



Q3 Financial Report
FY 2022
Office of Management and Budget



August 11, 2022

Honorable Mayor and Members of Council,

I respectfully submit this quarterly financial report for the month ended June 30, 2022. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders).

General Fund Highlights:

- Revenues through the period totaled \$150.6M. This is over the year-to-date budget of \$140.3M by \$10.3M or 7.4%. Revenues are \$12.7M or 9.2% higher compared to the same period of FY 21. The projection for FY 22 is \$177.1M which is \$12.2M more than budgeted.
- Expenses through the period totaled \$135.0M. This is over the year-to-date monthly budget of \$133.3M by \$1.7M or 1.3%. Expenses are \$19.4M or 16.8% higher compared to the same period of FY 21. This is due to additional transfers out for cash CIP. The projection for FY 22 is \$172.0M which is \$7.7M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance of \$14.8 million will not occur; fund balance is projected to increase by \$5.1M

Water Fund Highlights:

- Revenues through the period totaled \$41.7M. This is less than the year-to-date budget of \$43.0M by \$1.2M or 2.8%. Revenues are \$4.7M or 12.7% higher compared to the same period of FY 21. The projection for FY 22 is \$57.3M which is \$38K less than budgeted.
- Expenses through the period totaled \$47.9M. This is over the year-to-date budget of \$45.0M by \$2.9M or 6.4%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$8.4M or 21.2% higher as compared to the same period of FY 21 primarily a result of capital expenditures. The projection for FY 22 is \$58.6M which is \$1.6M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$2.9M to \$1.4M

Wastewater Fund Highlights:

- Revenues through the period totaled \$31.1M. This is over the year-to-date budget of \$28.9M by \$2.1M or 7.4%. Revenues are \$2.4M or 8.4% higher through the period of FY 22 compared to the same period of FY 21. The projection for FY 22 is \$41.6M which is \$3.0M more than budgeted.



- Expenses through the period totaled \$28.9M. This is under the year-to-date budget of \$29.9M by \$1.0M or 3.4%. This is primarily a reduction in flows to WMARSS. Expenses are \$866K or 3.1% higher through the period compared to the same period of the last year primarily a result of capital expenditures and interdepartmental billings. The projection for FY 22 is \$37.3M which is \$2.7M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance of \$1.4 million will not occur; fund balance is projected to increase \$4.3 million.

WMARSS Fund Highlights:

- Revenues through the period totaled \$8.9M. This is under the year-to-date budget of \$10.3M by \$1.5M or 14.1%. Revenues are \$89K or 1.0% lower in FY22 compared to FY21 through the same period. The projection for FY 22 is \$13.2M which is \$521k less than budgeted.
- Expenses through the period totaled \$9.7M. This is under the year-to-date budget of \$10.0M by \$371K or 3.7%. This is the result of reduced capital expenditures and maintenance expenses. Expenses are \$3.4M or 53.8% higher as compared to the same period of FY 21. The projection for FY 22 is \$12.6M which is \$871k less than budgeted.
- Based on FY 22 projections, the planned increase of fund balance will rise from \$308k to \$658k.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$19.9M. This is over the year-to-date budget of \$17.1M by \$2.8M or 16.7%. Revenues are \$3.1M or 18.2% higher compared to the same period of FY 21. The projection for FY 22 is \$25.6M which is \$2.8M more than budgeted.
- Expenses through the period totaled \$17.2M. This is over the year-to-date budget of \$16.9M by \$305k or 1.8%. This is primarily due to encumbrances. Expenses are \$807k or 4.9% higher compared to the same period of FY 21. The projection for FY 22 is \$23.3M which is \$558k more than budgeted.
- Based on FY 22 projections, the planned increase of fund balance will rise from \$75k to \$2.3M.



Airport Fund Highlights:

- Revenues through the period totaled \$2.3M. This is over the year-to-date budget of \$1.8M by \$470k or 26.2%. Revenues are \$39k or 1.7% higher as compared to the same period of FY 21. The projection for FY 22 is \$3.1M which is \$717k more than budgeted.
- Expenses through the period totaled \$2.5M. This is over the year-to-date budget of \$2.4M by \$87K or 3.6%. This is primarily due to transfer out for the Terminal Modernization Project. Expenses are \$819K or 48.4% higher compared to the same period of FY 21 due to the transfer out for the Terminal Modernization Project. The projection for FY 22 is \$3.3M which is \$7k more than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$857k to \$147k.

Convention Services Fund Highlights:

- Revenues through the period totaled \$5.4M. This is over the year-to-date budget of \$4.5M by \$948k or 21.3%. Revenues are \$2.2M or 67.0% higher through the period as compared to same period of FY 21. This is primarily due to higher hotel motel tax revenues for the current fiscal year. The projection for FY 22 is \$6.2M which is \$295k more than budgeted.
- Expenses through the period totaled \$5.2M. This is under the year-to-date budget of \$5.6M by \$337K or 6.1%. This is primarily due to transfers out being budgeted monthly as opposed to one-time transfers at the beginning of the fiscal year. Expenses are \$3.5M or 206.8% higher through this period as compared to the same period of FY 21. Fiscal Year 2021 expenses were lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city which helped reduce expenses across the board for the fund given reduced activity at the Convention Center. The projection for FY 22 is \$6.0M which is \$1.4M less than budgeted.
- Based on FY 22 projections, the planned decrease of fund balance of \$1.5M will not occur; fund balance will increase of \$195k.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$1.0M. This is under the year-to-date budget of \$1.0M by \$21k or 2.1%. Revenues are \$71K or 7.5% higher as compared to the same period of FY 21. The projection for FY 22 is \$1.4M which is \$37k more than budgeted.



- Expenses through the period totaled \$1.1M. This is under the year-to-date budget of \$1.3M by \$148K or 11.6%. Expenses are \$65k or 5.5% lower as compared to the same period of FY 21 primarily a result of the one-time expenses for the comprehensive master plan in FY21. The projection for FY 22 is \$1.6M which is \$147k less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$325K to \$141K

Zoo Fund Highlights:

- Revenues through the period totaled \$4.7M. This is over the year-to-date budget of \$4.4M by \$302K or 6.9%. Revenues are \$492K or 9.6% lower as compared to the same period of FY 21 due to the \$1M reduction in General Fund support in FY22. The projection for FY 22 is \$6.2M which is \$376k more than budgeted.
- Expenses through the period totaled \$4.7M. This is under the year-to-date budget of \$5.1M by \$490K or 9.5%. Expenses are \$835K or 21.8% higher as compared to the same period of FY 21. The projection for FY 22 is \$6.7M which is \$273k less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$1.1M to \$473K.

Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$1.8M. This is over the year-to-date budget of \$1.7M by \$46k or 2.6%. Revenues are \$241k or 11.9% lower as compared to the same period of FY 21 due to decreasing the General Fund support in FY22. The projection for FY 22 is \$2.3M which is \$8k more than budgeted.
- Expenses through the period totaled \$1.8M. This is under the year-to-date budget of \$1.9M by \$112K or 5.8%. Expenses are \$385K or 26.7% higher as compared to the same period of FY 21. The projection for FY 22 is \$2.4M which is \$232k less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$271K to \$32K.



Drainage Fund Highlights:

- Revenues through the period totaled \$4.1M. This is under the year-to-date budget of \$4.3M by \$158k or 3.7%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$5.5M which is \$254k less than budgeted.
- Expenses through the period totaled \$2.5M. This is under the year-to-date budget of \$4.4M by \$1.9M or 42.7%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$4.3M which is \$1.6M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance of \$223K will not occur; fund balance is projected to increase of \$1.1M

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$5.1M. This is under the monthly budget of \$7.1M by \$1.9M or 27.2%. Revenues are \$426K or 9.0% higher as compared to the same period of FY 21. The projection for FY 22 is \$7.3M which is \$2.1M less than budgeted.
- Expenses through the period totaled \$5.3M. This is under the monthly budget of \$7M by \$1.7M or 24.1%. Expenses are \$622k or 13.2% higher as compared to the same period of FY 21. The projection for FY 22 is \$8.1M which is \$1.3M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will increase from \$57K to \$825K.

Please contact me if you have any questions or comments about this report.

Respectfully,
Nicholas Szarpy
Director of Finance



General Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	FY 2022 YTD Monthly Budget Variance	FY 2022 YTD Monthly Budget Variance %	FY 2022 Forecast
Revenues												
Operating												
Property Tax	73,750,834	72,028,057	1,722,777	97.7%	66,297,422	68,249,995	3,778,062	5.5%	71,930,885	97,171	0.1%	72,901,792
Sales Tax	43,600,094	39,712,663	3,887,431	91.1%	36,000,000	34,650,506	5,062,157	14.6%	32,700,071	7,012,593	21.4%	53,791,828
Business and occupation Fees	9,269,050	7,817,944	1,451,107	84.3%	9,561,776	7,081,106	736,838	10.4%	6,951,788	866,156	12.5%	10,107,273
Taxes (PILOT)	5,625,185	4,218,889	1,406,296	75.0%	5,353,541	4,014,999	203,890	5.1%	4,218,889	(0)	0.0%	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	3,802,652	1,104,914	77.5%	4,517,204	3,686,338	116,314	3.2%	3,680,674	121,978	3.3%	4,996,203
Other	2,544,795	1,886,932	657,863	74.1%	2,396,542	2,061,135	(174,202)	-8.5%	1,908,596	(21,664)	-1.1%	2,515,910
Intergovernmental	2,541,693	2,229,938	311,755	87.7%	3,125,917	2,000,073	229,866	11.5%	1,906,270	323,668	17.0%	2,971,948
Licenses and Permits	2,378,833	2,074,055	304,778	87.2%	1,927,949	1,991,978	82,077	4.1%	1,784,125	289,930	16.3%	2,656,658
Charges for Services	1,703,920	1,157,072	546,848	67.9%	1,190,520	894,411	262,661	29.4%	1,277,940	(120,868)	-9.5%	1,543,783
Fines	1,569,425	1,116,376	453,048	71.1%	942,373	1,141,195	(24,818)	-2.2%	1,177,068	(60,692)	-5.2%	1,562,213
Interest on Investments	122,000	498,613	(376,613)	408.7%	125,030	161,352	337,261	209.0%	91,500	407,113	444.9%	664,817
Net Merchandise Sale	117,766	288,593	(170,827)	245.1%	116,490	235,720	52,873	22.4%	88,325	200,268	226.7%	401,842
Contributions	75,616	509,215	(433,599)	673.4%	752,782	694,936	(185,721)	-26.7%	56,712	452,503	797.9%	678,953
Operating Total	148,206,776	137,340,998	10,865,777	92.7%	132,307,546	126,863,743	10,477,255	8.3%	127,772,842	9,568,157	7.5%	160,418,403
Non-Operating												
Indirect - Cost Allocation Overhead	9,879,790	7,360,295	2,519,495	74.5%	9,341,069	7,446,929	(86,634)	-1.2%	7,409,843	(49,547)	-0.7%	9,879,790
Transfers In	3,530,000	3,517,500	12,500	99.6%	1,797,466	1,748,844	1,768,656	101.1%	2,647,500	870,000	32.9%	3,530,000
Interdepartmental Billing	3,239,000	2,387,142	851,860	73.7%	2,816,985	1,810,777	576,366	31.8%	2,429,252	(42,109)	-1.7%	3,239,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	16,648,792	13,264,938	3,383,854	79.7%	13,955,520	11,006,550	2,258,388	20.5%	12,486,594	778,344	6.2%	16,648,792
Revenues Total	164,855,568	150,605,936	14,249,632	91.4%	146,263,066	137,870,293	12,735,643	9.2%	140,259,436	10,346,501	7.4%	177,067,195
Expenses												
Operating												
Salaries and Wages	75,520,324	52,990,436	22,529,888	70.2%	71,300,205	50,138,513	2,851,923	5.7%	55,187,929	(2,197,493)	-4.0%	71,454,642
Employee Benefits	27,534,300	18,727,147	8,807,153	68.0%	26,030,578	17,836,887	890,259	5.0%	20,650,725	(1,923,578)	-9.3%	26,196,787
Maintenance	11,099,503	8,093,751	3,005,752	72.9%	9,393,127	6,858,372	1,235,379	18.0%	8,324,627	(230,877)	-2.8%	8,814,673
Purchased Professional Technical Services	9,326,908	7,298,820	2,028,088	78.3%	6,989,722	3,272,660	4,026,161	123.0%	6,995,181	303,639	4.3%	9,731,760
Supplies	7,832,308	6,703,059	1,129,249	85.6%	7,357,516	4,944,717	1,758,341	35.6%	5,874,231	828,828	14.1%	7,330,700
Other Purchased Services	4,909,574	3,490,477	1,419,097	71.1%	4,722,969	2,737,409	753,068	27.5%	3,682,181	(191,704)	-5.2%	4,571,502
Contracts with Others	3,467,848	2,837,856	629,992	81.8%	6,084,896	2,107,340	730,516	34.7%	2,600,886	236,970	9.1%	3,783,808
Purchased Property Services	1,352,119	976,267	375,852	72.2%	1,378,869	787,849	188,418	23.9%	1,014,089	(37,822)	-3.7%	1,396,725
Other	834,665	651,009	183,656	78.0%	1,329,097	692,111	(41,102)	-5.9%	625,999	25,010	4.0%	868,012
Operating Total	141,877,549	101,768,822	40,108,727	71.7%	134,586,978	89,375,858	12,392,964	13.9%	104,955,848	(3,187,026)	-3.0%	134,148,608
Non-Operating												
Transfers Out - Cash CIP	19,800,000	19,800,000	-	100.0%	14,180,624	14,180,624	5,619,376	39.6%	14,850,000	4,950,000	33.3%	19,800,000
Transfers Out	10,566,436	7,996,706	2,569,730	75.7%	12,034,737	9,153,853	(1,157,147)	-12.6%	7,924,827	71,879	0.9%	10,566,436
Capital Expenditures	5,905,730	4,311,329	1,594,401	73.0%	1,782,298	1,757,030	2,554,298	145.4%	4,429,297	(117,969)	-2.7%	5,890,101
Interdepartmental Billing	1,383,155	1,037,364	345,791	75.0%	1,510,822	1,132,996	(95,632)	-8.4%	1,037,366	(2)	0.0%	1,425,379
Indirect - Cost Allocation Overhead	136,671	98,641	38,030	72.2%	78,233	35,297	63,344	179.5%	102,503	(3,862)	-3.8%	178,128
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	37,791,992	33,244,040	4,547,951	88.0%	29,586,714	26,259,801	6,984,239	26.6%	28,343,994	4,900,047	17.3%	37,860,043
Expenses Total	179,669,541	135,012,862	44,656,679	75.1%	164,173,692	115,635,659	19,377,203	16.8%	133,299,842	1,713,020	1.3%	172,008,652
Revenues Over/(Under) Expenses	(14,813,973)	15,593,074	(30,407,047)		(17,910,626)	22,234,634	(6,641,560)		6,959,594	8,633,480		5,058,544

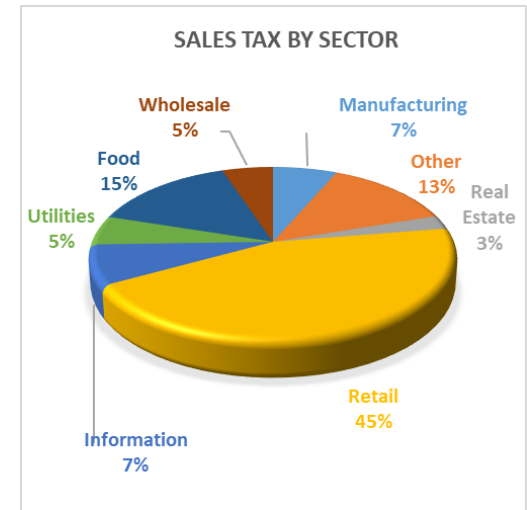


Revenues for the General Fund are budgeted at \$164.9M for the 2022 fiscal year. The city has collected \$150.6M through the period. This is an increase of \$12.7M over the same period last year. The largest variance was in sales tax revenues with an increase of \$5.1M from this time last year. The next largest year-to-year variance is property tax at \$3.8M. Further, transfers in are higher this year compared to last year because of the transfer from the Special Projects Reserve Fund of \$3.3M for work related to the Pavilion Project.

Operating revenues for the period totaled \$137.3M, which is an increase of \$10.5M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year's budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$72.0M, or 97.7% of budget through the period.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M originally budgeted for the previous year. The city has collected \$39.7M through the period. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.

Property taxes and sales tax collection account for about 80% of operating revenues.



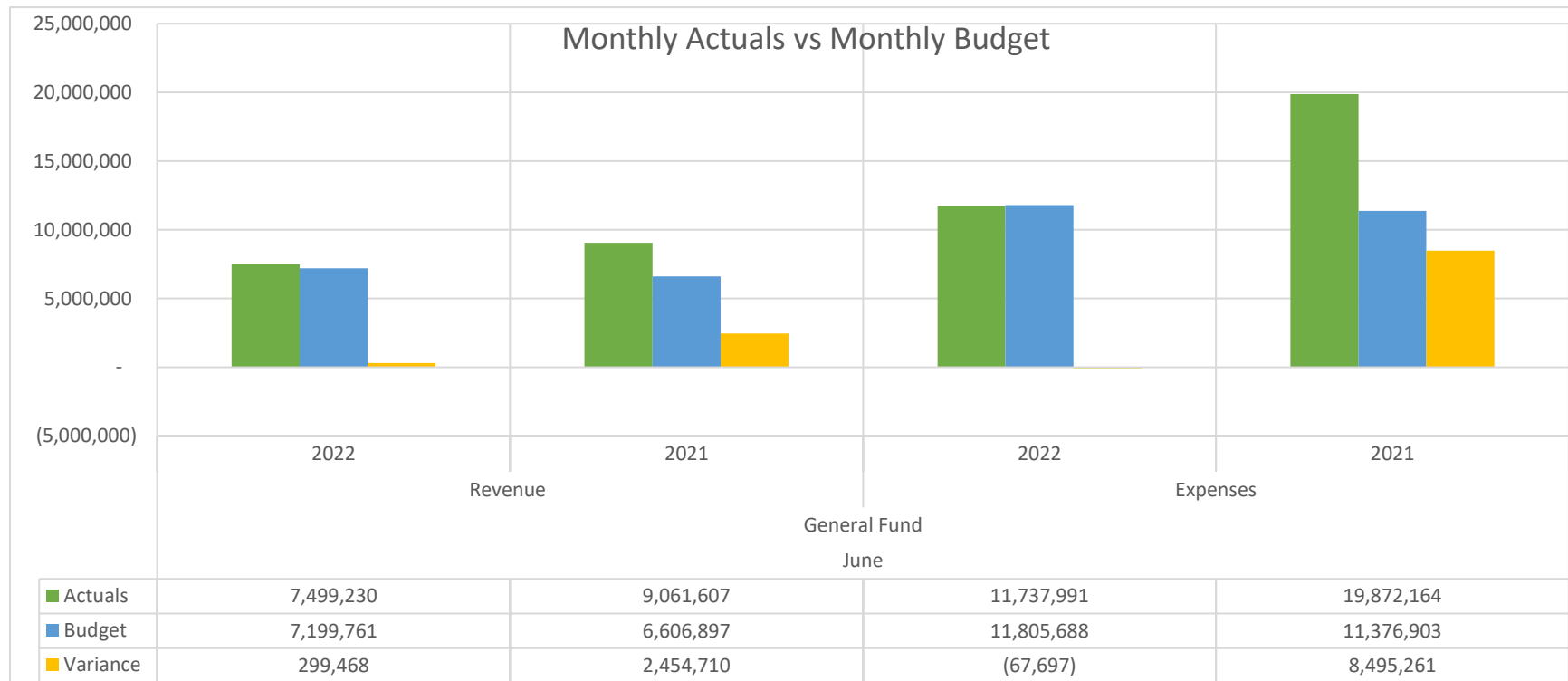
Expenses for the General Fund are budgeted at \$179.7M for the 2022 fiscal year. Through the period, the fund has spent and encumbered \$135.0M which is a \$19.4M increase compared to last year, primarily from transfers out for cash CIP for transfers to the Special Projects Reserve Fund of excess fund balance above policy requirements totaling \$11M and increased transfers for bridges, street preservation, and facility improvements this fiscal year.



The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$53.0M, which is an increase of about \$2.9M compared to last year. This is a result of increased wages for employees as well as \$431K in payouts related to the COVID-19 vaccine incentive. This category is under the monthly year to date budgeted amount of \$55.2M by \$2.2M or 4.0% due to vacant positions across the fund.
- Employee Benefits, the second largest expense budget, totaled \$18.7M, which is an increase of \$890K compared to last year. This category is under the monthly year to date budgeted amount of \$20.7M by \$1.9M or 9.3%. due to vacant positions across the fund. Health benefits are budgeted as a flat rate and paid only when a position is filled.
- Maintenance services totaled \$8.1M which is an increase of \$1.2M compared to last year. This category is under the monthly year to date budgeted amount of \$8.3M by \$231K or 2.8% due to shortages in materials which has led to reduced purchasing.

Monthly expenditures in June 2021 were significantly higher than budget due to a large one-time transfer out from the General Fund to the Special Projects Reserve Fund.



Water Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	53,719,175	38,786,344	14,932,831	72.2%	53,761,060	35,321,812	3,464,532	9.8%	40,289,381	(1,503,037)	-3.7%	53,336,014
Other	456,410	514,842	(58,432)	112.8%	292,393	421,402	93,441	22.2%	342,308	172,535	50.4%	658,285
Interest on Investments	60,000	152,785	(92,785)	254.6%	48,000	65,490	87,295	133.3%	45,000	107,785	239.5%	203,714
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	54,235,585	39,453,972	14,781,613	72.7%	54,101,453	35,808,704	3,645,268	10.2%	40,676,689	(1,222,717)	-3.0%	54,198,013
Non-Operating												
Interdepartmental Billing	2,909,143	2,181,860	727,283	75.0%	1,447,303	1,085,454	1,096,406	101.0%	2,181,857	3	0.0%	2,909,143
Transfers In	145,042	108,781	36,261	75.0%	145,042	145,042	(36,261)	-25.0%	108,782	(0)	0.0%	145,042
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,054,185	2,290,642	763,543	75.0%	1,592,345	1,230,496	1,060,146	86.2%	2,290,639	3	0.0%	3,054,185
Revenues Total	57,289,770	41,744,613	15,545,157	72.9%	55,693,798	37,039,200	4,705,413	12.7%	42,967,328	(1,222,714)	-2.8%	57,252,198
Expenses												
Operating												
Salaries and Wages	6,252,181	3,979,135	2,273,046	63.6%	5,952,416	3,872,915	106,220	2.7%	4,568,902	(589,767)	-12.9%	6,186,799
Supplies	5,003,365	4,083,295	920,070	81.6%	4,931,538	3,018,737	1,064,558	35.3%	3,752,524	330,771	8.8%	4,511,123
Maintenance	4,046,714	3,356,924	689,789	83.0%	4,476,259	2,612,264	744,661	28.5%	3,035,035	321,889	10.6%	3,386,099
Employee Benefits	2,478,358	1,574,844	903,514	63.5%	2,487,475	1,529,746	45,099	2.9%	1,858,769	(283,924)	-15.3%	2,414,944
Purchased Professional Technical Services	2,098,605	1,507,387	591,218	71.8%	1,581,531	861,962	645,424	74.9%	1,573,954	(66,567)	-4.2%	2,009,849
Other Purchased Services	1,690,536	1,022,514	668,022	60.5%	1,502,268	1,285,532	(263,018)	-20.5%	1,267,902	(245,388)	-19.4%	1,338,795
Other	725,000	439,562	285,438	60.6%	3,337,808	440,098	(536)	-0.1%	543,750	(104,188)	-19.2%	688,294
Purchased Property Services	175,128	152,732	22,396	87.2%	177,240	103,802	48,930	47.1%	131,346	21,386	16.3%	193,183
Contracts with Others	7,123	7,123	-	100.0%	7,123	-	7,123	0.0%	5,342	1,781	33.3%	12,465
Operating Total	22,477,011	16,123,515	6,353,496	71.7%	24,453,659	13,725,054	2,398,461	17.5%	16,737,524	(614,009)	-3.7%	20,741,550
Non-Operating												
Transfers Out - Debt Service	20,132,526	16,721,842	3,410,684	83.1%	19,748,478	16,670,828	51,014	0.3%	15,099,395	1,622,447	10.7%	20,132,526
Capital Expenditures	5,713,220	5,381,724	331,496	94.2%	867,244	198,322	5,183,403	2613.6%	4,284,915	1,096,809	25.6%	5,713,220
Taxes (PILOT)	3,964,917	2,973,688	991,229	75.0%	3,808,039	2,855,916	117,772	4.1%	2,973,688	-	0.0%	3,912,725
Indirect - Cost Allocation Overhead	2,941,255	2,205,941	735,314	75.0%	2,660,936	1,995,624	210,317	10.5%	2,205,941	(0)	0.0%	2,847,885
Business and occupation Fees (Enterprise Funds)	2,148,767	1,611,575	537,192	75.0%	2,150,442	1,612,764	(1,189)	-0.1%	1,611,575	0	0.0%	2,033,836
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,500,000	1,500,000	-	0.0%	1,125,000	375,000	33.3%	1,500,000
Interdepartmental Billing	1,262,612	898,784	363,828	71.2%	1,273,150	959,416	(60,632)	-6.3%	946,959	(48,175)	-5.1%	1,233,875
Other	55,414	-	55,414	0.0%	63,600	-	-	0.0%	41,561	(41,561)	-100.0%	-
Depreciation & Amortization	-	490,379	(490,379)	0.0%	-	-	490,379	0.0%	-	490,379	0.0%	490,379
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	37,718,711	31,783,933	5,934,778	84.3%	32,071,888	25,792,869	5,991,063	23.2%	28,289,033	3,494,900	12.4%	37,864,444
Expenses Total	60,195,722	47,907,448	12,288,274	79.6%	56,525,547	39,517,923	8,389,525	21.2%	45,026,557	2,880,891	6.4%	58,605,994
Revenues Over/(Under) Expenses	(2,905,952)	(6,162,835)	3,256,883		(831,749)	(2,478,723)	(3,684,112)		(2,059,229)	(4,103,605)		(1,353,796)



Revenues for the Water fund are budgeted at just over \$57.3M for the 2022 fiscal year. The city has collected \$41.7M through the period. This is an increase of \$4.7M over the same period last year. Actual revenues for the period are under the monthly budgeted amount of \$43.0M by \$1.2M or 2.8%.

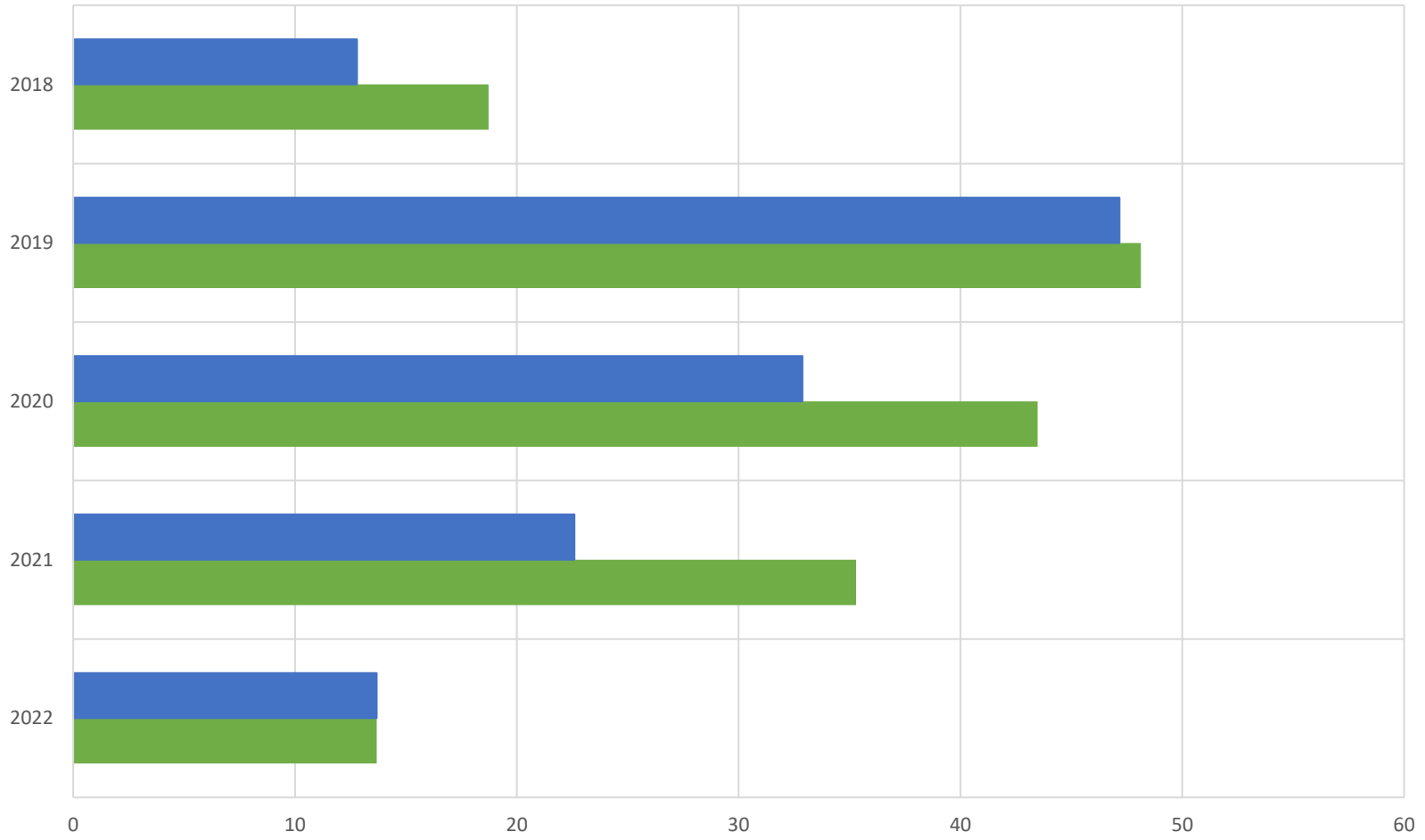
Expenses for the Water fund are budgeted at about \$60.2M for the 2022 fiscal year. Actual expenses total \$47.9M, through the period. This is higher than the monthly budgeted amount of \$45.0M by \$2.9M or 6.4%.

Through the period the Water fund has spent \$47.9M, an increase of \$8.4M. This is related to capital expenditures which increased \$5.2M this fiscal year compared to FY21 primarily related to the acquisition of the Smith Bend Ranch including 2,153-acre feet of water rights. The three largest operational expenses were:

- Supplies which totaled \$4.1M, an increase of \$1.1M over the same period last year. This category is over the year-to-date monthly budgeted amount of \$3.8M by \$331K or 8.8%. This is primarily due to encumbrances and increases in chemical costs due to inflation.
- Salaries and Wages which totaled \$4.0M, an increase of \$106K over the same period last year. This category is under the year-to-date monthly budgeted amount of \$4.6M by \$590K or 12.9%. This is primarily due to vacant positions across the fund.
- Maintenance which totaled \$3.4M, an increase of \$745K over the same period last year. This category is over the year-to-date monthly budgeted amount of \$3.0M by \$322K or 10.6%. This is primarily due to encumbrances.



Rainfall Total

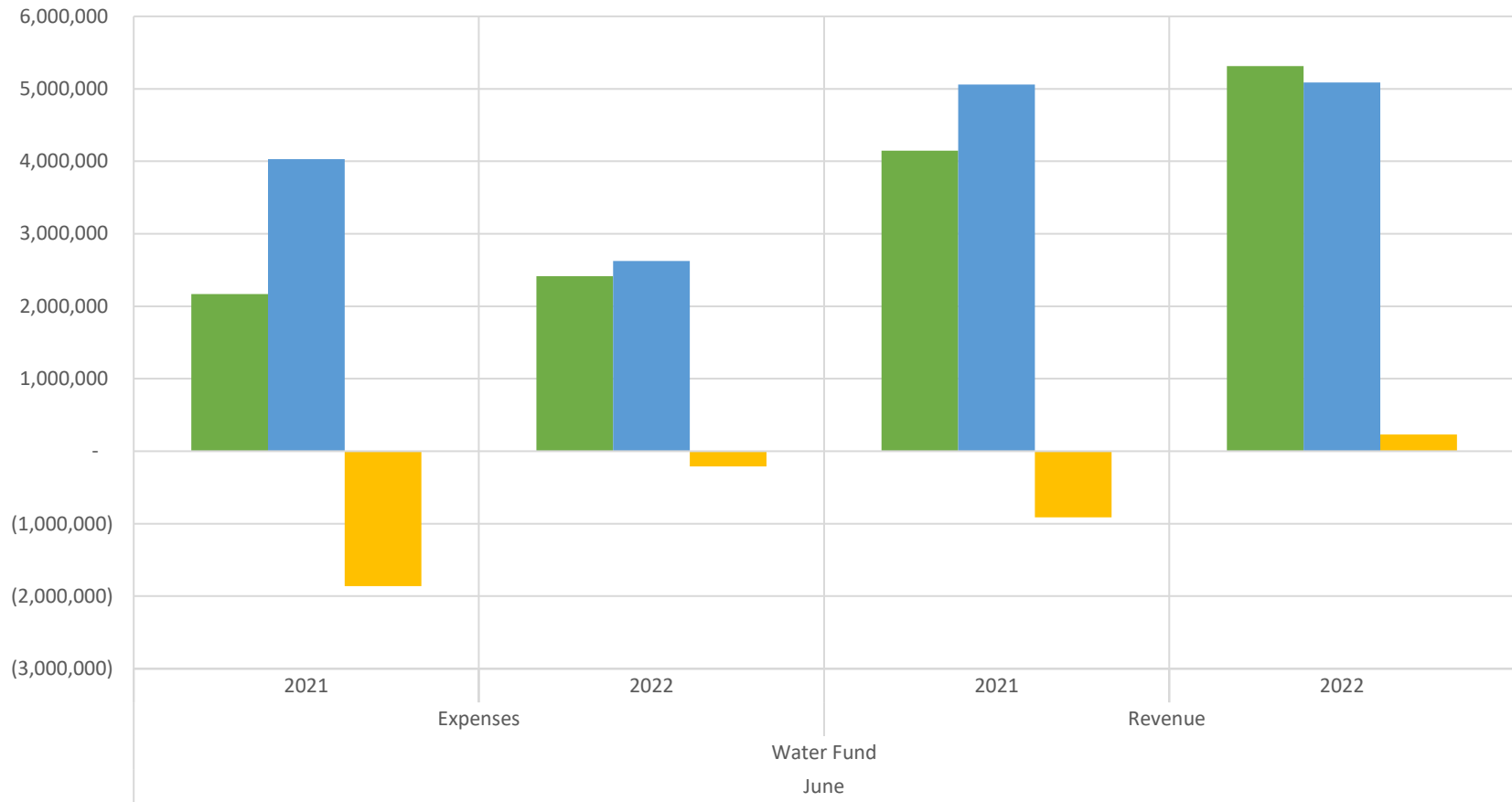


	2022	2021	2020	2019	2018
■ YTD	13.68	22.60	32.88	47.17	12.79
■ Total	13.68	35.3	43.48	48.14	18.73

■ YTD ■ Total



Monthly Actuals Vs Monthly Budget



	2021	2022	2021	2022
Actuals	2,167,976	2,415,995	4,148,813	5,315,643
Budget	4,029,004	2,624,538	5,061,022	5,085,768
Variance	(1,861,028)	(208,544)	(912,210)	229,875



Wastewater Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	38,090,137	30,645,387	7,444,750	80.5%	38,933,133	28,177,228	2,468,159	8.8%	28,567,603	2,077,785	7.3%	41,002,426
Interest on Investments	46,000	104,414	(58,414)	227.0%	23,000	50,338	54,076	107.4%	34,500	69,914	202.6%	139,218
Contributions	-	-	-	0.0%	-	83,941	(83,941)	-100.0%	-	-	0.0%	-
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	38,136,137	30,749,801	7,386,336	80.6%	38,956,133	28,311,507	2,438,294	8.6%	28,602,103	2,147,698	7.5%	41,141,644
Non-Operating												
Transfers In	442,937	332,203	110,734	75.0%	441,686	349,486	(17,283)	-4.9%	332,203	(0)	0.0%	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	442,937	332,203	110,734	75.0%	441,686	349,486	(17,283)	-4.9%	332,203	(0)	0.0%	442,937
Revenues Total	38,579,074	31,082,004	7,497,070	80.6%	39,397,819	28,660,993	2,421,011	8.4%	28,934,306	2,147,698	7.4%	41,584,581
Expenses												
Operating												
Other	10,095,572	5,936,799	4,158,773	58.8%	11,623,502	6,637,780	(700,982)	-10.6%	7,571,679	(1,634,880)	-21.6%	8,318,766
Salaries and Wages	2,560,474	1,727,609	832,865	67.5%	2,273,301	1,590,583	137,025	8.6%	1,871,116	(143,507)	-7.7%	2,662,524
Maintenance	1,954,484	1,266,967	687,517	64.8%	1,767,480	1,267,747	(780)	-0.1%	1,465,863	(198,896)	-13.6%	1,628,744
Employee Benefits	1,053,496	666,442	387,054	63.3%	934,526	610,780	55,662	9.1%	790,122	(123,680)	-15.7%	1,051,706
Supplies	566,691	377,436	189,255	66.6%	552,781	339,574	37,863	11.2%	425,018	(47,582)	-11.2%	485,274
Purchased Professional Technical Services	560,004	440,953	119,051	78.7%	461,914	208,950	232,003	111.0%	420,003	20,950	5.0%	480,281
Other Purchased Services	204,279	169,903	34,376	83.2%	197,202	159,408	10,495	6.6%	153,209	16,693	10.9%	185,659
Purchased Property Services	23,970	11,686	12,284	48.8%	21,188	16,725	(5,039)	-30.1%	17,978	(6,291)	-35.0%	18,172
Operating Total	17,018,970	10,597,794	6,421,176	62.3%	17,831,894	10,831,547	(233,753)	-2.2%	12,714,988	(2,117,194)	-16.7%	14,831,126
Non-Operating												
Transfers Out - Debt Service	13,975,474	11,327,927	2,647,547	81.1%	14,357,675	11,570,337	(242,410)	-2.1%	10,481,606	846,321	8.1%	13,975,474
Interdepartmental Billing	2,977,814	2,233,360	744,454	75.0%	2,077,580	1,559,659	673,701	43.2%	2,233,361	(0)	0.0%	2,660,550
Business and occupation Fees (Enterprise Funds)	1,523,605	1,142,704	380,901	75.0%	1,557,325	1,167,948	(25,244)	-2.2%	1,142,704	(0)	0.0%	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	902,660	300,887	75.0%	1,359,038	1,019,241	(116,581)	-11.4%	902,660	(0)	0.0%	1,203,547
Taxes (PILOT)	1,145,758	859,318	286,440	75.0%	1,057,215	792,882	66,436	8.4%	859,319	(0)	0.0%	1,145,758
Capital Expenditures	1,091,870	819,194	272,676	75.0%	654,676	24,876	794,318	3193.1%	818,903	291	0.0%	911,276
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	750,000	250,000	33.3%	1,000,000
Depreciation & Amortization	-	-	-	0.0%	-	50,278	(50,278)	-100.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,918,068	18,285,164	4,632,905	79.8%	22,063,509	17,185,221	1,099,943	6.4%	17,188,551	1,096,613	6.4%	22,420,210
Expenses Total	39,937,039	28,882,958	11,054,081	72.3%	39,895,403	28,016,768	866,190	3.1%	29,903,539	(1,020,581)	-3.4%	37,251,336
Revenues Over/(Under) Expenses	(1,357,965)	2,199,046	(3,557,010)		(497,584)	644,225	1,554,820		(969,234)	3,168,279		4,333,245



Revenues for the Wastewater fund are budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease from \$39.4M from the previous fiscal year. The city has collected \$31.1M through the period. This is an increase of \$2.4M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$28.9M by \$2.1M or 7.4%.

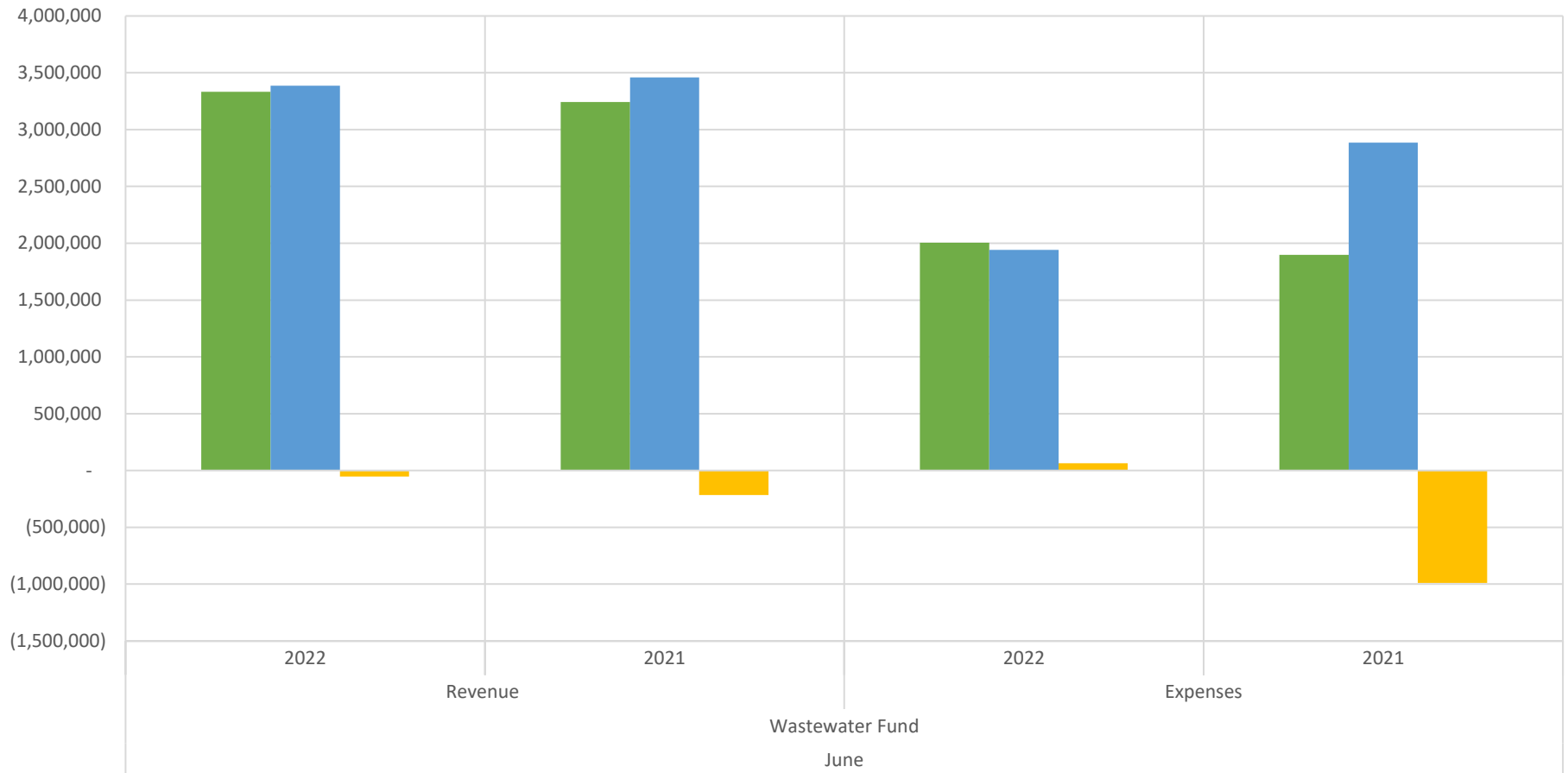
Expenses for the Wastewater fund are budgeted at nearly \$39.9M for the 2022 fiscal year, this is a slight increase from \$39.9M for the 2021 fiscal year. Through the period, the fund has spent \$28.9M, a variance of \$866K from the same period in fiscal year 2021. Actual expenses for the period are below the monthly budgeted amount of \$29.9M by \$1.0M or 3.4%.

The three largest operational expenses for the period were:

- Other which totaled \$5.9M, a decrease of \$701K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$7.6M by \$1.6M or 21.6%. This expense category is for payments made by the Wastewater Fund to WMARSS for the treatment of wastewater flows. The decrease is the result of reduced flows as a result of the drier year.
- Salaries and Wages which totaled \$1.7M, an increase of \$137K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.9M by \$144K or 7.7%.
- Maintenance which totaled \$1.3M, a decrease of \$780 compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.5M by \$199k or 13.6%. The decrease is the result of reduced encumbrances in FY22 compared to FY21 as a result of the timing of supply purchases.



Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	3,333,813	3,242,974	2,005,519	1,896,850
Budget	3,386,141	3,458,809	1,942,095	2,885,526
Variance	(52,328)	(215,835)	63,423	(988,676)



WMARSS Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	13,556,859	8,683,510	4,873,349	64.1%	12,652,702	8,756,955	(73,446)	-0.8%	10,167,644	(1,484,135)	-14.6%	12,978,287
Other	14,500	7,000	7,500	48.3%	14,876	15,833	(8,833)	-55.8%	10,875	(3,875)	-35.6%	22,201
Interest on Investments	3,000	39,480	(36,480)	1316.0%	9,000	5,630	33,850	601.2%	2,250	37,230	1654.7%	52,640
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	13,574,359	8,729,990	4,844,369	64.3%	12,676,578	8,778,418	(48,428)	-0.6%	10,180,769	(1,450,779)	-14.3%	13,053,128
Non-Operating												
Transfers In	160,452	120,339	40,113	75.0%	160,452	160,452	(40,113)	-25.0%	120,339	-	0.0%	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	160,452	120,339	40,113	75.0%	160,452	160,452	(40,113)	-25.0%	120,339	-	0.0%	160,452
Revenues Total	13,734,811	8,850,329	4,884,482	64.4%	12,837,030	8,938,870	(88,541)	-1.0%	10,301,108	(1,450,779)	-14.1%	13,213,580
Expenses												
Operating												
Supplies	2,666,742	2,032,493	634,249	76.2%	2,313,955	1,600,903	431,591	27.0%	2,000,057	32,437	1.6%	2,261,558
Maintenance	2,074,944	1,363,975	710,969	65.7%	1,947,401	1,143,177	220,798	19.3%	1,556,208	(192,233)	-12.4%	1,414,860
Salaries and Wages	1,854,021	1,211,359	642,662	65.3%	1,749,129	1,133,709	77,650	6.8%	1,354,862	(143,503)	-10.6%	1,874,145
Purchased Professional Technical Services	1,135,556	963,508	172,048	84.8%	1,041,098	503,588	459,920	91.3%	851,667	111,841	13.1%	1,284,677
Employee Benefits	699,020	461,183	237,837	66.0%	685,942	430,499	30,684	7.1%	524,265	(63,082)	-12.0%	718,677
Other Purchased Services	261,176	242,260	18,916	92.8%	257,200	214,371	27,889	13.0%	195,882	46,378	23.7%	250,040
Purchased Property Services	75,049	66,832	8,217	89.1%	74,415	59,751	7,081	11.9%	56,287	10,545	18.7%	91,262
Other	-	-	-	-	1,953,191	-	-	0.0%	-	-	0.0%	-
Operating Total	8,766,508	6,341,611	2,424,897	72.3%	10,022,331	5,085,999	1,255,612	24.7%	6,539,227	(197,616)	-3.0%	7,895,219
Non-Operating												
Capital Expenditures	1,978,128	1,245,021	733,106	62.9%	1,803,728	112,310	1,132,711	1008.6%	1,483,596	(238,574)	-16.1%	1,978,128
Transfers Out	1,856,998	1,458,314	398,684	78.5%	706,083	529,834	928,481	175.2%	1,392,749	65,566	4.7%	1,856,998
Indirect - Cost Allocation Overhead	825,329	618,997	206,332	75.0%	731,665	548,730	70,267	12.8%	618,997	0	0.0%	825,329
Interdepartmental Billing	223	167	56	75.0%	5,378	5,302	(5,135)	-96.8%	167	(0)	0.0%	223
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	4,660,678	3,322,500	1,338,178	71.3%	3,246,854	1,196,176	2,126,324	177.8%	3,495,508	(173,009)	-4.9%	4,660,678
Expenses Total	13,427,185	9,664,111	3,763,075	72.0%	13,269,185	6,282,175	3,381,936	53.8%	10,034,735	(370,624)	-3.7%	12,555,897
Revenues Over/(Under) Expenses	307,626	(813,782)	1,121,407		(432,155)	2,656,696	(3,470,478)		266,373	(1,080,155)		657,683



Revenues for the WMARSS Fund are budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase from the \$12.8M for the previous fiscal year. The city has collected \$8.9M through the period. This is a decrease of \$89K compared to the same period last year. Actual revenues for the period are under the year-to-date monthly budgeted amount of \$10.3M by \$1.5M or 14.1%. This is a result of decreased flows to WMARSS due to drier weather.

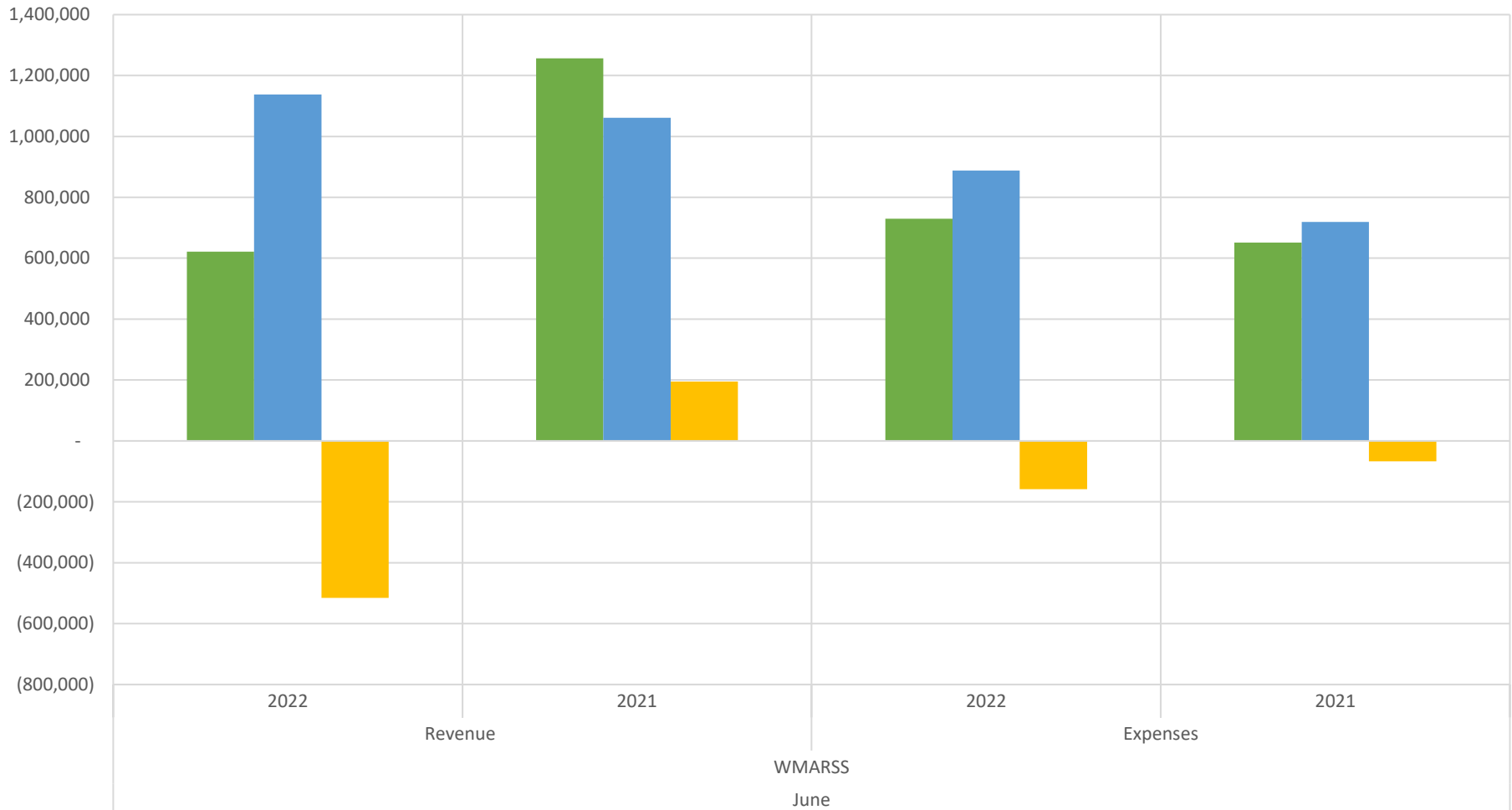
Expenses for the WMARSS fund are budgeted at \$13.4M for the 2022 fiscal year, this is an increase from the \$13.3M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$9.7M which represents an increase of \$3.4M from last year. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due and increased capital expenditures. Actual expenses for the period are also above the monthly budgeted amount of \$10.0M by \$371K or 3.7%.

The three largest operational expenses for the period were:

- Supplies which totaled, \$2.0M, an increase of \$432K compared to the same period last year. The year over year increase is primarily a result of increased supplies costs as a result of inflation. This category is over the year-to-date monthly budgeted amount of \$2M by \$32K or 1.6%.
- Maintenance which totaled \$1.4M, an increase of \$221K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.6M by \$192K or 12.4%.
- Salaries and Wages, which totaled \$1.2M, an increase of \$78K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.4M by \$144K or 10.6%. This primarily due to vacant positions across the fund.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Revenue	621,768	1,256,777	888,136	718,849
Expenses	729,719	651,657	1,137,499	1,256,777
Actuals	621,768	1,256,777	729,719	651,657
Budget	1,137,499	1,061,642	888,136	718,849
Variance	(515,731)	195,135	(158,418)	(67,192)



Solid Waste Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	22,586,177	19,734,946	2,851,231	87.4%	21,134,815	16,693,792	3,041,154	18.2%	16,939,633	2,795,314	16.5%	25,289,540
Other	58,355	74,496	(16,141)	127.7%	111,137	47,977	26,518	55.3%	43,766	30,730	70.2%	100,495
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	-	0.0%	20,581	(20,581)	-100.0%	29,701
Interest on Investments	18,000	54,539	(36,539)	303.0%	10,000	21,529	33,010	153.3%	13,500	41,039	304.0%	72,719
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	22,689,973	19,863,981	2,825,992	87.5%	21,282,221	16,763,299	3,100,682	18.5%	17,017,480	2,846,501	16.7%	25,492,455
Non-Operating												
Transfers In	96,930	72,698	24,233	75.0%	96,930	96,930	(24,233)	-25.0%	72,698	-	0.0%	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	96,930	72,698	24,233	75.0%	96,930	96,930	(24,233)	-25.0%	72,698	-	0.0%	96,930
Revenues Total	22,786,903	19,936,679	2,850,224	87.5%	21,379,151	16,860,229	3,076,450	18.2%	17,090,177	2,846,501	16.7%	25,589,385
Expenses												
Operating												
Salaries and Wages	4,865,611	3,309,124	1,556,487	68.0%	4,291,902	3,081,439	227,685	7.4%	3,555,639	(246,515)	-6.9%	5,184,716
Purchased Professional Technical Services	3,639,545	2,775,898	863,646	76.3%	3,512,578	1,981,508	794,390	40.1%	2,729,659	46,240	1.7%	2,907,052
Maintenance	2,604,470	2,362,246	242,224	90.7%	2,547,552	2,190,037	172,209	7.9%	1,953,353	408,893	20.9%	3,204,766
Supplies	2,579,061	2,100,067	478,994	81.4%	2,216,408	1,618,476	481,591	29.8%	1,934,295	165,771	8.6%	2,719,083
Employee Benefits	1,966,119	1,427,498	538,621	72.6%	1,935,216	1,310,478	117,020	8.9%	1,474,589	(47,092)	-3.2%	2,195,507
Other	387,000	25,833	361,167	6.7%	362,000	29,763	(3,929)	-13.2%	290,250	(264,417)	-91.1%	504,192
Other Purchased Services	211,485	181,039	30,447	85.6%	207,926	394,839	(213,801)	-54.1%	158,614	22,425	14.1%	184,094
Contracts with Others	62,669	62,669	-	100.0%	62,669	52,344	10,325	19.7%	47,002	15,667	33.3%	83,559
Purchased Property Services	41,924	19,763	22,161	47.1%	39,924	37,532	(17,770)	-47.3%	31,443	(11,680)	-37.1%	25,982
Operating Total	16,357,884	12,264,137	4,093,748	75.0%	15,176,176	10,696,416	1,567,720	14.7%	12,174,844	89,293	0.7%	17,008,951
Non-Operating												
Indirect - Cost Allocation Overhead	1,827,657	1,370,743	456,914	75.0%	1,643,271	1,232,406	138,337	11.2%	1,370,743	-	0.0%	1,827,657
Transfers Out	1,425,006	1,322,140	102,866	92.8%	1,329,470	1,274,958	47,182	3.7%	1,068,755	253,386	23.7%	1,425,006
Interdepartmental Billing	1,317,987	944,845	373,142	71.7%	1,063,511	801,686	143,159	17.9%	988,490	(43,646)	-4.4%	1,317,987
Business and occupation Fees (Enterprise Funds)	903,447	677,585	225,862	75.0%	809,437	607,050	70,535	11.6%	677,585	-	0.0%	903,447
Taxes (PILOT)	514,510	385,882	128,628	75.0%	488,287	366,201	19,681	5.4%	385,883	(0)	0.0%	514,510
Capital Expenditures	365,085	279,335	85,750	76.5%	2,395,875	1,459,060	(1,179,726)	-80.9%	273,814	5,521	2.0%	272,009
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	6,353,692	4,980,530	1,373,162	78.4%	7,729,851	5,741,362	(760,832)	-13.3%	4,765,269	215,261	4.5%	6,260,616
Expenses Total	22,711,576	17,244,666	5,466,910	75.9%	22,906,027	16,437,778	806,888	4.9%	16,940,112	304,554	1.8%	23,269,567
Revenues Over/(Under) Expenses	75,327	2,692,012	(2,616,685)		(1,526,876)	422,451	2,269,562		150,065	2,541,948		2,319,818



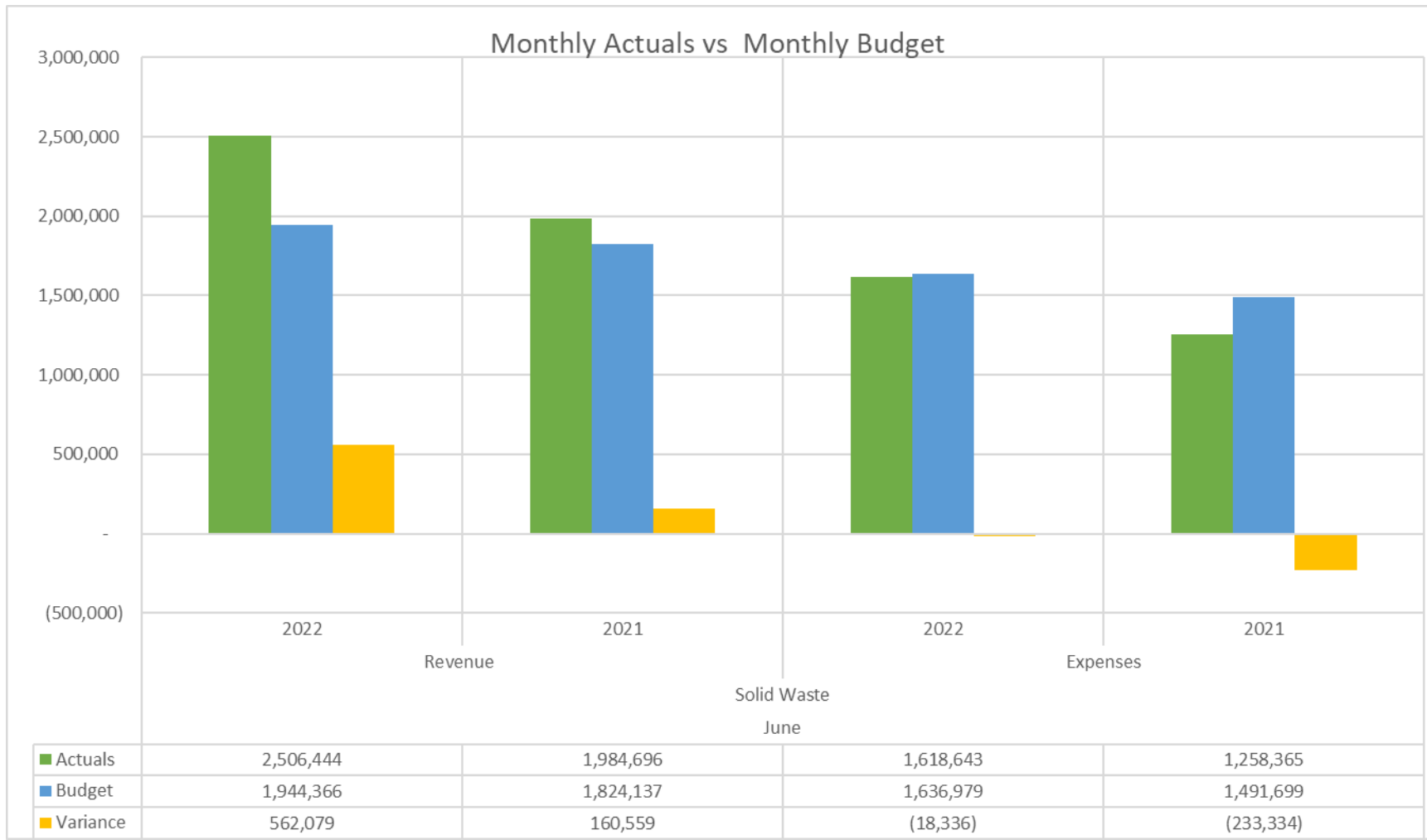
Revenues for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase from the \$21.4M from the previous fiscal year. The city has collected \$19.9M in revenues through the period. This is an increase of \$3.1M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$17.1M by \$2.8M or 16.7%.

Expenses for the Solid Waste fund are budgeted at \$22.7M for the 2022 fiscal year, this is an increase from the \$22.9M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$17.2M which represents an increase of \$807K from last year. This is mostly due to Purchased Professional Technical Services and Supplies being higher this year compared to last year, as a result of temporary services and increased fuel costs. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$16.9M by \$305K or 1.8%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled, \$2.8M, an increase of \$794K compared to the same period last year. Encumbrances are contributing to the large year-to-year variance. This category is over the year-to-date monthly budgeted amount of \$2.7M by \$46k or 1.7%.
- Salaries and Wages totaled \$3.3M, an increase of \$228k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.6M by \$247k or 6.9%.
- Maintenance totaled \$2.4M, an increase of \$172K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.0M by \$409k or 20.9%. This is primarily due to encumbrances.





Airport Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Intergovernmental	1,242,324	1,431,983	(189,659)	115.3%	2,124,762	1,511,510	(79,527)	-5.3%	931,743	500,240	53.7%	1,877,000
Charges for Services	819,274	513,523	305,751	62.7%	606,351	524,861	(11,338)	-2.2%	614,455	(100,932)	-16.4%	840,792
Other	273,288	270,633	2,655	99.0%	158,636	131,648	138,985	105.6%	204,966	65,667	32.0%	327,705
Interest on Investments	2,000	6,635	(4,635)	331.7%	1,400	2,470	4,165	168.6%	1,500	5,135	342.3%	8,847
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-	0.0%	-
Operating Total	2,336,886	2,222,774	114,112	95.1%	2,913,264	2,170,489	52,285	2.4%	1,752,664	470,110	26.8%	3,054,343
Non-Operating												
Transfers In	54,674	41,006	13,668	75.0%	54,674	54,674	(13,668)	-25.0%	41,006	0	0.0%	54,674
Transfer from Surplus	-	-	-	0.0%	21,912	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	54,674	41,006	13,668	75.0%	76,586	54,674	(13,668)	-25.0%	41,006	0	0.0%	54,674
Revenues Total	2,391,560	2,263,779	127,780	94.7%	2,989,850	2,225,163	38,617	1.7%	1,793,670	470,110	26.2%	3,109,017
Expenses												
Operating												
Salaries and Wages	615,134	385,841	229,293	62.7%	558,330	391,005	(5,164)	-1.3%	449,521	(63,680)	-14.2%	552,357
Purchased Professional Technical Services	328,984	342,374	(13,391)	104.1%	294,120	112,731	229,643	203.7%	246,738	95,637	38.8%	456,499
Employee Benefits	264,597	162,662	101,935	61.5%	244,999	164,451	(1,790)	-1.1%	198,448	(35,786)	-18.0%	245,264
Supplies	150,196	107,517	42,679	71.6%	159,538	121,948	(14,431)	-11.8%	112,647	(5,130)	-4.6%	140,880
Maintenance	138,289	65,452	72,837	47.3%	116,146	145,064	(79,612)	-54.9%	103,717	(38,265)	-36.9%	127,511
Other Purchased Services	85,765	73,631	12,134	85.9%	85,117	74,727	(1,096)	-1.5%	64,324	9,307	14.5%	80,118
Purchased Property Services	22,716	15,870	6,846	69.9%	22,716	13,285	2,585	19.5%	17,037	(1,167)	-6.9%	22,991
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	900	(900)	-100.0%	-
Operating Total	1,606,881	1,153,346	453,535	71.8%	1,530,166	1,023,211	130,135	12.7%	1,193,331	(39,985)	-3.4%	1,625,620
Non-Operating												
Interdepartmental Billing	800,000	566,055	233,945	70.8%	869,171	669,495	(103,440)	-15.5%	600,000	(33,945)	-5.7%	788,744
Transfers Out - Cash CIP	792,000	792,000	-	100.0%	-	-	792,000	0.0%	594,000	198,000	33.3%	792,000
Transfers Out	50,000	-	50,000	0.0%	21,912	-	-	0.0%	37,500	(37,500)	-100.0%	50,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,642,000	1,358,055	283,945	82.7%	891,083	669,495	688,560	102.8%	1,231,500	126,555	10.3%	1,630,744
Expenses Total	3,248,881	2,511,401	737,480	77.3%	2,421,249	1,692,705	818,696	48.4%	2,424,831	86,570	3.6%	3,256,364
Revenues Over/(Under) Expenses	(857,321)	(247,621)	(609,700)		568,601	532,457	(780,079)		(631,161)	383,540		(147,346)



Revenues for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a decrease from \$3M the previous fiscal year. The FY 2022 budget estimates \$1.2M in federal grants. The city has collected \$2.3M in revenues. This is an increase of \$39k compared to the same period last year. The year-to-year variance is due to the higher amounts of Other Revenue (concession revenue generated by the car rental companies). The Airport Fund will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. The city has collected \$784k in revenues excluding grants through the period. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$1.8M by \$470k or 26.2%.

Expenses for the Airport Fund are budgeted at \$3.2M for the 2022 fiscal year, this is an increase from \$2.4M for the 2021 fiscal year. The increase is the result of transferring out funding of \$792K for the Terminal Modernization Project. Through the period, the fund has spent \$2.5M, this is an increase of \$819k through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$2.4M by \$87k or 3.6%.

The three largest operational expenses for the period were:

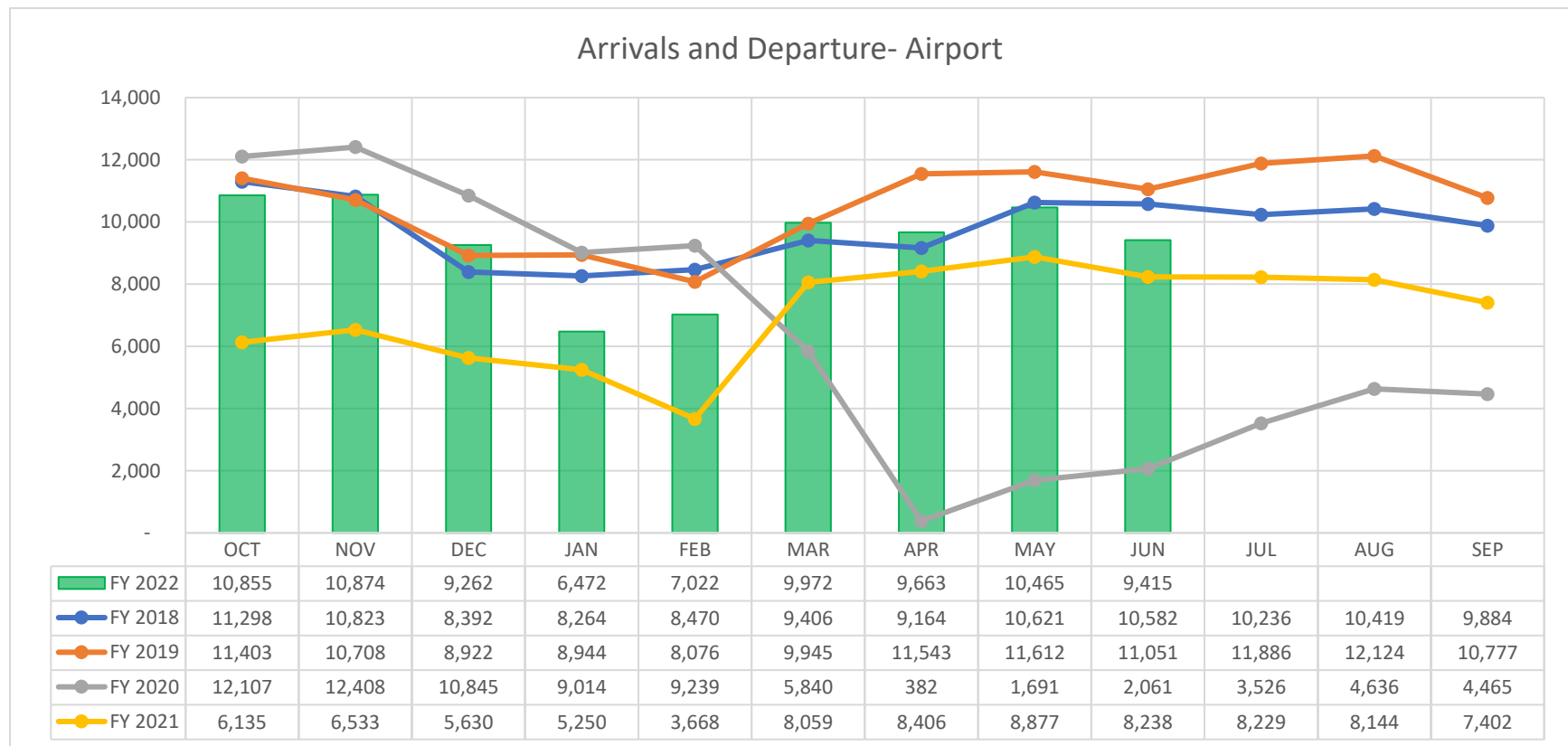
- Purchased Professional Technical Services totaled \$342k, an increase of \$230k compared to the same period last year. This is primarily due to the timing of moving from Waco Police Department which was paid monthly based on services performed to a vendor for airport security occurring in the second quarter of fiscal year 2021 for which the city encumbers the full amount of the services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$247K by \$96K or 38.8%.
- Salaries and Wages which totaled \$386k, a decrease of \$5k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$450K by \$64K or 14.2% due to vacant positions.
- Employee Benefits totaled \$163k, a decrease of \$2k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$198k by \$36k or 18.0%.



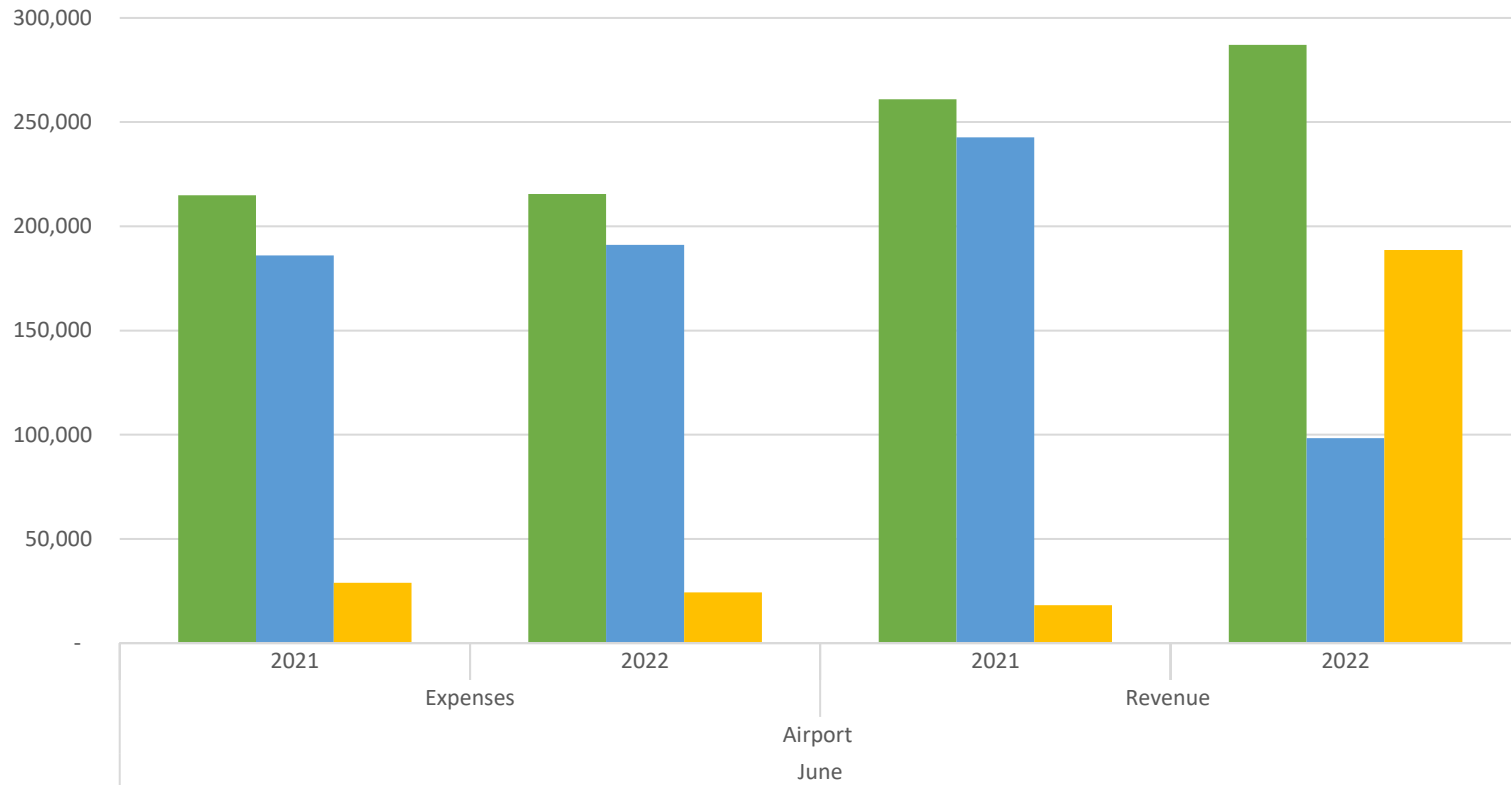
Operational performance

The COVID-19 pandemic has had a direct impact on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport.

- Through the period, revenues per passengers generated from charges for services and net merchandise sales totaled \$9.34, compared to \$10.80 in FY 2021 a decline of 13.6%.
- Through the period, total passengers totaled 84,000 compared to 60,796 this is an increase of 23,204 passengers or 27.6%. The return to pre-pandemic numbers is a positive sign for the airport and the city.
- Through the period, expenses (except transfers out) per passengers totaled \$20.47 compared to \$27.84 in FY21.
- The net operational loss per visitor totals -\$11.13 compared -\$17.04 in FY21. This a decrease of \$5.91 or 34.7%.



Monthly Actuals vs Monthly Budget



	Expenses		Revenue	
	2021	2022	2021	2022
Actuals	214,877	215,439	260,972	287,028
Budget	185,995	191,150	242,762	98,326
Variance	28,882	24,289	18,209	188,702



	Convention Fund											
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Hotel - Motel Tax	4,200,000	4,342,694	(142,694)	103.4%	4,017,792	2,885,739	1,456,955	50.5%	3,150,000	1,192,694	37.9%	5,000,000
Charges for Services	1,249,100	739,347	509,753	59.2%	825,000	234,692	504,655	215.0%	936,825	(197,478)	-21.1%	852,492
Net Merchandise Sale	387,100	224,784	162,316	58.1%	276,125	18,829	205,954	1093.8%	290,325	(65,541)	-22.6%	257,886
Contributions	40,343	14,297	26,046	35.4%	40,343	30,257	(15,961)	-52.7%	30,257	(15,961)	-52.7%	24,382
Other	17,300	28,701	(11,401)	165.9%	19,700	18,743	9,959	53.1%	12,975	15,726	121.2%	29,527
Interest on Investments	5,000	22,066	(17,066)	441.3%	2,000	5,708	16,358	286.6%	3,750	18,316	488.4%	19,209
Operating Total	5,898,843	5,371,888	526,955	91.1%	5,180,960	3,193,968	2,177,920	68.2%	4,424,132	947,756	21.4%	6,183,496
Non-Operating												
Transfers In	42,298	31,723	10,575	75.0%	42,298	42,298	(10,575)	-25.0%	31,724	(0)	0.0%	42,298
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	42,298	31,723	10,575	75.0%	42,298	42,298	(10,575)	-25.0%	31,724	(0)	0.0%	42,298
Revenues Total	5,941,141	5,403,612	537,529	91.0%	5,223,258	3,236,266	2,167,346	67.0%	4,455,856	947,756	21.3%	6,225,794
Expenses												
Operating												
Other Purchased Services	1,762,589	1,472,701	289,888	83.6%	1,597,961	357,522	1,115,180	311.9%	1,321,942	150,759	11.4%	1,508,112
Salaries and Wages	1,745,341	744,243	1,001,098	42.6%	1,679,785	521,833	222,411	42.6%	1,275,442	(531,198)	-41.6%	1,065,254
Employee Benefits	683,017	289,218	393,799	42.3%	662,551	186,545	102,673	55.0%	512,263	(223,045)	-43.5%	518,999
Purchased Professional Technical Services	451,030	355,611	95,419	78.8%	484,865	42,069	313,542	745.3%	338,273	17,338	5.1%	374,011
Supplies	416,566	258,257	158,309	62.0%	420,663	169,282	88,975	52.6%	312,425	(54,167)	-17.3%	323,886
Maintenance	251,359	213,205	38,154	84.8%	248,320	119,994	93,212	77.7%	188,519	24,686	13.1%	235,925
Other	250,500	92,090	158,410	36.8%	250,500	18,347	73,743	401.9%	187,875	(95,785)	-51.0%	107,009
Purchased Property Services	39,650	26,779	12,871	67.5%	39,650	18,996	7,782	41.0%	29,738	(2,959)	-9.9%	37,707
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,600,052	3,452,104	2,147,948	61.6%	5,384,295	1,434,587	2,017,517	140.6%	4,166,475	(714,371)	-17.1%	4,170,903
Non-Operating												
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	1,478,500	0.0%	1,108,875	369,625	33.3%	1,478,500
Indirect - Cost Allocation Overhead	200,000	150,000	50,000	75.0%	200,000	149,994	6	0.0%	150,000	0	0.0%	200,000
Transfers Out	150,000	112,500	37,500	75.0%	150,000	112,500	-	0.0%	112,500	-	0.0%	150,000
Capital Expenditures	31,736	31,736	-	100.0%	-	-	31,736	0.0%	23,802	7,934	33.3%	31,736
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	6,119	6,119	(6,119)	-100.0%	-	-	0.0%	-
Non-Operating Total	1,860,236	1,772,736	87,500	95.3%	356,119	268,613	1,504,123	560.0%	1,395,177	377,559	27.1%	1,860,236
Expenses Total	7,460,288	5,224,840	2,235,448	70.0%	5,740,414	1,703,200	3,521,640	206.8%	5,561,652	(336,812)	-6.1%	6,031,139
Revenues Over (Under) Expenses	(1,519,147)	178,772	(1,697,919)		(517,156)	1,533,066	(1,354,294)	(1)	(1,105,796)	1,284,568		194,655



Revenues for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase from \$5.2M for the previous fiscal year. The city has collected \$5.4M in operational revenues through the period. This is an increase of \$2.2M compared to the same period last year. The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22 and beyond.

Expenses for the Convention Service fund are budgeted at \$7.5M for the 2022 fiscal year, this is an increase from the \$5.7M in the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor's Center Relocation and carpet replacement) that totaled \$1,478,500. Through the period, the fund has spent \$5.2M compared to \$1.7M in fiscal year 2021 due to transfers out and other purchased services. Actual expenses for the period are under the year-to-date monthly budgeted amount of \$5.6M by \$337K or 6.1%.

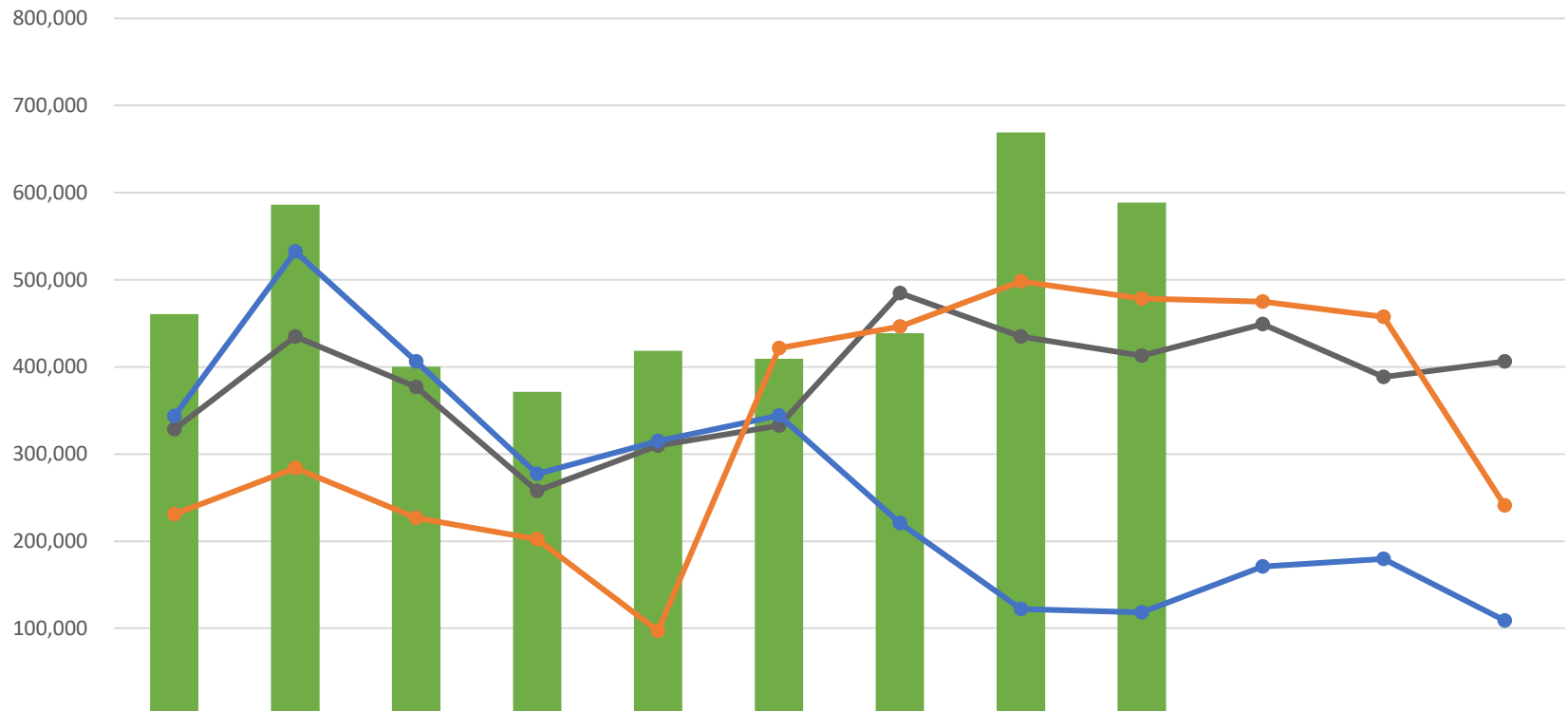
The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$1.5M, an increase of \$1.1M compared to the same period last year. The large variance is primarily due to the city's agreement for the Agency of Record contract. This category is over the year-to-date monthly budgeted amount of \$1.3M by \$151K or 11.4%.
- Salaries and Wages which totaled \$744k, an increase of \$222k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.3M by \$531k or 41.6% due to vacant positions.
- Purchased Professional Technical Services totaled \$356K, an increase of \$42k compared to the same period last year. The increase includes the contract for the interim CVB Director. This category is over the year-to-date monthly budgeted amount of \$338k by \$17k or 5.1%.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city, which helps explain the large year-to-year variances for all expenses for the fund.



Hotel Motel Tax

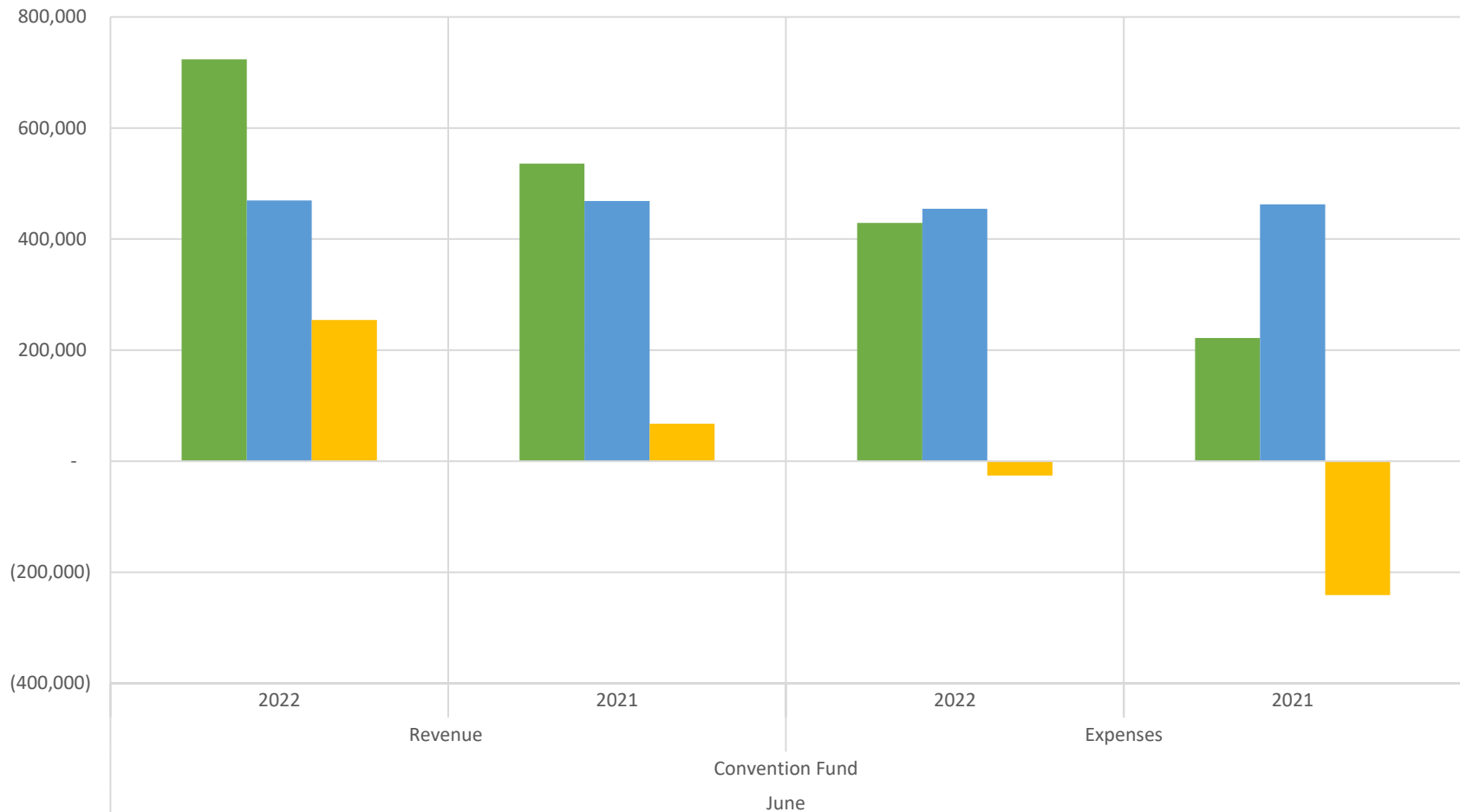


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202	588,475			
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875

2022 2019 2020 2021



Monthly Actuals vs Monthly Budget



	Convention Fund		June	
	2022	2021	2022	2021
Actuals	723,758	535,929	429,152	221,781
Budget	469,585	468,573	454,797	462,736
Variance	254,173	67,356	(25,644)	(240,955)



Texas Ranger Hall of Fame Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	393,087	253,725	139,362	64.5%	359,595	207,035	46,691	22.6%	294,816	(41,091)	-13.9%	392,186
Net Merchandise Sale	276,485	222,724	53,761	80.6%	212,939	194,787	27,938	14.3%	207,364	15,361	7.4%	309,638
Other	7,960	8,997	(1,037)	113.0%	7,517	8,633	364	4.2%	5,970	3,027	50.7%	11,501
Interest on Investments	990	2,284	(1,294)	230.7%	1,500	1,216	1,068	87.8%	743	1,542	207.6%	3,046
Contributions	350	100	250	28.6%	1,000	350	(250)	-71.4%	263	(163)	-61.9%	100
Operating Total	678,872	487,830	191,042	71.9%	582,551	412,020	75,810	18.4%	509,154	(21,324)	-4.2%	716,471
Non-Operating												
Transfers In	707,404	530,555	176,849	75.0%	707,404	535,190	(4,635)	-0.9%	530,553	2	0.0%	707,404
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	707,404	530,555	176,849	75.0%	707,404	535,190	(4,635)	-0.9%	530,553	2	0.0%	707,404
Revenues Total	1,386,276	1,018,386	367,891	73.5%	1,289,955	947,210	71,175	7.5%	1,039,707	(21,322)	-2.1%	1,423,875
Expenses												
Operating												
Salaries and Wages	818,839	571,158	247,681	69.8%	768,568	558,056	13,102	2.3%	598,382	(27,225)	-4.5%	815,793
Employee Benefits	301,199	209,757	91,442	69.6%	289,314	208,157	1,600	0.8%	225,899	(16,143)	-7.1%	303,756
Purchased Professional Technical Services	170,559	107,508	63,051	63.0%	170,559	228,205	(120,697)	-52.9%	127,919	(20,411)	-16.0%	133,870
Other	154,180	111,948	42,232	72.6%	154,180	87,974	23,973	27.3%	115,635	(3,687)	-3.2%	148,694
Supplies	97,217	56,333	40,884	57.9%	105,963	48,994	7,339	15.0%	72,913	(16,579)	-22.7%	75,574
Other Purchased Services	60,377	33,937	26,440	56.2%	60,297	35,344	(1,407)	-4.0%	45,283	(11,346)	-25.1%	37,530
Maintenance	20,336	3,933	16,403	19.3%	20,481	7,087	(3,154)	-44.5%	15,252	(11,319)	-74.2%	8,398
Purchased Property Services	11,037	5,650	5,387	51.2%	11,037	7,933	(2,283)	-28.8%	8,278	(2,628)	-31.7%	8,991
Operating Total	1,633,744	1,100,223	533,521	67.3%	1,580,400	1,181,750	(81,527)	-6.9%	1,209,561	(109,338)	-9.0%	1,532,604
Non-Operating												
Capital Expenditures	75,000	17,925	57,075	23.9%	75,000	1,120	16,805	1500.5%	56,250	(38,325)	-68.1%	29,630
Interdepartmental Billing	2,998	2,248	750	75.0%	2,998	2,998	(750)	-25.0%	2,249	(0)	0.0%	2,998
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	77,998	20,174	57,824	25.9%	77,998	4,118	16,056	389.9%	58,499	(38,325)	-65.5%	32,628
Expenses Total	1,711,742	1,120,397	591,345	65.5%	1,658,398	1,185,868	(65,471)	-5.5%	1,268,060	(147,663)	-11.6%	1,565,232
Revenues Over (Under) Expenses	(325,466)	(102,011)	(223,454)		(368,443)	(238,658)	136,647		(228,352)	126,341		(141,357)



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase from \$1.3M from the previous fiscal year. The city has collected \$1M in revenues through the period. This is an increase of \$71k compared to the same period last year.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$1.7M for the 2022 fiscal year, this is an increase from \$1.7M for the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period, the fund has spent \$1.1M. This is a decrease of \$65k compared to the same period last year, primarily a result of the one-time expense in FY21 related to the comprehensive master plan.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$571k, an increase of \$13k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$598k by \$27k or 4.5%.
- Employee Benefits totaled \$210k, an increase of \$2k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$226k by \$16k or 7.1%.
- Other totaled \$112k, an increase of \$24k compared to the same period last year as last year. This is due to an increase in merchandise purchased for resale. This category is under the year-to-date monthly budgeted amount of \$116k by \$4k or 3.2%.

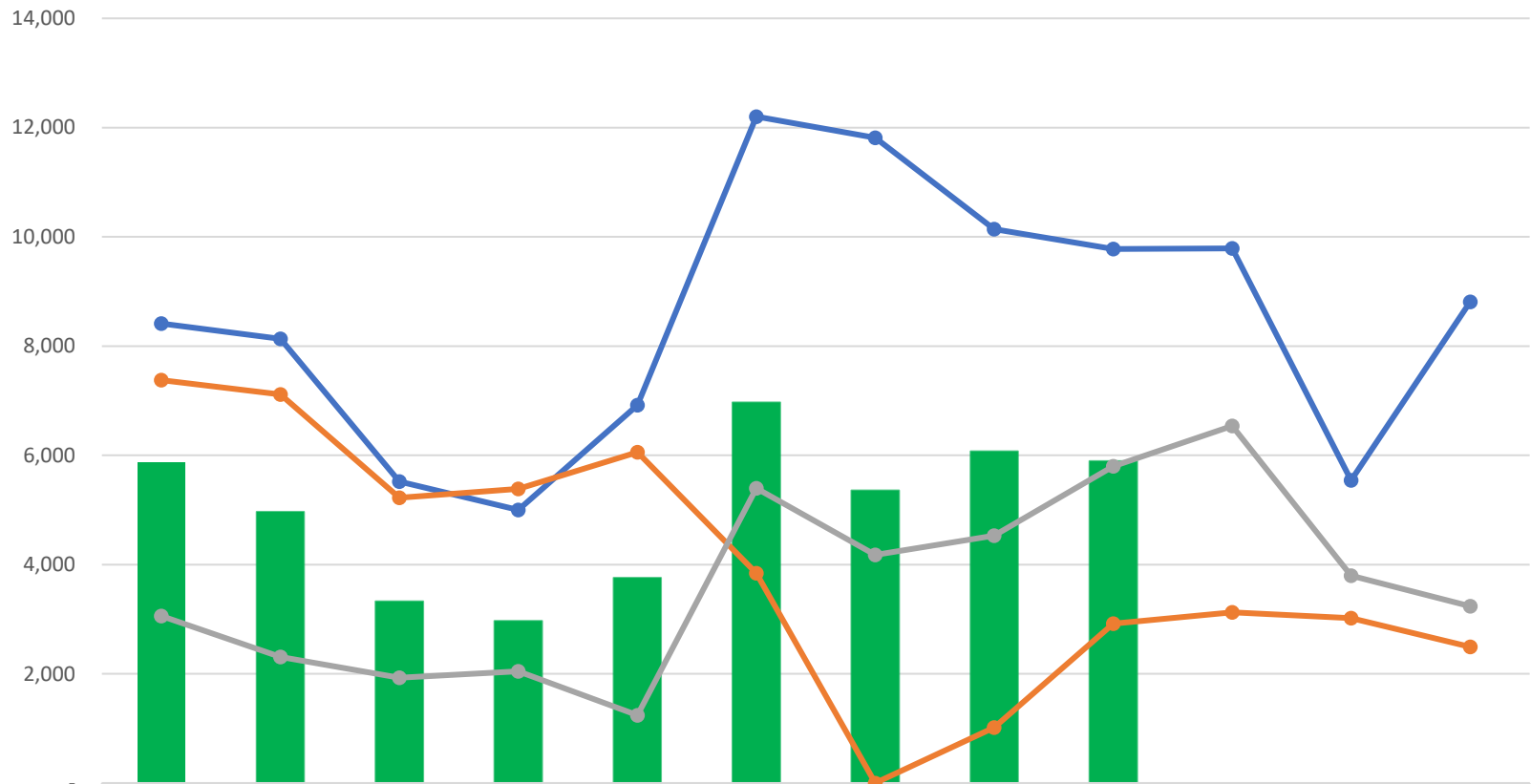
Operational performance

The fund saw a decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visitation numbers will slowly return to normal.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.55, compared to \$13.18 in FY 2021.
- Through the period, attendance totaled 45,168 compared to 30,485 this is an increase of 14,683 or 32.5%.
- Through the period, overall operating expenses per visitor totaled \$24.36 compared to \$38.76 in FY21.
- The net operational loss per visitor totals -\$13.81 compared to -\$25.58 in FY21. This an improvement of \$11.77 or 46.0%.



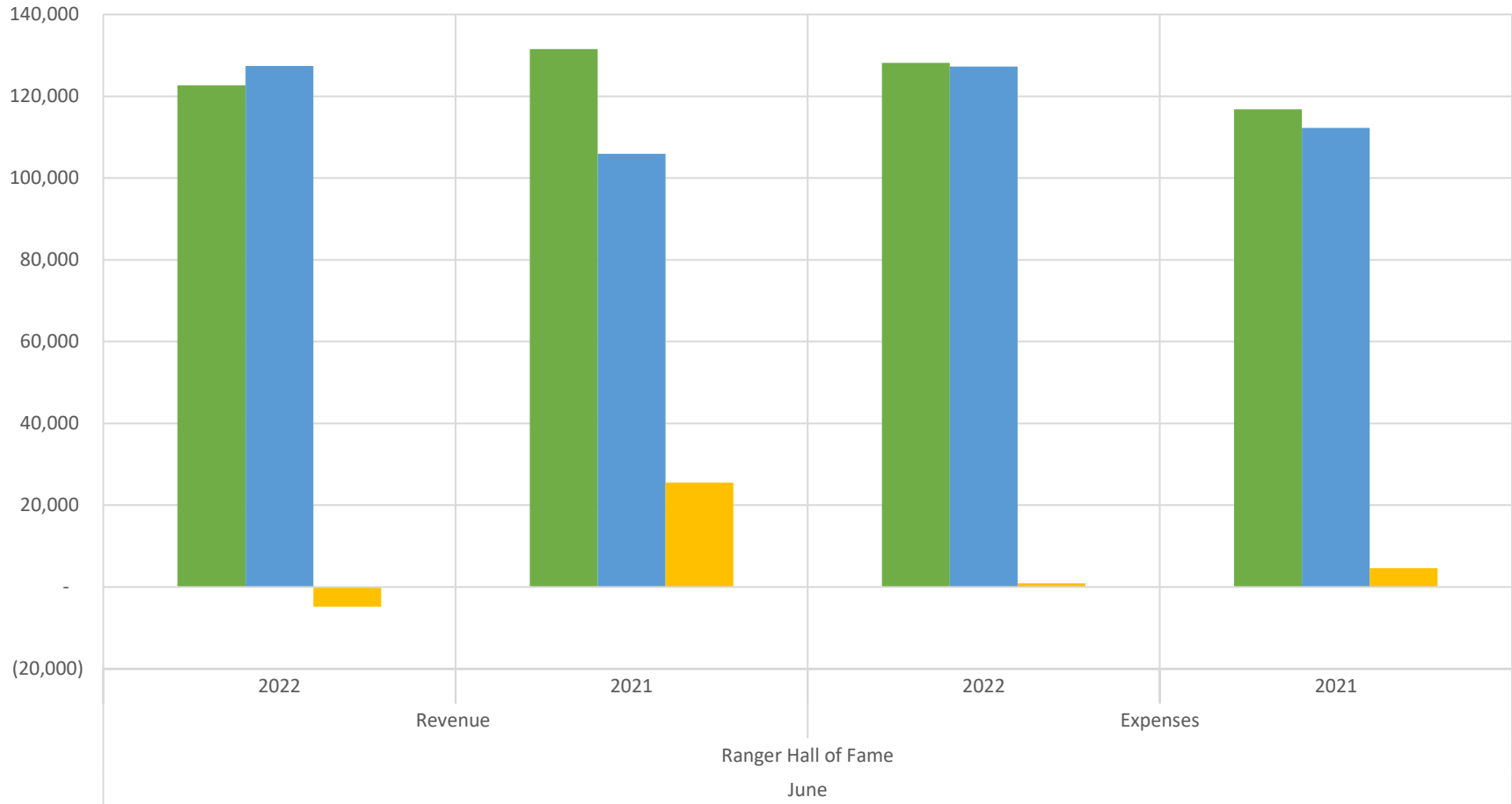
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074	5,893			
● FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
● FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
● FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	122,624	131,503	128,143	116,829
Budget	127,420	105,941	127,274	112,241
Variance	(4,796)	25,562	868	4,588



Zoo Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	2,378,190	2,061,913	316,277	86.7%	1,483,052	1,941,108	120,805	6.2%	1,783,643	278,271	15.6%	2,714,718
Net Merchandise Sale	1,388,430	1,103,551	284,879	79.5%	351,105	953,471	150,080	15.7%	1,041,323	62,228	6.0%	1,488,443
Other	73,600	51,225	22,375	69.6%	713	54,610	(3,386)	-6.2%	55,200	(3,975)	-7.2%	59,253
Contributions	54,164	-	54,164	0.0%	81	241	(241)	-100.0%	40,623	(40,623)	-100.0%	-
Interest on Investments	2,000	8,072	(6,072)	403.6%	500	2,490	5,582	224.2%	1,500	6,572	438.1%	10,762
Operating Total	3,896,384	3,224,761	671,623	82.8%	1,835,451	2,951,920	272,841	9.2%	2,922,288	302,473	10.4%	4,273,176
Non-Operating												
Transfers In	1,908,369	1,431,277	477,092	75.0%	2,908,369	2,196,588	(765,311)	-34.8%	1,431,277	-	0.0%	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,908,369	1,431,277	477,092	75.0%	2,908,369	2,196,588	(765,311)	-34.8%	1,431,277	-	0.0%	1,908,369
Revenues Total	5,804,753	4,656,038	1,148,716	80.2%	4,743,820	5,148,508	(492,470)	-9.6%	4,353,565	302,473	6.9%	6,181,545
Expenses												
Operating												
Salaries and Wages	2,416,884	1,756,883	660,001	72.7%	2,119,960	1,456,375	300,508	20.6%	1,766,184	(9,302)	-0.5%	2,483,853
Employee Benefits	1,063,874	725,281	338,593	68.2%	999,097	635,612	89,670	14.1%	797,906	(72,624)	-9.1%	1,066,537
Supplies	918,264	719,412	198,852	78.3%	761,221	611,357	108,056	17.7%	688,698	30,714	4.5%	929,687
Purchased Property Services	646,455	426,935	219,520	66.0%	646,455	305,214	121,721	39.9%	484,841	(57,906)	-11.9%	559,572
Other	600,000	487,023	112,977	81.2%	340,533	398,367	88,656	22.3%	450,000	37,023	8.2%	580,212
Purchased Professional Technical Services	315,735	133,629	182,106	42.3%	104,275	114,001	19,628	17.2%	236,801	(103,172)	-43.6%	170,571
Maintenance	198,251	139,758	58,493	70.5%	164,443	79,720	60,038	75.3%	148,689	(8,930)	-6.0%	149,942
Other Purchased Services	149,109	137,083	12,026	91.9%	133,491	108,540	28,543	26.3%	111,832	25,251	22.6%	148,955
Contracts with Others	100,000	100,000	-	100.0%	100,000	100,000	-	0.0%	75,000	25,000	33.3%	100,000
Operating Total	6,408,572	4,626,004	1,782,568	72.2%	5,369,475	3,809,184	816,820	21.4%	4,759,950	(133,947)	-2.8%	6,189,328
Non-Operating												
Capital Expenditures	518,664	33,341	485,323	6.4%	4,305	5,005	28,336	566.2%	388,998	(355,657)	-91.4%	464,750
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	10,533	(10,533)	-100.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	518,664	33,341	485,323		4,305	15,538	17,803	114.6%	388,998	(355,657)	-91.4%	464,750
Expenses Total	6,927,236	4,659,345	2,267,891	67.3%	5,373,780	3,824,722	834,623	21.8%	5,148,948	(489,604)	-9.5%	6,654,078
Revenues Over (Under) Expenses	(1,122,483)	(3,307)	(1,119,176)		(629,960)	1,323,786	(1,327,093)		(795,384)	792,076		(472,533)



Revenues for the Zoo are budgeted at \$5.8M for the 2022 fiscal year. This is an increase of about \$1.1M from the previous fiscal year. The city has collected \$4.7M in total revenues through the period. This is a decrease of \$492k compared to the same period last year. The primary reason for the decrease has to do with the reduction of funds from the General Fund to the Zoo fund. The transfers in from the General Fund total \$1.4M through the period. This is a decrease of \$765K compared to the same period last year. This segment was reduced for FY 22 by a full \$1M. Operational revenues total \$3.2M. This is an increase of \$273K compared to the same period last year.

Expenses for Zoo are budgeted at \$6.9M for the 2022 fiscal year, this is an increase from \$5.4M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo as well as increasing the budget for inventory purchases because of the increased sales seen in FY21. Through the period, the fund has spent \$4.7M which is an increase of \$835K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$1.8M, an increase of \$301K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.8M by \$9K or 0.5%.
- Supplies which totaled \$719K, an increase of \$108K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$689K by \$31K or 4.5%.
- Employee Benefits which totaled \$725K, an increase of \$90K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$798K by \$73K or 9.1%.

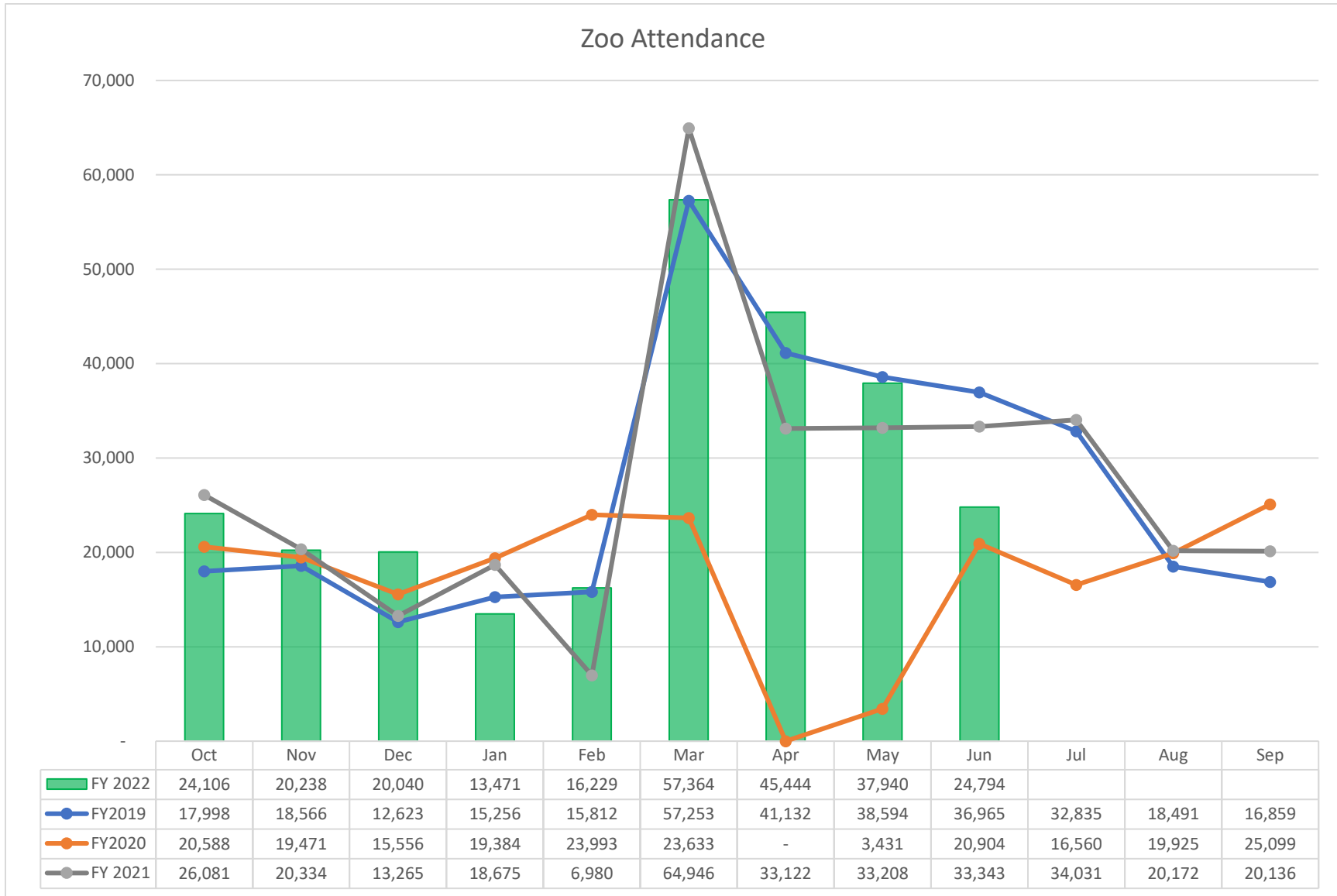
Operational performance

The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

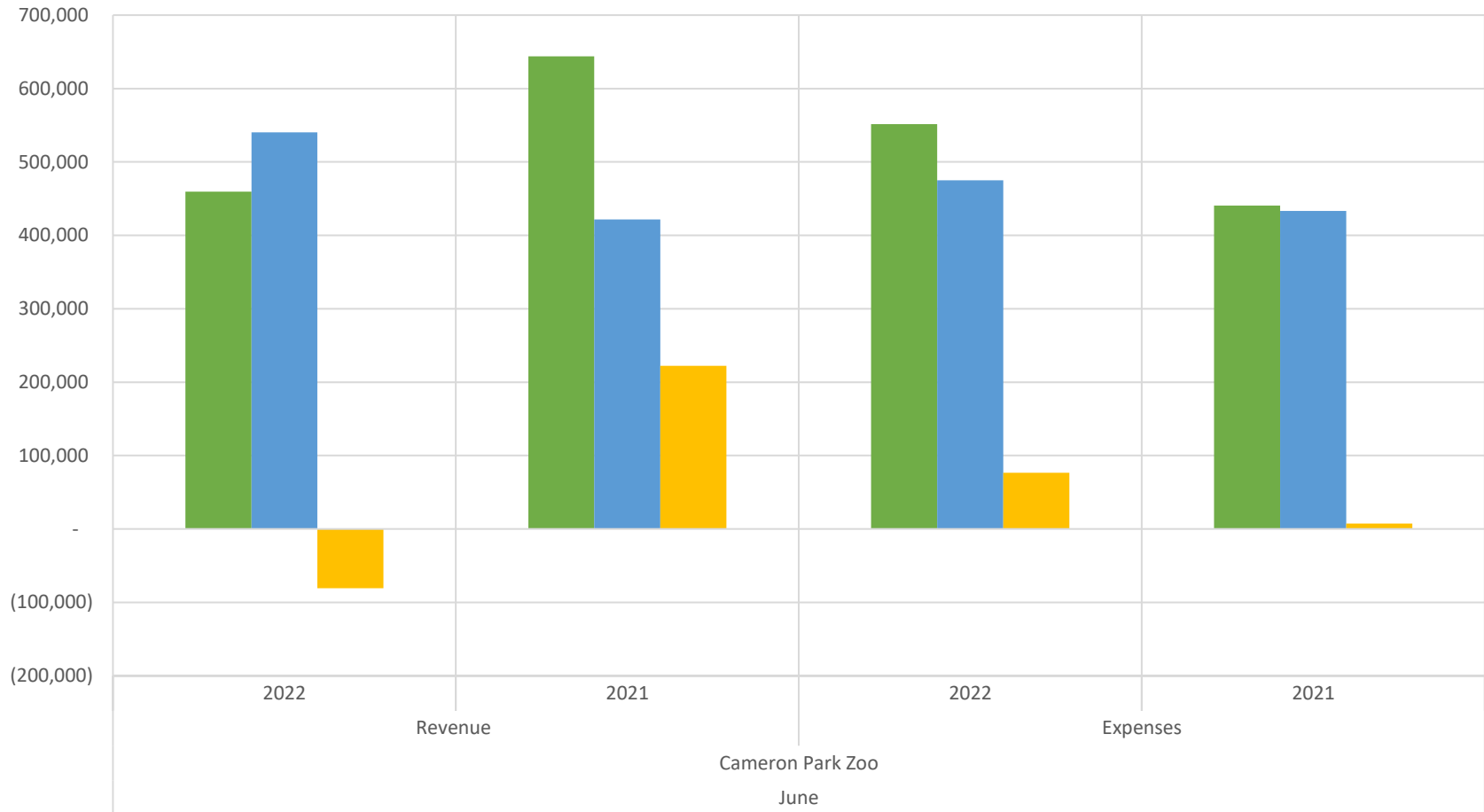
- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$12.19, compared to \$11.58 in FY 2021.
- Through the period, attendance totaled 259,626 compared to 249,954 this is an increase of 9,672 or 3.9%.
- Through the period, overall operating expenses per visitor totaled \$17.82 compared to \$15.24 in FY21.



- The net operational loss per visitor totals -\$5.63 compared -\$3.66 in FY21. This a decline of \$1.97 or 53.7%.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	459,682	643,970	551,384	440,771
Budget	540,228	421,805	475,011	433,404
Variance	(80,547)	222,165	76,374	7,367



Cottonwood Golf Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	1,596,086	1,226,764	369,322	76.9%	1,325,243	987,357	239,407	24.2%	1,197,065	29,699	2.5%	1,573,362
Net Merchandise Sale	711,908	543,600	168,308	76.4%	653,000	516,528	27,072	5.2%	533,931	9,669	1.8%	733,809
Other	5,877	5,998	(121)	102.1%	6,424	5,312	686	12.9%	4,408	1,590	36.1%	8,159
Interest on Investments	1,000	5,438	(4,438)	543.8%	1,200	1,743	3,696	212.0%	750	4,688	625.1%	7,251
Contributions	-	(1)	1	0.0%	-	-	(1)	0.0%	-	(1)	0.0%	(1)
Operating Total	2,314,871	1,781,799	533,072	77.0%	1,985,867	1,510,940	270,859	17.9%	1,736,153	45,646	2.6%	2,322,581
Non-Operating												
Transfers In	12,403	9,302	3,101	75.0%	690,707	521,110	(511,808)	-98.2%	9,302	(0)	0.0%	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	12,403	9,302	3,101	75.0%	690,707	521,110	(511,808)	-98.2%	9,302	(0)	0.0%	12,403
Revenues Total	2,327,274	1,791,101	536,173	77.0%	2,676,574	2,032,050	(240,949)	-11.9%	1,745,455	45,646	2.6%	2,334,984
Expenses												
Operating												
Purchased Professional Technical Services	593,086	586,414	6,672	98.9%	499,003	381,196	205,218	53.8%	444,815	141,600	31.8%	612,857
Salaries and Wages	542,755	377,654	165,101	69.6%	531,252	306,359	71,295	23.3%	396,629	(18,974)	-4.8%	539,644
Other	450,500	318,259	132,241	70.6%	451,375	301,960	16,299	5.4%	337,875	(19,616)	-5.8%	473,008
Purchased Property Services	273,893	7,492	266,401	2.7%	290,864	10,916	(3,424)	-31.4%	205,420	(197,927)	-96.4%	11,481
Supplies	250,276	174,825	75,451	69.9%	259,461	161,527	13,299	8.2%	187,707	(12,882)	-6.9%	282,314
Employee Benefits	213,716	148,789	64,927	69.6%	259,245	118,442	30,347	25.6%	160,287	(11,498)	-7.2%	212,248
Other Purchased Services	159,899	136,728	23,171	85.5%	155,975	99,665	37,063	37.2%	119,924	16,804	14.0%	136,587
Maintenance	114,492	76,078	38,414	66.4%	121,219	60,076	16,003	26.6%	85,869	(9,791)	-11.4%	98,518
Operating Total	2,598,617	1,826,241	772,376	70.3%	2,568,394	1,440,141	386,100	26.8%	1,938,525	(112,284)	-5.8%	2,366,658
Non-Operating												
Interdepartmental Billing	-	-	-	0.0%	-	875	(875)	-100.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	-	3,075	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	-	3,075	875	(875)	-100.0%	-	-	0.0%	-
Expenses Total	2,598,617	1,826,241	772,376	70.3%	2,571,469	1,441,016	385,225	26.7%	1,938,525	(112,284)	-5.8%	2,366,658
Revenues Over (Under) Expenses	(271,343)	(35,140)	(236,203)		105,105	591,035	(626,174)		(193,070)	157,930		(31,675)



Revenues for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease from \$2.7M from the previous fiscal year which is mainly attributable to decreasing the transfer from the General Fund for the fiscal year. The city has collected \$1.8M in operational revenues through the period. This is an increase of \$46k compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period, the fund has spent \$1.8M. This is a increase of \$385K compared to the same period last year.

The three largest operational expenses for the period were:

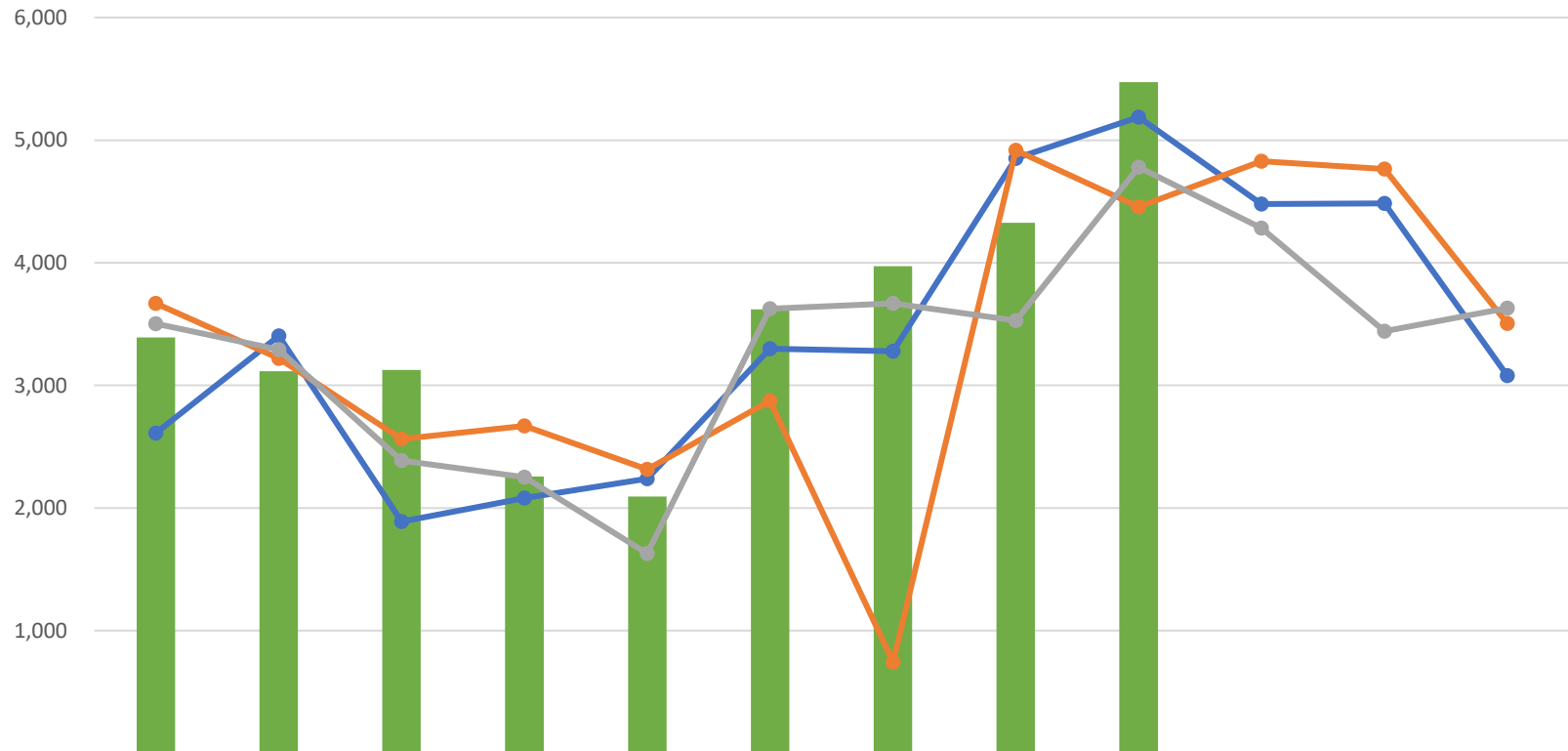
- Purchased Professional Technical Services which totaled \$586k, an increase of \$205k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$445k by \$142K or 31.8%. This is primarily due to encumbrances.
- Salaries and Wages which totaled \$378k, an increase of \$71k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$397k by \$19k or 4.8%.
- Other which totaled \$318k, an increase of \$16k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$338k by \$20K or 5.8%.

Operational performance

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$56.42, compared to \$52.47 in FY 2021.
- Through the period, rounds played totaled 31,377 compared to 28,664, this is an increase of 2,713 or 9.5%.
- Through the period, overall operating expenses per rounds played totaled \$58.20, compared to \$50.24 in FY21.
- The net operational loss per visitor totals -\$1.78 compared to \$2.22 in FY21. This is a decline of -\$4.00 or -180.1%.



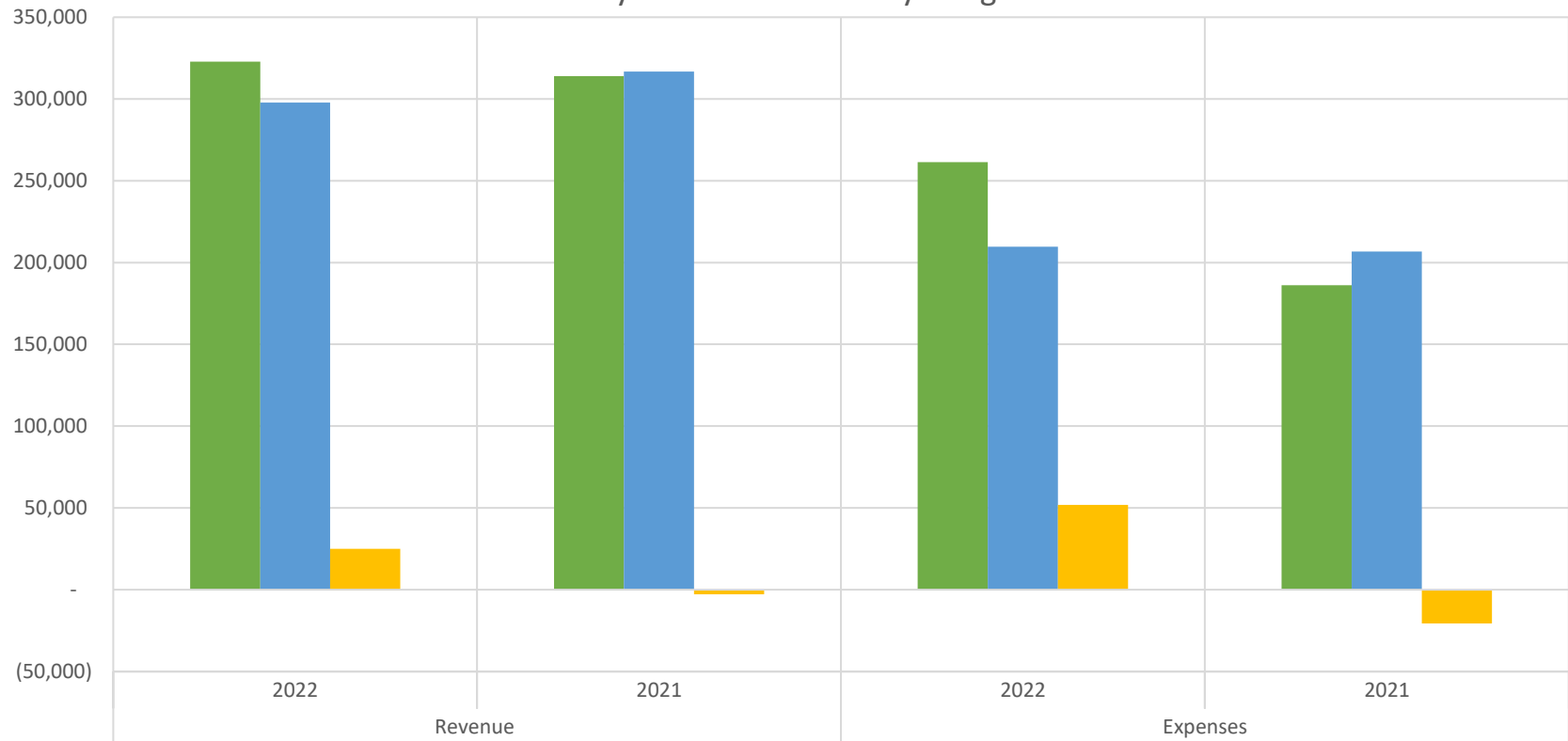
Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327	5,472			
FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630



Monthly Actuals vs Monthly Budget



Cottonwood Golf Fund
June

■ Actuals	322,787	314,022	261,454	186,174
■ Budget	297,870	316,780	209,619	206,839
■ Variance	24,916	(2,758)	51,835	(20,665)



Drainage Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	5,710,258	4,122,313	1,587,945	72.2%	-	-	4,122,313	0.0%	4,282,694	(160,381)	-3.7%	5,453,000
Interest on Investments	2,000	4,287	(2,287)	214.3%	-	-	4,287	0.0%	1,500	2,787	185.8%	5,716
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,712,258	4,126,600	1,585,658	72.2%	-	-	4,126,600	0.0%	4,284,194	(157,594)	-3.7%	5,458,716
Non-Operating												
Transfers In	-	-	-	0.0%	440,000	440,000	(440,000)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	440,000	440,000	(440,000)	-100.0%	-	-	0.0%	-
Revenues Total	5,712,258	4,126,600	1,585,658	72.2%	440,000	440,000	3,686,600	837.9%	4,284,194	(157,594)	-3.7%	5,458,716
Expenses												
Operating												
Purchased Professional Technical Services	963,800	306,268	657,532	31.8%	320,000	-	306,268	0.0%	722,850	(416,582)	-57.6%	625,000
Salaries and Wages	663,383	432,837	230,546	65.2%	120,000	2,001	430,836	21531.2%	484,780	(51,942)	-10.7%	643,683
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	187,500	(187,500)	-100.0%	-
Employee Benefits	229,874	141,659	88,215	61.6%	-	762	140,897	18487.5%	172,406	(30,746)	-17.8%	222,029
Maintenance	204,711	29,146	175,565	14.2%	-	337	28,808	8537.1%	153,533	(124,387)	-81.0%	47,417
Other Purchased Services	104,855	10,616	94,239	10.1%	-	-	10,616	0.0%	78,641	(68,026)	-86.5%	13,055
Supplies	41,222	8,781	32,441	21.3%	-	-	8,781	0.0%	30,917	(22,136)	-71.6%	14,400
Purchased Property Services	3,500	-	3,500	0.0%	-	-	-	0.0%	2,625	(2,625)	-100.0%	-
Operating Total	2,461,345	929,307	1,532,038	37.8%	440,000	3,101	926,206	29872.2%	1,833,252	(903,945)	-49.3%	1,565,584
Non-Operating												
Interdepartmental Billing	2,034,321	1,338,241	696,080	65.8%	-	-	1,338,241	0.0%	1,525,741	(187,500)	-12.3%	2,034,321
Capital Expenditures	734,400	276,781	457,619		-	-	276,781	0.0%	550,800	(274,019)	-49.7%	734,400
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	528,750	(528,750)	-100.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,473,721	1,615,022	1,858,699		-	-	1,615,022	0.0%	2,605,291	(990,269)	-38.0%	2,768,721
Expenses Total	5,935,066	2,544,329	3,390,738	42.9%	440,000	3,101	2,541,228	81960.3%	4,438,542	(1,894,214)	-42.7%	4,334,305
Revenues Over (Under) Expenses	(222,808)	1,582,271	(1,805,079)		-	436,899	1,145,371		(154,349)	1,736,620		1,124,411



Revenues for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the period, revenues totaled \$4.1M which is under the year-to-date monthly budget of \$4.3M by \$158K or 3.7%.

Expenses for the Drainage Fund are budgeted at \$5.9M for the 2022 fiscal year. Through the period, the fund has spent \$2.5M. The largest portion of which is for services provided by other departments to the fund.

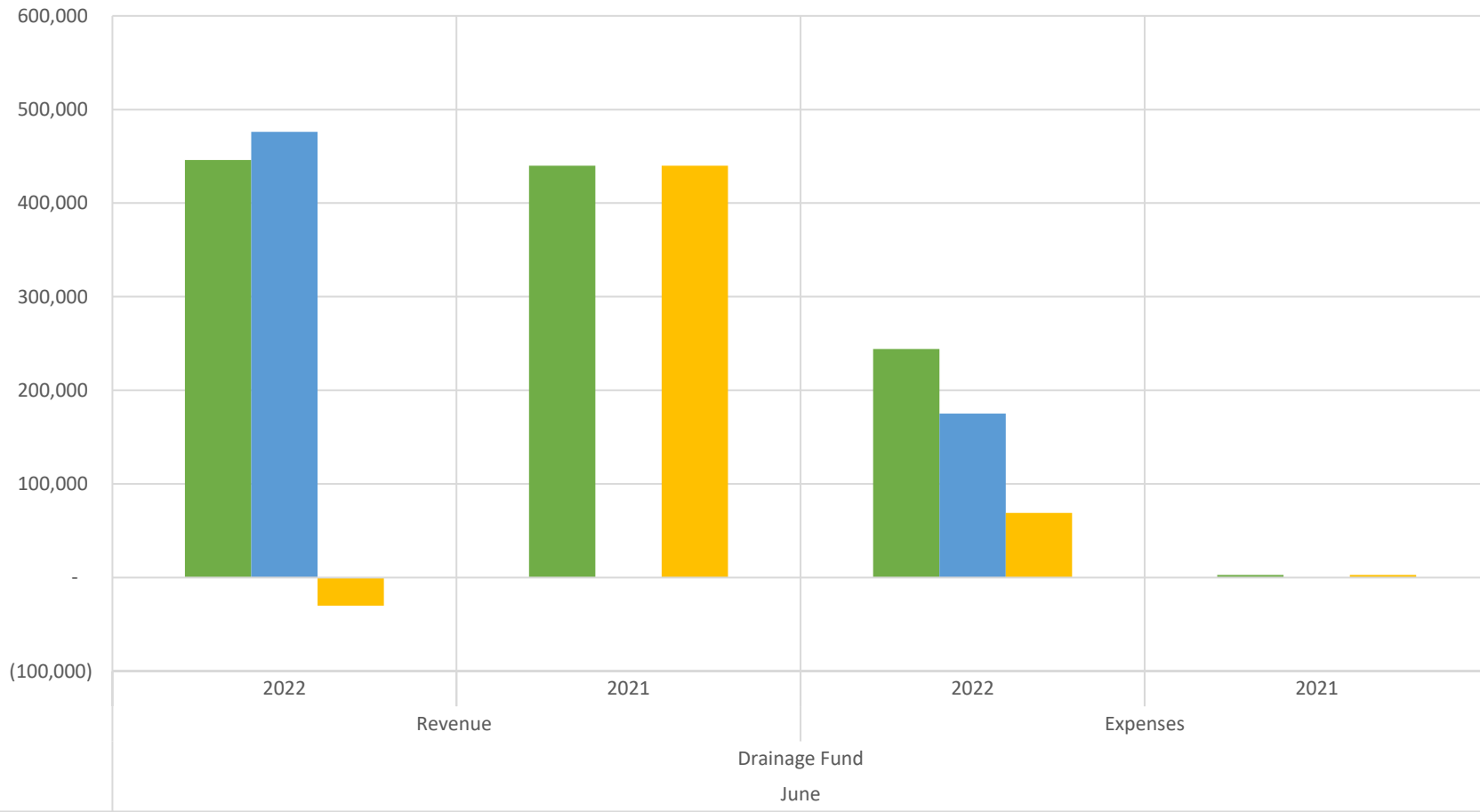
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$433k, which is below the year-to-date monthly budget of \$485k by \$52k or 10.7%.
- Purchased Professional Technical Service which totaled \$306k and is below the year-to-date monthly budget of \$723k by \$417k or 57.6%.
- Employee Benefits which totaled \$142k which is below the year-to-date monthly budget of \$172k by \$31k or 17.8%.

This is the first full year of operations for the Drainage Fund, so complete comparative information to prior years is not yet available.



Monthly Actuals vs Monthly Budget



■ Actuals	446,050	440,000	244,264	2,763
■ Budget	476,002	-	175,074	-
■ Variance	(29,953)	440,000	69,191	2,763



Waco Transit System Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Intergovernmental	5,873,652	2,986,735	2,886,917	50.8%	5,209,089	3,218,059	(231,324)	-7.2%	4,405,239	(1,418,504)	-32.2%	4,007,860
Other	2,164,915	1,710,425	454,490	79.0%	2,248,549	1,135,503	574,922	50.6%	1,623,686	86,739	5.3%	1,957,817
Charges for Services	669,199	442,010	227,189	66.1%	921,894	359,315	82,695	23.0%	501,899	(59,889)	-11.9%	640,393
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	27	(27)	0.0%	-	-	27	0.0%	-	27	0.0%	36
Operating Total	8,707,766	5,139,197	3,568,569	59.0%	8,379,532	4,712,876	426,320	9.0%	6,530,824	(1,391,628)	-21.3%	6,606,106
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	526,296	(526,296)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	526,296	(526,296)	-100.0%	701,728
Revenues Total	9,409,494	5,139,197	4,270,297	54.6%	9,081,260	4,712,876	426,320	9.0%	7,057,120	(1,917,924)	-27.2%	7,307,834
Expenses												
Operating												
Salaries and Wages	3,488,277	2,189,956	1,298,321	62.8%	3,518,277	2,183,348	6,607	0.3%	2,549,126	(359,170)	-14.1%	3,067,080
Supplies	1,383,046	650,039	733,007	47.0%	1,170,463	558,146	91,893	16.5%	1,037,285	(387,246)	-37.3%	778,417
Employee Benefits	861,990	651,210	210,780	75.5%	891,990	581,008	70,202	12.1%	646,493	4,718	0.7%	923,437
Maintenance	777,858	387,119	390,739	49.8%	769,940	315,426	71,692	22.7%	583,394	(196,275)	-33.6%	507,645
Other Purchased Services	581,566	443,161	138,405	76.2%	617,916	328,255	114,906	35.0%	436,175	6,987	1.6%	399,683
Purchased Professional Technical Services	574,474	574,325	150	100.0%	687,474	329,310	245,014	74.4%	430,856	143,469	33.3%	676,663
Purchased Property Services	28,555	21,870	6,685	76.6%	28,555	14,273	7,597	53.2%	21,416	454	2.1%	26,831
Other	3,535	2,137	1,398	60.5%	3,535	1,445	692	47.9%	2,651	(514)	-19.4%	2,401
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,699,301	4,919,816	2,779,485	63.9%	7,688,150	4,311,212	608,604	14.1%	5,707,394	(787,578)	-13.8%	6,382,157
Non-Operating												
Capital Expenditures	1,213,424	-	1,213,424		888,424	23,259	(23,259)	-100.0%	910,068	(910,068)	-100.0%	1,213,424
Indirect - Cost Allocation Overhead	553,759	415,319	138,440	75.0%	504,686	378,405	36,914	9.8%	415,319	(0)	0.0%	537,352
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,767,183	415,319	1,351,864		1,393,110	401,664	13,655	3.4%	1,325,387	(910,068)	-68.7%	1,750,776
Expenses Total	9,466,484	5,335,135	4,131,349	56.4%	9,081,260	4,712,877	622,259	13.2%	7,032,781	(1,697,646)	-24.1%	8,132,933
Revenues Over (Under) Expenses	(56,990)	(195,938)	138,948		-	(0)	(195,938)		24,340	(220,278)		(825,099)



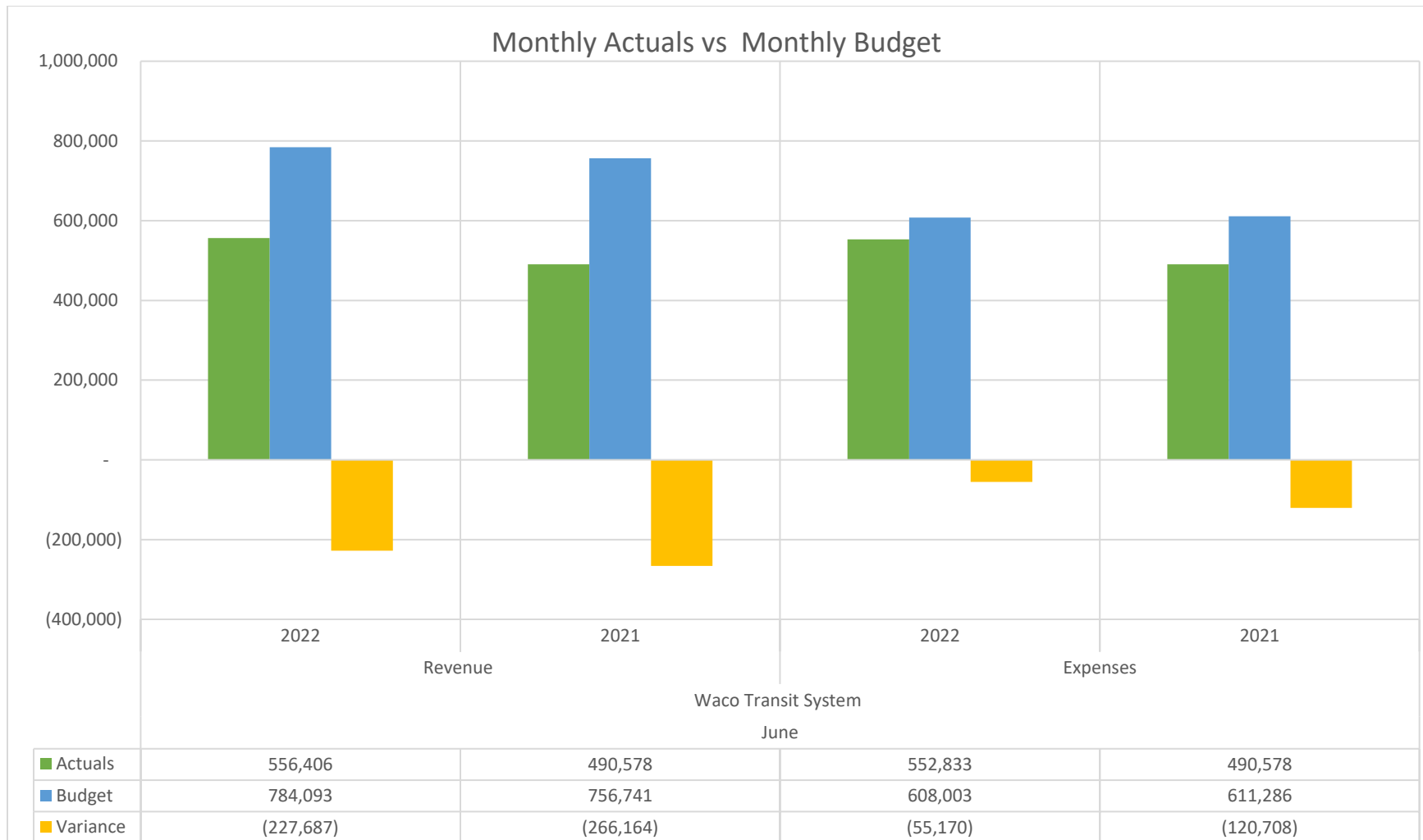
Revenues for the Waco Transit System are budgeted at \$9.4M for the 2022 fiscal year. This is an increase of \$330k from the previous fiscal year. The fund has collected \$5.1M in operational revenues through the period. This is an increase of \$426K compared to the same period last year.

Expenses for Waco Transit System are budgeted at \$9.5M for the 2022 fiscal year, this is an increase of \$385k from the previous fiscal year. Through the period, the fund has spent \$5.3M. This is an increase of \$622K compared to the same period last year.

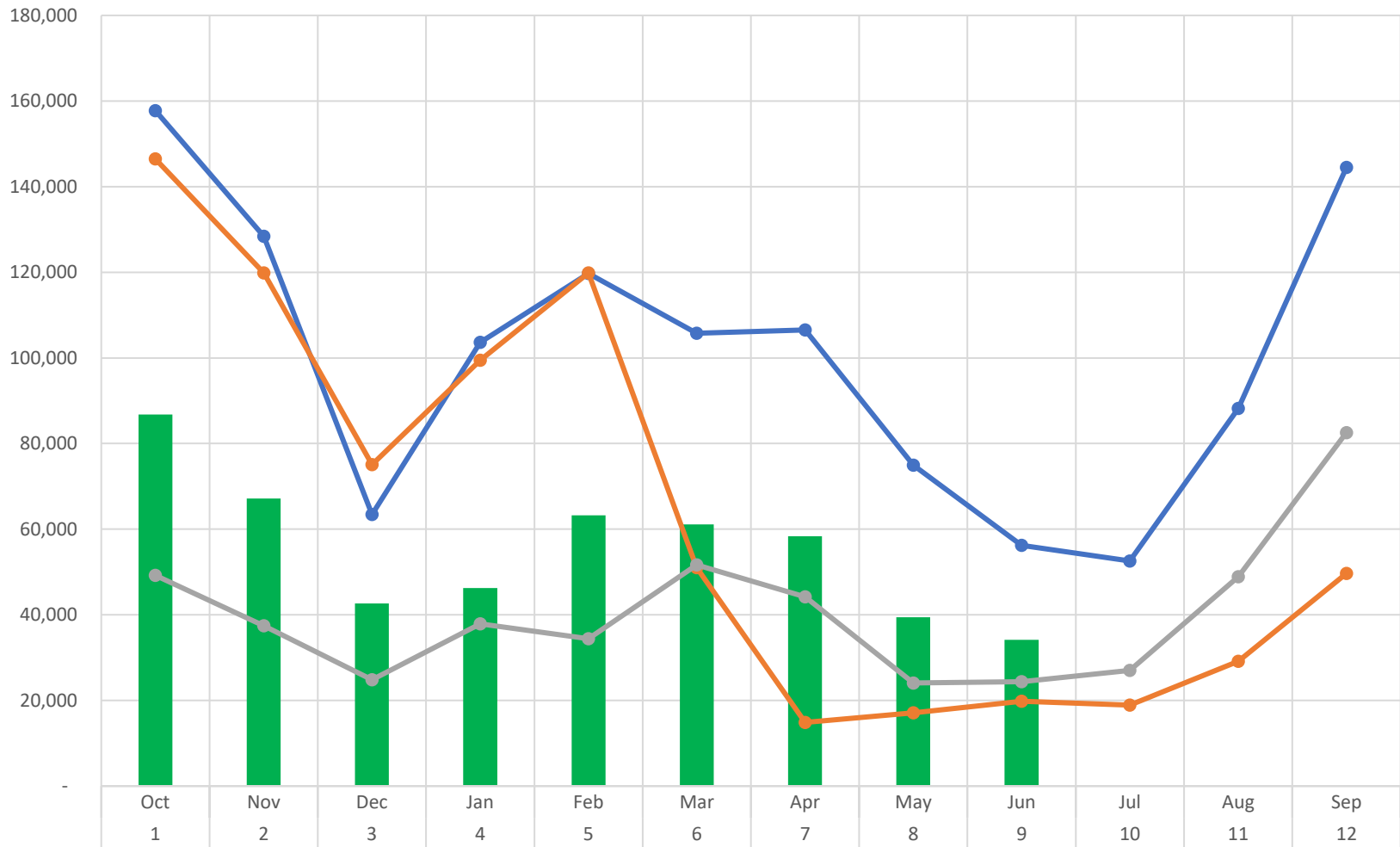
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$2.2M, which is the same as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.5M by \$359k or 14.1%.
- Employee Benefits which totaled \$651K, an increase of \$70k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$646K by \$5k or 0.7%.
- Supplies which totaled \$650K, an increase of \$92K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1M by \$387k or 37.3%.





Waco Transit System Ridership



FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439	34,185			
FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565



