



# JANUARY FINANCIAL REPORT FISCAL YEAR 2023



City of Waco  
Fiscal Management Services

February 22, 2023

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ended January 31, 2023. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders). Investment earnings are high at the start of the year due to returning investments back to book value from the market value reduction as required by accounting standards for the year-end financial reporting.

General Fund Highlights:

- Revenues through the period totaled \$103.2M. This is over the year-to-date budget of \$92.2M by \$11.0M or 11.9%. Revenues are \$11.7M or 12.8% higher compared to the same period of FY 22. The projection for FY 23 is \$184.4M which is \$9.3M over the adopted budget.
- Expenses through the period totaled \$67.7M. This is over the year-to-date monthly budget of \$60.7M by \$6.9M or 11.4%. Expenses are \$11.9M or 21.3% higher compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures. The projection for FY 23 is \$171.9M which is \$12.5M under the adopted budget.
- Based on FY 23 projections, the utilization of fund balance of \$9.2 million will not occur and fund balance is expected to increase by \$12.5M.

Water Fund Highlights:

- Revenues through the period totaled \$20.9M. This is under the year-to-date budget of \$20.9M by \$14K or 0.1%. Revenues are \$2.1M or 11.4% higher compared to the same period of FY 22. The projection for FY 23 is \$69.8M which is \$7.1M over the adopted budget, mainly due to developer infrastructure contributions.
- Expenses through the period totaled \$38.4M. This is over the year-to-date budget of \$20.9M by \$17.6M or 84.1%. This is primarily a result of increases to supplies and transfers out to debt service and cash CIP which are budgeted monthly but transferred at the beginning of the fiscal year or as debt service payments are due. Expenses are \$10.3M or 36.5% higher as compared to the same period of FY 22 a result of encumbering funds for supply purchases throughout the year, increased transfers out for cash CIP, and capital expenditures. The projection for FY 23 is \$65.3M which is \$2.5M more than budgeted.
- Based on FY 23 projections, the planned drawdown in fund balance of \$158K will not occur and working capital will increase by \$4.5M.



Wastewater Fund Highlights:

- Revenues through the period totaled \$14.9M. This is over the year-to-date budget of \$13.8M by \$1.2M or 8.5%. Revenues are \$1.3M or 9.8% higher through the period of FY 23 compared to the same period of FY 22. The projection for FY 23 is \$53.3M which is \$11.9M over adopted budget, mainly due to developer infrastructure contributions.
- Expenses through the period totaled \$21M. This is over the year-to-date budget of \$14.7M by \$6.3M or 43.1%. This is primarily a result of transfers out for debt service being budgeted monthly as opposed to when debt service payments are made. Expenses are \$2.2M or 11.6% higher through the period compared to the same period of the last year, primarily a result of increased capital expenses and professional services. The projection for FY 23 is \$42.6M which is \$1.6M under adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$2.9 million will not occur and working capital will increase by \$10.7M.

WMARSS Fund Highlights:

- Revenues through the period totaled \$5.7M. This is over the year-to-date budget of \$5.0M by \$736K or 14.7%. Revenues are \$1.6M or 39% higher in FY23 compared to FY22 through the same period. The projection for FY 23 is \$13.7M which is \$1.3M under adopted budget.
- Expenses through the period totaled \$7.6M. This is over the year-to-date budget of \$5.0M by \$2.6M or 51.9%. This is the result of encumbrances for FY23. Expenses are \$3.5M or 85.7% higher as compared to the same period of FY 22. The projection for FY 23 is \$12.8M which is \$2.2M under adopted budget.
- Based on FY 23 projections, working capital is expected to rise by \$935K.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$11.0M. This is over the year-to-date budget of \$9.1M by \$1.9M or 21.4%. Revenues are \$2.7M or 32.8% higher compared to the same period of FY 22. The projection for FY 23 is \$29.8M which is \$2.6M over the adopted budget.



- Expenses through the period totaled \$12.2M. This is over the year-to-date budget of \$9.4M by \$2.9M or 30.5%. This is primarily due to encumbrances for temporary services and transfers out. Expenses are \$4.5M or 58% higher compared to the same period of FY 22. The projection for FY 23 is \$24.9M which is \$3.3M less than budgeted.
- Based on FY 23 projections, the planned utilization of working capital of \$1.0M will not occur and working capital will increase by \$4.8M.

Airport Fund Highlights:

- Revenues through the period totaled \$1.0M. This is over the year-to-date budget of \$988K by \$17K or 1.7%. Revenues are \$69K or 7.4% higher as compared to the same period of FY 22. The projection for FY 23 is \$3.4M which is \$411K over adopted budget.
- Expenses through the period totaled \$1.8M. This is over the year-to-date budget of \$1.2M by \$600K or 49.7%. This is primarily due to transfer out for capital projects. Expenses are \$439K or 32.1% higher compared to the same period of FY 22 due to encumbrances for professional services. The projection for FY 23 is \$3.5M which is \$168K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$675K will not occur as only \$95K of working capital will be utilized.

Convention Services Fund Highlights:

- Revenues through the period totaled \$3.0M. This is over the year-to-date budget of \$2.1M by \$889K or 41.9%. Revenues are \$762K or 33.8% higher through the period as compared to same period of FY 22. This is primarily due to higher hotel motel tax revenues for the current fiscal year. The projection for FY 23 is \$8.0M which is \$1.7M over the adopted budget.
- Expenses through the period totaled \$2.9M. This is over the year-to-date budget of \$2.5M by \$418K or 16.8%. This is primarily due to encumbrances for marketing/advertising services in FY23. Expenses are \$73K or 2.6% higher through this period as compared to the same period of FY 22. The projection for FY 23 is \$5.8M which is \$1.7M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$1.2M will not occur and working capital will increase by \$2.2M.



Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$626K. This is under the year-to-date budget of \$649K by \$24K or 3.6%. Revenues are \$210K or 50.6% higher as compared to the same period of FY 22. The projection for FY 23 is \$2.0M which is \$80K more than budgeted.
- Expenses through the period totaled \$540K. This is under the year-to-date budget of \$723M by \$183K or 25.3%. Expenses are \$67K or 14.2% higher as compared to the same period of FY 22 primarily a result of increased personnel costs and professional services. The projection for FY 23 is \$1.6M which is \$577K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$245K will not occur and working capital will increase by \$411K.

Zoo Fund Highlights:

- Revenues through the period totaled \$1.5M. This is under the year-to-date budget of \$2.1M by \$693K or 32.3%. Revenues are \$108K or 6.9% lower as compared to the same period of FY 22. The projection for FY 23 is \$5.3M which is \$1.1M under the adopted budget.
- Expenses through the period totaled \$2.6M. This is under the year-to-date budget of \$2.8M by \$187K or 6.8%. Expenses are \$620K or 31.8% higher as compared to the same period of FY 22. The projection for FY 23 is \$6.8M which is \$1.5M under the adopted budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$1.9M will decrease to \$1.5M.

Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$950K. This is under the year-to-date budget of \$1.0M by \$53K or 5.2%. Revenues are \$329K or 52.9% higher as compared to the same period of FY 22 due to increased charges for services and sales of merchandise and the return of the General Fund Transfer. The projection for FY 23 is \$3.0M which is \$2K under the adopted budget.
- Expenses through the period totaled \$1.1M. This is over the year-to-date budget of \$978K by \$106K or 10.9%. Expenses are \$437K or 67.6% higher as compared to the same period of FY 22 primarily due to encumbrances made for Temp services at the start of FY23. The projection for FY 23 is \$2.5M which is \$497K under the adopted budget.
- Based on FY 23 projections, the planned increase of working capital of \$59K will increase to \$554K.





**Drainage Fund Highlights:**

- Revenues through the period totaled \$2.1M. This is under the year-to-date budget of \$2.5M by \$388K or 15.8%. Revenues are \$214K or 11.6% higher as compared to the same period of FY 22. The projection for FY 23 is \$6.3M which is \$1.1M under the adopted budget.
- Expenses through the period totaled \$2.9M. This is over the year-to-date budget of \$2.6M by \$322K or 12.4%. Expenses are \$2.0M or 210% higher as compared to the same period of FY22. The projection for FY 23 is \$4.8M which is \$3.0M under budget.
- Based on FY 23 projections, the planned utilization of working capital of \$436K will not occur and working capital will increase by \$1.5M.

**Waco Transit System Fund Highlights:**

- Revenues through the period totaled \$3.3M. This is over the monthly budget of \$3.1M by \$177K or 5.7%. Revenues are \$1.2M or 55.6% higher as compared to the same period of FY 22. The projection for FY 23 is \$8.8M which is \$480K lower than the adopted budget.
- Expenses through the period totaled \$3.7M. This is over the monthly budget of \$3.2M by \$526K or 16.5%. Expenses are \$1.6M or 76.4% higher as compared to the same period of FY 22. The projection for FY23 is \$8.5M which is \$1.2M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$354K will not occur and working capital will increase by \$335K.

**Working Capital and Fund Balance**

The following table details the working capital and fund balance of the reportable financial statement funds compared to the Financial Policy Statement criteria for minimum working capital (all enterprise funds) or fund balance (General Fund). The balances are from the Fiscal Year 2021-2022 audited annual comprehensive financial report (ACFR). For the General Fund the policy focuses on the unassigned fund balance; therefore, restricted, committed, assigned (purchase orders and planned spending of fund balance in Fiscal Year 2022-2023), and nonspendable items – inventory and real estate held for sale –are removed from the overall fund balance to get to the unassigned fund balance. All funds with policy requirements exceed policy as of the end of the fiscal year.



Fund	Current Assets	Current Liabilities	Fund Balance/ Working Capital	Restricted/ Committed/ Assigned/ Nonspendable fund balance	Policy Required Amount	Excess Fund Balance/ Working Capital
General Fund	110,650,806	14,851,383	95,799,423	32,660,884	49,039,394	14,099,145
Water Fund	62,156,704	22,150,087	40,006,617	-	26,833,202	13,173,415
Wastewater Fund (includes WMARSS)	50,499,439	16,794,550	33,704,889	-	19,642,820	14,062,069
Solid Waste Fund	21,116,648	3,091,173	18,025,475	-	9,686,324	8,339,151
Airport Fund	4,774,042	701,840	4,072,202	-	-	4,072,202
Convention Services Fund	9,038,456	434,353	8,604,103	-	-	8,604,103
Ranger Hall of Fame Fund	515,201	155,924	359,277	-	-	359,277
Transit Fund	2,947,365	1,365,611	1,581,754	-	-	1,581,754
Cameron Park Zoo Fund	2,507,955	556,588	1,951,367	-	-	1,951,367
Cottonwood Creek Golf Course Fund	2,105,232	834,065	1,271,167	-	-	1,271,167
Drainage Fund	2,972,098	619,835	2,352,263	-	1,871,227	481,036

Please contact me if you have any questions or comments about this report.

Respectfully,

Nicholas Sarpy

Chief Financial Officer



General Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	FY 2023 YTD Monthly Budget Variance	FY 2023 YTD Monthly Budget Variance %	FY 2023 Forecast
<b>Revenues</b>												
<b>Operating</b>												
Property Tax	77,669,584	63,772,628	13,896,956	82.1%	73,750,834	55,478,132	8,294,496	15.0%	59,960,036	3,812,592	6.4%	76,844,205
Sales Tax	47,140,406	18,573,722	28,566,684	39.4%	43,600,094	17,505,354	1,068,368	6.1%	15,499,765	3,073,957	19.8%	54,357,455
Business and occupation Fees	9,640,987	3,861,883	5,779,104	40.1%	9,269,050	3,259,770	602,113	18.5%	3,213,662	648,220	20.2%	10,024,986
Taxes (PILOT)	5,905,216	1,968,405	3,936,811	33.3%	5,625,185	1,875,062	93,344	5.0%	1,968,405	(0)	0.0%	5,905,216
Business and occupation Fees (Enterprise Funds)	5,500,000	1,861,448	3,638,552	33.8%	4,907,565	1,723,799	137,649	8.0%	1,833,333	28,115	1.5%	5,233,210
Other	4,371,442	999,940	3,371,502	22.9%	2,544,795	716,236	283,704	39.6%	1,457,147	(457,208)	-31.4%	2,939,312
Intergovernmental	2,744,899	1,026,760	1,718,139	37.4%	2,541,693	1,002,369	24,391	2.4%	914,966	111,794	12.2%	2,748,137
Licenses and Permits	2,729,917	841,794	1,888,123	30.8%	2,378,833	715,884	125,910	17.6%	909,972	(68,178)	-7.5%	3,078,455
Charges for Services	1,950,223	433,028	1,517,195	22.2%	1,703,920	390,593	42,435	10.9%	650,074	(217,046)	-33.4%	1,732,307
Fines	1,492,426	496,633	995,793	33.3%	1,492,425	389,542	107,092	27.5%	497,475	(842)	-0.2%	1,748,611
Interest on Investments	1,245,000	4,520,096	(3,275,096)	363.1%	122,000	146,086	4,374,010	2994.1%	415,000	4,105,096	989.2%	5,062,900
Net Merchandise Sale	294,300	108,575	185,725	36.9%	117,766	100,276	8,299	8.3%	98,100	10,475	10.7%	403,478
Contributions	704,500	319,083	385,417	45.3%	75,616	475,847	(156,765)	-32.9%	234,833	84,250	35.9%	540,509
<b>Operating Total</b>	<b>161,388,900</b>	<b>98,783,996</b>	<b>62,604,904</b>	<b>61.2%</b>	<b>148,129,776</b>	<b>83,778,950</b>	<b>15,005,046</b>	<b>17.9%</b>	<b>87,652,772</b>	<b>11,131,224</b>	<b>12.7%</b>	<b>170,618,783</b>
<b>Non-Operating</b>												
Interdepartmental Billing	3,478,064	1,059,802	2,418,262	30.5%	3,239,002	1,094,757	(34,955)	-3.2%	1,159,355	(99,553)	-8.6%	3,670,976
Indirect - Cost Allocation Overhead	10,223,730	3,359,825	6,863,905	32.9%	9,807,176	3,200,746	159,079	5.0%	3,407,910	(48,085)	-1.4%	10,064,855
Transfers In	50,000	16,667	33,333	33.3%	3,530,000	3,465,014	(3,448,347)	-99.5%	16,667	0	0.0%	50,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>13,751,794</b>	<b>4,436,293</b>	<b>9,315,501</b>	<b>32.3%</b>	<b>16,576,178</b>	<b>7,760,516</b>	<b>(3,324,223)</b>	<b>-42.8%</b>	<b>4,583,931</b>	<b>(147,638)</b>	<b>-3.2%</b>	<b>13,785,831</b>
<b>Revenues Total</b>	<b>175,140,694</b>	<b>103,220,289</b>	<b>71,920,405</b>	<b>58.9%</b>	<b>164,705,954</b>	<b>91,539,466</b>	<b>11,680,824</b>	<b>12.8%</b>	<b>92,236,703</b>	<b>10,983,586</b>	<b>11.9%</b>	<b>184,404,614</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	81,009,882	23,775,669	57,234,213	29.3%	75,380,845	22,127,857	1,647,812	7.4%	26,484,000	(2,708,331)	-10.2%	76,570,036
Employee Benefits	29,878,529	8,309,697	21,568,832	27.8%	27,482,933	7,882,479	427,219	5.4%	9,767,981	(1,458,283)	-14.9%	27,700,028
Maintenance	8,518,040	3,339,763	5,178,277	39.2%	11,122,712	3,510,603	(170,840)	-4.9%	2,839,347	500,416	17.6%	8,195,768
Purchased Professional Technical Services	16,736,915	7,308,360	9,428,555	43.7%	10,658,043	2,452,920	4,855,440	197.9%	5,578,972	1,729,389	31.0%	10,906,701
Supplies	10,044,514	3,921,339	6,123,175	39.0%	7,951,811	2,152,429	1,768,910	82.2%	3,348,171	573,168	17.1%	10,120,746
Other Purchased Services	4,565,435	2,011,833	2,553,601	44.1%	4,988,283	1,848,438	163,395	8.8%	1,521,812	490,022	32.2%	5,119,403
Contracts with Others	3,934,255	2,281,619	1,652,636	58.0%	3,465,765	725,571	1,556,048	214.5%	1,311,418	970,201	74.0%	3,965,045
Purchased Property Services	1,652,498	537,223	1,115,275	32.5%	1,352,119	374,974	162,248	43.3%	550,833	(13,610)	-2.5%	1,607,715
Other	975,945	397,525	578,420	40.7%	864,665	322,552	74,972	23.2%	325,315	72,210	22.2%	712,799
<b>Operating Total</b>	<b>157,316,012</b>	<b>51,883,028</b>	<b>105,432,985</b>	<b>33.0%</b>	<b>143,267,175</b>	<b>41,397,823</b>	<b>10,485,205</b>	<b>25.3%</b>	<b>51,727,848</b>	<b>155,180</b>	<b>0.3%</b>	<b>144,898,241</b>
<b>Non-Operating</b>												
Transfers Out	13,777,646	8,005,612	5,772,034	58.1%	10,566,436	5,345,553	2,660,060	49.8%	4,592,549	3,413,064	74.3%	13,779,077
Transfers Out - Cash CIP	7,108,803	2,316,268	4,792,535	32.6%	8,800,000	8,800,000	(6,483,732)	-73.7%	2,369,601	(53,333)	-2.3%	7,108,803
Capital Expenditures	5,977,920	5,439,301	538,620	91.0%	5,639,653	270,250	5,169,051	191.7%	1,992,640	3,446,661	173.0%	5,875,040
Interdepartmental Billing	2,324	111	2,213	4.8%	333	111	-	0.0%	775	(664)	-85.7%	2,324
Indirect - Cost Allocation Overhead	199,175	48,700	150,475	24.5%	136,671	-	48,700	0.0%	66,392	(17,691)	-26.6%	236,927
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>27,065,868</b>	<b>15,809,992</b>	<b>11,255,876</b>	<b>58.4%</b>	<b>25,143,093</b>	<b>14,415,914</b>	<b>1,394,078</b>	<b>9.7%</b>	<b>9,021,956</b>	<b>6,788,036</b>	<b>75.2%</b>	<b>27,002,171</b>
<b>Expenses Total</b>	<b>184,381,881</b>	<b>67,693,020</b>	<b>116,688,861</b>	<b>36.7%</b>	<b>168,410,268</b>	<b>55,813,737</b>	<b>11,879,283</b>	<b>21.3%</b>	<b>60,749,804</b>	<b>6,943,216</b>	<b>11.4%</b>	<b>171,900,412</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(9,241,187)</b>	<b>35,527,269</b>	<b>(44,768,456)</b>		<b>(3,704,315)</b>	<b>35,725,729</b>	<b>(198,460)</b>		<b>31,486,899</b>	<b>4,040,370</b>		<b>12,504,202</b>

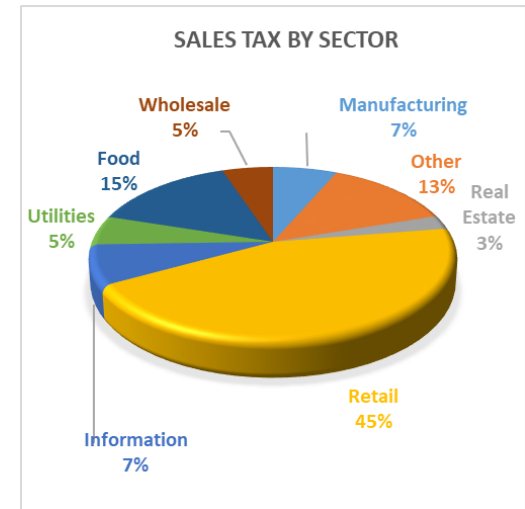




**Revenues** for the General Fund are budgeted at \$175.1M for the 2023 fiscal year. The city has collected \$103.2M through the period. This is an increase of \$11.7M compared to the same period last year. Property tax revenues increased by \$8.3M from this time last year. Sales tax increased \$1.1M over the prior year.

**Operating revenues** for the period totaled \$98.8M, which is an increase of \$15.0M through the same period last year. Property Tax is the largest source of revenue for the City. The City has budgeted \$77.7M for the fiscal year, this is increase from last year's budget of \$73.8M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$63.8M, or 82.1% of budget through the period.

The second largest source is sales tax. The city has budgeted \$47.1M, an increase from the \$43.6M budgeted for the previous year. The city has collected \$18.6M through the period. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.



Property taxes and sales tax collection account for about 77% of budgeted operating revenues.

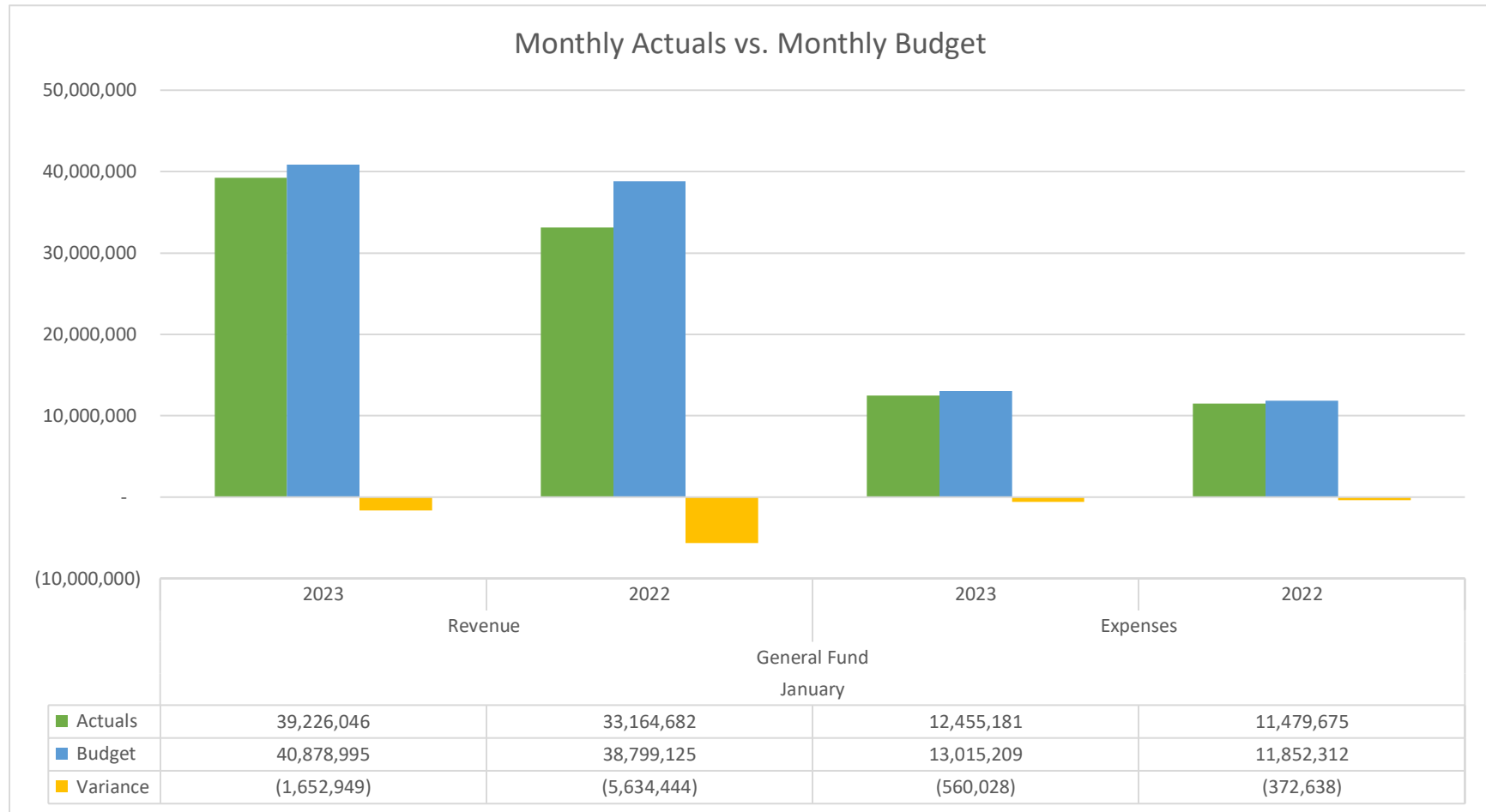
**Expenses** for the General Fund are budgeted at \$184.4M for the 2023 fiscal year. Through the period, the fund has spent and encumbered \$67.7M which is a \$11.9M increase compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures.

The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$23.8M, which is an increase of about \$1.6M compared to last year. This is a result of increased wages for employees across the city. This category is under the monthly year to date budgeted amount of \$26.5M by \$2.7M or 10.2% due to vacant positions across the fund.



- Purchased Professional Technical Services, the third largest expense, totaled \$7.3M, which is an increase of \$4.9M compared to last year. This category is over the monthly year to date budgeted amount of \$5.6M by \$1.7M or 31% due to encumbering funds for contractual services at the beginning of the fiscal year. Services include Mowing, Temp Services, and Mental Health Services.
- Employee Benefits totaled \$8.3M which is an increase of \$427K compared to last year. This category is under the monthly year to date budgeted amount of \$9.8M by \$1.5M or 14.9% due to vacant positions across the fund. Health benefits are budgeted as a flat rate and paid only when a position is filled.



Water Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	58,412,906	18,163,722	40,249,184	31.1%	53,719,175	17,479,452	684,270	3.9%	19,470,969	(1,307,247)	-6.7%	56,187,849
Other	456,410	162,567	293,843	35.6%	456,410	179,178	(16,611)	-9.3%	152,137	10,430	6.9%	682,558
Interest on Investments	450,000	1,533,131	(1,083,131)	340.7%	60,000	59,638	1,473,493	2470.7%	150,000	1,383,131	922.1%	1,680,317
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	7,825,288
Intergovernmental	-	23,745	(23,745)	0.0%	-	-	23,745	0.0%	-	23,745	0.0%	23,745
<b>Operating Total</b>	<b>59,319,316</b>	<b>19,883,164</b>	<b>39,436,152</b>	<b>33.5%</b>	<b>54,235,585</b>	<b>17,718,268</b>	<b>2,164,897</b>	<b>12.2%</b>	<b>19,773,105</b>	<b>110,059</b>	<b>0.6%</b>	<b>66,399,757</b>
<b>Non-Operating</b>												
Interdepartmental Billing	3,350,751	992,688	2,358,063	29.6%	2,909,143	969,716	22,972	2.4%	1,116,917	(124,229)	-11.1%	3,350,751
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers In	-	-	-	0.0%	145,042	48,347	(48,347)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>3,350,751</b>	<b>992,688</b>	<b>2,358,063</b>	<b>29.6%</b>	<b>3,054,185</b>	<b>1,018,063</b>	<b>(25,375)</b>	<b>-2.5%</b>	<b>1,116,917</b>	<b>(124,229)</b>	<b>-11.1%</b>	<b>3,350,751</b>
<b>Revenues Total</b>	<b>62,670,067</b>	<b>20,875,852</b>	<b>41,794,215</b>	<b>33.3%</b>	<b>57,289,770</b>	<b>18,736,331</b>	<b>2,139,521</b>	<b>11.4%</b>	<b>20,890,022</b>	<b>(14,170)</b>	<b>-0.1%</b>	<b>69,750,508</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	7,059,979	2,063,246	4,996,733	29.2%	6,252,181	1,624,423	438,823	27.0%	2,308,070	(244,824)	-10.6%	6,119,133
Supplies	6,756,190	4,421,263	2,334,927	65.4%	5,011,125	1,450,868	2,970,395	204.7%	2,252,063	2,169,199	96.3%	6,745,446
Maintenance	5,785,815	2,428,290	3,357,525	42.0%	4,094,953	1,048,590	1,379,700	131.6%	1,928,605	499,685	25.9%	4,456,673
Employee Benefits	2,827,331	791,864	2,035,467	28.0%	2,478,358	650,413	141,452	21.7%	924,320	(132,455)	-14.3%	2,544,368
Purchased Professional Technical Services	2,778,480	1,710,223	1,068,257	61.6%	2,818,418	671,848	1,038,375	154.6%	926,160	784,063	84.7%	2,270,536
Other Purchased Services	1,759,164	973,584	785,580	55.3%	1,706,106	857,842	115,742	13.5%	586,388	387,196	66.0%	1,152,108
Other	625,000	204,541	420,459	32.7%	725,000	211,197	(6,656)	-3.2%	208,333	(3,792)	-1.8%	593,154
Purchased Property Services	207,937	139,861	68,076	67.3%	174,907	51,752	88,109	170.3%	69,312	70,548	101.8%	160,782
Contracts with Others	7,123	8,400	(1,277)	117.9%	7,123	3,562	4,839	135.9%	2,374	6,026	253.8%	8,400
<b>Operating Total</b>	<b>27,807,019</b>	<b>12,741,272</b>	<b>15,065,748</b>	<b>45.8%</b>	<b>23,268,172</b>	<b>6,570,494</b>	<b>6,170,777</b>	<b>93.9%</b>	<b>9,205,626</b>	<b>3,535,645</b>	<b>38.4%</b>	<b>24,050,600</b>
<b>Non-Operating</b>												
Transfers Out - Debt Service	20,803,130	17,233,383	3,569,747	82.8%	20,132,526	16,721,842	511,541	3.1%	6,934,377	10,299,006	148.5%	20,803,130
Taxes (PILOT)	4,106,963	1,368,988	2,737,975	33.3%	3,964,917	1,321,639	47,349	3.6%	1,368,988	0	0.0%	4,000,429
Indirect - Cost Allocation Overhead	3,062,524	1,020,841	2,041,683	33.3%	2,941,255	980,418	40,423	4.1%	1,020,841	(0)	0.0%	2,971,572
Transfers Out - Cash CIP	2,500,000	2,500,000	-	100.0%	1,500,000	1,500,000	1,000,000	66.7%	833,333	1,666,667	200.0%	2,500,000
Business and occupation Fees (Enterprise Funds)	2,149,036	716,345	1,432,691	33.3%	2,148,767	716,256	90	0.0%	716,345	(0)	0.0%	2,294,577
Capital Expenditures	1,847,013	2,696,568	(849,555)	146.0%	1,095,459	175,255	2,521,314	1438.7%	615,671	2,080,897	338.0%	7,197,109
Interdepartmental Billing	552,522	166,667	385,855	30.2%	571,200	179,950	(13,283)	-7.4%	184,174	(17,507)	-9.5%	552,522
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	858,833
Other	-	-	-	0.0%	55,414	-	-	0.0%	-	-	0.0%	55,414
<b>Non-Operating Total</b>	<b>35,021,188</b>	<b>25,702,792</b>	<b>9,318,396</b>	<b>73.4%</b>	<b>32,409,538</b>	<b>21,595,359</b>	<b>4,107,433</b>	<b>19.0%</b>	<b>11,673,729</b>	<b>14,029,063</b>	<b>120.2%</b>	<b>41,233,586</b>
<b>Expenses Total</b>	<b>62,828,207</b>	<b>38,444,064</b>	<b>24,384,143</b>	<b>61.2%</b>	<b>55,677,710</b>	<b>28,165,854</b>	<b>10,278,210</b>	<b>36.5%</b>	<b>20,879,356</b>	<b>17,564,708</b>	<b>84.1%</b>	<b>65,284,186</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(158,140)</b>	<b>(17,568,212)</b>	<b>17,410,072</b>		<b>1,612,060</b>	<b>(9,429,523)</b>	<b>(8,138,689)</b>		<b>10,667</b>	<b>(17,578,879)</b>		<b>4,466,323</b>



**Revenues** for the Water fund are budgeted at \$62.7M for the 2023 fiscal year. The city has collected \$20.9M through the period. This is an increase of \$2.1M compared to the same period last year. Actual revenues for the period are under the monthly budgeted amount of \$20.9M by \$14K or 0.1%.

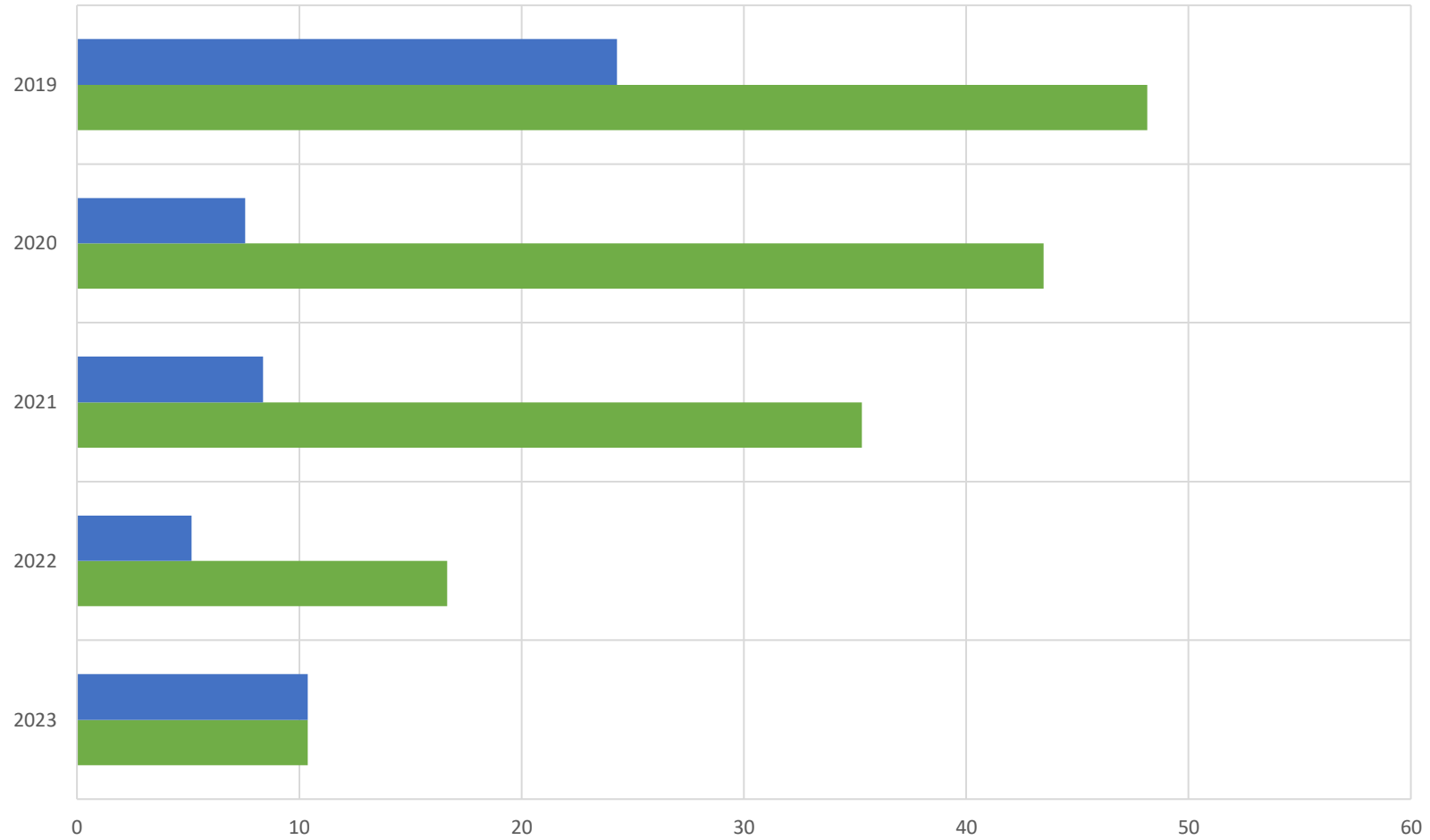
**Expenses** for the Water fund are budgeted at about \$62.8M for the 2023 fiscal year. Actual expenses total \$38.4M, through the period. This is higher than the monthly budgeted amount of \$20.9M by \$17.6M or 84.1%. This is primary due to supplies, capital expenditures, and transfers out.

Through the period the Water fund has spent \$38.4M, an increase of \$10.3M compared to last year. This is related to supplies which increased \$3.0M this fiscal year compared to FY22 primarily related to encumbering funds on purchase orders for chemicals totaling \$2.6M, capital expenditures and transfers out. The three largest operational expenses were:

- Supplies which totaled \$4.4M, an increase of \$3.0M over the same period last year. This is primarily due to encumbrances and increases in chemical costs. This category is over the year-to-date monthly budgeted amount of \$2.3M by \$2.2M or 96.3%.
- Salaries and Wages which totaled \$2.1M, an increase of \$439K over the same period last year. This is primarily due to increased personnel costs. This category is under the year-to-date monthly budgeted amount of \$2.3M by \$245K or 10.6%.
- Maintenance which totaled \$2.4M, an increase of \$1.4M over the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.9M by \$500K or 25.9%.



### Rain Fall Total

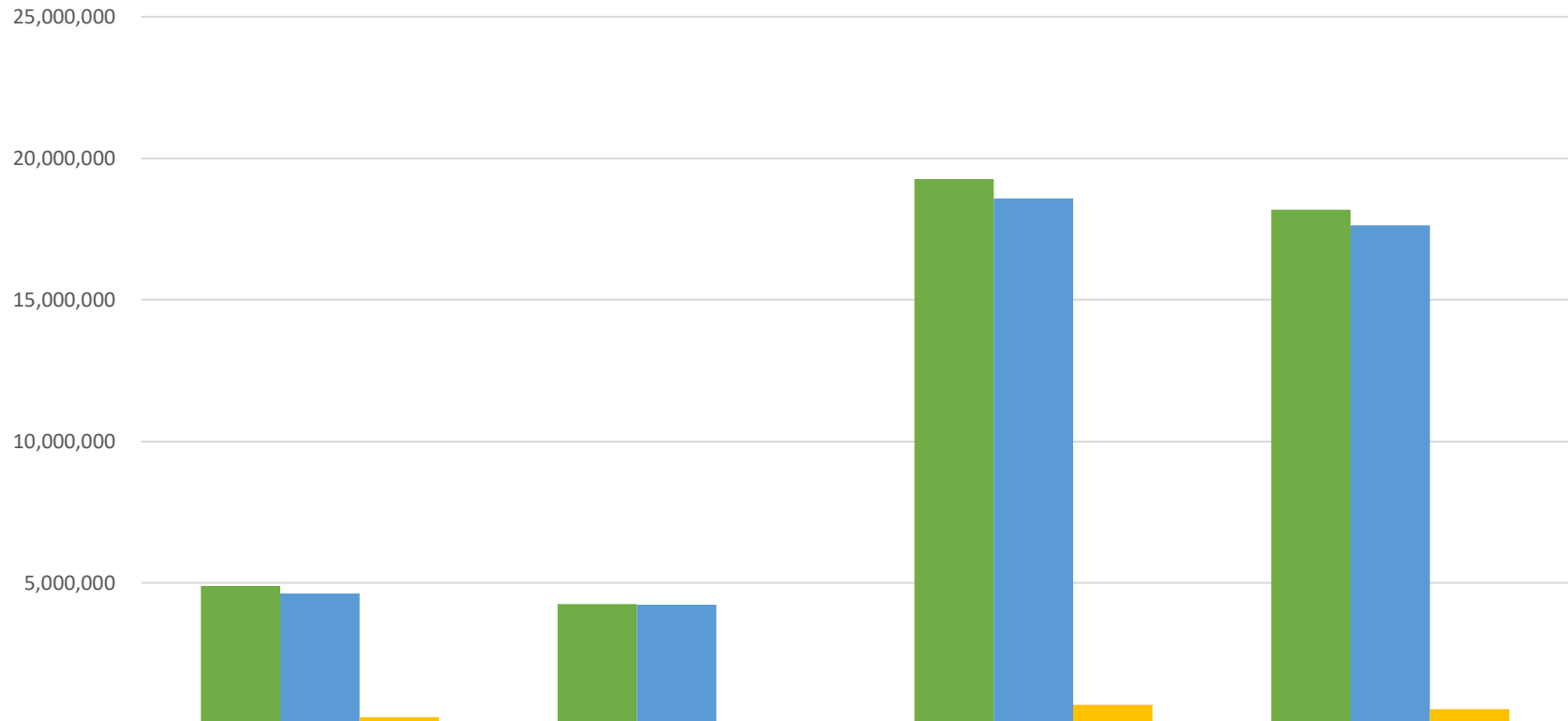


	2023	2022	2021	2020	2019
■ YTD	10.38	5.16	8.38	7.58	24.30
■ Total	10.38	16.64	35.3	43.48	48.14

■ YTD ■ Total



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	4,882,844	4,244,332	19,270,605	18,183,400
■ Budget	4,627,206	4,229,559	18,580,583	17,633,836
■ Variance	255,638	14,773	690,022	549,564





Wastewater Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	40,668,353	13,885,110	26,783,243	34.1%	38,090,137	13,423,467	461,642	3.4%	13,556,118	328,992	2.4%	41,156,427
Interest on Investments	290,000	936,828	(646,828)	323.0%	46,000	35,789	901,039	2517.6%	96,667	840,161	869.1%	1,036,191
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	10,701,934
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	5,550
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>40,958,353</b>	<b>14,821,938</b>	<b>26,136,416</b>	<b>36.2%</b>	<b>38,136,137</b>	<b>13,459,256</b>	<b>1,362,681</b>	<b>10.1%</b>	<b>13,652,784</b>	<b>1,169,153</b>	<b>8.6%</b>	<b>52,900,102</b>
<b>Non-Operating</b>												
Transfers In	369,994	123,331	246,663	33.3%	442,937	147,646	(24,314)	-16.5%	123,331	(0)	0.0%	369,994
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>369,994</b>	<b>123,331</b>	<b>246,663</b>	<b>33.3%</b>	<b>442,937</b>	<b>147,646</b>	<b>(24,314)</b>	<b>-16.5%</b>	<b>123,331</b>	<b>(0)</b>	<b>0.0%</b>	<b>369,994</b>
<b>Revenues Total</b>	<b>41,328,347</b>	<b>14,945,269</b>	<b>26,383,078</b>	<b>36.2%</b>	<b>38,579,074</b>	<b>13,606,902</b>	<b>1,338,367</b>	<b>9.8%</b>	<b>13,776,116</b>	<b>1,169,153</b>	<b>8.5%</b>	<b>53,270,096</b>
<b>Expenses</b>												
<b>Operating</b>												
Other	12,405,486	2,810,736	9,594,750	22.7%	10,095,572	2,278,795	531,940	23.3%	4,135,162	(1,324,426)	-32.0%	12,899,867
Salaries and Wages	3,155,792	863,801	2,291,991	27.4%	2,560,474	722,440	141,360	19.6%	1,031,701	(167,900)	-16.3%	2,631,111
Maintenance	2,172,178	804,075	1,368,102	37.0%	1,983,507	521,165	282,910	54.3%	724,059	80,016	11.1%	1,375,212
Purchased Professional Technical Services	1,286,742	660,106	626,636	51.3%	1,266,504	295,591	364,515	123.3%	428,914	231,192	53.9%	1,247,257
Employee Benefits	1,273,605	323,437	950,168	25.4%	1,053,496	284,958	38,479	13.5%	416,371	(92,934)	-22.3%	1,080,383
Supplies	812,012	272,609	539,403	33.6%	565,675	134,279	138,330	103.0%	270,671	1,938	0.7%	852,898
Other Purchased Services	267,168	169,765	97,403	63.5%	203,369	109,750	60,015	54.7%	89,056	80,709	90.6%	244,558
Purchased Property Services	16,750	5,453	11,297	32.6%	23,970	5,430	24	0.4%	5,583	(130)	-2.3%	15,892
<b>Operating Total</b>	<b>21,389,732</b>	<b>5,909,981</b>	<b>15,479,751</b>	<b>27.6%</b>	<b>17,752,568</b>	<b>4,352,408</b>	<b>1,557,573</b>	<b>35.8%</b>	<b>7,101,517</b>	<b>(1,191,536)</b>	<b>-16.8%</b>	<b>20,347,178</b>
<b>Non-Operating</b>												
Transfers Out - Debt Service	13,825,455	11,282,298	2,543,157	81.6%	13,975,474	11,327,927	(45,628)	-0.4%	4,608,485	6,673,813	144.8%	13,825,455
Interdepartmental Billing	2,556,130	769,478	1,786,652	30.1%	2,286,403	762,134	7,343	1.0%	852,043	(82,566)	-9.7%	2,556,130
Business and occupation Fees (Enterprise Funds)	1,626,734	542,245	1,084,489	33.3%	1,523,605	507,868	34,376	6.8%	542,245	0	0.0%	1,686,777
Indirect - Cost Allocation Overhead	1,334,550	444,850	889,700	33.3%	1,203,547	401,182	43,668	10.9%	444,850	-	0.0%	1,236,298
Taxes (PILLOT)	1,275,286	425,095	850,191	33.3%	1,145,758	381,919	43,176	11.3%	425,095	(0)	0.0%	1,178,140
Capital Expenditures	1,185,821	672,046	513,775	56.7%	977,577	123,633	548,413	443.6%	395,274	276,772	70.0%	686,565
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	333,333	666,667	200.0%	1,000,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	57,936
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>22,803,976</b>	<b>15,136,012</b>	<b>7,667,964</b>	<b>66.4%</b>	<b>22,112,364</b>	<b>14,504,664</b>	<b>631,348</b>	<b>4.4%</b>	<b>7,601,325</b>	<b>7,534,687</b>	<b>99.1%</b>	<b>22,227,300</b>
<b>Expenses Total</b>	<b>44,193,708</b>	<b>21,045,993</b>	<b>23,147,716</b>	<b>47.6%</b>	<b>39,864,932</b>	<b>18,857,072</b>	<b>2,188,921</b>	<b>11.6%</b>	<b>14,702,843</b>	<b>6,343,150</b>	<b>43.1%</b>	<b>42,574,478</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(2,865,361)</b>	<b>(6,100,724)</b>	<b>3,235,363</b>		<b>(1,285,858)</b>	<b>(5,250,170)</b>	<b>(850,554)</b>		<b>(926,727)</b>	<b>(5,173,997)</b>		<b>10,695,618</b>



**Revenues** for the Wastewater fund are budgeted at \$41.3M for the 2023 fiscal year. This is an increase from \$38.6M from the previous fiscal year. The city has collected \$14.9M through the period. This is an increase of \$1.3M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$13.8M by \$1.2M or 8.5%.

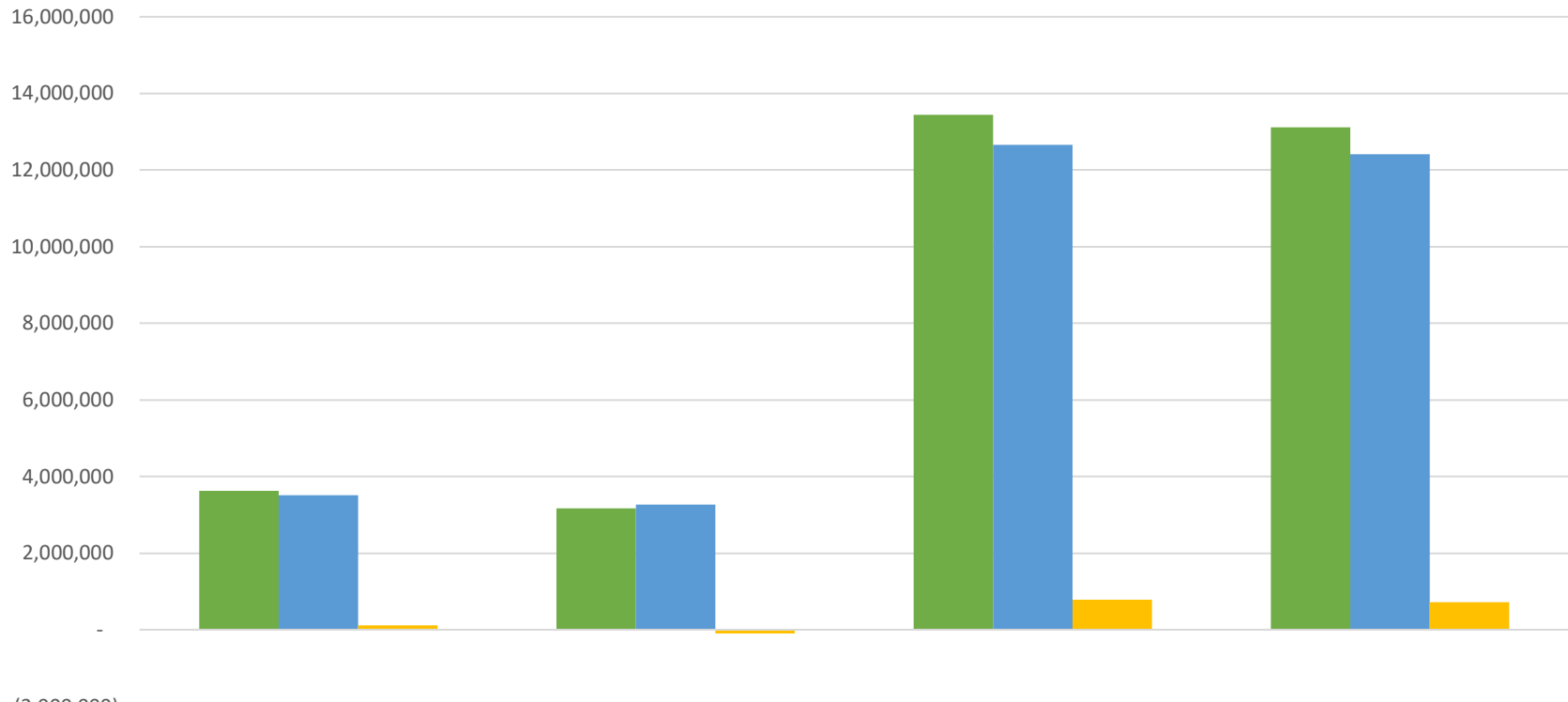
**Expenses** for the Wastewater fund are budgeted at nearly \$44.2M for the 2023 fiscal year, this is an increase from \$39.9M for the 2022 fiscal year. Through the period, the fund has spent \$21.0M, a variance of \$2.2M from the same period in fiscal year 2022. Actual expenses for the period are under the monthly budgeted amount of \$14.7M by \$6.3M or 43.1%.

The three largest operational expenses for the period were:

- Maintenance totaled \$804K, an increase of \$283K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$724K by \$80K or 11.1%.
- Other, payments to WMARSS, totaled \$2.8M, an increase of \$532K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$4.1M by \$1.3M or 32.0%. The increase is the result of increased flows in FY23 compared to FY22 as a result of a wetter start to the year.
- Salaries and Wages totaled \$864K, an increase of \$141K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.0M by \$168K or 16.3% due to vacancies across the fund.



### Monthly Actuals vs. Monthly Budget



	Revenue		Wastewater Fund January		Expenses	
	2023	2022	2023	2022	2023	2022
■ Actuals	3,627,476	3,170,785	13,445,472	13,122,101		
■ Budget	3,517,471	3,271,935	12,659,411	12,407,115		
■ Variance	110,005	(101,150)	786,061	714,985		



WMARSS Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	14,870,841	5,356,918	9,513,923	36.0%	13,556,859	4,061,987	1,294,931	31.9%	4,956,947	399,971	8.1%	13,293,671
Interest on Investments	110,000	353,900	(243,900)	321.7%	3,000	9,128	344,772	3777.2%	36,667	317,233	865.2%	394,862
Intergovernmental	-	20,777	(20,777)	0.0%	-	-	20,777	0.0%	-	20,777	0.0%	20,777
Other	19,000	4,450	14,550	23.4%	14,500	3,000	1,450	48.3%	6,333	(1,883)	-29.7%	28,861
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>14,999,841</b>	<b>5,736,045</b>	<b>9,263,796</b>	<b>38.2%</b>	<b>13,574,359</b>	<b>4,074,115</b>	<b>1,661,930</b>	<b>40.8%</b>	<b>4,999,947</b>	<b>736,098</b>	<b>14.7%</b>	<b>13,738,171</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	160,452	53,484	(53,484)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>160,452</b>	<b>53,484</b>	<b>(53,484)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>14,999,841</b>	<b>5,736,045</b>	<b>9,263,796</b>	<b>38.2%</b>	<b>13,734,811</b>	<b>4,127,599</b>	<b>1,608,446</b>	<b>39.0%</b>	<b>4,999,947</b>	<b>736,098</b>	<b>14.7%</b>	<b>13,738,171</b>
<b>Expenses</b>												
<b>Operating</b>												
Supplies	3,201,235	2,000,284	1,200,951	62.5%	2,663,235	716,288	1,283,996	179.3%	1,067,078	933,205	87.5%	3,054,276
Purchased Professional Technical Services	1,274,391	958,414	315,976	75.2%	1,132,006	326,192	632,222	193.8%	424,797	533,617	125.6%	960,208
Maintenance	2,229,189	827,250	1,401,939	37.1%	2,083,990	543,880	283,370	52.1%	743,063	84,187	11.3%	1,290,350
Salaries and Wages	1,940,100	492,022	1,448,078	25.4%	1,854,021	499,430	(7,407)	-1.5%	634,263	(142,241)	-22.4%	1,661,741
Other Purchased Services	290,942	204,457	86,485	70.3%	259,427	181,925	22,532	12.4%	96,981	107,476	110.8%	279,162
Employee Benefits	796,847	187,176	609,671	23.5%	699,020	188,677	(1,501)	-0.8%	260,508	(73,331)	-28.1%	693,289
Purchased Property Services	92,450	26,145	66,305	28.3%	74,815	33,451	(7,306)	-21.8%	30,817	(4,672)	-15.2%	75,505
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>9,825,154</b>	<b>4,695,748</b>	<b>5,129,406</b>	<b>47.8%</b>	<b>8,766,515</b>	<b>2,489,842</b>	<b>2,205,906</b>	<b>88.6%</b>	<b>3,257,507</b>	<b>1,438,241</b>	<b>44.2%</b>	<b>8,014,531</b>
<b>Non-Operating</b>												
Transfers Out	2,452,141	1,734,701	717,440	70.7%	1,856,998	1,304,150	430,551	33.0%	817,380	917,321	112.2%	2,452,141
Capital Expenditures	1,950,864	896,890	1,053,973	46.0%	1,978,128	20,731	876,159	4226.3%	650,288	246,602	37.9%	1,499,941
Indirect - Cost Allocation Overhead	802,213	267,404	534,809	33.3%	825,329	275,110	(7,705)	-2.8%	267,404	(0)	0.0%	819,550
Interdepartmental Billing	17,007	74	16,933	0.4%	223	74	-	0.0%	5,669	(5,595)	-98.7%	17,007
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>5,222,225</b>	<b>2,899,070</b>	<b>2,323,155</b>	<b>55.5%</b>	<b>4,660,678</b>	<b>1,600,065</b>	<b>1,299,005</b>	<b>81.2%</b>	<b>1,740,742</b>	<b>1,158,328</b>	<b>66.5%</b>	<b>4,788,639</b>
<b>Expenses Total</b>	<b>15,047,378</b>	<b>7,594,818</b>	<b>7,452,560</b>	<b>50.5%</b>	<b>13,427,192</b>	<b>4,089,908</b>	<b>3,504,910</b>	<b>85.7%</b>	<b>4,998,248</b>	<b>2,596,570</b>	<b>51.9%</b>	<b>12,803,171</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(47,537)</b>	<b>(1,858,773)</b>	<b>1,811,236</b>		<b>307,619</b>	<b>37,691</b>	<b>(1,896,464)</b>		<b>1,699</b>	<b>(1,860,472)</b>		<b>935,001</b>



**Revenues** for the WMARSS Fund are budgeted at \$15.0M for the 2023 fiscal year. This is an increase from the \$13.7M for the previous fiscal year. The city has collected \$5.7M through the period. This is an increase of \$1.6M compared to the same period last year. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$5.0M by \$736K or 14.7%.

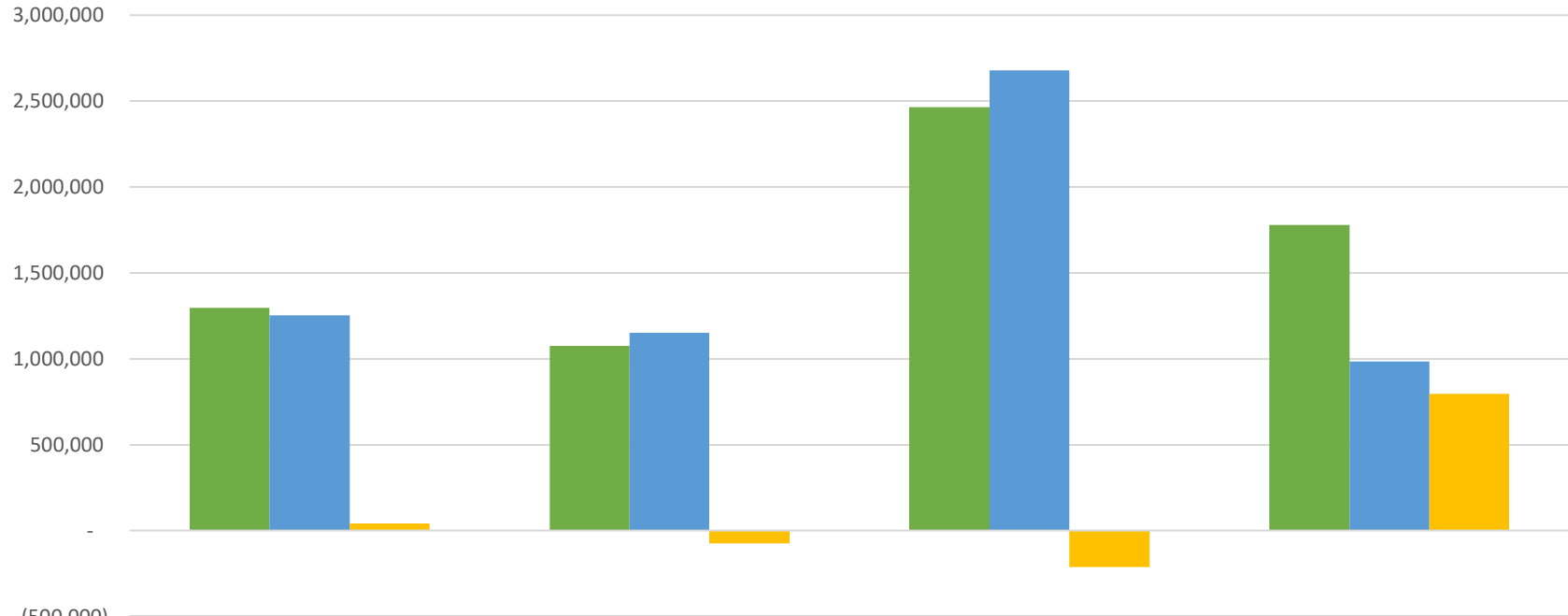
**Expenses** for the WMARSS fund are budgeted at \$15.0M for the 2023 fiscal year, this is an increase from the \$13.4M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$7.6M which represents an increase of \$3.5M from last year. Actual expenses for the period are over the monthly budgeted amount of \$5.0M by \$2.6M or 51.9%. The large variance is primarily due to encumbered supplies, transfers out and professional services.

The three largest operational expenses for the period were:

- Supplies which totaled, \$2.0M, an increase of \$1.3M compared to the same period last year. The year over year increase is primarily a result of increased supply costs and encumbrances. This category is over the year-to-date monthly budgeted amount of \$1.1M by \$933K or 87.5%.
- Purchased professional technical services which totaled \$958K, an increase of \$632K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$425K by \$534K or 125.6%.
- Maintenance, which totaled \$827K, an increase of \$283K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$743K by \$84K or 11.3% This increase is primarily due to encumbrances.



### Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Actuals	1,295,189	1,075,492	2,466,115	1,780,646
Budget	1,253,941	1,149,750	2,677,114	984,282
Variance	41,248	(74,257)	(210,999)	796,364

WMARSS  
January





Solid Waste Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	26,841,751	10,435,150	16,406,601	38.9%	22,586,177	8,197,283	2,237,867	27.3%	8,947,250	1,487,900	16.6%	28,936,504
Interest on Investments	145,000	536,561	(391,561)	370.0%	18,000	18,968	517,593	2728.8%	48,333	488,228	1010.1%	591,693
Other	157,885	30,738	127,147	19.5%	58,355	34,564	(3,827)	-11.1%	52,628	(21,891)	-41.6%	190,785
Intergovernmental	20,000	-	20,000	0.0%	-	-	-	0.0%	6,667	(6,667)	-100.0%	-
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	27,441	-	-	0.0%	9,147	(9,147)	-100.0%	35,266
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>27,192,077</b>	<b>11,002,449</b>	<b>16,189,628</b>	<b>40.5%</b>	<b>22,689,973</b>	<b>8,250,815</b>	<b>2,751,633</b>	<b>33.3%</b>	<b>9,064,026</b>	<b>1,938,423</b>	<b>21.4%</b>	<b>29,754,248</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	96,930	32,310	(32,310)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>96,930</b>	<b>32,310</b>	<b>(32,310)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>27,192,077</b>	<b>11,002,449</b>	<b>16,189,628</b>	<b>40.5%</b>	<b>22,786,903</b>	<b>8,283,125</b>	<b>2,719,323</b>	<b>32.8%</b>	<b>9,064,026</b>	<b>1,938,423</b>	<b>21.4%</b>	<b>29,754,248</b>
<b>Expenses</b>												
<b>Operating</b>												
Purchased Professional Technical Services	4,405,393	2,540,107	1,865,287	57.7%	3,764,941	905,970	1,634,137	180.4%	1,468,464	1,071,642	73.0%	3,030,779
Salaries and Wages	6,043,008	1,758,029	4,284,979	29.1%	4,865,611	1,381,931	376,099	27.2%	1,975,599	(217,569)	-11.0%	5,227,095
Supplies	3,155,571	1,191,572	1,963,999	37.8%	2,592,985	802,390	389,182	48.5%	1,051,857	139,715	13.3%	2,934,738
Maintenance	3,314,522	1,135,802	2,178,720	34.3%	2,654,470	1,036,920	98,882	9.5%	1,104,841	30,962	2.8%	2,877,147
Employee Benefits	2,567,610	726,165	1,841,445	28.3%	1,966,119	599,198	126,968	21.2%	839,411	(113,246)	-13.5%	2,314,459
Other Purchased Services	521,795	397,518	124,278	76.2%	211,485	120,624	276,893	229.6%	173,932	223,586	128.5%	461,483
Contracts with Others	72,069	75,600	(3,531)	104.9%	62,669	31,335	44,266	141.3%	24,023	51,577	214.7%	75,600
Other	401,000	17,131	383,869	4.3%	387,000	14,362	2,769	19.3%	133,667	(116,535)	-87.2%	36,638
Purchased Property Services	35,383	11,012	24,371	31.1%	41,924	9,105	1,907	20.9%	11,794	(782)	-6.6%	30,542
<b>Operating Total</b>	<b>20,516,352</b>	<b>7,852,936</b>	<b>12,663,416</b>	<b>38.3%</b>	<b>16,547,205</b>	<b>4,901,834</b>	<b>2,951,102</b>	<b>60.2%</b>	<b>6,783,588</b>	<b>1,069,349</b>	<b>15.8%</b>	<b>16,988,481</b>
<b>Non-Operating</b>												
Transfers Out	2,266,131	2,079,314	186,817	91.8%	1,425,006	1,322,140	757,174	57.3%	755,377	1,323,937	175.3%	2,266,131
Indirect - Cost Allocation Overhead	1,931,104	643,701	1,287,403	33.3%	1,827,657	609,219	34,482	5.7%	643,701	(0)	0.0%	1,853,519
Capital Expenditures	258,100	448,271	(190,171)	173.7%	192,483	-	448,271	0.0%	86,033	362,238	421.0%	497,069
Interdepartmental Billing	1,430,380	419,931	1,010,449	29.4%	1,317,987	419,931	(0)	0.0%	476,793	(56,862)	-11.9%	1,430,380
Business and occupation Fees (Enterprise Funds)	1,073,670	357,890	715,780	33.3%	903,447	301,149	56,741	18.8%	357,890	-	0.0%	1,140,032
Transfers Out - Cash CIP	232,000	232,000	-	100.0%	-	-	232,000	0.0%	77,333	154,667	200.0%	232,000
Taxes (PILOT)	522,967	174,322	348,645	33.3%	514,510	171,503	2,819	1.6%	174,322	(0)	0.0%	516,624
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>7,714,352</b>	<b>4,355,430</b>	<b>3,358,922</b>	<b>56.5%</b>	<b>6,181,090</b>	<b>2,823,942</b>	<b>1,531,487</b>	<b>54.2%</b>	<b>2,571,451</b>	<b>1,783,979</b>	<b>69.4%</b>	<b>7,935,755</b>
<b>Expenses Total</b>	<b>28,230,704</b>	<b>12,208,366</b>	<b>16,022,338</b>	<b>43.2%</b>	<b>22,728,295</b>	<b>7,725,776</b>	<b>4,482,590</b>	<b>58.0%</b>	<b>9,355,039</b>	<b>2,853,328</b>	<b>30.5%</b>	<b>24,924,235</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(1,038,627)</b>	<b>(1,205,918)</b>	<b>167,290</b>		<b>58,608</b>	<b>557,349</b>	<b>(1,763,267)</b>		<b>(291,013)</b>	<b>(914,905)</b>		<b>4,830,013</b>



**Revenues** for the Solid Waste fund are budgeted at \$27.2M for the 2023 fiscal year. This is an increase from the \$22.8M from the previous fiscal year. The city has collected \$11.0M in revenues through the period. This is an increase of \$2.7M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$9.1M by \$1.9M or 21.4%.

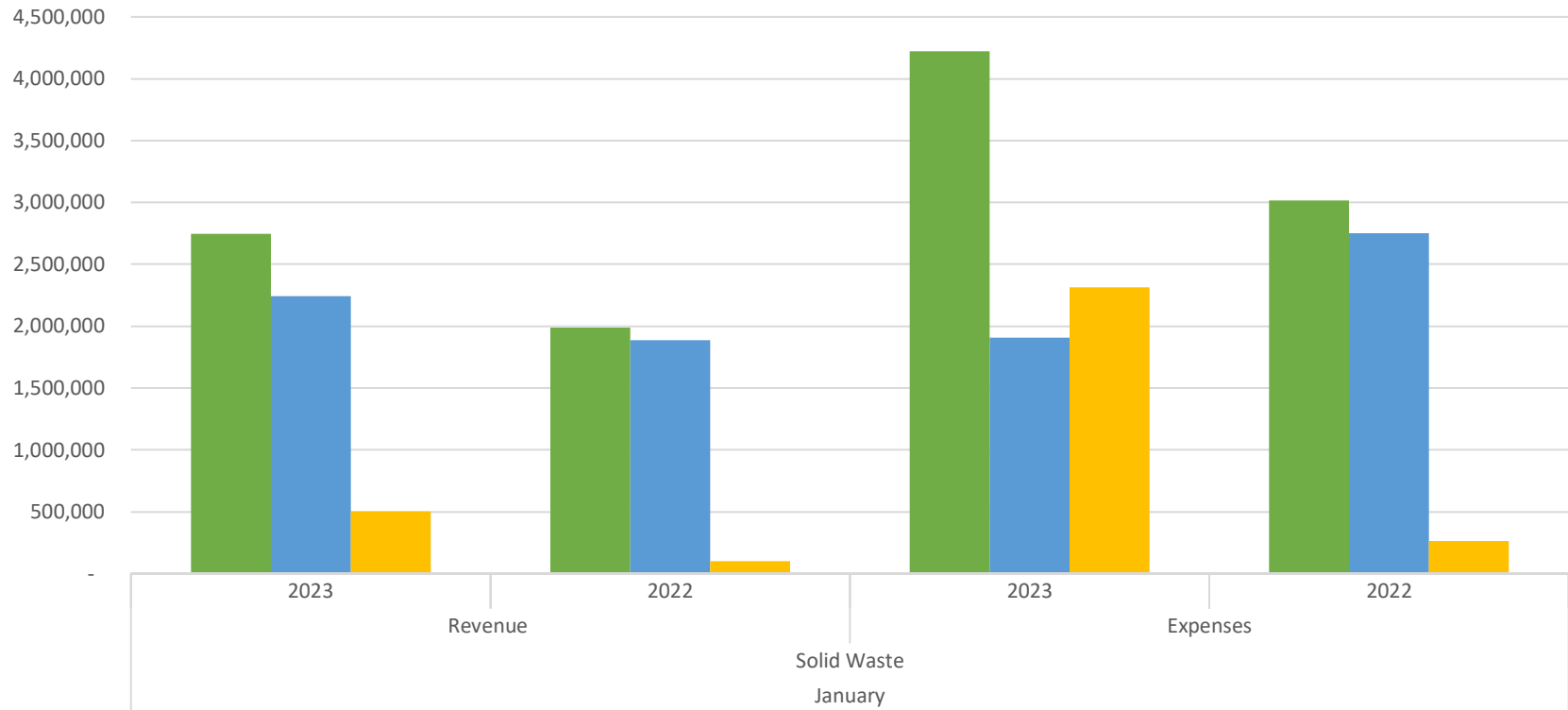
**Expenses** for the Solid Waste fund are budgeted at \$28.2M for the 2023 fiscal year, this is an increase from the \$22.7M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$12.2M which represents an increase of \$4.5M from last year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$9.4M by \$2.9M or 30.5%. This is mostly due encumbrances and transfers out

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled, \$2.5M, an increase of \$1.6M compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.5M by \$1.1M or 73.0%. Encumbrances are contributing to the large variance.
- Salaries and Wages totaled \$1.8M, an increase of \$376k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.0M by \$218K or 11% due to vacancies.
- Supplies totaled \$1.2M, an increase of \$389K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.1M by \$140k or 13.3%. This is primarily due to encumbrances.



### Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
Actuals	2,748,695	1,988,004	4,219,897	3,014,235
Budget	2,243,759	1,886,656	1,906,531	2,750,537
Variance	504,936	101,347	2,313,366	263,698



Airport Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Intergovernmental	1,847,250	596,535	1,250,715	32.3%	1,242,324	568,469	28,066	4.9%	615,750	(19,215)	-3.1%	2,126,341
Charges for Services	828,329	209,755	618,574	25.3%	819,274	223,836	(14,081)	-6.3%	276,110	(66,355)	-24.0%	769,308
Other	272,910	107,850	165,060	39.5%	273,288	123,128	(15,278)	-12.4%	90,970	16,880	18.6%	380,815
Interest on Investments	15,000	90,697	(75,697)	604.6%	2,000	1,958	88,739	4531.1%	5,000	85,697	1713.9%	98,055
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>2,963,489</b>	<b>1,004,837</b>	<b>1,958,652</b>	<b>33.9%</b>	<b>2,336,886</b>	<b>917,391</b>	<b>87,446</b>	<b>9.5%</b>	<b>987,830</b>	<b>17,007</b>	<b>1.7%</b>	<b>3,374,518</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	54,674	18,225	(18,225)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>54,674</b>	<b>18,225</b>	<b>(18,225)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>2,963,489</b>	<b>1,004,837</b>	<b>1,958,652</b>	<b>33.9%</b>	<b>2,391,560</b>	<b>935,616</b>	<b>69,221</b>	<b>7.4%</b>	<b>987,830</b>	<b>17,007</b>	<b>1.7%</b>	<b>3,374,518</b>
<b>Expenses</b>												
<b>Operating</b>												
Purchased Professional Technical Services	409,891	357,971	51,921	87.3%	336,169	114,977	242,993	211.3%	136,630	221,340	162.0%	376,351
Salaries and Wages	604,202	195,221	408,981	32.3%	615,134	158,958	36,263	22.8%	197,528	(2,307)	-1.2%	571,321
Maintenance	255,994	167,652	88,342	65.5%	138,289	28,203	139,449	494.4%	85,331	82,321	96.5%	193,979
Employee Benefits	251,188	77,905	173,283	31.0%	264,597	68,042	9,863	14.5%	82,119	(4,214)	-5.1%	238,062
Other Purchased Services	88,463	67,993	20,470	76.9%	85,765	62,428	5,565	8.9%	29,488	38,505	130.6%	86,357
Supplies	190,934	55,430	135,504	29.0%	150,196	50,296	5,135	10.2%	63,645	(8,214)	-12.9%	174,235
Purchased Property Services	28,771	7,376	21,395	25.6%	22,716	8,892	(1,516)	-17.0%	9,590	(2,214)	-23.1%	20,948
Other	-	-	-	0.0%	1,200	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>1,829,443</b>	<b>929,548</b>	<b>899,895</b>	<b>50.8%</b>	<b>1,614,066</b>	<b>491,795</b>	<b>437,753</b>	<b>89.0%</b>	<b>604,331</b>	<b>325,217</b>	<b>53.8%</b>	<b>1,661,255</b>
<b>Non-Operating</b>												
Transfers Out - Cash CIP	879,988	624,000	255,988	70.9%	602,000	602,000	22,000	3.7%	293,329	330,671	112.7%	879,988
Interdepartmental Billing	878,760	253,752	625,008	28.9%	800,000	274,423	(20,671)	-7.5%	292,920	(39,168)	-13.4%	878,760
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	50,000	-	50,000	0.0%	50,000	-	-	0.0%	16,667	(16,667)	-100.0%	50,000
<b>Non-Operating Total</b>	<b>1,808,748</b>	<b>877,752</b>	<b>930,996</b>	<b>48.5%</b>	<b>1,452,000</b>	<b>876,423</b>	<b>1,329</b>	<b>0.2%</b>	<b>602,916</b>	<b>274,836</b>	<b>45.6%</b>	<b>1,808,748</b>
<b>Expenses Total</b>	<b>3,638,191</b>	<b>1,807,300</b>	<b>1,830,891</b>	<b>49.7%</b>	<b>3,066,066</b>	<b>1,368,219</b>	<b>439,082</b>	<b>32.1%</b>	<b>1,207,247</b>	<b>600,053</b>	<b>49.7%</b>	<b>3,470,003</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(674,702)</b>	<b>(802,463)</b>	<b>127,761</b>		<b>(674,506)</b>	<b>(432,603)</b>	<b>(369,860)</b>		<b>(219,418)</b>	<b>(583,046)</b>		<b>(95,485)</b>



**Revenues** for the Airport fund are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.4M the previous fiscal year. The FY 2023 budget estimates \$1.8M in federal grants. The city has collected \$1.0M in revenues. This is an increase of \$69K compared to the same period last year. Through the period, the Airport has received \$597K in grant funds; and will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$988K by \$17k or 1.7%.

**Expenses** for the Airport Fund are budgeted at \$3.6M for the 2023 fiscal year, this is an increase from \$3.1M for the 2021 fiscal year. Through the period, the fund has spent \$1.8M, this is an increase of \$439K through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$1.2M by \$600K or 49.7%. The variance is the result of transferring out funding of \$624K for the capital projects as compared to budgeting the transfers monthly.

The three largest operational expenses for the period were:

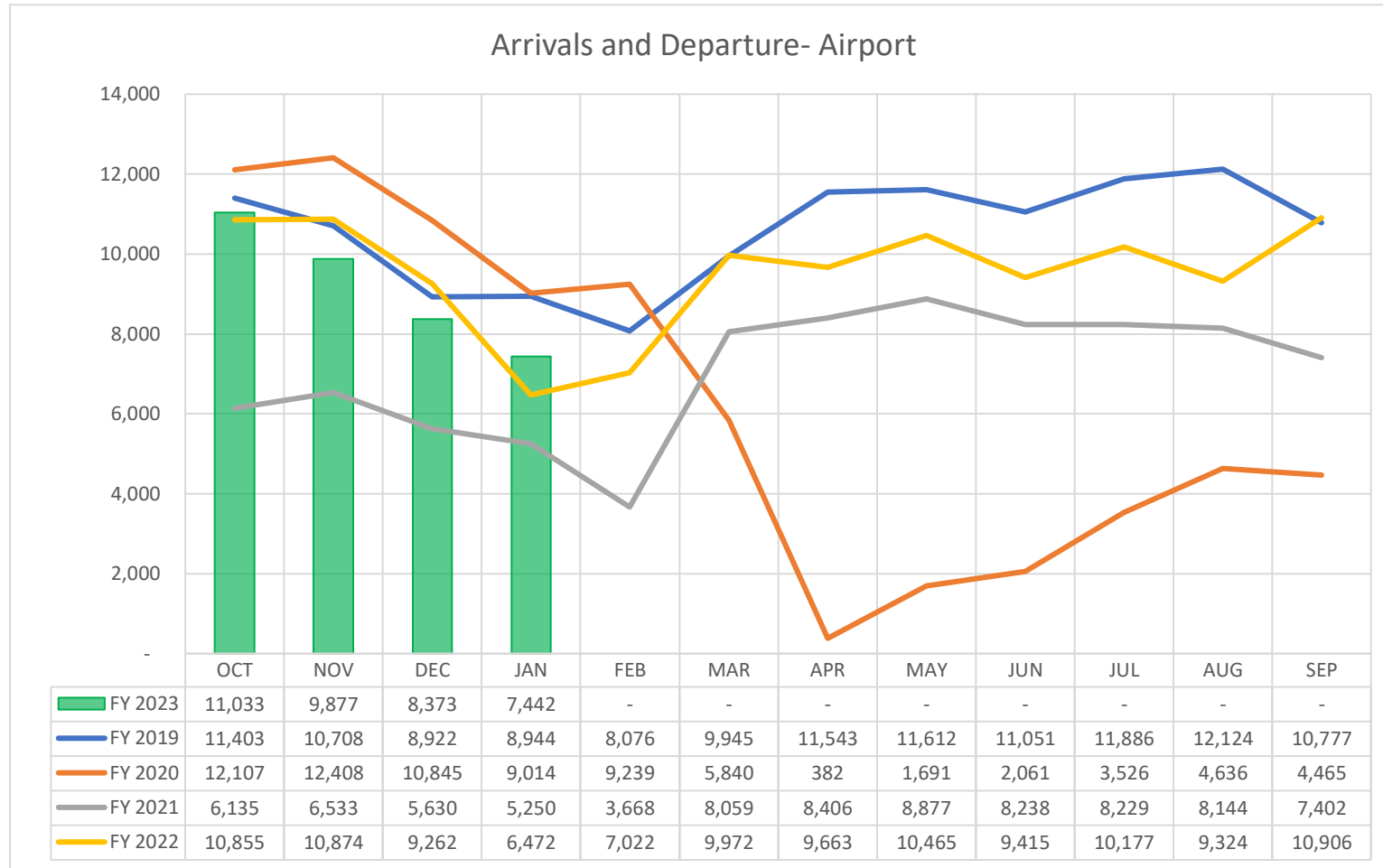
- Purchased Professional Technical Services totaled \$358K, an increase of \$243K compared to the same period last year. This is primarily due to encumbering the full cost of airport security services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$137K by \$221K or 162%.
- Salaries and Wages which totaled \$195k, an increase of \$36K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$198K by \$2K or 1.2%.
- Maintenance totaled \$168K, an increase of \$139K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$85K by \$82K or 96.5%. This is primarily due to unexpected repairs for a roof leak, vehicle maintenance and new terminal building entry doors.

#### **Operational performance**

- Through the period, total passengers totaled 36,725 compared to 37,463 in the prior year this is a decrease of 738 passengers or 2.0%.
- Through the period, revenues per passenger generated from charges for services and net merchandise sales totaled \$5.71, compared to \$5.97 in FY 2022.

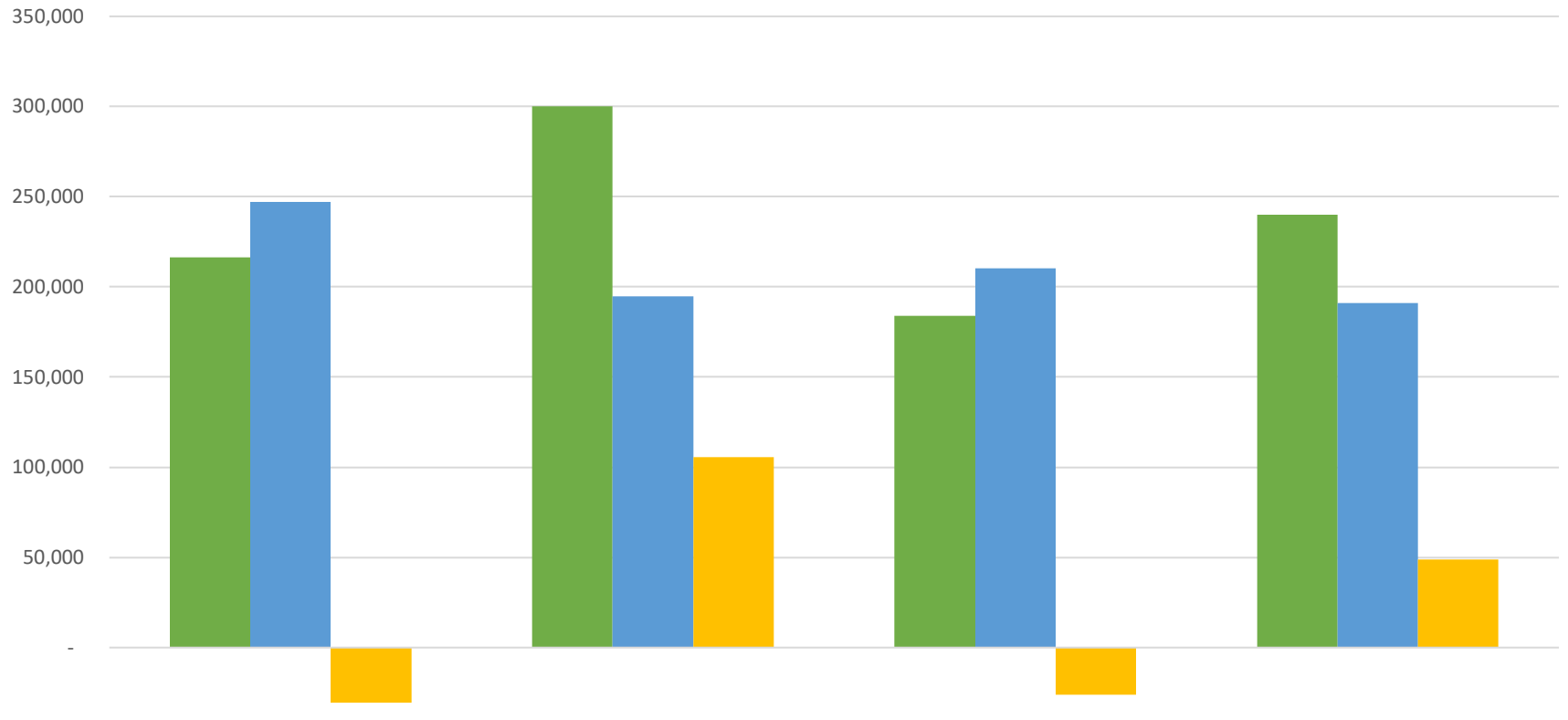


- Through the period, operational expenses per passengers totaled \$25.31 compared to \$13.13 in FY22.
- The net operational loss per passenger totals -\$19.60 compared to -\$7.15 in FY22. This a decrease of \$12.45 or 63.51%.





### Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Airport January			
■ Actuals	216,484	300,262	183,876	240,049
■ Budget	246,948	194,733	210,147	191,151
■ Variance	(30,464)	105,530	(26,270)	48,899



Convention Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Hotel - Motel Tax	5,000,000	2,141,748	2,858,252	42.8%	4,200,000	1,818,476	323,272	17.8%	1,666,667	475,081	28.5%	6,271,067
Charges for Services	938,798	438,472	500,326	46.7%	1,249,100	278,177	160,295	57.6%	312,933	125,539	40.1%	1,152,925
Net Merchandise Sale	298,000	149,785	148,215	50.3%	387,100	109,116	40,669	37.3%	99,333	50,451	50.8%	258,052
Interest on Investments	48,000	240,584	(192,584)	501.2%	5,000	6,915	233,670	3379.4%	16,000	224,584	1403.7%	264,894
Contributions	46,313	29,604	16,709	63.9%	40,343	4,766	24,838	521.2%	15,438	14,166	91.8%	29,604
Other	45,050	14,693	30,357	32.6%	17,300	21,038	(6,345)	-30.2%	15,017	(324)	-2.2%	55,142
<b>Operating Total</b>	<b>6,376,161</b>	<b>3,014,885</b>	<b>3,361,276</b>	<b>47.3%</b>	<b>5,898,843</b>	<b>2,238,486</b>	<b>776,399</b>	<b>34.7%</b>	<b>2,125,387</b>	<b>889,498</b>	<b>41.9%</b>	<b>8,031,685</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	42,298	14,099	(14,099)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>42,298</b>	<b>14,099</b>	<b>(14,099)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>6,376,161</b>	<b>3,014,885</b>	<b>3,361,276</b>	<b>47.3%</b>	<b>5,941,141</b>	<b>2,252,585</b>	<b>762,300</b>	<b>33.8%</b>	<b>2,125,387</b>	<b>889,498</b>	<b>41.9%</b>	<b>8,031,685</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	1,897,177	382,825	1,514,352	20.2%	1,745,341	283,018	99,807	35.3%	620,231	(237,406)	-38.3%	1,135,404
Other Purchased Services	1,881,863	1,203,118	678,745	63.9%	1,794,325	543,024	660,095	121.6%	627,288	575,831	91.8%	1,962,093
Employee Benefits	726,329	144,431	581,898	19.9%	683,017	111,285	33,146	29.8%	237,454	(93,023)	-39.2%	544,297
Purchased Professional Technical Services	649,495	436,598	212,898	67.2%	460,805	111,601	324,997	291.2%	216,498	220,099	101.7%	682,414
Maintenance	608,290	167,975	440,315	27.6%	251,359	50,896	117,080	230.0%	202,763	(34,788)	-17.2%	328,122
Supplies	295,837	109,228	186,609	36.9%	416,566	88,216	21,012	23.8%	98,612	10,616	10.8%	370,441
Other	264,250	92,032	172,218	34.8%	250,500	41,430	50,602	122.1%	88,083	3,949	4.5%	168,286
Purchased Property Services	46,641	13,276	33,365	28.5%	39,650	14,755	(1,480)	-10.0%	15,547	(2,271)	-14.6%	38,144
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>6,369,882</b>	<b>2,549,484</b>	<b>3,820,399</b>	<b>40.0%</b>	<b>5,641,563</b>	<b>1,244,225</b>	<b>1,305,258</b>	<b>104.9%</b>	<b>2,106,477</b>	<b>443,007</b>	<b>21.0%</b>	<b>5,229,200</b>
<b>Non-Operating</b>												
Indirect - Cost Allocation Overhead	939,174	313,058	626,116	33.3%	200,000	66,667	246,391	369.6%	313,058	-	0.0%	384,794
Transfers Out	150,000	50,000	100,000	33.3%	150,000	50,000	-	0.0%	50,000	-	0.0%	150,000
Capital Expenditures	40,000	-	40,000	0.0%	-	226	(226)	-100.0%	13,333	(13,333)	-100.0%	31,736
Interdepartmental Billing	34,851	-	34,851	0.0%	-	-	-	0.0%	11,617	(11,617)	-100.0%	34,851
Transfers Out - Cash CIP	-	-	-	0.0%	1,478,500	1,478,500	(1,478,500)	-100.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,164,025</b>	<b>363,058</b>	<b>800,967</b>	<b>31.2%</b>	<b>1,828,500</b>	<b>1,595,393</b>	<b>(1,232,335)</b>	<b>-77.2%</b>	<b>388,008</b>	<b>(24,950)</b>	<b>-6.4%</b>	<b>601,380</b>
<b>Expenses Total</b>	<b>7,533,907</b>	<b>2,912,542</b>	<b>4,621,366</b>	<b>38.7%</b>	<b>7,470,063</b>	<b>2,839,618</b>	<b>72,924</b>	<b>2.6%</b>	<b>2,494,485</b>	<b>418,056</b>	<b>16.8%</b>	<b>5,830,580</b>
<b>Revenues Over (Under) Expenses</b>	<b>(1,157,746)</b>	<b>102,344</b>	<b>(1,260,090)</b>		<b>(1,528,922)</b>	<b>(587,032)</b>	<b>689,376</b>		<b>(369,098)</b>	<b>471,442</b>		<b>2,201,104</b>



**Revenues** for the Convention Service fund are budgeted at \$6.4M for the 2023 fiscal year. This is an increase from \$5.9M for the previous fiscal year. The city has collected \$3.0M in revenues through the period. This is an increase of \$762K compared to the same period last year. The fund is still recovering from the negative impacts associated with the COVID-19 pandemic. The budget staff expects activity to return to pre-pandemic levels in FY 23 and beyond.

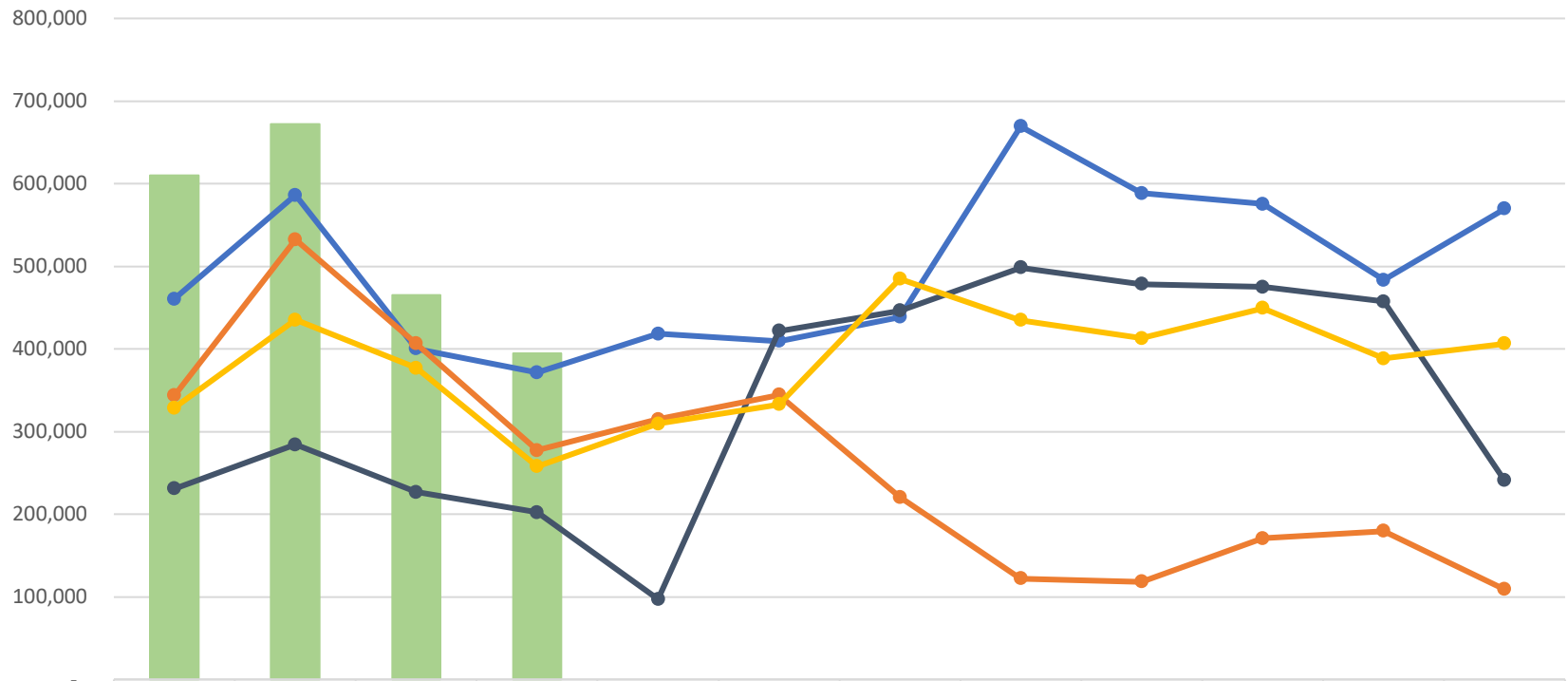
**Expenses** for the Convention Service fund are budgeted at \$7.5M for the 2023 fiscal year, this is an increase from the \$7.5M in the 2022 fiscal year. Through the period, the fund has spent \$2.9M compared to \$2.8M in fiscal year 2022. Actual expenses for the period are over the year-to-date monthly budgeted amount of \$2.5M by \$418K or 16.8%.

The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$1.2M, an increase of \$660K compared to the same period last year. The large variance is primarily due to the city's advertising and marketing agreements which encumber funds at the start of the fiscal year. This category is over the year-to-date monthly budgeted amount of \$627K by \$576K or 91.8%.
- Salaries and Wages which totaled \$383K, an increase of \$100K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$620K by \$237K or 38.3% due to vacant positions.
- Purchased Professional Technical Services totaled \$437K, an increase of \$325k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$216K by \$220K or 101.7%. This is primarily due to an increase in temporary services.



### Hotel Motel Tax

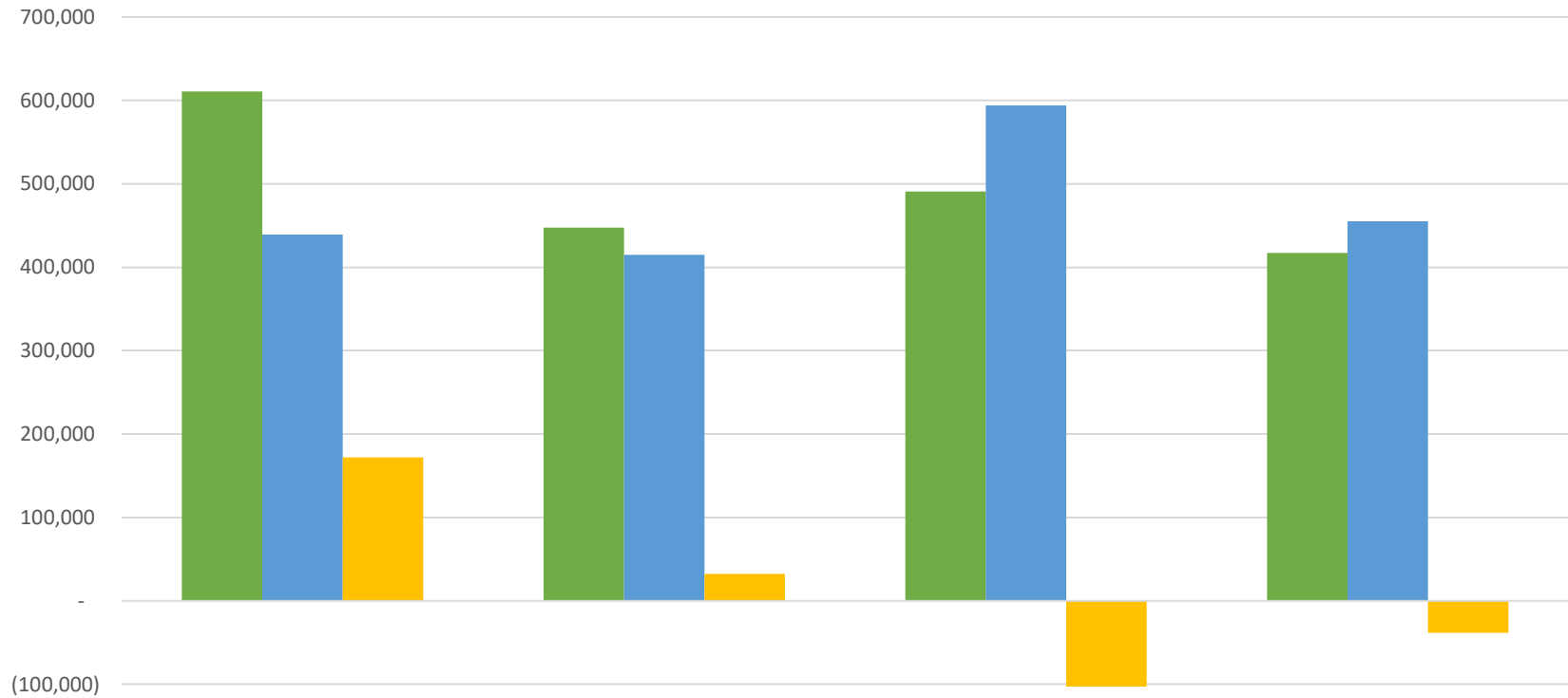


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2023	610,174	672,239	464,891	394,445								
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202	588,475	575,344	483,231	569,494
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433

2023 2022 2021 2020 2019



### Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Convention Fund January			
■ Actuals	610,903	447,763	491,012	416,855
■ Budget	439,092	414,985	594,062	454,799
■ Variance	171,811	32,778	(103,050)	(37,944)



Texas Ranger Hall of Fame Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	405,675	97,594	308,082	24.1%	393,087	91,415	6,179	6.8%	135,225	(37,632)	-27.8%	387,840
Net Merchandise Sale	276,485	73,680	202,805	26.6%	276,485	81,248	(7,568)	-9.3%	92,162	(18,482)	-20.1%	272,135
Other	9,010	2,681	6,329	29.8%	7,960	6,177	(3,496)	-56.6%	3,003	(323)	-10.7%	11,433
Interest on Investments	6,000	17,012	(11,012)	283.5%	990	871	16,142	1854.3%	2,000	15,012	750.6%	19,970
Contributions	350	18,088	(17,738)	5167.9%	350	100	17,988	17987.6%	117	17,971	15403.6%	85,709
<b>Operating Total</b>	<b>697,520</b>	<b>209,054</b>	<b>488,466</b>	<b>30.0%</b>	<b>678,872</b>	<b>179,811</b>	<b>29,244</b>	<b>16.3%</b>	<b>232,507</b>	<b>(23,453)</b>	<b>-10.1%</b>	<b>777,087</b>
<b>Non-Operating</b>												
Transfers In	1,250,000	416,667	833,333	33.3%	707,404	235,802	180,864	76.7%	416,667	0	0.0%	1,250,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,250,000</b>	<b>416,667</b>	<b>833,333</b>	<b>33.3%</b>	<b>707,404</b>	<b>235,802</b>	<b>180,864</b>	<b>76.7%</b>	<b>416,667</b>	<b>0</b>	<b>0.0%</b>	<b>1,250,000</b>
<b>Revenues Total</b>	<b>1,947,520</b>	<b>625,721</b>	<b>1,321,799</b>	<b>32.1%</b>	<b>1,386,276</b>	<b>415,613</b>	<b>210,108</b>	<b>50.6%</b>	<b>649,173</b>	<b>(23,452)</b>	<b>-3.6%</b>	<b>2,027,087</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	923,695	252,918	670,777	27.4%	818,839	238,824	14,094	5.9%	301,977	(49,059)	-16.2%	825,813
Employee Benefits	327,285	91,889	235,396	28.1%	301,199	87,793	4,096	4.7%	106,997	(15,108)	-14.1%	310,347
Purchased Professional Technical Services	248,067	89,862	158,205	36.2%	170,559	52,977	36,885	69.6%	82,689	7,173	8.7%	177,617
Other	154,180	32,310	121,870	21.0%	154,180	39,922	(7,612)	-19.1%	51,393	(19,084)	-37.1%	117,818
Supplies	81,378	30,256	51,122	37.2%	97,217	22,721	7,535	33.2%	27,126	3,130	11.5%	86,779
Other Purchased Services	62,182	29,098	33,084	46.8%	60,377	23,073	6,025	26.1%	20,727	8,371	40.4%	47,969
Maintenance	29,343	3,339	26,004	11.4%	20,336	3,297	42	1.3%	9,781	(6,442)	-65.9%	5,203
Purchased Property Services	11,308	1,602	9,706	14.2%	11,037	3,153	(1,551)	-49.2%	3,769	(2,168)	-57.5%	8,074
<b>Operating Total</b>	<b>1,837,438</b>	<b>531,274</b>	<b>1,306,164</b>	<b>28.9%</b>	<b>1,633,744</b>	<b>471,760</b>	<b>59,515</b>	<b>12.6%</b>	<b>604,460</b>	<b>(73,186)</b>	<b>-12.1%</b>	<b>1,579,619</b>
<b>Non-Operating</b>												
Capital Expenditures	345,569	8,569	337,000	2.5%	75,000	-	8,569	0.0%	115,190	(106,621)	-92.6%	26,494
Interdepartmental Billing	9,746	-	9,746	0.0%	2,998	999	(999)	-100.0%	3,249	(3,249)	-100.0%	9,746
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>355,315</b>	<b>8,569</b>	<b>346,746</b>	<b>2.4%</b>	<b>77,998</b>	<b>999</b>	<b>7,570</b>	<b>757.5%</b>	<b>118,438</b>	<b>(109,869)</b>	<b>-92.8%</b>	<b>36,240</b>
<b>Expenses Total</b>	<b>2,192,753</b>	<b>539,843</b>	<b>1,652,910</b>	<b>24.6%</b>	<b>1,711,742</b>	<b>472,759</b>	<b>67,084</b>	<b>14.2%</b>	<b>722,899</b>	<b>(183,055)</b>	<b>-25.3%</b>	<b>1,615,859</b>
<b>Revenues Over (Under) Expenses</b>	<b>(245,233)</b>	<b>85,878</b>	<b>(331,111)</b>		<b>(325,466)</b>	<b>(57,146)</b>	<b>143,024</b>		<b>(73,725)</b>	<b>159,603</b>		<b>411,228</b>





**Revenues** for the Texas Ranger Hall of Fame are budgeted at \$1.9M for the 2023 fiscal year. This is an increase from \$1.4M from the previous fiscal year. The city has collected \$626K in revenues through the period. This is an increase of \$210K compared to the same period last year.

**Expenses** for the Texas Ranger Hall of Fame are budgeted at \$2.2M for the 2023 fiscal year, this is an increase from \$1.7M for the 2022 fiscal year. The year-to-year variance is the result of increased wages and capital expenditures for the roof and the Knox deck in fiscal year 2023. Through the period, the fund has spent \$540K. This is an increase of \$67K compared to the same period last year, primarily due to personnel costs and professional services.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$253K, an increase of \$14K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$302K by \$49K or 16.2% due to vacant positions.
- Employee Benefits totaled \$92K, an increase of \$4K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$107K by \$15K or 14.1%.
- Purchased Professional Technical Services totaled \$90K, an increase of \$37K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$83K by \$7K or 8.7%.

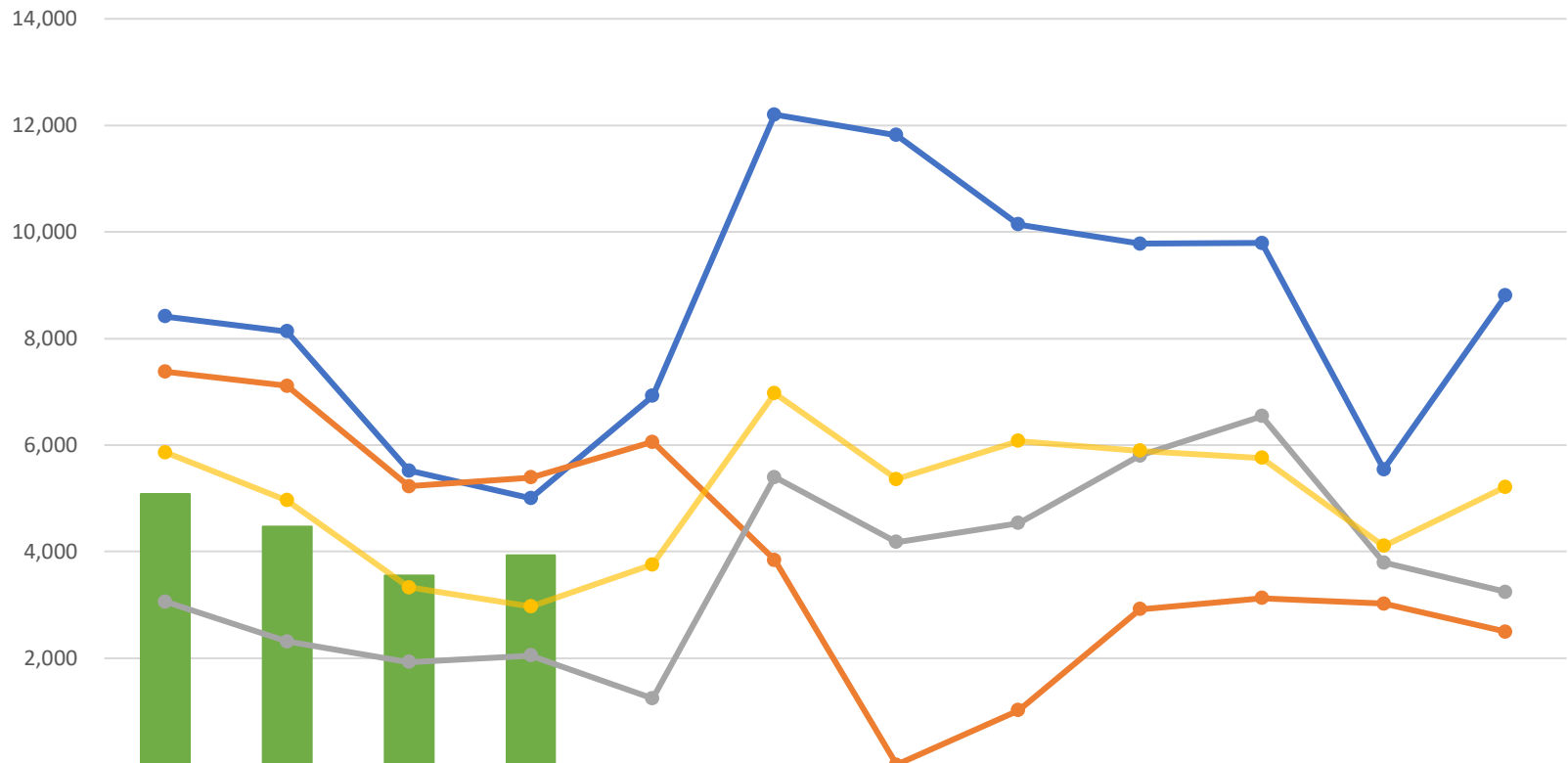
#### **Operational performance**

The fund has seen a decline in net merchandise sales in FY 2023. Visitation is expected to increase as the Museum prepares to celebrate the Texas Rangers Bicentennial anniversary which will include festivals, lectures, and presentations about the Texas Rangers.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.05, compared to \$10.09 in FY 2022.
- Through the period, attendance totaled 17,037 compared to 17,117 in the prior year this is a decrease of 80 or 0.5%.
- Through the period, overall operating expenses per visitor totaled \$31.18 compared to \$27.56 in FY22.
- The net operational loss per visitor totals -\$21.13 compared to -\$17.47 in FY22. This a reduction of \$3.66 or 17.31%.



### Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2023	5,083	4,472	3,556	3,926								
FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239
FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074	5,893	5,757	4,106	5,211



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	145,203	94,328	142,235	110,085
■ Budget	149,335	101,665	146,654	127,276
■ Variance	(4,132)	(7,337)	(4,419)	(17,191)

Ranger Hall of Fame  
January



Zoo Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	2,715,729	505,421	2,210,308	18.6%	2,378,190	584,634	(79,213)	-13.5%	905,243	(399,822)	-44.2%	2,300,768
Net Merchandise Sale	1,778,320	276,809	1,501,511	15.6%	1,168,430	320,636	(43,827)	-13.7%	592,773	(315,965)	-53.3%	1,076,772
Other	73,600	14,637	58,963	19.9%	73,600	16,398	(1,761)	-10.7%	24,533	(9,896)	-40.3%	65,426
Interest on Investments	23,000	68,860	(45,860)	299.4%	2,000	2,920	65,940	2257.9%	7,667	61,193	798.2%	72,911
Contributions	250	-	250	0.0%	250	-	-	0.0%	83	(83)	-100.0%	8,614
Intergovernmental	-	(28,197)	28,197	0.0%	-	-	(28,197)	0.0%	-	(28,197)	0.0%	(28,197)
<b>Operating Total</b>	<b>4,590,899</b>	<b>837,530</b>	<b>3,753,369</b>	<b>18.2%</b>	<b>3,622,470</b>	<b>924,588</b>	<b>(87,059)</b>	<b>-9.4%</b>	<b>1,530,300</b>	<b>(692,770)</b>	<b>-45.3%</b>	<b>3,496,294</b>
<b>Non-Operating</b>												
Transfers In	1,846,770	615,590	1,231,180	33.3%	1,908,369	636,123	(20,533)	-3.2%	615,590	-	0.0%	1,846,770
<b>Non-Operating Total</b>	<b>1,846,770</b>	<b>615,590</b>	<b>1,231,180</b>	<b>33.3%</b>	<b>1,908,369</b>	<b>636,123</b>	<b>(20,533)</b>	<b>-3.2%</b>	<b>615,590</b>	<b>-</b>	<b>0.0%</b>	<b>1,846,770</b>
<b>Revenues Total</b>	<b>6,437,669</b>	<b>1,453,120</b>	<b>4,984,549</b>	<b>22.6%</b>	<b>5,530,839</b>	<b>1,560,711</b>	<b>(107,592)</b>	<b>-6.9%</b>	<b>2,145,890</b>	<b>(692,770)</b>	<b>-32.3%</b>	<b>5,343,064</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	3,112,947	750,820	2,362,127	24.1%	2,456,884	717,619	33,201	4.6%	1,017,694	(266,874)	-26.2%	2,420,516
Employee Benefits	1,217,075	304,939	912,136	25.1%	1,063,874	301,136	3,803	1.3%	397,890	(92,951)	-23.4%	1,061,652
Supplies	957,513	341,359	616,154	35.7%	853,264	324,317	17,043	5.3%	319,171	22,188	7.0%	953,211
Purchased Property Services	746,262	185,898	560,364	24.9%	646,455	191,838	(5,939)	-3.1%	248,754	(62,856)	-25.3%	580,331
Other	710,000	112,154	597,846	15.8%	398,000	105,093	7,061	6.7%	236,667	(124,513)	-52.6%	520,294
Purchased Professional Technical Services	465,894	126,867	339,027	27.2%	242,700	40,786	86,081	211.1%	155,298	(28,431)	-18.3%	229,006
Other Purchased Services	199,689	191,556	8,133	95.9%	149,109	118,307	73,249	61.9%	66,563	124,993	187.8%	218,276
Maintenance	178,037	65,609	112,428	36.9%	198,251	50,924	14,686	28.8%	59,346	6,264	10.6%	213,136
Contracts with Others	100,000	-	100,000	0.0%	100,000	100,000	(100,000)	-100.0%	33,333	(33,333)	-100.0%	100,000
<b>Operating Total</b>	<b>7,687,416</b>	<b>2,079,202</b>	<b>5,608,214</b>	<b>27.0%</b>	<b>6,108,537</b>	<b>1,950,019</b>	<b>129,183</b>	<b>6.6%</b>	<b>2,534,716</b>	<b>(455,513)</b>	<b>-18.0%</b>	<b>6,296,423</b>
<b>Non-Operating</b>												
Capital Expenditures	646,656	490,856	155,800	75.9%	-	-	490,856	0.0%	215,552	275,304	127.7%	490,856
Interdepartmental Billing	19,090	-	19,090	0.0%	-	-	-	0.0%	6,363	(6,363)	-100.0%	19,090
<b>Non-Operating Total</b>	<b>665,746</b>	<b>490,856</b>	<b>174,890</b>		<b>-</b>	<b>-</b>	<b>490,856</b>	<b>0.0%</b>	<b>221,915</b>	<b>268,941</b>	<b>121.2%</b>	<b>509,946</b>
<b>Expenses Total</b>	<b>8,353,162</b>	<b>2,570,058</b>	<b>5,783,104</b>	<b>30.8%</b>	<b>6,108,537</b>	<b>1,950,019</b>	<b>620,039</b>	<b>31.8%</b>	<b>2,756,631</b>	<b>(186,573)</b>	<b>-6.8%</b>	<b>6,806,369</b>
<b>Revenues Over (Under) Expenses</b>	<b>(1,915,493)</b>	<b>(1,116,939)</b>	<b>(798,555)</b>		<b>(577,698)</b>	<b>(389,308)</b>	<b>(727,631)</b>		<b>(610,741)</b>	<b>(506,197)</b>		<b>(1,463,305)</b>



**Revenues** for the Zoo are budgeted at \$6.4M for the 2023 fiscal year. This is an increase of about \$1.0M from the previous fiscal year. The city has collected \$1.5M in total revenues through the period. This is a decrease of \$108K compared to the same period last year. The decrease is from less revenue generated from admissions and merchandise sales. Operational revenues total \$838K. This is a decrease of \$87K compared to the same period last year.

**Expenses** for Zoo are budgeted at \$8.4M for the 2023 fiscal year, this is an increase from \$6.1M for the 2022 fiscal year. The increase is a result of boosting employee wages, increasing the budget for inventory purchases because of the increased sales seen in FY22, and increased capital expenditures. Through the period, the fund has spent \$2.6M which is an increase of \$620K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$751K, a decrease of \$33K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.0M by \$267K or 26.2% due to vacancies.
- Supplies which totaled \$341K, an increase of \$17K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$319K by \$22K or 7.0%.
- Employee Benefits which totaled \$305K, a increase of \$4K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$398K by \$93K or 23.4%.

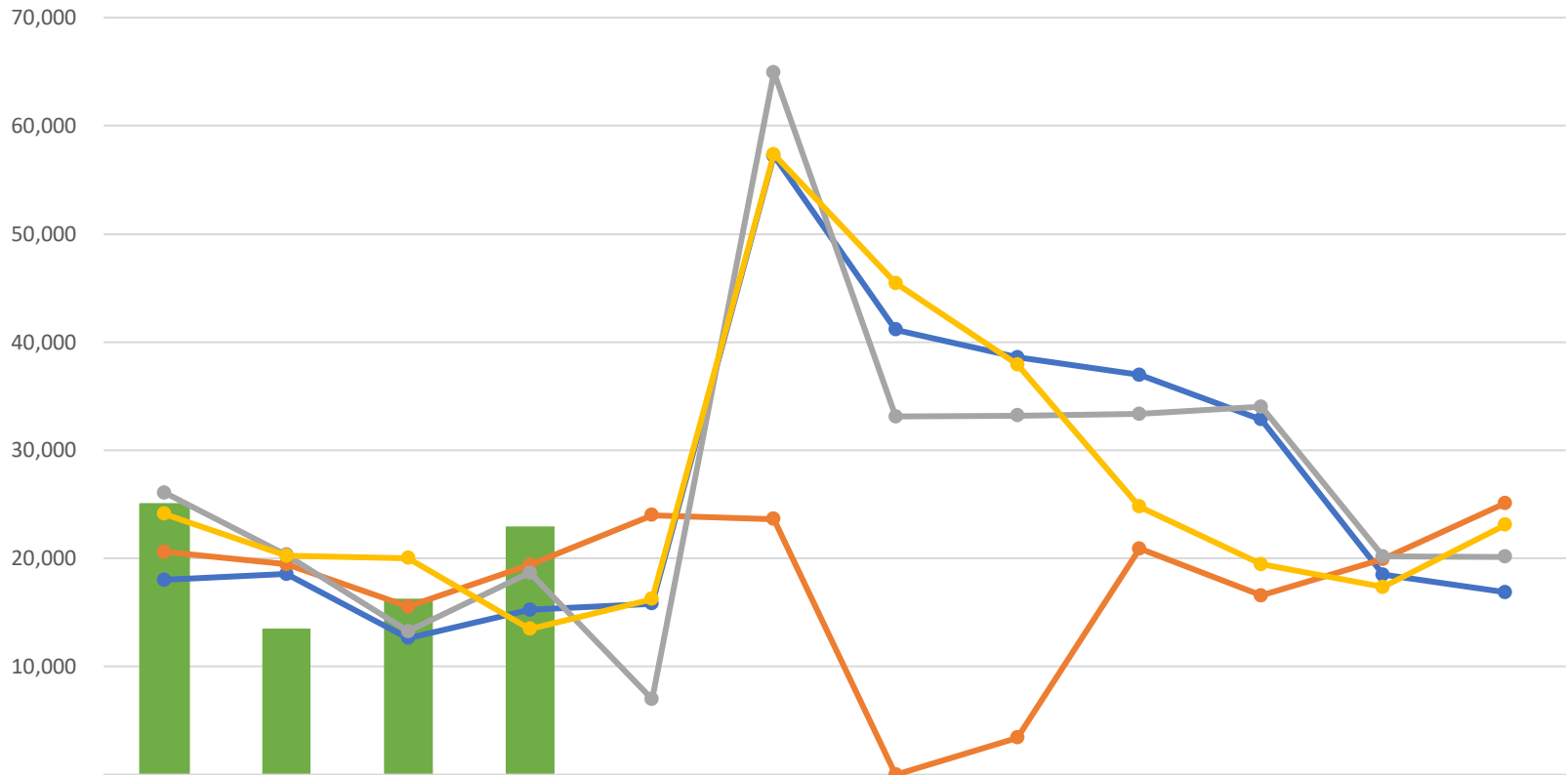
### **Operational performance**

The zoo maintained strong collections in Net Merchandise sales and other revenues in FY 2022, building on the success of FY 2021. The zoo generated higher than budgeted amounts for FY 2022. The zoo expects these two categories to continue to trend upward for FY 2023.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.05, compared to \$11.63 in FY 2022.
- Through the period, attendance totaled 77,819 compared to 77,855 this is a decrease of 36 or 0.05%.
- Through the period, overall operating expenses per visitor totaled \$26.72 compared to \$25.05 in FY22.
- The net operational loss per visitor totals -\$16.67 compared -\$13.42 in FY22. This a decrease of \$3.25 or 19.5%.



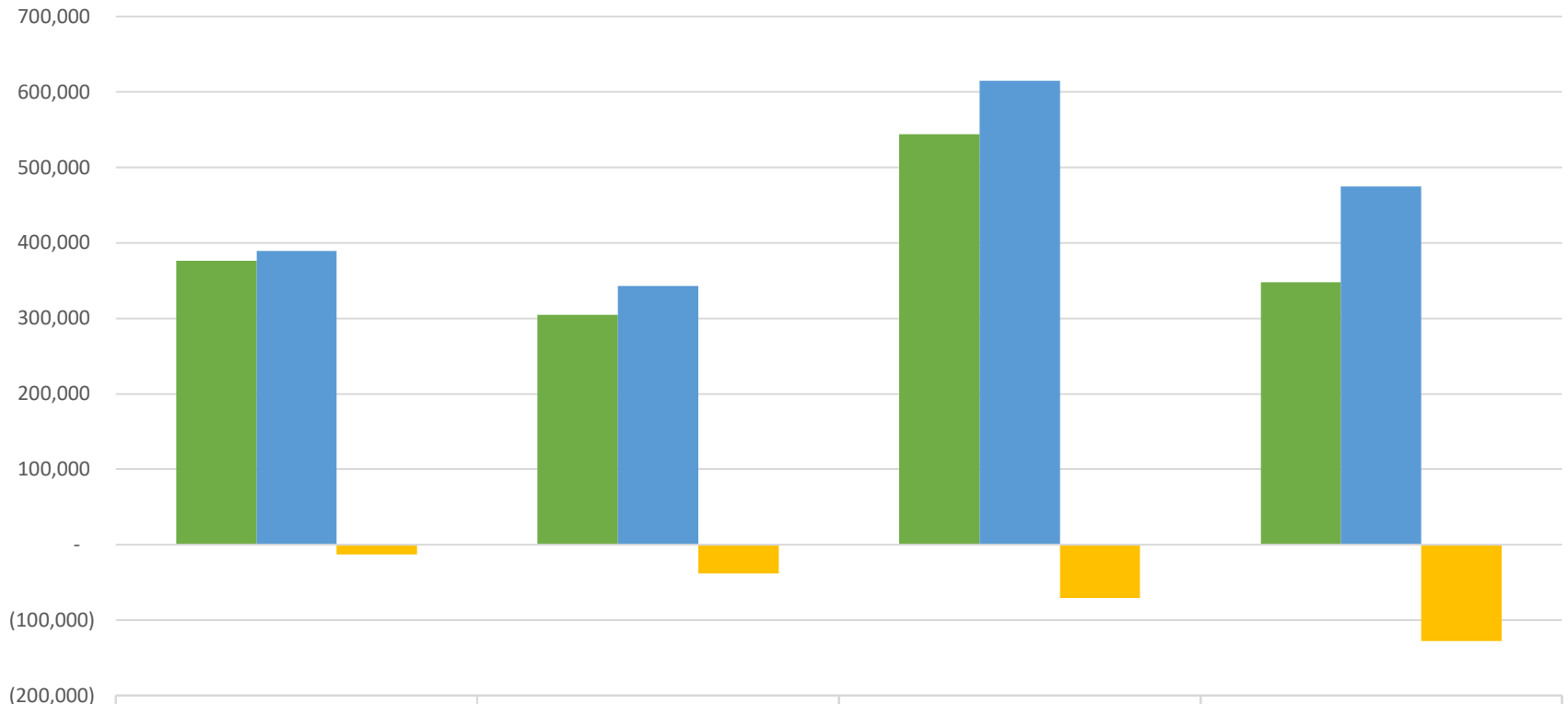
### Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2023	25,027	13,511	16,301	22,980								
FY2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
FY2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136
FY 2022	24,106	20,238	20,040	13,471	16,229	57,364	45,444	37,940	24,794	19,450	17,341	23,089



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	375,894	304,622	544,129	347,716
■ Budget	389,135	342,902	614,518	475,015
■ Variance	(13,241)	(38,280)	(70,390)	(127,300)

Cameron Park Zoo  
January



Cottonwood Golf Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	1,732,126	520,244	1,211,882	30.0%	1,596,086	444,696	75,548	17.0%	577,375	(57,131)	-9.9%	1,714,168
Net Merchandise Sale	753,000	206,917	546,083	27.5%	711,908	168,140	38,778	23.1%	251,000	(44,083)	-17.6%	724,590
Interest on Investments	15,000	54,069	(39,069)	360.5%	1,000	1,913	52,156	2725.8%	5,000	49,069	981.4%	59,759
Other	7,476	2,013	5,463	26.9%	5,877	2,475	(463)	-18.7%	2,492	(479)	-19.2%	7,422
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>2,507,602</b>	<b>783,243</b>	<b>1,724,359</b>	<b>31.2%</b>	<b>2,314,871</b>	<b>617,225</b>	<b>166,019</b>	<b>26.9%</b>	<b>835,867</b>	<b>(52,624)</b>	<b>-6.3%</b>	<b>2,505,938</b>
<b>Non-Operating</b>												
Transfers In	500,000	166,667	333,333	33.3%	12,403	4,134	162,532	3931.3%	166,667	0	0.0%	500,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>500,000</b>	<b>166,667</b>	<b>333,333</b>	<b>33.3%</b>	<b>12,403</b>	<b>4,134</b>	<b>162,532</b>	<b>3931.3%</b>	<b>166,667</b>	<b>0</b>	<b>0.0%</b>	<b>500,000</b>
<b>Revenues Total</b>	<b>3,007,602</b>	<b>949,910</b>	<b>2,057,692</b>	<b>31.6%</b>	<b>2,327,274</b>	<b>621,359</b>	<b>328,551</b>	<b>52.9%</b>	<b>1,002,534</b>	<b>(52,624)</b>	<b>-5.2%</b>	<b>3,005,938</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	596,013	158,640	437,373	26.6%	601,731	152,216	6,424	4.2%	194,850	(36,210)	-18.6%	538,520
Other	586,480	127,639	458,841	21.8%	450,500	116,472	11,168	9.6%	195,493	(67,854)	-34.7%	481,323
Purchased Professional Technical Services	554,207	504,722	49,485	91.1%	442,932	193,647	311,075	160.6%	184,736	319,986	173.2%	686,964
Supplies	360,848	72,305	288,543	20.0%	256,976	50,165	22,139	44.1%	120,283	(47,978)	-39.9%	250,980
Employee Benefits	245,238	61,693	183,545	25.2%	237,723	60,182	1,512	2.5%	80,174	(18,481)	-23.1%	223,086
Other Purchased Services	167,360	116,028	51,332	69.3%	174,399	38,974	77,054	197.7%	55,787	60,241	108.0%	161,240
Maintenance	154,839	39,167	115,672	25.3%	143,492	31,304	7,864	25.1%	51,613	(12,446)	-24.1%	94,997
Purchased Property Services	14,106	3,528	10,578	25.0%	290,864	3,785	(257)	-6.8%	4,702	(1,174)	-25.0%	9,156
<b>Operating Total</b>	<b>2,679,091</b>	<b>1,083,722</b>	<b>1,595,369</b>	<b>40.5%</b>	<b>2,598,617</b>	<b>646,743</b>	<b>436,979</b>	<b>67.6%</b>	<b>887,638</b>	<b>196,084</b>	<b>22.1%</b>	<b>2,446,266</b>
<b>Non-Operating</b>												
Capital Expenditures	264,000	-	264,000	-	-	-	-	0.0%	88,000	(88,000)	-100.0%	-
Interdepartmental Billing	5,917	-	5,917	0.0%	-	-	-	0.0%	1,972	(1,972)	-100.0%	5,917
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>269,917</b>	<b>-</b>	<b>269,917</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>89,972</b>	<b>(89,972)</b>	<b>-100.0%</b>	<b>5,917</b>
<b>Expenses Total</b>	<b>2,949,008</b>	<b>1,083,722</b>	<b>1,865,286</b>	<b>36.7%</b>	<b>2,598,617</b>	<b>646,743</b>	<b>436,979</b>	<b>67.6%</b>	<b>977,610</b>	<b>106,112</b>	<b>10.9%</b>	<b>2,452,183</b>
<b>Revenues Over (Under) Expenses</b>	<b>58,594</b>	<b>(133,812)</b>	<b>192,406</b>		<b>(271,343)</b>	<b>(25,384)</b>	<b>(108,427)</b>		<b>24,924</b>	<b>(158,736)</b>		<b>553,755</b>





**Revenues** for the Cottonwood Creek Golf Course are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.3M the previous fiscal year due to increased rounds played expected. The city has collected \$950K in revenues through the period. This is an increase of \$329K compared to the same period last year.

**Expenses** for Cottonwood Creek Golf Course are budgeted at \$2.9M for the 2023 fiscal year, this is an increase from \$2.6M from the previous fiscal year. Through the period, the fund has spent \$1.1M. This is an increase of \$437K compared to the same period last year due to encumbrances.

The three largest operational expenses for the period were:

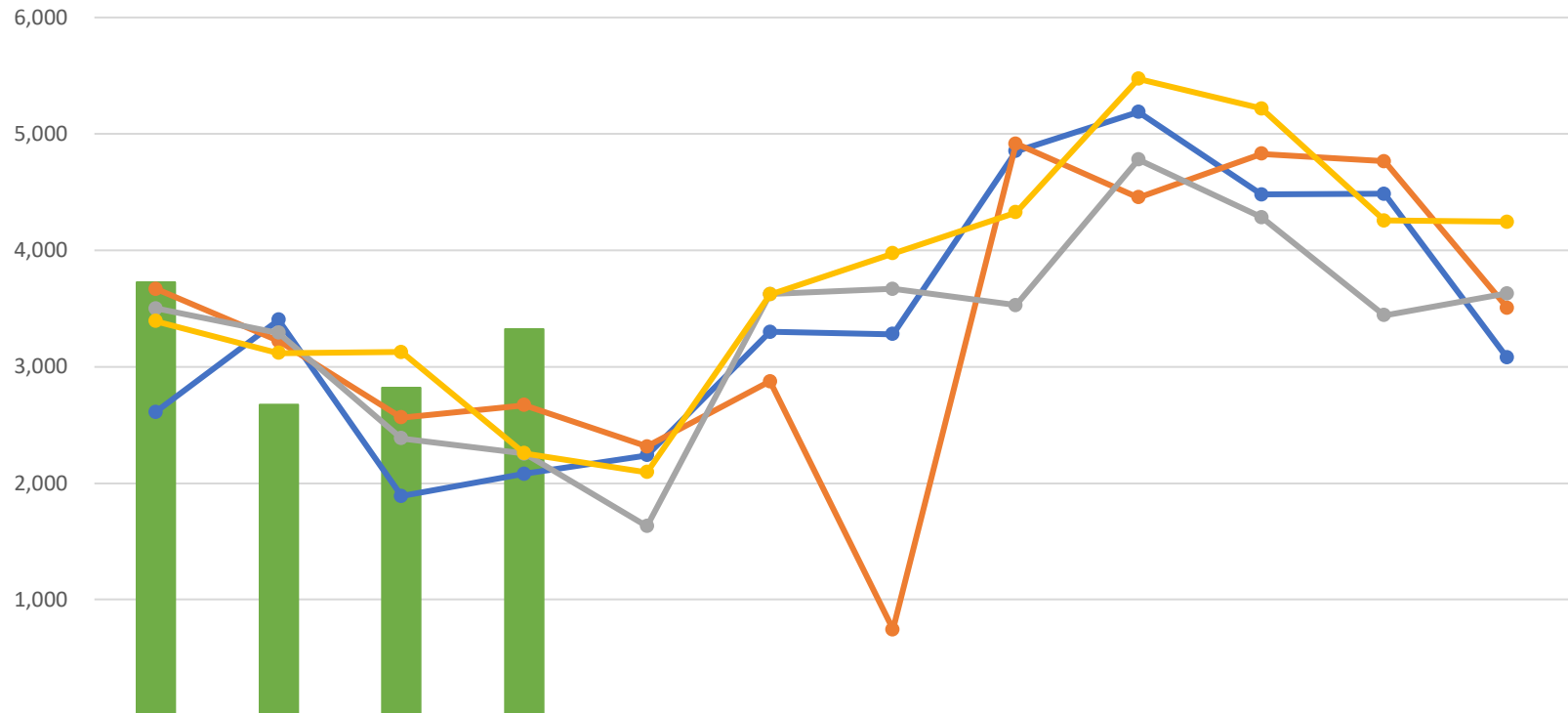
- Purchased Professional Technical Services which totaled \$505K, an increase of \$311K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$185k by \$320K or 173.2%. This is primarily due to encumbrances.
- Other, inventory for resale, which totaled \$128K, an increase of \$11K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$195K by \$68k or 34.7%. This is primarily due to less purchases of inventory for resale.
- Salaries and wages which totaled \$159K, an increase of \$6k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$195K by \$36K or 18.6%.

#### **Operational performance**

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$57.99, compared to \$51.53 in FY 2022.
- Through the period, rounds played totaled 12,539 compared to 11,892, this is an increase of 647 or 5.2%.
- Through the period, overall operating expenses per rounds played totaled \$86.43, compared to \$54.38 in FY22.
- The net operational income (loss) per visitor totals -\$28.44 compared to \$2.85 in FY22. This is a decrease of \$25.58 or 897.31%.



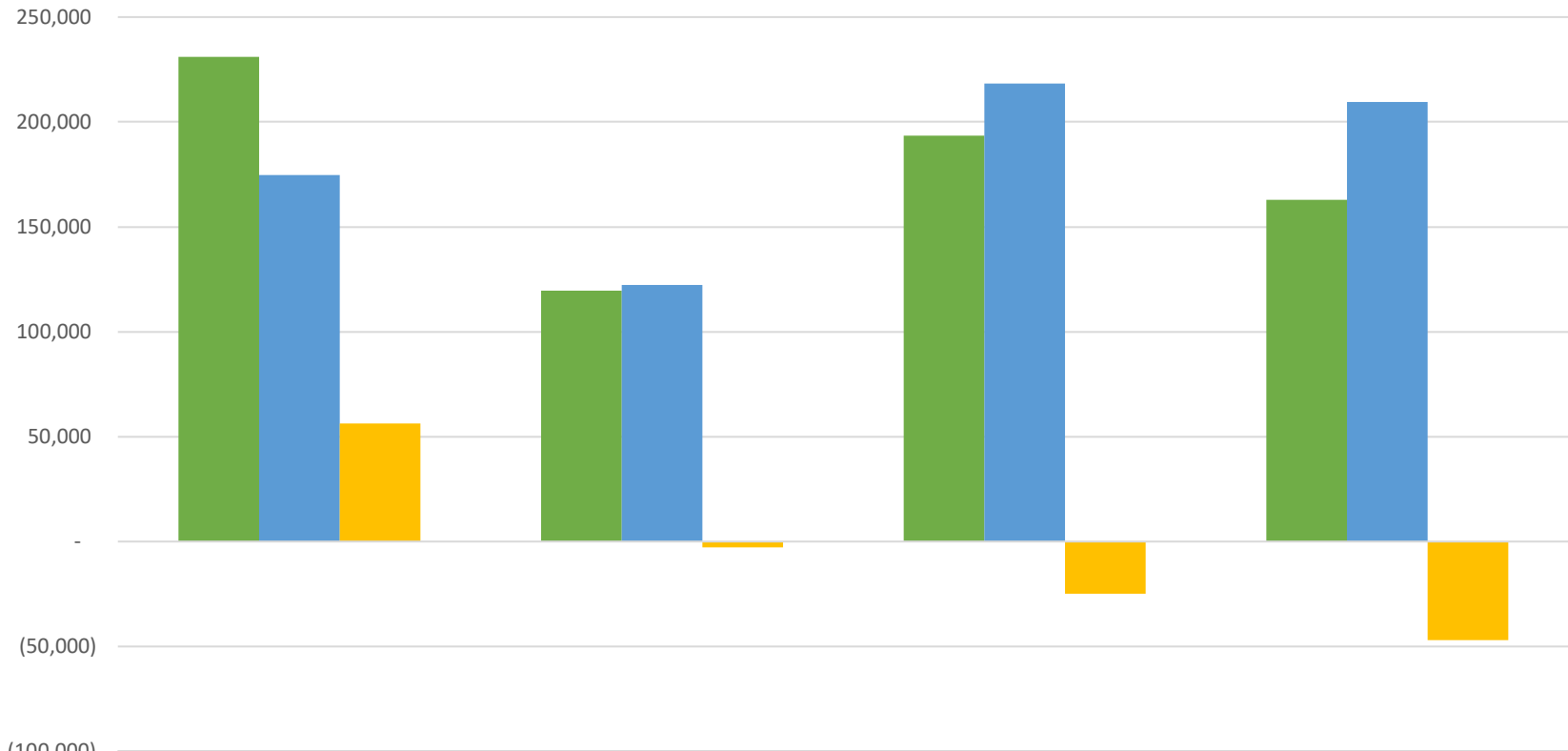
### Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<span style="color: green;">■</span> FY2023	3,725	2,673	2,818	3,323								
<span style="color: blue;">●</span> FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
<span style="color: orange;">●</span> FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
<span style="color: grey;">●</span> FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630
<span style="color: yellow;">●</span> FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327	5,472	5,217	4,257	4,244



### Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Cottonwood Golf Fund January				
■ Actuals	230,998	119,486	193,542	162,747
■ Budget	174,730	122,329	218,441	209,620
■ Variance	56,269	(2,843)	(24,899)	(46,873)



Drainage Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	7,362,680	1,984,392	5,378,288	27.0%	5,710,258	1,853,426	130,966	7.1%	2,454,227	(469,835)	-19.1%	6,125,843
Interest on Investments	6,000	73,639	(67,639)	1227.3%	2,000	556	73,083	13152.0%	2,000	71,639	3581.9%	78,307
Licenses and Permits	-	10,347	(10,347)	0.0%	-	-	10,347	0.0%	-	10,347	0.0%	10,347
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	75,000
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>7,368,680</b>	<b>2,068,378</b>	<b>5,300,302</b>	<b>28.1%</b>	<b>5,712,258</b>	<b>1,853,982</b>	<b>214,396</b>	<b>11.6%</b>	<b>2,456,227</b>	<b>(387,849)</b>	<b>-15.8%</b>	<b>6,289,497</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>7,368,680</b>	<b>2,068,378</b>	<b>5,300,302</b>	<b>28.1%</b>	<b>5,712,258</b>	<b>1,853,982</b>	<b>214,396</b>	<b>11.6%</b>	<b>2,456,227</b>	<b>(387,849)</b>	<b>-15.8%</b>	<b>6,289,497</b>
<b>Expenses</b>												
<b>Operating</b>												
Purchased Professional Technical Services	1,531,071	648,222	882,849	42.3%	963,800	98,381	549,841	558.9%	510,357	137,865	27.0%	675,215
Salaries and Wages	1,657,522	303,029	1,354,493	18.3%	663,383	160,079	142,950	89.3%	541,882	(238,853)	-44.1%	767,979
Employee Benefits	415,870	102,058	313,812	24.5%	229,874	54,571	47,486	87.0%	135,958	(33,900)	-24.9%	299,501
Purchased Property Services	54,460	54,902	(442)	100.8%	3,500	-	54,902	0.0%	18,153	36,748	202.4%	75,268
Other Purchased Services	152,556	25,227	127,328	16.5%	104,855	5,761	19,466	337.9%	50,852	(25,624)	-50.4%	48,069
Supplies	392,380	24,600	367,780	6.3%	41,222	3,786	20,814	549.8%	130,793	(106,193)	-81.2%	81,866
Maintenance	219,458	13,295	206,163	6.1%	204,711	21,420	(8,126)	-37.9%	73,153	(59,858)	-81.8%	27,421
Other	250,000	-	250,000	0.0%	250,000	-	-	0.0%	83,333	(83,333)	-100.0%	-
<b>Operating Total</b>	<b>4,673,316</b>	<b>1,171,333</b>	<b>3,501,984</b>	<b>25.1%</b>	<b>2,461,345</b>	<b>343,999</b>	<b>827,334</b>	<b>240.5%</b>	<b>1,544,481</b>	<b>(373,148)</b>	<b>-24.2%</b>	<b>1,975,319</b>
<b>Non-Operating</b>												
Capital Expenditures	1,002,609	728,690	273,919		550,000	-	728,690	0.0%	334,203	394,487	118.0%	728,690
Transfers Out	784,513	567,455	217,058	72.3%	705,000	-	567,455	0.0%	261,504	305,951	117.0%	784,513
Interdepartmental Billing	1,328,338	442,476	885,862	33.3%	2,034,321	594,774	(152,297)	-25.6%	442,779	(303)	-0.1%	1,328,338
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	15,738	-	15,738	0.0%	-	-	-	0.0%	5,246	(5,246)	-100.0%	-
<b>Non-Operating Total</b>	<b>3,131,198</b>	<b>1,738,622</b>	<b>1,392,576</b>		<b>3,289,321</b>	<b>594,774</b>	<b>1,143,848</b>	<b>192.3%</b>	<b>1,043,733</b>	<b>694,889</b>	<b>66.6%</b>	<b>2,841,541</b>
<b>Expenses Total</b>	<b>7,804,514</b>	<b>2,909,955</b>	<b>4,894,559</b>	<b>37.3%</b>	<b>5,750,666</b>	<b>938,773</b>	<b>1,971,182</b>	<b>210.0%</b>	<b>2,588,214</b>	<b>321,741</b>	<b>12.4%</b>	<b>4,816,860</b>
<b>Revenues Over (Under) Expenses</b>	<b>(435,834)</b>	<b>(841,577)</b>	<b>405,743</b>		<b>(38,408)</b>	<b>915,210</b>	<b>(1,756,787)</b>		<b>(131,987)</b>	<b>(709,590)</b>		<b>1,472,637</b>



**Revenues** for the Drainage Fund are budgeted at \$7.4M for the 2023 fiscal year. This is an increase from \$5.7M from the previous fiscal year. Through the period, revenues totaled \$2.1M which is an increase of \$214K compared to the same period last year due to a rate increase of \$0.10 per equivalent residential unit (ERU) and improvements in billings.

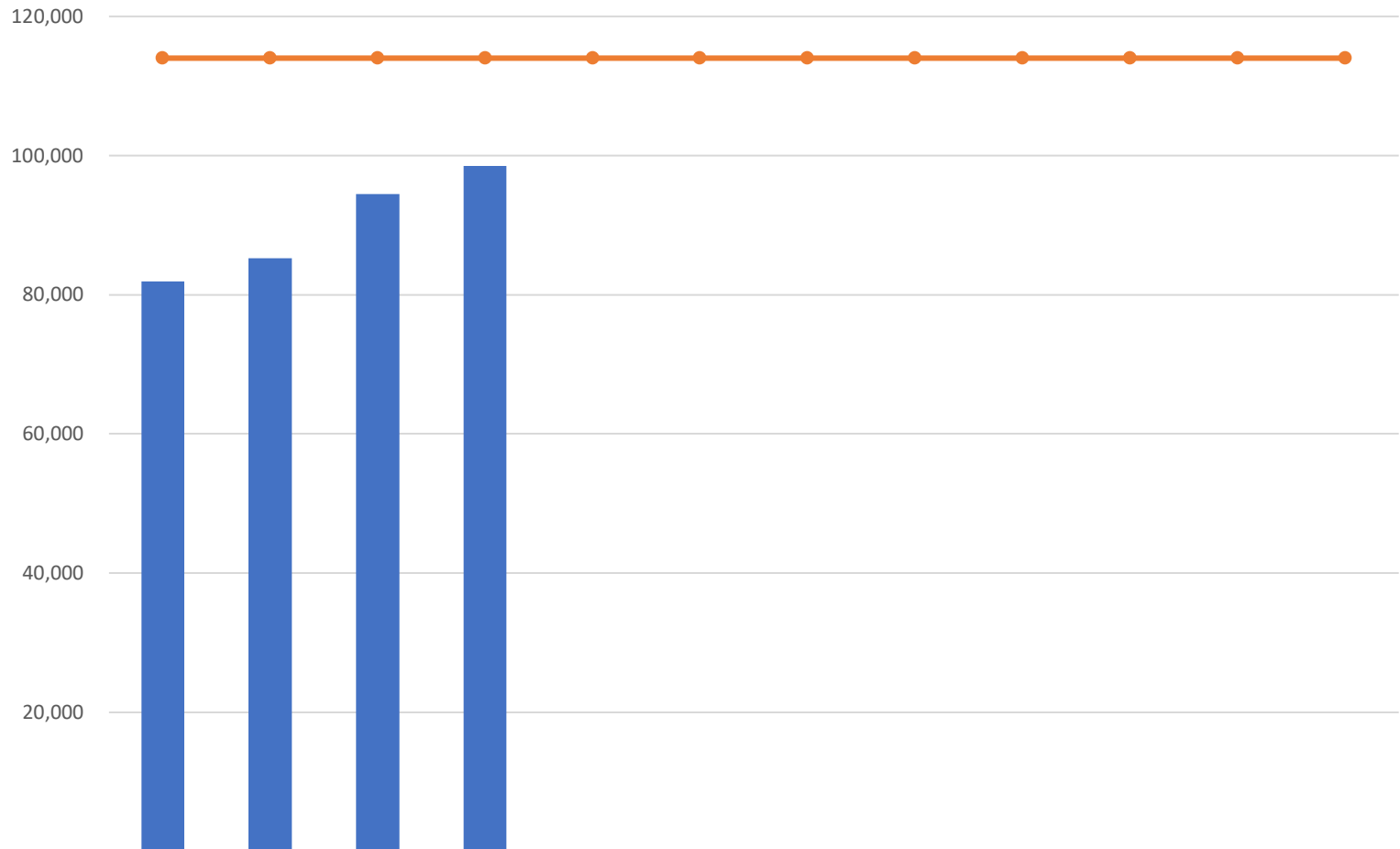
**Expenses** for the Drainage Fund are budgeted at \$7.8M for the 2023 fiscal year. This is an increase from \$5.8M from the previous fiscal year. Through the period, expenses totaled \$2.9M which is an increase of \$2.0M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries & Wages which totaled \$303K, an increase of \$143K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$542K by \$239K or 44.1% due to vacancies.
- Purchased Professional Technical Services which totaled \$648K, an increase of \$550K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$510K by \$138K or 27%
- Employee Benefits which totaled \$102K, an increase of \$47k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$136K by \$34K or 24.9% due to vacancies.



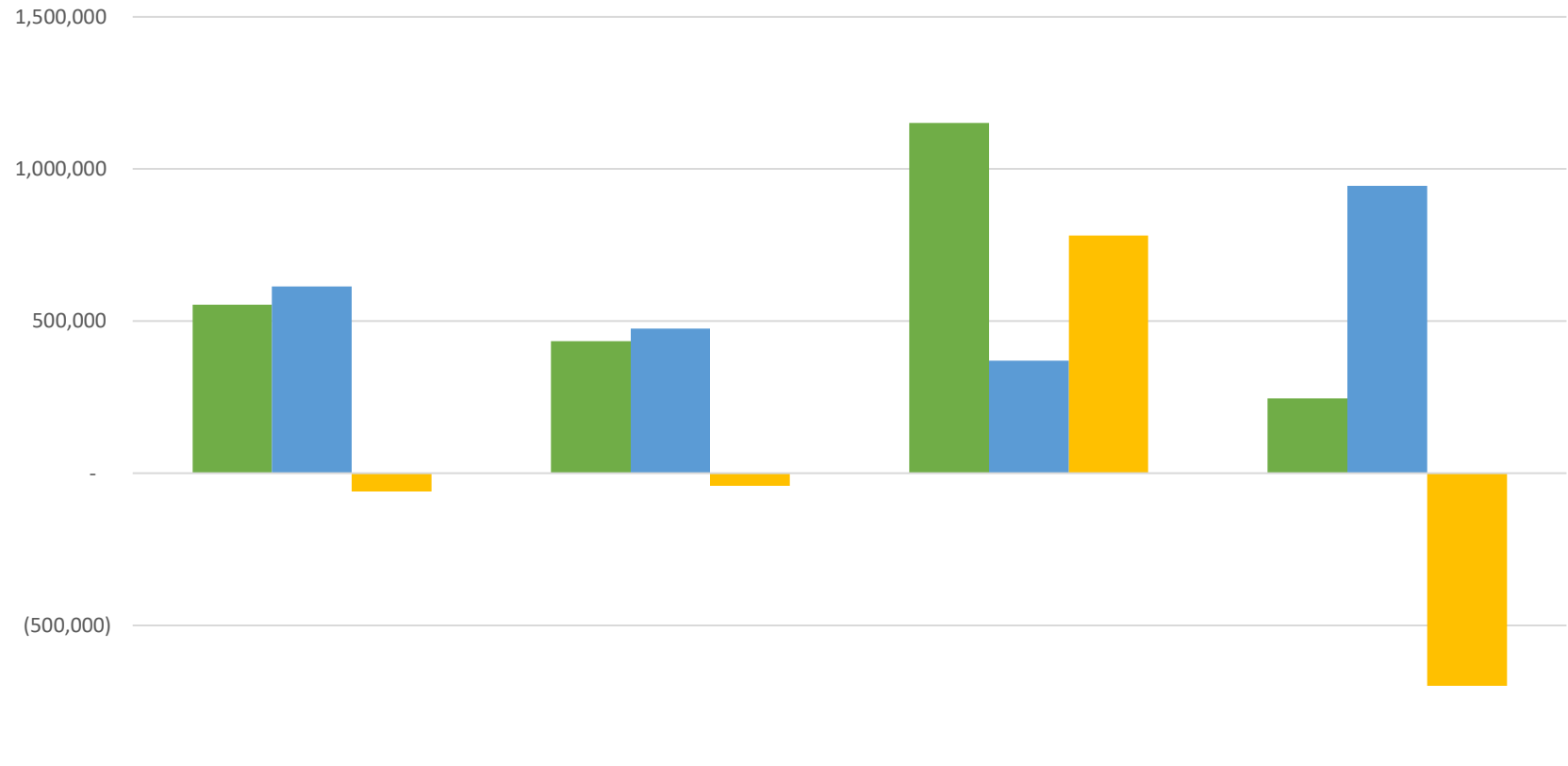
ERUs Actuals vs. ERUs Budget



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
ERU Actuals	81,865	85,270	94,463	98,545								
ERU Budget	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	554,223	433,757	1,151,589	246,020
■ Budget	614,106	476,060	369,830	945,448
■ Variance	(59,883)	(42,303)	781,760	(699,428)

Drainage Fund  
January



Waco Transit System Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Intergovernmental	5,627,540	2,405,033	3,222,507	42.7%	5,873,652	1,072,361	1,332,673	124.3%	1,875,847	529,187	28.2%	5,519,019
Other	2,169,042	647,485	1,521,557	29.9%	2,164,915	854,571	(207,085)	-24.2%	723,014	(75,529)	-10.4%	2,028,853
Charges for Services	826,507	232,672	593,835	28.2%	669,199	183,946	48,727	26.5%	275,502	(42,830)	-15.5%	594,924
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>8,623,089</b>	<b>3,285,191</b>	<b>5,337,898</b>	<b>38.1%</b>	<b>8,707,766</b>	<b>2,110,877</b>	<b>1,174,314</b>	<b>55.6%</b>	<b>2,874,363</b>	<b>410,828</b>	<b>14.3%</b>	<b>8,142,796</b>
<b>Non-Operating</b>												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	233,909	(233,909)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>701,728</b>	<b>-</b>	<b>701,728</b>	<b>0.0%</b>	<b>701,728</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>233,909</b>	<b>(233,909)</b>	<b>-100.0%</b>	<b>701,728</b>
<b>Revenues Total</b>	<b>9,324,817</b>	<b>3,285,191</b>	<b>6,039,626</b>	<b>35.2%</b>	<b>9,409,494</b>	<b>2,110,877</b>	<b>1,174,314</b>	<b>55.6%</b>	<b>3,108,272</b>	<b>176,919</b>	<b>5.7%</b>	<b>8,844,524</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	3,546,375	952,153	2,594,222	26.8%	3,518,277	922,213	29,940	3.2%	1,159,392	(207,239)	-17.9%	3,072,413
Supplies	651,894	472,998	178,895	72.6%	1,173,696	242,558	230,441	95.0%	217,298	255,701	117.7%	1,123,294
Purchased Professional Technical Services	701,081	392,854	308,227	56.0%	687,474	190,017	202,837	106.7%	233,694	159,160	68.1%	690,796
Other Purchased Services	604,198	265,140	339,057	43.9%	617,916	161,451	103,690	64.2%	201,399	63,741	31.6%	535,711
Employee Benefits	982,339	248,814	733,525	25.3%	891,990	221,477	27,337	12.3%	321,149	(72,335)	-22.5%	958,711
Maintenance	562,602	204,808	357,794	36.4%	777,858	180,985	23,823	13.2%	187,534	17,274	9.2%	542,753
Purchased Property Services	33,808	6,895	26,913	20.4%	28,555	7,112	(217)	-3.0%	11,269	(4,374)	-38.8%	27,744
Other	3,535	788	2,747	22.3%	3,535	582	206	35.4%	1,178	(390)	-33.1%	3,466
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>7,085,831</b>	<b>2,544,451</b>	<b>4,541,381</b>	<b>35.9%</b>	<b>7,699,301</b>	<b>1,926,394</b>	<b>618,056</b>	<b>32.1%</b>	<b>2,332,914</b>	<b>211,537</b>	<b>9.1%</b>	<b>6,954,889</b>
<b>Non-Operating</b>												
Capital Expenditures	2,111,881	1,018,552	1,093,329		1,213,424	-	1,018,552	0.0%	703,960	314,592	44.7%	1,018,552
Indirect - Cost Allocation Overhead	481,427	160,476	320,951	33.3%	504,686	184,586	(24,111)	-13.1%	160,476	0	0.0%	535,676
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>2,593,308</b>	<b>1,179,028</b>	<b>1,414,280</b>		<b>1,718,110</b>	<b>184,586</b>	<b>994,441</b>	<b>538.7%</b>	<b>864,436</b>	<b>314,592</b>	<b>36.4%</b>	<b>1,554,228</b>
<b>Expenses Total</b>	<b>9,679,139</b>	<b>3,723,478</b>	<b>5,955,661</b>	<b>38.5%</b>	<b>9,417,411</b>	<b>2,110,981</b>	<b>1,612,498</b>	<b>76.4%</b>	<b>3,197,350</b>	<b>526,129</b>	<b>16.5%</b>	<b>8,509,117</b>
<b>Revenues Over (Under) Expenses</b>	<b>(354,322)</b>	<b>(438,287)</b>	<b>83,965</b>		<b>(7,917)</b>	<b>(104)</b>	<b>(438,183)</b>		<b>(89,077)</b>	<b>(349,210)</b>		<b>335,407</b>





**Revenues** for the Waco Transit System are budgeted at \$9.3M for the 2023 fiscal year. This is a decrease from \$9.4M from the previous fiscal year. The fund has collected \$3.3M in operational revenues through the period. This is an increase of \$1.2M compared to the same period last year.

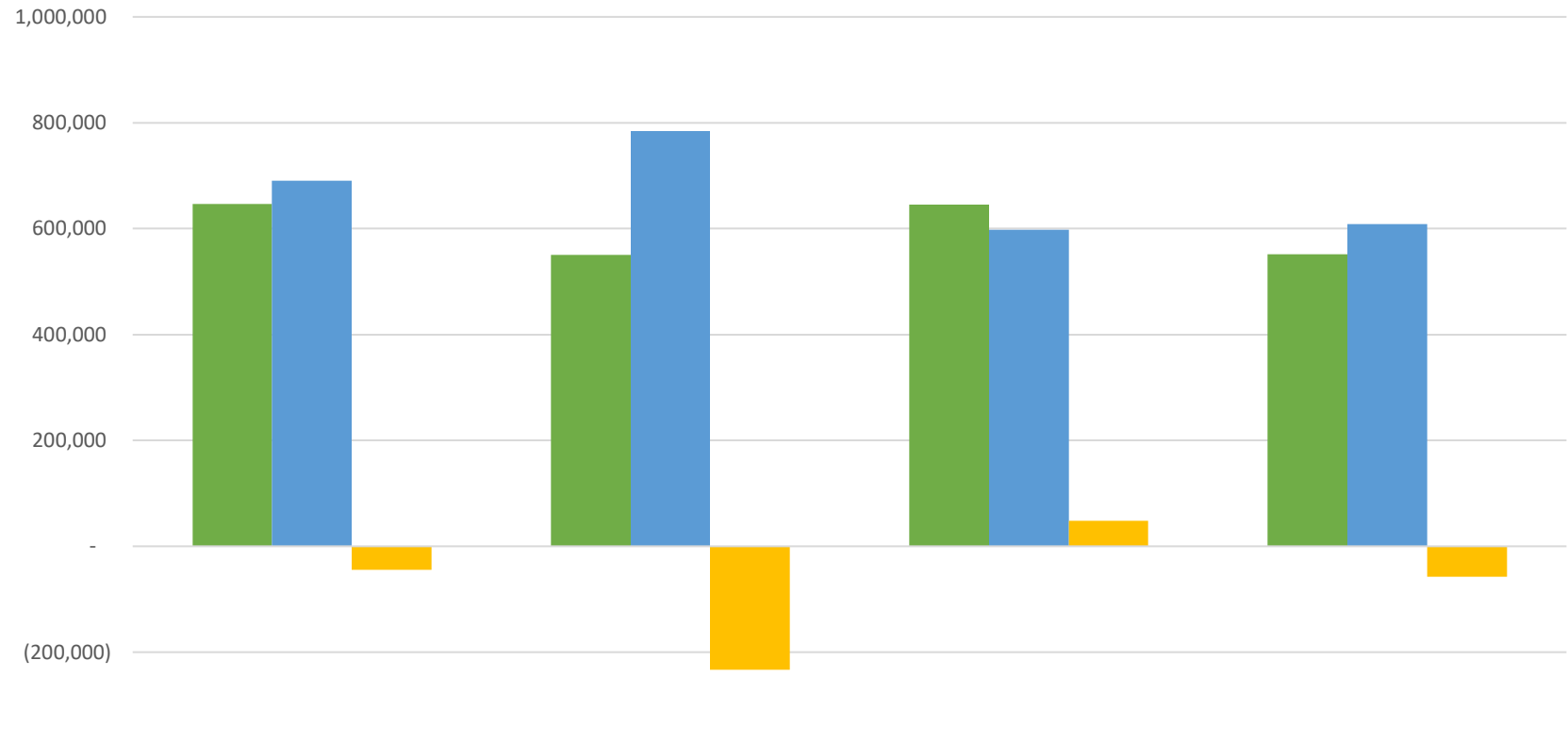
**Expenses** for Waco Transit System are budgeted at \$9.7M for the 2023 fiscal year, this is an increase from \$9.4M from the previous fiscal year. Through the period, the fund has spent \$3.7M. This is an increase of \$1.6M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$952K, which is an increase of \$30K as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.2M by \$207K or 17.9%.
- Purchased Professional Technical Services which totaled \$393K, an increase of \$203K compared to the same period last year. This is primarily due to encumbering \$263K for Central Texas Senior Ministry Mobility Services. This category is over the year-to-date monthly budgeted amount of \$234K by \$159K or 68.1%.
- Supplies which totaled \$473K, an increase of \$230K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$217K by \$256K or 117.7%.



### Monthly Actuals vs. Monthly Budget

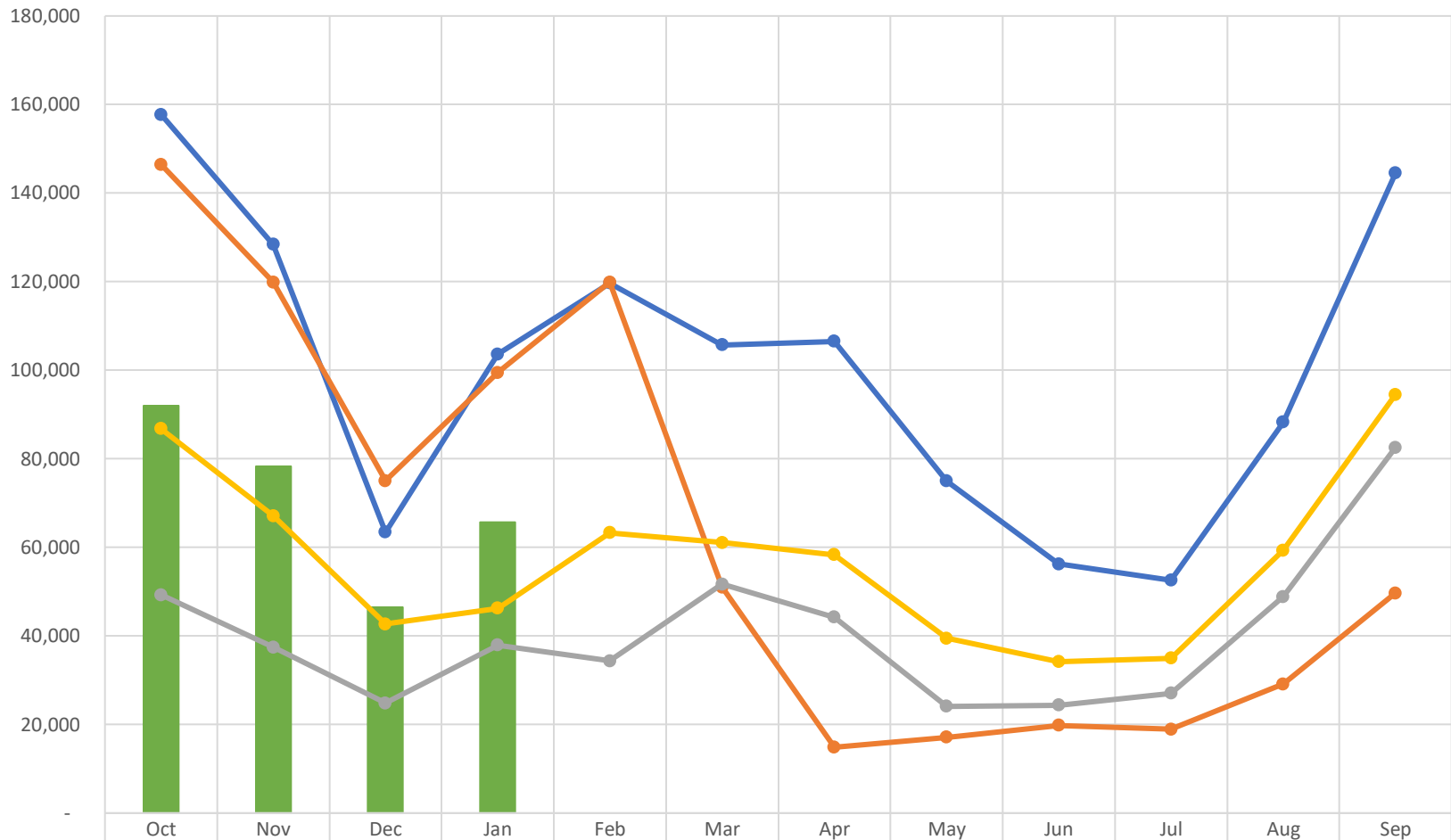


	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	646,620	550,949	645,621	551,054
■ Budget	690,817	784,093	597,931	608,007
■ Variance	(44,197)	(233,144)	47,690	(56,953)

Waco Transit System  
January



Waco Transit System Ridership



FY2023	92,003	78,305	46,492	65,708								
FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565
FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439	34,185	34,953	59,317	94,503

