

Impact Fee Ordinance Recap

- Fee structure sized for Waco
- Delayed effective date and phased-in approach
 - Limits impact on current development
 - Allows opportunity to update ordinance before full implementation
- Includes considerations for Council priorities
 - Infill Development
 - Affordable Housing
 - Economic Development

Impact Fee Update and Amendments

- Chapter 395 of the Local Government Code
 - Requires review of Land Use Assumption (LUA) and Capital Improvement Plan (CIP) every 5 years
 - Amendments to LUA, CIP or Impact Fee Ordinance
 - Requires public hearing with at least 30-day notice
 - Recommendation from Capital Improvement Advisory Committee (CIAC) at least 5 business days before public hearing

Role of CIAC

- Chapter 395 of the Local Government Code
 - Monitor and evaluate implementation of the CIP
 - Review semi-annual reports, with respect to the CIP and report to City Council any perceived inequities in implementing the plan or imposing the impact fees
 - Advise City Council of the need to update or revise LUA, CIP and impact fees

