

Notice About 2021 Tax Rates

Property Tax Rates in City of Waco

This notice concerns the 2021 property tax rates for City of Waco. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.741670/\$100
This year's voter-approval tax rate: \$0.833654/\$100

To see the full calculations, please visit www.co.mclennan.tx.us for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operating	48,089,822
Interest & Sinking	596,268

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificate of Obligation, 2013	100,000	53,038	95	153,133
GO Refunding, 2013 Certificate of Obligation, 2014	185,000	24,625	26	209,651
Certificate of Obligation, 2014	75,000	39,450	87	114,537
Certificate of Obligation, 2015	75,000	41,581	98	116,679
Go Refunding, 2015 Certificate of Obligation, 2016	3,820,000	1,156,350	400	4,976,750
Certificate of Obligation, 2016	155,000	115,606	38	270,644
GO Refunding, 2016 Certificate of Obligation, 2017	230,000	47,150	100	277,250
Certificate of Obligation, 2017	450,000	360,544	248	810,792
Certificate of Obligation, 2018	925,000	677,800	250	1,603,050
Certificate of Obligation, 2019	650,000	691,687	250	1,341,937
GO Refunding, 2019 Certificate of Obligation, 2020	815,000	291,250	265	1,106,515
Certificate of Obligation, 2020	905,000	851,181	350	1,756,531
Certificate of Obligation, 2021A	725,000	970,139	300	1,695,439
GO Refunding, 2021	475,000	166,028	250	641,278
	0	0	0	0

Total required for 2021 debt service	\$15,074,186
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$706,170
= Total to be paid from taxes in 2021	\$14,368,016
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2021	\$0
= Total debt levy	\$14,368,016

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Tammie Wheeler, Deputy Tax Assessor Collector on August 6, 2021.