

2nd Quarter Preliminary Financial Statements

June 2, 2020 City Council Meeting



General Fund Revenues

Type	Prior Year Actual	Annual Budget	Current Year Actual	% Collected
Property Taxes	62,120,083	67,326,605	64,144,302	95.27%
Payments in Lieu of Taxes	2,400,480	5,084,754	2,542,374	50.00%
Total	64,520,563	72,411,359	66,686,676	92.09%



Sales Tax Summary

Collections Month	Prior Year Actual	Current Budget	Current Year Actual	YOY % Change	% Chg Actual/Budget	Positive/(Negative) Variance
October	3,213,405	3,156,480	3,328,242	3.57%	5.44%	171,762
November	3,515,598	3,601,274	3,915,536	11.38%	8.73%	314,262
December	3,299,239	2,930,181	3,343,871	1.35%	14.12%	413,690
Q1 Total	10,028,242	9,687,935	10,587,649	5.58%	9.29%	899,714
January	3,036,934	3,000,412	3,157,356	3.97%	5.23%	156,944
February	4,147,532	4,104,595	4,704,469	13.43%	14.61%	599,874
March	2,951,278	2,844,344	2,997,631	1.57%	5.39%	153,287
Q2 Total	10,135,744	9,949,351	10,859,456	7.14%	9.15%	910,105
YTD Total	20,163,986	19,637,286	21,447,105	6.36%	9.22%	1,809,819



General Fund Revenues - October to March

Character Type	FY 18	FY 19	FY 20
41-Taxes	85,107,416	92,144,678	95,591,541
42-Licenses and Permits	778,208	871,504	1,004,967
43-Intergovernmental	846,331	950,270	916,553
44-Charges for Services	848,951	892,609	823,368
45-Fines	734,611	876,856	742,233
46-Interest	514,085	1,096,574	741,609
47-Contributions	306,959	321,890	202,360
48-Other	1,324,124	2,062,138	1,148,077
481-Indirect Cost Reimbursement	4,230,413	4,956,836	4,712,930
49-Interdepartmental Billings			839,547
52-Net Merchandise Sale	97,456	104,027	98,732
59-Transfers from Other	43,860	39,055	35,569
Total	<u><u>94,832,414</u></u>	<u><u>104,316,437</u></u>	<u><u>106,857,486</u></u>



General Fund Expenditures - October to March

Category	FY 18	FY 19	FY 20
Salaries and Wages	28,628,804	28,871,372	30,525,054
Employee Benefits	9,960,596	10,380,683	10,949,057
Maintenance	3,812,205	3,796,766	3,819,447
Purchased Professional Technical Services	2,751,835	3,321,674	3,826,825
Supplies	2,851,506	3,320,878	3,844,599
Other Purchased Services	2,202,272	2,332,205	2,366,748
Contracts with Others	1,208,237	1,058,869	1,028,024
Purchased Property Services	475,288	445,293	550,482
Other	334,789	440,927	408,584
Operating Total	52,225,532	53,968,667	57,318,820
Transfers Out	8,533,646	10,605,160	13,881,950
Capital Expenditures	421,572	717,399	655,713
Transfer to Surplus			
Billings	(531,100)	(837,831)	(230)
Non-Operating Total	8,424,118	10,484,728	14,537,433
Total	60,649,650	64,453,395	71,856,253



General Fund Proposed Budget Amendments

Staff Recommendations

Description	Amount
Rolling Stock Transfer In	1,000,000
Golf Course Transfer Out	1,225,426
Engineering Charges	200,000
Equipment Replacement Fund Transfer Out	700,000
Funding source increase/expenditure decrease total	\$3,125,426



General Fund Proposed Budget Amendments

Staff Recommendations (continued)

Description	Amount
Sales tax revenues	(1,469,256)
Sales tax expenditure contingency	(1,469,256)
Net impact	-0-



Other Funds

- Utilities Funds
- Other funds are being closely monitored or are performing as or better than expected



Questions or Comments?

