

4th Quarter Preliminary Financial Statements

December 17, 2019 City Council Meeting

Laura Cox



General Fund Revenues

Type	Prior Year Actual	Annual Budget	Current Year Actual	% Collected
Property Taxes - Current	57,105,189	62,909,430	63,297,296	100.62%
Property Taxes - Delinquent	392,781	350,000	439,827	125.66%
Property Taxes - Interest & Penalty	498,411	435,000	492,219	113.15%
Payments in Lieu of Taxes	4,620,447	4,800,961	4,800,961	100.00%
Total	62,616,828	68,495,391	69,030,303	100.78%



Sales Tax Summary

Period	Prior Year Actual	Current Budget	Current Year Actual	YOY % Change	% Chg	
					Actual/ Budget	Positive/(Negative) Variance
Q1 Sub-Total	9,599,120	8,970,218	10,028,241	4.47%	11.79%	1,058,023
Q2 Sub-Total	10,024,430	9,448,432	10,135,744	1.11%	7.27%	687,312
Q3 Sub-Total	9,652,849	8,894,766	9,805,633	1.58%	10.24%	910,867
Q4 Sub-Total	9,740,661	9,238,894	10,125,775	3.95%	9.60%	886,881
Total	39,017,060	36,552,310	40,095,393	2.76%	9.69%	3,543,083



General Fund Revenue

Character Type	FY 17	FY 18	FY 19
41-Taxes	110,323,107	116,187,595	123,620,555
42-Licenses and Permits	1,629,998	1,553,021	1,946,187
43-Intergovernmental	1,868,740	1,977,140	2,121,293
44-Charges for Services	1,939,165	2,104,779	2,101,942
45-Fines	1,802,902	1,567,372	1,622,125
46-Interest	515,877	1,086,259	2,159,582
47-Contributions	683,968	680,287	677,457
48-Other	3,194,098	3,131,485	3,477,405
481-Indirect Cost Reimbursement	7,069,233	8,062,618	9,444,613
52-Net Merchandise Sale	214,253	236,489	240,740
59-Transfers from Other	274,907	141,966	310,707
Total	<u>129,516,248</u>	<u>136,729,011</u>	<u>147,722,606</u>

General Fund Operations & Maintenance

Category	FY 17	FY 18	FY 19
Salaries and Wages	58,179,237	61,320,390	63,136,095
Employee Benefits	20,576,516	22,501,179	23,610,079
Maintenance	6,360,402	7,508,779	7,768,871
Purchased Professional/Technical Services	4,730,489	6,272,957	8,704,411
Supplies	5,549,154	6,645,703	6,639,624
Other Purchased Services	3,529,615	3,706,501	3,959,530
Contracts with Others	3,201,857	3,266,400	2,537,612
Purchased Property Services	1,147,575	1,147,127	1,239,836
Other	982,354	827,825	1,081,767
Operating Total	104,257,199	113,196,861	118,677,825
Transfers Out	20,390,711	14,318,399	16,454,233
Capital Expenditures	2,853,029	1,597,564	2,622,852
Transfer to Surplus		-	-
Billings	(1,164,845)	(1,098,472)	(1,713,226)
Non-Operating Total	22,078,895	14,817,491	17,363,859
Total	<u>126,336,094</u>	<u>128,014,352</u>	<u>136,041,684</u>

Other Funds

- Health Insurance Fund
- Fleet Services Fund Revenues
- Other funds performed as or better than expected
- Year-end adjustments will impact the audited financials



Questions or Comments?

