



**Sales Tax Report
September 2021
Office of Management and Budget**



CITY OF WACO

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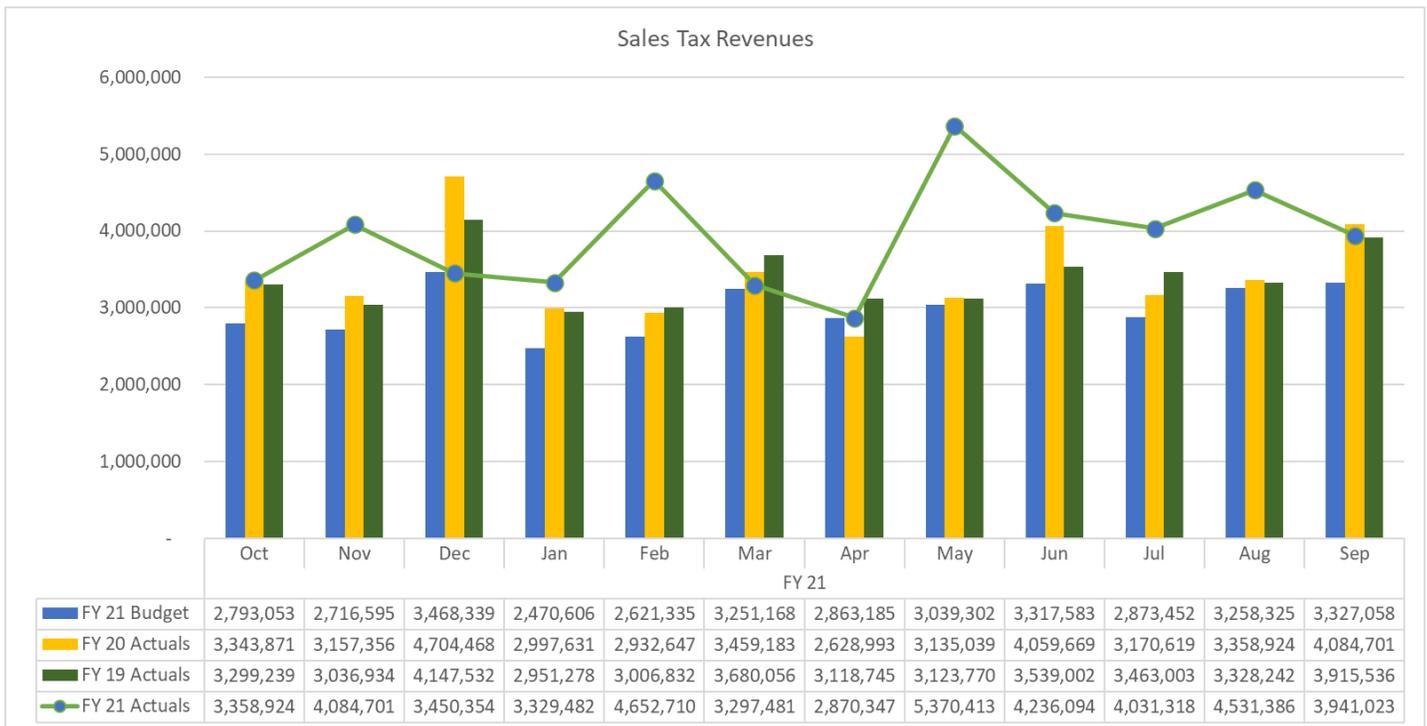
Waco September 2021 Sales Tax Report

Background

The sales tax information is provided by the Texas Comptroller monthly. The Comptroller sales tax information is reported 2 months in arrears, and therefore the September report is July actual sales tax figures.

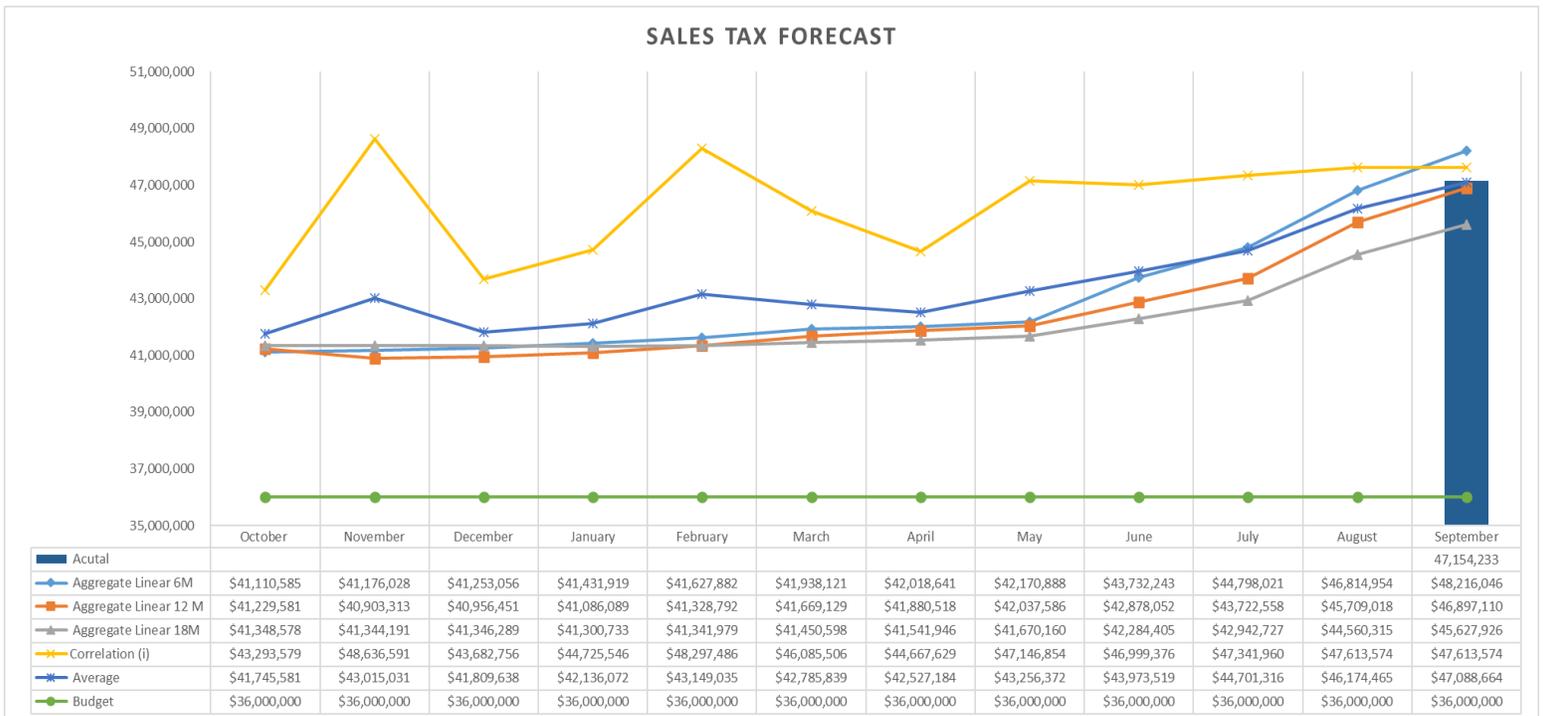
The city collected \$3,941,023 in the month of July 2021. This amount is in line with historical collections and is slightly below last year's collection. The running total for the City through September is \$47,154,233. This figure is \$11,154,233 or 30.98% over the budgeted amount.

	FY 21 Budget	FY 21 Actuals	Variance to Budget	FY 20 Actuals	FY 19 Actuals
FY 21					
Oct	2,793,053	3,358,924	565,871	3,343,871	3,299,239
Nov	2,716,595	4,084,701	1,368,106	3,157,356	3,036,934
Dec	3,468,339	3,450,354	(17,986)	4,704,468	4,147,532
Jan	2,470,606	3,329,482	858,876	2,997,631	2,951,278
Feb	2,621,335	4,652,710	2,031,375	2,932,647	3,006,832
Mar	3,251,168	3,297,481	46,313	3,459,183	3,680,056
Apr	2,863,185	2,870,347	7,162	2,628,993	3,118,745
May	3,039,302	5,370,413	2,331,112	3,135,039	3,123,770
Jul	2,873,452	4,031,318	1,157,866	3,170,619	3,463,003
Aug	3,258,325	4,531,386	1,273,061	3,358,924	3,328,242
Sep	3,327,058	3,941,023	613,965	4,084,701	3,915,536
Grand Total	36,000,000	47,154,233	11,154,233	41,033,102	40,610,169



Sales Tax Forecast

The September report (July sales) is the city’s final report for the 2021 fiscal year. The City of Waco collected a total of \$47,154,233. The budget staff initially forecasted sales tax revenues to be \$44.8 million for FY 2021. However, the record amounts reported in May, June, July, and August (March, April, May, and June sales) increased the year end forecast to just over \$47 million. The chart below shows the forecasts moving closer together, which is what is expected as we progress through the year. The chart below also shows a bar with the end of year total, which was just 60k over the most recent forecast.



(i) Correlation is the multiplier used based on what has been collected throughout the year to help generate a forecast.

Texas at a Glance



- The State of Texas total net payments for this Period: \$ \$595,700,716.86; comparable Payment Prior Year: \$495,175,924.84; Percent Change: 20.30%.
- The State of Texas total payments YTD: \$5,258,633,512.69; total prior year payment YTD: \$4,644,292,072.15; percent change: 13.23%.

The top 30 cities saw an increase in the period.

The City of Waco ranked 31st in the state for the September net sales tax payment report.

Rank	City	Net Payment This Period	Comparable Payment Prior Year	% Change	Payment YTD	Prior Year Payment YTD	% Change
1	Houston	\$62,116,620.28	\$52,132,461.85	19.15%	\$552,262,630.32	\$502,866,356.34	9.82%
2	San Antonio	\$34,542,053.10	\$28,940,302.13	19.35%	\$305,715,111.78	\$270,098,420.71	13.18%
3	Dallas	\$30,862,865.56	\$24,487,551.26	26.03%	\$264,234,566.45	\$233,531,557.12	13.14%
4	Austin	\$24,111,793.26	\$18,866,702.41	27.80%	\$200,738,026.09	\$177,897,788.76	12.83%
5	Fort Worth	\$16,194,411.25	\$13,097,419.03	23.64%	\$139,511,982.62	\$123,565,660.71	12.90%
6	Arlington	\$15,212,060.71	\$8,990,122.98	69.20%	\$113,069,330.24	\$88,184,320.21	28.21%
7	Round Rock	\$9,679,687.05	\$7,646,593.78	26.58%	\$76,056,012.98	\$65,540,582.09	16.04%
8	El Paso	\$9,613,616.69	\$8,017,974.33	19.90%	\$85,186,059.40	\$73,109,388.16	16.51%
9	Frisco	\$9,451,382.03	\$6,905,390.34	36.86%	\$82,173,223.69	\$66,876,663.78	22.87%
10	Plano	\$8,122,273.32	\$6,962,604.52	16.65%	\$69,527,698.35	\$65,094,568.99	6.81%
11	Amarillo	\$7,649,217.95	\$6,753,486.72	13.26%	\$68,131,624.03	\$60,155,030.03	13.26%
12	Corpus Christi	\$7,144,011.67	\$6,207,439.41	15.08%	\$64,141,327.32	\$59,358,429.21	8.05%
13	Lubbock	\$6,984,906.29	\$6,140,185.98	13.75%	\$64,604,646.42	\$57,694,946.40	11.97%
14	Irving	\$6,853,044.21	\$5,629,995.71	21.72%	\$60,606,916.24	\$56,960,744.37	6.40%
15	McAllen	\$6,672,784.62	\$5,150,747.80	29.54%	\$60,379,576.85	\$49,571,815.46	21.80%
16	McKinney	\$6,237,038.98	\$5,462,385.58	14.18%	\$54,789,114.19	\$47,974,164.51	14.20%
17	Grand Prairie	\$6,148,442.31	\$4,985,820.84	23.31%	\$51,816,361.31	\$46,375,875.05	11.73%
18	Midland	\$4,894,780.74	\$4,170,910.83	17.35%	\$43,189,116.49	\$46,110,053.01	-6.33%
19	Conroe	\$4,844,351.20	\$3,908,651.05	23.93%	\$43,451,268.14	\$37,634,316.62	15.45%
20	Sugar Land	\$4,722,547.32	\$3,898,550.58	21.13%	\$42,077,827.70	\$37,499,511.11	12.20%
21	Odessa	\$4,494,988.50	\$3,747,565.32	19.94%	\$39,608,926.10	\$42,382,944.13	-6.54%
22	Tyler	\$4,485,365.38	\$3,686,220.90	21.67%	\$39,534,296.88	\$34,123,223.87	15.85%
23	Richardson	\$4,268,762.79	\$3,263,234.31	30.81%	\$35,357,063.83	\$32,431,929.02	9.01%
24	Mesquite	\$4,204,395.26	\$3,459,521.51	21.53%	\$38,289,620.96	\$33,352,916.96	14.80%
25	Abilene	\$4,176,205.59	\$3,810,141.27	9.60%	\$38,758,899.90	\$35,615,624.45	8.82%
26	Allen	\$4,143,465.70	\$3,568,972.22	16.09%	\$37,914,719.49	\$31,519,165.96	20.29%
27	Grapevine	\$4,134,851.99	\$2,793,979.92	47.99%	\$31,630,122.99	\$28,810,551.48	9.78%
28	New Braunfels	\$4,117,696.83	\$3,116,653.64	32.11%	\$31,154,801.55	\$25,878,619.99	20.38%
29	Lewisville	\$4,010,506.91	\$3,032,246.71	32.26%	\$39,184,571.68	\$30,947,124.48	26.61%
30	Laredo	\$3,981,894.89	\$3,313,388.14	20.17%	\$36,506,232.52	\$31,460,023.41	16.04%
31	Waco	\$3,941,023.24	\$3,170,619.03	24.29%	\$36,260,254.21	\$30,245,605.87	19.88%