



MAY FINANCIAL REPORT FISCAL YEAR 2023



City of Waco
Fiscal Management Services

June 23, 2023

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ending May 31, 2023. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders). Investment earnings are high due to returning investments back to book value from the market value reduction as required by accounting standards for the year-end financial reporting.

General Fund Highlights:

- Revenues through the period totaled \$156.0M. This is over the year-to-date budget of \$141.7M by \$14.3M or 10.1%. Revenues are \$12.9M or 9.0% higher compared to the same period of FY 22. The projection for FY 23 is \$188.9M, which is \$13.8M over the adopted budget, primarily due to Sales Tax (\$6.3M) over and Interest on Investments (\$5.6M) over.
- Expenses through the period totaled \$127.3M. This is under the year-to-date monthly budget of \$127.7M by \$339K or 0.3%. Expenses are \$13.0M or 11.4% higher compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures. The projection for FY 23 is \$181.4M, which is \$9.1M under the adopted budget.
- Based on FY 23 projections, the utilization (drawdown) of fund balance of \$15.4 million will not occur. Instead fund balance is projected to increase by \$7.5M.

Water Fund Highlights:

- Revenues through the period totaled \$39.3M. This is over the year-to-date budget of \$36.6M by \$2.8M or 7.6%. Charges for service is \$1.2M or 3.5% over budget through the period. Revenues are \$2.9M or 8.0% higher compared to the same period of FY 22. The projection for FY 23 is \$64.3M, which is \$1.6M over the adopted budget, due to interest earnings.
- Expenses through the period totaled \$48.5M. This is over the year-to-date budget of \$42.7M by \$5.9M or 13.8%. This is primarily a result of increases in supplies and transfers out to debt service and cash CIP which are budgeted monthly but transferred at the beginning of the fiscal year or as debt service payments are due. Expenses are \$6.0M or 14.1% higher as compared to the same period of FY 22 a result of encumbering funds for supply purchases throughout the year, increased transfers out for cash CIP, and maintenance. Operating expenses are projected to be \$2.2M under budget. The projection for FY 23 is \$61.8M, which is \$2.1M under budget.



- Based on FY 23 projections, the planned drawdown in working capital of \$1.2M will not occur. Instead working capital is projected to increase by \$2.5M due to the reduced expenses and increased interest earnings this year.

Wastewater Fund Highlights:

- Revenues through the period totaled \$29.3M. This is over the year-to-date budget of \$27.6M by \$1.7M or 6.3%. Revenues are \$1.5M or 5.6% higher through the period of FY 23 compared to the same period of FY 22. The projection for FY 23 is \$44.7M, which is \$3.4M over adopted budget due to increased charges for services.
- Expenses through the period totaled \$30.1M. This is over the year-to-date budget of \$29.6M by \$561K or 1.9%. This is primarily a result of transfers out for debt service being budgeted monthly as opposed to when debt service payments are made. Expenses are \$4.0M or 15.3% higher through the period compared to the same period of the last year, primarily a result of increased capital expenses, professional services, and other expenses - charges from WMARSS from increased activity. The projection for FY 23 is \$42.8M, which is \$1.5M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$3.0 million will not occur. Instead working capital is expected to increase by \$2.0M.

WMARSS Fund Highlights:

- Revenues through the period totaled \$11.1M. This is over the year-to-date budget of \$10.0M by \$1.1M or 11.3%. This increase is primarily due to charges for service being \$700K over the year-to-date monthly budget from increased flows. Revenues are \$2.9M or 35.3% higher in FY23 compared to FY22 through the same period. The projection for FY 23 is \$14.2M, which is \$760K under the adopted budget.
- Expenses through the period totaled \$10.1M. This is over the year-to-date budget of \$10.0M by \$114K or 1.1%. This is the result of encumbrances for FY23. Expenses are \$2.6M or 34.3% higher as compared to the same period of FY 22. The projection for FY 23 is \$13.7M, which is \$1.3M under the adopted budget.
- Based on FY 23 projections, working capital is expected to rise by \$501K.



Solid Waste Fund Highlights:

- Revenues through the period totaled \$21.7M. This is over the year-to-date budget of \$18.1M by \$3.6M or 19.9%. This is primarily from increased revenues generated through the landfill, commercial and residential divisions. Landfill has collected an additional \$2.6M, commercial has collected \$196K and residential has collected an additional \$151K more than budget through the period. Revenues are \$4.3M or 24.7% higher compared to the same period of FY 22. The projection for FY 23 is \$30.7M, which is \$3.5M over the adopted budget.
- Expenses through the period totaled \$19.1M. This is over the year-to-date budget of \$18.9M by \$212K or 1.1%. This is primarily due to transfers out. Expenses are \$4.8M or 33.2% higher compared to the same period of FY 22. The projection for FY 23 is \$26.0M, which is \$2.4M less than budgeted, this is caused by the department coming in under budget by \$2.1M in operating expenses primarily attributed to purchased professional technical services and personnel costs.
- Based on FY 23 projections, the planned utilization (drawdown) of working capital of \$1.1M will not occur rather working capital is projected to increase by \$4.7M.

Airport Fund Highlights:

- Revenues through the period totaled \$2.0M. This is over the year-to-date budget of \$2.0M by \$72K or 3.6%. Revenues are \$71K or 3.6% higher as compared to the same period of FY 22. The projection for FY 23 is \$2.6M, which is \$371K under the adopted budget due to intergovernmental revenues.
- Expenses through the period totaled \$2.9M. This is over the year-to-date budget of \$2.4M by \$455K or 18.8%. This is primarily due to transfers out for capital projects and encumbrances for professional services. Expenses are \$680K or 30.9% higher compared to the same period of FY 22 due to encumbrances for professional services, maintenance activities, and interdepartmental billings (Aircraft Rescue and Fire Fighting Services). The projection for FY 23 is \$3.5M, which is \$137K under the adopted budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$666K is projected to increase to \$899K.



Convention Services Fund Highlights:

- Revenues through the period totaled \$5.8M. This is over the year-to-date budget of \$4.3M by \$1.5M or 35.7%. Revenues are \$1.1M or 23.2% higher through the period as compared to the same period of FY 22. This is primarily due to higher hotel motel tax revenues and charges for services for the current fiscal year. The projection for FY 23 is \$8.8M, which is \$2.5M over the adopted budget.
- Expenses through the period totaled \$5.0M. This is under the year-to-date budget of \$5.0M by \$22K or 0.4%. This is primarily due to encumbrances for marketing/advertising services in FY23. Expenses are \$599K or 13.6% higher through this period as compared to the same period of FY 22. The projection for FY 23 is \$6.6M, which is \$911K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$1.1M will not occur rather working capital is projected to increase by \$2.2M.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$1.3M. This is over the year-to-date budget of \$1.3M by \$24K or 1.8%. Revenues are \$427K or 47.7% higher as compared to the same period of FY 22 due to an increase in the General Fund transfer in for the Knox Deck and Roof Replacement projects. The projection for FY 23 is \$2.0M, which is \$102K more than budgeted.
- Expenses through the period totaled \$1.2M. This is under the year-to-date budget of \$1.5M by \$319K or 21.7%. Expenses are \$185K or 19.2% higher as compared to the same period of FY 22 primarily as a result of increased personnel costs and professional services. The projection for FY 23 is \$2.0M, which is \$157K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$245K will not occur and working capital is expected to increase by \$14K



Zoo Fund Highlights:

- Revenues through the period totaled \$4.1M. This is under the year-to-date budget of \$4.3M by \$188K or 4.4%. This is due to decreased revenue received from net merchandise sales (\$331K) offset by interest on investments and intergovernmental revenues exceeding budget by \$121K and admissions exceeding budget by (\$36K). Revenues are \$78K or 1.9% lower as compared to the same period of FY 22. The projection for FY 23 is \$5.5M, which is \$914K under the adopted budget.
- Expenses through the period totaled \$5.8M. This is over the year-to-date budget of \$5.6M by \$158K or 2.8%. This is due to vacancies within the department. Expenses are \$1.7M or 43.4% higher as compared to the same period of FY 22. The projection for FY 23 is \$8.0M, which is \$305K under the adopted budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$1.9M projects to increase to \$2.5M.

Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$2.1M. This is over the year-to-date budget of \$1.9M by \$201K or 10.5%. Revenues are \$657K or 44.7% higher as compared to the same period of FY 22 due to increased charges for services and sales of merchandise and the return of the General Fund Transfer. The projection for FY 23 is \$3.2M, which is \$178K over the adopted budget.
- Expenses through the period totaled \$2.0M. This is over the year-to-date budget of \$2.0M by \$20K or 1.0%. Expenses are \$574K or 40.5% higher as compared to the same period of FY 22 primarily due to encumbrances made for Temp services and capital expenditures. The projection for FY 23 is \$3.0M, which is \$2K over the adopted budget.
- Based on FY 23 projections, the planned increase of working capital of \$59K should increase to \$234K.



Drainage Fund Highlights:

- Revenues through the period totaled \$4.4M. This is under the year-to-date budget of \$4.9M by \$537K or 10.9%. Revenues are \$695K or 18.9% higher than in the same period in FY 22, due to a rate increases of \$0.10 per equivalent residential unit (ERU) and improvements in billing. The projection for FY 23 is \$6.6M, which is \$780K under the adopted budget.
- Expenses through the period totaled \$4.6M. This is under the year-to-date budget of \$5.2M by \$646K or 12.4%. Expenses are \$2.7M or 138.2% higher as compared to the same period of FY22. This is only the second full year of operations of the Drainage utility, and it is still in its start-up phase. The projection for FY 23 is \$6.0M which is \$1.8M under budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$436K rather working capital projects to increase by \$584K.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$5.9M. This is under the monthly budget of \$6.2M by \$305K or 4.9%. Revenues are \$1.3M or 29.0% higher as compared to the same period of FY 22. The projection for FY 23 is \$9.0M, which is \$284K lower than the adopted budget.
- Expenses through the period totaled \$6.4M. This is under the monthly budget of \$6.9M by \$509K or 7.4%. Expenses are \$1.8M or 39.4% higher as compared to the same period of FY 22. The projection for FY23 is \$9.7M, which is \$615K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$977K should decrease to \$646K.

Working Capital and Fund Balance

The following table details the working capital and fund balance of the reportable financial statement funds compared to the Financial Policy Statement criteria for minimum working capital (all enterprise funds) or fund balance (General Fund). The balances are from the Fiscal Year 2021-2022 audited annual comprehensive financial report (ACFR). For the General Fund the policy focuses on the unassigned fund balance; therefore, restricted, committed, assigned (purchase orders and planned spending of fund balance in Fiscal Year 2022-2023), and nonspendable items – inventory and real estate held for sale – are removed from the overall fund balance to get to the unassigned fund balance. All funds with policy requirements exceed policy as of the end of the fiscal year.



| Fund | Current Assets | Current Liabilities | Fund Balance/ Working Capital | Restricted/ Committed/ Assigned/ Nonspendable fund balance | Policy Required Amount | Excess Fund Balance/ Working Capital |
|-----------------------------------|----------------|---------------------|----------------------------------|--|---------------------------|---|
| General Fund | 110,650,806 | 14,851,383 | 95,799,423 | 32,660,884 | 49,039,394 | 14,099,145 |
| Water Fund | 62,156,704 | 22,150,087 | 40,006,617 | - | 26,833,202 | 13,173,415 |
| Wastewater Fund (includes WMARSS) | 50,499,439 | 16,794,550 | 33,704,889 | - | 19,642,820 | 14,062,069 |
| Solid Waste Fund | 21,116,648 | 3,091,173 | 18,025,475 | - | 9,686,324 | 8,339,151 |
| Airport Fund | 4,774,042 | 701,840 | 4,072,202 | - | - | 4,072,202 |
| Convention Services Fund | 9,038,456 | 434,353 | 8,604,103 | - | - | 8,604,103 |
| Ranger Hall of Fame Fund | 515,201 | 155,924 | 359,277 | - | - | 359,277 |
| Transit Fund | 2,947,365 | 1,365,611 | 1,581,754 | - | - | 1,581,754 |
| Cameron Park Zoo Fund | 2,507,955 | 556,588 | 1,951,367 | - | - | 1,951,367 |
| Cottonwood Creek Golf Course Fund | 2,105,232 | 834,065 | 1,271,167 | - | - | 1,271,167 |
| Drainage Fund | 2,972,098 | 619,835 | 2,352,263 | - | 1,871,227 | 481,036 |

Please contact me if you have any questions or comments about this report.

Respectfully,

Nicholas Sarpy

Chief Financial Officer



| General Fund | | | | | | | | | | | | |
|---|---------------------|----------------------|-----------------------|------------------------|---------------------|---------------------|-----------------------|-------------------------|----------------------------|-------------------------------------|---------------------------------------|--------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | FY 2023 YTD Monthly Budget Variance | FY 2023 YTD Monthly Budget Variance % | FY 2023 Forecast |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Property Tax | 77,669,584 | 76,810,503 | 859,081 | 98.9% | 73,750,834 | 71,752,406 | 5,058,097 | 7.0% | 76,400,149 | 410,354 | 0.5% | 77,562,372 |
| Sales Tax | 47,140,406 | 38,130,927 | 9,009,479 | 80.9% | 43,600,094 | 35,485,883 | 2,645,043 | 7.5% | 31,782,062 | 6,348,865 | 20.0% | 56,840,267 |
| Business and occupation Fees | 9,640,987 | 8,402,736 | 1,238,251 | 87.2% | 9,269,050 | 7,783,645 | 619,091 | 8.0% | 6,427,325 | 1,975,411 | 30.7% | 10,222,091 |
| Taxes (PILOT) | 5,905,216 | 3,936,811 | 1,968,405 | 66.7% | 5,625,185 | 3,750,123 | 186,687 | 5.0% | 3,936,811 | (0) | 0.0% | 5,905,216 |
| Business and occupation Fees (Enterprise Funds) | 5,500,000 | 3,610,734 | 1,889,266 | 65.6% | 4,907,565 | 3,421,333 | 189,401 | 5.5% | 3,666,667 | (55,932) | -1.5% | 5,628,037 |
| Other | 4,371,442 | 1,991,632 | 2,379,810 | 45.6% | 2,544,795 | 1,754,907 | 236,724 | 13.5% | 2,914,295 | (922,663) | -31.7% | 2,658,375 |
| Intergovernmental | 2,744,899 | 2,594,060 | 150,839 | 94.5% | 2,541,693 | 2,067,451 | 526,609 | 25.5% | 1,829,933 | 764,127 | 41.8% | 3,233,753 |
| Licenses and Permits | 2,729,917 | 2,061,696 | 668,221 | 75.5% | 2,378,833 | 1,770,887 | 290,810 | 16.4% | 1,819,945 | 241,752 | 13.3% | 3,536,375 |
| Charges for Services | 1,950,223 | 1,129,287 | 820,936 | 57.9% | 1,703,920 | 948,474 | 180,813 | 19.1% | 1,300,149 | (170,862) | -13.1% | 1,172,484 |
| Fines | 1,492,426 | 992,548 | 499,878 | 66.5% | 1,569,425 | 1,033,756 | (41,208) | -4.0% | 994,951 | (2,402) | -0.2% | 1,450,893 |
| Interest on Investments | 1,245,000 | 6,383,450 | (5,138,450) | 512.7% | 122,000 | 381,374 | 6,002,076 | 1573.8% | 830,000 | 5,553,450 | 669.1% | 6,383,450 |
| Net Merchandise Sale | 294,300 | 282,475 | 11,825 | 96.0% | 117,766 | 248,273 | 34,202 | 13.8% | 196,200 | 86,275 | 44.0% | 290,084 |
| Contributions | 704,500 | 515,683 | 188,817 | 73.2% | 75,616 | 504,133 | 11,550 | 2.3% | 469,667 | 46,016 | 9.8% | 544,183 |
| Operating Total | 161,388,900 | 146,842,541 | 14,546,359 | 91.0% | 148,206,776 | 130,902,646 | 15,939,895 | 12.2% | 132,568,151 | 14,274,391 | 10.8% | 175,427,581 |
| Non-Operating | | | | | | | | | | | | |
| Interdepartmental Billing | 3,478,064 | 2,348,416 | 1,129,648 | 67.5% | 3,239,002 | 2,135,028 | 213,388 | 10.0% | 2,281,540 | 66,876 | 2.9% | 3,221,186 |
| Indirect - Cost Allocation Overhead | 10,223,730 | 6,801,602 | 3,422,128 | 66.5% | 9,879,790 | 6,553,351 | 248,252 | 3.8% | 6,815,820 | (14,218) | -0.2% | 10,223,730 |
| Transfers In | 50,000 | 33,333 | 16,667 | 66.7% | 3,530,000 | 3,515,682 | (3,482,349) | -99.1% | 33,333 | 0 | 0.0% | 50,000 |
| Transfer from Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 13,751,794 | 9,183,351 | 4,568,443 | 66.8% | 16,648,792 | 12,204,061 | (3,020,709) | -24.8% | 9,130,693 | 52,658 | 0.6% | 13,494,916 |
| Revenues Total | 175,140,694 | 156,025,893 | 19,114,801 | 89.1% | 164,855,568 | 143,106,707 | 12,919,186 | 9.0% | 141,698,844 | 14,327,049 | 10.1% | 188,922,497 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Salaries and Wages | 81,049,318 | 50,679,182 | 30,370,136 | 62.5% | 75,520,324 | 47,149,514 | 3,529,668 | 7.5% | 54,552,426 | (3,873,244) | -7.1% | 75,048,207 |
| Employee Benefits | 29,900,082 | 17,643,880 | 12,256,202 | 59.0% | 27,534,300 | 16,650,570 | 993,310 | 6.0% | 20,071,772 | (2,427,892) | -12.1% | 27,539,538 |
| Maintenance | 8,363,794 | 4,889,610 | 3,474,183 | 58.5% | 11,099,259 | 6,378,253 | (1,488,643) | -23.3% | 5,575,862 | (686,252) | -12.3% | 6,507,350 |
| Purchased Professional Technical Services | 15,808,698 | 11,084,671 | 4,724,027 | 70.1% | 10,709,730 | 5,404,603 | 5,680,068 | 105.1% | 10,539,132 | 545,539 | 5.2% | 14,595,274 |
| Supplies | 9,969,338 | 6,998,377 | 2,970,962 | 70.2% | 7,832,910 | 4,957,340 | 2,041,036 | 41.2% | 6,646,226 | 352,151 | 5.3% | 9,749,788 |
| Other Purchased Services | 4,456,253 | 2,964,283 | 1,491,970 | 66.5% | 4,909,774 | 3,093,773 | (129,490) | -4.2% | 2,970,835 | (6,552) | -0.2% | 4,750,942 |
| Contracts with Others | 4,370,777 | 2,669,320 | 1,701,457 | 61.1% | 3,467,848 | 1,564,381 | 1,104,939 | 70.6% | 2,913,851 | (244,532) | -8.4% | 4,341,777 |
| Purchased Property Services | 1,652,498 | 945,742 | 706,756 | 57.2% | 1,352,119 | 803,108 | 142,634 | 17.8% | 1,101,665 | (155,924) | -14.2% | 1,550,560 |
| Other | 975,945 | 614,579 | 361,366 | 63.0% | 834,665 | 489,469 | 125,110 | 25.6% | 650,630 | (36,051) | -5.5% | 843,564 |
| Operating Total | 156,546,703 | 98,489,644 | 58,057,059 | 62.9% | 143,260,928 | 86,491,012 | 11,998,632 | 13.9% | 105,022,400 | (6,532,756) | -6.2% | 144,926,998 |
| Non-Operating | | | | | | | | | | | | |
| Transfers Out | 15,237,646 | 11,990,569 | 3,247,077 | 78.7% | 10,566,436 | 7,450,155 | 4,540,414 | 60.9% | 10,158,431 | 1,832,139 | 18.0% | 15,286,613 |
| Transfers Out - Cash CIP | 15,326,773 | 13,512,705 | 1,814,068 | 88.2% | 19,800,000 | 19,800,000 | (6,287,295) | -31.8% | 10,217,848 | 3,294,856 | 32.2% | 16,786,773 |
| Capital Expenditures | 3,213,390 | 3,219,169 | (5,779) | 100.2% | 5,905,730 | 479,333 | 2,739,836 | 571.6% | 2,142,260 | 1,076,909 | 50.3% | 4,214,921 |
| Interdepartmental Billing | 2,324 | 222 | 2,102 | 9.6% | 333 | 220 | 2 | 0.8% | 1,549 | (1,327) | -85.7% | 222 |
| Indirect - Cost Allocation Overhead | 199,175 | 124,263 | 74,912 | 62.4% | 136,671 | 98,641 | 25,622 | 26.0% | 132,783 | (8,520) | -6.4% | 199,175 |
| Transfer to Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Purchasing Card Default | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Contracts with Others | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 33,979,308 | 28,846,929 | 5,132,379 | 84.9% | 36,409,170 | 27,828,350 | 1,018,579 | 3.7% | 22,652,872 | 6,194,057 | 27.3% | 36,487,703 |
| Expenses Total | 190,526,011 | 127,336,573 | 63,189,438 | 66.8% | 179,670,098 | 114,319,362 | 13,017,211 | 11.4% | 127,675,272 | (338,699) | -0.3% | 181,414,701 |
| Revenues Over/(Under) Expenses | (15,385,317) | 28,689,320 | (44,074,636) | | (14,814,530) | 28,787,345 | (98,025) | | 14,023,572 | 14,665,747 | | 7,507,796 |



Revenues for the General Fund are budgeted at \$175.1M for the 2023 fiscal year. The city has collected \$156M through the period. This is an increase of \$12.9M compared to the same period last year. Property tax revenues increased by \$5.1M from this time last year. Sales tax increased \$2.6M over the prior year.

Operating revenues through the period totaled \$146.8M, which is an increase of \$15.9M through the same period last year. Property Tax is the largest source of revenue for the City. The City has budgeted \$77.7M for the fiscal year, this is increase from last year’s budget of \$73.8M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$76.8M, or 98.9% of the budget through the period.

The second largest source is sales tax. The city has budgeted \$47.1M, an increase from the \$43.6M budgeted for the previous year. The city has collected \$38.1M through the period. The City’s core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows the average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City’s core sales tax sectors and taxpayers. Over the last few months, Sales tax revenues have continued to demonstrate growth although volatility has increased and growth rates on a year over year basis may not always exceed year over year growth in inflation. For example, March receipts (January Sales) increased by 2.08% over the prior year whereas year over year inflation came in at 5.0% a net real decline of 2.92%. Then in April (February Sales), sales tax revenue increased by 13.62% whereas inflation came in at about 4.9% year over year resulting in a real increase of 8.72%. This is something that the budget team will continue to monitor monthly and shows that real consumption may be starting to lag.



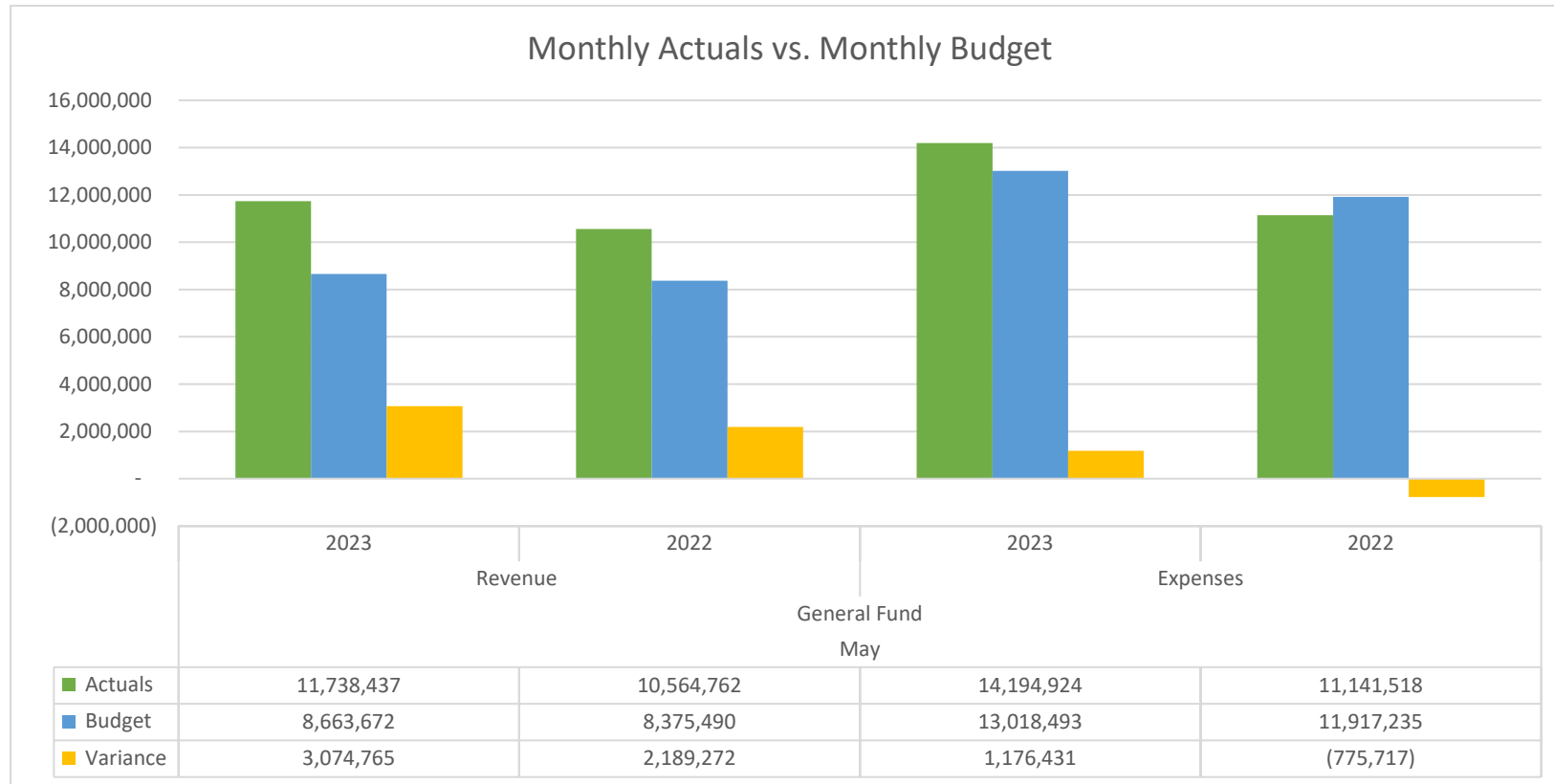
Property taxes and sales tax collection account for about 77% of budgeted operating revenues.

Expenses for the General Fund are budgeted at \$190.5M for the 2023 fiscal year. Through the period, the fund has spent and encumbered \$127.3M which is a \$13.0M increase compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures.



The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$50.7M, which is an increase of about \$3.5M compared to last year. This is a result of increased wages for employees across the city. This category is under the monthly year to date budgeted amount of \$54.6M by \$3.9M or 7.1% due to vacant positions across the fund.
- Employee Benefits totaled \$17.6M which is an increase of \$993K compared to last year. This category is under the monthly year to date budgeted amount of \$20.1M by \$2.4M or 12.1% due to vacant positions across the fund. Health benefits are budgeted at a flat rate and paid only when a position is filled.
- Purchased Professional Technical Services, the third largest expense, totaled \$11.1M, which is an increase of \$5.7M compared to last year. This category is over the monthly year to date budgeted amount of \$10.5M by \$546K or 5.2% due to encumbering funds for contractual services. Services include Mowing, Temp Services, and Mental Health Services.



| Water Fund | | | | | | | | | | | | |
|---|--------------------|----------------------|-----------------------|------------------------|--------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|-------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Charges for Services | 58,412,906 | 34,799,735 | 23,613,171 | 59.6% | 53,719,175 | 33,814,814 | 984,921 | 2.9% | 33,614,303 | 1,185,432 | 3.5% | 58,359,054 |
| Other | 456,410 | 288,707 | 167,703 | 63.3% | 456,410 | 457,421 | (168,713) | -36.9% | 304,261 | (15,554) | -5.1% | 608,498 |
| Interest on Investments | 450,000 | 1,970,517 | (1,520,517) | 437.9% | 60,000 | 120,610 | 1,849,907 | 1533.8% | 299,988 | 1,670,529 | 556.9% | 1,970,517 |
| Contributions | - | 156 | (156) | 0.0% | - | - | 156 | 0.0% | - | 156 | 0.0% | 156 |
| Intergovernmental | - | 23,745 | (23,745) | 0.0% | - | - | 23,745 | 0.0% | - | 23,745 | 0.0% | 23,745 |
| Operating Total | 59,319,316 | 37,082,860 | 22,236,456 | 62.5% | 54,235,585 | 34,392,844 | 2,690,016 | 7.8% | 34,218,553 | 2,864,307 | 8.4% | 60,961,970 |
| Non-Operating | | | | | | | | | | | | |
| Interdepartmental Billing | 3,350,751 | 2,247,099 | 1,103,652 | 67.1% | 2,909,143 | 1,939,431 | 307,668 | 15.9% | 2,342,898 | (95,799) | -4.1% | 3,350,751 |
| Indirect - Cost Allocation Overhead | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Transfers In | - | - | - | 0.0% | 145,042 | 96,695 | (96,695) | -100.0% | - | - | 0.0% | - |
| Transfer from Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 3,350,751 | 2,247,099 | 1,103,652 | 67.1% | 3,054,185 | 2,036,126 | 210,973 | 10.4% | 2,342,898 | (95,799) | -4.1% | 3,350,751 |
| Revenues Total | 62,670,067 | 39,329,959 | 23,340,108 | 62.8% | 57,289,770 | 36,428,970 | 2,900,989 | 8.0% | 36,561,450 | 2,768,509 | 7.6% | 64,312,721 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Salaries and Wages | 7,059,979 | 4,412,334 | 2,647,645 | 62.5% | 6,252,181 | 3,549,878 | 862,456 | 24.3% | 4,752,284 | (339,949) | -7.2% | 6,293,934 |
| Supplies | 6,757,507 | 5,473,942 | 1,283,565 | 81.0% | 5,003,365 | 2,958,720 | 2,515,222 | 85.0% | 4,505,005 | 968,937 | 21.5% | 6,726,812 |
| Maintenance | 5,742,542 | 3,489,403 | 2,253,139 | 60.8% | 4,046,714 | 2,240,598 | 1,248,805 | 55.7% | 3,828,362 | (338,959) | -8.9% | 4,735,167 |
| Employee Benefits | 2,827,331 | 1,681,406 | 1,145,925 | 59.5% | 2,478,358 | 1,398,437 | 282,969 | 20.2% | 1,895,269 | (213,863) | -11.3% | 2,610,281 |
| Purchased Professional Technical Services | 2,729,915 | 2,605,225 | 124,690 | 95.4% | 2,790,017 | 1,230,887 | 1,374,338 | 111.7% | 1,819,944 | 785,282 | 43.1% | 3,107,616 |
| Other Purchased Services | 1,676,514 | 1,094,232 | 582,282 | 65.3% | 1,690,536 | 976,789 | 117,443 | 12.0% | 1,117,676 | (23,444) | -2.1% | 1,196,019 |
| Other | 625,000 | 415,239 | 209,761 | 66.4% | 725,000 | 393,757 | 21,482 | 5.5% | 416,667 | (1,428) | -0.3% | 625,000 |
| Purchased Property Services | 210,205 | 156,173 | 54,031 | 74.3% | 175,128 | 101,142 | 55,031 | 54.4% | 140,136 | 16,037 | 11.4% | 164,969 |
| Contracts with Others | 8,400 | 8,400 | - | 100.0% | 7,123 | 5,342 | 3,058 | 57.2% | 5,600 | 2,800 | 50.0% | 8,400 |
| Operating Total | 27,637,394 | 19,336,355 | 8,301,039 | 70.0% | 23,168,423 | 12,855,550 | 6,480,804 | 50.4% | 18,480,942 | 855,413 | 4.6% | 25,468,198 |
| Non-Operating | | | | | | | | | | | | |
| Transfers Out - Debt Service | 20,803,130 | 17,233,383 | 3,569,747 | 82.8% | 20,132,526 | 16,721,842 | 511,541 | 3.1% | 13,868,753 | 3,364,630 | 24.3% | 20,803,130 |
| Taxes (PILOT) | 4,106,963 | 2,737,975 | 1,368,988 | 66.7% | 3,964,917 | 2,643,278 | 94,697 | 3.6% | 2,737,975 | 0 | 0.0% | 4,106,963 |
| Capital Expenditures | 3,106,442 | 2,896,898 | 209,543 | 93.3% | 5,598,877 | 4,549,458 | (1,652,560) | -36.3% | 2,070,961 | 825,937 | 39.9% | 3,164,241 |
| Indirect - Cost Allocation Overhead | 3,062,524 | 2,041,683 | 1,020,841 | 66.7% | 2,941,255 | 1,960,837 | 80,846 | 4.1% | 2,041,683 | (0) | 0.0% | 3,062,524 |
| Transfers Out - Cash CIP | 2,500,000 | 2,500,000 | - | 100.0% | 1,500,000 | 1,500,000 | 1,000,000 | 66.7% | 1,666,667 | 833,333 | 50.0% | 2,500,000 |
| Business and occupation Fees (Enterprise Funds) | 2,149,036 | 1,432,691 | 716,345 | 66.7% | 2,148,767 | 1,432,511 | 179 | 0.0% | 1,432,691 | (0) | 0.0% | 2,149,036 |
| Interdepartmental Billing | 552,522 | 368,349 | 184,173 | 66.7% | 571,200 | 389,079 | (20,730) | -5.3% | 368,348 | 1 | 0.0% | 552,522 |
| Transfer to Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Depreciation & Amortization | - | - | - | 0.0% | - | 490,379 | (490,379) | -100.0% | - | - | 0.0% | - |
| Other | - | - | - | 0.0% | 55,414 | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 36,280,617 | 29,210,979 | 7,069,637 | 80.5% | 36,912,956 | 29,687,384 | (476,405) | -1.6% | 24,187,078 | 5,023,901 | 20.8% | 36,338,416 |
| Expenses Total | 63,918,010 | 48,547,334 | 15,370,676 | 76.0% | 60,081,379 | 42,542,934 | 6,004,400 | 14.1% | 42,668,020 | 5,879,314 | 13.8% | 61,806,615 |
| Revenues Over/(Under) Expenses | (1,247,943) | (9,217,375) | 7,969,432 | | (2,791,609) | (6,113,964) | (3,103,411) | | (6,106,569) | (3,110,806) | | 2,506,107 |



Revenues for the Water fund are budgeted at \$62.7M for the 2023 fiscal year. The city has collected \$39.3M through the period. This is an increase of \$2.9M compared to the same period last year. Actual revenues for the period are over the monthly budgeted amount of \$36.6M by \$2.8M or 7.6% due to increased charges for services and interest earnings.

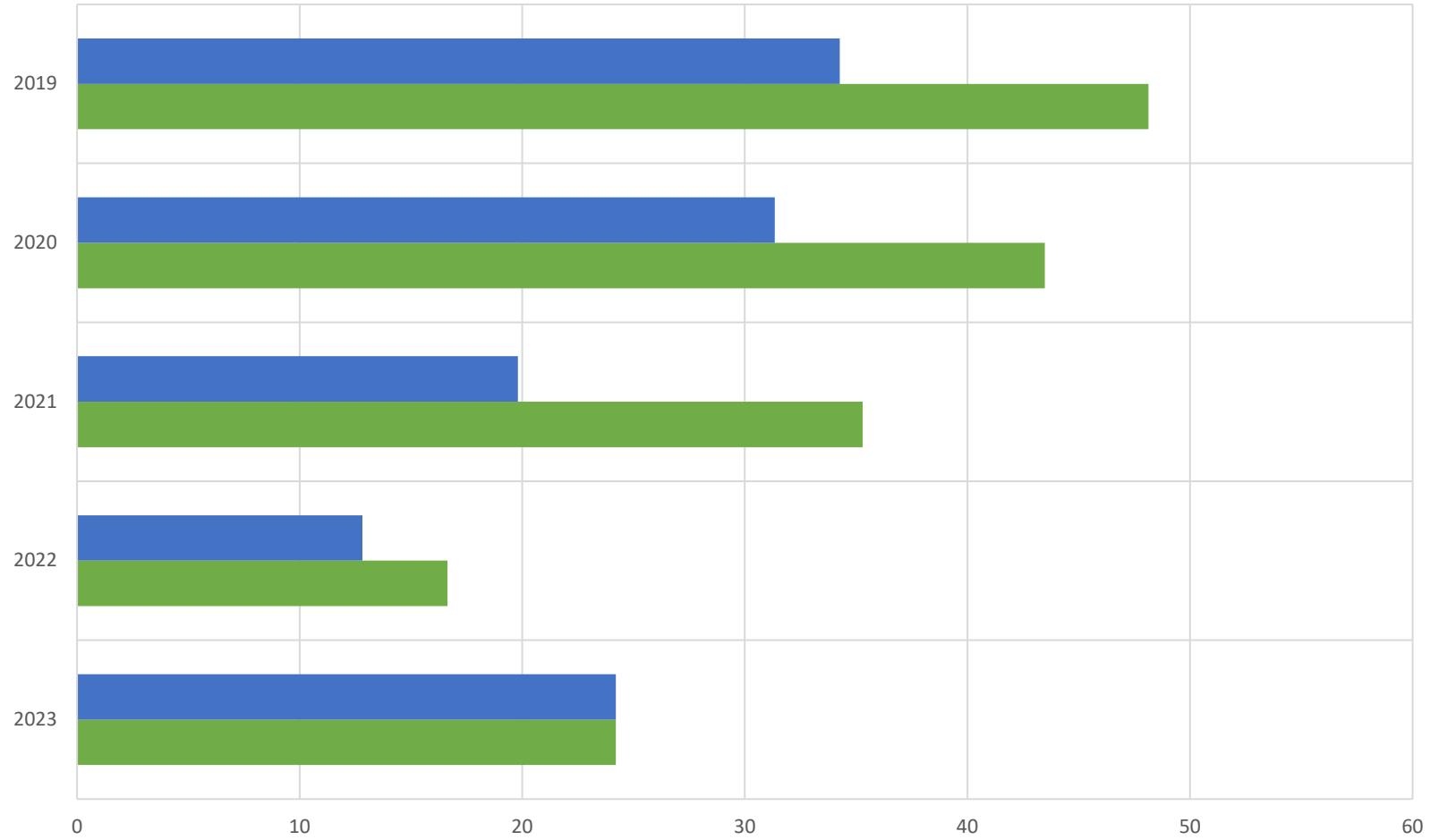
Expenses for the Water fund are budgeted at about \$63.9M for the 2023 fiscal year. Actual expenses total \$48.5M, through the period. This is higher than the monthly budgeted amount of \$42.7M by \$5.9M or 13.8%. This is due to supplies, capital expenditures, and transfers out.

Through the period the Water fund has spent \$48.5M, an increase of \$6.0M compared to last year. This is related to supplies which increased \$2.5M this fiscal year compared to FY22 primarily related to encumbering funds on purchase orders for chemicals and transfers out. The three largest operational expenses were:

- Supplies totaled \$5.5M, an increase of \$2.5M over the same period last year. This is primarily due to encumbrances and increases in chemical costs. This category is over the year-to-date monthly budgeted amount of \$4.5M by \$969K or 21.5%.
- Salaries and Wages totaled \$4.4M, an increase of \$862K over the same period last year. This is primarily due to increased personnel costs. This category is under the year-to-date monthly budgeted amount of \$4.8M by \$340K or 7.2%.
- Maintenance totaled \$3.5M, an increase of \$1.2M over the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.8M by \$339K or 8.9%.



Rain Fall Total

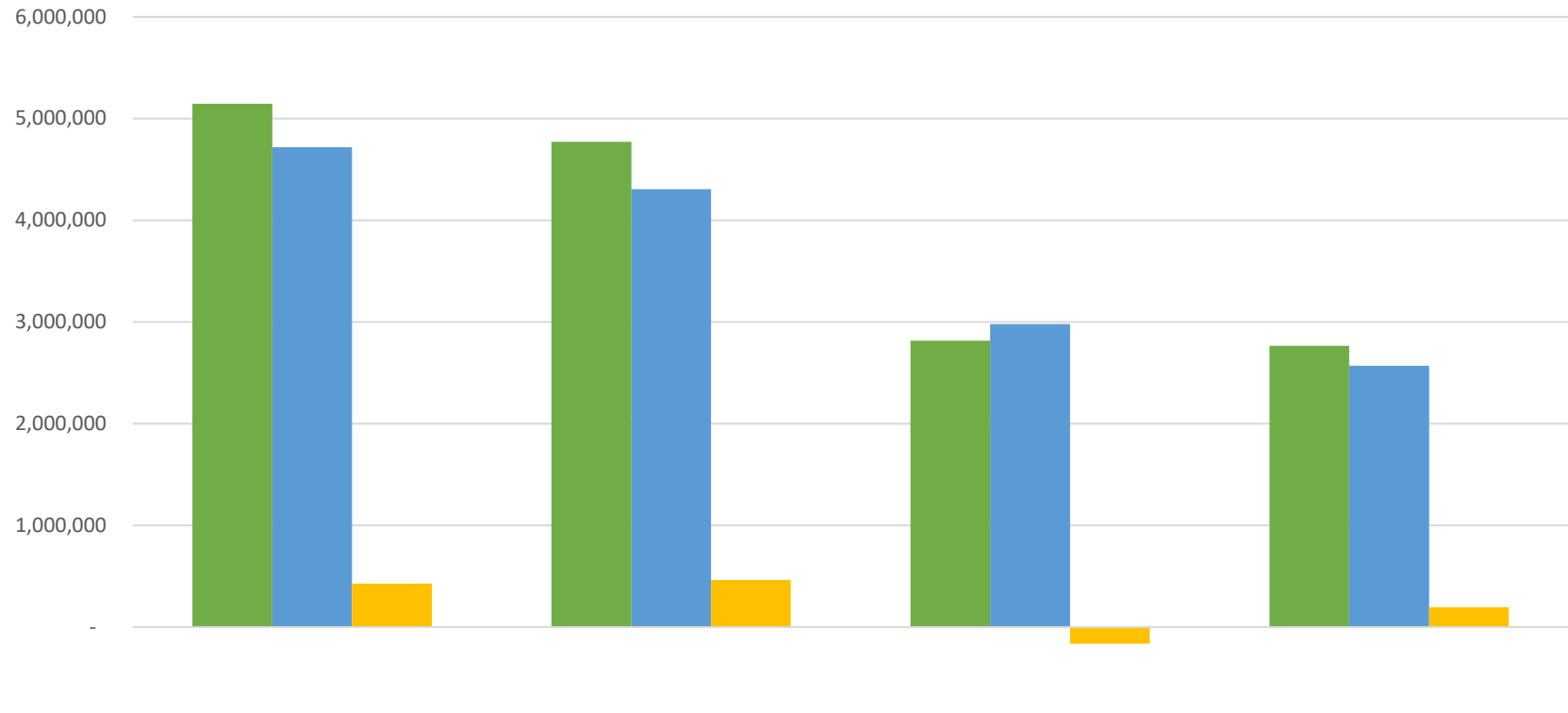


| | 2023 | 2022 | 2021 | 2020 | 2019 |
|---------|-------|-------|-------|-------|-------|
| ■ YTD | 24.21 | 12.82 | 19.81 | 31.35 | 34.26 |
| ■ Total | 24.21 | 16.64 | 35.3 | 43.48 | 48.14 |

■ YTD ■ Total



Monthly Actuals vs. Monthly Budget



| | Revenue | | Expenses | |
|------------|-----------|-----------|-----------|-----------|
| | 2023 | 2022 | 2023 | 2022 |
| ■ Actuals | 5,145,205 | 4,770,969 | 2,816,443 | 2,765,443 |
| ■ Budget | 4,717,175 | 4,307,028 | 2,978,512 | 2,569,739 |
| ■ Variance | 428,031 | 463,941 | (162,069) | 195,704 |



| Wastewater Fund | | | | | | | | | | | | |
|---|--------------------|----------------------|-----------------------|------------------------|--------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|-------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Charges for Services | 40,668,353 | 27,815,776 | 12,852,577 | 68.4% | 38,090,137 | 27,369,124 | 446,652 | 1.6% | 27,112,235 | 703,541 | 2.6% | 43,118,272 |
| Interest on Investments | 290,000 | 1,228,700 | (938,700) | 423.7% | 46,000 | 83,775 | 1,144,925 | 1366.7% | 193,333 | 1,035,367 | 535.5% | 1,228,700 |
| Contributions | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Other | - | 5,000 | (5,000) | 0.0% | - | - | 5,000 | 0.0% | - | 5,000 | 0.0% | 5,000 |
| Intergovernmental | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Operating Total | 40,958,353 | 29,049,476 | 11,908,877 | 70.9% | 38,136,137 | 27,452,900 | 1,596,577 | 5.8% | 27,305,569 | 1,743,908 | 6.4% | 44,351,972 |
| Non-Operating | | | | | | | | | | | | |
| Transfers In | 369,994 | 246,663 | 123,331 | 66.7% | 442,937 | 295,291 | (48,629) | -16.5% | 246,663 | (0) | 0.0% | 369,994 |
| Transfer from Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 369,994 | 246,663 | 123,331 | 66.7% | 442,937 | 295,291 | (48,629) | -16.5% | 246,663 | (0) | 0.0% | 369,994 |
| Revenues Total | 41,328,347 | 29,296,139 | 12,032,208 | 70.9% | 38,579,074 | 27,748,191 | 1,547,948 | 5.6% | 27,552,231 | 1,743,908 | 6.3% | 44,721,966 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Other | 12,344,757 | 6,761,472 | 5,583,285 | 54.8% | 10,095,572 | 5,167,845 | 1,593,628 | 30.8% | 8,229,838 | (1,468,366) | -17.8% | 12,344,763 |
| Salaries and Wages | 3,155,792 | 1,882,271 | 1,273,521 | 59.6% | 2,560,474 | 1,548,226 | 334,046 | 21.6% | 2,124,466 | (242,194) | -11.4% | 2,703,646 |
| Maintenance | 2,169,126 | 1,359,070 | 810,056 | 62.7% | 1,978,404 | 1,021,351 | 337,719 | 33.1% | 1,446,084 | (87,014) | -6.0% | 1,495,324 |
| Purchased Professional Technical Services | 1,327,059 | 979,262 | 347,798 | 73.8% | 1,251,415 | 644,266 | 334,996 | 52.0% | 884,706 | 94,556 | 10.7% | 1,367,290 |
| Employee Benefits | 1,273,605 | 698,004 | 575,601 | 54.8% | 1,053,496 | 595,612 | 102,391 | 17.2% | 853,908 | (155,904) | -18.3% | 1,102,921 |
| Supplies | 813,314 | 541,525 | 271,788 | 66.6% | 566,691 | 322,537 | 218,988 | 67.9% | 542,209 | (684) | -0.1% | 808,051 |
| Other Purchased Services | 275,703 | 219,051 | 56,651 | 79.5% | 204,279 | 150,098 | 68,953 | 45.9% | 183,802 | 35,250 | 19.2% | 250,104 |
| Purchased Property Services | 17,516 | 12,668 | 4,848 | 72.3% | 23,970 | 10,280 | 2,388 | 23.2% | 11,677 | 991 | 8.5% | 17,261 |
| Operating Total | 21,376,871 | 12,453,324 | 8,923,547 | 58.3% | 17,734,301 | 9,460,215 | 2,993,109 | 31.6% | 14,276,689 | (1,823,366) | -12.8% | 20,089,360 |
| Non-Operating | | | | | | | | | | | | |
| Transfers Out - Debt Service | 13,825,455 | 11,282,298 | 2,543,157 | 81.6% | 13,975,474 | 11,327,927 | (45,628) | -0.4% | 9,216,970 | 2,065,328 | 22.4% | 13,825,455 |
| Interdepartmental Billing | 2,556,130 | 1,718,771 | 837,359 | 67.2% | 2,286,403 | 1,524,269 | 194,502 | 12.8% | 1,704,087 | 14,684 | 0.9% | 2,295,582 |
| Business and occupation Fees (Enterprise Funds) | 1,626,734 | 1,084,489 | 542,245 | 66.7% | 1,523,605 | 1,015,737 | 68,753 | 6.8% | 1,084,489 | 0 | 0.0% | 1,626,734 |
| Indirect - Cost Allocation Overhead | 1,334,550 | 889,700 | 444,850 | 66.7% | 1,203,547 | 802,365 | 87,335 | 10.9% | 889,700 | - | 0.0% | 1,334,550 |
| Capital Expenditures | 1,302,651 | 839,384 | 463,267 | 64.4% | 977,577 | 234,211 | 605,173 | 258.4% | 868,434 | (29,050) | -3.3% | 1,324,651 |
| Taxes (PILOT) | 1,275,286 | 850,191 | 425,095 | 66.7% | 1,145,758 | 763,839 | 86,352 | 11.3% | 850,191 | (0) | 0.0% | 1,275,286 |
| Transfers Out - Cash CIP | 1,000,000 | 1,000,000 | - | 100.0% | 1,000,000 | 1,000,000 | - | 0.0% | 666,667 | 333,333 | 50.0% | 1,000,000 |
| Depreciation & Amortization | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Transfer to Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Transfers Out | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 22,920,806 | 17,664,833 | 5,255,973 | 77.1% | 22,112,364 | 16,668,347 | 996,487 | 6.0% | 15,280,537 | 2,384,296 | 15.6% | 22,682,258 |
| Expenses Total | 44,297,677 | 30,118,157 | 14,179,520 | 68.0% | 39,846,666 | 26,128,561 | 3,989,596 | 15.3% | 29,557,227 | 560,930 | 1.9% | 42,771,618 |
| Revenues Over/(Under) Expenses | (2,969,330) | (822,018) | (2,147,312) | | (1,267,592) | 1,619,629 | (2,441,647) | | (2,004,996) | 1,182,978 | | 1,950,348 |



Revenues for the Wastewater fund are budgeted at \$41.3M for the 2023 fiscal year. This is an increase from \$38.6M from the previous fiscal year. The city has collected \$29.3M through the period. This is an increase of \$1.5M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$27.6M by \$1.7M or 6.3%.

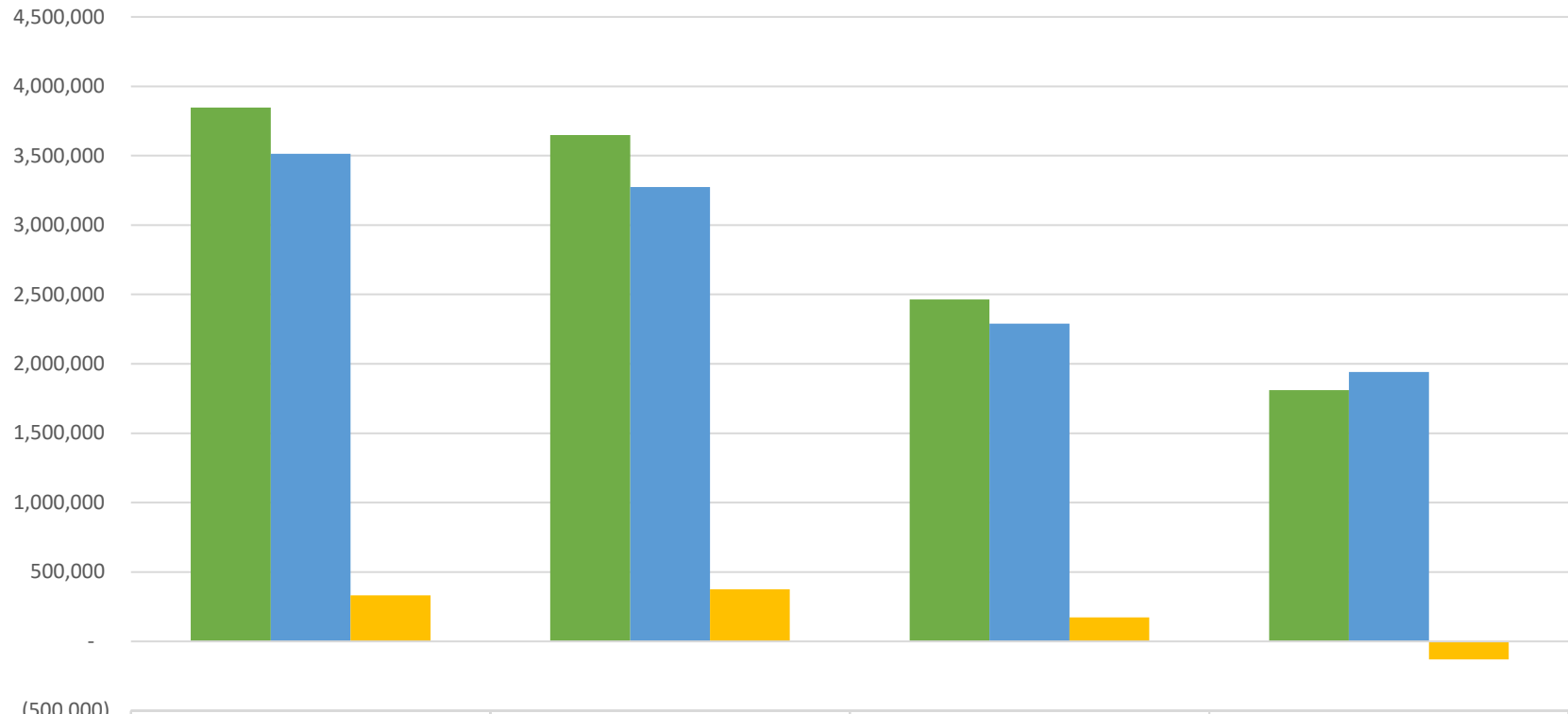
Expenses for the Wastewater fund are budgeted at \$44.3M for the 2023 fiscal year, this is an increase from \$39.8M for the 2022 fiscal year. Through the period, the fund has spent \$30.1M, a variance of \$4.0M from the same period in fiscal year 2022. Actual expenses for the period are over the monthly budgeted amount of \$29.6M by \$561K or 1.9%.

The three largest operational expenses for the period were:

- Maintenance totaled \$1.4M, an increase of \$338K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.4M by \$87K or 6.0%.
- Other, payments to WMARSS, totaled \$6.8M, an increase of \$1.6M compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$8.2M by \$1.5M or 17.8%. The increase is the result of increased flows in FY23 compared to FY22 as a result of a wetter year.
- Salaries and Wages totaled \$1.9M, an increase of \$334K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.1M by \$242K or 11.4% due to vacancies across the fund.



Monthly Actuals vs. Monthly Budget



| | Revenue | | Expenses | |
|------------|-----------|-----------|-----------|-----------|
| | 2023 | 2022 | 2023 | 2022 |
| ■ Actuals | 3,847,257 | 3,648,571 | 2,463,698 | 1,811,184 |
| ■ Budget | 3,514,559 | 3,273,741 | 2,290,370 | 1,941,095 |
| ■ Variance | 332,698 | 374,830 | 173,328 | (129,911) |



| WMARSS Fund | | | | | | | | | | | | |
|---|-------------------|----------------------|-----------------------|------------------------|-------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|-------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Charges for Services | 14,870,841 | 10,613,591 | 4,257,250 | 71.4% | 13,556,859 | 8,094,854 | 2,518,737 | 31.1% | 9,913,894 | 699,697 | 7.1% | 13,711,919 |
| Interest on Investments | 110,000 | 485,712 | (375,712) | 441.6% | 3,000 | 20,738 | 464,974 | 2242.1% | 73,333 | 412,379 | 562.3% | 485,712 |
| Intergovernmental | - | 20,777 | (20,777) | 0.0% | - | - | 20,777 | 0.0% | - | 20,777 | 0.0% | 20,777 |
| Other | 19,000 | 10,062 | 8,938 | 53.0% | 14,500 | 6,000 | 4,062 | 67.7% | 12,667 | (2,605) | -20.6% | 21,098 |
| Contributions | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Operating Total | 14,999,841 | 11,130,142 | 3,869,699 | 74.2% | 13,574,359 | 8,121,593 | 3,008,550 | 37.0% | 9,999,894 | 1,130,248 | 11.3% | 14,239,507 |
| Non-Operating | | | | | | | | | | | | |
| Transfers In | - | - | - | 0.0% | 160,452 | 106,968 | (106,968) | -100.0% | - | - | 0.0% | - |
| Transfer from Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | - | - | - | 0.0% | 160,452 | 106,968 | (106,968) | -100.0% | - | - | 0.0% | - |
| Revenues Total | 14,999,841 | 11,130,142 | 3,869,699 | 74.2% | 13,734,811 | 8,228,561 | 2,901,582 | 35.3% | 9,999,894 | 1,130,248 | 11.3% | 14,239,507 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Supplies | 3,214,495 | 2,515,874 | 698,621 | 78.3% | 2,666,742 | 1,475,848 | 1,040,027 | 70.5% | 2,142,997 | 372,878 | 17.4% | 3,141,199 |
| Maintenance | 2,200,140 | 1,409,359 | 790,780 | 64.1% | 2,074,944 | 944,388 | 464,971 | 49.2% | 1,466,760 | (57,400) | -3.9% | 1,551,257 |
| Purchased Professional Technical Services | 1,252,031 | 1,116,151 | 135,879 | 89.1% | 1,135,556 | 632,060 | 484,091 | 76.6% | 834,687 | 281,464 | 33.7% | 1,147,723 |
| Salaries and Wages | 1,940,100 | 1,076,087 | 864,013 | 55.5% | 1,854,021 | 1,086,144 | (10,057) | -0.9% | 1,305,837 | (229,749) | -17.6% | 1,622,480 |
| Employee Benefits | 796,847 | 405,208 | 391,639 | 50.9% | 699,020 | 410,730 | (5,522) | -1.3% | 534,203 | (128,995) | -24.1% | 693,689 |
| Other Purchased Services | 305,283 | 240,417 | 64,866 | 78.8% | 261,176 | 229,736 | 10,682 | 4.6% | 203,522 | 36,895 | 18.1% | 291,706 |
| Purchased Property Services | 92,914 | 52,554 | 40,360 | 56.6% | 75,049 | 60,085 | (7,532) | -12.5% | 61,942 | (9,389) | -15.2% | 74,141 |
| Other | - | - | - | - | - | - | - | 0.0% | - | - | 0.0% | - |
| Operating Total | 9,801,809 | 6,815,651 | 2,986,158 | 69.5% | 8,766,508 | 4,838,991 | 1,976,660 | 40.8% | 6,549,948 | 265,703 | 4.1% | 8,522,195 |
| Non-Operating | | | | | | | | | | | | |
| Transfers Out - Debt Service | 2,082,147 | 1,611,370 | 470,777 | 77.4% | 1,487,004 | 1,180,819 | 430,551 | 36.5% | 1,388,098 | 223,272 | 16.1% | 2,082,147 |
| Capital Expenditures | 1,950,864 | 926,050 | 1,024,814 | 47.5% | 1,978,128 | 740,458 | 185,592 | 25.1% | 1,300,576 | (374,526) | -28.8% | 1,950,864 |
| Indirect - Cost Allocation Overhead | 802,213 | 534,809 | 267,404 | 66.7% | 825,329 | 550,219 | (15,411) | -2.8% | 534,809 | (0) | 0.0% | 802,213 |
| Transfers Out | 369,994 | 246,663 | 123,331 | 66.7% | 369,994 | 246,663 | - | 0.0% | 246,663 | (0) | 0.0% | 369,994 |
| Interdepartmental Billing | 17,007 | 11,341 | 5,666 | 66.7% | 223 | 149 | 11,192 | 7529.6% | 11,338 | 3 | 0.0% | 11,341 |
| Depreciation & Amortization | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Contracts with Others | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 5,222,225 | 3,330,231 | 1,891,993 | 63.8% | 4,660,678 | 2,718,307 | 611,924 | 22.5% | 3,481,483 | (151,252) | -4.3% | 5,216,558 |
| Expenses Total | 15,024,034 | 10,145,882 | 4,878,151 | 67.5% | 13,427,185 | 7,557,298 | 2,588,584 | 34.3% | 10,031,431 | 114,451 | 1.1% | 13,738,754 |
| Revenues Over/(Under) Expenses | (24,193) | 984,260 | (1,008,453) | | 307,626 | 671,263 | 312,998 | | (31,537) | 1,015,797 | | 500,753 |



Revenues for the WMARSS Fund are budgeted at \$15.0M for the 2023 fiscal year. This is an increase from the \$13.7M for the previous fiscal year. The city has collected \$11.1M through the period. This is an increase of \$2.9M compared to the same period last year. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$10.0M by \$1.1M or 11.3%.

Expenses for the WMARSS fund are budgeted at \$15.0M for the 2023 fiscal year, this is an increase from the \$13.4M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$10.1M, which represents an increase of \$2.6M from last year. The large variance is primarily due to encumbered supplies, transfers out and professional services. Actual expenses for the period are over the monthly budgeted amount of \$10.0M by \$114K or 1.1%.

The three largest operational expenses for the period were:

- Supplies which totaled, \$2.5M, an increase of \$1.0M compared to the same period last year. The year-over-year increase is primarily a result of increased supply costs and encumbrances. This category is over the year-to-date monthly budgeted amount of \$2.1M by \$373K or 17.4%.
- Purchased professional technical services which totaled \$1.1M, an increase of \$484K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$835K by \$281K or 33.7%.
- Maintenance, which totaled \$1.4M, an increase of \$465K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.5M by \$57K or 3.9%



Monthly Actuals vs. Monthly Budget



| | 2023 | 2022 | 2023 | 2022 |
|----------|-----------|-----------|-----------|-----------|
| Revenue | 1,345,110 | 1,043,401 | 1,243,784 | 1,138,383 |
| Expenses | 618,156 | 1,402,240 | 838,008 | 984,265 |
| Variance | 101,326 | (94,983) | (219,851) | 417,975 |

| | 2023 | 2022 | 2023 | 2022 |
|----------|-----------|-----------|-----------|-----------|
| Actuals | 1,345,110 | 1,043,401 | 618,156 | 1,402,240 |
| Budget | 1,243,784 | 1,138,383 | 838,008 | 984,265 |
| Variance | 101,326 | (94,983) | (219,851) | 417,975 |



| Solid Waste Fund | | | | | | | | | | | | |
|---|--------------------|----------------------|-----------------------|------------------------|-------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|-------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Charges for Services | 26,841,751 | 20,920,781 | 5,920,970 | 77.9% | 22,586,177 | 17,256,664 | 3,664,117 | 21.2% | 17,894,501 | 3,026,281 | 16.9% | 29,722,591 |
| Interest on Investments | 145,000 | 724,622 | (579,622) | 499.7% | 18,000 | 42,436 | 682,186 | 1607.6% | 96,667 | 627,955 | 649.6% | 724,622 |
| Other | 157,885 | 86,620 | 71,265 | 54.9% | 58,355 | 66,515 | 20,106 | 30.2% | 105,257 | (18,637) | -17.7% | 181,066 |
| Intergovernmental | 20,000 | - | 20,000 | 0.0% | - | - | - | 0.0% | 13,333 | (13,333) | -100.0% | - |
| Business and occupation Fees (Enterprise Funds) | 27,441 | - | 27,441 | 0.0% | 27,441 | - | - | 0.0% | 18,294 | (18,294) | -100.0% | 35,266 |
| Contributions | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Operating Total | 27,192,077 | 21,732,023 | 5,460,054 | 79.9% | 22,689,973 | 17,365,615 | 4,366,409 | 25.1% | 18,128,051 | 3,603,972 | 19.9% | 30,663,545 |
| Non-Operating | | | | | | | | | | | | |
| Transfers In | - | - | - | 0.0% | 96,930 | 64,620 | (64,620) | -100.0% | - | - | 0.0% | - |
| Transfer from Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | - | - | - | 0.0% | 96,930 | 64,620 | (64,620) | -100.0% | - | - | 0.0% | - |
| Revenues Total | 27,192,077 | 21,732,023 | 5,460,054 | 79.9% | 22,786,903 | 17,430,235 | 4,301,789 | 24.7% | 18,128,051 | 3,603,972 | 19.9% | 30,663,545 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Salaries and Wages | 6,043,008 | 3,836,465 | 2,206,543 | 63.5% | 4,865,611 | 2,969,266 | 867,199 | 29.2% | 4,067,409 | (230,944) | -5.7% | 5,456,521 |
| Purchased Professional Technical Services | 4,315,370 | 2,764,624 | 1,550,746 | 64.1% | 3,639,545 | 1,761,290 | 1,003,334 | 57.0% | 2,876,913 | (112,289) | -3.9% | 3,212,610 |
| Maintenance | 3,273,517 | 2,262,850 | 1,010,667 | 69.1% | 2,604,470 | 2,024,927 | 237,923 | 11.7% | 2,182,344 | 80,506 | 3.7% | 3,042,236 |
| Supplies | 3,155,571 | 2,008,022 | 1,147,550 | 63.6% | 2,579,061 | 1,693,215 | 314,807 | 18.6% | 2,103,714 | (95,693) | -4.5% | 3,070,273 |
| Employee Benefits | 2,567,610 | 1,563,787 | 1,003,823 | 60.9% | 1,966,119 | 1,276,336 | 287,452 | 22.5% | 1,725,013 | (161,226) | -9.3% | 2,388,001 |
| Other Purchased Services | 521,795 | 492,708 | 29,087 | 94.4% | 211,485 | 158,277 | 334,432 | 211.3% | 347,864 | 144,845 | 41.6% | 520,206 |
| Contracts with Others | 72,069 | 75,600 | (3,531) | 104.9% | 62,669 | 47,002 | 28,598 | 60.8% | 48,046 | 27,554 | 57.3% | 75,600 |
| Other | 401,000 | 27,166 | 373,834 | 6.8% | 387,000 | 23,313 | 3,853 | 16.5% | 267,333 | (240,167) | -89.8% | 401,000 |
| Purchased Property Services | 35,383 | 16,960 | 18,423 | 47.9% | 41,924 | 17,719 | (758) | -4.3% | 23,589 | (6,628) | -28.1% | 28,642 |
| Operating Total | 20,385,323 | 13,048,183 | 7,337,140 | 64.0% | 16,357,884 | 9,971,344 | 3,076,839 | 30.9% | 13,642,226 | (594,043) | -4.4% | 18,195,088 |
| Non-Operating | | | | | | | | | | | | |
| Transfers Out - Debt Service | 2,266,131 | 2,079,314 | 186,817 | 91.8% | 1,425,006 | 1,322,140 | 757,174 | 57.3% | 1,510,754 | 568,560 | 37.6% | 2,266,131 |
| Indirect - Cost Allocation Overhead | 1,931,104 | 1,287,403 | 643,701 | 66.7% | 1,827,657 | 1,218,438 | 68,965 | 5.7% | 1,287,403 | (0) | 0.0% | 1,931,104 |
| Interdepartmental Billing | 1,430,380 | 953,586 | 476,794 | 66.7% | 1,317,987 | 839,862 | 113,724 | 13.5% | 953,587 | (1) | 0.0% | 1,259,793 |
| Business and occupation Fees (Enterprise Funds) | 1,073,670 | 715,780 | 357,890 | 66.7% | 903,447 | 602,298 | 113,482 | 18.8% | 715,780 | - | 0.0% | 1,073,670 |
| Capital Expenditures | 484,296 | 482,938 | 1,357 | 99.7% | 365,085 | 82,483 | 400,456 | 485.5% | 322,864 | 160,075 | 49.6% | 493,636 |
| Taxes (PILOT) | 522,967 | 348,645 | 174,322 | 66.7% | 514,510 | 343,007 | 5,638 | 1.6% | 348,645 | (0) | 0.0% | 522,967 |
| Transfers Out - Cash CIP | 232,000 | 232,000 | - | 100.0% | - | - | 232,000 | 0.0% | 154,667 | 77,333 | 50.0% | 232,000 |
| Transfer to Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Transfers Out | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 7,940,548 | 6,099,666 | 1,840,882 | 76.8% | 6,353,692 | 4,408,227 | 1,691,438 | 38.4% | 5,293,699 | 805,967 | 15.2% | 7,779,301 |
| Expenses Total | 28,325,871 | 19,147,849 | 9,178,022 | 67.6% | 22,711,576 | 14,379,572 | 4,768,277 | 33.2% | 18,935,925 | 211,924 | 1.1% | 25,974,389 |
| Revenues Over/(Under) Expenses | (1,133,794) | 2,584,175 | (3,717,969) | | 75,327 | 3,050,663 | (466,488) | | (807,873) | 3,392,048 | | 4,689,155 |



Revenues for the Solid Waste fund are budgeted at \$27.2M for the 2023 fiscal year. This is an increase from the \$22.8M from the previous fiscal year. The city has collected \$21.7M in revenues through the period. This is an increase of \$4.3M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$18.1M by \$3.6M or 19.9%. This is primarily related to increased revenues from charges for services, specifically, the Landfill (\$2.6M) commercial and residential collections as shown below.

| Division | Monthly Year to Date Budget | Year to Date Actuals | Variance |
|--------------|-----------------------------|----------------------|------------------|
| Residential | 7,841,575 | 7,992,715 | 151,141 |
| Commercial | 4,436,000 | 4,631,781 | 195,781 |
| Recycling | 52,259 | 84,096 | 31,837 |
| Landfill | 5,564,667 | 8,212,189 | 2,647,522 |
| Total | 17,894,501 | 20,920,781 | 3,026,281 |

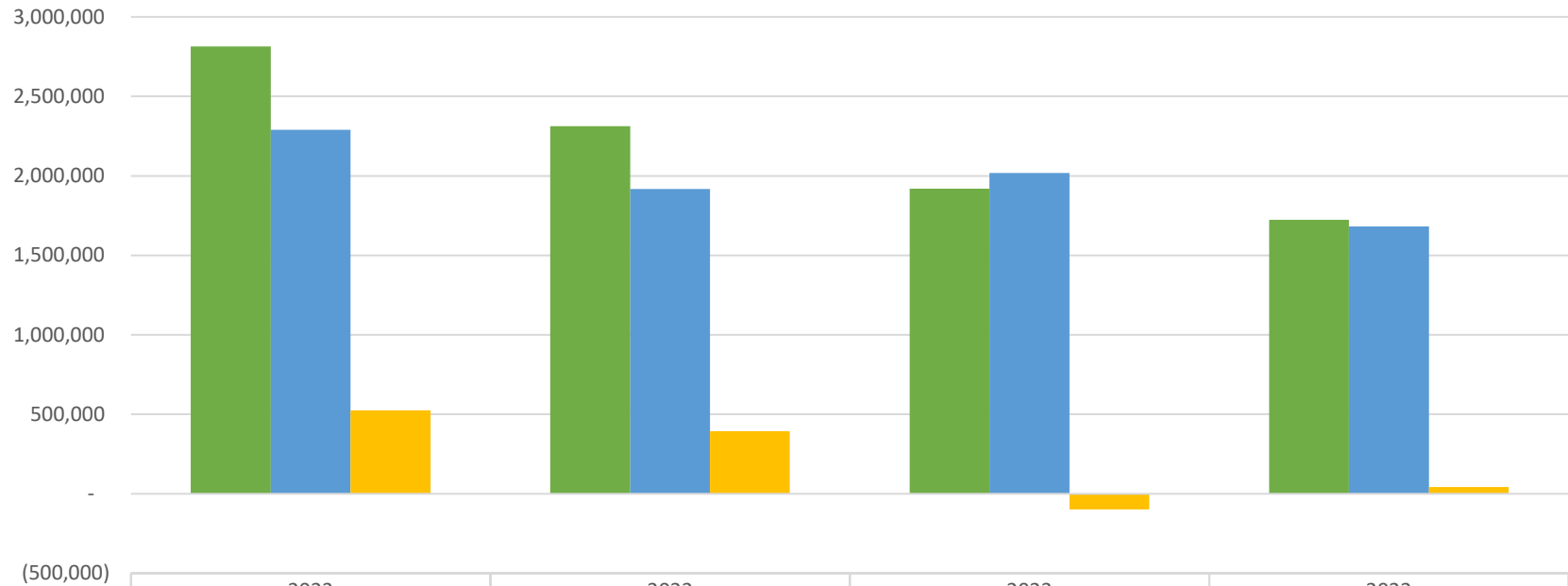
Expenses for the Solid Waste fund are budgeted at \$28.3M for the 2023 fiscal year, this is an increase from the \$22.7M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$19.1M, which represents an increase of \$4.8M from last year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$18.9M by \$212K or 1.1%. This is due to transfers out.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$2.8M, an increase of \$1.0M compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.9M by \$112K or 3.9%.
- Salaries and Wages totaled \$3.8M, an increase of \$867K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$4.1M by \$231K or 5.7% due to vacancies.
- Maintenance totaled \$2.3M, an increase of \$238K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.2M by \$81K or 3.7%.



Monthly Actuals vs. Monthly Budget



| | Revenue | | Expenses | |
|------------|-----------|-----------|-----------|-----------|
| | 2023 | 2022 | 2023 | 2022 |
| ■ Actuals | 2,813,814 | 2,312,097 | 1,919,458 | 1,723,565 |
| ■ Budget | 2,289,617 | 1,917,933 | 2,017,858 | 1,681,775 |
| ■ Variance | 524,197 | 394,164 | (98,401) | 41,790 |



| Airport Fund | | | | | | | | | | | | |
|---|------------------|----------------------|-----------------------|------------------------|------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|-------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Intergovernmental | 1,847,250 | 1,233,917 | 613,333 | 66.8% | 1,242,324 | 1,255,630 | (21,712) | -1.7% | 1,231,500 | 2,417 | 0.2% | 1,233,917 |
| Charges for Services | 828,329 | 450,516 | 377,813 | 54.4% | 819,274 | 445,982 | 4,534 | 1.0% | 552,219 | (101,703) | -18.4% | 827,118 |
| Other | 272,910 | 247,090 | 25,820 | 90.5% | 273,288 | 234,239 | 12,850 | 5.5% | 181,940 | 65,150 | 35.8% | 416,000 |
| Interest on Investments | 15,000 | 115,907 | (100,907) | 772.7% | 2,000 | 4,450 | 111,456 | 2504.4% | 10,000 | 105,907 | 1059.1% | 115,907 |
| Contributions | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Net Merchandise Sale | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Operating Total | 2,963,489 | 2,047,430 | 916,059 | 69.1% | 2,336,886 | 1,940,302 | 107,128 | 5.5% | 1,975,659 | 71,771 | 3.6% | 2,592,943 |
| Non-Operating | | | | | | | | | | | | |
| Transfers In | - | - | - | 0.0% | 54,674 | 36,449 | (36,449) | -100.0% | - | - | 0.0% | - |
| Transfer from Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | - | - | - | 0.0% | 54,674 | 36,449 | (36,449) | -100.0% | - | - | 0.0% | - |
| Revenues Total | 2,963,489 | 2,047,430 | 916,059 | 69.1% | 2,391,560 | 1,976,751 | 70,679 | 3.6% | 1,975,659 | 71,771 | 3.6% | 2,592,943 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Salaries and Wages | 604,202 | 434,941 | 169,261 | 72.0% | 615,134 | 344,345 | 90,596 | 26.3% | 406,674 | 28,266 | 7.0% | 595,499 |
| Purchased Professional Technical Services | 401,029 | 400,066 | 963 | 99.8% | 328,984 | 214,809 | 185,257 | 86.2% | 267,353 | 132,713 | 49.6% | 416,706 |
| Maintenance | 255,994 | 179,300 | 76,694 | 70.0% | 138,289 | 58,698 | 120,602 | 205.5% | 170,663 | 8,638 | 5.1% | 201,687 |
| Employee Benefits | 251,188 | 171,300 | 79,888 | 68.2% | 264,597 | 144,817 | 26,483 | 18.3% | 168,838 | 2,463 | 1.5% | 243,728 |
| Supplies | 190,934 | 101,201 | 89,733 | 53.0% | 150,196 | 93,058 | 8,143 | 8.7% | 127,289 | (26,089) | -20.5% | 157,751 |
| Other Purchased Services | 88,463 | 90,691 | (2,228) | 102.5% | 85,765 | 71,557 | 19,134 | 26.7% | 58,975 | 31,716 | 53.8% | 97,228 |
| Purchased Property Services | 28,771 | 12,293 | 16,478 | 42.7% | 22,716 | 14,554 | (2,260) | -15.5% | 19,181 | (6,887) | -35.9% | 20,140 |
| Other | - | - | - | 0.0% | 1,200 | - | - | 0.0% | - | - | 0.0% | - |
| Operating Total | 1,820,581 | 1,389,793 | 430,788 | 76.3% | 1,606,881 | 941,839 | 447,954 | 47.6% | 1,218,973 | 170,820 | 14.0% | 1,732,740 |
| Non-Operating | | | | | | | | | | | | |
| Transfers Out - Cash CIP | 879,988 | 879,988 | - | 100.0% | 602,000 | 792,000 | 87,988 | 11.1% | 586,659 | 293,329 | 50.0% | 879,988 |
| Interdepartmental Billing | 878,760 | 609,717 | 269,043 | 69.4% | 800,000 | 465,182 | 144,535 | 31.1% | 585,840 | 23,877 | 4.1% | 829,452 |
| Capital Expenditures | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Indirect - Cost Allocation Overhead | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Transfers Out | 50,000 | - | 50,000 | 0.0% | 50,000 | - | - | 0.0% | 33,333 | (33,333) | -100.0% | 50,000 |
| Non-Operating Total | 1,808,748 | 1,489,705 | 319,043 | 82.4% | 1,452,000 | 1,257,182 | 232,523 | 18.5% | 1,205,832 | 283,873 | 23.5% | 1,759,440 |
| Expenses Total | 3,629,329 | 2,879,498 | 749,831 | 79.3% | 3,058,881 | 2,199,021 | 680,477 | 30.9% | 2,424,805 | 454,694 | 18.8% | 3,492,179 |
| Revenues Over/(Under) Expenses | (665,840) | (832,068) | 166,228 | | (667,321) | (222,270) | (609,798) | | (449,145) | (382,923) | | (899,236) |



Revenues for the Airport fund are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.4M the previous fiscal year. The FY 2023 budget estimates \$1.8M in federal grants. The city has collected \$2.0M in revenues. This is an increase of \$71K compared to the same period last year. Through the period, the Airport has received \$1.2M in grant funds; and will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$2.0M by \$72K or 3.6%.

Expenses for the Airport Fund are budgeted at \$3.6M for the 2023 fiscal year, this is an increase from \$3.1M for the 2022 fiscal year. Through the period, the fund has spent \$2.9M, this is an increase of \$680K through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$2.4M by \$455K or 18.8%. The variance is the result of transferring out funding of \$880K for capital projects as compared to budgeting the transfers monthly.

The three largest operational expenses for the period were:

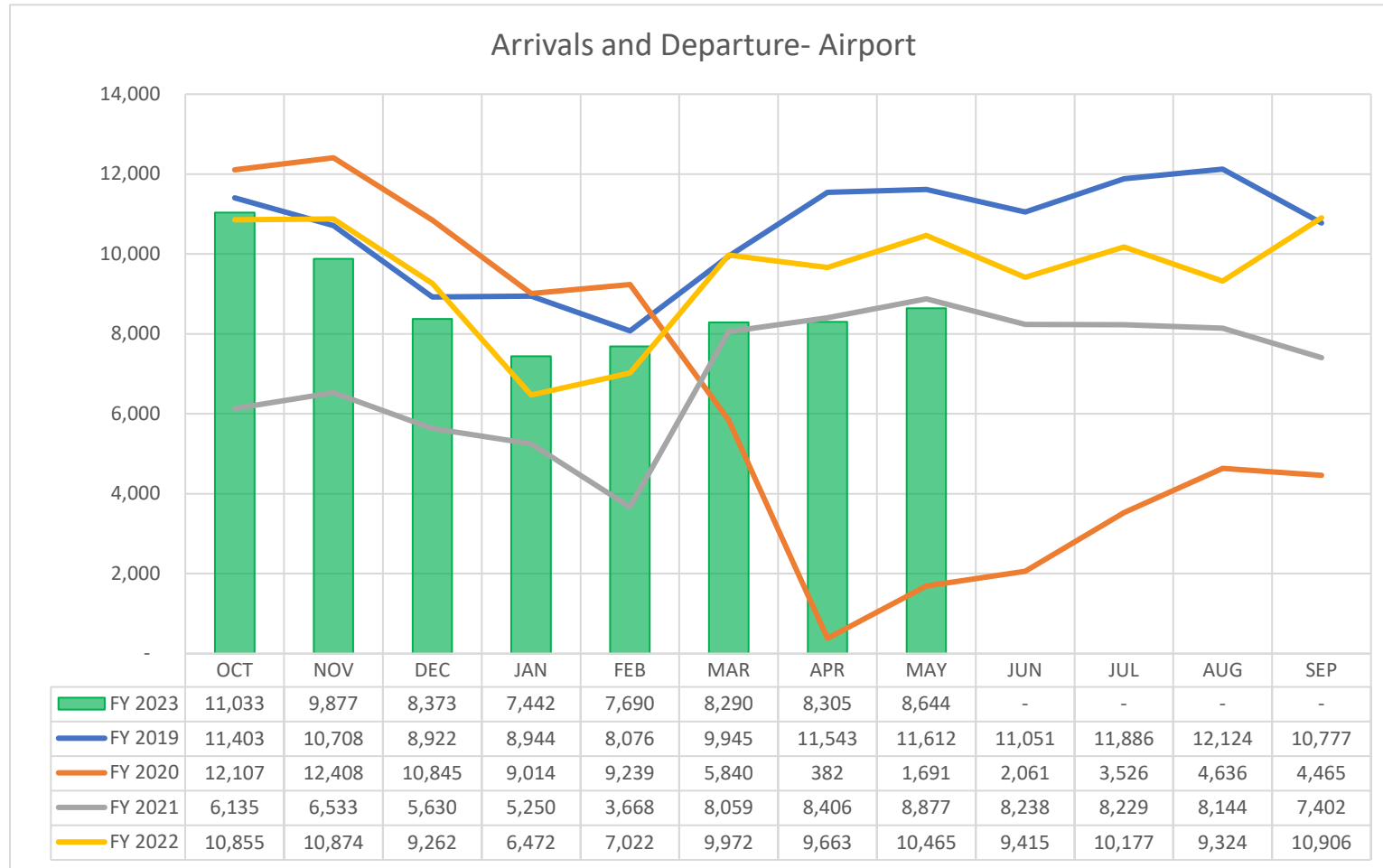
- Purchased Professional Technical Services totaled \$400K, an increase of \$185K compared to the same period last year. This is primarily due to encumbering the full cost of airport security services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$267K by \$133K or 49.6%.
- Salaries and Wages totaled \$435K, an increase of \$91K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$407K by \$28K or 7.0%.
- Maintenance totaled \$179K, an increase of \$121K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$171K by \$9K or 5.1%. This is primarily due to unexpected repairs for a roof leak, vehicle maintenance and new terminal building entry doors.

Operational performance

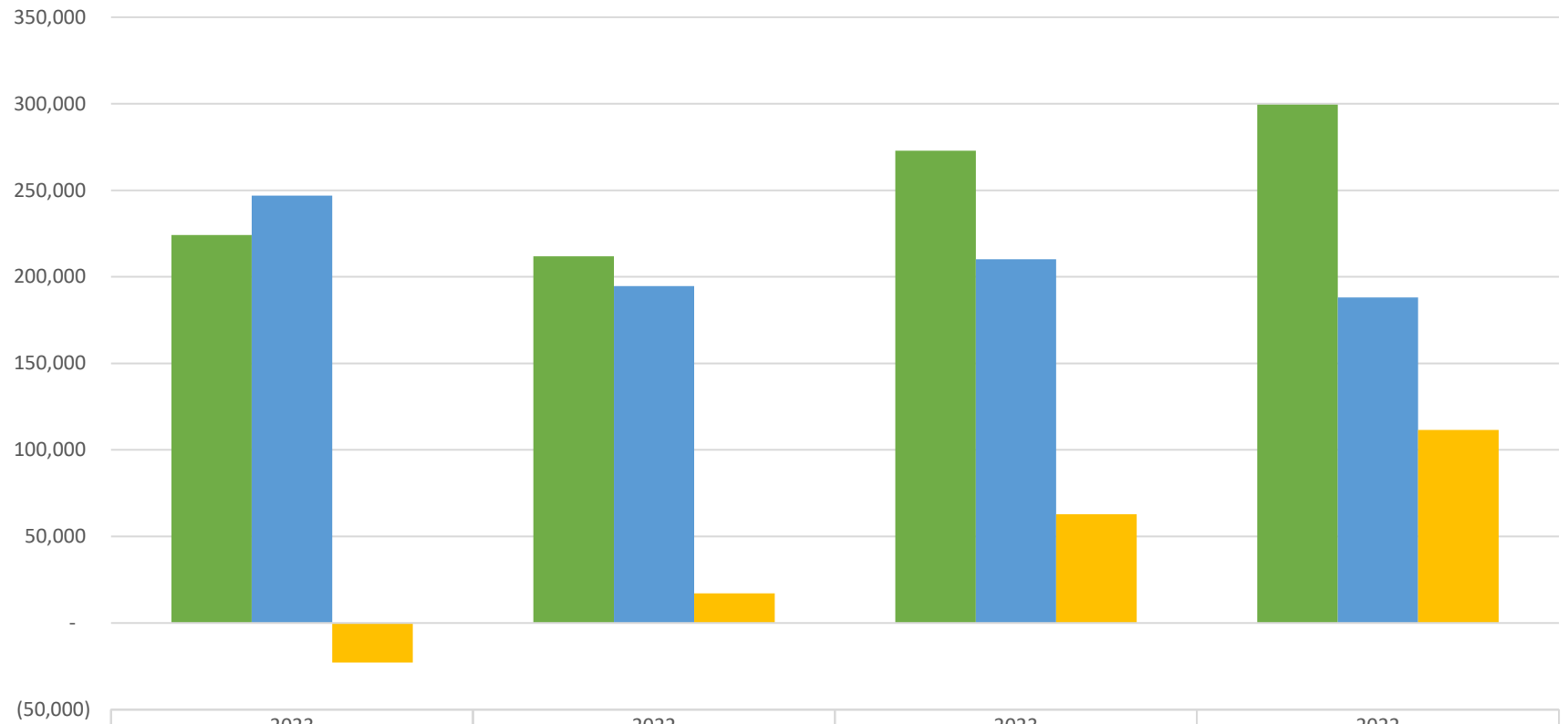
- Through the period, total passengers totaled 69,654 compared to 74,585 in the prior year. This is a decrease of 4,931 passengers or 7.1%.
- Through the period, revenues per passenger generated from charges for services and net merchandise sales totaled \$6.47, compared to \$5.98 in FY 2022.



- Through the period, operational expenses per passengers totaled \$19.95 compared to \$12.63 in FY22.
- The net operational loss per passenger totals -\$13.48 compared to -\$6.65 in FY22. This a decrease of \$6.84 or 50.7%.



Monthly Actuals vs. Monthly Budget



| | 2023 | 2022 | 2023 | 2022 |
|------------|----------|---------|----------|---------|
| | Revenue | | Expenses | |
| | | | Airport | |
| | | | May | |
| ■ Actuals | 224,166 | 211,785 | 272,959 | 299,584 |
| ■ Budget | 246,948 | 194,733 | 210,147 | 188,051 |
| ■ Variance | (22,781) | 17,052 | 62,812 | 111,533 |



| Convention Fund | | | | | | | | | | | | |
|---|--------------------|----------------------|-----------------------|------------------------|--------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|-------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Hotel - Motel Tax | 5,000,000 | 4,180,009 | 819,991 | 83.6% | 4,200,000 | 3,754,220 | 425,790 | 11.3% | 3,333,333 | 846,676 | 25.4% | 6,813,501 |
| Charges for Services | 938,798 | 893,599 | 45,199 | 95.2% | 1,249,100 | 628,574 | 265,025 | 42.2% | 625,865 | 267,734 | 42.8% | 1,256,008 |
| Net Merchandise Sale | 298,000 | 298,014 | (14) | 100.0% | 387,100 | 210,161 | 87,853 | 41.8% | 198,667 | 99,348 | 50.0% | 339,413 |
| Interest on Investments | 48,000 | 324,382 | (276,382) | 675.8% | 5,000 | 16,874 | 307,508 | 1822.4% | 32,000 | 292,382 | 913.7% | 324,382 |
| Contributions | 46,313 | 38,197 | 8,116 | 82.5% | 40,343 | 14,297 | 23,901 | 167.2% | 30,875 | 7,322 | 23.7% | 43,901 |
| Other | 45,050 | 32,211 | 12,839 | 71.5% | 17,300 | 27,531 | 4,681 | 17.0% | 30,033 | 2,178 | 7.3% | 52,992 |
| Operating Total | 6,376,161 | 5,766,413 | 609,748 | 90.4% | 5,898,843 | 4,651,655 | 1,114,758 | 24.0% | 4,250,774 | 1,515,639 | 35.7% | 8,830,197 |
| Non-Operating | | | | | | | | | | | | |
| Transfers In | - | - | - | 0.0% | 42,298 | 28,199 | (28,199) | -100.0% | - | - | 0.0% | - |
| Transfer from Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | - | - | - | 0.0% | 42,298 | 28,199 | (28,199) | -100.0% | - | - | 0.0% | - |
| Revenues Total | 6,376,161 | 5,766,413 | 609,748 | 90.4% | 5,941,141 | 4,679,854 | 1,086,559 | 23.2% | 4,250,774 | 1,515,639 | 35.7% | 8,830,197 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Salaries and Wages | 1,897,177 | 889,754 | 1,007,423 | 46.9% | 1,745,341 | 660,051 | 229,703 | 34.8% | 1,276,946 | (387,192) | -30.3% | 1,203,116 |
| Other Purchased Services | 1,866,863 | 1,715,302 | 151,561 | 91.9% | 1,762,589 | 1,049,753 | 665,550 | 63.4% | 1,244,575 | 470,727 | 37.8% | 1,852,470 |
| Employee Benefits | 726,329 | 324,420 | 401,909 | 44.7% | 683,017 | 255,269 | 69,151 | 27.1% | 488,669 | (164,249) | -33.6% | 559,783 |
| Purchased Professional Technical Services | 635,733 | 658,839 | (23,106) | 103.6% | 451,030 | 254,150 | 404,689 | 159.2% | 423,822 | 235,017 | 55.5% | 836,840 |
| Maintenance | 608,290 | 219,911 | 388,379 | 36.2% | 251,359 | 146,466 | 73,446 | 50.1% | 405,527 | (185,615) | -45.8% | 343,790 |
| Supplies | 295,837 | 235,375 | 60,462 | 79.6% | 416,566 | 226,643 | 8,733 | 3.9% | 197,225 | 38,151 | 19.3% | 335,891 |
| Other | 279,250 | 174,825 | 104,425 | 62.6% | 250,500 | 81,585 | 93,240 | 114.3% | 186,167 | (11,341) | -6.1% | 279,250 |
| Purchased Property Services | 46,641 | 29,350 | 17,292 | 62.9% | 39,650 | 23,399 | 5,950 | 25.4% | 31,094 | (1,745) | -5.6% | 44,047 |
| Contracts with Others | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Operating Total | 6,356,120 | 4,247,777 | 2,108,343 | 66.8% | 5,600,052 | 2,697,315 | 1,550,462 | 57.5% | 4,254,025 | (6,248) | -0.1% | 5,455,187 |
| Non-Operating | | | | | | | | | | | | |
| Indirect - Cost Allocation Overhead | 939,174 | 626,116 | 313,058 | 66.7% | 200,000 | 133,333 | 492,783 | 369.6% | 626,116 | - | 0.0% | 939,174 |
| Transfers Out | 150,000 | 100,000 | 50,000 | 66.7% | 150,000 | 100,000 | - | 0.0% | 100,000 | - | 0.0% | 150,000 |
| Capital Expenditures | 40,000 | 8,986 | 31,014 | 22.5% | 31,736 | - | 8,986 | 0.0% | 26,667 | (17,681) | -66.3% | 40,000 |
| Interdepartmental Billing | 34,851 | 24,808 | 10,043 | 71.2% | - | - | 24,808 | 0.0% | 23,234 | 1,574 | 6.8% | 34,851 |
| Transfers Out - Cash CIP | - | - | - | 0.0% | 1,478,500 | 1,478,500 | (1,478,500) | -100.0% | - | - | 0.0% | - |
| Contracts with Others | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 1,164,025 | 759,910 | 404,115 | 65.3% | 1,860,236 | 1,711,833 | (951,924) | -55.6% | 776,017 | (16,107) | -2.1% | 1,164,025 |
| Expenses Total | 7,520,145 | 5,007,686 | 2,512,459 | 66.6% | 7,460,288 | 4,409,148 | 598,538 | 13.6% | 5,030,041 | (22,355) | -0.4% | 6,619,212 |
| Revenues Over (Under) Expenses | (1,143,984) | 758,727 | (1,902,711) | | (1,519,147) | 270,705 | 488,021 | | (779,267) | 1,537,994 | | 2,210,985 |



Revenues for the Convention Service fund are budgeted at \$6.4M for the 2023 fiscal year. This is an increase from \$5.9M for the previous fiscal year. The city has collected \$5.8M in revenues through the period. This is an increase of \$1.1M compared to the same period last year.

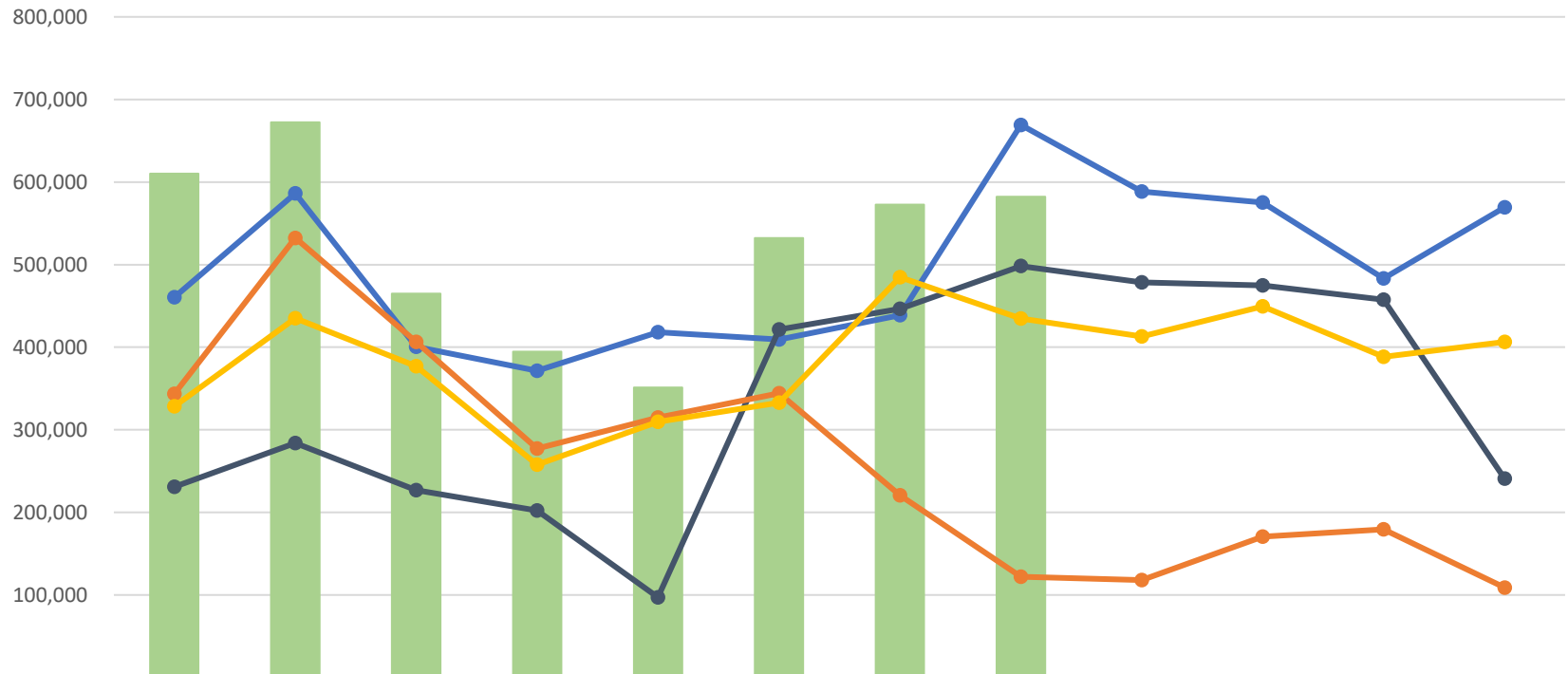
Expenses for the Convention Service fund are budgeted at \$7.5M for the 2023 fiscal year, this is an increase from the \$7.5M in the 2022 fiscal year. Through the period, the fund has spent \$5.0M compared to \$4.4M in fiscal year 2022. Actual expenses for the period are under the year-to-date monthly budgeted amount of \$5.0M by \$22K or 0.4%.

The three largest operational expenses for the period were:

- Other Purchased Services totaled \$1.7M, an increase of \$666K compared to the same period last year. The large variance is primarily due to the city's advertising and marketing agreements which encumber funds at the start of the fiscal year. This category is over the year-to-date monthly budgeted amount of \$1.2M by \$471K or 37.8%.
- Salaries and Wages totaled \$890K, an increase of \$230K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.3M by \$387K or 30.3% due to vacant positions.
- Purchased Professional Technical Services totaled \$659K, an increase of \$405K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$424K by \$235K or 55.5%. This is primarily due to an increase in temporary services.



Hotel Motel Tax

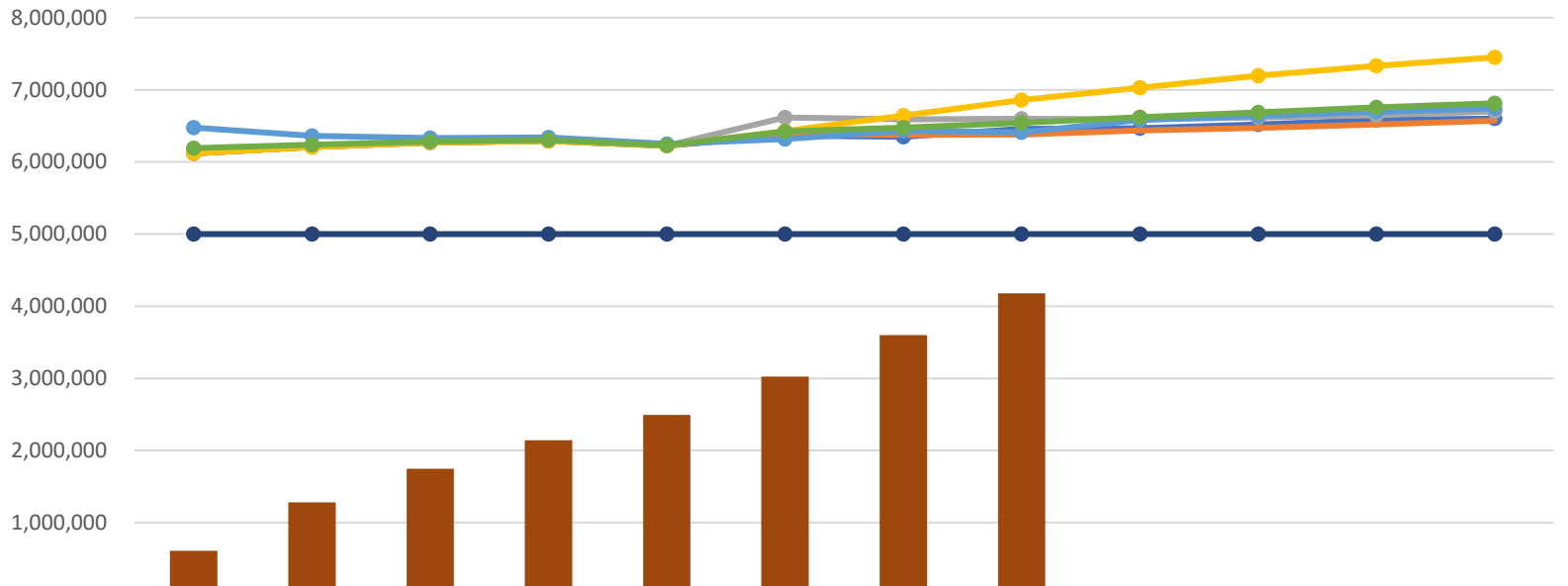


| | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP |
|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2023 | 610,174 | 672,239 | 464,891 | 394,445 | 351,138 | 532,267 | 572,613 | 582,244 | | | | |
| 2022 | 460,567 | 586,085 | 400,345 | 371,478 | 418,345 | 409,470 | 438,726 | 669,202 | 588,475 | 575,344 | 483,231 | 569,494 |
| 2021 | 231,004 | 284,017 | 226,722 | 202,144 | 97,172 | 421,657 | 446,306 | 498,198 | 478,518 | 474,937 | 457,429 | 240,875 |
| 2020 | 343,573 | 532,375 | 406,281 | 277,233 | 314,844 | 344,177 | 220,668 | 122,100 | 118,191 | 170,770 | 179,488 | 108,996 |
| 2019 | 328,542 | 435,002 | 376,857 | 257,744 | 309,604 | 332,823 | 484,744 | 434,832 | 412,880 | 449,255 | 388,349 | 406,433 |

2023 2022 2021 2020 2019

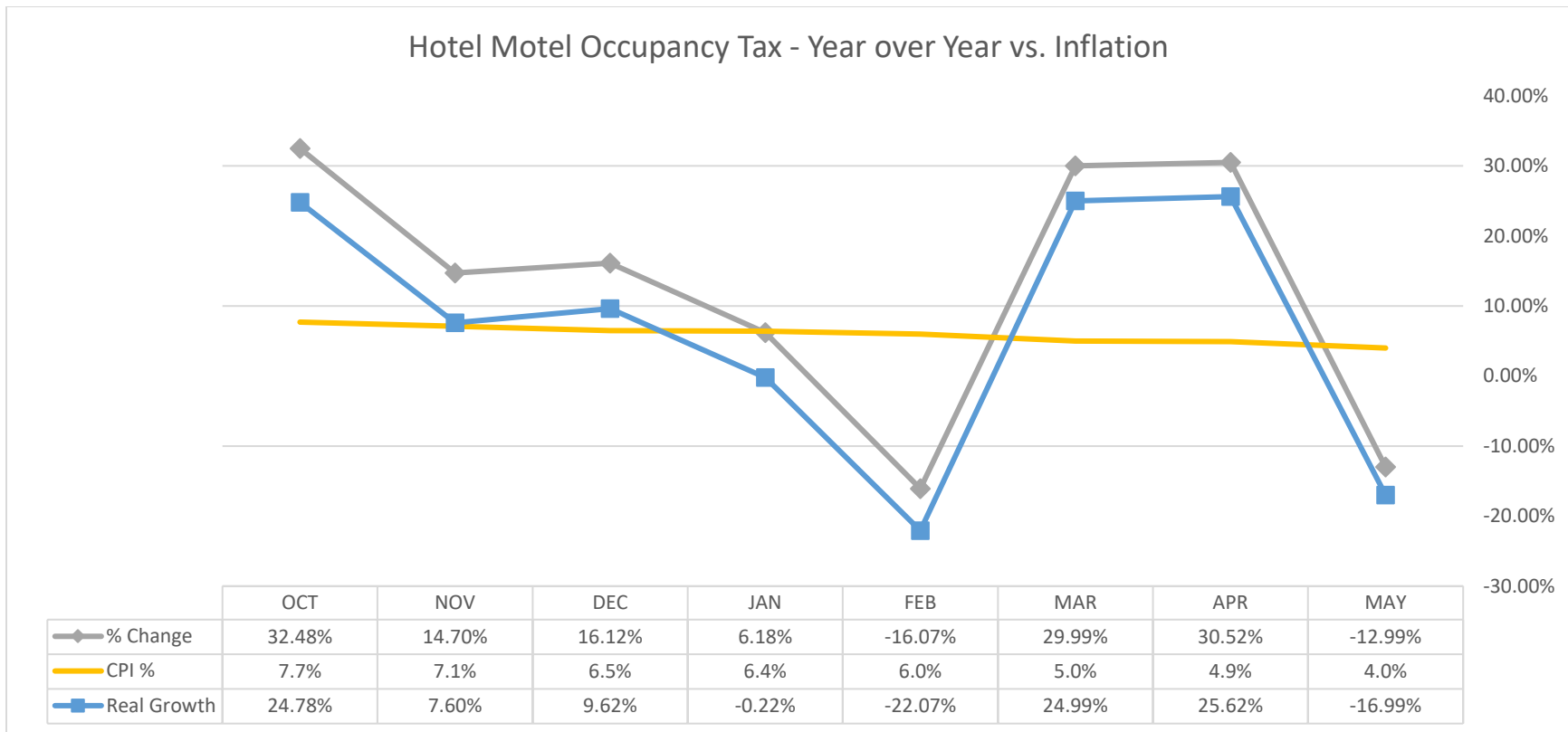


HOT Tax Forecast



| | October | November | December | January | February | March | April | May | June | July | August | September |
|-----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| YTD Actuals | 610,174 | 1,282,413 | 1,747,303 | 2,141,748 | 2,492,886 | 3,025,153 | 3,597,766 | 4,180,010 | - | - | - | - |
| Aggregate Linear 6M | 6,120,368 | 6,206,522 | 6,271,067 | 6,294,034 | 6,226,827 | 6,368,183 | 6,349,411 | 6,460,604 | 6,468,800 | 6,521,580 | 6,582,249 | 6,602,011 |
| Aggregate Linear 12 M | 6,120,368 | 6,206,522 | 6,271,067 | 6,294,034 | 6,226,827 | 6,386,379 | 6,375,791 | 6,380,722 | 6,436,825 | 6,472,646 | 6,520,782 | 6,572,448 |
| Aggregate Linear 18M | 6,120,368 | 6,206,522 | 6,271,067 | 6,294,034 | 6,226,827 | 6,617,970 | 6,590,830 | 6,599,797 | 6,588,803 | 6,616,847 | 6,646,514 | 6,700,782 |
| Aggregate Linear 36M | 6,120,368 | 6,206,522 | 6,271,067 | 6,294,034 | 6,226,827 | 6,428,448 | 6,644,028 | 6,857,267 | 7,029,626 | 7,195,198 | 7,334,396 | 7,450,141 |
| Correlation (i) | 6,476,691 | 6,363,504 | 6,333,107 | 6,340,096 | 6,250,095 | 6,318,495 | 6,431,800 | 6,411,679 | 6,581,857 | 6,638,301 | 6,693,835 | 6,742,123 |
| Average | 6,191,632 | 6,237,918 | 6,283,475 | 6,303,246 | 6,231,480 | 6,423,895 | 6,478,372 | 6,542,014 | 6,621,182 | 6,688,914 | 6,755,555 | 6,813,501 |
| Budget | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |

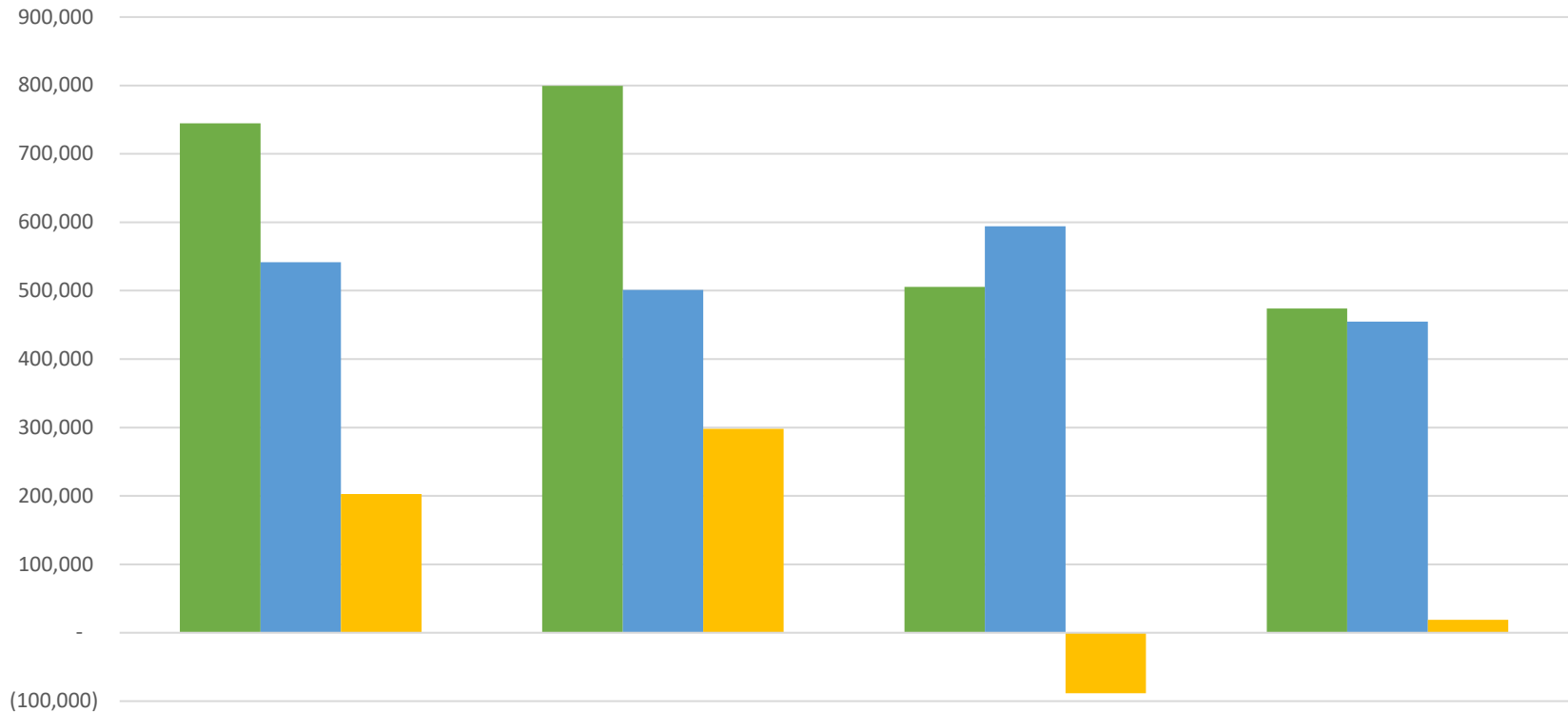




For the period Hotel Motel Occupancy Taxes saw a real year over year decline of 16.99%. Budget staff will continue to monitor this trend as we progress further into the fiscal year and measure Real Growth by comparing the year-to-year percentage change in tax revenues against the year over year inflation percentage change.



Monthly Actuals vs. Monthly Budget



| | Revenue | | Expenses | |
|------------|---------|---------|----------|---------|
| | 2023 | 2022 | 2023 | 2022 |
| ■ Actuals | 744,508 | 799,273 | 505,457 | 473,830 |
| ■ Budget | 541,592 | 501,085 | 594,062 | 454,797 |
| ■ Variance | 202,915 | 298,188 | (88,604) | 19,033 |



| Texas Ranger Hall of Fame Fund | | | | | | | | | | | | |
|---|------------------|----------------------|-----------------------|------------------------|------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|-------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Charges for Services | 405,675 | 245,194 | 160,482 | 60.4% | 393,087 | 220,443 | 24,751 | 11.2% | 270,450 | (25,257) | -9.3% | 393,988 |
| Net Merchandise Sale | 276,485 | 194,353 | 82,132 | 70.3% | 276,485 | 192,865 | 1,488 | 0.8% | 184,323 | 10,030 | 5.4% | 287,795 |
| Other | 9,010 | 10,105 | (1,095) | 112.2% | 7,960 | 8,933 | 1,172 | 13.1% | 6,007 | 4,099 | 68.2% | 10,614 |
| Interest on Investments | 6,000 | 21,254 | (15,254) | 354.2% | 990 | 1,816 | 19,437 | 1070.2% | 4,000 | 17,254 | 431.3% | 21,324 |
| Contributions | 350 | 18,738 | (18,388) | 5353.6% | 350 | 100 | 18,638 | 18637.6% | 233 | 18,504 | 7930.4% | 85,709 |
| Operating Total | 697,520 | 489,643 | 207,877 | 70.2% | 678,872 | 424,157 | 65,486 | 15.4% | 465,013 | 24,630 | 5.3% | 799,430 |
| Non-Operating | | | | | | | | | | | | |
| Transfers In | 1,250,000 | 833,333 | 416,667 | 66.7% | 707,404 | 471,605 | 361,729 | 76.7% | 834,295 | (962) | -0.1% | 1,250,000 |
| Transfer from Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 1,250,000 | 833,333 | 416,667 | 66.7% | 707,404 | 471,605 | 361,729 | 76.7% | 834,295 | (962) | -0.1% | 1,250,000 |
| Revenues Total | 1,947,520 | 1,322,976 | 624,544 | 67.9% | 1,386,276 | 895,762 | 427,215 | 47.7% | 1,299,308 | 23,668 | 1.8% | 2,049,430 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Salaries and Wages | 923,695 | 545,735 | 377,960 | 59.1% | 818,839 | 508,991 | 36,744 | 7.2% | 621,718 | (75,983) | -12.2% | 820,538 |
| Employee Benefits | 327,285 | 196,789 | 130,496 | 60.1% | 301,199 | 185,859 | 10,930 | 5.9% | 220,213 | (23,424) | -10.6% | 313,866 |
| Purchased Professional Technical Services | 248,067 | 167,801 | 80,266 | 67.6% | 170,559 | 95,601 | 72,200 | 75.5% | 165,378 | 2,423 | 1.5% | 236,374 |
| Other | 154,180 | 110,922 | 43,258 | 71.9% | 154,180 | 83,899 | 27,023 | 32.2% | 102,787 | 8,136 | 7.9% | 154,180 |
| Supplies | 81,378 | 57,218 | 24,160 | 70.3% | 97,217 | 49,375 | 7,843 | 15.9% | 54,252 | 2,966 | 5.5% | 93,048 |
| Other Purchased Services | 62,182 | 39,306 | 22,876 | 63.2% | 60,377 | 30,502 | 8,804 | 28.9% | 41,455 | (2,149) | -5.2% | 50,487 |
| Maintenance | 29,343 | 4,728 | 24,615 | 16.1% | 20,336 | 3,893 | 835 | 21.4% | 19,562 | (14,834) | -75.8% | 6,152 |
| Purchased Property Services | 11,308 | 5,843 | 5,465 | 51.7% | 11,037 | 5,650 | 193 | 3.4% | 7,539 | (1,696) | -22.5% | 8,946 |
| Operating Total | 1,837,438 | 1,128,342 | 709,096 | 61.4% | 1,633,744 | 963,771 | 164,571 | 17.1% | 1,232,903 | (104,561) | -8.5% | 1,683,591 |
| Non-Operating | | | | | | | | | | | | |
| Capital Expenditures | 345,569 | 16,047 | 329,522 | 4.6% | 75,000 | - | 16,047 | 0.0% | 230,379 | (214,332) | -93.0% | 345,569 |
| Interdepartmental Billing | 9,746 | 6,496 | 3,250 | 66.7% | 2,998 | 1,999 | 4,497 | 225.0% | 6,497 | (1) | 0.0% | 6,496 |
| Transfers Out | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Indirect - Cost Allocation Overhead | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 355,315 | 22,543 | 332,772 | 6.3% | 77,998 | 1,999 | 20,545 | 1027.9% | 236,877 | (214,333) | -90.5% | 352,065 |
| Expenses Total | 2,192,753 | 1,150,885 | 1,041,868 | 52.5% | 1,711,742 | 965,769 | 185,116 | 19.2% | 1,469,779 | (318,895) | -21.7% | 2,035,656 |
| Revenues Over (Under) Expenses | (245,233) | 172,092 | (417,324) | | (325,466) | (70,008) | 242,099 | | (170,471) | 342,563 | | 13,773 |



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.9M for the 2023 fiscal year. This is an increase from \$1.4M from the previous fiscal year. The city has collected \$1.3M in revenues through the period. This is an increase of \$427K compared to the same period last year due to the increase in the General Fund transfer for roof replacement and Knox Deck repairs.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$2.2M for the 2023 fiscal year, this is an increase from \$1.7M for the 2022 fiscal year. The year-to-year variance is the result of increased wages and capital expenditures for the roof and the Knox deck in fiscal year 2023. Through the period, the fund has spent \$1.2M. This is an increase of \$185K compared to the same period last year, primarily due to personnel costs and professional services.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$546K, an increase of \$37K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$622K by \$76K or 12.2% due to vacant positions.
- Employee Benefits totaled \$197K, an increase of \$11K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$220K by \$23K or 10.6% due to vacant positions.
- Purchased Professional Technical Services totaled \$168K, an increase of \$72K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$165K by \$2K or 1.5%.

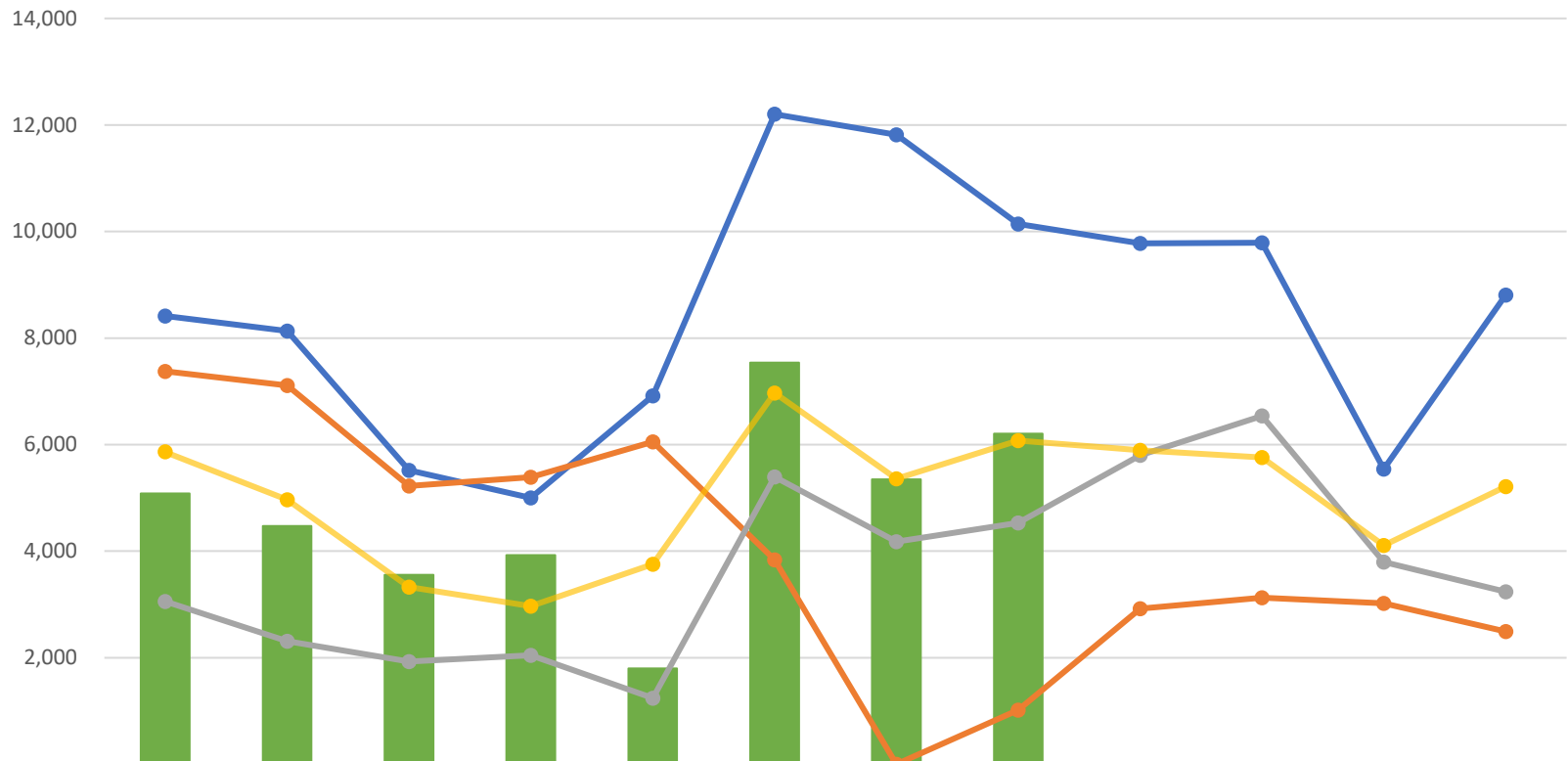
Operational performance

Visitation is expected to increase as the Museum prepares to celebrate the Texas Rangers Bicentennial anniversary which will include festivals, lectures, and presentations about the Texas Rangers. Based on YTD attendance from 2019 and 2022, total attendance for FY 23 is projected to be 59,851—approximately 1% lower than FY22's 60,242.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.92, compared to \$10.52 in FY 2022.
- Through the period, attendance totaled 40,238 compared to 39,275 in the prior year this is an increase of 963 or 2.4%.
- Through the period, overall operating expenses per visitor totaled \$28.04 compared to \$24.54 in FY22.
- The net operational loss per visitor totals -\$17.12 compared to -\$14.02 in FY22. This is a reduction of \$3.10 or 18.12%.



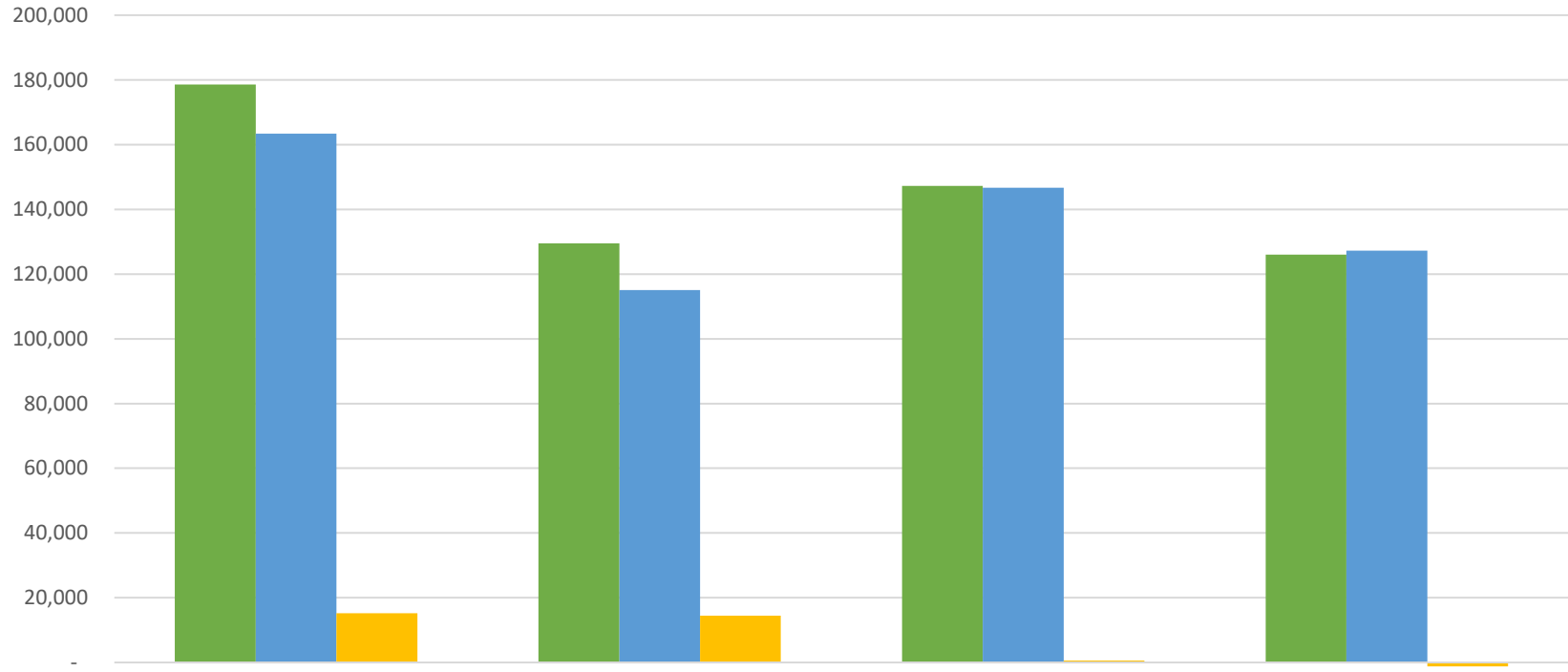
Texas Ranger Hall of Fame Visits



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|--|-------|-------|-------|-------|-------|--------|--------|--------|-------|-------|-------|-------|
| ■ FY2023 | 5,083 | 4,472 | 3,556 | 3,926 | 1,796 | 7,537 | 5,348 | 6,208 | | | | |
| ● FY2019 | 8,413 | 8,132 | 5,519 | 5,000 | 6,918 | 12,202 | 11,815 | 10,141 | 9,779 | 9,790 | 5,540 | 8,807 |
| ● FY2020 | 7,376 | 7,112 | 5,223 | 5,387 | 6,054 | 3,840 | - | 1,017 | 2,919 | 3,127 | 3,020 | 2,493 |
| ● FY2021 | 3,058 | 2,308 | 1,927 | 2,046 | 1,242 | 5,395 | 4,178 | 4,530 | 5,801 | 6,538 | 3,794 | 3,239 |
| ● FY2022 | 5,860 | 4,964 | 3,325 | 2,968 | 3,756 | 6,970 | 5,358 | 6,074 | 5,893 | 5,757 | 4,106 | 5,211 |



Monthly Actuals vs. Monthly Budget



| | Revenue | | Expenses | |
|------------|---------|---------|----------|---------|
| | 2023 | 2022 | 2023 | 2022 |
| ■ Actuals | 178,585 | 129,515 | 147,212 | 126,055 |
| ■ Budget | 163,396 | 115,042 | 146,654 | 127,274 |
| ■ Variance | 15,189 | 14,474 | 558 | (1,219) |

Ranger Hall of Fame
May



| Zoo Fund | | | | | | | | | | | | |
|---|--------------------|----------------------|-----------------------|------------------------|--------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|--------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Charges for Services | 2,715,729 | 1,846,584 | 869,145 | 68.0% | 2,378,190 | 1,868,741 | (22,157) | -1.2% | 1,810,486 | 36,098 | 2.0% | 2,255,566 |
| Net Merchandise Sale | 1,778,320 | 854,204 | 924,116 | 48.0% | 1,388,430 | 1,004,128 | (149,924) | -14.9% | 1,185,547 | (331,343) | -27.9% | 1,231,381 |
| Other | 73,600 | 50,201 | 23,399 | 68.2% | 73,600 | 45,006 | 5,196 | 11.5% | 49,067 | 1,135 | 2.3% | 66,424 |
| Interest on Investments | 23,000 | 108,094 | (85,094) | 470.0% | 2,000 | 6,235 | 101,859 | 1633.8% | 15,333 | 92,760 | 605.0% | 108,094 |
| Contributions | 21,644 | - | 21,644 | 0.0% | 54,164 | - | - | 0.0% | 14,430 | (14,430) | -100.0% | 8,614 |
| Intergovernmental | - | 28,197 | (28,197) | 0.0% | - | - | 28,197 | 0.0% | - | 28,197 | 0.0% | 28,197 |
| Operating Total | 4,612,293 | 2,887,281 | 1,725,013 | 62.6% | 3,896,384 | 2,924,110 | (36,829) | -1.3% | 3,074,862 | (187,582) | -6.1% | 3,698,276 |
| Non-Operating | | | | | | | | | | | | |
| Transfers In | 1,846,770 | 1,231,180 | 615,590 | 66.7% | 1,908,369 | 1,272,246 | (41,066) | -3.2% | 1,231,180 | - | 0.0% | 1,846,770 |
| Non-Operating Total | 1,846,770 | 1,231,180 | 615,590 | 66.7% | 1,908,369 | 1,272,246 | (41,066) | -3.2% | 1,231,180 | - | 0.0% | 1,846,770 |
| Revenues Total | 6,459,063 | 4,118,461 | 2,340,603 | 63.8% | 5,804,753 | 4,196,356 | (77,895) | -1.9% | 4,306,042 | (187,582) | -4.4% | 5,545,046 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Salaries and Wages | 3,112,947 | 1,833,145 | 1,279,802 | 58.9% | 2,416,884 | 1,572,844 | 260,301 | 16.5% | 2,095,253 | (262,108) | -12.5% | 2,529,345 |
| Employee Benefits | 1,217,075 | 707,870 | 509,205 | 58.2% | 1,063,874 | 646,502 | 61,368 | 9.5% | 818,337 | (110,467) | -13.5% | 1,078,841 |
| Supplies | 957,513 | 665,470 | 292,043 | 69.5% | 918,264 | 633,475 | 31,996 | 5.1% | 638,342 | 27,128 | 4.2% | 965,809 |
| Purchased Property Services | 746,262 | 1,074,664 | (328,402) | 144.0% | 646,455 | 364,513 | 710,152 | 194.8% | 497,508 | 577,156 | 116.0% | 1,082,053 |
| Other | 710,000 | 263,828 | 446,172 | 37.2% | 600,000 | 366,202 | (102,373) | -28.0% | 473,333 | (209,505) | -44.3% | 710,000 |
| Purchased Professional Technical Services | 465,894 | 365,756 | 100,138 | 78.5% | 315,735 | 106,246 | 259,510 | 244.3% | 310,596 | 55,160 | 17.8% | 442,402 |
| Other Purchased Services | 199,689 | 238,916 | (39,227) | 119.6% | 149,109 | 131,135 | 107,781 | 82.2% | 133,126 | 105,790 | 79.5% | 245,450 |
| Maintenance | 178,037 | 90,075 | 87,961 | 50.6% | 198,251 | 89,401 | 674 | 0.8% | 118,691 | (28,616) | -24.1% | 220,446 |
| Contracts with Others | 100,000 | - | 100,000 | 0.0% | 100,000 | 100,000 | (100,000) | -100.0% | 66,667 | (66,667) | -100.0% | 100,000 |
| Operating Total | 7,687,416 | 5,239,725 | 2,447,692 | 68.2% | 6,408,572 | 4,010,317 | 1,229,408 | 30.7% | 5,151,853 | 87,872 | 1.7% | 7,374,346 |
| Non-Operating | | | | | | | | | | | | |
| Capital Expenditures | 644,976 | 499,905 | 145,071 | 77.5% | 518,664 | 1,000 | 498,905 | 49890.5% | 429,984 | 69,921 | 16.3% | 659,905 |
| Interdepartmental Billing | 19,090 | 12,728 | 6,362 | 66.7% | - | - | 12,728 | 0.0% | 12,727 | 1 | 0.0% | 12,728 |
| Non-Operating Total | 664,066 | 512,633 | 151,433 | | 518,664 | 1,000 | 511,633 | 51163.3% | 442,711 | 69,922 | 15.8% | 672,633 |
| Expenses Total | 8,351,483 | 5,752,358 | 2,599,125 | 68.9% | 6,927,236 | 4,011,317 | 1,741,041 | 43.4% | 5,594,564 | 157,794 | 2.8% | 8,046,979 |
| Revenues Over (Under) Expenses | (1,892,419) | (1,633,897) | (258,523) | | (1,122,483) | 185,039 | (1,818,936) | | (1,288,521) | (345,375) | | (2,501,933) |



Revenues for the Zoo are budgeted at \$6.5M for the 2023 fiscal year. This is an increase of about \$654K from the previous fiscal year. The city has collected \$4.1M in total revenues through the period. This is a decrease of \$78K compared to the same period last year. This reduction in revenue was caused by less merchandise sold. Operational revenues total \$2.9M. This is a decrease of \$37K compared to the same period last year.

Expenses for Zoo are budgeted at \$8.4M for the 2023 fiscal year, this is an increase from \$6.9M for the 2022 fiscal year. The increase is a result of boosting employee wages, increasing the budget for inventory purchases because of the increased sales seen in FY22, and increased capital expenditures. Through the period, the fund has spent \$5.8M which is an increase of \$1.7M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$1.8M, an increase of \$260K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.1M by \$262K or 12.5% due to vacancies.
- Purchased Property Services totaled \$1.1M, an increase of \$710K compared to the same period last year. This is due to an increase in water and sewer expenses. This category is over the year-to-date monthly budgeted amount of \$498K by \$577K or 116%.
- Employee Benefits totaled \$708K, an increase of \$61K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$818K by \$110K or 13.5%.

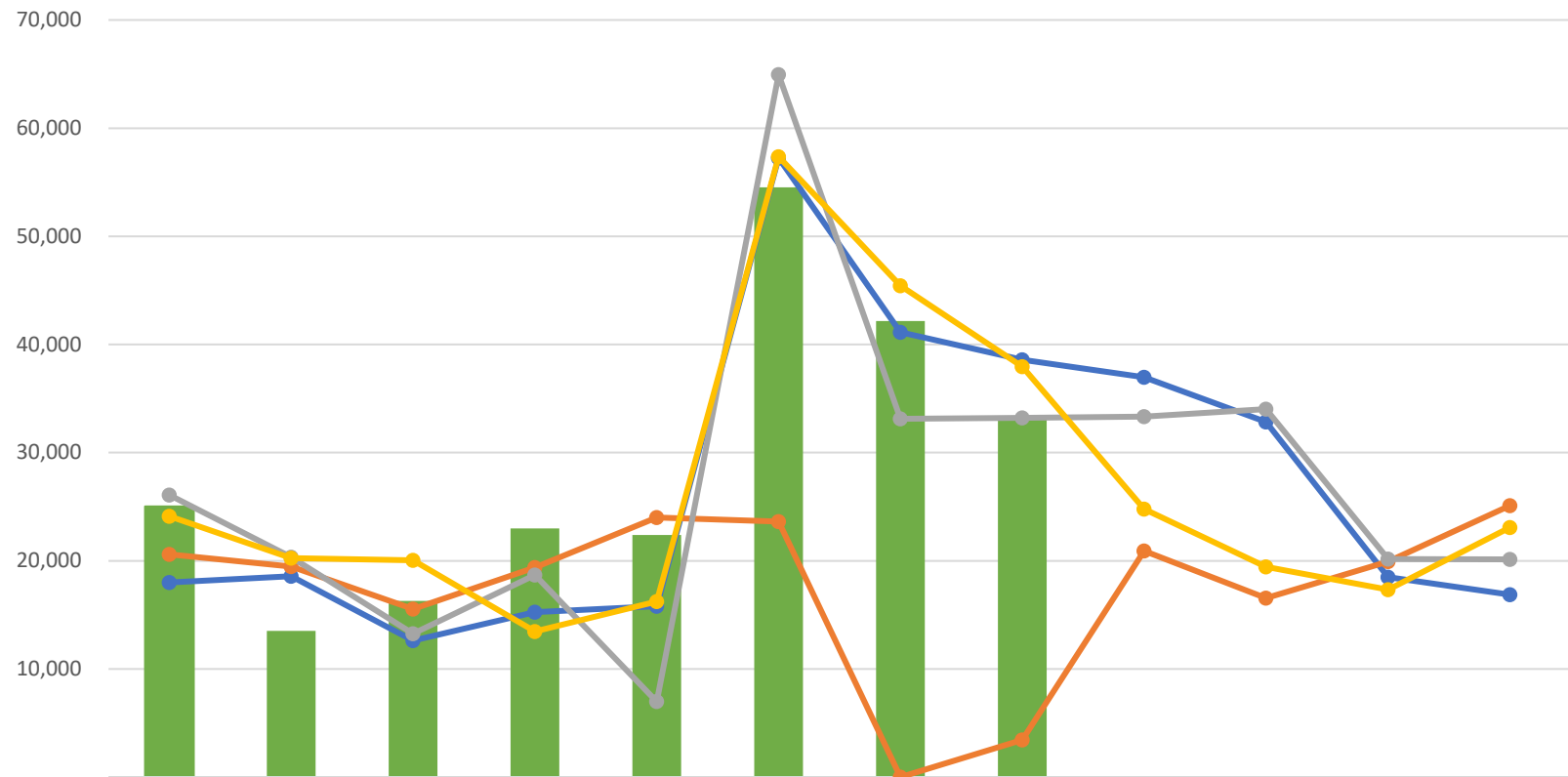
Operational performance

The zoo maintained strong collections in Net Merchandise sales and other revenues in FY 2022, building on the success of FY 2021. The zoo generated higher than budgeted amounts for FY 2022. The zoo expected these two categories to continue to trend upward for FY 2023. Based on YTD attendance from 2019 and 2022, total attendance for FY 23 is projected to be 337,275—approximately 6% higher than FY22's 319,506, the highest annual attendance since 2019.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$11.61, compared to \$12.23 in FY 2022.
- Through the period, attendance totaled 232,623 compared to 234,832 this is a decrease of 2,209 or 0.95%.
- Through the period, overall operating expenses per visitor totaled \$26.29 compared to \$17.08 in FY22.
- The net operational loss per visitor totals -\$14.68 compared to -\$4.84 in FY22. This is a decrease of \$9.84 or 67.0%.



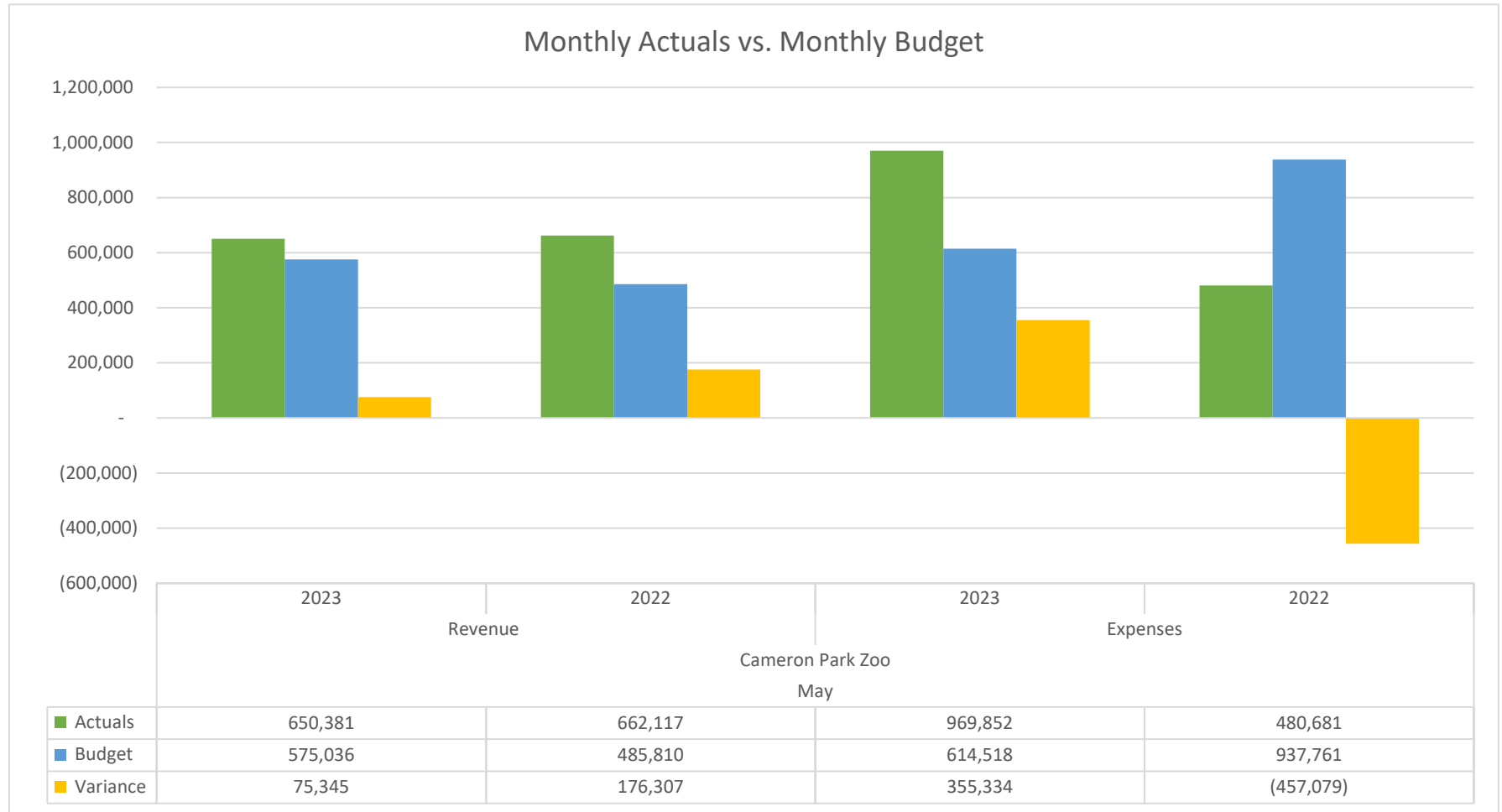
Zoo Attendance



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| ■ FY 2023 | 25,027 | 13,511 | 16,301 | 22,980 | 22,376 | 54,528 | 42,155 | 33,353 | | | | |
| ● FY2019 | 17,998 | 18,566 | 12,623 | 15,256 | 15,812 | 57,253 | 41,132 | 38,594 | 36,965 | 32,835 | 18,491 | 16,859 |
| ● FY2020 | 20,588 | 19,471 | 15,556 | 19,384 | 23,993 | 23,633 | - | 3,431 | 20,904 | 16,560 | 19,925 | 25,099 |
| ● FY 2021 | 26,081 | 20,334 | 13,265 | 18,675 | 6,980 | 64,946 | 33,122 | 33,208 | 33,343 | 34,031 | 20,172 | 20,136 |
| ● FY 2022 | 24,106 | 20,238 | 20,040 | 13,471 | 16,229 | 57,364 | 45,444 | 37,940 | 24,794 | 19,450 | 17,341 | 23,089 |



Expenses for this period are over budget due to an increase in water and sewer expenses.



| Cottonwood Golf Fund | | | | | | | | | | | | |
|---|------------------|----------------------|-----------------------|------------------------|------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|-------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Charges for Services | 1,732,126 | 1,214,105 | 518,021 | 70.1% | 1,596,086 | 1,010,856 | 203,250 | 20.1% | 1,073,159 | 140,946 | 13.1% | 1,831,806 |
| Net Merchandise Sale | 753,000 | 500,042 | 252,958 | 66.4% | 711,908 | 439,660 | 60,382 | 13.7% | 502,000 | (1,958) | -0.4% | 773,215 |
| Interest on Investments | 15,000 | 73,467 | (58,467) | 489.8% | 1,000 | 4,232 | 69,234 | 1635.9% | 10,000 | 63,467 | 634.7% | 73,467 |
| Other | 7,476 | 3,949 | 3,527 | 52.8% | 5,877 | 5,299 | (1,350) | -25.5% | 4,984 | (1,035) | -20.8% | 7,314 |
| Contributions | - | - | - | 0.0% | - | (1) | 1 | -100.0% | - | - | 0.0% | - |
| Operating Total | 2,507,602 | 1,791,563 | 716,039 | 71.4% | 2,314,871 | 1,460,046 | 331,517 | 22.7% | 1,590,143 | 201,420 | 12.7% | 2,685,801 |
| Non-Operating | | | | | | | | | | | | |
| Transfers In | 500,000 | 333,333 | 166,667 | 66.7% | 12,403 | 8,269 | 325,065 | 3931.3% | 333,333 | 0 | 0.0% | 500,000 |
| Transfer from Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 500,000 | 333,333 | 166,667 | 66.7% | 12,403 | 8,269 | 325,065 | 3931.3% | 333,333 | 0 | 0.0% | 500,000 |
| Revenues Total | 3,007,602 | 2,124,897 | 882,705 | 70.7% | 2,327,274 | 1,468,315 | 656,582 | 44.7% | 1,923,477 | 201,420 | 10.5% | 3,185,801 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Salaries and Wages | 596,013 | 342,958 | 253,055 | 57.5% | 601,731 | 335,768 | 7,190 | 2.1% | 401,163 | (58,205) | -14.5% | 536,793 |
| Other | 586,480 | 304,988 | 281,492 | 52.0% | 450,500 | 266,574 | 38,414 | 14.4% | 390,987 | (85,998) | -22.0% | 586,480 |
| Purchased Professional Technical Services | 554,207 | 529,815 | 24,392 | 95.6% | 442,932 | 390,605 | 139,210 | 35.6% | 369,471 | 160,343 | 43.4% | 745,659 |
| Supplies | 360,848 | 161,766 | 199,082 | 44.8% | 256,976 | 135,373 | 26,393 | 19.5% | 240,565 | (78,799) | -32.8% | 284,766 |
| Employee Benefits | 245,238 | 131,364 | 113,874 | 53.6% | 237,723 | 131,878 | (514) | -0.4% | 164,960 | (33,596) | -20.4% | 228,342 |
| Other Purchased Services | 167,360 | 143,270 | 24,090 | 85.6% | 174,399 | 91,211 | 52,060 | 57.1% | 111,573 | 31,697 | 28.4% | 155,705 |
| Maintenance | 154,839 | 103,385 | 51,454 | 66.8% | 143,492 | 59,599 | 43,786 | 73.5% | 103,226 | 159 | 0.2% | 135,344 |
| Purchased Property Services | 14,106 | 6,777 | 7,329 | 48.0% | 290,864 | 6,376 | 401 | 6.3% | 9,404 | (2,627) | -27.9% | 10,399 |
| Operating Total | 2,679,091 | 1,724,324 | 954,767 | 64.4% | 2,598,617 | 1,417,385 | 306,939 | 21.7% | 1,791,349 | (67,025) | -3.7% | 2,683,488 |
| Non-Operating | | | | | | | | | | | | |
| Capital Expenditures | 264,000 | 262,699 | 1,301 | - | - | - | 262,699 | 0.0% | 176,000 | 86,699 | 49.3% | 264,000 |
| Interdepartmental Billing | 5,917 | 3,944 | 1,973 | 66.7% | - | - | 3,944 | 0.0% | 3,945 | (1) | 0.0% | 3,944 |
| Transfers Out | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Indirect - Cost Allocation Overhead | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 269,917 | 266,643 | 3,274 | - | - | - | 266,643 | 0.0% | 179,945 | 86,698 | 48.2% | 267,944 |
| Expenses Total | 2,949,008 | 1,990,967 | 958,041 | 67.5% | 2,598,617 | 1,417,385 | 573,582 | 40.5% | 1,971,294 | 19,673 | 1.0% | 2,951,432 |
| Revenues Over (Under) Expenses | 58,594 | 133,930 | (75,336) | | (271,343) | 50,930 | 83,000 | | (47,817) | 181,747 | | 234,369 |



Revenues for the Cottonwood Creek Golf Course are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.3M in the previous fiscal year due to the increased rounds played expected. The city has collected \$2.1M in revenues through the period. This is an increase of \$657K compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.9M for the 2023 fiscal year, this is an increase from \$2.6M from the previous fiscal year. Through the period, the fund has spent \$2.0M. This is an increase of \$574K compared to the same period last year due to encumbrances.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$530K, an increase of \$139K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$369K by \$160K or 43.4%. This is primarily due to encumbrances.
- Other, inventory for resale, which totaled \$305K, an increase of \$38K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$391K by \$86K or 22.0%. This is primarily due to less purchases of inventory for resale.
- Salaries and wages totaled \$343K, an increase of \$7K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$401K by \$58K or 14.5%.

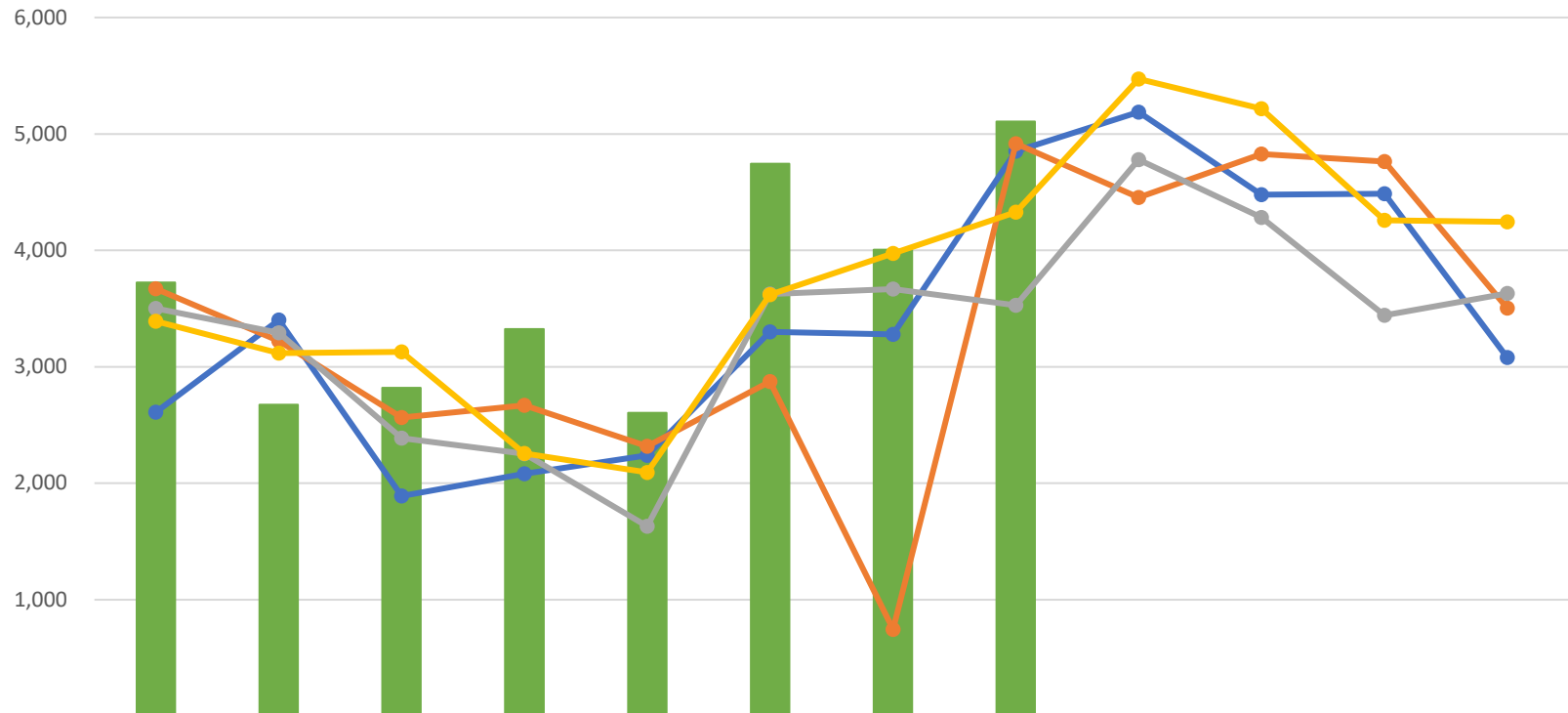
Operational performance

Based on YTD round played from 2019 and 2022, total rounds played for FY 23 is projected to be 50,125—approximately 11% higher than FY22's 45,095.

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$59.11, compared to \$55.99 in FY 2022.
- Through the period, rounds played totaled 28,999 compared to 25,905, this is an increase of 3,094 or 10.7%.
- Through the period, overall operating expenses per rounds played totaled \$59.46, compared to \$54.71 in FY22.
- The net operational income (loss) per visitor totals -\$0.35 compared to \$1.28 in FY22. This is a decrease of \$1.63 or 127.44%.



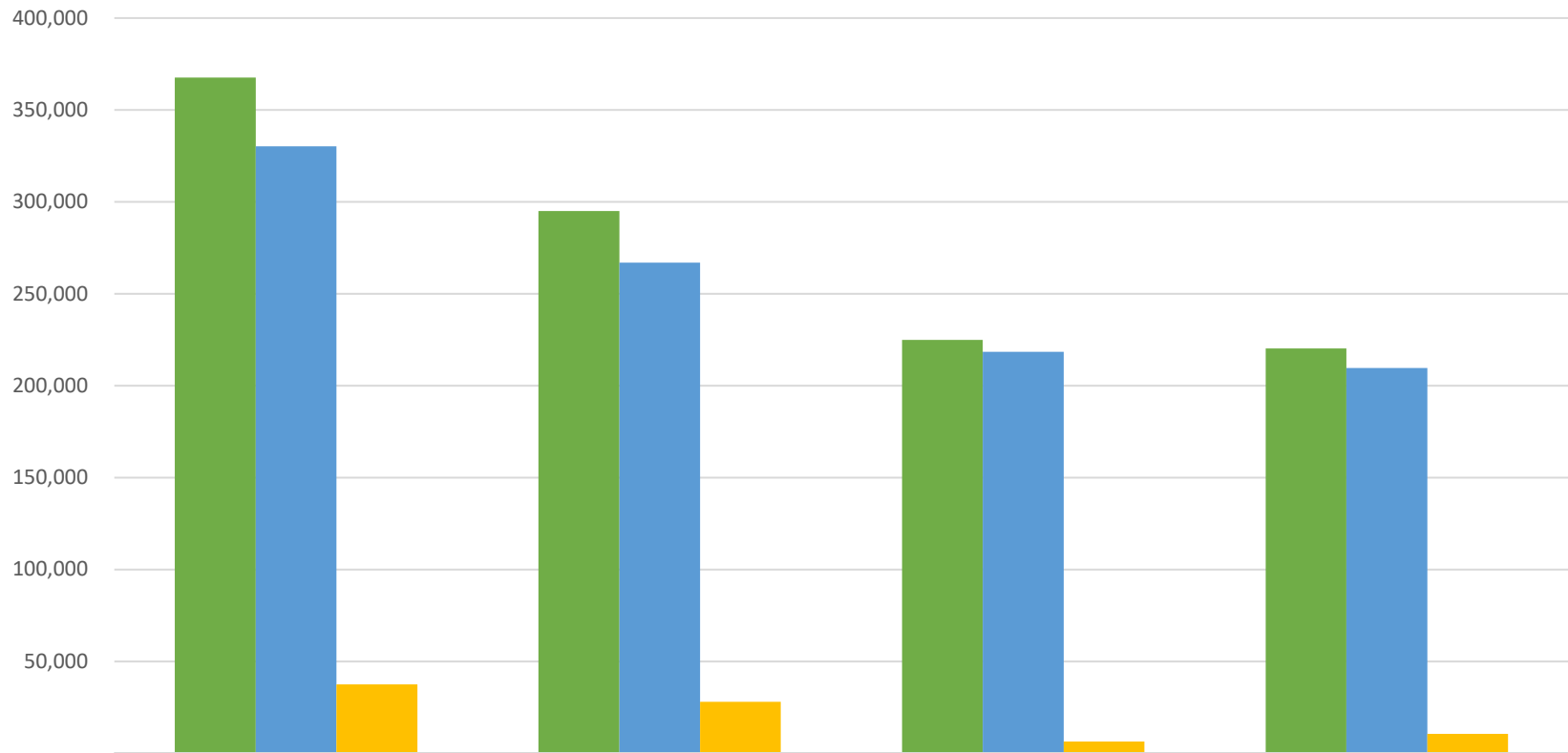
Cottonwood Creek Golf



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| ■ FY2023 | 3,725 | 2,673 | 2,818 | 3,323 | 2,604 | 4,743 | 4,007 | 5,106 | | | | |
| ● FY2019 | 2,611 | 3,403 | 1,890 | 2,081 | 2,240 | 3,299 | 3,279 | 4,850 | 5,188 | 4,479 | 4,485 | 3,079 |
| ● FY2020 | 3,669 | 3,221 | 2,563 | 2,670 | 2,316 | 2,874 | 745 | 4,917 | 4,455 | 4,828 | 4,764 | 3,505 |
| ● FY2021 | 3,502 | 3,292 | 2,386 | 2,253 | 1,630 | 3,625 | 3,668 | 3,529 | 4,779 | 4,283 | 3,441 | 3,630 |
| ● FY2022 | 3,392 | 3,117 | 3,127 | 2,256 | 2,093 | 3,620 | 3,973 | 4,327 | 5,472 | 5,217 | 4,257 | 4,244 |



Monthly Actuals vs. Monthly Budget



| | 2023 | 2022 | 2023 | 2022 |
|------------|-----------------------------|---------|----------|---------|
| | Revenue | | Expenses | |
| | Cottonwood Golf Fund May | | | |
| ■ Actuals | 367,634 | 294,936 | 224,916 | 220,258 |
| ■ Budget | 330,202 | 266,892 | 218,441 | 209,619 |
| ■ Variance | 37,431 | 28,043 | 6,475 | 10,639 |



| Drainage Fund | | | | | | | | | | | | |
|---|------------------|----------------------|-----------------------|------------------------|------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|-------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Charges for Services | 7,362,680 | 4,184,790 | 3,177,890 | 56.8% | 5,710,258 | 3,677,699 | 507,090 | 13.8% | 4,908,453 | (723,663) | -14.7% | 6,397,079 |
| Interest on Investments | 6,000 | 101,338 | (95,338) | 1689.0% | 2,000 | 2,850 | 98,488 | 3455.4% | 4,000 | 97,338 | 2433.5% | 101,338 |
| Licenses and Permits | - | 89,810 | (89,810) | 0.0% | - | - | 89,810 | 0.0% | - | 89,810 | 0.0% | 89,810 |
| Other | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Operating Total | 7,368,680 | 4,375,938 | 2,992,742 | 59.4% | 5,712,258 | 3,680,550 | 695,388 | 18.9% | 4,912,453 | (536,516) | -10.9% | 6,588,227 |
| Revenues Total | 7,368,680 | 4,375,938 | 2,992,742 | 59.4% | 5,712,258 | 3,680,550 | 695,388 | 18.9% | 4,912,453 | (536,516) | -10.9% | 6,588,227 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Purchased Professional Technical Services | 1,531,071 | 1,207,867 | 323,204 | 78.9% | 963,800 | 153,926 | 1,053,941 | 684.7% | 1,020,714 | 187,153 | 18.3% | 1,262,305 |
| Salaries and Wages | 1,657,522 | 745,429 | 912,093 | 45.0% | 663,383 | 381,601 | 363,828 | 95.3% | 1,115,640 | (370,211) | -33.2% | 841,291 |
| Employee Benefits | 415,870 | 251,882 | 163,988 | 60.6% | 229,874 | 125,172 | 126,710 | 101.2% | 279,764 | (27,882) | -10.0% | 327,589 |
| Supplies | 392,380 | 62,535 | 329,845 | 15.9% | 41,222 | 7,237 | 55,298 | 764.1% | 261,587 | (199,052) | -76.1% | 69,597 |
| Purchased Property Services | 54,460 | 55,367 | (907) | 101.7% | 3,500 | - | 55,367 | 0.0% | 36,307 | 19,060 | 52.5% | 55,367 |
| Other Purchased Services | 152,556 | 38,551 | 114,005 | 25.3% | 104,855 | 9,941 | 28,610 | 287.8% | 101,704 | (63,153) | -62.1% | 43,868 |
| Maintenance | 219,458 | 19,181 | 200,277 | 8.7% | 204,711 | 28,428 | (9,247) | -32.5% | 146,305 | (127,124) | -86.9% | 22,781 |
| Other | 250,000 | - | 250,000 | 0.0% | 250,000 | - | - | 0.0% | 166,667 | (166,667) | -100.0% | 250,000 |
| Operating Total | 4,673,316 | 2,380,810 | 2,292,506 | 50.9% | 2,461,345 | 706,304 | 1,674,507 | 237.1% | 3,128,687 | (747,876) | -23.9% | 2,872,797 |
| Non-Operating | | | | | | | | | | | | |
| Interdepartmental Billing | 1,328,338 | 885,553 | 442,785 | 66.7% | 2,034,321 | 1,189,547 | (303,995) | -25.6% | 885,559 | (6) | 0.0% | 1,328,338 |
| Capital Expenditures | 1,002,609 | 728,690 | 273,919 | | 734,400 | 22,827 | 705,864 | 3092.3% | 668,406 | 60,284 | 9.0% | 1,002,609 |
| Transfers Out - Debt Service | 784,513 | 567,455 | 217,058 | 72.3% | 705,000 | - | 567,455 | 0.0% | 523,009 | 44,447 | 8.5% | 784,513 |
| Depreciation & Amortization | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 3,131,198 | 2,189,567 | 941,631 | | 3,473,721 | 1,212,374 | 977,193 | 80.6% | 2,087,465 | 102,102 | 4.9% | 3,131,198 |
| Expenses Total | 7,804,514 | 4,570,378 | 3,234,137 | 58.6% | 5,935,066 | 1,918,678 | 2,651,700 | 138.2% | 5,216,152 | (645,774) | -12.4% | 6,003,995 |
| Revenues Over (Under) Expenses | (435,834) | (194,440) | (241,394) | | (222,808) | 1,761,872 | (1,956,312) | | (303,698) | 109,259 | | 584,232 |



Revenues for the Drainage Fund are budgeted at \$7.4M for the 2023 fiscal year. This is an increase from \$5.7M from the previous fiscal year. Through the period, revenues totaled \$4.4M, which is an increase of \$695K compared to the same period last year due to a rate increase of \$0.10 per equivalent residential unit (ERU) and improvements in billing.

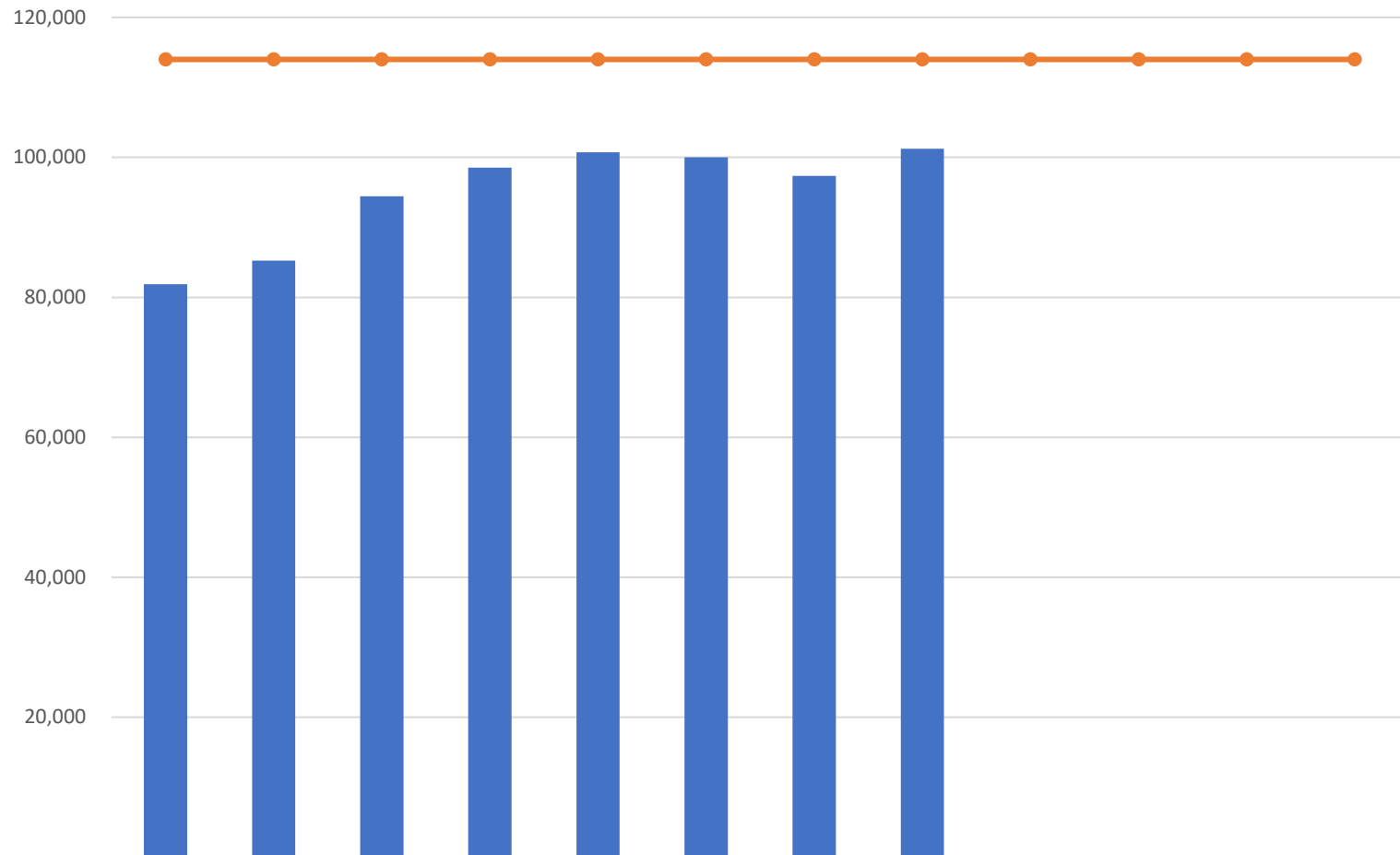
Expenses for the Drainage Fund are budgeted at \$7.8M for the 2023 fiscal year. This is an increase from \$5.9M from the previous fiscal year. Through the period, expenses totaled \$4.6M which is an increase of \$2.7M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries & Wages totaled \$745K, an increase of \$364K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.1M by \$370K or 33.2% due to vacancies.
- Purchased Professional Technical Services which totaled \$1.2M, an increase of \$1.1M compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.0M by \$187K or 18.3%, primarily due to a \$150K emergency storm drain repair.
- Employee Benefits totaled \$252K, an increase of \$127K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$280K by \$28K or 10.0% due to vacancies.



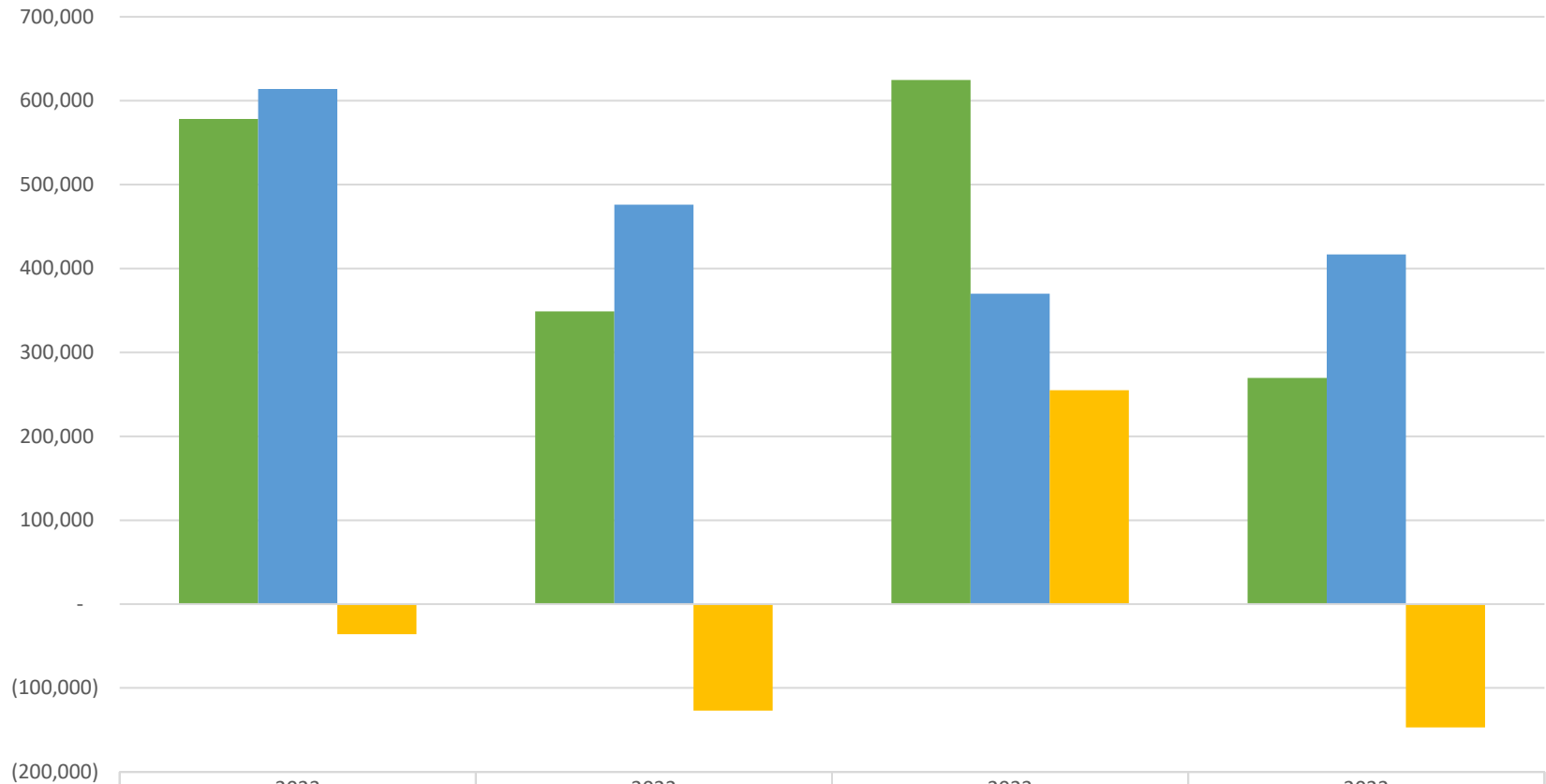
ERUs Actuals vs. ERUs Budget



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| ERU Actuals | 81,865 | 85,270 | 94,463 | 98,545 | 100,716 | 100,019 | 97,375 | 101,235 | | | | |
| ERU Budget | 114,000 | 114,000 | 114,000 | 114,000 | 114,000 | 114,000 | 114,000 | 114,000 | 114,000 | 114,000 | 114,000 | 114,000 |



Monthly Actuals vs. Monthly Budget



| | 2023 | 2022 | 2023 | 2022 |
|------------|----------------------|-----------|----------|-----------|
| | Revenue | | Expenses | |
| | Drainage Fund May | | | |
| ■ Actuals | 578,050 | 348,898 | 624,680 | 269,728 |
| ■ Budget | 614,032 | 476,002 | 369,830 | 416,685 |
| ■ Variance | (35,982) | (127,104) | 254,850 | (146,957) |



| Waco Transit System Fund | | | | | | | | | | | | |
|---|-------------------|----------------------|-----------------------|------------------------|------------------|---------------------|-----------------------|-------------------------|----------------------------|------------------------------|--------------------------------|-------------------|
| | FY 2023 Budget | Year to Date Actuals | Remaining 2023 Budget | Utilized 2023 Budget % | FY 2022 Budget | FY 2022 YTD Actuals | Year to Year Variance | Year to Year Variance % | FY 2023 YTD Monthly Budget | 2023 Monthly Budget Variance | 2023 Monthly Budget Variance % | FY 23 Projections |
| Revenues | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Intergovernmental | 5,627,540 | 4,233,873 | 1,393,667 | 75.2% | 5,873,652 | 2,593,570 | 1,640,303 | 63.2% | 3,751,693 | 482,180 | 12.9% | 5,734,103 |
| Other | 2,169,042 | 1,276,441 | 892,601 | 58.8% | 2,164,915 | 1,602,683 | (326,242) | -20.4% | 1,446,028 | (169,587) | -11.7% | 1,923,931 |
| Charges for Services | 826,507 | 400,951 | 425,556 | 48.5% | 669,199 | 386,538 | 14,413 | 3.7% | 551,005 | (150,054) | -27.2% | 680,687 |
| Contributions | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Interest on Investments | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Operating Total | 8,623,089 | 5,911,265 | 2,711,824 | 68.6% | 8,707,766 | 4,582,791 | 1,328,474 | 29.0% | 5,748,726 | 162,539 | 2.8% | 8,338,721 |
| Non-Operating | | | | | | | | | | | | |
| Transfers In | 701,728 | - | 701,728 | 0.0% | 701,728 | - | - | 0.0% | 467,819 | (467,819) | -100.0% | 701,728 |
| Transfer from Surplus | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 701,728 | - | 701,728 | 0.0% | 701,728 | - | - | 0.0% | 467,819 | (467,819) | -100.0% | 701,728 |
| Revenues Total | 9,324,817 | 5,911,265 | 3,413,552 | 63.4% | 9,409,494 | 4,582,791 | 1,328,474 | 29.0% | 6,216,545 | (305,280) | -4.9% | 9,040,449 |
| Expenses | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | |
| Salaries and Wages | 3,546,375 | 2,109,463 | 1,436,912 | 59.5% | 3,518,277 | 1,975,543 | 133,919 | 6.8% | 2,386,983 | (277,520) | -11.6% | 3,120,096 |
| Supplies | 1,118,143 | 687,276 | 430,867 | 61.5% | 1,273,446 | 549,614 | 137,662 | 25.0% | 745,428 | (58,152) | -7.8% | 1,100,415 |
| Other Purchased Services | 604,198 | 637,916 | (33,718) | 105.6% | 618,166 | 325,286 | 312,630 | 96.1% | 402,798 | 235,117 | 58.4% | 658,001 |
| Purchased Professional Technical Services | 690,081 | 592,203 | 97,878 | 85.8% | 587,474 | 422,228 | 169,975 | 40.3% | 460,054 | 132,149 | 28.7% | 670,738 |
| Employee Benefits | 982,339 | 534,703 | 447,636 | 54.4% | 891,990 | 580,987 | (46,284) | -8.0% | 660,255 | (125,552) | -19.0% | 966,440 |
| Maintenance | 730,322 | 414,507 | 315,815 | 56.8% | 777,858 | 342,297 | 72,211 | 21.1% | 486,881 | (72,374) | -14.9% | 546,444 |
| Purchased Property Services | 33,808 | 16,512 | 17,296 | 48.8% | 28,555 | 16,331 | 181 | 1.1% | 22,539 | (6,026) | -26.7% | 27,725 |
| Other | 3,535 | 1,891 | 1,644 | 53.5% | 3,535 | 1,878 | 13 | 0.7% | 2,357 | (465) | -19.7% | 3,535 |
| Contracts with Others | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Operating Total | 7,708,800 | 4,994,472 | 2,714,329 | 64.8% | 7,699,301 | 4,214,164 | 780,308 | 18.5% | 5,167,296 | (172,824) | -3.3% | 7,093,392 |
| Non-Operating | | | | | | | | | | | | |
| Capital Expenditures | 2,111,881 | 1,071,664 | 1,040,217 | | 1,213,424 | - | 1,071,664 | 0.0% | 1,407,921 | (336,256) | -23.9% | 2,111,881 |
| Indirect - Cost Allocation Overhead | 481,427 | 320,951 | 160,476 | 66.7% | 553,759 | 369,173 | (48,221) | -13.1% | 320,951 | 0 | 0.0% | 481,427 |
| Depreciation & Amortization | - | - | - | 0.0% | - | - | - | 0.0% | - | - | 0.0% | - |
| Non-Operating Total | 2,593,308 | 1,392,616 | 1,200,692 | | 1,767,183 | 369,173 | 1,023,443 | 277.2% | 1,728,872 | (336,256) | -19.4% | 2,593,308 |
| Expenses Total | 10,302,108 | 6,387,087 | 3,915,021 | 62.0% | 9,466,484 | 4,583,337 | 1,803,751 | 39.4% | 6,896,168 | (509,080) | -7.4% | 9,686,700 |
| Revenues Over (Under) Expenses | (977,291) | (475,823) | (501,469) | | (56,990) | | (475,277) | | (679,623) | 203,800 | | (646,252) |



Revenues for the Waco Transit System are budgeted at \$9.3M for the 2023 fiscal year. This is a decrease from \$9.4M from the previous fiscal year. The fund has collected \$5.9M in operational revenues through the period. This is an increase of \$1.3M compared to the same period last year.

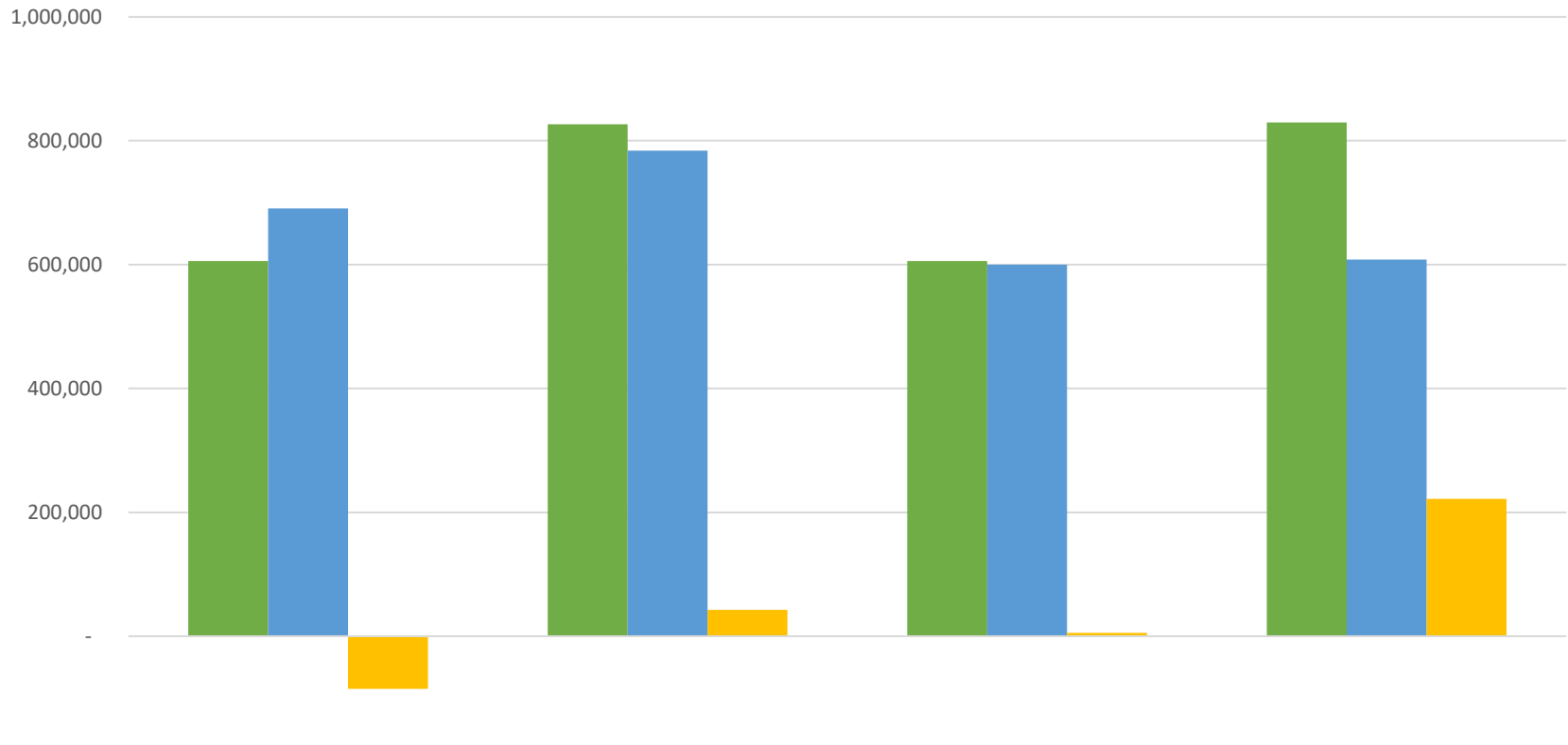
Expenses for Waco Transit System are budgeted at \$10.3M for the 2023 fiscal year, this is an increase from \$9.5M from the previous fiscal year. Through the period, the fund has spent \$6.4M. This is an increase of \$1.8M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$2.1M, which is an increase of \$134K as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.4M by \$278K or 11.6%.
- Other Purchased Services which totaled \$638K, an increase of \$313K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$403K by \$235K or 58.4%, primarily due to \$241K in auto liability claims this fiscal year.
- Supplies totaled \$687K, an increase of \$138K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$745K by \$58K or 7.8%.



Monthly Actuals vs. Monthly Budget

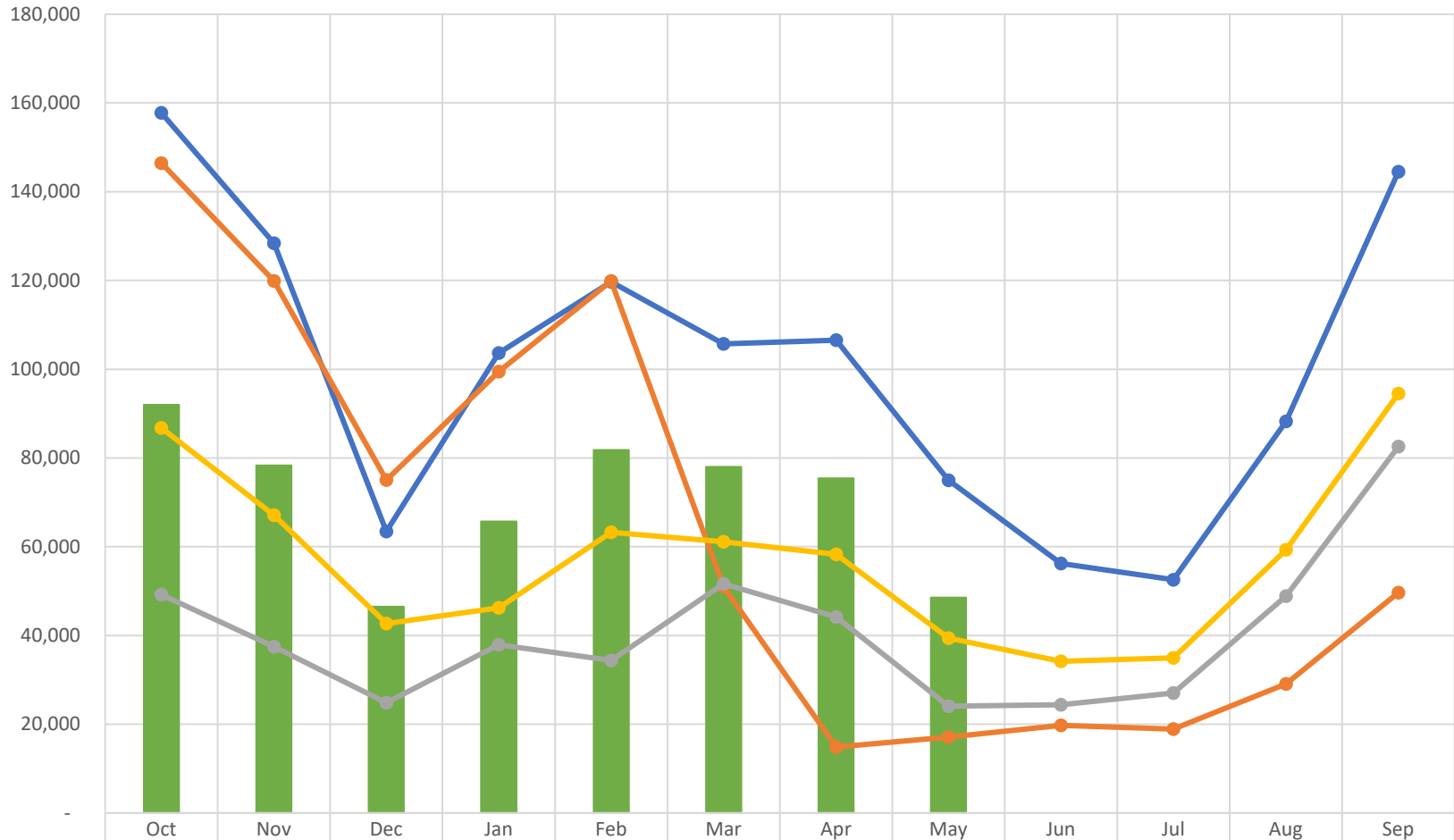


| | Revenue | | Expenses | |
|------------|----------|---------|----------|---------|
| | 2023 | 2022 | 2023 | 2022 |
| ■ Actuals | 605,643 | 826,545 | 605,643 | 829,692 |
| ■ Budget | 690,817 | 784,093 | 600,044 | 608,007 |
| ■ Variance | (85,174) | 42,452 | 5,599 | 221,686 |

Waco Transit System
April



Waco Transit System Ridership



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|--|---------|---------|--------|---------|---------|---------|---------|--------|--------|--------|--------|---------|
| ■ FY2023 | 92,003 | 78,305 | 46,492 | 65,708 | 81,798 | 77,996 | 75,407 | 48,588 | | | | |
| ● FY2019 | 157,757 | 128,421 | 63,414 | 103,619 | 119,698 | 105,736 | 106,546 | 74,973 | 56,250 | 52,579 | 88,229 | 144,511 |
| ● FY2020 | 146,466 | 119,859 | 75,044 | 99,463 | 119,880 | 50,993 | 14,866 | 17,104 | 19,784 | 18,903 | 29,107 | 49,665 |
| ● FY2021 | 49,232 | 37,455 | 24,818 | 37,898 | 34,397 | 51,671 | 44,205 | 24,082 | 24,383 | 27,046 | 48,860 | 82,565 |
| ● FY2022 | 86,793 | 67,144 | 42,671 | 46,250 | 63,263 | 61,095 | 58,314 | 39,439 | 34,185 | 34,953 | 59,317 | 94,503 |

