



May Financial Report FY 2022 Office of Management and Budget



July 12, 2022

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ended May 31, 2022. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders).

General Fund Highlights:

- Revenues through the period totaled \$143.1M. This is over the year-to-date budget of \$101.4M by \$41.7M or 41.1%. Revenues are \$14.3M or 11.1% higher compared to the same period of FY 21. The projection for FY 22 is \$168.0M.
- Expenses through the period totaled \$124.2M. This is over the year-to-date monthly budget of \$114.5M by \$9.6M or 8.4%. Expenses are \$28.4M or 29.6% higher compared to the same period of FY 21. This is due to transfers out for cash CIP occurring earlier this year than in previous years. The projection for FY 22 is \$173.9M.

Water Fund Highlights:

- Revenues through the period totaled \$36.4M. This is over the year-to-date budget of \$35.3M by \$1.2M or 3.3%. Revenues are \$3.5M or 10.8% higher compared to the same period of FY 21. The projection for FY 22 is \$56.0M.
- Expenses through the period totaled \$45.0M. This is over the year-to-date budget of \$37.4M by \$7.7 or 20.6%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$7.7M or 20.6% higher as compared to the same period of FY 21 primarily a result of capital expenditures. The projection for FY 22 is \$55.6M.

Wastewater Fund Highlights:

- Revenues through the period totaled \$27.7M. This is over the year-to-date budget of \$23.7M by \$4.0M or 16.9%. Revenues are \$2.3M or 9.2% higher through the period of FY 22 compared to the same period of FY 21. The projection for FY 22 is \$40.1M.
- Expenses through the period totaled \$26.8M. This is over the year-to-date budget of \$24.7M by \$2.2M or 8.8%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$1.4M or 5.6% higher through the



period compared to the same period of the last year primarily a result of capital expenditures and interdepartmental billings. The projection for FY 22 is \$37.7M.

WMARSS Fund Highlights:

- Revenues through the period totaled \$8.2M. This is under the year-to-date budget of \$8.5M by \$224K or 2.6%. Revenues are \$546K or 7.1% higher in FY22 compared to FY21 through the same period. The projection for FY 22 is \$12.4M.
- Expenses through the period totaled \$8.9M. This is over the year-to-date budget of \$8.4M by \$521K or 6.2%. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due. Expenses are \$3.3M or 57.7% higher as compared to the same period of FY 21. The projection for FY 22 is \$11.8M.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$17.4M. This is over the year-to-date budget of \$14.0M by \$3.4M or 24.3%. Revenues are \$2.6M or 17.2% higher compared to the same period of FY 21. The projection for FY 22 is \$24.2M.
- Expenses through the period totaled \$15.7M. This is over the year-to-date budget of \$14.2M by \$1.5M or 10.4%. This is primarily due to encumbrances. Expenses are \$1.6M or 11.3% higher as compared to the same period of FY 21. The projection for FY 22 is \$21.5M.

Airport Fund Highlights:

- Revenues through the period totaled \$2.0M. This is over the year-to-date budget of \$1.5M by \$505k or 34.3%. Revenues are \$13k or 0.6% higher as compared to the same period of FY 21. The projection for FY 22 is \$3.5M.
- Expenses through the period totaled \$2.3M. This is over the year-to-date budget of \$1.9M by \$406K or 21.2%. This is primarily due to transfer out for the Terminal Modernization Project. Expenses are \$844K or 57.1% higher compared to the same period of FY 21 due to the transfer out for the Terminal Modernization Project. The projection for FY 22 is \$2.9M.



Convention Services Fund Highlights:

- Revenues through the period totaled \$4.7M. This is over the year-to-date budget of \$3.7M by \$1.0M or 28.0%. Revenues are \$2.0M or 73.3% higher through the period as compared to same period of FY 21. This is primarily due to higher hotel motel tax revenues for the current fiscal year. The projection for FY 22 is \$5.9M.
- Expenses through the period totaled \$4.7M. This is over the year-to-date budget of \$4.7M by \$44K or 0.9%. This is primarily due to transfers out being budgeted monthly as opposed to one-time transfers at the beginning of the fiscal year. Expenses are \$3.2M or 219.2% higher through this period as compared to the same period of FY 21. Fiscal Year 2021 expenses were lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city which helped reduce expenses across the board for the fund given reduced activity at the Convention Center. The projection for FY 22 is \$5.5M.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$896K. This is over the year-to-date budget of \$853K by \$43k or 5.0%. Revenues are \$80K or 9.8% higher as compared to the same period of FY 21. The projection for FY 22 is \$1.4M.
- Expenses through the period totaled \$990k. This is under the year-to-date budget of \$1.1M by \$106K or 9.7%. Expenses are \$77k or 7.2% lower as compared to the same period of FY 21 primarily a result of the one-time expenses for the comprehensive master plan in FY21. The projection for FY 22 is \$1.6M.

Zoo Fund Highlights:

- Revenues through the period totaled \$4.2M. This is over the year-to-date budget of \$3.6M by \$624K or 17.5%. Revenues are \$308K or 6.8% lower as compared to the same period of FY 21 due to the \$1M reduction in General Fund support in FY22. The projection for FY 22 is \$5.1M.
- Expenses through the period totaled \$4.1M. This is under the year-to-date budget of \$4.4M by \$312K or 7.1%. Expenses are \$711K or 21.1% higher as compared to the same period of FY 21. The projection for FY 22 is \$6.1M.



Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$1.5M. This is under the year-to-date budget of \$1.4M by \$36k or 2.5%. Revenues are \$250k or 14.5% lower as compared to the same period of FY 21 due to eliminating the General Fund support in FY22. The projection for FY 22 is \$2.0M.
- Expenses through the period totaled \$1.5M. This is under the year-to-date budget of \$1.6M by \$129K or 7.9%. Expenses are \$247K or 19.7% higher as compared to the same period of FY 21. The projection for FY 22 is \$2.2M.

Drainage Fund Highlights:

- Revenues through the period totaled \$3.7M. This is over the year-to-date budget of \$3.5M by \$165k or 4.7%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$5.4M.
- Expenses through the period totaled \$2.3M. This is under the year-to-date budget of \$3.7M by \$1.4M or 36.9%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$4.2M.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$4.6M. This is under the monthly budget of \$5.8M by \$1.2M or 20.8%. Revenues are \$361K or 8.6% higher as compared to the same period of FY 21. The projection for FY 22 is \$7.0M.
- Expenses through the period totaled \$4.8M. This is under the monthly budget of \$6.0M by \$1.1M or 19.2%. Expenses are \$670k or 16.1% higher as compared to the same period of FY 21. The projection for FY 22 is \$7.3M.

Please contact me if you have any questions or comments about this report.

Respectfully,
Nicholas Szarpy
Director of Finance



General Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	FY 2022 YTD Monthly Budget Variance	FY 2022 YTD Monthly Budget Variance %	FY 2022 Forecast
Revenues												
Operating												
Property Tax	73,750,834	71,752,406	1,998,428	97.3%	66,297,422	67,859,219	3,893,187	5.7%	45,385,129	26,367,277	58.1%	73,491,787
Sales Tax	43,600,094	35,485,883	8,114,211	81.4%	36,000,000	30,414,413	5,071,471	16.7%	26,830,827	8,655,056	32.3%	47,703,219
Business and occupation Fees	9,269,050	7,783,645	1,485,405	84.0%	9,561,776	7,060,337	723,308	10.2%	5,704,031	2,079,614	36.5%	9,505,533
Taxes (PILOT)	5,625,185	3,750,123	1,875,062	66.7%	5,353,541	3,568,888	181,235	5.1%	3,461,652	288,471	8.3%	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	3,421,333	1,486,232	69.7%	4,517,204	3,309,920	111,414	3.4%	3,020,040	401,293	13.3%	4,963,420
Other	2,544,795	1,754,907	789,888	69.0%	2,396,542	1,035,282	719,625	69.5%	1,566,028	188,880	12.1%	2,893,445
Intergovernmental	2,541,693	2,067,451	474,242	81.3%	3,125,917	1,707,053	360,398	21.1%	1,564,119	503,332	32.2%	2,326,652
Licenses and Permits	2,378,833	1,770,887	607,946	74.4%	1,927,949	1,820,894	(50,007)	-2.7%	1,463,897	306,989	21.0%	1,035,447
Charges for Services	1,703,920	948,474	755,446	55.7%	1,190,520	726,763	221,711	30.5%	1,048,566	(100,092)	-9.5%	1,148,880
Fines	1,569,425	1,033,756	535,668	65.9%	942,373	996,163	37,593	3.8%	965,800	67,956	7.0%	1,493,253
Interest on Investments	122,000	381,374	(259,374)	312.6%	125,030	138,947	242,427	174.5%	75,077	306,297	408.0%	308,014
Net Merchandise Sale	117,766	248,273	(130,507)	210.8%	116,490	189,507	58,766	31.0%	72,471	175,802	242.6%	348,598
Contributions	75,616	504,133	(428,517)	666.7%	752,782	84,690	419,443	495.3%	46,533	457,600	983.4%	485,312
Operating Total	148,206,776	130,902,646	17,304,130	88.3%	132,307,546	118,912,075	11,990,571	10.1%	91,204,170	39,698,476	43.5%	151,328,743
Non-Operating												
Indirect - Cost Allocation Overhead	9,879,790	6,553,351	3,326,439	66.3%	9,341,069	6,641,394	(88,043)	-1.3%	6,079,871	473,480	7.8%	9,879,790
Transfers In	3,530,000	3,515,682	14,318	99.6%	1,797,466	1,737,165	1,778,517	102.4%	2,172,308	1,343,374	61.8%	3,530,000
Interdepartmental Billing	3,239,002	2,135,028	1,103,974	65.9%	2,816,985	1,518,052	616,976	40.6%	1,993,232	141,796	7.1%	3,296,986
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	16,648,792	12,204,061	4,444,731	73.3%	13,955,520	9,896,611	2,307,450	23.3%	10,245,410	1,958,650	19.1%	16,706,776
Revenues Total	164,855,568	143,106,707	21,748,861	86.8%	146,263,066	128,808,686	14,298,021	11.1%	101,449,580	41,657,127	41.1%	168,035,519
Expenses												
Operating												
Salaries and Wages	75,520,324	47,149,514	28,370,810	62.4%	71,285,975	44,725,743	2,423,771	5.4%	49,378,673	(2,229,160)	-4.5%	73,972,408
Employee Benefits	27,534,300	16,650,570	10,883,730	60.5%	26,030,578	15,857,651	792,919	5.0%	18,003,196	(1,352,626)	-7.5%	26,896,885
Maintenance	11,099,259	7,482,491	3,616,767	67.4%	9,406,909	6,099,651	1,382,841	22.7%	6,830,313	652,178	9.5%	9,636,046
Purchased Professional Technical Services	9,326,908	6,842,001	2,484,907	73.4%	6,956,558	2,753,663	4,088,338	148.5%	5,739,636	1,102,365	19.2%	8,680,148
Supplies	7,832,910	6,061,105	1,771,805	77.4%	7,306,416	4,327,137	1,733,968	40.1%	4,820,252	1,240,853	25.7%	7,389,133
Other Purchased Services	4,909,774	3,181,556	1,728,219	64.8%	4,781,099	2,495,070	686,485	27.5%	3,021,400	160,156	5.3%	4,592,831
Contracts with Others	3,467,848	2,810,969	656,878	81.1%	6,084,896	1,986,205	824,764	41.5%	2,134,060	676,909	31.7%	3,467,848
Purchased Property Services	1,352,119	825,836	526,283	61.1%	1,355,317	668,246	157,590	23.6%	832,073	(6,237)	-0.7%	1,394,291
Other	834,665	608,415	226,250	72.9%	903,327	481,379	127,036	26.4%	513,640	94,775	18.5%	674,584
Operating Total	141,878,106	91,612,458	50,265,649	64.6%	134,111,074	79,394,745	12,217,713	15.4%	91,273,243	339,214	0.4%	136,704,174
Non-Operating												
Transfers Out - Cash CIP	19,800,000	19,800,000	-	100.0%	14,180,644	5,672,202	14,127,798	249.1%	12,184,615	7,615,385	62.5%	19,800,000
Transfers Out	10,566,436	7,450,155	3,116,281	70.5%	11,594,737	8,052,630	(602,475)	-7.5%	6,502,422	947,733	14.6%	10,416,436
Capital Expenditures	5,905,730	4,268,787	1,636,942	72.3%	1,767,698	1,636,820	2,631,968	160.8%	3,634,295	634,492	17.5%	5,456,843
Interdepartmental Billing	1,383,155	922,102	461,053	66.7%	1,510,822	1,007,099	(84,998)	-8.4%	851,172	70,929	8.3%	1,383,124
Indirect - Cost Allocation Overhead	136,671	98,641	38,030	72.2%	78,233	-	98,641	0.0%	84,105	14,536	17.3%	136,671
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	25,000
Transfer to Surplus	-	-	-	0.0%	440,000	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	37,791,992	32,539,685	5,252,306	86.1%	29,572,134	16,368,750	16,170,935	98.8%	23,256,610	9,283,075	39.9%	37,218,074
Expenses Total	179,670,098	124,152,143	55,517,955	69.1%	163,683,208	95,763,495	28,388,648	29.6%	114,529,853	9,622,290	8.4%	173,922,248
Revenues Over/ (Under) Expenses	(14,814,530)	18,954,564	(33,769,094)		(17,420,142)	33,045,191	(14,090,627)		(13,080,273)	32,034,837		(5,886,728)



Revenues for the General Fund are budgeted at \$164.9M for the 2022 fiscal year. The city has collected \$143.1M through the period. This is an increase of \$14.3M over the same period last year. The largest variance was in sales tax revenues with an increase of \$5.1M from this time last year. The next largest year-to-year variance is property tax at \$3.9M. Further, transfers in are higher this year compared to last year because of the transfer from the Special Projects Reserve Fund of \$3.3M for work related to the Pavilion Project.

Operating revenues for the period totaled \$130.9M, which is an increase of \$12.0M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year’s budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$71.8M, or 97.3% of budget through the period.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M originally budgeted for the previous year. The city has collected \$35.5M through the period. The City’s core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City’s core sales tax sectors and taxpayers.



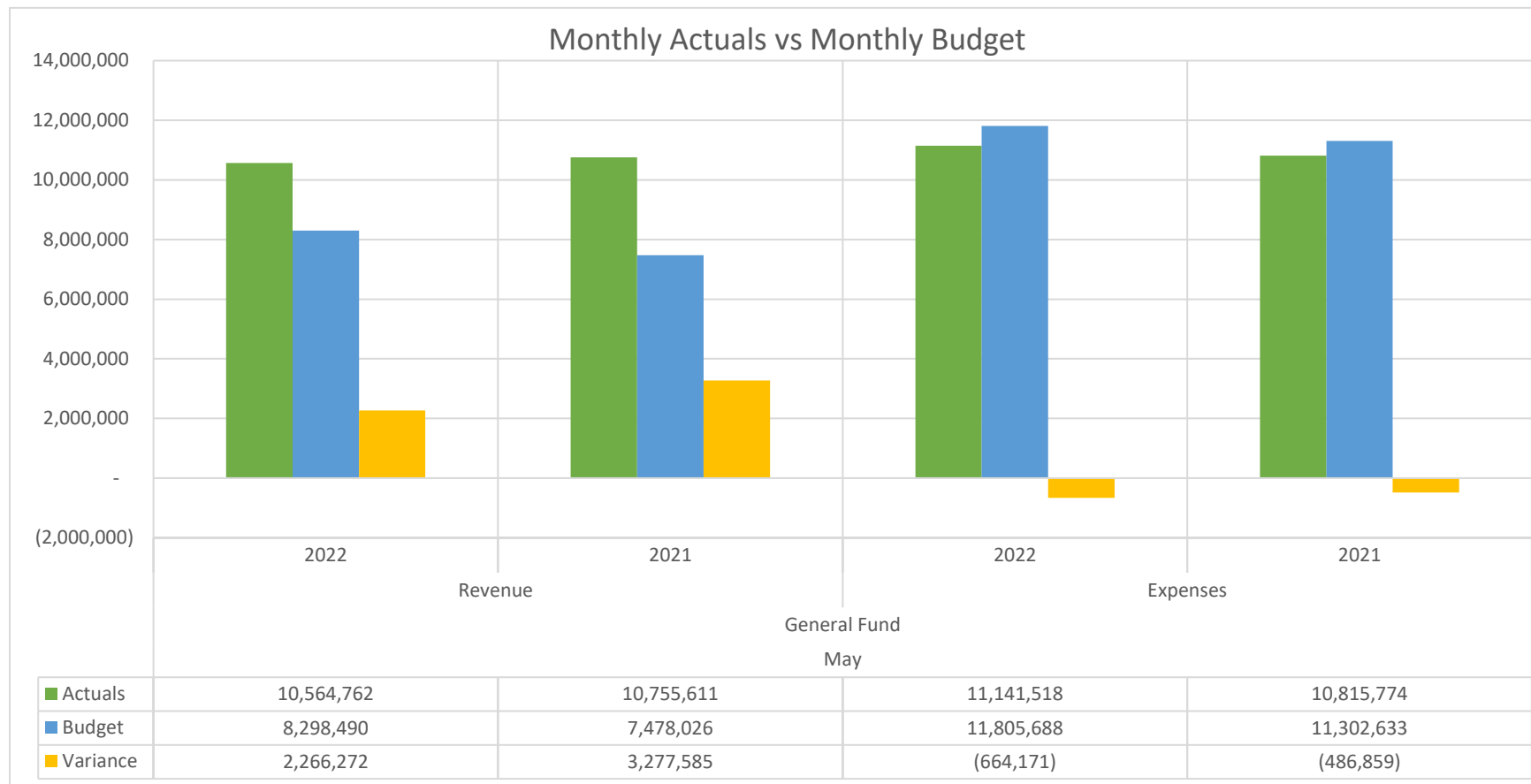
Property taxes and sales tax collection account for about 80% of operating revenues.

Expenses for the General Fund are budgeted at \$179.7M for the 2022 fiscal year. Through the period, the fund has spent and encumbered \$124.2M which is a \$28.4M increase compared to last year, primarily from transfers out for cash CIP increasing by \$14.1M for transfers to the Special Projects Reserve Fund of excess fund balance above policy requirements totaling \$11M and increased transfers for bridges, street preservation, and facility improvements this fiscal year.



The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$47.1M, which is an increase of about \$2.4M compared to last year. This is a result of increased wages for employees as well as \$431K in payouts related to the COVID-19 vaccine incentive. This category is under the monthly year to date budgeted amount of \$49.4M by \$2.2M or 4.5% due to vacant positions across the fund.
- Employee Benefits, the second largest expense budget, totaled \$16.7M, which is an increase of \$793K compared to last year. This category is under the monthly year to date budgeted amount of \$18.0M by \$1.4M or 7.5%.
- Maintenance services totaled \$7.5M which is an increase of \$1.4M compared to last year. This category is over the monthly year to date budgeted amount of \$6.8M by \$652K or 9.5%. This is primarily due to encumbrances.



Water Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	53,719,175	33,814,814	19,904,361	62.9%	53,761,060	31,351,127	2,463,687	7.9%	33,057,954	756,860	2.3%	52,249,346
Other	456,410	457,421	(1,011)	100.2%	292,393	371,392	86,029	23.2%	280,868	176,553	62.9%	569,706
Interest on Investments	60,000	120,610	(60,610)	201.0%	48,000	57,979	62,631	108.0%	36,923	83,687	226.7%	111,196
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	54,235,585	34,392,844	19,842,741	63.4%	54,101,453	31,780,498	2,612,347	8.2%	33,375,745	1,017,100	3.0%	52,930,248
Non-Operating												
Interdepartmental Billing	2,909,143	1,939,431	969,712	66.7%	1,447,303	964,848	974,583	101.0%	1,790,242	149,189	8.3%	2,909,143
Transfers In	145,042	96,695	48,347	66.7%	145,042	145,042	(48,347)	-33.3%	89,257	7,438	8.3%	145,042
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,054,185	2,036,126	1,018,059	66.7%	1,592,345	1,109,890	926,236	83.5%	1,879,498	156,627	8.3%	3,054,185
Revenues Total	57,289,770	36,428,970	20,860,800	63.6%	55,693,798	32,890,388	3,538,583	10.8%	35,255,243	1,173,727	3.3%	55,984,433
Expenses												
Operating												
Salaries and Wages	6,252,181	3,549,878	2,702,303	56.8%	6,012,049	3,466,602	83,276	2.4%	4,087,965	(538,086)	-13.2%	5,486,808
Supplies	5,003,365	3,708,982	1,294,383	74.1%	4,923,373	2,676,121	1,032,862	38.6%	3,078,994	629,988	20.5%	3,964,116
Maintenance	4,046,714	2,801,311	1,245,403	69.2%	4,313,325	2,359,737	441,574	18.7%	2,490,285	311,026	12.5%	3,320,570
Employee Benefits	2,478,358	1,398,437	1,079,921	56.4%	2,504,470	1,363,699	34,738	2.5%	1,620,465	(222,028)	-13.7%	2,306,290
Purchased Professional Technical Services	2,098,605	1,426,984	671,621	68.0%	1,676,469	804,814	622,170	77.3%	1,291,449	135,535	10.5%	1,125,697
Other Purchased Services	1,690,536	993,299	697,238	58.8%	1,501,801	1,253,354	(260,055)	-20.7%	1,040,330	(47,031)	-4.5%	1,615,108
Other	725,000	393,757	331,243	54.3%	550,000	392,590	1,167	0.3%	446,154	(52,397)	-11.7%	694,333
Purchased Property Services	175,128	149,142	25,986	85.2%	177,240	91,480	57,662	63.0%	107,771	41,371	38.4%	194,522
Contracts with Others	7,123	7,123	-	100.0%	7,123	-	7,123	0.0%	4,383	2,740	62.5%	7,123
Operating Total	22,477,011	14,428,913	8,048,097	64.2%	21,665,851	12,408,398	2,020,516	16.3%	14,167,797	261,117	1.8%	18,714,567
Non-Operating												
Transfers Out - Debt Service	20,132,526	16,721,842	3,410,684	83.1%	19,748,478	16,670,828	51,014	0.3%	12,389,247	4,332,595	35.0%	20,132,526
Capital Expenditures	5,598,877	5,015,139	583,738	89.6%	867,244	188,122	4,827,017	2565.9%	3,445,463	1,569,676	45.6%	4,972,314
Taxes (PILOT)	3,964,917	2,643,278	1,321,639	66.7%	3,808,039	2,538,592	104,686	4.1%	2,439,949	203,329	8.3%	3,964,917
Indirect - Cost Allocation Overhead	2,941,255	1,960,837	980,418	66.7%	2,660,936	1,773,888	186,949	10.5%	1,810,003	150,834	8.3%	2,941,255
Business and occupation Fees (Enterprise Funds)	2,148,767	1,432,511	716,256	66.7%	2,150,442	1,433,568	(1,057)	-0.1%	1,322,318	110,193	8.3%	2,148,767
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,500,000	1,500,000	-	0.0%	923,077	576,923	62.5%	1,500,000
Interdepartmental Billing	1,262,612	850,021	412,592	67.3%	1,273,150	836,552	13,469	1.6%	776,992	73,029	9.4%	1,231,262
Other	55,414	-	55,414	0.0%	63,600	-	-	0.0%	34,101	(34,101)	-100.0%	-
Depreciation & Amortization	-	490,379	(490,379)	0.0%	-	-	490,379	0.0%	-	490,379	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	37,604,368	30,614,005	6,990,362	81.4%	32,071,888	24,941,549	5,672,456	22.7%	23,141,149	7,472,856	32.3%	36,891,041
Expenses Total	60,081,379	45,042,919	15,038,460	75.0%	53,737,739	37,349,947	7,692,972	20.6%	37,308,946	7,733,973	20.7%	55,605,608
Revenues Over/ (Under) Expenses	(2,791,609)	(8,613,948)	5,822,340		1,956,059	(4,459,560)	(4,154,389)		(2,053,703)	(6,560,246)		378,825



Revenues for the Water fund are budgeted at just over \$57.3M for the 2022 fiscal year. The city has collected \$36.4M through the period. This is an increase of \$3.5M over the same period last year. Actual revenues for the period are over the monthly budgeted amount of \$35.3M by \$1.2M or 3.3%.

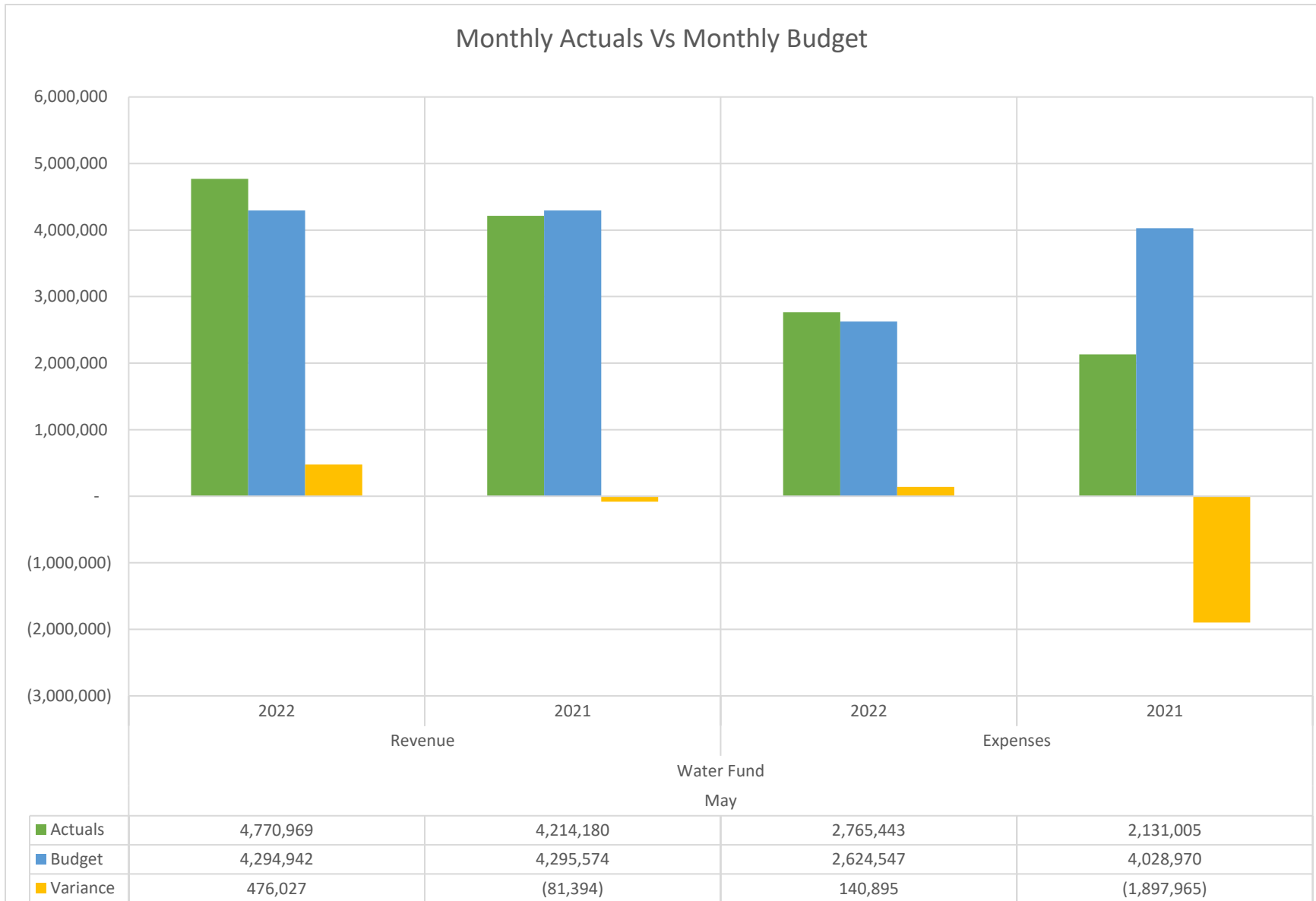
Expenses for the Water fund are budgeted at about \$60.1M for the 2022 fiscal year. Actual expenses total \$45.0M, through the period. This is higher than the monthly budgeted amount of \$37.4M by \$7.7M or 20.7%. This is primarily due to transfers out for debt service and CIP being budgeted monthly as opposed to the transfers being budgeted based on the debt service schedule or at the beginning of the fiscal year.

Through the period the Water fund has spent \$45.0M, an increase of \$8.7M. This is related to capital expenditures which increased \$4.8M this fiscal year compared to FY21 primarily related to the acquisition of the Smith Bend Ranch including 2,153-acre feet of water rights. The three largest operational expenses were:

- Supplies which totaled \$3.7M, an increase of \$1.0M over the same period last year. This category is over the year-to-date monthly budgeted amount of \$3.1M by \$630K or 20.5%. This is primarily due to encumbrances.
- Salaries and Wages which totaled \$3.5M, an increase of \$83K over the same period last year. This category is under the year-to-date monthly budgeted amount of \$4.1M by \$538K or 13.2%.
- Maintenance which totaled \$2.8M, an increase of \$442K over the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.5M by \$311K or 12.5%.



Monthly Actuals Vs Monthly Budget



Wastewater Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	38,090,137	27,369,124	10,721,013	71.9%	38,933,133	24,969,487	2,399,637	9.6%	23,440,084	3,929,040	16.8%	39,633,629
Interest on Investments	46,000	83,775	(37,775)	182.1%	23,000	45,832	37,943	82.8%	28,308	55,468	195.9%	73,241
Contributions	-	-	-	0.0%	-	83,941	(83,941)	-100.0%	-	-	0.0%	-
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	38,136,137	27,452,900	10,683,238	72.0%	38,956,133	25,099,260	2,353,640	9.4%	23,468,392	3,984,508	17.0%	39,706,871
Non-Operating												
Transfers In	442,937	295,291	147,646	66.7%	441,686	318,759	(23,468)	-7.4%	272,577	22,715	8.3%	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	442,937	295,291	147,646	66.7%	441,686	318,759	(23,468)	-7.4%	272,577	22,715	8.3%	442,937
Revenues Total	38,579,074	27,748,191	10,830,883	71.9%	39,397,819	25,418,019	2,330,172	9.2%	23,740,969	4,007,222	16.9%	40,149,808
Expenses												
Operating												
Other	10,095,572	5,167,845	4,927,727	51.2%	9,556,927	5,717,343	(549,498)	-9.6%	6,212,660	(1,044,815)	-16.8%	9,079,300
Salaries and Wages	2,560,474	1,548,226	1,012,248	60.5%	2,273,301	1,427,889	120,337	8.4%	1,674,156	(125,930)	-7.5%	2,417,229
Maintenance	1,978,404	1,140,045	838,359	57.6%	1,780,980	1,116,767	23,278	2.1%	1,217,480	(77,434)	-6.4%	1,868,454
Employee Benefits	1,053,496	595,612	457,884	56.5%	934,526	545,442	50,171	9.2%	688,824	(93,212)	-13.5%	990,254
Supplies	566,691	334,530	232,161	59.0%	552,781	300,850	33,680	11.2%	348,733	(14,203)	-4.1%	424,554
Purchased Professional Technical Services	560,004	392,851	167,153	70.2%	461,914	180,537	212,314	117.6%	344,618	48,233	14.0%	322,895
Other Purchased Services	204,279	155,931	48,348	76.3%	197,202	150,914	5,017	3.3%	125,710	30,220	24.0%	169,801
Purchased Property Services	23,970	10,280	13,690	42.9%	21,188	14,830	(4,550)	-30.7%	14,751	(4,471)	-30.3%	19,776
Operating Total	17,042,890	9,345,320	7,697,571	54.8%	15,778,819	9,454,572	(109,252)	-1.2%	10,626,931	(1,281,612)	-12.1%	15,292,262
Non-Operating												
Transfers Out - Debt Service	13,975,474	11,327,927	2,647,547	81.1%	14,357,675	11,570,337	(242,410)	-2.1%	8,600,292	2,727,635	31.7%	13,975,474
Interdepartmental Billing	2,977,814	1,985,209	992,605	66.7%	2,077,580	1,381,072	604,137	43.7%	1,832,501	152,708	8.3%	2,977,814
Business and occupation Fees (Enterprise Funds)	1,523,605	1,015,737	507,868	66.7%	1,557,325	1,038,176	(22,439)	-2.2%	937,603	78,134	8.3%	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	802,365	401,182	66.7%	1,359,038	905,992	(103,627)	-11.4%	740,644	61,720	8.3%	1,203,547
Taxes (PILOT)	1,145,758	763,839	381,919	66.7%	1,057,215	-	763,839	0.0%	705,082	58,757	8.3%	1,145,758
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	615,385	384,615	62.5%	1,000,000
Capital Expenditures	977,577	592,682	384,895	60.6%	654,676	14,676	578,006	3938.4%	601,586	(8,904)	-1.5%	613,000
Depreciation & Amortization	-	-	-	0.0%	-	50,278	(50,278)	-100.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,803,775	17,487,758	5,316,017	76.7%	22,063,509	15,960,531	1,527,227	9.6%	14,033,092	3,454,666	24.6%	22,439,198
Expenses Total	39,846,666	26,833,078	13,013,588	67.3%	37,842,328	25,415,103	1,417,975	5.6%	24,660,024	2,173,054	8.8%	37,731,460
Revenues Over/ (Under) Expenses	(1,267,592)	915,113	(2,182,704)		1,555,491	2,916	912,197		(919,055)	1,834,168		2,418,348



Revenues for the Wastewater fund are budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease from \$39.4M from the previous fiscal year. The city has collected \$27.7M through the period. This is an increase of \$2.3M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$23.7M by \$4M or 16.9%.

Expenses for the Wastewater fund are budgeted at nearly \$39.9M for the 2022 fiscal year, this is an increase from \$37.8M for the 2021 fiscal year. Through the period, the fund has spent \$26.8M, a variance of \$1.4M from the same period in fiscal year 2021. Actual expenses for the period are also above the monthly budgeted amount of \$24.7M by \$2.2M or 8.8%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due.

The three largest operational expenses for the period were:

- Other which totaled \$5.2M, a decrease of \$549K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$6.2M by \$1.0M or 16.8%. This expense category is for payments made by the Wastewater Fund to WMARSS for the treatment of wastewater flows.
- Salaries and Wages which totaled \$1.5M, an increase of \$120k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.7M by \$126K or 7.5%.
- Maintenance which totaled \$1.1M, an increase of \$23k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.2M by \$77k or 6.4%. The decrease is the result of reduced encumbrances in FY22 compared to FY21 as a result of the timing of supply purchases.



Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	3,648,571	3,150,773	1,811,184	1,794,866
Budget	3,273,741	3,340,619	1,942,095	2,879,805
Variance	374,830	(189,846)	(130,911)	(1,084,939)



WMARSS Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	13,556,859	8,094,854	5,462,005	59.7%	12,652,702	7,502,090	592,765	7.9%	8,342,682	(247,828)	-3.0%	12,184,533
Other	14,500	6,000	8,500	41.4%	14,876	15,083	(9,083)	-60.2%	8,923	(2,923)	-32.8%	9,000
Interest on Investments	3,000	20,738	(17,738)	691.3%	9,000	4,469	16,270	364.1%	1,846	18,892	1023.3%	17,644
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	13,574,359	8,121,593	5,452,766	59.8%	12,676,578	7,521,641	599,952	8.0%	8,353,452	(231,859)	-2.8%	12,211,177
Non-Operating												
Transfers In	160,452	106,968	53,484	66.7%	160,452	160,452	(53,484)	-33.3%	98,740	8,228	8.3%	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	160,452	106,968	53,484	66.7%	160,452	160,452	(53,484)	-33.3%	98,740	8,228	8.3%	160,452
Revenues Total	13,734,811	8,228,561	5,506,250	59.9%	12,837,030	7,682,093	546,468	7.1%	8,452,191	(223,631)	-2.6%	12,371,629
Expenses												
Operating												
Supplies	2,666,742	1,838,620	828,123	68.9%	2,313,955	1,468,728	369,892	25.2%	1,641,072	197,548	12.0%	2,449,160
Maintenance	2,074,944	1,165,597	909,347	56.2%	1,947,401	959,146	206,451	21.5%	1,276,889	(111,291)	-8.7%	1,534,102
Salaries and Wages	1,854,021	1,086,144	767,877	58.6%	1,749,129	1,005,012	81,132	8.1%	1,212,245	(126,100)	-10.4%	1,648,177
Purchased Professional Technical Services	1,135,556	959,076	176,480	84.5%	1,041,098	457,130	501,946	109.8%	698,803	260,272	37.2%	923,648
Employee Benefits	699,020	410,730	288,290	58.8%	685,942	379,648	31,082	8.2%	457,052	(46,322)	-10.1%	665,998
Other Purchased Services	261,176	234,118	27,058	89.6%	257,200	210,271	23,848	11.3%	160,723	73,395	45.7%	248,661
Purchased Property Services	75,049	60,242	14,807	80.3%	74,415	51,207	9,035	17.6%	46,184	14,058	30.4%	93,273
Other	-	-	-	-	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,766,508	5,754,527	3,011,981	65.6%	8,069,140	4,531,141	1,223,386	27.0%	5,492,968	261,559	4.8%	7,563,019
Non-Operating												
Capital Expenditures	1,978,128	1,149,747	828,380	58.1%	1,803,728	112,310	1,037,437	923.7%	1,217,309	(67,562)	-5.6%	1,550,000
Transfers Out	1,856,998	1,427,481	429,517	76.9%	706,083	499,107	928,375	186.0%	1,142,768	284,713	24.9%	1,856,998
Indirect - Cost Allocation Overhead	825,329	550,219	275,110	66.7%	731,665	487,760	62,459	12.8%	507,895	42,325	8.3%	825,329
Interdepartmental Billing	223	149	74	66.7%	5,378	200	(51)	-25.7%	137	11	8.3%	223
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	4,660,678	3,127,597	1,533,081	67.1%	3,246,854	1,099,377	2,028,220	184.5%	2,868,109	259,487	9.0%	4,232,550
Expenses Total	13,427,185	8,882,124	4,545,062	66.2%	11,315,994	5,630,518	3,251,606	57.7%	8,361,077	521,047	6.2%	11,795,569
Revenues Over/ (Under) Expenses	307,626	(653,563)	961,189		1,521,036	2,051,575	(2,705,139)		91,114	(744,677)		576,060



Revenues for the WMARSS Fund are budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase from the \$12.8M for the previous fiscal year. The city has collected \$8.2M through the period. This is an increase of \$546K compared to the same period last year. Actual revenues for the period are under the year-to-date monthly budgeted amount of \$8.5M by \$224K or 2.6%.

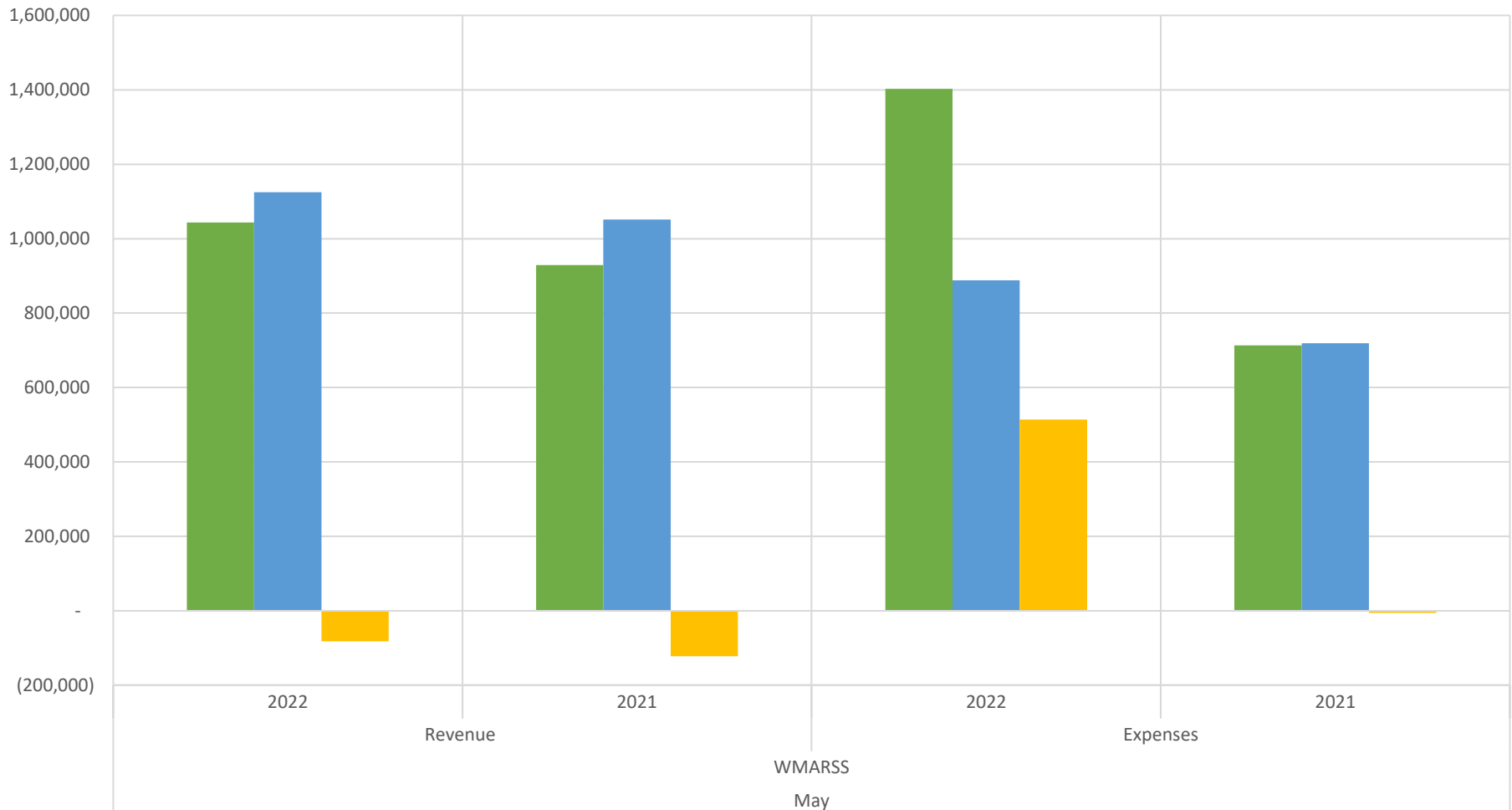
Expenses for the WMARSS fund are budgeted at \$13.4M for the 2022 fiscal year, this is an increase from the \$11.3M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$8.9M which represents an increase of \$3.3M from last year. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due and increased capital expenditures. Actual expenses for the period are also above the monthly budgeted amount of \$8.4M by \$521K or 6.2%.

The three largest operational expenses for the period were:

- Supplies which totaled, \$1.8M, an increase of \$370K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.6M by \$198K or 12.0%. This is primarily due to encumbrances.
- Maintenance which totaled \$1.2M, an increase of \$206K compared to the same period last year. The variance is primarily due to a \$577,884 contract with Andritz to replace the dryer drum at WMARSS in FY21. This was a one-time expense and does not repeat annually. This category is under the year-to-date monthly budgeted amount of \$1.3M by \$111K or 8.7%.
- Salaries and Wages, which totaled \$1.1M, an increase of \$81K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.2K by \$126K or 10.4%.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	1,043,401	929,093	1,402,240	713,319
Budget	1,125,013	1,051,223	888,136	718,849
Variance	(81,612)	(122,130)	514,104	(5,530)



Solid Waste Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	22,586,177	17,256,664	5,329,513	76.4%	21,134,815	14,717,458	2,539,206	17.3%	13,899,186	3,357,478	24.2%	23,962,325
Other	58,355	66,515	(8,160)	114.0%	111,137	42,259	24,255	57.4%	35,911	30,604	85.2%	45,927
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	-	0.0%	16,887	(16,887)	-100.0%	29,701
Interest on Investments	18,000	42,436	(24,436)	235.8%	10,000	18,886	23,550	124.7%	11,077	31,359	283.1%	37,606
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	22,689,973	17,365,615	5,324,358	76.5%	21,282,221	14,778,603	2,587,012	17.5%	13,963,060	3,402,554	24.4%	24,075,559
Non-Operating												
Transfers In	96,930	64,620	32,310	66.7%	96,930	96,930	(32,310)	-33.3%	59,649	4,971	8.3%	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	96,930	64,620	32,310	66.7%	96,930	96,930	(32,310)	-33.3%	59,649	4,971	8.3%	96,930
Revenues Total	22,786,903	17,430,235	5,356,668	76.5%	21,379,151	14,875,533	2,554,702	17.2%	14,022,710	3,407,525	24.3%	24,172,489
Expenses												
Operating												
Salaries and Wages	4,865,611	2,969,266	1,896,345	61.0%	4,291,902	2,751,824	217,442	7.9%	3,181,361	(212,095)	-6.7%	4,602,370
Purchased Professional Technical Services	3,639,545	2,742,457	897,088	75.4%	3,435,794	1,657,139	1,085,318	65.5%	2,239,720	502,737	22.4%	2,876,206
Maintenance	2,604,470	2,066,237	538,233	79.3%	2,497,552	1,879,446	186,791	9.9%	1,602,751	463,486	28.9%	3,033,168
Supplies	2,579,061	1,781,808	797,252	69.1%	2,403,996	1,033,640	748,168	72.4%	1,587,114	194,694	12.3%	2,177,183
Employee Benefits	1,966,119	1,276,336	689,783	64.9%	1,935,216	1,164,274	112,062	9.6%	1,285,539	(9,204)	-0.7%	2,030,724
Other	387,000	23,313	363,687	6.0%	362,000	28,085	(4,772)	-17.0%	238,154	(214,840)	-90.2%	389,947
Other Purchased Services	211,485	168,549	42,937	79.7%	207,926	155,388	13,160	8.5%	130,145	38,404	29.5%	185,140
Contracts with Others	62,669	62,669	-	100.0%	62,669	52,344	10,325	19.7%	38,566	24,103	62.5%	62,669
Purchased Property Services	41,924	17,719	24,205	42.3%	39,924	36,172	(18,453)	-51.0%	25,799	(8,081)	-31.3%	28,325
Operating Total	16,357,884	11,108,354	5,249,530	67.9%	15,236,979	8,758,312	2,350,041	26.8%	10,329,149	779,205	7.5%	15,385,731
Non-Operating												
Indirect - Cost Allocation Overhead	1,827,657	1,218,438	609,219	66.7%	1,643,271	1,095,472	122,966	11.2%	1,124,712	93,726	8.3%	1,827,657
Transfers Out	1,425,006	1,322,140	102,866	92.8%	1,329,470	1,274,958	47,182	3.7%	876,927	445,213	50.8%	1,425,006
Interdepartmental Billing	1,317,987	839,862	478,125	63.7%	1,063,511	698,136	141,726	20.3%	811,069	28,793	3.6%	1,317,987
Business and occupation Fees (Enterprise Funds)	903,447	602,298	301,149	66.7%	809,437	539,600	62,698	11.6%	555,967	46,331	8.3%	903,447
Taxes (PILOT)	514,510	343,007	171,503	66.7%	488,287	325,512	17,495	5.4%	316,622	26,385	8.3%	514,510
Capital Expenditures	365,085	279,335	85,750	76.5%	2,395,875	1,431,642	(1,152,307)	-80.5%	224,667	54,667	24.3%	172,483
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	6,353,692	4,605,079	1,748,613	72.5%	7,729,851	5,365,320	(760,241)	-14.2%	3,909,964	695,115	17.8%	6,161,090
Expenses Total	22,711,576	15,713,433	6,998,143	69.2%	22,966,830	14,123,633	1,589,800	11.3%	14,239,113	1,474,320	10.4%	21,546,821
Revenues Over/ (Under) Expenses	75,327	1,716,802	(1,641,474)		(1,587,679)	751,901	964,901		(216,404)	1,933,205		2,625,668



Revenues for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase from the \$21.4M from the previous fiscal year. The city has collected \$17.4M in revenues through the period. This is an increase of \$2.6M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$14.0M by \$3.4M or 24.3%.

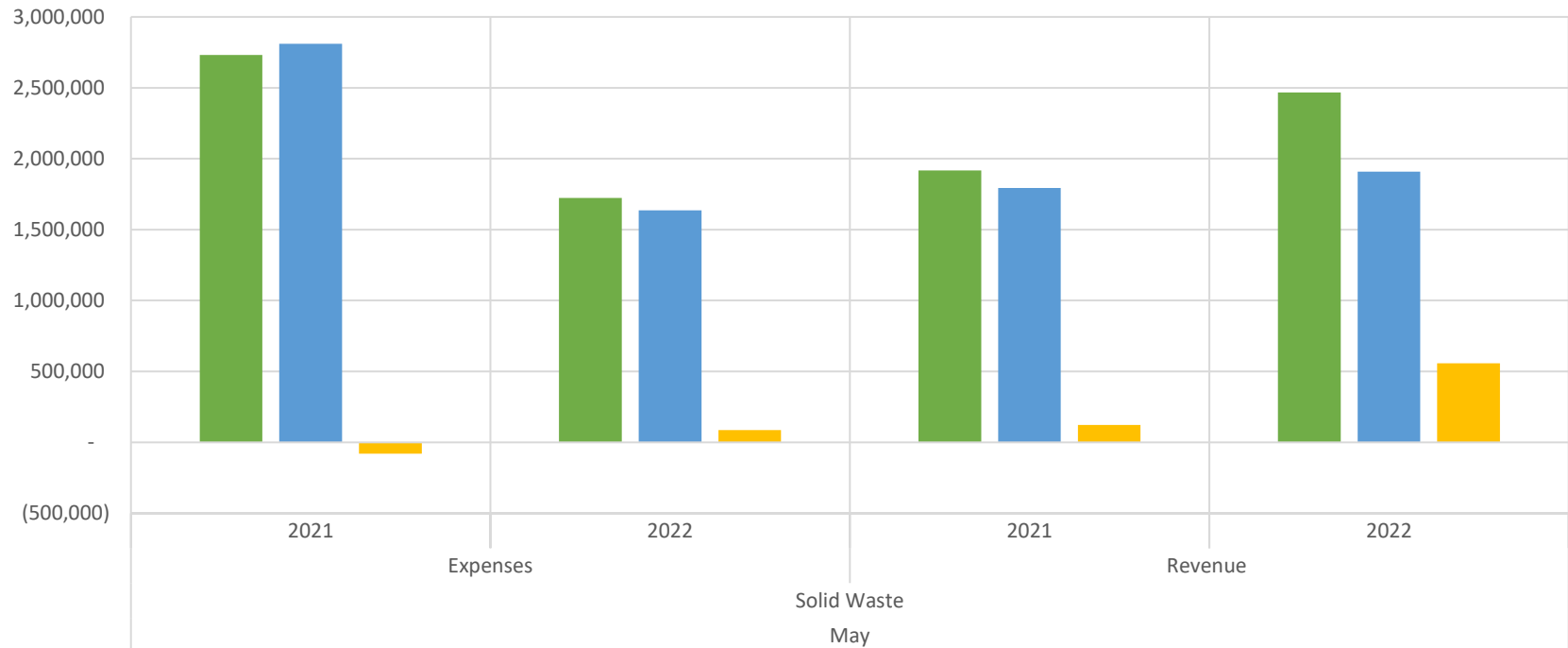
Expenses for the Solid Waste fund are budgeted at \$22.7M for the 2022 fiscal year, this is an increase from the \$23M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$15.7M which represents an increase of \$1.6M from last year. This is mostly due to Purchased Professional Technical Services and Supplies being higher this year compared to last year, as a result of temporary services and increased fuel costs. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$14.2M by \$1.5M or 10.4%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled, \$2.7M, an increase of \$1.1M compared to the same period last year. Encumbrances are contributing to the large year-to-year variance. This category is over the year-to-date monthly budgeted amount of \$2.2M by \$503k or 22.4%.
- Salaries and Wages totaled \$3.0M, an increase of \$217k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.2M by \$212k or 6.7%.
- Maintenance totaled \$2.1M, an increase of \$187K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.6M by \$463k or 28.9%. This is primarily due to encumbrances.



Monthly Actuals vs Monthly Budget



	2021	2022	2021	2022
	Expenses		Revenue	
Actuals	2,732,587	1,723,565	1,917,797	2,467,421
Budget	2,811,302	1,636,979	1,793,808	1,909,856
Variance	(78,715)	86,586	123,989	557,565



Airport Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Intergovernmental	1,242,324	1,255,630	(13,306)	101.1%	2,124,762	1,342,690	(87,060)	-6.5%	764,507	491,123	64.2%	2,350,055
Charges for Services	819,274	445,982	373,291	54.4%	606,351	460,256	(14,273)	-3.1%	504,168	(58,186)	-11.5%	789,283
Other	273,288	234,239	39,049	85.7%	158,636	104,465	129,775	124.2%	168,177	66,062	39.3%	285,752
Interest on Investments	2,000	4,450	(2,450)	222.5%	1,400	2,107	2,344	111.3%	1,231	3,220	261.6%	4,266
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-	0.0%	-
Operating Total	2,336,886	1,940,302	396,583	83.0%	2,913,264	1,909,517	30,785	1.6%	1,438,083	502,219	34.9%	3,429,356
Non-Operating												
Transfers In	54,674	36,449	18,225	66.7%	54,674	54,674	(18,225)	-33.3%	33,646	2,804	8.3%	54,674
Transfer from Surplus	-	-	-	0.0%	21,912	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	54,674	36,449	18,225	66.7%	76,586	54,674	(18,225)	-33.3%	33,646	2,804	8.3%	54,674
Revenues Total	2,391,560	1,976,751	414,808	82.7%	2,989,850	1,964,191	12,560	0.6%	1,471,729	505,022	34.3%	3,484,030
Expenses												
Operating												
Salaries and Wages	615,134	344,345	270,789	56.0%	558,330	351,302	(6,957)	-2.0%	402,203	(57,858)	-14.4%	541,828
Purchased Professional Technical Services	328,984	335,282	(6,298)	101.9%	294,120	91,473	243,809	266.5%	202,451	132,831	65.6%	287,667
Employee Benefits	264,597	144,817	119,780	54.7%	244,999	147,093	(2,275)	-1.5%	173,006	(28,188)	-16.3%	242,519
Supplies	150,196	95,704	54,492	63.7%	159,538	109,323	(13,619)	-12.5%	92,428	3,276	3.5%	119,137
Maintenance	138,289	58,698	79,591	42.4%	116,146	122,307	(63,609)	-52.0%	85,101	(26,403)	-31.0%	123,066
Other Purchased Services	85,765	71,557	14,208	83.4%	85,117	72,284	(726)	-1.0%	52,778	18,779	35.6%	80,462
Purchased Property Services	22,716	14,554	8,162	64.1%	22,716	11,420	3,134	27.4%	13,979	575	4.1%	23,607
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	738	(738)	-100.0%	-
Operating Total	1,606,881	1,064,957	541,923	66.3%	1,530,166	905,200	159,757	17.6%	1,022,685	42,272	4.1%	1,418,286
Non-Operating												
Interdepartmental Billing	800,000	465,182	334,818	58.1%	869,171	572,628	(107,446)	-18.8%	492,308	(27,125)	-5.5%	838,984
Transfers Out - Cash CIP	602,000	792,000	(190,000)	131.6%	-	-	792,000	0.0%	370,462	421,538	113.8%	602,000
Transfers Out	50,000	-	50,000	0.0%	21,912	-	-	0.0%	30,769	(30,769)	-100.0%	50,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,452,000	1,257,182	194,818	86.6%	891,083	572,628	684,554	119.5%	893,538	363,644	40.7%	1,490,984
Expenses Total	3,058,881	2,322,140	736,741	75.9%	2,421,249	1,477,829	844,311	57.1%	1,916,224	405,916	21.2%	2,909,270
Revenues Over/(Under) Expenses	(667,321)	(345,388)	(321,933)		568,601	486,362	(831,751)		(444,495)	99,107		574,759



Revenues for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a decrease from \$3M the previous fiscal year. The FY 2022 budget estimates \$1.2M in federal grants. The city has collected \$2.0M in revenues. This is an increase of \$13k compared to the same period last year. The year-to-year variance is due to the higher amounts of Other Revenue (concession revenue generated by the car rental companies). The Airport Fund will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. The city has collected \$680k in revenues excluding grants through the period. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$1.5M by \$505k or 34.3%.

Expenses for the Airport Fund are budgeted at \$3.1M for the 2022 fiscal year, this is an increase from \$2.4M for the 2021 fiscal year. The increase is the result of transferring out funding of \$792K for the Terminal Modernization Project. Through the period, the fund has spent \$2.3M, this is an increase of \$844k through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$1.9M by \$406k or 21.2%. The difference between budget and actuals for transfers out – cash CIP in FY22 is a result of a timing difference between when the entries were entered in the system.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled \$335k, an increase of \$243k compared to the same period last year. This is primarily due to the timing of moving from Waco Police Department which was paid monthly based on services performed to a vendor for airport security occurring in the second quarter of fiscal year 2021 for which the city encumbers the full amount of the services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$202K by \$133K or 65.6%.
- Salaries and Wages which totaled \$344k, a decrease of \$7k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$402K by \$58K or 14.4%.
- Employee Benefits totaled \$145k, a decrease of \$2k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$173k by \$28k or 16.3%.

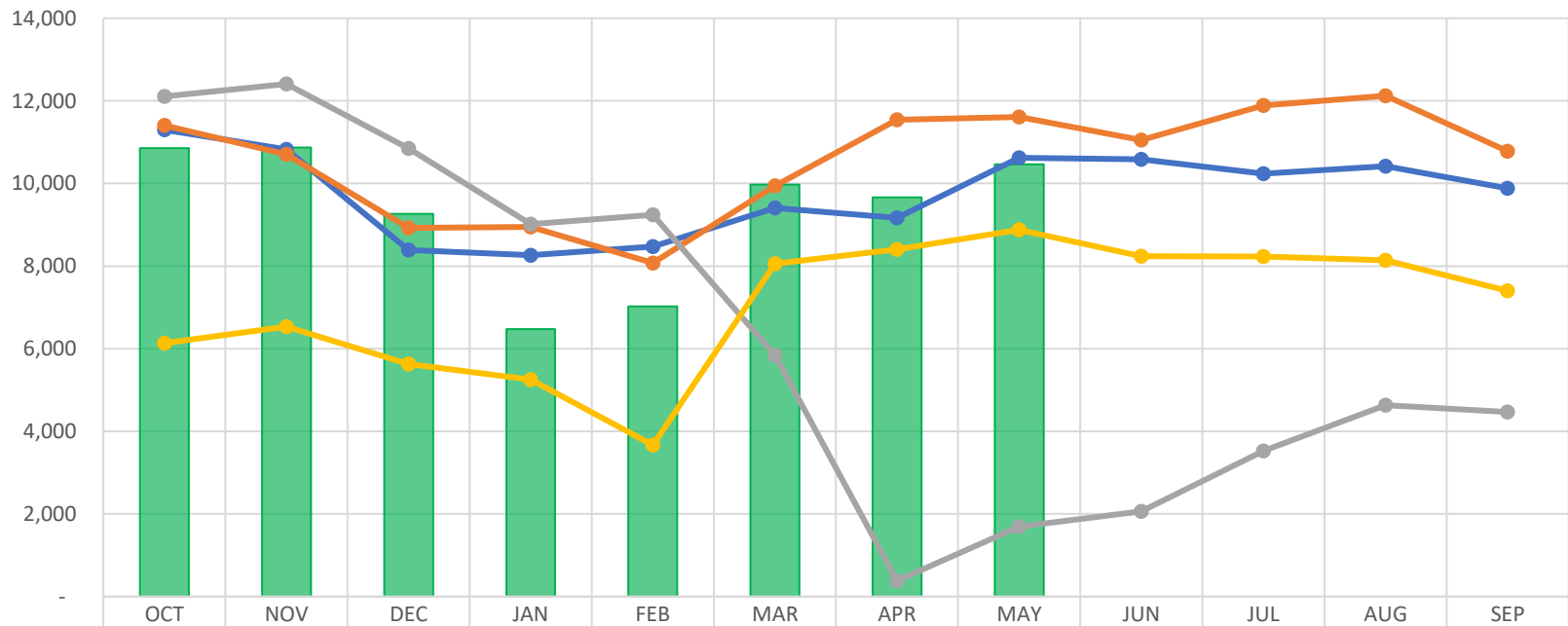
Operational performance

The COVID-19 pandemic has had a direct impact on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport.



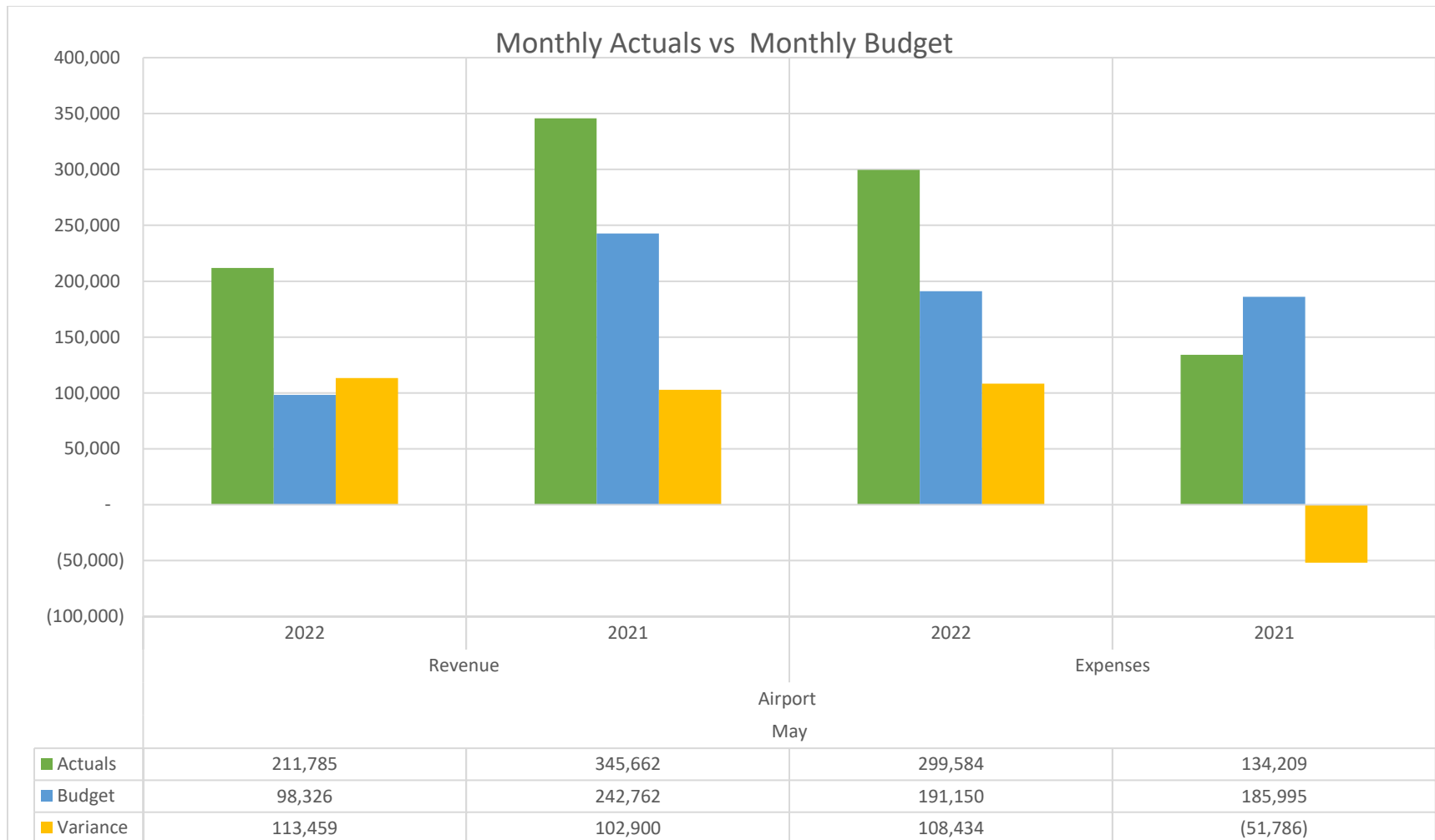
- Through the period, revenues per passengers generated from charges for services and net merchandise sales totaled \$5.98, compared to \$8.76 in FY 2021.
- Through the period, total passengers totaled 74,585 compared to 52,558 this is an increase of 22,027 passengers or 29.5%. The return to pre-pandemic numbers is a positive sign for the airport and the city.
- Through the period, expenses per passengers totaled \$31.13 compared to \$28.12 in FY21.
- The net operational loss per visitor totals -\$25.15 compared -\$19.36 in FY21. This a decrease of \$5.79 or 23.03%.

Arrivals and Departure- Airport



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY 2022	10,855	10,874	9,262	6,472	7,022	9,972	9,663	10,465				
FY 2018	11,298	10,823	8,392	8,264	8,470	9,406	9,164	10,621	10,582	10,236	10,419	9,884
FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402





Convention Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Hotel - Motel Tax	4,200,000	3,754,220	445,780	89.4%	4,017,792	2,407,221	1,346,999	56.0%	2,584,615	1,169,604	45.3%	4,839,966
Charges for Services	1,249,100	628,574	620,526	50.3%	825,000	186,344	442,230	237.3%	768,677	(140,103)	-18.2%	791,580
Net Merchandise Sale	387,100	210,161	176,939	54.3%	276,125	11,790	198,371	1682.5%	238,215	(28,055)	-11.8%	182,573
Contributions	40,343	14,297	26,046	35.4%	40,343	30,257	(15,961)	-52.7%	24,826	(10,530)	-42.4%	9,531
Other	17,300	27,531	(10,231)	159.1%	19,700	17,523	10,008	57.1%	10,646	16,885	158.6%	24,294
Interest on Investments	5,000	16,874	(11,874)	337.5%	2,000	4,905	11,969	244.0%	3,077	13,797	448.4%	12,799
Operating Total	5,898,843	4,651,655	1,247,188	78.9%	5,180,960	2,658,039	1,993,616	75.0%	3,630,057	1,021,598	28.1%	5,860,743
Non-Operating												
Transfers In	42,298	28,199	14,099	66.7%	42,298	42,298	(14,099)	-33.3%	26,030	2,169	8.3%	42,298
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	42,298	28,199	14,099	66.7%	42,298	42,298	(14,099)	-33.3%	26,030	2,169	8.3%	42,298
Revenues Total	5,941,141	4,679,854	1,261,287	78.8%	5,223,258	2,700,337	1,979,517	73.3%	3,656,087	1,023,767	28.0%	5,903,041
Expenses												
Operating												
Other Purchased Services	1,762,589	1,244,023	518,566	70.6%	1,597,961	303,485	940,537	309.9%	1,084,670	159,352	14.7%	1,260,865
Salaries and Wages	1,745,341	660,051	1,085,290	37.8%	1,679,785	466,594	193,457	41.5%	1,141,185	(481,133)	-42.2%	993,788
Employee Benefits	683,017	255,269	427,748	37.4%	662,551	164,940	90,329	54.8%	446,588	(191,319)	-42.8%	502,423
Purchased Professional Technical Services	451,030	335,593	115,437	74.4%	484,865	35,566	300,027	843.6%	277,557	58,036	20.9%	343,732
Supplies	416,566	232,009	184,558	55.7%	412,924	135,708	96,301	71.0%	256,348	(24,340)	-9.5%	205,717
Maintenance	251,359	152,680	98,679	60.7%	256,059	110,760	41,920	37.8%	154,682	(2,003)	-1.3%	249,285
Other	250,500	81,585	168,915	32.6%	250,500	14,542	67,043	461.0%	154,154	(72,569)	-47.1%	116,247
Purchased Property Services	39,650	23,399	16,251	59.0%	39,650	16,496	6,904	41.9%	24,400	(1,001)	-4.1%	36,767
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,600,052	2,984,608	2,615,444	53.3%	5,384,295	1,248,091	1,736,517	139.1%	3,539,584	(554,976)	-15.7%	3,708,824
Non-Operating												
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	1,478,500	0.0%	909,846	568,654	62.5%	1,478,500
Indirect - Cost Allocation Overhead	200,000	133,333	66,667	66.7%	200,000	133,328	5	0.0%	123,077	10,256	8.3%	200,000
Transfers Out	150,000	100,000	50,000	66.7%	150,000	100,000	-	0.0%	92,308	7,692	8.3%	150,000
Capital Expenditures	31,736	31,736	-	100.0%	-	-	31,736	0.0%	19,530	12,206	62.5%	226
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	6,119	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,860,236	1,743,569	116,667	93.7%	356,119	233,328	1,510,241	647.3%	1,144,761	598,809	52.3%	1,828,726
Expenses Total	7,460,288	4,728,178	2,732,111	63.4%	5,740,414	1,481,419	3,246,758	219.2%	4,684,345	43,833	0.9%	5,537,550
Revenues Over/ (Under) Expenses	(1,519,147)	(48,324)	(1,470,823)		(517,156)	1,218,918	(1,267,242)		(1,028,258)	979,934		365,490



Revenues for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase from \$5.2M for the previous fiscal year. The city has collected \$4.7M in operational revenues through the period. This is an increase of \$2.0M compared to the same period last year. The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22 and beyond.

Expenses for the Convention Service fund are budgeted at \$7.5M for the 2022 fiscal year, this is an increase from the \$5.7M in the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor's Center Relocation and carpet replacement) that totaled \$1,478,500. Through the period, the fund has spent \$4.7M compared to \$3.2M in fiscal year 2021 due to transfers out and other purchased services. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$4.7M by \$44K or 0.9%.

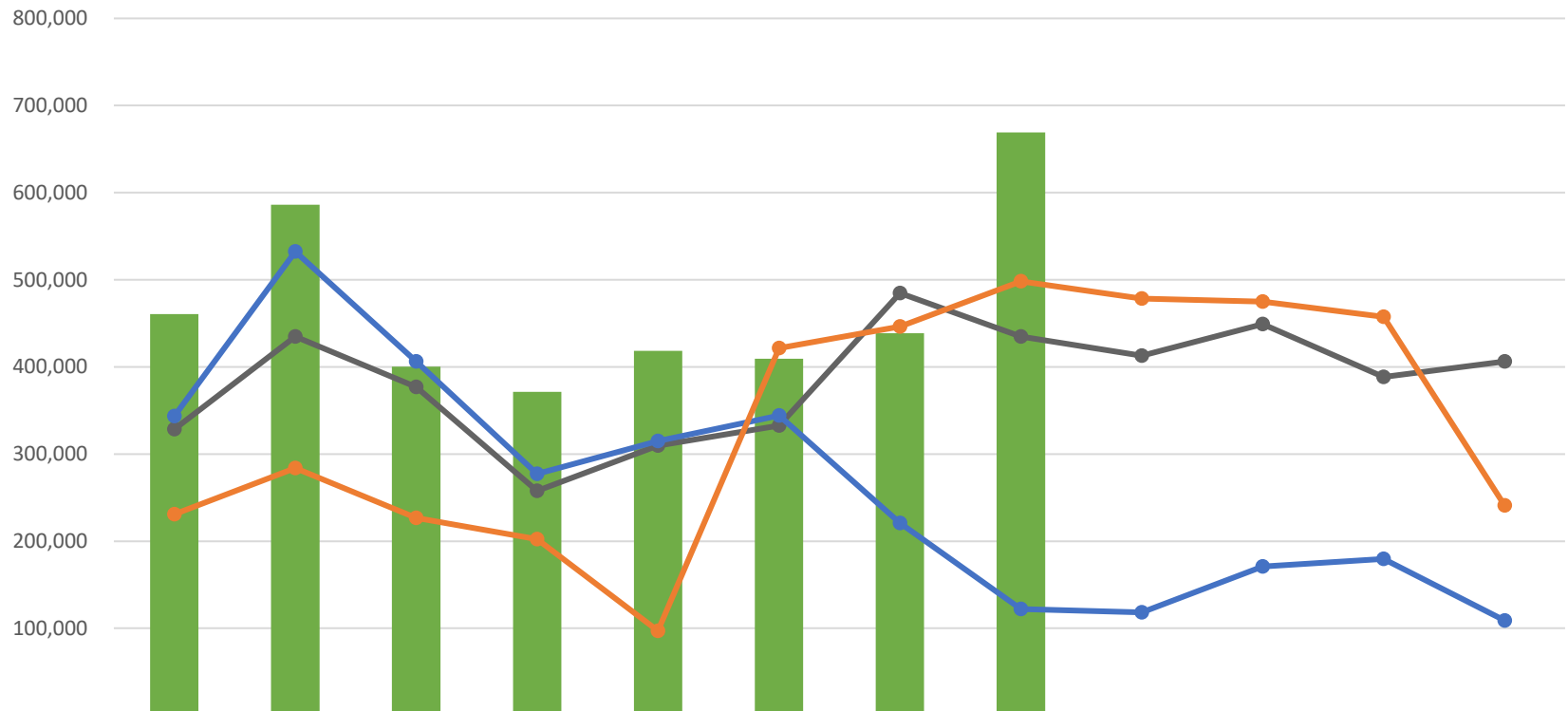
The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$1.2M, an increase of \$941k compared to the same period last year. The large variance is primarily due to the city's agreement for the Agency of Record contract. This category is over the year-to-date monthly budgeted amount of \$1.1M by \$159k or 14.7%.
- Salaries and Wages which totaled \$660k, an increase of \$193k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.1M by \$481k or 42.2%.
- Purchased Professional Technical Services totaled \$336K, an increase of \$90k compared to the same period last year. The increase includes the contract for the interim CVB Director. This category is under the year-to-date monthly budgeted amount of \$447k by \$191k or 42.8%.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city, which helps explain the large year-to-year variances for all expenses for the fund.



Hotel Motel Tax

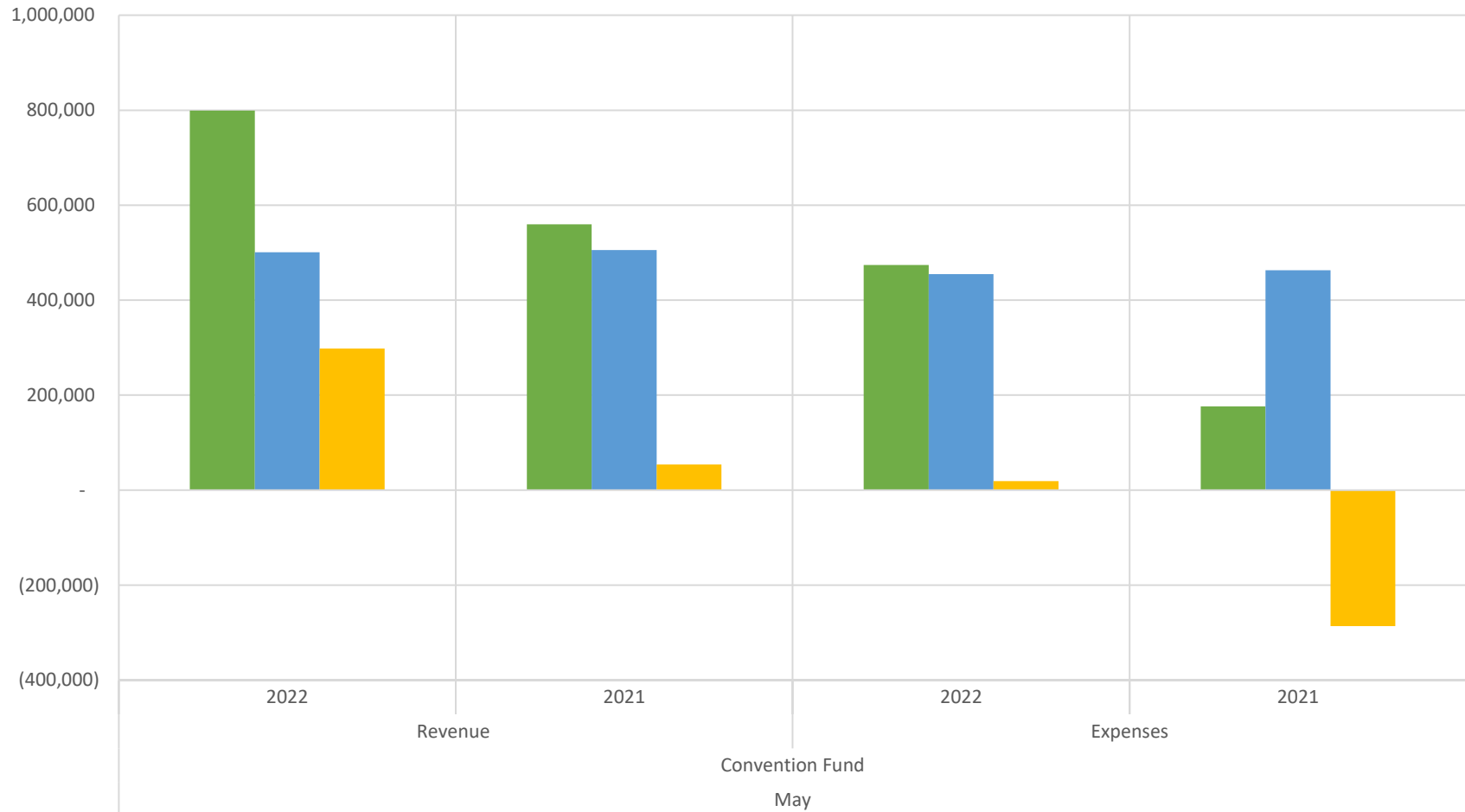


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202				
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875

2022 2019 2020 2021



Monthly Actuals vs Monthly Budget



Actuals	799,273	559,552	473,830	176,366
Budget	501,085	505,536	454,797	462,736
Variance	298,188	54,015	19,033	(286,371)



Texas Ranger Hall of Fame Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	393,087	220,443	172,644	56.1%	359,595	168,984	51,460	30.5%	241,900	(21,457)	-8.9%	382,838
Net Merchandise Sale	276,485	192,865	83,620	69.8%	212,939	159,117	33,748	21.2%	170,145	22,720	13.4%	285,585
Other	7,960	8,933	(973)	112.2%	7,517	8,385	548	6.5%	4,898	4,034	82.4%	12,987
Interest on Investments	990	1,816	(826)	183.5%	1,500	1,080	737	68.2%	609	1,207	198.1%	1,810
Contributions	350	100	250	28.6%	1,000	350	(250)	-71.4%	215	(115)	-53.6%	100
Operating Total	678,872	424,157	254,716	62.5%	582,551	337,915	86,242	25.5%	417,768	6,389	1.5%	683,320
Non-Operating												
Transfers In	707,404	471,605	235,799	66.7%	707,404	477,793	(6,188)	-1.3%	435,326	36,279	8.3%	707,404
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	707,404	471,605	235,799	66.7%	707,404	477,793	(6,188)	-1.3%	435,326	36,279	8.3%	707,404
Revenues Total	1,386,276	895,762	490,515	64.6%	1,289,955	815,708	80,054	9.8%	853,093	42,668	5.0%	1,390,724
Expenses												
Operating												
Salaries and Wages	818,839	508,991	309,848	62.2%	768,568	498,400	10,591	2.1%	535,395	(26,404)	-4.9%	792,142
Employee Benefits	301,199	185,859	115,340	61.7%	289,314	184,864	995	0.5%	196,938	(11,079)	-5.6%	299,276
Purchased Professional Technical Services	170,559	100,099	70,460	58.7%	170,559	221,393	(121,294)	-54.8%	104,959	(4,860)	-4.6%	150,814
Other	154,180	85,999	68,181	55.8%	154,180	74,863	11,135	14.9%	94,880	(8,881)	-9.4%	156,783
Supplies	97,217	49,375	47,842	50.8%	105,963	43,049	6,326	14.7%	59,826	(10,450)	-17.5%	62,639
Other Purchased Services	60,377	30,502	29,875	50.5%	60,297	33,280	(2,778)	-8.3%	37,155	(6,653)	-17.9%	38,339
Maintenance	20,336	3,893	16,443	19.1%	20,481	5,004	(1,111)	-22.2%	12,514	(8,621)	-68.9%	9,459
Purchased Property Services	11,037	5,650	5,387	51.2%	11,037	7,065	(1,415)	-20.0%	6,792	(1,142)	-16.8%	8,971
Operating Total	1,633,744	970,369	663,375	59.4%	1,580,400	1,067,919	(97,550)	-9.1%	1,048,459	(78,090)	-7.4%	1,518,422
Non-Operating												
Capital Expenditures	75,000	17,925	57,075	23.9%	75,000	(1,120)	19,045	-1700.5%	46,154	(28,229)	-61.2%	29,630
Interdepartmental Billing	2,998	1,999	999	66.7%	2,998	-	1,999	0.0%	1,845	154	8.3%	2,998
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	77,998	19,924	58,074	25.5%	77,998	(1,120)	21,044	-1878.9%	47,999	(28,075)	-58.5%	32,628
Expenses Total	1,711,742	990,293	721,449	57.9%	1,658,398	1,066,799	(76,506)	-7.2%	1,096,458	(106,165)	-9.7%	1,551,050
Revenues Over/ (Under) Expenses	(325,466)	(94,531)	(230,935)		(368,443)	(251,091)	156,560		(243,365)	148,834		(160,327)



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase from \$1.3M from the previous fiscal year. The city has collected \$896k in revenues through the period. This is an increase of \$80k compared to the same period last year.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$1.7M for the 2022 fiscal year, this is an increase from \$1.7M for the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period, the fund has spent \$990K. This is a decrease of \$77k compared to the same period last year, primarily a result of the one-time expense in FY21 related to the comprehensive master plan.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$509k, an increase of \$11k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$535k by \$26k or 4.9%.
- Employee Benefits totaled \$186k, an increase of \$1k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$197k by \$11k or 5.6%.
- Purchased Professional Technical Services totaled \$100k, a decrease of \$121k compared to the same period last year as last year this account included one-time expenses related to the comprehensive master plan. This category is under the year-to-date monthly budgeted amount of \$105k by \$5k or 4.6%.

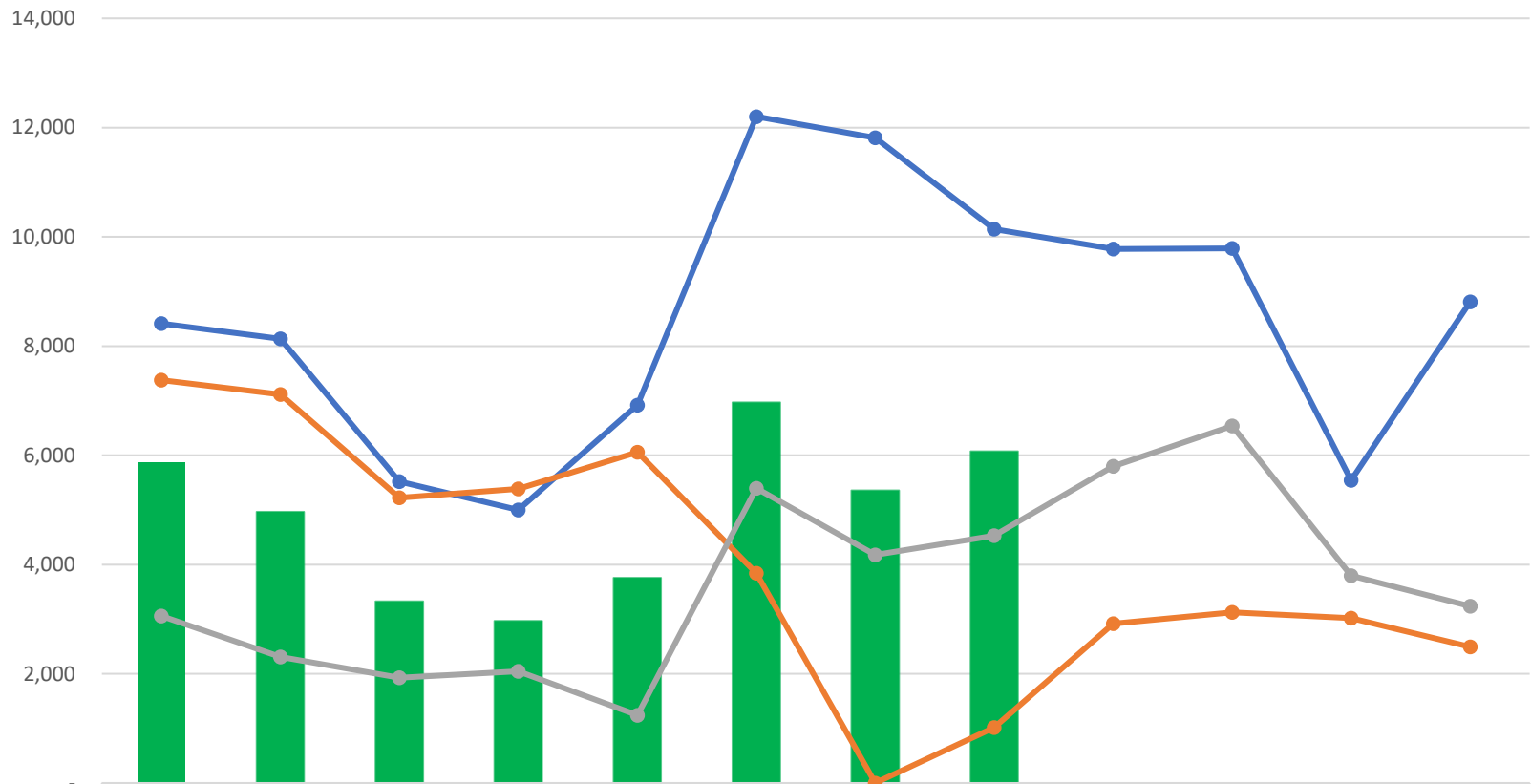
Operational performance

The fund saw a decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visitation numbers will slowly return to normal.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.52, compared to \$13.29 in FY 2021.
- Through the period, attendance totaled 39,275 compared to 24,684 this is an increase of 14,591 or 37.2%.
- Through the period, overall operating expenses per visitor totaled \$25.21 compared to \$43.22 in FY21.
- The net operational loss per visitor totals -\$14.70 compared to -\$29.93 in FY21. This an improvement of \$15.24 or 103.71%.



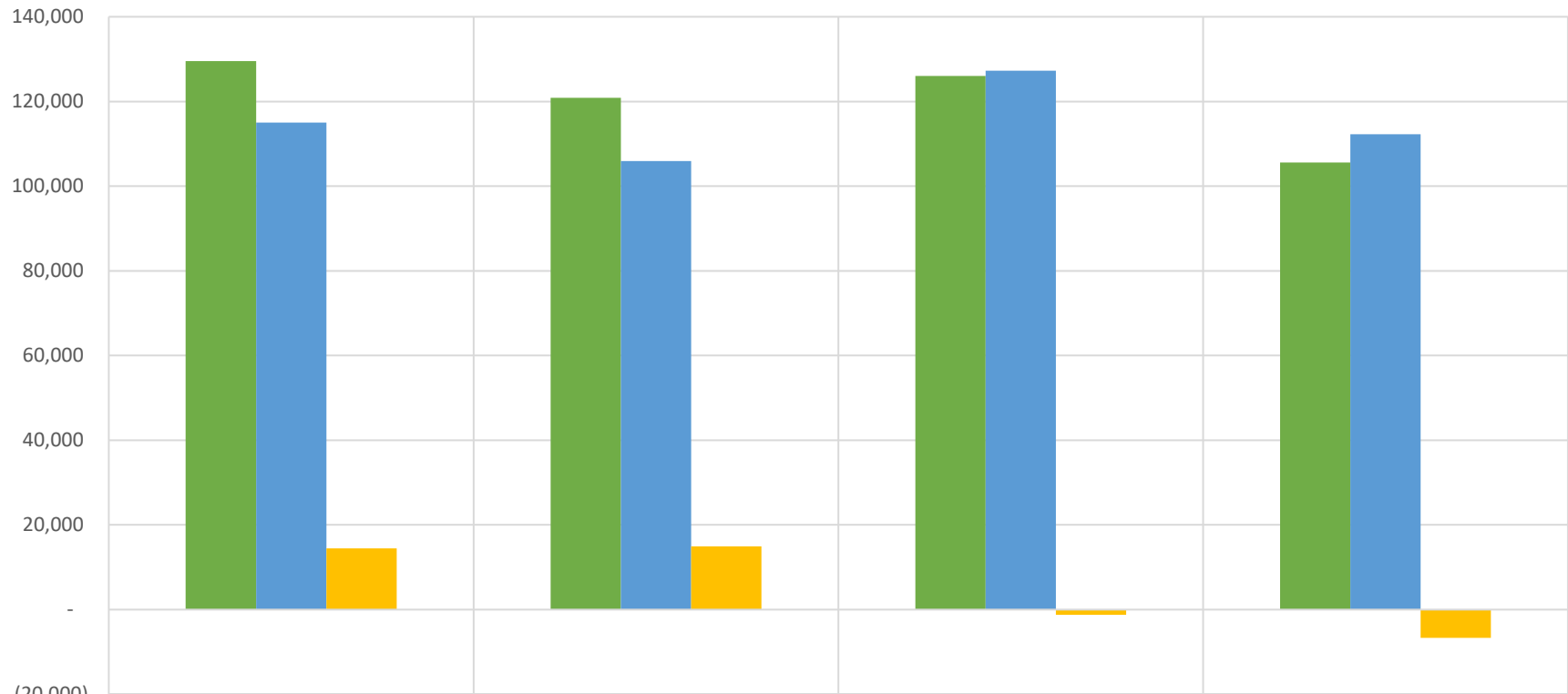
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074				
● FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
● FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
● FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Ranger Hall of Fame May				
■ Actuals	129,515	120,876	126,055	105,559
■ Budget	115,042	105,941	127,274	112,241
■ Variance	14,474	14,935	(1,219)	(6,682)



Zoo Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	2,378,190	1,868,741	509,449	78.6%	1,483,052	1,693,868	174,873	10.3%	1,463,502	405,239	27.7%	2,065,155
Net Merchandise Sale	1,388,430	1,004,128	384,302	72.3%	351,105	808,341	195,787	24.2%	854,418	149,710	17.5%	1,077,138
Other	73,600	45,006	28,594	61.1%	713	40,633	4,373	10.8%	45,292	(286)	-0.6%	49,187
Contributions	54,164	-	54,164	0.0%	81	241	(241)	-100.0%	33,332	(33,332)	-100.0%	-
Interest on Investments	2,000	6,235	(4,235)	311.7%	500	2,087	4,147	198.7%	1,231	5,004	406.6%	5,499
Operating Total	3,896,384	2,924,110	972,274	75.0%	1,835,451	2,545,171	378,939	14.9%	2,397,775	526,335	22.0%	3,196,979
Non-Operating												
Transfers In	1,908,369	1,272,246	636,123	66.7%	2,908,369	1,959,367	(687,121)	-35.1%	1,174,381	97,865	8.3%	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,908,369	1,272,246	636,123	66.7%	2,908,369	1,959,367	(687,121)	-35.1%	1,174,381	97,865	8.3%	1,908,369
Revenues Total	5,804,753	4,196,356	1,608,397	72.3%	4,743,820	4,504,538	(308,182)	-6.8%	3,572,156	624,200	17.5%	5,105,348
Expenses												
Operating												
Salaries and Wages	2,416,884	1,572,844	844,040	65.1%	2,119,960	1,297,840	275,004	21.2%	1,580,270	(7,426)	-0.5%	2,396,570
Employee Benefits	1,063,874	646,502	417,372	60.8%	999,097	565,730	80,772	14.3%	695,610	(49,108)	-7.1%	1,059,836
Supplies	918,264	655,843	262,421	71.4%	761,221	517,160	138,683	26.8%	565,086	90,758	16.1%	893,214
Purchased Property Services	646,455	364,513	281,942	56.4%	646,455	268,651	95,862	35.7%	397,818	(33,306)	-8.4%	539,499
Other	600,000	371,426	228,574	61.9%	340,533	365,574	5,852	1.6%	369,231	2,195	0.6%	576,125
Purchased Professional Technical Services	315,735	132,037	183,698	41.8%	104,275	95,301	36,736	38.5%	194,298	(62,262)	-32.0%	171,524
Maintenance	198,251	109,312	88,940	55.1%	164,443	63,390	45,922	72.4%	122,001	(12,689)	-10.4%	161,247
Other Purchased Services	149,109	131,135	17,974	87.9%	133,491	105,300	25,835	24.5%	91,759	39,376	42.9%	146,218
Contracts with Others	100,000	100,000	-	100.0%	100,000	100,000	-	0.0%	61,538	38,462	62.5%	100,000
Operating Total	6,408,572	4,083,612	2,324,960	63.7%	5,369,475	3,378,946	704,665	20.9%	4,077,612	6,000	0.1%	6,044,233
Non-Operating												
Capital Expenditures	518,664	1,000	517,664		4,305	(5,005)	6,005	-120.0%	319,178	(318,178)	-99.7%	53,914
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	518,664	1,000	517,664		4,305	(5,005)	6,005	-120.0%	319,178	(318,178)	-99.7%	53,914
Expenses Total	6,927,236	4,084,612	2,842,624	59.0%	5,373,780	3,373,941	710,670	21.1%	4,396,790	(312,178)	-7.1%	6,098,147
Revenues Over/ (Under) Expenses	(1,122,483)	111,744	(1,234,227)		(629,960)	1,130,596	(1,018,852)		(824,634)	936,378		(992,799)



Revenues for the Zoo are budgeted at \$5.8M for the 2022 fiscal year. This is an increase of about \$1.1M from the previous fiscal year. The city has collected \$4.2M in total revenues through the period. This is a decrease of \$308k compared to the same period last year. The primary reason for the decrease has to do with the reduction of funds from the General Fund to the Zoo fund. The transfers in from the General Fund total \$636k through the period. This is a decrease of \$687K compared to the same period last year. This segment was reduced for FY 22 by a full \$1M. Operational revenues total \$2.9M. This is an increase of \$379K compared to the same period last year.

Expenses for Zoo are budgeted at \$6.9M for the 2022 fiscal year, this is an increase from \$5.4M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo as well as increasing the budget for inventory purchases because of the increased sales seen in FY21. Through the period, the fund has spent \$4.1M which is an increase of \$711k compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$1.6M, an increase of \$275k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.6M by \$7K or 0.5%.
- Supplies which totaled \$656K, an increase of \$139K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$565K by \$91K or 16.1%.
- Employee Benefits which totaled \$647K, an increase of \$81K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$696K by \$49K or 7.1%.

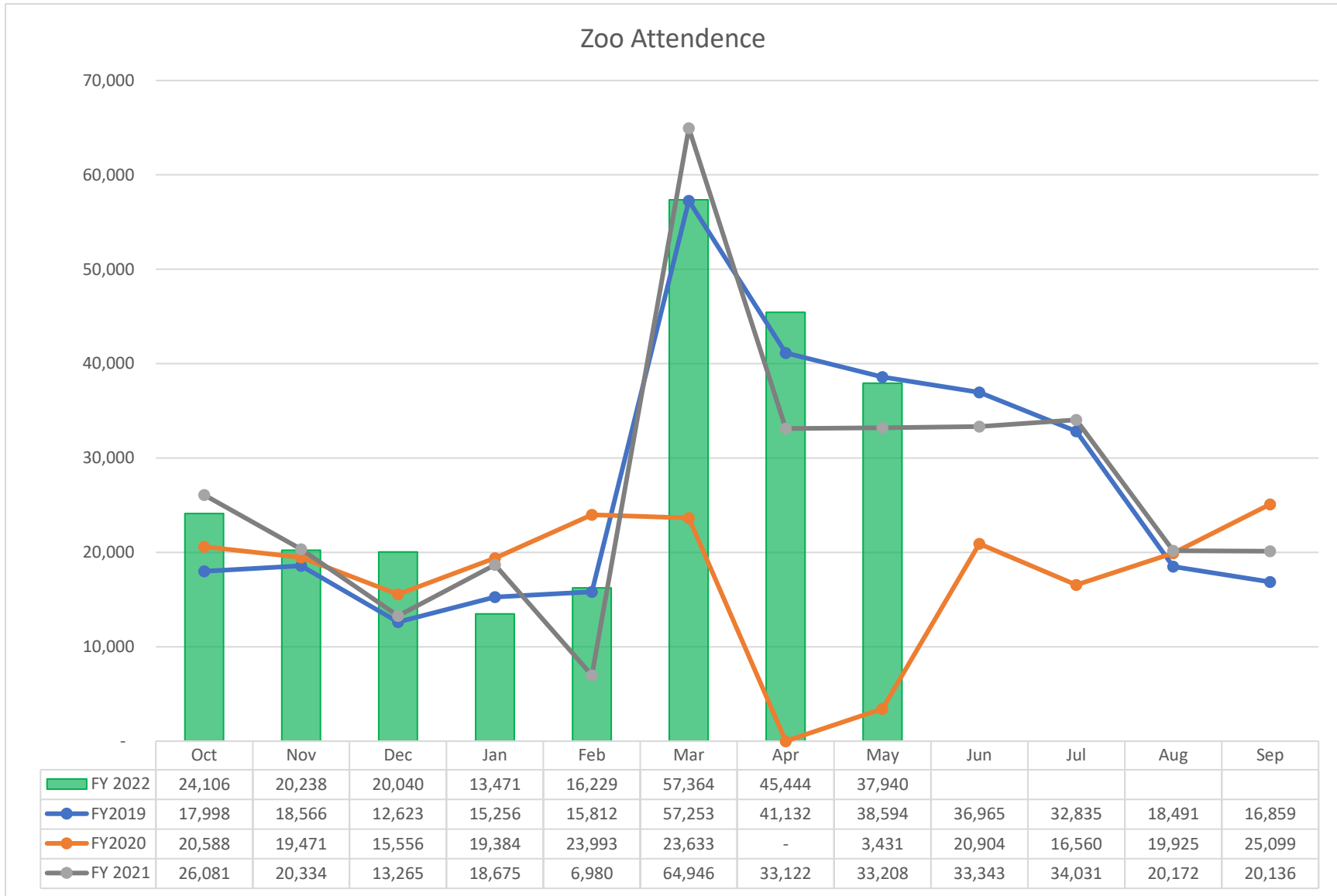
Operational performance

The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

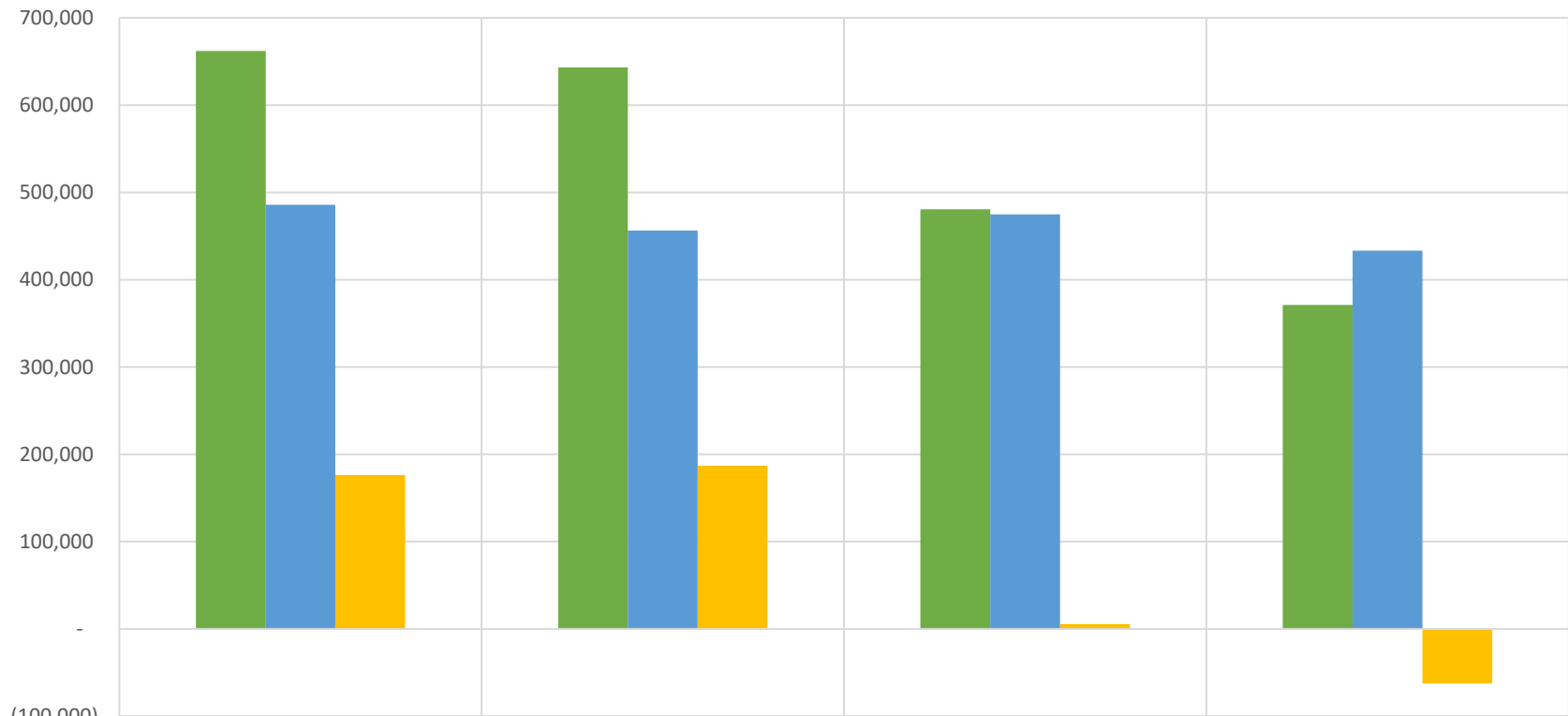
- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$12.23, compared to \$11.55 in FY 2021.
- Through the period, attendance totaled 232,832 compared to 216,611 this is an increase of 18,221 or 7.8%.
- Through the period, overall operating expenses per visitor totaled \$17.39 compared to \$15.58 in FY21.



- The net operational loss per visitor totals -\$5.16 compared -\$4.02 in FY21. This a decline of \$1.14 or 22.0%.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
	Cameron Park Zoo			
	May			

■ Actuals	662,117	643,253	480,681	371,105
■ Budget	485,810	456,362	475,011	433,404
■ Variance	176,307	186,892	5,671	(62,299)



Cottonwood Golf Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	1,596,086	1,010,856	585,231	63.3%	1,325,243	826,931	183,925	22.2%	982,207	28,649	2.9%	1,349,950
Net Merchandise Sale	711,908	439,660	272,248	61.8%	653,000	420,426	19,234	4.6%	438,097	1,563	0.4%	598,303
Other	5,877	5,299	578	90.2%	6,424	4,590	709	15.5%	3,617	1,683	46.5%	8,032
Interest on Investments	1,000	4,232	(3,232)	423.2%	1,200	1,495	2,738	183.1%	615	3,617	587.7%	3,645
Contributions	-	(1)	1	0.0%	-	-	(1)	0.0%	-	(1)	0.0%	(1)
Operating Total	2,314,871	1,460,046	854,825	63.1%	1,985,867	1,253,442	206,604	16.5%	1,424,536	35,510	2.5%	1,959,929
Non-Operating												
Transfers In	12,403	8,269	4,134	66.7%	690,707	464,587	(456,318)	-98.2%	7,633	636	8.3%	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	12,403	8,269	4,134	66.7%	690,707	464,587	(456,318)	-98.2%	7,633	636	8.3%	12,403
Revenues Total	2,327,274	1,468,315	858,959	63.1%	2,676,574	1,718,029	(249,714)	-14.5%	1,432,169	36,146	2.5%	1,972,332
Expenses												
Operating												
Salaries and Wages	601,731	335,768	265,963	55.8%	616,930	273,996	61,773	22.5%	393,440	(57,671)	-14.7%	521,056
Other	450,500	266,574	183,926	59.2%	451,375	257,069	9,505	3.7%	277,231	(10,657)	-3.8%	395,399
Purchased Professional Technical Services	442,932	435,508	7,424	98.3%	413,325	318,078	117,430	36.9%	272,574	162,934	59.8%	588,846
Purchased Property Services	290,864	6,376	284,488	2.2%	290,864	9,670	(3,294)	-34.1%	178,993	(172,617)	-96.4%	14,064
Supplies	256,976	136,807	120,169	53.2%	259,461	149,404	(12,596)	-8.4%	158,139	(21,332)	-13.5%	236,964
Employee Benefits	237,723	131,878	105,845	55.5%	259,245	105,180	26,699	25.4%	155,434	(23,556)	-15.2%	217,102
Other Purchased Services	174,399	129,559	44,840	74.3%	155,975	87,689	41,870	47.7%	107,322	22,236	20.7%	143,575
Maintenance	143,492	59,599	83,893	41.5%	121,219	53,757	5,842	10.9%	88,303	(28,703)	-32.5%	93,973
Operating Total	2,598,617	1,502,070	1,096,547	57.8%	2,568,394	1,254,842	247,228	19.7%	1,631,436	(129,366)	-7.9%	2,210,978
Non-Operating												
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	-	3,075	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	-	3,075	-	-	0.0%	-	-	0.0%	-
Expenses Total	2,598,617	1,502,070	1,096,547	57.8%	2,571,469	1,254,842	247,228	19.7%	1,631,436	(129,366)	-7.9%	2,210,978
Revenues Over/ (Under) Expenses	(271,343)	(33,755)	(237,588)		105,105	463,187	(496,942)		(199,267)	165,512		(238,646)



Revenues for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease from \$2.7M from the previous fiscal year which is mainly attributable to decreasing the transfer from the General Fund for the fiscal year. The city has collected \$1.5M in operational revenues through the period. This is an increase of \$207k compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period, the fund has spent \$1.5M. This is an increase of \$247k compared to the same period last year.

The three largest operational expenses for the period were:

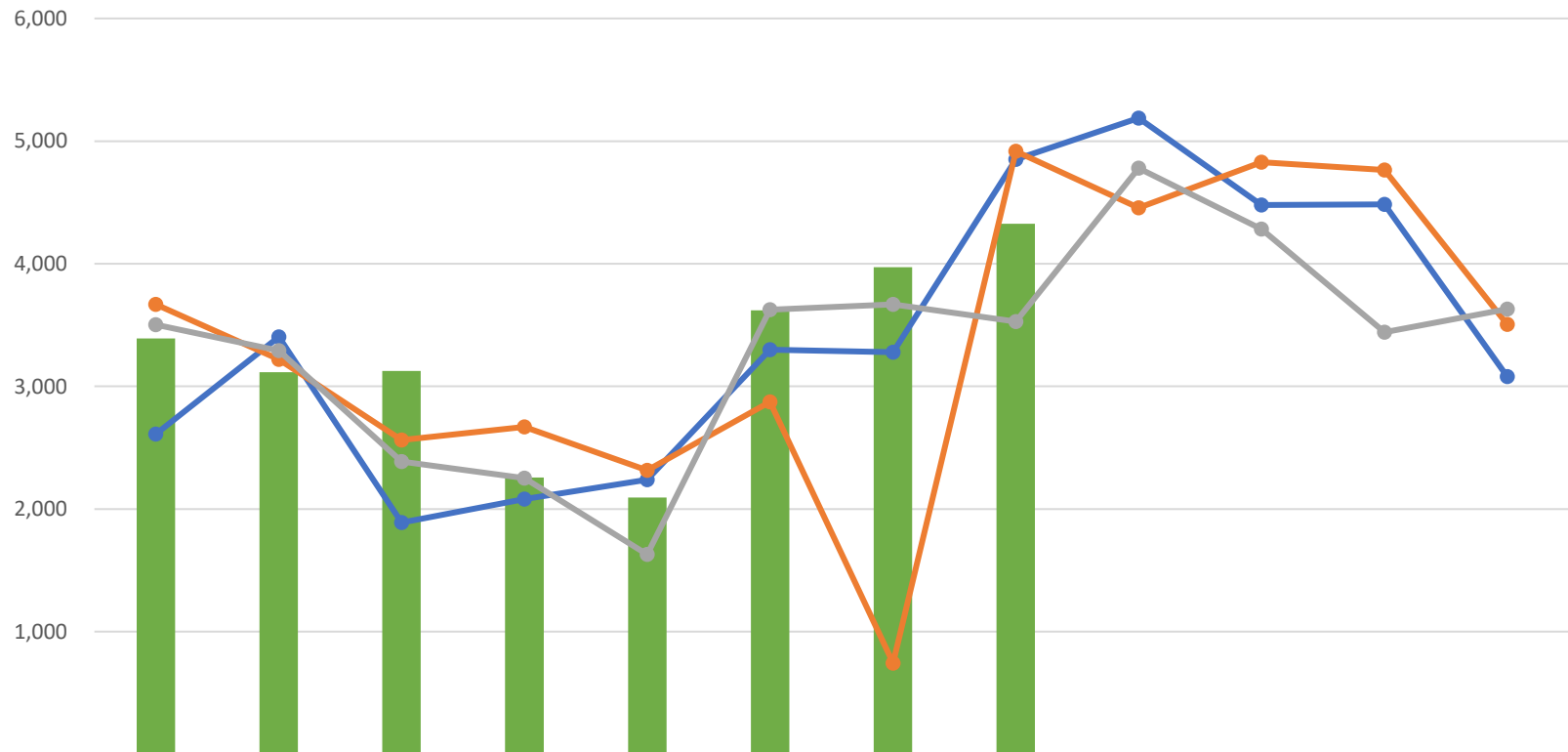
- Purchased Professional Technical Services which totaled \$436k, an increase of \$117k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$273k by \$163K or 59.8%. This is primarily due to encumbrances.
- Salaries and Wages which totaled \$336k, an increase of \$62k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$393k by \$58k or 14.7%.
- Other which totaled \$267k, an increase of \$10k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$277k by \$11k or 3.8%.

Operational performance

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$55.99, compared to \$52.22 in FY 2021.
- Through the period, rounds played totaled 25,905 compared to 23,885, this is an increase of 2,020 or 7.8%.
- Through the period, overall operating expenses per rounds played totaled \$57.98, compared to \$52.54 in FY21.
- The net operational loss per visitor totals -\$1.99 compared -\$0.31 in FY21. This is a decline of \$1.68 or 84.25%.

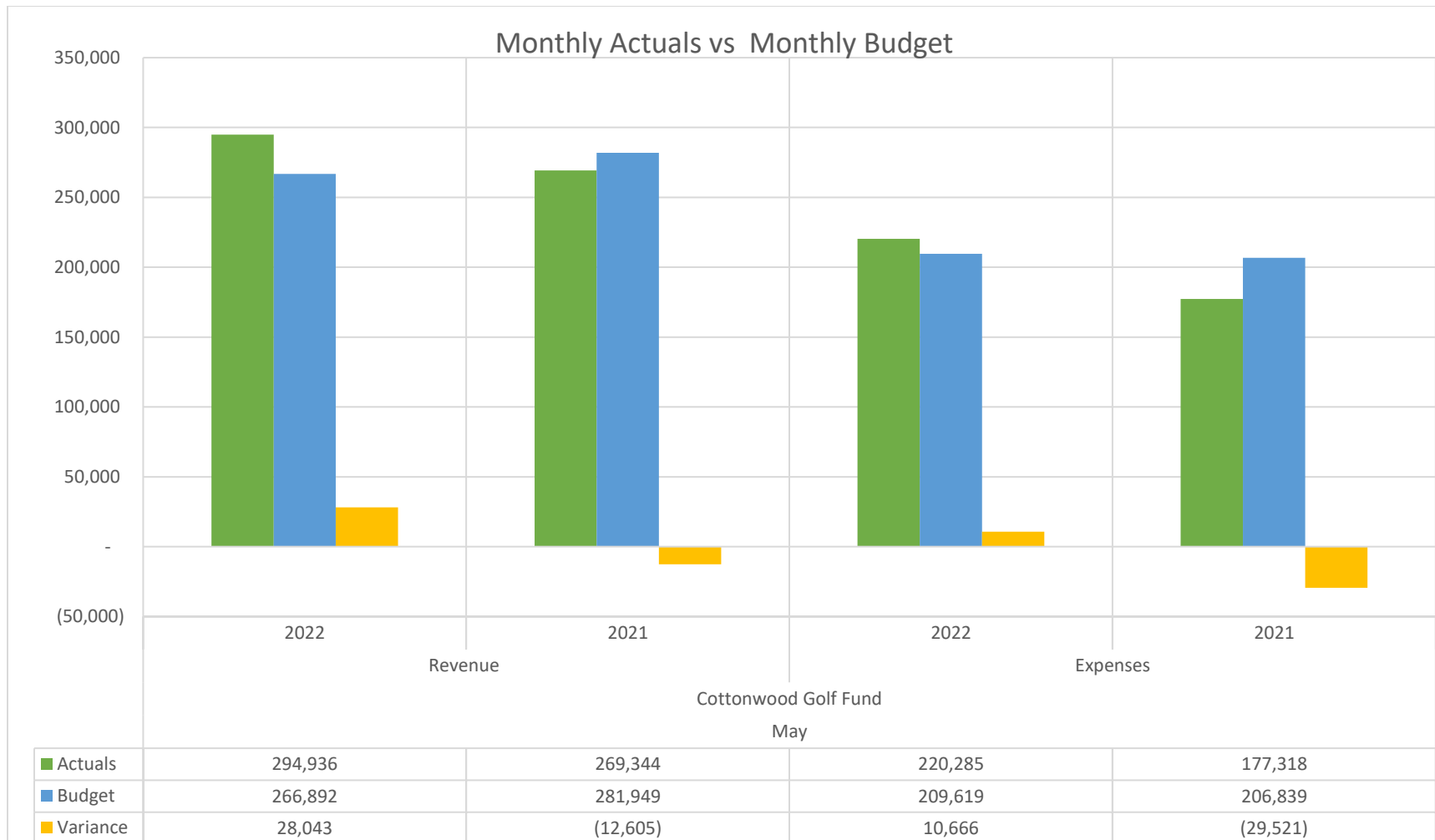


Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327				
—●— FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
—●— FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
—●— FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630





Drainage Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	5,710,258	3,677,699	2,032,559	64.4%	-	-	3,677,699	0.0%	3,514,005	163,695	4.7%	5,394,106
Interest on Investments	2,000	2,850	(850)	142.5%	-	-	2,850	0.0%	1,231	1,619	131.6%	1,946
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,712,258	3,680,550	2,031,708	64.4%	-	-	3,680,550	0.0%	3,515,236	165,314	4.7%	5,396,052
Non-Operating												
Transfers In	-	-	-	0.0%	440,000	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	440,000	-	-	0.0%	-	-	0.0%	-
Revenues Total	5,712,258	3,680,550	2,031,708	64.4%	440,000	-	3,680,550	0.0%	3,515,236	165,314	4.7%	5,396,052
Expenses												
Operating												
Purchased Professional Technical Services	963,800	305,479	658,322	31.7%	320,000	-	305,479	0.0%	593,108	(287,629)	-48.5%	479,533
Salaries and Wages	663,383	381,601	281,782	57.5%	120,000	-	381,601	0.0%	433,750	(52,149)	-12.0%	621,677
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	153,846	(153,846)	-100.0%	-
Employee Benefits	229,874	125,172	104,702	54.5%	-	-	125,172	0.0%	150,302	(25,130)	-16.7%	206,507
Maintenance	204,711	29,028	175,683	14.2%	-	337	28,690	8502.1%	125,976	(96,948)	-77.0%	101,043
Other Purchased Services	104,855	9,941	94,914	9.5%	-	-	9,941	0.0%	64,526	(54,585)	-84.6%	11,706
Supplies	41,222	7,237	33,985	17.6%	-	-	7,237	0.0%	25,367	(18,131)	-71.5%	12,937
Purchased Property Services	3,500	-	3,500	0.0%	-	-	-	0.0%	2,154	(2,154)	-100.0%	-
Operating Total	2,461,345	858,457	1,602,888	34.9%	440,000	337	858,120	254295.3%	1,549,030	(690,573)	-44.6%	1,433,404
Non-Operating												
Interdepartmental Billing	2,034,321	1,189,547	844,774	58.5%	-	-	1,189,547	0.0%	1,251,890	(62,342)	-5.0%	2,034,321
Capital Expenditures	734,400	277,693	456,707		-	-	277,693	0.0%	451,938	(174,246)	-38.6%	734,400
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	433,846	(433,846)	-100.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,473,721	1,467,240	2,006,481		-	-	1,467,240	0.0%	2,137,674	(670,434)	-31.4%	2,768,721
Expenses Total	5,935,066	2,325,697	3,609,369	39.2%	440,000	337	2,325,360	689097.5%	3,686,705	(1,361,008)	-36.9%	4,202,125
Revenues Over/ (Under) Expenses	(222,808)	1,354,853	(1,577,661)		-	(337)	1,355,190		(171,469)	1,526,322		1,193,927



Revenues for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the period, revenues totaled \$3.7M which exceeds the year-to-date monthly budget of \$3.5M by \$165K or 4.7%.

Expenses for the Drainage Fund are budgeted at \$5.9M for the 2022 fiscal year. Through the period, the fund has spent \$2.3M. The largest portion of which is for services provided by other departments to the fund.

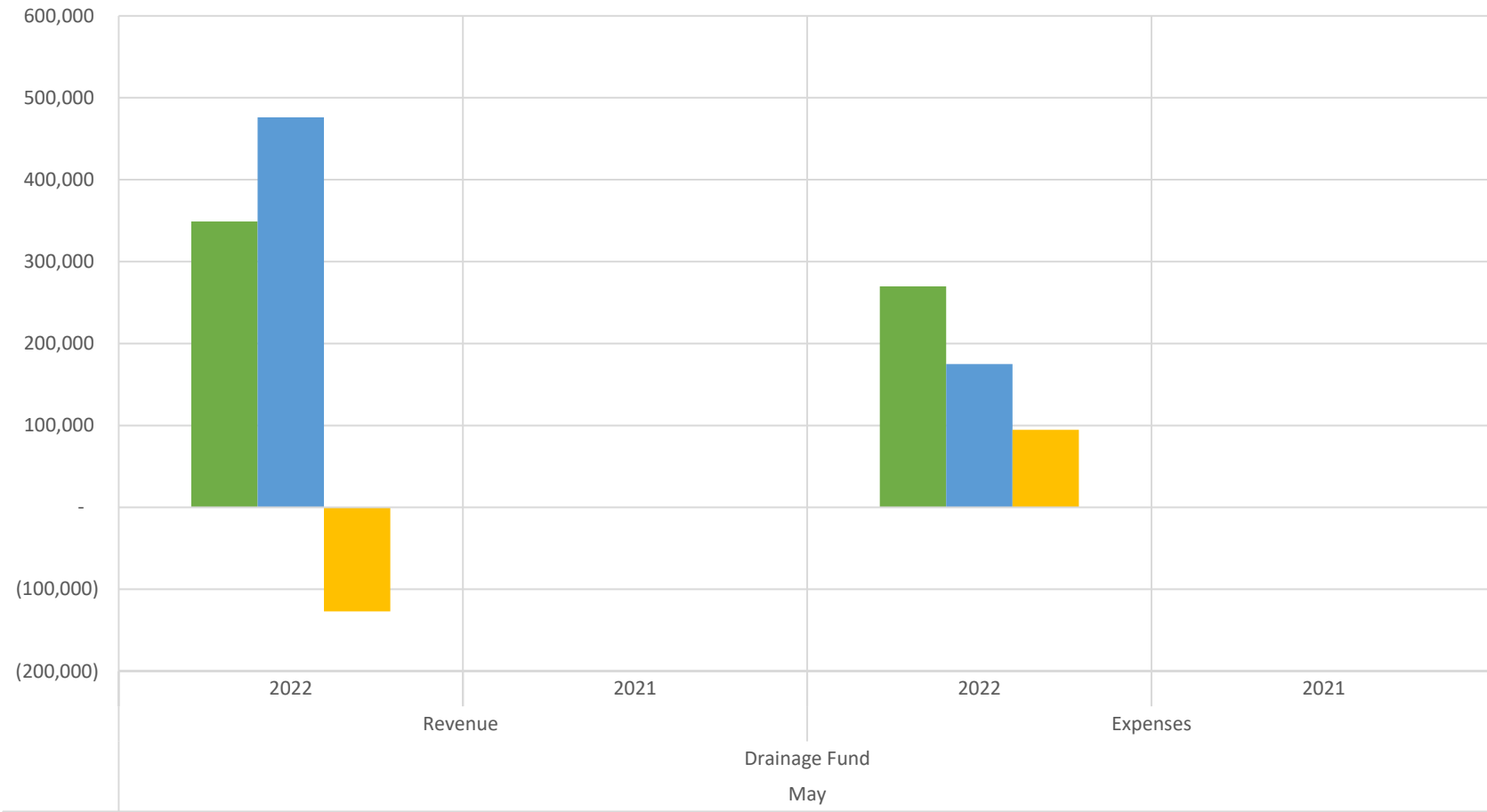
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$382k, which is below the year-to-date monthly budget of \$434k by \$52k or 12.0%.
- Purchased Professional Technical Service which totaled \$305k and is below the year-to-date monthly budget of \$593k by \$288k or 48.5%.
- Employee Benefits which totaled \$125k which is below the year-to-date monthly budget of \$150k by \$25k or 16.7%.

This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	348,898	-	269,728	-
Budget	476,002	-	175,074	-
Variance	(127,104)	-	94,654	-



Waco Transit System Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Intergovernmental	5,873,652	2,593,570	3,280,082	44.2%	5,209,089	2,886,393	(292,822)	-10.1%	3,614,555	(1,020,985)	-28.2%	3,877,118
Other	2,164,915	1,602,683	562,232	74.0%	2,248,549	1,041,979	560,703	53.8%	1,332,255	270,427	20.3%	1,920,727
Charges for Services	669,199	387,084	282,115	57.8%	921,894	293,927	93,157	31.7%	411,815	(24,731)	-6.0%	549,302
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,707,766	4,583,337	4,124,429	52.6%	8,379,532	4,222,299	361,038	8.6%	5,358,625	(775,288)	-14.5%	6,347,147
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	431,833	(431,833)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	431,833	(431,833)	-100.0%	701,728
Revenues Total	9,409,494	4,583,337	4,826,157	48.7%	9,081,260	4,222,299	361,038	8.6%	5,790,458	(1,207,121)	-20.8%	7,048,875
Expenses												
Operating												
Salaries and Wages	3,518,277	1,975,543	1,542,734	56.2%	3,518,277	1,975,543	1	0.0%	2,300,412	(324,869)	-14.1%	2,379,029
Supplies	1,273,446	549,614	723,832	43.2%	1,170,463	507,335	42,279	8.3%	783,659	(234,045)	-29.9%	716,867
Employee Benefits	891,990	605,764	286,226	67.9%	891,990	519,080	86,684	16.7%	583,224	22,540	3.9%	750,338
Maintenance	777,858	343,991	433,867	44.2%	769,940	284,010	59,981	21.1%	478,682	(134,691)	-28.1%	494,106
Other Purchased Services	618,166	436,140	182,026	70.6%	617,916	281,283	154,858	55.1%	380,410	55,730	14.7%	599,830
Purchased Professional Technical Services	587,474	547,607	39,867	93.2%	687,474	281,867	265,740	94.3%	361,522	186,084	51.5%	604,653
Purchased Property Services	28,555	16,331	12,224	57.2%	28,555	12,283	4,048	33.0%	17,572	(1,241)	-7.1%	23,229
Other	3,535	1,878	1,657	53.1%	3,535	1,279	599	46.8%	2,175	(297)	-13.7%	2,014
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,699,301	4,476,868	3,222,433	58.1%	7,688,150	3,862,679	614,189	15.9%	4,907,657	(430,789)	-8.8%	5,570,066
Non-Operating												
Capital Expenditures	1,213,424	-	1,213,424		888,424	(23,259)	23,259	-100.0%	746,722	(746,722)	-100.0%	1,213,424
Indirect - Cost Allocation Overhead	553,759	369,173	184,586	66.7%	504,686	336,360	32,813	9.8%	340,775	28,398	8.3%	553,759
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,767,183	369,173	1,398,010		1,393,110	313,101	56,072	17.9%	1,087,497	(718,325)	-66.1%	1,767,183
Expenses Total	9,466,484	4,846,040	4,620,444	51.2%	9,081,260	4,175,780	670,261	16.1%	5,995,154	(1,149,114)	-19.2%	7,337,249
Revenues Over/ (Under) Expenses	(56,990)	(262,704)	205,713		-	46,519	(309,223)		(204,697)	(58,007)		(288,374)



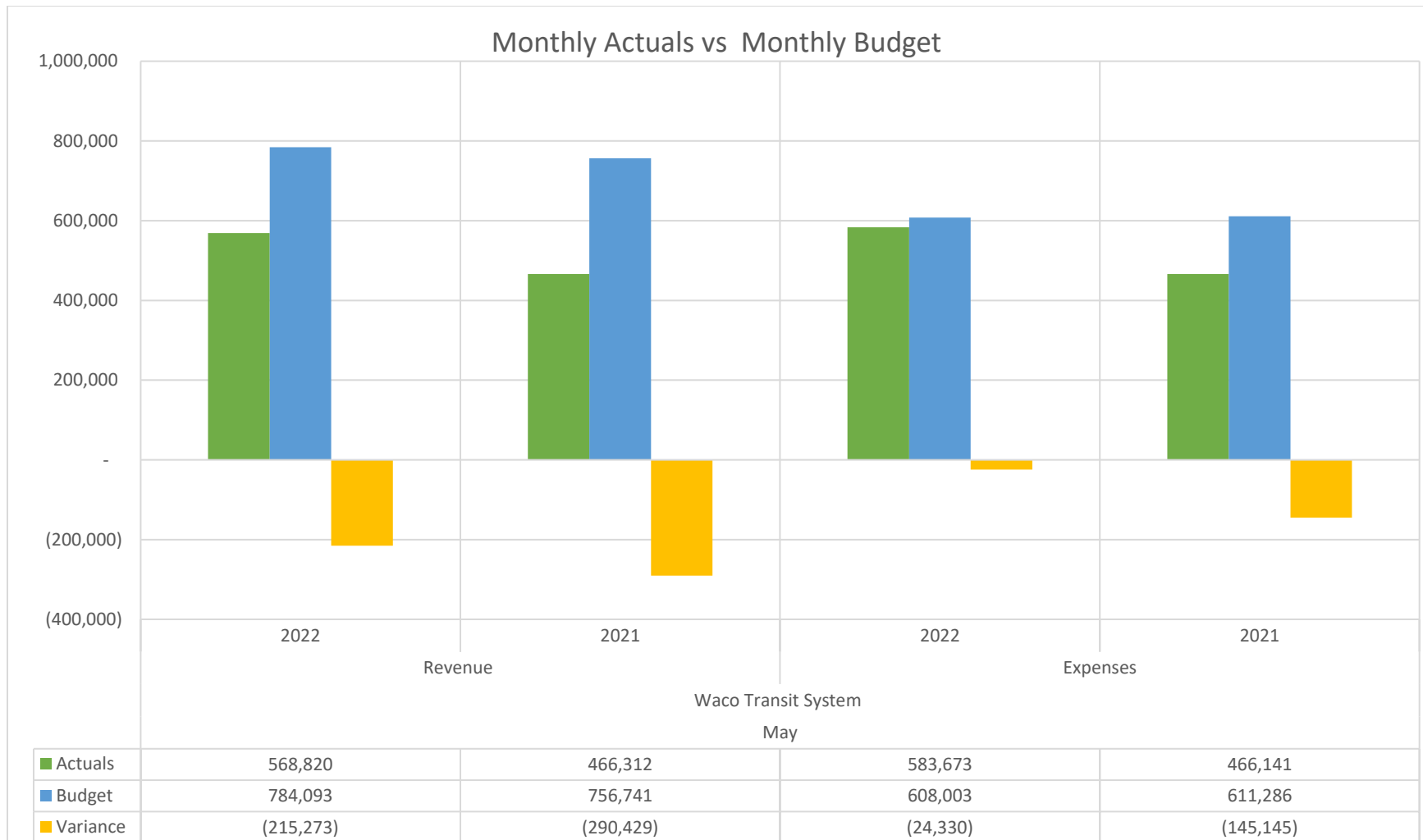
Revenues for the Waco Transit System are budgeted at \$9.4M for the 2022 fiscal year. This is an increase of \$330k from the previous fiscal year. The fund has collected \$4.6M in operational revenues through the period. This is an increase of \$361K compared to the same period last year.

Expenses for Waco Transit System are budgeted at \$9.5M for the 2022 fiscal year, this is an increase of \$385k from the previous fiscal year. Through the period, the fund has spent \$4.8M. This is an increase of \$670K compared to the same period last year.

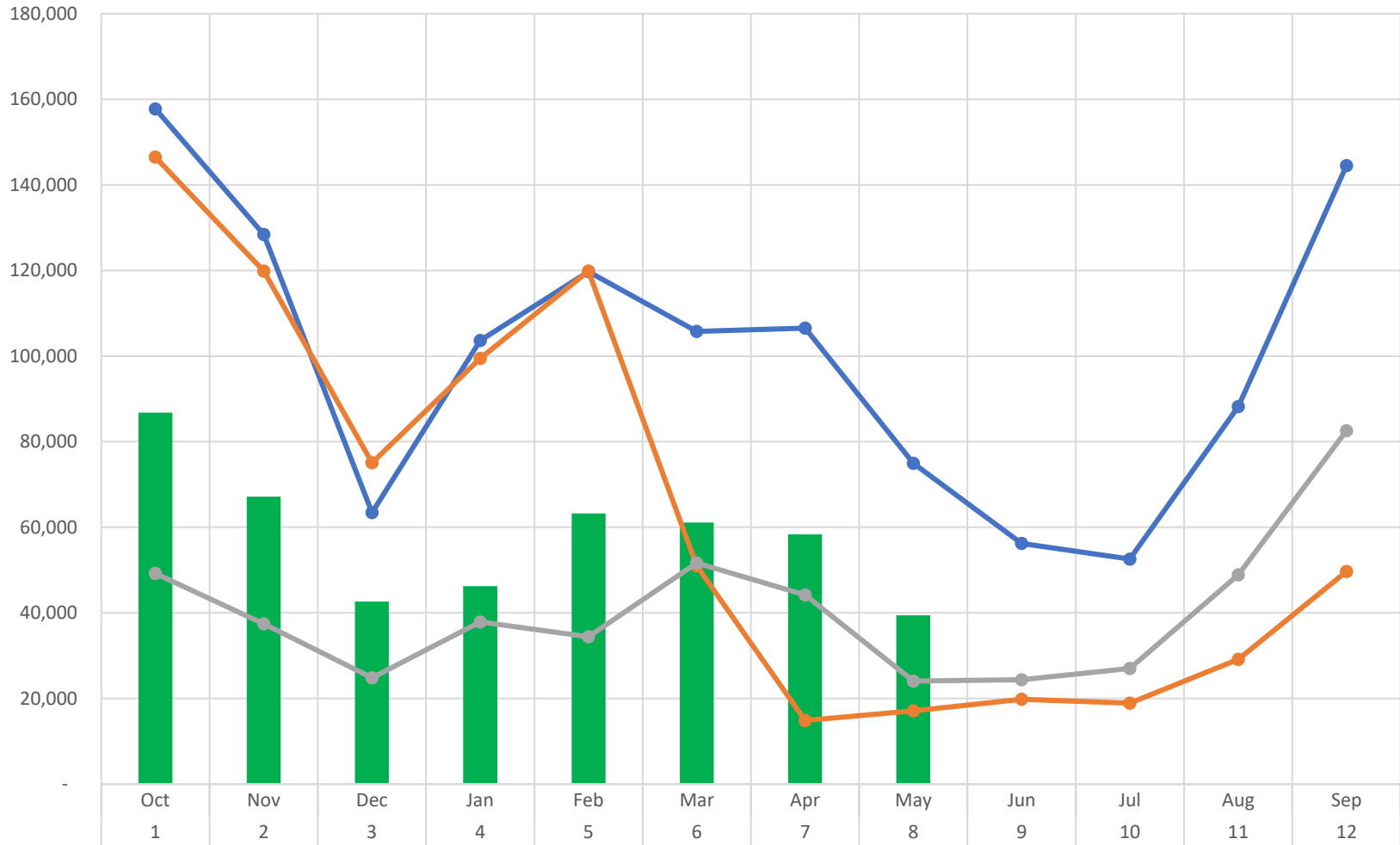
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$2.0M, which is the same as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.3M by \$325k or 14.1%.
- Employee Benefits which totaled \$606K, an increase of \$87k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$583K by \$23k or 3.9%.
- Supplies which totaled \$550K, an increase of \$42K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$784K by \$234k or 29.9%.





Waco Transit System Ridership



FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439				
FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565



