

NOTICE OF CONSIDERATION AND APPROVAL OF TAX ABATEMENT AGREEMENT

NOTICE IS HEREBY GIVEN that, in accordance with Texas Government Code, Chapter 551, (known as the Open Meetings Act), as amended, and in accordance with Texas Tax Code, Section 312.207(c) and (d), the City Council of the City of Waco will consider the approval of two (2) tax abatement agreements at its regularly scheduled City Council meeting on July 7, 2020, at 6:00 p.m. at the Waco Convention Center at Bosque Theater, 100 Washington Avenue, City of Waco, Texas, 76701. The proposed tax abatement agreements concern the following:

1. AGREEMENT #1

Name of Real Property Owner: Timber US Inc.

Name of Personal Property Owner: Aspen Custom Trailers US Inc.

Name of Applicant for Original Tax Abatement Agreement: Timber US Inc.

Name and Location of the Reinvestment Zone In Which the Property Subject to the Agreement is Located: Waco Reinvestment Zone Number Seventy (70), City of Waco, created by Ordinance No. 2019-870 on November 5, 2019, being an approximately 16.89 acres of land located at Block 6, Lot 12, Texas Central Addition to the City of Waco, McLennan County, Texas, situated in the Carlos Ocampo Survey, Abstract No. 32 and located within Census Tract 37.06, Block Group 1.

General Description of the Nature of the Improvements or Repairs: Timber US Inc. will invest at least \$6,865,000.00 in real property improvements for its heavy haul trailer manufacturing business, which will include offices, sales, and an approximately 58,000 sq. ft. warehouse with its tenant, Aspen Custom Trailers US Inc.

2. AGREEMENT #2

Name of Personal Property Owner: Aspen Custom Trailers US Inc.

Name of Real Property Owner: Timber US Inc.

Name of Applicant for Original Tax Abatement Agreement: Aspen Custom Trailers US Inc.

Name and Location of the Reinvestment Zone In Which the Property Subject to the Agreement is Located: Waco Reinvestment Zone Number Seventy (70), City of Waco, created by Ordinance No. 2019-870 on November 5, 2019, being an approximately 16.89 acres of land located at Block 6, Lot 12, Texas Central Addition to the City of Waco, McLennan County, Texas, situated in the Carlos Ocampo Survey, Abstract No. 32 and located within Census Tract 37.06, Block Group 1.

General Description of the Nature of the Improvements or Repairs: Aspen Custom Trailers US Inc. will invest at least \$1,400,000.00 in personal property improvements for its heavy haul trailer manufacturing business with its landlord, Timber US Inc.

Persons with disabilities who plan to attend this meeting and who may need auxiliary aides or services should contact Esmeralda Hudson, City Secretary, at (254) 750-5750 at least twenty-four (24) hours before this meeting so that appropriate arrangements can be made.

It is the opinion of the City Attorney's Office that this notice complies with the requirements of Chapter 551 of the Texas Government Code.

Jennifer Richie, City Attorney

I hereby certify that this Notice was posted at Waco City Hall on the 26th of May, 2020 at 2:55 am/pm.

Esmeralda Hudson
Esmeralda Hudson, TRMC, City Secretary