



NOVEMBER FINANCIAL REPORT FISCAL YEAR 2023



City of Waco
Fiscal Management Services

December 21, 2022

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ended November 30, 2022. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders). Investment earnings are high at the start of the year due to returning investments back to book value from the market value reduction as required by accounting standards for the year-end financial reporting.

General Fund Highlights:

- Revenues through the period totaled \$28.3M. This is over the year-to-date budget of \$24.0M by \$4.4M or 18.2%. Revenues are \$2.7M or 10.7% higher compared to the same period of FY 22. The projection for FY 23 is \$177.3M which is \$2.2M over the adopted budget.
- Expenses through the period totaled \$39.9M. This is over the year-to-date monthly budget of \$28.5M by \$11.4M or 39.9%. Expenses are \$7.3M or 22.4% higher compared to the same period of FY 22 due to encumbrances being entered at the beginning of the year and systematically reducing them throughout the year. The projection for FY 23 is \$177.3M which is the current budgeted amount.
- Based on FY 23 projections, the utilization of fund balance of \$2.1 million will decrease to \$6K.

Water Fund Highlights:

- Revenues through the period totaled \$11.3M. This is over the year-to-date budget of \$10.4M by \$878K or 8.4%. Revenues are \$1.3M or 12.5% higher compared to the same period of FY 22. The projection for FY 23 is \$63.4M which is \$703K over the adopted budget.
- Expenses through the period totaled \$13.8M. This is over the year-to-date budget of \$10.0M by \$3.8M or 37.7%. This is primarily a result of supplies and transfers out to cash CIP which are budgeted monthly. Expenses are \$6.8M or 98.1% higher as compared to the same period of FY 22 primarily a result of encumbering funds for supply purchases throughout the year. The projection for FY 23 is \$61.6M which is \$1.1M more than budgeted.
- Based on FY 23 projections the planned increase in fund balance of \$2.2M will decrease to \$1.8M.



Wastewater Fund Highlights:

- Revenues through the period totaled \$7.7M. This is over the year-to-date budget of \$6.9M by \$774K or 11.2%. Revenues are \$670K or 9.6% higher through the period of FY 23 compared to the same period of FY 22. The projection for FY 23 is \$41.7M which is \$405K over adopted budget.
- Expenses through the period totaled \$4.5M. This is under the year-to-date budget of \$7.2M by \$2.7M or 38.0%. This is primarily a result of debt service being budgeted monthly as opposed to when debt service payments are made. Expenses are \$102K or 2.2% lower through the period compared to the same period of the last year primarily a result of the timing of encumbrances. The projection for FY 23 is \$43.5M which equals the adopted budget.
- Based on FY 23 projections, the planned utilization of fund balance of \$2.1 million will decrease to \$1.7M.

WMARSS Fund Highlights:

- Revenues through the period totaled \$3.1M. This is over the year-to-date budget of \$2.5M by \$593K or 23.7%. Revenues are \$1.1M or 53.4% higher in FY23 compared to FY22 through the same period. The projection for FY 23 is \$15.2M which is \$170K over adopted budget.
- Expenses through the period totaled \$3.3M. This is over the year-to-date budget of \$2.3M by \$978K or 43.0%. This is the result of encumbrances for FY23. Expenses are \$1.8M or 129.7% higher as compared to the same period of FY 22. The projection for FY 23 is \$13.8M which equals the adopted budget.
- Based on FY 23 projections, the planned increase of fund balance is expected to rise from \$1.2M to \$1.4M.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$5.6M. This is over the year-to-date budget of \$4.5M by \$1.0M or 23.0%. Revenues are \$1.8M or 45.8% higher compared to the same period of FY 22. The projection for FY 23 is \$27.4M which is \$249K over adopted budget.
- Expenses through the period totaled \$5.7M. This is over the year-to-date budget of \$4.6M by \$1.1M or 25.0%. This is primarily due to encumbrances. Expenses are \$2.8M or 97.7% higher compared to the same period of FY 22. The projection for FY 23 is \$27.8M which is \$4K more than budgeted.
- Based on FY 23 projections, the planned utilization of fund balance of \$617K will decrease to \$371K.



Airport Fund Highlights:

- Revenues through the period totaled \$501K. This is over the year-to-date budget of \$494K by \$7K or 1.4%. Revenues are \$81K or 19.2% higher as compared to the same period of FY 22. The projection for FY 23 is \$3.0M which is \$53K over adopted budget.
- Expenses through the period totaled \$1.2M. This is over the year-to-date budget of \$547K by \$662K or 121.0%. This is primarily due to transfer out for capital projects. Expenses are \$296K or 32.5% higher compared to the same period of FY 22 due to encumbrances for professional services. The projection for FY 23 is \$3.3M which equals the adopted budget.
- Based on FY 23 projections, the planned utilization of fund balance of \$366K will decrease to \$313K.

Convention Services Fund Highlights:

- Revenues through the period totaled \$1.8M. This is over the year-to-date budget of \$1.1M by \$697K or 65.6%. Revenues are \$458K or 35.2% higher through the period as compared to same period of FY 22. This is primarily due to higher hotel motel tax revenues for the current fiscal year. The projection for FY 23 is \$6.5M which is \$131K over adopted budget.
- Expenses through the period totaled \$1.9M. This is over the year-to-date budget of \$1.2M by \$665K or 55.4%. This is primarily due to encumbrances for marketing/advertising services in FY23. Expenses are \$239K or 11.4% lower through this period as compared to the same period of FY 22. The reduction in expenses is due to \$1.4M in one-time Transfers out for Cash CIP in FY22 for the Visitor's Center Relocation and Carpet Replacement projects. The projection for FY 23 is \$7.4M which equals the adopted budget.
- Based on FY 23 projections, the planned utilization of fund balance of \$978K will decrease to \$847K.



Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$332K. This is over the year-to-date budget of \$325K by \$7K or 2.3%. Revenues are \$112K or 51.2% higher as compared to the same period of FY 22. The projection for FY 23 is \$2.0M which is \$26K more than budgeted.
- Expenses through the period totaled \$242K. This is under the year-to-date budget of \$352M by \$110K or 31.2%. Expenses are \$21K or 9.3% higher as compared to the same period of FY 22 primarily a result of increased personnel costs and professional services. The projection for FY 23 is \$2.2M which equals the adopted budget.
- Based on FY 23 projections, the planned utilization of fund balance of \$237K will decrease to \$211K.

Zoo Fund Highlights:

- Revenues through the period totaled \$746K. This is under the year-to-date budget of \$1.1M by \$327K or 30.5%. Revenues are \$108K or 12.6% lower as compared to the same period of FY 22. The projection for FY 23 is \$6.5M which \$24K over adopted budget.
- Expenses through the period totaled \$907K. This is under the year-to-date budget of \$1.3M by \$362K or 28.5%. Expenses are \$8K or 0.9% lower as compared to the same period of FY 22. The projection for FY 23 is \$7.9M which equals adopted budget.
- Based on FY 23 projections, the planned drawdown of fund balance of \$1.4M will occur.

Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$510K. This is over the year-to-date budget of \$501K by \$8K or 1.7%. Revenues are \$167K or 48.8% higher as compared to the same period of FY 22 due to increased sales of merchandise and the return of the General Fund Transfer. The projection for FY 23 is \$3.0M which is the adopted budget.
- Expenses through the period totaled \$831K. This is over the year-to-date budget of \$484K by \$347K or 71.7%. Expenses are \$515K or 162.8% higher as compared to the same period of FY 22 primarily due to encumbrances made for Temp services at the start of FY23. The projection for FY 23 is \$2.9M which is 25K over adopted budget.
- Based on FY 23 projections, the planned increase of fund balance of \$59K will increase to \$84K.



Drainage Fund Highlights:

- Revenues through the period totaled \$974K. This is under the year-to-date budget of \$1.2M by \$254K or 20.7%. Revenues are \$11K or 1.2% higher as compared to the same period of FY 22. The projection for FY 23 is \$7.4M which is \$47K over the adopted budget.
- Expenses through the period totaled \$661K. This is under the year-to-date budget of \$1.2M by \$560k or 45.9%. Expenses are \$219K or 49.6% higher as compared to the same period of FY22. The projection for FY 23 is \$7.5M which is \$55K over budget.
- Based on FY 23 projections, the planned utilization of fund balance of \$83K will increase by \$8K to \$91K.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$735K. This is under the monthly budget of \$1.4M by \$646K or 46.8%. Revenues are \$296K or 28.7% lower as compared to the same period of FY 22. The projection for FY 23 is \$8.3M which equals the adopted budget.
- Expenses through the period totaled \$1.5M. This is over the monthly budget of \$1.4M by \$159K or 11.5%. Expenses are \$507K or 49.1% higher as compared to the same period of FY 22. The projection for FY23 is \$8.5M which equals the adopted budget.
- Based on FY 23 projections, the planned utilization of fund balance of \$255K will occur.

Please contact me if you have any questions or comments about this report.

Respectfully,
Nicholas Szarpy
Chief Financial Officer



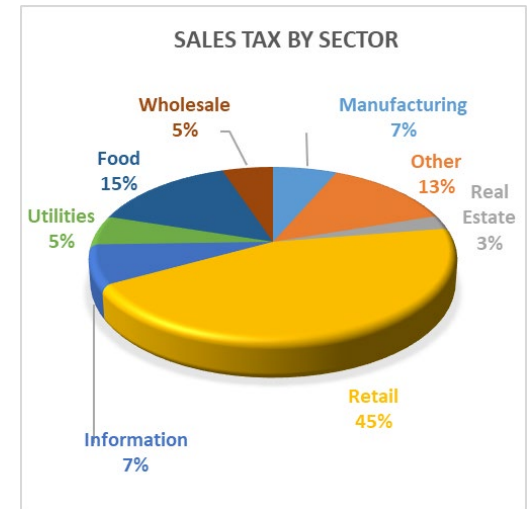
General Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	FY 2023 YTD Monthly Budget Variance	FY 2023 YTD Monthly Budget Variance %	FY 2023 Forecast
Revenues												
Operating												
Property Tax	77,669,584	6,830,259	70,839,325	8.8%	73,750,834	8,260,016	(1,429,757)	-17.3%	7,423,213	(592,954)	-8.0%	77,669,584
Sales Tax	47,140,406	9,461,469	37,678,937	20.1%	43,600,094	9,009,749	451,720	5.0%	8,164,718	1,296,750	15.9%	47,140,406
Business and occupation Fees	9,640,987	3,024,789	6,616,198	31.4%	9,269,050	2,648,863	375,927	14.2%	1,606,831	1,417,958	88.2%	9,640,987
Taxes (PILOT)	5,905,216	984,203	4,921,013	16.7%	5,625,185	937,531	46,672	5.0%	984,203	(0)	0.0%	5,905,216
Business and occupation Fees (Enterprise Funds)	5,500,000	904,182	4,595,818	16.4%	4,907,565	903,518	664	0.1%	916,667	(12,484)	-1.4%	5,500,000
Other	4,371,442	248,037	4,123,405	5.7%	2,544,795	375,224	(127,187)	-33.9%	728,574	(480,536)	-66.0%	4,371,442
Intergovernmental	2,744,899	407,802	2,337,097	14.9%	2,541,693	269,550	138,252	51.3%	457,483	(49,681)	-10.9%	2,744,899
Licenses and Permits	2,729,917	410,385	2,319,532	15.0%	2,378,833	338,997	71,389	21.1%	454,986	(44,601)	-9.8%	2,729,917
Charges for Services	1,950,223	207,054	1,743,169	10.6%	1,703,920	208,000	(946)	-0.5%	325,037	(117,983)	-36.3%	1,950,223
Fines	1,492,426	288,114	1,204,312	19.3%	1,492,425	221,806	66,308	29.9%	248,738	39,377	15.8%	1,492,426
Interest on Investments	1,245,000	3,360,763	(2,115,763)	269.9%	122,000	89,784	3,270,980	3643.2%	207,500	3,153,263	1519.6%	3,360,763
Net Merchandise Sale	294,300	57,491	236,809	19.5%	117,766	53,908	3,583	6.6%	49,050	8,441	17.2%	294,300
Contributions	704,500	159,541	544,959	22.6%	75,616	161,261	(1,720)	-1.1%	117,417	42,124	35.9%	704,500
Operating Total	161,388,900	26,344,091	135,044,809	16.3%	148,129,776	23,478,205	2,865,885	12.2%	21,684,416	4,659,675	21.5%	163,504,663
Non-Operating												
Interdepartmental Billing	3,478,064	335,519	3,142,545	9.6%	3,239,002	525,739	(190,220)	-36.2%	579,677	(244,159)	-42.1%	3,478,064
Indirect - Cost Allocation Overhead	10,223,730	1,655,929	8,567,801	16.2%	9,807,176	1,587,446	68,483	4.3%	1,703,955	(48,026)	-2.8%	10,223,730
Transfers In	50,000	8,333	41,667	16.7%	110,000	22,313	(13,980)	-62.7%	8,333	0	0.0%	50,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	13,751,794	1,999,781	11,752,013	14.5%	13,156,178	2,135,498	(135,717)	-6.4%	2,291,966	(292,185)	-12.7%	13,751,794
Revenues Total	175,140,694	28,343,871	146,796,823	16.2%	161,285,954	25,613,703	2,730,168	10.7%	23,976,382	4,367,490	18.2%	177,256,457
Expenses												
Operating												
Salaries and Wages	81,009,882	11,573,384	69,436,498	14.3%	75,380,845	10,165,029	1,408,355	13.9%	12,463,059	(889,675)	-7.1%	81,009,882
Employee Benefits	29,878,529	3,995,807	25,882,722	13.4%	27,482,933	3,648,616	347,191	9.5%	4,979,755	(983,948)	-19.8%	29,878,529
Maintenance	8,154,326	2,178,011	5,976,315	26.7%	11,122,712	2,348,539	(170,528)	-7.3%	1,359,054	818,957	60.3%	8,154,326
Purchased Professional Technical Services	15,159,777	4,004,986	11,154,791	26.4%	10,579,109	994,544	3,010,442	302.7%	2,526,630	1,478,356	58.5%	15,159,777
Supplies	9,811,160	2,354,222	7,456,938	24.0%	7,974,201	1,055,588	1,298,634	123.0%	1,635,193	719,029	44.0%	9,811,160
Other Purchased Services	4,498,648	833,006	3,665,642	18.5%	4,988,283	473,343	359,663	76.0%	749,775	83,232	11.1%	4,498,648
Contracts with Others	3,675,676	1,472,417	2,203,259	40.1%	3,415,765	367,975	1,104,441	300.1%	612,613	859,804	140.4%	3,675,676
Purchased Property Services	1,652,498	360,118	1,292,380	21.8%	1,352,119	209,871	150,247	71.6%	275,416	84,702	30.8%	1,652,498
Other	887,954	156,049	731,905	17.6%	864,665	78,765	77,284	98.1%	147,992	8,057	5.4%	887,954
Operating Total	154,728,450	26,928,000	127,800,450	17.4%	143,160,631	19,342,270	7,585,730	39.2%	24,749,487	2,178,513	8.8%	154,728,450
Non-Operating												
Transfers Out	13,777,646	10,270,098	3,507,548	74.5%	10,566,436	4,293,345	5,976,753	139.2%	2,296,274	7,973,824	347.3%	13,777,646
Transfers Out - Cash CIP	7,108,803	1,968,134	5,140,669	27.7%	8,800,000	8,800,000	(6,831,866)	-77.6%	1,184,801	783,333	66.1%	7,108,803
Capital Expenditures	1,446,106	711,876	734,231	49.2%	2,279,653	166,556	545,319	327.4%	241,018	470,858	195.4%	1,446,106
Interdepartmental Billing	2,324	56	2,269	2.4%	333	56	-	0.0%	387	(332)	-85.7%	2,324
Indirect - Cost Allocation Overhead	199,175	12,598	186,577	6.3%	136,671	-	12,598	0.0%	33,196	(20,598)	-62.0%	199,175
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,534,054	12,962,761	9,571,293	57.5%	21,783,093	13,259,957	(297,196)	-2.2%	3,755,676	9,207,085	245.2%	22,534,054
Expenses Total	177,262,504	39,890,761	137,371,743	22.5%	164,943,724	32,602,227	7,288,534	22.4%	28,505,162	11,385,599	39.9%	177,262,504
Revenues Over/(Under) Expenses	(2,121,810)	(11,546,889)	9,425,079		(3,657,771)	(6,988,523)	(4,558,366)		(4,528,781)	(7,018,109)		(6,047)



Revenues for the General Fund are budgeted at \$175.1M for the 2023 fiscal year. The city has collected \$28.3M through the period. This is an increase of \$2.7M compared to the same period last year. Property tax revenues decreased of \$1.4M from this time last year due to timing of payment of taxes. Sales tax increased \$452K over the prior year.

Operating revenues for the period totaled \$26.3M, which is an increase of \$2.9M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$77.7M for the fiscal year, this is increase from last year's budget of \$73.8M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$6.8M, or 8.8% of budget through the period.

The second largest source is sales tax. The city has budgeted \$47.1M, an increase from the \$43.6M budgeted for the previous year. The city has collected \$9.5M through the period. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.



Property taxes and sales tax collection account for about 77% of budgeted operating revenues.

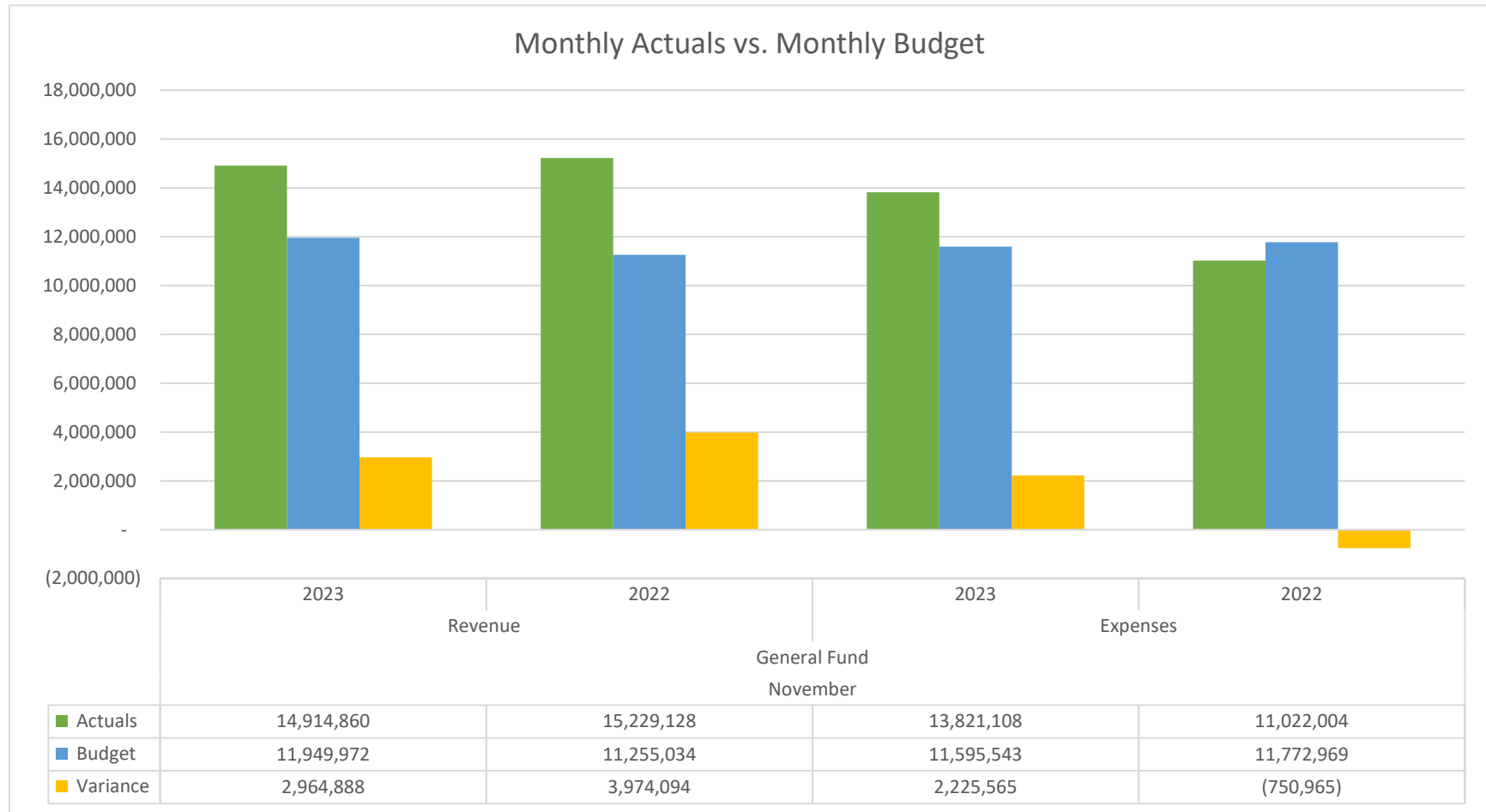
Expenses for the General Fund are budgeted at \$177.3M for the 2023 fiscal year. Through the period, the fund has spent and encumbered \$39.9M which is a \$7.3M increase compared to last year mainly due to encumbrances for services and supplies.

The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$11.6M, which is an increase of about \$1.4M compared to last year. This is a result of increased wages for employees across the city. This category is under the monthly year to date budgeted amount of \$12.5M by \$890K or 7.1% due to vacant positions across the fund.



- Purchased Professional Technical Services, the second largest expense, totaled \$4.0M, which is an increase of \$3.0M compared to last year. This category is over the monthly year to date budgeted amount of \$2.5M by \$1.5M or 58.5% due to encumbering funds for contractual services at the beginning of the fiscal year. Services include Mowing, Temp Services, and Mental Health Services.
- Employee Benefits totaled \$4.0M which is an increase of \$347K compared to last year. This category is under the monthly year to date budgeted amount of \$5.0M by \$984K or 19.8% due to vacant positions across the fund. Health benefits are budgeted as a flat rate and paid only when a position is filled.



Water Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	58,412,906	9,589,510	48,823,396	16.4%	53,719,175	9,395,801	193,710	2.1%	9,735,484	(145,974)	-1.5%	58,412,906
Other	456,410	84,204	372,206	18.4%	456,410	123,524	(39,320)	-31.8%	76,068	8,136	10.7%	456,410
Interest on Investments	450,000	1,128,785	(678,785)	250.8%	60,000	36,127	1,092,659	3024.5%	75,000	1,053,785	1405.0%	1,128,785
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	23,745	(23,745)	0.0%	-	-	23,745	0.0%	-	23,745	0.0%	23,745
Operating Total	59,319,316	10,826,245	48,493,071	18.3%	54,235,585	9,555,452	1,270,793	13.3%	9,886,553	939,692	9.5%	60,021,846
Non-Operating												
Interdepartmental Billing	3,350,751	496,344	2,854,407	14.8%	2,909,143	484,858	11,486	2.4%	558,459	(62,115)	-11.1%	3,350,751
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers In	-	-	-	0.0%	145,042	24,174	(24,174)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,350,751	496,344	2,854,407	14.8%	3,054,185	509,031	(12,688)	-2.5%	558,459	(62,115)	-11.1%	3,350,751
Revenues Total	62,670,067	11,322,589	51,347,478	18.1%	57,289,770	10,064,483	1,258,105	12.5%	10,445,011	877,577	8.4%	63,372,597
Expenses												
Operating												
Salaries and Wages	7,059,979	991,356	6,068,623	14.0%	6,252,181	769,132	222,223	28.9%	1,086,151	(94,795)	-8.7%	7,059,979
Supplies	6,720,109	3,621,581	3,098,528	53.9%	5,000,022	766,087	2,855,494	372.7%	1,120,018	2,501,563	223.4%	6,720,109
Maintenance	4,896,478	1,010,602	3,885,876	20.6%	4,298,644	579,367	431,235	74.4%	816,080	194,522	23.8%	4,896,478
Employee Benefits	2,827,331	376,004	2,451,327	13.3%	2,478,358	307,008	68,996	22.5%	471,222	(95,218)	-20.2%	2,827,331
Purchased Professional Technical Services	2,551,769	1,133,412	1,418,357	44.4%	2,898,603	252,326	881,086	349.2%	425,295	708,117	166.5%	2,551,769
Other Purchased Services	1,758,782	333,452	1,425,330	19.0%	1,705,787	302,434	31,018	10.3%	293,130	40,322	13.8%	1,758,782
Other	625,000	51,719	573,281	8.3%	725,000	103,364	(51,645)	-50.0%	104,167	(52,448)	-50.4%	625,000
Purchased Property Services	207,937	133,722	74,215	64.3%	174,860	26,500	107,221	404.6%	34,656	99,065	285.9%	207,937
Contracts with Others	7,123	8,400	(1,277)	117.9%	7,123	1,781	6,619	371.7%	1,187	7,213	607.6%	8,400
Operating Total	26,654,508	7,660,246	18,994,262	28.7%	23,540,578	3,107,998	4,552,247	146.5%	4,351,905	3,308,340	76.0%	26,655,785
Non-Operating												
Transfers Out - Debt Service	20,803,130	713,546	20,089,585	3.4%	20,132,526	714,175	(630)	-0.1%	3,467,188	(2,753,643)	-79.4%	20,803,130
Taxes (PILOT)	4,106,963	684,494	3,422,469	16.7%	3,964,917	660,820	23,674	3.6%	684,494	0	0.0%	4,106,963
Indirect - Cost Allocation Overhead	3,062,524	510,421	2,552,103	16.7%	2,941,255	490,209	20,212	4.1%	510,421	(0)	0.0%	3,062,524
Transfers Out - Cash CIP	2,500,000	2,500,000	-	100.0%	1,500,000	1,500,000	1,000,000	66.7%	416,667	2,083,333	500.0%	2,500,000
Business and occupation Fees (Enterprise Funds)	2,149,036	358,173	1,790,863	16.7%	2,148,767	358,128	45	0.0%	358,173	(0)	0.0%	2,149,036
Capital Expenditures	663,000	1,243,838	(580,838)	187.6%	918,859	20,348	1,223,491	6012.9%	110,500	1,133,338	1025.6%	1,767,994
Interdepartmental Billing	552,522	83,333	469,189	15.1%	571,200	89,975	(6,642)	-7.4%	92,087	(8,754)	-9.5%	552,522
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Other	-	-	-	0.0%	55,414	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	33,837,175	6,093,804	27,743,371	18.0%	32,232,938	3,833,654	2,260,150	59.0%	5,639,529	454,275	8.1%	34,942,169
Expenses Total	60,491,683	13,754,050	46,737,633	22.7%	55,773,516	6,941,653	6,812,397	98.1%	9,991,435	3,762,615	37.7%	61,597,954
Revenues Over/(Under) Expenses	2,178,384	(2,431,461)	4,609,845		1,516,254	3,122,831	(5,554,292)		453,577	(2,885,038)		1,774,644



Revenues for the Water fund are budgeted at \$62.7M for the 2023 fiscal year. The city has collected \$11.3M through the period. This is an increase of \$1.3M compared to the same period last year. Actual revenues for the period are over the monthly budgeted amount of \$10.4M by \$878K or 8.4%.

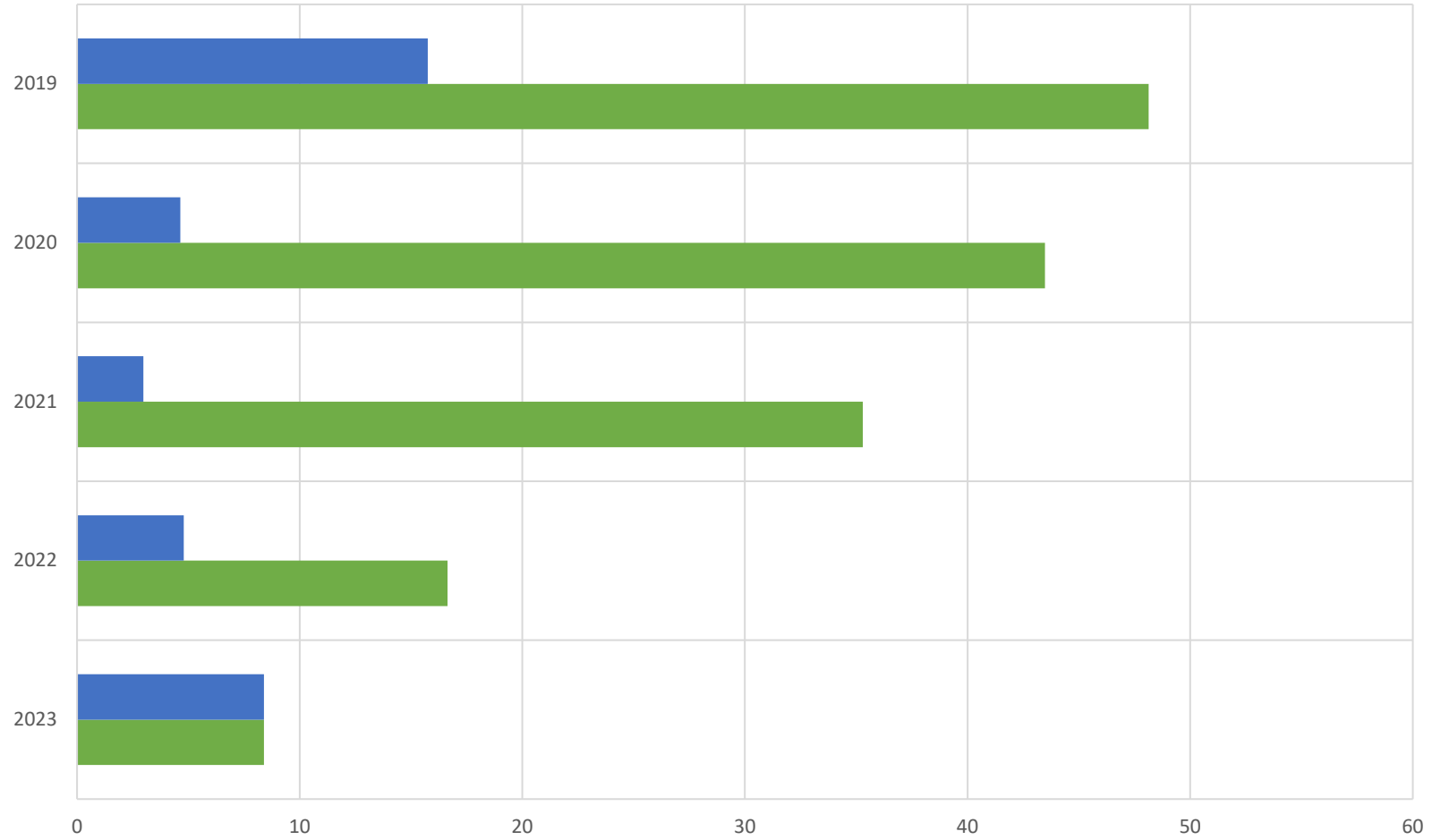
Expenses for the Water fund are budgeted at about \$60.5M for the 2023 fiscal year. Actual expenses total \$13.8M, through the period. This is higher than the monthly budgeted amount of \$10.0M by \$3.8M or 37.7%. This is primary due to supplies and transfers out Cash CIP.

Through the period the Water fund has spent \$13.8M, an increase of \$6.8M compared to last year. This is related to supplies which increased \$2.9M this fiscal year compared to FY22 primarily related to encumbering funds on purchase orders for chemicals totaling \$2.6M. The three largest operational expenses were:

- Supplies which totaled \$3.6M, an increase of \$2.9M over the same period last year. This is primarily due to encumbrances and increases in chemical costs. This category is over the year-to-date monthly budgeted amount of \$1.1M by \$2.5M or 223.4%.
- Purchased Professional Technical Services which totaled \$1.1M, an increase of \$881K over the same period last year. This is primarily due to encumbrances entered into at the start of FY23. This category is over the year-to-date monthly budgeted amount of \$425K by \$708K or 166.5%.
- Maintenance which totaled \$1.0M, an increase of \$431K over the same period last year. This category is over the year-to-date monthly budgeted amount of \$816K by \$195K or 23.8%.



Rain Fall Total

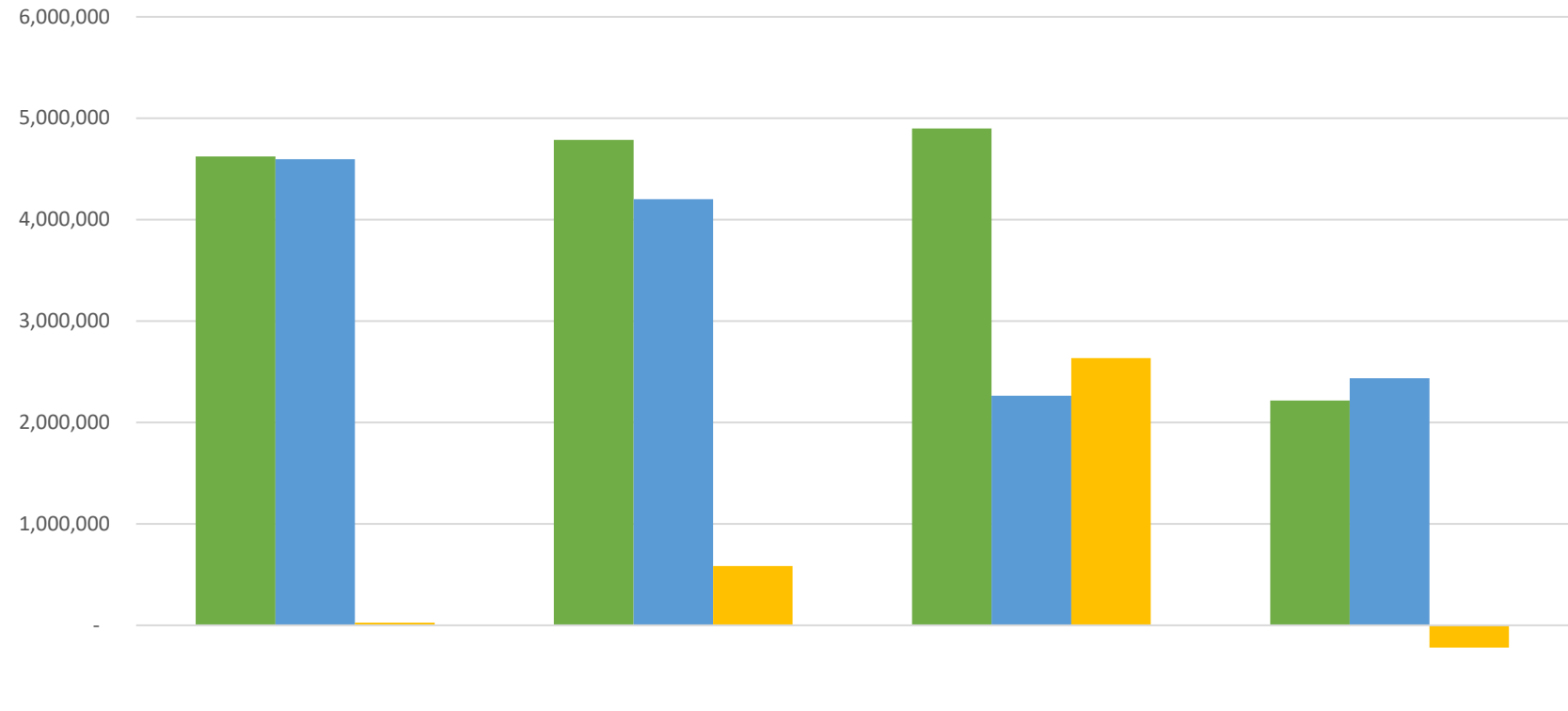


	2023	2022	2021	2020	2019
■ YTD	8.40	4.79	2.98	4.64	15.75
■ Total	8.4	16.64	35.3	43.48	48.14

■ YTD ■ Total



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	4,624,739	4,787,214	4,900,375	2,217,669
■ Budget	4,597,217	4,202,541	2,265,156	2,437,547
■ Variance	27,522	584,673	2,635,219	(219,878)

Water Fund
November



Wastewater Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	40,668,353	6,915,890	33,752,463	17.0%	38,090,137	6,896,648	19,242	0.3%	6,778,059	137,831	2.0%	40,668,353
Interest on Investments	290,000	684,813	(394,813)	236.1%	46,000	21,601	663,212	3070.2%	48,333	636,480	1316.9%	694,813
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	40,958,353	7,600,703	33,357,650	18.6%	38,136,137	6,918,249	682,454	9.9%	6,826,392	774,311	11.3%	41,363,166
Non-Operating												
Transfers In	369,994	61,666	308,328	16.7%	442,937	73,823	(12,157)	-16.5%	61,666	(0)	0.0%	369,994
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	369,994	61,666	308,328	16.7%	442,937	73,823	(12,157)	-16.5%	61,666	(0)	0.0%	369,994
Revenues Total	41,328,347	7,662,369	33,665,978	18.5%	38,579,074	6,992,072	670,297	9.6%	6,888,058	774,311	11.2%	41,733,160
Expenses												
Operating												
Other	12,405,486	895,885	11,509,601	7.2%	10,095,572	1,517,545	(621,660)	-41.0%	2,067,581	(1,171,696)	-56.7%	12,405,486
Salaries and Wages	3,155,792	427,909	2,727,883	13.6%	2,560,474	337,405	90,504	26.8%	485,506	(57,597)	-11.9%	3,155,792
Maintenance	1,932,550	243,676	1,688,874	12.6%	1,980,237	307,095	(63,419)	-20.7%	322,092	(78,416)	-24.3%	1,932,550
Employee Benefits	1,273,605	156,371	1,117,234	12.3%	1,053,496	132,919	23,452	17.6%	212,268	(55,896)	-26.3%	1,273,605
Purchased Professional Technical Services	1,171,611	440,688	730,923	37.6%	1,289,731	130,471	310,218	237.8%	195,269	245,420	125.7%	1,171,611
Supplies	806,627	125,658	680,969	15.6%	565,675	66,771	58,886	88.2%	134,438	(8,780)	-6.5%	806,627
Other Purchased Services	266,786	31,040	235,746	11.6%	203,352	23,988	7,051	29.4%	44,464	(13,425)	-30.2%	266,786
Purchased Property Services	16,750	2,916	13,834	17.4%	23,970	3,185	(269)	-8.4%	2,792	125	4.5%	16,750
Operating Total	21,029,207	2,324,144	18,705,063	11.1%	17,772,507	2,519,380	(195,236)	-7.7%	3,464,409	(1,140,265)	-32.9%	21,029,207
Non-Operating												
Transfers Out - Debt Service	13,825,455	-	13,825,455	0.0%	13,975,474	-	-	0.0%	2,304,243	(2,304,243)	-100.0%	13,825,455
Interdepartmental Billing	2,556,130	384,739	2,171,391	15.1%	2,286,403	381,067	3,672	1.0%	426,022	(41,283)	-9.7%	2,556,130
Business and occupation Fees (Enterprise Funds)	1,626,734	271,122	1,355,612	16.7%	1,523,605	253,934	17,188	6.8%	271,122	0	0.0%	1,626,734
Indirect - Cost Allocation Overhead	1,334,550	222,425	1,112,125	16.7%	1,203,547	200,591	21,834	10.9%	222,425	-	0.0%	1,334,550
Taxes (PILOT)	1,275,286	212,548	1,062,738	16.7%	1,145,758	190,960	21,588	11.3%	212,548	(0)	0.0%	1,275,286
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	166,667	833,333	500.0%	1,000,000
Capital Expenditures	820,000	54,123	765,877	6.6%	977,579	25,264	28,859	114.2%	136,667	(82,544)	-60.4%	820,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,438,155	2,144,957	20,293,198	9.6%	22,112,366	2,051,816	93,141	4.5%	3,739,693	(1,594,736)	-42.6%	22,438,155
Expenses Total	43,467,362	4,469,101	38,998,261	10.3%	39,884,873	4,571,196	(102,096)	-2.2%	7,204,101	(2,735,001)	-38.0%	43,467,362
Revenues Over/(Under) Expenses	(2,139,015)	3,193,268	(5,332,283)		(1,305,799)	2,420,875	772,392		(316,044)	3,509,311		(1,734,202)



Revenues for the Wastewater fund are budgeted at \$41.3M for the 2023 fiscal year. This is an increase from \$38.6M from the previous fiscal year. The city has collected \$7.7M through the period. This is an increase of \$670K compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$6.9M by \$774K or 11.2%.

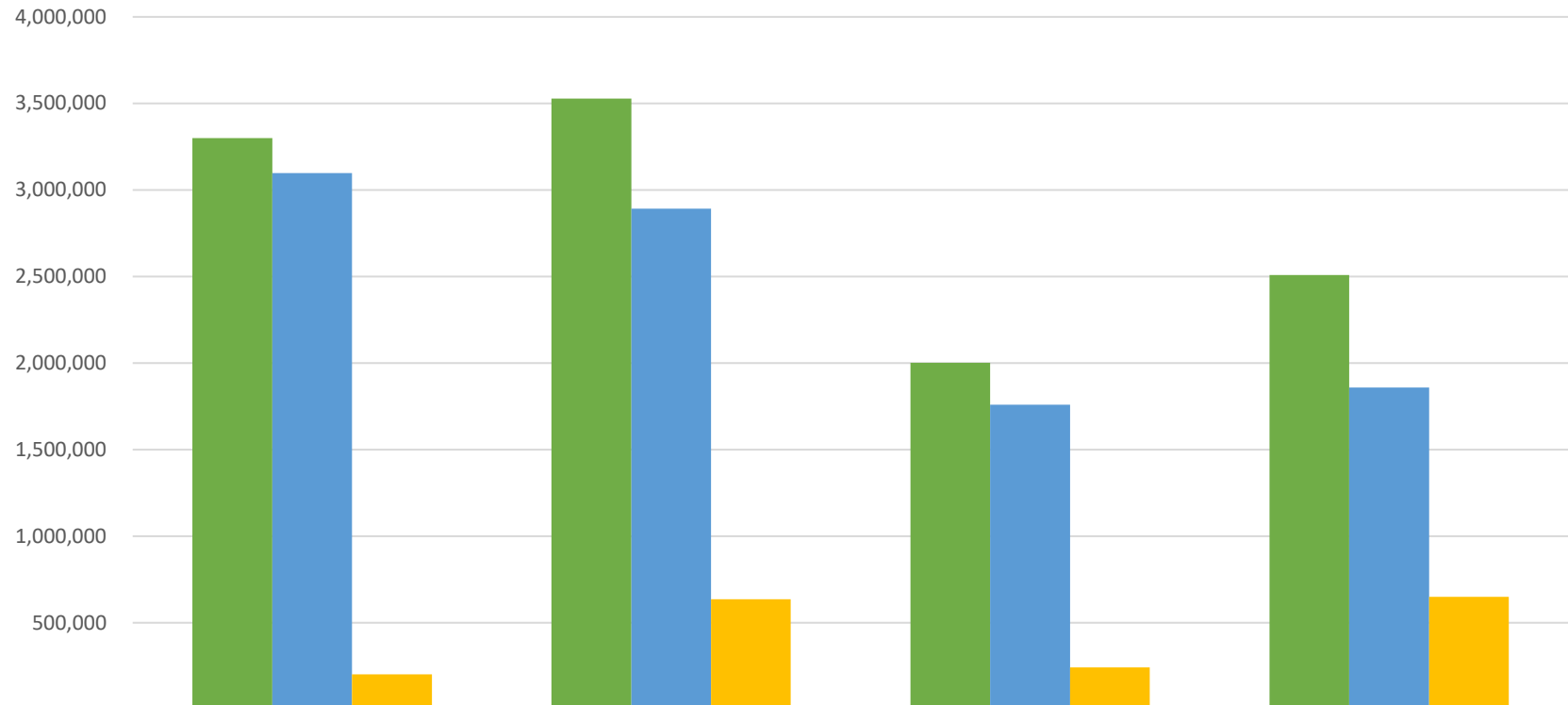
Expenses for the Wastewater fund are budgeted at nearly \$43.5M for the 2023 fiscal year, this is an increase from \$39.9M for the 2022 fiscal year. Through the period, the fund has spent \$4.5M, a variance of \$102K from the same period in fiscal year 2022. Actual expenses for the period are under the monthly budgeted amount of \$7.2M by \$2.7M or 38.0%.

The three largest operational expenses for the period were:

- Purchased Professional Technical totaled \$441K, an increase of \$310K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$195K by \$245K or 125.7%. This category is over due to contractual services encumbered at the start of the fiscal year. Services include a comprehensive rate study, mowing, and lab testing.
- Other totaled \$896K, a decrease of \$622K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.1M by \$1.2M or 56.7%. The decrease is the result of reduced spending in FY23 compared to FY22 as a result of the timing of services.
- Salaries and Wages totaled \$428K, an increase of \$91K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$486K by \$58K or 11.9% due to vacancies across the fund.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	3,299,407	3,527,836	2,001,898	2,509,231
■ Budget	3,097,389	2,891,342	1,759,938	1,859,140
■ Variance	202,018	636,494	241,960	650,091



WMARSS Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	14,870,841	2,811,605	12,059,236	18.9%	13,556,859	1,982,518	829,087	41.8%	2,478,474	333,132	13.4%	14,870,841
Interest on Investments	110,000	258,994	(148,994)	235.4%	3,000	5,597	253,398	4527.5%	18,333	240,661	1312.7%	258,994
Intergovernmental	-	20,777	(20,777)	0.0%	-	-	20,777	0.0%	-	20,777	0.0%	20,777
Other	19,000	2,000	17,000	10.5%	14,500	1,500	500	33.3%	3,167	(1,167)	-36.8%	19,000
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	14,999,841	3,093,377	11,906,464	20.6%	13,574,359	1,989,615	1,103,762	55.5%	2,499,974	593,403	23.7%	15,169,612
Non-Operating												
Transfers In	-	-	-	0.0%	160,452	26,742	(26,742)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	160,452	26,742	(26,742)	-100.0%	-	-	0.0%	-
Revenues Total	14,999,841	3,093,377	11,906,464	20.6%	13,734,811	2,016,357	1,077,020	53.4%	2,499,974	593,403	23.7%	15,169,612
Expenses												
Operating												
Supplies	3,201,235	1,604,218	1,597,017	50.1%	2,639,242	337,604	1,266,614	375.2%	533,539	1,070,679	200.7%	3,201,235
Purchased Professional Technical Services	1,239,716	801,402	438,314	64.6%	1,086,984	239,930	561,472	234.0%	206,619	594,783	287.9%	1,239,716
Maintenance	1,870,750	257,707	1,613,043	13.8%	2,140,083	280,273	(22,566)	-8.1%	311,792	(54,085)	-17.3%	1,870,750
Salaries and Wages	1,940,100	239,281	1,700,819	12.3%	1,857,385	244,501	(5,220)	-2.1%	298,477	(59,196)	-19.8%	1,940,100
Employee Benefits	796,847	89,422	707,425	11.2%	699,019	90,939	(1,517)	-1.7%	132,808	(43,386)	-32.7%	796,847
Purchased Property Services	92,450	12,877	79,573	13.9%	74,815	12,116	761	6.3%	15,408	(2,531)	-16.4%	92,450
Other Purchased Services	290,942	10,413	280,529	3.6%	269,181	9,961	451	4.5%	48,490	(38,078)	-78.5%	290,942
Other	-	-	-	-	-	-	-	0.0%	-	-	0.0%	-
Operating Total	9,432,040	3,015,320	6,416,720	32.0%	8,766,708	1,215,325	1,799,995	148.1%	1,547,134	1,468,187	94.9%	9,432,040
Non-Operating												
Indirect - Cost Allocation Overhead	802,213	133,702	668,511	16.7%	825,329	137,555	(3,853)	-2.8%	133,702	(0)	0.0%	802,213
Transfers Out	2,452,141	61,666	2,390,475	2.5%	1,856,998	61,666	-	0.0%	408,690	(347,025)	-84.9%	2,452,141
Capital Expenditures	1,098,250	42,840	1,055,410	3.9%	1,978,128	2,030	40,810	2010.3%	183,042	(140,202)	-76.6%	1,098,250
Interdepartmental Billing	17,007	37	16,970	0.2%	223	37	-	0.0%	2,835	(2,797)	-98.7%	17,007
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	4,369,611	238,245	4,131,366	5.5%	4,660,678	201,288	36,957	18.4%	728,269	(490,024)	-67.3%	4,369,611
Expenses Total	13,801,651	3,253,565	10,548,086	23.6%	13,427,386	1,416,613	1,836,952	129.7%	2,275,402	978,163	43.0%	13,801,651
Revenues Over/(Under) Expenses	1,198,190	(160,189)	1,358,379		307,425	599,744	(759,932)		224,571	(384,760)		1,367,961



Revenues for the WMARSS Fund are budgeted at \$15.0M for the 2023 fiscal year. This is an increase from the \$13.7M for the previous fiscal year. The city has collected \$3.1M through the period. This is an increase of \$1.1M compared to the same period last year. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$2.5M by \$593K or 23.7%.

Expenses for the WMARSS fund are budgeted at \$13.8M for the 2023 fiscal year, this is an increase from the \$13.4M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$3.3M which represents an increase of \$1.8M from last year. Actual expenses for the period are over the monthly budgeted amount of \$2.3M by \$978K or 43.0%. The large variance is primarily due to encumbered supplies.

The three largest operational expenses for the period were:

- Supplies which totaled, \$1.6M, an increase of \$1.3M compared to the same period last year. The year over year increase is primarily a result of increased supply costs and encumbrances. This category is over the year-to-date monthly budgeted amount of \$534K by \$1.1M or 200.7%. The large variance is primarily due to encumbrances in supplies.
- Purchased professional technical services which totaled \$801k, an increase of \$561K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$207K by \$595K or 287.9%.
- Maintenance, which totaled \$258K, a decrease of \$23K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$312K by \$55K or 17.3% This increase is primarily due to encumbrances.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	1,203,891	1,091,382	535,698	671,501
■ Budget	1,238,684	1,134,218	885,517	876,770
■ Variance	(34,793)	(42,836)	(349,818)	(205,268)

WMARSS
November



Solid Waste Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	26,841,751	5,157,019	21,684,732	19.2%	22,586,177	3,773,612	1,383,407	36.7%	4,473,625	683,394	15.3%	26,841,751
Interest on Investments	145,000	394,162	(249,162)	271.8%	18,000	11,741	382,421	3257.1%	24,167	369,995	1531.0%	394,162
Other	157,885	22,430	135,455	14.2%	58,355	20,256	2,174	10.7%	26,314	(3,884)	-14.8%	157,885
Intergovernmental	20,000	-	20,000	0.0%	-	-	-	0.0%	3,333	(3,333)	-100.0%	20,000
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	27,441	-	-	0.0%	4,574	(4,574)	-100.0%	27,441
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	27,192,077	5,573,611	21,618,466	20.5%	22,689,973	3,805,609	1,768,002	46.5%	4,532,013	1,041,598	23.0%	27,441,239
Non-Operating												
Transfers In	-	-	-	0.0%	96,930	16,155	(16,155)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	96,930	16,155	(16,155)	-100.0%	-	-	0.0%	-
Revenues Total	27,192,077	5,573,611	21,618,466	20.5%	22,786,903	3,821,764	1,751,847	45.8%	4,532,013	1,041,598	23.0%	27,441,239
Expenses												
Operating												
Purchased Professional Technical Services	4,133,498	1,840,114	2,293,384	44.5%	3,764,941	338,212	1,501,902	444.1%	688,916	1,151,198	167.1%	4,133,498
Salaries and Wages	6,043,008	858,700	5,184,308	14.2%	4,865,611	656,494	202,206	30.8%	929,694	(70,994)	-7.6%	6,043,008
Supplies	3,095,896	601,737	2,494,159	19.4%	2,592,985	332,005	269,732	81.2%	515,983	85,754	16.6%	3,095,896
Maintenance	3,282,787	544,376	2,738,411	16.6%	2,654,470	484,221	60,155	12.4%	547,131	(2,755)	-0.5%	3,282,787
Employee Benefits	2,567,610	349,852	2,217,758	13.6%	1,966,119	284,176	65,676	23.1%	427,935	(78,083)	-18.2%	2,567,610
Other Purchased Services	471,894	200,380	271,514	42.5%	211,485	11,455	188,925	1649.3%	78,649	121,731	154.8%	471,894
Contracts with Others	72,069	75,600	(3,531)	104.9%	62,669	15,667	59,933	382.5%	12,012	63,589	529.4%	75,600
Purchased Property Services	35,383	5,051	30,332	14.3%	41,924	4,717	335	7.1%	5,897	(846)	-14.3%	35,383
Other	401,000	2,608	398,392	0.7%	387,000	4,069	(1,461)	-35.9%	66,833	(64,226)	-96.1%	401,000
Operating Total	20,103,145	4,478,417	15,624,728	22.3%	16,547,205	2,131,015	2,347,402	110.2%	3,273,050	1,205,367	36.8%	20,106,676
Non-Operating												
Indirect - Cost Allocation Overhead	1,931,104	321,851	1,609,253	16.7%	1,827,657	304,610	17,241	5.7%	321,851	(0)	0.0%	1,931,104
Transfers Out - Cash CIP	232,000	232,000	-	100.0%	-	-	232,000	0.0%	38,667	193,333	500.0%	232,000
Interdepartmental Billing	1,430,380	209,965	1,220,415	14.7%	1,317,987	209,966	(0)	0.0%	238,397	(28,431)	-11.9%	1,430,380
Capital Expenditures	249,200	190,360	58,840	76.4%	192,483	-	190,360	0.0%	41,533	148,827	358.3%	249,200
Business and occupation Fees (Enterprise Funds)	1,073,670	178,945	894,725	16.7%	903,447	150,575	28,371	18.8%	178,945	-	0.0%	1,073,670
Taxes (PILOT)	522,967	87,161	435,806	16.7%	514,510	85,752	1,410	1.6%	87,161	(0)	0.0%	522,967
Transfers Out	2,266,131	-	2,266,131	0.0%	1,425,006	-	-	0.0%	377,689	(377,689)	-100.0%	2,266,131
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	7,705,452	1,220,282	6,485,170	15.8%	6,181,090	750,901	469,381	62.5%	1,284,242	(63,960)	-5.0%	7,705,452
Expenses Total	27,808,597	5,698,699	22,109,898	20.5%	22,728,295	2,881,917	2,816,783	97.7%	4,557,292	1,141,408	25.0%	27,812,128
Revenues Over/(Under) Expenses	(616,520)	(125,089)	(491,431)		58,608	939,847	(1,064,936)		(25,279)	(99,810)		(370,889)



Revenues for the Solid Waste fund are budgeted at \$27.2M for the 2023 fiscal year. This is an increase from the \$22.8M from the previous fiscal year. The city has collected \$5.6M in revenues through the period. This is an increase of \$1.8M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$4.5M by \$1.0M or 23.0%.

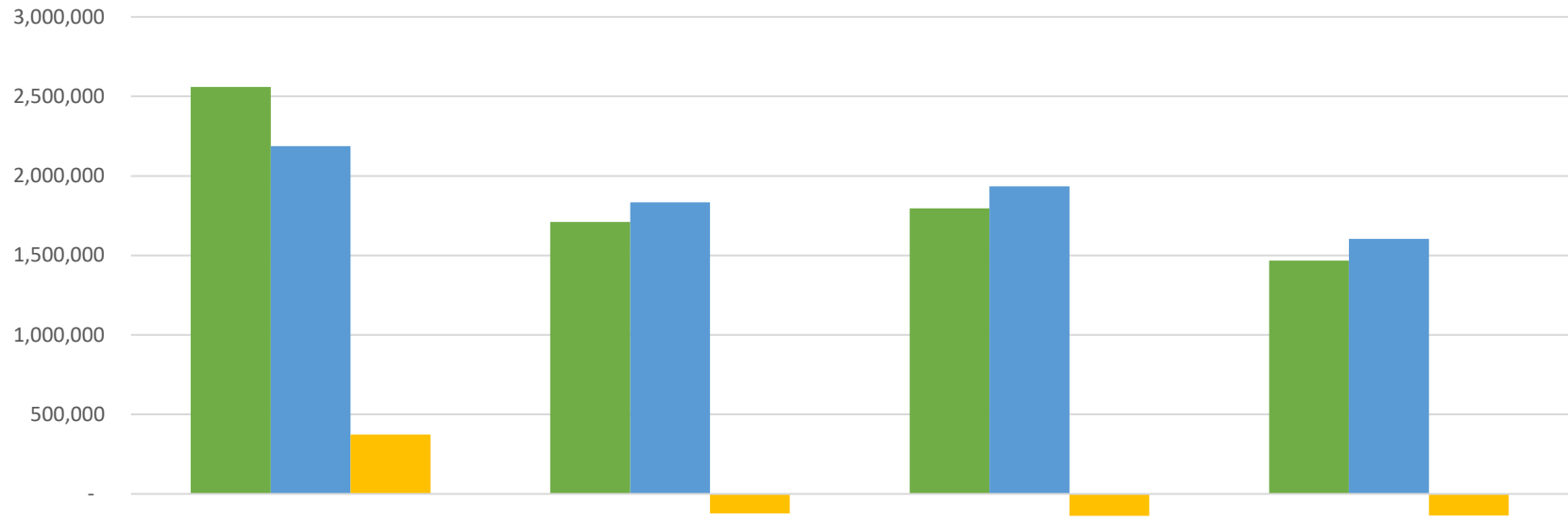
Expenses for the Solid Waste fund are budgeted at \$27.8M for the 2023 fiscal year, this is an increase from the \$22.7M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$5.7M which represents an increase of \$2.8M from last year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$4.6M by \$1.1M or 25.0%. This is mostly due encumbrances.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled, \$1.8M, an increase of \$1.5M compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$689K by \$1.2M or 167.1%. Encumbrances are contributing to the large variance.
- Salaries and Wages totaled \$859K, an increase of \$202k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$930K by \$71k or 7.6% due to vacancies.
- Supplies totaled \$602K, an increase of \$270K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$516K by \$86k or 16.6%. This is primarily due to encumbrances.



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Solid Waste November			
■ Actuals	2,560,166	1,711,104	1,796,022	1,467,309
■ Budget	2,187,381	1,833,021	1,934,256	1,603,280
■ Variance	372,785	(121,917)	(138,235)	(135,971)



Airport Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Intergovernmental	1,847,250	265,150	1,582,100	14.4%	1,242,324	243,728	21,421	8.8%	307,875	(42,725)	-13.9%	1,847,250
Charges for Services	828,329	107,808	720,521	13.0%	819,274	105,146	2,661	2.5%	138,055	(30,247)	-21.9%	828,329
Interest on Investments	15,000	68,184	(53,184)	454.6%	2,000	1,338	66,846	4995.4%	2,500	65,684	2627.4%	68,184
Other	272,910	59,745	213,165	21.9%	273,288	60,803	(1,058)	-1.7%	45,485	14,260	31.4%	272,910
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	2,963,489	500,887	2,462,602	16.9%	2,336,886	411,016	89,871	21.9%	493,915	6,972	1.4%	3,016,673
Non-Operating												
Transfers In	-	-	-	0.0%	54,674	9,112	(9,112)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	54,674	9,112	(9,112)	-100.0%	-	-	0.0%	-
Revenues Total	2,963,489	500,887	2,462,602	16.9%	2,391,560	420,128	80,759	19.2%	493,915	6,972	1.4%	3,016,673
Expenses												
Operating												
Purchased Professional Technical Services	358,748	294,653	64,095	82.1%	336,169	37,725	256,928	681.1%	59,791	234,861	392.8%	358,748
Salaries and Wages	604,202	93,010	511,192	15.4%	615,134	74,894	18,116	24.2%	92,954	55	0.1%	604,202
Employee Benefits	251,188	37,156	214,032	14.8%	264,597	32,090	5,067	15.8%	41,865	(4,708)	-11.2%	251,188
Maintenance	255,994	26,846	229,148	10.5%	138,289	8,645	18,201	210.5%	42,666	(15,820)	-37.1%	255,994
Supplies	190,934	23,584	167,350	12.4%	150,196	32,767	(9,183)	-28.0%	31,822	(8,238)	-25.9%	190,934
Other Purchased Services	87,093	6,680	80,413	7.7%	85,765	4,495	2,185	48.6%	14,516	(7,836)	-54.0%	87,093
Purchased Property Services	28,771	4,171	24,600	14.5%	22,716	4,725	(554)	-11.7%	4,795	(624)	-13.0%	28,771
Other	-	-	-	0.0%	1,200	-	-	0.0%	-	-	0.0%	-
Operating Total	1,776,930	486,099	1,290,831	27.4%	1,614,066	195,342	290,758	148.8%	288,409	197,691	68.5%	1,776,930
Non-Operating												
Transfers Out - Cash CIP	624,000	624,000	-	100.0%	602,000	602,000	22,000	3.7%	104,000	520,000	500.0%	624,000
Interdepartmental Billing	878,760	99,160	779,600	11.3%	800,000	115,572	(16,412)	-14.2%	146,460	(47,300)	-32.3%	878,760
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	50,000	-	50,000	0.0%	50,000	-	-	0.0%	8,333	(8,333)	-100.0%	50,000
Non-Operating Total	1,552,760	723,160	829,600	46.6%	1,452,000	717,572	5,588	0.8%	258,793	464,367	179.4%	1,552,760
Expenses Total	3,329,690	1,209,259	2,120,431	36.3%	3,066,066	912,914	296,346	32.5%	547,202	662,057	121.0%	3,329,690
Revenues Over/(Under) Expenses	(366,201)	(708,372)	342,171		(674,506)	(492,785)	(215,587)		(53,287)	(655,085)		(313,017)



Revenues for the Airport fund are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.4M the previous fiscal year. The FY 2023 budget estimates \$1.8M in federal grants. The city has collected \$501K in revenues. This is a increase of \$81k compared to the same period last year. Through the period the Airport has received \$265K in grant funds; and will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$494K by \$7k or 1.4%.

Expenses for the Airport Fund are budgeted at \$3.3M for the 2023 fiscal year, this is an increase from \$3.1M for the 2021 fiscal year. Through the period, the fund has spent \$1.2M, this is an increase of \$296k through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$547K by \$662K or 121.0%. The variance is the result of transferring out funding of \$624K for the Capital Projects as compared to budgeting the transfer monthly.

The three largest operational expenses for the period were:

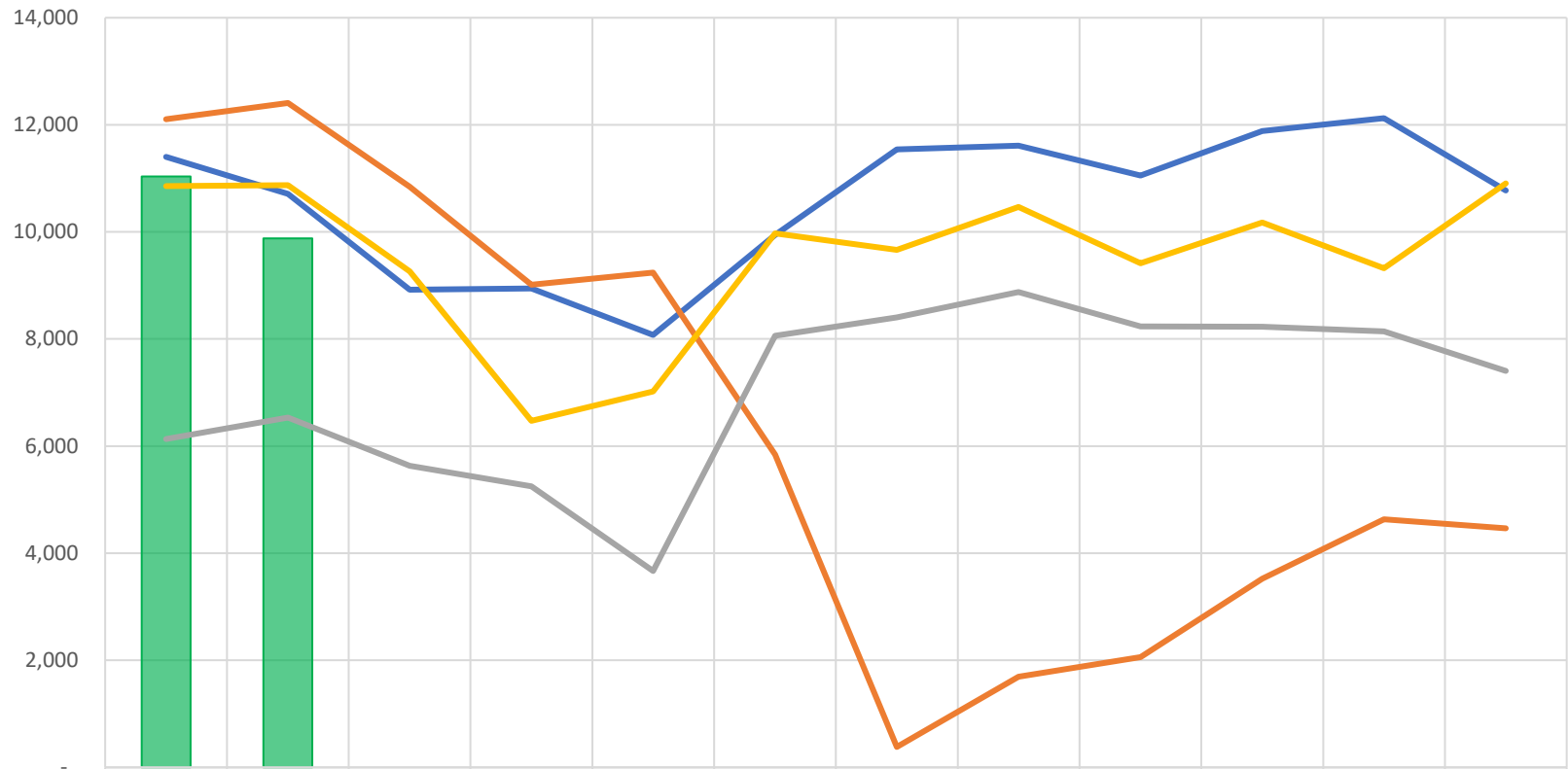
- Purchased Professional Technical Services totaled \$295k, an increase of \$257k compared to the same period last year. This is primarily due to encumbering the full cost of airport security services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$60K by \$235K or 392.8%.
- Salaries and Wages which totaled \$93k, an increase of \$18K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$93K by \$55 or 0.1%.
- Employee Benefits totaled \$37K, an increase of \$5K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$42K by \$5K or 11.2%.

Operational performance

- Through the period, total passengers totaled 20,910 compared to 21,729 in the prior year this is a decrease of 819 passengers or 3.9%.
- Through the period, revenues per passenger generated from charges for services and net merchandise sales totaled \$5.16, compared to \$4.84 in FY 2022.
- Through the period, operational expenses per passengers totaled \$23.25 compared to \$8.99 in FY22.
- The net operational loss per passenger totals -\$ 18.09 compared -\$4.15 in FY22. This a decrease of \$13.94 or 77.06%.



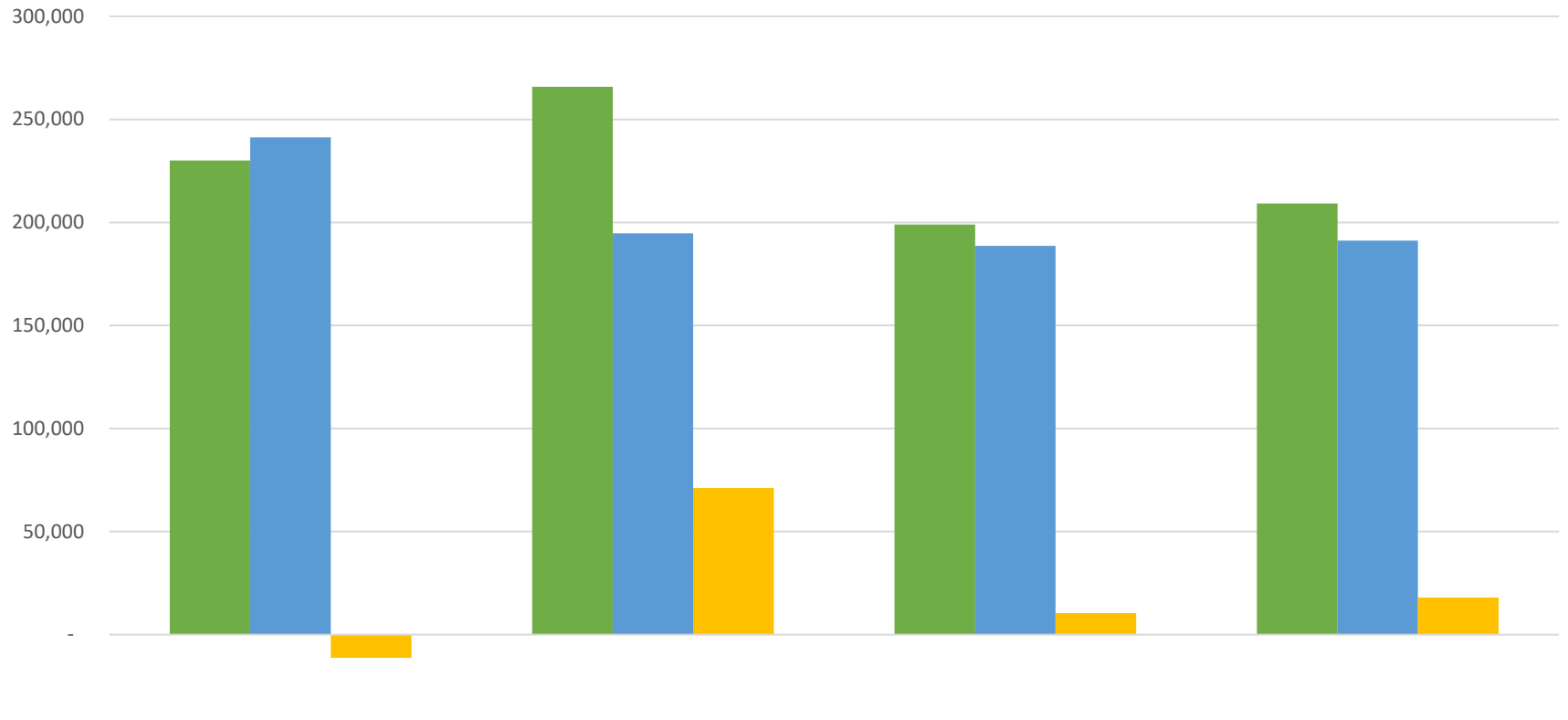
Arrivals and Departure- Airport



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
■ FY 2023	11,033	9,877	-	-	-	-	-	-	-	-	-	-
— FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
— FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
— FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402
— FY 2022	10,855	10,874	9,262	6,472	7,022	9,972	9,663	10,465	9,415	10,177	9,324	10,906



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Airport November			
■ Actuals	230,101	265,884	199,057	209,150
■ Budget	241,302	194,733	188,609	191,150
■ Variance	(11,201)	71,151	10,448	18,001



Convention Fund													
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections	
Revenues													
Operating													
Hotel - Motel Tax	5,000,000	1,282,413	3,717,587	25.6%	4,200,000	1,046,653	235,760	22.5%	833,333	449,080	53.9%	5,000,000	
Charges for Services	938,798	229,588	709,210	24.5%	1,249,100	175,840	53,747	30.6%	156,466	73,121	46.7%	938,798	
Net Merchandise Sale	298,000	52,378	245,622	17.6%	387,100	45,576	6,802	14.9%	49,667	2,711	5.5%	298,000	
Interest on Investments	48,000	178,899	(130,899)	372.7%	5,000	4,148	174,751	4213.1%	8,000	170,899	2136.2%	178,899	
Contributions	46,313	8,593	37,720	18.6%	40,343	4,766	3,828	80.3%	7,719	874	11.3%	46,313	
Other	45,050	7,640	37,410	17.0%	17,300	17,663	(10,023)	-56.7%	7,508	131	1.7%	45,050	
Operating Total	6,376,161	1,759,510	4,616,651	27.6%	5,898,843	1,294,645	464,864	35.9%	1,062,694	696,816	65.6%	6,507,060	
Non-Operating													
Transfers In	-	-	-	0.0%	42,298	7,050	(7,050)	-100.0%	-	-	0.0%	-	
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-	
Non-Operating Total	-	-	-	0.0%	42,298	7,050	(7,050)	-100.0%	-	-	0.0%	-	
Revenues Total	6,376,161	1,759,510	4,616,651	27.6%	5,941,141	1,301,695	457,815	35.2%	1,062,694	696,816	65.6%	6,507,060	
Expenses													
Operating													
Salaries and Wages	1,897,177	186,356	1,710,821	9.8%	1,745,341	135,208	51,147	37.8%	291,873	(105,518)	-36.2%	1,897,177	
Other Purchased Services	1,765,740	883,157	882,583	50.0%	1,794,325	251,952	631,205	250.5%	294,290	588,867	200.1%	1,765,740	
Employee Benefits	726,329	69,029	657,300	9.5%	683,017	53,368	15,662	29.3%	121,055	(52,025)	-43.0%	726,329	
Maintenance	608,290	138,811	469,480	22.8%	251,359	14,172	124,638	879.4%	101,382	37,429	36.9%	608,290	
Purchased Professional Technical Services	585,546	302,090	283,456	51.6%	460,805	40,405	261,685	647.7%	97,591	204,499	209.5%	585,546	
Supplies	295,837	45,509	250,328	15.4%	416,566	37,802	7,707	20.4%	49,306	(3,797)	-7.7%	295,837	
Other	264,250	52,880	211,370	20.0%	250,500	28,590	24,290	85.0%	44,042	8,838	20.1%	264,250	
Purchased Property Services	46,641	7,141	39,500	15.3%	39,650	7,463	(322)	-4.3%	7,774	(632)	-8.1%	46,641	
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-	
Operating Total	6,189,810	1,684,973	4,504,837	27.2%	5,641,563	568,960	1,116,012	196.1%	1,007,312	677,660	67.3%	6,189,810	
Non-Operating													
Indirect - Cost Allocation Overhead	939,174	156,529	782,645	16.7%	200,000	33,333	123,196	369.6%	156,529	-	0.0%	939,174	
Transfers Out	150,000	25,000	125,000	16.7%	150,000	25,000	-	0.0%	25,000	-	0.0%	150,000	
Capital Expenditures	40,000	-	40,000	0.0%	-	-	-	0.0%	6,667	(6,667)	-100.0%	40,000	
Interdepartmental Billing	34,851	-	34,851	0.0%	-	-	-	0.0%	5,809	(5,809)	-100.0%	34,851	
Transfers Out - Cash CIP	-	-	-	0.0%	1,478,500	1,478,500	(1,478,500)	-100.0%	-	-	0.0%	-	
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-	
Non-Operating Total	1,164,025	181,529	982,496	15.6%	1,828,500	1,536,833	(1,355,304)	-88.2%	194,004	(12,475)	-6.4%	1,164,025	
Expenses Total	7,353,835	1,866,502	5,487,333	25.4%	7,470,063	2,105,794	(239,292)	-11.4%	1,201,316	665,185	55.4%	7,353,835	
Revenues Over (Under) Expenses	(977,674)	(106,992)	(870,682)		(1,528,922)	(804,098)	697,107		(138,623)	31,631		(846,775)	



Revenues for the Convention Service fund are budgeted at \$6.4M for the 2023 fiscal year. This is an increase from \$5.9M for the previous fiscal year. The city has collected \$6.4M in operational revenues through the period. This is an increase of \$465K compared to the same period last year. The fund is still recovering from the negative impacts associated with the COVID-19 pandemic. The budget staff expects activity to return to pre-pandemic levels in FY 23 and beyond.

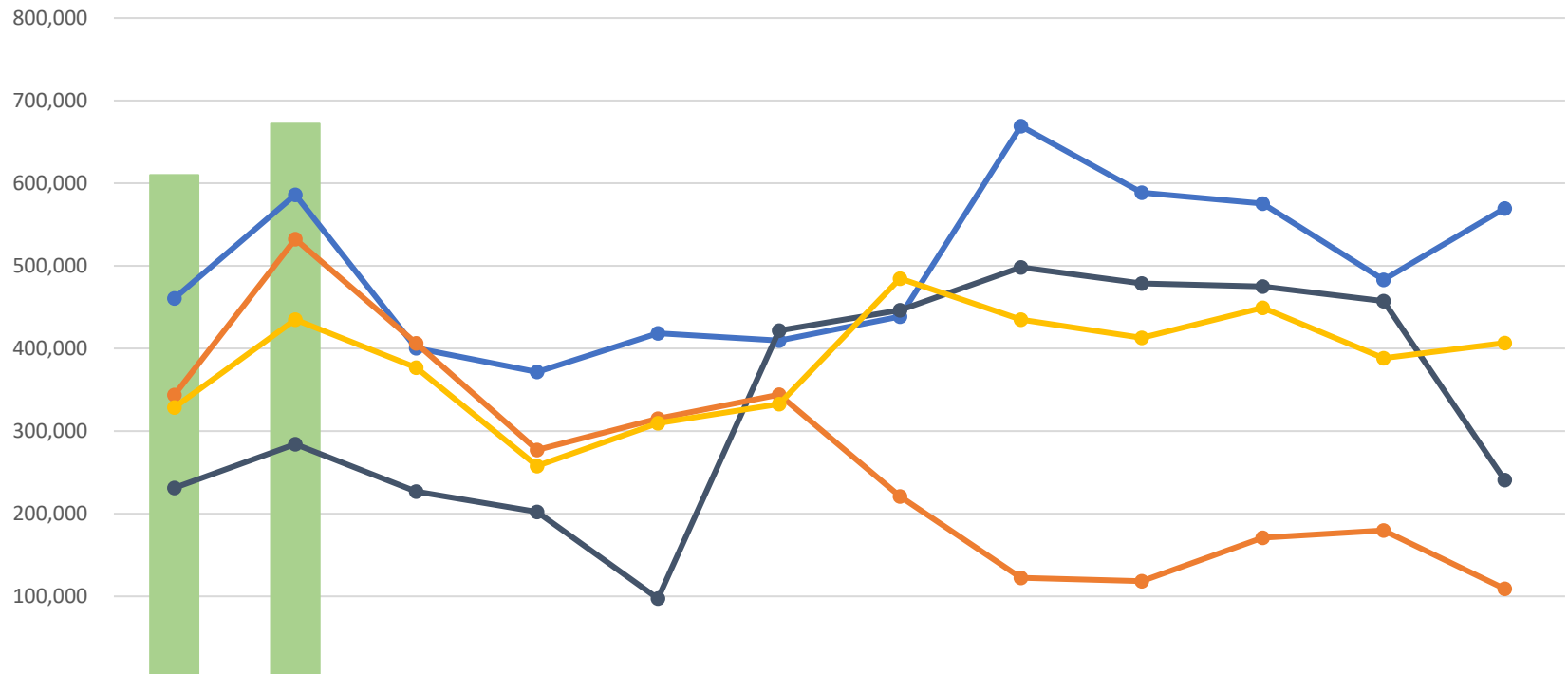
Expenses for the Convention Service fund are budgeted at \$7.4M for the 2023 fiscal year, this is a decrease from the \$7.5M in the 2022 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor's Center Relocation and carpet replacement) that totaled \$1,478,500 in FY22. Through the period, the fund has spent \$1.9M compared to \$2.1M in fiscal year 2022. Actual expenses for the period are over the year-to-date monthly budgeted amount of \$1.2M by \$665K or 55.4%.

The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$884K, an increase of \$631K compared to the same period last year. The large variance is primarily due to the city's advertising and marketing agreements which encumber funds at the start of the fiscal year. This category is over the year-to-date monthly budgeted amount of \$294K by \$589K or 200.1%.
- Salaries and Wages which totaled \$186K, an increase of \$51K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$292K by \$106K or 36.2% due to vacant positions.
- Purchased Professional Technical Services totaled \$302K, an increase of \$262k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$98K by \$204K or 209.5%.



Hotel Motel Tax

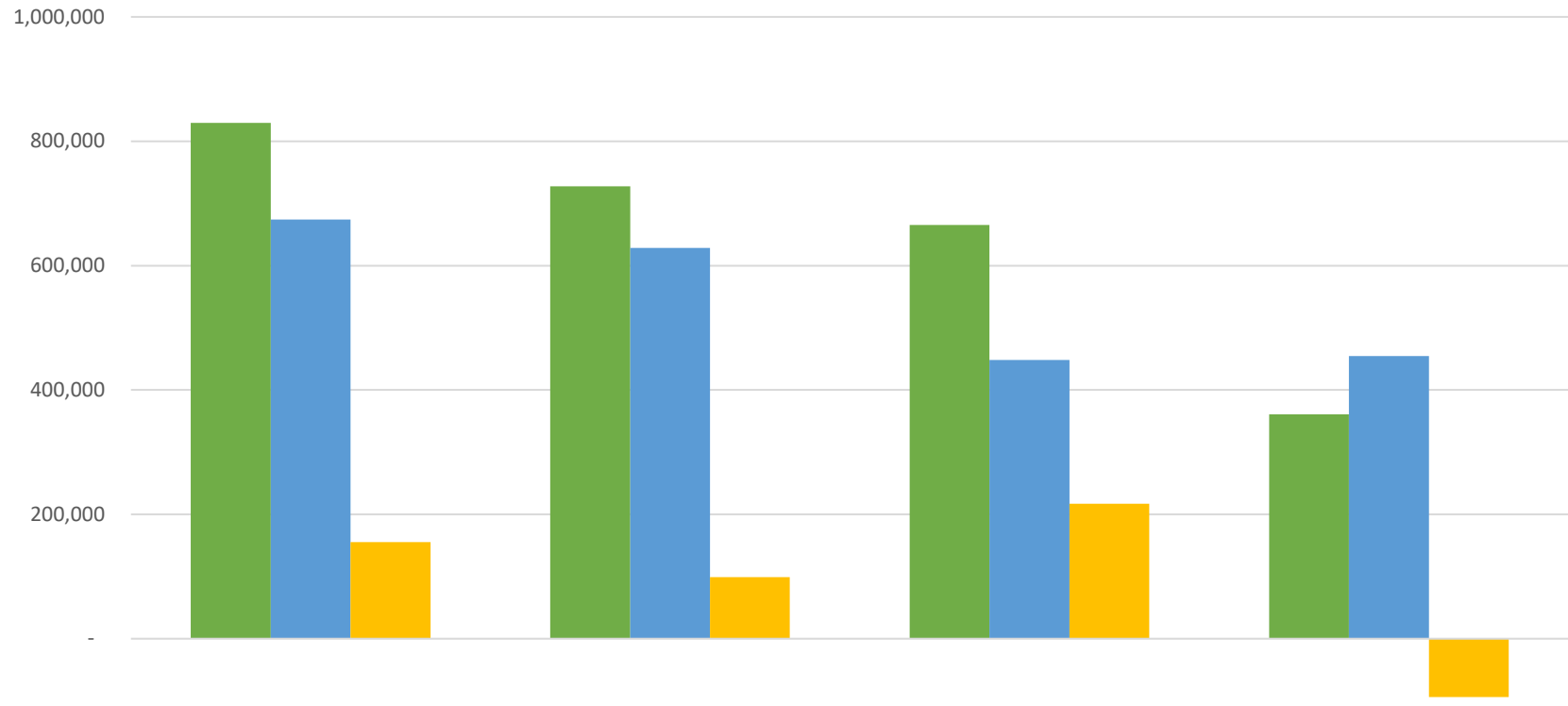


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2023	610,174	672,239										
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202	588,475	575,344	483,231	569,494
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433

2023 2022 2021 2020 2019



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	829,745	727,576	665,146	360,869
■ Budget	674,353	628,345	448,307	454,797
■ Variance	155,392	99,232	216,839	(93,928)



Texas Ranger Hall of Fame Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	405,675	53,627	352,048	13.2%	393,087	51,923	1,704	3.3%	67,613	(13,986)	-20.7%	405,675
Net Merchandise Sale	276,485	36,684	239,801	13.3%	276,485	46,059	(9,376)	-20.4%	46,081	(9,397)	-20.4%	276,485
Other	9,010	1,091	7,919	12.1%	7,960	3,033	(1,942)	-64.0%	1,502	(411)	-27.4%	9,010
Interest on Investments	6,000	14,079	(8,079)	234.7%	990	566	13,513	2387.9%	1,000	13,079	1307.9%	14,079
Contributions	350	18,088	(17,738)	5167.9%	350	-	18,088	0.0%	58	18,029	30907.3%	18,088
Operating Total	697,520	123,568	573,952	17.7%	678,872	101,582	21,987	21.6%	116,253	7,315	6.3%	723,337
Non-Operating												
Transfers In	1,250,000	208,333	1,041,667	16.7%	707,404	117,901	90,432	76.7%	208,333	0	0.0%	1,250,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,250,000	208,333	1,041,667	16.7%	707,404	117,901	90,432	76.7%	208,333	0	0.0%	1,250,000
Revenues Total	1,947,520	331,902	1,615,618	17.0%	1,386,276	219,483	112,419	51.2%	324,587	7,315	2.3%	1,973,337
Expenses												
Operating												
Salaries and Wages	923,695	122,214	801,481	13.2%	818,839	112,097	10,117	9.0%	142,107	(19,893)	-14.0%	923,695
Employee Benefits	327,285	43,473	283,812	13.3%	301,199	41,461	2,012	4.9%	54,548	(11,074)	-20.3%	327,285
Purchased Professional Technical Services	248,067	42,095	205,972	17.0%	170,559	25,496	16,599	65.1%	41,345	751	1.8%	248,067
Other	154,180	16,849	137,331	10.9%	154,180	24,566	(7,716)	-31.4%	25,697	(8,847)	-34.4%	154,180
Supplies	81,378	9,930	71,448	12.2%	97,217	11,540	(1,611)	-14.0%	13,563	(3,633)	-26.8%	81,378
Other Purchased Services	62,182	4,403	57,779	7.1%	60,377	3,010	1,393	46.3%	10,364	(5,960)	-57.5%	62,182
Maintenance	29,343	3,170	26,173	10.8%	20,336	1,191	1,979	166.2%	4,891	(1,720)	-35.2%	29,343
Purchased Property Services	11,308	-	11,308	0.0%	11,037	1,596	(1,596)	-100.0%	1,885	(1,885)	-100.0%	11,308
Operating Total	1,837,438	242,135	1,595,303	13.2%	1,633,744	220,957	21,178	9.6%	294,397	(52,262)	-17.8%	1,837,438
Non-Operating												
Capital Expenditures	337,000	-	337,000	0.0%	75,000	-	-	0.0%	56,167	(56,167)	-100.0%	337,000
Interdepartmental Billing	9,746	-	9,746	0.0%	2,998	500	(500)	-100.0%	1,624	(1,624)	-100.0%	9,746
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	346,746	-	346,746	0.0%	77,998	500	(500)	-100.0%	57,791	(57,791)	-100.0%	346,746
Expenses Total	2,184,184	242,135	1,942,049	11.1%	1,711,742	221,457	20,678	9.3%	352,188	(110,053)	-31.2%	2,184,184
Revenues Over (Under) Expenses	(236,664)	89,767	(326,431)		(325,466)	(1,974)	91,741		(27,602)	117,368		(210,847)



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.9M for the 2023 fiscal year. This is an increase from \$1.4M from the previous fiscal year. The city has collected \$332K in revenues through the period. This is an increase of \$112K compared to the same period last year.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$2.2M for the 2023 fiscal year, this is an increase from \$1.7M for the 2022 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2023. Through the period, the fund has spent \$242K. This is an increase of \$21K compared to the same period last year, primarily due to personnel costs and professional services.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$122K, an increase of \$10K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$142K by \$20K or 14.0% due to vacant positions.
- Employee Benefits totaled \$43K, an increase of \$2K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$55K by \$11K or 20.3%.
- Purchased Professional Technical Services totaled \$42K, an increase of \$17K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$41K by \$751 or 1.8%.

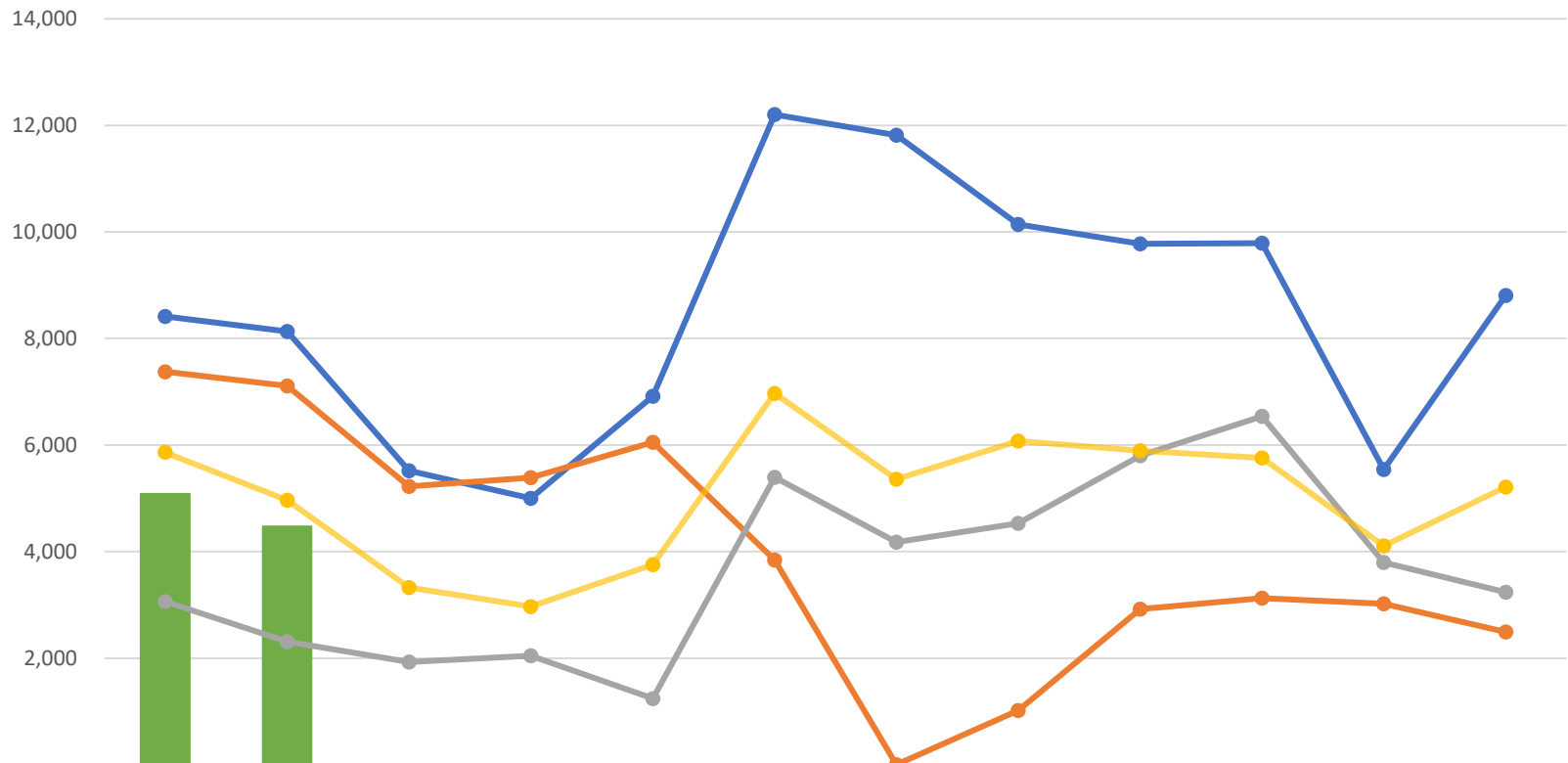
Operational performance

The fund has seen a decline in charges for services and net merchandise sales in FY 2023 due to lower visitation compared to the prior year. Visitation is expected to increase as the Museum prepares to celebrate the Texas Rangers Bicentennial anniversary which will include festivals, lectures, and presentations about the Texas Rangers.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$9.45, compared to \$9.05 in FY 2022.
- Through the period, attendance totaled 9,555 compared to 10,824 this is a decrease of 1,269 or 13.3%.
- Through the period, overall operating expenses per visitor totaled \$25.34 compared to \$20.41 in FY22.
- The net operational loss per visitor totals -\$15.89 compared to -\$11.36 in FY22. This a reduction of \$4.53 or 28.50%.



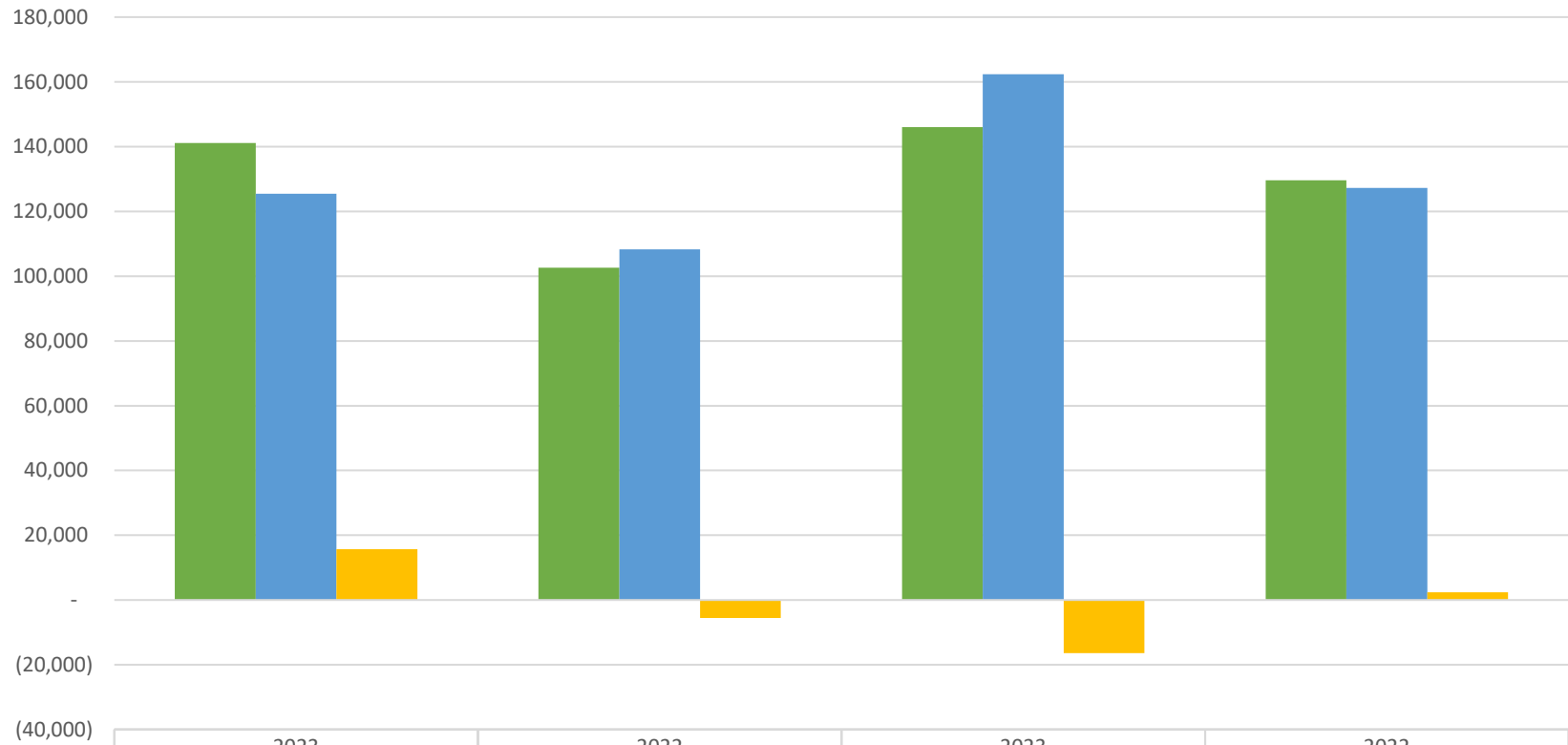
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2023	5,083	4,472										
FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239
FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074	5,893	5,757	4,106	5,211



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Ranger Hall of Fame November			
■ Actuals	141,091	102,646	146,005	129,651
■ Budget	125,413	108,231	162,402	127,274
■ Variance	15,678	(5,585)	(16,398)	2,377



Zoo Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	2,715,729	271,285	2,444,444	10.0%	2,378,190	344,310	(73,024)	-21.2%	452,622	(181,336)	-40.1%	2,715,729
Net Merchandise Sale	1,778,320	137,322	1,640,998	7.7%	1,168,430	178,907	(41,585)	-23.2%	296,387	(159,064)	-53.7%	1,778,320
Other	73,600	11,128	62,472	15.1%	73,600	10,717	411	3.8%	12,267	(1,139)	-9.3%	73,600
Interest on Investments	23,000	46,757	(23,757)	203.3%	2,000	1,940	44,817	2309.9%	3,833	42,924	1119.8%	46,757
Contributions	250	-	250	0.0%	250	-	-	0.0%	42	(42)	-100.0%	250
Intergovernmental	-	(28,197)	28,197	0.0%	-	-	(28,197)	0.0%	-	(28,197)	0.0%	-
Operating Total	4,590,899	438,295	4,152,604	9.5%	3,622,470	535,874	(97,578)	-18.2%	765,150	(326,854)	-42.7%	4,614,656
Non-Operating												
Transfers In	1,846,770	307,795	1,538,975	16.7%	1,908,369	318,062	(10,267)	-3.2%	307,795	-	0.0%	1,846,770
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,846,770	307,795	1,538,975	16.7%	1,908,369	318,062	(10,267)	-3.2%	307,795	-	0.0%	1,846,770
Revenues Total	6,437,669	746,090	5,691,579	11.6%	5,530,839	853,935	(107,845)	-12.6%	1,072,945	(326,854)	-30.5%	6,461,426
Expenses												
Operating												
Salaries and Wages	3,112,947	345,113	2,767,834	11.1%	2,456,884	350,986	(5,874)	-1.7%	478,915	(133,802)	-27.9%	3,112,947
Employee Benefits	1,217,075	138,453	1,078,622	11.4%	1,063,874	146,042	(7,589)	-5.2%	202,846	(64,393)	-31.7%	1,217,075
Supplies	954,066	145,611	808,455	15.3%	853,264	144,825	785	0.5%	159,011	(13,400)	-8.4%	954,066
Purchased Property Services	746,262	93,043	653,219	12.5%	646,455	97,357	(4,314)	-4.4%	124,377	(31,334)	-25.2%	746,262
Other	710,000	68,999	641,001	9.7%	398,000	119,350	(50,350)	-42.2%	118,333	(49,334)	-41.7%	710,000
Purchased Professional Technical Services	465,894	58,664	407,230	12.6%	242,700	24,272	34,392	141.7%	77,649	(18,985)	-24.4%	465,894
Other Purchased Services	199,689	38,826	160,863	19.4%	149,109	21,921	16,905	77.1%	33,282	5,545	16.7%	199,689
Maintenance	168,125	18,109	150,016	10.8%	198,251	10,150	7,959	78.4%	28,021	(9,911)	-35.4%	168,125
Contracts with Others	100,000	-	100,000	0.0%	100,000	-	-	0.0%	16,667	(16,667)	-100.0%	100,000
Operating Total	7,674,058	906,818	6,767,240	11.8%	6,108,537	914,903	(8,085)	-0.9%	1,239,100	(332,282)	-26.8%	7,674,058
Non-Operating												
Capital Expenditures	160,000	-	160,000	0.0%	-	-	-	0.0%	26,667	(26,667)	-100.0%	160,000
Interdepartmental Billing	19,090	-	19,090	0.0%	-	-	-	0.0%	3,182	(3,182)	-100.0%	19,090
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	179,090	-	179,090	0.0%	-	-	-	0.0%	29,848	(29,848)	-100.0%	179,090
Expenses Total	7,853,148	906,818	6,946,330	11.5%	6,108,537	914,903	(8,085)	-0.9%	1,268,948	(362,130)	-28.5%	7,853,148
Revenues Over (Under) Expenses	(1,415,479)	(160,728)	(1,254,751)		(577,698)	(60,968)	(99,760)		(196,004)	35,276		(1,391,722)



Revenues for the Zoo are budgeted at \$6.4M for the 2023 fiscal year. This is an increase of about \$1.0M from the previous fiscal year. The city has collected \$746K in total revenues through the period. This is a decrease of \$108K compared to the same period last year. The primary reason for the decrease has to do with less revenue generated from admissions and merchandise sales. Operational revenues total \$438K. This is a decrease of \$98K compared to the same period last year.

Expenses for Zoo are budgeted at \$7.9M for the 2023 fiscal year, this is an increase from \$6.1M for the 2022 fiscal year. The increase is a result of boosting employee wages, increasing the budget for inventory purchases because of the increased sales seen in FY22, and increased capital expenditures. Through the period, the fund has spent \$907K which is a decrease of \$8K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$345K, a decrease of \$6K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$479K by \$134K or 27.9% due to vacancies.
- Supplies which totaled \$146K, an increase of \$785 compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$159K by \$13K or 8.4%.
- Employee Benefits which totaled \$138K, a decrease of \$8K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$203K by \$64K or 31.7%.

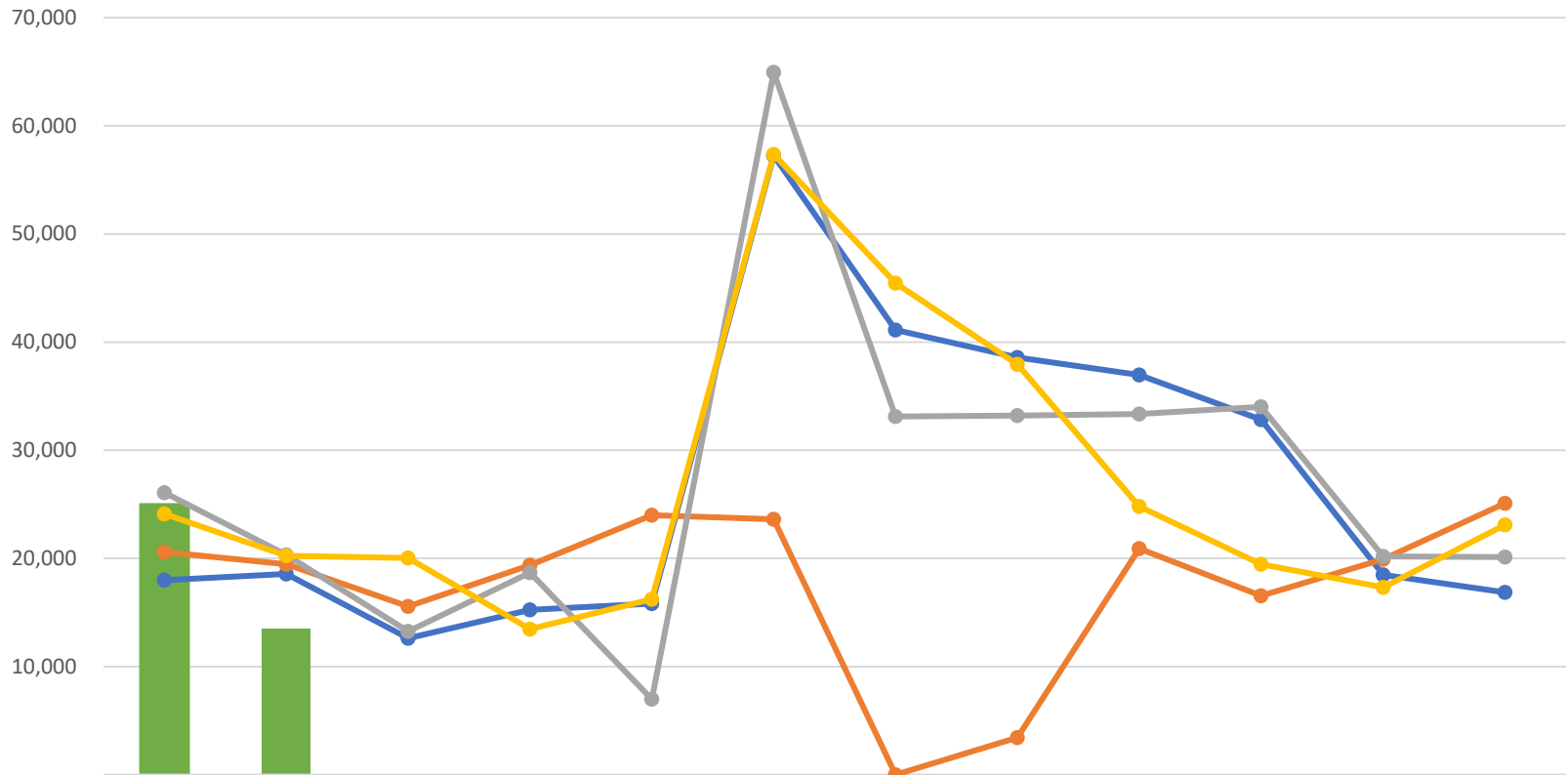
Operational performance

The zoo maintained strong collections in Net Merchandise sales and other revenues in FY 2022, building on the success of FY21. The zoo generated higher than budgeted amounts for FY 2022. The zoo expects these two categories to continue to trend upward for FY 2023.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.60, compared to \$11.80 in FY 2022.
- Through the period, attendance totaled 38,538 compared to 44,344 this is a decrease of 5,806 or 15.1%.
- Through the period, overall operating expenses per visitor totaled \$23.53 compared to \$20.63 in FY22.
- The net operational loss per visitor totals -\$12.93 compared -\$8.83 in FY22. This a decrease of \$4.09 or 31.7%.



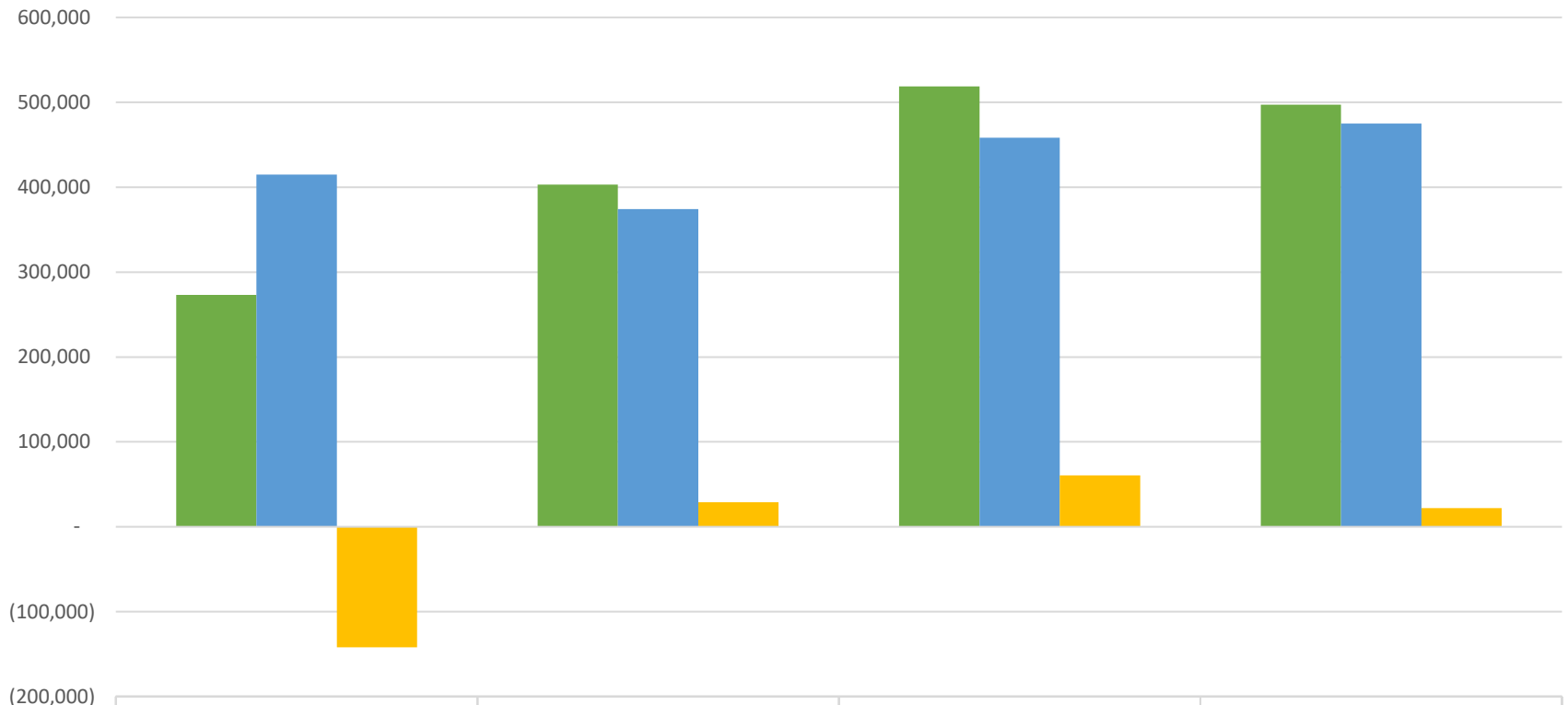
Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2023	25,027	13,511										
FY2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
FY2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136
FY 2022	24,106	20,238	20,040	13,471	16,229	57,364	45,444	37,940	24,794	19,450	17,341	23,089



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Cameron Park Zoo November				
■ Actuals	273,236	403,097	518,814	497,066
■ Budget	415,026	374,223	458,262	475,011
■ Variance	(141,789)	28,875	60,552	22,055



Cottonwood Golf Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	1,732,126	269,168	1,462,958	15.5%	1,596,086	246,665	22,503	9.1%	288,688	(19,519)	-6.8%	1,732,126
Net Merchandise Sale	753,000	115,669	637,331	15.4%	711,908	91,034	24,635	27.1%	125,500	(9,831)	-7.8%	753,000
Interest on Investments	15,000	39,967	(24,967)	266.4%	1,000	1,200	38,767	3230.7%	2,500	37,467	1498.7%	39,967
Other	7,476	1,408	6,068	18.8%	5,877	1,480	(72)	-4.9%	1,246	162	13.0%	7,476
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	2,507,602	426,212	2,081,390	17.0%	2,314,871	340,379	85,833	25.2%	417,934	8,278	2.0%	2,532,569
Non-Operating												
Transfers In	500,000	83,333	416,667	16.7%	12,403	2,067	81,266	3931.3%	83,333	0	0.0%	500,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	500,000	83,333	416,667	16.7%	12,403	2,067	81,266	3931.3%	83,333	0	0.0%	500,000
Revenues Total	3,007,602	509,545	2,498,057	16.9%	2,327,274	342,446	167,099	48.8%	501,267	8,278	1.7%	3,032,569
Expenses												
Operating												
Salaries and Wages	596,013	81,589	514,424	13.7%	601,731	71,583	10,006	14.0%	91,694	(10,105)	-11.0%	596,013
Other	586,480	63,306	523,174	10.8%	450,500	52,076	11,230	21.6%	97,747	(34,441)	-35.2%	586,480
Purchased Professional Technical Services	554,207	493,845	60,362	89.1%	442,932	110,553	383,291	346.7%	92,368	401,477	434.6%	554,207
Supplies	360,848	44,538	316,310	12.3%	256,976	35,438	9,100	25.7%	60,141	(15,604)	-25.9%	360,848
Employee Benefits	245,238	30,695	214,543	12.5%	237,723	28,375	2,320	8.2%	40,873	(10,178)	-24.9%	245,238
Other Purchased Services	167,360	100,190	67,170	59.9%	174,399	3,191	96,998	3039.3%	27,893	72,297	259.2%	167,360
Maintenance	154,839	14,018	140,821	9.1%	143,492	12,244	1,774	14.5%	25,807	(11,788)	-45.7%	154,839
Purchased Property Services	14,106	2,515	11,591	17.8%	290,864	2,626	(111)	-4.2%	2,351	164	7.0%	14,106
Operating Total	2,679,091	830,695	1,848,396	31.0%	2,598,617	316,086	514,609	162.8%	438,874	391,821	89.3%	2,679,091
Non-Operating												
Capital Expenditures	264,000	-	264,000		-	-	-	0.0%	44,000	(44,000)	-100.0%	264,000
Interdepartmental Billing	5,917	-	5,917	0.0%	-	-	-	0.0%	986	(986)	-100.0%	5,917
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	269,917	-	269,917		-	-	-	0.0%	44,986	(44,986)	-100.0%	269,917
Expenses Total	2,949,008	830,695	2,118,313	28.2%	2,598,617	316,086	514,609	162.8%	483,860	346,835	71.7%	2,949,008
Revenues Over (Under) Expenses	58,594	(321,150)	379,744		(271,343)	26,360	(347,509)		17,407	(338,557)		83,561



Revenues for the Cottonwood Creek Golf Course are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.3M the previous fiscal year due to increased rounds played expected. The city has collected \$510K in revenues through the period. This is an increase of \$167K compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.9M for the 2023 fiscal year, this is an increase from \$2.6M from the previous fiscal year. Through the period, the fund has spent \$831K. This is an increase of \$515K compared to the same period last year due to encumbrances.

The three largest operational expenses for the period were:

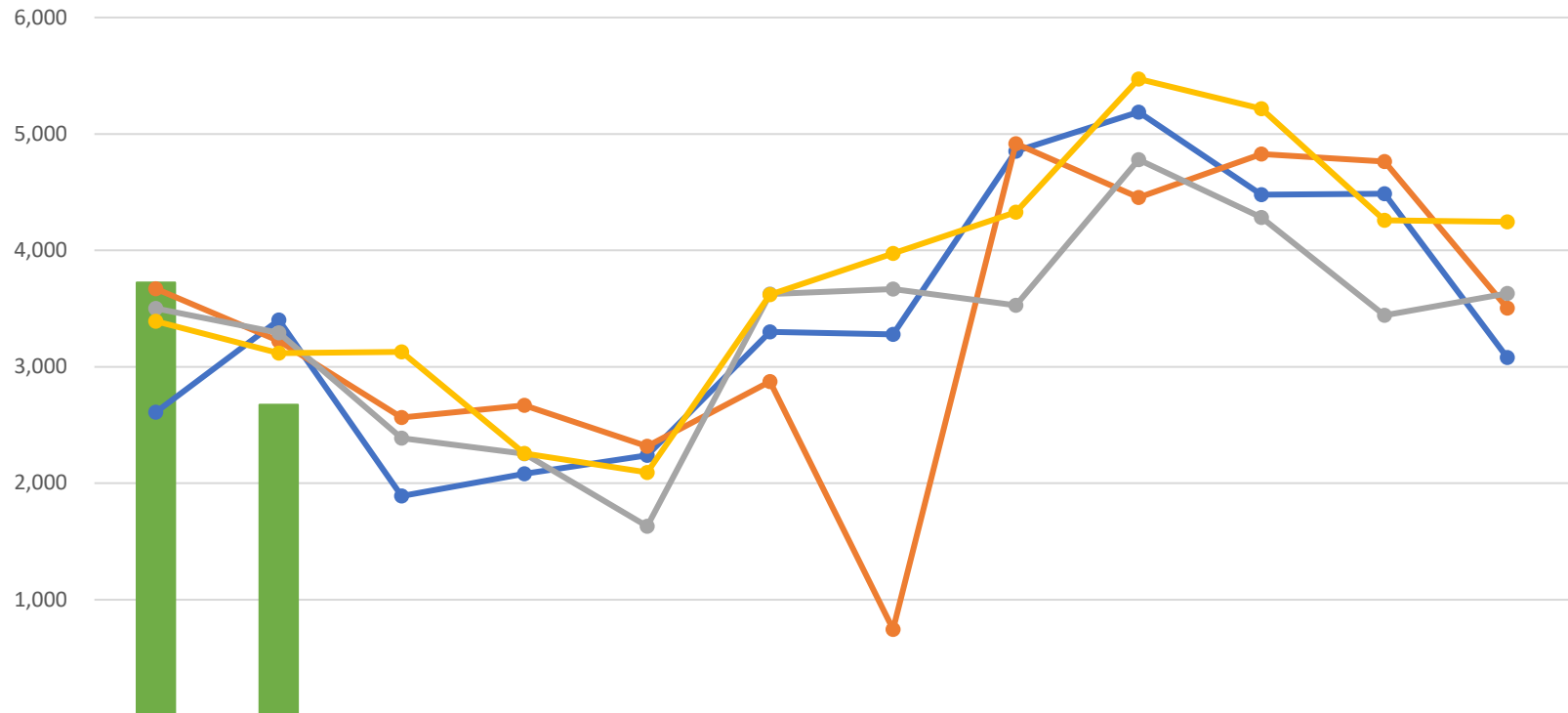
- Purchased Professional Technical Services which totaled \$494K, an increase of \$383K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$92k by \$401K or 434.6%. This is primarily due to encumbrances.
- Other Purchased Services which totaled \$100k, an increase of \$97K compared to the same period last year. A majority of this expense is associated to encumbering \$91K for a Golf cart lease contract. This category is over the year-to-date monthly budgeted amount of \$28K by \$72k or 259.2%.
- Salaries and wages which totaled \$82K, an increase of \$10k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$92K by \$10K or 11.0%.

Operational performance

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$60.15, compared to \$51.88 in FY 2022.
- Through the period, rounds played totaled 6,398 compared to 6,509, this is a decrease of 111 or 1.7%.
- Through the period, overall operating expenses per rounds played totaled \$129.84, compared to \$48.56 in FY22.
- The net operational income per visitor totals -\$69.69 compared to \$3.32 in FY22. This is a decrease of \$73.01 or 2,198.75%.



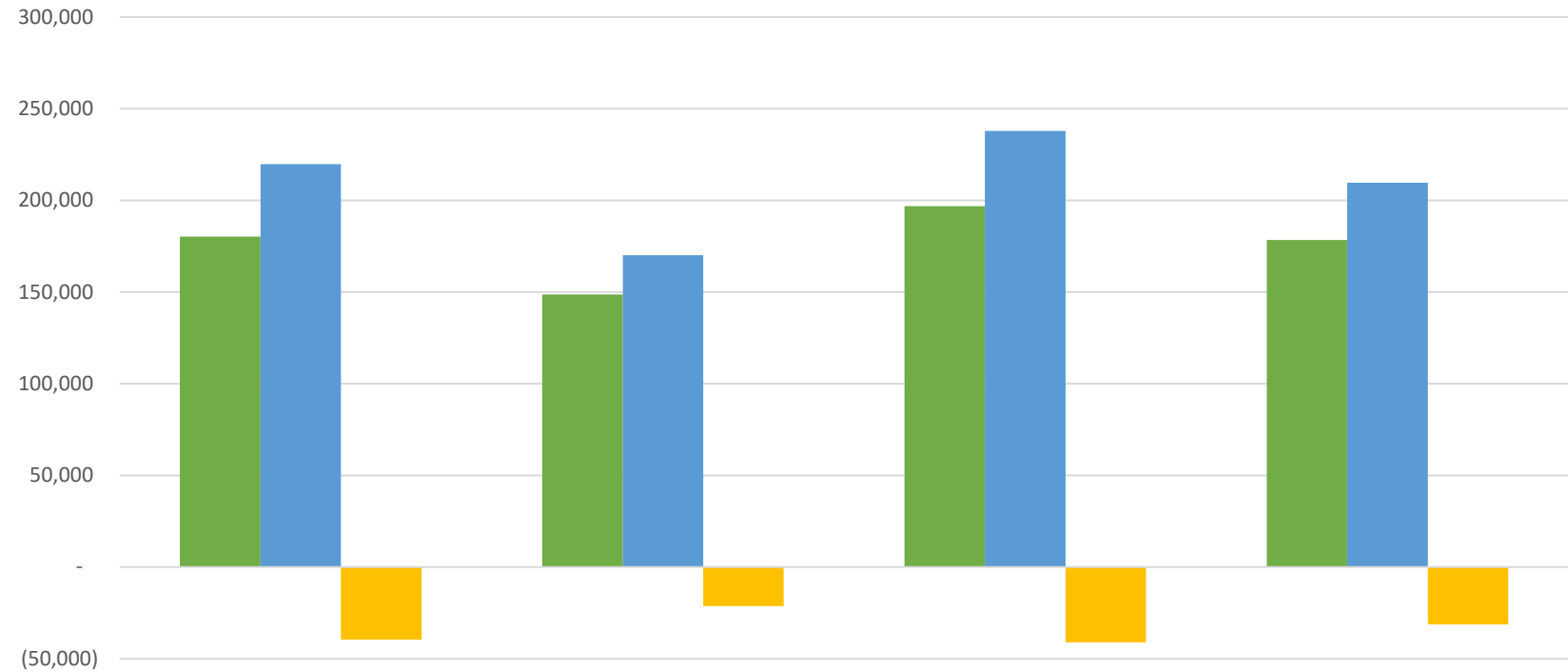
Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2023	3,725	2,673										
FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630
FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327	5,472	5,217	4,257	4,244



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Cottonwood Golf Fund November				
■ Actuals	180,221	148,711	196,809	178,363
■ Budget	219,798	170,079	237,883	209,619
■ Variance	(39,577)	(21,368)	(41,074)	(31,256)



Drainage Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	7,362,680	920,915	6,441,765	12.5%	5,710,258	962,861	(41,947)	-4.4%	1,227,113	(306,199)	-25.0%	7,362,680
Interest on Investments	6,000	52,325	(46,325)	872.1%	2,000	201	52,124	25983.0%	1,000	51,325	5132.5%	52,325
Licenses and Permits	-	900	(900)	0.0%	-	-	900	0.0%	-	900	0.0%	900
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,368,680	974,140	6,394,540	13.2%	5,712,258	963,062	11,078	1.2%	1,228,113	(253,974)	-20.7%	7,415,905
Non-Operating												
Transfers In	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Revenues Total	7,368,680	974,140	6,394,540	13.2%	5,712,258	963,062	11,078	1.2%	1,228,113	(253,974)	-20.7%	7,415,905
Expenses												
Operating												
Salaries and Wages	1,657,522	139,875	1,517,647	8.4%	663,383	66,818	73,057	109.3%	255,003	(115,129)	-45.1%	1,657,522
Purchased Professional Technical Services	1,432,828	129,078	1,303,750	9.0%	963,800	45,191	83,887	185.6%	238,805	(109,727)	-45.9%	1,432,828
Purchased Property Services	54,460	54,902	(442)	100.8%	3,500	-	54,902	0.0%	9,077	45,825	504.9%	109,362
Employee Benefits	415,870	45,481	370,389	10.9%	229,874	23,089	22,392	97.0%	69,312	(23,831)	-34.4%	415,870
Maintenance	219,458	12,725	206,733	5.8%	204,711	7,166	5,559	77.6%	36,576	(23,851)	-65.2%	219,458
Supplies	392,380	12,679	379,701	3.2%	41,222	1,158	11,521	994.8%	65,397	(52,718)	-80.6%	392,380
Other Purchased Services	150,807	1,974	148,833	1.3%	104,855	1,054	920	87.4%	25,135	(23,160)	-92.1%	150,807
Other	250,000	-	250,000	0.0%	250,000	-	-	0.0%	41,667	(41,667)	-100.0%	250,000
Operating Total	4,573,325	396,712	4,176,613	8.7%	2,461,345	144,476	252,236	174.6%	740,971	(344,258)	-46.5%	4,628,227
Non-Operating												
Capital Expenditures	750,000	209,562	540,439		550,000	-	209,562	0.0%	125,000	84,562	67.6%	750,000
Interdepartmental Billing	1,328,338	54,572	1,273,766	4.1%	2,034,321	297,387	(242,815)	-81.6%	221,390	(166,818)	-75.4%	1,328,338
Transfers Out	784,513	-	784,513	0.0%	705,000	-	-	0.0%	130,752	(130,752)	-100.0%	784,513
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	15,738	-	15,738	0.0%	-	-	-	0.0%	2,623	(2,623)	-100.0%	15,738
Non-Operating Total	2,878,589	264,134	2,614,455		3,289,321	297,387	(33,253)	-11.2%	479,765	(215,631)	-44.9%	2,878,589
Expenses Total	7,451,914	660,846	6,791,068	8.9%	5,750,666	441,863	218,983	49.6%	1,220,735	(559,889)	-45.9%	7,506,816
Revenues Over (Under) Expenses	(83,234)	313,294	(396,528)		(38,408)	521,199	(207,905)		7,378	305,916		(90,911)



Revenues for the Drainage Fund are budgeted at \$7.4M for the 2023 fiscal year. This is an increase from \$5.7M from the previous fiscal year. Through the period, revenues totaled \$974K which is an increase of \$11K compared to the same period last year.

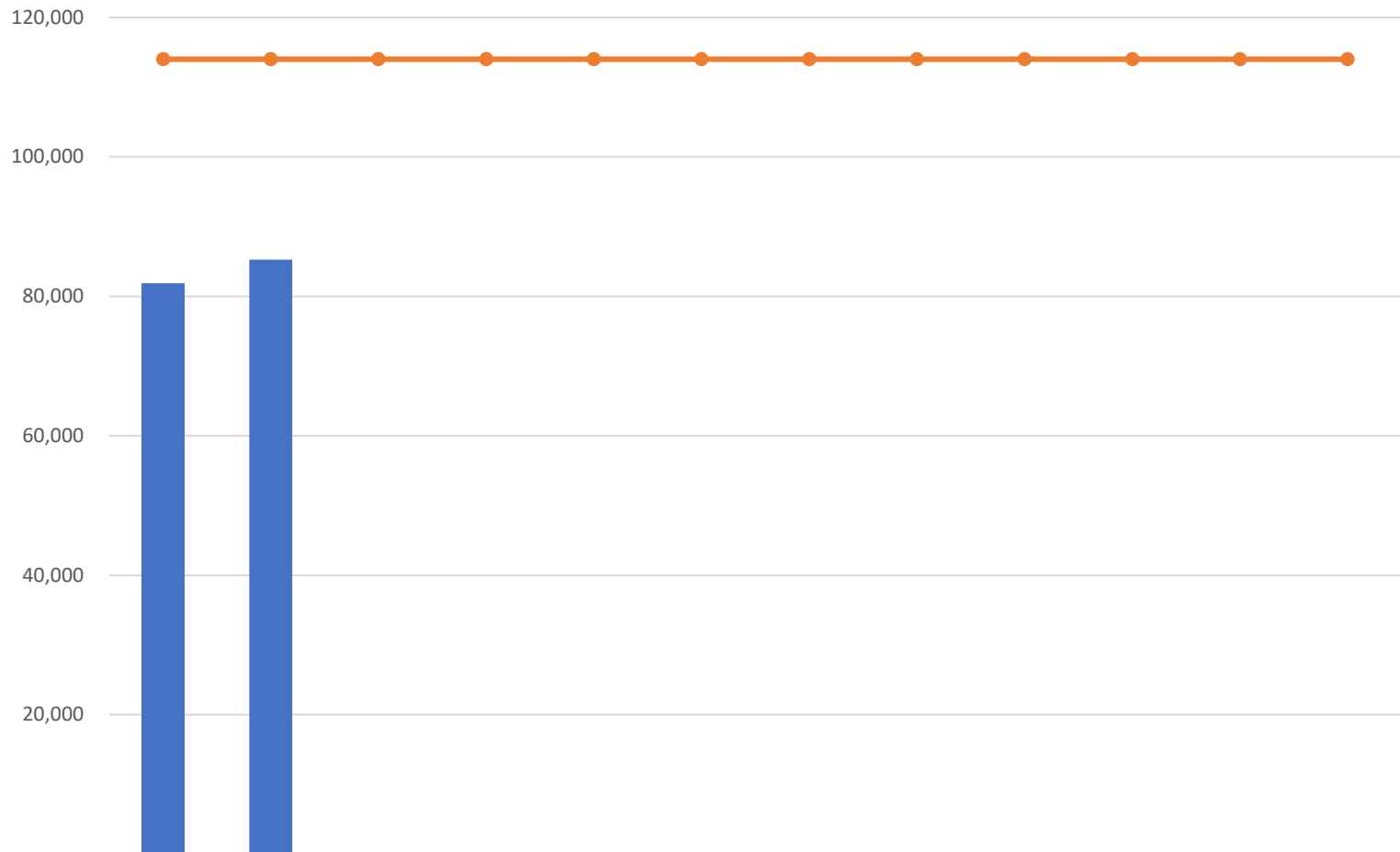
Expenses for the Drainage Fund are budgeted at \$7.5M for the 2023 fiscal year. This is an increase from \$5.8M from the previous fiscal year. Through the period, expenses totaled \$661K which is an increase of \$219K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries & Wages which totaled \$140K, an increase of \$73K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$255k by \$115K or 45.1% due to vacancies.
- Purchased Professional Technical Services which totaled \$129K, an increase of \$84K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$239K by \$110k or 45.9%.
- Purchased Property Services which totaled \$55K, an increase of \$55k compared to the same period last year. This is primarily due to \$46K encumbered to pay for rent at the Roosevelt Tower. This category is over the year-to-date monthly budgeted amount of \$9K by \$46K or 504.9%.



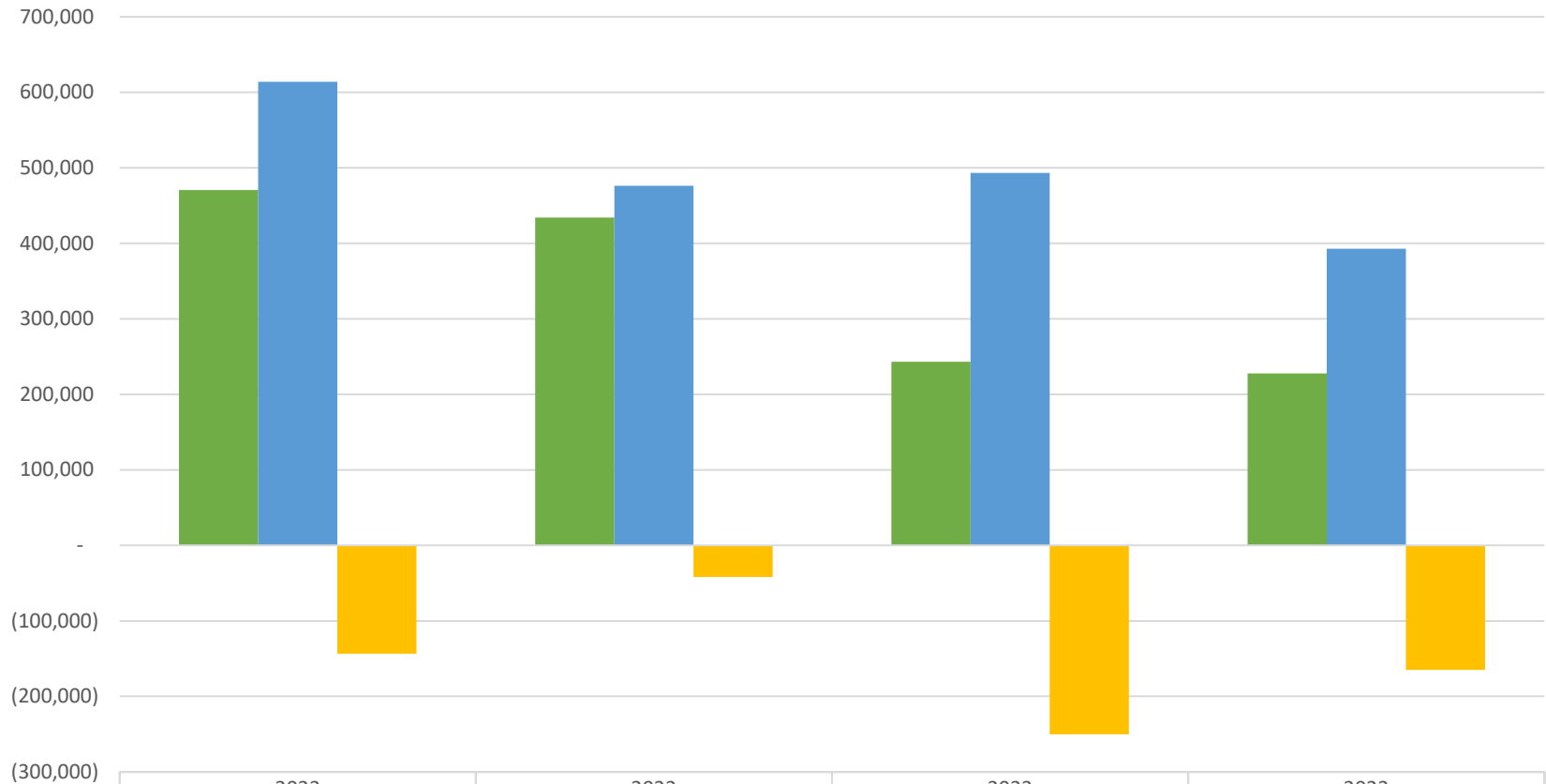
ERUs Actuals vs. ERUs Budget



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
ERU Actuals	81,865	85,270										
ERU Budget	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Drainage Fund November			
■ Actuals	470,737	434,265	243,015	227,854
■ Budget	614,032	476,002	493,242	392,802
■ Variance	(143,295)	(41,737)	(250,227)	(164,948)



Waco Transit System Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Other	2,169,042	403,651	1,765,391	18.6%	2,164,915	287,214	116,437	40.5%	361,507	42,144	11.7%	2,169,042
Intergovernmental	4,592,859	220,166	4,372,693	4.8%	5,873,652	644,663	(424,497)	-65.8%	765,477	(545,311)	-71.2%	4,592,859
Charges for Services	826,507	111,564	714,943	13.5%	669,199	99,205	12,359	12.5%	137,751	(26,187)	-19.0%	826,507
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,588,408	735,381	6,853,027	9.7%	8,707,766	1,031,082	(295,701)	-28.7%	1,264,735	(529,354)	-41.9%	7,588,408
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	116,955	(116,955)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	116,955	(116,955)	-100.0%	701,728
Revenues Total	8,290,136	735,381	7,554,755	8.9%	9,409,494	1,031,082	(295,701)	-28.7%	1,381,689	(646,309)	-46.8%	8,290,136
Expenses												
Operating												
Salaries and Wages	3,556,375	447,353	3,109,022	12.6%	3,518,277	447,342	11	0.0%	547,135	(99,782)	-18.2%	3,556,375
Purchased Professional Technical Services	716,081	365,594	350,487	51.1%	687,474	69,747	295,846	424.2%	119,347	246,247	206.3%	716,081
Other Purchased Services	614,997	219,474	395,523	35.7%	617,916	103,042	116,432	113.0%	102,500	116,975	114.1%	614,997
Supplies	628,700	218,076	410,624	34.7%	1,173,696	115,804	102,272	88.3%	104,783	113,292	108.1%	628,700
Employee Benefits	982,339	138,265	844,074	14.1%	891,990	107,459	30,805	28.7%	163,723	(25,458)	-15.5%	982,339
Maintenance	503,517	66,213	437,304	13.2%	777,858	92,681	(26,468)	-28.6%	83,920	(17,706)	-21.1%	503,517
Purchased Property Services	33,808	2,294	31,514	6.8%	28,555	2,346	(52)	-2.2%	5,635	(3,341)	-59.3%	33,808
Other	3,535	216	3,319	6.1%	3,535	368	(151)	-41.1%	589	(373)	-63.3%	3,535
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,039,352	1,457,485	5,581,867	20.7%	7,699,301	938,788	518,696	55.3%	1,127,631	329,854	29.3%	7,039,352
Non-Operating												
Indirect - Cost Allocation Overhead	481,427	80,238	401,189	16.7%	504,686	92,293	(12,055)	-13.1%	80,238	0	0.0%	481,427
Capital Expenditures	1,024,000	-	1,024,000	-	1,213,424	-	-	0.0%	170,667	(170,667)	-100.0%	1,024,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,505,427	80,238	1,425,189	-	1,718,110	92,293	(12,055)	-13.1%	250,905	(170,667)	-68.0%	1,505,427
Expenses Total	8,544,779	1,537,723	7,007,056	18.0%	9,417,411	1,031,082	506,641	49.1%	1,378,535	159,187	11.5%	8,544,779
Revenues Over (Under) Expenses	(254,643)	(802,342)	547,699	-	(7,917)	0	(802,342)	-	3,154	(805,496)	-	(254,643)



Revenues for the Waco Transit System are budgeted at \$8.3M for the 2023 fiscal year. This is a decrease of \$1.1M from the previous fiscal year. The fund has collected \$735K in operational revenues through the period. This is a decrease of \$296K compared to the same period last year.

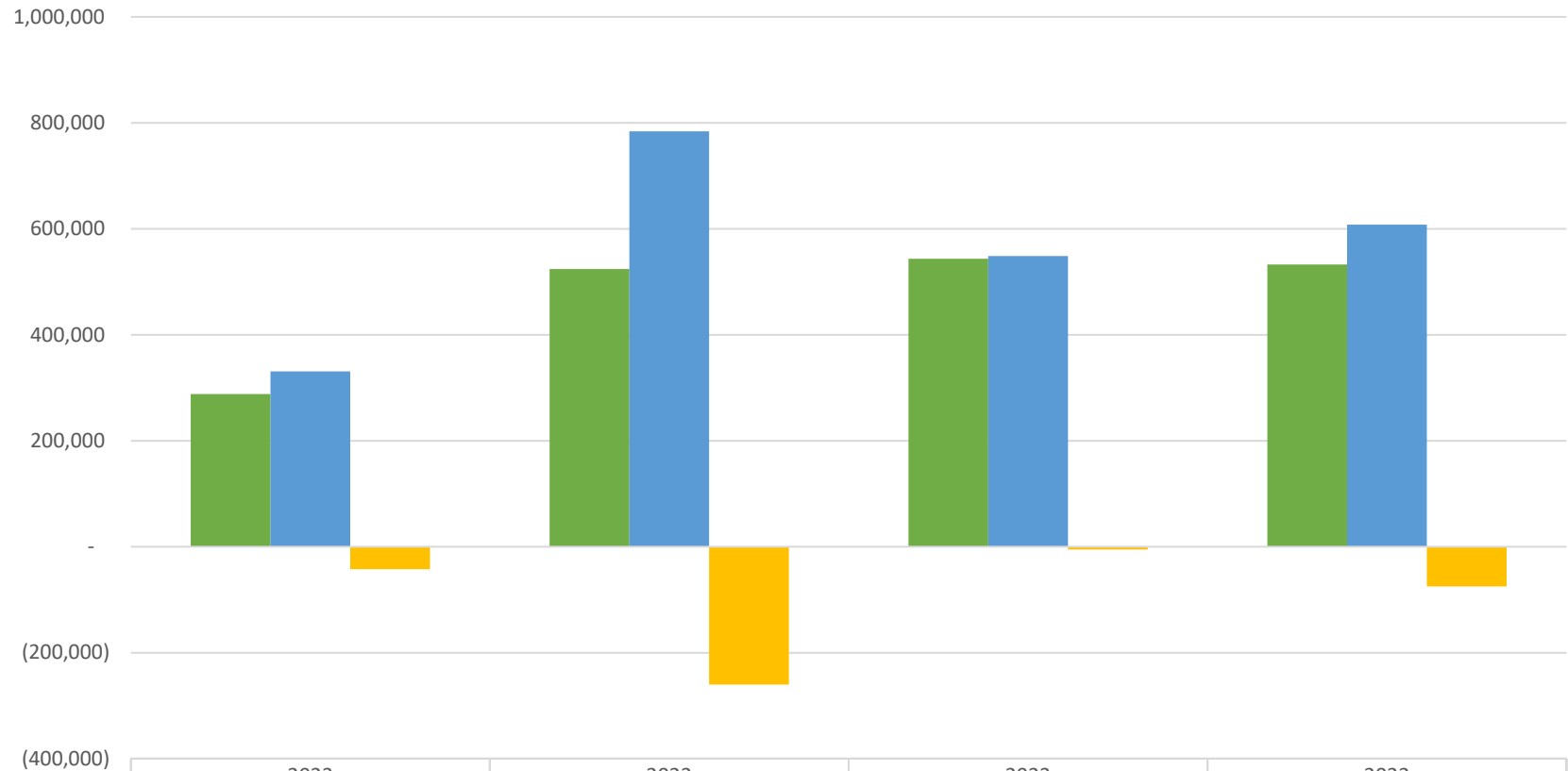
Expenses for Waco Transit System are budgeted at \$8.5M for the 2023 fiscal year, this is a decrease of \$872k from the previous fiscal year. Through the period, the fund has spent \$1.5M. This is an increase of \$507K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$447K, which is an increase of \$11 as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$547K by \$100k or 18.2%.
- Purchased Professional Technical Services which totaled \$366K, an increase of \$296K compared to the same period last year. Primarily due to encumbering \$263K in funds for Central Texas Senior Ministry Mobility Services. This category is over the year-to-date monthly budgeted amount of \$119K by \$246K or 206.3%.
- Other Purchased Services which totaled \$219K, an increase of \$116K compared to the same period last year. Auto liability insurance is the biggest contributor to the increase, this accounts also contains general insurance and travel/training expenses. This category is over the year-to-date monthly budgeted amount of \$103K by \$117K or 114.1%.



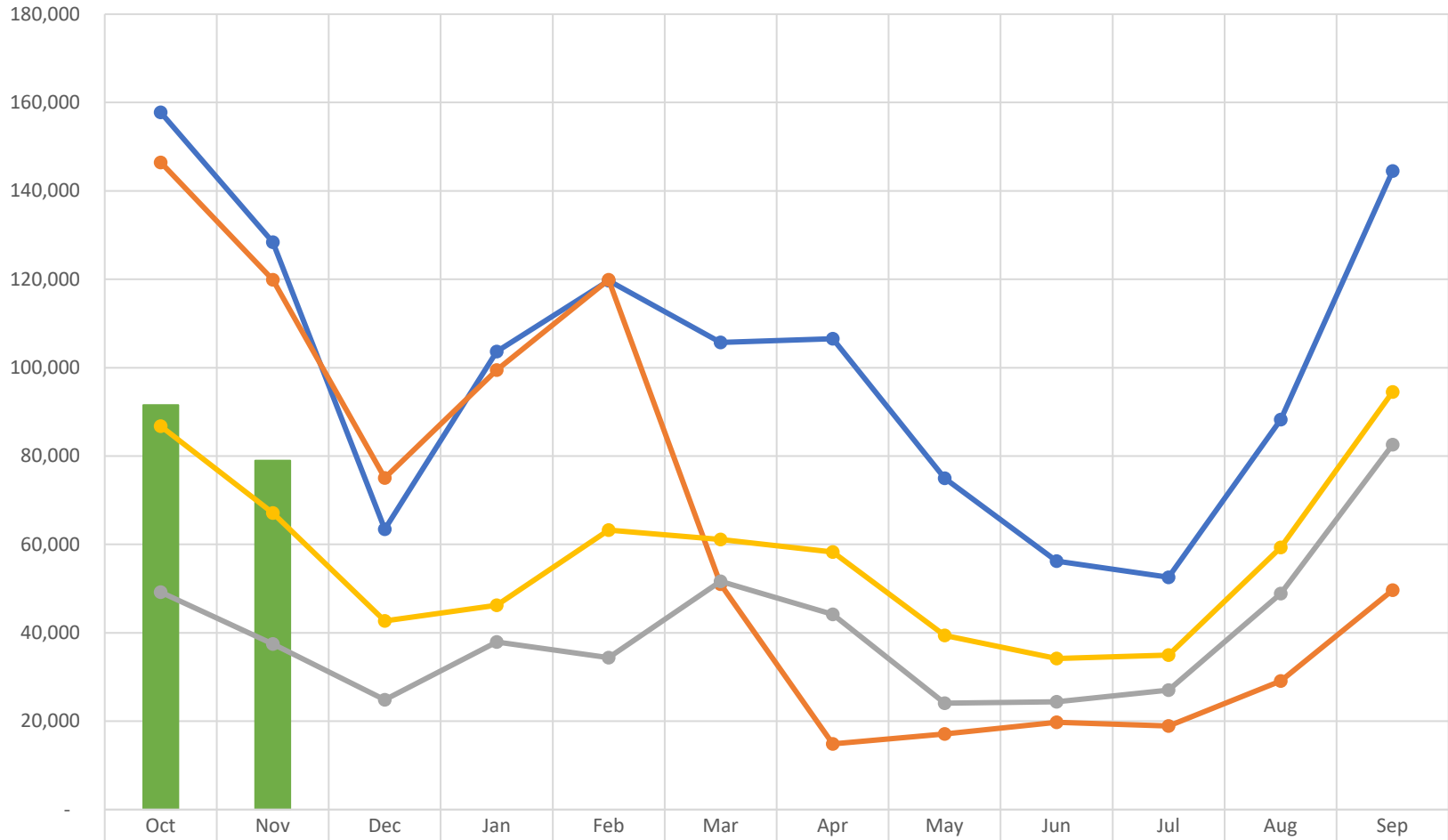
Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Waco Transit System November				
■ Actuals	288,163	524,038	543,675	532,970
■ Budget	330,675	784,093	548,805	608,003
■ Variance	(42,512)	(260,056)	(5,130)	(75,033)



Waco Transit System Ridership



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2023	91,507	78,989										
FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565
FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439	34,185	34,953	59,317	94,503

