



# CITY OF WACO

## Budget Highlights

### Fiscal Year 2023 - 2024

<https://www.waco-texas.com/budget>  
Questions? [BudgetOffice@wacotx.gov](mailto:BudgetOffice@wacotx.gov)

#### HIGHLIGHTS

- The Capital Budget includes \$272.2 million in planned investment of which \$157.5 million is for improvements to the water, wastewater, drainage, streets and bridge systems.
- There is a 12.49% increase in a typical resident's monthly bill for City taxes and services which comes out to less than a dollar per day increase (98 cents). This is also less than the inflationary adjusted increases since FY 2020.
- The General Fund proposed budget is \$203.7 million and maintains the City Council's reserve policy of 28%.
- City employees are critical to ensuring the success of our City and will receive a general salary increase of 5% for all employees and market adjustments for Police and Fire and several other positions.



#### FACILITATE ECONOMIC DEVELOPMENT

- Funding of \$4,000,000 for Economic Development Incentives through the Waco/McLennan County Economic Development Corporation (WMCEDC)
- Continued funding of \$1,420,000 for economic development support organizations
- Continued funding of approximately \$18,600,000 to construct the Riverfront Pavilion Parking Garage



#### CULTURE OF EQUITY AND INCLUSION

- Creation of a 30% Texas Municipal Retirement System (TMRS) Cost of Living Adjustment (COLA) for retired employees
- Expanded and increased Bilingual Pay for employees
- Reduction in Water Rates for a residential customer who uses 8,000 gallons of water or less a month to encourage conservation; those who use more, pay more



## ▶ PROVIDE A SAFE AND RESILIENT CITY

- \$1,640,000 in funding to improve police response times including three new police officer positions and nine new vehicles
- Funding for 11 new fire fighter positions including equipment
- \$6,222,000 for construction of a new fire station on LaSalle Avenue
- \$3,730,00 for the acquisition of two new fire trucks



## ▶ IMPROVE INFRASTRUCTURE

- \$7,000,000 in capital spending for street preservation and \$26,600,000 for street capacity improvements in High Growth Corridors
- \$24,067,731 in capital spending for street rehabilitation, sidewalks and neighborhood improvements
- \$9,000,000 in capital spending for bridge reconstruction and safety improvements
- More than 30% increase in street maintenance over the next five years through a new “street maintenance fee”. The fee is a more equitable way of paying for street maintenance because it charges non-residential properties based on the amount of traffic they create on the City’s streets. Residents will pay a flat \$10 per month.
- \$2,960,000 in funding for equipment at the new Solid Waste Transfer Station
- \$13,200,000 in continued funding for the construction of the new landfill (MSW 2400)
- \$34,000,000 in water system improvements including an additional \$6,500,000 for the 72” DAF raw water intake which will provide a 2nd / redundant feed to the DAF Plant from Lake Waco and \$5,000,000 for a new lead and copper replacement program.
- \$9,225,000 in wastewater system improvements and an additional \$54,700,000 in Waco Metro Area Regional Sewer System (WMARSS) improvements; including an additional \$46,300,000 for expansion at Bull Hide Creek Treatment Plant and \$4,400,000 for the North interceptor.



## ▶ BUILD A HIGH PERFORMING CITY GOVERNMENT

- Creation of a Human Resources Manager position for recruitment
- Improved employee benefits surrounding mental health resources and catastrophic leave
- \$1,020,000 for a new permitting software
- A general salary increase of 5% for all employees and market adjustments for Police and Fire and several other positions.



## ENHANCE QUALITY OF LIFE

- Four new zookeeper positions for the new penguin shores exhibit
- \$12,500,000 for the completion and construction of Floyd Casey area community park
- \$4,000,000 for metropolitan trails program connections around the Floyd Casey area community park
- \$3,000,000 for Phase 1 construction of China Spring Park
- \$1,000,000 for the design services for improvements at Cottonwood Creek Golf Course
- \$25,200,000 for Riverwalk Re-development along Lake Brazos
- Creation of a Mobility Manager position for the Development Services Department
- Nearly \$700k investment in a new beautification program and neighborhood engagement to support our neighborhoods and community



## SUPPORT SUSTAINABILITY

- \$1,234,000 for expansion of the landfill gas system
- Energy efficiency sustainability improvements to City facilities including the potential installation of public electric vehicle charging stations

## BUDGET ADOPTION TIMELINE

