



City of Waco, Texas January 2022 Financial Report Office of Management and Budget



February 28, 2022

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month of January 2022. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders). This report now includes the financial information of the Waco Transit Fund.

General Fund Highlights:

- Revenues through the period totaled \$91.5M. This is over the year-to-date budget of \$78.6M by \$13M or 16.5%. Revenues are \$18.7M or 25.7% higher through the period of FY 22 as compared to the same period of FY 21.
- Expenses through the period totaled \$61M. This is over the year-to-date budget of \$51.8M by \$9.1M or 17.6%. Expenses are \$5.1M or 9.1% higher through the period of FY 22 as compared to the same period of FY 21. This is due to transfers out for cash CIP occurring earlier this year than in previous years.

Water Fund Highlights:

- Revenues through the period totaled \$18.7M. This is over the year-to-date budget of \$17.6M by \$1.1M or 6.3%. Revenues are \$1.4M or 8.2% higher through the period compared to FY 21.
- Expenses through the period totaled \$30.6M. This is over the year-to-date budget of \$17.1M by \$13.4M or 78.5%. Expenses are \$2.2M or 7.7% higher through the period compared to FY 21. This is primarily due to how transfers out for debt service are budgeted, monthly, compared to the timing of the debt service payments which occur early in the fiscal year.

Wastewater Fund Highlights:

- Revenues through the period totaled \$13.6M. This is over the year-to-date budget of \$11.9M by \$1.7M or 14.6%. Revenues are \$672k or 5.2% higher through the period of FY 22 as compared to the same period of FY 21.



- Expenses through the period totaled \$20M. This is over the year-to-date budget of \$12.6M by \$7.4M or 60.4%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$725k or 3.8% higher through the period compared to the same period of the last year.

WMARSS Fund Highlights:

- Revenues through the period totaled \$4.1M. This is under the year-to-date budget of \$4.2M by \$99k or 2.3%. Revenues are \$483k or 13.3% higher in FY22 compared to FY21 through the same period.
- Expenses through the period totaled \$6M. This is over the year-to-date budget of \$4.1M by \$1.9M or 45.8%. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due. Expenses are \$1.1M or 22% higher through the period of FY 22 as compared to the same period of FY 21.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$8.3M. This is over the year-to-date budget of \$7M by \$1.3M or 18.1%. Revenues are \$971k or 13.3% higher this year compared to last year.
- Expenses through the period totaled \$9M. This is over the year-to-date budget of \$7M by \$2M or 28%. This is primarily due to encumbrances being entered into earlier this fiscal year. Expenses are \$1.1M or 10% lower through the period of FY 22 as compared to the same period of FY 21.

Airport Fund Highlights:

- Revenues through the period totaled \$935K. This is over the year-to-date budget of \$735K by \$200k or 27.1%. Revenues are \$15k or 1.7% higher through January 2022 compared to January 2021.
- Expenses through the period totaled \$1.6M. This is over the year-to-date budget of \$943K by \$632K or 67.1%. This is primarily due to transfer out for the Terminal Modernization Project occurring earlier this fiscal year. Expenses are \$536k or 51.6% higher this year compared to the prior year.



Convention Services Fund Highlights:

- Revenues through the period totaled \$2.3M. This is over the year-to-date budget of \$1.8M by \$424k or 23.2%. Revenues are \$1.2M or 108.7% higher through the period as compared to same period of FY 21. This is primarily due to higher hotel motel tax revenues for the current fiscal year.
- Expenses through the period totaled \$3.3M. This is over the year-to-date budget of \$2.3M by \$1M or 43.2%. This is primarily due to encumbrances being entered into earlier this fiscal year. Expenses are \$2.5M or 315.7% higher through this period as compared to the same period of FY 21. Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city which helped reduce expenses across the board for the fund given reduced activity at the Convention Center.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$415K. This is under the year-to-date budget of \$426K by \$10k or 2.6%. Revenues are \$36k or 9.4% higher in FY 22 as compared to same period of FY 21.
- Expenses through the period totaled \$492k. This is under the year-to-date budget of \$526K by \$35K or 6.5%. Expenses are \$95k or 16.3% lower through this year compared to the same period of FY 21.

Zoo Fund Highlights:

- Revenues through the period totaled \$1.6M. This is under the year-to-date budget of \$1.7K by \$141k or 8.3%. Revenues are \$170k or 9.8% lower through the period of FY 22 as compared to same period of FY 21.
- Expenses through the period totaled \$2M. This is over the year-to-date budget of \$1.9M by \$103K or 5.5%. Expenses are \$373k or 23.2% higher through the period of compared to the same period of FY 21.



Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$621K. This is under the year-to-date budget of \$716K by \$94k or 13.2%. Revenues are \$33k or 5.7% higher this year compared to same period of FY 21.
- Expenses through the period totaled \$885k. This is over the year-to-date budget of \$800K by \$85K or 10.7%. Expenses are \$20k or 2.2% lower through the period compared to the same period of FY 21.

Drainage Fund Highlights:

- Revenues through the period totaled \$1.9M. This is over the year-to-date budget of \$1.8M by \$96k or 5.5%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.
- Expenses through the period totaled \$1.1M. This is under the year-to-date budget of \$1.8M by \$631K or 35.7%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$2.1M. This is under the monthly budget of \$2.9M by \$785k or 27.1%. Revenues are \$81k or 4.0% higher through this period of FY 22 as compared to same period of FY 21.
- Expenses through the period totaled \$2.7M. This is under the monthly budget of \$2.9M by \$236K or 8.2%. Expenses are \$154k or 6.2% higher through this period of FY 22 as compared to the same period of FY 21.

Please contact me if you have any questions or comments about this report.

Respectfully,

Nicholas Szopy

Director of the Office of Management and Budget



General Fund

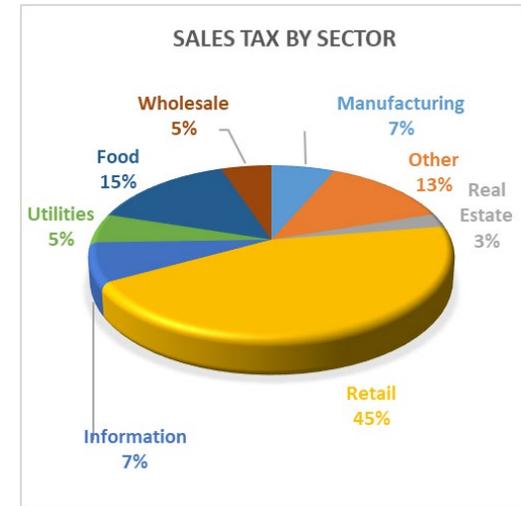
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	FY 2022 YTD Monthly Budget Variance	FY 2022 YTD Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Property Tax	73,750,834	55,478,132	18,272,702	75.2%	66,297,422	42,843,292	12,634,841	29.5%	50,582,511	4,895,621	9.7%	73,750,834
Sales Tax	43,600,094	17,505,354	26,094,740	40.1%	36,000,000	14,223,461	3,281,894	23.1%	13,415,414	4,089,941	30.5%	43,600,094
Business and occupation Fees	9,269,050	3,259,770	6,009,280	35.2%	9,561,776	2,868,859	390,911	13.6%	2,852,015	407,754	14.3%	9,779,310
Taxes (PILOT)	5,625,185	1,875,062	3,750,123	33.3%	5,353,541	1,784,444	90,618	5.1%	1,730,826	144,235	8.3%	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	1,723,799	3,183,766	35.1%	4,517,204	1,665,130	58,669	3.5%	1,510,020	213,779	14.2%	5,171,397
Other	2,544,795	716,236	1,828,559	28.1%	2,396,542	555,016	161,220	29.0%	783,014	(66,778)	-8.5%	2,148,708
Intergovernmental	2,541,693	1,002,369	1,539,324	39.4%	3,021,417	1,031,348	(28,978)	-2.8%	782,059	220,310	28.2%	3,007,108
Licenses and Permits	2,378,833	715,884	1,662,949	30.1%	1,927,949	1,051,104	(335,220)	-31.9%	731,949	(16,065)	-2.2%	2,147,651
Charges for Services	1,703,920	390,593	1,313,327	22.9%	1,190,520	316,699	73,894	23.3%	524,283	(133,690)	-25.5%	1,171,779
Fines	1,492,425	389,542	1,102,883	26.1%	942,373	425,859	(36,318)	-8.5%	459,208	(69,666)	-15.2%	1,168,625
Interest on Investments	122,000	146,086	(24,086)	119.7%	125,030	54,767	91,319	166.7%	37,538	108,547	289.2%	438,258
Net Merchandise Sale	117,766	100,276	17,490	85.1%	116,490	67,077	33,199	49.5%	36,236	64,040	176.7%	300,827
Contributions	75,616	475,847	(400,232)	629.3%	627,782	3,440	472,407	13731.7%	23,266	452,581	1945.2%	1,427,542
Operating Total	148,129,776	83,778,950	64,350,826	56.6%	132,078,046	66,890,495	16,888,455	25.2%	73,468,339	10,310,611	14.0%	149,737,318
Non-Operating												
Indirect - Cost Allocation Overhead	9,807,176	3,200,746	6,606,430	32.6%	9,341,069	3,554,367	(353,621)	-9.9%	3,017,593	183,153	6.1%	9,807,176
Transfers In	3,530,000	3,465,014	64,986	98.2%	1,797,466	1,689,412	1,775,602	105.1%	1,086,154	2,378,860	219.0%	3,530,000
Interdepartmental Billing	3,239,002	1,094,757	2,144,245	33.8%	2,510,152	706,820	387,937	54.9%	996,616	98,141	9.8%	3,239,002
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	16,576,178	7,760,516	8,815,662	46.8%	13,648,687	5,950,599	1,809,917	30.4%	5,100,362	2,660,153	52.2%	16,576,178
Revenues Total	164,705,954	91,539,466	73,166,488	55.6%	145,726,733	72,841,094	18,698,372	25.7%	78,568,702	12,970,764	16.5%	166,313,496
Expenses												
Operating												
Salaries and Wages	75,380,845	22,136,829	53,244,015	29.4%	71,312,375	20,008,618	2,128,211	10.6%	23,194,106	(1,057,277)	-4.6%	71,944,695
Employee Benefits	27,482,933	7,882,479	19,600,454	28.7%	26,030,578	7,231,878	650,601	9.0%	8,456,287	(573,808)	-6.8%	25,618,055
Maintenance	11,122,712	4,734,889	6,387,823	42.6%	9,412,030	4,092,083	642,806	15.7%	3,422,373	1,312,516	38.4%	11,122,712
Purchased Professional Technical Services	9,275,221	4,918,687	4,356,534	53.0%	6,851,231	3,950,016	968,670	24.5%	2,853,914	2,064,773	72.3%	9,275,221
Supplies	7,951,811	3,672,118	4,279,693	46.2%	7,631,691	3,129,735	542,383	17.3%	2,446,711	1,225,407	50.1%	7,951,811
Other Purchased Services	4,988,283	1,958,214	3,030,069	39.3%	4,954,119	1,746,013	212,201	12.2%	1,534,856	423,358	27.6%	4,988,283
Contracts with Others	3,465,765	2,503,223	962,541	72.2%	6,084,896	2,514,443	(11,220)	-0.4%	1,066,389	1,436,834	134.7%	3,465,765
Purchased Property Services	1,352,119	420,430	931,689	31.1%	1,517,317	387,290	33,141	8.6%	416,037	4,394	1.1%	1,352,119
Other	864,665	447,922	416,743	51.8%	1,062,883	459,091	(11,169)	-2.4%	266,051	181,872	68.4%	864,665
Operating Total	141,884,353	48,674,792	93,209,562	34.3%	134,857,119	43,519,166	5,155,625	11.8%	43,656,724	5,018,067	11.5%	136,583,326
Non-Operating												
Transfers Out	10,566,436	5,345,553	5,220,883	50.6%	11,594,737	5,398,659	(53,106)	-1.0%	3,251,211	2,094,342	64.4%	10,566,436
Transfers Out - Cash CIP	8,800,000	8,800,000	-	100.0%	5,672,202	5,672,202	3,127,798	55.1%	2,707,692	6,092,308	225.0%	8,800,000
Capital Expenditures	5,639,653	527,969	5,111,684	9.4%	1,555,393	764,209	(236,240)	-30.9%	1,735,278	(1,207,309)	-69.6%	5,639,653
Interdepartmental Billing	1,383,155	461,052	922,103	33.3%	1,510,822	503,573	(42,521)	-8.4%	425,586	35,466	8.3%	1,383,155
Indirect - Cost Allocation Overhead	136,671	-	136,671	0.0%	78,233	-	-	0.0%	42,053	(42,053)	-100.0%	136,671
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	26,525,915	15,134,573	11,391,342	57.1%	20,411,387	12,338,643	2,795,931	22.7%	8,161,820	6,972,753	85.4%	26,525,915
Expenses Total	168,410,268	63,809,365	104,600,904	37.9%	155,268,506	55,857,809	7,951,556	14.2%	51,818,544	11,990,821	23.1%	163,109,241
Revenues Over/ (Under) Expenses	(3,704,315)	27,730,101	(31,434,416)		(9,541,773)	16,983,285	10,746,816		26,750,157	979,943		3,204,255



Revenues for the General Fund are budgeted at just under \$164.7M for the 2022 fiscal year. The city has collected \$91.5M through the period. This is an increase of \$18.7M over the same period last year. The largest variance was in property tax revenues with an increase of \$12.6M from this time last year. The next largest year-to-year variance is sales tax at \$3.2M. Further, transfers in are higher this year compared to last year because of the transfer from the Special Projects Reserve Fund of \$3.3M for work related to the Pavilion Project.

Operating revenues for the period totaled \$83.8M, which is an increase of \$16.9M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year's budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$55.5M through the period.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M originally budgeted for the previous year. The city has collected \$17.5M through the period. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.



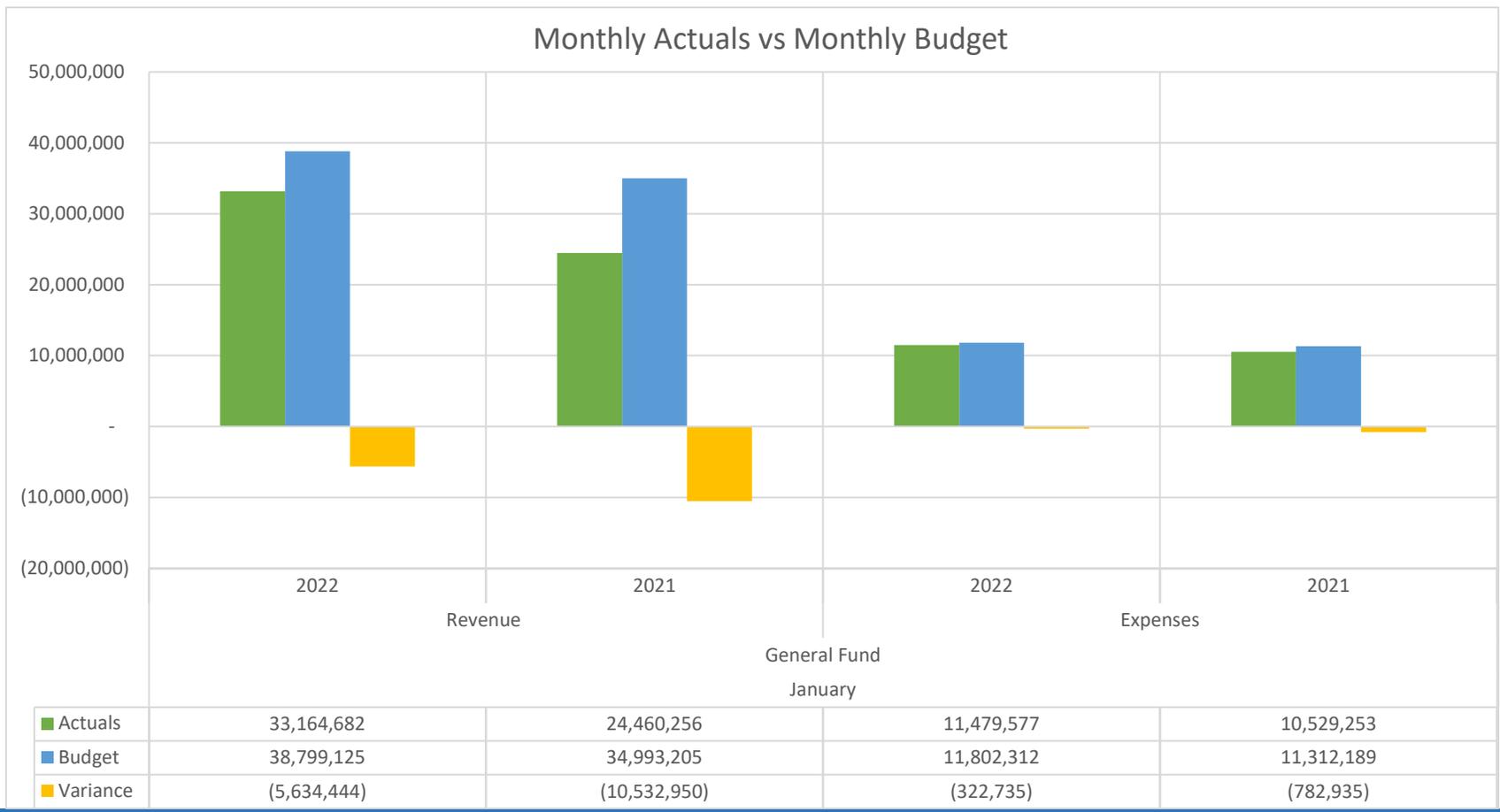
Property taxes and sales tax collection account for about 80% of operating revenues.

Expenses for the General Fund were originally budgeted at \$162.6M for the 2022 fiscal year. However, the budget has increased to \$168.3M because of rolling purchase orders from the previous fiscal year into FY 22 and an additional \$3.3M for design work for the Pavilion project that was approved by council in December. Through the period, the fund has spent \$60.9M which is a \$6.9M increase compared to last year, primarily from transfers out for cash CIP increasing by \$3.1M. Overall, departments have entered in to contracts and encumbered funds earlier this year.

The top three operational expenses are:



- Salaries and Wages, the largest expense category in the General Fund, totaled \$22.1M, which is an increase of about \$2.1M compared to last year. This is a result of increased wages for employees as well as \$431K in payouts related to the COVID-19 vaccine incentive. This category is under the monthly year to date budgeted amount of \$23.2M by \$1.1M or 4.9% due to vacant positions across the fund.
- Employee Benefits, the second largest expense budget, totaled \$7.8M, which is an increase of \$465K compared to last year. This category is under the monthly year to date budgeted amount of \$8.5M by \$618k or 7.3%.
- Purchased Professional Technical Services totaled \$4.7M which is an increase of \$790K compared to last year. This category is over the monthly year to date budgeted amount of \$2.9M by \$1.9M or 66.1%. This is primarily due to encumbrances being entered into earlier this fiscal year.



Water Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	53,719,175	17,479,452	36,239,723	32.5%	53,761,060	16,461,201	1,018,251	6.2%	16,528,977	950,475	5.8%	52,438,355
Other	456,410	179,178	277,232	39.3%	292,393	200,341	(21,163)	-10.6%	140,434	38,744	27.6%	537,534
Interest on Investments	60,000	59,638	362	99.4%	48,000	31,459	28,179	89.6%	18,462	41,177	223.0%	178,914
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	54,235,585	17,718,268	36,517,317	32.7%	54,101,453	16,693,001	1,025,267	6.1%	16,687,872	1,030,395	6.2%	53,154,803
Non-Operating												
Interdepartmental Billing	2,909,143	969,716	1,939,427	33.3%	1,447,303	482,424	487,292	101.0%	895,121	74,595	8.3%	2,909,143
Transfers In	145,042	48,347	96,695	33.3%	145,042	145,042	(96,695)	-66.7%	44,628	3,719	8.3%	145,042
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,054,185	1,018,063	2,036,122	33.3%	1,592,345	627,466	390,597	62.2%	939,749	78,314	8.3%	3,054,185
Revenues Total	57,289,770	18,736,331	38,553,439	32.7%	55,693,798	17,320,467	1,415,864	8.2%	17,627,622	1,108,709	6.3%	56,208,988
Expenses												
Operating												
Salaries and Wages	6,252,181	1,624,423	4,627,758	26.0%	6,012,049	1,610,481	13,942	0.9%	1,923,748	(299,325)	-15.6%	5,279,376
Supplies	5,011,125	2,691,921	2,319,204	53.7%	4,920,197	2,641,259	50,663	1.9%	1,541,885	1,150,037	74.6%	5,011,125
Maintenance	4,094,953	1,657,985	2,436,968	40.5%	4,115,474	1,651,923	6,062	0.4%	1,259,986	397,999	31.6%	4,094,953
Employee Benefits	2,478,358	650,413	1,827,945	26.2%	2,504,470	631,968	18,444	2.9%	762,572	(112,159)	-14.7%	2,113,841
Purchased Professional Technical Services	2,127,006	1,179,204	947,802	55.4%	1,692,610	1,116,237	62,968	5.6%	654,464	524,741	80.2%	2,127,006
Other Purchased Services	1,706,106	875,199	830,907	51.3%	1,795,089	600,839	274,360	45.7%	524,956	350,243	66.7%	1,706,106
Other	725,000	211,197	513,803	29.1%	550,000	205,048	6,149	3.0%	223,077	(11,880)	-5.3%	725,000
Purchased Property Services	174,907	138,152	36,755	79.0%	177,240	127,052	11,100	8.7%	53,818	84,334	156.7%	174,907
Contracts with Others	7,123	7,123	-	100.0%	7,123	7,123	-	0.0%	2,192	4,931	225.0%	7,123
Operating Total	22,576,760	9,035,618	13,541,143	40.0%	21,774,252	8,591,930	443,688	5.2%	6,946,695	2,088,922	30.1%	21,239,438
Non-Operating												
Transfers Out - Debt Service	20,132,526	16,721,842	3,410,684	83.1%	19,748,478	16,315,225	406,617	2.5%	6,194,623	10,527,218	169.9%	20,132,526
Taxes (PILOT)	3,964,917	1,321,639	2,643,278	33.3%	3,808,039	1,269,296	52,343	4.1%	1,219,974	101,665	8.3%	3,964,917
Indirect - Cost Allocation Overhead	2,941,255	980,418	1,960,837	33.3%	2,660,936	886,944	93,474	10.5%	905,002	75,417	8.3%	2,941,255
Business and occupation Fees (Enterprise Funds)	2,148,767	716,256	1,432,511	33.3%	2,150,442	716,784	(528)	-0.1%	661,159	55,097	8.3%	2,148,767
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,500,000	-	1,500,000	0.0%	461,538	1,038,462	225.0%	1,500,000
Interdepartmental Billing	1,262,612	410,421	852,191	32.5%	1,254,855	418,276	(7,855)	-1.9%	388,496	21,925	5.6%	1,262,612
Capital Expenditures	1,095,459	684,927	410,532	62.5%	867,244	191,155	493,772	258.3%	337,064	347,862	103.2%	1,095,459
Other	55,414	-	55,414	0.0%	63,600	-	-	0.0%	17,050	(17,050)	-100.0%	55,414
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	33,100,950	22,335,502	10,765,448	67.5%	32,053,593	19,797,680	2,537,822	12.8%	10,184,908	12,150,594	119.3%	33,100,950
Expenses Total	55,677,710	31,371,120	24,306,590	56.3%	53,827,845	28,389,610	2,981,510	10.5%	17,131,603	14,239,517	83.1%	54,340,388
Revenues Over/ (Under) Expenses	1,612,060	(12,634,789)	14,246,849		1,865,953	(11,069,143)	(1,565,646)		496,018	(13,130,808)		1,868,600



Revenues for the Water fund are budgeted at just over \$57.3M for the 2022 fiscal year. The city has collected \$18.7M through the period. This is an increase of \$1.4M over the same period last year. Actual revenues for the period are also above the monthly budgeted amount of \$17.6M by \$1.1M or 6.3%.

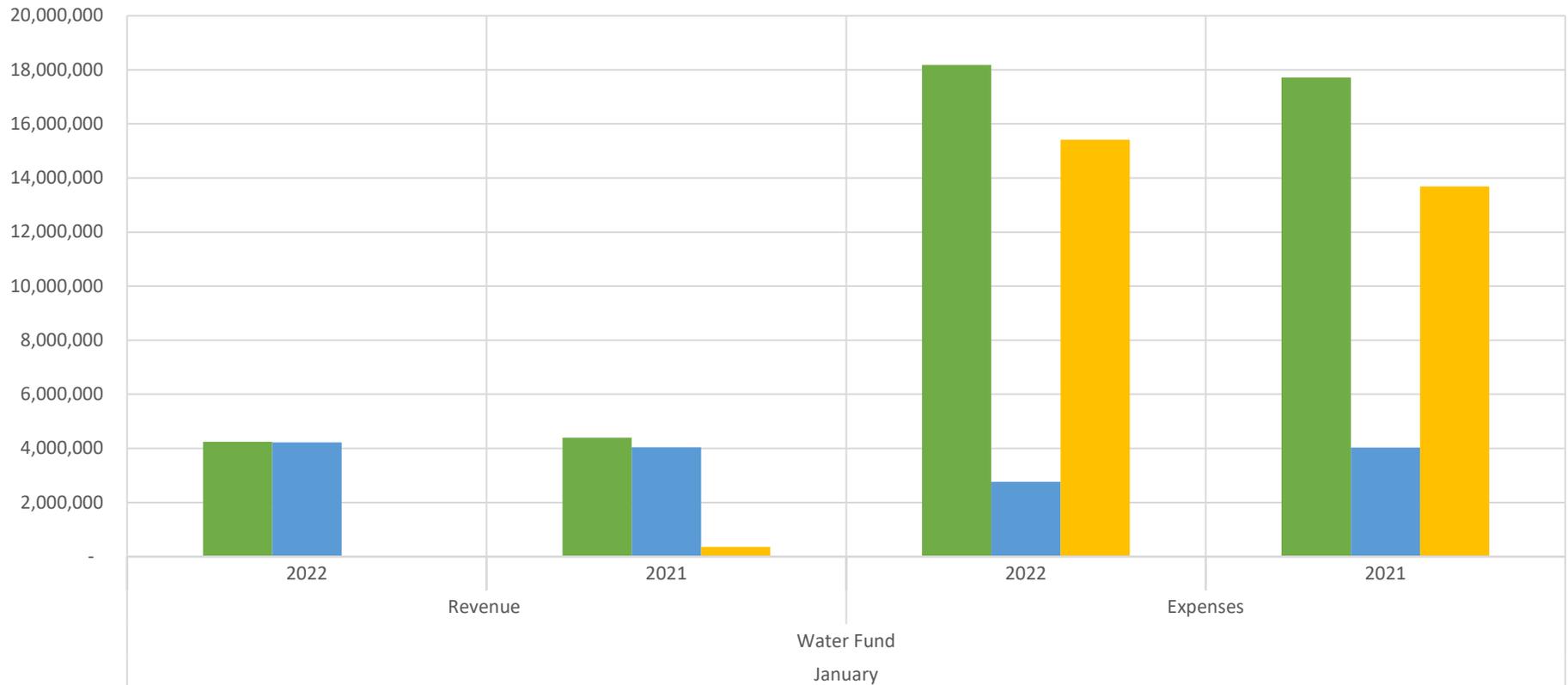
Expenses for the Water fund are budgeted at about \$55.7M for the 2022 fiscal year. Actual expenses total \$30.6M, through the period. This is higher than the monthly budgeted amount of \$17.1M by \$13.5M or 78.5%. This is primarily due to transfers out for debt service and CIP being budgeted monthly as opposed to the transfers being budgeted based on the debt service schedule or at the beginning of the fiscal year.

Through the period the Water fund has spent \$30.6M, an increase of \$2.2M. A majority of this is a \$1.5M transfer out for cash CIP which occurred earlier than last fiscal year. The three largest operational expenses were:

- Supplies which totaled \$2.4M, a decrease of \$203K over the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.5M by \$900k or 58.2%. This is primarily due to encumbrances being entered into earlier this fiscal year.
- Salaries and Wages which totaled \$1.6M, an increase of \$14K over the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.9M by nearly \$300k or 15.6%.
- Maintenance which totaled \$1.7M, an increase of \$6k over the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.3M by \$400k or 31.6%.



Monthly Actuals Vs Monthly Budget



■ Actuals	4,244,332	4,389,298	18,183,335	17,716,175
■ Budget	4,217,472	4,036,277	2,763,880	4,028,956
■ Variance	26,859	353,021	15,419,454	13,687,219



Wastewater Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	38,090,137	13,423,467	24,666,670	35.2%	38,933,133	12,717,996	705,472	5.5%	11,720,042	1,703,425	14.5%	40,270,402
Interest on Investments	46,000	35,789	10,211	77.8%	23,000	20,070	15,719	78.3%	14,154	21,635	152.9%	107,367
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	38,136,137	13,459,256	24,676,881	35.3%	38,956,133	12,738,066	721,191	5.7%	11,734,196	1,725,060	14.7%	40,377,769
Non-Operating												
Transfers In	442,937	147,646	295,291	33.3%	441,686	195,851	(48,205)	-24.6%	136,288	11,357	8.3%	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	442,937	147,646	295,291	33.3%	441,686	195,851	(48,205)	-24.6%	136,288	11,357	8.3%	442,937
Revenues Total	38,579,074	13,606,902	24,972,172	35.3%	39,397,819	12,933,917	672,985	5.2%	11,870,484	1,736,418	14.6%	40,820,706
Expenses												
Operating												
Other	10,095,572	2,278,795	7,816,777	22.6%	9,556,927	2,806,193	(527,398)	-18.8%	3,106,330	(827,535)	-26.6%	10,095,572
Salaries and Wages	2,560,474	722,440	1,838,034	28.2%	2,273,301	626,452	95,989	15.3%	787,838	(65,398)	-8.3%	2,347,931
Maintenance	1,983,507	731,963	1,251,544	36.9%	1,802,712	967,854	(235,891)	-24.4%	610,310	121,653	19.9%	1,983,507
Employee Benefits	1,053,496	284,958	768,538	27.0%	934,526	240,364	44,593	18.6%	324,153	(39,195)	-12.1%	926,113
Purchased Professional Technical Services	575,093	336,401	238,692	58.5%	465,521	368,598	(32,197)	-8.7%	176,952	159,450	90.1%	575,093
Supplies	565,675	135,136	430,539	23.9%	552,221	212,999	(77,864)	-36.6%	174,054	(38,918)	-22.4%	565,675
Other Purchased Services	203,369	112,747	90,622	55.4%	197,138	126,072	(13,325)	-10.6%	62,575	50,172	80.2%	203,369
Purchased Property Services	23,970	5,430	18,540	22.7%	21,188	7,305	(1,875)	-25.7%	7,375	(1,946)	-26.4%	23,970
Operating Total	17,061,157	4,607,870	12,453,287	27.0%	15,803,534	5,355,838	(747,967)	-14.0%	5,249,587	(641,716)	-12.2%	16,721,231
Non-Operating												
Transfers Out - Debt Service	13,975,474	11,327,927	2,647,547	81.1%	13,770,519	11,547,416	(219,489)	-1.9%	4,300,146	7,027,781	163.4%	13,975,474
Interdepartmental Billing	2,977,814	992,605	1,985,209	33.3%	2,071,627	690,536	302,069	43.7%	916,250	76,354	8.3%	2,977,814
Business and occupation Fees (Enterprise Funds)	1,523,605	507,868	1,015,737	33.3%	1,557,325	519,088	(11,220)	-2.2%	468,802	39,067	8.3%	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	401,182	802,365	33.3%	1,359,038	452,996	(51,814)	-11.4%	370,322	30,860	8.3%	1,203,547
Taxes (PILOT)	1,145,758	381,919	763,839	33.3%	1,057,215	352,392	29,527	8.4%	352,541	29,378	8.3%	1,145,758
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	-	1,000,000	0.0%	307,692	692,308	225.0%	1,000,000
Capital Expenditures	977,577	559,982	417,595	57.3%	654,676	24,876	535,106	2151.1%	300,793	259,189	86.2%	977,577
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	587,156	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,803,775	15,171,484	7,632,292	66.5%	22,057,556	13,587,304	1,584,180	11.7%	7,016,546	8,154,937	116.2%	22,803,775
Expenses Total	39,864,932	19,779,354	20,085,578	49.6%	37,861,090	18,943,141	836,213	4.4%	12,266,133	7,513,221	61.3%	39,525,006
Revenues Over/ (Under) Expenses	(1,285,858)	(6,172,452)	4,886,594		1,536,729	(6,009,225)	(163,227)		(395,649)	(5,776,803)		1,295,700



Revenues for the Wastewater fund are budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease from \$39.4M from the previous fiscal year. The city has collected \$13.6M through the period. This is an increase of \$673k compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$11.9M by \$1.7M or 14.6%.

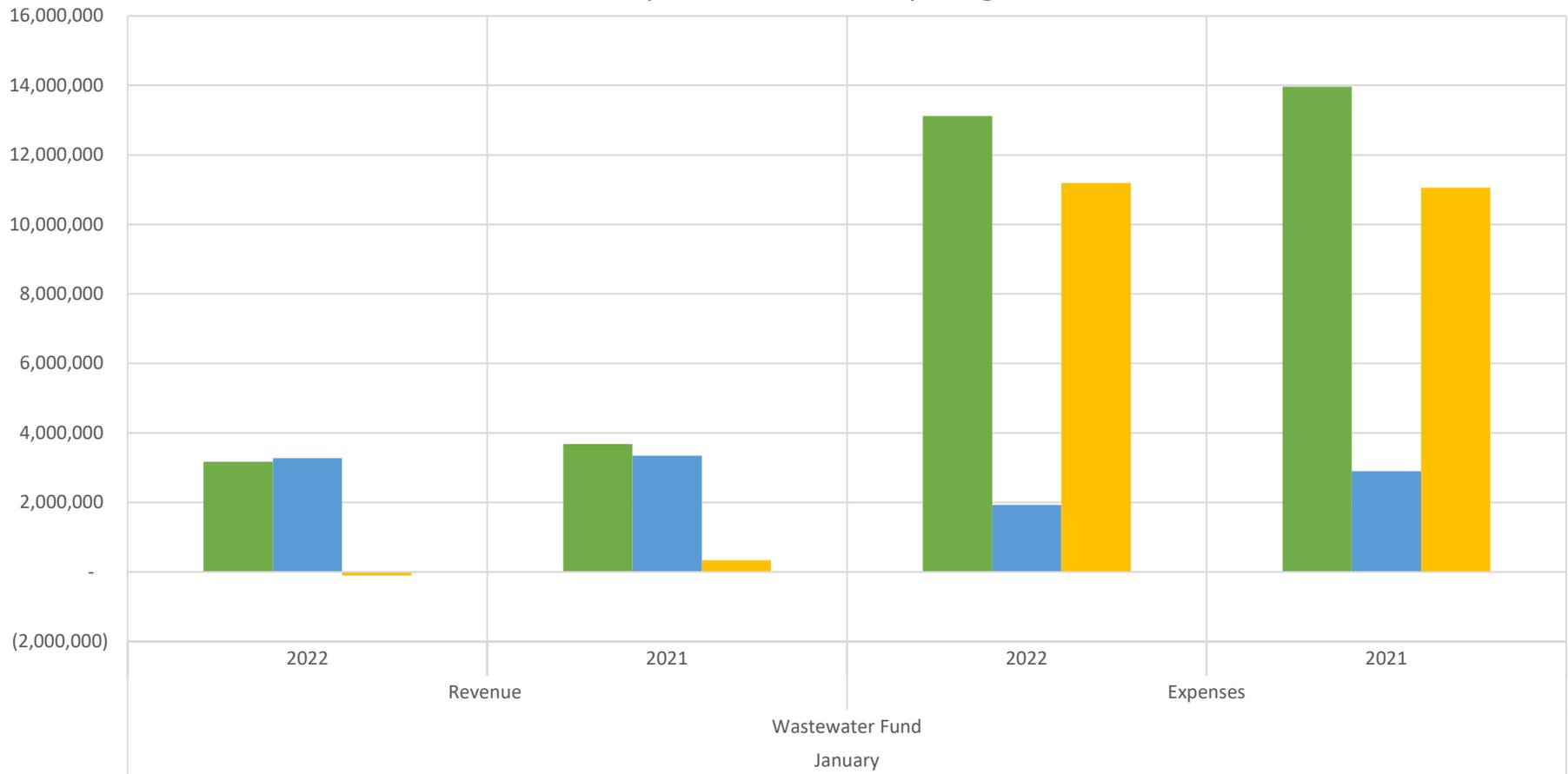
Expenses for the Wastewater fund are budgeted at nearly \$39.9M for the 2022 fiscal year, this is an increase from \$37.9M for the 2021 fiscal year. Through the period, the fund has spent \$19.7M a \$726k. Actual expenses for the period are also above the monthly budgeted amount of \$12.3M by \$7.4M or 60.4%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due.

The three largest operational expenses for the period were:

- Other which totaled \$2.3M, a decrease of \$527k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.1M by \$828k or 26.6%. This expense category is for payments made by the Wastewater Fund to WMARSS for the treatment of wastewater flows.
- Salaries and Wages which totaled \$722k, an increase of \$96k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$788k by \$65k or 8.3%.
- Maintenance which totaled \$680k, a decrease of \$288k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$610k by \$69k or 11.4%.



Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	3,170,785	3,681,531	13,122,101	13,960,722
Budget	3,271,935	3,342,526	1,925,510	2,899,026
Variance	(101,150)	339,004	11,196,591	11,061,695



WMARSS Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	13,556,859	4,061,987	9,494,872	30.0%	12,652,702	3,479,729	582,258	16.7%	4,171,341	(109,354)	-2.6%	12,185,961
Other	14,500	3,000	11,500	20.7%	14,876	3,070	(70)	-2.3%	4,462	(1,462)	-32.8%	9,000
Interest on Investments	3,000	9,128	(6,128)	304.3%	9,000	935	8,193	876.4%	923	8,205	888.8%	27,383
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	13,574,359	4,074,115	9,500,244	30.0%	12,676,578	3,483,735	590,380	16.9%	4,176,726	(102,611)	-2.5%	12,222,344
Non-Operating												
Transfers In	160,452	53,484	106,968	33.3%	160,452	160,452	(106,968)	-66.7%	49,370	4,114	8.3%	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	160,452	53,484	106,968	33.3%	160,452	160,452	(106,968)	-66.7%	49,370	4,114	8.3%	160,452
Revenues Total	13,734,811	4,127,599	9,607,212	30.1%	12,837,030	3,644,187	483,412	13.3%	4,226,096	(98,497)	-2.3%	12,382,796
Expenses												
Operating												
Supplies	2,663,235	1,319,082	1,344,153	49.5%	2,310,722	1,129,833	189,249	16.8%	819,457	499,625	61.0%	2,663,235
Maintenance	2,083,990	733,538	1,350,452	35.2%	1,925,773	751,715	(18,176)	-2.4%	641,228	92,310	14.4%	2,083,990
Salaries and Wages	1,854,021	499,430	1,354,591	26.9%	1,749,129	454,531	44,899	9.9%	570,468	(71,038)	-12.5%	1,623,147
Purchased Professional Technical Services	1,132,006	835,782	296,224	73.8%	1,066,162	752,398	83,384	11.1%	348,309	487,473	140.0%	1,132,006
Employee Benefits	699,020	188,677	510,343	27.0%	685,942	171,698	16,979	9.9%	215,083	(26,406)	-12.3%	613,201
Other Purchased Services	259,427	186,078	73,350	71.7%	256,997	177,955	8,123	4.6%	79,824	106,254	133.1%	259,427
Purchased Property Services	74,815	33,841	40,974	45.2%	74,415	23,744	10,098	42.5%	23,020	10,821	47.0%	74,815
Other	-	-	-	-	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,766,515	3,796,428	4,970,086	43.3%	8,069,140	3,461,873	334,555	9.7%	2,697,389	1,099,039	40.7%	8,449,821
Non-Operating												
Capital Expenditures	1,978,128	683,128	1,295,000	34.5%	1,803,728	855,848	(172,720)	-20.2%	608,655	74,473	12.2%	1,978,128
Transfers Out	1,856,998	1,304,150	552,848	70.2%	706,083	376,253	927,897	246.6%	571,384	732,766	128.2%	1,856,998
Indirect - Cost Allocation Overhead	825,329	275,110	550,219	33.3%	731,665	243,880	31,230	12.8%	253,947	21,162	8.3%	825,329
Interdepartmental Billing	223	74	149	33.3%	301	100	(26)	-25.7%	69	6	8.3%	223
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	4,660,678	2,262,462	2,398,216	48.5%	3,241,777	1,476,081	786,381	53.3%	1,434,055	828,407	57.8%	4,660,678
Expenses Total	13,427,192	6,058,890	7,368,302	45.1%	11,310,917	4,937,954	1,120,936	22.7%	4,131,444	1,927,446	46.7%	13,110,499
Revenues Over/ (Under) Expenses	307,619	(1,931,291)	2,238,910		1,526,113	(1,293,767)	(637,524)		94,652	(2,025,943)		(727,703)



Revenues for the WMARSS Fund are budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase from the \$12.8M for the previous fiscal year. The city has collected \$4.1M through the period. This is an increase of \$483k compared to the same period last year. Actual revenues for the period are below the year-to-date monthly budgeted amount of \$4.2M by \$98k or 2.3%.

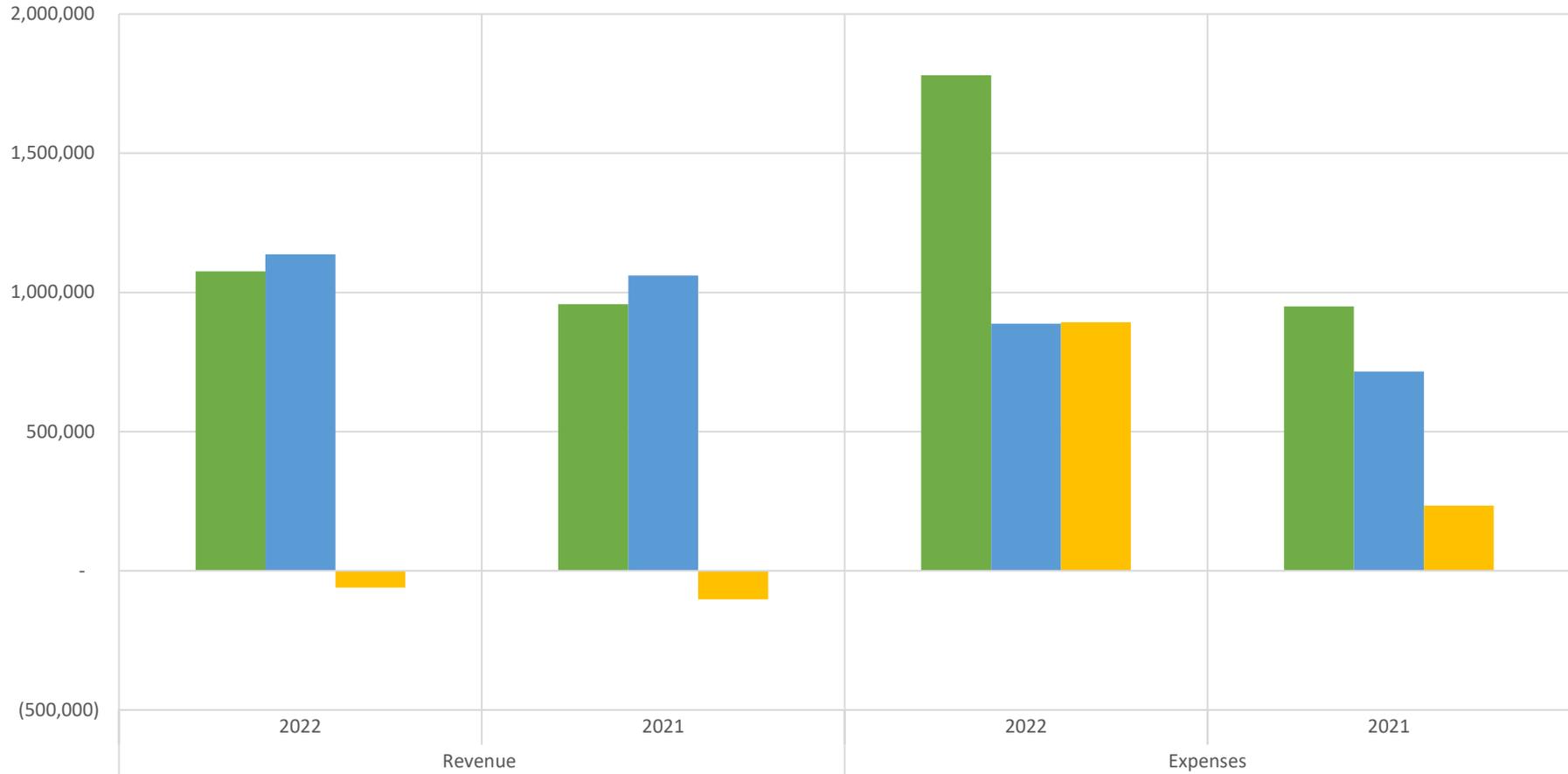
Expenses for the WMARSS fund are budgeted at \$13.4M for the 2022 fiscal year, this is an increase from the \$11.3M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$6M which represents an increase of \$1.1M from last year. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due. Actual expenses for the period are also above the monthly budgeted amount of 4.1M by 1.8M or 45.8%.

The three largest operational expenses for the period were:

- Supplies which totaled, \$1.3M, an increase of \$156k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$819k by \$466k or 56.9%. This is primarily due to encumbrances being entered into earlier this fiscal year.
- Purchased Professional Technical Services, which totaled \$836k, an increase of \$83K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$348k by \$487k or 140%. This is primarily due to encumbrances being entered into earlier this fiscal year.
- Maintenance which totaled \$734k, a decrease of \$18k compared to the same period last year. The variance is primarily due to a \$577,884 contract with Andritz to replace the dryer drum at WMARSS in FY21. This was a one-time expense and does not repeat annually. This category is over the year-to-date monthly budgeted amount of \$641k by \$92k or 14.4%. This is primarily due to encumbrances being entered into earlier this fiscal year.



Monthly Actuals vs Monthly Budget



WMARSS
January

Actuals	1,075,492	957,767	1,780,646	950,118
Budget	1,136,379	1,060,621	888,154	715,486
Variance	(60,887)	(102,855)	892,493	234,632



Solid Waste Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	22,586,177	8,197,283	14,388,894	36.3%	21,134,815	7,183,953	1,013,330	14.1%	6,949,593	1,247,690	18.0%	24,591,850
Other	58,355	34,564	23,791	59.2%	111,137	21,539	13,025	60.5%	17,955	16,609	92.5%	103,693
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	-	0.0%	8,443	(8,443)	-100.0%	-
Interest on Investments	18,000	18,968	(968)	105.4%	10,000	9,247	9,721	105.1%	5,538	13,429	242.5%	56,903
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	22,689,973	8,250,815	14,439,158	36.4%	21,282,221	7,214,739	1,036,076	14.4%	6,981,530	1,269,285	18.2%	24,752,446
Non-Operating												
Transfers In	96,930	32,310	64,620	33.3%	96,930	96,930	(64,620)	-66.7%	29,825	2,485	8.3%	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	96,930	32,310	64,620	33.3%	96,930	96,930	(64,620)	-66.7%	29,825	2,485	8.3%	96,930
Revenues Total	22,786,903	8,283,125	14,503,778	36.4%	21,379,151	7,311,669	971,456	13.3%	7,011,355	1,271,771	18.1%	24,849,376
Expenses												
Operating												
Salaries and Wages	4,865,611	1,381,931	3,483,680	28.4%	4,291,902	1,176,071	205,860	17.5%	1,497,111	(115,180)	-7.7%	4,491,275
Purchased Professional Technical Services	3,764,941	2,180,164	1,584,778	57.9%	3,473,207	2,420,466	(240,302)	-9.9%	1,158,443	1,021,720	88.2%	3,764,941
Maintenance	2,654,470	1,084,122	1,570,348	40.8%	2,560,359	1,072,161	11,961	1.1%	816,760	267,362	32.7%	2,654,470
Supplies	2,592,985	878,716	1,714,269	33.9%	2,417,996	799,189	79,527	10.0%	797,842	80,874	10.1%	2,592,985
Employee Benefits	1,966,119	599,198	1,366,921	30.5%	1,935,216	522,972	76,226	14.6%	604,960	(5,762)	-1.0%	1,947,392
Other	387,000	14,362	372,638	3.7%	362,000	21,851	(7,489)	-34.3%	119,077	(104,715)	-87.9%	387,000
Other Purchased Services	211,485	127,871	83,614	60.5%	207,926	122,781	5,090	4.1%	65,072	62,799	96.5%	211,485
Contracts with Others	62,669	62,669	-	100.0%	62,669	62,669	-	0.0%	19,283	43,386	225.0%	62,669
Purchased Property Services	41,924	9,105	32,819	21.7%	25,924	7,158	1,946	27.2%	12,900	(3,795)	-29.4%	41,924
Operating Total	16,547,205	6,338,137	10,209,068	38.3%	15,337,199	6,205,319	132,819	2.1%	5,091,448	1,246,690	24.5%	16,154,142
Non-Operating												
Indirect - Cost Allocation Overhead	1,827,657	609,219	1,218,438	33.3%	1,643,271	547,736	61,483	11.2%	562,356	46,863	8.3%	1,827,657
Transfers Out	1,425,006	1,322,140	102,866	92.8%	1,329,470	1,274,958	47,182	3.7%	438,463	883,677	201.5%	1,425,006
Interdepartmental Billing	1,317,987	419,931	898,056	31.9%	1,047,228	349,068	70,863	20.3%	405,534	14,397	3.6%	1,317,987
Business and occupation Fees (Enterprise Funds)	903,447	301,149	602,298	33.3%	809,437	269,800	31,349	11.6%	277,984	23,165	8.3%	903,447
Taxes (PILOT)	514,510	171,503	343,007	33.3%	488,287	162,756	8,747	5.4%	158,311	13,193	8.3%	514,510
Capital Expenditures	192,483	82,483	110,000	42.9%	1,340,351	1,146,666	(1,064,183)	-92.8%	59,225	23,257	39.3%	192,483
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	6,181,090	2,906,425	3,274,665	47.0%	6,658,044	3,750,984	(844,559)	-22.5%	1,901,874	1,004,551	52.8%	6,181,090
Expenses Total	22,728,295	9,244,562	13,483,732	40.7%	21,995,243	9,956,302	(711,740)	-7.1%	6,993,321	2,251,241	32.2%	22,335,232
Revenues Over/ (Under) Expenses	58,608	(961,437)	1,020,045		(616,092)	(2,644,633)	1,683,196		18,033	(979,470)		2,514,144



Revenues for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase from the \$21.4M from the previous fiscal year. The city has collected \$8.3M in revenues through the period. This is an increase of \$971k compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$7M by \$1.3M or 18.1%.

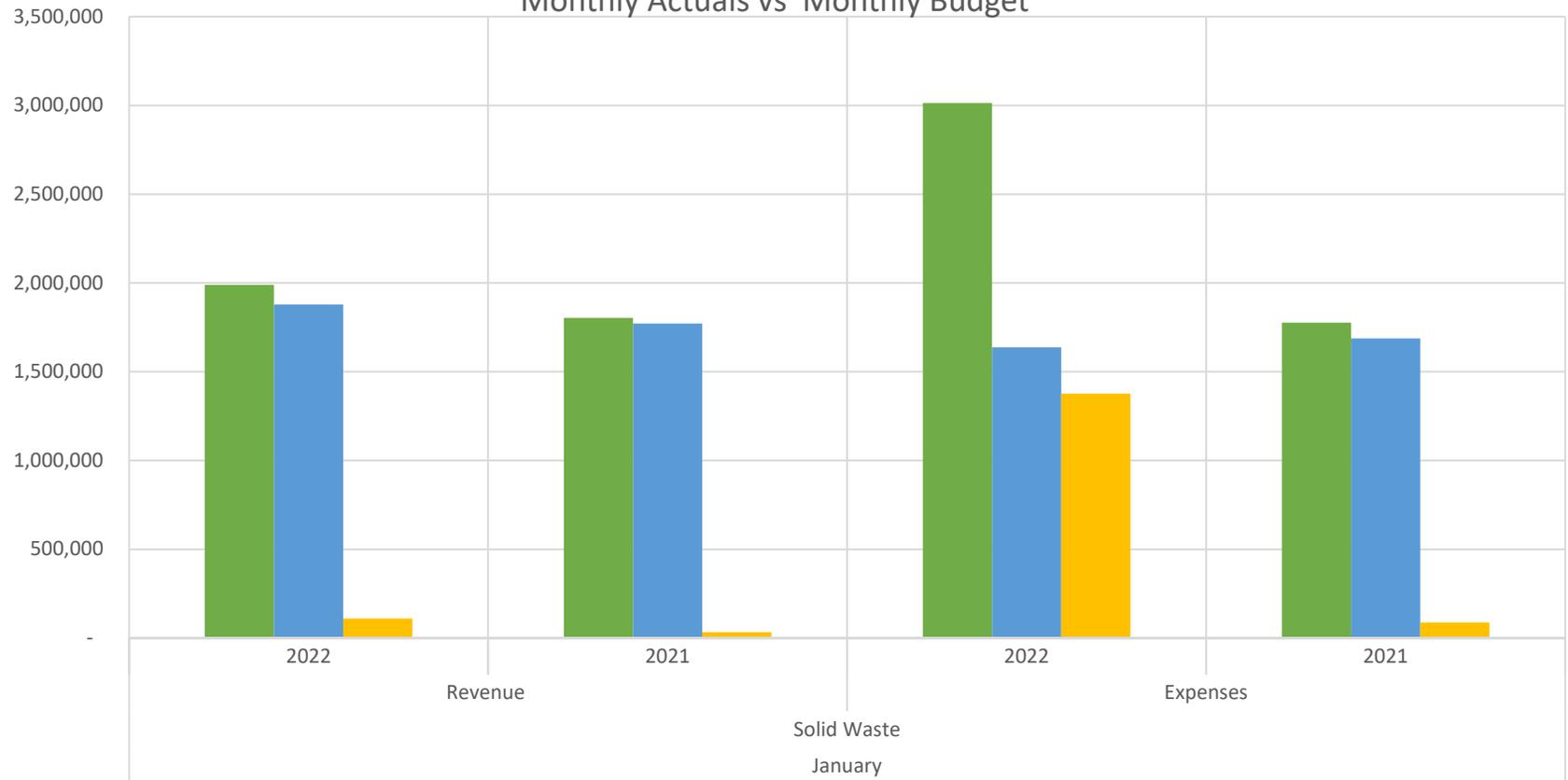
Expenses for the Solid Waste fund are budgeted at \$22.7M for the 2022 fiscal year, this is an increase from the \$22M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$9M which represents a decrease of \$1M from last year. This is mostly due to Capital Expenditures being higher last year than this year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$7M by \$2M or 28%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled, \$2.2M, a decrease of \$240K compared to the same period last year. This is a result of the city bringing alley cleanup and maintenance in-house as part of the FY22 budget whereas in prior years it was contracted out. This category is over the year-to-date monthly budgeted amount of \$1.2M by \$1M or 88.2%. This is primarily due to encumbrances being entered into earlier this fiscal year.
- Salaries and Wages totaled \$1.4M, an increase of \$206k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.5M by \$115K or 7.7%.
- Maintenance totaled \$1M, a decrease of \$49K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$817k by \$207k or 25.3%. This is primarily due to encumbrances being entered into earlier this fiscal year.



Monthly Actuals vs Monthly Budget



■ Actuals	1,988,004	1,802,984	3,013,533	1,776,640
■ Budget	1,878,579	1,770,567	1,636,986	1,688,328
■ Variance	109,424	32,418	1,376,547	88,312



Airport Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Intergovernmental	1,242,324	568,469	673,855	45.8%	2,124,762	615,438	(46,969)	-7.6%	382,254	186,216	48.7%	1,705,407
Charges for Services	819,274	223,836	595,438	27.3%	606,351	194,767	29,068	14.9%	252,084	(28,248)	-11.2%	671,507
Other	273,288	123,128	150,160	45.1%	158,636	54,300	68,828	126.8%	84,089	39,039	46.4%	369,383
Interest on Investments	2,000	1,958	42	97.9%	1,400	968	990	102.3%	615	1,343	218.2%	5,875
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-	0.0%	-
Operating Total	2,336,886	917,391	1,419,495	39.3%	2,913,264	865,473	51,917	6.0%	719,042	198,349	27.6%	2,752,173
Non-Operating												
Transfers In	54,674	18,225	36,449	33.3%	54,674	54,674	(36,449)	-66.7%	16,823	1,402	8.3%	54,674
Transfer from Surplus	-	-	-	0.0%	21,912	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	54,674	18,225	36,449	33.3%	76,586	54,674	(36,449)	-66.7%	16,823	1,402	8.3%	54,674
Revenues Total	2,391,560	935,616	1,455,944	39.1%	2,989,850	920,147	15,468	1.7%	735,864	199,751	27.1%	2,806,847
Expenses												
Operating												
Salaries and Wages	615,134	158,958	456,176	25.8%	558,330	179,200	(20,242)	-11.3%	189,272	(30,314)	-16.0%	516,614
Purchased Professional Technical Services	336,169	325,882	10,287	96.9%	294,120	239,092	86,791	36.3%	103,437	222,446	215.1%	336,169
Employee Benefits	264,597	68,042	196,555	25.7%	244,999	73,493	(5,451)	-7.4%	81,414	(13,373)	-16.4%	221,136
Supplies	150,196	50,296	99,900	33.5%	159,538	69,028	(18,732)	-27.1%	46,214	4,081	8.8%	150,196
Maintenance	138,289	31,011	107,278	22.4%	116,146	103,165	(72,154)	-69.9%	42,550	(11,540)	-27.1%	138,289
Other Purchased Services	85,765	62,428	23,337	72.8%	85,117	63,465	(1,038)	-1.6%	26,389	36,038	136.6%	85,765
Purchased Property Services	22,716	8,892	13,824	39.1%	22,716	5,544	3,348	60.4%	6,990	1,903	27.2%	22,716
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	369	(369)	-100.0%	1,200
Operating Total	1,614,066	705,508	908,557	43.7%	1,530,166	732,986	(27,478)	-3.7%	496,636	208,873	42.1%	1,472,084
Non-Operating												
Interdepartmental Billing	800,000	274,423	525,577	34.3%	867,000	306,820	(32,397)	-10.6%	246,154	28,270	11.5%	800,000
Transfers Out - Cash CIP	602,000	602,000	-	100.0%	-	-	602,000	0.0%	185,231	416,769	225.0%	602,000
Transfers Out	50,000	-	50,000	0.0%	21,912	-	-	0.0%	15,385	(15,385)	-100.0%	50,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,452,000	876,423	575,577	60.4%	888,912	306,820	569,603	185.6%	446,769	429,654	96.2%	1,452,000
Expenses Total	3,066,066	1,581,932	1,484,134	51.6%	2,419,078	1,039,806	542,125	52.1%	943,405	638,527	67.7%	2,924,084
Revenues Over/ (Under) Expenses	(674,506)	(646,316)	(28,190)		570,772	(119,659)	(526,657)		(207,540)	(438,776)		(117,238)



Revenues for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a decrease from \$3M the previous fiscal year. The FY 2022 budget estimates \$1.2M in federal grants. The city has collected \$936k in revenues. This is an increase of \$15k compared to the same period last year. The year-to-year variance is primarily due to the higher amounts of Other Revenue (concession revenue generated by the car rental companies) and charges for services which is offset by the transfers in being monthly compared to the one-time transfer in FY21. The Airport Fund will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. The city has collected \$348k in revenues excluding grants through the period. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$736k by \$200k or 27.1%.

Expenses for the Airport Fund are budgeted at \$3.1M for the 2022 fiscal year, this is an increase from \$2.4M for the 2021 fiscal year. The increase is the result of transferring out funding of \$602k for the Terminal Modernization Project. Through the period, the fund has spent \$1.6M. Actual expense for the period are above the year-to-date monthly budgeted amount of \$943K by \$633k or 67.1%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$326k, an increase of \$87k compared to the same period last year. This is primarily due to the timing of moving from Waco Police Department which was paid monthly based on services performed to a vendor for airport security occurring in the second quarter of fiscal year 2021 for which the city encumbers the full amount of the services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$103K by \$222K or 215.1%.
- Salaries and Wages which totaled \$159k, a decrease of \$20k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$189K by \$30K or 16%.
- Employee Benefits totaled \$68k, a decrease of \$5k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$81k by \$13k or 16%.

Operational performance

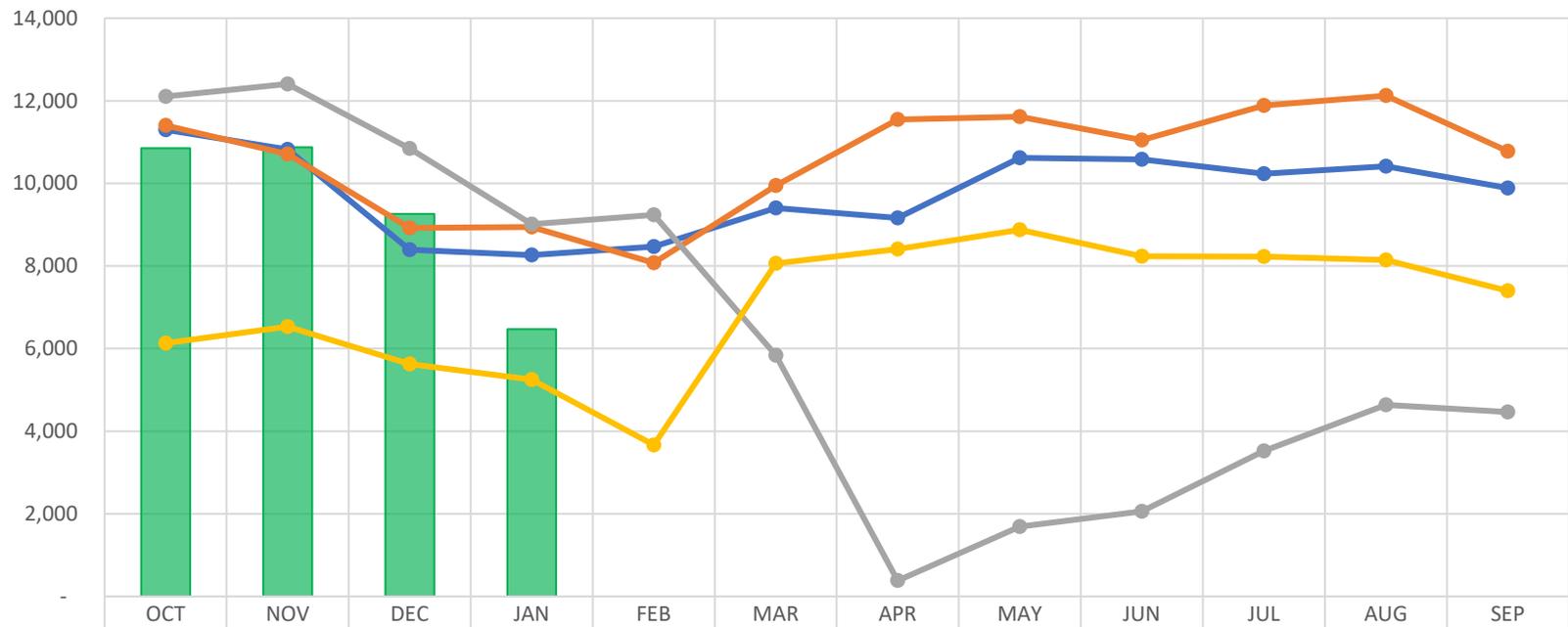
The COVID-19 pandemic has had a direct impact on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport.

- Through the period, revenues per passengers generated from charges for services and net merchandise sales totaled \$5.97, compared to \$8.30 in FY 2021.



- Through the period, total passengers totaled 37,463 compared to 23,458 this is an increase of 14,005 passengers or 37.4%. The return to pre-pandemic numbers is a positive sign for the airport and the city.
- Through the period, overall operating expenses per passengers totaled \$42.23 compared to \$44.33 in FY21.
- The net operational loss per visitor totals -\$36.25 compared -\$36.02 in FY21. This a decline of \$0.23 or 0.63%.

Arrivals and Departure- Airport



FY 2022	10,855	10,874	9,262	6,472								
FY 2018	11,298	10,823	8,392	8,264	8,470	9,406	9,164	10,621	10,582	10,236	10,419	9,884
FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402



Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
■ Actuals	300,262	266,528	240,049	178,906
■ Budget	98,326	242,762	191,151	185,995
■ Variance	201,936	23,766	48,899	(7,089)

Airport
January



Convention Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Hotel - Motel Tax	4,200,000	1,818,476	2,381,524	43.3%	4,017,792	943,887	874,588	92.7%	1,292,308	526,168	40.7%	4,600,000
Charges for Services	1,249,100	278,177	970,923	22.3%	825,000	55,840	222,337	398.2%	384,338	(106,162)	-27.6%	834,530
Net Merchandise Sale	387,100	109,116	277,984	28.2%	276,125	2	109,114	5898064.3%	119,108	(9,992)	-8.4%	327,348
Contributions	40,343	4,766	35,577	11.8%	40,343	20,172	(15,406)	-76.4%	12,413	(7,648)	-61.6%	14,297
Other	17,300	21,038	(3,738)	121.6%	19,700	14,778	6,260	42.4%	5,323	15,715	295.2%	63,113
Interest on Investments	5,000	6,915	(1,915)	138.3%	2,000	2,273	4,641	204.2%	1,538	5,376	349.4%	20,744
Operating Total	5,898,843	2,238,486	3,660,357	37.9%	5,180,960	1,036,951	1,201,535	115.9%	1,815,029	423,457	23.3%	5,860,031
Non-Operating												
Transfers In	42,298	14,099	28,199	33.3%	42,298	42,298	(28,199)	-66.7%	13,015	1,085	8.3%	42,298
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	42,298	14,099	28,199	33.3%	42,298	42,298	(28,199)	-66.7%	13,015	1,085	8.3%	42,298
Revenues Total	5,941,141	2,252,585	3,688,556	37.9%	5,223,258	1,079,249	1,173,336	108.7%	1,828,043	424,542	23.2%	5,902,329
Expenses												
Operating												
Other Purchased Services	1,794,325	869,155	925,170	48.4%	1,597,961	190,672	678,482	355.8%	552,100	317,055	57.4%	1,794,325
Salaries and Wages	1,745,341	283,018	1,462,323	16.2%	1,679,785	221,648	61,371	27.7%	537,028	(254,010)	-47.3%	919,810
Employee Benefits	683,017	111,285	571,732	16.3%	662,551	78,731	32,554	41.3%	210,159	(98,874)	-47.0%	361,676
Purchased Professional Technical Services	460,805	204,635	256,170	44.4%	484,893	20,084	184,551	918.9%	141,786	62,849	44.3%	460,805
Supplies	416,566	90,496	326,070	21.7%	412,924	76,948	13,548	17.6%	128,174	(37,678)	-29.4%	416,566
Maintenance	251,359	80,848	170,511	32.2%	256,059	76,196	4,652	6.1%	77,341	3,507	4.5%	251,359
Other	250,500	41,430	209,070	16.5%	250,500	2,118	39,312	1856.4%	77,077	(35,647)	-46.2%	250,500
Purchased Property Services	39,650	14,755	24,895	37.2%	39,650	8,547	6,208	72.6%	12,200	2,555	20.9%	39,650
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,641,563	1,695,622	3,945,941	30.1%	5,384,323	674,944	1,020,678	151.2%	1,735,866	(40,243)	-2.3%	4,494,690
Non-Operating												
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	1,478,500	0.0%	454,923	1,023,577	225.0%	1,478,500
Indirect - Cost Allocation Overhead	200,000	66,667	133,333	33.3%	200,000	66,664	3	0.0%	61,538	5,128	8.3%	200,000
Transfers Out	150,000	50,000	100,000	33.3%	150,000	50,000	-	0.0%	46,154	3,846	8.3%	150,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	226	(226)	0.0%	-	-	226	0.0%	-	226	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,828,500	1,595,393	233,107	87.3%	350,000	116,664	1,478,729	1267.5%	562,615	1,032,777	183.6%	1,828,500
Expenses Total	7,470,063	3,291,015	4,179,048	44.1%	5,734,323	791,608	2,499,407	315.7%	2,298,481	992,534	43.2%	6,323,190
Revenues Over/ (Under) Expenses	(1,528,922)	(1,038,430)	(490,492)		(511,065)	287,641	(1,326,071)		(470,438)	(567,992)		(420,861)



Revenues for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase from \$5.2M for the previous fiscal year. The city has collected \$2.3M in operational revenues through the period. This is an increase of \$1.2M compared to the same period last year. The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22 and beyond

Expenses for the Convention Service fund are budgeted at \$7.5M for the 2022 fiscal year, this is an increase from the \$5.7M in the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor's Center Relocation and carpet replacement) that totaled \$1,478,500. Through the period, the fund has spent \$3.3M.

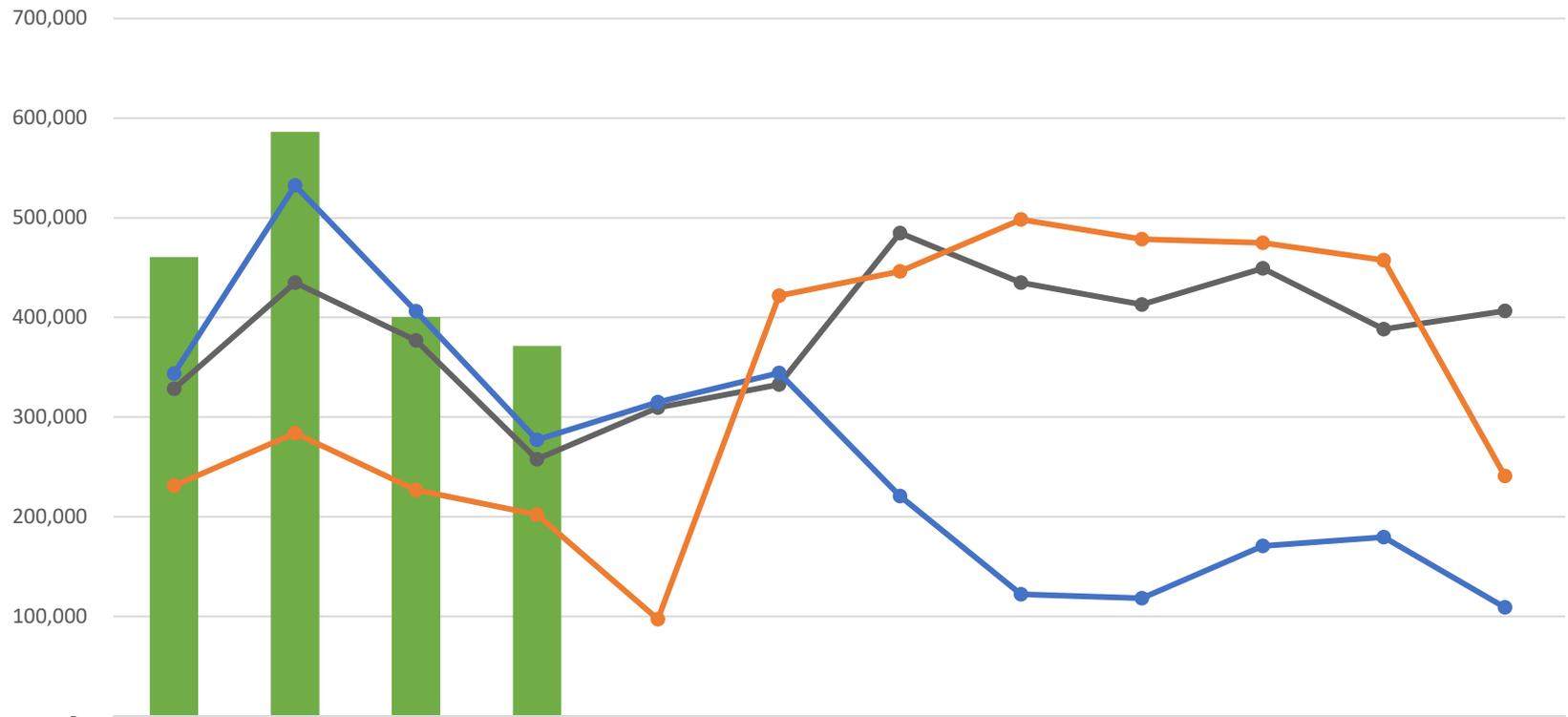
The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$869k, an increase of \$191k compared to the same period last year. The large variance is primarily due to the city's agreement for the Agency of Record contract. This category is over the year-to-date monthly budgeted amount of \$552K by \$317K or 57.4%.
- Salaries and Wages which totaled \$283k, an increase of \$61k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$537K by \$254K or 47.3%.
- Purchased Professional Technical Services totaled \$205k, an increase of \$185k compared to the same period last year. The increase includes the contract for the interim CVB Director. This category is over the year-to-date monthly budgeted amount of \$142K by \$63K or 44.3%.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city, which helps explain the large year-to year variances between salaries and wages and employee benefits, but all expenses for the fund as well.



Hotel Motel Tax



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
■ 2022	460,567	586,085	400,345	371,478								
● 2019	\$328,542	\$435,002	\$376,857	\$257,744	\$309,604	\$332,823	\$484,744	\$434,832	\$412,880	\$449,255	\$388,349	\$406,433
● 2020	\$343,573	\$532,375	\$406,281	\$277,233	\$314,844	\$344,177	\$220,668	\$122,100	\$118,191	\$170,770	\$179,488	\$108,996
● 2021	\$231,004	\$284,017	\$226,722	\$202,144	\$97,172	\$421,657	\$446,306	\$498,198	\$478,518	\$474,937	\$457,429	\$240,875

■ 2022 ● 2019 ● 2020 ● 2021



Texas Ranger Hall of Fame Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	393,087	91,415	301,672	23.3%	359,595	62,581	28,834	46.1%	120,950	(29,535)	-24.4%	274,245
Contributions	350	100	250	28.6%	1,000	25	75	300.0%	108	(8)	-7.1%	300
Interest on Investments	990	871	120	87.9%	1,500	560	311	55.5%	305	566	185.8%	2,612
Net Merchandise Sale	276,485	81,248	195,237	29.4%	212,939	61,946	19,302	31.2%	85,072	(3,824)	-4.5%	243,745
Other	7,960	6,177	1,783	77.6%	7,517	6,517	(341)	-5.2%	2,449	3,728	152.2%	18,530
Operating Total	678,872	179,811	499,062	26.5%	582,551	131,629	48,181	36.6%	208,884	(29,073)	-13.9%	539,432
Non-Operating												
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers In	707,404	235,802	471,602	33.3%	707,404	248,205	(12,403)	-5.0%	217,663	18,140	8.3%	707,404
Non-Operating Total	707,404	235,802	471,602	33.3%	707,404	248,205	(12,403)	-5.0%	217,663	18,140	8.3%	707,404
Revenues Total	1,386,276	415,613	970,663	30.0%	1,289,955	379,834	35,779	9.4%	426,547	(10,934)	-2.6%	1,246,836
Expenses												
Operating												
Employee Benefits	301,199	87,793	213,406	29.1%	289,314	85,512	2,281	2.7%	92,677	(4,883)	-5.3%	285,328
Maintenance	20,336	3,297	17,039	16.2%	20,481	3,225	72	2.2%	6,257	(2,961)	-47.3%	20,336
Other	154,180	39,922	114,258	25.9%	154,180	32,751	7,171	21.9%	47,440	(7,518)	-15.8%	154,180
Other Purchased Services	60,377	23,462	36,915	38.9%	60,297	25,774	(2,312)	-9.0%	18,578	4,884	26.3%	60,377
Purchased Professional Technical Services	170,559	54,287	116,272	31.8%	170,750	184,686	(130,399)	-70.6%	52,480	1,807	3.4%	170,559
Purchased Property Services	11,037	3,153	7,884	28.6%	11,037	3,838	(685)	-17.9%	3,396	(243)	-7.2%	11,037
Salaries and Wages	818,839	238,824	580,015	29.2%	768,568	232,832	5,992	2.6%	251,950	(13,126)	-5.2%	776,178
Supplies	97,217	22,721	74,496	23.4%	105,963	19,198	3,524	18.4%	29,913	(7,192)	-24.0%	97,217
Operating Total	1,633,744	473,458	1,160,286	29.0%	1,580,591	587,816	(114,357)	-19.5%	502,690	(29,232)	-5.8%	1,575,212
Non-Operating												
Capital Expenditures	75,000	17,837	57,163	23.8%	75,000	-	17,837	0.0%	23,077	(5,240)	-22.7%	75,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	2,998	999	1,999	33.3%	-	-	999	0.0%	922	77	8.3%	2,998
Non-Operating Total	77,998	18,836	59,162	24.1%	75,000	-	18,836	0.0%	23,999	(5,163)	-21.5%	77,998
Expenses Total	1,711,742	492,295	1,219,447	28.8%	1,655,591	587,816	(95,521)	-16.3%	526,690	(34,395)	-6.5%	1,653,210
Revenues Over/ (Under) Expenses	(325,466)	(76,682)	(248,784)		(365,636)	(207,981)	131,300		(100,143)	23,462		(406,374)



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase from \$1.3M from the previous fiscal year. The city has collected \$180k in operational revenues through the period. This is an increase of \$48k compared to the same period last year.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$1.7M for the 2022 fiscal year, this is an increase from \$1.66M for the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period, the fund has spent \$492k. This is a decrease of 96k compared to the same period last year primarily a result of the one-time expense in FY21 related to the comprehensive master plan.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$239k, an increase of \$6k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$252K by \$13K or 5.2%.
- Employee Benefits totaled \$88k, an increase of \$2K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$93K by \$5K or 5.3%.
- Purchased Professional Technical Services totaled \$54k, a decrease of \$130k compared to the same period last year as last year this account included one-time expenses related to the comprehensive master plan. This category is over the year-to-date monthly budgeted amount of \$52K by \$2K or 3.4%.

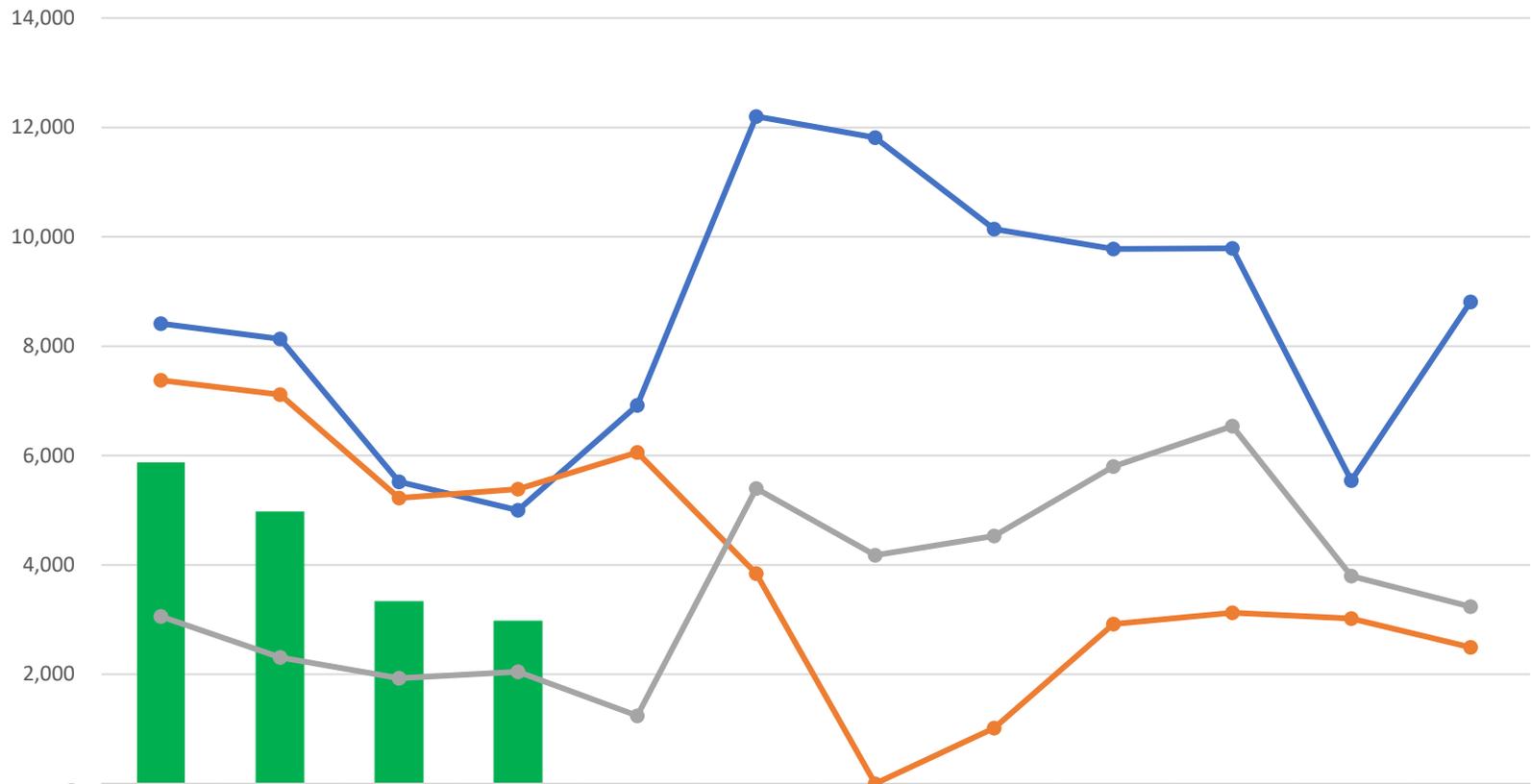
Operational performance

The fund saw a decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visitation numbers will slowly return to normal.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$5.35, compared to \$6.70 in FY 2021.
- Through the period, attendance totaled 17,117 compared to 9,339 this is an increase of 7,778 or 45.4%.
- Through the period, overall operating expenses per visitor totaled \$28.76 compared to \$62.94 in FY21.
- The net operational loss per visitor totals -\$23.41 compared -\$56.24 in FY21. This an improvement of \$32.82 or 140.19%.



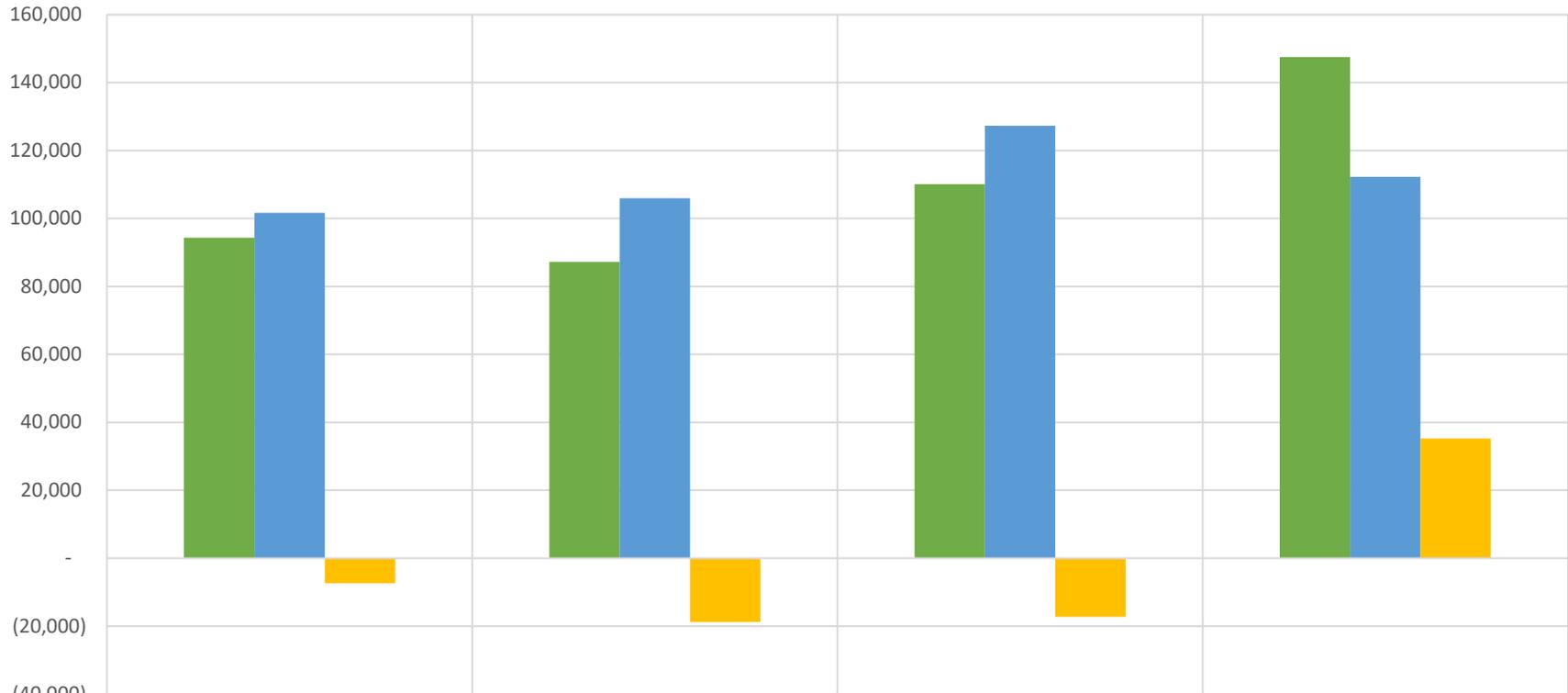
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2022	5,860	4,964	3,325	2,968								
● FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
● FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
● FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
	Ranger Hall of Fame January			
■ Actuals	94,328	87,197	110,085	147,516
■ Budget	101,665	105,941	127,276	112,241
■ Variance	(7,337)	(18,743)	(17,191)	35,275



Zoo Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	2,378,190	584,634	1,793,556	24.6%	1,483,052	569,872	14,763	2.6%	731,751	(147,117)	-20.1%	1,753,902
Net Merchandise Sale	1,168,430	320,636	847,794	27.4%	351,105	143,016	177,619	124.2%	359,517	(38,881)	-10.8%	961,907
Other	73,600	16,398	57,202	22.3%	713	5,968	10,431	174.8%	22,646	(6,248)	-27.6%	49,195
Interest on Investments	2,000	2,920	(920)	146.0%	500	954	1,967	206.3%	615	2,305	374.6%	8,761
Contributions	250	-	250	0.0%	81	241	(241)	-100.0%	77	(77)	-100.0%	-
Operating Total	3,622,470	924,588	2,697,882	25.5%	1,835,451	720,050	204,538	28.4%	1,114,606	(190,018)	-17.0%	2,773,765
Non-Operating												
Transfers In	1,908,369	636,123	1,272,246	33.3%	2,908,369	1,010,483	(374,360)	-37.0%	587,190	48,933	8.3%	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,908,369	636,123	1,272,246	33.3%	2,908,369	1,010,483	(374,360)	-37.0%	587,190	48,933	8.3%	1,908,369
Revenues Total	5,530,839	1,560,711	3,970,128	28.2%	4,743,820	1,730,533	(169,822)	-9.8%	1,701,797	(141,085)	-8.3%	4,682,134
Expenses												
Operating												
Salaries and Wages	2,456,884	717,619	1,739,265	29.2%	2,119,960	590,126	127,493	21.6%	755,964	(38,345)	-5.1%	2,332,262
Employee Benefits	1,063,874	301,136	762,738	28.3%	999,097	258,861	42,275	16.3%	327,346	(26,210)	-8.0%	978,691
Supplies	853,264	349,652	503,612	41.0%	761,221	275,212	74,441	27.0%	262,543	87,109	33.2%	853,264
Purchased Property Services	646,455	191,838	454,617	29.7%	646,455	142,477	49,361	34.6%	198,909	(7,071)	-3.6%	646,455
Other	398,000	104,794	293,206	26.3%	330,000	76,171	28,624	37.6%	122,462	(17,667)	-14.4%	398,000
Purchased Professional Technical Services	242,700	40,786	201,914	16.8%	104,275	40,495	291	0.7%	74,677	(33,891)	-45.4%	242,700
Maintenance	198,251	58,460	139,791	29.5%	164,443	24,754	33,706	136.2%	61,000	(2,540)	-4.2%	198,251
Other Purchased Services	149,109	118,307	30,802	79.3%	133,491	96,234	22,073	22.9%	45,880	72,428	157.9%	149,109
Contracts with Others	100,000	100,000	-	100.0%	100,000	100,000	-	0.0%	30,769	69,231	225.0%	100,000
Operating Total	6,108,537	1,982,593	4,125,944	32.5%	5,358,942	1,604,330	378,263	23.6%	1,879,550	103,043	5.5%	5,898,732
Non-Operating												
Capital Expenditures	-	-	-		4,305	4,305	(4,305)	-100.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-		4,305	4,305	(4,305)	-100.0%	-	-	0.0%	-
Expenses Total	6,108,537	1,982,593	4,125,944	32.5%	5,363,247	1,608,635	373,958	23.2%	1,879,550	103,043	5.5%	5,898,732



Revenues for the Zoo are budgeted at \$5.5M for the 2022 fiscal year. This is an increase of about \$787k from the previous fiscal year. The city has collected \$925k in operational revenues through the period. This is an increase of \$205k compared to the same period last year.

Expenses for Zoo are budgeted at \$6.1M for the 2022 fiscal year, this is an increase from \$5.4M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo as well as increasing the budget for inventory purchases because of the increased sales seen in FY21. Through the period, the fund has spent \$2M which is \$103k about the year-to-date monthly budget of \$1.9M.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$718k, an increase of \$127k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$756K by \$38K or 5.1%.
- Supplies which totaled \$350k, an increase of \$74K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$263K by \$87K or 33.2%.
- Employee Benefits which totaled \$301k, an increase of \$42k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$327K by \$26K or 8%.

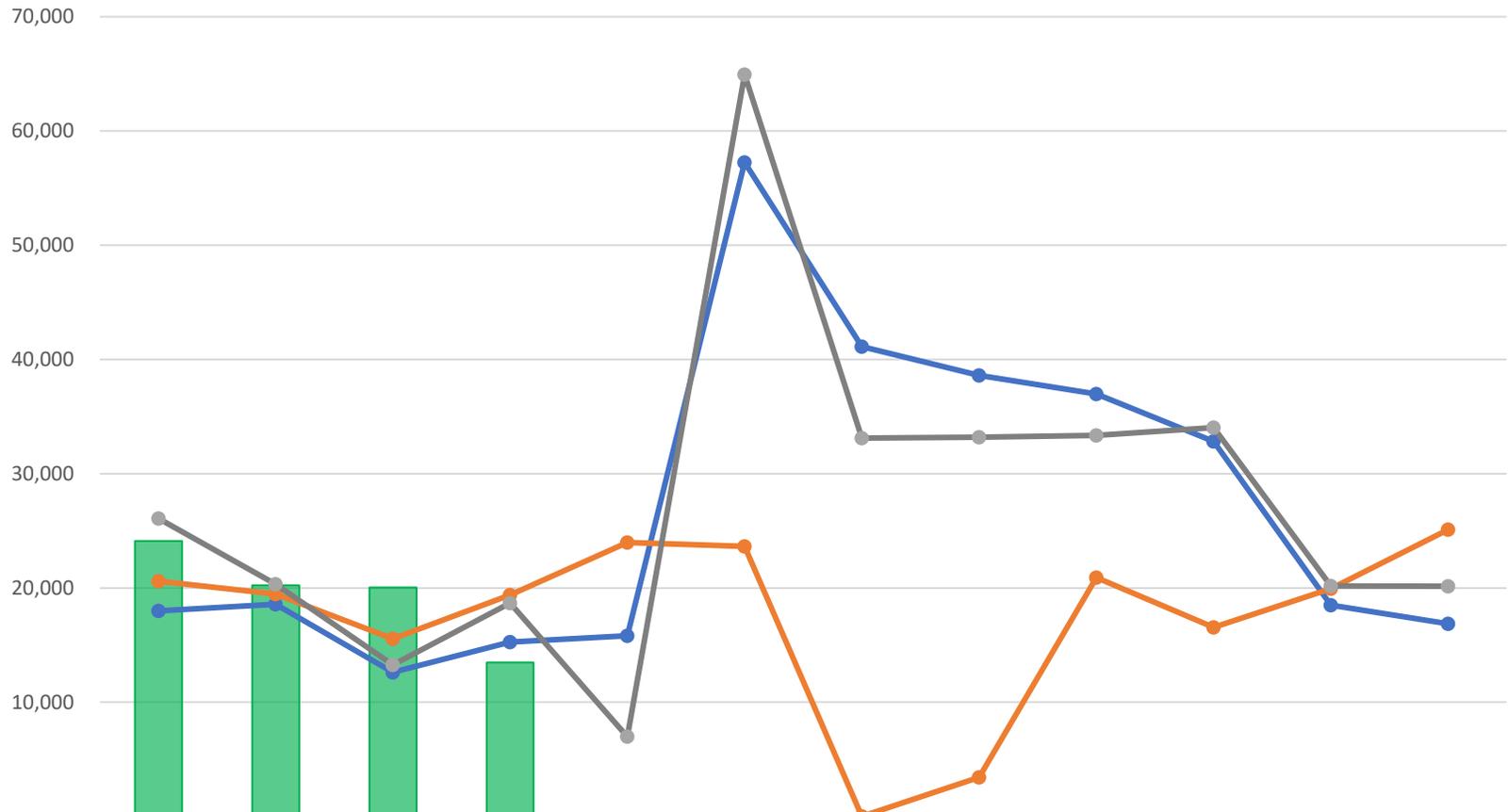
Operational performance

The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$25.47, compared to \$20.53 in FY 2021.
- Through the period, attendance totaled 77,855 compared to 78,355 this is a decrease of 500 or 0.6%.
- Through the period, overall operating expenses per visitor totaled \$25.47 compared to \$20.53 in FY21.
- The net operational loss per visitor totals -\$13.84 compared -\$11.43 in FY21. This a decline of \$2.41 or 17.38%.



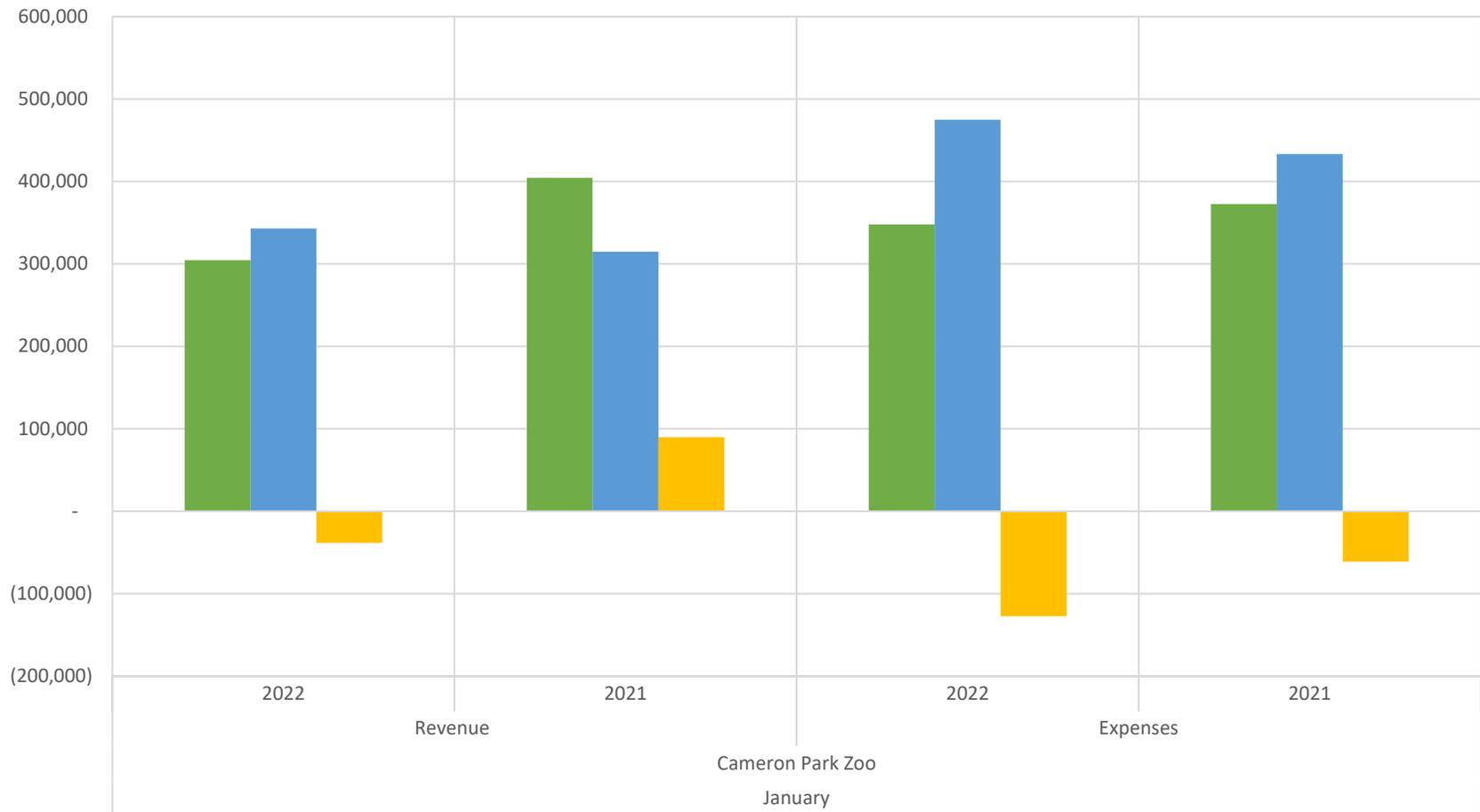
Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY 2022	24,106	20,238	20,040	13,471								
● FY2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
● FY2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
● FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136



Monthly Actuals vs Monthly Budget



	Cameron Park Zoo January			
	2022	2021	2022	2021
Actuals	304,622	404,636	347,716	372,552
Budget	342,902	314,792	475,015	433,404
Variance	(38,280)	89,844	(127,300)	(60,852)



Cottonwood Golf Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	1,596,086	444,696	1,151,390	27.9%	1,325,243	386,624	58,073	15.0%	491,103	(46,407)	-9.4%	1,334,088
Net Merchandise Sale	711,908	168,140	543,768	23.6%	653,000	185,768	(17,629)	-9.5%	219,049	(50,909)	-23.2%	504,419
Other	5,877	2,475	3,402	42.1%	6,424	2,195	281	12.8%	1,808	667	36.9%	7,426
Interest on Investments	1,000	1,913	(913)	191.3%	1,200	688	1,226	178.1%	308	1,606	521.9%	5,740
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	2,314,871	617,225	1,697,646	26.7%	1,985,867	575,275	41,950	7.3%	712,268	(95,043)	-13.3%	1,851,674
Non-Operating												
Transfers In	12,403	4,134	8,269	33.3%	690,707	12,403	(8,269)	-66.7%	3,816	318	8.3%	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	12,403	4,134	8,269	33.3%	690,707	12,403	(8,269)	-66.7%	3,816	318	8.3%	12,403
Revenues Total	2,327,274	621,359	1,705,915	26.7%	2,676,574	587,678	33,681	5.7%	716,084	(94,725)	-13.2%	1,864,077
Expenses												
Operating												
Salaries and Wages	601,731	152,216	449,515	25.3%	616,930	126,875	25,341	20.0%	185,148	(32,932)	-17.8%	494,701
Other	450,500	116,472	334,028	25.9%	450,500	113,990	2,481	2.2%	138,615	(22,144)	-16.0%	450,500
Purchased Professional Technical Services	442,932	427,812	15,120	96.6%	413,325	398,570	29,241	7.3%	136,287	291,525	213.9%	442,932
Purchased Property Services	290,864	3,785	287,079	1.3%	290,864	4,916	(1,131)	-23.0%	89,497	(85,712)	-95.8%	290,864
Supplies	256,976	50,165	206,811	19.5%	259,461	70,188	(20,023)	-28.5%	79,070	(28,904)	-36.6%	256,976
Employee Benefits	237,723	60,182	177,541	25.3%	259,245	48,995	11,187	22.8%	73,146	(12,964)	-17.7%	195,590
Other Purchased Services	174,399	38,974	135,425	22.3%	155,975	107,037	(68,063)	-63.6%	53,661	(14,688)	-27.4%	174,399
Maintenance	143,492	35,470	108,022	24.7%	121,219	31,588	3,882	12.3%	44,151	(8,682)	-19.7%	143,492
Operating Total	2,598,617	885,074	1,713,543	34.1%	2,567,519	902,159	(17,085)	-1.9%	799,574	85,499	10.7%	2,449,454
Non-Operating												
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-		3,075	3,075	(3,075)	-100.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-		3,075	3,075	(3,075)	-100.0%	-	-	0.0%	-
Expenses Total	2,598,617	885,074	1,713,543	34.1%	2,570,594	905,234	(20,160)	-2.2%	799,574	85,499	10.7%	2,449,454
Revenues Over/ (Under) Expenses	(271,343)	(263,715)	(7,628)		105,980	(317,557)	53,842		(83,490)	(180,225)		(585,377)



Revenues for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease from \$2.7M from the previous fiscal year which is mainly attributable to decreasing the transfer from the General Fund for the fiscal year. The city has collected \$617k in operational revenues through the period. This is an increase of \$42k compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period, the fund has spent \$885k. This is a decrease of \$20k compared to the same period last year.

The three largest operational expenses for the period were:

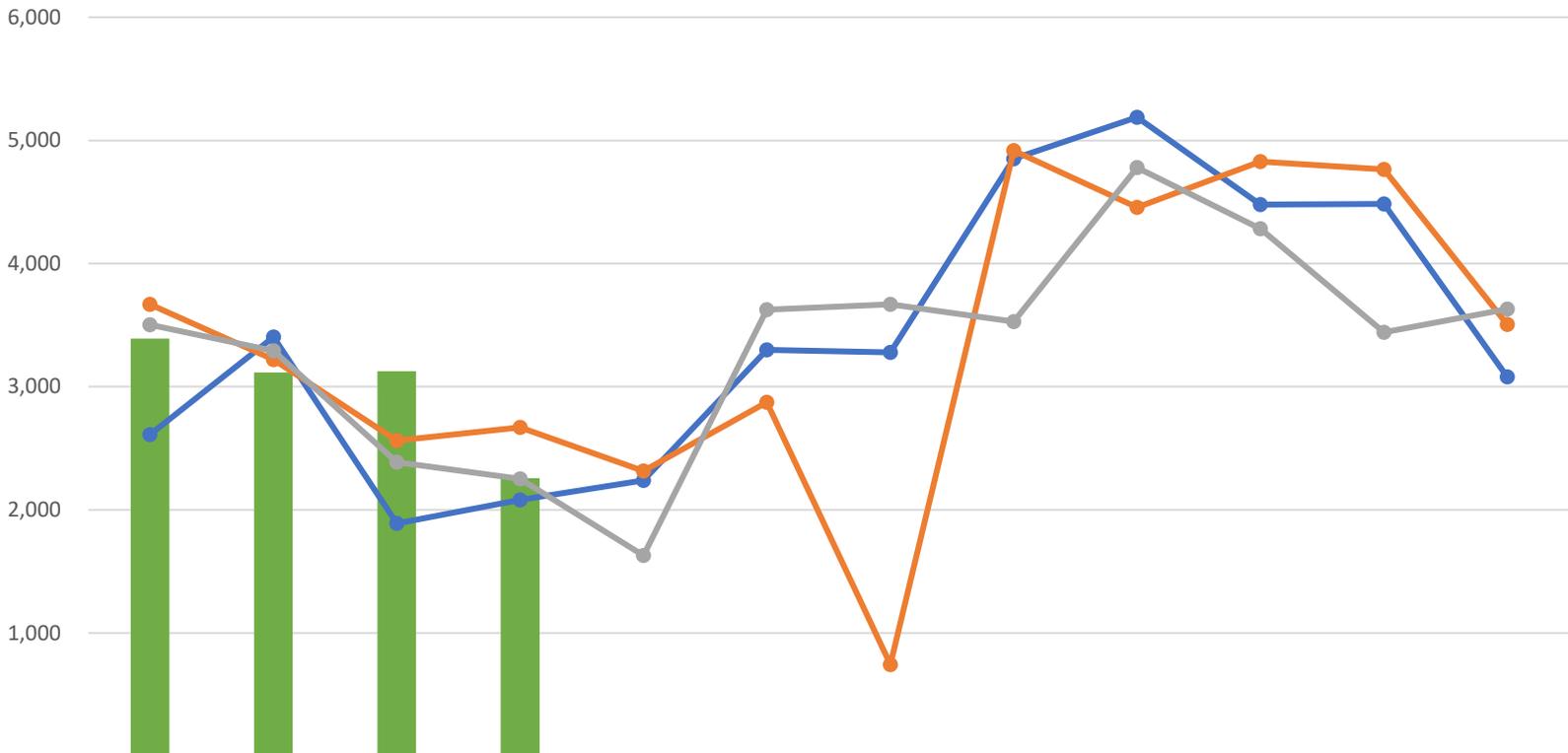
- Purchased Professional Technical Services which totaled \$428k, an increase of \$29k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$136K by \$292K or 213.9%. This is primarily due to encumbrances being entered into earlier this fiscal year.
- Salaries and Wages which totaled \$152k, an increase of \$25K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$185K by \$33K or 17.8%.
- Other which totaled \$116k, an increase of \$2k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$139K by 22K or 16%.

Operational performance

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$63.60, compared to \$62.35 in FY 2021.
- Through the period, rounds played totaled 9,636 compared to 9,180 this is an increase of 456 or 4.6%.
- Through the period, overall operating expenses per rounds played totaled \$91.85 compared to \$98.61 in FY21.
- The net operational loss per visitor totals -\$28.25 compared -\$36.26 in FY21. This an improvement of \$8.01 or 28.33%.



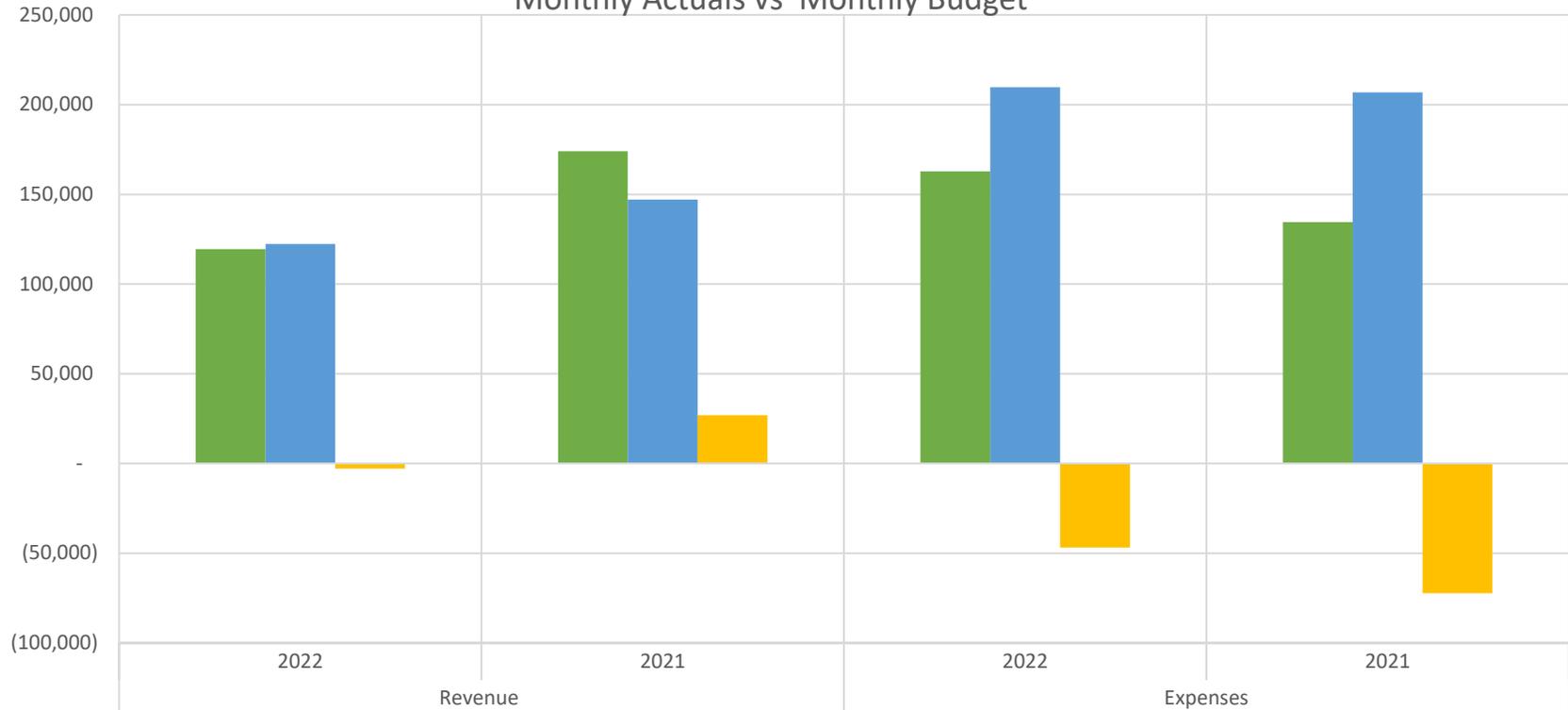
Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2022	3,392	3,117	3,127	2,256								
FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630



Monthly Actuals vs Monthly Budget



Cottonwood Golf Fund
January

■ Actuals	119,486	173,957	162,747	134,532
■ Budget	122,329	147,089	209,620	206,839
■ Variance	(2,843)	26,868	(46,873)	(72,308)



Drainage Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	5,710,258	1,853,426	3,856,832	32.5%	-	-	1,853,426	0.0%	1,757,002	96,424	5.5%	5,560,279
Interest on Investments	2,000	556	1,444	27.8%	-	-	556	0.0%	615	(60)	-9.7%	1,667
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,712,258	1,853,982	3,858,276	32.5%	-	-	1,853,982	0.0%	1,757,618	96,364	5.5%	5,561,946
Non-Operating												
Transfers In	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Revenues Total	5,712,258	1,853,982	3,858,276	32.5%	-	-	1,853,982	0.0%	1,757,618	96,364	5.5%	5,561,946
Expenses												
Operating												
Purchased Professional Technical Services	963,800	111,641	852,160	11.6%	-	-	111,641	0.0%	296,554	(184,913)	-62.4%	963,800
Salaries and Wages	663,383	160,079	503,304	24.1%	-	-	160,079	0.0%	204,118	(44,039)	-21.6%	520,257
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	76,923	(76,923)	-100.0%	250,000
Employee Benefits	229,874	54,571	175,303	23.7%	-	-	54,571	0.0%	70,730	(16,159)	-22.8%	177,356
Maintenance	204,711	22,020	182,691	10.8%	-	-	22,020	0.0%	62,988	(40,968)	-65.0%	204,711
Other Purchased Services	104,855	6,602	98,253	6.3%	-	-	6,602	0.0%	32,263	(25,662)	-79.5%	104,855
Supplies	41,222	3,786	37,436	9.2%	-	-	3,786	0.0%	12,684	(8,898)	-70.2%	41,222
Purchased Property Services	3,500	-	3,500	0.0%	-	-	-	0.0%	1,077	(1,077)	-100.0%	3,500
Operating Total	2,461,345	358,699	2,102,646	14.6%	-	-	358,699	0.0%	757,337	(398,638)	-52.6%	2,265,702
Non-Operating												
Interdepartmental Billing	2,034,321	594,774	1,439,547	29.2%	-	-	594,774	0.0%	625,945	(31,171)	-5.0%	2,034,321
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	216,923	(216,923)	-100.0%	705,000
Capital Expenditures	550,000	184,400	365,600		-	-	184,400	0.0%	169,231	15,169	9.0%	550,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,289,321	779,174	2,510,147		-	-	779,174	0.0%	1,012,099	(232,925)	-23.0%	3,289,321
Expenses Total	5,750,666	1,137,873	4,612,794	19.8%	-	-	1,137,873	0.0%	1,769,436	(631,563)	-35.7%	5,555,023
Revenues Over/ (Under) Expenses	(38,408)	716,110	(754,518)		-	-	716,110		(11,818)	727,927		6,923



Revenues for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the period of the fiscal year, revenues totaled \$1.9M which exceeds the year-to-date monthly budget by about \$100k.

Expenses for the Drainage Fund are budgeted at \$5.8M for the 2022 fiscal year. Through the period, the fund has spent \$1.1M. The largest portion of which is for services provided by other departments to the fund.

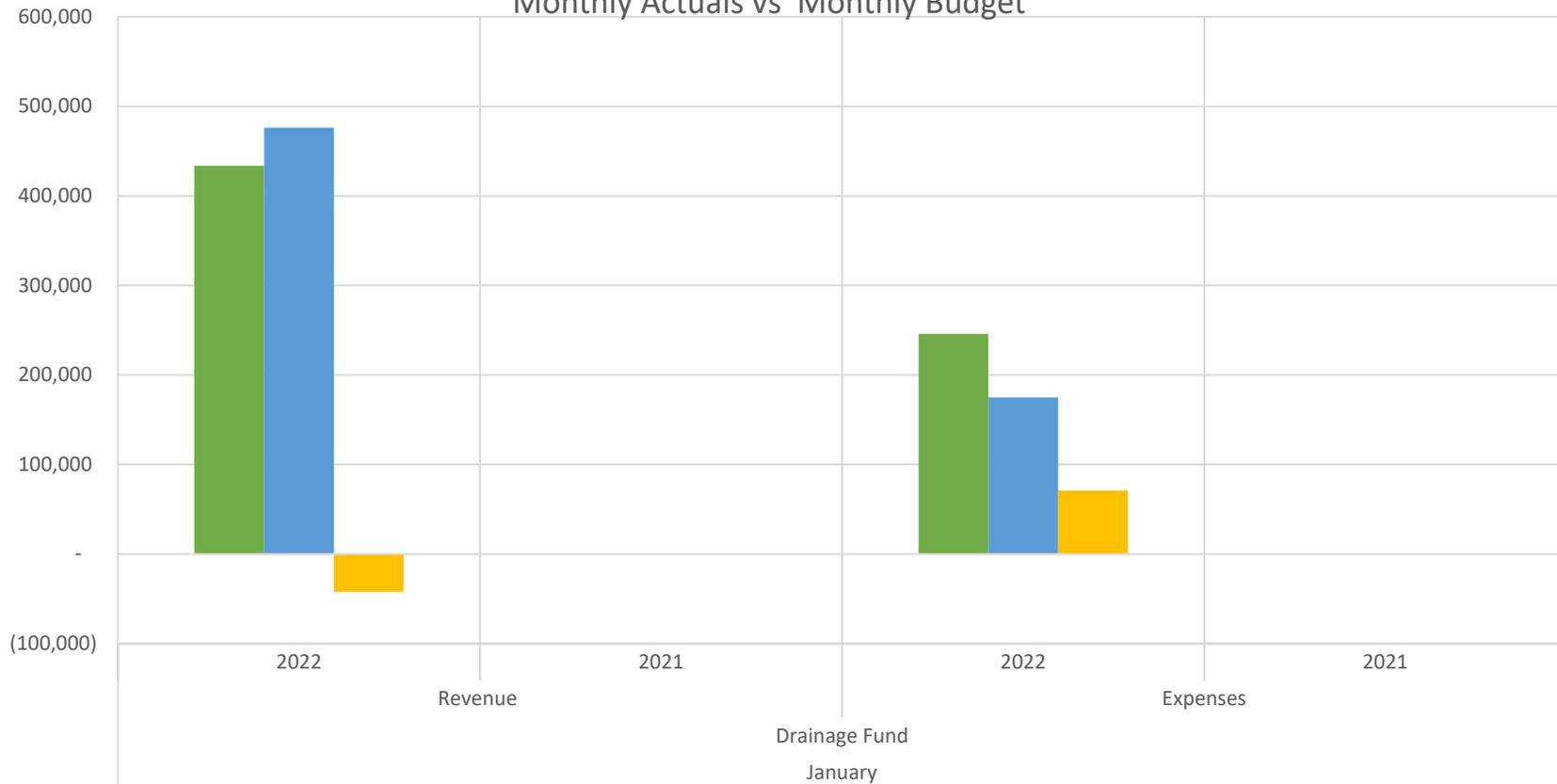
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$160k which is below the year-to-date monthly budget of \$204k by \$44k or 21.6%.
- Purchased Professional Technical Service which totaled \$112k and is below the year-to-date monthly budget of \$296k by \$185k or 62.4%.
- Employee Benefits which totaled \$55K which is below the year to date monthly budget of \$71k by \$16k or 22.8%

This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	433,757	-	246,020	-
Budget	476,060	-	175,087	-
Variance	(42,303)	-	70,933	-



Waco Transit System Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Intergovernmental	5,873,652	1,072,361	4,801,291	18.3%	5,209,089	1,407,645	(335,284)	-23.8%	1,807,278	(734,917)	-40.7%	3,217,082
Other	2,164,915	854,571	1,310,344	39.5%	2,248,549	525,783	328,788	62.5%	666,128	188,443	28.3%	2,563,712
Charges for Services	669,199	183,946	485,253	27.5%	921,894	95,883	88,063	91.8%	205,907	(21,962)	-10.7%	551,837
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,707,766	2,110,877	6,596,889	24.2%	8,379,532	2,029,310	81,567	4.0%	2,679,313	(568,436)	-21.2%	6,332,631
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	215,916	(215,916)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	215,916	(215,916)	-100.0%	701,728
Revenues Total	9,409,494	2,110,877	7,298,617	22.4%	9,081,260	2,029,310	81,567	4.0%	2,895,229	(784,352)	-27.1%	7,034,359
Expenses												
Operating												
Salaries and Wages	3,518,277	922,213	2,596,064	26.2%	3,518,277	926,094	(3,881)	-0.4%	1,082,547	(160,334)	-14.8%	2,997,192
Supplies	1,173,696	253,610	920,086	21.6%	1,170,463	307,974	(54,364)	-17.7%	361,137	(107,528)	-29.8%	1,173,696
Employee Benefits	891,990	270,490	621,500	30.3%	891,990	277,306	(6,816)	-2.5%	274,458	(3,969)	-1.4%	879,091
Maintenance	777,858	181,455	596,403	23.3%	769,940	152,820	28,635	18.7%	239,341	(57,886)	-24.2%	777,858
Purchased Professional Technical Services	687,474	461,287	226,187	67.1%	687,474	304,071	157,216	51.7%	211,530	249,757	118.1%	687,474
Other Purchased Services	617,916	380,161	237,755	61.5%	617,916	362,310	17,851	4.9%	190,128	190,033	100.0%	617,916
Purchased Property Services	28,555	7,112	21,443	24.9%	28,555	7,153	(41)	-0.6%	8,786	(1,674)	-19.1%	28,555
Other	3,535	582	2,953	16.5%	3,535	767	(184)	-24.1%	1,088	(506)	-46.5%	3,535
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,699,301	2,476,910	5,222,391	32.2%	7,688,150	2,338,494	138,415	5.9%	2,369,016	107,894	4.6%	7,165,318
Non-Operating												
Capital Expenditures	1,213,424	-	1,213,424		888,424	-	-	0.0%	373,361	(373,361)	-100.0%	1,213,424
Indirect - Cost Allocation Overhead	504,686	184,586	320,100	36.6%	504,686	168,180	16,406	9.8%	155,288	29,298	18.9%	504,686
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,718,110	184,586	1,533,524		1,393,110	168,180	16,406	9.8%	528,649	(344,063)	-65.1%	1,718,110
Expenses Total	9,417,411	2,661,496	6,755,915	28.3%	9,081,260	2,506,674	154,822	6.2%	2,897,665	(236,169)	-8.2%	8,883,428
Revenues Over/ (Under) Expenses	(7,917)	(550,619)	542,702		-	(477,364)	(73,255)		(2,436)	(548,183)		(1,849,069)



Revenues for the Waco Transit System are budgeted at \$9.4M for the 2022 fiscal year. This is an increase of \$330k from the previous fiscal year. The fund has collected \$2.1M in operational revenues through the period. This is an increase of \$82k compared to the same period last year.

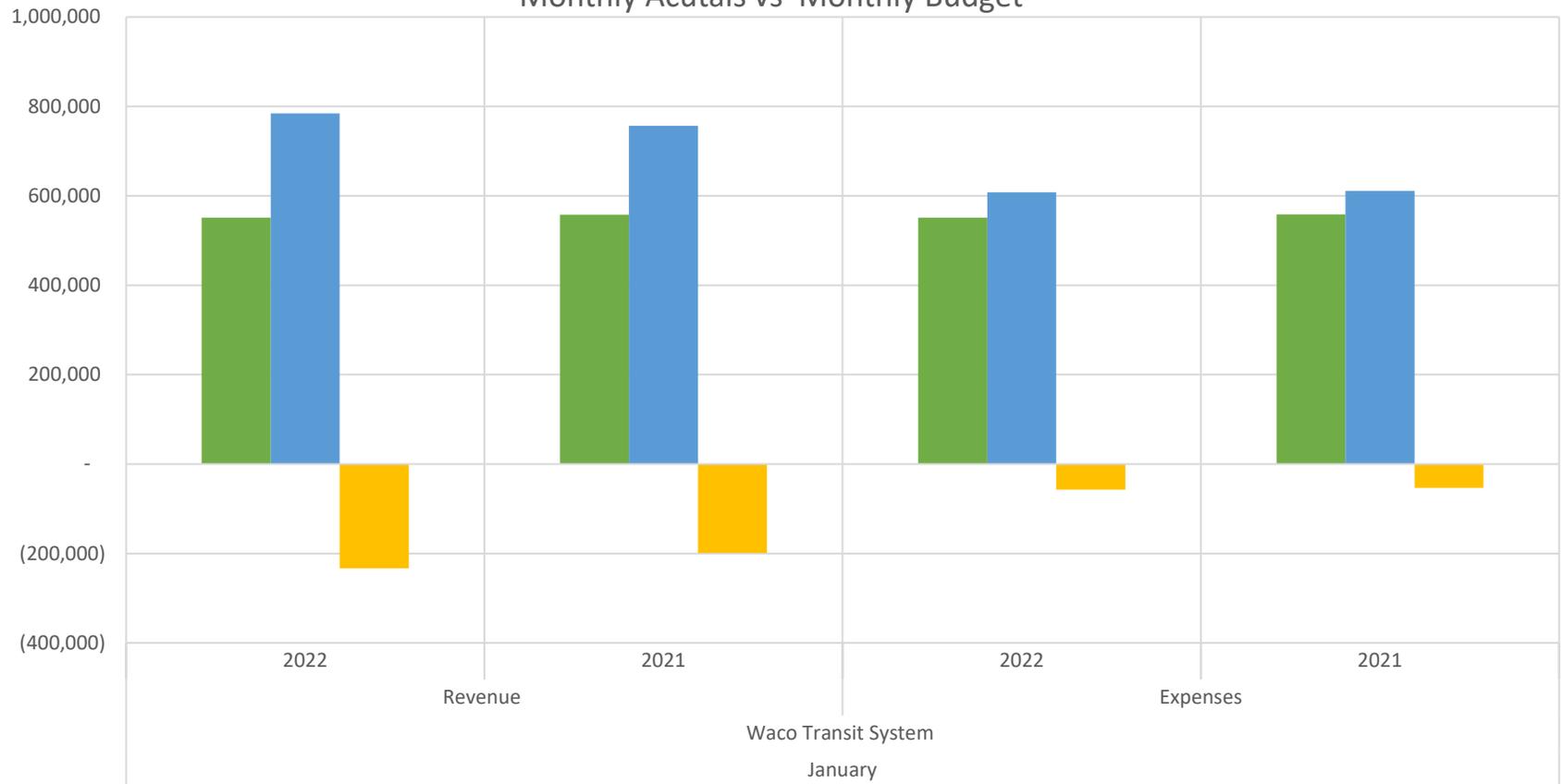
Expenses for Waco Transit System are budgeted at \$9.4M for the 2022 fiscal year, this is an increase of \$330k from the previous fiscal year. Through the period, the fund has spent \$2.7M. This is a decrease of \$155k compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$922k, a decrease of \$4K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.1M by \$160K or 14.8%.
- Purchased Professional Technical Services which totaled \$461k, an increase of \$157k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$212K by \$250K or 118.1%. This is primarily due to encumbrances being entered into earlier this fiscal year.
- Other Purchased Services which totaled \$380k, an increase of \$18k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$190k by \$190k or 100%. This is primarily due to encumbrances being entered into earlier this fiscal year.



Monthly Acutals vs Monthly Budget



	2022	2021	2022	2021
■ Actuals	550,949	557,903	551,054	558,173
■ Budget	784,093	756,741	608,007	611,286
■ Variance	(233,144)	(198,838)	(56,953)	(53,113)



