



# MARCH FINANCIAL REPORT

## Abstract

This report will provide a financial update for the major funds in the City through March 2021-50% of the Fiscal Year.

Office of Management and Budget

## General Fund

### GENERAL FUND

	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>IT</b>									
<b>Operating</b>									
Property Tax	66,297,422	65,751,251	-	546,171	99.2%	67,339,952	64,144,302	95.3%	1,606,948
Sales Tax	36,000,000	22,173,652	-	13,826,348	61.6%	39,017,059	21,447,105	55.0%	726,547
Business and occupation Fees	9,561,776	4,636,465	-	4,925,311	48.5%	10,241,584	5,053,743	49.3%	(417,278)
Taxes (PILOT)	5,353,541	2,676,666	-	2,676,875	50.0%	5,084,853	2,542,374	50.0%	134,292
Business and occupation Fees (Enterprise Funds)	4,517,204	2,450,947	-	2,066,257	54.3%	4,072,666	2,404,017	59.0%	46,930
Intergovernmental	3,125,917	1,296,420	-	1,829,497	41.5%	2,559,679	1,416,553	55.3%	(120,133)
Other	2,396,542	768,066	-	1,628,476	32.0%	2,661,010	1,148,077	43.1%	(380,011)
Licenses and Permits	1,927,949	1,445,265	-	482,684	75.0%	1,553,021	1,003,471	64.6%	441,794
Charges for Services	1,190,520	483,907	-	706,613	40.6%	1,636,951	622,000	38.0%	(138,094)
Fines	942,373	744,334	-	198,039	79.0%	1,567,373	742,233	47.4%	2,101
Contributions	752,782	75,500	-	677,282	10.0%	627,782	202,360	32.2%	(126,860)
Interest on Investments	125,030	75,364	-	49,666	60.3%	1,086,259	741,609	68.3%	(666,245)
Net Merchandise Sale	116,490	126,439	-	(9,949)	108.5%	236,490	98,732	41.7%	27,706
<b>Operating Total</b>	<b>132,307,546</b>	<b>102,704,275</b>	<b>-</b>	<b>29,603,271</b>	<b>77.6%</b>	<b>137,684,679</b>	<b>101,566,576</b>	<b>73.8%</b>	<b>1,137,699</b>
<b>Non-Operating</b>									
Indirect - Cost Allocation Overhead	9,341,069	5,095,033	-	4,246,036	54.5%	8,597,290	4,212,930	49.0%	882,103
Interdepartmental Billing	2,816,985	1,153,029	-	1,663,956	40.9%	2,052,428	1,040,915	50.7%	112,114
Transfers In	1,797,466	1,710,933	-	86,533	95.2%	426,851	35,569	8.3%	1,675,364
Transfer from Surplus	-	-	-	-		-	-		-
<b>Non-Operating Total</b>	<b>13,955,520</b>	<b>7,958,995</b>	<b>-</b>	<b>5,996,525</b>	<b>57.0%</b>	<b>11,076,569</b>	<b>5,289,414</b>	<b>47.8%</b>	<b>2,669,582</b>
<b>Revenues Total</b>	<b>146,263,066</b>	<b>110,663,270</b>	<b>-</b>	<b>35,599,796</b>	<b>75.7%</b>	<b>148,761,248</b>	<b>106,855,990</b>	<b>71.8%</b>	<b>3,807,280</b>

*Operating revenues* through the period totals \$102.7 M, or 77.8% of the budget. Operating revenues are up 1.2% when compared to the same period last year.

Property Tax and Sales Tax represent the largest revenue streams in the General Fund and combine to total 77.5% of the operating revenue budget. Through the period, taxes total \$87.9 M, or 86.3% of the total budget.

Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. Through the period, property tax revenue totals \$65.7 M, or 99.7% of the budget.

Sales tax revenue received through the period totals \$22.1 M, or 61.6% of budget. Year over year, sales tax is ahead of last year's collections by \$726k.

When sales tax is viewed based on when the revenue was generated (March sales tax is received by the City in May) current year sales tax revenues total nearly \$23 M compared to \$20.6 M last year, a year over year increase of 11.5%. This includes the March revenue which totaled nearly \$5.4 million which is the highest amount received. Given this large increase in revenues staff will be reviewing the details that make up the sales tax amount by vendor, category, etc. to ensure there is no abnormality in the payment.



The City of Waco did feel the negative impact of COVID 19 in March and April of 2020. However, since that point, the City sales tax collections have returned to levels seen in the prior fiscal year. Prior to the pandemic, sales tax collections in the City were increasing 3 to 6% year over year as the population and number of businesses increased.

Through the first few months of Fiscal Year 2021, sales tax collections are strong. When compared to the previous year, sales tax collections are up 11.5%. For the FY21 Budget, the City set the sales tax budget at \$36 M due to the unknown continuing impact of COVID 19. This figure is significantly lower than the historic trend. Year to date, sales tax collections are exceeding the year-to-date budget.

The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors.



Business fees total \$4.6 M through the period, or 48.5% of budget. This figure mirrors FY20 revenues relative to budget. All other operating revenue totals \$10.1 M, or 9.9% of the budget.

GENERAL FUND									
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>- Expenses</b>									
<b>Operating</b>									
Salaries and Wages	71,285,975	31,172,343	-	40,113,632	43.7%	68,194,144	30,525,054	44.8%	647,289
Employee Benefits	26,030,578	11,162,114	-	14,868,464	42.9%	25,331,747	10,949,057	43.2%	213,056
Maintenance	9,416,219	4,855,568	705,960	3,854,690	59.1%	9,327,899	4,540,589	48.7%	1,020,939
Supplies	7,315,191	3,292,428	817,254	3,205,509	56.2%	8,938,596	4,715,483	52.8%	(605,801)
Purchased Professional Technical Services	7,032,805	1,950,425	2,405,915	2,676,465	61.9%	8,392,613	4,979,585	59.3%	(623,245)
Contracts with Others	6,084,896	1,284,762	1,603,230	3,196,904	47.5%	4,173,717	2,520,198	60.4%	367,794
Other Purchased Services	4,784,619	1,940,517	185,618	2,658,484	44.4%	4,324,867	2,512,822	58.1%	(386,687)
Purchased Property Services	1,355,317	470,403	34,092	850,823	37.2%	1,451,227	584,574	40.3%	(80,080)
Other	1,128,883	431,852	132,672	564,359	50.0%	2,137,661	541,577	25.3%	22,946
<b>Operating Total</b>	<b>134,434,483</b>	<b>56,560,411</b>	<b>5,884,741</b>	<b>71,989,331</b>	<b>46.5%</b>	<b>132,272,472</b>	<b>61,868,940</b>	<b>46.8%</b>	<b>576,212</b>
<b>Non-Operating</b>									
Transfers Out	14,568,820	9,903,425	-	4,665,395	68.0%	14,140,822	7,384,228	52.2%	2,519,197
Transfers Out - Cash CIP	10,990,561	2,482,119	-	8,508,442	22.6%	9,722,995	6,481,910	66.7%	(3,999,791)
Capital Expenditures	1,728,115	612,845	1,129,258	(13,988)	100.8%	4,164,987	1,645,016	39.5%	97,086
Interdepartmental Billing	1,510,822	755,343	-	755,479	50.0%	1,910,717	954,622	50.0%	(199,279)
Indirect - Cost Allocation Overhead	78,233	-	-	78,233	0.0%	138,390	18,199	13.2%	(18,199)
<b>Non-Operating Total</b>	<b>29,316,551</b>	<b>13,753,731</b>	<b>1,129,258</b>	<b>14,433,561</b>	<b>50.8%</b>	<b>30,077,910</b>	<b>16,483,975</b>	<b>54.8%</b>	<b>(1,600,986)</b>
<b>Expenses Total</b>	<b>163,751,033</b>	<b>70,314,142</b>	<b>7,013,999</b>	<b>86,422,892</b>	<b>47.2%</b>	<b>162,350,382</b>	<b>78,352,915</b>	<b>48.3%</b>	<b>(1,024,774)</b>

*Operating expenses* including encumbrances through the period total \$62.4 M, or 46.5% of the operating expense budget. Through the quarter, last year's expenses totaled \$61.9 M, or 46.8% of the budget.

Salaries and Wages, the largest expense category in the General Fund, totals \$31.2 M, or 43.7% of the budget. Salaries and Wages is lower this year compared to last year due to raises being delayed to the April of the fiscal year as compared to the start of the prior fiscal year. Salaries and wages are projected to total \$69.9 M or 98.1% of total FY21 budget. Employee Benefits totals \$11.2 M, or 42.9% of the budget.

Early in the fiscal year, it is common to see larger encumbered balances within the expense categories. The General Fund expenses are in line with the budget at this point in the fiscal year.

Overall expenses through the second quarter in FY20 totaled 48.3% of the budget. Through the second quarter in FY21, expenses total 47.2% of budget, which is a reduction of 1.1%.



## Water Utility Fund

### WATER FUND O&M

	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	53,761,060	23,103,248	-	30,657,812	43.0%	48,404,625	23,513,274	48.6%	(410,026)
Other	292,393	294,373	-	(1,980)	100.7%	292,393	303,276	103.7%	(8,903)
Interest on Investments	48,000	37,603	-	10,397	78.3%	468,802	333,927	71.2%	(296,324)
Contributions	-	-	-	-	0%	-	-	0%	-
Intergovernmental	-	-	-	-	0%	-	-	0%	-
<b>Operating Total</b>	<b>54,101,453</b>	<b>23,435,224</b>	<b>-</b>	<b>30,666,229</b>	<b>43.3%</b>	<b>49,165,820</b>	<b>24,150,477</b>	<b>49.1%</b>	<b>(715,253)</b>
<b>Non-Operating</b>									
Interdepartmental Billing	1,447,303	723,636	-	723,667	50.0%	1,389,439	694,152	50.0%	29,484
Transfers In	145,042	145,042	-	-	100.0%	612,738	-	0.0%	145,042
Transfer from Surplus	-	-	-	-	0%	-	-	0%	-
Indirect - Cost Allocation Overhead	-	-	-	-	0%	-	-	0%	-
<b>Non-Operating Total</b>	<b>1,592,345</b>	<b>868,678</b>	<b>-</b>	<b>723,667</b>	<b>54.6%</b>	<b>2,002,177</b>	<b>694,152</b>	<b>34.7%</b>	<b>174,526</b>
<b>Revenues Total</b>	<b>55,693,798</b>	<b>24,303,902</b>	<b>-</b>	<b>31,389,896</b>	<b>43.6%</b>	<b>51,167,997</b>	<b>24,844,629</b>	<b>48.6%</b>	<b>(540,727)</b>

*Operating revenues* through the period total \$23.4M, or 43.3% of the operating revenue budget. Last year through the second quarter, operating revenues totaled 49.1% of budget.

The largest component of operating revenue is Charges for Services. Year to date, this segment of revenue totals \$23.1 M, or 43% of budget. Year over year, Charges for Services are down 5.6% compared to last year. This is primarily due to wetter weather. In September (which impacts October's billing), the City experienced 7.5 inches of rain, nearly two inches more than normal. The rate increases approved with the FY21 budget took effect January 1, 2021. Since these rate increases are largely volume based, revenue from the increase will not be realized until dryer weather arrives.

Overall revenues total 43.6% of budget compared to 48.6% of budget for last year.



WATER FUND O&M									
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	6,012,049	2,460,082	-	3,551,968	40.9%	6,024,029	2,378,856	39.5%	81,226
Supplies	4,923,373	2,170,878	1,092,705	1,659,790	66.3%	5,490,837	3,230,288	58.8%	33,295
Maintenance	4,417,752	1,838,037	687,816	1,891,899	57.2%	3,545,477	1,851,404	52.2%	674,449
Employee Benefits	2,504,470	981,485	-	1,522,985	39.2%	2,460,439	958,332	38.9%	23,153
Purchased Professional Technical Services	1,676,469	665,376	537,046	474,047	71.7%	2,232,274	1,304,192	58.4%	(101,770)
Other Purchased Services	1,501,801	1,221,781	9,272	270,748	82.0%	2,151,733	1,341,950	62.4%	(110,897)
Other	550,000	295,665	-	254,335	53.8%	425,002	279,178	65.7%	16,487
Purchased Property Services	177,240	65,352	67,200	44,688	74.8%	218,403	136,105	62.3%	(3,553)
Contracts with Others	7,123	1,244	5,879	-	100.0%	10,685	7,123	66.7%	-
<b>Operating Total</b>	<b>21,770,277</b>	<b>9,699,899</b>	<b>2,399,918</b>	<b>9,670,460</b>	<b>55.6%</b>	<b>22,558,877</b>	<b>11,487,427</b>	<b>50.9%</b>	<b>612,391</b>
<b>Non Operating</b>									
Transfers Out - Debt Service	18,485,531	15,732,243	-	2,753,287	85.1%	24,939,770	15,504,737	62.2%	227,507
Taxes (PILOT)	3,808,039	1,903,944	-	1,904,095	50.0%	3,635,136	1,817,532	50.0%	86,412
Indirect - Cost Allocation Overhead	2,660,936	1,330,416	-	1,330,520	50.0%	2,260,183	1,130,070	50.0%	200,346
Business and occupation Fees (Enterprise Funds)	2,150,442	1,075,176	-	1,075,266	50.0%	1,936,225	968,094	50.0%	107,082
Transfers Out - Cash CIP	1,500,000	1,500,000	-	-	100.0%	2,250,030	1,500,000	66.7%	-
Intra-departmental Billing	1,273,150	627,414	-	645,736	49.3%	1,516,467	756,804	49.9%	(129,390)
Capital Expenditures	867,244	180,955	10,200	676,089	22.0%	2,513,398	697,091	27.7%	(505,937)
Other	63,600	-	-	63,600	0.0%	63,600	-	0.0%	-
Depreciation & Amortization	-	-	-	-	B/W/B	-	5,579	B/W/B	(5,579)
Transfer to Surplus	-	-	-	-	B/W/B	-	-	B/W/B	-
<b>Non Operating Total</b>	<b>30,808,941</b>	<b>22,350,148</b>	<b>10,200</b>	<b>8,448,593</b>	<b>72.6%</b>	<b>39,114,809</b>	<b>22,379,907</b>	<b>57.2%</b>	<b>(19,559)</b>
<b>Expenses Total</b>	<b>52,579,218</b>	<b>32,050,047</b>	<b>2,410,118</b>	<b>18,119,053</b>	<b>65.5%</b>	<b>61,673,686</b>	<b>33,867,333</b>	<b>54.9%</b>	<b>592,832</b>

**Operating expenses** including encumbrances through the period total \$12.1 M, or 55.6% of the operating budget. Last year through the quarter, expenses totaled 50.9% of budget. The increase in spending for the first six months of the current fiscal year compared to last fiscal year is primarily due to increased maintenance costs some of which is directly attributable to the Winter Storm. Excluding salaries and benefits, the fund spent about \$340k on the storm. Overall operating expenses for the Water Fund are projected to total \$19.1 M or 87.7% of the current budget. Salaries and Wages expenses total \$2.5 M, or 40.9% of the budget.

**Non-Operating expenses** through the period total \$22.4 M. The largest segment of non-operating expenses is the transfer out for debt service. The City makes two debt service payments each fiscal year.

Overall, the Water Fund expenses are in line with budget when factoring in the additional costs related to the winter storm of \$340k which does not include increased salaries and benefits to respond to the storm. The increase in expenses is not projected to have a major effect on the year end budget. Staff will continually monitor the budget especially during the summer months when revenues should increase significantly.



## Wastewater Utility Fund

WASTEWATER FUND O&M									
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	38,933,133	18,503,590	-	20,429,543	47.5%	34,554,809	17,500,913	50.6%	1,002,677
Interest on Investments	23,000	23,461	-	(461)	102.0%	57,529	138,390	240.6%	(114,929)
Contributions	-	83,941	-	(83,941)	N/A	-	-	N/A	83,941
Other	-	-	-	-	N/A	-	-	N/A	-
Intergovernmental	-	-	-	-	N/A	-	-	N/A	-
<b>Operating Total</b>	<b>38,956,133</b>	<b>18,610,992</b>	<b>-</b>	<b>20,345,141</b>	<b>47.8%</b>	<b>34,612,338</b>	<b>17,639,303</b>	<b>51.0%</b>	<b>971,689</b>
<b>Non-Operating</b>									
Transfers In	441,686	257,305	-	184,381	58.3%	184,531	-	0.0%	257,305
Transfer from Surplus	-	-	-	-	N/A	-	-	N/A	-
<b>Non-Operating Total</b>	<b>441,686</b>	<b>257,305</b>	<b>-</b>	<b>184,381</b>	<b>58.3%</b>	<b>184,531</b>	<b>-</b>	<b>0.0%</b>	<b>257,305</b>
<b>Revenues Total</b>	<b>39,397,819</b>	<b>18,868,297</b>	<b>-</b>	<b>20,529,522</b>	<b>47.9%</b>	<b>34,796,869</b>	<b>17,639,303</b>	<b>50.7%</b>	<b>1,228,994</b>

**Overall Revenues** through the period total \$18.9 M, or 47.9% of the budget. Last year's collection relative to budget totaled 50.7% through the period.

The largest component of operating revenues is Charges for Services. Year to date, this segment of revenue totals \$18.5 M, or 47.5% of budget. The FY21 budget is \$4.4 M higher than FY20.

Overall, the fund has received \$1.2M more in revenue through the same period last year.



## WASTEWATER FUND O&amp;M

	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>IT</b>									
<b>Expenses</b>									
<b>Operating</b>									
Other	9,556,927	2,806,193	-	6,750,734	29.4%	6,419,493	1,780,929	27.7%	1,025,264
Salaries and Wages	2,273,301	997,889	-	1,275,413	43.9%	2,352,592	873,784	37.1%	124,104
Maintenance	1,795,945	790,262	354,683	651,000	63.8%	1,349,186	699,390	51.8%	445,555
Employee Benefits	934,526	385,861	-	548,665	41.3%	953,563	348,202	36.5%	37,658
Supplies	552,781	241,988	2,002	308,791	44.1%	433,029	267,240	61.7%	(23,250)
Purchased Professional Technical Services	466,335	115,650	313,825	36,860	92.1%	630,259	462,023	73.3%	(32,548)
Other Purchased Services	197,202	138,640	1,994	56,568	71.3%	171,002	128,203	75.0%	12,431
Purchased Property Services	21,188	11,084	-	10,104	52.3%	19,125	12,425	65.0%	(1,342)
<b>Operating Total</b>	<b>15,798,205</b>	<b>5,487,566</b>	<b>672,504</b>	<b>9,638,135</b>	<b>39.0%</b>	<b>12,328,249</b>	<b>4,572,197</b>	<b>37.1%</b>	<b>1,587,873</b>
<b>Non-Operating</b>									
Transfers Out - Debt Service	13,770,519	11,131,420	-	2,639,099	80.8%	18,575,707	11,439,690	61.6%	(308,269)
Interdepartmental Billing	2,077,580	1,035,804	-	1,041,776	49.9%	2,307,724	1,151,022	49.9%	(115,218)
Business and occupation Fees (Enterprise Funds)	1,557,325	778,632	-	778,693	50.0%	1,382,222	691,098	50.0%	87,534
Indirect - Cost Allocation Overhead	1,359,038	679,494	-	679,544	50.0%	1,319,774	659,874	50.0%	19,620
Taxes (PILOT)	1,057,215	528,588	-	528,627	50.0%	1,029,550	514,764	50.0%	13,824
Transfers Out - Cash CIP	1,000,000	1,000,000	-	-	100.0%	1,500,020	1,000,000	66.7%	-
Capital Expenditures	654,676	14,676	10,200	629,800	3.8%	1,994,198	936,766	47.0%	(911,890)
Depreciation & Amortization	-	50,278	-	(50,278)	N/A/0	..	..	N/A/0	50,278
Transfer to Surplus	-	-	-	-	N/A/0	..	..	N/A/0	..
<b>Non-Operating Total</b>	<b>21,476,353</b>	<b>15,218,892</b>	<b>10,200</b>	<b>6,247,261</b>	<b>70.9%</b>	<b>28,109,195</b>	<b>16,393,214</b>	<b>58.3%</b>	<b>(1,164,122)</b>
<b>Expenses Total</b>	<b>37,274,558</b>	<b>20,706,459</b>	<b>682,704</b>	<b>15,885,396</b>	<b>57.4%</b>	<b>40,437,444</b>	<b>20,965,411</b>	<b>51.8%</b>	<b>423,752</b>

**Overall expenses** through the period total \$21.4 M, or 57.4% of the budget. Through the second quarter of last year, 51.8% of the budget had been used.

Salaries and Wages total \$1.0 M, or 43.9% of the budget, which is ahead of last year's pace of 37.1%. This is primarily due to increased overtime. Through the first half of the year, overtime totaled \$94k this fiscal year of which nearly \$40k is attributable to the winter storm this is compared to \$0 at this point last fiscal year. Current year operational expenses are higher than last's operational expenses by \$ 1.6M. This is primarily due to encumbrances in the maintenance and technical services accounts as well as rate increases and increased flows for WMARSS which is 100% of the Other operating expense line to date this year. Year to date, encumbrances total \$673 K.





## WMARSS

WMARSS FUND O&M									
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	12,652,702	5,574,263	-	7,078,439	44.1%	8,482,185	3,292,429	38.8%	2,281,834
Other	14,876	4,570	-	10,306	30.7%	14,876	2,250	15.1%	2,320
Interest on Investments	9,000	1,625	-	7,375	18.1%	186,570	105,778	56.7%	(104,153)
Contributions	-	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>12,676,578</b>	<b>5,580,459</b>	<b>-</b>	<b>7,096,119</b>	<b>44.0%</b>	<b>8,683,631</b>	<b>3,400,457</b>	<b>39.2%</b>	<b>2,180,002</b>
<b>Non-Operating</b>									
Transfers In	160,452	160,452	-	-	100.0%	-	-	0.0%	160,452
Transfer from Surplus	-	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>160,452</b>	<b>160,452</b>	<b>-</b>	<b>-</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>160,452</b>
<b>Revenues Total</b>	<b>12,837,030</b>	<b>5,740,911</b>	<b>-</b>	<b>7,096,119</b>	<b>44.7%</b>	<b>8,683,631</b>	<b>3,400,457</b>	<b>39.2%</b>	<b>2,340,454</b>

*Revenues* through the period total \$5.8 M, or 44.7% of the budget. At this point last year, \$3.4M, or 39.2% of the revenue budget had been collected.

The largest revenue stream in the fund is Charges for Services. Through the quarter, Charges for Services total \$5.6 M of 44.1% of budget. This is an increase of \$2.3M from last year. The increase in revenues is due to the rate increase for WMARRS customers as well as increased flows from the City of Waco.

WMARSS FUND O&M									
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>Expenses</b>									
<b>Operating</b>									
Supplies	2,313,955	1,105,829	368,410	839,716	63.7%	2,432,825	1,488,922	61.2%	(14,684)
Maintenance	1,947,401	710,230	418,143	819,027	57.9%	1,620,037	792,635	48.9%	335,739
Salaries and Wages	1,749,129	695,669	-	1,053,461	39.8%	1,867,262	745,532	39.9%	(49,863)
Purchased Professional Technical Services	1,041,098	343,187	413,250	284,661	72.7%	1,379,973	868,744	63.0%	(112,308)
Employee Benefits	685,942	265,925	-	420,017	38.8%	715,730	284,911	39.8%	(18,987)
Other Purchased Services	257,200	198,296	1,951	56,953	77.9%	265,311	160,169	60.4%	40,078
Purchased Property Services	74,415	36,828	234	37,353	49.8%	62,150	35,230	56.7%	1,831
Other	-	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>8,069,140</b>	<b>3,355,963</b>	<b>1,201,988</b>	<b>3,511,189</b>	<b>56.5%</b>	<b>8,343,289</b>	<b>4,376,143</b>	<b>52.5%</b>	<b>181,808</b>
<b>Non-Operating</b>									
Capital Expenditures	1,803,728	40,103	855,745	907,881	49.7%	1,689,734	772,657	45.7%	123,191
Indirect - Cost Allocation Overhead	731,665	365,820	-	365,845	50.0%	615,290	307,638	50.0%	58,182
Transfers Out	368,743	184,362	-	184,381	50.0%	184,531	-	0.0%	184,362
Interdepartmental Billing	5,378	150	-	5,228	2.8%	136	-	0.0%	150
Depreciation & Amortization	-	-	-	-	0.0%	-	-	0.0%	-
Transfers Out - Debt Service	-	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>2,909,514</b>	<b>590,435</b>	<b>855,745</b>	<b>1,463,335</b>	<b>49.7%</b>	<b>2,489,692</b>	<b>1,080,295</b>	<b>43.4%</b>	<b>365,885</b>
<b>Expenses Total</b>	<b>10,978,654</b>	<b>3,946,398</b>	<b>2,057,733</b>	<b>4,974,523</b>	<b>54.7%</b>	<b>10,832,980</b>	<b>5,456,438</b>	<b>50.4%</b>	<b>547,693</b>

*Expenses* through the period totaled just over \$6.0M, or 54.7%. Through the same period last year, expenses totaled \$5.5M, or 50.4% of budget.



The largest segments of operating expenses are Salaries and benefits. Through the period, this segment totaled the year-to-date budget at 39.5% of budget. This pace is behind last year's pace of 39.9% through the second quarter of the fiscal year. Overall, expenses are ahead of last year's pace primarily due to increased capital expenditures for a dryer drum at the central plant, maintenance expenses, and transfers to the Wastewater fund for services. The winter storm accounts for \$26k of the increase in maintenance expenses.



## Solid Waste Fund

SOLID WASTE FUND O&M										
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	21,134,815	10,801,128	-	10,333,687	51.1%	21,134,815	10,875,016	51.5%	(73,888)	
Other	111,137	33,658	-	77,479	30.3%	111,137	22,852	20.6%	10,806	
Business and occupation Fees (Enterprise Funds)	26,269	-	-	26,269	0.0%	13,135	-	0.0%	-	
Interest on Investments	10,000	11,446	-	(1,446)	114.5%	287,359	121,344	42.2%	(109,899)	
Intergovernmental	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-	
Contributions	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-	
<b>Operating Total</b>	<b>21,282,221</b>	<b>10,846,232</b>	<b>-</b>	<b>10,435,989</b>	<b>51.0%</b>	<b>21,546,446</b>	<b>11,019,212</b>	<b>51.1%</b>	<b>(172,980)</b>	
<b>Non-Operating</b>										
Transfers In	96,930	96,930	-	-	100.0%	-	-	#DIV/0!	96,930	
Transfer from Surplus	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-	
<b>Non-Operating Total</b>	<b>96,930</b>	<b>96,930</b>	<b>-</b>	<b>-</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	<b>96,930</b>	
<b>Revenues Total</b>	<b>21,379,151</b>	<b>10,943,162</b>	<b>-</b>	<b>10,435,989</b>	<b>51.2%</b>	<b>21,546,446</b>	<b>11,019,212</b>	<b>51.1%</b>	<b>(76,050)</b>	

**Revenues** through the period total \$10.9 M, or 51.2% of the budget. At this point last year, 51.1% of the revenue budget had been collected.

The largest revenue stream in the fund is Charges for Services. Through the quarter, Charges for Services total \$10.8 M, of 51.1% of budget. This mirrors the performance seen in the previous fiscal year.

Overall, revenues are on pace with both last year's revenues and the current year's budget.



SOLID WASTE FUND O&M									
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	4,291,902	1,925,599	-	2,366,303	44.9%	4,210,800	1,729,872	41.1%	195,728
Purchased Professional Technical Services	3,472,687	1,258,845	1,387,828	826,014	76.2%	4,274,424	2,944,246	68.9%	(297,573)
Maintenance	2,560,359	1,357,017	175,829	1,027,513	59.9%	2,532,680	1,352,175	53.4%	180,671
Supplies	2,403,996	834,350	173,790	1,395,855	41.9%	2,217,605	1,335,852	60.2%	(327,712)
Employee Benefits	1,935,216	820,711	-	1,114,505	42.4%	1,897,318	784,866	41.4%	35,844
Other	362,000	24,355	-	337,645	6.7%	187,007	7,526	4.0%	16,830
Other Purchased Services	207,926	137,559	1,213	69,154	66.7%	208,175	150,322	72.2%	(11,550)
Contracts with Others	62,669	34,896	27,773	-	100.0%	94,005	62,669	66.7%	-
Purchased Property Services	39,924	29,849	-	10,075	74.8%	24,044	15,328	63.8%	14,521
<b>Operating Total</b>	<b>15,336,678</b>	<b>6,423,182</b>	<b>1,766,433</b>	<b>7,147,063</b>	<b>53.4%</b>	<b>15,646,058</b>	<b>8,382,856</b>	<b>53.6%</b>	<b>(193,241)</b>
<b>Non-Operating</b>									
Indirect - Cost Allocation Overhead	1,643,271	821,604	-	821,667	50.0%	1,497,545	748,758	50.0%	72,846
Capital Expenditures	1,340,351	440,501	706,165	193,685	85.5%	3,133,848	1,933,847	61.7%	(787,182)
Transfers Out - Debt Service	1,329,470	1,274,958	-	54,512	95.9%	1,807,571	1,178,651	65.2%	96,307
Interdepartmental Billing	1,063,511	523,602	-	539,909	49.2%	1,018,011	499,412	49.1%	24,190
Business and occupation Fees (Enterprise Funds)	809,437	404,700	-	404,737	50.0%	809,453	404,718	50.0%	(18)
Taxes (PILOT)	488,287	244,134	-	244,153	50.0%	420,167	210,078	50.0%	34,056
Depreciation & Amortization	-	-	-	-	SDW/01	-	-	SDW/01	-
Transfer to Surplus	-	-	-	-	SDW/01	-	-	SDW/01	-
Transfers Out - Cash CIP	-	-	-	-	SDW/01	2,587,535	1,725,000	66.7%	(1,725,000)
Transfers Out	-	-	-	-	SDW/01	-	-	SDW/01	-
<b>Non-Operating Total</b>	<b>6,674,327</b>	<b>3,709,499</b>	<b>706,165</b>	<b>2,258,663</b>	<b>66.2%</b>	<b>11,274,129</b>	<b>6,700,465</b>	<b>59.4%</b>	<b>(2,284,801)</b>
<b>Expenses Total</b>	<b>22,011,005</b>	<b>10,132,681</b>	<b>2,472,597</b>	<b>9,405,727</b>	<b>57.3%</b>	<b>26,920,187</b>	<b>15,083,321</b>	<b>56.0%</b>	<b>(2,478,042)</b>

**Expenses** through the period total \$12.6 M, or 57.3% of the budget. At this point last year, 56% of budget had been spent and/or encumbered. In the current year, the Solid Waste Fund has large encumbrances for Capital Expenditures and Technical Services.

Salaries and Wages totals \$1.9 M, or 44.9% of the budget. This figure is ahead of last year's pace of 41.1% of budget through the quarter.

Overall, the Solid Waste Fund is currently projected to have total expenses of \$18.7M which is below the FY21 budget of \$22M. Further, the fund had strong working capital of 56% at the end of FY20 which exceeded the goal of 30% for the fund. The current budget included an planned draw of reserves of only \$632k which would still leave the fund in an extremely strong position.



## Convention Service Fund

CONVENTION SERVICES FUND									
	Budget	Year to Date	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
		Actuals							
<b>Revenues</b>									
<b>Operating</b>									
Hotel - Motel Tax	4,017,792	1,462,717	-	2,555,075	36.4%	4,898,833	2,218,484	45.3%	(755,767)
Charges for Services	825,000	80,926	-	744,074	9.8%	1,180,000	682,047	57.8%	(601,120)
Net Merchandise Sale	276,125	357	-	275,768	0.1%	296,125	188,351	63.6%	(187,994)
Contributions	40,343	20,172	-	20,172	50.0%	55,423	20,212	36.5%	(40)
Other	19,700	14,778	-	4,922	75.0%	19,700	16,776	85.2%	(1,998)
Interest on Investments	2,000	2,864	-	(864)	143.2%	2,060	35,197	1708.6%	(32,333)
<b>Operating Total</b>	<b>5,180,960</b>	<b>1,581,813</b>	<b>-</b>	<b>3,599,147</b>	<b>30.5%</b>	<b>6,452,141</b>	<b>3,161,067</b>	<b>49.0%</b>	<b>(1,579,253)</b>
<b>Non-Operating</b>									
Transfers In	42,298	42,298	-	-	100.0%	-	-	NDIV/OL	42,298
Transfer from Surplus	-	-	-	-	NDIV/OL	-	-	NDIV/OL	-
<b>Non-Operating Total</b>	<b>42,298</b>	<b>42,298</b>	<b>-</b>	<b>-</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>NDIV/OL</b>	<b>42,298</b>
<b>Revenues Total</b>	<b>5,223,258</b>	<b>1,624,111</b>	<b>-</b>	<b>3,599,147</b>	<b>31.1%</b>	<b>6,452,141</b>	<b>3,161,067</b>	<b>49.0%</b>	<b>(1,536,955)</b>

**Revenues** through the second quarter totaled \$1.6 M, or 31.1% of budget. When compared to the prior year, this is a decrease of \$1.5 M. In the previous fiscal year, prior to the COVID-19 shutdown, revenues through the quarter were at 49% of budget.

The largest source of revenue for the Convention Service Fund is the Hotel and Motel Tax, which accounts for 77% of the fund.

The City of Waco is still feeling the impact of COVID 19. Less tourists to the city have directly affected the Convention Service Fund. Through the second quarter of the fiscal year, the tax has only generated \$1.5M compared to \$2.2 million through the second quarter of 2020.

CONVENTION SERVICES FUND									
	Budget	Year to Date	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
		Actuals							
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	1,679,785	345,861	-	1,333,923	20.6%	1,641,650	608,871	37.1%	(263,010)
Other Purchased Services	1,597,961	222,959	28,343	1,346,659	15.7%	1,983,002	1,206,164	60.8%	(954,862)
Employee Benefits	662,551	122,459	-	540,092	18.5%	657,730	236,250	35.9%	(113,791)
Purchased Professional Technical Services	484,865	23,894	20,206	440,764	9.1%	683,435	309,448	45.3%	(265,347)
Supplies	412,924	110,800	-	302,123	26.8%	780,125	205,501	26.3%	(94,701)
Maintenance	256,059	88,747	3,000	164,313	35.8%	313,718	88,461	28.2%	3,285
Other	250,500	6,658	-	243,842	2.7%	262,500	129,823	49.5%	(123,165)
Purchased Property Services	39,650	11,035	-	28,615	27.8%	36,600	18,776	51.3%	(7,741)
Contracts with Others	-	-	-	-	NDIV/OL	187,503	125,000	66.7%	(125,000)
<b>Operating Total</b>	<b>5,384,295</b>	<b>932,413</b>	<b>51,549</b>	<b>4,400,332</b>	<b>18.3%</b>	<b>6,546,262</b>	<b>2,928,294</b>	<b>44.7%</b>	<b>(1,944,332)</b>
<b>Non-Operating</b>									
Indirect - Cost Allocation Overhead	200,000	99,996	-	100,004	50.0%	200,006	100,002	50.0%	(6)
Transfers Out	150,000	75,000	-	75,000	50.0%	150,003	75,000	50.0%	-
Interdepartmental Billing	6,119	-	-	6,119	0.0%	-	-	NDIV/OL	-
Capital Expenditures	-	-	-	-	NDIV/OL	507,564	80,110	15.8%	(80,110)
Depreciation & Amortization	-	-	-	-	NDIV/OL	-	-	NDIV/OL	-
Transfers Out - Cash CIP	-	-	-	-	NDIV/OL	2,064,028	1,376,000	66.7%	(1,376,000)
<b>Non-Operating Total</b>	<b>356,119</b>	<b>174,996</b>	<b>-</b>	<b>181,123</b>	<b>49.1%</b>	<b>2,921,601</b>	<b>1,631,112</b>	<b>55.8%</b>	<b>(1,456,116)</b>
<b>Expenses Total</b>	<b>5,740,414</b>	<b>1,107,409</b>	<b>51,549</b>	<b>4,581,455</b>	<b>20.2%</b>	<b>9,467,863</b>	<b>4,559,407</b>	<b>48.2%</b>	<b>(3,400,448)</b>



*Expenses* through the period totaled just over \$1.2M, or 20.2% of budget. Compared to the second quarter of FY20, this is a variance of \$3.4 M. A large transfer out for a Cash CIP program makes up a large portion of the variance. Due to the on-going impact of COVID 19, Convention staff has been mindful of filling vacancies and operational spending.

Current projections for the fund forecast continued limited convention activity for the year, but growth in hotel-motel tax revenues as more and more people get vaccinated and feel comfortable and safe to travel again with travel dollars being dedicated to domestic travel this year. This “pent-up” demand was seen in March and carried over into April where revenues for hotel motel tax exceeded the historical average for those two months. Given this, it is projected that revenues generated by the fund will outpace expenses for the current year. Staff will continue to monitor the health of the fund and the actual hotel-motel tax collections for the year to determine if any subsidy from the General Fund is necessary.

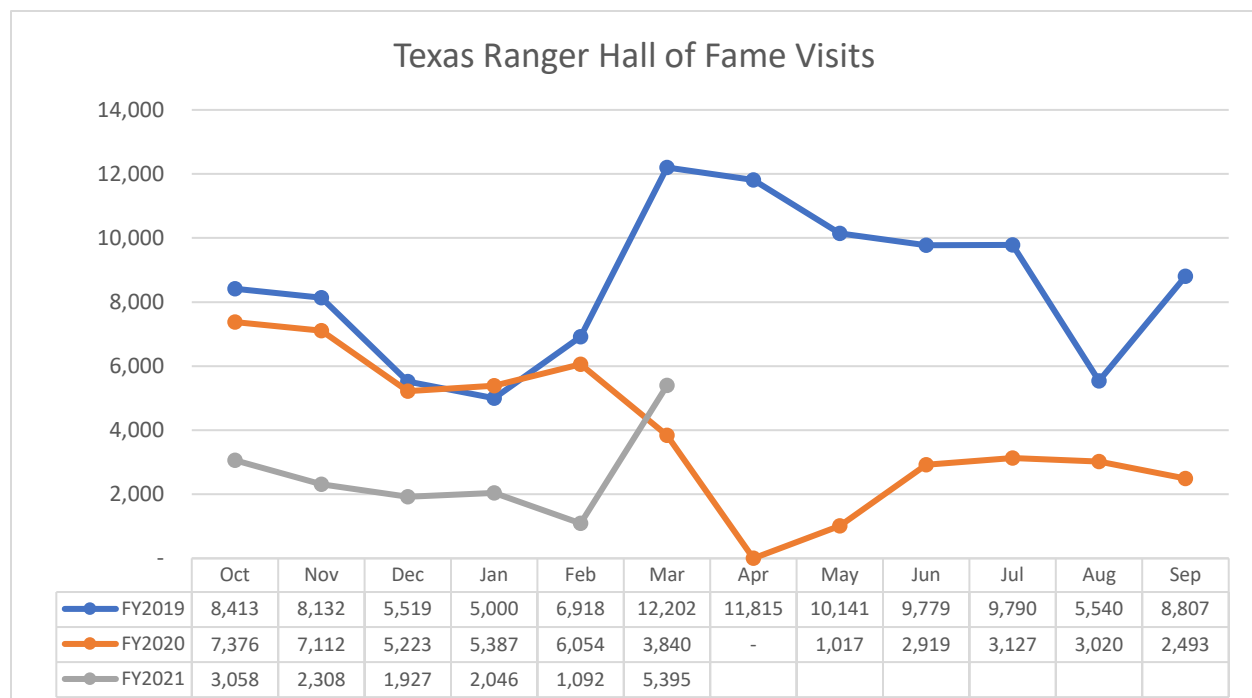


## Texas Rangers Hall of Fame Fund

RANGER HALL OF FAME O&M										
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	359,595	105,862	-	253,733	29.4%	501,676	183,207	36.5%	(77,345)	
Net Merchandise Sale	212,939	101,931	-	111,008	47.9%	322,606	123,039	38.1%	(21,108)	
Other	7,517	7,280	-	237	96.8%	7,517	6,538	87.0%	742	
Interest on Investments	1,500	686	-	814	45.7%	15,796	9,968	63.1%	(9,282)	
Contributions	1,000	275	-	725	27.5%	1,000	100	10.0%	175	
<b>Operating Total</b>	<b>582,551</b>	<b>216,034</b>	<b>-</b>	<b>366,517</b>	<b>37.1%</b>	<b>848,595</b>	<b>322,853</b>	<b>38.0%</b>	<b>(106,819)</b>	
<b>Non-Operating</b>										
Transfers In	707,404	362,999	-	344,405	51.3%	688,801	344,394	50.0%	18,605	
Transfer from Surplus	-	-	-	-	ND/ND	-	-	ND/ND	-	
<b>Non-Operating Total</b>	<b>707,404</b>	<b>362,999</b>	<b>-</b>	<b>344,405</b>	<b>51.3%</b>	<b>688,801</b>	<b>344,394</b>	<b>50.0%</b>	<b>18,605</b>	
<b>Revenues Total</b>	<b>1,289,955</b>	<b>579,033</b>	<b>-</b>	<b>710,922</b>	<b>44.9%</b>	<b>1,537,397</b>	<b>667,247</b>	<b>43.4%</b>	<b>(88,214)</b>	

**Revenues** through the second quarter totaled \$579K, or 44.9% of budget. This is a decrease of \$88,214 compared to last year. Through the second quarter last year, prior to Covid-19 shutdowns, revenues were at \$667,247, or 43.4% of budget. Through the second quarter of the fiscal year, Charges for Services have generated \$105,862 compared to \$183,207 through the second quarter of 2020. The visits to the Texas Ranger Hall of Fame (TRHOF) are down due to COVID 19 and Interstate 35 construction.

Regarding attendance at TRHOF, March 2021 attendance of 5,395 is promising—perhaps indicative of a return towards pre-Covid levels (though just 44% of March 2019 levels). Historically, March is a high attendance month due to school field trips. Though many COVID restrictions are being lifted, some schools have not returned to pre-COVID activity. Year over year through March, total attendance in 2021 is down 19,166 (-54.8%) from 2020.



Compared to 2019, attendance through March is down 30,358 (-65.73%).

Revenue per attendee (Charges for Services plus Net Merchandise) through March is \$13.13 vs. \$8.75 in 2020—a 50% increase.

RANGER HALL OF FAME O&M									
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	768,568	349,199	-	419,369	45.4%	689,842	308,445	44.7%	40,754
Employee Benefits	289,314	131,474	-	157,840	45.4%	255,917	113,959	44.5%	17,516
Purchased Professional Technical Services	170,559	204,950	873	(35,264)	120.7%	51,247	17,704	34.5%	188,118
Other	154,180	52,733	2,385	99,062	35.7%	154,180	71,634	46.5%	(16,516)
Supplies	105,963	34,693	-	71,270	32.7%	104,042	34,441	33.1%	252
Other Purchased Services	60,297	31,241	-	29,056	51.8%	59,597	29,751	49.9%	1,490
Maintenance	20,481	4,457	-	16,025	21.8%	20,800	3,773	18.1%	684
Purchased Property Services	11,037	5,432	-	5,605	49.2%	10,284	3,875	37.7%	1,557
<b>Operating Total</b>	<b>1,580,400</b>	<b>814,179</b>	<b>3,258</b>	<b>762,963</b>	<b>51.7%</b>	<b>1,345,909</b>	<b>583,582</b>	<b>43.4%</b>	<b>233,855</b>
<b>Non-Operating</b>									
Capital Expenditures	75,000	-	-	75,000	0.0%	63,038	3,102	4.9%	(3,102)
Interdepartmental Billing	2,998	-	-	2,998	0.0%	170,484	81,319	47.7%	(81,319)
Depreciation & Amortization	-	-	-	-	SNV/OL	-	-	SNV/OL	-
<b>Non-Operating Total</b>	<b>77,998</b>	<b>-</b>	<b>-</b>	<b>77,998</b>	<b>0.0%</b>	<b>233,522</b>	<b>84,421</b>	<b>36.2%</b>	<b>(84,421)</b>
<b>Expenses Total</b>	<b>1,658,398</b>	<b>814,179</b>	<b>3,258</b>	<b>840,961</b>	<b>49.3%</b>	<b>1,579,431</b>	<b>668,004</b>	<b>42.3%</b>	<b>149,434</b>

**Expenses** through the period totaled just over \$817,437, or 49.3%. Through the same period last year, expenses totaled \$668,004, or 42.3% of budget.

The largest segment of operating expenses is Salaries and Wages. Through the period, this segment is below the year-to-date budget at 45.4%. This pace is slightly ahead of last year. Through the quarter in FY20, this segment of expenses was at 44.7%.

Purchased Professional Technical Services which is 120.7% of the current year budget and \$188,118 more than last year is a result of the Texas Ranger Hall of Fame Comprehensive Plan study that began in September 2020 and completed in December 2020. This contract totals \$134,500 of this line this year.

Operating Expenses per attendee through March are \$51.65 vs. \$16.68 in 2020—a 209% increase. Overall, net expenses (loss) per attendee are -\$38.52 vs. -\$7.93 in 2020, an increase of 386%. When the costs of the comprehensive plan are excluded the operating expenses for attendee total \$43.15 which is still a 158.7% increase over last year due to lower attendance. Overall net expenses (loss) per attendee is reduced to -\$30.02, an increase of 278.8% compared to FY20.

Staff will continue to monitor the health of the fund. Additional, General Fund support may be needed if the number of visitors to the Texas Ranger Hall of Fame does not return to pre-COVID levels. However, current projections indicate that the fund should have sufficient working capital to cover the decline in revenues for the year due to the working capital for the fund ending \$230k higher in FY20 than projected.





Currently, the transfers in budget from the General Fund totals \$539k (the remaining transfers in are from the Convention Service Fund and the Risk Management Fund).



## Cameron Park Zoo Fund

CAMERON PARK ZOO FUND										
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	1,483,052	1,044,680	-	438,372	70.4%	2,202,695	835,158	37.9%	209,522	
Net Merchandise Sale	351,105	536,659	-	(185,554)	152.8%	697,470	267,715	38.4%	268,944	
Other	713	25,492	-	(24,779)	3575.3%	713	7,282	1021.4%	18,209	
Interest on Investments	500	1,159	-	(659)	231.7%	6,099	8,836	144.9%	(7,677)	
Contributions	81	241	-	(160)	297.5%	81	-	0.0%	241	
<b>Operating Total</b>	<b>1,835,451</b>	<b>1,608,231</b>	<b>-</b>	<b>227,220</b>	<b>87.6%</b>	<b>2,907,058</b>	<b>1,118,991</b>	<b>38.5%</b>	<b>489,240</b>	
<b>Non-Operating</b>										
Transfers In	2,908,369	1,484,925	-	1,423,444	51.1%	2,696,825	1,348,386	50.0%	136,539	
Transfer from Surplus	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-	
<b>Non-Operating Total</b>	<b>2,908,369</b>	<b>1,484,925</b>	<b>-</b>	<b>1,423,444</b>	<b>51.1%</b>	<b>2,696,825</b>	<b>1,348,386</b>	<b>50.0%</b>	<b>136,539</b>	
<b>Revenues Total</b>	<b>4,743,820</b>	<b>3,093,156</b>	<b>-</b>	<b>1,650,664</b>	<b>65.2%</b>	<b>5,603,883</b>	<b>2,467,377</b>	<b>44.0%</b>	<b>625,779</b>	

**Revenues** through the second quarter totaled \$3.1 M, an increase of \$625,779 compared to last year.

The two largest sources of operating revenue for Zoo are charges for services and the net merchandise sales. Year-to-date, charges for services are doing better than last year through the second quarter, and net merchandise sales have surpassed what was budgeted for the full year.

The decrease of covid cases and increase in vaccinations in the city are a benefit for the zoo and reflected in the attendance numbers. Through March, total attendance in 2021 is 150,311 versus a total of 122,625 for the same period in 2020—a difference of +27,686 (+22.6%). Compared to 2019, attendance through March is up 12,803 (+9.3%).

Revenues per attendee (Charges For Service plus Net Merchandise) through March are \$10.52 vs. \$8.99 in 2020—an 17% increase.



CAMERON PARK ZOO FUND										
	Budget	Year to Date	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year	
		Actuals							Variance	
<b>Expenses</b>										
<b>Operating</b>										
Salaries and Wages	2,119,960	911,366	-	1,208,594	43.0%	2,266,512	903,312	39.9%	8,053	
Employee Benefits	999,097	404,903	-	594,194	40.5%	1,000,876	399,977	40.0%	4,926	
Supplies	761,221	414,220	-	347,001	54.4%	885,036	466,630	52.7%	(52,410)	
Purchased Property Services	646,455	182,943	-	463,512	28.3%	588,905	330,140	56.1%	(147,198)	
Other	340,533	204,533	(14,926)	150,926	55.7%	330,201	227,441	68.9%	(37,834)	
Maintenance	164,443	40,785	9,236	114,422	30.4%	140,511	55,371	39.4%	(5,350)	
Other Purchased Services	133,491	100,708	-	32,783	75.4%	135,177	110,297	81.6%	(9,589)	
Purchased Professional Technical Services	104,275	77,139	31,740	(4,604)	104.4%	85,480	67,617	79.1%	41,262	
Contracts with Others	100,000	100,000	-	-	100.0%	150,415	100,000	66.5%	(0)	
<b>Operating Total</b>	<b>5,369,475</b>	<b>2,436,596</b>	<b>26,050</b>	<b>2,906,829</b>	<b>45.9%</b>	<b>5,583,112</b>	<b>2,660,786</b>	<b>47.7%</b>	<b>(198,140)</b>	
<b>Non-Operating</b>										
Capital Expenditures	4,305	4,305	-	-	100.0%	272,177	156,667	57.6%	(152,362)	
Depreciation & Amortization	-	-	-	-	NDV/ND	-	-	NDV/ND	-	
<b>Non-Operating Total</b>	<b>4,305</b>	<b>4,305</b>	<b>-</b>	<b>-</b>	<b>100.0%</b>	<b>272,177</b>	<b>156,667</b>	<b>57.6%</b>	<b>(152,362)</b>	
<b>Expenses Total</b>	<b>5,373,780</b>	<b>2,440,900</b>	<b>26,050</b>	<b>2,906,829</b>	<b>45.9%</b>	<b>5,855,289</b>	<b>2,817,453</b>	<b>48.1%</b>	<b>(350,502)</b>	

**Expenses** through the period total \$2.4 M, or 45.9% of the budget. Through the first quarter last year, expenses totaled 48.1% of budget.

Salaries and Wages total \$911,366 through the period, or 43% of budget. This pace is slightly higher than last year which totaled 903,312, or 39.9% through the quarter.

Overall, expenses in the fund are under budget at this point in the fiscal year.

Operating Expenses per attendee through March are \$16.38 vs. \$21.70 in 2020—a 24% decrease. Overall, net expenses (loss) per attendee are -\$5.86 vs. -\$12.70 in 2020, a decrease of 53.8%.

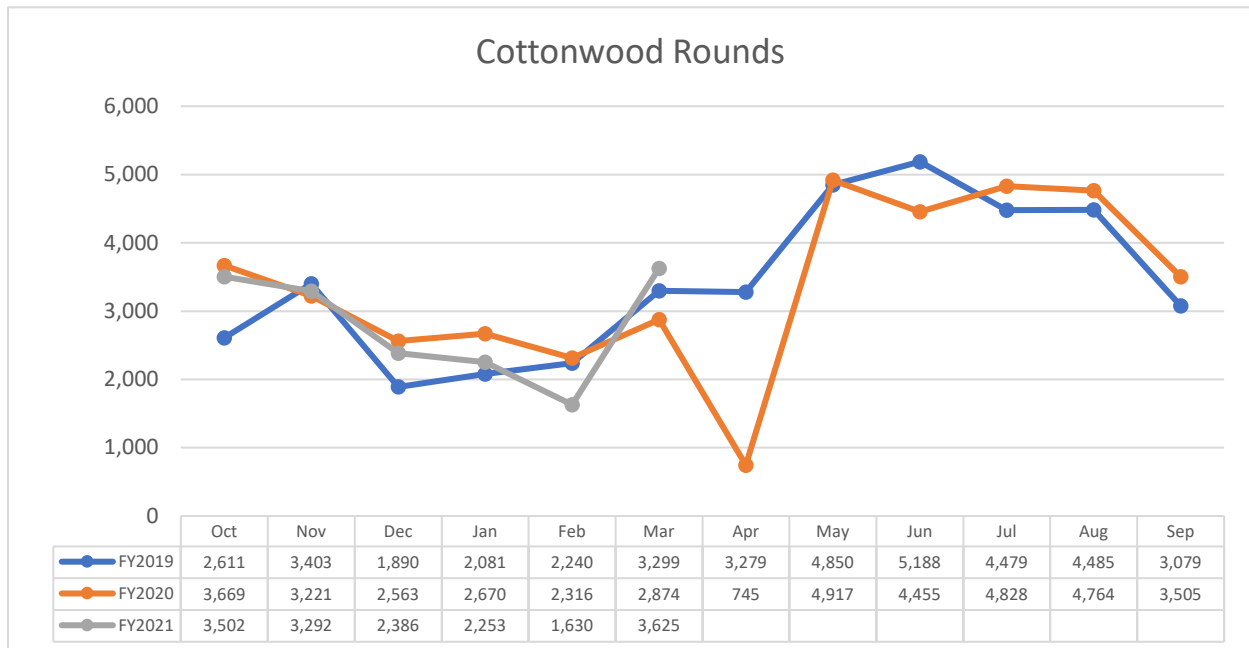


## Cottonwood Creek Golf Course

COTTONWOOD CREEK GOLF COURSE										
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	
<b>Revenues</b>										
<b>Operating</b>										
Charges for Services	1,325,243	563,873	-	761,370	42.5%	1,325,243	542,561	40.9%	21,312	
Net Merchandise Sale	653,000	274,893	-	378,107	42.1%	653,000	240,148	36.8%	34,745	
Other	6,424	2,908	-	3,516	45.3%	6,424	1,997	31.1%	911	
Interest on Investments	1,200	869	-	331	72.4%	1,737	6,549	377.0%	(5,680)	
Contributions	-	-	-	-	RMV/CL	-	-	RMV/CL	-	
<b>Operating Total</b>	<b>1,985,867</b>	<b>842,542</b>	<b>-</b>	<b>1,143,325</b>	<b>42.4%</b>	<b>1,986,404</b>	<b>791,255</b>	<b>39.8%</b>	<b>51,288</b>	
<b>Non-Operating</b>										
Transfers In	690,707	351,541	-	339,166	50.9%	1,903,767	951,864	50.0%	(600,323)	
Transfer from Surplus	-	-	-	-	RMV/CL	-	-	RMV/CL	-	
<b>Non-Operating Total</b>	<b>690,707</b>	<b>351,541</b>	<b>-</b>	<b>339,166</b>	<b>50.9%</b>	<b>1,903,767</b>	<b>951,864</b>	<b>50.0%</b>	<b>(600,323)</b>	
<b>Revenues Total</b>	<b>2,676,574</b>	<b>1,194,083</b>	<b>-</b>	<b>1,482,491</b>	<b>44.6%</b>	<b>3,890,171</b>	<b>1,743,119</b>	<b>44.8%</b>	<b>(549,035)</b>	

*Revenues* through the second quarter totaled \$1,194,083 or 44.6% of budget. Through the second quarter of FY20, revenues totaled \$1,743,119, or 44.8% of budget.

The two largest sources of operating revenue for the Golf Course are charges for services and merchandise sales. Both segments exceed last year's collections.



Through March, total rounds played are 3.6% behind of 2020 totals and 7.5% ahead of 2019 totals.

Revenues per round (Charges For Service plus Net Merchandise) through March are \$50.26 vs. \$45.21 in 2020—an 11.2% increase.

COTTONWOOD CREEK GOLF COURSE									
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	616,930	190,767	-	426,163	30.9%	662,382	245,512	37.1%	(54,745)
Other	451,375	165,586	-	285,789	36.7%	384,359	142,274	37.0%	23,311
Purchased Professional Technical Services	413,325	227,027	175,643	10,655	97.4%	597,993	404,545	67.7%	(1,874)
Purchased Property Services	290,864	7,170	-	283,694	2.5%	137,160	5,361	3.9%	1,809
Supplies	259,461	104,046	13,520	141,896	45.3%	255,206	105,705	41.4%	11,860
Employee Benefits	259,245	75,250	-	183,995	29.0%	265,151	99,411	37.5%	(24,161)
Other Purchased Services	155,975	74,246	40,667	41,062	73.7%	181,203	118,217	65.2%	(3,304)
Maintenance	121,219	43,851	-	77,368	36.2%	126,417	59,905	47.4%	(16,054)
<b>Operating Total</b>	<b>2,568,394</b>	<b>887,943</b>	<b>229,830</b>	<b>1,450,621</b>	<b>43.5%</b>	<b>2,609,871</b>	<b>1,180,930</b>	<b>45.2%</b>	<b>(63,156)</b>
<b>Non-Operating</b>									
Capital Expenditures	3,075	-	3,075	-	100.0%	220,000	123,643	56.2%	(120,568)
Depreciation & Amortization	-	-	-	-	N/A	-	-	N/A	-
Transfers Out	-	-	-	-	N/A	612,738	-	0.0%	-
<b>Non-Operating Total</b>	<b>3,075</b>	<b>-</b>	<b>3,075</b>	<b>-</b>	<b>100.0%</b>	<b>832,738</b>	<b>123,643</b>	<b>14.8%</b>	<b>(120,568)</b>
<b>Expenses Total</b>	<b>2,571,469</b>	<b>887,943</b>	<b>232,905</b>	<b>1,450,621</b>	<b>43.6%</b>	<b>3,442,608</b>	<b>1,304,573</b>	<b>37.9%</b>	<b>(183,724)</b>

**Expenses** through the period total \$1.1 M or 43.6% of budget. Last year's expenses through the quarter totaled \$1.3 M, or 37.9% of budget. This number is inclusive of a large transfer out of \$613 K.

The largest operational expense is Salaries and Wages. Year-to-date, this segment is below the budgeted amount.

Operating Expenses per round through March are \$66.98 vs. \$68.21 in 2020—a 1.8% decrease. Overall, net expenses (loss) per round are -\$16.72 vs. -\$23.00 in 2020, a decrease of 27.3%.





**Quarterly Investment Report**  
**Ending March 31, 2021**

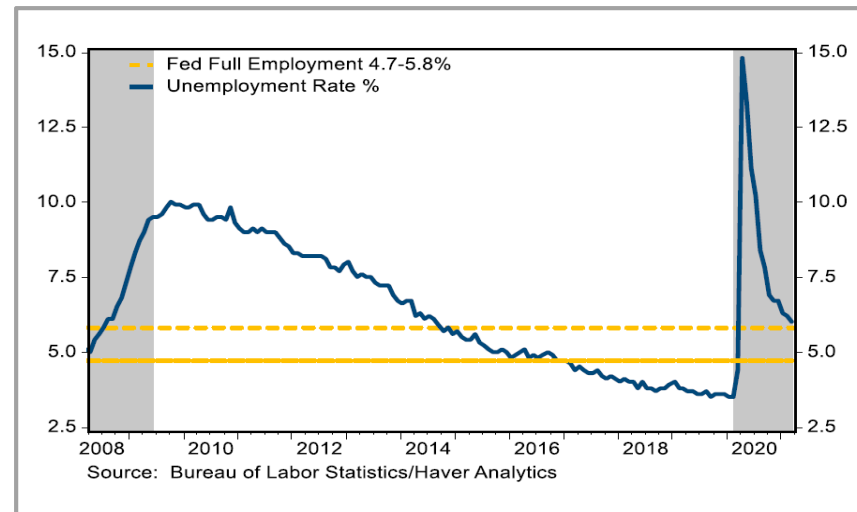
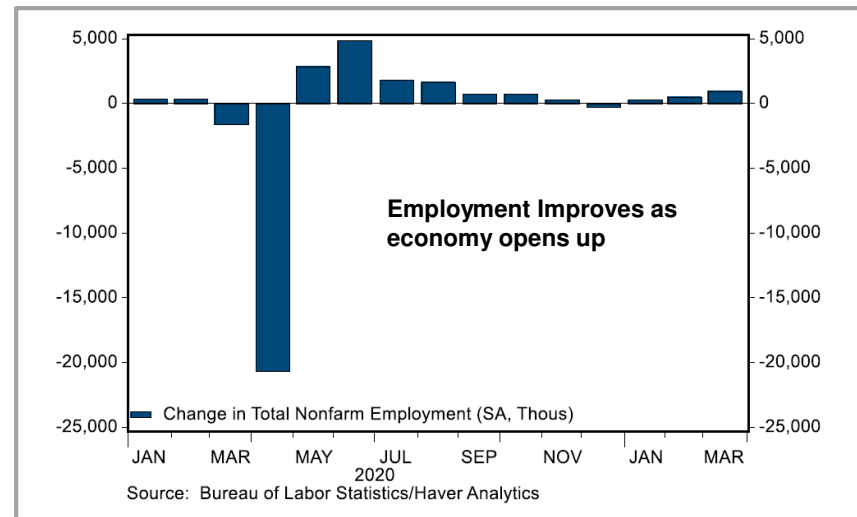
PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

# What's Driving Rates? And Where?

- Payrolls in March surged with improvement in most industries – up 916,000 jobs and a lower rate (6%).
- The increase in payrolls is directly tied to vaccinations and a relaxing of regulations.
- Businesses are reopening and gaining momentum with eased restrictions. ISM Services index rose to its highest read since 1997. That means producers are optimistic of an ongoing recovery.
- A stimulus fueled consumer is out to spend those checks.
- Business are encouraged to hire as long as the view improves.
- Housing continues to boom although slowing slightly as inventories decrease.
- The economy is growing at its fastest pace since 1984, which led the IMF to predict it will surpass its pre-pandemic size. Thanks in large part to the \$1.9 trillion virus stimulus package.
- The warning remains the same from the Fed who says we are far from complete but they continue to provide extraordinary market support.
- The Fed is supporting the economy through continued buying of securities.
- This drives stock investors into new historic nose bleed heights – the S&P hits 4,000 for the first time.
- This does cause risks - more for stocks than bonds – as regulators target hedge funds (Archegos) and private funds.



# Big, Bold and Expensive

The new administration is ready to launch its new package to “Build Back Better.” The estimated \$2 trillion plan will start with jobs and tackle infrastructure, climate and emissions. A package this size – from homes to high speed rail - could lift productivity and GDP with 69% spent in the first year. But it could squeeze out private and state/local investments also.

At least some in Congress have to be questioning whether this size of an additional stimulus is needed at this point right after passing \$2T, the impact of which has yet to be felt.

Additionally, some do question the sheer size with debt already at alarming levels. With the combined Trump/Biden \$5.7T in stimulus spending, the US debt to GDP ratio is already over 100%. With intra-governmental debt that rises it to 128%.

Sometimes more is just more.

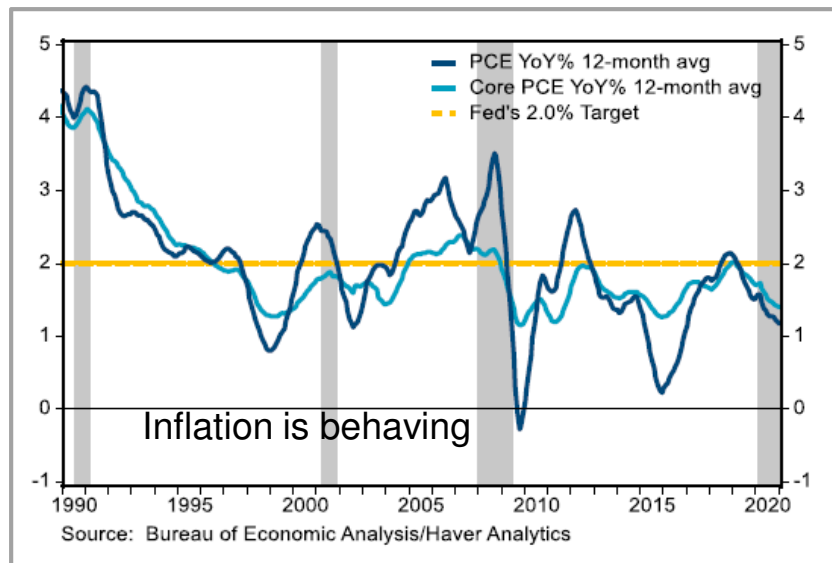
The Fed is remaining on hold despite their optimistic outlook which includes a 6.5% growth rate in 2021, a 2.4% inflation rate, and a decline in the unemployment rate to 4.5%. Chair Powell has indicated that future adjustments will be made on *realized* improvements *not anticipation* of that improvement. Not all Fed Presidents agree. Dallas Fed President Kaplan has forecast a rate hike next year in order to wean off the Fed’s extraordinary efforts in supporting the economy and the markets.

Meanwhile, of course, geopolitics continue apace. China has been flexing its muscles in military *exercises* surrounding Taiwan. Some of that bravado could come from their hesitancy to add to debt to fight the pandemic. They really want to be the world’s reserve currency.

The major moves in the stock market have helped to entice investors out of bonds rising longer rates, but risk can be dangerous as we saw with the Robinhood debacle and the Achegos *hedge fund implosion*.

Makes you glad you are in the bond market even with low rates!

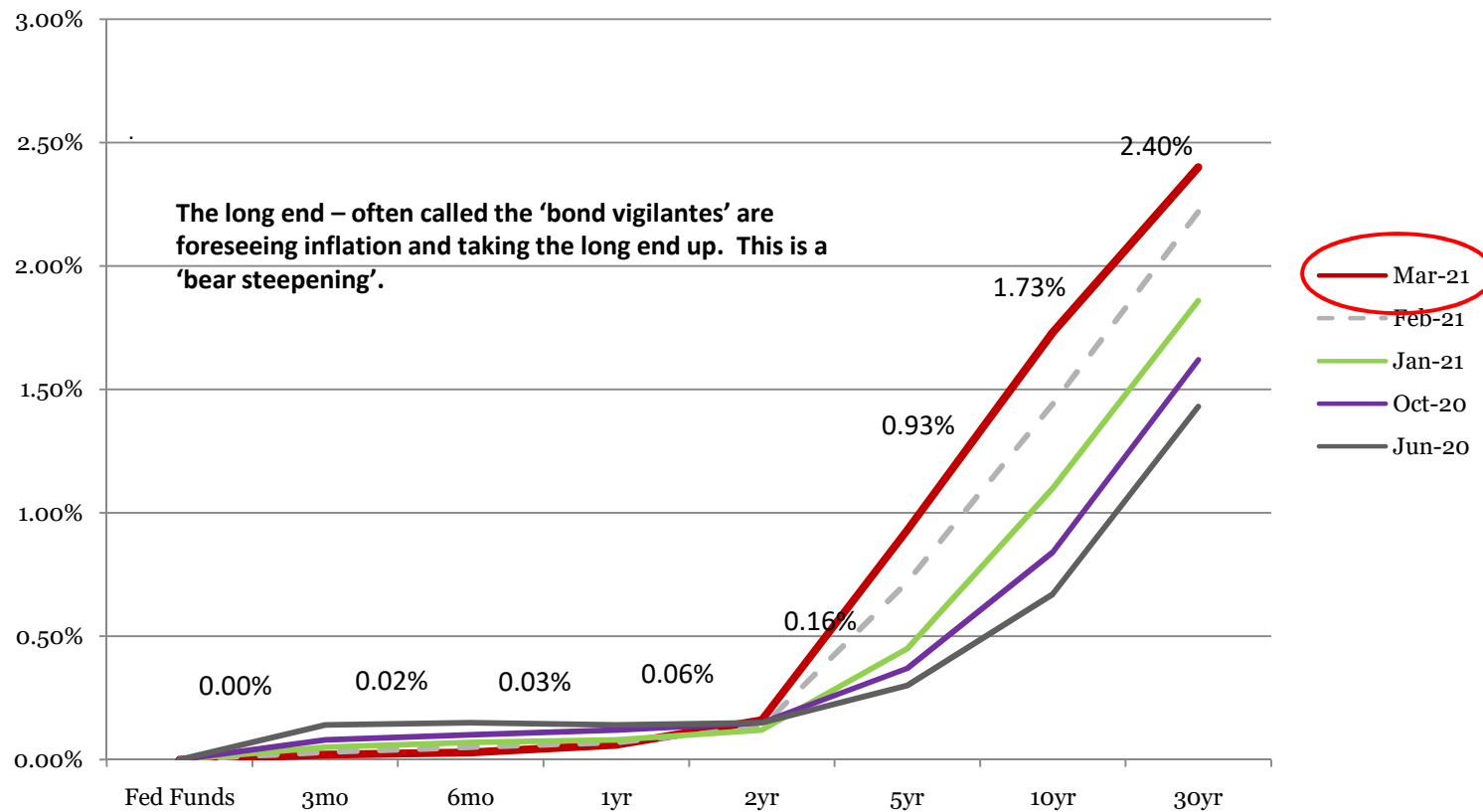
The Fed remains on hold...





# A Different Look

- The curve is reacting to an improving economy and feeding off the stimulus trough that promises even more funds thrown into the economy.
- The bond market is foreseeing inflation.
- The market will fight the Fed and their asset purchases on the long end. Usually the market wins. The rates are going up.
- The various Covid vaccines have been a major boost to confidence. A more robust economic recovery may require several more months.
- The Fed has stated its intention to stay at 0.0% Fed Funds through 2023. Looks like the curve will do its job for it.




End of Month Rates - Full Yield Curve – Fed Funds to 30yr


*City of Waco, Texas*  
 Quarterly Investment Report  
 January 1, 2021 – March 31, 2021

**Portfolio Summary Management Report**


This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

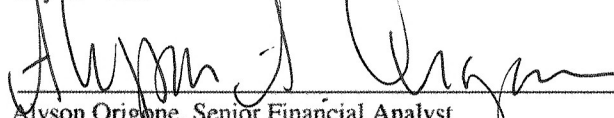
<b><u>Portfolio as of 12/31/20:</u></b>		<b><u>Portfolio as of 03/31/21:</u></b>	
Beginning Book Value	\$ 479,932,943	Ending Book Value	\$ 561,211,550
Beginning Market Value	\$ 480,082,020	Ending Market Value	\$ 561,240,463
		Investment Income for quarter	\$ 280,660
		Unrealized Gain/Loss	\$ 28,913
WAM at Beginning Period Date <sup>1</sup>	186 days	WAM at Ending Period Date <sup>1</sup>	130 days
<i>(Increase in market value is due to seasonal cash inflows)</i>		Change in Market Value <sup>2</sup>	\$ 81,158,443
<b>Average Yield to Maturity for period</b>		<b>0.235 %</b>	
<b>Average Yield 180-Day Treasury Bill for period</b>		<b>0.070 %</b>	

  
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 Janice Andrews, CPA, Chief Financial Officer  
 City of Waco

  
 \_\_\_\_\_  
 Kristen Staas, Financial Supervisor  
 City of Waco

  
 \_\_\_\_\_  
 Linda T. Patterson, President  
 Patterson & Associates

  
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 Rusty Hill, CPA, Assistant Director of Finance  
 City of Waco

  
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 Alyson Origone, Senior Financial Analyst  
 City of Waco

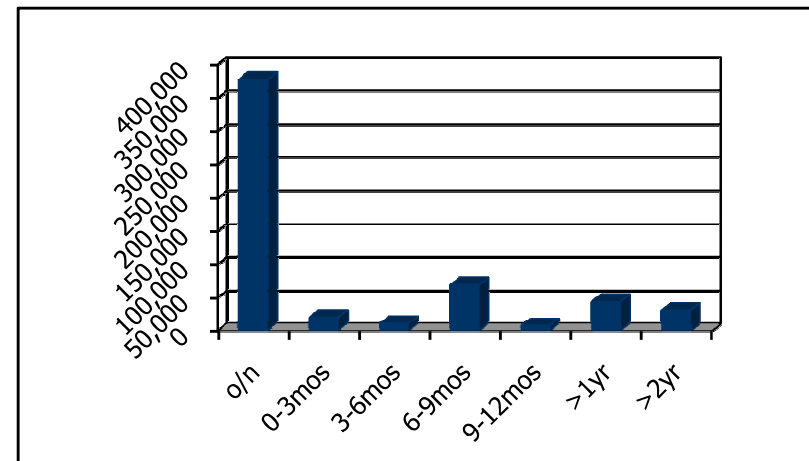
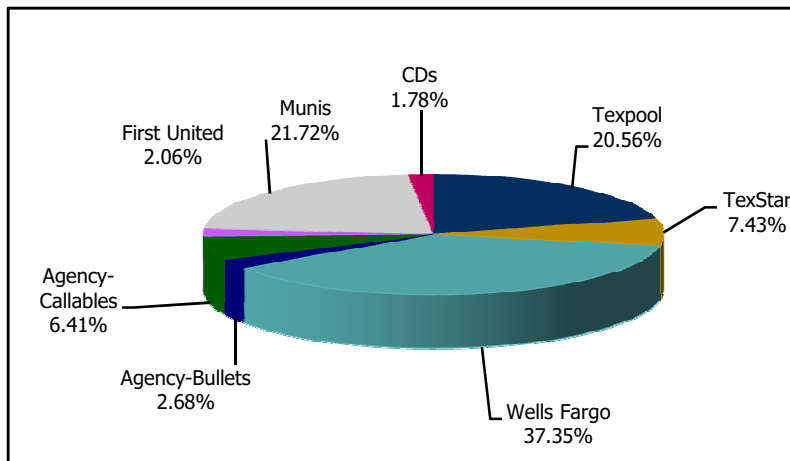
<sup>1</sup> WAM – weighted average maturity

<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the City’s funds from month to month. Patterson & Associates has assisted in the preparation of this consolidated investment report, with additional input provided by the City.

# Your Portfolio

As of March 31, 2021

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions. These are unusual times and where extensions can be made it is important to make them to find any available safe value in the markets.
- The graphs below show asset allocations by market sector and by maturity in your portfolio. Liquidity has been reduced to little or no value but with a flat short curve it may be the only sector available out to twelve months without the use of CP. Our expectation is of continuing dismally low rates but we look for value in your authorized sectors to capture the yield available as markets change.
- The non-cash portion of your portfolio is yielding 0.33%.





**City of Waco, Texas  
Portfolio Management  
Portfolio Summary  
March 31, 2021**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Federal Agency Coupon Securities	51,000,000.00	51,062,087.76	51,042,793.53	9.10	757	484	0.401
Municipal Bonds	120,750,000.00	121,907,623.80	121,898,004.96	21.72	497	381	0.310
Wells Fargo	209,612,383.01	209,612,383.01	209,612,383.01	37.35	1	1	0.156
TexPool/Texpool Prime	115,403,535.95	115,403,535.95	115,403,535.95	20.56	1	1	0.084
TexSTAR	41,671,402.27	41,671,402.27	41,671,402.27	7.43	1	1	0.022
First United Bank	11,572,454.22	11,572,454.22	11,572,454.22	2.06	1	1	0.600
East West Bank CD's	10,010,975.80	10,010,975.80	10,010,975.80	1.78	273	130	0.280
<b>Investments</b>	<b>560,020,751.25</b>	<b>561,240,462.81</b>	<b>561,211,549.74</b>	<b>100.00%</b>	<b>182</b>	<b>130</b>	<b>0.198</b>

<b>Cash and Accrued Interest</b>						
Accrued Interest at Purchase		10,536.11	10,536.11			
Subtotal		10,536.11	10,536.11			
<b>Total Cash and Investments</b>	<b>560,020,751.25</b>	<b>561,250,998.92</b>	<b>561,222,085.85</b>		<b>182</b>	<b>130</b>

<b>Total Earnings</b>	<b>March 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	90,479.33	597,454.51

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of Waco, Texas of the position and activity within the City's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Janice Andrews, Finance Director



**City of Waco, Texas**  
**Summary by Type**  
**March 31, 2021**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: 2015 Bond Fund</b>						
TexSTAR	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: 2016 Bond Fund</b>						
TexPool/Texpool Prime	1	2,948,159.56	2,948,159.56	0.53	0.092	1
TexSTAR	1	183,898.18	183,898.18	0.03	0.022	1
<b>Subtotal</b>	<b>2</b>	<b>3,132,057.74</b>	<b>3,132,057.74</b>	<b>0.56</b>	<b>0.087</b>	<b>1</b>
<b>Fund: 2017 Bond Fund</b>						
TexPool/Texpool Prime	1	4,393,817.48	4,393,817.48	0.78	0.092	1
TexSTAR	1	2,104,891.35	2,104,891.35	0.38	0.022	1
<b>Subtotal</b>	<b>2</b>	<b>6,498,708.83</b>	<b>6,498,708.83</b>	<b>1.16</b>	<b>0.069</b>	<b>1</b>
<b>Fund: 2018 Bond Fund</b>						
East West Bank CD's	1	3,003,292.74	3,003,292.74	0.54	0.280	130
Federal Agency Coupon Securities	1	5,000,000.00	5,015,677.75	0.89	0.628	71
Municipal Bonds	4	9,500,000.00	9,575,951.36	1.71	0.277	223
TexPool/Texpool Prime	1	15,318,454.82	15,318,454.82	2.73	0.092	1
TexSTAR	1	9,336,457.89	9,336,457.89	1.66	0.022	1
<b>Subtotal</b>	<b>8</b>	<b>42,158,205.45</b>	<b>42,249,834.56</b>	<b>7.53</b>	<b>0.195</b>	<b>69</b>
<b>Fund: 2019 Bond Fund</b>						
East West Bank CD's	1	3,003,292.74	3,003,292.74	0.54	0.280	130
Federal Agency Coupon Securities	2	7,000,000.00	7,015,444.23	1.25	0.524	221
Municipal Bonds	7	12,530,000.00	12,638,128.69	2.25	0.279	237
TexPool/Texpool Prime	1	14,983,336.00	14,983,336.00	2.67	0.092	1
TexSTAR	1	15,119,774.63	15,119,774.63	2.69	0.022	1
<b>Subtotal</b>	<b>12</b>	<b>52,636,403.37</b>	<b>52,759,976.29</b>	<b>9.40</b>	<b>0.185</b>	<b>94</b>
<b>Fund: 2020 Bond Fund</b>						
East West Bank CD's	1	4,004,390.32	4,004,390.32	0.71	0.280	130

**City of Waco, Texas  
Summary by Type  
March 31, 2021  
Grouped by Fund**

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: 2020 Bond Fund</b>						
Federal Agency Coupon Securities	3	9,000,000.00	9,015,444.23	1.61	0.455	287
Municipal Bonds	13	25,400,000.00	25,584,087.21	4.56	0.314	232
TexPool/Texpool Prime	1	23,216,935.92	23,216,935.92	4.14	0.092	1
<b>Subtotal</b>	<b>18</b>	<b>61,621,326.24</b>	<b>61,820,857.68</b>	<b>11.02</b>	<b>0.249</b>	<b>147</b>
<b>Fund: 2021A Tax Exempt</b>						
Wells Fargo	1	78,482,544.03	78,482,544.03	13.98	0.160	1
<b>Subtotal</b>	<b>1</b>	<b>78,482,544.03</b>	<b>78,482,544.03</b>	<b>13.98</b>	<b>0.160</b>	<b>1</b>
<b>Fund: 2021B Taxable</b>						
Wells Fargo	1	1,521,206.66	1,521,206.66	0.27	0.160	1
<b>Subtotal</b>	<b>1</b>	<b>1,521,206.66</b>	<b>1,521,206.66</b>	<b>0.27</b>	<b>0.160</b>	<b>1</b>
<b>Fund: Combined Funds</b>						
Federal Agency Coupon Securities	9	30,000,000.00	29,996,227.32	5.34	0.318	675
First United Bank	2	11,572,454.22	11,572,454.22	2.06	0.600	1
Municipal Bonds	20	73,320,000.00	74,099,837.70	13.20	0.318	477
TexPool/Texpool Prime	2	54,542,832.17	54,542,832.17	9.72	0.075	1
TexSTAR	1	13,171,511.13	13,171,511.13	2.35	0.022	1
Wells Fargo	3	128,861,234.88	128,861,234.88	22.96	0.155	1
<b>Subtotal</b>	<b>37</b>	<b>311,468,032.40</b>	<b>312,244,097.42</b>	<b>55.63</b>	<b>0.206</b>	<b>179</b>
<b>Fund: Ritchie Road</b>						
TexSTAR	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: TWDB Escrow Fund</b>						
TexSTAR	1	1,754,869.09	1,754,869.09	0.31	0.022	1
Wells Fargo	1	747,397.44	747,397.44	0.13	0.010	1
<b>Subtotal</b>	<b>2</b>	<b>2,502,266.53</b>	<b>2,502,266.53</b>	<b>0.44</b>	<b>0.018</b>	<b>1</b>
<b>Fund: WMARSS Fund</b>						
TexPool/Texpool Prime	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>

<b>Total and Average</b>	<b>86</b>	<b>560,020,751.25</b>	<b>561,211,549.74</b>	<b>100.00</b>	<b>0.198</b>	<b>130</b>
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**City of Waco, Texas  
Fund 2015BF - 2015 Bond Fund  
Investments by Fund  
March 31, 2021**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexSTAR</b>										
20150	10005	TexSTAR	05/01/2017	0.00	0.00	0.00	1.551	1.530	1.551	1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>



**Fund 2016BF - 2016 Bond Fund**  
**Investments by Fund**  
**March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexPool/Texpool Prime</b>										
155516	10170	Texpool Prime	02/22/2019	2,948,159.56	2,948,159.56	2,948,159.56	0.092	0.090	0.091	1
<b>Subtotal and Average</b>				<b>2,948,159.56</b>	<b>2,948,159.56</b>	<b>2,948,159.56</b>		<b>0.090</b>	<b>0.092</b>	<b>1</b>
<b>TexSTAR</b>										
20160	10007	TexSTAR	05/01/2017	183,898.18	183,898.18	183,898.18	0.022	0.021	0.021	1
<b>Subtotal and Average</b>				<b>183,898.18</b>	<b>183,898.18</b>	<b>183,898.18</b>		<b>0.021</b>	<b>0.022</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>3,132,057.74</b>	<b>3,132,057.74</b>	<b>3,132,057.74</b>		<b>0.086</b>	<b>0.087</b>	<b>1</b>

**Fund 2017BF - 2017 Bond Fund**  
**Investments by Fund**  
**March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexPool/Texpool Prime</b>										
155517	10171	Texpool Prime	02/22/2019	4,393,817.48	4,393,817.48	4,393,817.48	0.092	0.090	0.091	1
<b>Subtotal and Average</b>				<b>4,393,817.48</b>	<b>4,393,817.48</b>	<b>4,393,817.48</b>		<b>0.090</b>	<b>0.092</b>	<b>1</b>
<b>TexSTAR</b>										
20170	10008	TexSTAR	05/01/2017	2,104,891.35	2,104,891.35	2,104,891.35	0.022	0.021	0.021	1
<b>Subtotal and Average</b>				<b>2,104,891.35</b>	<b>2,104,891.35</b>	<b>2,104,891.35</b>		<b>0.021</b>	<b>0.022</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>6,498,708.83</b>	<b>6,498,708.83</b>	<b>6,498,708.83</b>		<b>0.068</b>	<b>0.069</b>	<b>1</b>

**Fund 2018BF - 2018 Bond Fund  
Investments by Fund  
March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3130A1W95	10240	FHLB Note	03/25/2020	5,015,677.75	5,000,000.00	5,021,240.90	2.250	0.619	0.628	06/11/2021	71
<b>Subtotal and Average</b>				<b>5,015,677.75</b>	<b>5,000,000.00</b>	<b>5,021,240.90</b>		<b>0.620</b>	<b>0.628</b>		<b>71</b>
<b>Municipal Bonds</b>											
090473ND7	10285	Binghamton NY SD	11/12/2020	2,014,684.22	2,000,000.00	2,016,560.00	1.500	0.296	0.300	11/12/2021	225
691412PS3	10309	Town of Oxford CT	01/15/2021	2,013,373.68	2,000,000.00	2,013,700.00	1.500	0.246	0.250	10/14/2021	196
702725R46	10281	Passaic County NJ	11/12/2020	4,029,461.01	4,000,000.00	4,012,840.00	1.500	0.281	0.285	11/10/2021	223
8628117N0	10299	Town of Stratford CT	12/17/2020	1,518,432.45	1,500,000.00	1,519,095.00	2.000	0.257	0.260	12/16/2021	259
<b>Subtotal and Average</b>				<b>9,575,951.36</b>	<b>9,500,000.00</b>	<b>9,562,195.00</b>		<b>0.274</b>	<b>0.277</b>		<b>223</b>
<b>TexPool/Texpool Prime</b>											
155518	10172	Texpool Prime	02/22/2019	15,318,454.82	15,318,454.82	15,318,454.82	0.092	0.090	0.091		1
<b>Subtotal and Average</b>				<b>15,318,454.82</b>	<b>15,318,454.82</b>	<b>15,318,454.82</b>		<b>0.090</b>	<b>0.092</b>		<b>1</b>
<b>TexSTAR</b>											
20180	10129	TexSTAR	04/12/2018	9,336,457.89	9,336,457.89	9,336,457.89	0.022	0.021	0.021		1
<b>Subtotal and Average</b>				<b>9,336,457.89</b>	<b>9,336,457.89</b>	<b>9,336,457.89</b>		<b>0.021</b>	<b>0.022</b>		<b>1</b>
<b>East West Bank CD's</b>											
172919749	10291	East West Bank	11/09/2020	3,003,292.74	3,003,292.74	3,003,292.74	0.280	0.276	0.280	08/09/2021	130
<b>Subtotal and Average</b>				<b>3,003,292.74</b>	<b>3,003,292.74</b>	<b>3,003,292.74</b>		<b>0.276</b>	<b>0.280</b>		<b>130</b>
<b>Total Investments and Average</b>				<b>42,249,834.56</b>	<b>42,158,205.45</b>	<b>42,241,641.35</b>		<b>0.193</b>	<b>0.195</b>		<b>68</b>

**Fund 2019BF - 2019 Bond Fund**  
**Investments by Fund**  
**March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3130A1W95	10241	FHLB Note	03/25/2020	5,015,677.75	5,000,000.00	5,021,240.90	2.250	0.619	0.628	06/11/2021	71
3134GWQC3	10264	FHLMC Call Note	08/26/2020	1,999,766.48	2,000,000.00	1,998,752.10	0.250	0.259	0.263	11/18/2022	596
<b>Subtotal and Average</b>				<b>7,015,444.23</b>	<b>7,000,000.00</b>	<b>7,019,993.00</b>		<b>0.517</b>	<b>0.524</b>		<b>220</b>
<b>Municipal Bonds</b>											
090473ND7	10286	Binghamton NY SD	11/12/2020	2,014,684.22	2,000,000.00	2,016,560.00	1.500	0.296	0.300	11/12/2021	225
425396LV8	10289	Hendrick Hudson NY CSD	11/24/2020	1,007,773.14	1,000,000.00	1,008,010.00	1.500	0.291	0.295	11/24/2021	237
443728FV7	10314	Hudson County NJ Impr Auth	02/09/2021	1,010,629.55	1,000,000.00	1,010,840.00	1.500	0.246	0.250	02/08/2022	313
514014SE0	10296	Lancaster County NE SD	12/03/2020	1,043,774.64	1,030,000.00	1,044,584.80	2.000	0.296	0.300	01/15/2022	289
691412PS3	10310	Town of Oxford CT	01/15/2021	2,013,373.68	2,000,000.00	2,013,700.00	1.500	0.246	0.250	10/14/2021	196
702725R46	10282	Passaic County NJ	11/12/2020	4,029,461.01	4,000,000.00	4,012,840.00	1.500	0.281	0.285	11/10/2021	223
8628117N0	10300	Town of Stratford CT	12/17/2020	1,518,432.45	1,500,000.00	1,519,095.00	2.000	0.257	0.260	12/16/2021	259
<b>Subtotal and Average</b>				<b>12,638,128.69</b>	<b>12,530,000.00</b>	<b>12,625,629.80</b>		<b>0.275</b>	<b>0.279</b>		<b>237</b>
<b>TexPool/Texpool Prime</b>											
155519	10195	Texpool Prime	05/08/2019	14,983,336.00	14,983,336.00	14,983,336.00	0.092	0.090	0.091		1
<b>Subtotal and Average</b>				<b>14,983,336.00</b>	<b>14,983,336.00</b>	<b>14,983,336.00</b>		<b>0.090</b>	<b>0.092</b>		<b>1</b>
<b>TexSTAR</b>											
20190	10183	TexSTAR	04/11/2019	15,119,774.63	15,119,774.63	15,119,774.63	0.022	0.021	0.021		1
<b>Subtotal and Average</b>				<b>15,119,774.63</b>	<b>15,119,774.63</b>	<b>15,119,774.63</b>		<b>0.021</b>	<b>0.022</b>		<b>1</b>
<b>East West Bank CD's</b>											
172226201	10292	East West Bank	11/09/2020	3,003,292.74	3,003,292.74	3,003,292.74	0.280	0.276	0.280	08/09/2021	130
<b>Subtotal and Average</b>				<b>3,003,292.74</b>	<b>3,003,292.74</b>	<b>3,003,292.74</b>		<b>0.276</b>	<b>0.280</b>		<b>130</b>
<b>Total Investments and Average</b>				<b>52,759,976.29</b>	<b>52,636,403.37</b>	<b>52,752,026.17</b>		<b>0.182</b>	<b>0.185</b>		<b>94</b>

**Fund 2020BF - 2020 Bond Fund  
Investments by Fund  
March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3130A1W95	10242	FHLB Note	03/25/2020	5,015,677.75	5,000,000.00	5,021,240.90	2.250	0.619	0.628	06/11/2021	71
3134GWQC3	10265	FHLMC Call Note	08/26/2020	1,999,766.48	2,000,000.00	1,998,752.10	0.250	0.259	0.263	11/18/2022	596
3134GW3E4	10266	FHLMC Call Note	09/01/2020	2,000,000.00	2,000,000.00	1,998,790.20	0.210	0.207	0.210	09/01/2022	518
<b>Subtotal and Average</b>				<b>9,015,444.23</b>	<b>9,000,000.00</b>	<b>9,018,783.20</b>		<b>0.448</b>	<b>0.455</b>		<b>286</b>
<b>Municipal Bonds</b>											
090473ND7	10287	Binghamton NY SD	11/12/2020	2,014,684.22	2,000,000.00	2,016,560.00	1.500	0.296	0.300	11/12/2021	225
419792ZH2	10273	State of Hawaii	10/29/2020	1,250,000.00	1,250,000.00	1,254,225.00	0.429	0.422	0.428	10/01/2022	548
425396LV8	10290	Hendrick Hudson NY CSD	11/24/2020	1,007,773.14	1,000,000.00	1,008,010.00	1.500	0.291	0.295	11/24/2021	237
443728FV7	10315	Hudson County NJ Impr Auth	02/09/2021	1,010,629.55	1,000,000.00	1,010,840.00	1.500	0.246	0.250	02/08/2022	313
447025U21	10276	Huntsville AL	11/03/2020	1,023,275.53	1,000,000.00	1,025,040.00	2.000	0.345	0.350	09/01/2022	518
64966QRF9	10307	City of New York NY	01/06/2021	1,500,000.00	1,500,000.00	1,502,835.00	0.431	0.425	0.430	08/01/2022	487
691412PS3	10311	Town of Oxford CT	01/15/2021	3,020,060.52	3,000,000.00	3,020,550.00	1.500	0.246	0.250	10/14/2021	196
698873F76	10294	Papillion-La Vista NE SD	12/03/2020	1,000,000.00	1,000,000.00	1,000,410.00	0.315	0.310	0.315	12/01/2021	244
702725R46	10283	Passaic County NJ	11/12/2020	4,029,461.01	4,000,000.00	4,012,840.00	1.500	0.281	0.285	11/10/2021	223
7632614W1	10279	Richardson ISD TX	11/10/2020	1,176,626.16	1,150,000.00	1,176,967.50	3.000	0.333	0.337	02/15/2022	320
8628117N0	10301	Town of Stratford CT	12/17/2020	2,024,576.60	2,000,000.00	2,025,460.00	2.000	0.257	0.260	12/16/2021	259
97705LA72	10275	St of Wisconsin Build Amer Bds	11/02/2020	5,518,574.02	5,500,000.00	5,516,500.00	4.400	0.335	0.340	05/01/2021	30
973279UH3	10270	Town of Windham CT	10/01/2020	1,008,426.46	1,000,000.00	1,008,790.00	2.000	0.296	0.300	09/30/2021	182
<b>Subtotal and Average</b>				<b>25,584,087.21</b>	<b>25,400,000.00</b>	<b>25,579,027.50</b>		<b>0.309</b>	<b>0.314</b>		<b>232</b>
<b>TexPool/Texpool Prime</b>											
155520	10243	Texpool Prime	03/12/2020	23,216,935.92	23,216,935.92	23,216,935.92	0.092	0.090	0.091		1
<b>Subtotal and Average</b>				<b>23,216,935.92</b>	<b>23,216,935.92</b>	<b>23,216,935.92</b>		<b>0.090</b>	<b>0.092</b>		<b>1</b>
<b>East West Bank CD's</b>											
172730993	10293	East West Bank	11/09/2020	4,004,390.32	4,004,390.32	4,004,390.32	0.280	0.276	0.280	08/09/2021	130
<b>Subtotal and Average</b>				<b>4,004,390.32</b>	<b>4,004,390.32</b>	<b>4,004,390.32</b>		<b>0.276</b>	<b>0.280</b>		<b>130</b>
<b>Total Investments and Average</b>				<b>61,820,857.68</b>	<b>61,621,326.24</b>	<b>61,819,136.94</b>		<b>0.245</b>	<b>0.249</b>		<b>146</b>

**Fund 2021A - 2021A Tax Exempt  
Investments by Fund  
March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Wells Fargo</b>										
8361	10319	Wells Fargo Comm Chkg Pub Fund	03/31/2021	78,482,544.03	78,482,544.03	78,482,544.03	0.160	0.157	0.160	1
<b>Subtotal and Average</b>				<b>78,482,544.03</b>	<b>78,482,544.03</b>	<b>78,482,544.03</b>		<b>0.158</b>	<b>0.160</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>78,482,544.03</b>	<b>78,482,544.03</b>	<b>78,482,544.03</b>		<b>0.158</b>	<b>0.160</b>	<b>1</b>

**Fund 2021B - 2021B Taxable  
Investments by Fund  
March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Wells Fargo</b>										
8379	10320	Wells Fargo Comm Chkg Pub Fund	03/31/2021	1,521,206.66	1,521,206.66	1,521,206.66	0.160	0.157	0.160	1
<b>Subtotal and Average</b>				<b>1,521,206.66</b>	<b>1,521,206.66</b>	<b>1,521,206.66</b>		<b>0.158</b>	<b>0.160</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>1,521,206.66</b>	<b>1,521,206.66</b>	<b>1,521,206.66</b>		<b>0.158</b>	<b>0.160</b>	<b>1</b>

**Fund COM - Combined Funds  
Investments by Fund  
March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
31422BU99	10269	FRMAC Call Note	09/18/2020	5,000,000.00	5,000,000.00	5,000,524.20	0.320	0.340	0.345	09/18/2023	900
3133ELT61	10256	FFCB Call Note	07/14/2020	5,000,000.00	5,000,000.00	5,000,072.65	0.340	0.365	0.370	01/13/2023	652
3133ELW67	10258	FFCB Call Note	07/24/2020	4,998,844.54	5,000,000.00	5,000,645.10	0.220	0.254	0.257	07/21/2022	476
3134GV6H6	10257	FHLMC Call Note	07/20/2020	5,000,000.00	5,000,000.00	5,001,641.75	0.320	0.315	0.320	10/20/2022	567
3134GWRP3	10262	FHLMC Call Note	08/24/2020	2,000,000.00	2,000,000.00	2,000,381.40	0.330	0.325	0.330	05/24/2023	783
3134GWQC3	10263	FHLMC Call Note	08/26/2020	1,999,766.48	2,000,000.00	1,998,752.10	0.250	0.259	0.263	11/18/2022	596
3134GW3E4	10267	FHLMC Call Note	09/01/2020	2,000,000.00	2,000,000.00	1,998,790.20	0.210	0.207	0.210	09/01/2022	518
3135G05R0	10259	FNMA Call Note	08/12/2020	1,997,616.30	2,000,000.00	2,000,354.52	0.300	0.353	0.358	08/10/2023	861
3136G4R54	10260	FNMA Call Note	08/24/2020	2,000,000.00	2,000,000.00	2,000,908.74	0.375	0.369	0.375	08/24/2023	875
<b>Subtotal and Average</b>				<b>29,996,227.32</b>	<b>30,000,000.00</b>	<b>30,002,070.66</b>		<b>0.314</b>	<b>0.318</b>		<b>674</b>
<b>Municipal Bonds</b>											
0313037E4	10278	Town of Amherst NY	11/09/2020	10,100,748.31	10,000,000.00	10,108,100.00	2.000	0.295	0.300	11/05/2021	218
041431VE4	10272	Arlington County VA	10/27/2020	3,000,000.00	3,000,000.00	3,005,220.00	0.397	0.391	0.396	08/01/2023	852
090473ND7	10284	Binghamton NY SD	11/12/2020	2,014,684.22	2,000,000.00	2,016,560.00	1.500	0.296	0.300	11/12/2021	225
097067MM1	10302	Boerne ISD TX	12/17/2020	1,400,000.00	1,400,000.00	1,401,330.00	0.275	0.271	0.275	02/01/2022	306
419792ZJ8	10274	State of Hawaii	10/29/2020	2,500,000.00	2,500,000.00	2,517,275.00	0.571	0.562	0.570	10/01/2023	913
425396LV8	10288	Hendrick Hudson NY CSD	11/24/2020	5,038,865.69	5,000,000.00	5,040,050.00	1.500	0.291	0.295	11/24/2021	237
442331VF8	10303	Houston TX	12/17/2020	1,084,902.47	1,025,000.00	1,084,040.00	3.393	0.325	0.330	03/01/2023	699
443728FV7	10313	Hudson County NJ Impr Auth	02/09/2021	2,021,259.11	2,000,000.00	2,021,680.00	1.500	0.246	0.250	02/08/2022	313
447025S57	10277	Huntsville AL	11/03/2020	3,754,576.52	3,620,000.00	3,760,564.60	2.000	0.444	0.450	09/01/2023	883
476576QP1	10295	Jersey City NJ	12/03/2020	10,111,034.54	10,000,000.00	10,125,100.00	2.000	0.331	0.335	12/02/2021	245
478164KG0	10317	Johnson & Miami Cntys KS Sch	03/01/2021	1,500,000.00	1,500,000.00	1,496,880.00	0.340	0.335	0.340	09/01/2023	883
484062LV4	10316	Kane Kendall ETC IL Comm Coll	02/16/2021	3,529,419.31	3,485,000.00	3,527,238.20	1.000	0.247	0.250	12/15/2022	623
514014SF7	10298	Lancaster County NE SD	12/03/2020	1,641,856.66	1,595,000.00	1,644,987.30	2.000	0.345	0.350	01/15/2023	654
569203PN6	10271	Marion & Polk Counties OR SD	10/22/2020	2,614,546.00	2,640,000.00	2,619,249.60		0.435	0.441	06/15/2023	805
57582RK54	10297	Massachusetts State	12/03/2020	5,000,000.00	5,000,000.00	4,999,000.00	0.277	0.273	0.277	11/01/2022	579
615802LT0	10318	Moore OK	03/25/2021	2,145,600.09	2,075,000.00	2,141,566.00	2.000	0.170	0.173	03/01/2023	699
64966QRY8	10306	City of New York NY	01/06/2021	1,500,000.00	1,500,000.00	1,502,835.00	0.431	0.425	0.430	08/01/2022	487
678841LF2	10312	Oklahoma County ISD OK	01/28/2021	6,601,922.68	6,500,000.00	6,610,955.00	1.000	0.244	0.247	07/01/2023	821
691412PS3	10308	Town of Oxford CT	01/15/2021	3,020,060.52	3,000,000.00	3,020,550.00	1.500	0.246	0.250	10/14/2021	196
702725R46	10280	Passaic County NJ	11/12/2020	5,520,361.58	5,480,000.00	5,497,590.80	1.500	0.281	0.285	11/10/2021	223
<b>Subtotal and Average</b>				<b>74,099,837.70</b>	<b>73,320,000.00</b>	<b>74,140,771.50</b>		<b>0.314</b>	<b>0.318</b>		<b>477</b>



**Fund COM - Combined Funds  
Investments by Fund  
March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Wells Fargo</b>										
53918	10012	Wells Fargo Comm Chkg Pub Fund	05/01/2017	102,039,906.90	102,039,906.90	102,039,906.90	0.160	0.157	0.160	1
18461	10013	Wells Fargo Comm Chkg Pub Fund	05/01/2017	22,109,241.23	22,109,241.23	22,109,241.23	0.160	0.157	0.160	1
12072A	10102	Wells Fargo Stagecoah Sweep	02/07/2018	4,712,086.75	4,712,086.75	4,712,086.75	0.010	0.009	0.010	1
<b>Subtotal and Average</b>				<b>128,861,234.88</b>	<b>128,861,234.88</b>	<b>128,861,234.88</b>		<b>0.152</b>	<b>0.155</b>	<b>1</b>
<b>TexPool/Texpool Prime</b>										
155507	10001	TexPool	05/01/2017	12,230,010.39	12,230,010.39	12,230,010.39	0.019	0.018	0.018	1
155507A	10167	Texpool Prime	12/31/2018	42,312,821.78	42,312,821.78	42,312,821.78	0.092	0.090	0.091	1
<b>Subtotal and Average</b>				<b>54,542,832.17</b>	<b>54,542,832.17</b>	<b>54,542,832.17</b>		<b>0.074</b>	<b>0.075</b>	<b>1</b>
<b>TexSTAR</b>										
94270	10009	TexSTAR	05/01/2017	13,171,511.13	13,171,511.13	13,171,511.13	0.022	0.021	0.021	1
<b>Subtotal and Average</b>				<b>13,171,511.13</b>	<b>13,171,511.13</b>	<b>13,171,511.13</b>		<b>0.021</b>	<b>0.022</b>	<b>1</b>
<b>First United Bank</b>										
7984	10245	First United Bank - 380 Funds	03/19/2020	5,534,061.08	5,534,061.08	5,534,061.08	0.600	0.591	0.600	1
7909	10244	First United Bank - TIF Funds	03/19/2020	6,038,393.14	6,038,393.14	6,038,393.14	0.600	0.591	0.600	1
<b>Subtotal and Average</b>				<b>11,572,454.22</b>	<b>11,572,454.22</b>	<b>11,572,454.22</b>		<b>0.592</b>	<b>0.600</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>312,244,097.42</b>	<b>311,468,032.40</b>	<b>312,290,874.56</b>		<b>0.203</b>	<b>0.206</b>	<b>178</b>

**Fund RITCH - Ritchie Road  
Investments by Fund  
March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexSTAR</b>										
94290	10153	TexSTAR	08/30/2018	0.00	0.00	0.00	0.115	0.113	0.115	1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0</b>

**Fund TWDB - TWDB Escrow Fund**  
**Investments by Fund**  
**March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Wells Fargo</b>										
69001A	10101	Wells Fargo Stagecoah Sweep	02/07/2018	747,397.44	747,397.44	747,397.44	0.010	0.009	0.010	1
<b>Subtotal and Average</b>				<b>747,397.44</b>	<b>747,397.44</b>	<b>747,397.44</b>		<b>0.010</b>	<b>0.010</b>	<b>1</b>
<b>TexSTAR</b>										
94300	10160	TexSTAR	09/18/2018	1,754,869.09	1,754,869.09	1,754,869.09	0.022	0.021	0.021	1
<b>Subtotal and Average</b>				<b>1,754,869.09</b>	<b>1,754,869.09</b>	<b>1,754,869.09</b>		<b>0.021</b>	<b>0.022</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>2,502,266.53</b>	<b>2,502,266.53</b>	<b>2,502,266.53</b>		<b>0.018</b>	<b>0.018</b>	<b>1</b>

**Fund WMARSS - WMARSS Fund**  
**Investments by Fund**  
**March 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexPool/Texpool Prime</b>										
1555010A	10128	TexPool	04/17/2018	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>



INVESTMENT PROFESSIONALS

## City of Waco, Texas Cash Reconciliation Report For the Period January 1, 2021 - March 31, 2021 Grouped by Fund

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>2018 Bond Fund</b>											
01/15/2021	10309	2018BF	Purchase	691412PS3	2,000,000.00	OXFORD 2.0M 1.50% Mat.	10/14/2021	-2,018,640.00	0.00	0.00	-2,018,640.00
01/31/2021	10291	2018BF	Interest	172919749	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	0.00	713.80	0.00	713.80
01/31/2021	10291	2018BF	Interest	172919749	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	-713.80	0.00	0.00	-713.80
02/28/2021	10291	2018BF	Interest	172919749	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	0.00	644.86	0.00	644.86
02/28/2021	10291	2018BF	Interest	172919749	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	-644.86	0.00	0.00	-644.86
03/30/2021	10304	2018BF	Interest	577662FA2	2,000,000.00	MAWISD 2.0M 1.50% Mat.	06/30/2021	0.00	7,500.00	0.00	7,500.00
03/30/2021	10304	2018BF	Call	577662FA2	2,000,000.00	0.0M 1.50%	06/30/2021	0.00	0.00	2,000,000.00	2,000,000.00
03/31/2021	10291	2018BF	Interest	172919749	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	0.00	714.12	0.00	714.12
03/31/2021	10291	2018BF	Interest	172919749	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	-714.12	0.00	0.00	-714.12
<b>Subtotal</b>								<b>-2,020,712.78</b>	<b>9,572.78</b>	<b>2,000,000.00</b>	<b>-11,140.00</b>
<b>2019 Bond Fund</b>											
01/15/2021	10310	2019BF	Purchase	691412PS3	2,000,000.00	OXFORD 2.0M 1.50% Mat.	10/14/2021	-2,018,640.00	0.00	0.00	-2,018,640.00
01/31/2021	10292	2019BF	Interest	172226201	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	0.00	713.80	0.00	713.80
01/31/2021	10292	2019BF	Interest	172226201	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	-713.80	0.00	0.00	-713.80
02/09/2021	10314	2019BF	Purchase	443728FV7	1,000,000.00	HUDSON 1.0M 1.50% Mat.	02/08/2022	-1,012,430.00	0.00	0.00	-1,012,430.00
02/16/2021	10218	2019BF	Interest	3137EAE19	5,010,000.00	FHLMC 5.0M 2.38% Mat. 02/16/2021	02/16/2021	0.00	59,493.75	0.00	59,493.75
02/16/2021	10218	2019BF	Maturity	3137EAE19	5,010,000.00	FHLMC 5.0M 2.38% Mat. 02/16/2021	02/16/2021	0.00	0.00	5,010,000.00	5,010,000.00
02/28/2021	10292	2019BF	Interest	172226201	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	0.00	644.86	0.00	644.86
02/28/2021	10292	2019BF	Interest	172226201	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	-644.86	0.00	0.00	-644.86
03/30/2021	10323	2019BF	Interest	577662FA2	3,000,000.00	MAWISD 3.0M 1.50% Mat.	06/30/2021	0.00	11,250.00	0.00	11,250.00
03/30/2021	10323	2019BF	Call	577662FA2	3,000,000.00	0.0M 1.50%	06/30/2021	0.00	0.00	3,000,000.00	3,000,000.00
03/31/2021	10292	2019BF	Interest	172226201	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	0.00	714.12	0.00	714.12
03/31/2021	10292	2019BF	Interest	172226201	3,000,000.00	EWB 3.0M 0.28% Mat. 08/09/2021	08/09/2021	-714.12	0.00	0.00	-714.12
<b>Subtotal</b>								<b>-3,033,142.78</b>	<b>72,816.53</b>	<b>8,010,000.00</b>	<b>5,049,673.75</b>
<b>2020 Bond Fund</b>											
01/06/2021	10307	2020BF	Purchase	64966QRF9	1,500,000.00	NWYORK 1.5M 0.43% Mat.	08/01/2022	-1,500,000.00	0.00	0.00	-1,500,000.00
01/15/2021	10311	2020BF	Purchase	691412PS3	3,000,000.00	OXFORD 3.0M 1.50% Mat.	10/14/2021	-3,027,960.00	0.00	0.00	-3,027,960.00
01/31/2021	10293	2020BF	Interest	172730993	4,000,000.00	EWB 4.0M 0.28% Mat. 08/09/2021	08/09/2021	0.00	951.72	0.00	951.72
01/31/2021	10293	2020BF	Interest	172730993	4,000,000.00	EWB 4.0M 0.28% Mat. 08/09/2021	08/09/2021	-951.72	0.00	0.00	-951.72
02/09/2021	10315	2020BF	Purchase	443728FV7	1,000,000.00	HUDSON 1.0M 1.50% Mat.	02/08/2022	-1,012,430.00	0.00	0.00	-1,012,430.00
02/15/2021	10279	2020BF	Interest	7632614W1	1,150,000.00	RISDTX 1.2M 3.00% Mat.	02/15/2022	0.00	9,104.17	0.00	9,104.17
02/28/2021	10293	2020BF	Interest	172730993	4,000,000.00	EWB 4.0M 0.28% Mat. 08/09/2021	08/09/2021	0.00	859.82	0.00	859.82
02/28/2021	10293	2020BF	Interest	172730993	4,000,000.00	EWB 4.0M 0.28% Mat. 08/09/2021	08/09/2021	-859.82	0.00	0.00	-859.82
03/01/2021	10266	2020BF	Interest	3134GW3E4	2,000,000.00	FHLMCC 2.0M 0.21% Mat.	09/01/2022	0.00	2,100.00	0.00	2,100.00
03/01/2021	10276	2020BF	Interest	447025U21	1,000,000.00	HUNTAL 1.0M 2.00% Mat.	09/01/2022	0.00	6,555.56	0.00	6,555.56
03/24/2021	10239	2020BF	Interest	3133ELUJ1	5,000,000.00	FFCBC 5.0M 1.00% Mat. 03/24/2023	03/24/2023	0.00	25,000.00	0.00	25,000.00
03/24/2021	10239	2020BF	Call	3133ELUJ1	5,000,000.00	0.0M 1.00%	03/24/2023	0.00	0.00	5,000,000.00	5,000,000.00
03/31/2021	10293	2020BF	Interest	172730993	4,000,000.00	EWB 4.0M 0.28% Mat. 08/09/2021	08/09/2021	0.00	952.16	0.00	952.16

Portfolio WACO  
AP

**City of Waco, Texas  
Cash Reconciliation Report**

For the Period January 1, 2021 - March 31, 2021

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>2020 Bond Fund</b>											
03/31/2021	10293	2020BF	Interest	172730993	4,000,000.00	EWB 4.0M 0.28% Mat. 08/09/2021	08/09/2021	-952.16	0.00	0.00	-952.16
<b>Subtotal</b>								<b>-5,543,153.70</b>	<b>45,523.43</b>	<b>5,000,000.00</b>	<b>-497,630.27</b>
<b>Combined Funds</b>											
01/06/2021	10306	COM	Purchase	64966QRY8	1,500,000.00	NWYORK 1.5M 0.43% Mat.	08/01/2022	-1,500,000.00	0.00	0.00	-1,500,000.00
01/13/2021	10256	COM	Interest	3133ELT61	5,000,000.00	FFCBC 5.0M 0.34% Mat. 01/13/2023	01/13/2023	0.00	8,500.00	0.00	8,500.00
01/15/2021	10308	COM	Purchase	691412PS3	3,000,000.00	OXFORD 3.0M 1.50% Mat.	10/14/2021	-3,027,960.00	0.00	0.00	-3,027,960.00
01/20/2021	10257	COM	Interest	3134GV6H6	5,000,000.00	FHLMCC 5.0M 0.32% Mat.	10/20/2022	0.00	8,000.00	0.00	8,000.00
01/21/2021	10258	COM	Interest	3133ELW67	5,000,000.00	FFCBC 5.0M 0.22% Mat. 07/21/2022	07/21/2022	0.00	5,500.00	0.00	5,500.00
01/28/2021	10312	COM	Purchase	678841LF2	6,500,000.00	OKCISD 6.5M 1.00% Mat.	07/01/2023	-6,609,850.00	-4,875.00	0.00	-6,614,725.00
02/01/2021	10302	COM	Interest	097067MM1	1,400,000.00	BOERNE 1.4M 0.28% Mat.	02/01/2022	0.00	812.78	0.00	812.78
02/09/2021	10313	COM	Purchase	443728FV7	2,000,000.00	HUDSON 2.0M 1.50% Mat.	02/08/2022	-2,024,860.00	0.00	0.00	-2,024,860.00
02/10/2021	10231	COM	Interest	3133ELMD3	5,000,000.00	FFCBC 5.0M 1.60% Mat. 02/10/2023	02/10/2023	0.00	40,000.00	0.00	40,000.00
02/10/2021	10259	COM	Interest	3135G05R0	2,000,000.00	FNMAC 2.0M 0.30% Mat.	08/10/2023	0.00	3,000.00	0.00	3,000.00
02/10/2021	10231	COM	Call	3133ELMD3	5,000,000.00	0.0M 1.60%	02/10/2023	0.00	0.00	5,000,000.00	5,000,000.00
02/16/2021	10316	COM	Purchase	484062LV4	3,485,000.00	KANEKD 3.5M 1.00% Mat.	12/15/2022	-3,532,674.80	0.00	0.00	-3,532,674.80
02/24/2021	10260	COM	Interest	3136G4R54	2,000,000.00	FNMAC 2.0M 0.38% Mat.	08/24/2023	0.00	3,750.00	0.00	3,750.00
02/24/2021	10261	COM	Interest	3134GWRS7	2,000,000.00	FHLMCC 2.0M 0.30% Mat.	02/24/2023	0.00	3,000.00	0.00	3,000.00
02/24/2021	10261	COM	Call	3134GWRS7	2,000,000.00	0.0M 0.30%	02/24/2023	0.00	0.00	2,000,000.00	2,000,000.00
03/01/2021	10267	COM	Interest	3134GW3E4	2,000,000.00	FHLMCC 2.0M 0.21% Mat.	09/01/2022	0.00	2,100.00	0.00	2,100.00
03/01/2021	10277	COM	Interest	447025S57	3,620,000.00	HUNTAL 3.6M 2.00% Mat.	09/01/2023	0.00	23,731.11	0.00	23,731.11
03/01/2021	10303	COM	Interest	442331VF8	1,025,000.00	HOUSTX 1.0M 3.39% Mat.	03/01/2023	0.00	17,389.13	0.00	17,389.13
03/01/2021	10317	COM	Purchase	478164KG0	1,500,000.00	JOHMIA 1.5M 0.34% Mat.	09/01/2023	-1,500,000.00	0.00	0.00	-1,500,000.00
03/08/2021	10268	COM	Interest	31422BT26	5,000,000.00	FAMCAC 5.0M 0.24% Mat.	09/08/2022	0.00	6,000.00	0.00	6,000.00
03/08/2021	10268	COM	Call	31422BT26	5,000,000.00	0.0M 0.24%	09/08/2022	0.00	0.00	5,000,000.00	5,000,000.00
03/18/2021	10269	COM	Interest	31422BU99	5,000,000.00	FAMCAC 5.0M 0.32% Mat.	09/18/2023	0.00	8,000.00	0.00	8,000.00
03/24/2021	10238	COM	Interest	3133ELUJ1	5,000,000.00	FFCBC 5.0M 1.00% Mat. 03/24/2023	03/24/2023	0.00	25,000.00	0.00	25,000.00
03/24/2021	10238	COM	Call	3133ELUJ1	5,000,000.00	0.0M 1.00%	03/24/2023	0.00	0.00	5,000,000.00	5,000,000.00
03/25/2021	10318	COM	Purchase	615802LTO	2,075,000.00	MOORE 2.1M 2.00% Mat.	03/01/2023	-2,146,214.00	-2,766.67	0.00	-2,148,980.67
<b>Subtotal</b>								<b>-20,341,558.80</b>	<b>147,141.35</b>	<b>17,000,000.00</b>	<b>-3,194,417.45</b>
<b>Total</b>								<b>-30,938,568.06</b>	<b>275,054.09</b>	<b>32,010,000.00</b>	<b>1,346,486.03</b>



**City of Waco, Texas  
Purchases Report  
Sorted by Fund - Maturity Date  
January 1, 2021 - March 31, 2021**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>2018 Bond Fund</b>													
691412PS3	10309	2018BF	MC1	OXFORD	2,000,000.00	01/15/2021	10/14 - Final Pmt.	2,018,640.00		1.500	10/14/2021	0.250	2,013,373.68
				<b>Subtotal</b>	<b>2,000,000.00</b>			<b>2,018,640.00</b>	<b>0.00</b>				<b>2,013,373.68</b>
<b>2019 Bond Fund</b>													
691412PS3	10310	2019BF	MC1	OXFORD	2,000,000.00	01/15/2021	10/14 - Final Pmt.	2,018,640.00		1.500	10/14/2021	0.250	2,013,373.68
443728FV7	10314	2019BF	MC1	HUDSON	1,000,000.00	02/09/2021	02/08 - Final Pmt.	1,012,430.00		1.500	02/08/2022	0.250	1,010,629.55
				<b>Subtotal</b>	<b>3,000,000.00</b>			<b>3,031,070.00</b>	<b>0.00</b>				<b>3,024,003.23</b>
<b>2020 Bond Fund</b>													
691412PS3	10311	2020BF	MC1	OXFORD	3,000,000.00	01/15/2021	10/14 - Final Pmt.	3,027,960.00		1.500	10/14/2021	0.250	3,020,060.52
443728FV7	10315	2020BF	MC1	HUDSON	1,000,000.00	02/09/2021	02/08 - Final Pmt.	1,012,430.00		1.500	02/08/2022	0.250	1,010,629.55
64966QRF9	10307	2020BF	MC1	NWYORK	1,500,000.00	01/06/2021	08/01 - 02/01	1,500,000.00		0.431	08/01/2022	0.431	1,500,000.00
				<b>Subtotal</b>	<b>5,500,000.00</b>			<b>5,540,390.00</b>	<b>0.00</b>				<b>5,530,690.07</b>
<b>2021A Tax Exempt</b>													
8361	10319	2021A	RRP	WFCCPF	78,482,200.00	03/31/2021	/ - Monthly	78,482,200.00		0.160		0.160	78,482,544.03
				<b>Subtotal</b>	<b>78,482,200.00</b>			<b>78,482,200.00</b>	<b>0.00</b>				<b>78,482,544.03</b>
<b>2021B Taxable</b>													
8379	10320	2021B	RRP	WFCCPF	1,521,200.00	03/31/2021	/ - Monthly	1,521,200.00		0.160		0.160	1,521,206.66
				<b>Subtotal</b>	<b>1,521,200.00</b>			<b>1,521,200.00</b>	<b>0.00</b>				<b>1,521,206.66</b>
<b>Combined Funds</b>													
691412PS3	10308	COM	MC1	OXFORD	3,000,000.00	01/15/2021	10/14 - Final Pmt.	3,027,960.00		1.500	10/14/2021	0.250	3,020,060.52
443728FV7	10313	COM	MC1	HUDSON	2,000,000.00	02/09/2021	02/08 - Final Pmt.	2,024,860.00		1.500	02/08/2022	0.250	2,021,259.11
64966QRY8	10306	COM	MC1	NWYORK	1,500,000.00	01/06/2021	08/01 - 02/01	1,500,000.00		0.431	08/01/2022	0.431	1,500,000.00
484062LV4	10316	COM	MC1	KANEKD	3,485,000.00	02/16/2021	06/15 - 12/15	3,532,674.80		1.000	12/15/2022	0.251	3,529,419.31
615802LTO	10318	COM	MC1	MOORE	2,075,000.00	03/25/2021	09/01 - 03/01	2,146,214.00	2,766.67	2.000	03/01/2023	0.173	2,145,600.09
678841LF2	10312	COM	MC1	OKCISD	6,500,000.00	01/28/2021	07/01 - 01/01	6,609,850.00	4,875.00	1.000	07/01/2023	0.248	6,601,922.68
478164KG0	10317	COM	MC1	JOHMIA	1,500,000.00	03/01/2021	09/01 - 03/01	1,500,000.00		0.340	09/01/2023	0.340	1,500,000.00
				<b>Subtotal</b>	<b>20,060,000.00</b>			<b>20,341,558.80</b>	<b>7,641.67</b>				<b>20,318,261.71</b>
				<b>Total Purchases</b>	<b>110,563,400.00</b>			<b>110,935,058.80</b>	<b>7,641.67</b>				<b>110,890,079.38</b>



**City of Waco, Texas**  
**Maturity Report**  
**Sorted by Maturity Date**  
**Receipts during January 1, 2021 - March 31, 2021**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
3137EAEL9	10218	2019BF	FAC	FHLMC	5,010,000.00	02/16/2021	10/16/2019	2.375	5,010,000.00	59,493.75	5,069,493.75	59,493.75
<b>Total Maturities</b>					<b>5,010,000.00</b>				<b>5,010,000.00</b>	<b>59,493.75</b>	<b>5,069,493.75</b>	<b>59,493.75</b>





**City of Waco, Texas  
Sales/Call Report  
Sorted by Fund - Maturity Date  
January 1, 2021 - March 31, 2021**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
<b>2018 Bond Fund</b>												
577662FA2	10304	2018BF	MAWISD MC1	12/30/2020	03/30/2021 06/30/2021	2,000,000.00	1.500	2,000,000.00	2,000,000.00	7,500.00	2,007,500.00 Call	7,500.00
					<b>Subtotal</b>	<b>2,000,000.00</b>		<b>2,000,000.00</b>	<b>2,000,000.00</b>	<b>7,500.00</b>	<b>2,007,500.00</b>	<b>7,500.00</b>
<b>2019 Bond Fund</b>												
577662FA2	10323	2019BF	MAWISD MC1	12/30/2020	03/30/2021 06/30/2021	3,000,000.00	1.500	3,000,000.00	3,000,000.00	11,250.00	3,011,250.00 Call	11,250.00
					<b>Subtotal</b>	<b>3,000,000.00</b>		<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>11,250.00</b>	<b>3,011,250.00</b>	<b>11,250.00</b>
<b>2020 Bond Fund</b>												
3133ELUJ1	10239	2020BF	FFCBC FAC	03/24/2020	03/24/2021 03/24/2023	5,000,000.00	1.000	5,000,000.00	5,000,000.00	25,000.00	5,025,000.00 Call	25,000.00
					<b>Subtotal</b>	<b>5,000,000.00</b>		<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>25,000.00</b>	<b>5,025,000.00</b>	<b>25,000.00</b>
<b>Combined Funds</b>												
31422BT26	10268	COM	FAMCAC FAC	09/08/2020	03/08/2021 09/08/2022	5,000,000.00	0.240	5,000,000.00	5,000,000.00	6,000.00	5,006,000.00 Call	6,000.00
3133ELMD3	10231	COM	FFCBC FAC	02/13/2020	02/10/2021 02/10/2023	5,000,000.00	1.600	5,000,000.00	5,000,000.00	40,000.00	5,040,000.00 Call	40,000.00
3134GWRS7	10261	COM	FHLMCC FAC	08/24/2020	02/24/2021 02/24/2023	2,000,000.00	0.300	2,000,000.00	2,000,000.00	3,000.00	2,003,000.00 Call	3,000.00
3133ELUJ1	10238	COM	FFCBC FAC	03/24/2020	03/24/2021 03/24/2023	5,000,000.00	1.000	5,000,000.00	5,000,000.00	25,000.00	5,025,000.00 Call	25,000.00
					<b>Subtotal</b>	<b>17,000,000.00</b>		<b>17,000,000.00</b>	<b>17,000,000.00</b>	<b>74,000.00</b>	<b>17,074,000.00</b>	<b>74,000.00</b>
					<b>Total Sales</b>	<b>27,000,000.00</b>		<b>27,000,000.00</b>	<b>27,000,000.00</b>	<b>117,750.00</b>	<b>27,117,750.00</b>	<b>117,750.00</b>



**City of Waco, Texas**  
**Interest Earnings**  
**Sorted by Fund - Maturity Date**  
**January 1, 2021 - March 31, 2021**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: 2016 Bond Fund</b>												
20160	10007	2016BF	RR3	183,898.18	183,881.00	183,889.09		0.022	0.038	17.18	0.00	17.18
155516	10170	2016BF	RR2	2,948,159.56	4,347,179.35	3,803,158.10		0.092	0.105	980.21	0.00	980.21
			<b>Subtotal</b>	<b>3,132,057.74</b>	<b>4,531,060.35</b>	<b>3,987,047.19</b>			<b>0.101</b>	<b>997.39</b>	<b>0.00</b>	<b>997.39</b>
<b>Fund: 2017 Bond Fund</b>												
20170	10008	2017BF	RR3	2,104,891.35	3,804,572.24	3,143,626.10		0.022	0.041	319.11	0.00	319.11
155517	10171	2017BF	RR2	4,393,817.48	4,392,703.11	4,393,137.20		0.092	0.103	1,114.37	0.00	1,114.37
			<b>Subtotal</b>	<b>6,498,708.83</b>	<b>8,197,275.35</b>	<b>7,536,763.29</b>			<b>0.077</b>	<b>1,433.48</b>	<b>0.00</b>	<b>1,433.48</b>
<b>Fund: 2018 Bond Fund</b>												
20180	10129	2018BF	RR3	9,336,457.89	12,390,389.83	9,565,928.58		0.022	0.041	958.06	0.00	958.06
155518	10172	2018BF	RR2	15,318,454.82	15,314,569.64	15,316,083.12		0.092	0.103	3,885.18	0.00	3,885.18
3130A1W95	10240	2018BF	FAC	5,000,000.00	5,035,834.86	5,025,636.86	06/11/2021	2.250	0.643	28,125.00	-20,157.11	7,967.89
577662FA2	10304	2018BF	MC1	0.00	2,006,408.00	1,958,686.76	06/30/2021	1.500	0.209	7,416.67	-6,408.00	1,008.67
172919749	10291	2018BF	RR5	3,003,292.74	3,001,219.96	3,001,933.04	08/09/2021	0.280	0.280	2,072.78	0.00	2,072.78
691412PS3	10309	2018BF	MC1	2,000,000.00	0.00	1,702,374.21	10/14/2021	1.500	0.254	6,333.33	-5,266.32	1,067.01
702725R46	10281	2018BF	MC1	4,000,000.00	4,041,568.27	4,035,442.89	11/10/2021	1.500	0.291	15,000.00	-12,107.26	2,892.74
090473ND7	10285	2018BF	MC1	2,000,000.00	2,020,664.22	2,017,638.79	11/12/2021	1.500	0.306	7,500.00	-5,980.00	1,520.00
8628117N0	10299	2018BF	MC1	1,500,000.00	1,524,938.02	1,521,646.69	12/16/2021	2.000	0.265	7,500.00	-6,505.57	994.43
			<b>Subtotal</b>	<b>42,158,205.45</b>	<b>45,335,592.80</b>	<b>44,145,370.92</b>			<b>0.205</b>	<b>78,791.02</b>	<b>-56,424.26</b>	<b>22,366.76</b>
<b>Fund: 2019 Bond Fund</b>												
20190	10183	2019BF	RR3	15,119,774.63	11,812,812.40	11,364,582.44		0.022	0.037	1,038.48	0.00	1,038.48
155519	10195	2019BF	RR2	14,983,336.00	14,979,535.75	14,981,016.15		0.092	0.103	3,800.25	0.00	3,800.25
3137EAEL9	10218	2019BF	FAC	0.00	5,014,142.64	2,561,694.66	02/16/2021	2.375	1.699	14,873.44	-4,142.64	10,730.80
3130A1W95	10241	2019BF	FAC	5,000,000.00	5,035,834.86	5,025,636.86	06/11/2021	2.250	0.643	28,125.00	-20,157.11	7,967.89
577662FA2	10323	2019BF	MC1	0.00	3,009,612.00	2,938,030.13	06/30/2021	1.500	0.209	11,125.00	-9,612.00	1,513.00
172226201	10292	2019BF	RR5	3,003,292.74	3,001,219.96	3,001,933.04	08/09/2021	0.280	0.280	2,072.78	0.00	2,072.78
691412PS3	10310	2019BF	MC1	2,000,000.00	0.00	1,702,374.21	10/14/2021	1.500	0.254	6,333.33	-5,266.32	1,067.01
702725R46	10282	2019BF	MC1	4,000,000.00	4,041,568.27	4,035,442.89	11/10/2021	1.500	0.291	15,000.00	-12,107.26	2,892.74
090473ND7	10286	2019BF	MC1	2,000,000.00	2,020,664.22	2,017,638.79	11/12/2021	1.500	0.306	7,500.00	-5,980.00	1,520.00

**City of Waco, Texas**  
**Interest Earnings**  
**January 1, 2021 - March 31, 2021**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: 2019 Bond Fund</b>												
425396LV8	10289	2019BF	MC1	1,000,000.00	1,010,775.64	1,009,256.60	11/24/2021	1.500	0.300	3,750.00	-3,002.50	747.50
8628117N0	10300	2019BF	MC1	1,500,000.00	1,524,938.02	1,521,646.69	12/16/2021	2.000	0.265	7,500.00	-6,505.57	994.43
514014SE0	10296	2019BF	MC1	1,030,000.00	1,048,139.84	1,045,931.37	01/15/2022	2.000	0.304	5,150.00	-4,365.20	784.80
443728FV7	10314	2019BF	MC1	1,000,000.00	0.00	573,175.97	02/08/2022	1.500	0.259	2,166.67	-1,800.45	366.22
3134GWQC3	10264	2019BF	FAC	2,000,000.00	1,999,613.07	1,999,690.68	11/18/2022	0.250	0.285	1,250.00	153.41	1,403.41
<b>Subtotal</b>				<b>52,636,403.37</b>	<b>54,498,856.67</b>	<b>53,778,050.47</b>			<b>0.278</b>	<b>109,684.95</b>	<b>-72,785.64</b>	<b>36,899.31</b>
<b>Fund: 2020 Bond Fund</b>												
155520	10243	2020BF	RR2	23,216,935.92	23,653,213.55	20,018,750.25		0.092	0.103	5,102.64	0.00	5,102.64
97705LA72	10275	2020BF	MC1	5,500,000.00	5,574,296.09	5,546,104.85	05/01/2021	4.400	0.349	60,500.00	-55,722.07	4,777.93
3130A1W95	10242	2020BF	FAC	5,000,000.00	5,035,834.86	5,025,636.86	06/11/2021	2.250	0.643	28,125.00	-20,157.11	7,967.89
172730993	10293	2020BF	RR5	4,004,390.32	4,001,626.62	4,002,577.39	08/09/2021	0.280	0.280	2,763.70	0.00	2,763.70
973279UH3	10270	2020BF	MC1	1,000,000.00	1,012,663.23	1,010,519.74	09/30/2021	2.000	0.306	5,000.00	-4,236.77	763.23
691412PS3	10311	2020BF	MC1	3,000,000.00	0.00	2,553,561.31	10/14/2021	1.500	0.254	9,500.00	-7,899.48	1,600.52
702725R46	10283	2020BF	MC1	4,000,000.00	4,041,568.27	4,035,442.89	11/10/2021	1.500	0.291	15,000.00	-12,107.26	2,892.74
090473ND7	10287	2020BF	MC1	2,000,000.00	2,020,664.22	2,017,638.79	11/12/2021	1.500	0.306	7,500.00	-5,980.00	1,520.00
425396LV8	10290	2020BF	MC1	1,000,000.00	1,010,775.64	1,009,256.60	11/24/2021	1.500	0.300	3,750.00	-3,002.50	747.50
698873F76	10294	2020BF	MC1	1,000,000.00	1,000,000.00	1,000,000.00	12/01/2021	0.315	0.319	787.50	0.00	787.50
8628117N0	10301	2020BF	MC1	2,000,000.00	2,033,250.70	2,028,862.25	12/16/2021	2.000	0.265	10,000.00	-8,674.10	1,325.90
443728FV7	10315	2020BF	MC1	1,000,000.00	0.00	573,175.97	02/08/2022	1.500	0.259	2,166.67	-1,800.45	366.22
7632614W1	10279	2020BF	MC1	1,150,000.00	1,184,257.87	1,180,396.79	02/15/2022	3.000	0.341	8,625.00	-7,631.71	993.29
64966QRF9	10307	2020BF	MC1	1,500,000.00	0.00	1,416,666.67	08/01/2022	0.431	0.437	1,526.46	0.00	1,526.46
3134GW3E4	10266	2020BF	FAC	2,000,000.00	2,000,000.00	2,000,000.00	09/01/2022	0.210	0.213	1,050.00	0.00	1,050.00
447025U21	10276	2020BF	MC1	1,000,000.00	1,027,382.98	1,025,304.91	09/01/2022	2.000	0.353	5,000.01	-4,107.45	892.56
419792ZH2	10273	2020BF	MC1	1,250,000.00	1,250,000.00	1,250,000.00	10/01/2022	0.429	0.435	1,340.63	0.00	1,340.63
3134GWQC3	10265	2020BF	FAC	2,000,000.00	1,999,613.07	1,999,690.68	11/18/2022	0.250	0.285	1,250.00	153.41	1,403.41
3133ELUJ1	10239	2020BF	FAC	0.00	5,000,000.00	4,555,555.56	03/24/2023	1.000	1.026	11,527.78	0.00	11,527.78
<b>Subtotal</b>				<b>61,621,326.24</b>	<b>61,845,147.10</b>	<b>62,249,141.50</b>			<b>0.322</b>	<b>180,515.39</b>	<b>-131,165.49</b>	<b>49,349.90</b>
<b>Fund: 2021A Tax Exempt</b>												
8361	10319	2021A	RRP	78,482,544.03	0.00	872,028.27		0.160	0.160	344.03	0.00	344.03
<b>Subtotal</b>				<b>78,482,544.03</b>	<b>0.00</b>	<b>872,028.27</b>			<b>0.160</b>	<b>344.03</b>	<b>0.00</b>	<b>344.03</b>
<b>Fund: 2021B Taxable</b>												
8379	10320	2021B	RRP	1,521,206.66	0.00	16,902.30		0.160	0.160	6.66	0.00	6.66
<b>Subtotal</b>				<b>1,521,206.66</b>	<b>0.00</b>	<b>16,902.30</b>			<b>0.160</b>	<b>6.66</b>	<b>0.00</b>	<b>6.66</b>

**City of Waco, Texas**  
**Interest Earnings**  
**January 1, 2021 - March 31, 2021**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Combined Funds</b>												
155507	10001	COM	RR2	12,230,010.39	104,019,331.71	37,732,811.89		0.019	0.068	6,342.22	0.00	6,342.22
94270	10009	COM	RR3	13,171,511.13	31,931,319.68	31,178,541.55		0.022	0.042	3,191.45	0.00	3,191.45
53918	10012	COM	RRP	102,039,906.90	7,014,604.43	64,131,577.96		0.160	0.160	25,302.47	0.00	25,302.47
18461	10013	COM	RRP	22,109,241.23	2,105,254.09	10,105,747.80		0.160	0.160	3,987.14	0.00	3,987.14
12072A	10102	COM	RRP	4,712,086.75	3,872,298.72	4,091,065.20		0.010	0.012	120.81	0.00	120.81
155507A	10167	COM	RR2	42,312,821.78	40,902,322.43	41,450,815.55		0.092	0.103	10,499.35	0.00	10,499.35
7909	10244	COM	RR4	6,038,393.14	6,029,468.44	6,032,668.20		0.600	0.600	8,924.70	0.00	8,924.70
7984	10245	COM	RR4	5,534,061.08	5,525,881.77	5,528,814.29		0.600	0.600	8,179.31	0.00	8,179.31
691412PS3	10308	COM	MC1	3,000,000.00	0.00	2,553,561.31	10/14/2021	1.500	0.254	9,500.00	-7,899.48	1,600.52
0313037E4	10278	COM	MC1	10,000,000.00	10,143,119.10	10,121,682.62	11/05/2021	2.000	0.306	50,000.00	-42,370.79	7,629.21
702725R46	10280	COM	MC1	5,480,000.00	5,536,948.53	5,528,556.76	11/10/2021	1.500	0.291	20,550.00	-16,586.95	3,963.05
090473ND7	10284	COM	MC1	2,000,000.00	2,020,664.22	2,017,638.79	11/12/2021	1.500	0.306	7,500.00	-5,980.00	1,520.00
425396LV8	10288	COM	MC1	5,000,000.00	5,053,878.19	5,046,282.98	11/24/2021	1.500	0.300	18,750.00	-15,012.50	3,737.50
476576QP1	10295	COM	MC1	10,000,000.00	10,152,499.72	10,131,521.41	12/02/2021	2.000	0.342	50,000.00	-41,465.18	8,534.82
097067MM1	10302	COM	MC1	1,400,000.00	1,400,000.00	1,400,000.00	02/01/2022	0.275	0.279	962.51	0.00	962.51
443728FV7	10313	COM	MC1	2,000,000.00	0.00	1,146,351.94	02/08/2022	1.500	0.259	4,333.33	-3,600.89	732.44
3133ELW67	10258	COM	FAC	5,000,000.00	4,997,899.16	4,998,377.45	07/21/2022	0.220	0.300	2,750.00	945.38	3,695.38
64966QRY8	10306	COM	MC1	1,500,000.00	0.00	1,416,666.67	08/01/2022	0.431	0.437	1,526.46	0.00	1,526.46
3134GW3E4	10267	COM	FAC	2,000,000.00	2,000,000.00	2,000,000.00	09/01/2022	0.210	0.213	1,050.00	0.00	1,050.00
31422BT26	10268	COM	FAC	0.00	5,000,000.00	3,666,666.67	09/08/2022	0.240	0.247	2,233.33	0.00	2,233.33
3134GV6H6	10257	COM	FAC	5,000,000.00	5,000,000.00	5,000,000.00	10/20/2022	0.320	0.324	4,000.00	0.00	4,000.00
57582RK54	10297	COM	MC1	5,000,000.00	5,000,000.00	5,000,000.00	11/01/2022	0.277	0.281	3,462.50	0.00	3,462.50
3134GWQC3	10263	COM	FAC	2,000,000.00	1,999,613.07	1,999,690.68	11/18/2022	0.250	0.285	1,250.00	153.41	1,403.41
484062LV4	10316	COM	MC1	3,485,000.00	0.00	1,726,239.03	12/15/2022	1.000	0.259	4,356.25	-3,255.49	1,100.76
3133ELT61	10256	COM	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/13/2023	0.340	0.345	4,250.00	0.00	4,250.00
514014SF7	10298	COM	MC1	1,595,000.00	1,648,404.95	1,645,092.00	01/15/2023	2.000	0.352	7,975.00	-6,548.29	1,426.71
3133ELMD3	10231	COM	FAC	0.00	4,999,289.92	2,222,070.49	02/10/2023	1.600	1.711	8,666.67	710.08	9,376.75
3134GWRS7	10261	COM	FAC	0.00	2,000,000.00	1,200,000.00	02/24/2023	0.300	0.299	883.33	0.00	883.33
442331VF8	10303	COM	MC1	1,025,000.00	1,092,715.84	1,088,762.85	03/01/2023	3.393	0.328	8,694.57	-7,813.37	881.20
615802LT0	10318	COM	MC1	2,075,000.00	0.00	166,897.06	03/01/2023	2.000	0.189	691.66	-613.91	77.75
3133ELUJ1	10238	COM	FAC	0.00	5,000,000.00	4,555,555.56	03/24/2023	1.000	1.026	11,527.78	0.00	11,527.78
3134GWRP3	10262	COM	FAC	2,000,000.00	2,000,000.00	2,000,000.00	05/24/2023	0.330	0.335	1,650.00	0.00	1,650.00
569203PN6	10271	COM	MC1	2,640,000.00	2,611,700.21	2,613,138.92	06/15/2023		0.442	0.00	2,845.79	2,845.79
678841LF2	10312	COM	MC1	6,500,000.00	0.00	4,624,072.20	07/01/2023	1.000	0.302	11,375.00	-7,927.32	3,447.68
041431VE4	10272	COM	MC1	3,000,000.00	3,000,000.00	3,000,000.00	08/01/2023	0.397	0.403	2,977.50	0.00	2,977.50
3135G05R0	10259	COM	FAC	2,000,000.00	1,997,399.54	1,997,399.54	08/10/2023	0.300	0.394	1,500.00	438.72	1,938.72
3136G4R54	10260	COM	FAC	2,000,000.00	2,000,000.00	2,000,000.00	08/24/2023	0.375	0.380	1,875.00	0.00	1,875.00
447025S57	10277	COM	MC1	3,620,000.00	3,768,498.23	3,761,454.88	09/01/2023	2.000	0.450	18,100.00	-13,921.71	4,178.29
478164KG0	10317	COM	MC1	1,500,000.00	0.00	516,666.67	09/01/2023	0.340	0.334	425.00	0.00	425.00
31422BU99	10269	COM	FAC	5,000,000.00	5,000,000.00	5,000,000.00	09/18/2023	0.320	0.324	4,000.00	0.00	4,000.00

Portfolio WACO

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Report Ver. 7.3.6.1

City of Waco, Texas  
Interest Earnings  
January 1, 2021 - March 31, 2021

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Combined Funds</b>												
419792ZJ8	10274	COM	MC1	2,500,000.00	2,500,000.00	2,500,000.00	10/01/2023	0.571	0.579	3,568.75	0.00	3,568.75
			<b>Subtotal</b>	<b>311,468,032.40</b>	<b>302,322,889.99</b>	<b>307,896,388.92</b>			<b>0.223</b>	<b>336,932.09</b>	<b>-167,902.50</b>	<b>169,029.59</b>
<b>Fund: TWDB Escrow Fund</b>												
69001A	10101	TWDB	RRP	747,397.44	747,376.06	747,390.95		0.010	0.010	18.43	0.00	18.43
94300	10160	TWDB	RR3	1,754,869.09	2,454,654.71	2,182,539.47		0.022	0.040	214.38	0.00	214.38
			<b>Subtotal</b>	<b>2,502,266.53</b>	<b>3,202,030.77</b>	<b>2,929,930.42</b>			<b>0.032</b>	<b>232.81</b>	<b>0.00</b>	<b>232.81</b>
			<b>Total</b>	<b>560,020,751.25</b>	<b>479,932,853.03</b>	<b>483,411,623.29</b>			<b>0.235</b>	<b>708,937.82</b>	<b>-428,277.89</b>	<b>280,659.93</b>



**City of Waco, Texas**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**  
**January 1, 2021 - March 31, 2021**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>2015 Bond Fund</b>										
20150	10005	RR3	0.00		1.551	0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016 Bond Fund</b>										
155516	10170	RR2	2,948,159.56		0.092	0.00	0.00	980.21	980.21	0.00
20160	10007	RR3	183,898.18		0.022	0.00	0.00	17.18	17.18	0.00
		<b>Subtotal</b>	<b>3,132,057.74</b>			<b>0.00</b>	<b>0.00</b>	<b>997.39</b>	<b>997.39</b>	<b>0.00</b>
<b>2017 Bond Fund</b>										
155517	10171	RR2	4,393,817.48		0.092	0.00	0.00	1,114.37	1,114.37	0.00
20170	10008	RR3	2,104,891.35		0.022	0.00	0.00	319.11	319.11	0.00
		<b>Subtotal</b>	<b>6,498,708.83</b>			<b>0.00</b>	<b>0.00</b>	<b>1,433.48</b>	<b>1,433.48</b>	<b>0.00</b>
<b>2018 Bond Fund</b>										
155518	10172	RR2	15,318,454.82		0.092	0.00	0.00	3,885.18	3,885.18	0.00
20180	10129	RR3	9,336,457.89		0.022	0.00	0.00	958.06	958.06	0.00
3130A1W95	10240	FAC	5,000,000.00	06/11/2021	2.250	6,250.00	0.00	28,125.00	0.00	34,375.00
577662FA2	10304	MC1	0.00	06/30/2021	1.500	83.33	0.00	7,416.67	7,500.00	0.00
172919749	10291	RR5	3,003,292.74	08/09/2021	0.280	0.00	0.00	2,072.78	2,072.78	0.00
691412PS3	10309	MC1	2,000,000.00	10/14/2021	1.500	0.00	0.00	6,333.33	0.00	6,333.33
702725R46	10281	MC1	4,000,000.00	11/10/2021	1.500	8,166.67	0.00	15,000.00	0.00	23,166.67
090473ND7	10285	MC1	2,000,000.00	11/12/2021	1.500	4,083.33	0.00	7,500.00	0.00	11,583.33
8628117N0	10299	MC1	1,500,000.00	12/16/2021	2.000	1,166.67	0.00	7,500.00	0.00	8,666.67
		<b>Subtotal</b>	<b>42,158,205.45</b>			<b>19,750.00</b>	<b>0.00</b>	<b>78,791.02</b>	<b>14,416.02</b>	<b>84,125.00</b>
<b>2019 Bond Fund</b>										
155519	10195	RR2	14,983,336.00		0.092	0.00	0.00	3,800.25	3,800.25	0.00
20190	10183	RR3	15,119,774.63		0.022	0.00	0.00	1,038.48	1,038.48	0.00
3137EAEL9	10218	FAC	0.00	02/16/2021	2.375	44,620.31	0.00	14,873.44	59,493.75	0.00
3130A1W95	10241	FAC	5,000,000.00	06/11/2021	2.250	6,250.00	0.00	28,125.00	0.00	34,375.00
577662FA2	10323	MC1	0.00	06/30/2021	1.500	125.00	0.00	11,125.00	11,250.00	0.00
172226201	10292	RR5	3,003,292.74	08/09/2021	0.280	0.00	0.00	2,072.78	2,072.78	0.00
691412PS3	10310	MC1	2,000,000.00	10/14/2021	1.500	0.00	0.00	6,333.33	0.00	6,333.33
702725R46	10282	MC1	4,000,000.00	11/10/2021	1.500	8,166.67	0.00	15,000.00	0.00	23,166.67
090473ND7	10286	MC1	2,000,000.00	11/12/2021	1.500	4,083.33	0.00	7,500.00	0.00	11,583.33
425396LV8	10289	MC1	1,000,000.00	11/24/2021	1.500	1,541.67	0.00	3,750.00	0.00	5,291.67
8628117N0	10300	MC1	1,500,000.00	12/16/2021	2.000	1,166.67	0.00	7,500.00	0.00	8,666.67

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

City of Waco, Texas  
Accrued Interest  
Sorted by Fund - Maturity Date

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>2019 Bond Fund</b>										
514014SE0	10296	MC1	1,030,000.00	01/15/2022	2.000	1,602.22	0.00	5,150.00	0.00	6,752.22
443728FV7	10314	MC1	1,000,000.00	02/08/2022	1.500	0.00	0.00	2,166.67	0.00	2,166.67
3134GWQC3	10264	FAC	2,000,000.00	11/18/2022	0.250	597.22	0.00	1,250.00	0.00	1,847.22
		<b>Subtotal</b>	<b>52,636,403.37</b>			<b>68,153.09</b>	<b>0.00</b>	<b>109,684.95</b>	<b>77,655.26</b>	<b>100,182.78</b>
<b>2020 Bond Fund</b>										
155520	10243	RR2	23,216,935.92		0.092	0.00	0.00	5,102.64	5,102.64	0.00
97705LA72	10275	MC1	5,500,000.00	05/01/2021	4.400	40,333.33	0.00	60,500.00	0.00	100,833.33
3130A1W95	10242	FAC	5,000,000.00	06/11/2021	2.250	6,250.00	0.00	28,125.00	0.00	34,375.00
172730993	10293	RR5	4,004,390.32	08/09/2021	0.280	0.00	0.00	2,763.70	2,763.70	0.00
973279UH3	10270	MC1	1,000,000.00	09/30/2021	2.000	5,000.00	0.00	5,000.00	0.00	10,000.00
691412PS3	10311	MC1	3,000,000.00	10/14/2021	1.500	0.00	0.00	9,500.00	0.00	9,500.00
702725R46	10283	MC1	4,000,000.00	11/10/2021	1.500	8,166.67	0.00	15,000.00	0.00	23,166.67
090473ND7	10287	MC1	2,000,000.00	11/12/2021	1.500	4,083.33	0.00	7,500.00	0.00	11,583.33
425396LV8	10290	MC1	1,000,000.00	11/24/2021	1.500	1,541.67	0.00	3,750.00	0.00	5,291.67
698873F76	10294	MC1	1,000,000.00	12/01/2021	0.315	245.00	0.00	787.50	0.00	1,032.50
8628117N0	10301	MC1	2,000,000.00	12/16/2021	2.000	1,555.56	0.00	10,000.00	0.00	11,555.56
443728FV7	10315	MC1	1,000,000.00	02/08/2022	1.500	0.00	0.00	2,166.67	0.00	2,166.67
7632614W1	10279	MC1	1,150,000.00	02/15/2022	3.000	4,887.50	0.00	8,625.00	9,104.17	4,408.33
64966QRF9	10307	MC1	1,500,000.00	08/01/2022	0.431	0.00	0.00	1,526.46	0.00	1,526.46
3134GW3E4	10266	FAC	2,000,000.00	09/01/2022	0.210	1,400.00	0.00	1,050.00	2,100.00	350.00
447025U21	10276	MC1	1,000,000.00	09/01/2022	2.000	3,222.22	0.00	5,000.01	6,555.56	1,666.67
419792ZH2	10273	MC1	1,250,000.00	10/01/2022	0.429	923.54	0.00	1,340.63	0.00	2,264.17
3134GWQC3	10265	FAC	2,000,000.00	11/18/2022	0.250	597.22	0.00	1,250.00	0.00	1,847.22
3133ELUJ1	10239	FAC	0.00	03/24/2023	1.000	13,472.22	0.00	11,527.78	25,000.00	0.00
		<b>Subtotal</b>	<b>61,621,326.24</b>			<b>91,678.26</b>	<b>0.00</b>	<b>180,515.39</b>	<b>50,626.07</b>	<b>221,567.58</b>
<b>2021A Tax Exempt</b>										
8361	10319	RRP	78,482,544.03		0.160	0.00	0.00	344.03	344.03	0.00
		<b>Subtotal</b>	<b>78,482,544.03</b>			<b>0.00</b>	<b>0.00</b>	<b>344.03</b>	<b>344.03</b>	<b>0.00</b>
<b>2021B Taxable</b>										
8379	10320	RRP	1,521,206.66		0.160	0.00	0.00	6.66	6.66	0.00
		<b>Subtotal</b>	<b>1,521,206.66</b>			<b>0.00</b>	<b>0.00</b>	<b>6.66</b>	<b>6.66</b>	<b>0.00</b>
<b>Combined Funds</b>										
53918	10012	RRP	102,039,906.90		0.160	0.00	0.00	25,302.47	25,302.47	0.00
18461	10013	RRP	22,109,241.23		0.160	0.00	0.00	3,987.14	3,987.14	0.00
12072A	10102	RRP	4,712,086.75		0.010	46.46	0.00	120.81	110.14	57.13
155507	10001	RR2	12,230,010.39		0.019	0.00	0.00	6,342.22	6,342.22	0.00
155507A	10167	RR2	42,312,821.78		0.092	0.00	0.00	10,499.35	10,499.35	0.00

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**City of Waco, Texas**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Combined Funds</b>										
94270	10009	RR3	13,171,511.13		0.022	0.00	0.00	3,191.45	3,191.45	0.00
7984	10245	RR4	5,534,061.08		0.600	0.00	0.00	8,179.31	8,179.31	0.00
7909	10244	RR4	6,038,393.14		0.600	0.00	0.00	8,924.70	8,924.70	0.00
691412PS3	10308	MC1	3,000,000.00	10/14/2021	1.500	0.00	0.00	9,500.00	0.00	9,500.00
0313037E4	10278	MC1	10,000,000.00	11/05/2021	2.000	31,111.11	0.00	50,000.00	0.00	81,111.11
702725R46	10280	MC1	5,480,000.00	11/10/2021	1.500	11,188.33	0.00	20,550.00	0.00	31,738.33
090473ND7	10284	MC1	2,000,000.00	11/12/2021	1.500	4,083.33	0.00	7,500.00	0.00	11,583.33
425396LV8	10288	MC1	5,000,000.00	11/24/2021	1.500	7,708.33	0.00	18,750.00	0.00	26,458.33
476576QP1	10295	MC1	10,000,000.00	12/02/2021	2.000	15,555.56	0.00	50,000.00	0.00	65,555.56
097067MM1	10302	MC1	1,400,000.00	02/01/2022	0.275	491.94	0.00	962.51	812.78	641.67
443728FV7	10313	MC1	2,000,000.00	02/08/2022	1.500	0.00	0.00	4,333.33	0.00	4,333.33
3133ELW67	10258	FAC	5,000,000.00	07/21/2022	0.220	4,888.89	0.00	2,750.00	5,500.00	2,138.89
64966QRY8	10306	MC1	1,500,000.00	08/01/2022	0.431	0.00	0.00	1,526.46	0.00	1,526.46
3134GW3E4	10267	FAC	2,000,000.00	09/01/2022	0.210	1,400.00	0.00	1,050.00	2,100.00	350.00
31422BT26	10268	FAC	0.00	09/08/2022	0.240	3,766.67	0.00	2,233.33	6,000.00	0.00
3134GV6H6	10257	FAC	5,000,000.00	10/20/2022	0.320	7,155.56	0.00	4,000.00	8,000.00	3,155.56
57582RK54	10297	MC1	5,000,000.00	11/01/2022	0.277	1,077.22	0.00	3,462.50	0.00	4,539.72
3134GWQC3	10263	FAC	2,000,000.00	11/18/2022	0.250	597.22	0.00	1,250.00	0.00	1,847.22
484062LV4	10316	MC1	3,485,000.00	12/15/2022	1.000	0.00	0.00	4,356.25	0.00	4,356.25
3133ELT61	10256	FAC	5,000,000.00	01/13/2023	0.340	7,933.33	0.00	4,250.00	8,500.00	3,683.33
514014SF7	10298	MC1	1,595,000.00	01/15/2023	2.000	2,481.11	0.00	7,975.00	0.00	10,456.11
3133ELMD3	10231	FAC	0.00	02/10/2023	1.600	31,333.33	0.00	8,666.67	40,000.00	0.00
3134GWRS7	10261	FAC	0.00	02/24/2023	0.300	2,116.67	0.00	883.33	3,000.00	0.00
442331VF8	10303	MC1	1,025,000.00	03/01/2023	3.393	11,592.75	0.00	8,694.57	17,389.13	2,898.19
615802LT0	10318	MC1	2,075,000.00	03/01/2023	2.000	0.00	2,766.67	691.66	0.00	3,458.33
3133ELUJ1	10238	FAC	0.00	03/24/2023	1.000	13,472.22	0.00	11,527.78	25,000.00	0.00
3134GWRP3	10262	FAC	2,000,000.00	05/24/2023	0.330	678.33	0.00	1,650.00	0.00	2,328.33
678841LF2	10312	MC1	6,500,000.00	07/01/2023	1.000	0.00	4,875.00	11,375.00	0.00	16,250.00
041431VE4	10272	MC1	3,000,000.00	08/01/2023	0.397	2,117.33	0.00	2,977.50	0.00	5,094.83
3135G05R0	10259	FAC	2,000,000.00	08/10/2023	0.300	2,350.00	0.00	1,500.00	3,000.00	850.00
3136G4R54	10260	FAC	2,000,000.00	08/24/2023	0.375	2,645.83	0.00	1,875.00	3,750.00	770.83
447025S57	10277	MC1	3,620,000.00	09/01/2023	2.000	11,664.44	0.00	18,100.00	23,731.11	6,033.33
478164KG0	10317	MC1	1,500,000.00	09/01/2023	0.340	0.00	0.00	425.00	0.00	425.00
31422BU99	10269	FAC	5,000,000.00	09/18/2023	0.320	4,577.78	0.00	4,000.00	8,000.00	577.78
419792ZJ8	10274	MC1	2,500,000.00	10/01/2023	0.571	2,458.47	0.00	3,568.75	0.00	6,027.22
<b>Subtotal</b>			<b>308,828,032.40</b>			<b>184,492.21</b>	<b>7,641.67</b>	<b>336,932.09</b>	<b>221,319.80</b>	<b>307,746.17</b>
<b>Ritchie Road</b>										
94290	10153	RR3	0.00		0.115	0.00	0.00	0.00	0.00	0.00
<b>Subtotal</b>			<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



City of Waco, Texas  
Accrued Interest  
Sorted by Fund - Maturity Date

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>TWDB Escrow Fund</b>										
69001A	10101	RRP	747,397.44		0.010	9.30	0.00	18.43	21.38	6.35
94300	10160	RR3	1,754,869.09		0.022	0.00	0.00	214.38	214.38	0.00
		<b>Subtotal</b>	<b>2,502,266.53</b>			<b>9.30</b>	<b>0.00</b>	<b>232.81</b>	<b>235.76</b>	<b>6.35</b>
<b>WMARSS Fund</b>										
1555010A	10128	RR2	0.00			0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>Total</b>	<b>557,380,751.25</b>			<b>364,082.86</b>	<b>7,641.67</b>	<b>708,937.82</b>	<b>367,034.47</b>	<b>713,627.88</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



**City of Waco, Texas  
Amortization Schedule  
January 1, 2021 - March 31, 2021  
Sorted By Fund - Maturity Date**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2021	Amount Amortized This Period	Amt Amortized Through 03/31/2021	Amount Unamortized Through 03/31/2021
<b>2018 Bond Fund</b>										
10240 FHLB Note	2018BF	06/11/2021	5,000,000.00 2.250	5,097,650.00	97,650.00	5,015,677.75	-61,815.14 35,834.86	-20,157.11	-81,972.25	15,677.75
10304 Mauston WI SD	2018BF	06/30/2021 03/30/2021	2,000,000.00 1.500	2,006,480.00	6,480.00	0.00	-72.00 6,408.00	-6,408.00	-6,480.00	0.00
10309 Town of Oxford CT	2018BF	10/14/2021	2,000,000.00 1.500	2,018,640.00	18,640.00	2,013,373.68	0.00 18,640.00	-5,266.32	-5,266.32	13,373.68
10281 Passaic County NJ	2018BF	11/10/2021	4,000,000.00 1.500	4,048,160.00	48,160.00	4,029,461.01	-6,591.73 41,568.27	-12,107.26	-18,698.99	29,461.01
10285 Binghamton NY SD	2018BF	11/12/2021	2,000,000.00 1.500	2,023,920.00	23,920.00	2,014,684.22	-3,255.78 20,664.22	-5,980.00	-9,235.78	14,684.22
10299 Town of Stratford CT	2018BF	12/16/2021	1,500,000.00 2.000	1,525,950.00	25,950.00	1,518,432.45	-1,011.98 24,938.02	-6,505.57	-7,517.55	18,432.45
<b>Subtotal</b>				<b>16,720,800.00</b>	<b>220,800.00</b>	<b>14,591,629.11</b>	<b>-72,746.63 148,053.37</b>	<b>-56,424.26</b>	<b>-129,170.89</b>	<b>91,629.11</b>
<b>2019 Bond Fund</b>										
10218 FHLMC Note	2019BF	02/16/2021	5,010,000.00 2.375	5,054,188.20	44,188.20	0.00	-40,045.56 4,142.64	-4,142.64	-44,188.20	0.00
10241 FHLB Note	2019BF	06/11/2021	5,000,000.00 2.250	5,097,650.00	97,650.00	5,015,677.75	-61,815.14 35,834.86	-20,157.11	-81,972.25	15,677.75
10323 Mauston WI SD	2019BF	06/30/2021 03/30/2021	3,000,000.00 1.500	3,009,720.00	9,720.00	0.00	-108.00 9,612.00	-9,612.00	-9,720.00	0.00
10310 Town of Oxford CT	2019BF	10/14/2021	2,000,000.00 1.500	2,018,640.00	18,640.00	2,013,373.68	0.00 18,640.00	-5,266.32	-5,266.32	13,373.68
10282 Passaic County NJ	2019BF	11/10/2021	4,000,000.00 1.500	4,048,160.00	48,160.00	4,029,461.01	-6,591.73 41,568.27	-12,107.26	-18,698.99	29,461.01
10286 Binghamton NY SD	2019BF	11/12/2021	2,000,000.00 1.500	2,023,920.00	23,920.00	2,014,684.22	-3,255.78 20,664.22	-5,980.00	-9,235.78	14,684.22
10289 Hendrick Hudson NY CSD	2019BF	11/24/2021	1,000,000.00 1.500	1,012,010.00	12,010.00	1,007,773.14	-1,234.36 10,775.64	-3,002.50	-4,236.86	7,773.14
10300 Town of Stratford CT	2019BF	12/16/2021	1,500,000.00 2.000	1,525,950.00	25,950.00	1,518,432.45	-1,011.98 24,938.02	-6,505.57	-7,517.55	18,432.45
10296 Lancaster County NE SD	2019BF	01/15/2022	1,030,000.00 2.000	1,049,497.90	19,497.90	1,043,774.64	-1,358.06 18,139.84	-4,365.20	-5,723.26	13,774.64
10314 Hudson County NJ Impr Auth	2019BF	02/08/2022	1,000,000.00 1.500	1,012,430.00	12,430.00	1,010,629.55	0.00 12,430.00	-1,800.45	-1,800.45	10,629.55

**City of Waco, Texas**  
**Amortization Schedule**  
**January 1, 2021 - March 31, 2021**

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2021	Amount Amortized This Period	Amt Amortized Through 03/31/2021	Amount Unamortized Through 03/31/2021
<b>2019 Bond Fund</b>										
10264	2019BF	11/18/2022	2,000,000.00	1,999,400.00	-600.00	1,999,766.48	213.07	153.41	366.48	-233.52
FHLMC Call Note		08/18/2021	0.250				-386.93			
			<b>Subtotal</b>	<b>27,851,566.10</b>	<b>311,566.10</b>	<b>19,653,572.92</b>	<b>-115,207.54</b>	<b>-72,785.64</b>	<b>-187,993.18</b>	<b>123,572.92</b>
							<b>196,358.56</b>			
<b>2020 Bond Fund</b>										
10275	2020BF	05/01/2021	5,500,000.00	5,610,825.00	110,825.00	5,518,574.02	-36,528.91	-55,722.07	-92,250.98	18,574.02
St of Wisconsin Build Amer Bds			4.400				74,296.09			
10242	2020BF	06/11/2021	5,000,000.00	5,097,650.00	97,650.00	5,015,677.75	-61,815.14	-20,157.11	-81,972.25	15,677.75
FHLB Note			2.250				35,834.86			
10270	2020BF	09/30/2021	1,000,000.00	1,016,900.00	16,900.00	1,008,426.46	-4,236.77	-4,236.77	-8,473.54	8,426.46
Town of Windham CT			2.000				12,663.23			
10311	2020BF	10/14/2021	3,000,000.00	3,027,960.00	27,960.00	3,020,060.52	0.00	-7,899.48	-7,899.48	20,060.52
Town of Oxford CT			1.500				27,960.00			
10283	2020BF	11/10/2021	4,000,000.00	4,048,160.00	48,160.00	4,029,461.01	-6,591.73	-12,107.26	-18,698.99	29,461.01
Passaic County NJ			1.500				41,568.27			
10287	2020BF	11/12/2021	2,000,000.00	2,023,920.00	23,920.00	2,014,684.22	-3,255.78	-5,980.00	-9,235.78	14,684.22
Binghamton NY SD			1.500				20,664.22			
10290	2020BF	11/24/2021	1,000,000.00	1,012,010.00	12,010.00	1,007,773.14	-1,234.36	-3,002.50	-4,236.86	7,773.14
Hendrick Hudson NY CSD			1.500				10,775.64			
10301	2020BF	12/16/2021	2,000,000.00	2,034,600.00	34,600.00	2,024,576.60	-1,349.30	-8,674.10	-10,023.40	24,576.60
Town of Stratford CT			2.000				33,250.70			
10315	2020BF	02/08/2022	1,000,000.00	1,012,430.00	12,430.00	1,010,629.55	0.00	-1,800.45	-1,800.45	10,629.55
Hudson County NJ Impr Auth			1.500				12,430.00			
10279	2020BF	02/15/2022	1,150,000.00	1,188,582.50	38,582.50	1,176,626.16	-4,324.63	-7,631.71	-11,956.34	26,626.16
Richardson ISD TX			3.000				34,257.87			
10276	2020BF	09/01/2022	1,000,000.00	1,030,030.00	30,030.00	1,023,275.53	-2,647.02	-4,107.45	-6,754.47	23,275.53
Huntsville AL			2.000				27,382.98			
10265	2020BF	11/18/2022	2,000,000.00	1,999,400.00	-600.00	1,999,766.48	213.07	153.41	366.48	-233.52
FHLMC Call Note		08/18/2021	0.250				-386.93			
			<b>Subtotal</b>	<b>29,102,467.50</b>	<b>452,467.50</b>	<b>28,849,531.44</b>	<b>-121,770.57</b>	<b>-131,165.49</b>	<b>-252,936.06</b>	<b>199,531.44</b>
							<b>330,696.93</b>			
<b>Combined Funds</b>										
10308	COM	10/14/2021	3,000,000.00	3,027,960.00	27,960.00	3,020,060.52	0.00	-7,899.48	-7,899.48	20,060.52
Town of Oxford CT			1.500				27,960.00			
10278	COM	11/05/2021	10,000,000.00	10,167,600.00	167,600.00	10,100,748.31	-24,480.90	-42,370.79	-66,851.69	100,748.31
Town of Amherst NY			2.000				143,119.10			
10280	COM	11/10/2021	5,480,000.00	5,545,979.20	65,979.20	5,520,361.58	-9,030.67	-16,586.95	-25,617.62	40,361.58
Passaic County NJ			1.500				56,948.53			
10284	COM	11/12/2021	2,000,000.00	2,023,920.00	23,920.00	2,014,684.22	-3,255.78	-5,980.00	-9,235.78	14,684.22
Binghamton NY SD			1.500				20,664.22			

**City of Waco, Texas**  
**Amortization Schedule**  
**January 1, 2021 - March 31, 2021**

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized			
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2021	Amount Amortized This Period	Amt Amortized Through 03/31/2021	Amount Unamortized Through 03/31/2021
<b>Combined Funds</b>										
10288	COM	11/24/2021	5,000,000.00	5,060,050.00	60,050.00	5,038,865.69	-6,171.81	-15,012.50	-21,184.31	38,865.69
Hendrick Hudson NY CSD			1.500				53,878.19			
10295	COM	12/02/2021	10,000,000.00	10,165,400.00	165,400.00	10,111,034.54	-12,900.28	-41,465.18	-54,365.46	111,034.54
Jersey City NJ			2.000				152,499.72			
10313	COM	02/08/2022	2,000,000.00	2,024,860.00	24,860.00	2,021,259.11	0.00	-3,600.89	-3,600.89	21,259.11
Hudson County NJ Impr Auth			1.500				24,860.00			
10258	COM	07/21/2022	5,000,000.00	4,996,250.00	-3,750.00	4,998,844.54	1,649.16	945.38	2,594.54	-1,155.46
FFCB Call Note		07/21/2021	0.220				-2,100.84			
10263	COM	11/18/2022	2,000,000.00	1,999,400.00	-600.00	1,999,766.48	213.07	153.41	366.48	-233.52
FHLMC Call Note		08/18/2021	0.250				-386.93			
10316	COM	12/15/2022	3,485,000.00	3,532,674.80	47,674.80	3,529,419.31	0.00	-3,255.49	-3,255.49	44,419.31
Kane Kendall ETC IL Comm Coll			1.000				47,674.80			
10256	COM	01/13/2023	5,000,000.00	4,996,250.00	-3,750.00	5,000,000.00	3,750.00	0.00	3,750.00	0.00
FFCB Call Note		10/13/2020	0.340				0.00			
10298	COM	01/15/2023	1,595,000.00	1,650,442.20	55,442.20	1,641,856.66	-2,037.25	-6,548.29	-8,585.54	46,856.66
Lancaster County NE SD			2.000				53,404.95			
10231	COM	02/10/2023	5,000,000.00	4,993,500.00	-6,500.00	0.00	5,789.92	710.08	6,500.00	0.00
FFCB Call Note		02/10/2021	1.600				-710.08			
10303	COM	03/01/2023	1,025,000.00	1,093,931.25	68,931.25	1,084,902.47	-1,215.41	-7,813.37	-9,028.78	59,902.47
Houston TX			3.393				67,715.84			
10318	COM	03/01/2023	2,075,000.00	2,146,214.00	71,214.00	2,145,600.09	0.00	-613.91	-613.91	70,600.09
Moore OK			2.000				71,214.00			
10271	COM	06/15/2023	2,640,000.00	2,609,455.20	-30,544.80	2,614,546.00	2,245.01	2,845.79	5,090.80	-25,454.00
Marion & Polk Counties OR SD							-28,299.79			
10312	COM	07/01/2023	6,500,000.00	6,609,850.00	109,850.00	6,601,922.68	0.00	-7,927.32	-7,927.32	101,922.68
Oklahoma County ISD OK			1.000				109,850.00			
10259	COM	08/10/2023	2,000,000.00	1,996,500.00	-3,500.00	1,997,616.30	677.58	438.72	1,116.30	-2,383.70
FNMA Call Note		08/10/2022	0.300				-2,822.42			
10277	COM	09/01/2023	3,620,000.00	3,777,470.00	157,470.00	3,754,576.52	-8,971.77	-13,921.71	-22,893.48	134,576.52
Huntsville AL			2.000				148,498.23			
10269	COM	09/18/2023	5,000,000.00	4,996,250.00	-3,750.00	5,000,000.00	3,750.00	0.00	3,750.00	0.00
FRMAC Call Note		12/18/2020	0.320				0.00			
<b>Subtotal</b>				<b>83,413,956.65</b>	<b>993,956.65</b>	<b>78,196,065.02</b>	<b>-49,989.13</b>	<b>-167,902.50</b>	<b>-217,891.63</b>	<b>776,065.02</b>
<b>Total</b>				<b>157,088,790.25</b>	<b>1,978,790.25</b>	<b>141,290,798.49</b>	<b>-359,713.87</b>	<b>-428,277.89</b>	<b>-787,991.76</b>	<b>1,190,798.49</b>
							<b>1,619,076.38</b>			



**City of Waco, Texas**  
**Projected Cashflow Report**  
**Sorted by Monthly**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

**For the Period April 1, 2021 - November 30, 2021**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>April 2021</b>										
04/13/2021	10325	COM	899559QF8	Purchase	Tulsa County OK ISD	0.00	0.00	-3,000,000.00	-350.00	-3,000,350.00
04/16/2021	10322	COM	135537GV4	Purchase	Canadian County OK ISD	0.00	0.00	-2,841,046.00	-8,092.45	-2,849,138.45
04/16/2021	10324	2021A	135537GV4	Purchase	Canadian County OK ISD	0.00	0.00	-3,017,040.00	-8,593.75	-3,025,633.75
04/22/2021	10271	COM	569203PN6	Interest	Marion & Polk Counties OR SD	0.00	0.00	0.00	0.00	0.00
04/22/2021	10326	COM	3130ALWT7	Purchase	FHLB Step Note	0.00	0.00	-5,000,000.00	0.00	-5,000,000.00
04/22/2021	10327	COM	3130ALX82	Purchase	FHLB Call Note	0.00	0.00	-5,000,000.00	0.00	-5,000,000.00
04/29/2021	10321	2021A	443728FX3	Purchase	Hudson County NJ Impr Auth	0.00	0.00	-2,297,535.10	0.00	-2,297,535.10
<b>Total for April 2021</b>						<b>0.00</b>	<b>0.00</b>	<b>-21,155,621.10</b>	<b>-17,036.20</b>	<b>-21,172,657.30</b>
<b>May 2021</b>										
05/01/2021	10275	2020BF	97705LA72	Maturity	St of Wisconsin Build Amer Bds	5,500,000.00	5,610,825.00	5,500,000.00	121,000.00	5,621,000.00
05/01/2021	10297	COM	57582RK54	Interest	Massachusetts State	0.00	0.00	0.00	5,693.89	5,693.89
05/18/2021	10263	COM	3134GWQC3	Interest	FHLMC Call Note	0.00	0.00	0.00	2,500.00	2,500.00
05/18/2021	10264	2019BF	3134GWQC3	Interest	FHLMC Call Note	0.00	0.00	0.00	2,500.00	2,500.00
05/18/2021	10265	2020BF	3134GWQC3	Interest	FHLMC Call Note	0.00	0.00	0.00	2,500.00	2,500.00
05/24/2021	10262	COM	3134GWRP3	Interest	FHLMC Call Note	0.00	0.00	0.00	3,300.00	3,300.00
05/24/2021	10262	COM	3134GWRP3	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
<b>Total for May 2021</b>						<b>7,500,000.00</b>	<b>7,610,825.00</b>	<b>7,500,000.00</b>	<b>137,493.89</b>	<b>7,637,493.89</b>
<b>June 2021</b>										
06/01/2021	10294	2020BF	698873F76	Interest	Papillion-La Vista NE SD	0.00	0.00	0.00	1,557.50	1,557.50
06/11/2021	10240	2018BF	3130A1W95	Maturity	FHLB Note	5,000,000.00	5,097,650.00	5,000,000.00	56,250.00	5,056,250.00
06/11/2021	10241	2019BF	3130A1W95	Maturity	FHLB Note	5,000,000.00	5,097,650.00	5,000,000.00	56,250.00	5,056,250.00
06/11/2021	10242	2020BF	3130A1W95	Maturity	FHLB Note	5,000,000.00	5,097,650.00	5,000,000.00	56,250.00	5,056,250.00
06/15/2021	10316	COM	484062LV4	Interest	Kane Kendall ETC IL Comm Coll	0.00	0.00	0.00	11,519.86	11,519.86
06/18/2021	10269	COM	31422BU99	Call	FRMAC Call Note	5,000,000.00	4,996,250.00	5,000,000.00	0.00	5,000,000.00
<b>Total for June 2021</b>						<b>20,000,000.00</b>	<b>20,289,200.00</b>	<b>20,000,000.00</b>	<b>181,827.36</b>	<b>20,181,827.36</b>
<b>July 2021</b>										
07/13/2021	10256	COM	3133ELT61	Interest	FFCB Call Note	0.00	0.00	0.00	8,500.00	8,500.00
07/15/2021	10296	2019BF	514014SE0	Interest	Lancaster County NE SD	0.00	0.00	0.00	12,703.33	12,703.33
07/15/2021	10298	COM	514014SF7	Interest	Lancaster County NE SD	0.00	0.00	0.00	19,671.67	19,671.67
07/20/2021	10257	COM	3134GV6H6	Interest	FHLMC Call Note	0.00	0.00	0.00	8,000.00	8,000.00
07/20/2021	10257	COM	3134GV6H6	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
07/21/2021	10258	COM	3133ELW67	Interest	FFCB Call Note	0.00	0.00	0.00	5,500.00	5,500.00

Portfolio WACO  
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**City of Waco, Texas**  
**Projected Cashflow Report**  
**For the Period April 1, 2021 - November 30, 2021**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>July 2021</b>										
07/21/2021	10258	COM	3133ELW67	Call	FFCB Call Note	5,000,000.00	4,996,250.00	5,000,000.00	0.00	5,000,000.00
<b>Total for July 2021</b>						<b>10,000,000.00</b>	<b>9,996,250.00</b>	<b>10,000,000.00</b>	<b>54,375.00</b>	<b>10,054,375.00</b>
<b>August 2021</b>										
08/01/2021	10272	COM	041431VE4	Interest	Arlington County VA	0.00	0.00	0.00	9,064.83	9,064.83
08/01/2021	10302	COM	097067MM1	Interest	Boerne ISD TX	0.00	0.00	0.00	1,925.00	1,925.00
08/01/2021	10306	COM	64966QRY8	Interest	City of New York NY	0.00	0.00	0.00	3,681.46	3,681.46
08/01/2021	10307	2020BF	64966QRF9	Interest	City of New York NY	0.00	0.00	0.00	3,681.46	3,681.46
08/10/2021	10259	COM	3135G05R0	Interest	FNMA Call Note	0.00	0.00	0.00	3,000.00	3,000.00
08/15/2021	10279	2020BF	7632614W1	Interest	Richardson ISD TX	0.00	0.00	0.00	17,250.00	17,250.00
08/18/2021	10263	COM	3134GWQC3	Call	FHLMC Call Note	2,000,000.00	1,999,400.00	2,000,000.00	0.00	2,000,000.00
08/18/2021	10264	2019BF	3134GWQC3	Call	FHLMC Call Note	2,000,000.00	1,999,400.00	2,000,000.00	0.00	2,000,000.00
08/18/2021	10265	2020BF	3134GWQC3	Call	FHLMC Call Note	2,000,000.00	1,999,400.00	2,000,000.00	0.00	2,000,000.00
08/24/2021	10260	COM	3136G4R54	Interest	FNMA Call Note	0.00	0.00	0.00	3,750.00	3,750.00
08/24/2021	10260	COM	3136G4R54	Call	FNMA Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
<b>Total for August 2021</b>						<b>8,000,000.00</b>	<b>7,998,200.00</b>	<b>8,000,000.00</b>	<b>42,352.75</b>	<b>8,042,352.75</b>
<b>September 2021</b>										
09/01/2021	10266	2020BF	3134GW3E4	Interest	FHLMC Call Note	0.00	0.00	0.00	2,100.00	2,100.00
09/01/2021	10266	2020BF	3134GW3E4	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
09/01/2021	10267	COM	3134GW3E4	Interest	FHLMC Call Note	0.00	0.00	0.00	2,100.00	2,100.00
09/01/2021	10267	COM	3134GW3E4	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
09/01/2021	10276	2020BF	447025U21	Interest	Huntsville AL	0.00	0.00	0.00	10,000.00	10,000.00
09/01/2021	10277	COM	447025S57	Interest	Huntsville AL	0.00	0.00	0.00	36,200.00	36,200.00
09/01/2021	10303	COM	442331VF8	Interest	Houston TX	0.00	0.00	0.00	17,389.13	17,389.13
09/01/2021	10317	COM	478164KG0	Interest	Johnson & Miami Cntys KS Sch	0.00	0.00	0.00	2,550.00	2,550.00
09/18/2021	10269	COM	31422BU99	Interest	FRMAC Call Note	0.00	0.00	0.00	8,000.00	8,000.00
09/30/2021	10270	2020BF	973279UH3	Maturity	Town of Windham CT	1,000,000.00	1,016,900.00	1,000,000.00	19,944.44	1,019,944.44
<b>Total for September 2021</b>						<b>5,000,000.00</b>	<b>5,016,900.00</b>	<b>5,000,000.00</b>	<b>98,283.57</b>	<b>5,098,283.57</b>
<b>October 2021</b>										
10/01/2021	10273	2020BF	419792ZH2	Interest	State of Hawaii	0.00	0.00	0.00	4,945.42	4,945.42
10/01/2021	10274	COM	419792ZJ8	Interest	State of Hawaii	0.00	0.00	0.00	13,164.72	13,164.72
10/14/2021	10308	COM	691412PS3	Maturity	Town of Oxford CT	3,000,000.00	3,027,960.00	3,000,000.00	33,625.00	3,033,625.00
10/14/2021	10309	2018BF	691412PS3	Maturity	Town of Oxford CT	2,000,000.00	2,018,640.00	2,000,000.00	22,416.67	2,022,416.67
10/14/2021	10310	2019BF	691412PS3	Maturity	Town of Oxford CT	2,000,000.00	2,018,640.00	2,000,000.00	22,416.67	2,022,416.67
10/14/2021	10311	2020BF	691412PS3	Maturity	Town of Oxford CT	3,000,000.00	3,027,960.00	3,000,000.00	33,625.00	3,033,625.00
10/22/2021	10271	COM	569203PN6	Interest	Marion & Polk Counties OR SD	0.00	0.00	0.00	0.00	0.00
10/22/2021	10326	COM	3130ALWT7	Interest	FHLB Step Note	0.00	0.00	0.00	6,250.00	6,250.00
10/22/2021	10326	COM	3130ALWT7	Call	FHLB Step Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00

**City of Waco, Texas**  
**Projected Cashflow Report**  
**For the Period April 1, 2021 - November 30, 2021**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>October 2021</b>										
10/22/2021	10327	COM	3130ALX82	Interest	FHLB Call Note	0.00	0.00	0.00	11,250.00	11,250.00
10/22/2021	10327	COM	3130ALX82	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
<b>Total for October 2021</b>						<b>20,000,000.00</b>	<b>20,093,200.00</b>	<b>20,000,000.00</b>	<b>147,693.48</b>	<b>20,147,693.48</b>
<b>November 2021</b>										
11/01/2021	10297	COM	57582RK54	Interest	Massachusetts State	0.00	0.00	0.00	6,925.00	6,925.00
11/05/2021	10278	COM	0313037E4	Maturity	Town of Amherst NY	10,000,000.00	10,167,600.00	10,000,000.00	200,000.00	10,200,000.00
11/10/2021	10280	COM	702725R46	Maturity	Passaic County NJ	5,480,000.00	5,545,979.20	5,480,000.00	81,743.33	5,561,743.33
11/10/2021	10281	2018BF	702725R46	Maturity	Passaic County NJ	4,000,000.00	4,048,160.00	4,000,000.00	59,666.67	4,059,666.67
11/10/2021	10282	2019BF	702725R46	Maturity	Passaic County NJ	4,000,000.00	4,048,160.00	4,000,000.00	59,666.67	4,059,666.67
11/10/2021	10283	2020BF	702725R46	Maturity	Passaic County NJ	4,000,000.00	4,048,160.00	4,000,000.00	59,666.67	4,059,666.67
11/12/2021	10284	COM	090473ND7	Maturity	Binghamton NY SD	2,000,000.00	2,023,920.00	2,000,000.00	30,000.00	2,030,000.00
11/12/2021	10285	2018BF	090473ND7	Maturity	Binghamton NY SD	2,000,000.00	2,023,920.00	2,000,000.00	30,000.00	2,030,000.00
11/12/2021	10286	2019BF	090473ND7	Maturity	Binghamton NY SD	2,000,000.00	2,023,920.00	2,000,000.00	30,000.00	2,030,000.00
11/12/2021	10287	2020BF	090473ND7	Maturity	Binghamton NY SD	2,000,000.00	2,023,920.00	2,000,000.00	30,000.00	2,030,000.00
11/18/2021	10263	COM	3134GWQC3	Interest	FHLMC Call Note	0.00	0.00	0.00	2,500.00	2,500.00
11/18/2021	10264	2019BF	3134GWQC3	Interest	FHLMC Call Note	0.00	0.00	0.00	2,500.00	2,500.00
11/18/2021	10265	2020BF	3134GWQC3	Interest	FHLMC Call Note	0.00	0.00	0.00	2,500.00	2,500.00
11/24/2021	10262	COM	3134GWRP3	Interest	FHLMC Call Note	0.00	0.00	0.00	3,300.00	3,300.00
11/24/2021	10288	COM	425396LV8	Maturity	Hendrick Hudson NY CSD	5,000,000.00	5,060,050.00	5,000,000.00	75,000.00	5,075,000.00
11/24/2021	10289	2019BF	425396LV8	Maturity	Hendrick Hudson NY CSD	1,000,000.00	1,012,010.00	1,000,000.00	15,000.00	1,015,000.00
11/24/2021	10290	2020BF	425396LV8	Maturity	Hendrick Hudson NY CSD	1,000,000.00	1,012,010.00	1,000,000.00	15,000.00	1,015,000.00
<b>Total for November 2021</b>						<b>42,480,000.00</b>	<b>43,037,809.20</b>	<b>42,480,000.00</b>	<b>703,468.34</b>	<b>43,183,468.34</b>
<b>GRAND TOTALS:</b>						<b>112,980,000.00</b>	<b>114,042,384.20</b>	<b>91,824,378.90</b>	<b>1,348,458.19</b>	<b>93,172,837.09</b>



**City of Waco, Texas**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**January 1, 2021 - March 31, 2021**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Fund: 2015 Bond Fund</b>									
10005	TXSTAR	2015BF	05/01/2017	0.00	0.00	0.00	0.00	0.00	0.00
20150	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Totals For: Fund: 2015 Bond Fund</b>				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
<b>Fund: 2016 Bond Fund</b>									
10007	TXSTAR	2016BF	05/01/2017	17.18	183,881.00	17.18	0.00	17.18	183,898.18
20160	183,898.18	0.021	/ /	17.18	183,881.00	17.18	0.00	17.18	183,898.18
10170	TXPRIM	2016BF	02/22/2019	980.21	4,347,179.35	980.21	1,400,000.00	-1,399,019.79	2,948,159.56
155516	2,948,159.56	0.091	/ /	980.21	4,347,179.35	980.21	1,400,000.00	-1,399,019.79	2,948,159.56
<b>Sub Totals For: Fund: 2016 Bond Fund</b>				997.39	4,531,060.35	997.39	1,400,000.00	-1,399,002.61	3,132,057.74
				997.39	4,531,060.35	997.39	1,400,000.00	-1,399,002.61	3,132,057.74
<b>Fund: 2017 Bond Fund</b>									
10008	TXSTAR	2017BF	05/01/2017	319.11	3,804,572.24	319.11	1,700,000.00	-1,699,680.89	2,104,891.35
20170	2,104,891.35	0.021	/ /	319.11	3,804,572.24	319.11	1,700,000.00	-1,699,680.89	2,104,891.35
10171	TXPRIM	2017BF	02/22/2019	1,114.37	4,392,703.11	1,114.37	0.00	1,114.37	4,393,817.48
155517	4,393,817.48	0.091	/ /	1,114.37	4,392,703.11	1,114.37	0.00	1,114.37	4,393,817.48
<b>Sub Totals For: Fund: 2017 Bond Fund</b>				1,433.48	8,197,275.35	1,433.48	1,700,000.00	-1,698,566.52	6,498,708.83
				1,433.48	8,197,275.35	1,433.48	1,700,000.00	-1,698,566.52	6,498,708.83
<b>Fund: 2018 Bond Fund</b>									
10129	TXSTAR	2018BF	04/12/2018	958.06	12,390,389.83	2,064,708.06	5,118,640.00	-3,053,931.94	9,336,457.89
20180	9,336,457.89	0.021	/ /	958.06	12,390,389.83	2,064,708.06	5,118,640.00	-3,053,931.94	9,336,457.89
10172	TXPRIM	2018BF	02/22/2019	3,885.18	15,314,569.64	3,885.18	0.00	3,885.18	15,318,454.82
155518	15,318,454.82	0.091	/ /	3,885.18	15,314,569.64	3,885.18	0.00	3,885.18	15,318,454.82

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**City of Waco, Texas**  
**Texas Compliance Change in Val Report**  
**January 1, 2021 - March 31, 2021**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10240	FHLB	2018BF	03/25/2020	28,125.00	5,035,834.86	0.00	0.00	-20,157.11	5,015,677.75
3130A1W95	5,000,000.00	0.628	06/11/2021	0.00	5,045,639.65	0.00	0.00	-24,398.75	5,021,240.90
10281	PASSCO	2018BF	11/12/2020	15,000.00	4,041,568.27	0.00	0.00	-12,107.26	4,029,461.01
702725R46	4,000,000.00	0.285	11/10/2021	0.00	4,040,720.00	0.00	0.00	-27,880.00	4,012,840.00
10285	BINGNY	2018BF	11/12/2020	7,500.00	2,020,664.22	0.00	0.00	-5,980.00	2,014,684.22
090473ND7	2,000,000.00	0.300	11/12/2021	0.00	2,022,380.00	0.00	0.00	-5,820.00	2,016,560.00
10291	EWB	2018BF	11/09/2020	2,072.78	3,001,219.96	2,072.78	0.00	2,072.78	3,003,292.74
172919749	3,003,292.74	0.280	08/09/2021	2,072.78	3,001,219.96	2,072.78	0.00	2,072.78	3,003,292.74
10299	STRCT	2018BF	12/17/2020	7,500.00	1,524,938.02	0.00	0.00	-6,505.57	1,518,432.45
8628117N0	1,500,000.00	0.260	12/16/2021	0.00	1,525,035.00	0.00	0.00	-5,940.00	1,519,095.00
10304	MAWISD	2018BF	12/30/2020	7,416.67	2,006,408.00	0.00	2,000,000.00	-2,006,408.00	0.00
577662FA2	0.00	0.000	06/30/2021	7,500.00	2,006,408.00	0.00	2,000,000.00	-2,006,408.00	0.00
10309	OXFORD	2018BF	01/15/2021	6,333.33	0.00	2,018,640.00	0.00	2,013,373.68	2,013,373.68
691412PS3	2,000,000.00	0.250	10/14/2021	0.00	0.00	2,018,640.00	0.00	2,013,700.00	2,013,700.00
<b>Sub Totals For: Fund: 2018 Bond Fund</b>				78,791.02	45,335,592.80	4,089,306.02	7,118,640.00	-3,085,758.24	42,249,834.56
				14,416.02	45,346,362.08	4,089,306.02	7,118,640.00	-3,104,720.73	42,241,641.35
<b>Fund: 2019 Bond Fund</b>									
10183	TXSTAR	2019BF	04/11/2019	1,038.48	11,812,812.40	8,138,032.23	4,831,070.00	3,306,962.23	15,119,774.63
20190	15,119,774.63	0.021	/ /	1,038.48	11,812,812.40	8,138,032.23	4,831,070.00	3,306,962.23	15,119,774.63
10195	TXPRIM	2019BF	05/08/2019	3,800.25	14,979,535.75	3,800.25	0.00	3,800.25	14,983,336.00
155519	14,983,336.00	0.091	/ /	3,800.25	14,979,535.75	3,800.25	0.00	3,800.25	14,983,336.00
10218	FHLMC	2019BF	10/16/2019	14,873.44	5,014,142.64	0.00	5,010,000.00	-5,014,142.64	0.00
3137EAEL9	0.00	0.000	02/16/2021	59,493.75	5,023,416.58	0.00	5,010,000.00	-5,023,416.58	0.00
10241	FHLB	2019BF	03/25/2020	28,125.00	5,035,834.86	0.00	0.00	-20,157.11	5,015,677.75
3130A1W95	5,000,000.00	0.628	06/11/2021	0.00	5,045,639.65	0.00	0.00	-24,398.75	5,021,240.90
10264	FHLMCC	2019BF	08/26/2020	1,250.00	1,999,613.07	0.00	0.00	153.41	1,999,766.48
3134GWQC3	2,000,000.00	0.263	11/18/2022	0.00	2,000,136.86	0.00	0.00	-1,384.76	1,998,752.10

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10282	PASSCO	2019BF	11/12/2020	15,000.00	4,041,568.27	0.00	0.00	-12,107.26	4,029,461.01
702725R46	4,000,000.00	0.285	11/10/2021	0.00	4,040,720.00	0.00	0.00	-27,880.00	4,012,840.00
10286	BINGNY	2019BF	11/12/2020	7,500.00	2,020,664.22	0.00	0.00	-5,980.00	2,014,684.22
090473ND7	2,000,000.00	0.300	11/12/2021	0.00	2,022,380.00	0.00	0.00	-5,820.00	2,016,560.00
10289	HENHUD	2019BF	11/24/2020	3,750.00	1,010,775.64	0.00	0.00	-3,002.50	1,007,773.14
425396LV8	1,000,000.00	0.295	11/24/2021	0.00	1,010,640.00	0.00	0.00	-2,630.00	1,008,010.00
10292	EWB	2019BF	11/09/2020	2,072.78	3,001,219.96	2,072.78	0.00	2,072.78	3,003,292.74
172226201	3,003,292.74	0.280	08/09/2021	2,072.78	3,001,219.96	2,072.78	0.00	2,072.78	3,003,292.74
10296	LANCSD	2019BF	12/03/2020	5,150.00	1,048,139.84	0.00	0.00	-4,365.20	1,043,774.64
514014SE0	1,030,000.00	0.300	01/15/2022	0.00	1,048,673.90	0.00	0.00	-4,089.10	1,044,584.80
10300	STRCT	2019BF	12/17/2020	7,500.00	1,524,938.02	0.00	0.00	-6,505.57	1,518,432.45
8628117N0	1,500,000.00	0.260	12/16/2021	0.00	1,525,035.00	0.00	0.00	-5,940.00	1,519,095.00
10310	OXFORD	2019BF	01/15/2021	6,333.33	0.00	2,018,640.00	0.00	2,013,373.68	2,013,373.68
691412PS3	2,000,000.00	0.250	10/14/2021	0.00	0.00	2,018,640.00	0.00	2,013,700.00	2,013,700.00
10314	HUDSON	2019BF	02/09/2021	2,166.67	0.00	1,012,430.00	0.00	1,010,629.55	1,010,629.55
443728FV7	1,000,000.00	0.250	02/08/2022	0.00	0.00	1,012,430.00	0.00	1,010,840.00	1,010,840.00
10323	MAWISD	2019BF	12/30/2020	11,125.00	3,009,612.00	0.00	3,000,000.00	-3,009,612.00	0.00
577662FA2	0.00	0.000	06/30/2021	11,250.00	3,009,612.00	0.00	3,000,000.00	-3,009,612.00	0.00
<b>Sub Totals For: Fund: 2019 Bond Fund</b>				109,684.95	54,498,856.67	11,174,975.26	12,841,070.00	-1,738,880.38	52,759,976.29
				77,655.26	54,519,822.10	11,174,975.26	12,841,070.00	-1,767,795.93	52,752,026.17
<b>Fund: 2020 Bond Fund</b>									
10239	FFCBC	2020BF	03/24/2020	11,527.78	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
3133ELUJ1	0.00	0.000	03/24/2023	25,000.00	5,007,097.90	0.00	5,000,000.00	-5,007,097.90	0.00
10242	FHLB	2020BF	03/25/2020	28,125.00	5,035,834.86	0.00	0.00	-20,157.11	5,015,677.75
3130A1W95	5,000,000.00	0.628	06/11/2021	0.00	5,045,639.65	0.00	0.00	-24,398.75	5,021,240.90
10243	TXPRIM	2020BF	03/12/2020	5,102.64	23,653,213.55	5,104,112.37	5,540,390.00	-436,277.63	23,216,935.92
155520	23,216,935.92	0.091	/ /	5,102.64	23,653,213.55	5,104,112.37	5,540,390.00	-436,277.63	23,216,935.92

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10265	FHLMCC	2020BF	08/26/2020	1,250.00	1,999,613.07	0.00	0.00	153.41	1,999,766.48
3134GWQC3	2,000,000.00	0.263	11/18/2022	0.00	2,000,136.86	0.00	0.00	-1,384.76	1,998,752.10
10266	FHLMCC	2020BF	09/01/2020	1,050.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GW3E4	2,000,000.00	0.210	09/01/2022	2,100.00	2,000,112.60	0.00	0.00	-1,322.40	1,998,790.20
10270	WINDCT	2020BF	10/01/2020	5,000.00	1,012,663.23	0.00	0.00	-4,236.77	1,008,426.46
973279UH3	1,000,000.00	0.300	09/30/2021	0.00	1,012,980.00	0.00	0.00	-4,190.00	1,008,790.00
10273	HAWAII	2020BF	10/29/2020	1,340.63	1,250,000.00	0.00	0.00	0.00	1,250,000.00
419792ZH2	1,250,000.00	0.428	10/01/2022	0.00	1,253,337.50	0.00	0.00	887.50	1,254,225.00
10275	STWISC	2020BF	11/02/2020	60,500.00	5,574,296.09	0.00	0.00	-55,722.07	5,518,574.02
97705LA72	5,500,000.00	0.340	05/01/2021	0.00	5,572,710.00	0.00	0.00	-56,210.00	5,516,500.00
10276	HUNTAL	2020BF	11/03/2020	5,000.01	1,027,382.98	0.00	0.00	-4,107.45	1,023,275.53
447025U21	1,000,000.00	0.350	09/01/2022	6,555.56	1,029,000.00	0.00	0.00	-3,960.00	1,025,040.00
10279	RISDTX	2020BF	11/10/2020	8,625.00	1,184,257.87	0.00	0.00	-7,631.71	1,176,626.16
7632614W1	1,150,000.00	0.337	02/15/2022	9,104.17	1,184,086.00	0.00	0.00	-7,118.50	1,176,967.50
10283	PASSCO	2020BF	11/12/2020	15,000.00	4,041,568.27	0.00	0.00	-12,107.26	4,029,461.01
702725R46	4,000,000.00	0.285	11/10/2021	0.00	4,040,720.00	0.00	0.00	-27,880.00	4,012,840.00
10287	BINGNY	2020BF	11/12/2020	7,500.00	2,020,664.22	0.00	0.00	-5,980.00	2,014,684.22
090473ND7	2,000,000.00	0.300	11/12/2021	0.00	2,022,380.00	0.00	0.00	-5,820.00	2,016,560.00
10290	HENHUD	2020BF	11/24/2020	3,750.00	1,010,775.64	0.00	0.00	-3,002.50	1,007,773.14
425396LV8	1,000,000.00	0.295	11/24/2021	0.00	1,010,640.00	0.00	0.00	-2,630.00	1,008,010.00
10293	EWB	2020BF	11/09/2020	2,763.70	4,001,626.62	2,763.70	0.00	2,763.70	4,004,390.32
172730993	4,004,390.32	0.280	08/09/2021	2,763.70	4,001,626.62	2,763.70	0.00	2,763.70	4,004,390.32
10294	PAPSCD	2020BF	12/03/2020	787.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
698873F76	1,000,000.00	0.315	12/01/2021	0.00	1,000,060.00	0.00	0.00	350.00	1,000,410.00
10301	STRCT	2020BF	12/17/2020	10,000.00	2,033,250.70	0.00	0.00	-8,674.10	2,024,576.60
8628117N0	2,000,000.00	0.260	12/16/2021	0.00	2,033,380.00	0.00	0.00	-7,920.00	2,025,460.00

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10307	NWYORK	2020BF	01/06/2021	1,526.46	0.00	1,500,000.00	0.00	1,500,000.00	1,500,000.00
64966QRF9	1,500,000.00	0.430	08/01/2022	0.00	0.00	1,500,000.00	0.00	1,502,835.00	1,502,835.00
10311	OXFORD	2020BF	01/15/2021	9,500.00	0.00	3,027,960.00	0.00	3,020,060.52	3,020,060.52
691412PS3	3,000,000.00	0.250	10/14/2021	0.00	0.00	3,027,960.00	0.00	3,020,550.00	3,020,550.00
10315	HUDSON	2020BF	02/09/2021	2,166.67	0.00	1,012,430.00	0.00	1,010,629.55	1,010,629.55
443728FV7	1,000,000.00	0.250	02/08/2022	0.00	0.00	1,012,430.00	0.00	1,010,840.00	1,010,840.00
<b>Sub Totals For: Fund: 2020 Bond Fund</b>				180,515.39	61,845,147.10	10,647,266.07	10,540,390.00	-24,289.42	61,820,857.68
				50,626.07	61,867,120.68	10,647,266.07	10,540,390.00	-47,983.74	61,819,136.94
<b>Fund: 2021A Tax Exempt</b>									
10319	WFCCPF	2021A	03/31/2021	344.03	0.00	78,482,544.03	0.00	78,482,544.03	78,482,544.03
8361	78,482,544.03	0.160	/ /	344.03	0.00	78,482,544.03	0.00	78,482,544.03	78,482,544.03
<b>Sub Totals For: Fund: 2021A Tax Exempt</b>				344.03	0.00	78,482,544.03	0.00	78,482,544.03	78,482,544.03
				344.03	0.00	78,482,544.03	0.00	78,482,544.03	78,482,544.03
<b>Fund: 2021B Taxable</b>									
10320	WFCCPF	2021B	03/31/2021	6.66	0.00	1,521,206.66	0.00	1,521,206.66	1,521,206.66
8379	1,521,206.66	0.160	/ /	6.66	0.00	1,521,206.66	0.00	1,521,206.66	1,521,206.66
<b>Sub Totals For: Fund: 2021B Taxable</b>				6.66	0.00	1,521,206.66	0.00	1,521,206.66	1,521,206.66
				6.66	0.00	1,521,206.66	0.00	1,521,206.66	1,521,206.66
<b>Fund: Combined Funds</b>									
10001	TXPOOL	COM	05/01/2017	6,342.22	104,019,331.71	11,515,687.90	103,305,009.22	-91,789,321.32	12,230,010.39
155507	12,230,010.39	0.018	/ /	6,342.22	104,019,331.71	11,515,687.90	103,305,009.22	-91,789,321.32	12,230,010.39
10009	TXSTAR	COM	05/01/2017	3,191.45	31,931,319.68	71,513,191.45	90,273,000.00	-18,759,808.55	13,171,511.13
94270	13,171,511.13	0.021	/ /	3,191.45	31,931,319.68	71,513,191.45	90,273,000.00	-18,759,808.55	13,171,511.13
10012	WFCCPF	COM	05/01/2017	25,302.47	7,014,604.43	95,025,302.47	0.00	95,025,302.47	102,039,906.90
53918	102,039,906.90	0.160	/ /	25,302.47	7,014,604.43	95,025,302.47	0.00	95,025,302.47	102,039,906.90
10013	WFCCPF	COM	05/01/2017	3,987.14	2,105,254.09	20,003,987.14	0.00	20,003,987.14	22,109,241.23
18461	22,109,241.23	0.160	/ /	3,987.14	2,105,254.09	20,003,987.14	0.00	20,003,987.14	22,109,241.23

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10102	WFSTSW	COM	02/07/2018	120.81	3,872,298.72	96,695,825.96	95,855,927.79	839,788.03	4,712,086.75
12072A	4,712,086.75	0.010	/ /	110.14	3,872,298.72	96,695,825.96	95,855,927.79	839,788.03	4,712,086.75
10167	TXPRIM	COM	12/31/2018	10,499.35	40,902,322.43	1,410,499.35	0.00	1,410,499.35	42,312,821.78
155507A	42,312,821.78	0.091	/ /	10,499.35	40,902,322.43	1,410,499.35	0.00	1,410,499.35	42,312,821.78
10231	FFCBC	COM	02/13/2020	8,666.67	4,999,289.92	0.00	5,000,000.00	-4,999,289.92	0.00
3133ELMD3	0.00	0.000	02/10/2023	40,000.00	5,006,803.10	0.00	5,000,000.00	-5,006,803.10	0.00
10238	FFCBC	COM	03/24/2020	11,527.78	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
3133ELUJ1	0.00	0.000	03/24/2023	25,000.00	5,007,097.90	0.00	5,000,000.00	-5,007,097.90	0.00
10244	FUBTIF	COM	03/19/2020	8,924.70	6,029,468.44	8,924.70	0.00	8,924.70	6,038,393.14
7909	6,038,393.14	0.600	/ /	8,924.70	6,029,468.44	8,924.70	0.00	8,924.70	6,038,393.14
10245	FUB380	COM	03/19/2020	8,179.31	5,525,881.77	8,179.31	0.00	8,179.31	5,534,061.08
7984	5,534,061.08	0.600	/ /	8,179.31	5,525,881.77	8,179.31	0.00	8,179.31	5,534,061.08
10256	FFCBC	COM	07/14/2020	4,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3133ELT61	5,000,000.00	0.370	01/13/2023	8,452.78	4,999,563.90	0.00	0.00	508.75	5,000,072.65
10257	FHLMCC	COM	07/20/2020	4,000.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134GV6H6	5,000,000.00	0.320	10/20/2022	8,000.00	5,004,245.35	0.00	0.00	-2,603.60	5,001,641.75
10258	FFCBC	COM	07/24/2020	2,750.00	4,997,899.16	0.00	0.00	945.38	4,998,844.54
3133ELW67	5,000,000.00	0.257	07/21/2022	5,408.33	5,001,085.45	0.00	0.00	-440.35	5,000,645.10
10259	FNMAC	COM	08/12/2020	1,500.00	1,997,177.58	0.00	0.00	438.72	1,997,616.30
3135G05R0	2,000,000.00	0.358	08/10/2023	2,966.67	2,000,597.76	0.00	0.00	-243.24	2,000,354.52
10260	FNMAC	COM	08/24/2020	1,875.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3136G4R54	2,000,000.00	0.375	08/24/2023	3,750.00	1,998,920.58	0.00	0.00	1,988.16	2,000,908.74
10261	FHLMCC	COM	08/24/2020	883.33	2,000,000.00	0.00	2,000,000.00	-2,000,000.00	0.00
3134GWRS7	0.00	0.000	02/24/2023	3,000.00	2,000,221.04	0.00	2,000,000.00	-2,000,221.04	0.00
10262	FHLMCC	COM	08/24/2020	1,650.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GWRP3	2,000,000.00	0.330	05/24/2023	0.00	1,999,267.24	0.00	0.00	1,114.16	2,000,381.40

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10263	FHLMCC	COM	08/26/2020	1,250.00	1,999,613.07	0.00	0.00	153.41	1,999,766.48
3134GWQC3	2,000,000.00	0.263	11/18/2022	0.00	2,000,136.86	0.00	0.00	-1,384.76	1,998,752.10
10267	FHLMCC	COM	09/01/2020	1,050.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3134GW3E4	2,000,000.00	0.210	09/01/2022	2,100.00	2,000,112.60	0.00	0.00	-1,322.40	1,998,790.20
10268	FAMCAC	COM	09/08/2020	2,233.33	5,000,000.00	0.00	5,000,000.00	-5,000,000.00	0.00
31422BT26	0.00	0.000	09/08/2022	6,000.00	5,000,002.50	0.00	5,000,000.00	-5,000,002.50	0.00
10269	FAMCAC	COM	09/18/2020	4,000.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
31422BU99	5,000,000.00	0.345	09/18/2023	8,000.00	4,998,516.15	0.00	0.00	2,008.05	5,000,524.20
10271	MARION	COM	10/22/2020	0.00	2,611,700.21	0.00	0.00	2,845.79	2,614,546.00
569203PN6	2,640,000.00	0.441	06/15/2023	0.00	2,617,665.60	0.00	0.00	1,584.00	2,619,249.60
10272	ARLING	COM	10/27/2020	2,977.50	3,000,000.00	0.00	0.00	0.00	3,000,000.00
041431VE4	3,000,000.00	0.396	08/01/2023	0.00	3,011,580.00	0.00	0.00	-6,360.00	3,005,220.00
10274	HAWAII	COM	10/29/2020	3,568.75	2,500,000.00	0.00	0.00	0.00	2,500,000.00
419792ZJ8	2,500,000.00	0.570	10/01/2023	0.00	2,516,825.00	0.00	0.00	450.00	2,517,275.00
10277	HUNTAL	COM	11/03/2020	18,100.00	3,768,498.23	0.00	0.00	-13,921.71	3,754,576.52
447025S57	3,620,000.00	0.450	09/01/2023	23,731.11	3,781,633.00	0.00	0.00	-21,068.40	3,760,564.60
10278	AMHENY	COM	11/09/2020	50,000.00	10,143,119.10	0.00	0.00	-42,370.79	10,100,748.31
0313037E4	10,000,000.00	0.300	11/05/2021	0.00	10,148,600.00	0.00	0.00	-40,500.00	10,108,100.00
10280	PASSCO	COM	11/12/2020	20,550.00	5,536,948.53	0.00	0.00	-16,586.95	5,520,361.58
702725R46	5,480,000.00	0.285	11/10/2021	0.00	5,535,786.40	0.00	0.00	-38,195.60	5,497,590.80
10284	BINGNY	COM	11/12/2020	7,500.00	2,020,664.22	0.00	0.00	-5,980.00	2,014,684.22
090473ND7	2,000,000.00	0.300	11/12/2021	0.00	2,022,380.00	0.00	0.00	-5,820.00	2,016,560.00
10288	HENHUD	COM	11/24/2020	18,750.00	5,053,878.19	0.00	0.00	-15,012.50	5,038,865.69
425396LV8	5,000,000.00	0.295	11/24/2021	0.00	5,053,200.00	0.00	0.00	-13,150.00	5,040,050.00
10295	JERSEY	COM	12/03/2020	50,000.00	10,152,499.72	0.00	0.00	-41,465.18	10,111,034.54
476576QP1	10,000,000.00	0.335	12/02/2021	0.00	10,162,800.00	0.00	0.00	-37,700.00	10,125,100.00

**City of Waco, Texas**  
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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10297	MASST	COM	12/03/2020	3,462.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
57582RK54	5,000,000.00	0.277	11/01/2022	0.00	5,006,450.00	0.00	0.00	-7,450.00	4,999,000.00
10298	LANCSD	COM	12/03/2020	7,975.00	1,648,404.95	0.00	0.00	-6,548.29	1,641,856.66
514014SF7	1,595,000.00	0.350	01/15/2023	0.00	1,651,766.05	0.00	0.00	-6,778.75	1,644,987.30
10302	BOERNE	COM	12/17/2020	962.51	1,400,000.00	0.00	0.00	0.00	1,400,000.00
097067MM1	1,400,000.00	0.275	02/01/2022	470.56	1,400,910.00	0.00	0.00	420.00	1,401,330.00
10303	HOUSTX	COM	12/17/2020	8,694.57	1,092,715.84	0.00	0.00	-7,813.37	1,084,902.47
442331VF8	1,025,000.00	0.330	03/01/2023	7,148.87	1,091,871.00	0.00	0.00	-7,831.00	1,084,040.00
10306	NWYORK	COM	01/06/2021	1,526.46	0.00	1,500,000.00	0.00	1,500,000.00	1,500,000.00
64966QRY8	1,500,000.00	0.430	08/01/2022	0.00	0.00	1,500,000.00	0.00	1,502,835.00	1,502,835.00
10308	OXFORD	COM	01/15/2021	9,500.00	0.00	3,027,960.00	0.00	3,020,060.52	3,020,060.52
691412PS3	3,000,000.00	0.250	10/14/2021	0.00	0.00	3,027,960.00	0.00	3,020,550.00	3,020,550.00
10312	OKCISD	COM	01/28/2021	11,375.00	0.00	6,609,850.00	0.00	6,601,922.68	6,601,922.68
678841LF2	6,500,000.00	0.247	07/01/2023	0.00	0.00	6,609,850.00	0.00	6,610,955.00	6,610,955.00
10313	HUDSON	COM	02/09/2021	4,333.33	0.00	2,024,860.00	0.00	2,021,259.11	2,021,259.11
443728FV7	2,000,000.00	0.250	02/08/2022	0.00	0.00	2,024,860.00	0.00	2,021,680.00	2,021,680.00
10316	KANEKD	COM	02/16/2021	4,356.25	0.00	3,532,674.80	0.00	3,529,419.31	3,529,419.31
484062LV4	3,485,000.00	0.250	12/15/2022	0.00	0.00	3,532,674.80	0.00	3,527,238.20	3,527,238.20
10317	JOHMIA	COM	03/01/2021	425.00	0.00	1,500,000.00	0.00	1,500,000.00	1,500,000.00
478164KG0	1,500,000.00	0.340	09/01/2023	0.00	0.00	1,500,000.00	0.00	1,496,880.00	1,496,880.00
10318	MOORE	COM	03/25/2021	691.66	0.00	2,146,214.00	0.00	2,145,600.09	2,145,600.09
615802LT0	2,075,000.00	0.173	03/01/2023	0.00	0.00	2,146,214.00	0.00	2,141,566.00	2,141,566.00
<b>Sub Totals For: Fund: Combined Funds</b>				336,932.09	302,322,889.99	316,523,157.08	306,433,937.01	9,921,207.43	312,244,097.42
				210,565.10	302,418,518.75	316,523,157.08	306,433,937.01	9,872,355.81	312,290,874.56
<b>Fund: Ritchie Road</b>									
10153	TXSTAR	RITCH	08/30/2018	0.00	0.00	0.00	0.00	0.00	0.00
94290	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00

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<b>Sub Totals For: Fund: Ritchie Road</b>				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
<b>Fund: TWDB Escrow Fund</b>									
10101	WFSTSW	TWDB	02/07/2018	18.43	747,376.06	42.76	0.00	21.38	747,397.44
69001A	747,397.44	0.010	/ /	21.38	747,376.06	42.76	0.00	21.38	747,397.44
10160	TXSTAR	TWDB	09/18/2018	214.38	2,454,654.71	214.38	700,000.00	-699,785.62	1,754,869.09
94300	1,754,869.09	0.021	/ /	214.38	2,454,654.71	214.38	700,000.00	-699,785.62	1,754,869.09
<b>Sub Totals For: Fund: TWDB Escrow Fund</b>				232.81	3,202,030.77	257.14	700,000.00	-699,764.24	2,502,266.53
				235.76	3,202,030.77	257.14	700,000.00	-699,764.24	2,502,266.53
<b>Fund: WMARSS Fund</b>									
10128	TXPOOL	WMARSS	04/17/2018	0.00	0.00	0.00	0.00	0.00	0.00
1555010A	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Totals For: Fund: WMARSS Fund</b>				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
<b>Report Grand Totals:</b>				708,937.82	479,932,853.03	422,441,143.13	340,734,037.01	81,278,696.71	561,211,549.74
				356,279.77	480,082,190.08	422,441,143.13	340,734,037.01	81,158,272.73	561,240,462.81