



Q2 Financial Report
FY 2022
Office of Management and Budget



April 29, 2022

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ended March 31st, the second quarter, of the 2022 fiscal year. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders).

General Fund Highlights:

- Revenues through the period totaled \$124.1M. This is over the year-to-date budget of \$116.1M by \$7.9M or 6.8%. Revenues are \$13.4M or 12.1% higher compared to the same period of FY 21. The projection for FY 22 is \$168.0M.
- Expenses through the period totaled \$103M. This is over the year-to-date monthly budget of \$88.2M by \$14.8M or 16.7%. Expenses are \$25.7M or 33.2% higher compared to the same period of FY 21. This is due to transfers out for cash CIP occurring earlier this year than in previous years. The projection for FY 22 is \$175.6M.

Water Fund Highlights:

- Revenues through the period totaled \$26.8M. This is under the year-to-date budget of \$28.6M by \$1.8M or 6.4%. Revenues are \$2.5M or 10.2% higher compared to the same period of FY 21. The projection for FY 22 is \$56.0M.
- Expenses through the period totaled \$40.1M. This is over the year-to-date budget of \$30.0M by \$10.2M or 33.9%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$4.7M or 13.4% higher as compared to the same period of FY 21 primarily a result of capital expenditures. The projection for FY 22 is \$56.3M.

Wastewater Fund Highlights:

- Revenues through the period totaled \$20.5M. This is over the year-to-date budget of \$17.8M by \$2.7M or 14.9%. Revenues are \$1.6M or 8.4% higher through the period of FY 22 compared to the same period of FY 21. The projection for FY 22 is \$40.1M.
- Expenses through the period totaled \$23.4M. This is over the year-to-date budget of \$18.4M by \$5M or 27.1%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$1.5M or 7% higher through the



period compared to the same period of the last year primarily a result of capital expenditures, interdepartmental billings and expenses for WMARSS. The projection for FY 22 is \$37.7M.

WMARSS Fund Highlights:

- Revenues through the period totaled \$6.1M. This is under the year-to-date budget of \$6.9M by \$738K or 10.7%. Revenues are \$1.4M or 28.7% higher in FY22 compared to FY21 through the same period. The projection for FY 22 is \$12.4M.
- Expenses through the period totaled \$7.5M. This is over the year-to-date budget of \$6.7M by \$803K or 12.0%. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due. Expenses are \$1.2M or 19.7% higher as compared to the same period of FY 21. The projection for FY 22 is \$12.2M.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$12.7M. This is over the year-to-date budget of \$10.5M by \$2.1M or 20.3%. Revenues are \$1.7M or 15.6% higher compared to the same period of FY 21. The projection for FY 22 is \$24.2M.
- Expenses through the period totaled \$12.3M. This is over the year-to-date budget of \$10.5M by \$1.8M or 17.1%. This is primarily due to encumbrances. Expenses are \$326k or 2.6% lower as compared to the same period of FY 21. The projection for FY 22 is \$21.5M.

Airport Fund Highlights:

- Revenues through the period totaled \$1.5M. This is over the year-to-date budget of \$1.1M by \$411k or 37.2%. Revenues are \$182k or 13.7% higher as compared to the same period of FY 21. The projection for FY 22 is \$3.5M.
- Expenses through the period totaled \$1.9M. This is over the year-to-date budget of \$1.4M by \$507K or 35.8%. This is primarily due to transfer out for the Terminal Modernization Project. Expenses are \$551k or 40.2% higher compared to the same period of FY 21 due to the transfer out for the Terminal Modernization Project. The projection for FY 22 is \$2.9M.



Convention Services Fund Highlights:

- Revenues through the period totaled \$3.3M. This is over the year-to-date budget of \$2.7M by \$555k or 20.2%. Revenues are \$1.7M or 102.9% higher through the period as compared to same period of FY 21. This is primarily due to higher hotel motel tax revenues for the current fiscal year. The projection for FY 22 is \$5.9M.
- Expenses through the period totaled \$4M. This is over the year-to-date budget of \$3.4M by \$602K or 17.5%. This is primarily due to transfers out being budgeted monthly as opposed to one-time transfers at the beginning of the fiscal year. Expenses are \$2.9M or 249% higher through this period as compared to the same period of FY 21. Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city which helped reduce expenses across the board for the fund given reduced activity at the Convention Center. The projection for FY 22 is \$5.5M.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$643K. This is over the year-to-date budget of \$640K by \$4k or 0.6%. Revenues are \$64k or 11.1% higher as compared to the same period of FY 21. The projection for FY 22 is \$1.4M.
- Expenses through the period totaled \$755k. This is under the year-to-date budget of \$790K by \$35K or 4.5%. Expenses are \$63k or 7.7% lower as compared to the same period of FY 21 primarily a result of the one-time expenses for the comprehensive master plan in FY21. The projection for FY 22 is \$1.6M.

Zoo Fund Highlights:

- Revenues through the period totaled \$2.7M. This is under the year-to-date budget of \$2.9M by \$171K or 5.9%. Revenues are \$362K or 11.7% lower as compared to the same period of FY 21 due to the \$1M reduction in General Fund support in FY22. The projection for FY 22 is \$5.3M.
- Expenses through the period totaled \$3.1M. This is under the year-to-date budget of \$3.2M by \$52K or 1.6%. Expenses are \$676K or 27.4% higher as compared to the same period of FY 21. The projection for FY 22 is \$6.1M.



Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$929K. This is under the year-to-date budget of \$1.1M by \$145k or 13.5%. Revenues are \$280k or 23.2% lower as compared to the same period of FY 21 due to eliminating the General Fund support in FY22. The projection for FY 22 is \$2.0M.
- Expenses through the period totaled \$1.2M. This is over the year-to-date budget of \$1.2M by \$25K or 2.1%. Expenses are \$104K or 9.2% higher as compared to the same period of FY 21. The projection for FY 22 is \$2.2M.

Drainage Fund Highlights:

- Revenues through the period totaled \$2.9M. This is over the year-to-date budget of \$2.6M by \$246k or 9.3%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$5.4M.
- Expenses through the period totaled \$1.7M. This is under the year-to-date budget of \$2.7M by \$994K or 36.3%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$4.2M.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$3.2M. This is under the monthly budget of \$4.3M by \$1.2M or 27.0%. Revenues are \$1.9M or 147.4% higher as compared to the same period of FY 21. The projection for FY 22 is \$7.0M.
- Expenses through the period totaled \$3.6M. This is under the monthly budget of \$4.4M by \$765K or 17.5%. Expenses are \$827k or 29.8% higher as compared to the same period of FY 21. The projection for FY 22 is \$7.3M.

Please contact me if you have any questions or comments about this report.

Respectfully,
Nicholas Sarpy
Director of Finance



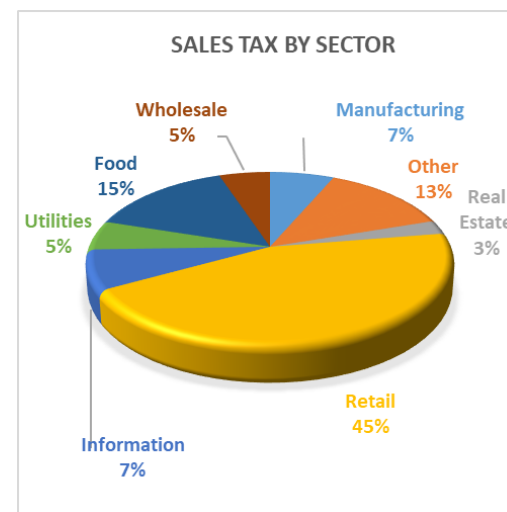
General Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	FY 2022 YTD Monthly Budget Variance	FY 2022 YTD Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Property Tax	73,750,834	70,735,590	3,015,244	95.9%	66,297,422	65,751,251	4,984,339	7.6%	70,630,606	104,983	0.1%	73,491,787
Sales Tax	43,600,094	26,759,979	16,840,115	61.4%	36,000,000	22,173,652	4,586,327	20.7%	21,800,047	4,959,932	22.8%	47,703,219
Business and occupation Fees	9,269,050	5,085,468	4,183,582	54.9%	9,561,776	4,636,465	449,003	9.7%	4,634,525	450,943	9.7%	9,505,533
Taxes (PILOT)	5,625,185	2,812,592	2,812,593	50.0%	5,353,541	2,676,666	135,926	5.1%	2,812,593	(0)	0.0%	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	2,539,835	2,367,730	51.8%	4,517,204	2,450,947	88,888	3.6%	2,453,783	86,053	3.5%	4,963,420
Other	2,544,795	1,440,571	1,104,224	56.6%	2,396,542	768,066	672,505	87.6%	1,272,398	168,173	13.2%	2,893,445
Intergovernmental	2,541,693	1,529,882	1,011,811	60.2%	3,125,917	1,296,420	233,462	18.0%	1,270,847	259,035	20.4%	2,326,652
Licenses and Permits	2,378,833	1,130,877	1,247,956	47.5%	1,927,949	1,445,265	(314,388)	-21.8%	1,189,416	(58,540)	-4.9%	1,035,447
Charges for Services	1,703,920	638,021	1,065,899	37.4%	1,190,520	483,907	154,114	31.8%	851,960	(213,939)	-25.1%	1,148,880
Fines	1,492,425	722,644	769,780	48.4%	942,373	744,334	(21,690)	-2.9%	746,212	(23,568)	-3.2%	1,493,253
Interest on Investments	122,000	234,187	(112,187)	192.0%	125,030	97,680	136,506	139.7%	61,000	173,187	283.9%	308,014
Net Merchandise Sale	117,766	177,973	(60,207)	151.1%	116,490	126,436	51,538	40.8%	58,883	119,090	202.2%	348,598
Contributions	75,616	318,669	(243,053)	421.4%	752,782	75,500	243,169	322.1%	37,808	280,861	742.9%	485,312
Operating Total	148,129,776	114,126,287	34,003,489	77.0%	132,307,546	102,726,588	11,399,699	11.1%	107,820,077	6,306,210	5.8%	151,328,743
Non-Operating												
Indirect - Cost Allocation Overhead	9,879,790	4,819,044	5,060,746	48.8%	9,341,069	5,095,033	(275,989)	-5.4%	4,939,895	(120,851)	-2.4%	9,879,790
Transfers In	3,530,000	3,491,699	38,301	98.9%	1,797,466	1,710,933	1,780,766	104.1%	1,765,000	1,726,699	97.8%	3,530,000
Interdepartmental Billing	3,239,002	1,649,992	1,589,010	50.9%	2,816,985	1,153,029	496,963	43.1%	1,619,501	30,491	1.9%	3,296,986
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	16,648,792	9,960,736	6,688,056	59.8%	13,955,520	7,958,995	2,001,741	25.2%	8,324,396	1,636,340	19.7%	16,706,776
Revenues Total	164,778,568	124,087,023	40,691,545	75.3%	146,263,066	110,685,584	13,401,439	12.1%	116,144,473	7,942,550	6.8%	168,035,519
Expenses												
Operating												
Salaries and Wages	75,520,324	35,972,071	39,548,253	47.6%	71,285,975	31,171,484	4,800,587	15.4%	36,598,311	(626,240)	-1.7%	73,972,408
Employee Benefits	27,534,300	12,614,007	14,920,293	45.8%	26,030,578	11,162,114	1,451,893	13.0%	13,343,545	(729,539)	-5.5%	26,896,885
Maintenance	11,009,985	6,061,800	4,948,186	55.1%	9,416,219	5,561,863	499,937	9.0%	5,504,993	556,807	10.1%	10,599,650
Purchased Professional Technical Services	9,372,823	5,968,643	3,404,179	63.7%	7,032,805	4,354,173	1,614,470	37.1%	4,686,411	1,282,232	27.4%	8,680,148
Supplies	7,939,752	5,003,768	2,935,984	63.0%	7,315,191	4,109,698	894,070	21.8%	3,969,876	1,033,892	26.0%	8,128,046
Other Purchased Services	4,968,146	2,544,945	2,423,201	51.2%	4,784,619	2,126,135	418,810	19.7%	2,484,073	60,872	2.5%	4,592,831
Contracts with Others	3,467,848	2,754,254	713,594	79.4%	6,084,896	2,887,992	(133,738)	-4.6%	1,733,924	1,020,330	58.8%	3,467,848
Purchased Property Services	1,352,119	636,115	716,004	47.0%	1,355,317	504,495	131,621	26.1%	676,060	(39,944)	-5.9%	1,394,291
Other	864,665	545,366	319,299	63.1%	912,883	556,373	(11,007)	-2.0%	432,332	113,034	26.1%	674,584
Operating Total	142,029,962	72,100,970	69,928,992	50.8%	134,218,483	62,434,327	9,666,643	15.5%	69,429,525	2,671,445	3.8%	138,406,692
Non-Operating												
Transfers Out - Cash CIP	19,800,000	19,800,000	-	100.0%	14,180,644	5,672,202	14,127,798	249.1%	9,900,000	9,900,000	100.0%	19,800,000
Transfers Out	10,566,436	6,391,440	4,174,996	60.5%	11,594,737	6,721,492	(330,052)	-4.9%	5,283,218	1,108,222	21.0%	10,416,436
Capital Expenditures	5,709,408	3,997,515	1,711,893	70.0%	1,728,115	1,742,102	2,255,413	129.5%	2,854,704	1,142,811	40.0%	5,456,843
Interdepartmental Billing	1,383,155	691,578	691,577	50.0%	1,510,822	755,343	(63,765)	-8.4%	691,578	0	0.0%	1,383,124
Indirect - Cost Allocation Overhead	136,671	-	136,671	0.0%	78,233	-	-	0.0%	68,336	(68,336)	-100.0%	136,671
Transfer to Surplus	-	-	-	0.0%	440,000	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	(177)	177	0.0%	-	-	(177)	0.0%	-	(177)	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	25,000
Non-Operating Total	37,595,670	30,880,355	6,715,315	82.1%	29,532,551	14,891,140	15,989,216	107.4%	18,797,835	12,082,520	64.3%	37,218,074
Expenses Total	179,625,633	102,981,325	76,644,307	57.3%	163,751,033	77,325,467	25,655,859	33.2%	88,227,361	14,753,965	16.7%	175,624,766
Revenues Over/ (Under) Expenses	(14,847,065)	21,105,697	(35,952,762)		(17,487,967)	33,360,117	(12,254,419)		27,917,113	(6,811,415)		(7,589,246)



Revenues for the General Fund are budgeted at \$164.8M for the 2022 fiscal year. The city has collected \$124.1M through the period. This is an increase of \$13.4M over the same period last year. The largest variance was in property tax revenues with an increase of \$5M from this time last year. The next largest year-to-year variance is sales tax at \$4.6M. Further, transfers in are higher this year compared to last year because of the transfer from the Special Projects Reserve Fund of \$3.3M for work related to the Pavilion Project.

Operating revenues for the period totaled \$114.1M, which is an increase of \$11.4M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year’s budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$70.7M, or 95.6% of budget through the period.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M originally budgeted for the previous year. The city has collected \$26.8M through the period. The City’s core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City’s core sales tax sectors and taxpayers.



Property taxes and sales tax collection account for about 80% of operating revenues.

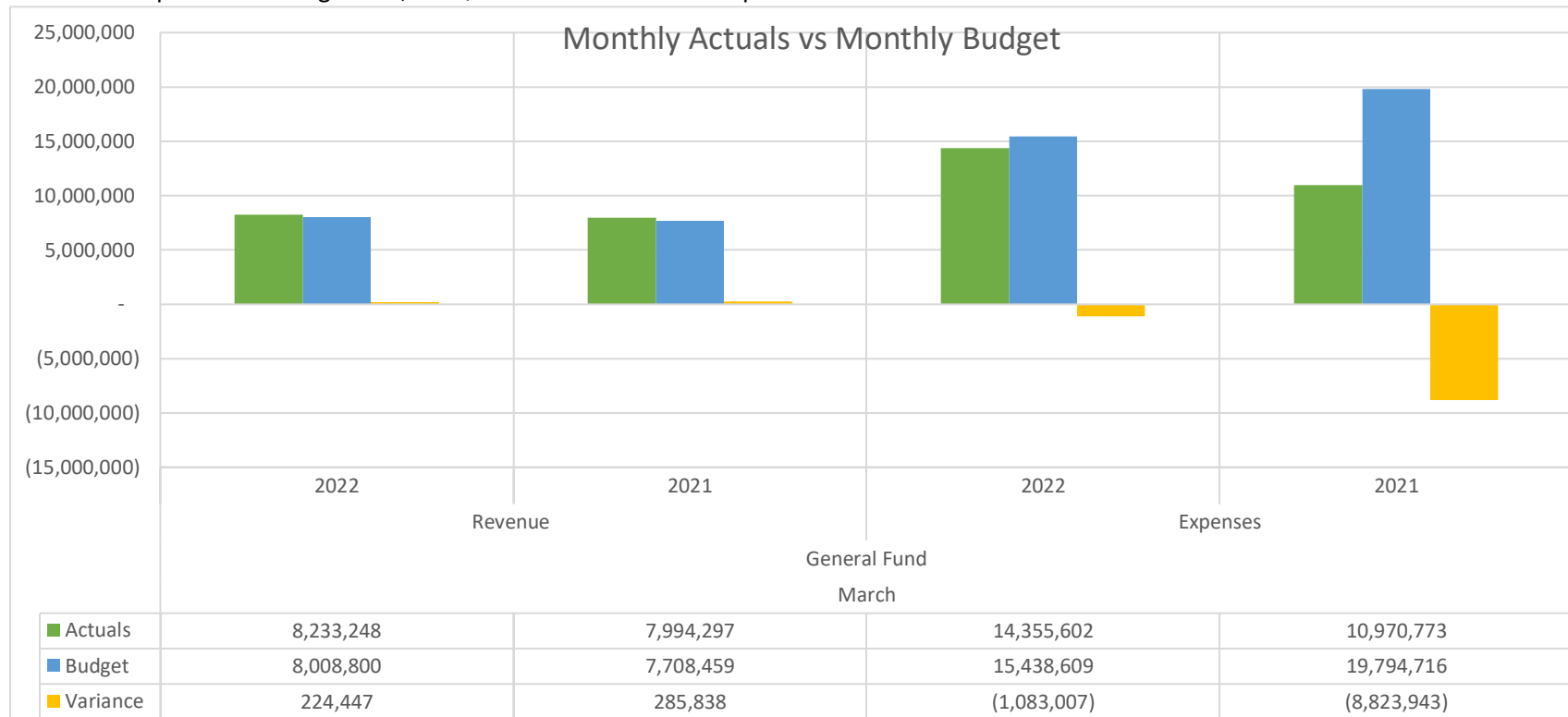
Expenses for the General Fund are budgeted at \$179.6M for the 2022 fiscal year. Through the period, the fund has spent and encumbered \$103M which is a \$25.7M increase compared to last year, primarily from transfers out for cash CIP increasing by \$14.1M for transfers to the Special Projects Reserve Fund of excess fund balance above policy requirements totaling \$11M and increased transfers for bridges, street preservation, and facility improvements this fiscal year.



The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$36M, which is an increase of about \$4.8M compared to last year. This is a result of increased wages for employees as well as \$431K in payouts related to the COVID-19 vaccine incentive. This category is under the monthly year to date budgeted amount of \$36.6M by \$626k or 1.7% due to vacant positions across the fund.
- Employee Benefits, the second largest expense budget, totaled \$12.6M, which is an increase of \$1.5M compared to last year. This category is under the monthly year to date budgeted amount of \$13.3M by \$730k or 5.5%.
- Maintenance services totaled \$6.1M which is an increase of \$500K compared to last year. This category is over the monthly year to date budgeted amount of \$5.1M by \$980K or 19.3%. This is primarily due to encumbrances.

In FY 2021 expenses were under monthly budget by \$8.8M, due to the approval of the first quarter budget amendment, which included transfers out totaling \$8,948,442 not being completed until later in the fiscal year. These transfers were \$8.2M for the special project reserves fund, \$440K for the startup of the drainage fund, and \$250K for ADA transition plan.



Water Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	53,719,175	24,856,445	28,862,730	46.3%	53,761,060	23,103,248	1,753,197	7.6%	26,859,588	(2,003,143)	-7.5%	52,249,346
Other	456,410	332,232	124,178	72.8%	292,393	294,373	37,859	12.9%	228,205	104,027	45.6%	569,706
Interest on Investments	60,000	81,703	(21,703)	136.2%	48,000	44,345	37,358	84.2%	30,000	51,703	172.3%	111,196
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	54,235,585	25,270,379	28,965,206	46.6%	54,101,453	23,441,965	1,828,414	7.8%	27,117,793	(1,847,413)	-6.8%	52,930,248
Non-Operating												
Interdepartmental Billing	2,909,143	1,454,573	1,454,570	50.0%	1,447,303	723,636	730,937	101.0%	1,454,572	2	0.0%	2,909,143
Transfers In	145,042	72,521	72,521	50.0%	145,042	145,042	(72,521)	-50.0%	72,521	(0)	0.0%	145,042
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,054,185	1,527,094	1,527,091	50.0%	1,592,345	868,678	658,416	75.8%	1,527,093	2	0.0%	3,054,185
Revenues Total	57,289,770	26,797,474	30,492,296	46.8%	55,693,798	24,310,643	2,486,830	10.2%	28,644,885	(1,847,411)	-6.4%	55,984,433
Expenses												
Operating												
Salaries and Wages	6,252,181	2,680,693	3,571,488	42.9%	6,012,049	2,460,082	220,612	9.0%	3,029,903	(349,210)	-11.5%	5,486,808
Supplies	5,011,125	3,175,067	1,836,058	63.4%	4,923,373	3,263,583	(88,516)	-2.7%	2,505,563	669,505	26.7%	4,360,528
Maintenance	4,089,501	2,244,983	1,844,518	54.9%	4,417,752	2,527,148	(282,165)	-11.2%	2,044,750	200,232	9.8%	3,652,627
Employee Benefits	2,478,358	1,050,082	1,428,276	42.4%	2,504,470	981,485	68,597	7.0%	1,239,179	(189,097)	-15.3%	2,306,290
Purchased Professional Technical Services	2,118,006	1,265,494	852,512	59.7%	1,676,469	1,202,422	63,072	5.2%	1,059,003	206,491	19.5%	1,125,697
Other Purchased Services	1,706,106	936,083	770,023	54.9%	1,501,801	1,231,053	(294,970)	-24.0%	853,053	83,030	9.7%	1,615,108
Other	725,000	307,583	417,417	42.4%	550,000	295,665	11,918	4.0%	362,500	(54,917)	-15.1%	694,333
Purchased Property Services	174,907	143,471	31,437	82.0%	177,240	132,552	10,919	8.2%	87,454	56,017	64.1%	194,522
Contracts with Others	7,123	7,123	-	100.0%	7,123	7,123	-	0.0%	3,562	3,562	100.0%	7,123
Operating Total	22,562,308	11,810,579	10,751,729	52.3%	21,770,277	12,101,112	(290,533)	-2.4%	11,184,967	625,612	5.6%	19,443,036
Non-Operating												
Transfers Out - Debt Service	20,132,526	16,721,842	3,410,684	83.1%	19,748,478	16,670,828	51,014	0.3%	10,066,263	6,655,579	66.1%	20,132,526
Capital Expenditures	5,578,234	4,953,607	624,627	88.8%	867,244	191,155	4,762,452	2491.4%	2,789,117	2,164,490	77.6%	4,972,314
Taxes (PILOT)	3,964,917	1,982,459	1,982,459	50.0%	3,808,039	1,903,944	78,515	4.1%	1,982,459	-	0.0%	3,964,917
Indirect - Cost Allocation Overhead	2,941,255	1,470,627	1,470,628	50.0%	2,660,936	1,330,416	140,211	10.5%	1,470,628	(0)	0.0%	2,941,255
Business and occupation Fees (Enterprise Funds)	2,148,767	1,074,384	1,074,383	50.0%	2,150,442	1,075,176	(792)	-0.1%	1,074,384	0	0.0%	2,148,767
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,500,000	1,500,000	-	0.0%	750,000	750,000	100.0%	1,500,000
Interdepartmental Billing	1,262,612	615,631	646,981	48.8%	1,273,150	627,414	(11,783)	-1.9%	631,306	(15,675)	-2.5%	1,231,262
Other	55,414	-	55,414	0.0%	63,600	-	-	0.0%	27,707	(27,707)	-100.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	37,583,725	28,318,549	9,265,176	75.3%	32,071,888	23,298,932	5,019,617	21.5%	18,791,862	9,526,687	50.7%	36,891,041
Expenses Total	60,146,033	40,129,128	20,016,905	66.7%	53,842,165	35,400,044	4,729,084	13.4%	29,976,829	10,152,299	33.9%	56,334,076
Revenues Over/ (Under) Expenses	(2,856,263)	(13,331,654)	10,475,392		1,851,633	(11,089,401)	(2,242,253)		(1,331,944)	(11,999,710)		(349,644)



Revenues for the Water fund are budgeted at just over \$57.3M for the 2022 fiscal year. The city has collected \$26.8M through the period. This is an increase of \$2.5M over the same period last year. Actual revenues for the period are under the monthly budgeted amount of \$28.6M by \$1.8M or 6.4%.

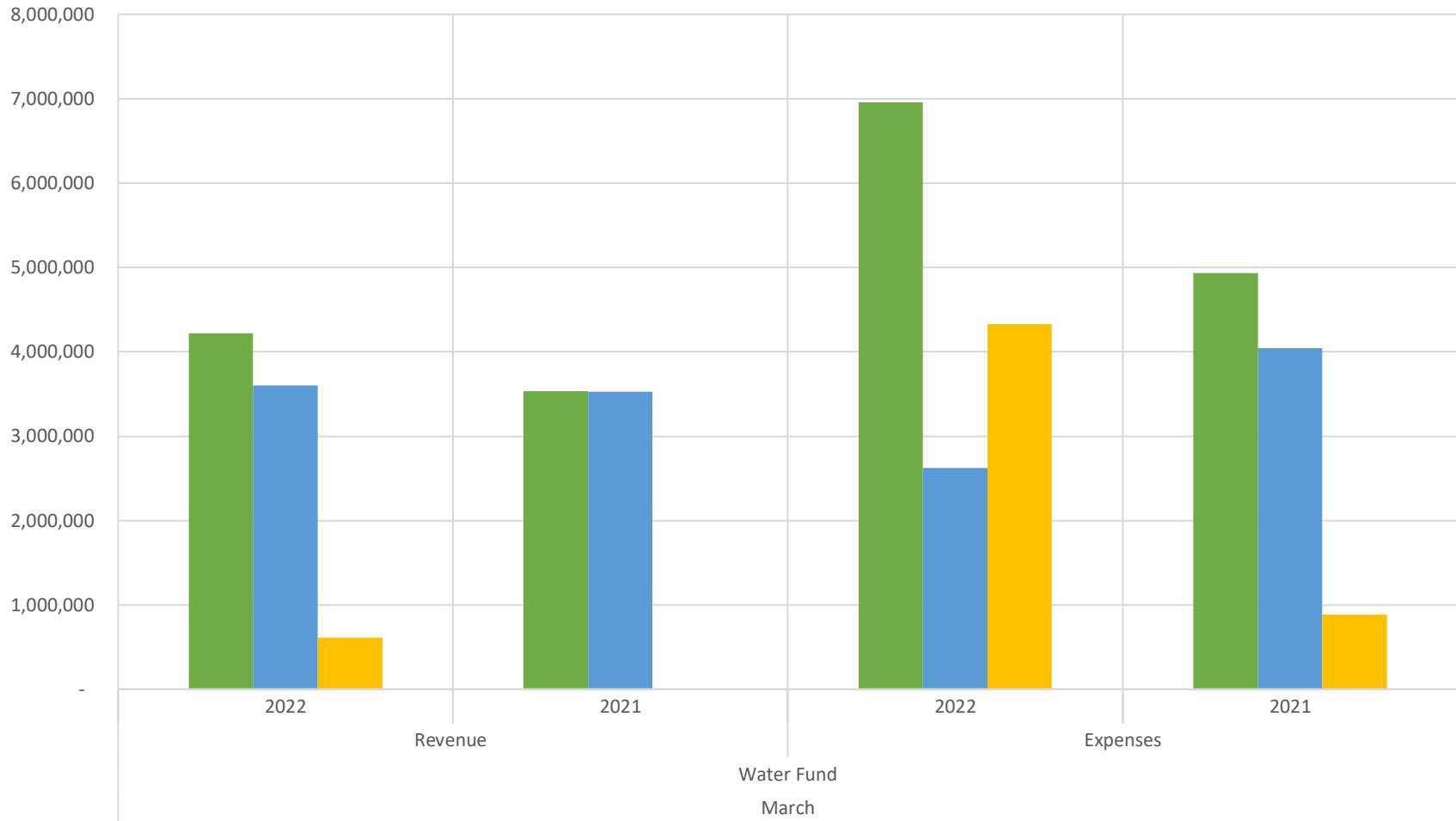
Expenses for the Water fund are budgeted at about \$60.1M for the 2022 fiscal year. Actual expenses total \$40.1M, through the period. This is higher than the monthly budgeted amount of \$30.0M by \$10.2M or 33.9%. This is primarily due to transfers out for debt service and CIP being budgeted monthly as opposed to the transfers being budgeted based on the debt service schedule or at the beginning of the fiscal year.

Through the period the Water fund has spent \$40.1M, an increase of \$4.7M. This is related to capital expenditures which increased \$4.8M this fiscal year compared to FY21 primarily related to the acquisition of the Smith Bend Ranch including 2,153-acre feet of water rights. The three largest operational expenses were:

- Supplies which totaled \$3.2M, a decrease of \$89K over the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.5M by \$670K or 26.7%. This is primarily due to encumbrances.
- Salaries and Wages which totaled \$2.7M, an increase of \$221K over the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.0M by \$349K or 11.5%.
- Maintenance which totaled \$2.2M, a decrease of \$282k over the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.0M by \$200K or 9.8%.



Monthly Actuals Vs Monthly Budget



■ Actuals	4,216,720	3,535,631	6,956,120	4,932,655
■ Budget	3,602,999	3,530,189	2,624,538	4,046,066
■ Variance	613,720	5,442	4,331,582	886,588



Wastewater Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	38,090,137	20,177,825	17,912,312	53.0%	38,933,133	18,503,590	1,674,235	9.0%	17,580,063	2,597,762	14.8%	39,633,629
Interest on Investments	46,000	58,757	(12,757)	127.7%	23,000	27,361	31,396	114.7%	21,231	37,526	176.8%	73,241
Contributions	-	-	-	0.0%	-	83,941	(83,941)	-100.0%	-	-	0.0%	-
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	38,136,137	20,236,582	17,899,555	53.1%	38,956,133	18,614,892	1,621,690	8.7%	17,601,294	2,635,288	15.0%	39,706,871
Non-Operating												
Transfers In	442,937	221,468	221,469	50.0%	441,686	257,305	(35,837)	-13.9%	204,432	17,036	8.3%	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	442,937	221,468	221,469	50.0%	441,686	257,305	(35,837)	-13.9%	204,432	17,036	8.3%	442,937
Revenues Total	38,579,074	20,458,050	18,121,024	53.0%	39,397,819	18,872,197	1,585,853	8.4%	17,805,726	2,652,324	14.9%	40,149,808
Expenses												
Operating												
Other	10,095,572	3,675,860	6,419,712	36.4%	9,556,927	2,806,193	869,667	31.0%	4,659,495	(983,634)	-21.1%	9,079,300
Salaries and Wages	2,560,474	1,175,003	1,385,471	45.9%	2,273,301	997,889	177,114	17.7%	1,181,757	(6,755)	-0.6%	2,417,229
Maintenance	1,983,471	1,019,276	964,195	51.4%	1,795,945	1,165,389	(146,112)	-12.5%	915,448	103,828	11.3%	1,868,454
Employee Benefits	1,053,496	452,305	601,191	42.9%	934,526	385,861	66,445	17.2%	486,229	(33,924)	-7.0%	990,254
Purchased Professional Technical Services	566,093	335,940	230,153	59.3%	466,335	429,475	(93,535)	-21.8%	261,274	74,666	28.6%	322,895
Supplies	565,675	236,749	328,926	41.9%	552,781	243,990	(7,241)	-3.0%	261,081	(24,332)	-9.3%	424,554
Other Purchased Services	203,369	136,207	67,162	67.0%	197,202	140,634	(4,427)	-3.1%	93,863	42,344	45.1%	169,801
Purchased Property Services	23,970	7,732	16,238	32.3%	21,188	11,084	(3,351)	-30.2%	11,063	(3,331)	-30.1%	19,776
Operating Total	17,052,121	7,039,072	10,013,048	41.3%	15,798,205	6,180,514	858,558	13.9%	7,870,210	(831,137)	-10.6%	15,292,262
Non-Operating												
Transfers Out - Debt Service	13,975,474	11,327,927	2,647,547	81.1%	14,357,675	11,570,337	(242,410)	-2.1%	6,450,219	4,877,708	75.6%	13,975,474
Interdepartmental Billing	2,977,814	1,488,907	1,488,907	50.0%	2,077,580	1,035,804	453,103	43.7%	1,374,376	114,531	8.3%	2,977,814
Business and occupation Fees (Enterprise Funds)	1,523,605	761,802	761,803	50.0%	1,557,325	778,632	(16,830)	-2.2%	703,202	58,600	8.3%	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	601,773	601,774	50.0%	1,359,038	679,494	(77,721)	-11.4%	555,483	46,290	8.3%	1,203,547
Taxes (PILOT)	1,145,758	572,879	572,879	50.0%	1,057,215	528,588	44,291	8.4%	528,811	44,068	8.3%	1,145,758
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	461,538	538,462	116.7%	1,000,000
Capital Expenditures	977,577	592,682	384,895	60.6%	654,676	24,876	567,806	2282.5%	451,190	141,493	31.4%	613,000
Depreciation & Amortization	-	-	-	0.0%	-	50,278	(50,278)	-100.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,803,775	16,345,971	6,457,804	71.7%	22,063,509	15,668,009	677,962	4.3%	10,524,819	5,821,152	55.3%	22,439,198
Expenses Total	39,855,896	23,385,043	16,470,853	58.7%	37,861,714	21,848,523	1,536,520	7.0%	18,395,029	4,990,015	27.1%	37,731,460
Revenues Over/ (Under) Expenses	(1,276,822)	(2,926,993)	1,650,171		1,536,105	(2,976,326)	49,333		(589,302)	(2,337,691)		2,418,348



Revenues for the Wastewater fund are budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease from \$39.4M from the previous fiscal year. The city has collected \$20.5M through the period. This is an increase of \$1.6M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$17.8M by \$2.7M or 14.9%.

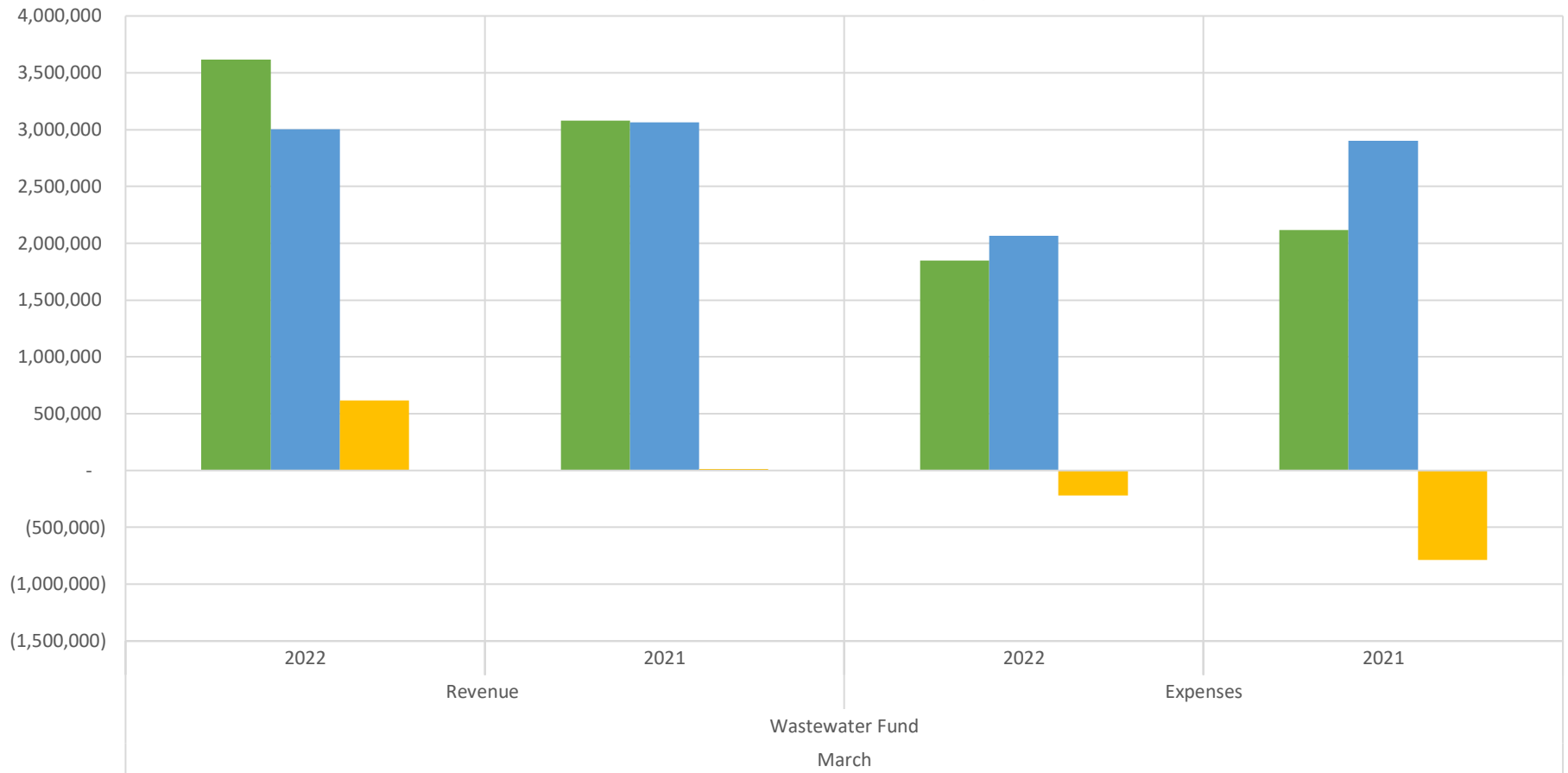
Expenses for the Wastewater fund are budgeted at nearly \$39.9M for the 2022 fiscal year, this is an increase from \$37.9M for the 2021 fiscal year. Through the period, the fund has spent \$23.4M, a variance of \$1.5M from the same period in fiscal year 2021. Actual expenses for the period are also above the monthly budgeted amount of \$18.4M by \$5.0M or 27.1%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due.

The three largest operational expenses for the period were:

- Other which totaled \$3.7M, an increase of \$870k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$4.7M by \$984k or 21.1%. This expense category is for payments made by the Wastewater Fund to WMARSS for the treatment of wastewater flows.
- Salaries and Wages which totaled \$1.2M, an increase of \$177k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.2M by \$7K or 0.6%.
- Maintenance which totaled \$1M, a decrease of \$146k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$915k by \$104k or 11.3%. The decrease is the result of reduced encumbrances in FY22 compared to FY21 as a result of the timing of supply purchases.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
Wastewater Fund March				
Actuals	3,618,101	3,079,169	1,848,686	2,113,955
Budget	3,001,449	3,065,309	2,066,213	2,901,993
Variance	616,652	13,860	(217,527)	(788,038)



WMARSS Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	13,556,859	6,031,839	7,525,020	44.5%	12,652,702	4,595,199	1,436,640	31.3%	6,778,430	(746,590)	-11.0%	12,184,533
Other	14,500	4,500	10,000	31.0%	14,876	4,570	(70)	-1.5%	7,250	(2,750)	-37.9%	9,000
Interest on Investments	3,000	13,309	(10,309)	443.6%	9,000	2,491	10,818	434.3%	1,500	11,809	787.3%	17,644
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	13,574,359	6,049,648	7,524,711	44.6%	12,676,578	4,602,261	1,447,388	31.4%	6,787,180	(737,531)	-10.9%	12,211,177
Non-Operating												
Transfers In	160,452	80,226	80,226	50.0%	160,452	160,452	(80,226)	-50.0%	80,226	-	0.0%	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	160,452	80,226	80,226	50.0%	160,452	160,452	(80,226)	-50.0%	80,226	-	0.0%	160,452
Revenues Total	13,734,811	6,129,874	7,604,937	44.6%	12,837,030	4,762,713	1,367,162	28.7%	6,867,406	(737,531)	-10.7%	12,371,629
Expenses												
Operating												
Supplies	2,663,235	1,631,250	1,031,985	61.3%	2,313,955	1,474,239	157,011	10.7%	1,331,618	299,632	22.5%	2,694,076
Maintenance	2,083,990	943,647	1,140,344	45.3%	1,947,401	1,128,374	(184,727)	-16.4%	1,041,995	(98,348)	-9.4%	1,687,513
Salaries and Wages	1,854,021	815,241	1,038,780	44.0%	1,749,129	695,669	119,572	17.2%	898,487	(83,246)	-9.3%	1,648,177
Purchased Professional Technical Services	1,132,006	894,100	237,906	79.0%	1,041,098	756,437	137,663	18.2%	566,003	328,097	58.0%	923,648
Employee Benefits	699,020	303,150	395,870	43.4%	685,942	265,925	37,226	14.0%	349,510	(46,360)	-13.3%	665,998
Other Purchased Services	259,427	202,853	56,574	78.2%	257,200	200,247	2,606	1.3%	129,714	73,140	56.4%	248,661
Purchased Property Services	74,815	48,198	26,617	64.4%	74,415	37,062	11,136	30.0%	37,408	10,790	28.8%	93,273
Other	-	-	-	-	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,766,515	4,838,439	3,928,076	55.2%	8,069,140	4,557,951	280,488	6.2%	4,354,734	483,705	11.1%	7,961,345
Non-Operating												
Capital Expenditures	1,978,128	871,053	1,107,075	44.0%	1,803,728	895,848	(24,795)	-2.8%	989,064	(118,011)	-11.9%	1,550,000
Transfers Out	1,856,998	1,365,816	491,182	73.5%	706,083	437,653	928,163	212.1%	928,499	437,317	47.1%	1,856,998
Indirect - Cost Allocation Overhead	825,329	412,665	412,664	50.0%	731,665	365,820	46,845	12.8%	412,665	0	0.0%	825,329
Interdepartmental Billing	223	111	112	50.0%	5,378	150	(39)	-25.7%	112	(0)	0.0%	223
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	4,660,678	2,649,644	2,011,033	56.9%	3,246,854	1,699,470	950,174	55.9%	2,330,339	319,306	13.7%	4,232,550
Expenses Total	13,427,192	7,488,083	5,939,109	55.8%	11,315,994	6,257,422	1,230,662	19.7%	6,685,073	803,010	12.0%	12,193,895
Revenues Over/ (Under) Expenses	307,619	(1,358,209)	1,665,827		1,521,036	(1,494,709)	136,500		182,333	(1,540,541)		177,734



Revenues for the WMARSS Fund are budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase from the \$12.8M for the previous fiscal year. The city has collected \$6.1M through the period. This is an increase of \$1.4M compared to the same period last year. Actual revenues for the period are under the year-to-date monthly budgeted amount of \$6.9M by \$738K or 10.7%.

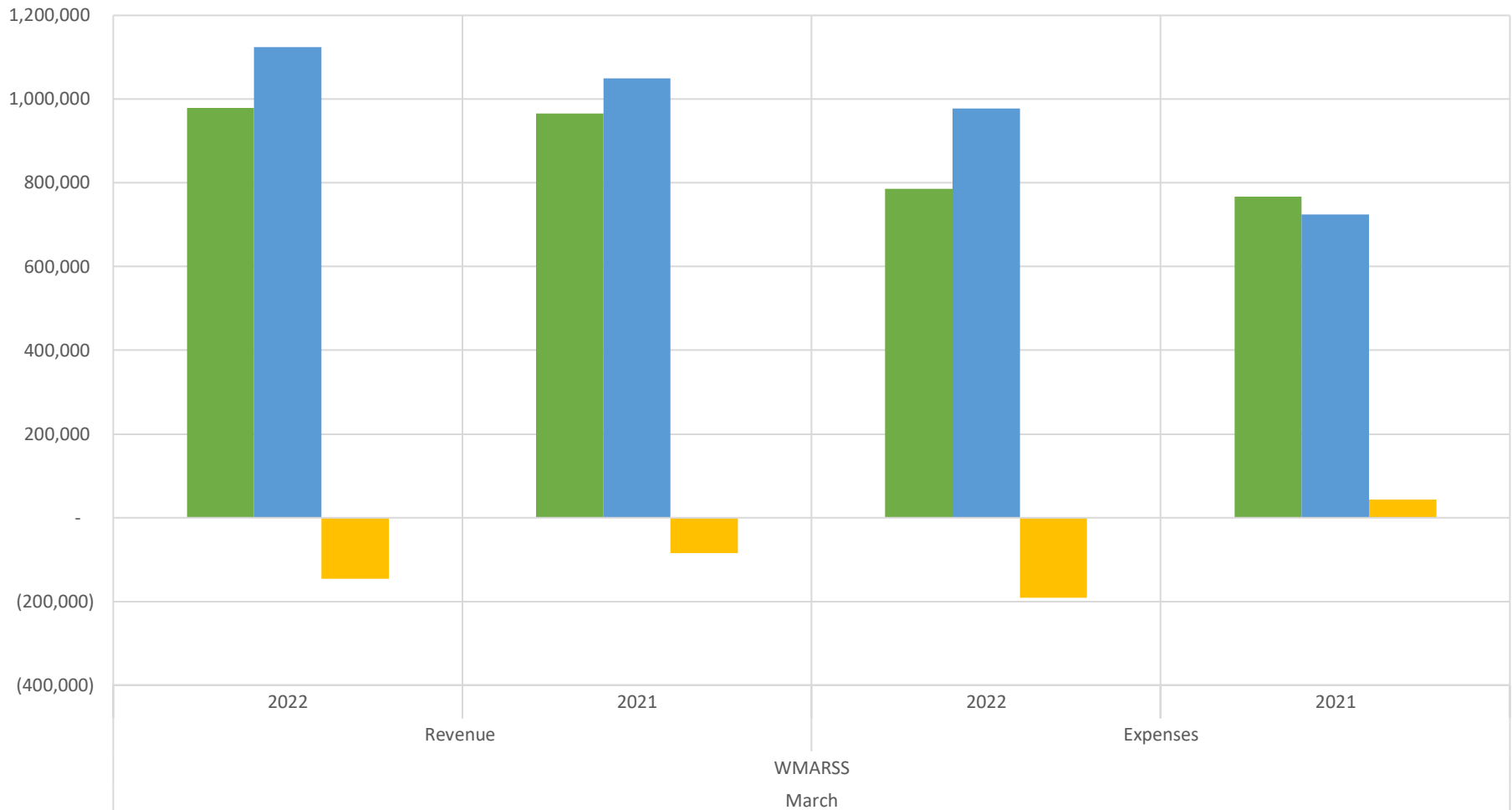
Expenses for the WMARSS fund are budgeted at \$13.4M for the 2022 fiscal year, this is an increase from the \$11.3M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$7.5M which represents an increase of \$1.2M from last year. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due. Actual expenses for the period are also above the monthly budgeted amount of \$6.7M by \$803K or 12.0%.

The three largest operational expenses for the period were:

- Supplies which totaled, \$1.6M, an increase of \$157K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.3M by \$300K or 22.5%. This is primarily due to encumbrances.
- Maintenance which totaled \$944k, a decrease of \$185K compared to the same period last year. The variance is primarily due to a \$577,884 contract with Andritz to replace the dryer drum at WMARSS in FY21. This was a one-time expense and does not repeat annually. This category is under the year-to-date monthly budgeted amount of \$1.0M by \$98K or 9.4%.
- Purchased Professional Technical Services, which totaled \$894K, an increase of \$138K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$566K by \$328K or 58.0%. This is primarily due to encumbrances.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	978,298	965,821	786,406	767,045
Budget	1,123,638	1,050,089	976,955	723,926
Variance	(145,341)	(84,268)	(190,549)	43,119



Solid Waste Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	22,586,177	12,528,793	10,057,384	55.5%	21,134,815	10,801,128	1,727,665	16.0%	10,424,389	2,104,404	20.2%	23,962,325
Other	58,355	45,927	12,428	78.7%	111,137	33,658	12,268	36.4%	26,933	18,994	70.5%	45,927
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	-	0.0%	12,665	(12,665)	-100.0%	29,701
Interest on Investments	18,000	27,531	(9,531)	153.0%	10,000	13,746	13,785	100.3%	8,308	19,223	231.4%	37,606
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	22,689,973	12,602,251	10,087,722	55.5%	21,282,221	10,848,533	1,753,718	16.2%	10,472,295	2,129,956	20.3%	24,075,559
Non-Operating												
Transfers In	96,930	48,465	48,465	50.0%	96,930	96,930	(48,465)	-50.0%	44,737	3,728	8.3%	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	96,930	48,465	48,465	50.0%	96,930	96,930	(48,465)	-50.0%	44,737	3,728	8.3%	96,930
Revenues Total	22,786,903	12,650,716	10,136,187	55.5%	21,379,151	10,945,463	1,705,253	15.6%	10,517,032	2,133,684	20.3%	24,172,489
Expenses												
Operating												
Salaries and Wages	4,865,611	2,246,747	2,618,864	46.2%	4,291,902	1,925,599	321,147	16.7%	2,245,667	1,080	0.0%	4,602,370
Purchased Professional Technical Services	3,752,609	2,250,555	1,502,054	60.0%	3,472,687	2,646,673	(396,118)	-15.0%	1,731,973	518,582	29.9%	2,876,206
Maintenance	2,654,470	1,592,022	1,062,449	60.0%	2,560,359	1,532,846	59,176	3.9%	1,225,140	366,881	29.9%	3,033,168
Supplies	2,592,985	1,314,570	1,278,415	50.7%	2,403,996	1,008,140	306,430	30.4%	1,196,762	117,808	9.8%	2,177,183
Employee Benefits	1,966,119	958,040	1,008,079	48.7%	1,935,216	820,711	137,329	16.7%	907,440	50,601	5.6%	2,030,724
Other	387,000	17,533	369,467	4.5%	362,000	24,355	(6,823)	-28.0%	178,615	(161,083)	-90.2%	389,947
Other Purchased Services	211,485	155,458	56,027	73.5%	207,926	138,772	16,686	12.0%	97,609	57,849	59.3%	185,140
Contracts with Others	62,669	62,669	-	100.0%	62,669	62,669	-	0.0%	28,924	33,745	116.7%	62,669
Purchased Property Services	41,924	12,300	29,624	29.3%	39,924	29,849	(17,549)	-58.8%	19,350	(7,049)	-36.4%	28,325
Operating Total	16,534,873	8,609,893	7,924,979	52.1%	15,336,678	8,189,615	420,279	5.1%	7,631,480	978,414	12.8%	15,385,731
Non-Operating												
Indirect - Cost Allocation Overhead	1,827,657	913,829	913,829	50.0%	1,643,271	821,604	92,225	11.2%	843,534	70,295	8.3%	1,827,657
Transfers Out	1,425,006	1,322,140	102,866	92.8%	1,329,470	1,274,958	47,182	3.7%	657,695	664,445	101.0%	1,425,006
Interdepartmental Billing	1,317,987	629,897	688,091	47.8%	1,063,511	523,602	106,295	20.3%	608,302	21,595	3.6%	1,317,987
Business and occupation Fees (Enterprise Funds)	903,447	451,724	451,724	50.0%	809,437	404,700	47,024	11.6%	416,976	34,748	8.3%	903,447
Taxes (PILOT)	514,510	257,255	257,255	50.0%	488,287	244,134	13,121	5.4%	237,466	19,789	8.3%	514,510
Capital Expenditures	204,815	94,815	110,000	46.3%	1,340,351	1,146,666	(1,051,851)	-91.7%	94,530	285	0.3%	172,483
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	6,193,422	3,669,658	2,523,764	59.3%	6,674,327	4,415,664	(746,005)	-16.9%	2,858,502	811,156	28.4%	6,161,090
Expenses Total	22,728,295	12,279,552	10,448,743	54.0%	22,011,005	12,605,279	(325,727)	-2.6%	10,489,982	1,789,570	17.1%	21,546,821
Revenues Over/ (Under) Expenses	58,608	371,164	(312,556)		(631,854)	(1,659,816)	2,030,980		27,050	344,114		2,625,668



Revenues for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase from the \$21.4M from the previous fiscal year. The city has collected \$12.7M in revenues through the period. This is an increase of \$1.7M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$10.5M by \$2.1M or 20.3%.

Expenses for the Solid Waste fund are budgeted at \$22.7M for the 2022 fiscal year, this is an increase from the \$22M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$12.3M which represents a decrease of \$326K from last year. This is mostly due to Capital Expenditures being higher last year than this year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$10.5M by \$1.8M or 17.1%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled, \$2.6M, an increase of \$1M compared to the same period last year. This is a result of the city bringing alley cleanup and maintenance in-house as part of the FY22 budget whereas in prior years it was contracted out. Encumbrances are also contributing to the large year-to-year variance. This category is over the year-to-date monthly budgeted amount of \$2M by \$552k or 27.4%.
- Salaries and Wages totaled \$2.6M, an increase of \$175k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.8M by \$207k or 7.4%.
- Maintenance totaled \$1.9M, an increase of \$191K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.4M by \$422k or 29.5%. This is primarily due to encumbrances.



Monthly Actuals vs Monthly Budget



Airport Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Intergovernmental	1,242,324	1,135,456	106,868	91.4%	2,124,762	1,066,954	68,502	6.4%	668,944	466,512	69.7%	2,350,055
Charges for Services	819,274	392,219	427,054	47.9%	606,351	408,051	(15,831)	-3.9%	441,147	(48,928)	-11.1%	789,283
Other	273,288	201,858	71,430	73.9%	158,636	87,034	114,825	131.9%	147,155	54,703	37.2%	285,752
Interest on Investments	2,000	3,540	(1,540)	177.0%	1,400	1,817	1,724	94.9%	1,077	2,463	228.7%	4,266
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-	0.0%	-
Operating Total	2,336,886	1,733,073	603,812	74.2%	2,913,264	1,563,855	169,219	10.8%	1,258,323	474,750	37.7%	3,429,356
Non-Operating												
Transfers In	54,674	31,893	22,781	58.3%	54,674	54,674	(22,781)	-41.7%	29,440	2,453	8.3%	54,674
Transfer from Surplus	-	-	-	0.0%	21,912	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	54,674	31,893	22,781	58.3%	76,586	54,674	(22,781)	-41.7%	29,440	2,453	8.3%	54,674
Revenues Total	2,391,560	1,764,967	626,593	73.8%	2,989,850	1,618,529	146,438	9.0%	1,287,763	477,204	37.1%	3,484,030
Expenses												
Operating												
Salaries and Wages	615,134	303,305	311,829	49.3%	558,330	312,230	(8,925)	-2.9%	354,885	(51,580)	-14.5%	541,983
Purchased Professional Technical Services	332,082	333,921	(1,838)	100.6%	294,120	74,387	259,534	348.9%	178,814	155,107	86.7%	287,667
Employee Benefits	264,597	127,104	137,493	48.0%	244,999	129,835	(2,730)	-2.1%	152,652	(25,548)	-16.7%	251,791
Supplies	150,196	81,608	68,588	54.3%	159,538	99,208	(17,599)	-17.7%	80,875	734	0.9%	119,137
Maintenance	138,289	59,297	78,992	42.9%	116,146	118,367	(59,071)	-49.9%	74,463	(15,167)	-20.4%	129,109
Other Purchased Services	85,765	68,613	17,152	80.0%	85,117	69,356	(743)	-1.1%	46,181	22,432	48.6%	80,462
Purchased Property Services	22,716	13,303	9,413	58.6%	22,716	9,493	3,811	40.1%	12,232	1,071	8.8%	23,898
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	646	(646)	-100.0%	-
Operating Total	1,609,979	987,150	622,829	61.3%	1,530,166	812,874	174,276	21.4%	900,748	86,403	9.6%	1,434,046
Non-Operating												
Interdepartmental Billing	800,000	465,182	334,818	58.1%	869,171	530,746	(65,563)	-12.4%	430,769	34,413	8.0%	800,000
Transfers Out - Cash CIP	602,000	602,000	-	100.0%	-	-	602,000	0.0%	324,154	277,846	85.7%	602,000
Transfers Out	50,000	-	50,000	0.0%	21,912	-	-	0.0%	26,923	(26,923)	-100.0%	50,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,452,000	1,067,182	384,818	73.5%	891,083	530,746	536,437	101.1%	781,846	285,336	36.5%	1,452,000
Expenses Total	3,061,979	2,054,333	1,007,646	67.1%	2,421,249	1,343,620	710,713	52.9%	1,682,594	371,739	22.1%	2,886,046
Revenues Over/ (Under) Expenses	(670,420)	(289,366)	(381,053)		568,601	274,909	#####		(394,831)	105,465		597,983



Revenues for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a decrease from \$3M the previous fiscal year. The FY 2022 budget estimates \$1.2M in federal grants. The city has collected \$1.5M in revenues. This is an increase of \$182k compared to the same period last year. The year-to-year variance is primarily due to the higher amounts of Other Revenue (concession revenue generated by the car rental companies) and charges for services which is offset by the transfers in being monthly compared to the one-time transfer in FY21. The Airport Fund



will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. The city has collected \$510k in revenues excluding grants through the period. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$1.1M by \$411k or 37.2%.

Expenses for the Airport Fund are budgeted at \$3.1M for the 2022 fiscal year, this is an increase from \$2.4M for the 2021 fiscal year. The increase is the result of transferring out funding of \$602k for the Terminal Modernization Project. Through the period, the fund has spent \$1.9M, this is an increase of \$551k through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$1.4M by \$507k or 35.8%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$332k, an increase of \$79k compared to the same period last year. This is primarily due to the timing of moving from Waco Police Department which was paid monthly based on services performed to a vendor for airport security occurring in the second quarter of fiscal year 2021 for which the city encumbers the full amount of the services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$155K by \$176K or 113.8%.
- Salaries and Wages which totaled \$262k, an increase of \$6,500 compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$284K by \$22K or 7.7%.
- Employee Benefits totaled \$109k, an increase of \$2k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$122k by \$13k or 10.4%.

Operational performance

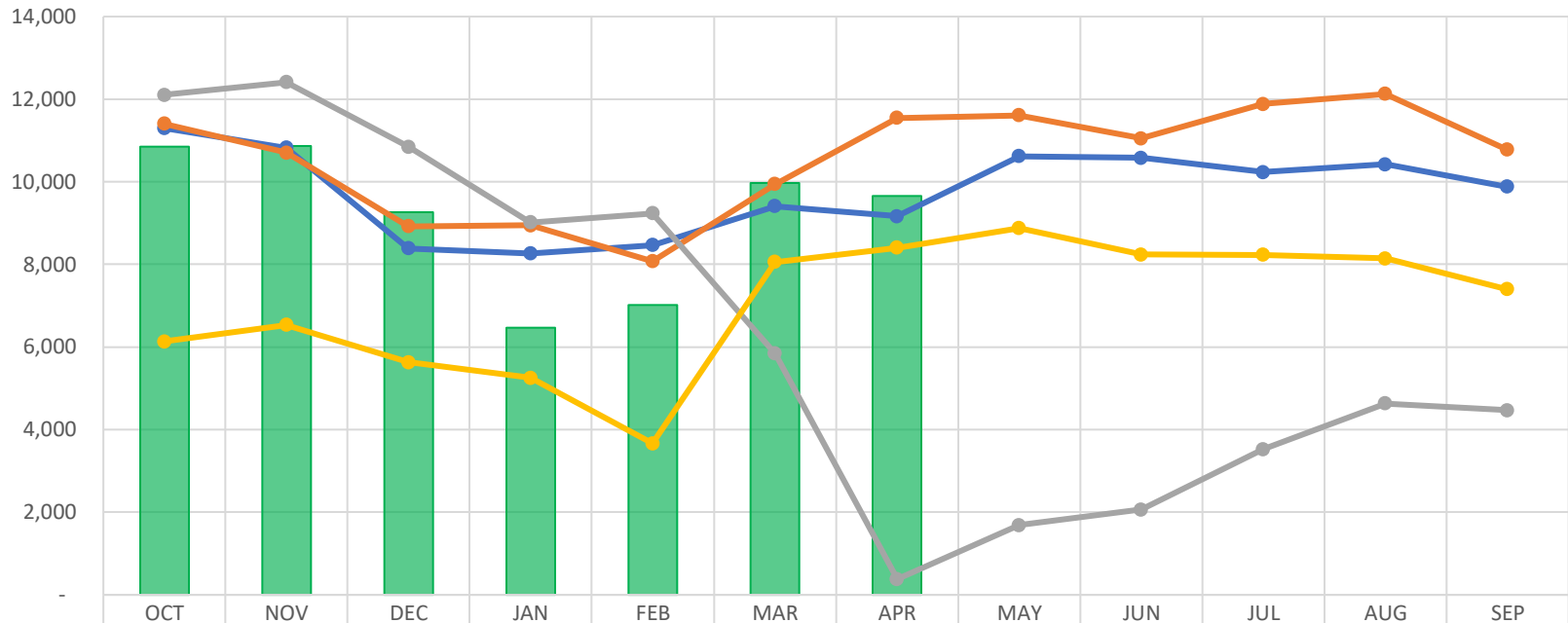
The COVID-19 pandemic has had a direct impact on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport.

- Through the period, revenues per passengers generated from charges for services and net merchandise sales totaled \$6.19, compared to \$9.00 in FY 2021.
- Through the period, total passengers totaled 54,457 compared to 35,275 this is an increase of 19,182 passengers or 35.2%. The return to pre-pandemic numbers is a positive sign for the airport and the city.



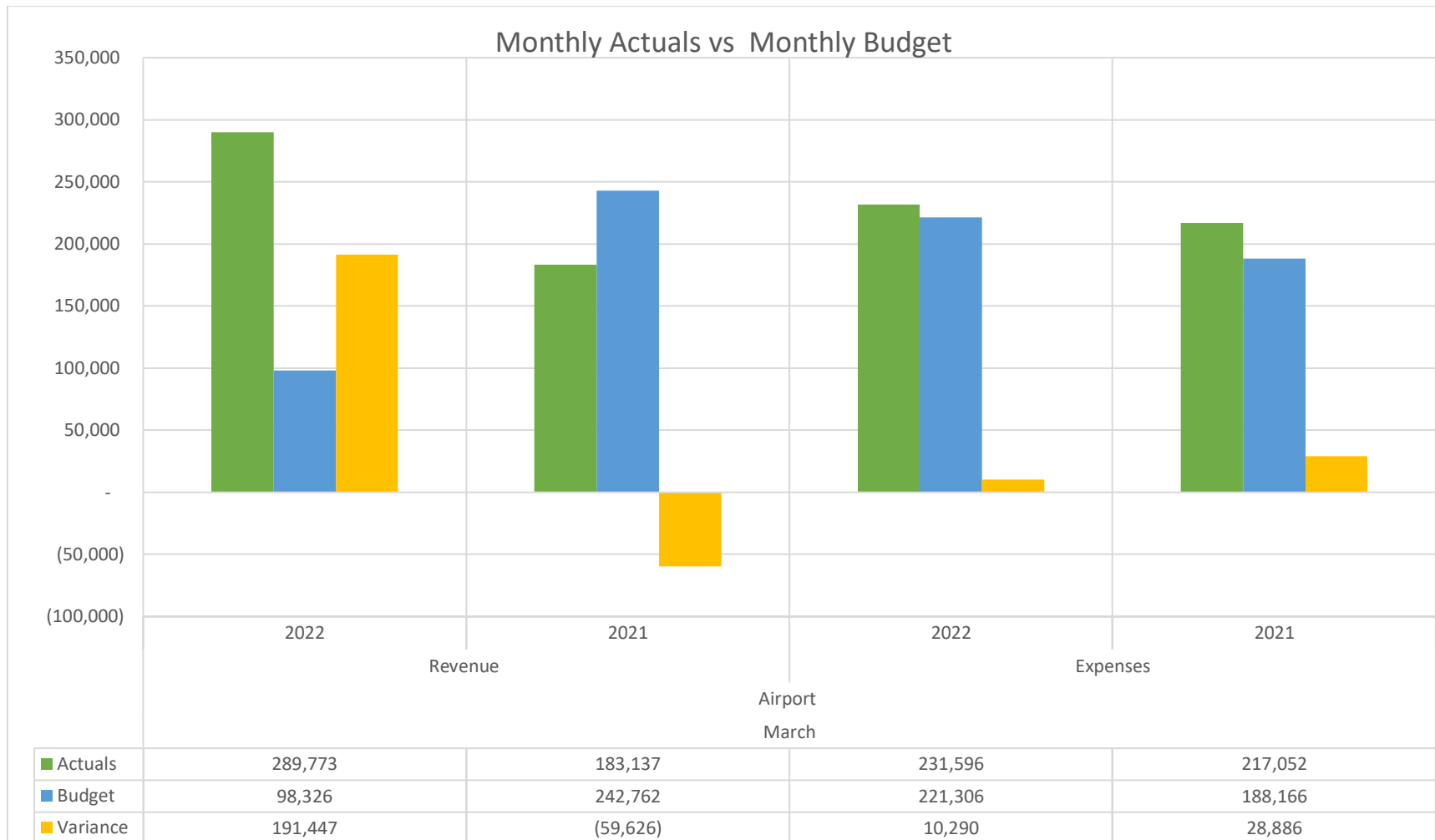
- Through the period, overall operating expenses per passengers totaled \$35.29 compared to \$38.86 in FY21.
- The net operational loss per visitor totals -\$29.11 compared -\$29.86 in FY21. This an improvement of \$0.75 or 2.59%.

Arrivals and Departure- Airport



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
■ FY 2022	10,855	10,874	9,262	6,472	7,022	9,972	9,663					
● FY 2018	11,298	10,823	8,392	8,264	8,470	9,406	9,164	10,621	10,582	10,236	10,419	9,884
● FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
● FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
● FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402





Convention Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Hotel - Motel Tax	4,200,000	2,646,291	1,553,709	63.0%	4,017,792	1,462,717	1,183,574	80.9%	1,938,462	707,830	36.5%	4,839,966
Charges for Services	1,249,100	434,598	814,502	34.8%	825,000	80,926	353,672	437.0%	576,508	(141,909)	-24.6%	791,580
Net Merchandise Sale	387,100	154,766	232,334	40.0%	276,125	357	154,409	43270.1%	178,662	(23,895)	-13.4%	182,573
Contributions	40,343	4,766	35,577	11.8%	40,343	20,172	(15,406)	-76.4%	18,620	(13,854)	-74.4%	9,531
Other	17,300	24,847	(7,547)	143.6%	19,700	14,778	10,070	68.1%	7,985	16,863	211.2%	24,294
Interest on Investments	5,000	10,456	(5,456)	209.1%	2,000	3,511	6,946	197.8%	2,308	8,149	353.1%	12,799
Operating Total	5,898,843	3,275,725	2,623,118	55.5%	5,180,960	1,582,460	1,693,265	107.0%	2,722,543	553,182	20.3%	5,860,743
Non-Operating												
Transfers In	42,298	21,149	21,149	50.0%	42,298	42,298	(21,149)	-50.0%	19,522	1,627	8.3%	42,298
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	42,298	21,149	21,149	50.0%	42,298	42,298	(21,149)	-50.0%	19,522	1,627	8.3%	42,298
Revenues Total	5,941,141	3,296,874	2,644,267	55.5%	5,223,258	1,624,758	1,672,116	102.9%	2,742,065	554,809	20.2%	5,903,041
Expenses												
Operating												
Other Purchased Services	1,794,325	1,035,141	759,184	57.7%	1,597,961	251,302	783,839	311.9%	828,150	206,991	25.0%	1,260,865
Salaries and Wages	1,745,341	483,822	1,261,519	27.7%	1,679,785	345,861	137,961	39.9%	805,542	(321,720)	-39.9%	993,788
Employee Benefits	683,017	184,286	498,731	27.0%	662,551	122,459	61,827	50.5%	315,239	(130,953)	-41.5%	502,423
Purchased Professional Technical Services	451,030	295,815	155,215	65.6%	484,865	44,101	251,714	570.8%	208,168	87,647	42.1%	343,732
Supplies	416,566	174,585	241,981	41.9%	412,924	110,800	63,785	57.6%	192,261	(17,676)	-9.2%	205,717
Maintenance	251,359	138,948	112,411	55.3%	256,059	91,747	47,201	51.4%	116,012	22,936	19.8%	249,285
Other	250,500	60,065	190,435	24.0%	250,500	6,658	53,406	802.1%	115,615	(55,551)	-48.0%	116,247
Purchased Property Services	39,650	18,595	21,055	46.9%	39,650	11,035	7,561	68.5%	18,300	295	1.6%	36,767
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,631,788	2,391,256	3,240,532	42.5%	5,384,295	983,963	1,407,294	143.0%	2,599,287	(208,030)	-8.0%	3,708,824
Non-Operating												
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	1,478,500	0.0%	682,385	796,115	116.7%	1,478,500
Indirect - Cost Allocation Overhead	200,000	100,000	100,000	50.0%	200,000	98,996	4	0.0%	92,308	7,692	8.3%	200,000
Transfers Out	150,000	75,000	75,000	50.0%	150,000	75,000	-	0.0%	69,231	5,769	8.3%	150,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	226	(226)	0.0%	-	-	226	0.0%	-	226	0.0%	226
Interdepartmental Billing	-	-	-	0.0%	6,119	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,828,500	1,653,726	174,774	90.4%	356,119	174,996	1,478,730	845.0%	843,923	809,803	96.0%	1,828,726
Expenses Total	7,460,288	4,044,982	3,415,306	54.2%	5,740,414	1,158,959	2,886,024	249.0%	3,443,210	601,772	17.5%	5,537,550
Revenues Over/ (Under) Expenses	(1,519,147)	(748,108)	(771,039)		(517,156)	465,799	(1,213,907)		(701,145)	(46,963)		365,490

Revenues for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase from \$5.2M for the previous fiscal year. The city has collected \$3.3M in operational revenues through the period. This is an increase of \$97M compared to the same period last year.



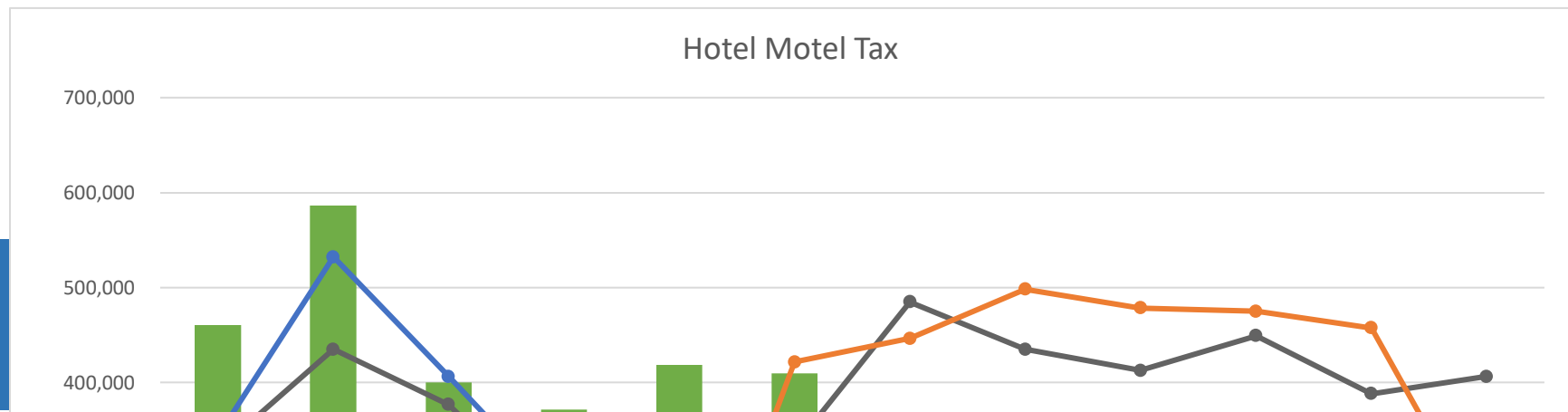
The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22 and beyond.

Expenses for the Convention Service fund are budgeted at \$7.5M for the 2022 fiscal year, this is an increase from the \$5.7M in the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor’s Center Relocation and carpet replacement) that totaled \$1,478,500. Through the period, the fund has spent \$4M compared to \$1.2M in fiscal year 2021 due to transfers out and other purchased services. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$3.4M by \$602K or 17.5%.

The three largest operational expenses for the period were:

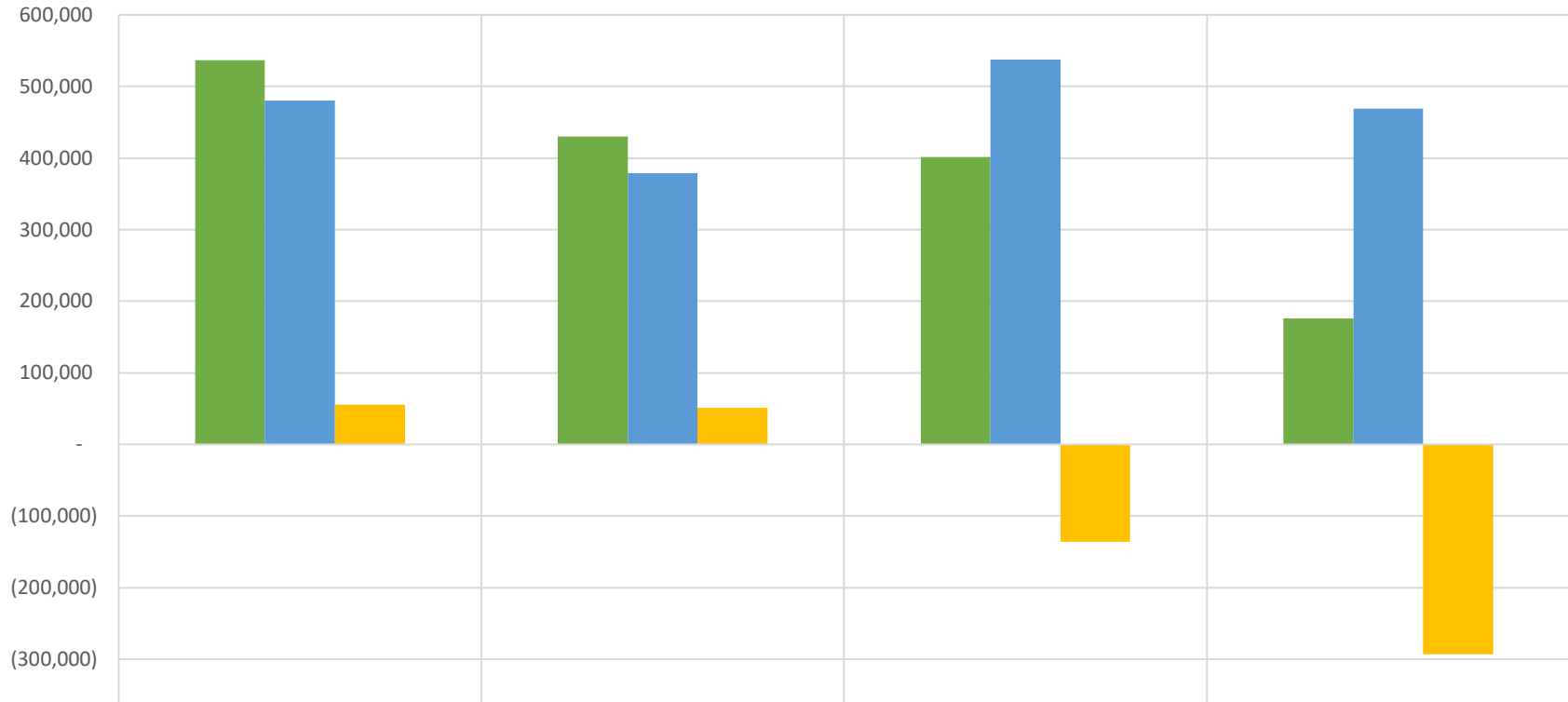
- Other Purchased Services which totaled \$1M, an increase of \$784k compared to the same period last year. The large variance is primarily due to the city’s agreement for the Agency of Record contract. This category is over the year-to-date monthly budgeted amount of \$828K by \$207k or 25%.
- Salaries and Wages which totaled \$484k, an increase of \$138k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$806k by \$322k or 39.9%.
- Purchased Professional Technical Services totaled \$296k, an increase of \$44k compared to the same period last year. The increase includes the contract for the interim CVB Director. This category is over the year-to-date monthly budgeted amount of \$208k by \$88k or 42.1%.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city, which helps explain the large year-to year variances for all expenses for the fund.





Monthly Actuals vs Monthly Budget



Texas Ranger Hall of Fame Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	393,087	151,123	241,964	38.4%	359,595	105,862	45,261	42.8%	181,425	(30,302)	-16.7%	382,838
Net Merchandise Sale	276,485	128,880	147,605	46.6%	212,939	101,931	26,949	26.4%	127,608	1,271	1.0%	285,585
Other	7,960	8,455	(495)	106.2%	7,517	7,280	1,175	16.1%	3,674	4,781	130.1%	12,987
Interest on Investments	990	1,216	(226)	122.8%	1,500	820	(137)	48.4%	457	759	166.2%	1,810
Contributions	350	100	250	28.6%	1,000	275	(175)	-63.6%	162	(62)	-38.1%	100
Operating Total	678,872	289,774	389,099	42.7%	582,551	216,167	73,607	34.1%	313,326	(23,552)	-7.5%	683,320
Non-Operating												
Transfers In	707,404	353,704	353,700	50.0%	707,404	362,999	(9,295)	-2.6%	326,494	27,209	8.3%	707,404
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	707,404	353,704	353,700	50.0%	707,404	362,999	(9,295)	-2.6%	326,494	27,209	8.3%	707,404
Revenues Total	1,386,276	643,477	742,799	46.4%	1,289,955	579,166	64,311	11.1%	639,820	3,657	0.6%	1,390,724





Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase from \$1.3M from the previous fiscal year. The city has collected \$643k in revenues through the period. This is an increase of \$64k compared to the same period last year.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$1.7M for the 2022 fiscal year, this is an increase from \$1.7M for the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period, the fund has spent \$755k. This is a decrease of \$63k compared to the same period last year, primarily a result of the one-time expense in FY21 related to the comprehensive master plan.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$387k, an increase of \$37k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$378k by \$9k or 2.3%.
- Employee Benefits totaled \$140k, an increase of \$8k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$139k by \$663 or 0.5%.
- Purchased Professional Technical Services totaled \$76k, a decrease of \$129k compared to the same period last year as last year this account included one-time expenses related to the comprehensive master plan. This category is under the year-to-date monthly budgeted amount of \$79k by \$2k or 2.9%.

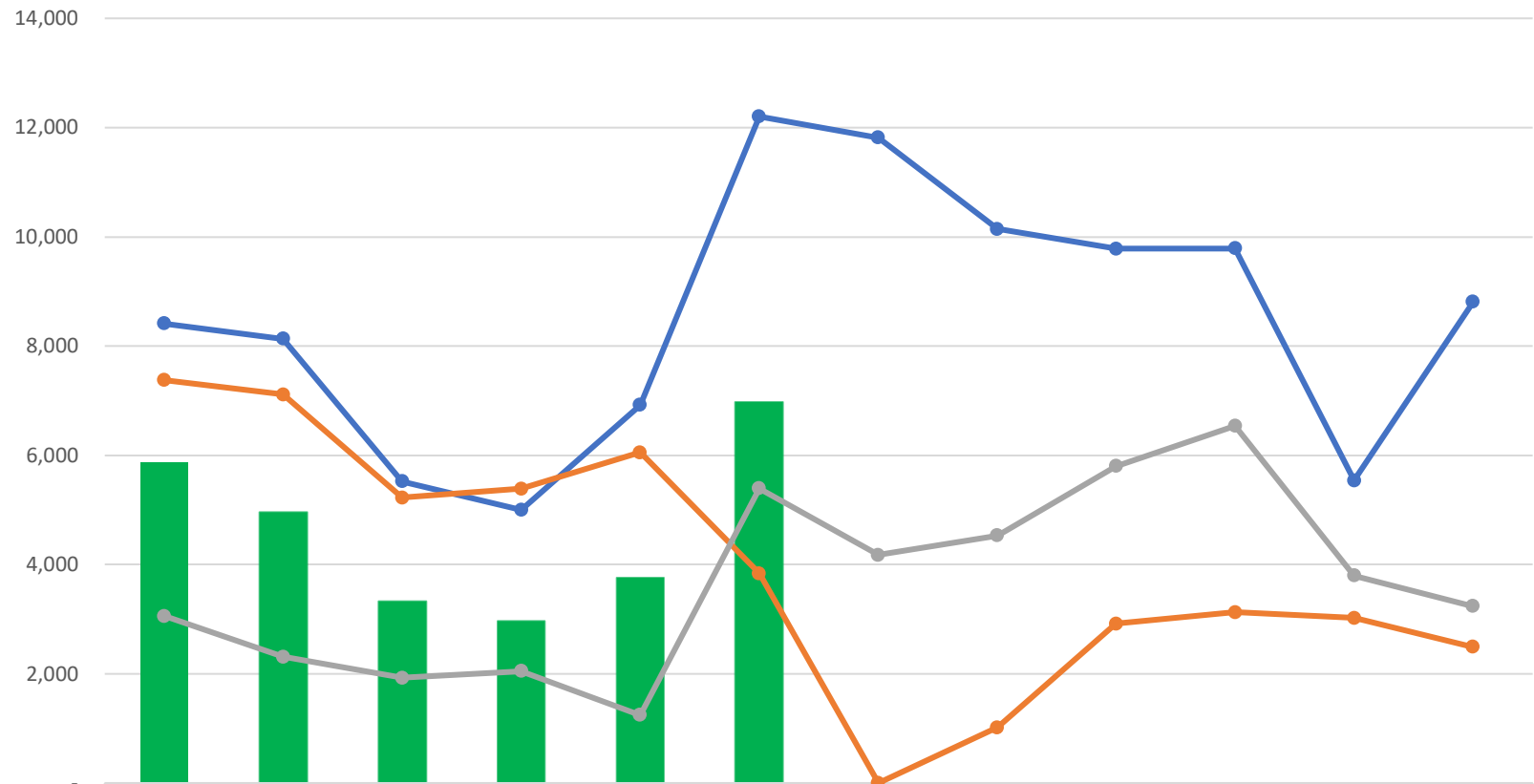
Operational performance

The fund saw a decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visitation numbers will slowly return to normal.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.06, compared to \$13.01 in FY 2021.
- Through the period, attendance totaled 27,843 compared to 15,976 this is an increase of 11,867 or 42.6%.
- Through the period, overall operating expenses per visitor totaled \$27.11 compared to \$51.17 in FY21.
- The net operational loss per visitor totals -\$17.05 compared to -\$38.16 in FY21. This an improvement of \$21.11 or 123.80%.



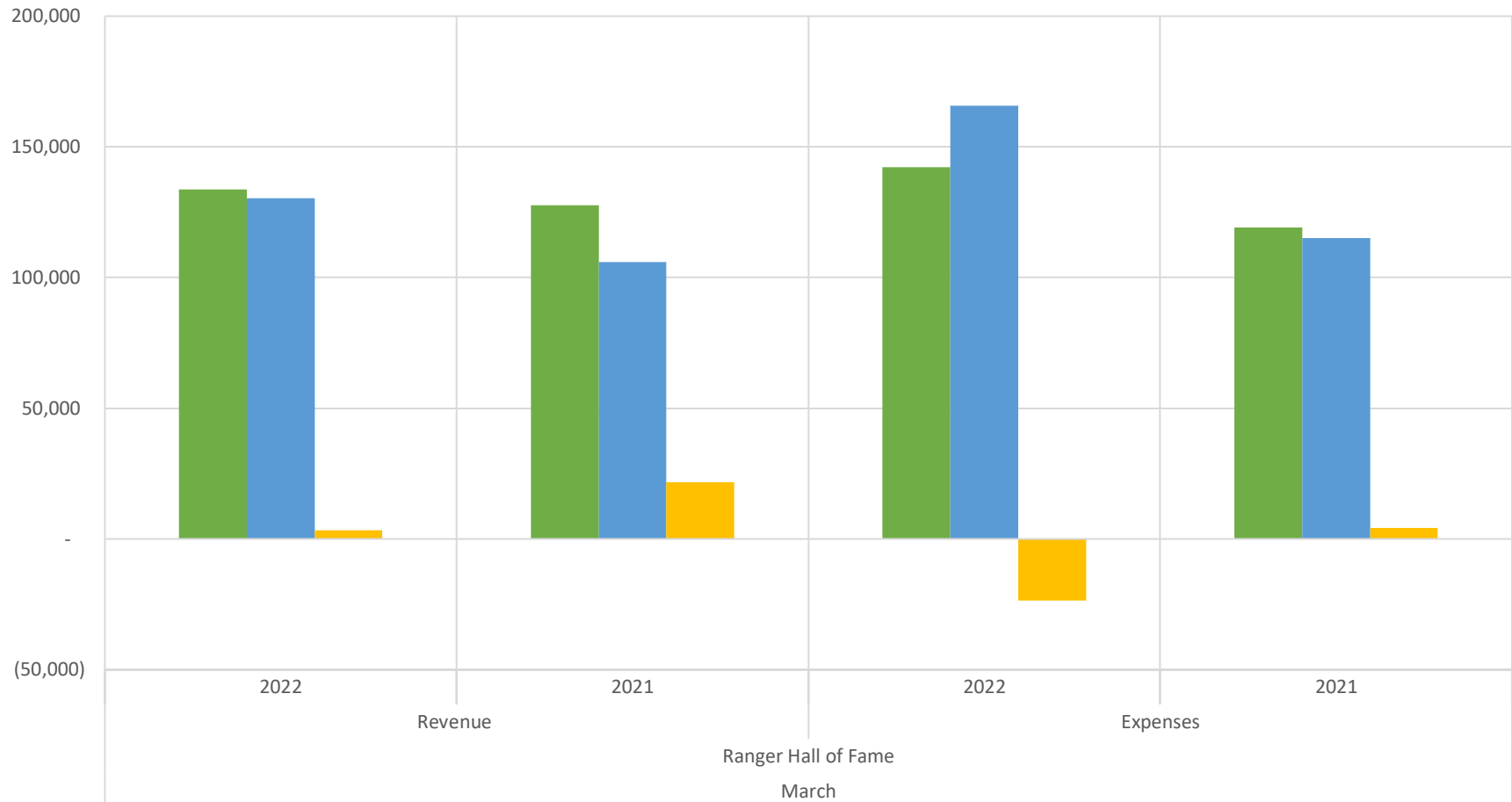
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2022	5,860	4,964	3,325	2,968	3,756	6,970						
● FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
● FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
● FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	133,619	127,689	142,255	119,255
Budget	130,370	105,941	165,750	115,049
Variance	3,249	21,749	(23,495)	4,206



Zoo Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	2,378,190	1,103,810	1,274,380	46.4%	1,483,052	1,044,680	59,130	5.7%	1,189,095	(85,285)	-7.2%	2,238,550
Net Merchandise Sale	1,388,430	642,877	745,553	46.3%	351,105	536,659	106,217	19.8%	694,215	(51,338)	-7.4%	1,077,138
Other	73,600	26,541	47,059	36.1%	713	25,492	1,049	4.1%	36,800	(10,259)	-27.9%	49,187
Contributions	54,164	-	54,164	0.0%	81	241	(241)	-100.0%	27,082	(27,082)	-100.0%	-
Interest on Investments	2,000	3,971	(1,971)	198.5%	500	1,412	2,559	181.3%	1,000	2,971	297.1%	5,499
Operating Total	3,896,384	1,777,199	2,119,185	45.6%	1,835,451	1,608,484	168,714	10.5%	1,948,192	(170,993)	-8.8%	3,370,374
Non-Operating												
Transfers In	1,908,369	954,185	954,185	50.0%	2,908,369	1,484,925	(530,741)	-35.7%	954,185	-	0.0%	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,908,369	954,185	954,185	50.0%	2,908,369	1,484,925	(530,741)	-35.7%	954,185	-	0.0%	1,908,369
Revenues Total	5,804,753	2,731,383	3,073,370	47.1%	4,743,820	3,093,409	(362,026)	-11.7%	2,902,377	(170,993)	-5.9%	5,278,743
Expenses												
Operating												
Salaries and Wages	2,456,884	1,193,938	1,262,946	48.6%	2,119,960	911,366	282,572	31.0%	1,190,644	3,294	0.3%	2,396,570
Employee Benefits	1,063,874	486,144	577,730	45.7%	999,097	404,903	81,241	20.1%	531,937	(45,793)	-8.6%	1,059,836
Supplies	878,264	509,044	369,220	58.0%	761,221	414,220	94,824	22.9%	439,132	69,912	15.9%	893,214
Purchased Property Services	646,455	270,987	375,468	41.9%	646,455	182,943	88,045	48.1%	323,228	(52,240)	-16.2%	539,499
Other	600,000	253,884	346,116	42.3%	340,533	189,607	64,277	33.9%	300,000	(46,116)	-15.4%	576,125
Purchased Professional Technical Services	317,735	110,210	207,525	34.7%	104,275	108,879	1,330	1.2%	158,867	(48,658)	-30.6%	171,524
Maintenance	198,251	95,074	103,177	48.0%	164,443	50,021	45,053	90.1%	99,126	(4,052)	-4.1%	161,247
Other Purchased Services	149,109	123,440	25,669	82.8%	133,491	100,708	22,732	22.6%	74,555	48,886	65.6%	146,218
Contracts with Others	100,000	100,000	-	100.0%	100,000	100,000	-	0.0%	50,000	50,000	100.0%	100,000
Operating Total	6,410,572	3,142,721	3,267,851	49.0%	5,369,475	2,462,646	680,075	27.6%	3,167,488	(24,767)	-0.8%	6,044,233
Non-Operating												
Capital Expenditures	53,914	-	53,914		4,305	4,305	(4,305)	-100.0%	26,957	(26,957)	-100.0%	53,914
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	53,914	-	53,914		4,305	4,305	(4,305)	-100.0%	26,957	(26,957)	-100.0%	53,914
Expenses Total	6,464,486	3,142,721	3,321,765	48.6%	5,373,780	2,466,951	675,770	27.4%	3,194,445	(51,724)	-1.6%	6,098,147
Revenues Over/ (Under) Expenses	(659,733)	(411,338)	(248,395)		(629,960)	626,459	(1,037,796)		(292,068)	(119,269)		(819,404)



Revenues for the Zoo are budgeted at \$5.8M for the 2022 fiscal year. This is an increase of about \$1.1M from the previous fiscal year. The city has collected \$2.7M in revenues through the period. This is a decrease of \$362k compared to the same period last year.

Expenses for Zoo are budgeted at \$6.5M for the 2022 fiscal year, this is an increase from \$5.4M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo as well as increasing the budget for inventory purchases because of the increased sales seen in FY21. Through the period, the fund has spent \$3.1M which is an increase of \$676k compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$1.2M, an increase of \$283k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.2M by \$3K or 0.3%.
- Supplies which totaled \$509K, an increase of \$95K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$449K by \$70K or 15.9%.
- Employee Benefits which totaled \$486K, an increase of \$81K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$532K by \$46K or 8.6%.

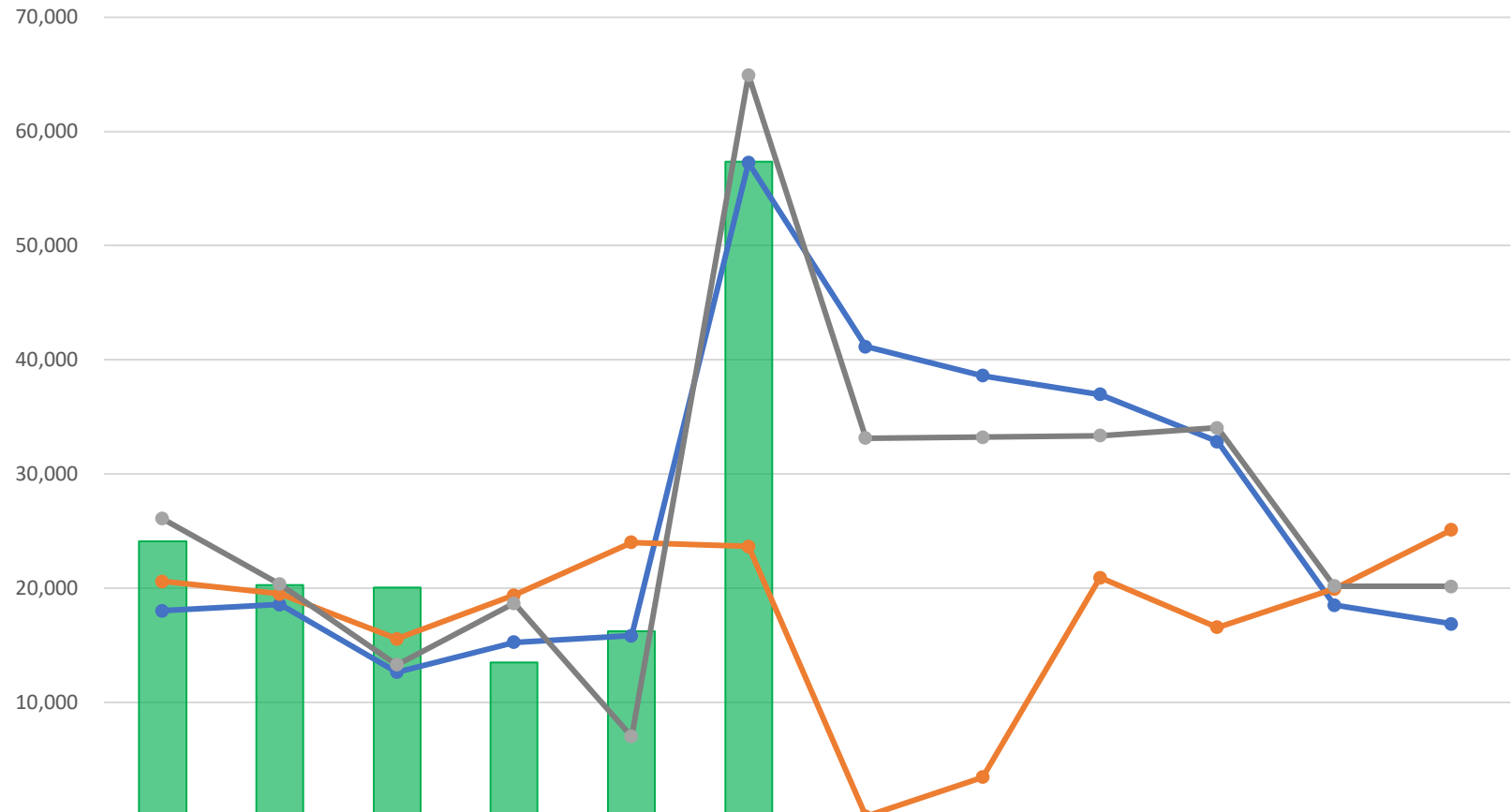
Operational performance

The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$11.53, compared to \$10.52 in FY 2021.
- Through the period, attendance totaled 151,448 compared to 150,281 this is an increase of 1,167 or 0.8%.
- Through the period, overall operating expenses per visitor totaled \$20.75 compared to \$16.42 in FY21.
- The net operational loss per visitor totals -\$9.22 compared -\$5.89 in FY21. This a decline of \$3.32 or 36.07%.



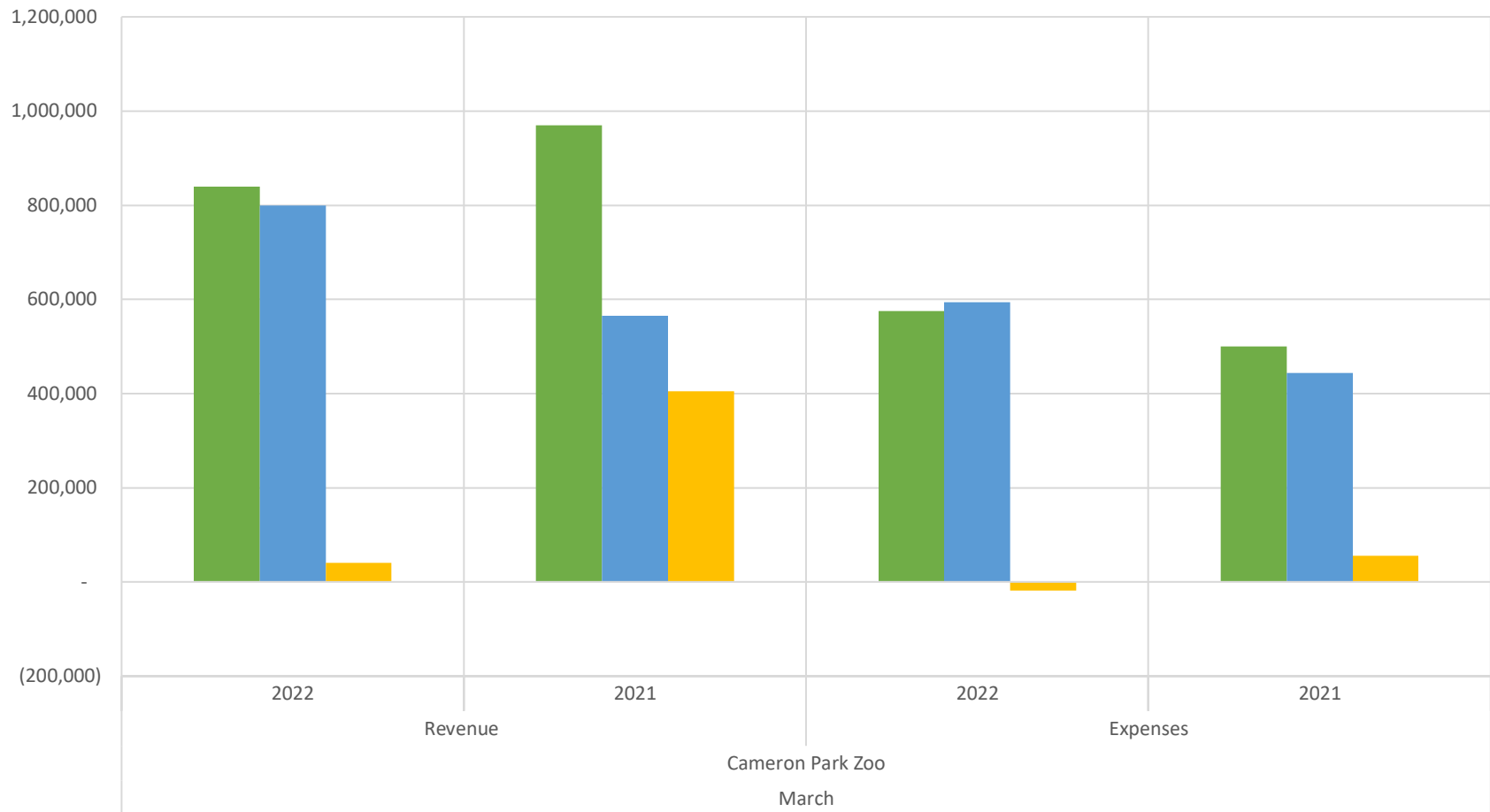
Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY 2022	24,106	20,238	20,040	13,471	16,229	57,364						
● FY2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
● FY2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
● FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
	Cameron Park Zoo March			
■ Actuals	839,938	969,574	574,884	499,938
■ Budget	799,660	565,274	593,642	443,937
■ Variance	40,278	404,299	(18,758)	56,002



Cottonwood Golf Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	1,596,086	660,950	935,136	41.4%	1,325,243	563,293	97,657	17.3%	736,655	(75,705)	-10.3%	1,349,950
Net Merchandise Sale	711,908	256,309	455,598	36.0%	653,000	290,437	(34,128)	-11.8%	328,573	(72,264)	-22.0%	598,303
Other	5,877	2,839	3,038	48.3%	6,424	2,908	(69)	-2.4%	2,712	126	4.7%	8,032
Interest on Investments	1,000	2,755	(1,755)	275.5%	1,200	1,066	1,689	158.4%	462	2,293	496.9%	3,645
Contributions	-	(1)	1	0.0%	-	-	(1)	0.0%	-	(1)	0.0%	(1)
Operating Total	2,314,871	922,852	1,392,019	39.9%	1,985,867	857,704	65,148	7.6%	1,068,402	(145,550)	-13.6%	1,959,929
Non-Operating												
Transfers In	12,403	6,201	6,202	50.0%	690,707	351,541	(345,340)	-98.2%	5,724	477	8.3%	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	12,403	6,201	6,202	50.0%	690,707	351,541	(345,340)	-98.2%	5,724	477	8.3%	12,403
Revenues Total	2,327,274	929,053	1,398,221	39.9%	2,676,574	1,209,245	(280,192)	-23.2%	1,074,126	(145,073)	-13.5%	1,972,332
Expenses												
Operating												
Salaries and Wages	601,731	254,570	347,161	42.3%	616,930	190,767	63,803	33.4%	277,722	(23,152)	-8.3%	521,056
Other	450,500	170,427	280,073	37.8%	451,375	165,586	4,842	2.9%	207,923	(37,496)	-18.0%	395,399
Purchased Professional Technical Services	442,932	433,194	9,738	97.8%	413,325	402,671	30,523	7.6%	204,430	228,763	111.9%	588,846
Purchased Property Services	290,864	6,376	284,488	2.2%	290,864	7,170	(794)	-11.1%	134,245	(127,869)	-95.3%	14,064
Supplies	256,976	89,416	167,560	34.8%	259,461	117,566	(28,150)	-23.9%	118,604	(29,188)	-24.6%	236,964
Employee Benefits	237,723	98,705	139,018	41.5%	259,245	75,250	23,455	31.2%	109,718	(11,013)	-10.0%	217,102
Other Purchased Services	174,399	123,005	51,394	70.5%	155,975	114,913	8,091	7.0%	80,492	42,513	52.8%	143,575
Maintenance	143,492	48,701	94,791	33.9%	121,219	43,851	4,850	11.1%	66,227	(17,526)	-26.5%	93,973
Operating Total	2,598,617	1,224,394	1,374,223	47.1%	2,568,394	1,117,774	106,621	9.5%	1,199,362	25,033	2.1%	2,210,978
Non-Operating												
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	-	3,075	3,075	(3,075)	-100.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	-	3,075	3,075	(3,075)	-100.0%	-	-	0.0%	-
Expenses Total	2,598,617	1,224,394	1,374,223	47.1%	2,571,469	1,120,849	103,546	9.2%	1,199,362	25,033	2.1%	2,210,978
Revenues Over/ (Under) Expenses	(271,343)	(295,341)	23,998		105,105	88,396	(383,737)		(125,235)	(170,106)		(238,646)



Revenues for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease from \$2.7M from the previous fiscal year which is mainly attributable to decreasing the transfer from the General Fund for the fiscal year. The city has collected \$923k in operational revenues through the period. This is an increase of \$65k compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period, the fund has spent \$1.2M. This is an increase of \$104k compared to the same period last year.

The three largest operational expenses for the period were:

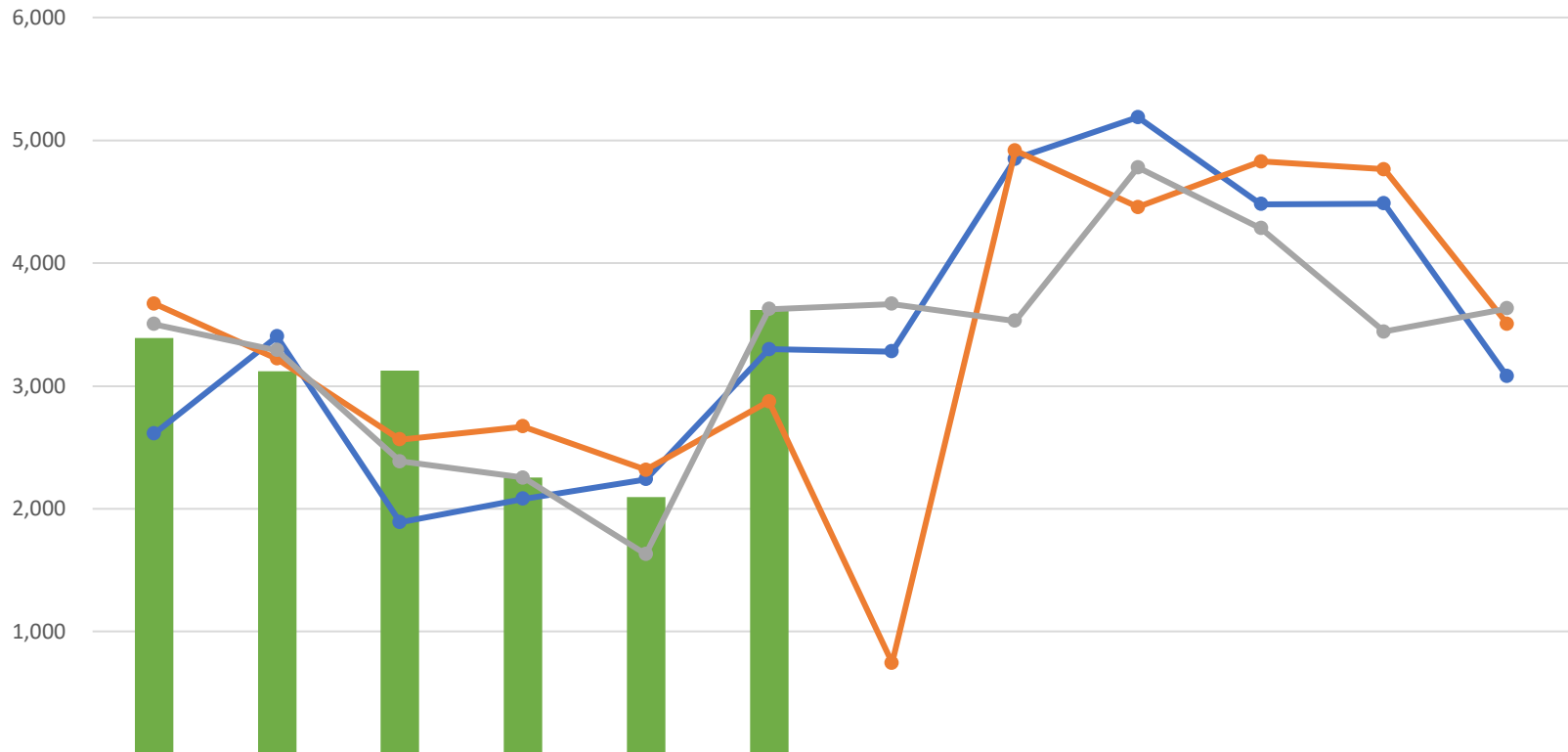
- Purchased Professional Technical Services which totaled \$433k, an increase of \$31k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$204k by \$229k or 111.9%. This is primarily due to encumbrances.
- Salaries and Wages which totaled \$255k, an increase of \$64k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$278k by \$23k or 8.3%.
- Other which totaled \$170k, an increase of \$5k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$208k by \$37k or 18.0%.

Operational performance

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$52.10, compared to \$51.16 in FY 2021.
- Through the period, rounds played totaled 17,605 compared to 16,688, this is an increase of 917 or 5.2%.
- Through the period, overall operating expenses per rounds played totaled \$69.55, compared to \$67.16 in FY21.
- The net operational loss per visitor totals -\$17.45 compared -\$16.01 in FY21. This is a decline of \$1.44 or 8.25%.

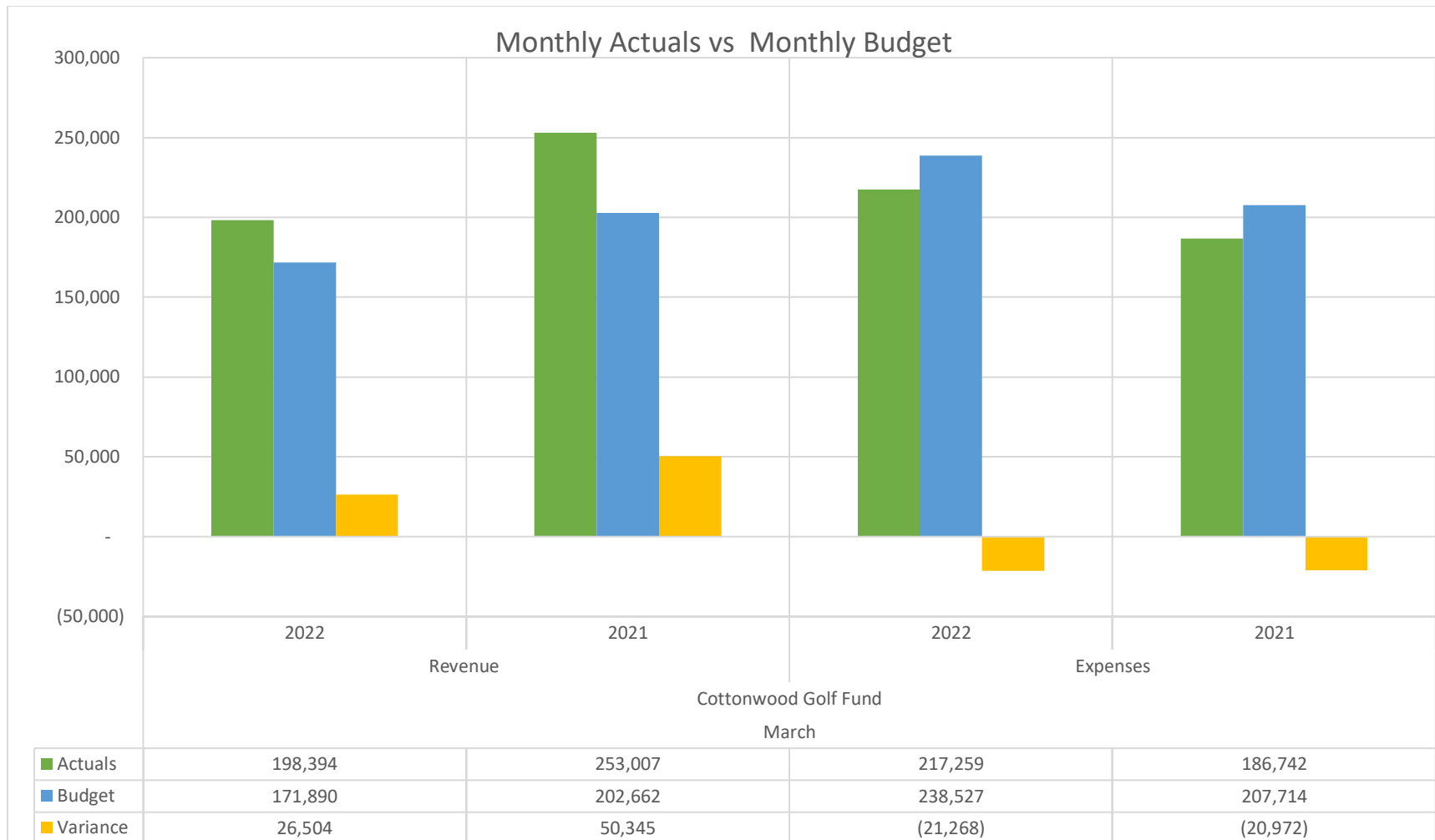


Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2022	3,392	3,117	3,127	2,256	2,093	3,620						
● FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
● FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
● FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630





Drainage Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	5,710,258	2,780,979	2,929,279	48.7%	-	-	2,780,979	0.0%	2,635,504	145,476	5.5%	5,394,106
Interest on Investments	2,000	1,235	765	61.8%	-	-	1,235	0.0%	923	312	33.8%	1,946
Other	-	100,000	(100,000)	0.0%	-	-	100,000	0.0%	-	100,000	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,712,258	2,882,215	2,830,043	50.5%	-	-	2,882,215	0.0%	2,636,427	245,788	9.3%	5,396,052
Non-Operating												
Transfers In	-	-	-	0.0%	440,000	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	440,000	-	-	0.0%	-	-	0.0%	-
Revenues Total	5,712,258	2,882,215	2,830,043	50.5%	440,000	-	2,882,215	0.0%	2,636,427	245,788	9.3%	5,396,052
Expenses												
Operating												
Purchased Professional Technical Services	963,800	258,118	705,682	26.8%	320,000	-	258,118	0.0%	444,831	(186,713)	-42.0%	479,533
Salaries and Wages	663,383	277,835	385,548	41.9%	120,000	-	277,835	0.0%	306,177	(28,341)	-9.3%	621,677
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	115,385	(115,385)	-100.0%	-
Employee Benefits	229,874	91,919	137,955	40.0%	-	-	91,919	0.0%	106,096	(14,176)	-13.4%	206,507
Maintenance	204,711	26,122	178,589	12.8%	-	-	26,122	0.0%	94,482	(68,360)	-72.4%	101,043
Other Purchased Services	104,855	7,781	97,074	7.4%	-	-	7,781	0.0%	48,395	(40,614)	-83.9%	11,706
Supplies	41,222	6,505	34,717	15.8%	-	-	6,505	0.0%	19,026	(12,521)	-65.8%	12,937
Purchased Property Services	3,500	-	3,500	0.0%	-	-	-	0.0%	1,615	(1,615)	-100.0%	-
Operating Total	2,461,345	668,280	1,793,065	27.2%	440,000	-	668,280	0.0%	1,136,006	(467,725)	-41.2%	1,433,404
Non-Operating												
Interdepartmental Billing	2,034,321	892,161	1,142,160	43.9%	-	-	892,161	0.0%	938,917	(46,757)	-5.0%	2,034,321
Capital Expenditures	734,400	184,400	550,000		-	-	184,400	0.0%	338,954	(154,554)	-45.6%	734,400
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	325,385	(325,385)	-100.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,473,721	1,076,561	2,397,160		-	-	1,076,561	0.0%	1,603,256	(526,695)	-32.9%	2,768,721
Expenses Total	5,935,066	1,744,841	4,190,225	29.4%	440,000	-	1,744,841	0.0%	2,739,261	(994,420)	-36.3%	4,202,125
Revenues Over/ (Under) Expenses	(222,808)	1,137,374	(1,360,182)		-	-	1,137,374		(102,835)	1,240,208		1,193,927



Revenues for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the period of the fiscal year, revenues totaled \$2.9M which exceeds the year-to-date monthly budget by about \$246k.

Expenses for the Drainage Fund are budgeted at \$5.9M for the 2022 fiscal year. Through the period, the fund has spent \$1.7M. The largest portion of which is for services provided by other departments to the fund.

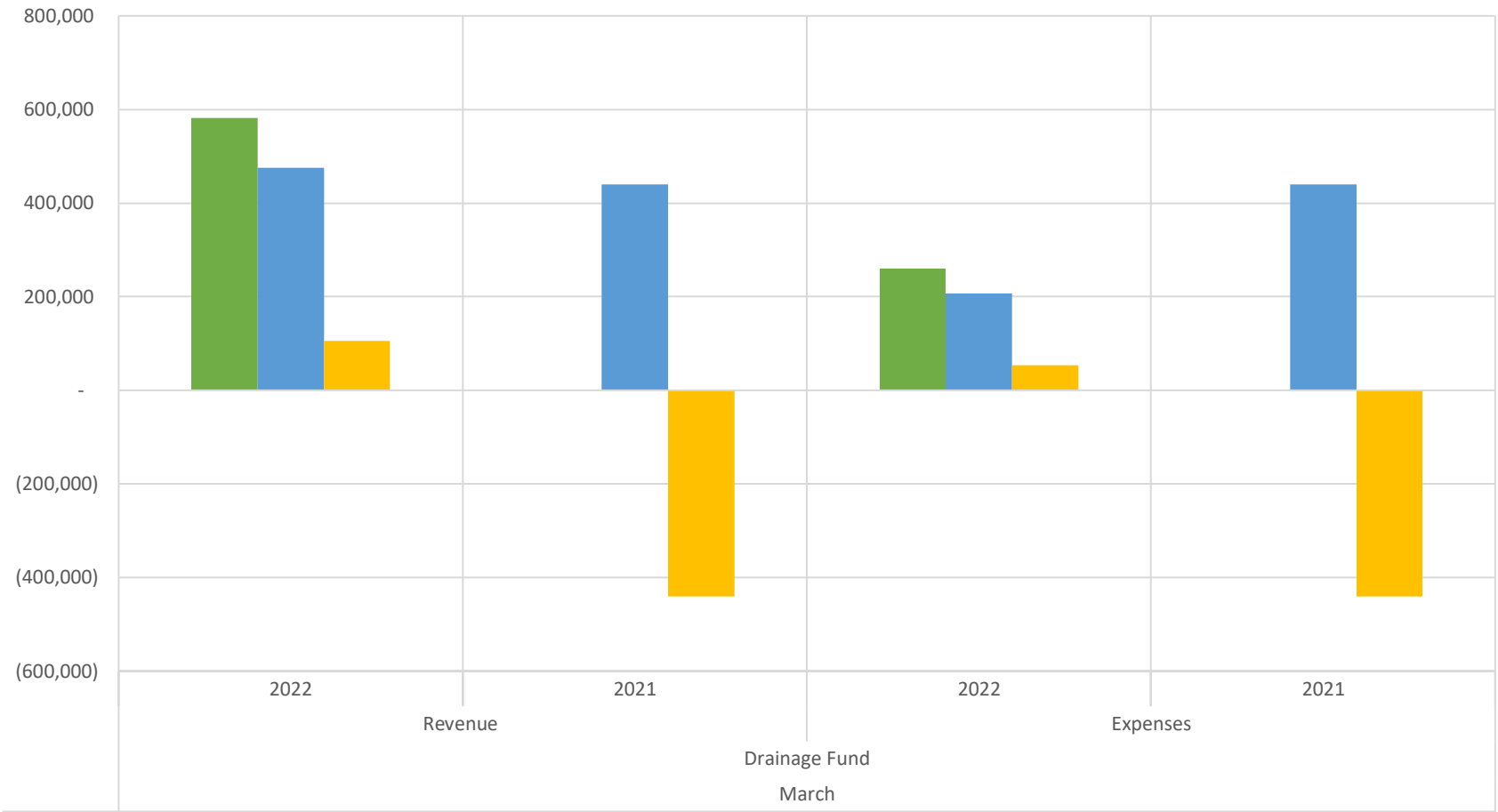
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$278k, which is below the year-to-date monthly budget of \$306k by \$28k or 9.3%.
- Purchased Professional Technical Service which totaled \$258k and is below the year-to-date monthly budget of \$445k by \$187k or 42%.
- Employee Benefits which totaled \$92k which is below the year-to-date monthly budget of \$106k by \$14k or 13.4%

This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	581,298	-	260,157	-
Budget	476,002	440,000	206,542	440,000
Variance	105,295	(440,000)	53,615	(440,000)



Waco Transit System Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Intergovernmental	5,873,652	1,647,457	4,226,195	28.0%	5,209,089	296,215	1,351,242	456.2%	2,710,916	(1,063,459)	-39.2%	3,877,118
Other	2,164,915	1,257,268	907,647	58.1%	2,248,549	783,338	473,930	60.5%	999,191	258,076	25.8%	1,920,727
Charges for Services	669,199	265,246	403,953	39.6%	921,894	201,896	63,350	31.4%	308,861	(43,615)	-14.1%	549,302
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,707,766	3,169,971	5,537,795	36.4%	8,379,532	1,281,449	1,888,523	147.4%	4,018,969	(848,998)	-21.1%	6,347,147
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	323,874	(323,874)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	323,874	(323,874)	-100.0%	701,728
Revenues Total	9,409,494	3,169,971	6,239,523	33.7%	9,081,260	1,281,449	1,888,523	147.4%	4,342,843	(1,172,872)	-27.0%	7,048,875
Expenses												
Operating												
Salaries and Wages	3,518,277	1,378,590	2,139,687	39.2%	3,518,277	775,956	602,635	77.7%	1,623,820	(245,230)	-15.1%	2,379,029
Supplies	1,173,446	390,158	783,288	33.2%	1,170,463	412,574	(22,416)	-5.4%	541,590	(151,432)	-28.0%	716,867
Employee Benefits	891,990	377,523	514,467	42.3%	891,990	393,520	(15,997)	-4.1%	411,688	(34,164)	-8.3%	750,338
Maintenance	777,858	265,147	512,711	34.1%	769,940	209,117	56,030	26.8%	359,011	(93,864)	-26.1%	494,106
Purchased Professional Technical Services	687,474	499,959	187,515	72.7%	687,474	325,463	174,496	53.6%	317,296	182,664	57.6%	604,653
Other Purchased Services	618,166	402,659	215,507	65.1%	617,916	374,344	28,315	7.6%	285,307	117,352	41.1%	599,830
Purchased Property Services	28,555	11,368	17,187	39.8%	28,555	8,819	2,549	28.9%	13,179	(1,812)	-13.7%	23,229
Other	3,535	1,407	2,128	39.8%	3,535	993	414	41.7%	1,632	(224)	-13.7%	2,014
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,699,301	3,326,813	4,372,488	43.2%	7,688,150	2,500,787	826,026	33.0%	3,553,524	(226,711)	-6.4%	5,570,066
Non-Operating												
Capital Expenditures	1,213,424	-	1,213,424	0.0%	888,424	23,259	(23,259)	-100.0%	560,042	(560,042)	-100.0%	1,213,424
Indirect - Cost Allocation Overhead	333,759	276,879	276,880	50.0%	504,686	252,270	24,609	9.8%	255,581	21,298	8.3%	599,759
Depreciation and Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,767,183	276,879	1,490,304	50.0%	1,393,110	275,529	1,350	0.5%	815,623	(538,743)	-66.1%	1,767,183
Expenses Total	9,466,484	3,603,692	5,862,792	38.1%	9,081,260	2,776,316	827,376	29.8%	4,369,146	(765,454)	-17.5%	7,337,249
Revenues Over/ (Under) Expenses	(56,990)	(433,721)	376,731		-	(1,494,867)	1,061,146		(26,303)	(407,418)		(288,374)

Revenues for the Waco Transit System are budgeted at \$9.4M for the 2022 fiscal year. This is an increase of \$330k from the previous fiscal year. The fund has collected \$3.2M in operational revenues through the period. This is an increase of \$1.9M compared to the same period last year.



Expenses for Waco Transit System are budgeted at \$9.5M for the 2022 fiscal year, this is an increase of \$385k from the previous fiscal year. Through the period, the fund has spent \$3.6M. This is an increase of \$827k compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$1.4M, a decrease of \$603K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.6M by \$245k or 15.1%.
- Purchased Professional Technical Services which totaled \$500k, an increase of \$174k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$317k by \$183k or 57.6%. This is primarily due to encumbrances.
- Other Purchased Services which totaled \$403k, an increase of \$28k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$285k by \$117k or 41.1%. This is primarily due to encumbrances.



