

# NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Waco

This notice concerns the 2020 property tax rates for City of Waco. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.783485

**This year's voter-approval tax rate:** \$0.834000

**To see the full calculations, please visit [www.co.mclennan.tx.us](http://www.co.mclennan.tx.us) for a copy of the Tax Rate Calculation Worksheets.**

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operating	30,539,334
Interest & Sinking	738,425

## Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificate of Obligation 2012	165,000	63,406	500	228,906
GO Refunding 2012	415,000	61,425	75	476,500
Certificate of Obligation 2013	95,000	56,938	95	152,033
GO Refunding 2013	180,000	33,750	26	213,776
Certificate of Obligation 2014	75,000	41,325	87	116,412
Certificate of Obligation 2015	75,000	43,081	98	118,179
GO Refunding 2015	3,610,000	1,342,100	400	4,952,500
Certificate of Obligation 2016	150,000	123,231	38	273,269
GO Refunding 2016	225,000	51,700	44	276,744
Certificate of Obligation 2017	440,000	371,669	248	811,917
Certificate of Obligation 2018	415,000	406,975	130	822,105
Certificate of Obligation 2019	620,000	723,438	250	1,343,688
GO Refunding 2019	1,230,000	342,375	200	1,572,575
Certificate of Obligation 2020	525,000	1,234,453	450	1,759,903

Total required for 2020 debt service	13,118,507
- Amount (if any) paid from funds listed in unencumbered funds	0
- Amount (if any) paid from other resources	0
- Excess collections last year	0
= Total to be paid from taxes in 2020	13,118,507
collect only 98.00% of its taxes in 2020	267,725
=Total debt levy	13,386,232

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Paul Graser, Senior Deputy Tax Assessor Collector on August 07, 2020.**