

# July Financial Report FY 2022 Office of Management and Budget



August 29, 2022

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ended July 31, 2022. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders).

General Fund Highlights:

- Revenues through the period totaled \$159.3M. This is over the year-to-date budget of \$147.9M by \$11.4M or 7.7%. Revenues are \$13.6M or 9.4% higher compared to the same period of FY 21. The projection for FY 22 is \$177.6M which is \$12.7M more than budgeted.
- Expenses through the period totaled \$146.6M. This is over the year-to-date monthly budget of \$145.3M by \$1.3M or 0.9%. Expenses are \$20.2M or 15.9% higher compared to the same period of FY 21. This is due to additional transfers out for cash CIP, increased personnel costs, and inflation. The projection for FY 22 is \$174.1M which is \$5.6M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance of \$14.8 million will not occur; fund balance is projected to increase by \$3.5M

Water Fund Highlights:

- Revenues through the period totaled \$48.8M. This is more than the year-to-date budget of \$47.7M by \$1.0M or 2.1%. Revenues are \$6.8M or 16.2% higher compared to the same period of FY 21. The projection for FY 22 is \$57.3M which is \$6k less than budgeted.
- Expenses through the period totaled \$53.5M. This is over the year-to-date budget of \$49.8M by \$3.7M or 7.5%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$8.7M or 19.3% higher as compared to the same period of FY 21 primarily a result of capital expenditures. The projection for FY 22 is \$60.2M which is \$8k more than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance is unchanged from \$2.9M.

Wastewater Fund Highlights:

- Revenues through the period totaled \$34.4M. This is over the year-to-date budget of \$32.1M by \$2.2M or 6.9%. Revenues are \$2.3M or 7.1% higher through the period of FY 22 compared to the same period of FY 21. The projection for FY 22 is \$41.6M which is \$3.0M more than budgeted.



- Expenses through the period totaled \$33.3M. This is over the year-to-date budget of \$33.1M by \$192K or 0.6%. This is primarily a result of debt service being budgeted monthly as opposed to when debt service payments are made. Expenses are \$1.5M or 4.8% higher through the period compared to the same period of the last year primarily a result of capital expenditures and interdepartmental billings. The projection for FY 22 is \$39.1M which is \$825K less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance of \$1.4 million will not occur; fund balance is projected to increase \$2.5 million.

WMARSS Fund Highlights:

- Revenues through the period totaled \$9.8M. This is under the year-to-date budget of \$11.4M by \$1.6M or 14.0%. Revenues are \$407K or 4.0% lower in FY22 compared to FY21 through the same period. The projection for FY 22 is \$13.2M which is \$514k less than budgeted.
- Expenses through the period totaled \$10.4M. This is under the year-to-date budget of \$11.0M by \$653K or 5.9%. This is the result of reduced capital expenditures and maintenance expenses. Expenses are \$3.4M or 48.0% higher as compared to the same period of FY 21. The projection for FY 22 is \$12.7M which is \$699k less than budgeted.
- Based on FY 22 projections, the planned increase of fund balance will rise from \$355K to \$540K.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$22.6M. This is over the year-to-date budget of \$19.0M by \$3.6M or 18.9%. Revenues are \$3.6M or 19.2% higher compared to the same period of FY 21. The projection for FY 22 is \$25.6M which is \$2.8M more than budgeted.
- Expenses through the period totaled \$19.2M. This is over the year-to-date budget of \$18.6M by \$532k or 2.9%. This is primarily due to encumbrances. Expenses are \$1.2M or 6.5% higher compared to the same period of FY 21. The projection for FY 22 is \$23.8M which is \$1.1M more than budgeted.
- Based on FY 22 projections, the planned increase of fund balance will rise from \$75k to \$1.8M.



Airport Fund Highlights:

- Revenues through the period totaled \$2.5M. This is over the year-to-date budget of \$2.0M by \$489k or 24.5%. Revenues are \$25K or 1.0% higher as compared to the same period of FY 21. The projection for FY 22 is \$3.1M which is \$720k more than budgeted.
- Expenses through the period totaled \$2.7M. This is over the year-to-date budget of \$2.7M by \$40K or 1.5%. This is primarily due to transfer out for the Terminal Modernization Project. Expenses are \$876K or 47.7% higher compared to the same period of FY 21 due to the transfer out for the Terminal Modernization Project. The projection for FY 22 is \$3.3M which is \$24k more than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$857k to \$161k.

Convention Services Fund Highlights:

- Revenues through the period totaled \$6.1M. This is over the year-to-date budget of \$5.0M by \$1.1k or 23.1%. Revenues are \$2.3M or 61.0% higher through the period as compared to same period of FY 21. This is primarily due to higher hotel motel tax revenues for the current fiscal year. The projection for FY 22 is \$6.3M which is \$331 more than budgeted.
- Expenses through the period totaled \$5.7M. This is under the year-to-date budget of \$6.1M by \$445K or 7.3%. This is primarily due to personnel costs being lower than budget due to vacancies. Expenses are \$3.7M or 181.9% higher through this period as compared to the same period of FY 21. Fiscal Year 2021 expenses were lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city which helped reduce expenses across the board for the fund given reduced activity at the Convention Center. The projection for FY 22 is \$6.6M which is \$826K less than budgeted.
- Based on FY 22 projections, the planned decrease of fund balance of \$1.5M will be decreased to \$362k.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$1.2M. This is over the year-to-date budget of \$1.2M by \$25k or 2.1%. Revenues are \$54K or 4.8% higher as compared to the same period of FY 21. The projection for FY 22 is \$1.4M which is \$38k more than budgeted.



- Expenses through the period totaled \$1.2M. This is under the year-to-date budget of \$1.4M by \$139K or 10.0%. Expenses are \$83k or 6.2% lower as compared to the same period of FY 21 primarily a result of the one-time expenses for the comprehensive master plan in FY21. The projection for FY 22 is \$1.6M which is \$147K less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$325K to \$141K

Zoo Fund Highlights:

- Revenues through the period totaled \$5.1M. This is over the year-to-date budget of \$4.8M by \$215K or 4.4%. Revenues are \$781K or 13.4% lower as compared to the same period of FY 21 due to the \$1M reduction in General Fund support in FY22. The projection for FY 22 is \$6.2M which is \$378k more than budgeted.
- Expenses through the period totaled \$5.1M. This is under the year-to-date budget of \$5.6M by \$506K or 9.0%. Expenses are \$904K or 21.4% higher as compared to the same period of FY 21. The projection for FY 22 is \$6.7M which is \$191k less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$1.1M to \$553K.

Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$2.1M. This is over the year-to-date budget of \$1.9M by \$140k or 7.2%. Revenues are \$223k or 9.7% lower as compared to the same period of FY 21 due to decreasing the General Fund support in FY22. The projection for FY 22 is \$2.3M which is \$9k more than budgeted.
- Expenses through the period totaled \$1.9M. This is under the year-to-date budget of \$2.1M by \$187K or 8.8%. Expenses are \$322K or 19.8% higher as compared to the same period of FY 21. The projection for FY 22 is \$2.4M which is \$201k less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$271K to \$61k.



Drainage Fund Highlights:

- Revenues through the period totaled \$4.6M. This is under the year-to-date budget of \$4.8M by \$186k or 3.9%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$5.5M which is \$251K less than budgeted.
- Expenses through the period totaled \$2.8M. This is under the year-to-date budget of \$4.9M by \$2.1M or 43.3%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$4.3M which is \$1.6M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance of \$223K will not occur; fund balance is projected to increase of \$1.1M

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$5.7M. This is under the monthly budget of \$7.8M by \$2.1M or 27.2%. Revenues are \$507K or 9.7% higher as compared to the same period of FY 21. The projection for FY 22 is \$7.3M which is \$2.1M less than budgeted.
- Expenses through the period totaled \$5.8M. This is under the monthly budget of \$7.7M by \$1.9M or 24.3%. Expenses are \$636k or 12.2% higher as compared to the same period of FY 21. The projection for FY 22 is \$8.3M which is \$1.1M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will increase from \$57K to \$1M.

Please contact me if you have any questions or comments about this report.

Respectfully,  
*Nicholas Szarpy*  
Director of Finance



General Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	FY 2022 YTD Monthly Budget Variance	FY 2022 YTD Monthly Budget Variance %	FY 2022 Forecast
<b>Revenues</b>												
<b>Operating</b>												
Property Tax	73,750,834	72,429,314	1,321,520	98.2%	66,297,422	68,719,001	3,710,313	5.4%	71,930,885	498,428	0.7%	72,901,792
Sales Tax	43,600,094	43,977,747	(377,653)	100.9%	36,000,000	38,681,824	5,295,923	13.7%	36,333,412	7,644,335	21.0%	53,791,828
Business and occupation Fees	9,269,050	8,470,396	798,654	91.4%	9,561,776	7,499,246	971,151	12.9%	7,724,208	746,188	9.7%	10,107,273
Taxes (PILOT)	5,625,185	4,687,654	937,531	83.3%	5,353,541	4,461,110	226,544	5.1%	4,687,654	(0)	0.0%	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	4,276,549	631,016	87.1%	4,517,204	4,152,691	123,858	3.0%	4,089,638	186,911	4.6%	4,996,203
Other	2,544,795	2,011,046	533,749	79.0%	2,396,542	2,244,970	(233,924)	-10.4%	2,120,663	(109,616)	-5.2%	2,681,395
Intergovernmental	2,541,693	2,453,058	88,635	96.5%	3,125,917	1,996,532	456,526	22.9%	2,118,078	334,981	15.8%	2,971,948
Licenses and Permits	2,378,833	2,295,882	82,951	96.5%	1,927,949	2,231,126	64,755	2.9%	1,982,361	313,521	15.8%	2,656,658
Charges for Services	1,703,920	1,395,728	308,192	81.9%	1,190,520	1,055,969	339,759	32.2%	1,419,933	(24,206)	-1.7%	1,543,783
Fines	1,569,425	1,230,900	338,524	78.4%	942,373	1,325,788	(94,887)	-7.2%	1,307,854	(76,954)	-5.9%	1,562,213
Interest on Investments	122,000	650,886	(528,886)	533.5%	125,030	184,406	466,480	253.0%	101,667	549,219	540.2%	781,063
Net Merchandise Sale	117,766	337,965	(220,199)	287.0%	116,490	290,081	47,884	16.5%	98,138	239,827	244.4%	401,842
Contributions	75,616	664,124	(588,508)	878.3%	752,782	815,288	(151,164)	-18.5%	63,013	601,111	953.9%	885,499
<b>Operating Total</b>	<b>148,206,776</b>	<b>144,881,249</b>	<b>3,325,527</b>	<b>97.8%</b>	<b>132,307,546</b>	<b>133,658,031</b>	<b>11,223,218</b>	<b>8.4%</b>	<b>133,977,503</b>	<b>10,903,745</b>	<b>8.1%</b>	<b>160,906,680</b>
<b>Non-Operating</b>												
Indirect - Cost Allocation Overhead	9,879,790	8,215,507	1,664,283	83.2%	9,341,069	8,215,845	(338)	0.0%	8,233,158	(17,651)	-0.2%	9,879,790
Transfers In	3,530,000	3,521,667	8,333	99.8%	1,797,466	1,760,623	1,761,044	100.0%	2,941,667	580,000	19.7%	3,530,000
Interdepartmental Billing	3,239,000	2,643,734	595,268	81.6%	2,816,985	1,986,685	657,050	33.1%	2,699,168	(55,434)	-2.1%	3,239,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>16,648,792</b>	<b>14,380,908</b>	<b>2,267,884</b>	<b>86.4%</b>	<b>13,955,520</b>	<b>11,963,152</b>	<b>2,417,756</b>	<b>20.2%</b>	<b>13,873,993</b>	<b>506,915</b>	<b>3.7%</b>	<b>16,648,792</b>
<b>Revenues Total</b>	<b>164,855,568</b>	<b>159,262,157</b>	<b>5,593,411</b>	<b>96.6%</b>	<b>146,263,066</b>	<b>145,621,183</b>	<b>13,640,973</b>	<b>9.4%</b>	<b>147,851,497</b>	<b>11,410,660</b>	<b>7.7%</b>	<b>177,555,472</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	75,455,324	58,652,338	16,802,986	77.7%	71,300,205	55,429,331	3,223,007	5.8%	59,735,465	(1,083,127)	-1.8%	71,454,642
Employee Benefits	27,534,300	20,748,454	6,785,846	75.4%	26,030,578	19,767,889	980,565	5.0%	21,694,056	(945,602)	-4.4%	26,196,787
Maintenance	11,107,722	8,801,976	2,305,746	79.2%	9,522,943	7,364,265	1,437,711	19.5%	9,256,435	(454,459)	-4.9%	8,814,673
Purchased Professional Technical Services	9,269,190	7,575,523	1,693,667	81.7%	6,846,249	3,728,423	3,847,100	103.2%	7,724,325	(148,802)	-1.9%	10,092,199
Supplies	7,917,754	7,446,826	470,928	94.1%	7,334,343	5,834,672	1,612,154	27.6%	6,598,128	848,698	12.9%	8,936,191
Other Purchased Services	4,858,378	3,942,146	916,232	81.1%	4,691,851	2,973,586	968,560	32.6%	4,048,648	(106,502)	-2.6%	4,571,502
Contracts with Others	3,467,848	2,843,468	624,380	82.0%	6,261,278	2,215,972	627,495	28.3%	2,889,873	(46,405)	-1.6%	3,791,290
Purchased Property Services	1,352,119	1,200,727	151,392	88.8%	1,374,802	949,017	251,710	26.5%	1,126,766	73,962	6.6%	1,396,725
Other	834,665	704,577	130,088	84.4%	1,364,097	730,771	(26,194)	-3.6%	695,554	9,023	1.3%	939,436
<b>Operating Total</b>	<b>141,797,299</b>	<b>111,916,034</b>	<b>29,881,265</b>	<b>78.9%</b>	<b>134,726,345</b>	<b>98,993,926</b>	<b>12,922,108</b>	<b>13.1%</b>	<b>113,769,250</b>	<b>(1,853,215)</b>	<b>-1.6%</b>	<b>136,193,444</b>
<b>Non-Operating</b>												
Transfers Out - Cash CIP	19,800,000	19,800,000	-	100.0%	14,180,624	14,180,624	5,619,376	39.6%	16,500,000	3,300,000	20.0%	19,800,000
Transfers Out	10,566,436	8,519,245	2,047,191	80.6%	12,034,737	9,835,171	(1,315,926)	-13.4%	8,805,363	(286,118)	-3.2%	10,566,436
Capital Expenditures	5,983,279	5,056,389	926,889	84.5%	1,696,045	2,127,153	2,929,236	137.7%	4,986,066	70,324	1.4%	5,890,101
Interdepartmental Billing	1,383,155	1,152,627	230,528	83.3%	1,510,822	1,258,888	(106,260)	-8.4%	1,152,629	(2)	0.0%	1,425,379
Indirect - Cost Allocation Overhead	136,671	145,541	(8,870)	106.5%	78,233	35,297	110,243	312.3%	113,893	31,648	27.8%	178,128
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>37,869,541</b>	<b>34,673,803</b>	<b>3,195,738</b>	<b>91.6%</b>	<b>29,500,461</b>	<b>27,437,133</b>	<b>7,236,669</b>	<b>26.4%</b>	<b>31,557,951</b>	<b>3,115,852</b>	<b>9.9%</b>	<b>37,860,043</b>
<b>Expenses Total</b>	<b>179,666,840</b>	<b>146,589,837</b>	<b>33,077,003</b>	<b>81.6%</b>	<b>164,226,806</b>	<b>126,431,060</b>	<b>20,158,777</b>	<b>15.9%</b>	<b>145,327,200</b>	<b>1,262,637</b>	<b>0.9%</b>	<b>174,053,488</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(14,811,272)</b>	<b>12,672,320</b>	<b>(27,483,592)</b>		<b>(17,963,740)</b>	<b>19,190,124</b>	<b>(6,517,804)</b>		<b>2,524,297</b>	<b>10,148,023</b>		<b>3,501,985</b>



**Revenues** for the General Fund are budgeted at \$164.9M for the 2022 fiscal year. The city has collected \$159.3M through the period. This is an increase of \$13.6M over the same period last year. The largest variance was in sales tax revenues with an increase of \$5.3M from this time last year. The next largest year-to-year variance is property tax at \$3.7M. Further, transfers in are higher this year compared to last year because of the transfer from the Special Projects Reserve Fund of \$3.3M for work related to the Pavilion Project.

**Operating revenues** for the period totaled \$144.9M, which is an increase of \$11.2M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year's budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$72.4M, or 98.2% of budget through the period.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M originally budgeted for the previous year. The city has collected \$44.0M through the period. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.

Property taxes and sales tax collection account for about 80% of operating revenues.



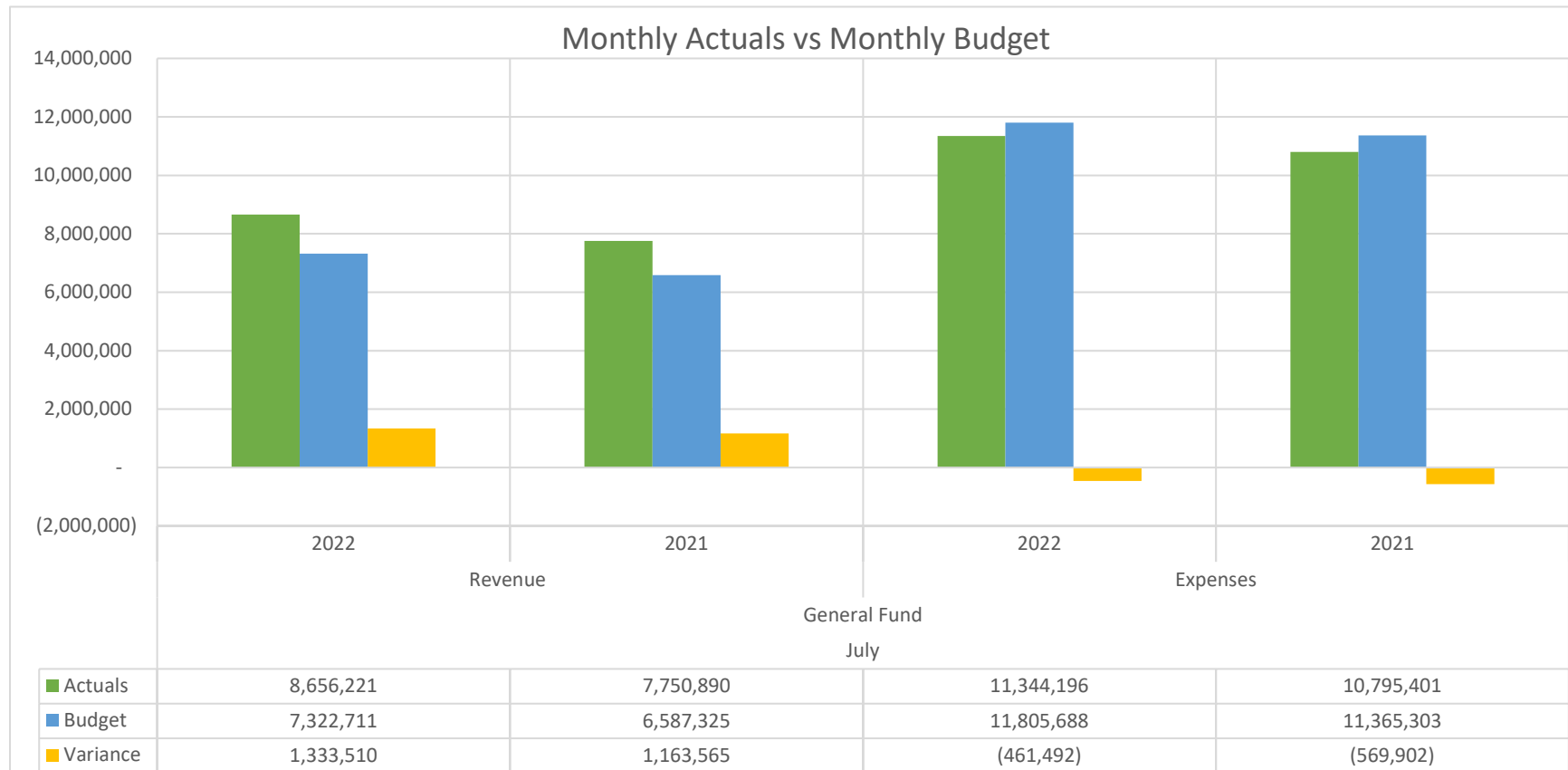
**Expenses** for the General Fund are budgeted at \$179.7M for the 2022 fiscal year. Through the period, the fund has spent and encumbered \$146.6M which is a \$20.2M increase compared to last year, from transfers out for cash CIP for transfers to the Special Projects Reserve Fund of excess fund balance above policy requirements totaling \$11M and increased transfers for bridges, street preservation, and facility improvements this fiscal year, increases in personnel costs including the city's minimum wage to \$15 per hour, and increased costs due to inflation.





The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$58.7M, which is an increase of about \$3.2M compared to last year. This is a result of increased wages for employees as well as \$431K in payouts related to the COVID-19 vaccine incentive. This category is under the monthly year to date budgeted amount of \$59.7M by \$1.1M or 1.8% due to vacant positions across the fund.
- Employee Benefits, the second largest expense budget, totaled \$20.7M, which is an increase of \$981K compared to last year. This category is under the monthly year to date budgeted amount of \$21.7M by \$946K or 4.4%. due to vacant positions across the fund. Health benefits are budgeted as a flat rate and paid only when a position is filled.
- Maintenance services totaled \$8.8M which is an increase of \$1.4M compared to last year. This category is under the monthly year to date budgeted amount of \$9.3M by \$454K or 4.9% due to shortages in materials which has led to reduced purchasing.



Water Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	53,719,175	45,437,121	8,282,054	84.6%	53,761,060	40,046,840	5,390,280	13.5%	44,765,979	671,142	1.5%	53,336,014
Other	456,410	589,660	(133,250)	129.2%	292,393	486,675	102,985	21.2%	380,342	209,318	55.0%	658,285
Interest on Investments	60,000	195,752	(135,752)	326.3%	48,000	73,797	121,956	165.3%	50,000	145,752	291.5%	234,903
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>54,235,585</b>	<b>46,222,533</b>	<b>8,013,052</b>	<b>85.2%</b>	<b>54,101,453</b>	<b>40,607,312</b>	<b>5,615,222</b>	<b>13.8%</b>	<b>45,196,321</b>	<b>1,026,212</b>	<b>2.3%</b>	<b>54,229,202</b>
<b>Non-Operating</b>												
Interdepartmental Billing	2,909,143	2,424,289	484,854	83.3%	1,447,303	1,206,060	1,218,229	101.0%	2,424,286	3	0.0%	2,909,143
Transfers In	145,042	120,868	24,174	83.3%	145,042	145,042	(24,174)	-16.7%	120,868	(0)	0.0%	145,042
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>3,054,185</b>	<b>2,545,157</b>	<b>509,028</b>	<b>83.3%</b>	<b>1,592,345</b>	<b>1,351,102</b>	<b>1,194,055</b>	<b>88.4%</b>	<b>2,545,154</b>	<b>3</b>	<b>0.0%</b>	<b>3,054,185</b>
<b>Revenues Total</b>	<b>57,289,770</b>	<b>48,767,691</b>	<b>8,522,079</b>	<b>85.1%</b>	<b>55,693,798</b>	<b>41,958,414</b>	<b>6,809,277</b>	<b>16.2%</b>	<b>47,741,475</b>	<b>1,026,216</b>	<b>2.1%</b>	<b>57,283,387</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	6,252,181	4,475,886	1,776,295	71.6%	5,641,376	4,255,566	220,320	5.2%	4,568,902	(93,015)	-2.0%	6,186,799
Supplies	5,273,438	4,371,846	901,592	82.9%	4,968,880	3,416,849	954,997	27.9%	4,394,532	(22,686)	-0.5%	5,246,215
Maintenance	4,494,909	3,710,536	784,373	82.5%	4,738,655	2,909,551	800,985	27.5%	3,745,757	(35,221)	-0.9%	4,452,643
Employee Benefits	2,478,358	1,769,951	708,407	71.4%	2,432,921	1,687,862	82,089	4.9%	1,964,483	(194,532)	-9.9%	2,414,944
Purchased Professional Technical Services	1,957,181	1,505,198	451,983	76.9%	1,595,953	938,717	566,482	60.3%	1,630,984	(125,786)	-7.7%	1,806,238
Other Purchased Services	1,162,189	1,040,163	122,025	89.5%	1,388,296	1,295,212	(255,049)	-19.7%	968,490	71,673	7.4%	1,338,795
Other	725,000	490,737	234,263	67.7%	3,477,808	491,318	(581)	-0.1%	604,167	(113,430)	-18.8%	688,294
Purchased Property Services	177,760	156,748	21,012	88.2%	186,002	116,042	40,706	35.1%	148,133	8,615	5.8%	193,183
Contracts with Others	7,123	7,123	-	100.0%	7,123	7,123	-	0.0%	5,936	1,187	20.0%	12,465
<b>Operating Total</b>	<b>22,528,139</b>	<b>17,528,188</b>	<b>4,999,951</b>	<b>77.8%</b>	<b>24,437,015</b>	<b>15,118,240</b>	<b>2,409,948</b>	<b>15.9%</b>	<b>18,031,384</b>	<b>(503,196)</b>	<b>-2.8%</b>	<b>22,339,575</b>
<b>Non-Operating</b>												
Transfers Out - Debt Service	20,132,526	20,066,174	66,352	99.7%	19,748,478	19,735,893	330,280	1.7%	16,777,105	3,289,069	19.6%	20,132,526
Capital Expenditures	5,662,092	5,387,399	274,693	95.1%	867,244	244,747	5,142,652	2101.2%	4,718,410	668,989	14.2%	5,713,220
Taxes (PILOT)	3,964,917	3,304,098	660,820	83.3%	3,808,039	3,173,240	130,858	4.1%	3,304,098	-	0.0%	3,912,725
Indirect - Cost Allocation Overhead	2,941,255	2,451,046	490,209	83.3%	2,660,936	2,217,360	233,686	10.5%	2,451,046	(0)	0.0%	2,847,885
Business and occupation Fees (Enterprise Funds)	2,148,767	1,790,639	358,128	83.3%	2,150,442	1,791,960	(1,321)	-0.1%	1,790,639	0	0.0%	2,033,836
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,500,000	1,500,000	-	0.0%	1,250,000	250,000	20.0%	1,500,000
Interdepartmental Billing	1,262,612	1,000,681	261,931	79.3%	1,273,150	1,063,985	(63,304)	-5.9%	1,052,177	(51,496)	-4.9%	1,233,875
Other	55,414	-	55,414	0.0%	63,600	-	-	0.0%	46,178	(46,178)	-100.0%	-
Depreciation & Amortization	-	490,379	(490,379)	0.0%	-	-	490,379	0.0%	-	490,379	0.0%	490,379
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>37,667,583</b>	<b>35,990,414</b>	<b>1,677,169</b>	<b>95.5%</b>	<b>32,071,888</b>	<b>29,727,185</b>	<b>6,263,229</b>	<b>21.1%</b>	<b>31,389,652</b>	<b>4,600,762</b>	<b>14.7%</b>	<b>37,864,444</b>
<b>Expenses Total</b>	<b>60,195,722</b>	<b>53,518,602</b>	<b>6,677,119</b>	<b>88.9%</b>	<b>56,508,903</b>	<b>44,845,425</b>	<b>8,673,177</b>	<b>19.3%</b>	<b>49,421,036</b>	<b>4,097,566</b>	<b>8.3%</b>	<b>60,204,019</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(2,905,952)</b>	<b>(4,750,912)</b>	<b>1,844,960</b>		<b>(815,105)</b>	<b>(2,887,012)</b>	<b>(1,863,900)</b>		<b>(1,679,561)</b>	<b>(3,071,351)</b>		<b>(2,920,632)</b>



**Revenues** for the Water fund are budgeted at just over \$57.3M for the 2022 fiscal year. The city has collected \$48.8M through the period. This is an increase of \$6.8M over the same period last year. Actual revenues for the period are over the monthly budgeted amount of \$47.7M by \$1.0M or 2.1%.

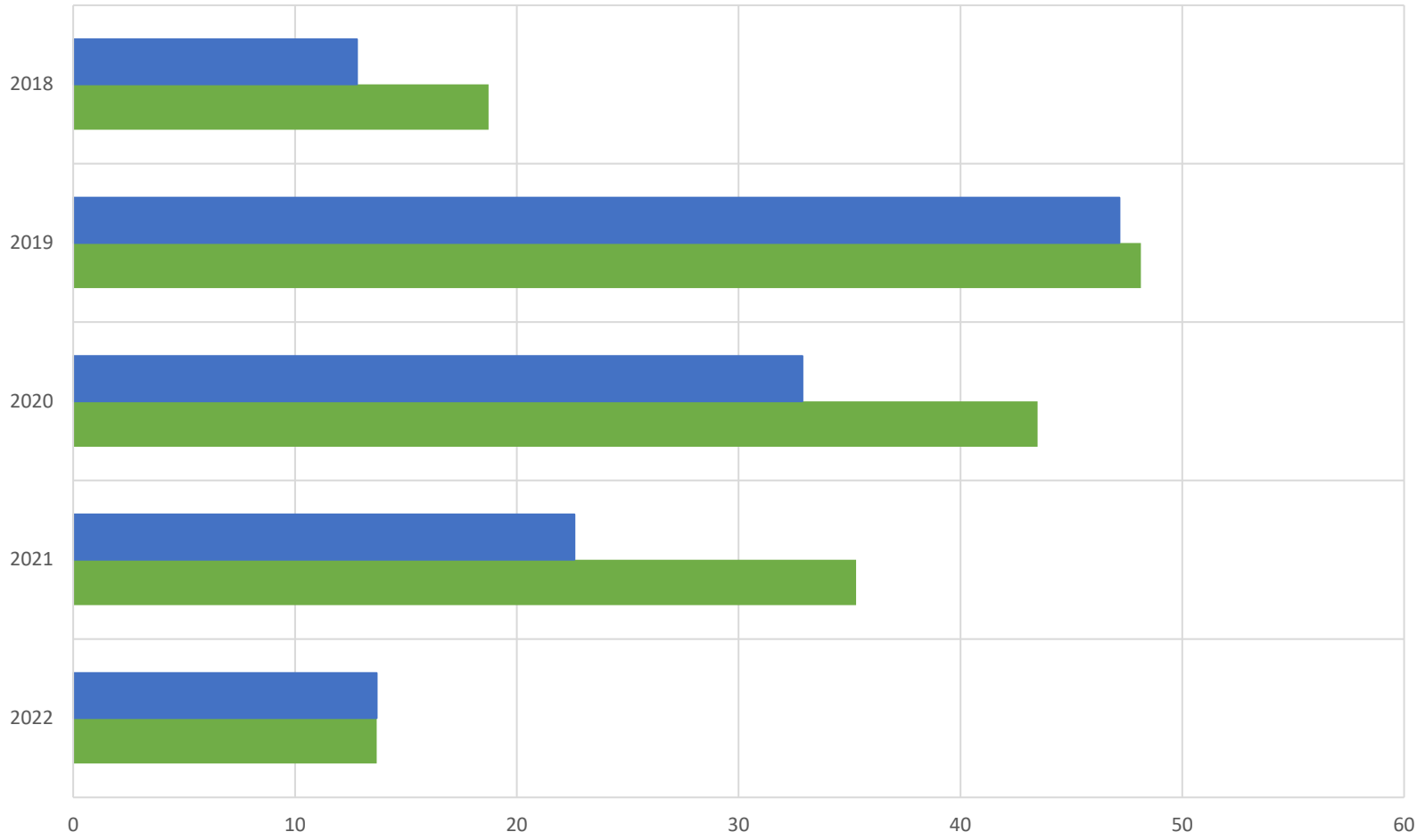
**Expenses** for the Water fund are budgeted at about \$60.2M for the 2022 fiscal year. Actual expenses total \$53.5M, through the period. This is higher than the monthly budgeted amount of \$49.4M by \$4.1M or 8.3%. This is primary due to debt service payments.

Through the period the Water fund has spent \$53.5M, an increase of \$8.7M. This is related to capital expenditures which increased \$5.1M this fiscal year compared to FY21 primarily related to the acquisition of the Smith Bend Ranch including 2,153-acre feet of water rights. The three largest operational expenses were:

- Supplies which totaled \$4.4M, an increase of \$955K over the same period last year. This is primarily due to encumbrances and increases in chemical costs due to inflation. This category is under the year-to-date monthly budgeted amount of \$4.4M by \$23K or 0.5%.
- Salaries and Wages which totaled \$4.5M, an increase of \$220K over the same period last year. This category is under the year-to-date monthly budgeted amount of \$4.6M by \$93K or 2.0%. This is primarily due to vacant positions across the fund.
- Maintenance which totaled \$3.7M, an increase of \$801K over the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.7M by \$35K or 0.9%.



### Rainfall Total

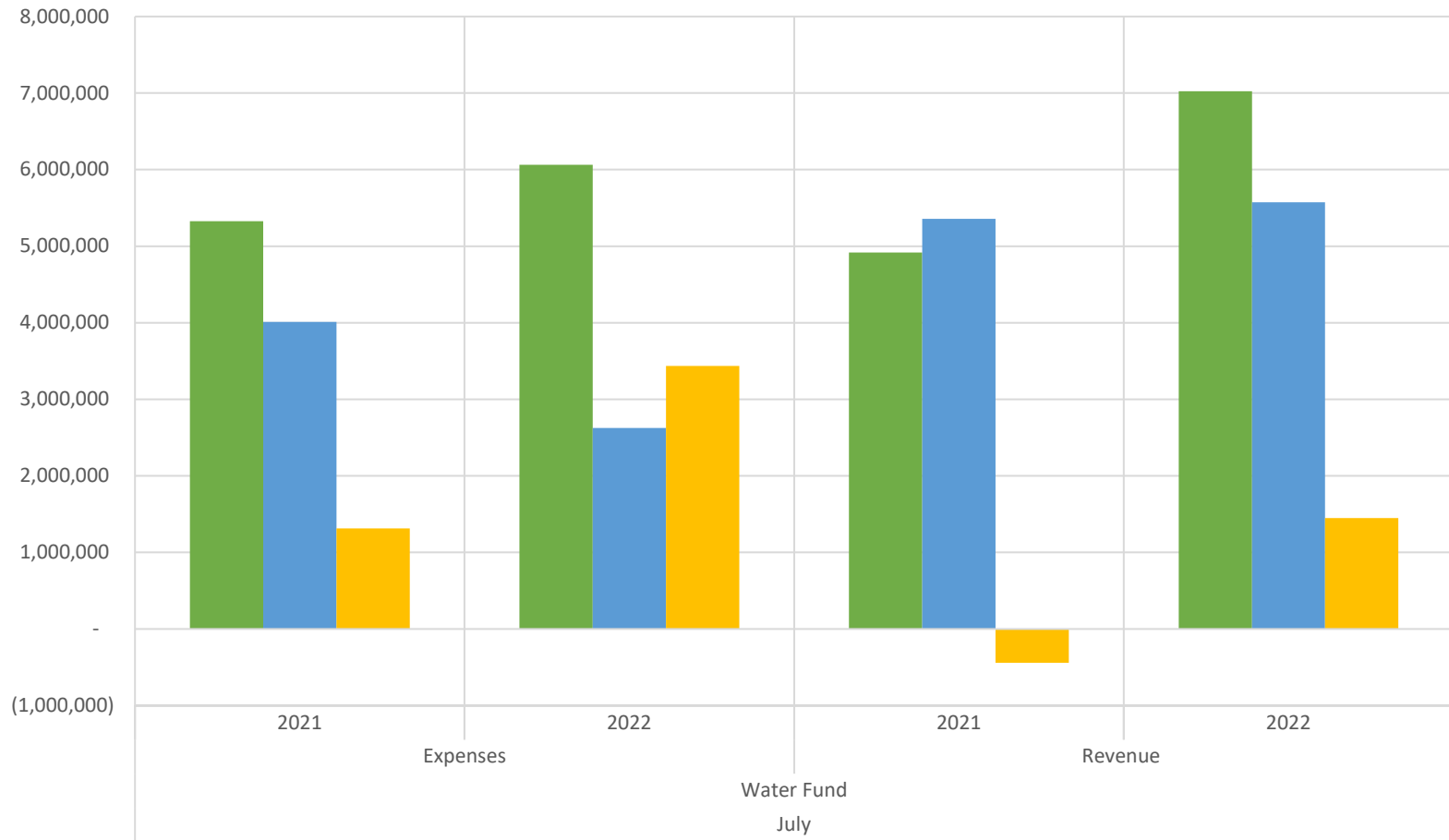


	2022	2021	2020	2019	2018
■ YTD	13.68	22.60	32.88	47.17	12.79
■ Total	13.68	35.3	43.48	48.14	18.73

■ YTD ■ Total



Monthly Actuals Vs Monthly Budget



	Expenses		Revenue	
	2021	2022	2021	2022
Actuals	5,327,502	6,061,777	4,919,214	7,023,077
Budget	4,012,360	2,624,538	5,359,075	5,572,862
Variance	1,315,142	3,437,239	(439,862)	1,450,215



Wastewater Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	38,090,137	33,858,420	4,231,717	88.9%	38,933,133	31,550,730	2,307,689	7.3%	31,741,781	2,116,639	6.7%	41,002,426
Interest on Investments	46,000	131,681	(85,681)	286.3%	23,000	55,367	76,315	137.8%	38,333	93,348	243.5%	158,017
Contributions	-	-	-	0.0%	-	83,941	(83,941)	-100.0%	-	-	0.0%	-
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>38,136,137</b>	<b>33,990,101</b>	<b>4,146,036</b>	<b>89.1%</b>	<b>38,956,133</b>	<b>31,690,038</b>	<b>2,300,063</b>	<b>7.3%</b>	<b>31,780,114</b>	<b>2,209,987</b>	<b>7.0%</b>	<b>41,160,443</b>
<b>Non-Operating</b>												
Transfers In	442,937	369,114	73,823	83.3%	441,686	380,213	(11,099)	-2.9%	369,114	(0)	0.0%	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>442,937</b>	<b>369,114</b>	<b>73,823</b>	<b>83.3%</b>	<b>441,686</b>	<b>380,213</b>	<b>(11,099)</b>	<b>-2.9%</b>	<b>369,114</b>	<b>(0)</b>	<b>0.0%</b>	<b>442,937</b>
<b>Revenues Total</b>	<b>38,579,074</b>	<b>34,359,215</b>	<b>4,219,859</b>	<b>89.1%</b>	<b>39,397,819</b>	<b>32,070,251</b>	<b>2,288,964</b>	<b>7.1%</b>	<b>32,149,228</b>	<b>2,209,987</b>	<b>6.9%</b>	<b>41,603,380</b>
<b>Expenses</b>												
<b>Operating</b>												
Other	9,988,473	6,663,675	3,324,798	66.7%	11,548,502	6,637,780	25,895	0.4%	8,323,728	(1,660,053)	-19.9%	8,318,766
Salaries and Wages	2,560,474	1,942,173	618,301	75.9%	2,223,340	1,759,405	182,768	10.4%	1,871,116	71,058	3.8%	2,662,524
Maintenance	1,977,168	1,423,542	553,626	72.0%	1,875,468	1,433,176	(9,634)	-0.7%	1,647,640	(224,098)	-13.6%	1,628,744
Employee Benefits	1,053,496	746,764	306,732	70.9%	924,526	677,783	68,981	10.2%	834,311	(87,548)	-10.5%	1,051,706
Supplies	613,200	425,612	187,589	69.4%	563,068	373,341	52,270	14.0%	511,000	(85,389)	-16.7%	485,274
Purchased Professional Technical Services	589,088	445,735	143,352	75.7%	470,484	247,428	198,307	80.1%	490,906	(45,171)	-9.2%	2,341,346
Other Purchased Services	212,894	176,000	36,894	82.7%	202,613	165,493	10,507	6.3%	177,411	(1,411)	-0.8%	185,659
Purchased Property Services	24,178	13,021	11,156	53.9%	22,693	18,454	(5,433)	-29.4%	20,148	(7,127)	-35.4%	18,172
<b>Operating Total</b>	<b>17,018,970</b>	<b>11,836,521</b>	<b>5,182,449</b>	<b>69.5%</b>	<b>17,830,694</b>	<b>11,312,860</b>	<b>523,661</b>	<b>4.6%</b>	<b>13,876,261</b>	<b>(2,039,739)</b>	<b>-14.7%</b>	<b>16,692,191</b>
<b>Non-Operating</b>												
Transfers Out - Debt Service	13,975,474	13,957,734	17,740	99.9%	14,357,675	14,356,837	(399,103)	-2.8%	11,646,228	2,311,506	19.8%	13,975,474
Interdepartmental Billing	2,977,814	2,481,512	496,302	83.3%	2,077,580	1,732,293	749,219	43.3%	2,481,512	(0)	0.0%	2,660,550
Business and occupation Fees (Enterprise Funds)	1,523,605	1,269,671	253,934	83.3%	1,557,325	1,297,720	(28,049)	-2.2%	1,269,671	(0)	0.0%	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	1,002,956	200,591	83.3%	1,359,038	1,132,490	(129,534)	-11.4%	1,002,956	(0)	0.0%	1,203,547
Taxes (PILOT)	1,145,758	954,798	190,960	83.3%	1,057,215	880,980	73,818	8.4%	954,798	(0)	0.0%	1,145,758
Capital Expenditures	1,091,870	819,194	272,676	75.0%	654,676	24,876	794,318	3193.1%	909,892	(90,698)	-10.0%	911,276
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	833,333	166,667	20.0%	1,000,000
Depreciation & Amortization	-	-	-	0.0%	-	50,278	(50,278)	-100.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>22,918,068</b>	<b>21,485,865</b>	<b>1,432,203</b>	<b>93.8%</b>	<b>22,063,509</b>	<b>20,475,474</b>	<b>1,010,391</b>	<b>4.9%</b>	<b>19,098,390</b>	<b>2,387,475</b>	<b>12.5%</b>	<b>22,420,210</b>
<b>Expenses Total</b>	<b>39,937,039</b>	<b>33,322,386</b>	<b>6,614,652</b>	<b>83.4%</b>	<b>39,894,203</b>	<b>31,788,334</b>	<b>1,534,052</b>	<b>4.8%</b>	<b>32,974,651</b>	<b>347,735</b>	<b>1.1%</b>	<b>39,112,401</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(1,357,965)</b>	<b>1,036,829</b>	<b>(2,394,793)</b>		<b>(496,384)</b>	<b>281,917</b>	<b>754,912</b>		<b>(825,423)</b>	<b>1,862,251</b>		<b>2,490,979</b>



**Revenues** for the Wastewater fund are budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease from \$39.4M from the previous fiscal year. The city has collected \$34.4M through the period. This is an increase of \$2.3M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$32.1M by \$2.2M or 6.9%.

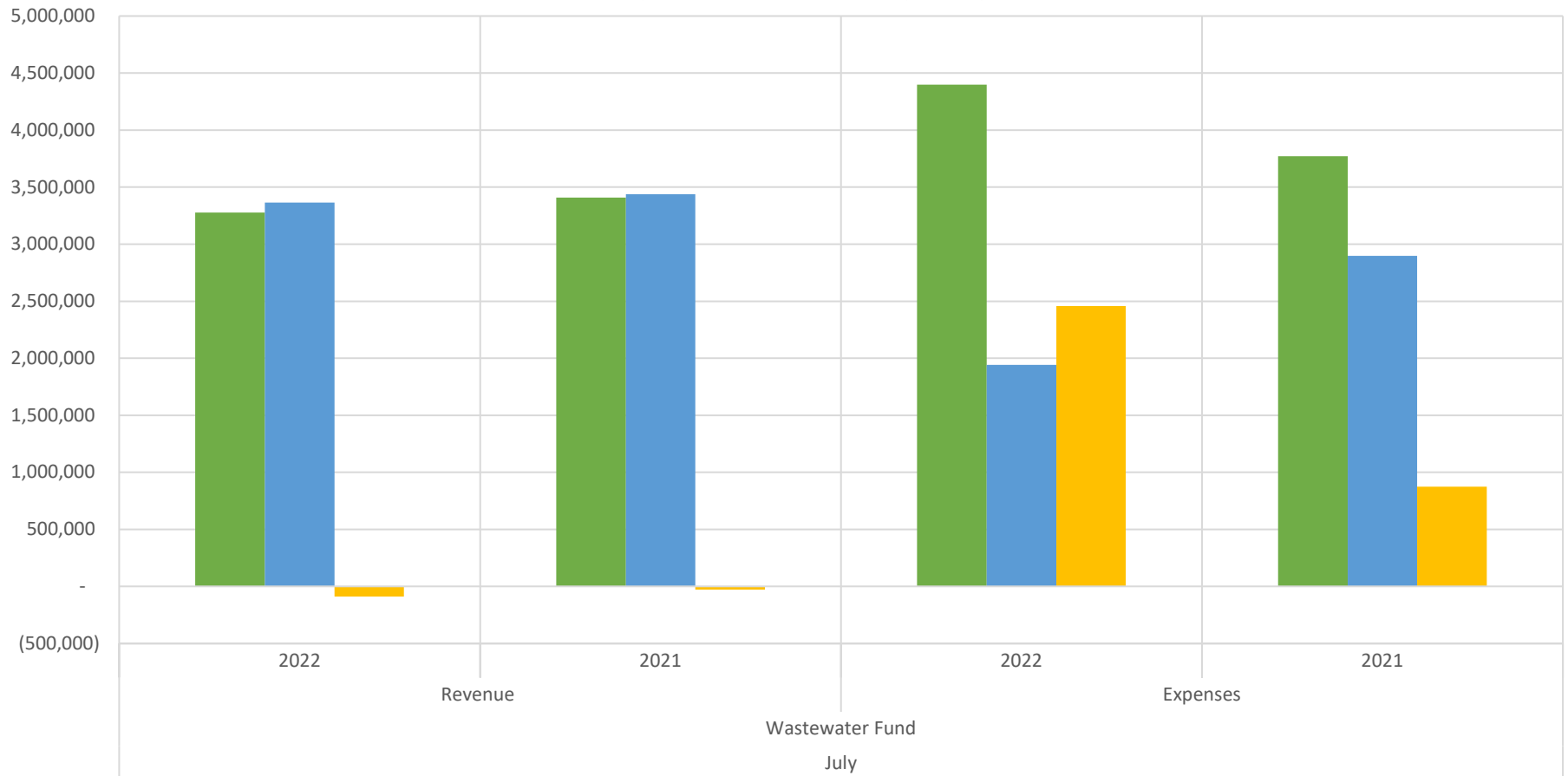
**Expenses** for the Wastewater fund are budgeted at nearly \$39.9M for the 2022 fiscal year, this is a slight increase from \$39.9M for the 2021 fiscal year. Through the period, the fund has spent \$33.3M, a variance of \$1.5M from the same period in fiscal year 2021. Actual expenses for the period are over the monthly budgeted amount of \$33.0M by \$348k or 1.1%.

The three largest operational expenses for the period were:

- Other which totaled \$6.7M, an increase of \$26K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$8.2M by \$1.7M or 19.9%. This expense category is for payments made by the Wastewater Fund to WMARSS for the treatment of wastewater flows. The decrease is the result of reduced flows as a result of the drier year.
- Salaries and Wages which totaled \$1.9M, an increase of \$183K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.9M by \$71K or 3.8% due to increased payoffs for terminations and COVID leave cash outs along with increased overtime expenditures compared to budget.
- Maintenance which totaled \$1.4M, a decrease of \$10K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.6M by \$224k or 13.6%. The decrease is the result of reduced encumbrances in FY22 compared to FY21 as a result of the timing of purchases.



### Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	3,277,211	3,409,258	4,399,297	3,771,566
Budget	3,365,199	3,437,773	1,942,095	2,897,826
Variance	(87,988)	(28,515)	2,457,202	873,740





WMARSS Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	13,556,859	9,654,926	3,901,933	71.2%	12,652,702	10,069,890	(414,963)	-4.1%	11,297,383	(1,642,456)	-14.5%	12,978,287
Other	14,500	8,000	6,500	55.2%	14,876	16,583	(8,583)	-51.8%	12,083	(4,083)	-33.8%	22,201
Interest on Investments	3,000	49,955	(46,955)	1665.2%	9,000	6,881	43,074	626.0%	2,500	47,455	1898.2%	59,946
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>13,574,359</b>	<b>9,712,881</b>	<b>3,861,478</b>	<b>71.6%</b>	<b>12,676,578</b>	<b>10,093,353</b>	<b>(380,472)</b>	<b>-3.8%</b>	<b>11,311,966</b>	<b>(1,599,085)</b>	<b>-14.1%</b>	<b>13,060,433</b>
<b>Non-Operating</b>												
Transfers In	160,452	133,710	26,742	83.3%	160,452	160,452	(26,742)	-16.7%	133,710	-	0.0%	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>160,452</b>	<b>133,710</b>	<b>26,742</b>	<b>83.3%</b>	<b>160,452</b>	<b>160,452</b>	<b>(26,742)</b>	<b>-16.7%</b>	<b>133,710</b>	<b>-</b>	<b>0.0%</b>	<b>160,452</b>
<b>Revenues Total</b>	<b>13,734,811</b>	<b>9,846,591</b>	<b>3,888,220</b>	<b>71.7%</b>	<b>12,837,030</b>	<b>10,253,805</b>	<b>(407,214)</b>	<b>-4.0%</b>	<b>11,445,676</b>	<b>(1,599,085)</b>	<b>-14.0%</b>	<b>13,220,885</b>
<b>Expenses</b>												
<b>Operating</b>												
Supplies	2,740,346	2,115,998	624,347	77.2%	2,394,848	1,845,646	270,352	14.6%	2,283,621	(167,623)	-7.3%	2,261,558
Maintenance	1,961,138	1,420,726	540,412	72.4%	1,996,667	1,198,954	221,772	18.5%	1,634,282	(213,556)	-13.1%	1,704,871
Salaries and Wages	1,854,021	1,358,866	495,155	73.3%	1,606,320	1,257,784	101,082	8.0%	1,467,767	(108,901)	-7.4%	1,874,145
Purchased Professional Technical Services	1,109,667	933,452	176,216	84.1%	1,041,098	549,146	384,305	70.0%	924,723	8,729	0.9%	1,120,142
Employee Benefits	699,020	518,123	180,897	74.1%	685,942	480,147	37,975	7.9%	552,924	(34,802)	-6.3%	718,677
Other Purchased Services	276,645	247,558	29,087	89.5%	258,750	218,881	28,676	13.1%	230,537	17,020	7.4%	250,040
Purchased Property Services	84,404	72,698	11,706	86.1%	85,515	67,493	5,205	7.7%	70,337	2,361	3.4%	91,262
Other	-	-	-	-	1,953,191	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>8,725,242</b>	<b>6,667,419</b>	<b>2,057,822</b>	<b>76.4%</b>	<b>10,022,331</b>	<b>5,618,052</b>	<b>1,049,368</b>	<b>18.7%</b>	<b>7,164,191</b>	<b>(496,772)</b>	<b>-6.9%</b>	<b>8,020,695</b>
<b>Non-Operating</b>												
Capital Expenditures	1,972,003	1,238,897	733,106	62.8%	1,803,728	144,666	1,094,231	756.4%	1,643,336	(404,439)	-24.6%	1,978,128
Transfers Out	1,856,998	1,795,419	61,579	96.7%	706,083	644,551	1,150,868	178.6%	1,547,498	247,921	16.0%	1,856,998
Indirect - Cost Allocation Overhead	825,329	687,774	137,555	83.3%	731,665	609,700	78,074	12.8%	687,774	0	0.0%	825,329
Interdepartmental Billing	223	186	37	83.3%	5,378	5,327	(5,141)	-96.5%	186	(0)	0.0%	223
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>4,654,553</b>	<b>3,722,276</b>	<b>932,277</b>	<b>80.0%</b>	<b>3,246,854</b>	<b>1,404,244</b>	<b>2,318,032</b>	<b>165.1%</b>	<b>3,878,795</b>	<b>(156,519)</b>	<b>-4.0%</b>	<b>4,660,678</b>
<b>Expenses Total</b>	<b>13,379,795</b>	<b>10,389,695</b>	<b>2,990,100</b>	<b>77.7%</b>	<b>13,269,185</b>	<b>7,022,296</b>	<b>3,367,400</b>	<b>48.0%</b>	<b>11,042,986</b>	<b>(653,291)</b>	<b>-5.9%</b>	<b>12,681,372</b>
<b>Revenues Over/(Under) Expenses</b>	<b>355,016</b>	<b>(543,104)</b>	<b>898,120</b>		<b>(432,155)</b>	<b>3,231,510</b>	<b>(3,774,614)</b>		<b>402,690</b>	<b>(945,794)</b>		<b>539,513</b>



**Revenues** for the WMARSS Fund are budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase from the \$12.8M for the previous fiscal year. The city has collected \$9.8M through the period. This is a decrease of \$407K compared to the same period last year. Actual revenues for the period are under the year-to-date monthly budgeted amount of \$11.4M by \$1.6M or 14.0%. This is a result of decreased flows to WMARSS due to drier weather.

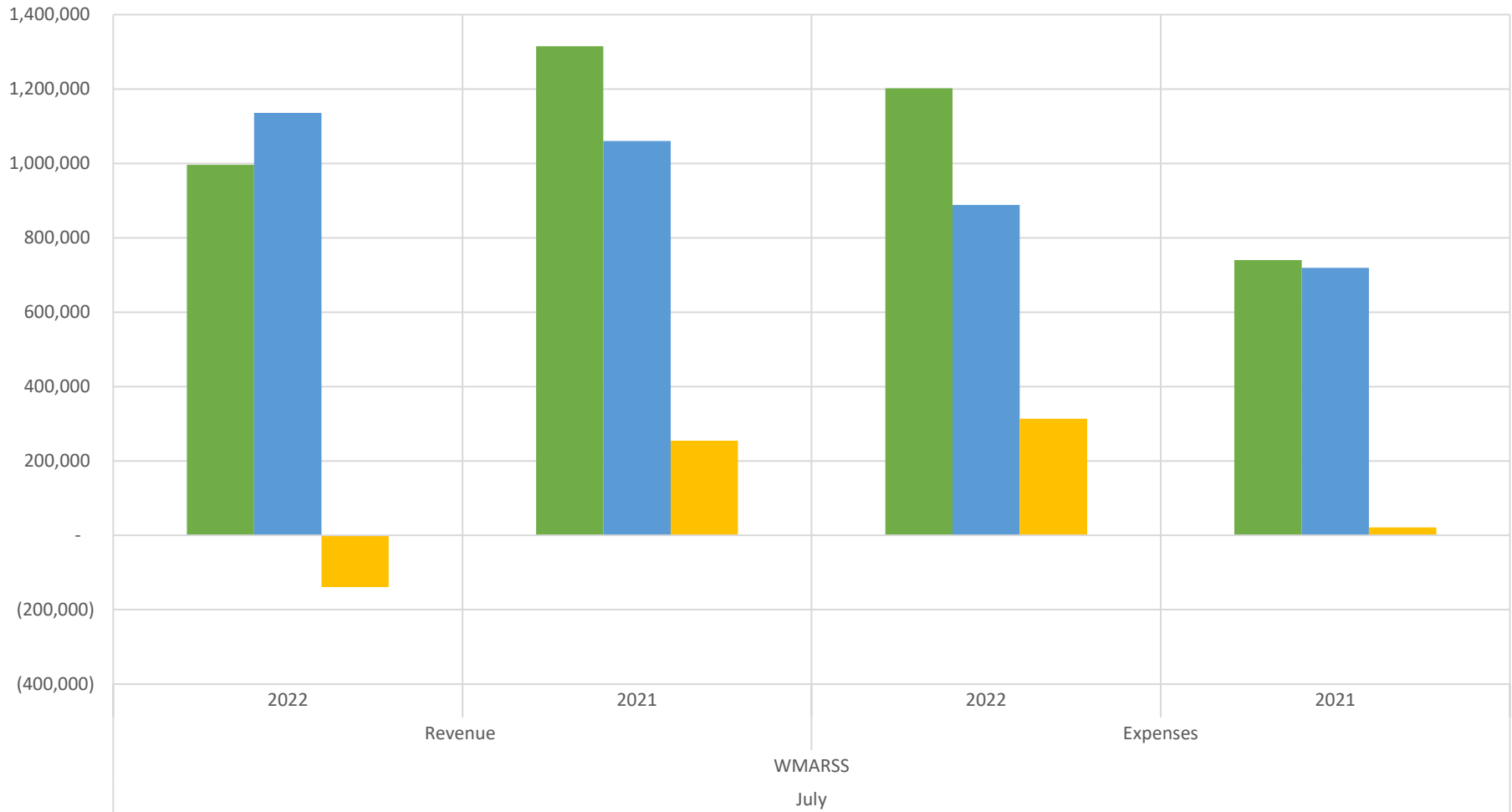
**Expenses** for the WMARSS fund are budgeted at \$13.4M for the 2022 fiscal year, this is an increase from the \$13.3M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$10.4M which represents an increase of \$3.4M from last year. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due and increased capital expenditures. Actual expenses for the period are under the monthly budgeted amount of \$11.0M by \$653K or 5.9%.

The three largest operational expenses for the period were:

- Supplies which totaled, \$2.1M, an increase of \$270K compared to the same period last year. The year over year increase is primarily a result of increased supplies costs as a result of inflation. This category is under the year-to-date monthly budgeted amount of \$2.3M by \$168K or 7.3%.
- Maintenance which totaled \$1.4M, an increase of \$222K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.6M by \$214K or 13.1%.
- Salaries and Wages, which totaled \$1.4M, an increase of \$101K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.5M by \$109K or 7.4%. This primarily due to vacant positions across the fund.



### Monthly Actuals vs Monthly Budget



	WMARSS July			
	2022	2021	2022	2021
Actuals	996,262	1,314,935	1,201,672	740,121
Budget	1,135,726	1,060,221	888,151	718,849
Variance	(139,464)	254,714	313,521	21,272



Solid Waste Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	22,586,177	22,338,450	247,727	98.9%	21,134,815	18,739,872	3,598,578	19.2%	18,821,814	3,516,636	18.7%	25,289,540
Other	58,355	83,451	(25,096)	143.0%	111,137	58,975	24,476	41.5%	48,629	34,822	71.6%	100,495
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	-	0.0%	22,868	(22,868)	-100.0%	29,701
Interest on Investments	18,000	70,167	(52,167)	389.8%	10,000	24,372	45,795	187.9%	15,000	55,167	367.8%	84,201
Intergovernmental	-	-	-	0.0%	-	20,000	(20,000)	-100.0%	-	-	0.0%	-
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>22,689,973</b>	<b>22,492,068</b>	<b>197,905</b>	<b>99.1%</b>	<b>21,282,221</b>	<b>18,843,219</b>	<b>3,648,849</b>	<b>19.4%</b>	<b>18,908,311</b>	<b>3,583,757</b>	<b>19.0%</b>	<b>25,503,937</b>
<b>Non-Operating</b>												
Transfers In	96,930	80,775	16,155	83.3%	96,930	96,930	(16,155)	-16.7%	80,775	-	0.0%	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>96,930</b>	<b>80,775</b>	<b>16,155</b>	<b>83.3%</b>	<b>96,930</b>	<b>96,930</b>	<b>(16,155)</b>	<b>-16.7%</b>	<b>80,775</b>	<b>-</b>	<b>0.0%</b>	<b>96,930</b>
<b>Revenues Total</b>	<b>22,786,903</b>	<b>22,572,843</b>	<b>214,060</b>	<b>99.1%</b>	<b>21,379,151</b>	<b>18,940,149</b>	<b>3,632,694</b>	<b>19.2%</b>	<b>18,989,086</b>	<b>3,583,757</b>	<b>18.9%</b>	<b>25,600,867</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	4,865,611	3,744,584	1,121,027	77.0%	4,221,902	3,405,757	338,828	9.9%	3,851,942	(107,358)	-2.8%	5,184,716
Purchased Professional Technical Services	3,639,545	3,161,790	477,755	86.9%	3,988,228	2,230,820	930,969	41.7%	3,032,954	128,836	4.2%	3,794,148
Maintenance	2,604,470	2,543,503	60,967	97.7%	2,547,552	2,439,109	104,394	4.3%	2,170,392	373,111	17.2%	3,204,766
Supplies	2,579,061	2,279,971	299,090	88.4%	2,046,408	1,805,585	474,385	26.3%	2,149,217	130,754	6.1%	2,719,083
Employee Benefits	1,966,119	1,605,797	360,322	81.7%	1,930,216	1,455,439	150,358	10.3%	1,556,805	48,992	3.1%	2,195,507
Other	387,000	28,642	358,358	7.4%	362,000	31,773	(3,130)	-9.9%	322,500	(293,858)	-91.1%	34,371
Other Purchased Services	211,485	188,203	23,283	89.0%	207,926	399,531	(211,329)	-52.9%	176,238	11,965	6.8%	225,843
Contracts with Others	62,669	62,669	-	100.0%	62,669	62,669	-	0.0%	52,224	10,445	20.0%	62,669
Purchased Property Services	41,924	23,586	18,338	56.3%	39,924	40,483	(16,897)	-41.7%	34,937	(11,350)	-32.5%	25,982
<b>Operating Total</b>	<b>16,357,884</b>	<b>13,638,745</b>	<b>2,719,139</b>	<b>83.4%</b>	<b>15,406,826</b>	<b>11,871,166</b>	<b>1,767,580</b>	<b>14.9%</b>	<b>13,347,209</b>	<b>291,536</b>	<b>2.2%</b>	<b>17,447,086</b>
<b>Non-Operating</b>												
Indirect - Cost Allocation Overhead	1,827,657	1,523,048	304,610	83.3%	1,643,271	1,369,340	153,708	11.2%	1,523,048	-	0.0%	1,827,657
Transfers Out	1,425,006	1,420,678	4,328	99.7%	1,329,470	1,329,583	91,095	6.9%	1,187,505	233,173	19.6%	1,425,006
Interdepartmental Billing	1,317,987	1,049,828	268,160	79.7%	1,063,511	888,953	160,875	18.1%	1,098,323	(48,495)	-4.4%	1,317,987
Business and occupation Fees (Enterprise Funds)	903,447	752,873	150,575	83.3%	809,437	674,500	78,373	11.6%	752,873	-	0.0%	903,447
Taxes (PILOT)	514,510	428,758	85,752	83.3%	488,287	406,890	21,868	5.4%	428,758	(0)	0.0%	514,510
Capital Expenditures	365,085	360,078	5,007	98.6%	2,165,225	1,459,060	(1,098,983)	-75.3%	304,237	55,841	18.4%	365,085
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>6,353,692</b>	<b>5,535,262</b>	<b>818,430</b>	<b>87.1%</b>	<b>7,499,201</b>	<b>6,128,327</b>	<b>(593,065)</b>	<b>-9.7%</b>	<b>5,294,743</b>	<b>240,519</b>	<b>4.5%</b>	<b>6,353,692</b>
<b>Expenses Total</b>	<b>22,711,576</b>	<b>19,174,007</b>	<b>3,537,568</b>	<b>84.4%</b>	<b>22,906,027</b>	<b>17,999,492</b>	<b>1,174,515</b>	<b>6.5%</b>	<b>18,641,952</b>	<b>532,055</b>	<b>2.9%</b>	<b>23,800,777</b>
<b>Revenues Over/(Under) Expenses</b>	<b>75,327</b>	<b>3,398,836</b>	<b>(3,323,508)</b>		<b>(1,526,876)</b>	<b>940,657</b>	<b>2,458,179</b>		<b>347,134</b>	<b>3,051,702</b>		<b>1,800,089</b>



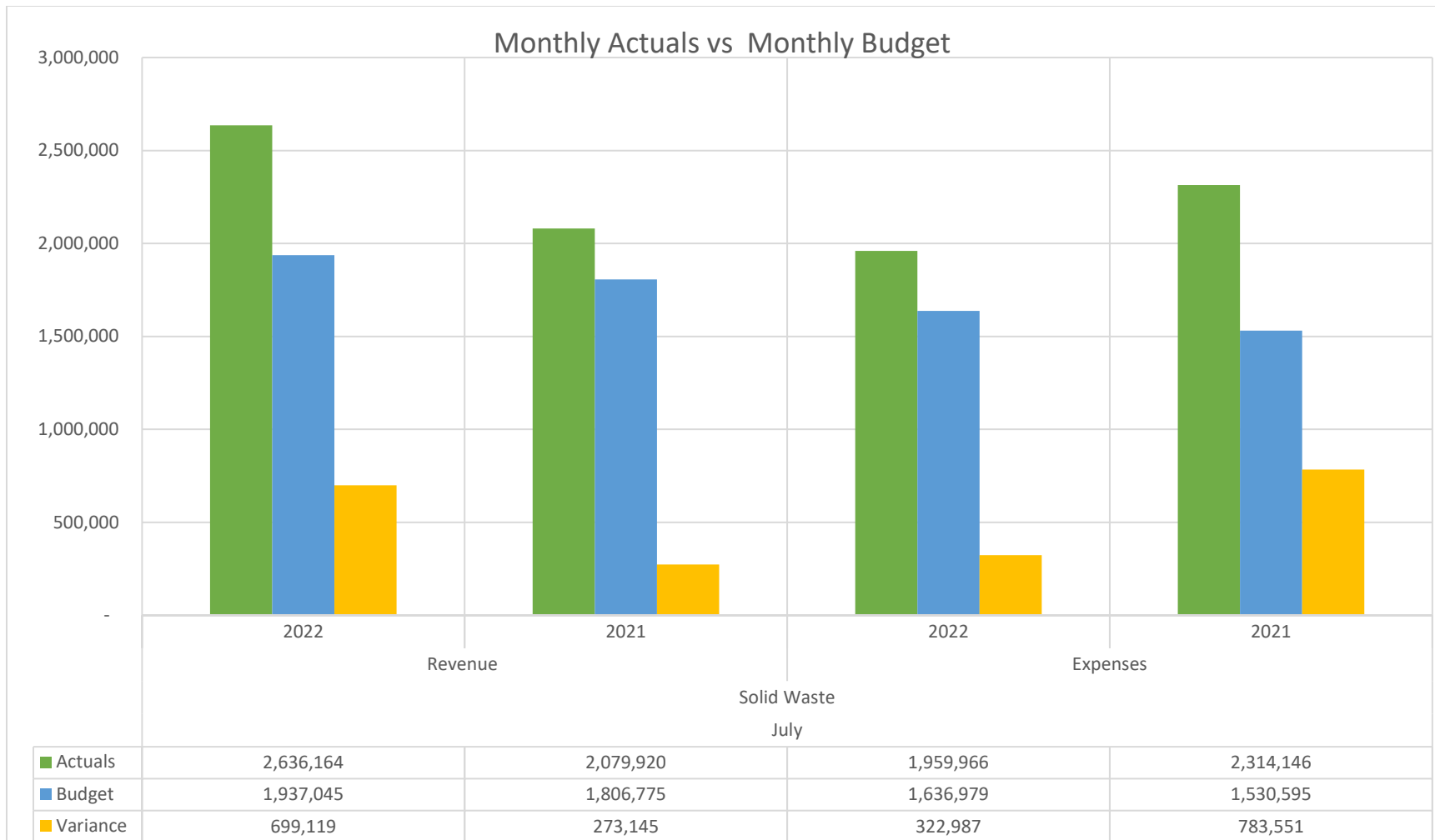
**Revenues** for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase from the \$21.4M from the previous fiscal year. The city has collected \$22.6M in revenues through the period. This is an increase of \$3.6M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$19.0M by \$3.6M or 18.9%.

**Expenses** for the Solid Waste fund are budgeted at \$22.7M for the 2022 fiscal year, this is an increase from the \$22.9M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$19.2M which represents an increase of \$1.2M from last year. This is mostly due to Purchased Professional Technical Services and Supplies being higher this year compared to last year, as a result of temporary services and increased fuel costs. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$18.6M by \$532K or 2.9%.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$3.7M, an increase of \$339k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.9M by \$107k or 2.8% due to vacancies.
- Purchased Professional Technical Services totaled, \$3.2M, an increase of \$931K compared to the same period last year. Encumbrances are contributing to the large year-to-year variance. This category is over the year-to-date monthly budgeted amount of \$3.0M by \$129K or 4.2%.
- Maintenance totaled \$2.5M, an increase of \$104K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.2M by \$373k or 17.2%. This is primarily due to encumbrances.





Airport Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
<b>Revenues</b>												
<b>Operating</b>												
Intergovernmental	1,242,324	1,557,454	(315,130)	125.4%	2,124,762	1,625,320	(67,866)	-4.2%	1,035,270	522,184	50.4%	1,877,000
Charges for Services	819,274	562,135	257,139	68.6%	606,351	624,690	(62,555)	-10.0%	682,728	(120,593)	-17.7%	840,792
Other	273,288	307,663	(34,375)	112.6%	158,636	149,746	157,916	105.5%	227,740	79,923	35.1%	327,705
Interest on Investments	2,000	9,328	(7,328)	466.4%	1,400	2,857	6,470	226.4%	1,667	7,661	459.7%	11,193
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>2,336,886</b>	<b>2,436,579</b>	<b>(99,693)</b>	<b>104.3%</b>	<b>2,913,264</b>	<b>2,402,614</b>	<b>33,964</b>	<b>1.4%</b>	<b>1,947,405</b>	<b>489,174</b>	<b>25.1%</b>	<b>3,056,690</b>
<b>Non-Operating</b>												
Transfers In	54,674	45,562	9,112	83.3%	54,674	54,674	(9,112)	-16.7%	45,562	0	0.0%	54,674
Transfer from Surplus	-	-	-	0.0%	21,912	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>54,674</b>	<b>45,562</b>	<b>9,112</b>	<b>83.3%</b>	<b>76,586</b>	<b>54,674</b>	<b>(9,112)</b>	<b>-16.7%</b>	<b>45,562</b>	<b>0</b>	<b>0.0%</b>	<b>54,674</b>
<b>Revenues Total</b>	<b>2,391,560</b>	<b>2,482,140</b>	<b>(90,581)</b>	<b>103.8%</b>	<b>2,989,850</b>	<b>2,457,288</b>	<b>24,852</b>	<b>1.0%</b>	<b>1,992,966</b>	<b>489,174</b>	<b>24.5%</b>	<b>3,111,364</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	615,134	427,583	187,551	69.5%	558,330	430,937	(3,354)	-0.8%	486,981	(59,398)	-12.2%	552,357
Purchased Professional Technical Services	328,984	394,083	(65,100)	119.8%	294,120	114,306	279,777	244.8%	274,153	119,930	43.7%	472,900
Employee Benefits	264,597	180,565	84,032	68.2%	244,999	181,881	(1,317)	-0.7%	209,457	(28,892)	-13.8%	245,264
Supplies	150,196	121,899	28,297	81.2%	159,538	136,332	(14,433)	-10.6%	125,163	(3,265)	-2.6%	140,880
Maintenance	132,878	80,818	52,059	60.8%	116,146	152,761	(71,943)	-47.1%	110,731	(29,913)	-27.0%	127,511
Other Purchased Services	91,177	77,649	13,527	85.2%	85,117	76,612	1,038	1.4%	75,980	1,669	2.2%	80,118
Purchased Property Services	22,716	18,315	4,401	80.6%	22,716	15,342	2,973	19.4%	18,930	(615)	-3.2%	22,991
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	1,000	(1,000)	-100.0%	-
<b>Operating Total</b>	<b>1,606,881</b>	<b>1,300,913</b>	<b>305,968</b>	<b>81.0%</b>	<b>1,530,166</b>	<b>1,108,172</b>	<b>192,741</b>	<b>17.4%</b>	<b>1,302,396</b>	<b>(1,483)</b>	<b>-0.1%</b>	<b>1,642,020</b>
<b>Non-Operating</b>												
Interdepartmental Billing	800,000	618,272	181,728	77.3%	869,171	727,225	(108,953)	-15.0%	666,667	(48,395)	-7.3%	788,744
Transfers Out - Cash CIP	792,000	792,000	-	100.0%	-	-	792,000	0.0%	660,000	132,000	20.0%	792,000
Transfers Out	50,000	-	50,000	0.0%	21,912	-	-	0.0%	41,667	(41,667)	-100.0%	50,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,642,000</b>	<b>1,410,272</b>	<b>231,728</b>	<b>85.9%</b>	<b>891,083</b>	<b>727,225</b>	<b>683,047</b>	<b>93.9%</b>	<b>1,368,333</b>	<b>41,939</b>	<b>3.1%</b>	<b>1,630,744</b>
<b>Expenses Total</b>	<b>3,248,881</b>	<b>2,711,184</b>	<b>537,696</b>	<b>83.4%</b>	<b>2,421,249</b>	<b>1,835,397</b>	<b>875,788</b>	<b>47.7%</b>	<b>2,670,729</b>	<b>40,455</b>	<b>1.5%</b>	<b>3,272,765</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(857,321)</b>	<b>(229,044)</b>	<b>(628,277)</b>		<b>568,601</b>	<b>621,892</b>	<b>(850,936)</b>		<b>(677,763)</b>	<b>448,719</b>		<b>(161,401)</b>



**Revenues** for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a decrease from \$3M the previous fiscal year. The FY 2022 budget estimates \$1.2M in federal grants. The city has collected \$2.5M in revenues. This is an increase of \$25k compared to the same period last year. The year-to-year variance is due to the higher amounts of Other Revenue (concession revenue generated by the car rental companies). The Airport Fund will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. The city has collected \$875k in revenues excluding grants through the period. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$2.0M by \$489k or 24.5%.

**Expenses** for the Airport Fund are budgeted at \$3.2M for the 2022 fiscal year, this is an increase from \$2.4M for the 2021 fiscal year. The increase is the result of transferring out funding of \$792K for the Terminal Modernization Project. Through the period, the fund has spent \$2.7M, this is an increase of \$876k through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$2.7M by \$40K or 1.5%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled \$394k, an increase of \$280k compared to the same period last year. This is primarily due to the timing of moving from Waco Police Department which was paid monthly based on services performed to a vendor for airport security occurring in the second quarter of fiscal year 2021 for which the city encumbers the full amount of the services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$274K by \$120K or 43.7%.
- Salaries and Wages which totaled \$428k, a decrease of \$3K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$487K by \$59K or 12.2% due to vacant positions.
- Employee Benefits totaled \$181K, a decrease of \$1K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$209K by \$29K or 13.8%.

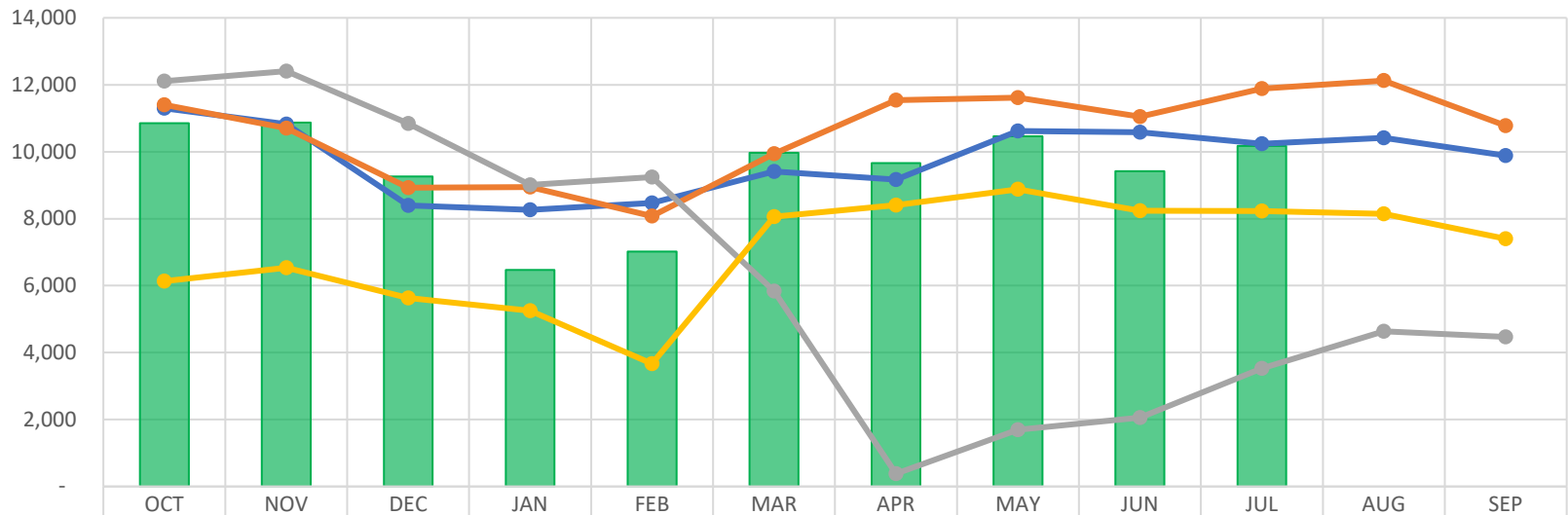
**Operational performance** The COVID-19 pandemic had a direct impact on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport.





- Through the period, revenues per passenger generated from charges for services and net merchandise sales totaled \$5.97, compared to \$9.05 in FY 2021.
- Through the period, total passengers totaled 94,177 compared to 69,025 this is an increase of 25,152 passengers or 26.7%. The return to pre-pandemic numbers is a positive sign for the airport and the city.
- Through the period, expenses (except transfers out) per passengers totaled \$20.38 compared to \$26.59 in FY21.
- The net operational loss per visitor totals -\$ 14.41 compared -\$17.54 in FY21. This a improvement of \$3.13 or 26.7%.

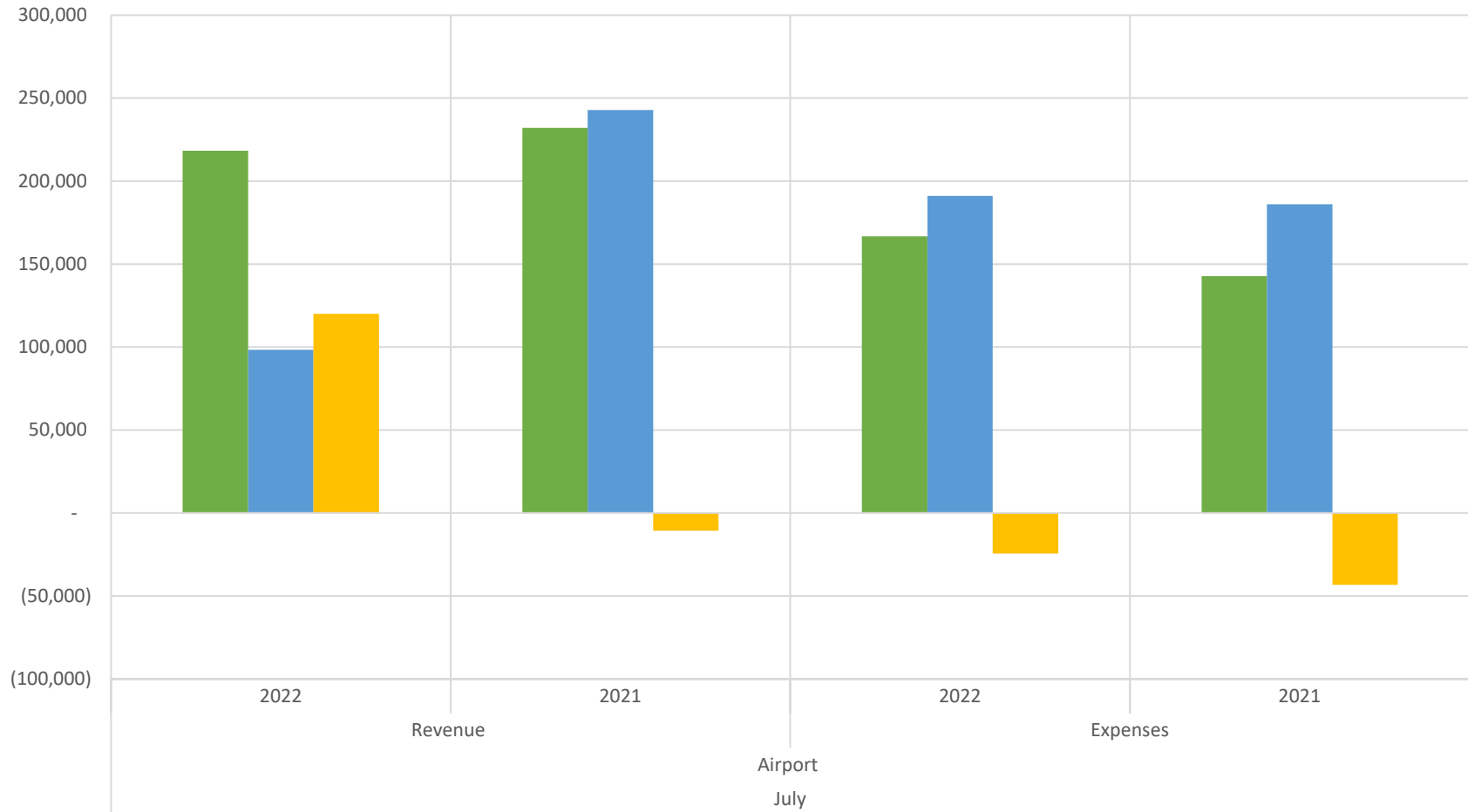
Arrivals and Departure- Airport



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
<span style="color: green;">■</span> FY 2022	10,855	10,874	9,262	6,472	7,022	9,972	9,663	10,465	9,415	10,177		
<span style="color: blue;">●</span> FY 2018	11,298	10,823	8,392	8,264	8,470	9,406	9,164	10,621	10,582	10,236	10,419	9,884
<span style="color: orange;">●</span> FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
<span style="color: grey;">●</span> FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
<span style="color: yellow;">●</span> FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	218,361	232,126	166,650	142,691
Budget	98,326	242,762	191,150	185,995
Variance	120,035	(10,636)	(24,499)	(43,303)



Convention Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
<b>Revenues</b>												
<b>Operating</b>												
Hotel - Motel Tax	4,200,000	4,918,037	(718,037)	117.1%	4,017,792	3,360,676	1,557,361	46.3%	3,500,000	1,418,037	40.5%	5,000,000
Charges for Services	1,249,100	807,218	441,882	64.6%	825,000	275,874	531,344	192.6%	1,040,917	(233,699)	-22.5%	852,492
Net Merchandise Sale	387,100	239,472	147,628	61.9%	276,125	38,712	200,760	518.6%	322,583	(83,112)	-25.8%	257,886
Contributions	40,343	14,297	26,046	35.4%	40,343	40,343	(26,046)	-64.6%	33,619	(19,323)	-57.5%	24,382
Other	17,300	50,519	(33,219)	292.0%	19,700	19,789	30,730	155.3%	14,417	36,102	250.4%	60,622
Interest on Investments	5,000	28,967	(23,967)	579.3%	2,000	6,614	22,353	338.0%	4,167	24,800	595.2%	34,760
<b>Operating Total</b>	<b>5,898,843</b>	<b>6,058,509</b>	<b>(159,666)</b>	<b>102.7%</b>	<b>5,180,960</b>	<b>3,742,007</b>	<b>2,316,501</b>	<b>61.9%</b>	<b>4,915,703</b>	<b>1,142,806</b>	<b>23.2%</b>	<b>6,230,143</b>
<b>Non-Operating</b>												
Transfers In	42,298	35,248	7,050	83.3%	42,298	42,298	(7,050)	-16.7%	35,248	(0)	0.0%	42,298
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>42,298</b>	<b>35,248</b>	<b>7,050</b>	<b>83.3%</b>	<b>42,298</b>	<b>42,298</b>	<b>(7,050)</b>	<b>-16.7%</b>	<b>35,248</b>	<b>(0)</b>	<b>0.0%</b>	<b>42,298</b>
<b>Revenues Total</b>	<b>5,941,141</b>	<b>6,093,757</b>	<b>(152,616)</b>	<b>102.6%</b>	<b>5,223,258</b>	<b>3,784,305</b>	<b>2,309,452</b>	<b>61.0%</b>	<b>4,950,951</b>	<b>1,142,806</b>	<b>23.1%</b>	<b>6,272,441</b>
<b>Expenses</b>												
<b>Operating</b>												
Other Purchased Services	1,762,589	1,558,462	204,127	88.4%	1,597,961	466,211	1,092,251	234.3%	1,468,824	89,638	6.1%	1,870,155
Salaries and Wages	1,745,341	827,115	918,226	47.4%	1,679,785	584,424	242,690	41.5%	1,381,728	(554,613)	-40.1%	1,065,254
Employee Benefits	683,017	322,606	360,411	47.2%	662,551	212,198	110,407	52.0%	542,173	(219,568)	-40.5%	518,999
Purchased Professional Technical Services	451,030	512,527	(61,497)	113.6%	484,865	61,654	450,873	731.3%	375,858	136,668	36.4%	615,032
Supplies	416,566	284,738	131,828	68.4%	420,663	197,190	87,548	44.4%	347,138	(62,400)	-18.0%	323,886
Maintenance	251,359	232,854	18,505	92.6%	248,320	136,980	95,875	70.0%	209,466	23,388	11.2%	235,925
Other	250,500	100,451	150,049	40.1%	250,500	32,450	68,001	209.6%	208,750	(108,299)	-51.9%	107,009
Purchased Property Services	39,650	31,343	8,307	79.0%	39,650	23,048	8,295	36.0%	33,042	(1,699)	-5.1%	37,707
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>5,600,052</b>	<b>3,870,095</b>	<b>1,729,957</b>	<b>69.1%</b>	<b>5,384,295</b>	<b>1,714,155</b>	<b>2,155,940</b>	<b>125.8%</b>	<b>4,566,980</b>	<b>(696,885)</b>	<b>-15.3%</b>	<b>4,773,967</b>
<b>Non-Operating</b>												
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	1,478,500	0.0%	1,232,083	246,417	20.0%	1,478,500
Indirect - Cost Allocation Overhead	200,000	166,667	33,333	83.3%	200,000	166,660	7	0.0%	166,667	0	0.0%	200,000
Transfers Out	150,000	125,000	25,000	83.3%	150,000	125,000	-	0.0%	125,000	-	0.0%	150,000
Capital Expenditures	31,736	31,736	-	100.0%	-	-	31,736	0.0%	26,447	5,289	20.0%	31,736
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	6,119	6,119	(6,119)	-100.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,860,236</b>	<b>1,801,903</b>	<b>58,333</b>	<b>96.9%</b>	<b>356,119</b>	<b>297,779</b>	<b>1,504,124</b>	<b>505.1%</b>	<b>1,550,197</b>	<b>251,706</b>	<b>16.2%</b>	<b>1,860,236</b>
<b>Expenses Total</b>	<b>7,460,288</b>	<b>5,671,998</b>	<b>1,788,290</b>	<b>76.0%</b>	<b>5,740,414</b>	<b>2,011,934</b>	<b>3,660,064</b>	<b>181.9%</b>	<b>6,117,177</b>	<b>(445,179)</b>	<b>-7.3%</b>	<b>6,634,203</b>
<b>Revenues Over (Under) Expenses</b>	<b>(1,519,147)</b>	<b>421,759</b>	<b>(1,940,906)</b>		<b>(517,156)</b>	<b>1,772,371</b>	<b>(1,350,612)</b>		<b>(1,166,226)</b>	<b>1,587,985</b>		<b>(361,762)</b>



**Revenues** for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase from \$5.2M for the previous fiscal year. The city has collected \$6.1M in operational revenues through the period. This is an increase of \$2.3M compared to the same period last year. The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22 and beyond.

**Expenses** for the Convention Service fund are budgeted at \$7.5M for the 2022 fiscal year, this is an increase from the \$5.7M in the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor's Center Relocation and carpet replacement) that totaled \$1,478,500. Through the period, the fund has spent \$5.7M compared to \$2.0M in fiscal year 2021 due to transfers out and other purchased services. Actual expenses for the period are under the year-to-date monthly budgeted amount of \$6.1M by \$445K or 7.3%.

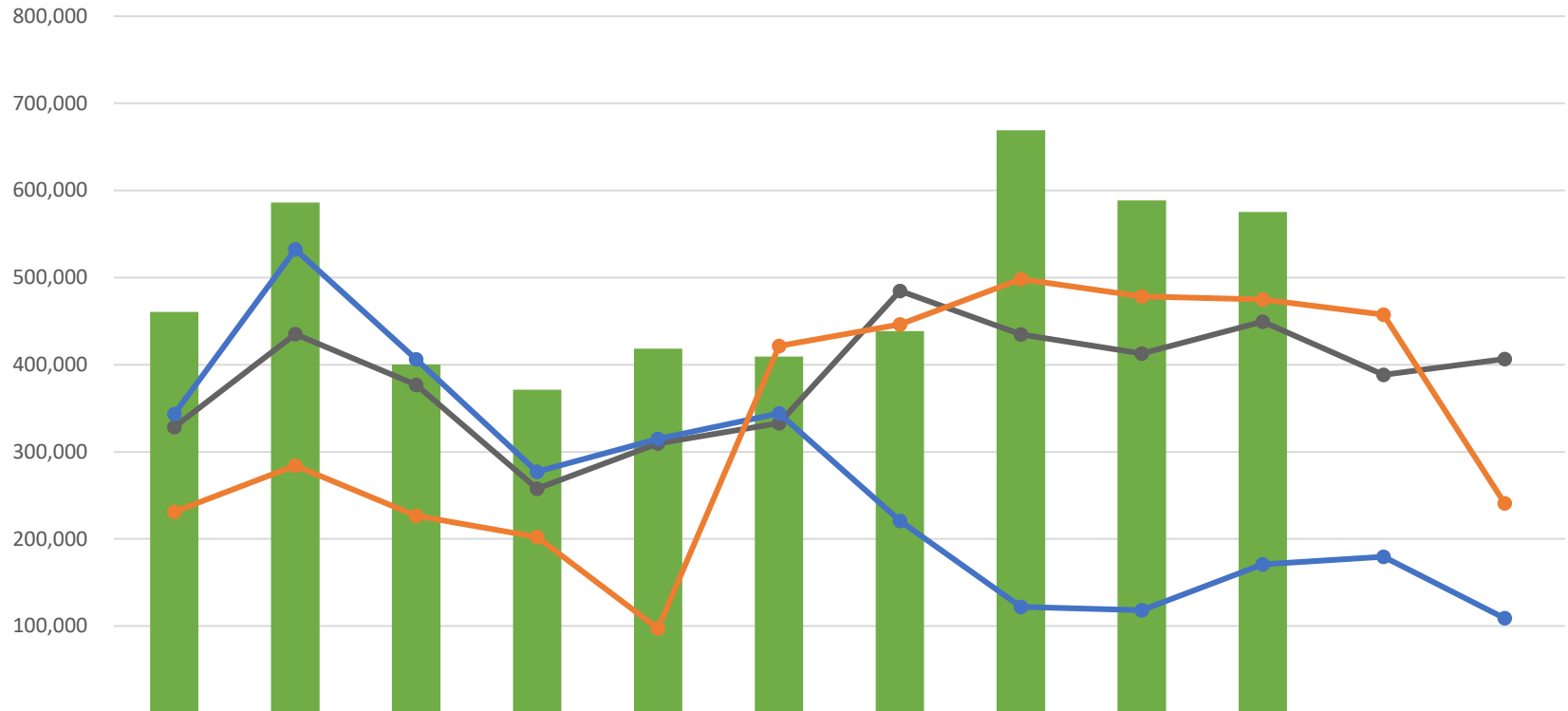
The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$1.6M, an increase of \$1.1M compared to the same period last year. The large variance is primarily due to the city's agreement for the Agency of Record contract. This category is over the year-to-date monthly budgeted amount of \$1.5M by \$90K or 6.1%.
- Salaries and Wages which totaled \$827k, an increase of \$243K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.4M by \$555K or 40.1% due to vacant positions.
- Purchased Professional Technical Services totaled \$513K, an increase of \$110k compared to the same period last year. The increase includes the contract for the interim CVB Director. This category is over the year-to-date monthly budgeted amount of \$376K by \$137K or 36.4%.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city, which helps explain the large year-to-year variances for all expenses for the fund.



### Hotel Motel Tax

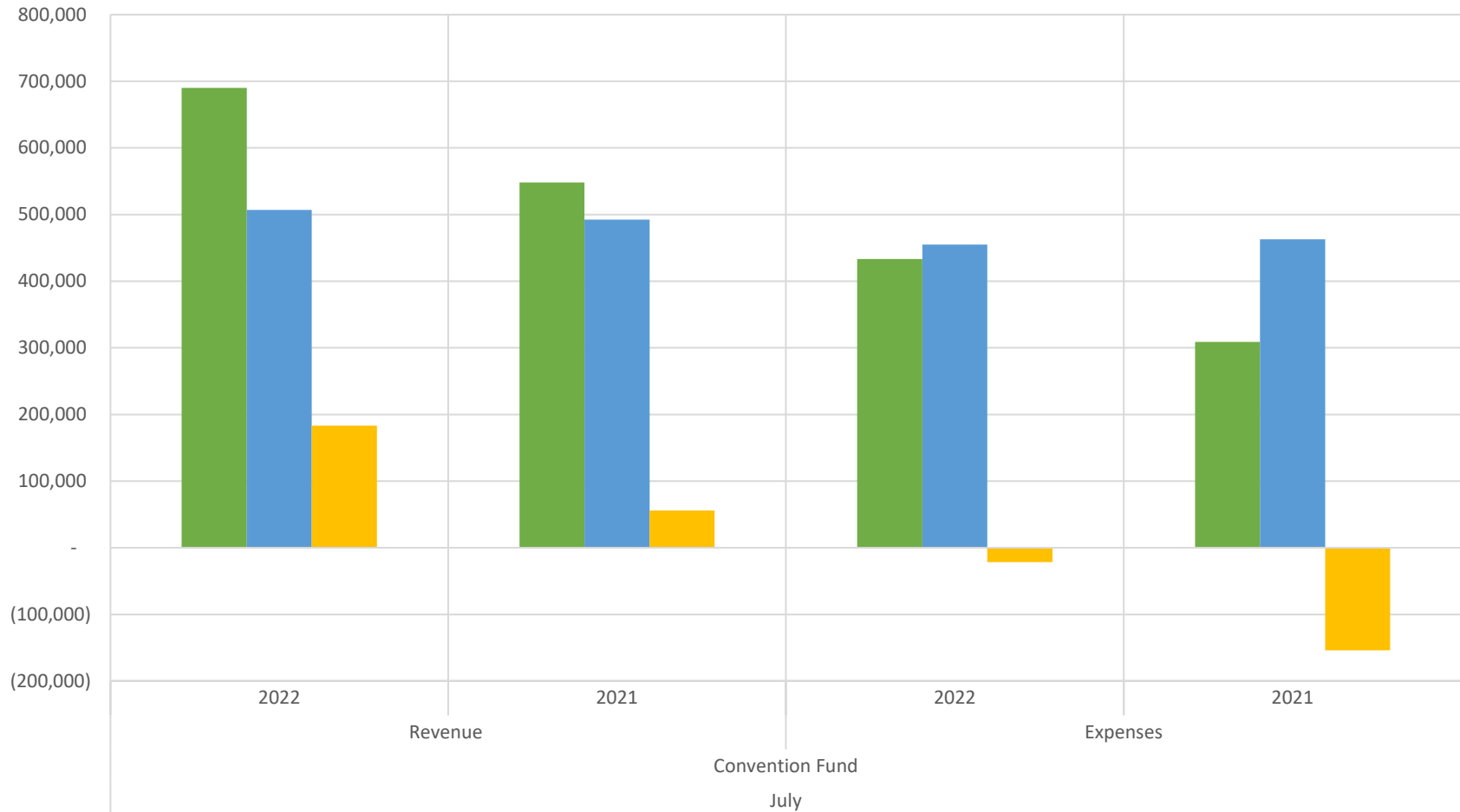


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202	588,475	575,344		
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875

2022 2019 2020 2021



### Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	690,145	548,039	433,108	308,734
Budget	506,965	492,278	454,797	462,736
Variance	183,180	55,761	(21,689)	(154,002)



Texas Ranger Hall of Fame Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	393,087	320,080	73,007	81.4%	359,595	287,425	32,656	11.4%	327,573	(7,493)	-2.3%	392,186
Net Merchandise Sale	276,485	255,959	20,526	92.6%	212,939	233,323	22,636	9.7%	230,404	25,555	11.1%	309,638
Other	7,960	11,223	(3,263)	141.0%	7,517	10,497	726	6.9%	6,633	4,589	69.2%	11,501
Interest on Investments	990	2,898	(1,908)	292.7%	1,500	1,368	1,530	111.8%	825	2,073	251.2%	3,477
Contributions	350	100	250	28.6%	1,000	350	(250)	-71.4%	292	(192)	-65.7%	100
<b>Operating Total</b>	<b>678,872</b>	<b>590,260</b>	<b>88,613</b>	<b>86.9%</b>	<b>582,551</b>	<b>532,962</b>	<b>57,297</b>	<b>10.8%</b>	<b>565,727</b>	<b>24,533</b>	<b>4.3%</b>	<b>716,902</b>
<b>Non-Operating</b>												
Transfers In	707,404	589,506	117,898	83.3%	707,404	592,587	(3,081)	-0.5%	589,503	3	0.0%	707,404
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>707,404</b>	<b>589,506</b>	<b>117,898</b>	<b>83.3%</b>	<b>707,404</b>	<b>592,587</b>	<b>(3,081)</b>	<b>-0.5%</b>	<b>589,503</b>	<b>3</b>	<b>0.0%</b>	<b>707,404</b>
<b>Revenues Total</b>	<b>1,386,276</b>	<b>1,179,766</b>	<b>206,511</b>	<b>85.1%</b>	<b>1,289,955</b>	<b>1,125,549</b>	<b>54,216</b>	<b>4.8%</b>	<b>1,155,230</b>	<b>24,535</b>	<b>2.1%</b>	<b>1,424,306</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	818,839	632,179	186,660	77.2%	768,568	617,098	15,081	2.4%	648,248	(16,068)	-2.5%	815,793
Employee Benefits	301,199	233,071	68,128	77.4%	289,314	231,222	1,849	0.8%	239,093	(6,021)	-2.5%	303,756
Purchased Professional Technical Services	170,559	119,878	50,681	70.3%	200,559	240,640	(120,762)	-50.2%	142,133	(22,255)	-15.7%	133,870
Other	154,180	122,718	31,462	79.6%	154,180	111,409	11,309	10.2%	128,483	(5,766)	-4.5%	148,694
Supplies	97,217	65,930	31,287	67.8%	105,963	56,931	8,999	15.8%	81,014	(15,085)	-18.6%	75,574
Other Purchased Services	60,377	35,745	24,632	59.2%	60,297	37,077	(1,332)	-3.6%	50,314	(14,569)	-29.0%	37,530
Maintenance	20,336	5,402	14,934	26.6%	20,481	7,121	(1,718)	-24.1%	16,947	(11,544)	-68.1%	8,398
Purchased Property Services	11,037	6,404	4,633	58.0%	11,037	8,808	(2,404)	-27.3%	9,198	(2,793)	-30.4%	8,991
<b>Operating Total</b>	<b>1,633,744</b>	<b>1,221,326</b>	<b>412,418</b>	<b>74.8%</b>	<b>1,610,400</b>	<b>1,310,305</b>	<b>(88,979)</b>	<b>-6.8%</b>	<b>1,315,428</b>	<b>(94,102)</b>	<b>-7.2%</b>	<b>1,532,604</b>
<b>Non-Operating</b>												
Capital Expenditures	75,000	17,925	57,075	23.9%	45,000	11,015	6,910	62.7%	62,500	(44,575)	-71.3%	29,630
Interdepartmental Billing	2,998	2,498	500	83.3%	2,998	2,998	(500)	-16.7%	2,498	(0)	0.0%	2,998
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>77,998</b>	<b>20,423</b>	<b>57,575</b>	<b>26.2%</b>	<b>47,998</b>	<b>14,013</b>	<b>6,410</b>	<b>45.7%</b>	<b>64,998</b>	<b>(44,575)</b>	<b>-68.6%</b>	<b>32,628</b>
<b>Expenses Total</b>	<b>1,711,742</b>	<b>1,241,750</b>	<b>469,992</b>	<b>72.5%</b>	<b>1,658,398</b>	<b>1,324,318</b>	<b>(82,568)</b>	<b>-6.2%</b>	<b>1,380,427</b>	<b>(138,677)</b>	<b>-10.0%</b>	<b>1,565,232</b>
<b>Revenues Over (Under) Expenses</b>	<b>(325,466)</b>	<b>(61,984)</b>	<b>(263,481)</b>		<b>(368,443)</b>	<b>(198,769)</b>	<b>136,784</b>		<b>(225,196)</b>	<b>163,212</b>		<b>(140,926)</b>



**Revenues** for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase from \$1.3M from the previous fiscal year. The city has collected \$1.2M in revenues through the period. This is an increase of \$54k compared to the same period last year.

**Expenses** for the Texas Ranger Hall of Fame are budgeted at \$1.7M for the 2022 fiscal year, this is an increase from \$1.7M for the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period, the fund has spent \$1.2M. This is a decrease of \$83k compared to the same period last year, primarily a result of the one-time expense in FY21 related to the comprehensive master plan.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$632K, an increase of \$15k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$648K by \$16K or 2.5% due to vacant positions.
- Employee Benefits totaled \$233K, an increase of \$2k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$239K by \$6K or 2.5%.
- Other totaled \$123K, an increase of \$11K compared to the same period last year as last year. This is due to an increase in merchandise purchased for resale. This category is under the year-to-date monthly budgeted amount of \$128k by \$6k or 4.5%.

### **Operational performance**

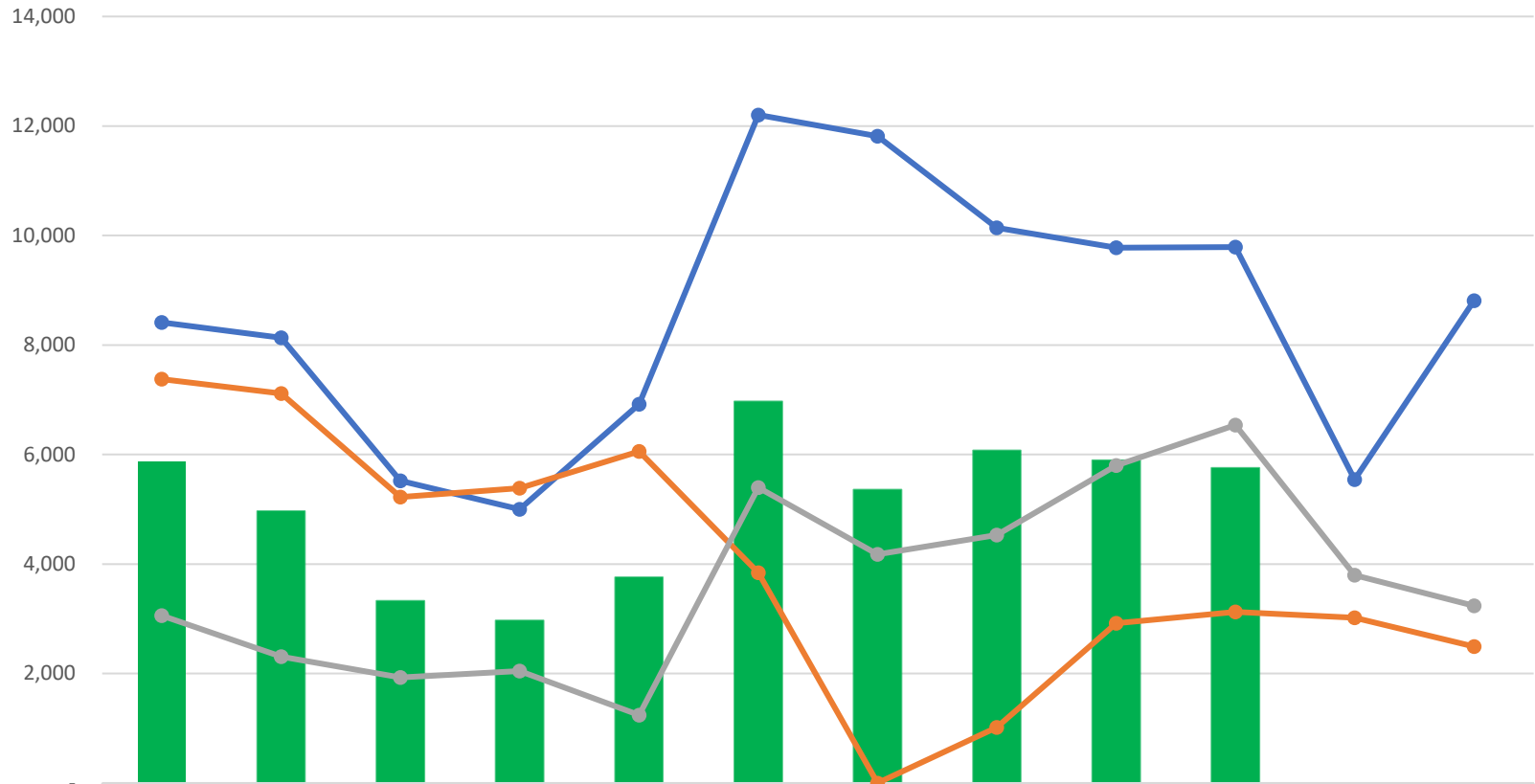
The fund saw a decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visitation numbers will slowly return to normal.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$11.31, compared to \$14.07 in FY 2021.
- Through the period, attendance totaled 50,925 compared to 37,023 this is an increase of 13,902 or 27.5%.
- Through the period, overall operating expenses per visitor totaled \$23.98 compared to \$35.39 in FY21.
- The net operational loss per visitor totals -\$12.67 compared to -\$21.33 in FY21. This an improvement of \$8.65 or 68.30%.





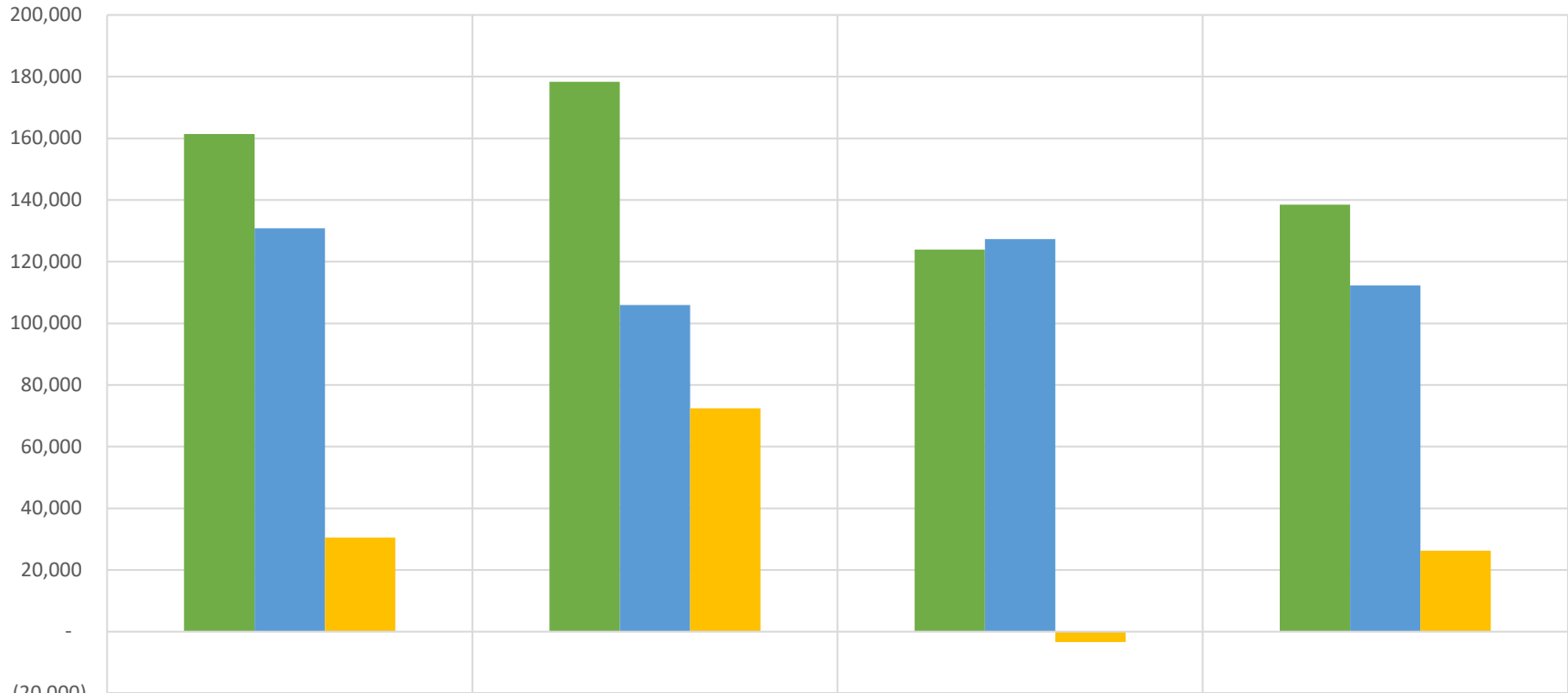
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<span style="color: green;">■</span> FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074	5,893	5,757		
<span style="color: blue;">●</span> FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
<span style="color: orange;">●</span> FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
<span style="color: grey;">●</span> FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



### Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Ranger Hall of Fame July				
■ Actuals	161,380	178,339	123,934	138,450
■ Budget	130,841	105,941	127,274	112,241
■ Variance	30,539	72,398	(3,340)	26,208



Zoo Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	2,378,190	2,207,133	171,057	92.8%	1,483,052	2,210,430	(3,297)	-0.1%	1,981,825	225,308	11.4%	2,714,718
Net Merchandise Sale	1,388,430	1,192,821	195,609	85.9%	1,200,000	1,114,474	78,347	7.0%	1,157,025	35,796	3.1%	1,488,443
Other	73,600	51,679	21,921	70.2%	713	71,545	(19,867)	-27.8%	61,333	(9,655)	-15.7%	59,253
Contributions	54,164	-	54,164	0.0%	81	241	(241)	-100.0%	45,137	(45,137)	-100.0%	-
Interest on Investments	2,000	10,331	(8,331)	516.5%	500	2,952	7,379	250.0%	1,667	8,664	519.8%	12,397
<b>Operating Total</b>	<b>3,896,384</b>	<b>3,461,963</b>	<b>434,421</b>	<b>88.9%</b>	<b>2,684,346</b>	<b>3,399,643</b>	<b>62,320</b>	<b>1.8%</b>	<b>3,246,987</b>	<b>214,977</b>	<b>6.6%</b>	<b>4,274,811</b>
<b>Non-Operating</b>												
Transfers In	1,908,369	1,590,308	318,062	83.3%	2,908,369	2,433,809	(843,502)	-34.7%	1,590,308	-	0.0%	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,908,369</b>	<b>1,590,308</b>	<b>318,062</b>	<b>83.3%</b>	<b>2,908,369</b>	<b>2,433,809</b>	<b>(843,502)</b>	<b>-34.7%</b>	<b>1,590,308</b>	<b>-</b>	<b>0.0%</b>	<b>1,908,369</b>
<b>Revenues Total</b>	<b>5,804,753</b>	<b>5,052,271</b>	<b>752,482</b>	<b>87.0%</b>	<b>5,592,715</b>	<b>5,833,452</b>	<b>(781,181)</b>	<b>-13.4%</b>	<b>4,837,294</b>	<b>214,977</b>	<b>4.4%</b>	<b>6,183,180</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	2,416,884	1,943,029	473,855	80.4%	2,119,960	1,604,301	338,728	21.1%	1,913,367	29,663	1.6%	2,483,853
Employee Benefits	1,063,874	804,902	258,972	75.7%	999,097	702,080	102,821	14.6%	845,502	(40,600)	-4.8%	1,066,537
Supplies	918,264	773,318	144,946	84.2%	761,221	668,716	104,602	15.6%	765,220	8,098	1.1%	929,687
Purchased Property Services	646,455	486,574	159,881	75.3%	646,455	357,228	129,346	36.2%	538,713	(52,139)	-9.7%	559,572
Other	615,000	510,252	104,748	83.0%	640,533	454,815	55,437	12.2%	512,500	(2,248)	-0.4%	580,212
Purchased Professional Technical Services	300,735	145,049	155,685	48.2%	354,275	119,044	26,005	21.8%	250,612	(105,563)	-42.1%	174,059
Maintenance	198,251	190,128	8,123	95.9%	164,443	89,380	100,748	112.7%	165,210	24,919	15.1%	228,154
Other Purchased Services	149,109	138,499	10,610	92.9%	133,491	110,428	28,071	25.4%	124,258	14,242	11.5%	148,955
Contracts with Others	100,000	100,000	-	100.0%	100,000	100,000	-	0.0%	83,333	16,667	20.0%	100,000
<b>Operating Total</b>	<b>6,408,572</b>	<b>5,091,752</b>	<b>1,316,820</b>	<b>79.5%</b>	<b>5,919,475</b>	<b>4,205,992</b>	<b>885,760</b>	<b>21.1%</b>	<b>5,198,713</b>	<b>(106,961)</b>	<b>-2.1%</b>	<b>6,271,029</b>
<b>Non-Operating</b>												
Capital Expenditures	518,664	33,341	485,323	6.4%	4,305	5,005	28,336	566.2%	432,220	(398,879)	-92.3%	464,750
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	10,533	(10,533)	-100.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>518,664</b>	<b>33,341</b>	<b>485,323</b>		<b>4,305</b>	<b>15,538</b>	<b>17,803</b>	<b>114.6%</b>	<b>432,220</b>	<b>(398,879)</b>	<b>-92.3%</b>	<b>464,750</b>
<b>Expenses Total</b>	<b>6,927,236</b>	<b>5,125,093</b>	<b>1,802,143</b>	<b>74.0%</b>	<b>5,923,780</b>	<b>4,221,530</b>	<b>903,563</b>	<b>21.4%</b>	<b>5,630,933</b>	<b>(505,840)</b>	<b>-9.0%</b>	<b>6,735,779</b>
<b>Revenues Over (Under) Expenses</b>	<b>(1,122,483)</b>	<b>(72,822)</b>	<b>(1,049,661)</b>		<b>(331,065)</b>	<b>1,611,922</b>	<b>(1,684,744)</b>		<b>(793,639)</b>	<b>720,817</b>		<b>(552,599)</b>



**Revenues** for the Zoo are budgeted at \$5.8M for the 2022 fiscal year. This is an increase of about \$212K from the previous fiscal year. The city has collected \$5.1M in total revenues through the period. This is a decrease of \$781K compared to the same period last year. The primary reason for the decrease has to do with the reduction of funds from the General Fund to the Zoo fund. The transfers in from the General Fund total \$1.6M through the period. This is a decrease of \$844K compared to the same period last year. This segment was reduced for FY 22 by a full \$1M. Operational revenues total \$3.5M. This is an increase of \$62K compared to the same period last year.

**Expenses** for Zoo are budgeted at \$6.9M for the 2022 fiscal year, this is an increase from \$5.9M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo, increasing the budget for inventory purchases because of the increased sales seen in FY21, and increased capital expenditures for the aviary netting project. Through the period, the fund has spent \$5.1M which is an increase of \$904K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$1.9M, an increase of \$339K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.9M by \$30K or 1.6%.
- Supplies which totaled \$773K, an increase of \$105K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$765K by \$8K or 1.1%.
- Employee Benefits which totaled \$805K, an increase of \$103K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$846K by \$41K or 4.8%.

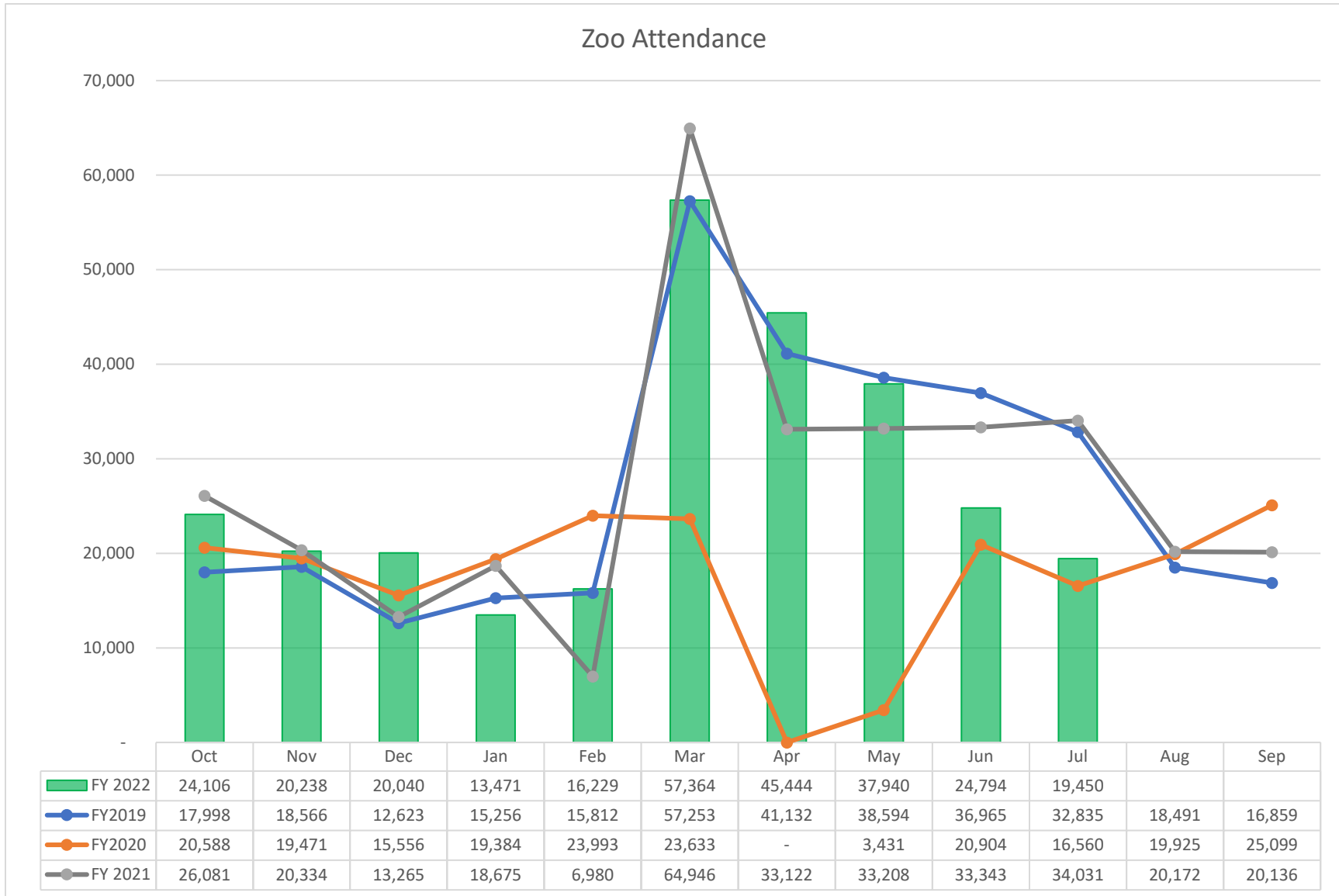
### **Operational performance**

The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

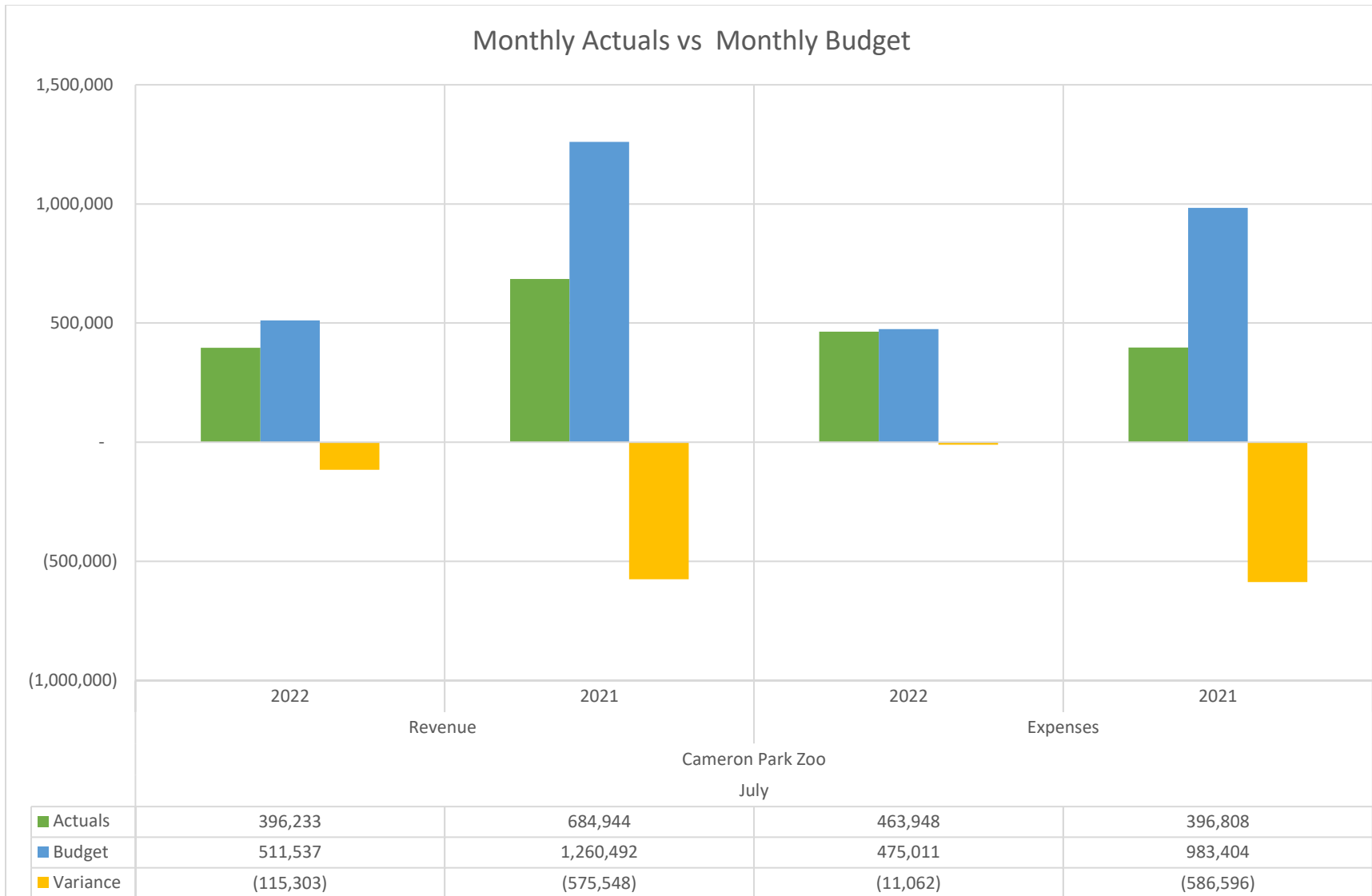
- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$12.18, compared to \$11.71 in FY 2021.
- Through the period, attendance totaled 279,076 compared to 283,985 this is a decrease of 4,909 or 1.8%.
- Through the period, overall operating expenses per visitor totaled \$18.25 compared to \$14.81 in FY21.



- The net operational loss per visitor totals -\$6.06 compared -\$3.10 in FY21. This a decline of \$2.96 or 48.8%.



Monthly Actuals vs Monthly Budget



Cottonwood Golf Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	1,596,086	1,430,937	165,149	89.7%	1,325,243	1,126,601	304,336	27.0%	1,330,072	100,866	7.6%	1,573,362
Net Merchandise Sale	711,908	623,908	88,000	87.6%	653,000	590,177	33,731	5.7%	593,256	30,652	5.2%	733,809
Other	5,877	6,890	(1,013)	117.2%	6,424	6,075	815	13.4%	4,898	1,992	40.7%	8,159
Interest on Investments	1,000	7,044	(6,044)	704.4%	1,200	2,030	5,014	247.0%	833	6,211	745.3%	8,453
Contributions	-	(1)	1	0.0%	-	-	(1)	0.0%	-	(1)	0.0%	(1)
<b>Operating Total</b>	<b>2,314,871</b>	<b>2,068,779</b>	<b>246,092</b>	<b>89.4%</b>	<b>1,985,867</b>	<b>1,724,884</b>	<b>343,895</b>	<b>19.9%</b>	<b>1,929,059</b>	<b>139,720</b>	<b>7.2%</b>	<b>2,323,783</b>
Non-Operating												
Transfers In	12,403	10,336	2,067	83.3%	690,707	577,633	(567,297)	-98.2%	10,336	(0)	0.0%	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>12,403</b>	<b>10,336</b>	<b>2,067</b>	<b>83.3%</b>	<b>690,707</b>	<b>577,633</b>	<b>(567,297)</b>	<b>-98.2%</b>	<b>10,336</b>	<b>(0)</b>	<b>0.0%</b>	<b>12,403</b>
<b>Revenues Total</b>	<b>2,327,274</b>	<b>2,079,115</b>	<b>248,159</b>	<b>89.3%</b>	<b>2,676,574</b>	<b>2,302,517</b>	<b>(223,402)</b>	<b>-9.7%</b>	<b>1,939,395</b>	<b>139,720</b>	<b>7.2%</b>	<b>2,336,186</b>
Expenses												
Operating												
Purchased Professional Technical Services	593,086	587,521	5,565	99.1%	499,003	430,749	156,773	36.4%	494,238	93,283	18.9%	612,857
Salaries and Wages	542,755	419,213	123,542	77.2%	531,252	339,728	79,485	23.4%	429,681	(10,468)	-2.4%	539,644
Other	450,500	373,212	77,288	82.8%	451,375	353,526	19,687	5.6%	375,417	(2,204)	-0.6%	473,008
Purchased Property Services	273,893	7,492	266,401	2.7%	290,864	12,011	(4,519)	-37.6%	228,244	(220,752)	-96.7%	11,481
Supplies	250,276	173,410	76,866	69.3%	259,461	183,380	(9,970)	-5.4%	208,563	(35,153)	-16.9%	282,314
Employee Benefits	213,716	165,619	48,097	77.5%	259,245	131,958	33,661	25.5%	169,246	(3,627)	-2.1%	212,248
Other Purchased Services	159,899	139,229	20,670	87.1%	155,975	107,175	32,055	29.9%	133,249	5,980	4.5%	167,075
Maintenance	114,492	80,927	33,565	70.7%	121,219	65,582	15,345	23.4%	95,410	(14,483)	-15.2%	98,518
<b>Operating Total</b>	<b>2,598,617</b>	<b>1,946,624</b>	<b>651,993</b>	<b>74.9%</b>	<b>2,568,394</b>	<b>1,624,107</b>	<b>322,517</b>	<b>19.9%</b>	<b>2,134,049</b>	<b>(187,425)</b>	<b>-8.8%</b>	<b>2,397,146</b>
Non-Operating												
Interdepartmental Billing	-	-	-	0.0%	-	875	(875)	-100.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	0.0%	3,075	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>3,075</b>	<b>875</b>	<b>(875)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Expenses Total</b>	<b>2,598,617</b>	<b>1,946,624</b>	<b>651,993</b>	<b>74.9%</b>	<b>2,571,469</b>	<b>1,624,982</b>	<b>321,642</b>	<b>19.8%</b>	<b>2,134,049</b>	<b>(187,425)</b>	<b>-8.8%</b>	<b>2,397,146</b>
<b>Revenues Over (Under) Expenses</b>	<b>(271,343)</b>	<b>132,491</b>	<b>(403,834)</b>		<b>105,105</b>	<b>677,535</b>	<b>(545,044)</b>		<b>(194,654)</b>	<b>327,145</b>		<b>(60,960)</b>



**Revenues** for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease from \$2.7M from the previous fiscal year which is mainly attributable to decreasing the transfer from the General Fund for the fiscal year. The city has collected \$2.1M in operational revenues through the period. This is an increase of \$344k compared to the same period last year.

**Expenses** for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period, the fund has spent \$1.9M. This is an increase of \$322K compared to the same period last year.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$588K, an increase of \$157K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$494k by \$93K or 18.9%. This is primarily due to encumbrances.
- Salaries and Wages which totaled \$419k, an increase of \$79k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$430K by \$10k or 2.4%.
- Other, used to purchase inventory for resale and banking charges, which totaled \$373K, an increase of \$20k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$375K by \$2K or 0.6%.

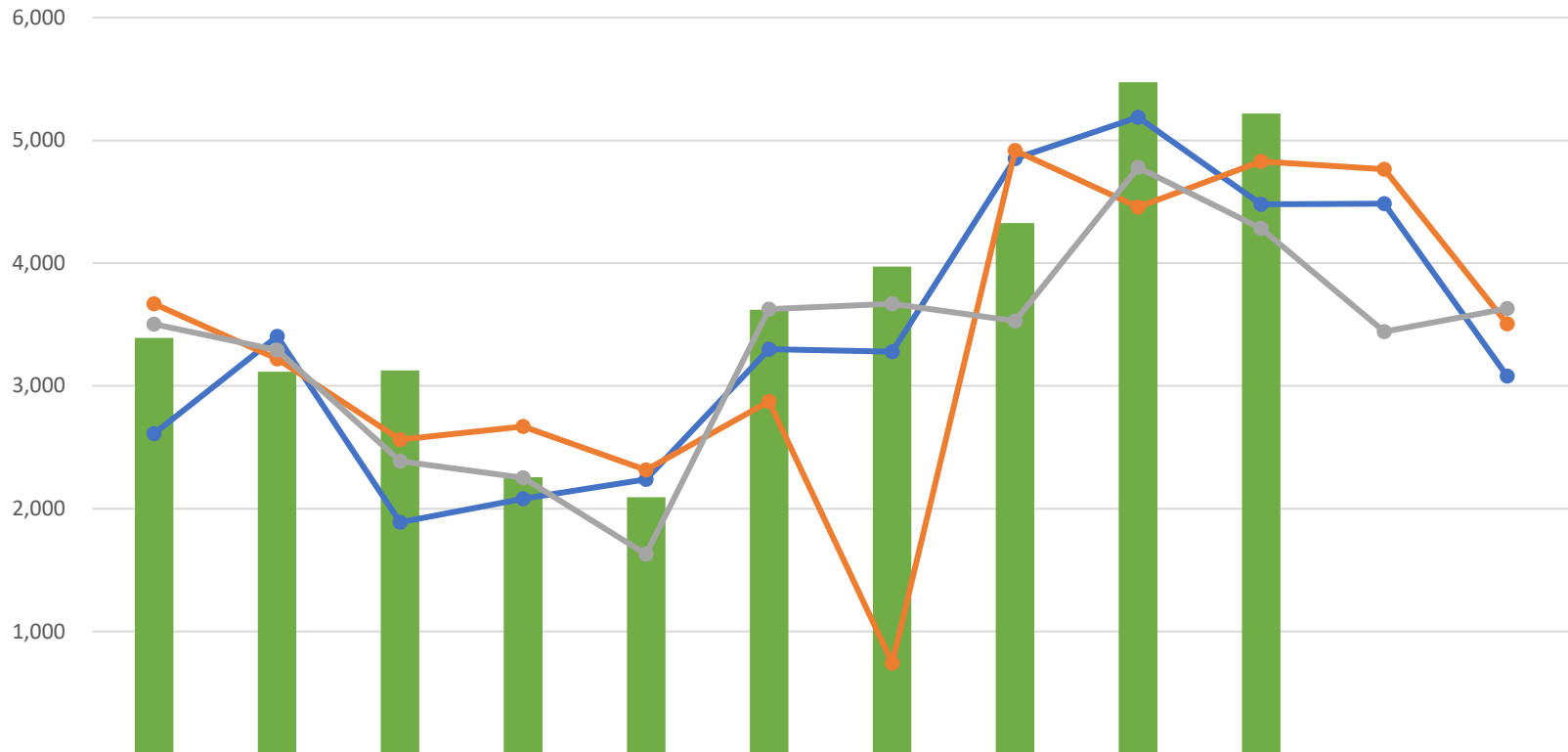
#### **Operational performance**

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$56.15, compared to \$52.11 in FY 2021.
- Through the period, rounds played totaled 36,594 compared to 32,947, this is an increase of 3,647 or 10.0%.
- Through the period, overall operating expenses per rounds played totaled \$53.20, compared to \$49.29 in FY21.
- The net operational income per visitor totals \$2.96 compared to \$2.81 in FY21. This is a increase of \$0.15 or 5.41%.





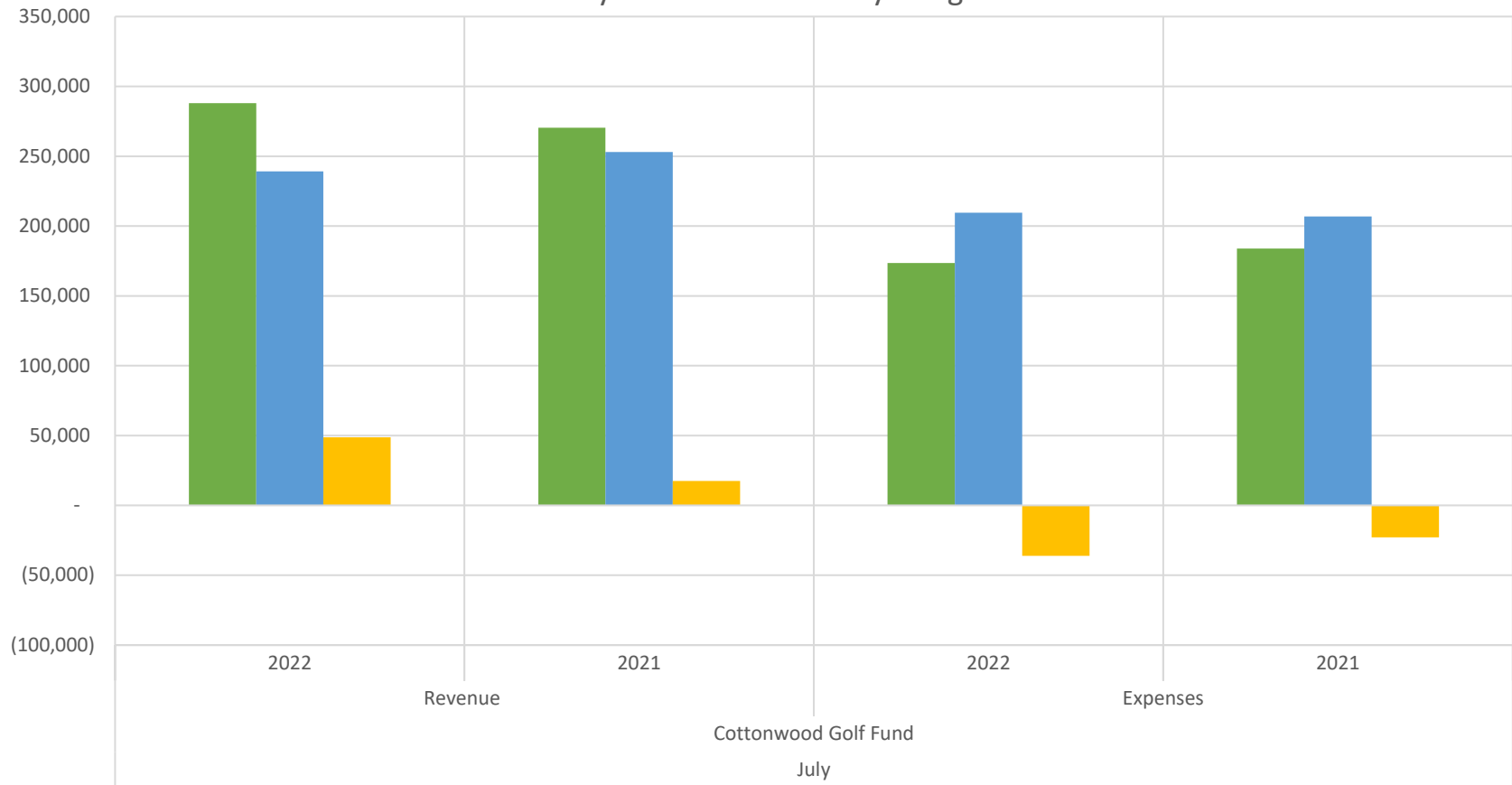
### Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<span style="color: green;">■</span> FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327	5,472	5,217		
<span style="color: blue;">●</span> FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
<span style="color: orange;">●</span> FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
<span style="color: grey;">●</span> FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630



### Monthly Actuals vs Monthly Budget



	Cottonwood Golf Fund July			
	2022	2021	2022	2021
■ Actuals	288,013	270,467	173,577	183,966
■ Budget	239,214	252,946	209,619	206,839
■ Variance	48,799	17,521	(36,042)	(22,873)



Drainage Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	5,710,258	4,568,288	1,141,970	80.0%	-	-	4,568,288	0.0%	4,758,548	(190,260)	-4.0%	5,453,000
Interest on Investments	2,000	6,281	(4,281)	314.0%	-	-	6,281	0.0%	1,667	4,614	276.8%	7,537
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>5,712,258</b>	<b>4,574,569</b>	<b>1,137,689</b>	<b>80.1%</b>	<b>-</b>	<b>-</b>	<b>4,574,569</b>	<b>0.0%</b>	<b>4,760,215</b>	<b>(185,646)</b>	<b>-3.9%</b>	<b>5,460,537</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	440,000	440,000	(440,000)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>440,000</b>	<b>440,000</b>	<b>(440,000)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>5,712,258</b>	<b>4,574,569</b>	<b>1,137,689</b>	<b>80.1%</b>	<b>440,000</b>	<b>440,000</b>	<b>4,134,569</b>	<b>939.7%</b>	<b>4,760,215</b>	<b>(185,646)</b>	<b>-3.9%</b>	<b>5,460,537</b>
<b>Expenses</b>												
<b>Operating</b>												
Purchased Professional Technical Services	963,800	306,268	657,532	31.8%	320,000	-	306,268	0.0%	803,167	(496,899)	-61.9%	625,000
Salaries and Wages	663,383	485,344	178,039	73.2%	120,000	6,003	479,341	7985.0%	525,178	(39,834)	-7.6%	643,683
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	208,333	(208,333)	-100.0%	-
Employee Benefits	229,874	158,307	71,567	68.9%	-	2,288	156,019	6820.4%	181,418	(23,111)	-12.7%	222,029
Maintenance	204,711	31,942	172,769	15.6%	-	337	31,605	9365.7%	170,593	(138,650)	-81.3%	47,417
Other Purchased Services	104,855	12,364	92,491	11.8%	-	-	12,364	0.0%	87,379	(75,015)	-85.8%	13,055
Supplies	41,222	13,278	27,944	32.2%	-	-	13,278	0.0%	34,352	(21,073)	-61.3%	14,400
Purchased Property Services	3,500	11,217	(7,717)	320.5%	-	-	11,217	0.0%	2,917	8,300	284.6%	13,460
<b>Operating Total</b>	<b>2,461,345</b>	<b>1,018,720</b>	<b>1,442,626</b>	<b>41.4%</b>	<b>440,000</b>	<b>8,628</b>	<b>1,010,092</b>	<b>11707.1%</b>	<b>2,013,336</b>	<b>(994,617)</b>	<b>-49.4%</b>	<b>1,579,044</b>
<b>Non-Operating</b>												
Interdepartmental Billing	2,034,321	1,486,934	547,387	73.1%	-	-	1,486,934	0.0%	1,695,268	(208,333)	-12.3%	2,034,321
Capital Expenditures	734,400	276,781	457,619		-	-	276,781	0.0%	612,000	(335,219)	-54.8%	734,400
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	587,500	(587,500)	-100.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>3,473,721</b>	<b>1,763,715</b>	<b>1,710,006</b>		<b>-</b>	<b>-</b>	<b>1,763,715</b>	<b>0.0%</b>	<b>2,894,768</b>	<b>(1,131,052)</b>	<b>-39.1%</b>	<b>2,768,721</b>
<b>Expenses Total</b>	<b>5,935,066</b>	<b>2,782,435</b>	<b>3,152,632</b>	<b>46.9%</b>	<b>440,000</b>	<b>8,628</b>	<b>2,773,807</b>	<b>32148.9%</b>	<b>4,908,104</b>	<b>(2,125,669)</b>	<b>-43.3%</b>	<b>4,347,765</b>
<b>Revenues Over (Under) Expenses</b>	<b>(222,808)</b>	<b>1,792,134</b>	<b>(2,014,942)</b>		<b>-</b>	<b>431,372</b>	<b>1,360,762</b>		<b>(147,889)</b>	<b>1,940,023</b>		<b>1,112,772</b>



**Revenues** for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the period, revenues totaled \$4.6M which is under the year-to-date monthly budget of \$4.8M by \$186K or 3.9%.

**Expenses** for the Drainage Fund are budgeted at \$5.9M for the 2022 fiscal year. Through the period, the fund has spent \$2.8M. The largest portion of which is for services provided by other departments to the fund.

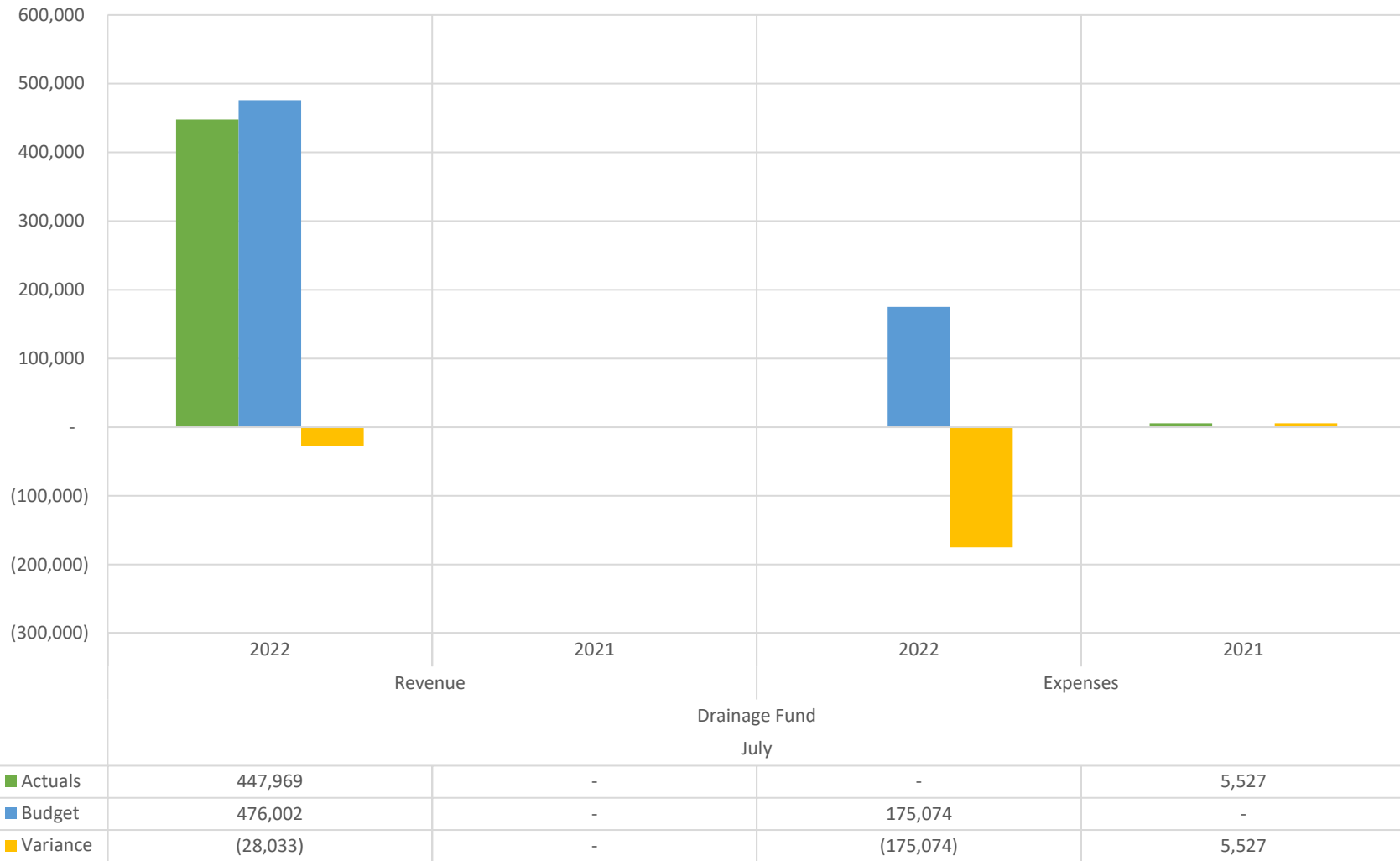
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$485K, which is below the year-to-date monthly budget of \$525k by \$40k or 7.6%.
- Purchased Professional Technical Service which totaled \$306k and is below the year-to-date monthly budget of \$803k by \$497k or 61.9%.
- Employee Benefits which totaled \$158k which is below the year-to-date monthly budget of \$181k by \$23k or 12.1%.

This is the first full year of operations for the Drainage Fund, so complete comparative information to prior years is not yet available.



### Monthly Actuals vs Monthly Budget



Waco Transit System Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
<b>Revenues</b>												
<b>Operating</b>												
Intergovernmental	5,873,652	3,431,010	2,442,642	58.4%	5,209,089	3,520,777	(89,767)	-2.5%	4,894,710	(1,463,700)	-29.9%	4,007,860
Other	2,164,915	1,790,469	374,445	82.7%	2,248,549	1,266,031	524,438	41.4%	1,804,096	(13,626)	-0.8%	1,957,817
Charges for Services	669,199	487,049	182,150	72.8%	921,894	415,053	71,996	17.3%	557,666	(70,617)	-12.7%	640,393
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>8,707,766</b>	<b>5,708,529</b>	<b>2,999,237</b>	<b>65.6%</b>	<b>8,379,532</b>	<b>5,201,861</b>	<b>506,668</b>	<b>9.7%</b>	<b>7,256,472</b>	<b>(1,547,943)</b>	<b>-21.3%</b>	<b>6,606,070</b>
<b>Non-Operating</b>												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	584,773	(584,773)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>701,728</b>	<b>-</b>	<b>701,728</b>	<b>0.0%</b>	<b>701,728</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>584,773</b>	<b>(584,773)</b>	<b>-100.0%</b>	<b>701,728</b>
<b>Revenues Total</b>	<b>9,409,494</b>	<b>5,708,529</b>	<b>3,700,965</b>	<b>60.7%</b>	<b>9,081,260</b>	<b>5,201,861</b>	<b>506,668</b>	<b>9.7%</b>	<b>7,841,245</b>	<b>(2,132,716)</b>	<b>-27.2%</b>	<b>7,307,798</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	3,488,277	2,407,230	1,081,047	69.0%	3,518,277	2,399,883	7,347	0.3%	2,761,553	(354,322)	-12.8%	3,067,080
Supplies	1,373,646	734,061	639,585	53.4%	1,170,463	612,490	121,571	19.8%	1,144,705	(410,644)	-35.9%	778,417
Employee Benefits	861,990	710,403	151,587	82.4%	891,990	641,962	68,441	10.7%	683,073	27,330	4.0%	923,437
Maintenance	787,258	421,622	365,636	53.6%	769,940	354,568	67,054	18.9%	656,048	(234,426)	-35.7%	507,645
Other Purchased Services	581,566	485,157	96,409	83.4%	617,916	351,510	133,647	38.0%	484,638	519	0.1%	582,189
Purchased Professional Technical Services	574,474	593,247	(18,773)	103.3%	687,474	379,790	213,457	56.2%	478,728	114,519	23.9%	676,663
Purchased Property Services	28,555	21,870	6,685	76.6%	28,555	16,407	5,463	33.3%	23,796	(1,926)	-8.1%	26,831
Other	3,535	2,344	1,191	66.3%	3,535	1,542	802	52.0%	2,946	(602)	-20.4%	2,401
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>7,699,301</b>	<b>5,375,935</b>	<b>2,323,366</b>	<b>69.8%</b>	<b>7,688,150</b>	<b>4,758,151</b>	<b>617,783</b>	<b>13.0%</b>	<b>6,235,487</b>	<b>(859,553)</b>	<b>-13.8%</b>	<b>6,564,663</b>
<b>Non-Operating</b>												
Capital Expenditures	1,213,424	-	1,213,424		888,424	23,259	(23,259)	-100.0%	1,011,187	(1,011,187)	-100.0%	1,213,424
Indirect - Cost Allocation Overhead	553,759	461,466	92,293	83.3%	504,686	420,450	41,016	9.8%	461,466	(0)	0.0%	537,352
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,767,183</b>	<b>461,466</b>	<b>1,305,717</b>		<b>1,393,110</b>	<b>443,709</b>	<b>17,756</b>	<b>4.0%</b>	<b>1,472,653</b>	<b>(1,011,187)</b>	<b>-68.7%</b>	<b>1,750,776</b>
<b>Expenses Total</b>	<b>9,466,484</b>	<b>5,837,401</b>	<b>3,629,083</b>	<b>61.7%</b>	<b>9,081,260</b>	<b>5,201,861</b>	<b>635,540</b>	<b>12.2%</b>	<b>7,708,140</b>	<b>(1,870,739)</b>	<b>-24.3%</b>	<b>8,315,439</b>
<b>Revenues Over (Under) Expenses</b>	<b>(56,990)</b>	<b>(128,872)</b>	<b>71,881</b>		<b>-</b>	<b>0</b>	<b>(128,872)</b>		<b>133,105</b>	<b>(261,977)</b>		<b>(1,007,641)</b>



**Revenues** for the Waco Transit System are budgeted at \$9.4M for the 2022 fiscal year. This is an increase of \$330k from the previous fiscal year. The fund has collected \$5.7M in operational revenues through the period. This is an increase of \$507K compared to the same period last year.

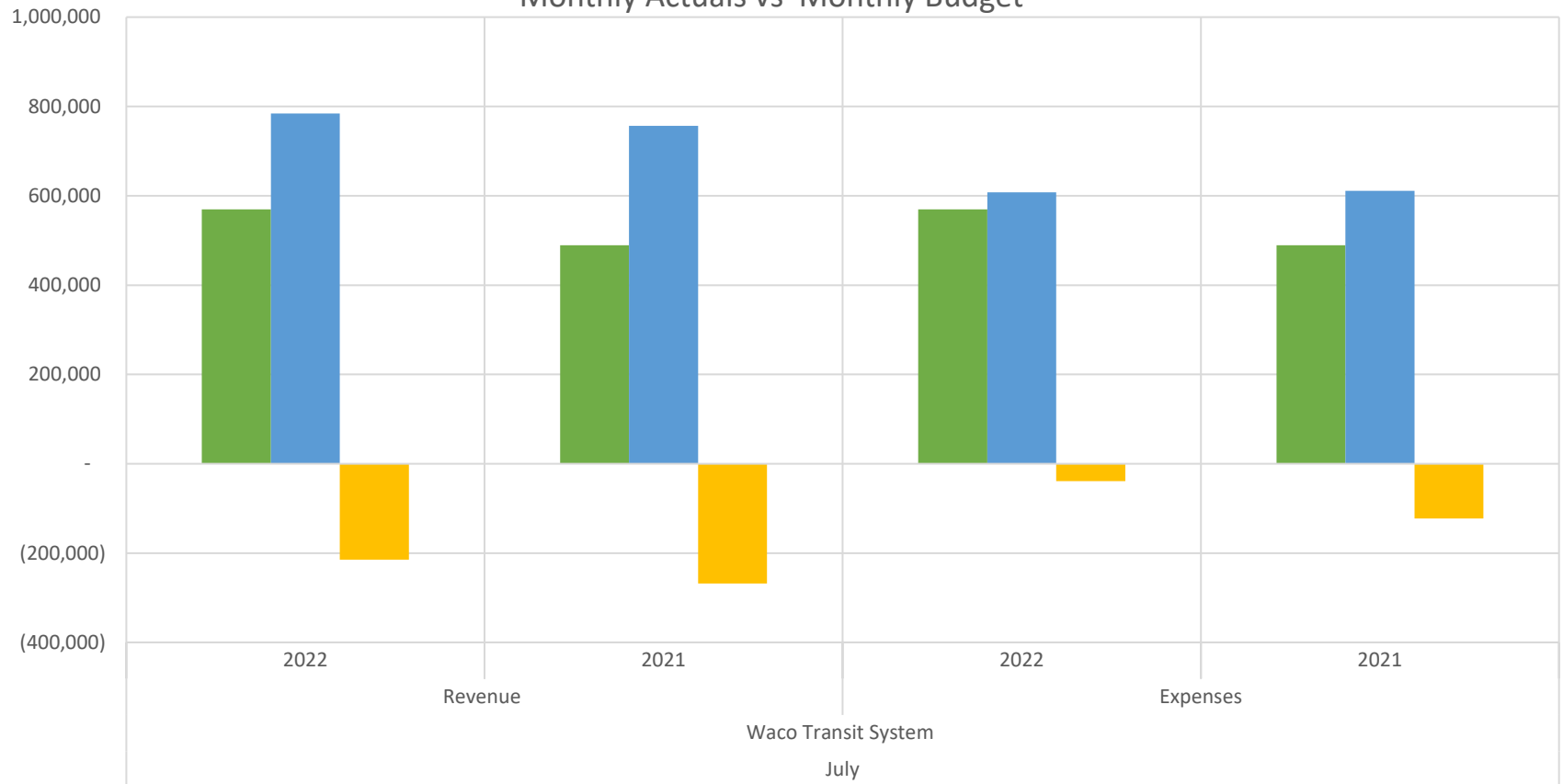
**Expenses** for Waco Transit System are budgeted at \$9.5M for the 2022 fiscal year, this is an increase of \$385k from the previous fiscal year. Through the period, the fund has spent \$5.8M. This is an increase of \$636K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$2.4M, which is the same as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.8M by \$354k or 12.8%.
- Employee Benefits which totaled \$710K, an increase of \$68k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$683K by \$27K or 4.0%.
- Supplies which totaled \$734K, an increase of \$122K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.1M by \$411K or 35.9%.



Monthly Actuals vs Monthly Budget

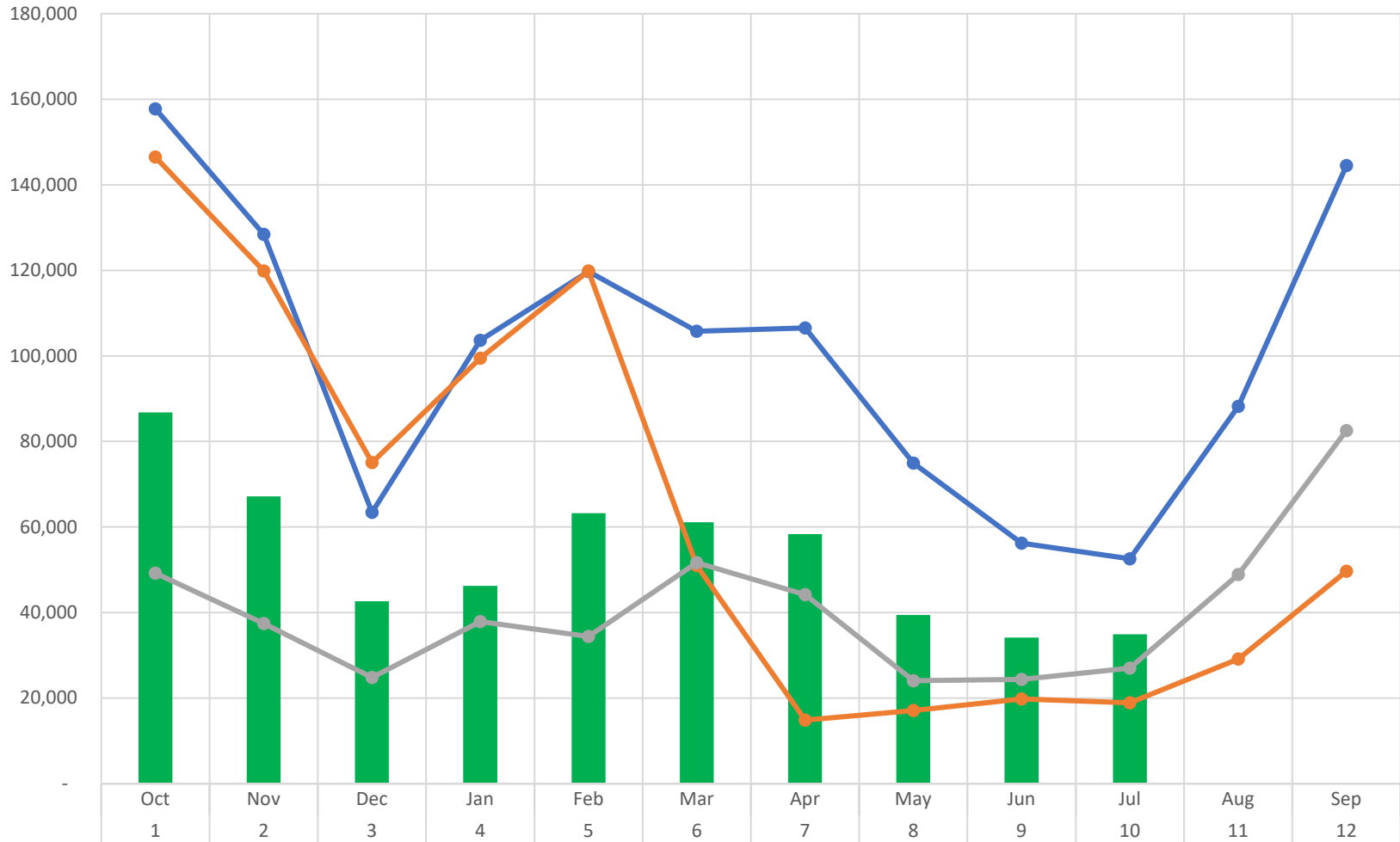


	2022	2021	2022	2021
Actuals	569,332	488,985	569,359	488,984
Budget	784,093	756,741	608,003	611,286
Variance	(214,761)	(267,757)	(38,644)	(122,302)





### Waco Transit System Ridership



FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439	34,185	34,953		
FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565



