

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.776232 per \$100 valuation has been proposed by the governing body of City of Waco.

PROPOSED TAX RATE	\$0.776232 per \$100
NO-NEW-REVENUE TAX RATE	\$0.783485 per \$100
VOTER-APPROVAL TAX RATE	\$0.834000 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Waco from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Waco may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Waco is not proposing to increase property taxes for the 2020 tax year.

A public meeting to hold a public hearing and vote on the proposed tax rate will be held on September 08, 2020 at 6:00 PM at Bosque Theater in the Waco Convention Center 100 Washington Ave Waco TX 76701; City Council will appear via videoconference in accordance with Governor Gregg Abbott’s emergency orders related to the COVID-19 pandemic and the Texas Open Meetings Act, and the meeting will be streamed live at [www.wccc.tv](http://www.wccc.tv).

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Waco is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Waco at their offices or by attending the public meeting mentioned above. Said hearing will be open to the public, in accordance with social distancing guidelines, for all those who wish to speak for or against the proposed tax rate in person. All interested persons who wish to submit written comments or to speak by phone during the public hearing for or against the proposed tax rate may submit comments online or register to speak by phone by visiting <http://www.waco-texas.com/council-speaker.asp>, by emailing [citysecretary@wacotx.gov](mailto:citysecretary@wacotx.gov), or by calling 254-750-5750. Comments and registrations must be received no later than 4:00 PM on September 8, 2020.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**The members of the governing body voted on the proposed tax rate as follows:**

**FOR:**

Mayor Kyle Deaver	Mayor Pro-Tem Andrea Barefield District I
Hector Sabido District II	John Kinnaird District III
Darius Ewing District IV	Jim Holmes District V

**AGAINST:**

**PRESENT and not voting:**

**ABSENT:**

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**The following table compares the taxes imposed on the average residence homestead by City of Waco last year to the taxes proposed to be imposed on the average residence homestead by City of Waco this year:**

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.776232	\$0.776232	<i>decrease of</i> \$0.000000 OR 0.00%
Average homestead taxable value	\$154,726	\$164,465	<i>increase of</i> 6.29%
Tax on average homestead	\$1,201	\$1,277	<i>increase of</i> \$76 OR 6.29%
Total tax levy on all properties	\$83,714,670	\$80,235,642	<i>increase of</i> -\$3,479,028 OR -4.16%

**For assistance with tax calculations, please contact the tax assessor for City of Waco at 254-757-5130 or [property.tax@co.mclennan.tx.us](mailto:property.tax@co.mclennan.tx.us), or visit [www.co.mclennan.tx.us/tax](http://www.co.mclennan.tx.us/tax) for more information.**