



# City of Waco, Texas

## November 2021 Financial Report

Office of Management and Budget



December 30, 2021

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ended November 30, 2021. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders) which is why the actual expenditures may seem high compared to where the City is at in terms of the month in the fiscal year. Projections for the fiscal year are still set at budget given the limited amount of data.

General Fund Highlights: Revenues are 15.9% of budget and expenditures are 24.3% of budget.

Water Utility Fund Highlights: Revenues are 17.5% of budget while expenses are 18.5% of budget.

Wastewater Utility Fund Highlights: Revenues are 18.1% of budget while expenses are 13.9% of budget.

WMARSS Utility Fund Highlights: Revenues are 14.7% of budget while expenses are 27.4% of budget.

Solid Waste Fund Highlights: Revenues are 16.7% of budget while expenses are 20.3% of budget.

Airport Fund Highlights: Revenues are 17.5% of budget while expenses are 37.3% of budget.

Convention Service Fund Highlights: Revenues are 21.9% of budget while expenses are 34.4% of budget.

Texas Ranger Hall of Fame Fund Highlights: Revenues are 15.8% of budget while expenses are 13.0% of budget.

Cameron Park Zoo Fund Highlights: Revenues are 15.4% of budget while expenses are 17.7% of budget.

Cottonwood Creek Golf Course Fund Highlights: Revenues are 14.7% of budget while expenses are 24.1% of budget.

Drainage Fund Highlights: Revenues are 16.9% of budget while expenses are 11.5% of budget.



## Monthly Highlights

This fiscal year has started out with departments entering encumbrances earlier and transfers occurring earlier as a result of the approval of the amended Capital Improvements Program (CIP). Overall, operationally the funds continue to perform well and are performing better than last year through the second month of the fiscal year.

Please contact me if you have any questions or comments about this report.

Respectfully,

*Nicholas Szopy*

Director of the Office of Management and Budget



## General Fund

General Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 projections
<b>Revenues</b>										
<b>Operating</b>										
Property Tax	73,750,834	8,260,016	65,490,818	11.2%	66,297,422	6,149,614	9.3%	2,110,402	11,346,282	73,750,834
Sales Tax	43,600,094	9,009,749	34,590,345	20.7%	36,000,000	7,443,625	20.7%	1,566,124	6,707,707	43,600,094
Business and occupation Fees	9,269,050	2,691,588	6,577,462	29.0%	9,561,776	2,444,643	25.6%	246,945	1,426,008	9,269,050
Taxes (PILOT)	5,625,185	937,531	4,687,654	16.7%	5,353,541	892,222	16.7%	45,309	865,413	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	903,518	4,004,047	18.4%	4,517,204	849,746	18.8%	53,773	755,010	4,907,565
Other	2,544,795	356,179	2,188,616	14.0%	2,396,542	203,909	8.5%	152,271	391,507	2,544,795
Intergovernmental	2,541,693	269,550	2,272,143	10.6%	3,021,417	362,784	12.0%	(93,234)	391,030	2,541,693
Licenses and Permits	2,378,833	339,222	2,039,611	14.3%	1,927,949	238,700	12.4%	100,522	365,974	2,378,833
Charges for Services	1,703,920	208,000	1,495,920	12.2%	1,190,520	136,950	11.5%	71,049	262,142	1,703,920
Fines	1,492,425	221,766	1,270,659	14.9%	942,373	236,256	25.1%	(14,490)	229,604	1,492,425
Interest on Investments	122,000	37,193	84,807	30.5%	125,030	18,091	14.5%	19,102	18,769	122,000
Net Merchandise Sale	117,766	53,908	63,858	45.8%	116,490	39,421	33.8%	14,487	18,118	117,766
Contributions	75,616	161,261	(85,645)	213.3%	627,782	115	0.0%	161,146	11,633	75,616
<b>Operating Total</b>	<b>148,129,776</b>	<b>23,449,480</b>	<b>124,680,296</b>	<b>15.8%</b>	<b>132,078,046</b>	<b>19,016,075</b>	<b>14.4%</b>	<b>4,433,405</b>	<b>22,789,196</b>	<b>148,129,776</b>
<b>Non-Operating</b>										
Indirect - Cost Allocation Overhead	9,807,176	1,585,059	8,222,117	16.2%	9,341,069	1,515,544	16.2%	69,515	1,508,796	9,807,176
Interdepartmental Billing	3,239,002	525,739	2,713,263	16.2%	2,510,152	360,544	14.4%	165,195	498,308	3,239,002
Transfers In	110,000	14,424	95,576	13.1%	1,797,466	1,667,821	92.8%	(1,653,397)	16,923	110,000
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>13,156,178</b>	<b>2,125,221</b>	<b>11,030,957</b>	<b>16.2%</b>	<b>13,648,687</b>	<b>3,543,909</b>	<b>26.0%</b>	<b>(1,418,688)</b>	<b>2,024,027</b>	<b>13,156,178</b>
<b>Revenues Total</b>	<b>161,285,954</b>	<b>25,574,701</b>	<b>135,711,252</b>	<b>15.9%</b>	<b>145,726,733</b>	<b>22,559,984</b>	<b>15.5%</b>	<b>3,014,718</b>	<b>24,813,224</b>	<b>161,285,954</b>
<b>Expenses</b>										
<b>Operating</b>										
Salaries and Wages	75,380,845	10,174,001	65,206,843	13.5%	71,312,375	9,684,186	13.6%	489,815	11,597,053	75,380,845
Employee Benefits	27,482,933	3,648,616	23,834,317	13.3%	26,030,578	2,977,447	11.4%	671,169	4,228,144	27,482,933
Maintenance	11,123,361	3,700,810	7,422,551	33.3%	9,536,274	3,176,972	33.3%	523,838	1,711,286	11,123,361
Purchased Professional Technical Services	9,220,487	3,657,241	5,563,245	39.7%	6,856,731	2,645,276	38.6%	1,011,966	1,418,536	9,220,487
Supplies	7,981,827	2,051,572	5,930,255	25.7%	7,633,542	2,205,317	28.9%	(153,745)	1,227,973	7,981,827
Other Purchased Services	4,988,528	723,294	4,265,234	14.5%	4,959,899	508,423	10.3%	214,871	767,466	4,988,528
Contracts with Others	3,415,765	1,845,551	1,570,214	54.0%	6,084,896	905,276	14.9%	940,275	525,502	3,415,765
Purchased Property Services	1,352,119	266,791	1,085,328	19.7%	1,517,317	259,404	17.1%	7,387	208,018	1,352,119
Other	864,665	211,815	652,850	24.5%	1,062,883	221,008	20.8%	(9,194)	133,025	864,665
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Operating Total</b>	<b>141,810,529</b>	<b>26,279,691</b>	<b>115,530,838</b>	<b>18.5%</b>	<b>134,994,494</b>	<b>22,583,309</b>	<b>16.7%</b>	<b>3,696,381</b>	<b>21,817,004</b>	<b>141,810,529</b>
<b>Non-Operating</b>										
Transfers Out	10,566,436	4,293,345	6,273,091	40.6%	11,594,737	4,073,780	35.1%	219,565	1,625,606	10,566,436
Transfers Out - Cash CIP	8,800,000	8,800,000	-	100.0%	5,672,202	5,672,202	100.0%	3,127,798	1,353,846	8,800,000
Capital Expenditures	2,279,653	528,383	1,751,270	23.2%	1,546,393	436,477	28.2%	91,906	350,716	2,279,653
Interdepartmental Billing	1,383,155	230,526	1,152,629	16.7%	1,510,822	251,755	16.7%	(21,229)	212,793	1,383,155
Indirect - Cost Allocation Overhead	136,671	-	136,671	0.0%	78,233	-	0.0%	-	21,026	136,671
Purchasing Card Default	-	-	-	0.0%	-	-	0.0%	-	-	-
Transfer to Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>23,165,915</b>	<b>13,852,254</b>	<b>9,313,661</b>	<b>59.8%</b>	<b>20,402,387</b>	<b>10,434,214</b>	<b>51.1%</b>	<b>3,418,040</b>	<b>3,563,987</b>	<b>23,165,915</b>
<b>Expenses Total</b>	<b>164,976,444</b>	<b>40,131,945</b>	<b>124,844,499</b>	<b>24.3%</b>	<b>155,396,881</b>	<b>33,017,524</b>	<b>21.2%</b>	<b>7,114,421</b>	<b>25,380,991</b>	<b>164,976,444</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(3,690,490)</b>	<b>(14,557,243)</b>	<b>10,866,753</b>		<b>(9,670,148)</b>	<b>(10,457,540)</b>		<b>(4,099,704)</b>	<b>(567,768)</b>	<b>(3,690,490)</b>



**Revenues** for the General Fund were budgeted at just over \$161M for the 2022 fiscal year. The city has collected \$25.6 million through the second period of the fiscal year. This is an increase of \$3M over the same period last year. The largest variance was in property tax revenues with an increase of \$2.1M from this time last year.

**Operating revenues** for the period totaled \$23.4M, which is an increase of \$4.4M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year's budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M budgeted for the previous year. The city has collected \$9M through the second period. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.

Property taxes and sales tax collection account for about 80% of operating revenues.

**Expenses** for the General Fund were budgeted at \$165M for the 2022 fiscal year, this is an increase from the \$155.4M budget for the 2021 fiscal year. Through the period the fund has spent \$40.1M which is a \$7.1M increase primarily from transfers out for cash CIP increasing by \$3.1M and the \$3.25M transfer for WMCEDC occurring earlier this year. Overall, departments have entered in to contracts and encumbered funds earlier this year. The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$10.2M, which is under the year to date monthly budgeted amount by \$1.4M.
- Employee Benefits, the second largest expense budget, totaled \$3.6M, which is also under the monthly budgeted amount by \$580k.
- Maintenance totaled \$3.7M which is an increase of \$524k compared to last year.



## Water Utility Fund

Water Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	53,719,175	9,395,801	44,323,374	17.5%	53,761,060	8,878,484	16.5%	517,317	8,264,488	53,719,175
Other	456,410	124,618	331,792	27.3%	292,393	100,811	34.5%	23,807	70,217	456,410
Interest on Investments	60,000	13,621	46,379	22.7%	48,000	11,837	24.7%	1,784	9,231	60,000
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Operating Total</b>	<b>54,235,585</b>	<b>9,534,039</b>	<b>44,701,546</b>	<b>17.6%</b>	<b>54,101,453</b>	<b>8,991,132</b>	<b>16.6%</b>	<b>542,908</b>	<b>8,343,936</b>	<b>54,235,585</b>
<b>Non-Operating</b>										
Interdepartmental Billing	2,628,596	438,100	2,190,496	16.7%	1,447,303	241,212	16.7%	196,888	404,399	2,628,596
Transfers In	145,042	24,174	120,868	16.7%	145,042	145,042	100.0%	(120,868)	22,314	145,042
<b>Non-Operating Total</b>	<b>2,773,638</b>	<b>462,274</b>	<b>2,311,364</b>	<b>16.7%</b>	<b>1,592,345</b>	<b>386,254</b>	<b>24.3%</b>	<b>76,020</b>	<b>426,714</b>	<b>2,773,638</b>
<b>Revenues Total</b>	<b>57,009,223</b>	<b>9,996,313</b>	<b>47,012,910</b>	<b>17.5%</b>	<b>55,693,798</b>	<b>9,377,386</b>	<b>16.8%</b>	<b>618,927</b>	<b>8,770,650</b>	<b>57,009,223</b>
<b>Expenses</b>										
<b>Operating</b>										
Supplies	5,065,513	2,206,663	2,858,850	43.6%	4,915,310	2,143,195	43.6%	63,468	779,310	5,065,513
Maintenance	4,335,339	1,205,588	3,129,751	27.8%	4,130,156	1,194,968	28.9%	10,621	666,975	4,335,339
Purchased Professional Technical Services	2,291,997	1,015,571	1,276,426	44.3%	1,685,650	783,066	46.5%	232,506	352,615	2,291,997
Salaries and Wages	6,252,180	769,132	5,483,048	12.3%	6,012,049	766,380	12.7%	2,753	961,874	6,252,180
Other Purchased Services	1,705,787	309,956	1,395,831	18.2%	1,792,462	415,844	23.2%	(105,889)	262,429	1,705,787
Employee Benefits	2,478,358	307,008	2,171,350	12.4%	2,504,470	292,228	11.7%	14,780	381,286	2,478,358
Purchased Property Services	174,860	132,100	42,760	75.5%	177,080	121,526	68.6%	10,575	26,902	174,860
Other	725,000	50,830	674,170	7.0%	550,000	109,528	19.9%	(58,698)	111,538	725,000
Contracts with Others	7,123	7,123	-	100.0%	7,123	7,123	100.0%	-	1,096	7,123
<b>Operating Total</b>	<b>23,036,157</b>	<b>6,003,972</b>	<b>17,032,185</b>	<b>26.1%</b>	<b>21,774,300</b>	<b>5,833,856</b>		<b>170,115</b>	<b>3,544,024</b>	<b>23,036,157</b>
<b>Non-Operating</b>										
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,500,000	-	0.0%	1,500,000	230,769	1,500,000
Transfers Out - Debt Service	20,132,526	714,175	19,418,351	3.5%	19,748,478	709,898	3.6%	4,277	3,097,312	20,132,526
Taxes (PILOT)	3,964,917	660,820	3,304,098	16.7%	3,808,039	634,648	16.7%	26,172	609,987	3,964,917
Indirect - Cost Allocation Overhead	2,941,255	490,209	2,451,046	16.7%	2,660,936	443,472	16.7%	46,737	452,501	2,941,255
Capital Expenditures	918,859	402,422	516,437	43.8%	867,244	191,155	22.0%	211,267	141,363	918,859
Business and occupation Fees (Enterprise Funds)	2,148,767	358,128	1,790,639	16.7%	2,150,442	358,392	16.7%	(264)	330,580	2,148,767
Interdepartmental Billing	1,262,612	205,210	1,057,402	16.3%	1,254,855	209,138	16.7%	(3,928)	194,248	1,262,612
Other	55,414	-	55,414	0.0%	63,600	-	0.0%	-	8,525	55,414
<b>Non-Operating Total</b>	<b>32,924,350</b>	<b>4,330,963</b>	<b>28,593,386</b>	<b>13.2%</b>	<b>32,053,593</b>	<b>2,546,703</b>	<b>7.9%</b>	<b>1,784,261</b>	<b>5,065,285</b>	<b>32,924,350</b>
<b>Expenses Total</b>	<b>55,960,507</b>	<b>10,334,935</b>	<b>45,625,572</b>	<b>18.5%</b>	<b>53,827,893</b>	<b>8,380,559</b>	<b>15.6%</b>	<b>1,954,376</b>	<b>8,609,309</b>	<b>55,960,507</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>1,048,716</b>	<b>(338,622)</b>	<b>1,387,338</b>		<b>1,865,905</b>	<b>996,827</b>		<b>(1,335,449)</b>	<b>161,341</b>	<b>1,048,716</b>



**Revenues** for the Water fund were budgeted at just over \$57M for the 2022 fiscal year. The city has collected about \$10 million through November. This is an increase of \$619k over the same period last year.

**Expenses** for the Water fund were budgeted at about \$56.0M for the 2022 fiscal year, this is an increase from \$53.8M for the 2021 fiscal year. Through the period the water fund has spent \$10.3M, an increase of nearly \$2.0M, from last year as a result of the \$1.5M transfer out for cash CIP which is earlier than last fiscal year. The three largest operational expenses were:

- Supplies which totaled \$2.2M, an increase of \$63K through the same period last year.
- Maintenance which totaled \$1.2M, an increase of \$10k through the same period last year.
- Purchased Professional Technical Services which totaled \$1M, an increase of \$233K through the same period last year.



## Wastewater Utility Fund

WasteWater Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	38,090,137	6,896,648	31,193,489	18.1%	38,933,133	6,267,039	16.1%	629,608	5,860,021	38,090,137
Interest on Investments	46,000	8,109	37,891	17.6%	23,000	8,527	37.1%	(419)	7,077	46,000
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Other	-	-	-	0.0%	-	-	0.0%	-	-	-
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Operating Total</b>	<b>38,136,137</b>	<b>6,904,756</b>	<b>31,231,381</b>	<b>18.1%</b>	<b>38,956,133</b>	<b>6,275,567</b>	<b>16.1%</b>	<b>629,190</b>	<b>5,867,098</b>	<b>38,136,137</b>
<b>Non-Operating</b>										
Transfers In	442,937	73,823	369,114	16.7%	441,686	134,397	30.4%	(60,574)	68,144	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>442,937</b>	<b>73,823</b>	<b>369,114</b>	<b>16.7%</b>	<b>441,686</b>	<b>134,397</b>	<b>30.4%</b>	<b>(60,574)</b>	<b>68,144</b>	<b>442,937</b>
<b>Revenues Total</b>	<b>38,579,074</b>	<b>6,978,579</b>	<b>31,600,495</b>	<b>18.1%</b>	<b>39,397,819</b>	<b>6,409,964</b>	<b>16.3%</b>	<b>568,616</b>	<b>5,935,242</b>	<b>38,579,074</b>
<b>Expenses</b>										
<b>Operating</b>										
Other	10,095,572	1,517,545	8,578,027	15.0%	9,556,927	714,796	7.5%	802,749	1,553,165	10,095,572
Salaries and Wages	2,560,474	337,405	2,223,069	13.2%	2,273,301	244,418	10.8%	92,987	393,919	2,560,474
Maintenance	2,020,679	495,620	1,525,059	24.5%	1,803,254	719,057	39.9%	(223,437)	310,874	2,020,679
Employee Benefits	1,053,496	132,919	920,577	12.6%	934,526	112,294	12.0%	20,625	162,076	1,053,496
Purchased Professional Technical Services	640,833	334,151	306,682	52.1%	474,334	326,114	68.8%	8,038	98,590	640,833
Supplies	565,675	65,088	500,587	11.5%	551,611	104,976	19.0%	(39,888)	87,027	565,675
Other Purchased Services	203,352	24,614	178,738	12.1%	188,393	22,059	11.7%	2,555	31,285	203,352
Purchased Property Services	23,970	3,185	20,785	13.3%	21,188	3,498	16.5%	(313)	3,688	23,970
<b>Operating Total</b>	<b>17,164,051</b>	<b>2,910,528</b>	<b>14,253,523</b>	<b>17.0%</b>	<b>15,803,534</b>	<b>2,247,212</b>	<b>14.2%</b>	<b>663,315</b>	<b>2,640,623</b>	<b>17,164,051</b>
<b>Non-Operating</b>										
Transfers Out - Debt Service	13,975,474	-	13,975,474	0.0%	13,770,519	-	0.0%	-	2,150,073	13,975,474
Interdepartmental Billing	2,977,814	496,302	2,481,512	16.7%	2,071,627	345,268	16.7%	151,034	458,125	2,977,814
Business and occupation Fees (Enterprise Funds)	1,523,605	253,934	1,269,671	16.7%	1,557,325	259,544	16.7%	(5,610)	234,401	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	200,591	1,002,956	16.7%	1,359,038	226,498	16.7%	(25,907)	185,161	1,203,547
Taxes (PILOT)	1,145,758	190,960	954,798	16.7%	1,057,215	176,196	16.7%	14,764	176,270	1,145,758
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	-	0.0%	1,000,000	153,846	1,000,000
Capital Expenditures	977,579	504,079	473,500	51.6%	654,676	24,876	3.8%	479,203	150,397	977,579
Transfers Out	-	-	-	0.0%	587,156	-	0.0%	-	-	-
Depreciation & Amortization	-	-	-	0.0%	-	-	0.0%	-	-	-
Transfer to Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>22,803,777</b>	<b>2,645,867</b>	<b>20,157,911</b>	<b>11.6%</b>	<b>22,057,556</b>	<b>1,032,382</b>	<b>4.7%</b>	<b>1,613,485</b>	<b>3,508,273</b>	<b>22,803,777</b>
<b>Expenses Total</b>	<b>39,967,828</b>	<b>5,556,394</b>	<b>34,411,434</b>	<b>13.9%</b>	<b>37,861,090</b>	<b>3,279,594</b>	<b>8.7%</b>	<b>2,276,800</b>	<b>6,148,897</b>	<b>39,967,828</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(1,388,754)</b>	<b>1,422,185</b>	<b>(2,810,939)</b>		<b>1,536,729</b>	<b>3,130,369</b>		<b>(1,708,185)</b>	<b>(213,654)</b>	<b>(1,388,754)</b>





**Revenues** for the Wastewater fund were budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease of about \$819k from the previous fiscal year. The city has collected \$6.9M through November. This is an increase of \$569k during the same period last year.

**Expenses** for the Wastewater fund are budgeted at nearly \$40.0M for the 2022 fiscal year, this is an increase from \$37.9M for the 2021 fiscal year. Through the period the fund has spent \$5.6M a \$2.3M increase primarily a result of transferring out funds to the cash CIP earlier this fiscal year.

The three largest operational expenses for the period were:

- Other which totaled \$1.5M, an increase of \$803k through the same period last year.
- Salaries and Wages which totaled \$337k, an increase of \$93k through the same period last year.
- Maintenance which totaled \$496k, a decrease of \$223k from the same period last year.



## WMARSS

WMARSS										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	13,556,859	1,982,518	11,574,341	14.6%	12,652,702	1,672,266	13.2%	310,252	2,085,671	13,556,859
Interest on Investments	3,000	2,237	763	74.6%	9,000	(767)	-8.5%	3,005	462	3,000
Other	14,500	1,500	13,000	10.3%	14,876	70	0.5%	1,430	2,231	14,500
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Operating Total</b>	<b>13,574,359</b>	<b>1,986,255</b>	<b>11,588,104</b>	<b>14.6%</b>	<b>12,676,578</b>	<b>1,671,569</b>	<b>13.2%</b>	<b>314,686</b>	<b>2,088,363</b>	<b>13,574,359</b>
<b>Non-Operating</b>										
Transfers In	160,452	26,742	133,710	16.7%	160,452	160,452	100.0%	(133,710)	24,685	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>160,452</b>	<b>26,742</b>	<b>133,710</b>	<b>16.7%</b>	<b>160,452</b>	<b>160,452</b>	<b>100.0%</b>	<b>(133,710)</b>	<b>24,685</b>	<b>160,452</b>
<b>Revenues Total</b>	<b>13,734,811</b>	<b>2,012,997</b>	<b>11,721,814</b>	<b>14.7%</b>	<b>12,837,030</b>	<b>1,832,021</b>	<b>14.3%</b>	<b>180,976</b>	<b>2,113,048</b>	<b>13,734,811</b>
<b>Expenses</b>										
<b>Operating</b>										
Supplies	2,639,242	1,006,154	1,633,088	38.1%	2,309,016	846,447	36.7%	159,707	406,037	2,639,242
Purchased Professional Technical Services	1,179,529	812,556	366,973	68.9%	1,066,162	724,816	68.0%	87,741	181,466	1,179,529
Maintenance	2,152,155	642,939	1,509,216	29.9%	1,942,787	1,052,920	54.2%	(409,981)	331,101	2,152,155
Salaries and Wages	1,857,384	244,501	1,612,883	13.2%	1,749,129	10,454	0.6%	234,047	285,751	1,857,384
Employee Benefits	699,019	90,939	608,080	13.0%	685,942	80,659	11.8%	10,280	107,541	699,019
Purchased Property Services	77,692	12,664	65,029	16.3%	74,415	10,620	14.3%	2,043	11,953	77,692
Other Purchased Services	269,181	9,961	259,219	3.7%	245,052	7,019	2.9%	2,942	41,412	269,181
<b>Operating Total</b>	<b>8,874,203</b>	<b>2,819,714</b>	<b>6,054,489</b>	<b>31.8%</b>	<b>8,072,503</b>	<b>2,732,935</b>	<b>33.9%</b>	<b>86,779</b>	<b>1,365,262</b>	<b>8,874,203</b>
<b>Non-Operating</b>										
Capital Expenditures	1,978,128	683,128	1,295,000	34.5%	1,803,728	253,728	14.1%	429,399	304,327	1,978,128
Indirect - Cost Allocation Overhead	825,329	137,555	687,774	16.7%	731,665	121,940	16.7%	15,615	126,974	825,329
Transfers Out	1,856,998	61,666	1,795,332	3.3%	706,083	61,454	8.7%	212	285,692	1,856,998
Interdepartmental Billing	223	37	186	16.7%	301	50	16.6%	(13)	34	223
<b>Non-Operating Total</b>	<b>4,660,678</b>	<b>882,385</b>	<b>3,778,292</b>	<b>18.9%</b>	<b>3,241,777</b>	<b>437,172</b>	<b>13.5%</b>	<b>445,213</b>	<b>717,027</b>	<b>4,660,678</b>
<b>Expenses Total</b>	<b>13,534,881</b>	<b>3,702,099</b>	<b>9,832,782</b>	<b>27.4%</b>	<b>11,314,280</b>	<b>3,170,107</b>	<b>28.0%</b>	<b>531,992</b>	<b>2,082,289</b>	<b>13,534,881</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>199,930</b>	<b>(1,689,102)</b>	<b>1,889,032</b>		<b>1,522,750</b>	<b>(1,338,085)</b>		<b>(351,017)</b>	<b>30,758</b>	<b>199,930</b>



*Revenues* for the WMARSS Fund were budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase of about \$898k from the previous fiscal year. The city has collected \$2M through November. This is an increase of \$181k compared to the same period last year.

*Expenses* for the WMARSS fund are budgeted at \$13.5M for the 2022 fiscal year, this is an increase from the \$11.3M budgeted for the 2021 fiscal year. Through the period the fund has spent \$3.7M which represents an increase of \$532k from last year. The increase is primarily the result of capital expenditures through the second month of the fiscal year.

The three largest operational expenses for the period were:

- Supplies which totaled, \$1.0M, an increase of \$160k through the same period last year.
- Purchased Professional Technical Services, which totaled \$812k, an increase of \$88K through the same period last year.
- Maintenance which totaled \$643k, a decrease of \$410k through the same period last year.



## Solid Waste Fund

Solid Waste										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	22,586,177	3,773,608	18,812,569	16.7%	21,134,815	3,646,038	17.3%	127,570	3,474,796	22,586,177
Other	58,355	20,256	38,099	34.7%	111,137	7,649	6.9%	12,608	8,978	58,355
Interest on Investments	18,000	4,664	13,336	25.9%	10,000	3,419	34.2%	1,245	2,769	18,000
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
Business and occupation										
Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	0.0%	-	4,222	27,441
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Operating Total</b>	<b>22,689,973</b>	<b>3,798,528</b>	<b>18,891,445</b>	<b>16.7%</b>	<b>21,282,221</b>	<b>3,657,106</b>	<b>17.2%</b>	<b>141,422</b>	<b>3,490,765</b>	<b>22,689,973</b>
<b>Non-Operating</b>										
Transfers In	96,930	16,155	80,775	16.7%	96,930	96,930	100.0%	(80,775)	14,912	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>96,930</b>	<b>16,155</b>	<b>80,775</b>	<b>16.7%</b>	<b>96,930</b>	<b>96,930</b>	<b>100.0%</b>	<b>(80,775)</b>	<b>14,912</b>	<b>96,930</b>
<b>Revenues Total</b>	<b>22,786,903</b>	<b>3,814,683</b>	<b>18,972,220</b>	<b>16.7%</b>	<b>21,379,151</b>	<b>3,754,036</b>	<b>17.6%</b>	<b>60,647</b>	<b>3,505,677</b>	<b>22,786,903</b>
<b>Expenses</b>										
<b>Operating</b>										
Purchased Professional										
Technical Services	3,843,409	1,791,196	2,052,213	46.6%	3,473,207	2,344,256	67.5%	(553,060)	591,294	3,843,409
Salaries and Wages	4,865,611	656,494	4,209,117	13.5%	4,291,902	613,947	14.3%	42,546	748,556	4,865,611
Maintenance	2,654,498	515,098	2,139,400	19.4%	2,560,359	595,043	23.2%	(79,945)	408,384	2,654,498
Supplies	2,592,985	472,134	2,120,851	18.2%	2,417,996	627,460	25.9%	(155,326)	398,921	2,592,985
Employee Benefits	1,966,119	284,176	1,681,943	14.5%	1,935,216	241,897	12.5%	42,279	302,480	1,966,119
Contracts with Others	62,669	62,669	-	100.0%	62,669	62,669	100.0%	-	9,641	62,669
Other Purchased Services	211,485	15,138	196,347	7.2%	207,926	11,338	5.5%	3,800	32,536	211,485
Purchased Property Services	41,924	4,717	37,207	11.3%	25,924	4,251	16.4%	466	6,450	41,924
Other	387,000	1,942	385,058	0.5%	362,000	19,159	5.3%	(17,217)	59,538	387,000
<b>Operating Total</b>	<b>16,625,700</b>	<b>3,803,562</b>	<b>12,822,138</b>	<b>22.9%</b>	<b>15,337,199</b>	<b>4,520,019</b>	<b>29.5%</b>	<b>(716,457)</b>	<b>2,557,800</b>	<b>16,625,700</b>
<b>Non-Operating</b>										
Indirect - Cost Allocation										
Overhead	1,827,657	304,610	1,523,048	16.7%	1,643,271	273,868	16.7%	30,742	281,178	1,827,657
Interdepartmental Billing	1,317,987	209,966	1,108,022	15.9%	1,047,228	174,534	16.7%	35,432	202,767	1,317,987
Business and occupation										
Fees (Enterprise Funds)	903,447	150,575	752,873	16.7%	809,437	134,900	16.7%	15,675	138,992	903,447
Taxes (PILOT)	514,510	85,752	428,758	16.7%	488,287	81,378	16.7%	4,374	79,155	514,510
Capital Expenditures	192,483	82,483	110,000	42.9%	1,340,351	1,146,666	85.5%	(1,064,183)	29,613	192,483
Transfer to Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Depreciation & Amortization	-	-	-	0.0%	-	-	0.0%	-	-	-
Transfers Out	1,425,006	-	1,425,006	0.0%	1,329,470	-	0.0%	-	219,232	1,425,006
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>6,181,090</b>	<b>833,384</b>	<b>5,347,706</b>	<b>13.5%</b>	<b>6,658,044</b>	<b>1,811,346</b>	<b>27.2%</b>	<b>(977,962)</b>	<b>950,937</b>	<b>6,181,090</b>
<b>Expenses Total</b>	<b>22,806,790</b>	<b>4,636,946</b>	<b>18,169,844</b>	<b>20.3%</b>	<b>21,995,243</b>	<b>6,331,365</b>	<b>28.8%</b>	<b>(1,694,419)</b>	<b>3,508,737</b>	<b>22,806,790</b>
<b>Revenues Over/ (Under)</b>										
<b>Expenses</b>	<b>(19,887)</b>	<b>(822,263)</b>	<b>802,376</b>		<b>(616,092)</b>	<b>(2,577,329)</b>		<b>1,755,066</b>	<b>(3,060)</b>	<b>(19,887)</b>



**Revenues** for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase of about \$1.4M from the previous fiscal year. The city has collected \$3.8M in operational revenues through November. This is an increase of \$141k compared to the same period last year.

**Expenses** for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year, this is an increase from the \$22M budgeted for the 2021 fiscal year. Through the period the fund has spent \$4.6M compared to \$6.3M in the prior year, a decrease of \$1.7M. The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled, \$1.8M, a reduction of \$553K compared to the same period last year.
- Salaries and Wages totaled \$656k, an increase of \$43k compared to the same period last year.
- Maintenance totaled \$515K, a decrease of \$80K compared to the same period last year.



## Airport

Airport										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last YTD	Year to Year Variance	Last Year % of Budget	YTD Monthly Budget	FY 22 Projections
<b>Revenues</b>										
<b>Operating</b>										
Intergovernmental	1,242,324	243,728	998,596	19.6%	2,124,762	234,995	8,733	11.1%	191,127	1,242,324
Charges for Services	819,274	105,146	714,127	12.8%	606,351	87,712	17,434	14.5%	126,042	819,274
Other	273,288	60,803	212,485	22.2%	158,636	30,158	30,645	19.0%	42,044	273,288
Interest on Investments	2,000	547	1,453	27.3%	1,400	378	169	27.0%	308	2,000
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-
<b>Operating Total</b>	<b>2,336,886</b>	<b>410,225</b>	<b>1,926,661</b>	<b>17.6%</b>	<b>2,913,264</b>	<b>353,244</b>	<b>56,981</b>	<b>12.1%</b>	<b>359,521</b>	<b>2,336,886</b>
<b>Non-Operating</b>										
Transfers In	54,674	9,112	45,562	16.7%	54,674	54,674	(45,562)	100.0%	8,411	54,674
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-
<b>Non-Operating Total</b>	<b>54,674</b>	<b>9,112</b>	<b>45,562</b>	<b>16.7%</b>	<b>54,674</b>	<b>54,674</b>	<b>(45,562)</b>	<b>100.0%</b>	<b>8,411</b>	<b>54,674</b>
<b>Revenues Total</b>	<b>2,391,560</b>	<b>419,337</b>	<b>1,972,222</b>	<b>17.5%</b>	<b>2,967,938</b>	<b>407,918</b>	<b>11,419</b>	<b>13.7%</b>	<b>367,932</b>	<b>2,391,560</b>
<b>Expenses</b>										
<b>Operating</b>										
Purchased Professional Technical Services	336,169	260,673	75,496	77.5%	69,120	21,151	239,522	30.6%	51,718	336,169
Salaries and Wages	615,134	74,894	540,240	12.2%	558,330	80,380	(5,486)	14.4%	94,636	615,134
Supplies	150,196	33,000	117,196	22.0%	159,538	44,280	(11,280)	27.8%	23,107	150,196
Employee Benefits	264,597	32,090	232,507	12.1%	244,999	32,165	(75)	13.1%	40,707	264,597
Maintenance	138,289	14,795	123,494	10.7%	116,146	36,906	(22,111)	31.8%	21,275	138,289
Purchased Property Services	22,716	4,725	17,991	20.8%	22,716	3,153	1,572	13.9%	3,495	22,716
Other Purchased Services	85,765	4,495	81,270	5.2%	85,117	5,115	(619)	6.0%	13,195	85,765
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	185	1,200
<b>Operating Total</b>	<b>1,614,066</b>	<b>424,672</b>	<b>1,189,393</b>	<b>26.3%</b>	<b>1,305,166</b>	<b>223,149</b>	<b>201,524</b>	<b>17.1%</b>	<b>248,318</b>	<b>1,614,066</b>
<b>Non-Operating</b>										
Transfers Out - Cash CIP	602,000	602,000	-	100.0%	-	-	602,000	0.0%	92,615	602,000
Interdepartmental Billing	800,000	115,572	684,428	14.4%	1,092,000	124,188	(8,616)	11.4%	123,077	800,000
Transfers Out	50,000	-	50,000	0.0%	-	-	-	0.0%	7,692	50,000
<b>Non-Operating Total</b>	<b>1,452,000</b>	<b>717,572</b>	<b>734,428</b>	<b>49.4%</b>	<b>1,092,000</b>	<b>124,188</b>	<b>593,384</b>	<b>11.4%</b>	<b>223,385</b>	<b>1,452,000</b>
<b>Expenses Total</b>	<b>3,066,066</b>	<b>1,142,245</b>	<b>1,923,821</b>	<b>37.3%</b>	<b>2,397,166</b>	<b>347,337</b>	<b>794,907</b>	<b>14.5%</b>	<b>471,702</b>	<b>3,066,066</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(674,506)</b>	<b>(722,908)</b>	<b>48,401</b>		<b>570,772</b>	<b>60,581</b>	<b>(783,489)</b>		<b>(103,770)</b>	<b>(674,506)</b>



**Revenues** for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a decrease of about \$576k from the previous fiscal year. The city has collected \$410k in operational revenues through the second period for this fiscal year. This is an increase of \$57k during the same period last year. The Airport Fund will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. The FY 2022 budget estimates \$1.2M in federal grants.

**Expenses** for the Airport Fund are budgeted at \$3.1M for the 2022 fiscal year, this is an increase of \$669k for the 2021 fiscal year. The increase is the result of transferring out funding of \$602k for the Terminal Modernization Project. Through the period the fund has spent \$1.1M. The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled, \$261k, an increase of \$240k compared to the same period last year.
- Salaries and Wages which totaled \$75k, decreased \$5k compared to the same period last year.
- Supplies totaled \$33k, a decrease of \$11k compared to the same period last year.

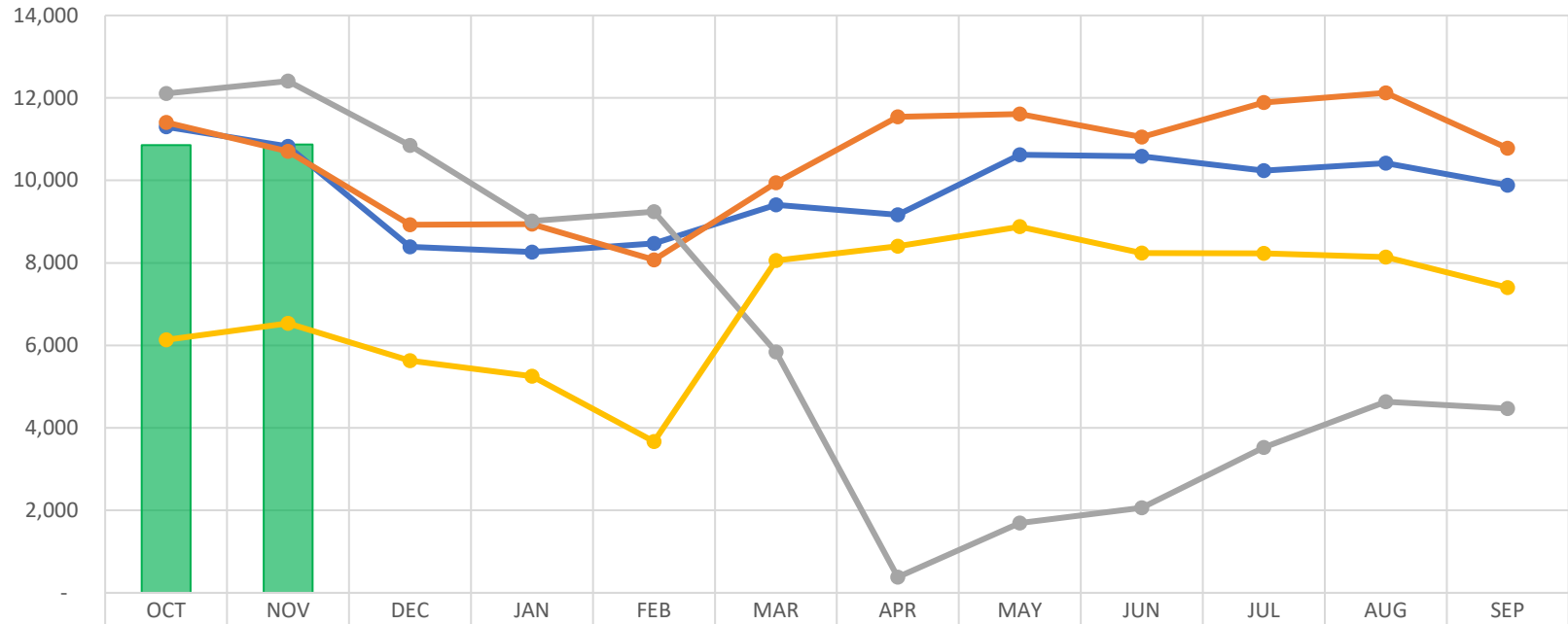
### **Operational performance**

The COVID-19 pandemic has had a direct impact on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport. The 2021 fiscal year started with a 46% reduction from FY 2020. However, with the availability of vaccines and lower covid numbers, the number of flights has increased. The airport saw a total of 10,874 total passengers in the second period of FY 2022. This represents a 60% increase from FY 2021. The return to pre-pandemic numbers is a positive sign for the airport and the city.

- Charges for services revenues totaled \$4.84 per passenger, compared to \$6.92 in FY 2021
- Total passengers are up 71.5% from FY 2021.
- Overall operating expenses per passenger totaled \$19.54 compared to \$17.62 in FY21.
- The net loss per passenger totals -\$14.71 in FY22 compared to -\$10.69 in FY21 an increase of 37.5%.



### Arrivals and Departure- Airport



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY 2022	10,855	10,874										
FY 2018	11,298	10,823	8,392	8,264	8,470	9,406	9,164	10,621	10,582	10,236	10,419	9,884
FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402





## Convention Service Fund

Convention Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
<b>Revenues</b>										
<b>Operating</b>										
Hotel - Motel Tax	4,200,000	1,046,653	3,153,347	24.9%	4,017,792	515,021	12.8%	531,631	646,154	4,200,000
Charges for Services	1,249,100	175,840	1,073,260	14.1%	825,000	34,950	4.2%	140,891	192,169	1,249,100
Net Merchandise Sale	387,100	45,576	341,524	11.8%	276,125	2	0.0%	45,575	59,554	387,100
Other	17,300	17,705	(405)	102.3%	19,700	6,606	33.5%	11,098	2,662	17,300
Contributions	40,343	4,766	35,577	11.8%	40,343	10,086	25.0%	(5,320)	6,207	40,343
Interest on Investments	5,000	1,582	3,418	31.6%	2,000	850	42.5%	732	769	5,000
<b>Operating Total</b>	<b>5,898,843</b>	<b>1,292,121</b>	<b>4,606,722</b>	<b>21.9%</b>	<b>5,180,960</b>	<b>567,515</b>	<b>11.0%</b>	<b>724,607</b>	<b>907,514</b>	<b>5,898,843</b>
<b>Non-Operating</b>										
Transfers In	42,298	7,050	35,248	16.7%	42,298	42,298	100.0%	(35,248)	6,507	42,298
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>42,298</b>	<b>7,050</b>	<b>35,248</b>	<b>16.7%</b>	<b>42,298</b>	<b>42,298</b>	<b>100.0%</b>	<b>(35,248)</b>	<b>6,507</b>	<b>42,298</b>
<b>Revenues Total</b>	<b>5,941,141</b>	<b>1,299,171</b>	<b>4,641,970</b>	<b>21.9%</b>	<b>5,223,258</b>	<b>609,813</b>	<b>11.7%</b>	<b>689,358</b>	<b>914,022</b>	<b>5,941,141</b>
<b>Expenses</b>										
<b>Operating</b>										
Other Purchased Services	1,794,325	635,334	1,158,991	35.4%	1,603,461	126,469	7.9%	508,865	276,050	1,794,325
Salaries and Wages	1,745,341	135,208	1,610,133	7.7%	1,679,785	109,117	6.5%	26,091	268,514	1,745,341
Purchased Professional Technical Services	460,805	119,890	340,915	26.0%	484,893	13,459	2.8%	106,430	70,893	460,805
Employee Benefits	683,017	53,368	629,649	7.8%	662,551	36,145	5.5%	17,223	105,080	683,017
Supplies	416,566	40,822	375,744	9.8%	412,924	34,392	8.3%	6,430	64,087	416,566
Other	250,500	27,376	223,124	10.9%	250,500	1,256	0.5%	26,121	38,538	250,500
Maintenance	251,359	14,172	237,187	5.6%	250,559	41,565	16.6%	(27,393)	38,671	251,359
Purchased Property Services	39,650	7,463	32,187	18.8%	39,650	4,988	12.6%	2,476	6,100	39,650
Contracts with Others	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Operating Total</b>	<b>5,641,563</b>	<b>1,033,633</b>	<b>4,607,930</b>	<b>18.3%</b>	<b>5,384,323</b>	<b>367,390</b>	<b>6.8%</b>	<b>666,243</b>	<b>867,933</b>	<b>5,641,563</b>
<b>Non-Operating</b>										
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	0.0%	1,478,500	227,462	1,478,500
Indirect - Cost Allocation Overhead	200,000	33,333	166,667	16.7%	200,000	33,332	16.7%	1	30,769	200,000
Transfers Out	150,000	25,000	125,000	16.7%	150,000	25,000	16.7%	-	23,077	150,000
<b>Non-Operating Total</b>	<b>1,828,500.00</b>	<b>1,536,833.34</b>	<b>291,666.66</b>	<b>84.0%</b>	<b>350,000.00</b>	<b>58,332.00</b>	<b>16.7%</b>	<b>1,478,501.34</b>	<b>281,307.69</b>	<b>1,828,500</b>
<b>Expenses Total</b>	<b>7,470,063</b>	<b>2,570,466</b>	<b>4,899,596</b>	<b>34.4%</b>	<b>5,734,323</b>	<b>425,722</b>	<b>7.4%</b>	<b>2,144,744</b>	<b>1,149,240</b>	<b>7,470,063</b>
<b>Revenues Over/ (Under) Expenses</b>										
	<b>(1,528,922)</b>	<b>(1,271,295)</b>	<b>(257,626)</b>		<b>(511,065)</b>	<b>184,090</b>		<b>(1,455,386)</b>	<b>(235,219)</b>	<b>(1,528,922)</b>

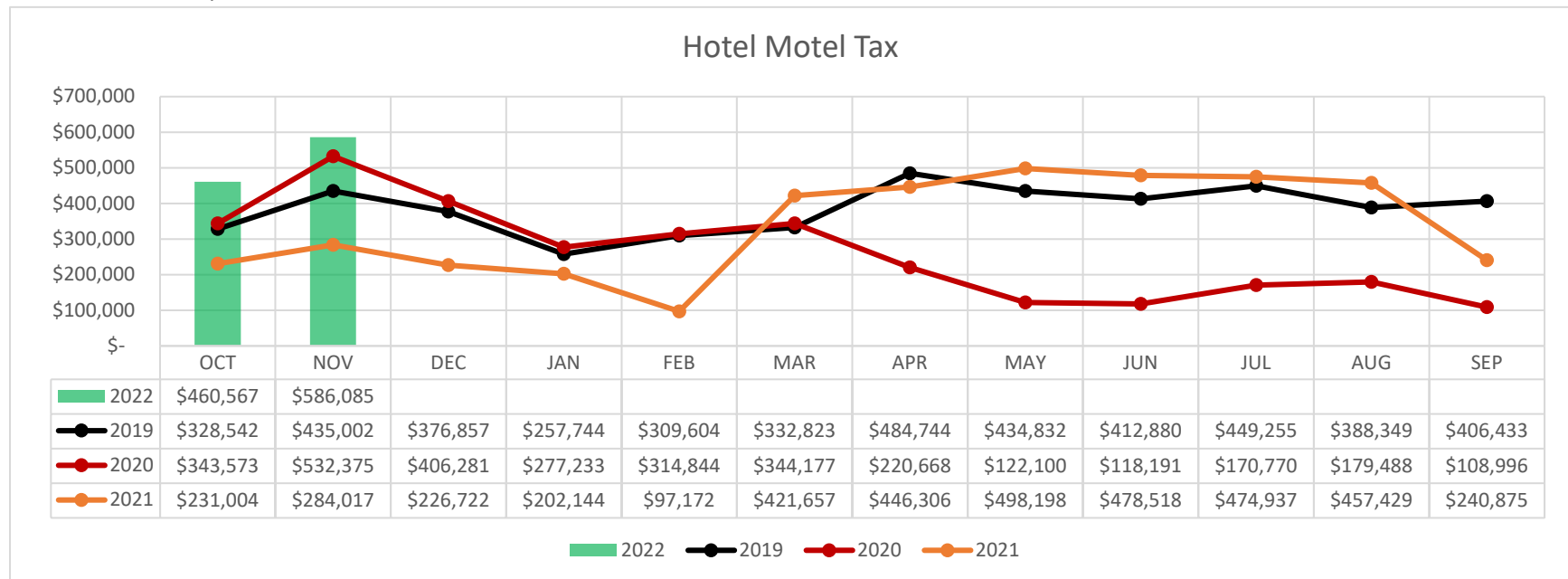


**Revenues** for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase of about \$718k from the previous fiscal year. The city has collected \$1.3M in operational revenues through the second period for this fiscal year. This is an increase of \$725k during the same period last year. The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22.

**Expenses** for the Convention Service fund are budgeted at \$7.5M for the 2022 fiscal year, this is an increase of \$1.7M compared to the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor’s Center Relocation and carpet replacement) that total \$1,478,500. Through the period the fund has spent \$2.6M. The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$635k, an increase of \$509k compared to the same period last year.
- Salaries and Wages which totaled \$135k, an increase of \$26k compared to the same period last year.
- Purchased Professional Technical Services which totaled \$120k, an increase of \$106k compared to the same period last year.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city, which helps explain the large year-to year variances between salaries and wages and employee benefits, but all expenses for the fund as well.



## Texas Ranger Hall of Fame Fund

Texas Ranger Hall of Fame Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	393,087	51,923	341,164	13.2%	359,595	35,122	9.8%	16,801	60,475	393,087
Net Merchandise Sale	276,485	46,059	230,426	16.7%	212,939	35,775	16.8%	10,285	42,536	276,485
Other	7,960	3,033	4,927	38.1%	7,517	4,175	55.5%	(1,142)	1,225	7,960
Interest on Investments	990	231	759	23.3%	1,500	222	14.8%	9	152	990
Contributions	350	-	350	0.0%	1,000	25	2.5%	(25)	54	350
<b>Operating Total</b>	<b>678,872</b>	<b>101,246</b>	<b>577,626</b>	<b>14.9%</b>	<b>582,551</b>	<b>75,319</b>	<b>12.9%</b>	<b>25,927</b>	<b>104,442</b>	<b>678,872</b>
<b>Non-Operating</b>										
Transfers In	707,404	117,901	589,503	16.7%	707,404	133,411	18.9%	(15,510)	108,831	707,404
Transfer from Surplus	-	-	-	-	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>707,404</b>	<b>117,901</b>	<b>589,503</b>	<b>16.7%</b>	<b>707,404</b>	<b>133,411</b>	<b>18.9%</b>	<b>(15,510)</b>	<b>108,831</b>	<b>707,404</b>
	-	-	-	-	-	-	0.0%	-	-	-
<b>Revenues Total</b>	<b>1,386,276</b>	<b>219,147</b>	<b>1,167,129</b>	<b>15.8%</b>	<b>1,289,955</b>	<b>208,730</b>	<b>16.2%</b>	<b>10,418</b>	<b>213,273</b>	<b>1,386,276</b>
<b>Expenses</b>										
<b>Operating</b>										
Salaries and Wages	818,839	112,097	706,742	13.7%	768,568	115,101	15.0%	(3,004)	125,975	818,839
Employee Benefits	301,199	41,461	259,738	13.8%	289,314	39,393	13.6%	2,069	46,338	301,199
Purchased Professional Technical Services	170,559	27,097	143,462	15.9%	170,750	161,720	94.7%	(134,623)	26,240	170,559
Other	154,180	23,872	130,308	15.5%	154,180	20,116	13.0%	3,756	23,720	154,180
Supplies	97,217	11,405	85,812	11.7%	105,963	9,059	8.5%	2,346	14,956	97,217
Other Purchased Services	60,377	3,010	57,367	5.0%	60,297	2,496	4.1%	514	9,289	60,377
Maintenance	20,336	1,191	19,145	5.9%	20,481	1,226	6.0%	(35)	3,129	20,336
Purchased Property Services	11,037	1,596	9,441	14.5%	11,037	2,308	20.9%	(712)	1,698	11,037
<b>Operating Total</b>	<b>1,633,744</b>	<b>221,730</b>	<b>1,412,014</b>	<b>13.6%</b>	<b>1,580,591</b>	<b>351,419</b>	<b>22.2%</b>	<b>(129,690)</b>	<b>251,345</b>	<b>1,633,744</b>
<b>Non-Operating</b>										
Capital Expenditures	75,000	-	75,000	0.0%	75,000	-	0.0%	-	11,538	75,000
Interdepartmental Billing	2,998	500	2,498	16.7%	-	-	0.0%	500	461	2,998
<b>Non-Operating Total</b>	<b>77,998</b>	<b>500</b>	<b>77,498</b>	<b>0.6%</b>	<b>75,000</b>	<b>-</b>	<b>0.0%</b>	<b>500</b>	<b>12,000</b>	<b>77,998</b>
<b>Expenses Total</b>	<b>1,711,742</b>	<b>222,229</b>	<b>1,489,513</b>	<b>13.0%</b>	<b>1,655,591</b>	<b>351,419</b>	<b>21.2%</b>	<b>(129,190)</b>	<b>263,345</b>	<b>1,711,742</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(325,466)</b>	<b>(3,082)</b>	<b>(322,384)</b>		<b>(365,636)</b>	<b>(142,690)</b>		<b>139,608</b>	<b>(50,072)</b>	<b>(325,466)</b>



**Revenues** for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase of about \$96k from the previous fiscal year. The city has collected \$101k in operational revenues through the second period of this fiscal year. This is an increase of \$26k compared to the same period last year.

**Expenses** for the Texas Ranger Hall of Fame are budgeted at \$1.71M for the 2022 fiscal year, this is an increase of \$56k from the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period the fund has spent \$222k. The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$112k, a decrease of \$3k compared to the same period last year.
- Employee Benefits totaled \$41k, an increase of \$2K compared to the same period last year.
- Purchased Professional Technical Services totaled \$27k, a decrease of \$134k compared to the same period last year as last year this account included one-time expenses related to the comprehensive master plan.

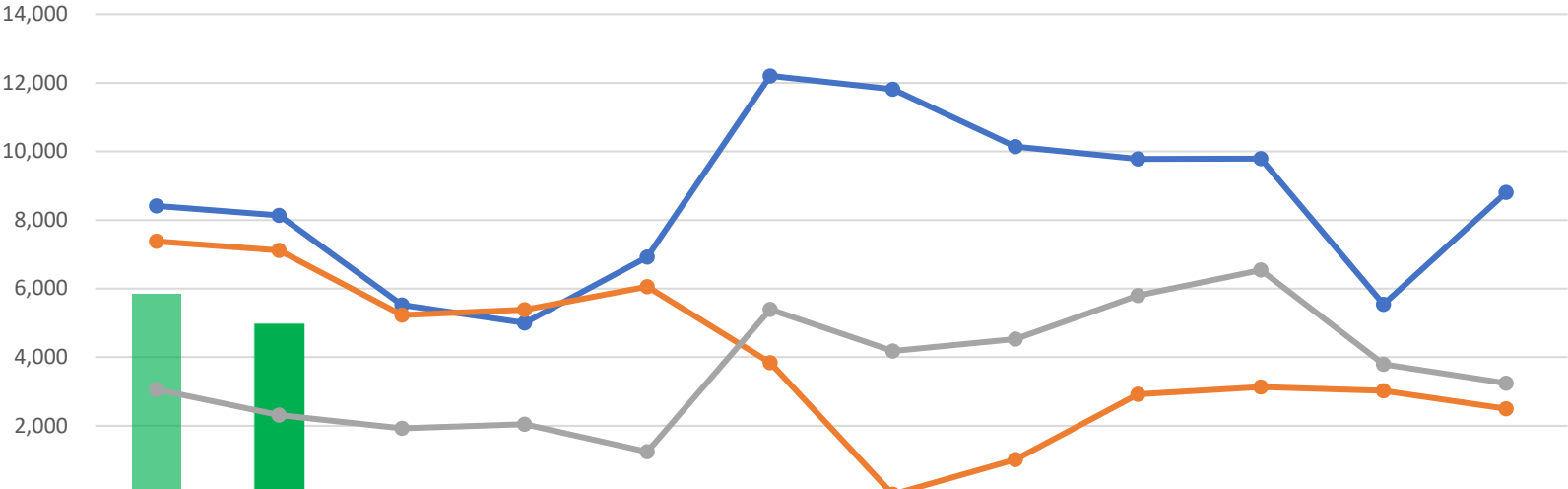
#### ***Operational performance***

The fund saw a decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visitation numbers will slowly return to normal.

- Revenues generated from charges for services and net merchandise sales totaled \$9.05 per visitor, compared to \$13.21 in FY 2021.
- Attendance is up 101.7% from FY 21.
- Overall operating expenses per visitor totaled \$20.49 compared to \$65.49 in FY21.
- The net operational loss per visitor totals -\$11.43 compared -\$52.28 in FY21 an improvement of 222.5%.



### Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2022	5,860	4,964										
FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



## Cameron Park Zoo Fund

Zoo Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	2,378,190	344,310	2,033,881	14.5%	1,483,052	355,808	24.0%	(11,498)	365,875	2,378,190
Net Merchandise Sale	1,168,430	178,907	989,523	15.3%	351,105	152,150	43.3%	26,758	179,758	1,168,430
Other	73,600	10,717	62,883	14.6%	713	4,023	564.2%	6,694	11,323	73,600
Interest on Investments	2,000	771	1,229	38.5%	500	457	91.5%	313	308	2,000
Contributions	250	-	250	0.0%	81	241	297.5%	(241)	38	250
<b>Operating Total</b>	<b>3,622,470</b>	<b>534,704</b>	<b>3,087,766</b>	<b>14.8%</b>	<b>1,835,451</b>	<b>512,678</b>	<b>27.9%</b>	<b>22,026</b>	<b>557,303</b>	<b>3,622,470</b>
<b>Non-Operating</b>										
Transfers In	1,908,369	318,062	1,590,308	16.7%	2,908,369	536,041	18.4%	(217,980)	293,595	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>1,908,369</b>	<b>318,062</b>	<b>1,590,308</b>	<b>16.7%</b>	<b>2,908,369</b>	<b>536,041</b>	<b>18.4%</b>	<b>(217,980)</b>	<b>293,595</b>	<b>1,908,369</b>
<b>Revenues Total</b>	<b>5,530,839</b>	<b>852,766</b>	<b>4,678,073</b>	<b>15.4%</b>	<b>4,743,820</b>	<b>1,048,719</b>	<b>22.1%</b>	<b>(195,953)</b>	<b>850,898</b>	<b>5,530,839</b>
<b>Expenses</b>										
<b>Operating</b>										
Salaries and Wages	2,456,884	350,986	2,105,898	14.3%	2,119,960	300,468	14.2%	50,519	377,982	2,456,884
Supplies	853,264	186,550	666,714	21.9%	761,221	121,471	16.0%	65,079	131,271	853,264
Employee Benefits	1,063,874	146,042	917,832	13.7%	999,097	119,393	12.0%	26,648	163,673	1,063,874
Other	398,000	112,193	285,807	28.2%	330,000	95,406	28.9%	16,786	61,231	398,000
Contracts with Others	100,000	100,000	-	100.0%	100,000	100,000	100.0%	-	15,385	100,000
Purchased Property Services	646,455	97,357	549,098	15.1%	646,455	84,437	13.1%	12,921	99,455	646,455
Maintenance	198,251	38,633	159,618	19.5%	164,443	16,713	10.2%	21,920	30,500	198,251
Purchased Professional Technical Services	242,700	28,672	214,028	11.8%	104,275	20,683	19.8%	7,989	37,338	242,700
Other Purchased Services	149,109	21,921	127,188	14.7%	133,491	3,250	2.4%	18,671	22,940	149,109
<b>Operating Total</b>	<b>6,108,537</b>	<b>1,082,354</b>	<b>5,026,183</b>	<b>17.7%</b>	<b>5,358,942</b>	<b>861,821</b>	<b>16.1%</b>	<b>220,533</b>	<b>939,775</b>	<b>6,108,537</b>
<b>Non-Operating</b>										
Capital Expenditures	-	-	-	0.0%	4,305	4,305	100.0%	(4,305)	-	-
Interdepartmental Billing	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>4,305</b>	<b>4,305</b>	<b>100.0%</b>	<b>(4,305)</b>	<b>-</b>	<b>-</b>
<b>Expenses Total</b>	<b>6,108,537</b>	<b>1,082,354</b>	<b>5,026,183</b>	<b>17.7%</b>	<b>5,363,247</b>	<b>866,126</b>	<b>16.1%</b>	<b>216,228</b>	<b>939,775</b>	<b>6,108,537</b>
<b>Revenues Over/ (Under) Expenses</b>										
	<b>(577,698)</b>	<b>(229,588)</b>	<b>(348,110)</b>		<b>(619,427)</b>	<b>182,593</b>	<b>-</b>	<b>(412,181)</b>	<b>(88,877)</b>	<b>(577,698)</b>



**Revenues** for the Zoo are budgeted at \$5.5M for the 2022 fiscal year. This is an increase of about \$787k from the previous fiscal year. The city has collected \$535k in operational revenues through the second period for this fiscal year. This is an increase of \$22k compared to the same period last year.

**Expenses** for Zoo are budgeted at \$6.1M for the 2022 fiscal year, this is an increase from \$5.4M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo as well as increasing the budget for inventory purchases as a result of the increased sales seen in FY21. Through the period the fund has spent \$1.1M.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$351k, an increase of \$51k compared to the same period last year.
- Supplies which totaled \$187k, an increase of \$65K compared to the same period last year.
- Employee Benefits which totaled \$146k, an increase of \$27k compared to the same period last year.

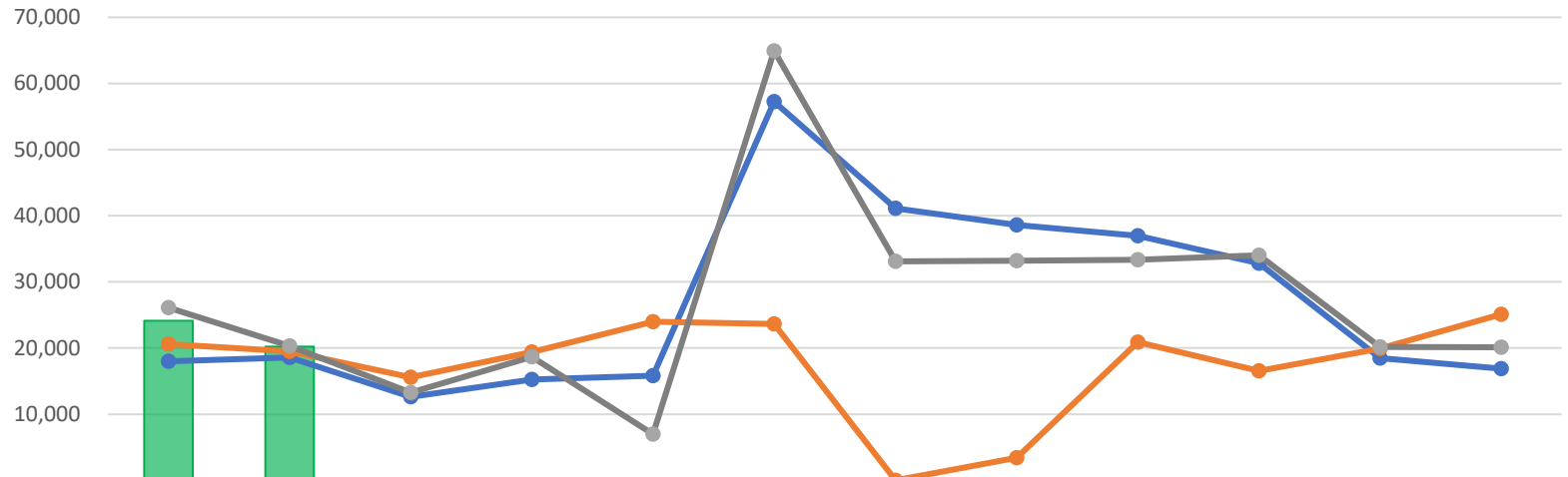
### **Operational performance**

The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

- Revenues generated from charges for services and net merchandise sales totaled \$11.80 per visitor, compared to \$10.94 in FY 2021.
- Attendance is down 8% from FY 2021.
- Overall operating expenses per visitor totaled \$24.41 compared to \$18.57 in FY21.
- The net operational loss per visitor totals -\$12.61 compared to -\$7.62 in FY21 an increase of 65.4%.



### Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<span style="color: green;">■</span> FY 2022	24,106	20,238										
<span style="color: blue;">●</span> FY 2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
<span style="color: orange;">●</span> FY 2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
<span style="color: grey;">●</span> FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136





## Cottonwood Creek Golf Course

Cottonwood Golf Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	1,596,086	246,665	1,349,421	15.5%	1,325,243	230,184	17.4%	16,481	245,552	1,596,086
Net Merchandise Sale	711,908	91,034	620,874	12.8%	653,000	107,259	16.4%	(16,225)	109,524	711,908
Other	5,877	1,480	4,397	25.2%	6,424	1,433	22.3%	47	904	5,877
Interest on Investments	1,000	463	537	46.3%	1,200	259	21.6%	205	154	1,000
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Operating Total</b>	<b>2,314,871</b>	<b>339,642</b>	<b>1,975,229</b>	<b>14.7%</b>	<b>1,985,867</b>	<b>339,134</b>	<b>17.1%</b>	<b>508</b>	<b>356,134</b>	<b>2,314,871</b>
				0.0%			0.0%			
<b>Non-Operating</b>										
Transfers In	12,403	2,067	10,336	16.7%	690,707	125,449	18.2%	(123,382)	1,908	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>12,403</b>	<b>2,067</b>	<b>10,336</b>	<b>16.7%</b>	<b>690,707</b>	<b>125,449</b>	<b>18.2%</b>	<b>(123,382)</b>	<b>1,908</b>	<b>12,403</b>
<b>Revenues Total</b>	<b>2,327,274</b>	<b>341,709</b>	<b>1,985,565</b>	<b>14.7%</b>	<b>2,676,574</b>	<b>464,583</b>	<b>17.4%</b>	<b>(122,874)</b>	<b>358,042</b>	<b>2,327,274</b>
<b>Expenses</b>										
<b>Operating</b>										
Purchased Professional Technical Services	442,932	425,769	17,163	96.1%	413,325	395,884	95.8%	29,885	68,143	442,932
Salaries and Wages	601,731	71,583	530,148	11.9%	616,930	64,311	10.4%	7,272	92,574	601,731
Other	450,500	45,759	404,741	10.2%	450,500	51,180	11.4%	(5,421)	69,308	450,500
Supplies	256,976	35,438	221,538	13.8%	259,461	46,805	18.0%	(11,367)	39,535	256,976
Employee Benefits	237,723	28,375	209,348	11.9%	259,245	23,076	8.9%	5,299	36,573	237,723
Maintenance	143,492	12,244	131,248	8.5%	121,219	22,012	18.2%	(9,768)	22,076	143,492
Other Purchased Services	174,399	3,191	171,208	1.8%	155,975	90,292	57.9%	(87,100)	26,831	174,399
Purchased Property Services	290,864	2,626	288,238	0.9%	290,864	2,304	0.8%	322	44,748	290,864
<b>Operating Total</b>	<b>2,598,617</b>	<b>624,985</b>	<b>1,973,632</b>	<b>24.1%</b>	<b>2,567,519</b>	<b>695,863</b>	<b>27.1%</b>	<b>(70,878)</b>	<b>399,787</b>	<b>2,598,617</b>
<b>Non-Operating</b>										
Transfers Out	-	-	-	0.0%	-	-	0.0%	-	-	-
Capital Expenditures	-	-	-	0.0%	3,075	3,075	100.0%	(3,075)	-	-
Interdepartmental Billing	-	-	-	0.0%	-	-	0.0%	-	-	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>3,075</b>	<b>3,075</b>	<b>100.0%</b>	<b>(3,075)</b>	<b>-</b>	<b>-</b>
<b>Expenses Total</b>	<b>2,598,617</b>	<b>624,985</b>	<b>1,973,632</b>	<b>24.1%</b>	<b>2,570,594</b>	<b>698,938</b>	<b>27.2%</b>	<b>(73,953)</b>	<b>399,787</b>	<b>2,598,617</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(271,343)</b>	<b>(283,276)</b>	<b>11,933</b>		<b>105,980</b>	<b>(234,356)</b>		<b>(48,920)</b>	<b>(41,745)</b>	<b>(271,343)</b>



**Revenues** for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease of about \$349k from the previous fiscal year which is mainly attributable to decreasing the transfer from the General Fund for the fiscal year. The city has collected \$340k in operational revenues through November. This is an increase of \$508 compared to the same period last year.

**Expenses** for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period the fund has spent \$625k. The three largest operational expenses for the period were:

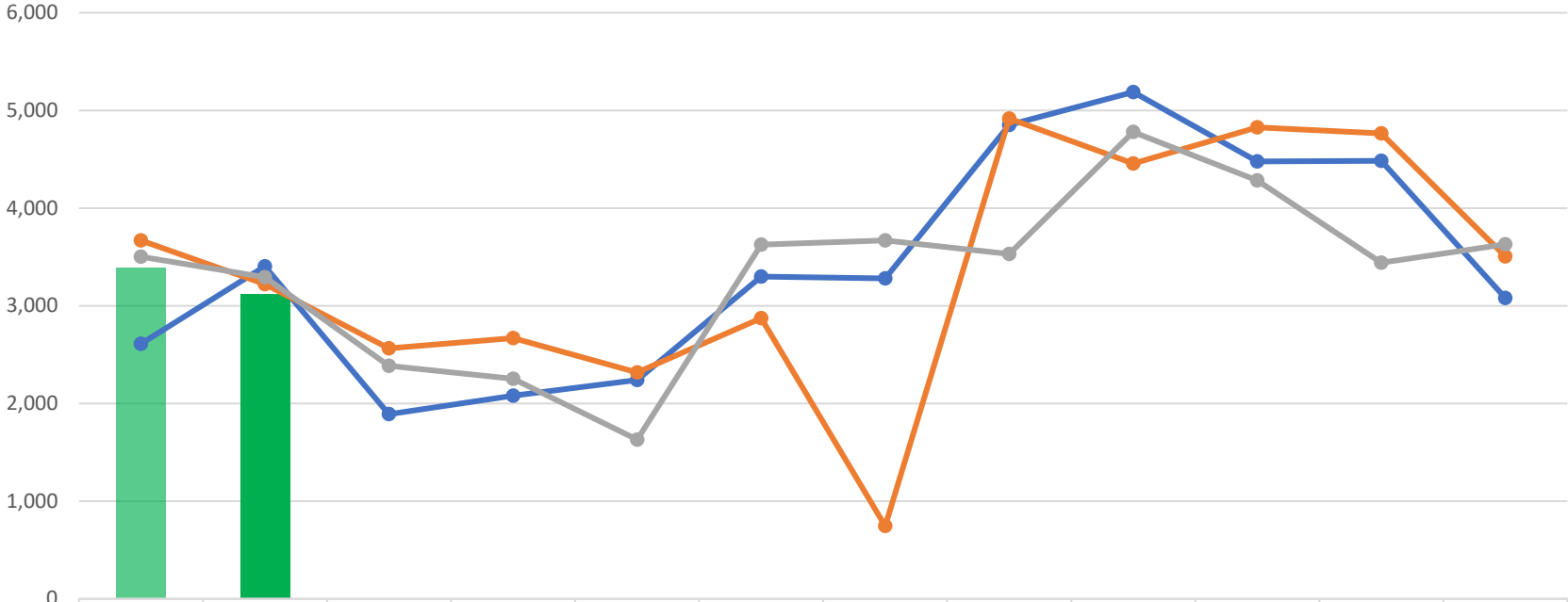
- Purchased Professional Technical Service which totaled \$426K, an increase of \$30k compared to the same period last year.
- Salaries and Wages totaled \$72k, an increase of \$7K through the same period last year.
- Other Services totaled \$46k, a decrease of \$5k through the same period last year.

#### **Operational performance**

- Revenues generated from charges for services and net merchandise sales totaled \$51.88 per round, compared to \$49.66 in FY 2021.
- Rounds played through FY 22 are down 4.2% from FY 21.
- Overall operating expenses per round totaled \$96.02 compared to \$102.41 in FY21.
- The net operational loss per round totals \$-44.14 compared to -\$52.75 in FY21 an improvement of 16%.



### Cottonwood Rounds



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2022	3,392	3,117										
FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630



## Drainage Fund

Drainage Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last YTD	Year to Year Variance	Last Year % of Budget	YTD Monthly Budget	FY 22 Projections
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	5,710,258	962,861	4,747,397	16.9%	-	-	962,861	0.0%	878,501	5,710,258
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-
Other	-	-	-	0.0%	-	-	-	0.0%	-	-
Interest on Investments	2,000	-	2,000	0.0%	-	-	-	0.0%	308	2,000
<b>Operating Total</b>	<b>5,712,258</b>	<b>962,861</b>	<b>4,749,397</b>	<b>16.9%</b>	<b>-</b>	<b>-</b>	<b>962,861</b>	<b>0.0%</b>	<b>878,809</b>	<b>5,712,258</b>
<b>Revenues Total</b>	<b>5,712,258</b>	<b>962,861</b>	<b>4,749,397</b>	<b>16.9%</b>	<b>-</b>	<b>-</b>	<b>962,861</b>	<b>0.0%</b>	<b>878,809</b>	<b>5,712,258</b>
<b>Expenses</b>										
<b>Operating</b>										
Purchased Professional										
Technical Services	985,212	81,564	903,649	8.3%	-	-	81,564	0.0%	151,571	985,212
Salaries and Wages	663,383	66,818	596,565	10.1%	-	-	66,818	0.0%	102,059	663,383
Employee Benefits	229,874	23,089	206,785	10.0%	-	-	23,089	0.0%	35,365	229,874
Maintenance	204,711	7,766	196,945	3.8%	-	-	7,766	0.0%	31,494	204,711
Other Purchased Services	107,326	1,894	105,432	1.8%	-	-	1,894	0.0%	16,512	107,326
Supplies	41,222	1,391	39,831	3.4%	-	-	1,391	0.0%	6,342	41,222
Purchased Property Services	3,500	-	3,500	0.0%	-	-	-	0.0%	538	3,500
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	38,462	250,000
<b>Operating Total</b>	<b>2,485,228</b>	<b>182,522</b>	<b>2,302,706</b>	<b>7.3%</b>	<b>-</b>	<b>-</b>	<b>182,522</b>	<b>0.0%</b>	<b>382,343</b>	<b>2,485,228</b>
<b>Non-Operating</b>				<b>0.0%</b>				<b>0.0%</b>		
Interdepartmental Billing	2,034,321	297,387	1,736,934	14.6%	-	-	297,387	0.0%	312,972	2,034,321
Capital Expenditures	550,000	184,400	365,600	33.5%	-	-	184,400	0.0%	84,615	550,000
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	108,462	705,000
<b>Non-Operating Total</b>	<b>3,289,321</b>	<b>481,787</b>	<b>2,807,534</b>	<b>14.6%</b>	<b>-</b>	<b>-</b>	<b>481,787</b>	<b>0.0%</b>	<b>506,049</b>	<b>3,289,321</b>
<b>Expenses Total</b>	<b>5,774,549</b>	<b>664,309</b>	<b>5,110,240</b>	<b>11.5%</b>	<b>-</b>	<b>-</b>	<b>664,309</b>	<b>0.0%</b>	<b>888,392</b>	<b>5,774,549</b>
<b>Revenues Over/ (Under)</b>										
<b>Expenses</b>	<b>(62,291)</b>	<b>298,552</b>	<b>(360,843)</b>		<b>-</b>	<b>-</b>	<b>298,552</b>		<b>(9,583)</b>	<b>(62,291)</b>



**Revenues** for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the second month of the fiscal year revenues totaled \$963k which exceeds the monthly budget by \$84k. This is a result of an increase in equivalent residential units (ERUs) billed compared to the amount used to prepare the fiscal year 2022 budget.

**Expenses** for the Drainage Fund are budgeted at \$5.8M for the 2022 fiscal year. Through the period the fund has spent \$664K. The largest portion of which is for services provided by other departments to the fund. The three largest operational expenses for the period were:

- Purchased Professional Technical Service which totaled \$82k and is below the monthly budget of \$152k.
- Salaries and Wages which totaled \$67k which is below the monthly budget of \$102k.
- Employee Benefits which totaled \$23K which is below the monthly budget of \$35k.

This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.



