

1st Quarter Preliminary Financial Statements

March 3, 2020 City Council Meeting

Laura Cox



General Fund Revenues

Type	Prior Year Actual	Annual Budget	Current Year Actual	% Collected
Property Taxes	18,721,023	67,326,605	23,287,833	34.59%
Payments in Lieu of Taxes	1,200,240	5,084,754	1,271,187	25.00%
Total	19,921,263	72,411,359	24,559,070	33.92%



Sales Tax Summary

Period	Prior Year Actual	Current Budget	Current Year Actual	YOY % Change	% Chg	
					Actual/ Budget	Positive/(Negative) Variance
October	3,213,405	3,156,480	3,328,242	3.57%	5.44%	171,762
November	3,515,597	3,601,275	3,915,536	11.38%	8.73%	314,261
December	3,299,239	2,930,181	3,343,871	1.35%	14.12%	413,690
Q1 Total	10,028,241	9,687,936	10,587,649	5.58%	9.29%	899,713



General Fund Revenues - 1st Quarter

Character Type	FY 18	FY 19	FY 20
41-Taxes	34,655,733	33,962,482	39,049,834
42-Licenses and Permits	361,972	371,569	498,928
43-Intergovernmental	324,046	446,088	429,177
44-Charges for Services	386,820	434,947	390,190
45-Fines	329,234	372,622	348,154
46-Interest	211,371	548,640	335,189
47-Contributions	148,532	174,357	195,519
48-Other	603,762	893,216	377,514
481-Indirect Cost Reimbursement	2,342,277	2,686,068	2,610,255
49-Interdepartmental Billings	-	-	419,652
52-Net Merchandise Sale	39,047	43,482	45,842
59-Transfers from Other	22,164	22,361	19,954
Total	39,424,959	39,955,832	44,720,207

General Fund Expenditures - 1st Quarter

Category	FY 18	FY 19	FY 20
Salaries and Wages	14,432,296	14,485,132	15,265,186
Employee Benefits	4,808,701	5,052,492	5,303,570
Purchased Professional/Technical Services	1,290,964	1,590,826	1,957,293
Purchased Property Services	267,613	240,230	315,297
Maintenance	2,004,868	2,168,822	2,253,104
Other Purchased Services	1,490,259	1,362,406	1,534,910
Supplies	1,248,482	1,501,642	2,063,206
Other	83,981	88,822	129,068
Contracts with Others	553,095	422,015	360,046
Operating Total	26,180,259	26,912,386	29,181,681
Billings	(265,244)	(419,881)	-
Capital Expenditures	266,375	176,517	387,672
Transfers Out	6,226,233	7,695,553	11,435,137
Transfer to Surplus	-	-	-
Non-Operating Total	6,227,365	7,452,189	11,822,808
Total	32,407,624	34,364,575	41,004,490

Other Funds

- Utilities Funds
- Other funds performing as or better than expected



Questions or Comments?

