



Monthly Financial Report
February 2022
Office of Management and Budget



CITY OF WACO

March 25, 2022

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month of February 2022. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders).

General Fund Highlights:

- Revenues through the period totaled \$115.9M. This is over the year-to-date budget of \$105.0 by \$10.8M or 10.3%. Revenues are \$13.2M or 12.9% higher compared to the same period of FY 21.
- Expenses through the period totaled \$85.5M. This is over the year-to-date budget of \$81.3M by \$4.2M or 5.2%. Expenses are \$18.7M or 28% higher compared to the same period of FY 21. This is due to transfers out for cash CIP occurring earlier this year than in previous years.

Water Fund Highlights:

- Revenues through the period totaled \$22.6M. This is over the year-to-date budget of \$22.0M by \$546K or 2.5%. Revenues are \$1.8M or 8.7% higher compared to the same period of FY 21.
- Expenses through the period totaled \$33.5M. This is over the year-to-date budget of \$23.1M by \$10.3M or 44.7%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$2.7M or 8.7% higher as compared to the same period of FY 21.

Wastewater Fund Highlights:

- Revenues through the period totaled \$16.8M. This is over the year-to-date budget of \$14.8M by \$2.0M or 13.5%. Revenues are \$1M or 6.6% higher through the period of FY 22 compared to the same period of FY 21.
- Expenses through the period totaled \$21.6M. This is over the year-to-date budget of \$15.3M by \$6.2M or 40.7%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$2.1M or 10.9% higher through the period compared to the same period of the last year.



WMARSS Fund Highlights:

- Revenues through the period totaled \$5.2M. This is under the year-to-date budget of \$5.3M by \$131k or 2.5%. Revenues are \$376k or 7.9% higher in FY22 compared to FY21 through the same period.
- Expenses through the period totaled \$6.8M. This is over the year-to-date budget of \$5.2M by \$1.6M or 31.8%. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due. Expenses are \$1.4M or 25.6% higher as compared to the same period of FY 21.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$10.3M. This is over the year-to-date budget of \$8.8M by \$1.6M or 18%. Revenues are \$1.2M or 13.4% higher compared to the same period of FY 21.
- Expenses through the period totaled \$10.7M. This is over the year-to-date budget of \$8.7M by \$2M or 22.7%. This is primarily due to encumbrances being entered earlier this fiscal year. Expenses are \$512k or 4.6% lower as compared to the same period of FY 21.

Airport Fund Highlights:

- Revenues through the period totaled \$1.2M. This is over the year-to-date budget of \$920K by \$305k or 33.2%. Revenues are \$67k or 5.8% higher as compared to the same period of FY 21.
- Expenses through the period totaled \$1.7M. This is over the year-to-date budget of \$1.2M by \$533K or 45.2%. This is primarily due to transfer out for the Terminal Modernization Project. Expenses are \$467k or 37.5% higher compared to the same period of FY 21 due to the transfer out for the Terminal Modernization Project.



Convention Services Fund Highlights:

- Revenues through the period totaled \$2.8M. This is over the year-to-date budget of \$2.3M by \$475k or 20.8%. Revenues are \$1.6M or 131% higher through the period as compared to same period of FY 21. This is primarily due to higher hotel motel tax revenues for the current fiscal year.
- Expenses through the period totaled \$3.6M. This is over the year-to-date budget of \$2.9M by \$738K or 25.7%. This is primarily due to encumbrances. Expenses are \$2.6M or 271.6% higher through this period as compared to the same period of FY 21. Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city which helped reduce expenses across the board for the fund given reduced activity at the Convention Center.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$510K. This is under the year-to-date budget of \$533K by \$23k or 4.4%. Revenues are \$58k or 12.9% higher as compared to the same period of FY 21.
- Expenses through the period totaled \$609k. This is under the year-to-date budget of \$658K by \$49K or 7.5%. Expenses are \$90k or 12.8% lower as compared to the same period of FY 21 primarily a result of the one-time expenses for the comprehensive master plan in FY21.

Zoo Fund Highlights:

- Revenues through the period totaled \$1.9M. This is under the year-to-date budget of \$2.2M by \$341k or 15.3%. Revenues are \$232k or 10.9% lower as compared to the same period of FY 21.
- Expenses through the period totaled \$2.5M. This is over the year-to-date budget of \$2.5M by \$34K or 1.4%. Expenses are \$618k or 32.5% higher as compared to the same period of FY 21.



Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$731K. This is under the year-to-date budget of \$895K by \$164k or 18.4%. Revenues are \$211k or 22.4% lower as compared to the same period of FY 21.
- Expenses through the period totaled \$1.1M. This is over the year-to-date budget of \$999K by \$55K or 5.5%. Expenses are \$98k or 10.2% higher as compared to the same period of FY 21.

Drainage Fund Highlights:

- Revenues through the period totaled \$2.3M. This is over the year-to-date budget of \$2.2M by \$104k or 4.7%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.
- Expenses through the period totaled \$1.5M. This is under the year-to-date budget of \$2.3M by \$826K or 36.2%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$2.6M. This is under the monthly budget of \$3.6M by \$1M or 28.1%. Revenues are \$62k or 2.5% higher as compared to the same period of FY 21.
- Expenses through the period totaled \$3.1M. This is under the monthly budget of \$3.6M by \$530K or 14.5%. Expenses are \$182k or 6.2% higher as compared to the same period of FY 21.

Please contact me if you have any questions or comments about this report.

Respectfully,
Nicholas Sarpy
Director of Finance



General Fund

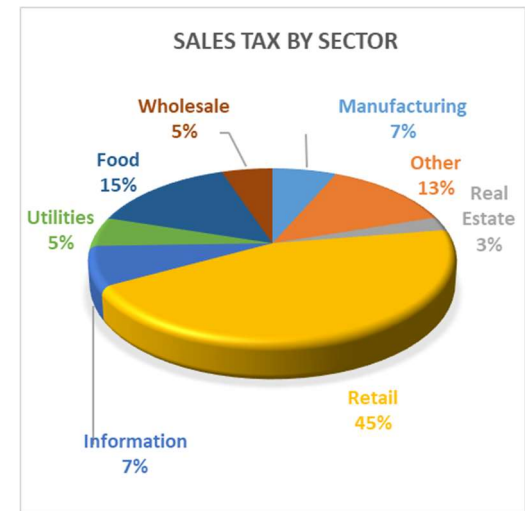
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	FY 2022 YTD Monthly Budget Variance	FY 2022 YTD Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Property Tax	73,750,834	69,685,142	4,065,692	94.5%	66,297,422	63,768,324	5,916,819	9.3%	70,000,000	(314,858)	-0.4%	73,750,834
Sales Tax	43,600,094	22,870,943	20,729,151	52.5%	36,000,000	18,876,171	3,994,772	21.2%	16,769,267	6,101,676	36.4%	43,600,094
Business and occupation Fees	9,269,050	5,049,711	4,219,340	54.5%	9,561,776	4,599,508	450,203	9.8%	3,565,019	1,484,691	41.6%	9,269,050
Taxes (PILOT)	5,625,185	2,343,827	3,281,358	41.7%	5,353,541	2,230,555	113,272	5.1%	2,163,533	180,294	8.3%	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	2,153,160	2,754,405	43.9%	4,517,204	2,074,529	78,630	3.8%	1,887,525	265,635	14.1%	5,167,583
Other	2,544,795	882,106	1,662,689	34.7%	2,396,542	561,094	321,012	57.2%	978,767	(96,661)	-9.9%	2,117,054
Intergovernmental	2,541,693	1,354,115	1,187,578	53.3%	3,021,417	1,163,570	190,545	16.4%	977,574	376,541	38.5%	3,249,876
Licenses and Permits	2,378,833	882,374	1,496,459	37.1%	1,927,949	1,171,110	(288,736)	-24.7%	914,936	(32,562)	-3.6%	2,117,697
Charges for Services	1,703,920	483,313	1,220,607	28.4%	1,190,520	376,342	106,972	28.4%	655,354	(172,040)	-26.3%	1,159,952
Fines	1,492,425	531,735	960,689	35.6%	942,373	533,294	(1,558)	-0.3%	574,009	(42,274)	-7.4%	1,276,165
Interest on Investments	122,000	184,561	(62,561)	151.3%	125,030	75,364	109,197	144.9%	46,923	137,638	293.3%	442,946
Net Merchandise Sale	117,766	122,503	(4,737)	104.0%	116,490	75,428	47,074	62.4%	45,295	77,208	170.5%	294,007
Contributions	75,616	477,202	(401,586)	631.1%	627,782	73,441	403,761	549.8%	29,083	448,119	1540.8%	1,145,284
Operating Total	148,129,776	107,020,692	41,109,084	72.2%	132,078,046	95,578,729	11,441,962	12.0%	98,607,285	8,413,406	8.5%	149,215,727
Non-Operating												
Indirect - Cost Allocation Overhead	9,879,790	4,010,930	5,868,860	40.6%	9,341,069	4,344,226	(333,296)	-7.7%	3,799,919	211,011	5.6%	9,879,790
Transfers In	3,530,000	3,475,974	54,026	98.5%	1,797,466	1,700,867	1,775,107	104.4%	1,357,692	2,118,282	156.0%	3,530,000
Interdepartmental Billing	3,239,002	1,346,179	1,892,823	41.6%	2,510,152	989,911	356,268	36.0%	1,245,770	100,409	8.1%	3,239,002
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	16,648,792	8,833,083	7,815,709	53.1%	13,648,687	7,035,004	1,798,080	25.6%	6,403,382	2,429,702	37.9%	16,648,792
Revenues Total	164,778,568	115,853,775	48,924,793	70.3%	145,726,733	102,613,733	13,240,042	12.9%	105,010,667	10,843,108	10.3%	165,864,519
Expenses												
Operating												
Salaries and Wages	75,529,297	27,662,264	47,867,033	36.6%	71,312,375	25,873,682	1,788,582	6.9%	29,049,729	(1,387,466)	-4.8%	71,921,886
Employee Benefits	27,534,300	9,890,236	17,644,064	35.9%	26,030,578	9,210,107	680,129	7.4%	10,590,115	(699,879)	-6.6%	25,714,614
Maintenance	10,994,985	5,503,592	5,491,394	50.1%	9,399,030	4,712,990	790,601	16.8%	4,228,841	1,274,751	30.1%	9,666,760
Purchased Professional Technical Services	9,380,840	5,355,545	4,025,294	57.1%	6,851,231	4,105,609	1,249,936	30.4%	3,608,015	1,747,530	48.4%	6,353,599
Supplies	7,939,752	4,421,324	3,518,428	55.7%	7,631,691	3,434,736	986,588	28.7%	3,053,751	1,367,573	44.8%	6,441,694
Other Purchased Services	4,983,146	2,205,984	2,777,163	44.3%	4,954,119	1,919,488	286,496	14.9%	1,916,595	289,389	15.1%	4,936,207
Contracts with Others	3,467,848	2,567,938	899,909	74.0%	6,084,896	2,748,443	(180,505)	-6.6%	1,333,788	1,234,151	92.5%	2,615,378
Purchased Property Services	1,352,119	535,121	816,998	39.6%	1,517,317	448,561	86,561	19.3%	520,046	15,076	2.9%	1,188,834
Other	864,665	504,240	360,425	58.3%	1,062,883	495,966	8,274	1.7%	332,563	171,676	51.6%	915,395
Operating Total	142,046,952	58,646,244	83,400,707	41.3%	134,844,119	52,949,583	5,696,662	10.8%	54,633,443	4,012,801	7.3%	129,754,368
Non-Operating												
Transfers Out - Cash CIP	19,800,000	19,800,000	-	100.0%	5,672,202	5,672,202	14,127,798	249.1%	19,800,000	-	0.0%	19,800,000
Transfers Out	10,566,436	5,867,819	4,698,617	55.5%	11,594,737	6,059,216	(191,396)	-3.2%	4,064,014	1,803,806	44.4%	10,566,436
Capital Expenditures	5,709,408	597,616	5,111,792	10.5%	1,568,393	1,461,400	(863,784)	-59.1%	2,195,926	(1,598,310)	-72.8%	5,709,408
Interdepartmental Billing	1,383,155	576,315	806,840	41.7%	1,510,822	629,445	(53,130)	-8.4%	531,983	44,332	8.3%	1,383,155
Indirect - Cost Allocation Overhead	136,671	-	136,671	0.0%	78,233	-	-	0.0%	52,566	(52,566)	-100.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	37,595,670	26,841,750	10,753,920	71.4%	20,424,387	13,822,263	13,019,487	94.2%	26,644,489	197,262	0.7%	37,458,999
Expenses Total	179,642,622	85,487,994	94,154,628	47.6%	155,268,506	66,771,846	18,716,149	28.0%	81,277,931	4,210,063	5.2%	167,213,367
Revenues Over/ (Under) Expenses	(14,864,054)	30,365,781	(45,229,835)		(9,541,773)	35,841,887	(5,476,107)		23,732,735	6,633,045		(1,348,848)



Revenues for the General Fund are budgeted at \$164.8M for the 2022 fiscal year. The city has collected \$115.9M through the period. This is an increase of \$13.2M over the same period last year. The largest variance was in property tax revenues with an increase of \$5.9M from this time last year. The next largest year-to-year variance is sales tax at \$4M. Further, transfers in are higher this year compared to last year because of the transfer from the Special Projects Reserve Fund of \$3.3M for work related to the Pavilion Project.

Operating revenues for the period totaled \$107M, which is an increase of \$11.4M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year's budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$69.7M through the period.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M originally budgeted for the previous year. The city has collected \$20.7M through the period. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.



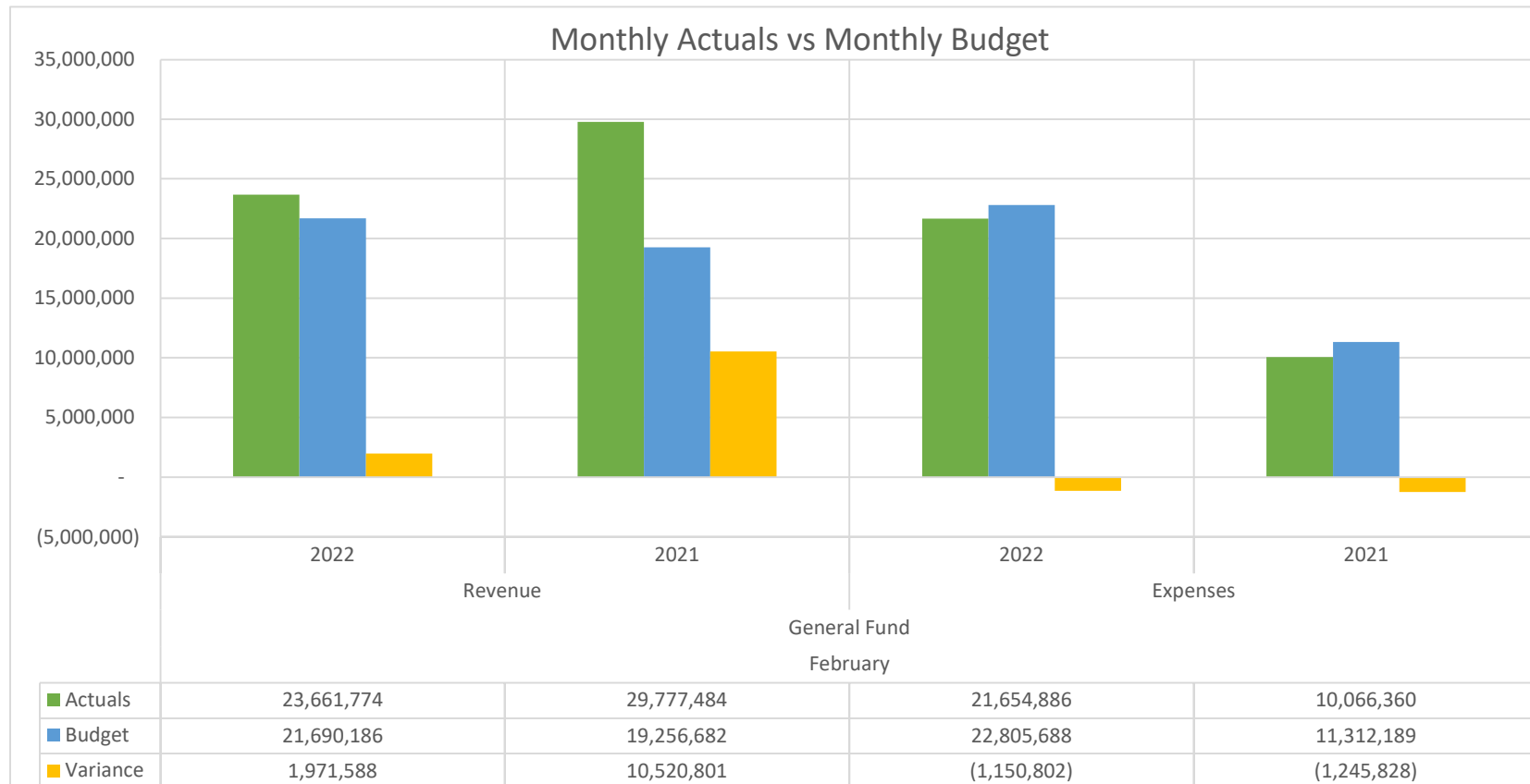
Property taxes and sales tax collection account for about 80% of operating revenues.

Expenses for the General Fund are budgeted at \$179.6M for the 2022 fiscal year. Through the period, the fund has spent \$85.5M which is a \$18.7M increase compared to last year, primarily from transfers out for cash CIP increasing by \$14.1M for transfers to the Special Projects Reserve Fund of excess fund balance above policy requirements totaling \$11M which occurred this month and increased transfers for bridges, street preservation, and facility improvements this fiscal year.



The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$27.7M, which is an increase of about \$1.8M compared to last year. This is a result of increased wages for employees as well as \$431K in payouts related to the COVID-19 vaccine incentive. This category is under the monthly year to date budgeted amount of \$29M by \$1.4M or 4.8% due to vacant positions across the fund.
- Employee Benefits, the second largest expense budget, totaled \$9.9M, which is an increase of \$680k compared to last year. This category is under the monthly year to date budgeted amount of \$10.6M by \$700k or 6.6%.
- Maintenance services totaled \$5.5M which is an increase of \$791K compared to last year. This category is over the monthly year to date budgeted amount of \$4.2M by \$1.3M or 30.1%. This is primarily due to encumbrances.



Water Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	53,719,175	20,966,130	32,753,045	39.0%	53,761,060	19,726,904	1,239,226	6.3%	20,661,221	304,909	1.5%	50,318,712
Other	456,410	272,515	183,895	59.7%	292,393	262,434	10,081	3.8%	175,542	96,973	55.2%	654,036
Interest on Investments	60,000	69,530	(9,530)	115.9%	48,000	37,603	31,927	84.9%	23,077	46,453	201.3%	166,873
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	54,235,585	21,308,175	32,927,410	39.3%	54,101,453	20,026,941	1,281,234	6.4%	20,859,840	448,335	2.1%	51,139,620
Non-Operating												
Interdepartmental Billing	2,909,143	1,212,145	1,696,998	41.7%	1,447,303	603,030	609,115	101.0%	1,118,901	93,243	8.3%	2,909,143
Transfers In	145,042	60,434	84,608	41.7%	145,042	145,042	(84,608)	-58.3%	55,785	4,649	8.3%	145,042
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,054,185	1,272,579	1,781,606	41.7%	1,592,345	748,072	524,507	70.1%	1,174,687	97,892	8.3%	3,054,185
Revenues Total	57,289,770	22,580,754	34,709,016	39.4%	55,693,798	20,775,013	1,805,741	8.7%	22,034,527	546,227	2.5%	54,193,805
Expenses												
Operating												
Salaries and Wages	6,252,181	2,050,224	4,201,957	32.8%	6,012,049	2,018,590	31,634	1.6%	2,404,685	(354,461)	-14.7%	5,330,583
Supplies	5,011,125	2,926,287	2,084,838	58.4%	4,920,197	3,008,180	(81,892)	-2.7%	1,927,356	998,931	51.8%	4,372,029
Maintenance	4,094,529	1,927,847	2,166,682	47.1%	4,115,074	2,194,565	(266,718)	-12.2%	1,574,819	353,028	22.4%	3,036,591
Employee Benefits	2,478,358	823,521	1,654,837	33.2%	2,504,470	802,787	20,734	2.6%	953,215	(129,694)	-13.6%	2,141,153
Purchased Professional Technical Services	2,118,006	1,236,632	881,375	58.4%	1,690,268	1,138,894	97,737	8.6%	814,618	422,014	51.8%	1,172,784
Other Purchased Services	1,706,106	904,293	801,813	53.0%	1,795,089	619,709	284,583	45.9%	656,195	248,098	37.8%	2,124,843
Other	725,000	259,510	465,490	35.8%	550,000	251,352	8,157	3.2%	278,846	(19,336)	-6.9%	622,823
Purchased Property Services	174,907	140,937	33,970	80.6%	177,240	129,936	11,001	8.5%	67,272	73,665	109.5%	153,929
Contracts with Others	7,123	7,123	-	100.0%	7,123	7,123	-	0.0%	2,740	4,383	160.0%	8,548
Operating Total	22,567,336	10,276,373	12,290,963	45.5%	21,771,510	10,171,136	105,237	1.0%	8,679,745	1,596,628	18.4%	18,963,284
Non-Operating												
Transfers Out - Debt Service	20,132,526	16,721,842	3,410,684	83.1%	19,748,478	16,307,610	414,232	2.5%	7,743,279	8,978,562	116.0%	20,132,526
Capital Expenditures	5,578,234	684,927	4,893,307	12.3%	867,244	191,155	493,772	258.3%	2,145,474	(1,460,548)	-68.1%	5,578,234
Taxes (PILOT)	3,964,917	1,652,049	2,312,868	41.7%	3,808,039	1,586,620	65,429	4.1%	1,524,968	127,081	8.3%	3,964,917
Indirect - Cost Allocation Overhead	2,941,255	1,225,523	1,715,732	41.7%	2,660,936	1,108,680	116,843	10.5%	1,131,252	94,271	8.3%	2,941,255
Business and occupation Fees (Enterprise Funds)	2,148,767	895,320	1,253,447	41.7%	2,150,442	895,980	(660)	-0.1%	826,449	68,871	8.3%	2,148,767
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,500,000	-	1,500,000	0.0%	576,923	923,077	160.0%	1,500,000
Interdepartmental Billing	1,262,612	513,026	749,586	40.6%	1,254,855	522,845	(9,819)	-1.9%	485,620	27,406	5.6%	1,262,612
Other	55,414	-	55,414	0.0%	63,600	-	-	0.0%	21,313	(21,313)	-100.0%	55,414
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	37,583,725	23,192,685	14,391,039	61.7%	32,053,593	20,612,889	2,579,796	12.5%	14,455,279	8,737,407	60.4%	37,583,725
Expenses Total	60,151,061	33,469,058	26,682,002	55.6%	53,825,103	30,784,025	2,685,033	8.7%	23,135,023	10,334,035	44.7%	56,547,008
Revenues Over/ (Under) Expenses	(2,861,291)	(10,888,305)	8,027,014		1,868,695	(10,009,012)	(879,292)		(1,100,496)	(9,787,808)		(2,353,203)



Revenues for the Water fund are budgeted at just over \$57.3M for the 2022 fiscal year. The city has collected \$22.6M through the period. This is an increase of \$1.8M over the same period last year. Actual revenues for the period are also above the monthly budgeted amount of \$22M by \$546k or 2.5%.

Expenses for the Water fund are budgeted at about \$60.2M for the 2022 fiscal year. Actual expenses total \$33.5M, through the period. This is higher than the monthly budgeted amount of \$23.1M by \$10.3M or 44.7%. This is primarily due to transfers out for debt service and CIP being budgeted monthly as opposed to the transfers being budgeted based on the debt service schedule or at the beginning of the fiscal year.

Through the period the Water fund has spent \$33.5M, an increase of \$2.7M. A majority of this is a \$1.5M transfer out for cash CIP which occurred earlier than last fiscal year and increased debt service of \$414k. The three largest operational expenses were:

- Supplies which totaled \$2.9M, a decrease of \$82K over the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.9M by \$999k or 51.8%. This is primarily due to encumbrances.
- Salaries and Wages which totaled \$2.1M, an increase of \$32K over the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.4M by nearly \$355k or 14.7%.
- Maintenance which totaled \$1.9M, a decrease of \$267k over the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.6M by \$353k or 22.4%.



Monthly Actuals Vs Monthly Budget



Wastewater Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	38,090,137	16,614,057	21,476,080	43.6%	38,933,133	15,542,989	1,071,068	6.9%	14,650,053	1,964,004	13.4%	39,873,736
Interest on Investments	46,000	41,335	4,665	89.9%	23,000	23,461	17,875	76.2%	17,692	23,643	133.6%	99,205
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	38,136,137	16,655,392	21,480,745	43.7%	38,956,133	15,566,450	1,088,942	7.0%	14,667,745	1,987,647	13.6%	39,972,941
Non-Operating												
Transfers In	442,937	184,557	258,380	41.7%	441,686	226,578	(42,021)	-18.5%	170,360	14,197	8.3%	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	442,937	184,557	258,380	41.7%	441,686	226,578	(42,021)	-18.5%	170,360	14,197	8.3%	442,937
Revenues Total	38,579,074	16,839,949	21,739,125	43.7%	39,397,819	15,793,028	1,046,921	6.6%	14,838,105	2,001,844	13.5%	40,415,878
Expenses												
Operating												
Other	10,095,572	3,005,902	7,089,670	29.8%	9,556,927	2,806,193	199,709	7.1%	3,882,912	(877,010)	-22.6%	7,214,165
Salaries and Wages	2,560,474	904,860	1,655,614	35.3%	2,273,301	795,612	109,248	13.7%	984,798	(79,937)	-8.1%	2,352,637
Maintenance	1,983,507	899,061	1,084,447	45.3%	1,802,712	1,054,517	(155,457)	-14.7%	762,887	136,173	17.8%	1,603,170
Employee Benefits	1,053,496	358,152	695,344	34.0%	934,526	307,333	50,820	16.5%	405,191	(47,038)	-11.6%	931,196
Purchased Professional Technical Services	566,093	327,774	238,319	57.9%	463,179	419,856	(92,082)	-21.9%	217,728	110,046	50.5%	235,927
Supplies	565,675	196,107	369,568	34.7%	552,221	269,447	(73,340)	-27.2%	217,567	(21,460)	-9.9%	424,822
Other Purchased Services	203,369	126,820	76,549	62.4%	197,138	133,796	(6,976)	-5.2%	78,219	48,601	62.1%	292,492
Purchased Property Services	23,970	6,602	17,368	27.5%	21,188	9,177	(2,575)	-28.1%	9,219	(2,618)	-28.4%	15,844
Operating Total	17,052,157	5,825,278	11,226,879	34.2%	15,801,192	5,795,932	29,347	0.5%	6,558,522	(733,244)	-11.2%	13,070,252
Non-Operating												
Transfers Out - Debt Service	13,975,474	11,327,927	2,647,547	81.1%	13,770,519	11,107,905	220,021	2.0%	5,375,182	5,952,745	110.7%	13,975,474
Interdepartmental Billing	2,977,814	1,240,756	1,737,058	41.7%	2,071,627	863,170	377,586	43.7%	1,145,313	95,443	8.3%	2,977,814
Business and occupation Fees (Enterprise Funds)	1,523,605	634,835	888,770	41.7%	1,557,325	648,860	(14,025)	-2.2%	586,002	48,833	8.3%	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	501,478	702,069	41.7%	1,359,038	566,245	(64,767)	-11.4%	462,903	38,575	8.3%	1,203,547
Taxes (PILOT)	1,145,758	477,399	668,359	41.7%	1,057,215	440,490	36,909	8.4%	440,676	36,723	8.3%	1,145,758
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	-	1,000,000	0.0%	384,615	615,385	160.0%	1,000,000
Capital Expenditures	977,577	559,982	417,595	57.3%	654,676	24,876	535,106	2151.1%	375,991	183,991	48.9%	977,577
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	587,156	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,803,775	15,742,377	7,061,398	69.0%	22,057,556	13,651,546	2,090,831	15.3%	8,770,683	6,971,695	79.5%	22,803,775
Expenses Total	39,855,932	21,567,656	18,288,276	54.1%	37,858,748	19,447,478	2,120,178	10.9%	15,329,205	6,238,451	40.7%	35,874,027
Revenues Over/ (Under) Expenses	(1,276,858)	(4,727,706)	3,450,848		1,539,071	(3,654,450)	(1,073,256)		(491,099)	(4,236,607)		4,541,851



Revenues for the Wastewater fund are budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease from \$39.4M from the previous fiscal year. The city has collected \$16.8M through the period. This is an increase of \$1M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$14.8M by \$2M or 13.5%.

Expenses for the Wastewater fund are budgeted at nearly \$39.9M for the 2022 fiscal year, this is an increase from \$37.9M for the 2021 fiscal year. Through the period, the fund has spent \$21.6M, a variance of \$2.1M from the same period in fiscal year 2021. Actual expenses for the period are also above the monthly budgeted amount of \$15.3M by \$6.2M or 40.7%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due.

The three largest operational expenses for the period were:

- Other which totaled \$3M, an increase of \$200k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.9M by \$877k or 22.6%. This expense category is for payments made by the Wastewater Fund to WMARSS for the treatment of wastewater flows.
- Salaries and Wages which totaled \$905k, an increase of \$109k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$984K by \$80k or 8.1%.
- Maintenance which totaled \$899k, a decrease of \$155k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$763k by \$136k or 17.8%.



Monthly Actuals vs Monthly Budget



WMARSS Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	13,556,859	5,070,119	8,486,740	37.4%	12,652,702	4,610,058	460,061	10.0%	5,214,177	(144,057)	-2.8%	12,168,287
Other	14,500	3,750	10,750	25.9%	14,876	3,820	(70)	-1.8%	5,577	(1,827)	-32.8%	9,000
Interest on Investments	3,000	10,852	(7,852)	361.7%	9,000	1,625	9,227	567.8%	1,154	9,698	840.5%	26,045
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	13,574,359	5,084,722	8,489,637	37.5%	12,676,578	4,615,504	469,218	10.2%	5,220,907	(136,186)	-2.6%	12,203,332
Non-Operating												
Transfers In	160,452	66,855	93,597	41.7%	160,452	160,452	(93,597)	-58.3%	61,712	5,143	8.3%	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	160,452	66,855	93,597	41.7%	160,452	160,452	(93,597)	-58.3%	61,712	5,143	8.3%	160,452
Revenues Total	13,734,811	5,151,577	8,583,234	37.5%	12,837,030	4,775,956	375,621	7.9%	5,282,620	(131,043)	-2.5%	12,363,784
Expenses												
Operating												
Supplies	2,663,235	1,471,825	1,191,411	55.3%	2,310,722	1,233,475	238,350	19.3%	1,024,321	447,503	43.7%	2,327,258
Maintenance	2,083,990	814,560	1,269,431	39.1%	1,925,773	1,011,452	(196,892)	-19.5%	801,535	13,025	1.6%	1,533,695
Salaries and Wages	1,854,021	625,157	1,228,864	33.7%	1,749,129	573,358	51,799	9.0%	713,085	(87,928)	-12.3%	1,625,407
Purchased Professional Technical Services	1,132,006	870,653	261,353	76.9%	1,066,162	755,031	115,622	15.3%	435,387	435,266	100.0%	953,082
Employee Benefits	699,020	237,576	461,444	34.0%	685,942	217,819	19,757	9.1%	268,854	(31,278)	-11.6%	617,698
Other Purchased Services	259,427	192,989	66,438	74.4%	256,997	181,712	11,277	6.2%	99,780	93,210	93.4%	452,657
Purchased Property Services	74,815	42,135	32,680	56.3%	74,415	31,166	10,969	35.2%	28,775	13,360	46.4%	100,371
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,766,515	4,254,895	4,511,620	48.5%	8,069,140	4,004,012	250,883	6.3%	3,371,736	883,158	26.2%	7,610,168
Non-Operating												
Capital Expenditures	1,978,128	871,053	1,107,075	44.0%	1,803,728	855,848	15,205	1.8%	760,818	110,234	14.5%	1,978,128
Transfers Out	1,856,998	1,334,983	522,015	71.9%	706,083	253,291	1,081,692	427.1%	714,230	620,753	86.9%	1,856,998
Indirect - Cost Allocation Overhead	825,329	343,887	481,442	41.7%	731,665	304,850	39,037	12.8%	317,434	26,453	8.3%	825,329
Interdepartmental Billing	223	93	130	41.7%	301	125	(32)	-25.7%	86	7	8.3%	223
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	4,660,678	2,550,016	2,110,662	54.7%	3,241,777	1,414,113	1,135,902	80.3%	1,792,568	757,447	42.3%	4,660,678
Expenses Total	13,427,192	6,804,910	6,622,282	50.7%	11,310,917	5,418,125	1,386,785	25.6%	5,164,305	1,640,606	31.8%	12,270,846
Revenues Over/ (Under) Expenses	307,619	(1,653,334)	1,960,952		1,526,113	(642,170)	(1,011,164)		118,315	(1,771,648)		92,938



Revenues for the WMARSS Fund are budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase from the \$12.8M for the previous fiscal year. The city has collected \$5.2M through the period. This is an increase of \$376k compared to the same period last year. Actual revenues for the period are below the year-to-date monthly budgeted amount of \$5.3M by \$131K or 2.5%.

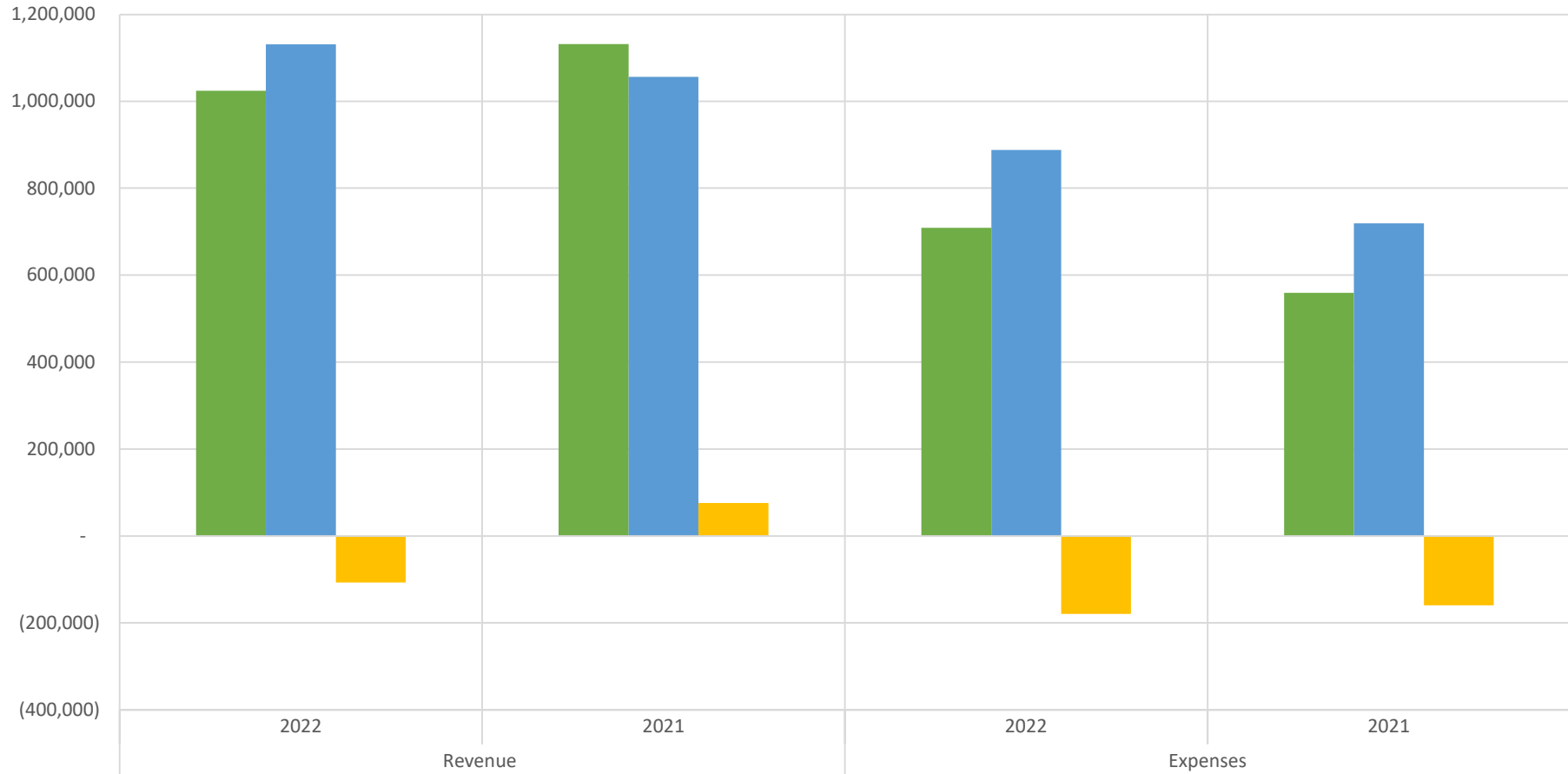
Expenses for the WMARSS fund are budgeted at \$13.4M for the 2022 fiscal year, this is an increase from the \$11.3M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$6.8M which represents an increase of \$1.4M from last year. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due. Actual expenses for the period are also above the monthly budgeted amount of \$5.2M by \$1.6M or 31.8%.

The three largest operational expenses for the period were:

- Supplies which totaled, \$1.5M, an increase of \$238k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1M by \$448k or 43.7%. This is primarily due to encumbrances.
- Purchased Professional Technical Services, which totaled \$871k, an increase of \$116K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$435k by \$435k or 100%. This is primarily due to encumbrances.
- Maintenance which totaled \$815k, a decrease of \$197k compared to the same period last year. The variance is primarily due to a \$577,884 contract with Andritz to replace the dryer drum at WMARSS in FY21. This was a one-time expense and does not repeat annually. This category is over the year-to-date monthly budgeted amount of \$802k by \$13k or 1.6%.



Monthly Actuals vs Monthly Budget



WMARSS
February

■ Actuals	1,023,978	1,131,769	708,795	559,305
■ Budget	1,131,213	1,056,304	888,136	718,849
■ Variance	(107,235)	75,465	(179,341)	(159,545)



Solid Waste Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	22,586,177	10,238,704	12,347,473	45.3%	21,134,815	8,989,991	1,248,714	13.9%	8,686,991	1,551,713	17.9%	24,572,890
Other	58,355	40,280	18,075	69.0%	111,137	23,821	16,459	69.1%	22,444	17,836	79.5%	96,673
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	-	0.0%	10,554	(10,554)	-100.0%	-
Interest on Investments	18,000	22,670	(4,670)	125.9%	10,000	11,446	11,225	98.1%	6,923	15,747	227.5%	54,408
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	22,689,973	10,301,654	12,388,319	45.4%	21,282,221	9,025,257	1,276,397	14.1%	8,726,913	1,574,742	18.0%	24,723,971
Non-Operating												
Transfers In	96,930	40,388	56,543	41.7%	96,930	96,930	(56,543)	-58.3%	37,281	3,107	8.3%	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	96,930	40,388	56,543	41.7%	96,930	96,930	(56,543)	-58.3%	37,281	3,107	8.3%	96,930
Revenues Total	22,786,903	10,342,042	12,444,861	45.4%	21,379,151	9,122,187	1,219,855	13.4%	8,764,193	1,577,848	18.0%	24,820,901
Expenses												
Operating												
Salaries and Wages	4,865,611	1,714,386	3,151,225	35.2%	4,291,902	1,601,989	112,396	7.0%	1,871,389	(157,003)	-8.4%	4,457,403
Purchased Professional Technical Services	3,752,609	2,333,375	1,419,234	62.2%	3,472,687	2,528,203	(194,828)	-7.7%	1,443,311	890,064	61.7%	2,687,737
Maintenance	2,654,470	1,334,743	1,319,727	50.3%	2,560,359	1,227,253	107,490	8.8%	1,020,950	313,793	30.7%	2,946,956
Supplies	2,592,985	1,084,207	1,508,778	41.8%	2,403,996	878,975	205,231	23.3%	997,302	86,905	8.7%	2,427,704
Employee Benefits	1,966,119	749,415	1,216,704	38.1%	1,935,216	676,664	72,751	10.8%	756,200	(6,784)	-0.9%	1,948,480
Other	387,000	15,942	371,058	4.1%	362,000	23,184	(7,242)	-31.2%	148,846	(132,904)	-89.3%	38,262
Other Purchased Services	211,485	137,619	73,866	65.1%	207,926	128,211	9,408	7.3%	81,341	56,279	69.2%	312,892
Contracts with Others	62,669	62,669	-	100.0%	62,669	62,669	-	0.0%	24,103	38,566	160.0%	75,203
Purchased Property Services	41,924	10,734	31,190	25.6%	39,924	26,844	(16,110)	-60.0%	16,125	(5,391)	-33.4%	25,762
Operating Total	16,534,873	7,443,090	9,091,782	45.0%	15,336,678	7,153,993	289,097	4.0%	6,359,566	1,083,524	17.0%	14,920,399
Non-Operating												
Indirect - Cost Allocation Overhead	1,827,657	761,524	1,066,133	41.7%	1,643,271	684,670	76,854	11.2%	702,945	58,579	8.3%	1,827,657
Transfers Out	1,425,006	1,322,140	102,866	92.8%	1,329,470	1,274,958	47,182	3.7%	548,079	774,061	141.2%	1,425,006
Interdepartmental Billing	1,317,987	524,914	793,073	39.8%	1,047,228	436,335	88,579	20.3%	506,918	17,996	3.6%	1,317,987
Business and occupation Fees (Enterprise Funds)	903,447	376,436	527,011	41.7%	809,437	337,250	39,186	11.6%	347,480	28,957	8.3%	903,447
Taxes (PILOT)	514,510	214,379	300,131	41.7%	488,287	203,445	10,934	5.4%	197,888	16,491	8.3%	514,510
Capital Expenditures	204,815	82,483	122,332	40.3%	1,340,351	1,146,666	(1,064,183)	-92.8%	78,775	3,708	4.7%	204,815
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	6,193,422	3,281,875	2,911,546	53.0%	6,658,044	4,083,324	(801,448)	-19.6%	2,382,085	899,790	37.8%	6,193,422
Expenses Total	22,728,295	10,724,966	12,003,329	47.2%	21,994,722	11,237,317	(512,351)	-4.6%	8,741,652	1,983,314	22.7%	21,113,821
Revenues Over/ (Under) Expenses	58,608	(382,924)	441,532		(615,571)	(2,115,130)	1,732,206		22,542	(405,466)		3,707,079



Revenues for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase from the \$21.4M from the previous fiscal year. The city has collected \$10.3M in revenues through the period. This is an increase of \$1.2M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$8.8M by \$1.6M or 18%.

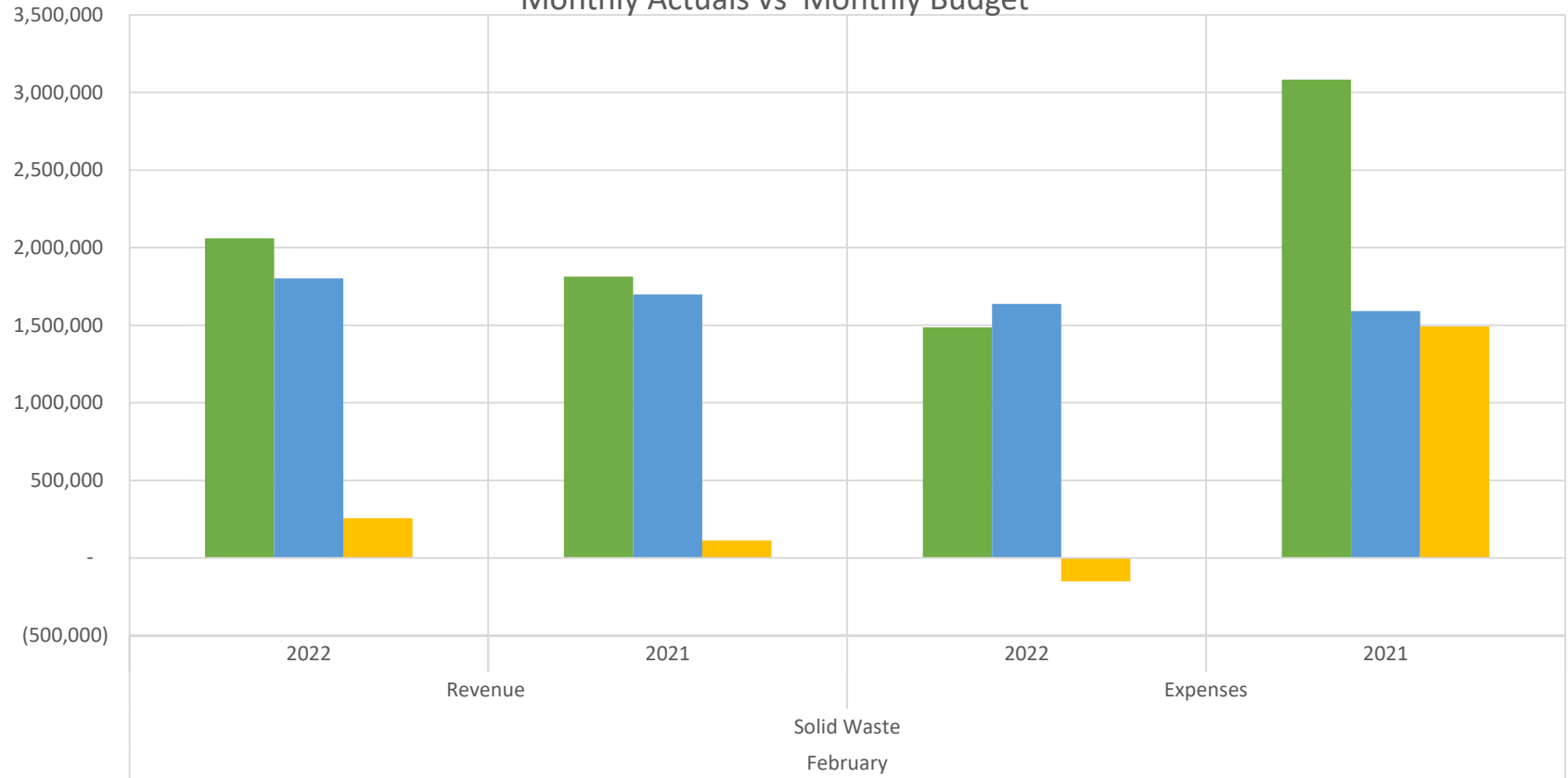
Expenses for the Solid Waste fund are budgeted at \$22.7M for the 2022 fiscal year, this is an increase from the \$22M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$10.7M which represents a decrease of \$512K from last year. This is mostly due to Capital Expenditures being higher last year than this year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$8.7M by \$2M or 22.7%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled, \$2.3M, a decrease of \$195K compared to the same period last year. This is a result of the city bringing alley cleanup and maintenance in-house as part of the FY22 budget whereas in prior years it was contracted out. This category is over the year-to-date monthly budgeted amount of \$1.4M by \$890k or 61.7%. This is primarily due to encumbrances.
- Salaries and Wages totaled \$1.7M, an increase of \$112k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.9M by \$157K or 8.4%.
- Maintenance totaled \$1.3M, an increase of \$107K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1M by \$314k or 30.7%. This is primarily due to encumbrances.



Monthly Actuals vs Monthly Budget



■ Actuals	2,058,917	1,812,237	1,485,133	3,082,732
■ Budget	1,801,931	1,699,151	1,636,979	1,591,398
■ Variance	256,985	113,086	(151,846)	1,491,334



Airport Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Intergovernmental	1,242,324	776,972	465,352	62.5%	2,124,762	773,963	3,009	0.4%	477,817	299,155	62.6%	1,864,733
Charges for Services	819,274	275,288	543,985	33.6%	606,351	268,247	7,041	2.6%	315,105	(39,817)	-12.6%	660,692
Other	273,288	147,627	125,661	54.0%	158,636	59,805	87,821	146.8%	105,111	42,516	40.4%	354,304
Interest on Investments	2,000	2,356	(356)	117.8%	1,400	1,222	1,134	92.7%	769	1,587	206.3%	5,654
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-	0.0%	-
Operating Total	2,336,886	1,202,243	1,134,643	51.4%	2,913,264	1,103,238	99,005	9.0%	898,802	303,441	33.8%	2,885,383
Non-Operating												
Transfers In	54,674	22,781	31,893	41.7%	54,674	54,674	(31,893)	-58.3%	21,028	1,752	8.3%	54,674
Transfer from Surplus	-	-	-	0.0%	21,912	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	54,674	22,781	31,893	41.7%	76,586	54,674	(31,893)	-58.3%	21,028	1,752	8.3%	54,674
Revenues Total	2,391,560	1,225,024	1,166,536	51.2%	2,989,850	1,157,912	67,112	5.8%	919,831	305,193	33.2%	2,940,057
Expenses												
Operating												
Salaries and Wages	615,134	200,163	414,971	32.5%	558,330	217,062	(16,899)	-7.8%	236,590	(36,427)	-15.4%	520,424
Purchased Professional Technical Services	336,169	326,906	9,263	97.2%	294,120	248,450	78,456	31.6%	129,296	197,610	152.8%	322,411
Employee Benefits	264,597	85,798	178,799	32.4%	244,999	90,422	(4,624)	-5.1%	101,768	(15,970)	-15.7%	223,075
Supplies	150,196	63,350	86,846	42.2%	159,538	83,889	(20,539)	-24.5%	57,768	5,582	9.7%	150,851
Maintenance	138,289	37,690	100,599	27.3%	116,146	133,780	(96,090)	-71.8%	53,188	(15,498)	-29.1%	83,717
Other Purchased Services	85,765	65,499	20,266	76.4%	85,117	65,875	(376)	-0.6%	32,987	32,513	98.6%	157,198
Purchased Property Services	22,716	10,378	12,338	45.7%	22,716	6,629	3,749	56.6%	8,737	1,641	18.8%	24,908
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	462	(462)	-100.0%	-
Operating Total	1,614,066	789,784	824,282	48.9%	1,530,166	846,107	(56,323)	-6.7%	620,795	168,989	27.2%	1,482,582
Non-Operating												
Interdepartmental Billing	800,000	320,763	479,237	40.1%	867,000	399,021	(78,258)	-19.6%	307,692	13,071	4.2%	800,000
Transfers Out - Cash CIP	602,000	602,000	-	100.0%	-	-	602,000	0.0%	231,538	370,462	160.0%	602,000
Transfers Out	50,000	-	50,000	0.0%	21,912	-	-	0.0%	19,231	(19,231)	-100.0%	50,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,452,000	922,763	529,237	63.6%	888,912	399,021	523,742	131.3%	558,462	364,301	65.2%	1,452,000
Expenses Total	3,066,066	1,712,547	1,353,519	55.9%	2,419,078	1,245,128	467,419	37.5%	1,179,256	533,291	45.2%	2,934,582
Revenues Over/ (Under) Expenses	(674,506)	(487,523)	(186,983)		570,772	(87,216)	(400,307)		(259,425)	(228,098)		5,474



Revenues for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a decrease from \$3M the previous fiscal year. The FY 2022 budget estimates \$1.2M in federal grants. The city has collected \$1.2M in revenues. This is an increase of \$67k compared to the same period last year. The year-to-year variance is primarily due to the higher amounts of Other Revenue (concession revenue generated by the car rental companies) and charges for services which is offset by the transfers in being monthly compared to the one-time transfer in FY21. The Airport Fund will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. The city has collected \$430k in revenues excluding grants through the period. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$920k by \$305k or 33.2%.

Expenses for the Airport Fund are budgeted at \$3.1M for the 2022 fiscal year, this is an increase from \$2.4M for the 2021 fiscal year. The increase is the result of transferring out funding of \$602k for the Terminal Modernization Project. Through the period, the fund has spent \$1.7M. Actual expense for the period are above the year-to-date monthly budgeted amount of \$1.2M by \$533k or 45.2%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$327k, an increase of \$78k compared to the same period last year. This is primarily due to the timing of moving from Waco Police Department which was paid monthly based on services performed to a vendor for airport security occurring in the second quarter of fiscal year 2021 for which the city encumbers the full amount of the services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$129K by \$198K or 152.8%.
- Salaries and Wages which totaled \$200k, a decrease of \$17k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$237K by \$36K or 15.4%.
- Employee Benefits totaled \$86k, a decrease of \$5k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$102k by \$16k or 15.7%.

Operational performance

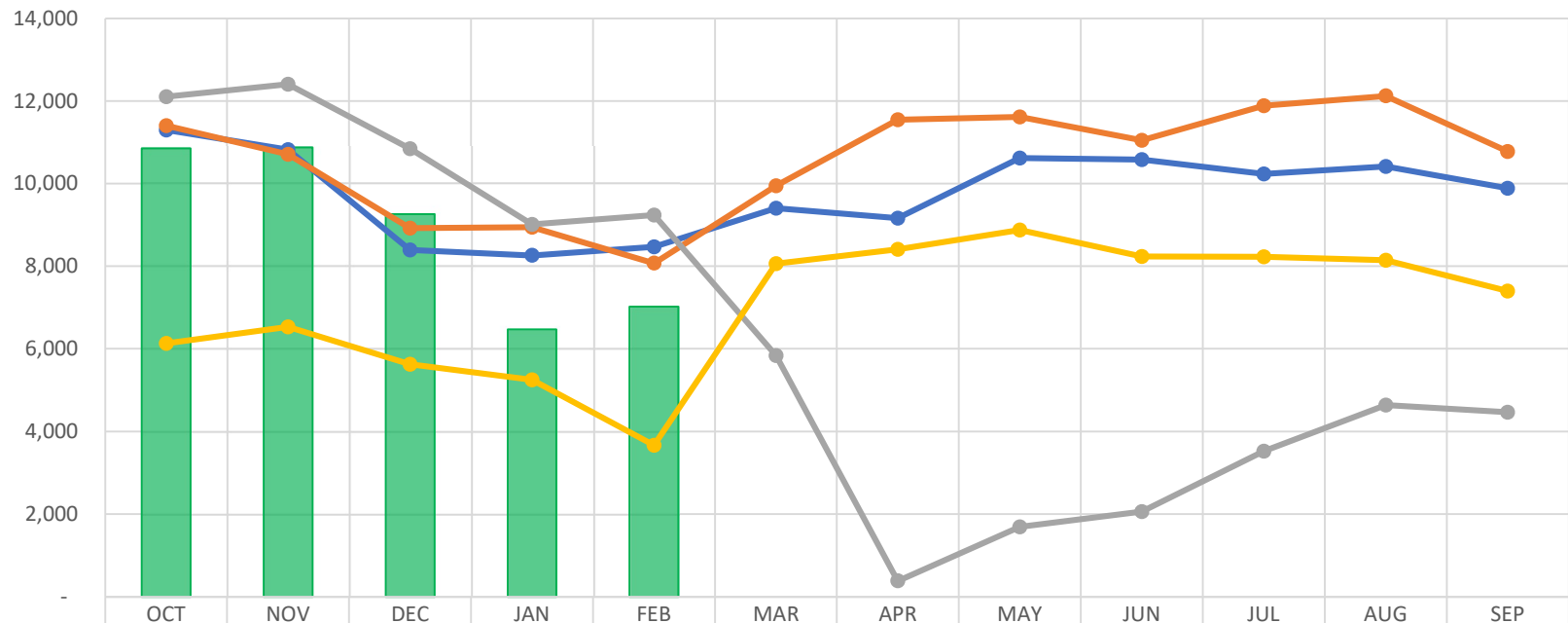
The COVID-19 pandemic has had a direct impact on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport.

- Through the period, revenues per passengers generated from charges for services and net merchandise sales totaled \$6.19, compared to \$9.86 in FY 2021.



- Through the period, total passengers totaled 44,485 compared to 27,216 this is an increase of 17,269 passengers or 38.8%. The return to pre-pandemic numbers is a positive sign for the airport and the city.
- Through the period, overall operating expenses per passengers totaled \$38.50 compared to \$45.75 in FY21.
- The net operational loss per visitor totals -\$32.31 compared -\$35.89 in FY21. This an improvement of \$3.58 or 11.1%.

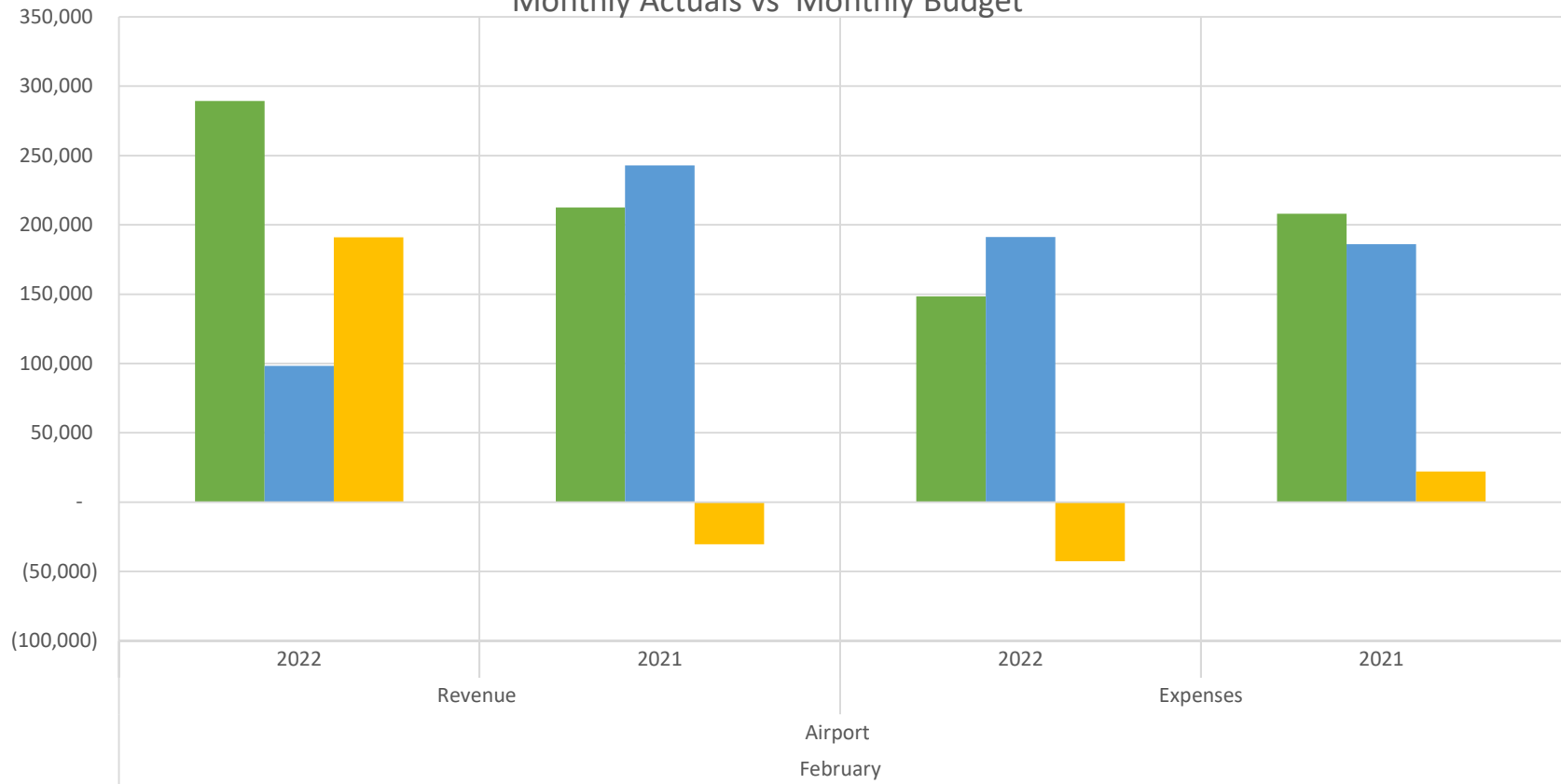
Arrivals and Departure- Airport



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
■ FY 2022	10,855	10,874	9,262	6,472	7,022							
● FY 2018	11,298	10,823	8,392	8,264	8,470	9,406	9,164	10,621	10,582	10,236	10,419	9,884
● FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
● FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
● FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
	Airport February			
■ Actuals	289,408	212,406	148,457	208,093
■ Budget	98,326	242,762	191,150	185,995
■ Variance	191,082	(30,356)	(42,693)	22,098



Convention Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Hotel - Motel Tax	4,200,000	2,236,821	1,963,179	53.3%	4,017,792	1,041,060	1,195,761	114.9%	1,615,385	621,436	38.5%	4,600,000
Charges for Services	1,249,100	336,676	912,424	27.0%	825,000	73,749	262,927	356.5%	480,423	(143,747)	-29.9%	808,023
Net Merchandise Sale	387,100	133,860	253,240	34.6%	276,125	42	133,818	319833.7%	148,885	(15,024)	-10.1%	321,265
Contributions	40,343	4,766	35,577	11.8%	40,343	20,172	(15,406)	-76.4%	15,517	(10,751)	-69.3%	11,437
Other	17,300	22,343	(5,043)	129.1%	19,700	14,778	7,565	51.2%	6,654	15,689	235.8%	53,622
Interest on Investments	5,000	8,422	(3,422)	168.4%	2,000	2,864	5,558	194.1%	1,923	6,499	338.0%	20,213
Operating Total	5,898,843	2,742,888	3,155,955	46.5%	5,180,960	1,152,664	1,590,224	138.0%	2,268,786	474,102	20.9%	5,814,561
Non-Operating												
Transfers In	42,298	17,624	24,674	41.7%	42,298	42,298	(24,674)	-58.3%	16,268	1,356	8.3%	42,298
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	42,298	17,624	24,674	41.7%	42,298	42,298	(24,674)	-58.3%	16,268	1,356	8.3%	42,298
Revenues Total	5,941,141	2,760,512	3,180,629	46.5%	5,223,258	1,194,962	1,565,550	131.0%	2,285,054	475,458	20.8%	5,856,859
Expenses												
Operating												
Other Purchased Services	1,794,325	964,882	829,443	53.8%	1,597,961	216,045	748,837	346.6%	690,125	274,757	39.8%	1,565,291
Salaries and Wages	1,745,341	356,463	1,388,878	20.4%	1,679,785	295,478	60,985	20.6%	671,285	(314,822)	-46.9%	926,805
Employee Benefits	683,017	140,509	542,508	20.6%	662,551	103,260	37,249	36.1%	262,699	(122,190)	-46.5%	365,324
Purchased Professional Technical Services	460,805	214,732	246,073	46.6%	484,893	22,105	192,627	871.4%	177,233	37,500	21.2%	360,280
Supplies	416,566	102,125	314,441	24.5%	412,924	90,476	11,649	12.9%	160,218	(58,093)	-36.3%	239,627
Maintenance	251,359	131,622	119,737	52.4%	256,059	86,279	45,343	52.6%	96,677	34,945	36.1%	212,673
Other	250,500	59,464	191,036	23.7%	250,500	2,292	57,172	2494.5%	96,346	(36,882)	-38.3%	142,713
Purchased Property Services	39,650	16,622	23,028	41.9%	39,650	9,918	6,703	67.6%	15,250	1,372	9.0%	39,892
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,641,563	1,986,419	3,655,144	35.2%	5,384,323	825,853	1,160,565	140.5%	2,169,832	(183,413)	-8.5%	3,852,606
Non-Operating												
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	1,478,500	0.0%	568,654	909,846	160.0%	1,478,500
Indirect - Cost Allocation Overhead	200,000	83,333	116,667	41.7%	200,000	83,330	3	0.0%	76,923	6,410	8.3%	-
Transfers Out	150,000	62,500	87,500	41.7%	150,000	62,500	-	0.0%	57,692	4,808	8.3%	150,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	226	(226)	0.0%	-	-	226	0.0%	-	226	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,828,500	1,624,559	203,941	88.8%	350,000	145,830	1,478,729	1014.0%	703,269	921,290	131.0%	1,628,500
Expenses Total	7,470,063	3,610,978	3,859,085	48.3%	5,734,323	971,683	2,639,294	271.6%	2,873,101	737,877	25.7%	5,481,106
Revenues Over/ (Under) Expenses	(1,528,922)	(850,466)	(678,456)		(511,065)	223,279	(1,073,744)		(588,047)	(262,419)		375,753



Revenues for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase from \$5.2M for the previous fiscal year. The city has collected \$2.8M in operational revenues through the period. This is an increase of \$1.6M compared to the same period last year. The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22 and beyond

Expenses for the Convention Service fund are budgeted at \$7.5M for the 2022 fiscal year, this is an increase from the \$5.7M in the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor's Center Relocation and carpet replacement) that totaled \$1,478,500. Through the period, the fund has spent \$3.6M compared to \$972k in fiscal year 2021 due to transfers out and other purchased services.

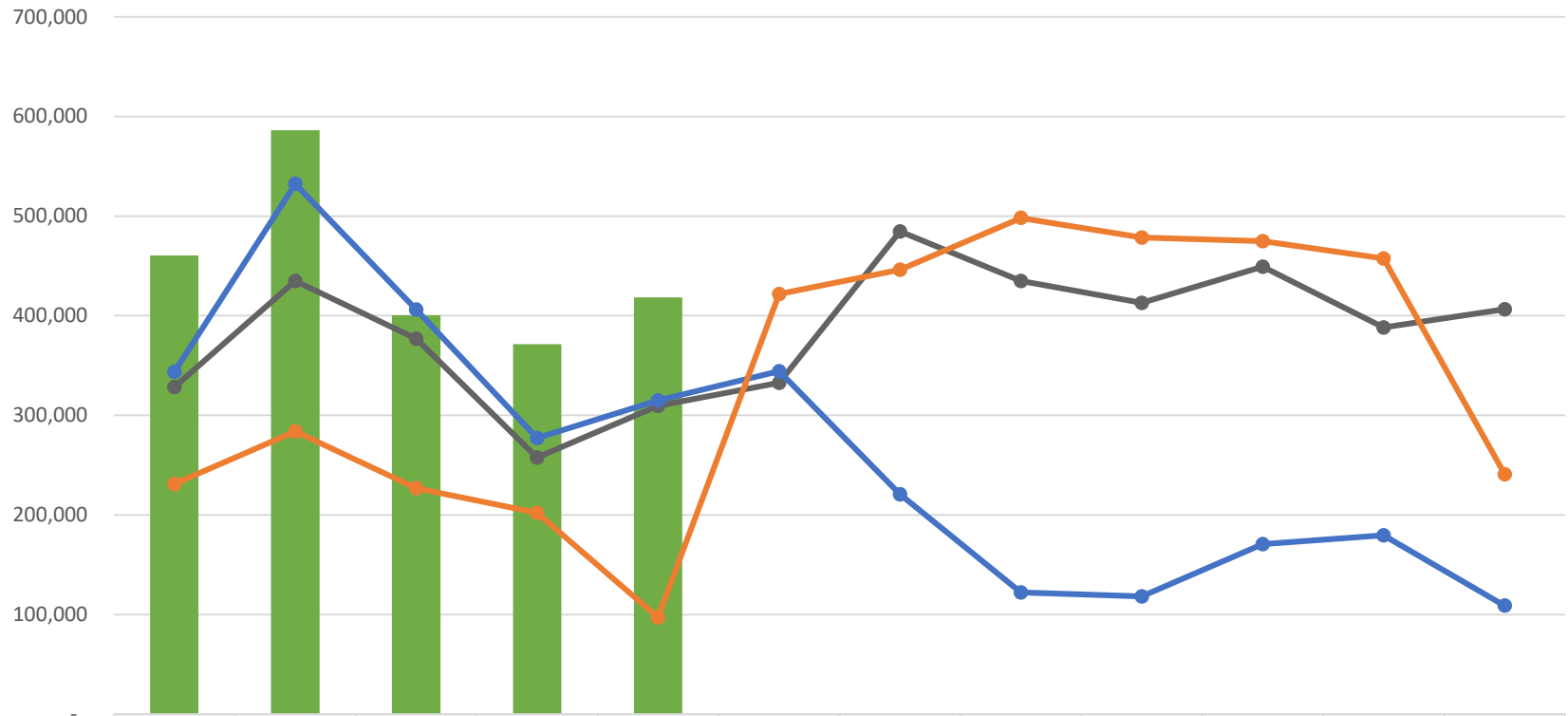
The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$965k, an increase of \$749k compared to the same period last year. The large variance is primarily due to the city's agreement for the Agency of Record contract. This category is over the year-to-date monthly budgeted amount of \$690K by \$275K or 39.8%.
- Salaries and Wages which totaled \$356k, an increase of \$61k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$671K by \$315K or 46.9%.
- Purchased Professional Technical Services totaled \$215k, an increase of \$193k compared to the same period last year. The increase includes the contract for the interim CVB Director. This category is over the year-to-date monthly budgeted amount of \$177K by \$38K or 21.2%.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city, which helps explain the large year-to year variances for all expenses for the fund.



Hotel Motel Tax

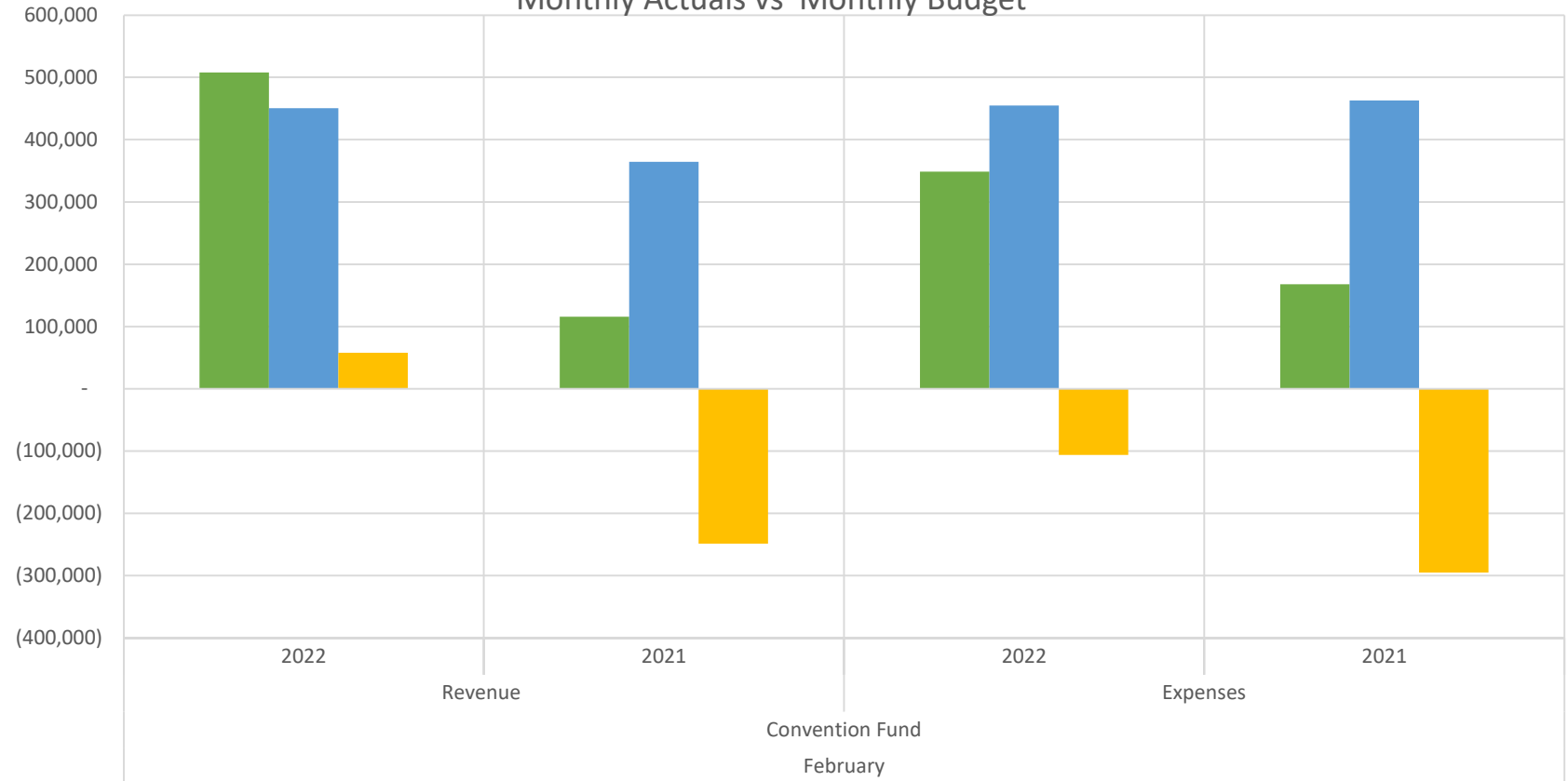


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2022	460,567	586,085	400,345	371,478	418,345							
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875

2022 2019 2020 2021



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
Actuals	507,930	115,713	348,780	167,676
Budget	450,265	364,512	454,797	462,736
Variance	57,665	(248,799)	(106,017)	(295,061)



Texas Ranger Hall of Fame Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	393,087	111,056	282,031	28.3%	359,595	68,945	42,111	61.1%	151,187	(40,131)	-26.5%	266,534
Net Merchandise Sale	276,485	94,714	181,771	34.3%	212,939	69,271	25,443	36.7%	106,340	(11,626)	-10.9%	227,314
Other	7,960	8,215	(255)	103.2%	7,517	6,798	1,417	20.8%	3,062	5,153	168.3%	19,715
Interest on Investments	990	1,021	(31)	103.1%	1,500	686	335	48.8%	381	640	168.1%	2,450
Contributions	350	100	250	28.6%	1,000	175	(75)	-42.9%	135	(35)	-25.7%	240
Operating Total	678,872	215,106	463,767	31.7%	582,551	145,875	69,231	47.5%	261,105	(45,999)	-17.6%	516,253
Non-Operating												
Transfers In	707,404	294,753	412,651	41.7%	707,404	305,602	(10,849)	-3.6%	272,078	22,674	8.3%	707,404
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	707,404	294,753	412,651	41.7%	707,404	305,602	(10,849)	-3.6%	272,078	22,674	8.3%	707,404
Revenues Total	1,386,276	509,859	876,418	36.8%	1,289,955	451,477	58,381	12.9%	533,183	(23,325)	-4.4%	1,223,657
Expenses												
Operating												
Salaries and Wages	818,839	297,449	521,390	36.3%	768,568	291,082	6,367	2.2%	314,938	(17,489)	-5.6%	773,367
Employee Benefits	301,199	110,229	190,970	36.6%	289,314	108,495	1,734	1.6%	115,846	(5,617)	-4.8%	286,596
Purchased Professional Technical Services	170,559	65,752	104,807	38.6%	170,750	198,994	(133,242)	-67.0%	65,600	152	0.2%	155,360
Other	154,180	54,278	99,902	35.2%	154,180	39,539	14,740	37.3%	59,300	(5,022)	-8.5%	130,268
Supplies	97,217	29,532	67,685	30.4%	105,963	24,895	4,637	18.6%	37,391	(7,859)	-21.0%	70,878
Other Purchased Services	60,377	26,306	34,071	43.6%	60,297	27,887	(1,580)	-5.7%	23,222	3,084	13.3%	62,202
Maintenance	20,336	3,318	17,018	16.3%	20,481	3,330	(12)	-0.4%	7,822	(4,503)	-57.6%	7,964
Purchased Property Services	11,037	3,153	7,884	28.6%	11,037	4,588	(1,435)	-31.3%	4,245	(1,092)	-25.7%	7,567
Operating Total	1,633,744	590,018	1,043,726	36.1%	1,580,591	698,809	(108,791)	-15.6%	628,363	(38,345)	-6.1%	1,494,200
Non-Operating												
Capital Expenditures	75,000	17,837	57,163	23.8%	75,000	-	17,837	0.0%	28,846	(11,009)	-38.2%	75,000
Interdepartmental Billing	2,998	1,249	1,749	41.7%	-	-	1,249	0.0%	1,153	96	8.3%	2,998
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	77,998	19,086	58,912	24.5%	75,000	-	19,086	0.0%	29,999	(10,913)	-36.4%	77,998
Expenses Total	1,711,742	609,104	1,102,638	35.6%	1,655,591	698,809	(89,705)	-12.8%	658,362	(49,258)	-7.5%	1,572,198
Revenues Over/ (Under) Expenses	(325,466)	(99,246)	(226,220)		(365,636)	(247,332)	148,087		(125,179)	25,934		(348,541)



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase from \$1.3M from the previous fiscal year. The city has collected \$510k in revenues through the period. This is an increase of \$58k compared to the same period last year.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$1.7M for the 2022 fiscal year, this is an increase from \$1.66M for the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period, the fund has spent \$609k. This is a decrease of \$90k compared to the same period last year primarily a result of the one-time expense in FY21 related to the comprehensive master plan.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$297k, an increase of \$6k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$315K by \$17K or 5.6%.
- Employee Benefits totaled \$110k, an increase of \$2K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$116K by \$6K or 4.8%.
- Purchased Professional Technical Services totaled \$66k, a decrease of \$133k compared to the same period last year as last year this account included one-time expenses related to the comprehensive master plan. This category is over the year-to-date monthly budgeted amount of \$66K by \$152 or 0.2%.

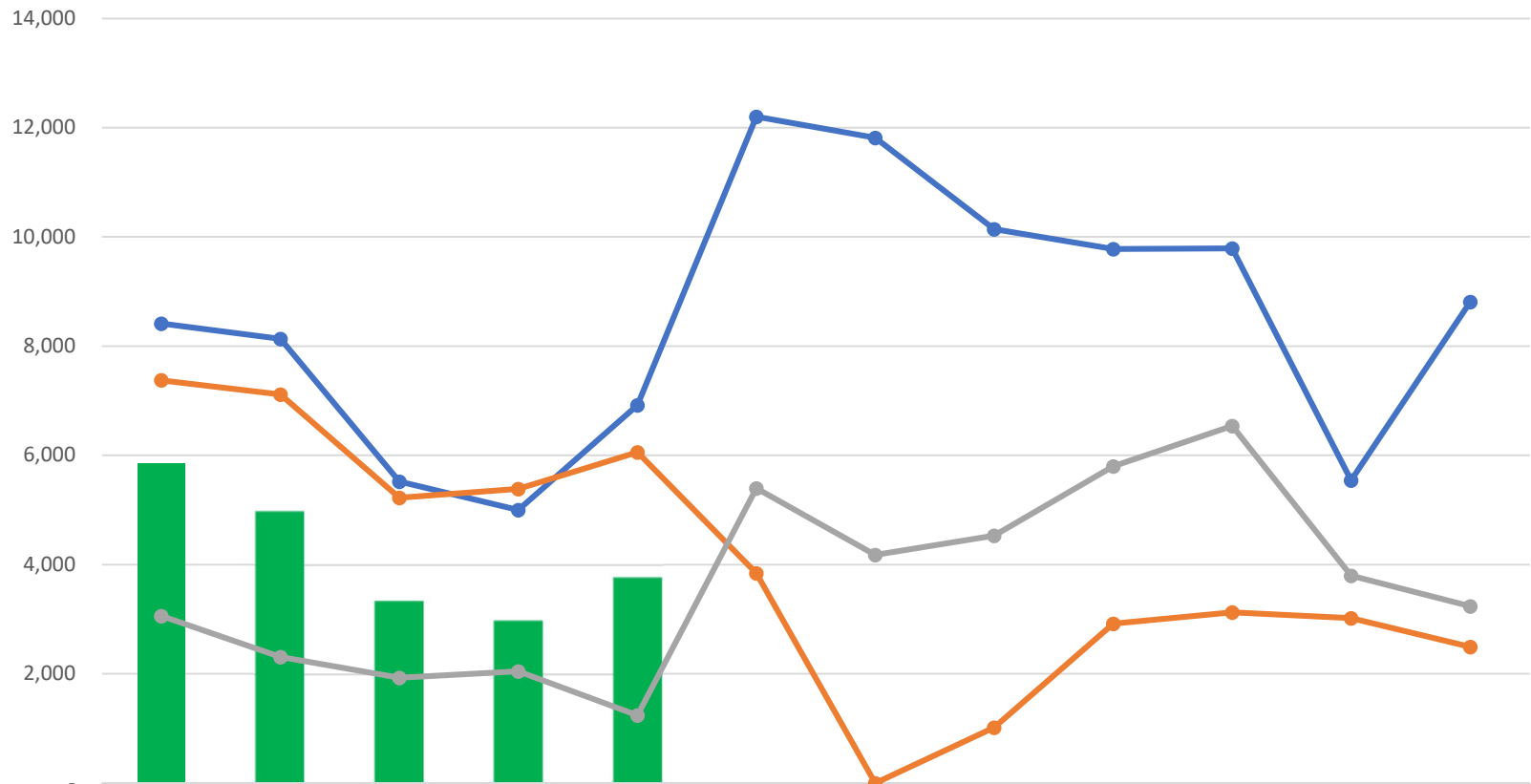
Operational performance

The fund saw a decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visitation numbers will slowly return to normal.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$9.86, compared to \$13.06 in FY 2021.
- Through the period, attendance totaled 20,873 compared to 10,581 this is an increase of 10,292 or 49.3%.
- Through the period, overall operating expenses per visitor totaled \$29.18 compared to \$66.04 in FY21.
- The net operational loss per visitor totals -\$19.32 compared -\$52.98 in FY21. This an improvement of \$33.66 or 174.18%.



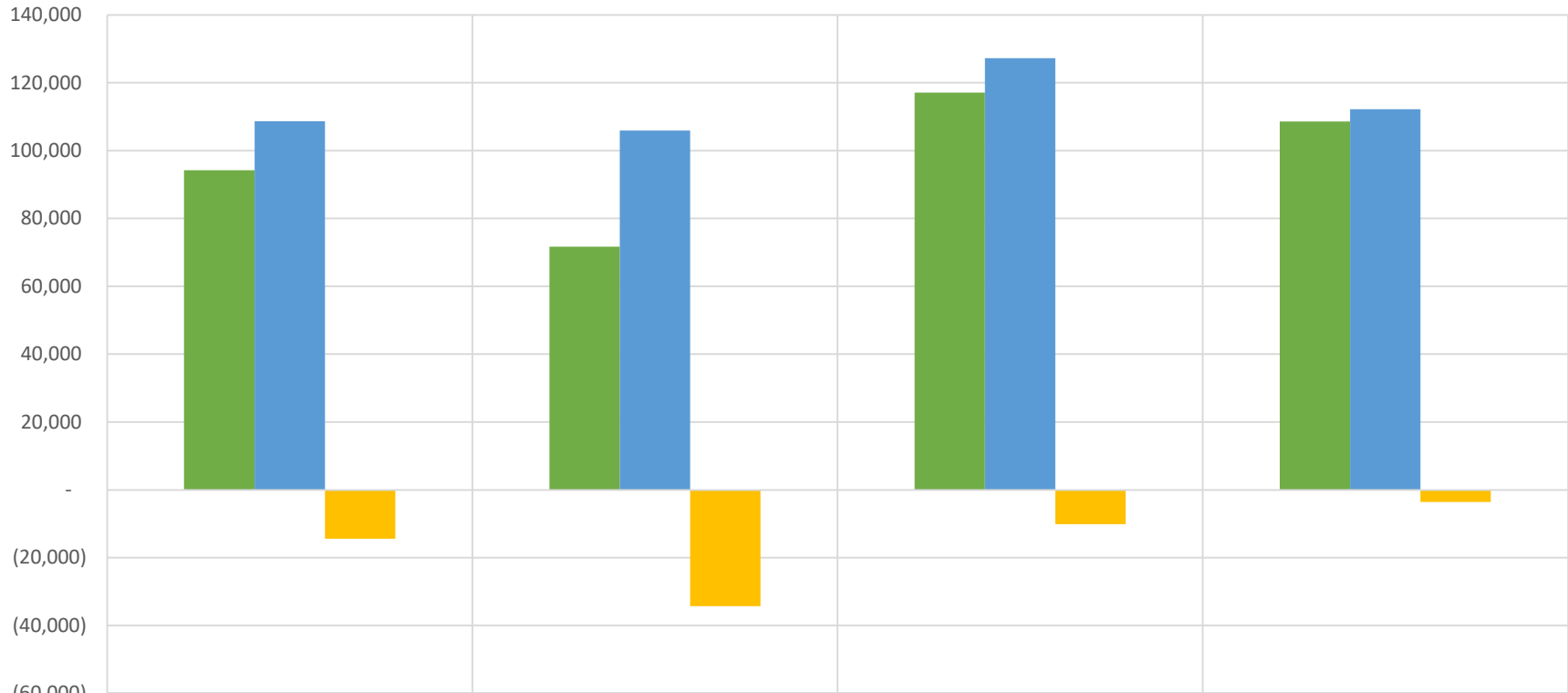
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2022	5,860	4,964	3,325	2,968	3,756							
FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
	Ranger Hall of Fame February			
■ Actuals	94,246	71,643	117,100	108,609
■ Budget	108,704	105,941	127,274	112,241
■ Variance	(14,458)	(34,298)	(10,174)	(3,633)



Zoo Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	2,378,190	695,050	1,683,140	29.2%	1,483,052	628,083	66,967	10.7%	914,688	(219,638)	-24.0%	1,668,120
Net Merchandise Sale	1,388,430	379,577	1,008,853	27.3%	351,105	244,756	134,821	55.1%	534,012	(154,435)	-28.9%	910,985
Other	73,600	18,292	55,308	24.9%	713	1,893	16,399	866.2%	28,308	(10,016)	-35.4%	43,901
Contributions	54,164	-	54,164	0.0%	81	241	(241)	-100.0%	20,832	(20,832)	-100.0%	-
Interest on Investments	2,000	3,372	(1,372)	168.6%	500	1,159	2,213	191.1%	769	2,603	338.3%	8,093
Operating Total	3,896,384	1,096,291	2,800,093	28.1%	1,835,451	876,132	220,159	25.1%	1,498,609	(402,318)	-26.8%	2,631,099
Non-Operating												
Transfers In	1,908,369	795,154	1,113,215	41.7%	2,908,369	1,247,704	(452,550)	-36.3%	733,988	61,166	8.3%	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,908,369	795,154	1,113,215	41.7%	2,908,369	1,247,704	(452,550)	-36.3%	733,988	61,166	8.3%	1,908,369
Revenues Total	5,804,753	1,891,445	3,913,308	32.6%	4,743,820	2,123,836	(232,391)	-10.9%	2,232,597	(341,152)	-15.3%	4,539,468
Expenses												
Operating												
Salaries and Wages	2,456,884	909,152	1,547,732	37.0%	2,119,960	732,961	176,191	24.0%	944,955	(35,803)	-3.8%	2,363,796
Employee Benefits	1,063,874	381,768	682,106	35.9%	999,097	327,015	54,753	16.7%	409,182	(27,414)	-6.7%	992,597
Supplies	853,264	423,792	429,472	49.7%	761,221	297,130	126,662	42.6%	328,178	95,613	29.1%	928,169
Purchased Property Services	646,455	239,042	407,413	37.0%	646,455	163,133	75,909	46.5%	248,637	(9,594)	-3.9%	573,702
Other	600,000	225,077	374,923	37.5%	330,000	106,160	118,917	112.0%	230,769	(5,692)	-2.5%	550,913
Purchased Professional Technical Services	342,735	44,815	297,919	13.1%	104,275	42,208	2,607	6.2%	131,821	(87,006)	-66.0%	107,556
Maintenance	198,251	75,283	122,969	38.0%	164,443	31,455	43,828	139.3%	76,251	(968)	-1.3%	162,590
Other Purchased Services	149,109	120,993	28,116	81.1%	133,491	97,735	23,258	23.8%	57,350	63,643	111.0%	290,383
Contracts with Others	100,000	100,000	-	100.0%	100,000	100,000	-	0.0%	38,462	61,538	160.0%	240,000
Operating Total	6,410,572	2,519,922	3,890,650	39.3%	5,358,942	1,897,797	622,125	32.8%	2,465,605	54,318	2.2%	6,209,705
Non-Operating												
Capital Expenditures	53,914	-	53,914		4,305	4,305	(4,305)	-100.0%	20,736	(20,736)	-100.0%	53,914
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	53,914	-	53,914		4,305	4,305	(4,305)	-100.0%	20,736	(20,736)	-100.0%	53,914
Expenses Total	6,464,486	2,519,922	3,944,564	39.0%	5,363,247	1,902,102	617,820	32.5%	2,486,341	33,581	1.4%	6,263,619
Revenues Over/ (Under) Expenses	(659,733)	(628,477)	(31,256)		(619,427)	221,734	(850,211)		(253,743)	(374,734)		(1,724,151)



Revenues for the Zoo are budgeted at \$5.8M for the 2022 fiscal year. This is an increase of about \$787k from the previous fiscal year. The city has collected \$1.9M in revenues through the period. This is a decrease of \$232k compared to the same period last year.

Expenses for Zoo are budgeted at \$6.4M for the 2022 fiscal year, this is an increase from \$5.4M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo as well as increasing the budget for inventory purchases because of the increased sales seen in FY21. Through the period, the fund has spent \$2.5M which is an increase of 618k compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$909k, an increase of \$176k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$944K by \$35K or 3.8%.
- Supplies which totaled \$424k, an increase of \$127K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$328K by \$95K or 29.1%.
- Employee Benefits which totaled \$381k, an increase of \$55k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$409K by \$27k or 6.7%.

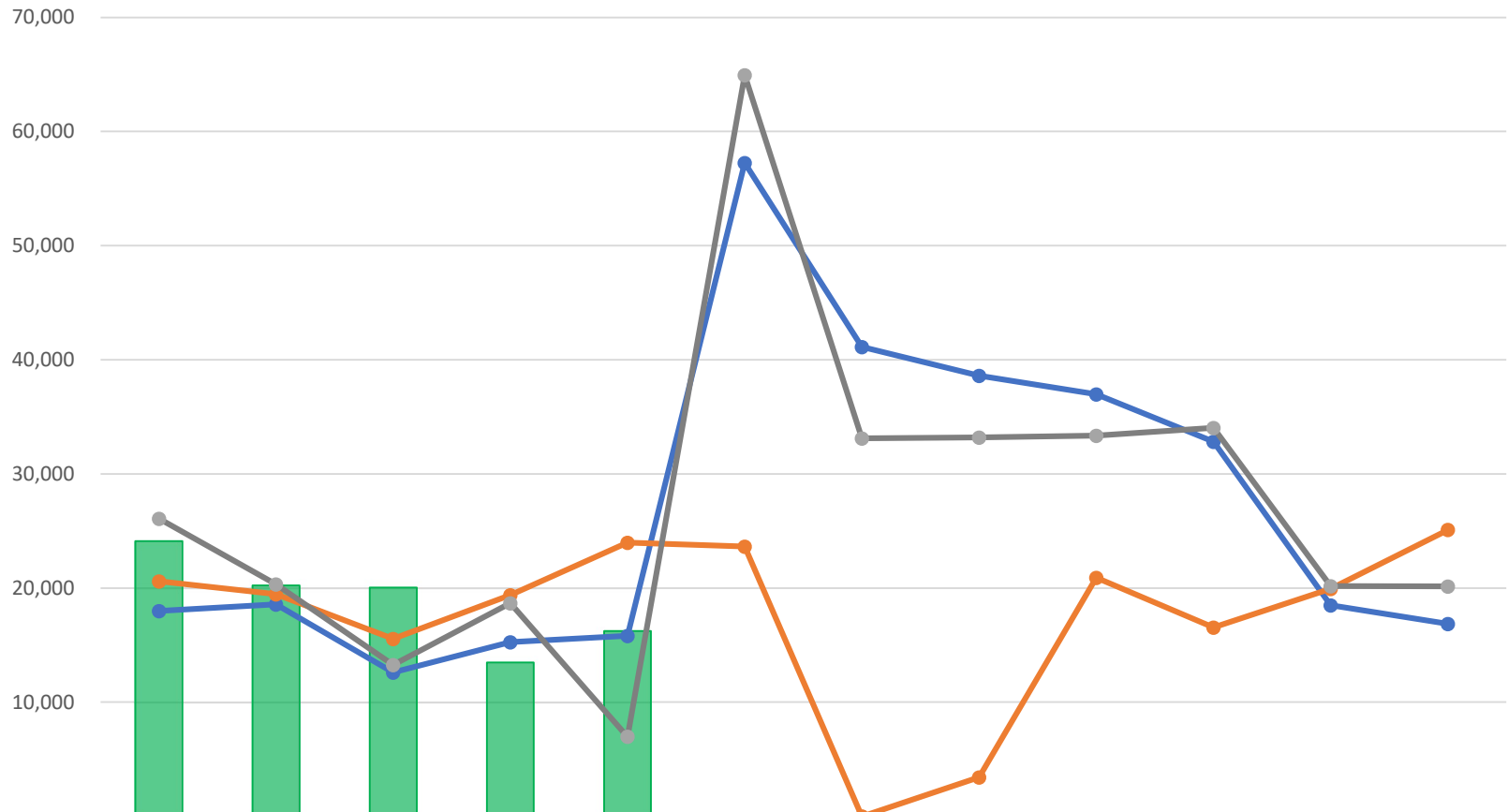
Operational performance

The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$11.42, compared to \$10.23 in FY 2021.
- Through the period, attendance totaled 94,084 compared to 85,335 this is an increase of 8,749 or 9.3%.
- Through the period, overall operating expenses per visitor totaled \$26.78 compared to \$22.29 in FY21.
- The net operational loss per visitor totals -\$15.36 compared -\$12.06 in FY21. This a decline of \$3.30 or 9.3%.



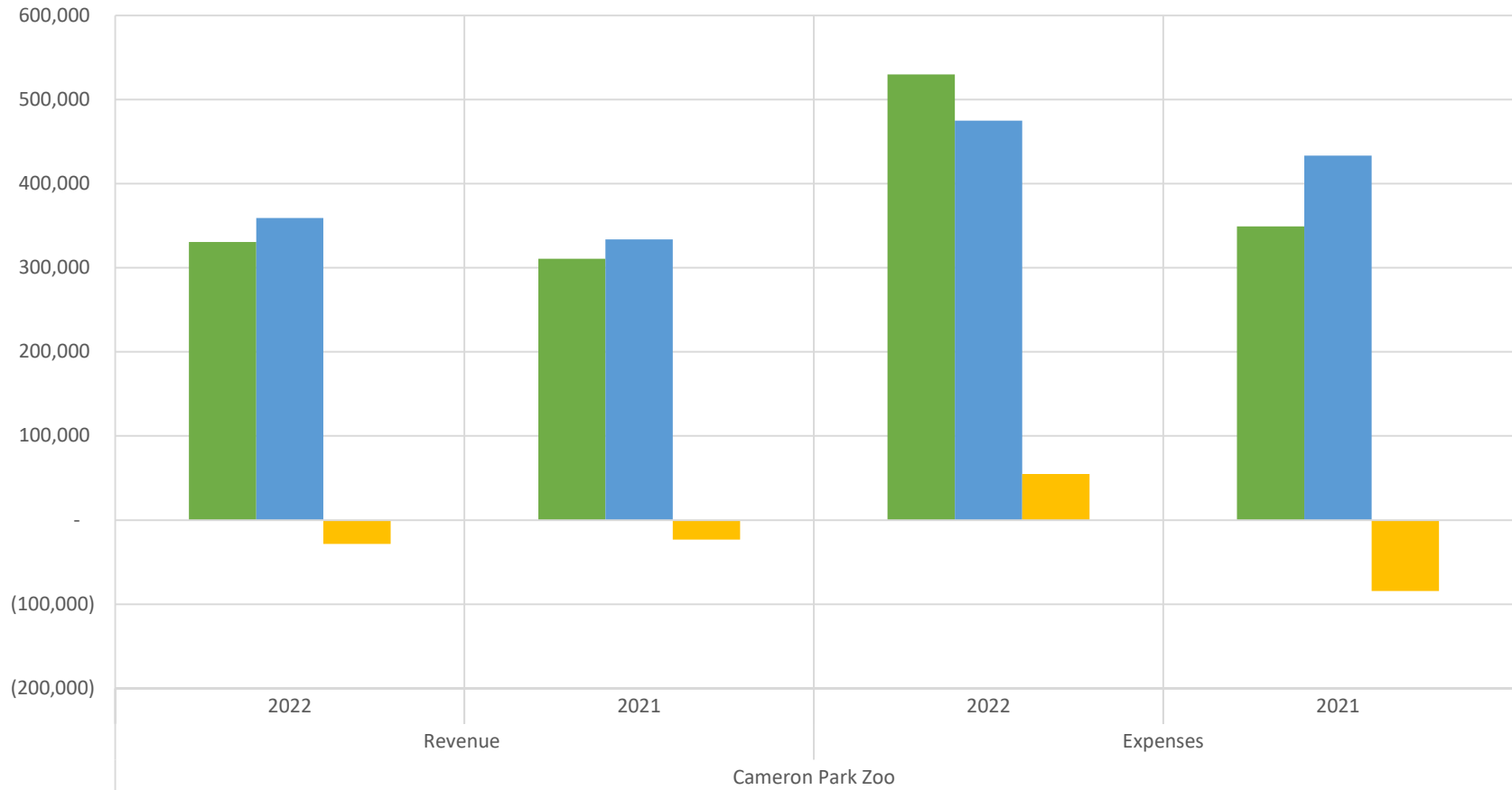
Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY 2022	24,106	20,238	20,040	13,471	16,229							
● FY2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
● FY2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
● FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136



Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	330,733	310,529	529,781	349,003
Budget	359,014	333,570	475,011	433,404
Variance	(28,281)	(23,041)	54,770	(84,401)

Cameron Park Zoo
February



Cottonwood Golf Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	1,596,086	519,597	1,076,489	32.6%	1,325,243	436,914	82,683	18.9%	613,879	(94,282)	-15.4%	1,247,033
Net Merchandise Sale	711,908	200,884	511,024	28.2%	653,000	206,249	(5,365)	-2.6%	273,811	(72,927)	-26.6%	482,121
Other	5,877	2,730	3,147	46.4%	6,424	2,224	506	22.7%	2,260	469	20.8%	6,552
Interest on Investments	1,000	2,282	(1,282)	228.2%	1,200	869	1,413	162.7%	385	1,897	493.3%	5,476
Contributions	-	(1)	1	0.0%	-	-	(1)	0.0%	-	(1)	0.0%	(2)
Operating Total	2,314,871	725,492	1,589,379	31.3%	1,985,867	646,255	79,236	12.3%	890,335	(164,843)	-18.5%	1,741,180
Non-Operating												
Transfers In	12,403	5,168	7,235	41.7%	690,707	295,018	(289,850)	-98.2%	4,770	398	8.3%	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	12,403	5,168	7,235	41.7%	690,707	295,018	(289,850)	-98.2%	4,770	398	8.3%	12,403
Revenues Total	2,327,274	730,659	1,596,615	31.4%	2,676,574	941,273	(210,614)	-22.4%	895,105	(164,446)	-18.4%	1,753,583
Expenses												
Operating												
Salaries and Wages	601,731	191,867	409,864	31.9%	616,930	158,525	33,343	21.0%	231,435	(39,568)	-17.1%	498,855
Other	450,500	136,100	314,400	30.2%	450,500	115,482	20,618	17.9%	173,269	(37,170)	-21.5%	332,060
Purchased Professional Technical Services	442,932	428,361	14,571	96.7%	413,325	400,467	27,893	7.0%	170,358	258,002	151.4%	534,014
Purchased Property Services	290,864	5,585	285,279	1.9%	290,864	6,296	(712)	-11.3%	111,871	(106,286)	-95.0%	13,403
Supplies	256,976	60,369	196,607	23.5%	259,461	63,533	(3,164)	-5.0%	98,837	(38,468)	-38.9%	144,885
Employee Benefits	237,723	76,529	161,194	32.2%	259,245	62,048	14,481	23.3%	91,432	(14,903)	-16.3%	198,975
Other Purchased Services	174,399	113,635	60,764	65.2%	155,975	111,310	2,325	2.1%	67,077	46,558	69.4%	108,564
Maintenance	143,492	41,822	101,670	29.1%	121,219	35,794	6,028	16.8%	55,189	(13,368)	-24.2%	90,374
Operating Total	2,598,617	1,054,267	1,544,350	40.6%	2,567,519	953,454	100,812	10.6%	999,468	54,798	5.5%	1,921,129
Non-Operating												
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-		3,075	3,075	(3,075)	-100.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-		3,075	3,075	(3,075)	-100.0%	-	-	0.0%	-
Expenses Total	2,598,617	1,054,267	1,544,350	40.6%	2,570,594	956,529	97,737	10.2%	999,468	54,798	5.5%	1,921,129
Revenues Over/ (Under) Expenses	(271,343)	(323,607)	52,264		105,980	(15,256)	(308,351)		(104,363)	(219,244)		(167,547)



Revenues for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease from \$2.7M from the previous fiscal year which is mainly attributable to decreasing the transfer from the General Fund for the fiscal year. The city has collected \$725k in operational revenues through the period. This is an increase of \$79k compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period, the fund has spent \$1.1M. This is an increase of \$97k compared to the same period last year.

The three largest operational expenses for the period were:

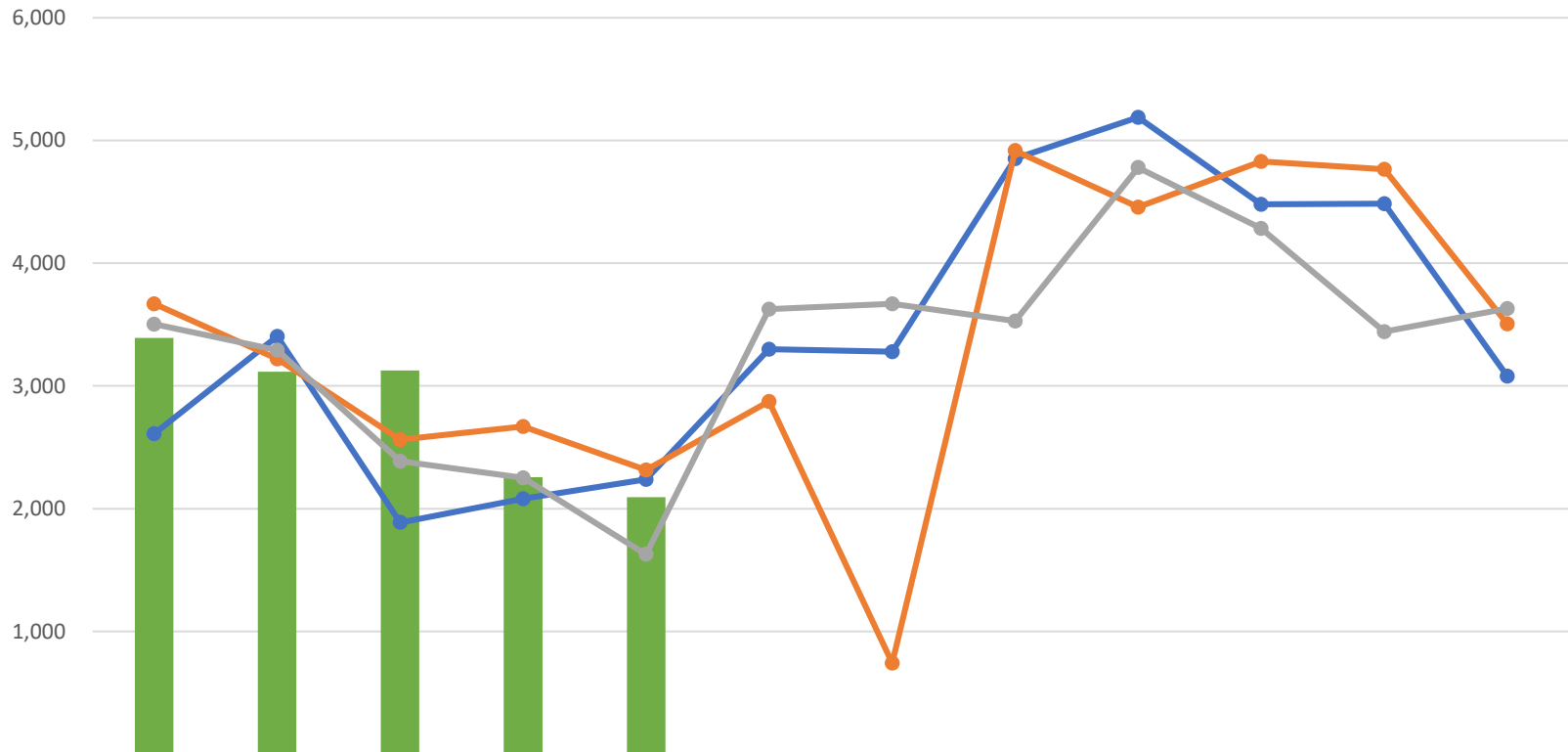
- Purchased Professional Technical Services which totaled \$428k, an increase of \$27k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$170K by \$258K or 151.4%. This is primarily due to encumbrances being entered into earlier this fiscal year.
- Salaries and Wages which totaled \$192k, an increase of \$33K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$231K by \$40K or 17.1%.
- Other which totaled \$136k, an increase of \$20k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$173K by 37K or 21.5%.

Operational performance

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$51.52, compared to \$49.24 in FY 2021.
- Through the period, rounds played totaled 13,985 compared to 13,063 this is an increase of 922 or 6.6%.
- Through the period, overall operating expenses per rounds played totaled \$75.39 compared to \$73.22 in FY21.
- The net operational loss per visitor totals -\$23.87 compared -\$23.99 in FY21. This an improvement of \$0.12 or 0.51%.



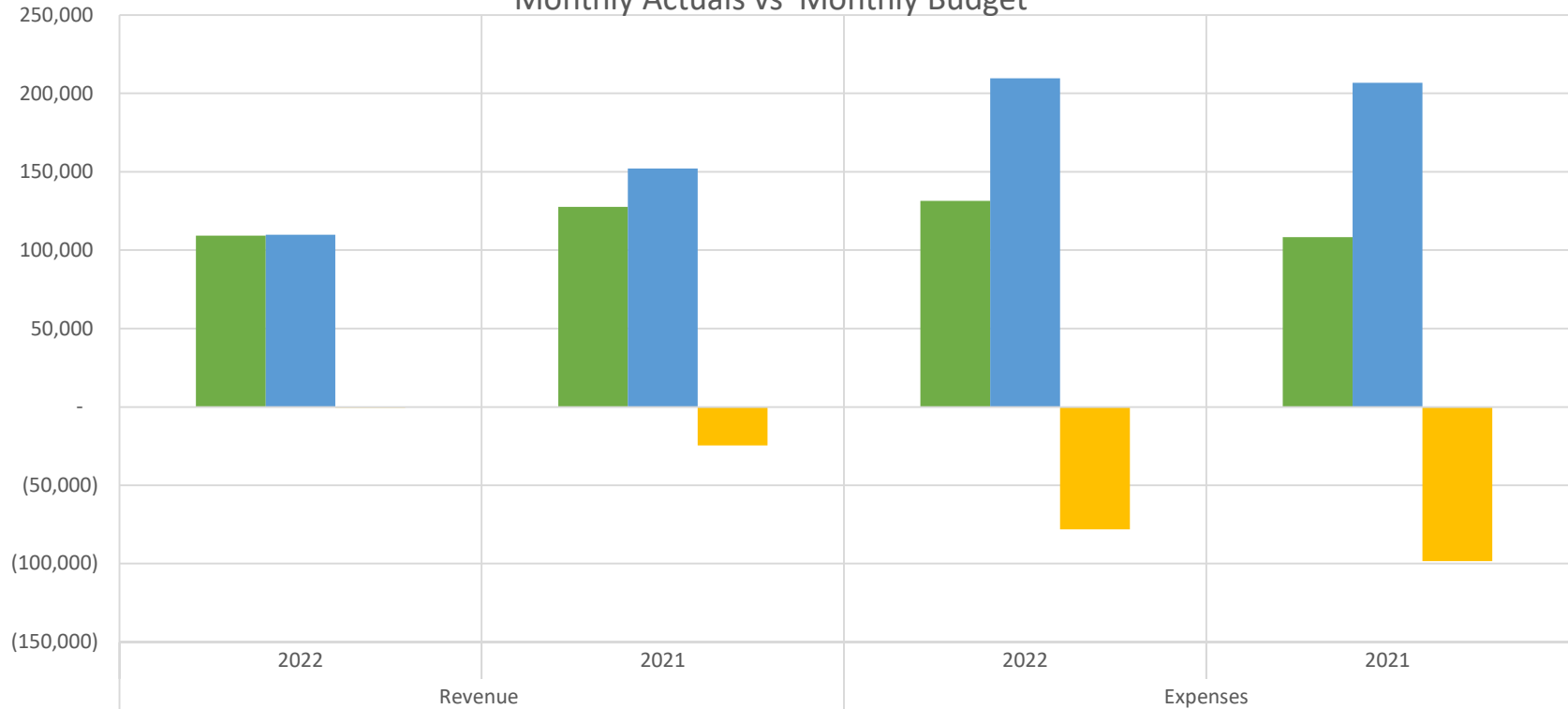
Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2022	3,392	3,117	3,127	2,256	2,093							
● FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
● FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
● FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630



Monthly Actuals vs Monthly Budget



Cottonwood Golf Fund
February

■ Actuals	109,300	127,504	131,361	108,356
■ Budget	109,866	152,105	209,619	206,839
■ Variance	(565)	(24,602)	(78,258)	(98,484)



Drainage Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Charges for Services	5,710,258	2,300,106	3,410,152	40.3%	-	-	2,300,106	0.0%	2,196,253	103,853	4.7%	5,520,255
Interest on Investments	2,000	811	1,189	40.5%	-	-	811	0.0%	769	42	5.4%	1,946
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,712,258	2,300,917	3,411,341	40.3%	-	-	2,300,917	0.0%	2,197,022	103,895	4.7%	5,522,201
Non-Operating												
Transfers In	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Revenues Total	5,712,258	2,300,917	3,411,341	40.3%	-	-	2,300,917	0.0%	2,197,022	103,895	4.7%	5,522,201
Expenses												
Operating												
Purchased Professional Technical Services	963,800	211,118	752,682	21.9%	-	-	211,118	0.0%	370,692	(159,574)	-43.0%	254,886
Salaries and Wages	663,383	209,571	453,812	31.6%	-	-	209,571	0.0%	255,147	(45,576)	-17.9%	544,886
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	96,154	(96,154)	-100.0%	-
Employee Benefits	229,874	71,451	158,423	31.1%	-	-	71,451	0.0%	88,413	(16,962)	-19.2%	185,772
Maintenance	204,711	24,480	180,232	12.0%	-	-	24,480	0.0%	78,735	(54,256)	-68.9%	57,311
Other Purchased Services	104,855	7,781	97,074	7.4%	-	-	7,781	0.0%	40,329	(32,548)	-80.7%	16,657
Supplies	41,222	4,659	36,563	11.3%	-	-	4,659	0.0%	15,855	(11,196)	-70.6%	11,181
Purchased Property Services	3,500	-	3,500	0.0%	-	-	-	0.0%	1,346	(1,346)	-100.0%	-
Operating Total	2,461,345	529,059	1,932,286	21.5%	-	-	529,059	0.0%	946,671	(417,612)	-44.1%	1,070,692
Non-Operating												
Interdepartmental Billing	2,034,321	743,467	1,290,854	36.5%	-	-	743,467	0.0%	782,431	(38,964)	-5.0%	2,034,321
Capital Expenditures	734,400	184,400	550,000		-	-	184,400	0.0%	282,462	(98,062)	-34.7%	734,400
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	271,154	(271,154)	-100.0%	705,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,473,721	927,867	2,545,854		-	-	927,867	0.0%	1,336,047	(408,179)	-30.6%	3,473,721
Expenses Total	5,935,066	1,456,927	4,478,140	24.5%	-	-	1,456,927	0.0%	2,282,718	(825,791)	-36.2%	4,544,413
Revenues Over/ (Under) Expenses	(222,808)	843,991	(1,066,799)		-	-	843,991		(85,695)	929,686		977,788



Revenues for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the period of the fiscal year, revenues totaled \$2.3M which exceeds the year-to-date monthly budget by about \$104k.

Expenses for the Drainage Fund are budgeted at \$5.9M for the 2022 fiscal year. Through the period, the fund has spent \$1.5M. The largest portion of which is for services provided by other departments to the fund.

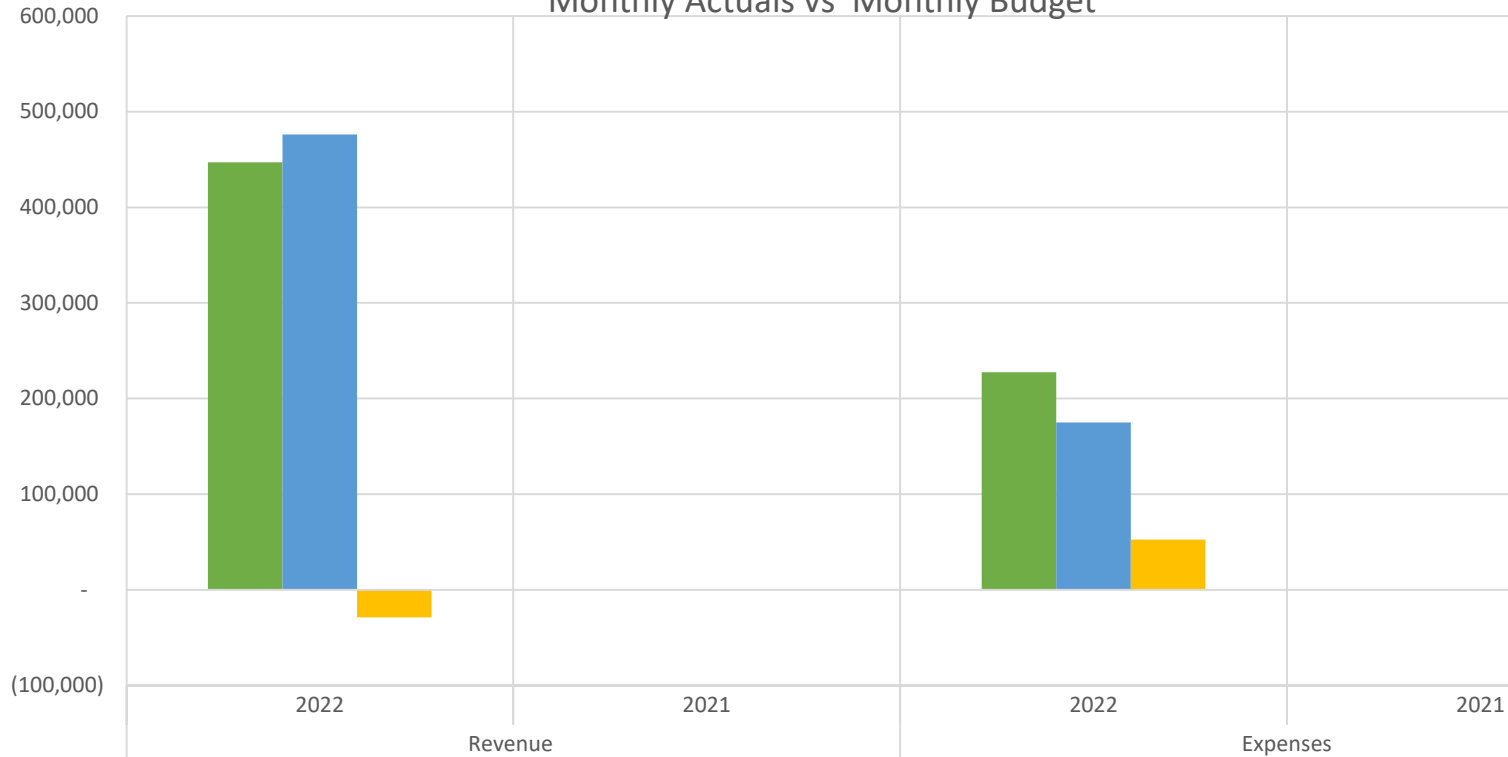
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$209k which is below the year-to-date monthly budget of \$255k by \$46k or 17.9%.
- Purchased Professional Technical Service which totaled \$753k and is below the year-to-date monthly budget of \$370k by \$160k or 43%.
- Employee Benefits which totaled \$71K which is below the year-to-date monthly budget of \$88k by \$17k or 19.2%

This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.



Monthly Actuals vs Monthly Budget



	Drainage Fund February			
	2022	2021	2022	2021
■ Actuals	446,935	-	227,398	-
■ Budget	476,002	-	175,074	-
■ Variance	(29,067)	-	52,324	-



Waco Transit System Fund

	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
Revenues												
Operating												
Intergovernmental	5,873,652	1,340,798	4,532,854	22.8%	5,209,089	1,764,363	(423,565)	-24.0%	2,259,097	(918,299)	-40.6%	3,217,915
Other	2,164,915	1,042,921	1,121,994	48.2%	2,248,549	614,608	428,313	69.7%	832,660	210,261	25.3%	2,503,010
Charges for Services	669,199	219,619	449,580	32.8%	921,894	161,873	57,747	35.7%	257,384	(37,765)	-14.7%	527,087
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,707,766	2,603,338	6,104,428	29.9%	8,379,532	2,540,844	62,494	2.5%	3,349,141	(745,803)	-22.3%	6,248,012
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	269,895	(269,895)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	269,895	(269,895)	-100.0%	701,728
Revenues Total	9,409,494	2,603,338	6,806,156	27.7%	9,081,260	2,540,844	62,494	2.5%	3,619,036	(1,015,698)	-28.1%	6,949,740
Expenses												
Operating												
Salaries and Wages	3,518,277	1,148,497	2,369,780	32.6%	3,518,277	1,171,023	(22,526)	-1.9%	1,353,183	(204,687)	-15.1%	2,986,091
Supplies	1,173,696	305,534	868,162	26.0%	1,170,463	346,017	(40,483)	-11.7%	451,422	(145,887)	-32.3%	706,759
Employee Benefits	891,990	321,946	570,044	36.1%	891,990	335,569	(13,623)	-4.1%	343,073	(21,127)	-6.2%	837,060
Maintenance	777,858	227,641	550,217	29.3%	769,940	175,325	52,316	29.8%	299,176	(71,535)	-23.9%	530,160
Purchased Professional Technical Services	687,474	476,199	211,275	69.3%	687,474	313,842	162,357	51.7%	264,413	211,786	80.1%	530,757
Other Purchased Services	617,916	390,352	227,564	63.2%	617,916	367,794	22,558	6.1%	237,660	152,692	64.2%	475,904
Purchased Property Services	28,555	9,265	19,290	32.4%	28,555	8,819	446	5.1%	10,983	(1,717)	-15.6%	22,237
Other	3,535	1,070	2,465	30.3%	3,535	859	211	24.6%	1,360	(289)	-21.3%	2,569
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,699,301	2,880,506	4,818,795	37.4%	7,688,150	2,719,248	161,258	5.9%	2,961,270	(80,764)	-2.7%	6,091,536
Non-Operating												
Capital Expenditures	1,213,424	-	1,213,424		888,424	-	-	0.0%	466,702	(466,702)	-100.0%	1,213,424
Indirect - Cost Allocation Overhead	553,759	230,733	323,026	41.7%	504,686	210,225	20,508	9.8%	212,984	17,749	8.3%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,767,183	230,733	1,536,450		1,393,110	210,225	20,508	9.8%	679,686	(448,953)	-66.1%	1,213,424
Expenses Total	9,466,484	3,111,239	6,355,245	32.9%	9,081,260	2,929,473	181,766	6.2%	3,640,955	(529,717)	-14.5%	7,304,960
Revenues Over/ (Under) Expenses	(56,990)	(507,901)	450,910		-	(388,629)	(119,271)		(21,919)	(485,981)		(355,221)



Revenues for the Waco Transit System are budgeted at \$9.4M for the 2022 fiscal year. This is an increase of \$330k from the previous fiscal year. The fund has collected \$2.6M in operational revenues through the period. This is an increase of \$62k compared to the same period last year.

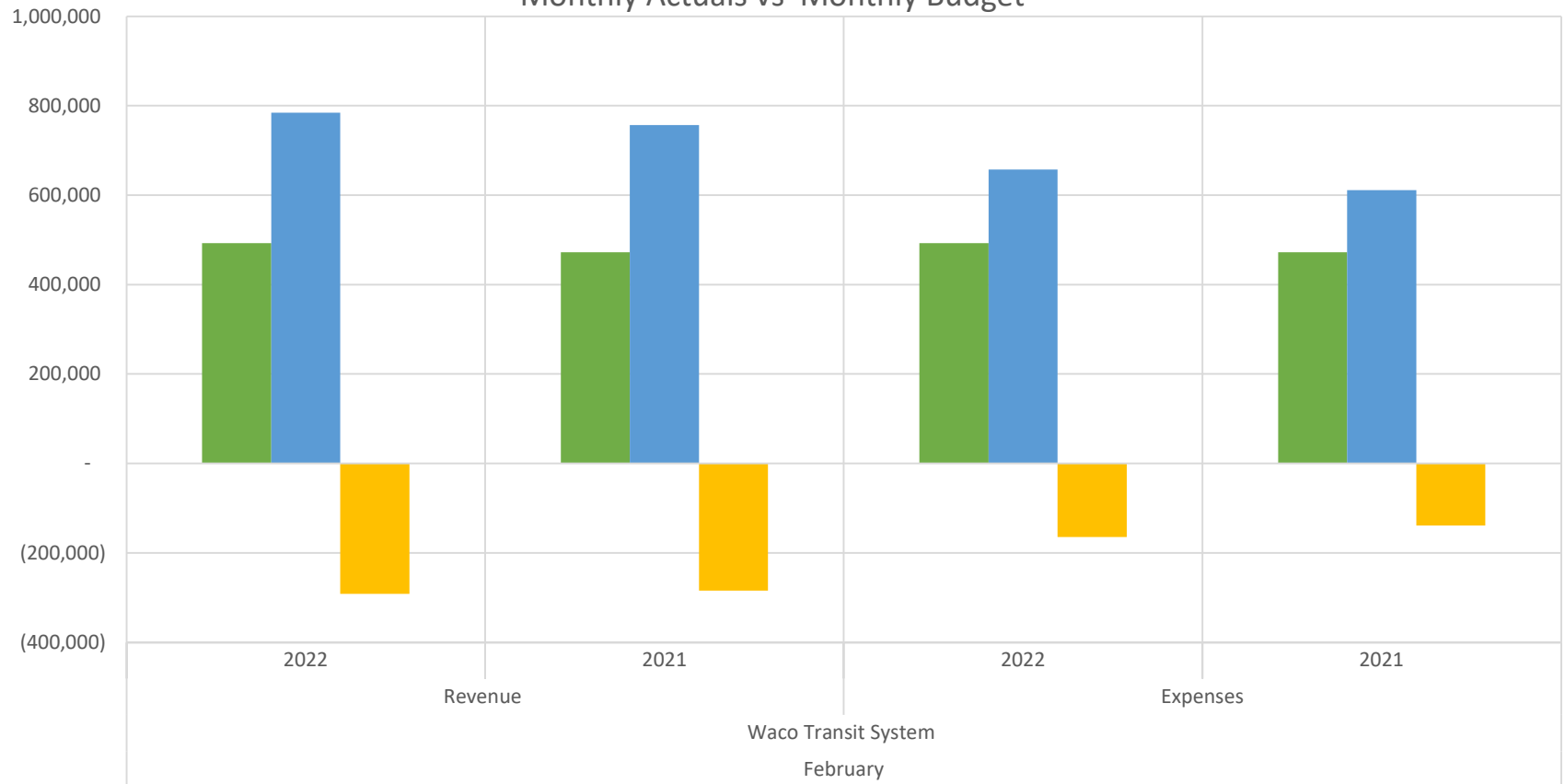
Expenses for Waco Transit System are budgeted at \$9.5M for the 2022 fiscal year, this is an increase of \$385k from the previous fiscal year. Through the period, the fund has spent \$3.1M. This is an increase of \$182k compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$1.1M, a decrease of \$23K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.4M by \$205K or 15.1%.
- Purchased Professional Technical Services which totaled \$476k, an increase of \$162k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$264K by \$212K or 80.1%. This is primarily due to encumbrances.
- Other Purchased Services which totaled \$390k, an increase of \$23k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$238k by \$153k or 64.2%. This is primarily due to encumbrances.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	492,461	472,153	492,357	472,054
Budget	784,093	756,741	657,076	611,286
Variance	(291,632)	(284,588)	(164,719)	(139,232)



