

## Notice about 2022 Tax Rates

Property tax rates in City of Waco.

This notice concerns the 2022 property tax rates for City of Waco. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

<b>This year's no-new-revenue tax rate</b>	\$0.678998/\$100
<b>This year's voter-approval tax rate</b>	\$0.840476/\$100

To see the full calculations, please visit [www.co.mclennan.tx.us](http://www.co.mclennan.tx.us) for a copy of the Tax Rate Calculation Worksheet.

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operating	58,147,178
Interest & Sinking	794,270

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificate of Obligation, 2014	75,000	37,200	125	112,325
Certificate of Obligation, 2015	75,000	40,081	100	115,181
GO Refunding, 2015 Certificate of Obligation, 2016	4,040,000	959,850	400	5,000,250
Certificate of Obligation, 2016	165,000	107,606	75	272,681
GO Refunding, 2016 Certificate of Obligation, 2017	235,000	42,500	150	277,650
Certificate of Obligation, 2017	465,000	343,294	250	808,544
Certificate of Obligation, 2018	970,000	630,425	250	1,600,675
Certificate of Obligation, 2019	685,000	658,313	200	1,343,513
GO Refunding, 2019 Certificate of Obligation, 2020	565,000	256,750	350	822,100
Certificate of Obligation, 2020	955,000	804,681	350	1,760,031
GO Refunding, 2021 Certificate of Obligation, 2021A	555,000	95,525	150	650,675
Certificate of Obligation, 2021A	1,010,000	687,744	275	1,698,019
GO Refunding, 2022 Certificate of Obligation, 2022A	265,000	71,225	75	336,300
Certificate of Obligation, 2022A	0	2,710,227	300	2,710,527

Total required for 2022 debt service	\$17,508,471
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$91,652
= Total to be paid from taxes in 2022	\$17,416,819
+ Amount added in anticipation that the unit will collect only 99.00% of its taxes in 2022	\$175,927
= Total debt levy	\$17,592,746

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This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Randy H. Riggs, McLennan County Tax Assessor Collector on 08/17/2022 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.