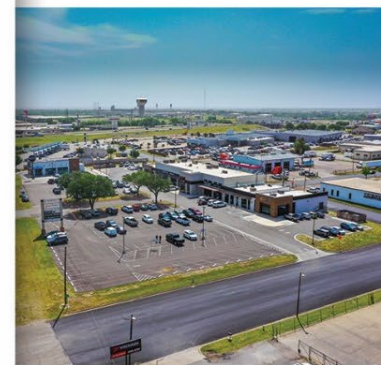
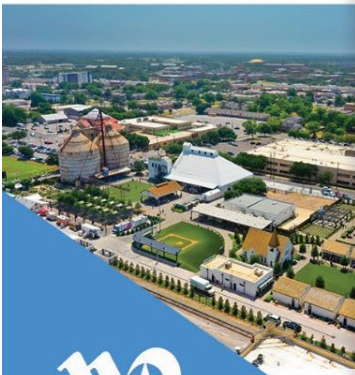


AUGUST FINANCIAL REPORT FY 2022

OFFICE OF MANAGEMENT AND BUDGET



CITY OF WACO

September 21, 2022

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ended August 31, 2022. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders).

General Fund Highlights:

- Revenues through the period totaled \$170M. This is over the year-to-date budget of \$157.2M by \$12.8M or 8.2%. Revenues are \$15.8M or 10.3% higher compared to the same period of FY 21. The projection for FY 22 is \$178.8M which is \$13.9M more than budgeted.
- Expenses through the period totaled \$159.2M. This is under the year-to-date monthly budget of \$159.7M by \$482K or 0.3%. Expenses are \$9.0M or 6.0% higher compared to the same period of FY 21. This is due to capital expenditures, increased personnel costs, and inflation. The projection for FY 22 is \$177.8M which is \$2.0M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance of \$15.0 million will not occur; fund balance is projected to increase by \$1.0M

Water Fund Highlights:

- Revenues through the period totaled \$55.3M. This is more than the year-to-date budget of \$52.5M by \$2.8M or 5.3%. Revenues are \$8.2M or 17.4% higher compared to the same period of FY 21. The projection for FY 22 is \$60.4M which is \$3.1M more than budgeted.
- Expenses through the period totaled \$56.5M. This is under the year-to-date budget of \$57.2M by \$683k or 1.2%. This is primarily a result of the timing of a transfer out for the Lake Brazos Dam Erosion Project occurring in September as opposed to August. Expenses are \$9.6M or 20.4% higher as compared to the same period of FY 21 primarily a result of capital expenditures. The projection for FY 22 is \$62.5M which is \$372K less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance is reduced from \$5.6M to \$2.2M.

Wastewater Fund Highlights:



- Revenues through the period totaled \$38.0M. This is over the year-to-date budget of \$35.4M by \$2.6M or 7.3%. Revenues are \$1.6M or 4.3% higher through the period of FY 22 compared to the same period of FY 21. The projection for FY 22 is \$41.4M which is \$2.8M more than budgeted.
- Expenses through the period totaled \$35.1M. This is under the year-to-date budget of \$36.4M by \$1.3M or 3.5%. This is primarily a result of decreased flows to WMARSS offset by debt service being budgeted monthly as opposed to when debt service payments are made. Expenses are \$1.7M or 5.1% higher through the period compared to the same period of the last year primarily a result of capital expenditures and interdepartmental billings. The projection for FY 22 is \$37.4M which is \$2.5M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance of \$1.3 million will not occur; fund balance is projected to increase \$4.0 million.

WMARSS Fund Highlights:

- Revenues through the period totaled \$10.8M. This is under the year-to-date budget of \$12.6M by \$1.7M or 13.8%. Revenues are \$516K or 4.5% lower in FY22 compared to FY21 through the same period. The projection for FY 22 is \$11.8M which is \$1.9M less than budgeted.
- Expenses through the period totaled \$11.3M. This is under the year-to-date budget of \$12.4M by \$1.1M or 8.7%. This is the result of reduced capital expenditures and operational expenses due to decreased flows. Expenses are \$3.7M or 48.2% higher as compared to the same period of FY 21. The projection for FY 22 is \$12.8M which is \$810K less than budgeted.
- Based on FY 22 projections, the planned increase of fund balance of \$69k will not occur and instead a drawdown of working capital of \$1.1M is projected.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$25.0M. This is over the year-to-date budget of \$20.9M by \$4.1M or 19.5%. Revenues are \$3.9M or 18.4% higher compared to the same period of FY 21. The projection for FY 22 is \$27.2M which is \$4.4M more than budgeted.
- Expenses through the period totaled \$21.1M. This is over the year-to-date budget of \$20.4M by \$624K or 3.1%. This is primarily due to increased maintenance and supplies expenses because of inflation. Expenses are \$1.2M or 6.2% higher compared to the same period of FY 21. The projection for FY 22 is \$23.2M which is \$574K more than budgeted.
- Based on FY 22 projections, the planned increase of fund balance will rise from \$136K to \$4.0M.



Airport Fund Highlights:

- Revenues through the period totaled \$2.8M. This is over the year-to-date budget of \$2.2M by \$592k or 27.0%. Revenues are \$64K or 2.3% higher as compared to the same period of FY 21. The projection for FY 22 is \$3.0M which is \$646K more than budgeted.
- Expenses through the period totaled \$3.0M. This is over the year-to-date budget of \$2.9M by \$32k or 1.1%. This is primarily due to transfer out for the Terminal Modernization Project. Expenses are \$920k or 44.9% higher compared to the same period of FY 21 due to the transfer out for the Terminal Modernization Project. The projection for FY 22 is \$3.2M which is \$55k less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$857K to \$156k.

Convention Services Fund Highlights:

- Revenues through the period totaled \$6.7M. This is over the year-to-date budget of \$5.4M by \$1.3M or 23.2%. Revenues are \$2.4M or 55.4% higher through the period as compared to same period of FY 21. This is primarily due to higher hotel motel tax revenues for the current fiscal year. The projection for FY 22 is \$7.3M which is \$1.4M more than budgeted.
- Expenses through the period totaled \$5.9M. This is under the year-to-date budget of \$6.7M by \$803K or 12.0%. This is primarily due to personnel costs being lower than budget due to vacancies. Expenses are \$3.7M or 163.7% higher through this period as compared to the same period of FY 21. Fiscal Year 2021 expenses were lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city which helped reduce expenses across the board for the fund given reduced activity at the Convention Center. The projection for FY 22 is \$6.4M which is \$1.1M less than budgeted.
- Based on FY 22 projections, the planned decrease of fund balance of \$1.5M will not occur and instead fund balance will increase by \$923K.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$1.3M. This is over the year-to-date budget of \$1.3M by \$76K or 6.0%. Revenues are \$111K or 9.0% higher as compared to the same period of FY 21. The projection for FY 22 is \$1.5M which is \$83K more than budgeted.



- Expenses through the period totaled \$1.4M. This is under the year-to-date budget of \$1.5M by \$111K or 7.3%. Expenses are \$32K or 2.2% lower as compared to the same period of FY 21 primarily a result of the one-time expenses for the comprehensive master plan in FY21. The projection for FY 22 is \$1.6M which is \$74K less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$325K to \$168K

Zoo Fund Highlights:

- Revenues through the period totaled \$5.4M. This is over the year-to-date budget of \$5.3M by \$92K or 1.7%. Revenues are \$906k or 14.3% lower as compared to the same period of FY 21 due to the \$1M reduction in General Fund support in FY22. The projection for FY 22 is \$5.9M which is \$100k more than budgeted.
- Expenses through the period totaled \$6.0M. This is under the year-to-date budget of \$6.2M by \$134K or 2.2%. Expenses are \$1.4M or 30.0% higher as compared to the same period of FY 21. The projection for FY 22 is \$6.8M which is \$176k less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will decrease from \$1.1M to \$846K.

Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$2.3M. This is over the year-to-date budget of \$2.1M by \$198K or 9.3%. Revenues are \$195K or 7.7% lower as compared to the same period of FY 21 due to decreasing the General Fund support in FY22. The projection for FY 22 is \$2.5M which is \$216k more than budgeted.
- Expenses through the period totaled \$2.2M. This is under the year-to-date budget of \$2.3M by \$144K or 6.2%. Expenses are \$350K or 18.9% higher as compared to the same period of FY 21. The projection for FY 22 is \$2.4M which is \$158K less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance of \$271K will not occur and Fund balance will increase by \$103K.



Drainage Fund Highlights:

- Revenues through the period totaled \$5.0M. This is under the year-to-date budget of \$5.2M by \$209K or 4.0%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$5.5M which is \$227K less than budgeted.
- Expenses through the period totaled \$3.2M. This is under the year-to-date budget of \$5.4M by \$2.2M or 40.2%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$4.7M which is \$1.2M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance of \$223K will not occur; fund balance is projected to increase by \$746K

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$6.3M. This is under the monthly budget of \$8.6M by \$2.4M or 27.4%. Revenues are \$557K or 9.8% higher as compared to the same period of FY 21. The projection for FY 22 is \$7.5M which is \$1.9M less than budgeted.
- Expenses through the period totaled \$6.3M. This is under the monthly budget of \$8.5M by \$2.1M or 25.2%. Expenses are \$627K or 11.0% higher as compared to the same period of FY 21. The projection for FY 22 is \$8.3M which is \$1.1M less than budgeted.
- Based on FY 22 projections, the planned drawdown of fund balance will increase from \$57K to \$805K.

Please contact me if you have any questions or comments about this report.

Respectfully,
Nicholas Szarpy
Director of Finance



General Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	FY 2022 YTD Monthly Budget Variance	FY 2022 YTD Monthly Budget Variance %	FY 2022 Forecast
Revenues												
Operating												
Property Tax	73,750,834	72,845,511	905,323	98.8%	66,297,422	68,954,420	3,891,091	5.6%	73,587,325	(741,814)	-1.0%	73,141,576
Sales Tax	43,600,094	48,853,002	(5,252,908)	112.0%	41,000,000	43,213,210	5,639,792	13.1%	40,072,846	8,780,155	21.9%	53,307,957
Business and occupation Fees	9,269,050	10,307,212	(1,038,162)	111.2%	9,561,776	9,196,393	1,110,819	12.1%	8,496,629	1,810,582	21.3%	11,244,231
Taxes (PILOT)	5,625,185	5,156,420	468,765	91.7%	5,353,541	4,907,221	249,199	5.1%	5,156,420	(0)	0.0%	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	4,691,352	216,213	95.6%	4,517,204	4,534,976	156,376	3.4%	4,498,601	192,751	4.3%	5,117,838
Other	2,544,795	2,447,607	97,188	96.2%	2,396,542	1,999,001	448,606	22.4%	2,332,729	114,878	4.9%	2,670,116
Intergovernmental	2,541,693	2,628,253	(86,560)	103.4%	3,125,917	2,075,618	552,635	26.6%	2,329,885	298,368	12.8%	2,867,185
Licenses and Permits	2,378,833	2,756,742	(377,909)	115.9%	1,927,949	2,467,481	289,261	11.7%	2,180,597	576,145	26.4%	3,007,355
Charges for Services	1,703,920	1,518,722	185,198	89.1%	1,190,520	1,196,953	321,768	26.9%	1,561,927	(43,205)	-2.8%	1,656,787
Fines	1,569,425	1,364,538	204,886	86.9%	942,373	1,413,381	(48,843)	-3.5%	1,438,639	(74,101)	-5.2%	1,488,587
Interest on Investments	122,000	837,284	(715,284)	686.3%	125,030	209,425	627,859	299.8%	111,833	725,450	648.7%	913,400
Net Merchandise Sale	117,766	369,312	(251,546)	313.6%	116,490	319,122	50,189	15.7%	107,952	261,359	242.1%	402,885
Contributions	75,616	692,037	(616,421)	915.2%	752,782	815,433	(123,396)	-15.1%	69,315	622,723	898.4%	754,950
Operating Total	148,206,776	154,467,990	(6,261,214)	104.2%	137,307,546	141,302,634	13,165,357	9.3%	141,944,698	12,523,292	8.8%	162,198,054
Non-Operating												
Indirect - Cost Allocation Overhead	9,879,790	9,047,070	832,720	91.6%	9,341,069	8,986,379	60,692	0.7%	9,056,474	(9,404)	-0.1%	9,879,790
Transfers In	3,530,000	3,525,833	4,167	99.9%	1,797,466	1,772,802	1,753,032	98.9%	3,235,833	290,000	9.0%	3,530,000
Interdepartmental Billing	3,239,000	2,987,506	251,496	92.2%	2,590,003	2,155,290	832,217	38.6%	2,969,085	18,421	0.6%	3,239,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	16,648,792	15,560,410	1,088,382	93.5%	13,728,538	12,914,470	2,645,940	20.5%	15,261,393	299,017	2.0%	16,648,792
Revenues Total	164,855,568	170,028,400	(5,172,833)	103.1%	151,036,084	154,217,103	15,811,297	10.3%	157,206,091	12,822,309	8.2%	178,846,846
Expenses												
Operating												
Salaries and Wages	75,271,324	64,632,222	10,639,102	85.9%	71,157,958	60,622,078	4,010,143	6.6%	64,889,072	(256,851)	-0.4%	74,973,377
Employee Benefits	27,534,300	22,863,574	4,670,726	83.0%	26,122,827	21,694,659	1,168,915	5.4%	24,176,466	(1,312,893)	-5.4%	26,070,284
Maintenance	11,385,472	9,600,194	1,785,278	84.3%	9,481,968	7,813,730	1,786,464	22.9%	10,436,683	(836,488)	-8.0%	10,472,939
Purchased Professional Technical Services	9,501,644	8,703,492	798,152	91.6%	6,888,738	4,465,107	4,238,384	94.9%	8,709,840	(6,348)	-0.1%	9,494,718
Supplies	7,947,028	8,069,893	(122,865)	101.5%	7,293,546	6,469,678	1,600,215	24.7%	7,284,776	785,117	10.8%	8,803,520
Other Purchased Services	4,858,366	4,250,088	608,277	87.5%	4,753,956	3,261,826	988,262	30.3%	4,453,502	(203,414)	-4.6%	4,636,460
Contracts with Others	3,467,848	2,897,202	570,646	83.5%	3,496,278	2,545,530	351,672	13.8%	3,178,860	(281,658)	-8.9%	3,467,848
Purchased Property Services	1,352,119	1,350,906	1,213	99.9%	1,374,802	1,111,273	239,633	21.6%	1,239,442	111,464	9.0%	1,473,716
Other	834,665	672,288	162,377	80.5%	1,356,747	781,616	(109,328)	-14.0%	765,110	(92,822)	-12.1%	733,405
Non-Operating												
Transfers Out - Cash CIP	19,800,000	19,800,000	-	100.0%	21,087,782	21,087,782	(1,287,782)	-6.1%	18,150,000	1,650,000	9.1%	19,800,000
Transfers Out	10,566,436	9,042,710	1,523,726	85.6%	18,298,411	16,761,051	(7,718,341)	-46.0%	9,685,900	(643,190)	-6.6%	10,566,436
Capital Expenditures	5,786,100	5,873,046	(86,946)	101.5%	2,283,545	2,191,075	3,681,971	168.0%	5,303,925	569,121	10.7%	5,786,100
Interdepartmental Billing	1,383,155	1,267,890	115,265	91.7%	1,510,822	1,384,785	(116,894)	-8.4%	1,267,892	(2)	0.0%	1,383,155
Indirect - Cost Allocation Overhead	136,671	161,337	(24,666)	118.0%	78,233	35,297	126,040	357.1%	125,282	36,056	28.8%	136,671
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	37,672,362	36,144,983	1,527,379	95.9%	43,258,793	41,459,990	(5,315,007)	-12.8%	34,532,999	1,611,985	4.7%	37,672,362
Expenses Total	179,825,127	159,184,841	20,640,286	88.5%	175,185,612	150,225,486	8,959,355	6.0%	159,666,750	(481,909)	-0.3%	177,798,628
Revenues Over/(Under) Expenses	(14,969,559)	10,843,559	(25,813,118)		(24,149,528)	3,991,617	6,851,942		(2,460,659)	13,304,218		1,048,218



Revenues for the General Fund are budgeted at \$164.9M for the 2022 fiscal year. The city has collected \$170.0M through the period. This is an increase of \$15.8M over the same period last year. The largest variance was in sales tax revenues with an increase of \$5.6M from this time last year. The next largest year-to-year variance is property tax revenues at \$3.9M. Further, transfers in are higher this year compared to last year because of the transfer from the Special Projects Reserve Fund of \$3.2M for work related to the Pavilion Project.

Operating revenues for the period totaled \$154.5M, which is an increase of \$13.2M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year's budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$72.8M, or 98.8% of budget through the period.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M originally budgeted for the previous year. The city has collected \$48.9M through the period. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.

Property taxes and sales tax collection account for about 80% of operating revenues.



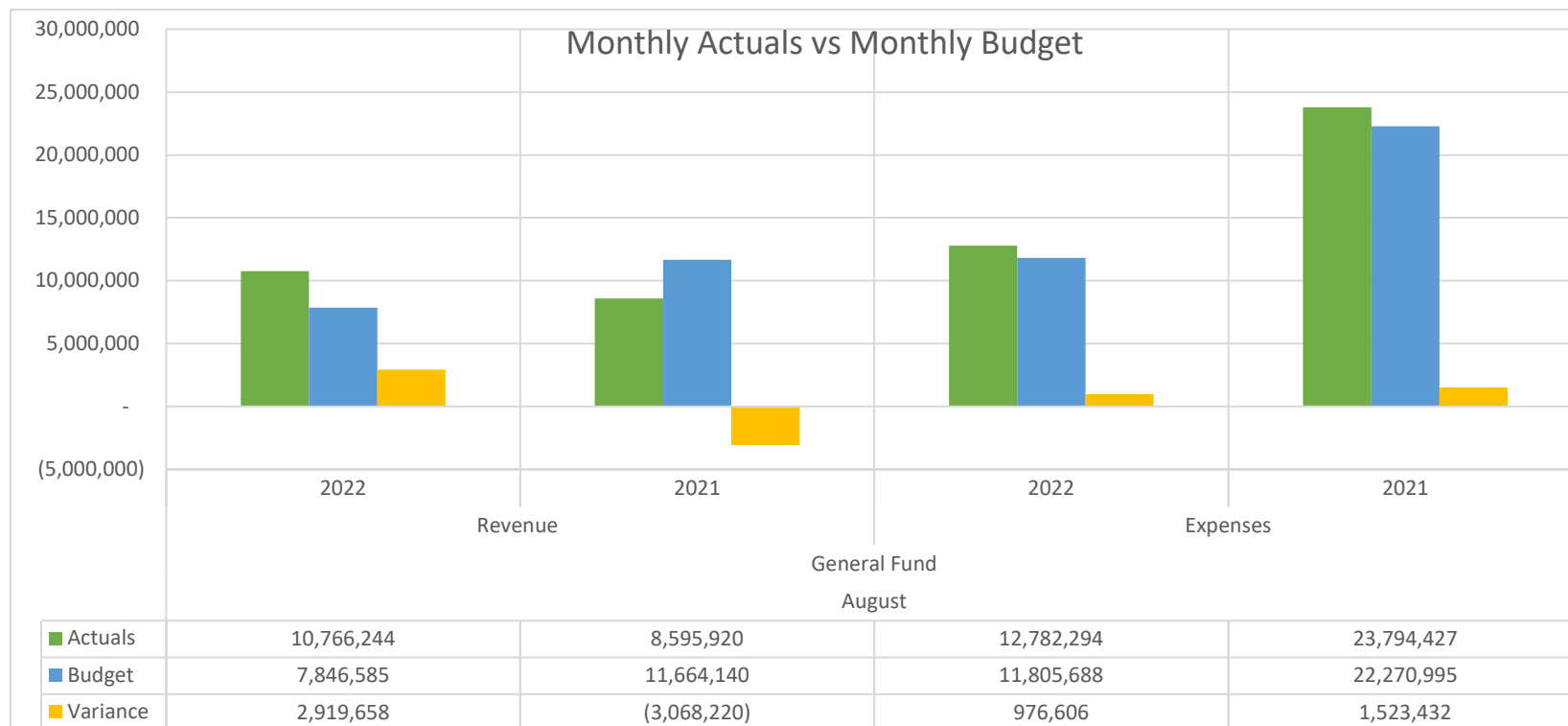
Expenses for the General Fund are budgeted at \$179.8M for the 2022 fiscal year. Through the period, the fund has spent and encumbered \$159.2M which is a \$9.0M increase compared to last year, from increased capital expenditures, increases in personnel costs including the city's minimum wage to \$15 per hour, and increased costs due to inflation.



The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$64.6M, which is an increase of about \$4.0M compared to last year. This is a result of increased wages for employees as well as \$431K in payouts related to the COVID-19 vaccine incentive. This category is under the monthly year to date budgeted amount of \$64.9M by \$257K or 0.4% due to vacant positions across the fund.
- Employee Benefits, the second largest expense budget, totaled \$22.9M, which is an increase of \$1.2M compared to last year. This category is under the monthly year to date budgeted amount of \$24.2M by \$1.3M or 5.4%. due to vacant positions across the fund. Health benefits are budgeted as a flat rate and paid only when a position is filled.
- Maintenance services totaled \$9.6M which is an increase of \$1.8M compared to last year. This category is under the monthly year to date budgeted amount of \$10.4M by \$836K or 8.0% due to shortages in materials which has led to reduced purchasing.

Fiscal Year 2021 included one-time transfers out to reallocate assigned fund balance to its intended purposes including economic development and capital projects. August 2021 included an increase of sales tax revenues that transferred to the special projects reserve fund totaling \$4.0M.



Water Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	53,719,175	51,639,267	2,079,908	96.1%	53,761,060	44,970,983	6,668,284	14.8%	49,242,577	2,396,690	4.9%	56,333,746
Other	456,410	631,631	(175,221)	138.4%	292,393	594,663	36,968	6.2%	418,376	213,256	51.0%	689,052
Interest on Investments	60,000	251,311	(191,311)	418.9%	48,000	83,153	168,158	202.2%	55,000	196,311	356.9%	274,157
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	54,235,585	52,522,209	1,713,376	96.8%	54,101,453	45,648,799	6,873,411	15.1%	49,715,953	2,806,256	5.6%	57,296,956
Non-Operating												
Interdepartmental Billing	2,909,143	2,666,718	242,425	91.7%	1,447,303	1,326,666	1,340,052	101.0%	2,666,714	4	0.0%	2,909,143
Transfers In	145,042	132,955	12,087	91.7%	145,042	145,042	(12,087)	-8.3%	132,955	(0)	0.0%	145,042
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,054,185	2,799,673	254,512	91.7%	1,592,345	1,471,708	1,327,965	90.2%	2,799,670	4	0.0%	3,054,185
Revenues Total	57,289,770	55,321,882	1,967,888	96.6%	55,693,798	47,120,507	8,201,376	17.4%	52,515,623	2,806,260	5.3%	60,351,141
Expenses												
Operating												
Salaries and Wages	6,252,181	5,002,193	1,249,988	80.0%	5,641,376	4,642,101	360,092	7.8%	5,389,811	(387,618)	-7.2%	5,802,544
Supplies	5,273,438	4,971,083	302,355	94.3%	4,968,880	3,842,434	1,128,648	29.4%	4,833,985	137,098	2.8%	5,422,999
Maintenance	4,694,909	4,189,911	504,997	89.2%	4,738,655	3,113,386	1,076,525	34.6%	4,303,666	(113,755)	-2.6%	4,570,812
Employee Benefits	2,478,358	1,972,504	505,854	79.6%	2,432,921	1,846,306	126,198	6.8%	2,186,217	(213,713)	-9.8%	2,238,819
Purchased Professional Technical Services	1,757,181	1,514,882	242,299	86.2%	1,595,953	998,002	516,880	51.8%	1,610,749	(95,867)	-6.0%	1,652,599
Other Purchased Services	1,162,189	1,055,255	106,934	90.8%	1,388,296	1,304,930	(249,675)	-19.1%	1,065,339	(10,085)	-0.9%	1,151,187
Other	725,000	545,225	179,775	75.2%	3,477,808	539,101	6,124	1.1%	664,583	(119,358)	-18.0%	594,791
Purchased Property Services	177,760	160,120	17,640	90.1%	186,002	129,368	30,752	23.8%	162,946	(2,826)	-1.7%	174,677
Contracts with Others	7,123	7,123	-	100.0%	7,123	7,123	-	0.0%	6,529	594	9.1%	7,123
Operating Total	22,528,139	19,418,296	3,109,843	86.2%	24,437,015	16,422,752	2,995,544	18.2%	20,223,828	(805,532)	-4.0%	21,615,551
Non-Operating												
Transfers Out - Debt Service	20,132,526	20,067,174	65,352	99.7%	19,748,478	19,729,095	338,079	1.7%	18,454,816	1,612,358	8.7%	20,132,526
Capital Expenditures	5,852,442	5,600,996	251,446	95.7%	867,244	244,747	5,356,249	2188.5%	5,364,738	236,257	4.4%	5,852,442
Transfers Out - Cash CIP	4,000,000	1,500,000	2,500,000	37.5%	1,500,000	1,500,000	-	0.0%	3,666,667	(2,166,667)	-59.1%	4,000,000
Taxes (PILOT)	3,964,917	3,634,507	330,410	91.7%	3,808,039	3,490,564	143,943	4.1%	3,634,507	-	0.0%	3,964,917
Indirect - Cost Allocation Overhead	2,941,255	2,696,150	245,105	91.7%	2,660,936	2,439,096	257,054	10.5%	2,696,150	(0)	0.0%	2,941,255
Business and occupation Fees (Enterprise Funds)	2,148,767	1,969,703	179,064	91.7%	2,150,442	1,971,156	(1,453)	-0.1%	1,969,703	0	0.0%	2,148,767
Interdepartmental Billing	1,262,612	1,102,578	160,034	87.3%	1,273,150	1,168,554	(65,976)	-5.6%	1,157,394	(54,817)	-4.7%	1,262,612
Other	55,414	55,414	-	100.0%	63,600	-	55,414	0.0%	50,796	4,618	9.1%	60,452
Depreciation & Amortization	-	490,379	(490,379)	0.0%	-	1,384	488,995	35341.5%	-	490,379	0.0%	534,958
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	40,357,933	37,116,900	3,241,032	92.0%	32,071,888	30,544,595	6,572,306	21.5%	36,994,772	122,129	0.3%	40,897,929
Expenses Total	62,886,072	56,535,197	6,350,875	89.9%	56,508,903	46,967,346	9,567,850	20.4%	57,218,600	(683,403)	-1.2%	62,513,480
Revenues Over/(Under) Expenses	(5,596,302)	(1,213,314)	(4,382,987)		(815,105)	153,160	(1,366,474)		(4,702,977)	3,489,663		(2,162,340)



Revenues for the Water fund are budgeted at just over \$57.3M for the 2022 fiscal year. The city has collected \$55.3M through the period. This is an increase of \$8.2M over the same period last year. Actual revenues for the period are over the monthly budgeted amount of \$52.5M by \$2.8M or 5.3%.

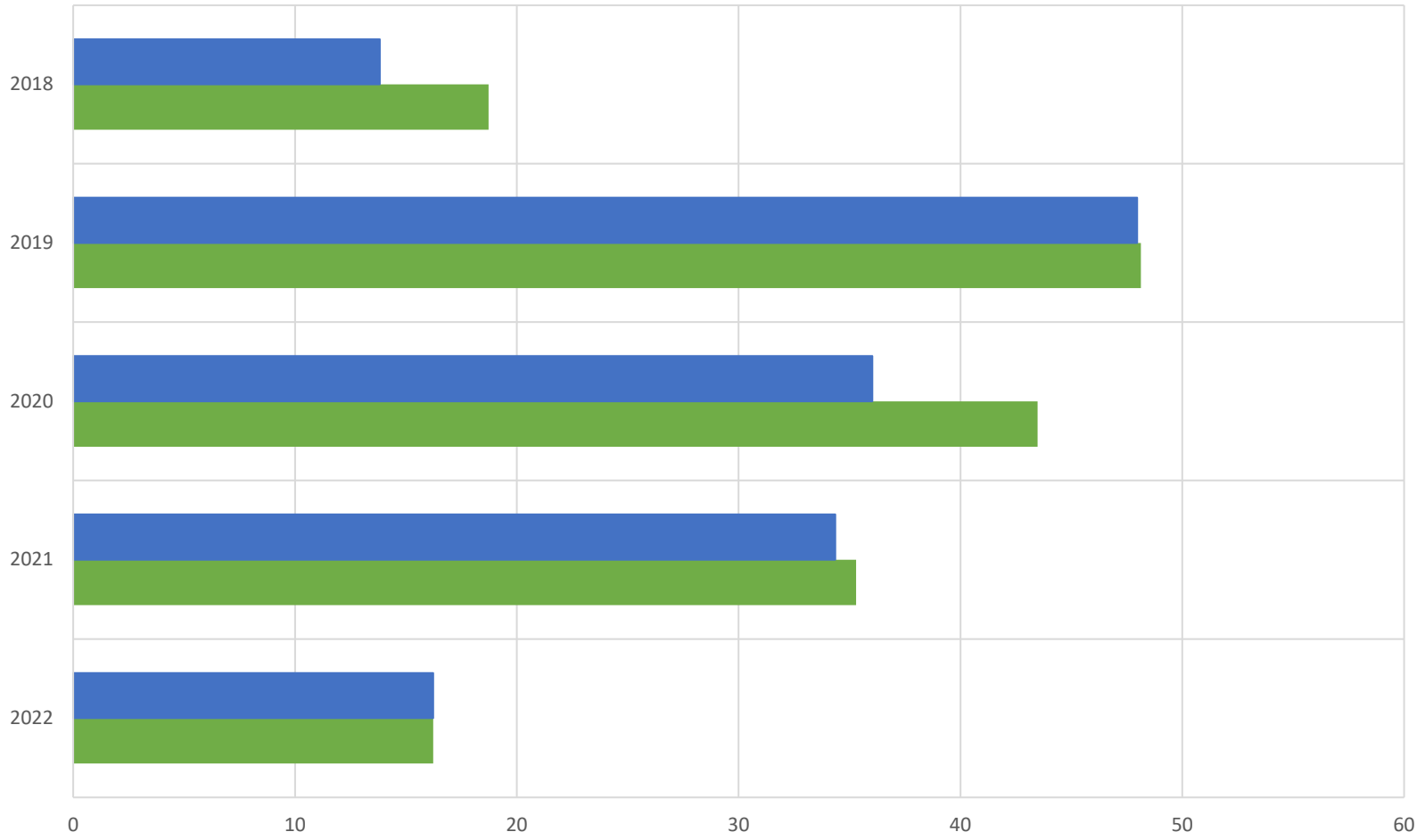
Expenses for the Water fund are budgeted at about \$62.9M for the 2022 fiscal year. Actual expenses total \$56.5M, through the period. This is lower than the monthly budgeted amount of \$57.2M by \$683K or 1.2%. This is primarily a result of the timing of a transfer out for the Lake Brazos Dam Erosion Project occurring in September as opposed to August.

Through the period the Water fund has spent \$56.5M, an increase of \$9.6M. This is related to capital expenditures which increased \$5.4M this fiscal year compared to FY21 primarily related to the acquisition of the Smith Bend Ranch including 2,153-acre feet of water rights. The three largest operational expenses were:

- Supplies which totaled \$5.0M, an increase of \$1.1M over the same period last year. This is primarily due to encumbrances and increases in chemical costs due to inflation. This category is over the year-to-date monthly budgeted amount of \$4.8M by \$137K or 2.8%.
- Salaries and Wages which totaled \$5.0M, an increase of \$360K over the same period last year. This category is under the year-to-date monthly budgeted amount of \$5.4M by \$388K or 7.2%. This is primarily due to vacant positions across the fund.
- Maintenance which totaled \$4.2M, an increase of \$1.1M over the same period last year. This category is under the year-to-date monthly budgeted amount of \$4.3M by \$114K or 2.6%.



Rainfall Total

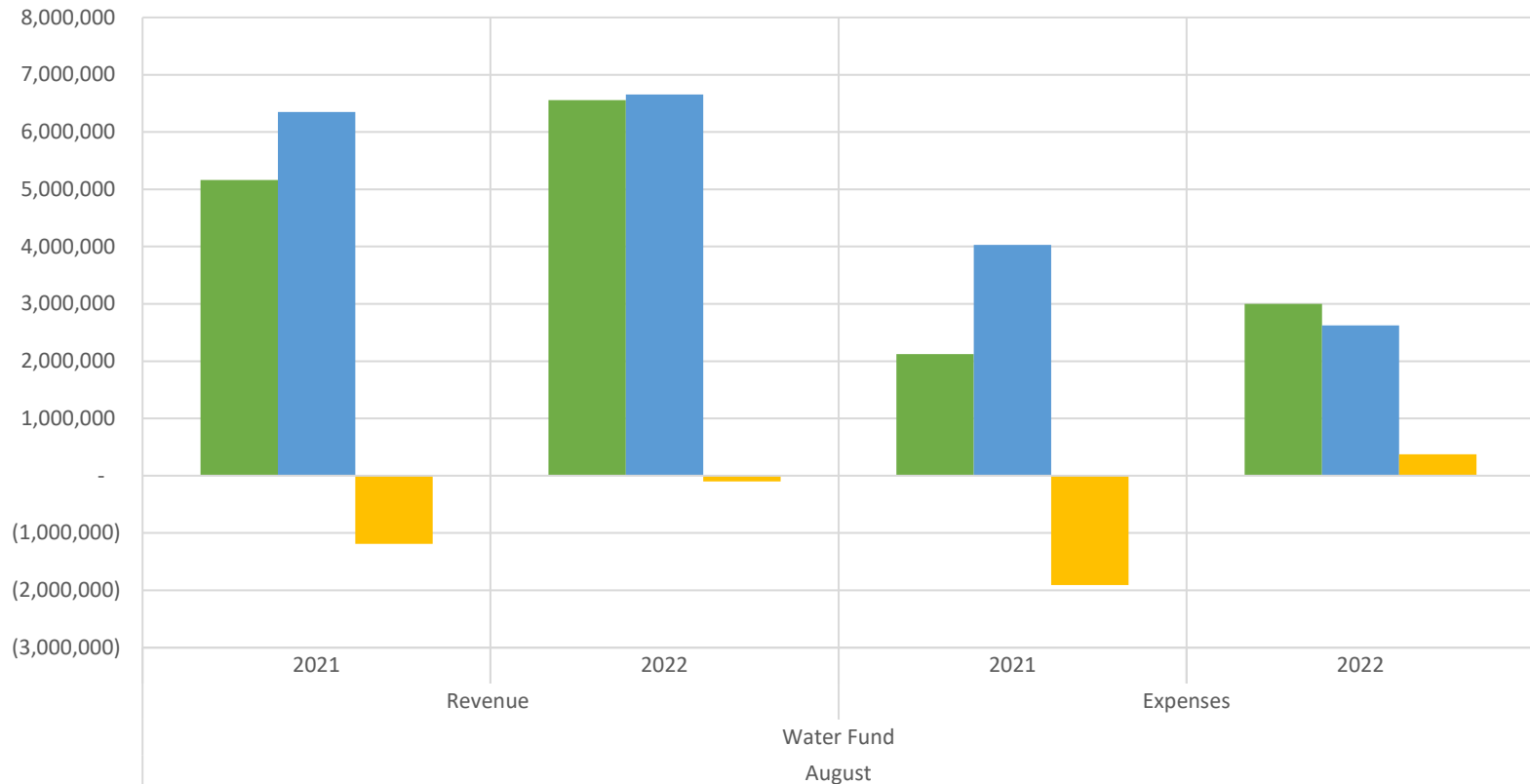


	2022	2021	2020	2019	2018
■ YTD	16.23	34.36	36.03	47.97	13.83
■ Total	16.23	35.3	43.48	48.14	18.73

■ YTD ■ Total



Monthly Actuals Vs Monthly Budget



	2021	2022	2021	2022
■ Actuals	5,162,093	6,554,192	2,121,921	3,000,404
■ Budget	6,351,932	6,653,963	4,029,004	2,624,538
■ Variance	(1,189,839)	(99,771)	(1,907,083)	375,866



Wastewater Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	38,090,137	37,385,010	705,127	98.1%	38,933,133	34,989,111	2,395,899	6.8%	34,915,959	2,469,051	7.1%	40,783,647
Interest on Investments	46,000	165,747	(119,747)	360.3%	23,000	60,903	104,844	172.1%	42,167	123,580	293.1%	180,815
Contributions	-	-	-	0.0%	-	909,858	(909,858)	-100.0%	-	-	0.0%	-
Other	-	-	-	0.0%	-	34,600	(34,600)	-100.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	38,136,137	37,550,757	585,380	98.5%	38,956,133	35,994,472	1,556,285	4.3%	34,958,126	2,592,631	7.4%	40,964,462
Non-Operating												
Transfers In	442,937	406,026	36,911	91.7%	441,686	410,940	(4,914)	-1.2%	406,026	(0)	0.0%	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	442,937	406,026	36,911	91.7%	441,686	410,940	(4,914)	-1.2%	406,026	(0)	0.0%	442,937
Revenues Total	38,579,074	37,956,782	622,292	98.4%	39,397,819	36,405,412	1,551,371	4.3%	35,364,151	2,592,631	7.3%	41,407,399
Expenses												
Operating												
Other	9,988,473	7,384,680	2,603,794	73.9%	11,548,502	7,427,798	(43,118)	-0.6%	9,156,101	(1,771,421)	-19.3%	8,056,014
Salaries and Wages	2,560,474	2,160,774	399,700	84.4%	2,223,340	1,941,305	219,470	11.3%	2,207,305	(46,531)	-2.1%	2,506,498
Maintenance	1,963,018	1,529,996	433,022	77.9%	1,875,468	1,471,942	58,054	3.9%	1,799,433	(269,438)	-15.0%	1,669,086
Employee Benefits	1,053,496	828,089	225,407	78.6%	924,526	749,196	78,892	10.5%	928,675	(100,587)	-10.8%	941,052
Supplies	613,200	511,396	101,804	83.4%	563,068	407,676	103,720	25.4%	562,100	(50,704)	-9.0%	557,887
Purchased Professional Technical Services	589,088	461,985	127,102	78.4%	470,484	269,535	192,450	71.4%	539,997	(78,012)	-14.4%	503,984
Other Purchased Services	212,894	182,963	29,931	85.9%	202,613	172,505	10,458	6.1%	195,152	(12,190)	-6.2%	199,596
Purchased Property Services	24,178	14,628	9,550	60.5%	22,693	20,323	(5,695)	-28.0%	22,163	(7,535)	-34.0%	15,958
Operating Total	17,004,820	13,074,511	3,930,310	76.9%	17,830,694	12,460,279	614,232	4.9%	15,410,927	(2,336,416)	-15.2%	14,450,075
Non-Operating												
Transfers Out - Debt Service	13,975,474	13,958,734	16,740	99.9%	14,357,675	14,356,451	(397,717)	-2.8%	12,810,851	1,147,883	9.0%	13,975,474
Interdepartmental Billing	2,977,814	2,729,663	248,151	91.7%	2,077,580	1,904,927	824,736	43.3%	2,729,663	(0)	0.0%	2,977,814
Business and occupation Fees (Enterprise Funds)	1,523,605	1,396,638	126,967	91.7%	1,557,325	1,427,492	(30,854)	-2.2%	1,396,638	(0)	0.0%	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	1,103,251	100,296	91.7%	1,359,038	1,245,739	(142,488)	-11.4%	1,103,251	(0)	0.0%	1,203,547
Taxes (PILOT)	1,145,758	1,050,278	95,480	91.7%	1,057,215	969,078	81,200	8.4%	1,050,278	(0)	0.0%	1,145,758
Capital Expenditures	1,091,870	819,194	272,676	75.0%	654,676	24,876	794,318	3193.1%	1,000,881	(181,687)	-18.2%	1,091,870
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	916,667	83,333	9.1%	1,000,000
Depreciation & Amortization	-	-	-	0.0%	-	50,278	(50,278)	-100.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,918,068	22,057,759	860,310	96.2%	22,063,509	20,978,841	1,078,918	5.1%	21,008,229	1,049,529	5.0%	22,918,068
Expenses Total	39,922,889	35,132,269	4,790,619	88.0%	39,894,203	33,439,120	1,693,150	5.1%	36,419,156	(1,286,887)	-3.5%	37,368,143
Revenues Over/(Under) Expenses	(1,343,815)	2,824,513	(4,168,327)		(496,384)	2,966,292	(141,779)		(1,055,005)	3,879,518		4,039,256



Revenues for the Wastewater fund are budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease from \$39.4M from the previous fiscal year. The city has collected \$38.0M through the period. This is an increase of \$1.6M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$35.4M by \$2.6M or 7.3%.

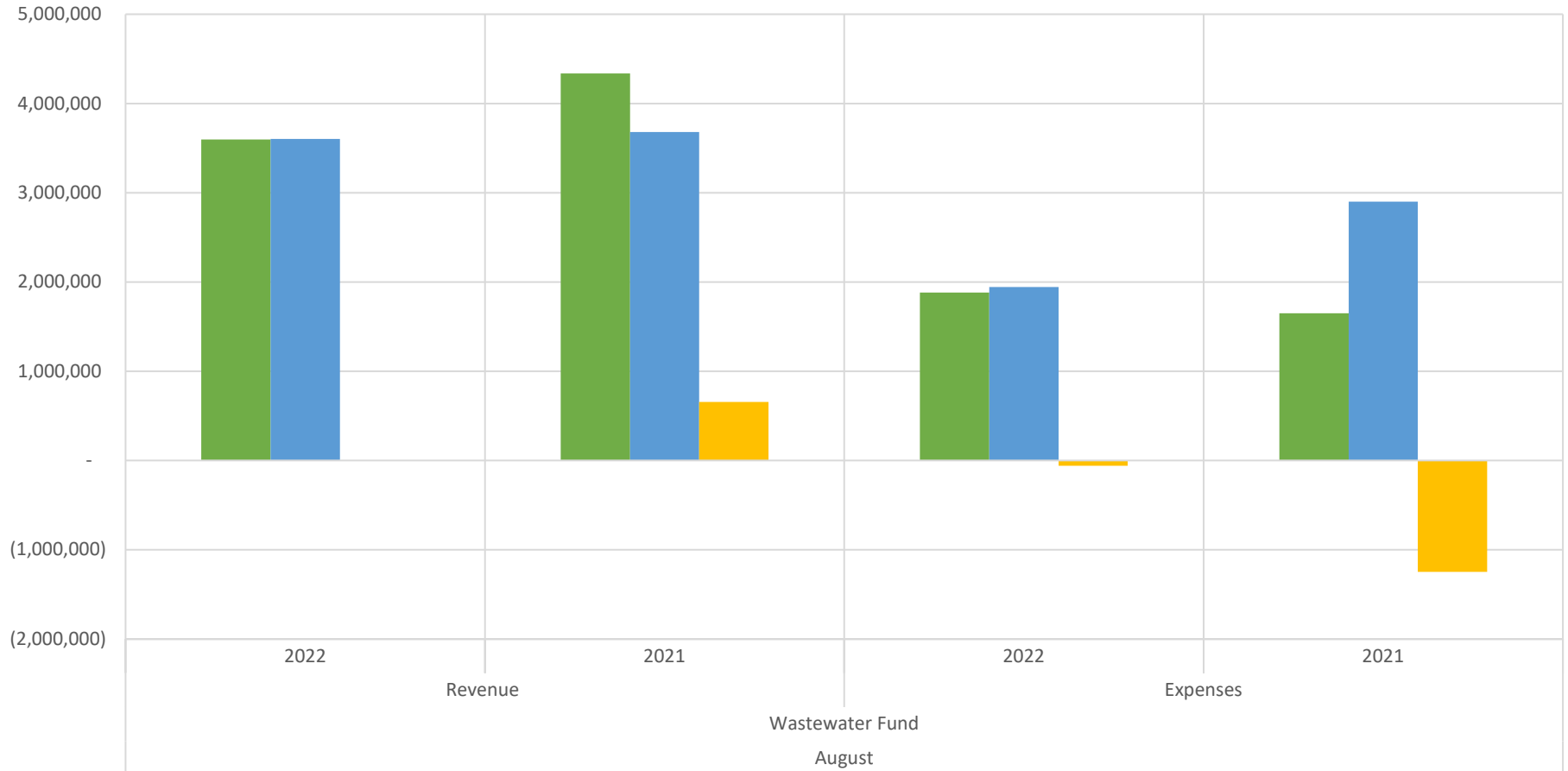
Expenses for the Wastewater fund are budgeted at nearly \$39.9M for the 2022 fiscal year, this is a slight increase from \$39.9M for the 2021 fiscal year. Through the period, the fund has spent \$35.1M, an increase of \$1.7M from the same period in fiscal year 2021. Actual expenses for the period are under the monthly budgeted amount of \$36.4M by \$1.3M or 3.5%.

The three largest operational expenses for the period were:

- Other which totaled \$7.4M, a decrease of \$43K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$9.2M by \$1.8M or 19.3%. This expense category is for payments made by the Wastewater Fund to WMARSS for the treatment of wastewater flows. The decrease is the result of reduced flows because of the drier year.
- Salaries and Wages which totaled \$2.2M, an increase of \$219K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.2M by \$47K or 2.1% due to vacancies.
- Maintenance which totaled \$1.5M, an increase of \$58K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.8M by \$269K or 15.0% due to timing of maintenance work being completed.



Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	3,597,567	4,335,160	1,881,633	1,650,786
Budget	3,602,336	3,680,082	1,942,095	2,899,026
Variance	(4,769)	655,078	(60,462)	(1,248,241)



WMARSS Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	13,556,859	10,623,994	2,932,865	78.4%	12,652,702	11,179,294	(555,300)	-5.0%	12,427,121	(1,803,127)	-14.5%	11,589,811
Other	14,500	15,620	(1,120)	107.7%	14,876	17,333	(1,713)	-9.9%	13,292	2,328	17.5%	17,040
Interest on Investments	3,000	63,000	(60,000)	2100.0%	9,000	8,416	54,583	648.5%	2,750	60,250	2190.9%	68,727
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	13,574,359	10,702,613	2,871,746	78.8%	12,676,578	11,205,043	(502,430)	-4.5%	12,443,162	(1,740,549)	-14.0%	11,675,578
Non-Operating												
Transfers In	160,452	147,081	13,371	91.7%	160,452	160,452	(13,371)	-8.3%	147,081	-	0.0%	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	160,452	147,081	13,371	91.7%	160,452	160,452	(13,371)	-8.3%	147,081	-	0.0%	160,452
Revenues Total	13,734,811	10,849,694	2,885,117	79.0%	12,837,030	11,365,495	(515,801)	-4.5%	12,590,243	(1,740,549)	-13.8%	11,836,030
Expenses												
Operating												
Supplies	2,740,346	2,241,599	498,746	81.8%	2,394,848	2,015,023	226,576	11.2%	2,511,983	(270,384)	-10.8%	2,445,381
Maintenance	1,961,138	1,587,963	373,175	81.0%	1,996,667	1,307,617	280,346	21.4%	1,797,710	(209,747)	-11.7%	1,732,323
Salaries and Wages	1,854,021	1,475,679	378,342	79.6%	1,606,320	1,382,639	93,041	6.7%	1,598,294	(122,615)	-7.7%	1,711,788
Purchased Professional Technical Services	1,109,667	935,400	174,268	84.3%	1,041,098	605,783	329,617	54.4%	1,017,195	(81,795)	-8.0%	1,020,436
Employee Benefits	699,020	564,818	134,202	80.8%	685,942	530,374	34,444	6.5%	615,635	(50,818)	-8.3%	642,002
Other Purchased Services	276,645	253,927	22,718	91.8%	258,750	224,909	29,018	12.9%	253,591	336	0.1%	277,011
Purchased Property Services	84,404	78,441	5,964	92.9%	85,515	74,645	3,796	5.1%	77,370	1,070	1.4%	85,571
Other	-	-	-	-	1,953,191	-	-	0.0%	-	-	0.0%	-
Operating Total	8,725,242	7,137,827	1,587,415	81.8%	10,022,331	6,140,990	996,836	16.2%	7,871,780	(733,953)	-9.3%	7,914,513
Non-Operating												
Capital Expenditures	2,257,529	1,601,688	655,841	70.9%	1,803,728	148,726	1,452,963	976.9%	2,069,402	(467,714)	-22.6%	2,257,529
Transfers Out	1,856,998	1,826,252	30,746	98.3%	706,083	675,278	1,150,973	170.4%	1,702,248	124,004	7.3%	1,856,998
Indirect - Cost Allocation Overhead	825,329	756,552	68,777	91.7%	731,665	670,670	85,882	12.8%	756,552	0	0.0%	825,329
Interdepartmental Billing	223	204	19	91.7%	5,378	5,352	(5,148)	-96.2%	204	(0)	0.0%	223
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	4,940,079	4,184,696	755,383	84.7%	3,246,854	1,500,026	2,684,670	179.0%	4,528,406	(343,710)	-7.6%	4,940,079
Expenses Total	13,665,321	11,322,523	2,342,798	82.9%	13,269,185	7,641,016	3,681,506	48.2%	12,400,186	(1,077,663)	-8.7%	12,854,592
Revenues Over/(Under) Expenses	69,490	(472,829)	542,319		(432,155)	3,724,479	(4,197,307)		190,057	(662,886)		(1,018,562)



Revenues for the WMARSS Fund are budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase from the \$12.8M for the previous fiscal year. The city has collected \$10.8M through the period. This is a decrease of \$516K compared to the same period last year. Actual revenues for the period are under the year-to-date monthly budgeted amount of \$12.6M by \$1.7M or 13.8%. This is a result of decreased flows to WMARSS due to drier weather.

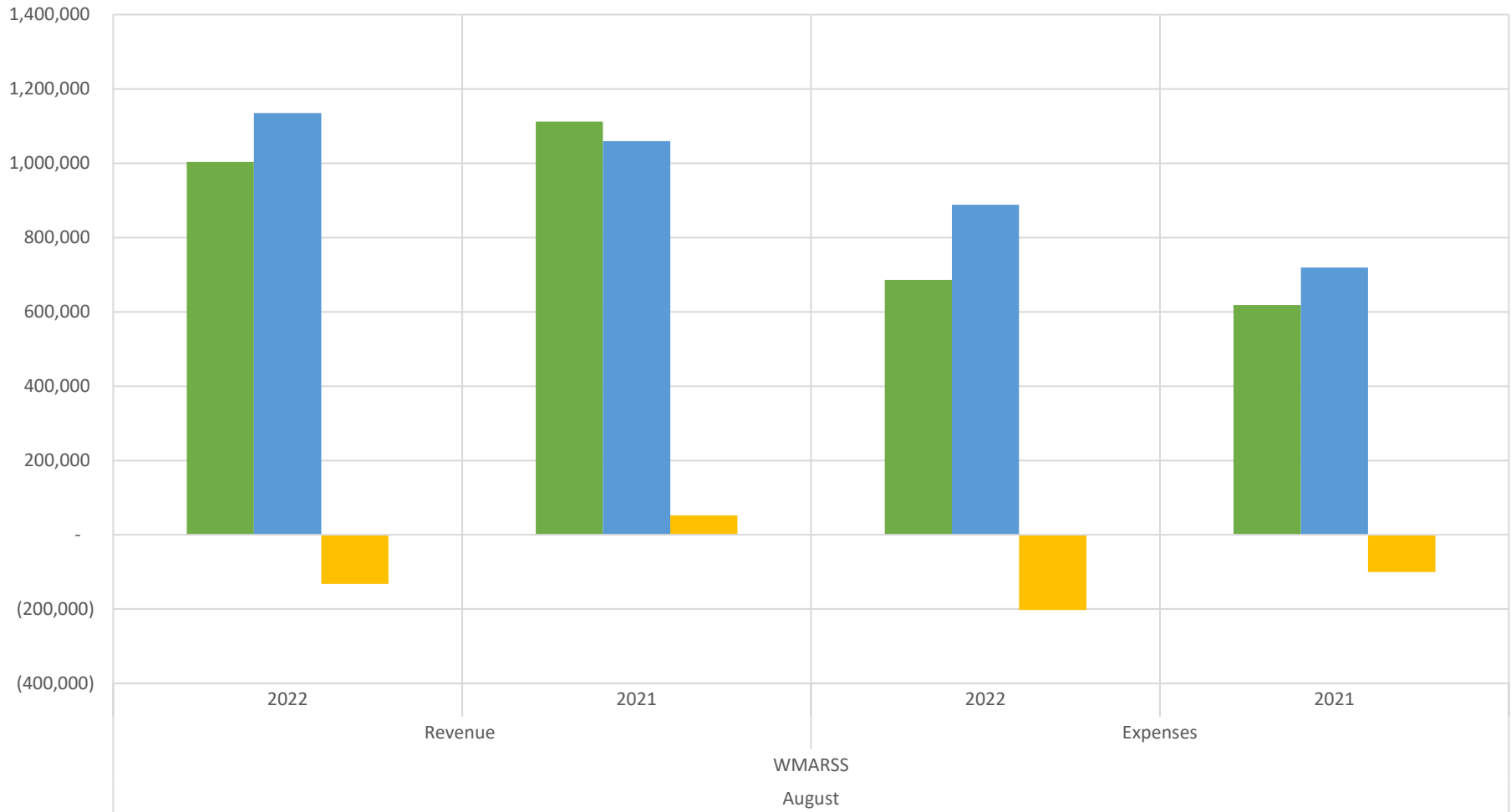
Expenses for the WMARSS fund are budgeted at \$13.7M for the 2022 fiscal year, this is an increase from the \$13.3M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$11.3M which represents an increase of \$3.7M from last year. This is the result of transferring out funds for debt service and increased capital expenditures. Actual expenses for the period are under the monthly budgeted amount of \$12.4M by \$1.1M or 8.7%.

The three largest operational expenses for the period were:

- Supplies which totaled, \$2.2M, an increase of \$227K compared to the same period last year. The year over year increase is primarily a result of increased supplies costs because of inflation. This category is under the year-to-date monthly budgeted amount of \$2.5M by \$270K or 10.8%.
- Maintenance which totaled \$1.6M, an increase of \$280K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.8M by \$210K or 11.7%.
- Salaries and Wages, which totaled \$1.5M, an increase of \$93K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.6M by \$123K or 7.7%. This primarily due to vacant positions across the fund.



Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	1,003,103	1,111,690	685,937	618,721
Budget	1,134,914	1,059,475	888,136	718,849
Variance	(131,810)	52,215	(202,199)	(100,128)

WMARSS
August



Solid Waste Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	22,586,177	24,690,874	(2,104,697)	109.3%	21,134,815	20,731,171	3,959,703	19.1%	20,703,996	3,986,879	19.3%	26,935,499
Other	58,355	87,776	(29,421)	150.4%	111,137	199,487	(111,711)	-56.0%	53,492	34,284	64.1%	95,755
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	-	0.0%	25,154	(25,154)	-100.0%	-
Interest on Investments	18,000	90,683	(72,683)	503.8%	10,000	27,712	62,972	227.2%	16,500	74,183	449.6%	98,927
Intergovernmental	-	-	-	0.0%	-	20,000	(20,000)	-100.0%	-	-	0.0%	-
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	22,689,973	24,869,334	(2,179,361)	109.6%	21,282,221	20,978,369	3,890,964	18.5%	20,799,142	4,070,192	19.6%	27,130,182
Non-Operating												
Transfers In	96,930	88,853	8,078	91.7%	96,930	96,930	(8,078)	-8.3%	88,853	-	0.0%	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	96,930	88,853	8,078	91.7%	96,930	96,930	(8,078)	-8.3%	88,853	-	0.0%	96,930
Revenues Total	22,786,903	24,958,186	(2,171,283)	109.5%	21,379,151	21,075,299	3,882,887	18.4%	20,887,994	4,070,192	19.5%	27,227,112
Expenses												
Operating												
Salaries and Wages	4,865,611	4,212,828	652,783	86.6%	4,221,902	3,733,779	479,049	12.8%	4,194,492	18,336	0.4%	4,886,880
Purchased Professional Technical Services	3,489,395	3,172,372	317,024	90.9%	3,988,228	2,437,573	734,799	30.1%	3,198,612	(26,241)	-0.8%	3,460,769
Maintenance	2,604,470	2,875,313	(270,842)	110.4%	2,547,552	2,669,918	205,395	7.7%	2,387,431	487,881	20.4%	3,136,705
Supplies	2,561,814	2,608,039	(46,225)	101.8%	2,046,408	2,054,153	553,886	27.0%	2,348,330	259,709	11.1%	2,845,133
Employee Benefits	1,966,119	1,795,891	170,228	91.3%	1,930,216	1,600,908	194,983	12.2%	1,732,939	62,952	3.6%	2,042,748
Other	387,000	31,523	355,477	8.1%	362,000	34,099	(2,576)	-7.6%	354,750	(323,227)	-91.1%	34,388
Other Purchased Services	211,485	245,236	(33,751)	116.0%	207,926	405,177	(159,941)	-39.5%	193,862	51,375	26.5%	267,530
Contracts with Others	62,669	62,669	-	100.0%	62,669	62,669	-	0.0%	57,447	5,222	9.1%	62,669
Purchased Property Services	41,924	25,764	16,160	61.5%	39,924	42,136	(16,372)	-38.9%	38,430	(12,667)	-33.0%	28,106
Operating Total	16,190,488	15,029,633	1,160,855	92.8%	15,406,826	13,040,410	1,989,223	15.3%	14,506,293	523,341	3.6%	16,764,929
Non-Operating												
Indirect - Cost Allocation Overhead	1,827,657	1,675,352	152,305	91.7%	1,643,271	1,506,274	169,078	11.2%	1,675,352	-	0.0%	1,827,657
Transfers Out	1,425,006	1,420,678	4,328	99.7%	1,329,470	1,329,583	91,095	6.9%	1,306,256	114,423	8.8%	1,425,006
Interdepartmental Billing	1,317,987	1,154,810	163,177	87.6%	1,063,511	976,220	178,590	18.3%	1,208,155	(53,345)	-4.4%	1,317,987
Business and occupation Fees (Enterprise Funds)	903,447	828,160	75,287	91.7%	809,437	741,950	86,210	11.6%	828,160	-	0.0%	903,447
Taxes (PILOT)	514,510	471,634	42,876	91.7%	488,287	447,579	24,055	5.4%	471,634	(0)	0.0%	514,510
Capital Expenditures	471,899	471,899	-	100.0%	2,165,225	1,789,411	(1,317,513)	-73.6%	432,574	39,325	9.1%	471,899
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	6,460,506	6,022,533	437,972	93.2%	7,499,201	6,791,018	(768,484)	-11.3%	5,922,130	100,403	1.7%	6,460,506
Expenses Total	22,650,994	21,052,167	1,598,827	92.9%	22,906,027	19,831,427	1,220,739	6.2%	20,428,423	623,744	3.1%	23,225,435
Revenues Over/(Under) Expenses	135,909	3,906,020	(3,770,110)		(1,526,876)	1,243,872	2,662,148		459,572	3,446,448		4,001,677



Revenues for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase from the \$21.4M from the previous fiscal year. The city has collected \$25.0M in revenues through the period. This is an increase of \$3.9M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$20.9M by \$4.1M or 19.5%.

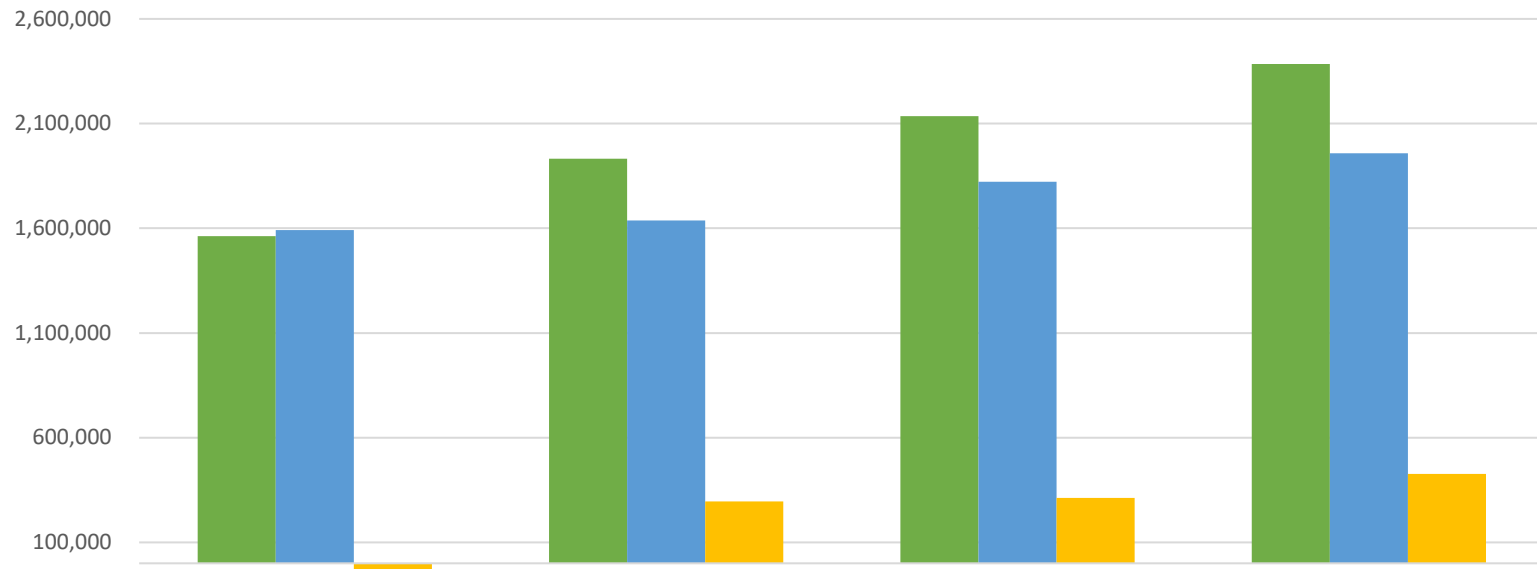
Expenses for the Solid Waste fund are budgeted at \$22.7M for the 2022 fiscal year, this is a decrease from the \$22.9M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$21.1M which represents an increase of \$1.2M from last year. This is mostly due to Purchased Professional Technical Services and Supplies being higher this year compared to last year, because of temporary services and increased fuel costs. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$20.4M by \$624K or 3.1%.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$4.2M, an increase of \$479K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$4.2M by \$18K or 0.4% due to cash outs of leave balances for employment terminations and retirements.
- Purchased Professional Technical Services totaled, \$3.2M, an increase of \$735K compared to the same period last year. Encumbrances are contributing to the large year-to-year variance. This category is under the year-to-date monthly budgeted amount of \$3.2M by \$26K or 0.8%.
- Maintenance totaled \$2.9M, an increase of \$205K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.4M by \$488k or 20.4%. This is primarily due to increased costs due to inflation and equipment maintenance.



Monthly Actuals vs Monthly Budget



	Expenses		Revenue	
	2021	2022	2021	2022
■ Actuals	1,561,714	1,933,001	2,135,150	2,385,343
■ Budget	1,591,398	1,636,979	1,822,900	1,957,949
■ Variance	(29,684)	296,022	312,250	427,394

Solid Waste
August



Airport Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Intergovernmental	1,242,324	1,766,248	(523,924)	142.2%	2,124,762	1,776,418	(10,170)	-0.6%	1,138,797	627,451	55.1%	1,926,816
Charges for Services	819,274	610,671	208,602	74.5%	606,351	672,768	(62,097)	-9.2%	751,001	(140,329)	-18.7%	666,187
Other	273,288	345,062	(71,774)	126.3%	158,636	214,065	130,998	61.2%	250,514	94,548	37.7%	376,432
Interest on Investments	2,000	12,641	(10,641)	632.0%	1,400	3,275	9,366	286.0%	1,833	10,807	589.5%	13,790
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-	0.0%	-
Operating Total	2,336,886	2,734,622	(397,737)	117.0%	2,913,264	2,666,525	68,097	2.6%	2,142,145	592,477	27.7%	2,983,224
Non-Operating												
Transfers In	54,674	50,118	4,556	91.7%	54,674	54,674	(4,556)	-8.3%	50,118	0	0.0%	54,674
Transfer from Surplus	-	-	-	0.0%	21,912	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	54,674	50,118	4,556	91.7%	76,586	54,674	(4,556)	-8.3%	50,118	0	0.0%	54,674
Revenues Total	2,391,560	2,784,740	(393,180)	116.4%	2,989,850	2,721,199	63,541	2.3%	2,192,263	592,477	27.0%	3,037,898
Expenses												
Operating												
Salaries and Wages	615,134	469,855	145,279	76.4%	558,330	470,267	(412)	-0.1%	530,288	(60,433)	-11.4%	545,032
Purchased Professional Technical Services	328,984	395,061	(66,077)	120.1%	294,120	168,131	226,930	135.0%	301,568	93,493	31.0%	430,975
Employee Benefits	264,597	198,703	65,894	75.1%	244,999	199,457	(754)	-0.4%	233,168	(34,465)	-14.8%	225,720
Supplies	150,196	133,382	16,814	88.8%	159,538	148,110	(14,728)	-9.9%	137,680	(4,297)	-3.1%	145,508
Maintenance	132,878	87,407	45,470	65.8%	116,146	156,923	(69,515)	-44.3%	121,804	(34,397)	-28.2%	95,354
Other Purchased Services	91,177	79,803	11,374	87.5%	85,117	78,646	1,156	1.5%	83,578	(3,776)	-4.5%	87,058
Purchased Property Services	22,716	20,207	2,509	89.0%	22,716	17,353	2,854	16.4%	20,823	(616)	-3.0%	22,044
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	1,100	(1,100)	-100.0%	-
Operating Total	1,606,881	1,384,419	222,462	86.2%	1,530,166	1,238,886	145,532	11.7%	1,430,009	(45,591)	-3.2%	1,551,691
Non-Operating												
Interdepartmental Billing	800,000	757,669	42,331	94.7%	869,171	777,652	(19,983)	-2.6%	733,333	24,336	3.3%	800,000
Transfers Out - Cash CIP	792,000	792,000	-	100.0%	-	-	792,000	0.0%	726,000	66,000	9.1%	792,000
Transfers Out	50,000	33,191	16,809	66.4%	21,912	-	33,191	0.0%	45,833	(12,643)	-27.6%	50,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	0.0%	-	31,054	(31,054)	-100.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,642,000	1,582,860	59,140	96.4%	891,083	808,706	774,154	95.7%	1,505,167	77,693	5.2%	1,642,000
Expenses Total	3,248,881	2,967,278	281,602	91.3%	2,421,249	2,047,592	919,686	44.9%	2,935,176	32,102	1.1%	3,193,691
Revenues Over/(Under) Expenses	(857,321)	(182,538)	(674,783)		568,601	673,608	(856,146)		(742,913)	560,375		(155,792)



Revenues for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a decrease from \$3M the previous fiscal year. The FY 2022 budget estimates \$1.2M in federal grants. The city has collected \$2.8M in revenues. This is an increase of \$64K compared to the same period last year. The year-to-year variance is due to the higher amounts of Other Revenue (concession revenue generated by the car rental companies). The Airport Fund will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. The city has collected \$968K in revenues excluding grants through the period. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$2.2M by \$592K or 27.0%.

Expenses for the Airport Fund are budgeted at \$3.2M for the 2022 fiscal year, this is an increase from \$2.4M for the 2021 fiscal year. The increase is the result of transferring out funding of \$792K for the Terminal Modernization Project. Through the period, the fund has spent \$3.0M, this is an increase of \$920k through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$2.9M by \$32K or 1.1%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled \$395K, an increase of \$227K compared to the same period last year. This is primarily due to increase professional service usage this year including a full year of security services as in FY21 the Airport transitioned from Waco PD to a private security company, as well as administrative service assistance. This category is over the year-to-date monthly budgeted amount of \$302K by \$93K or 31.0%.
- Salaries and Wages which totaled \$470K, a decrease of \$412 compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$530K by \$60K or 11.4% due to vacant positions.
- Employee Benefits totaled \$199K, a decrease of \$754 compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$233K by \$34K or 14.8%.

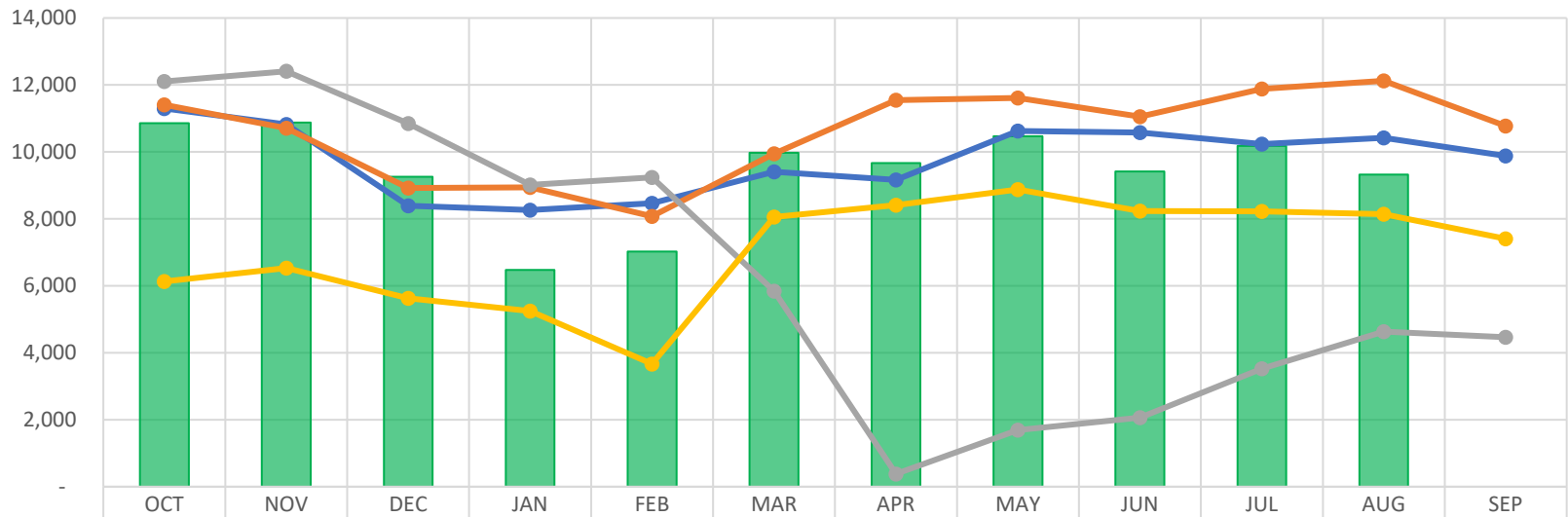
Operational performance The COVID-19 pandemic had a direct impact on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport.

- Through the period, revenues per passenger generated from charges for services and net merchandise sales totaled \$5.90, compared to \$8.72 in FY 2021.



- Through the period, total passengers totaled 103,501 compared to 77,169 this is an increase of 26,332 passengers or 25.4%. The return to pre-pandemic numbers is a positive sign for the airport and the city.
- Through the period, expenses (except transfers out and capital expenditures) per passengers totaled \$20.70 compared to \$26.13 in FY21.
- The net operational loss per visitor totals -\$14.80 compared -\$17.41 in FY21. This is an improvement of \$2.62 or 17.69%.

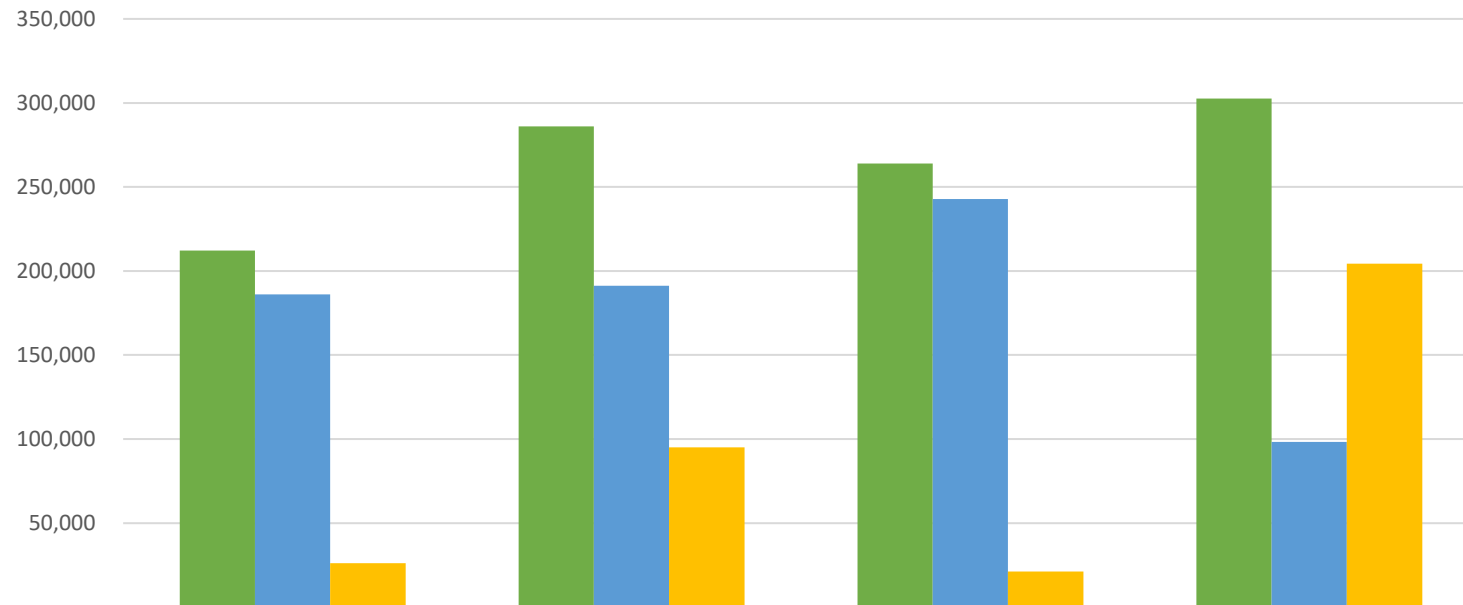
Arrivals and Departure- Airport



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY 2022	10,855	10,874	9,262	6,472	7,022	9,972	9,663	10,465	9,415	10,177	9,324	
FY 2018	11,298	10,823	8,392	8,264	8,470	9,406	9,164	10,621	10,582	10,236	10,419	9,884
FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402



Monthly Actuals vs Monthly Budget



	2021	2022	2021	2022
	Expenses		Revenue	
	Airport August			
■ Actuals	212,195	286,124	263,911	302,600
■ Budget	185,995	191,150	242,762	98,326
■ Variance	26,200	94,974	21,149	204,273



Convention Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Hotel - Motel Tax	4,200,000	5,401,268	(1,201,268)	128.6%	4,017,792	3,818,105	1,583,163	41.5%	3,850,000	1,551,268	40.3%	5,892,292
Charges for Services	1,249,100	914,749	334,351	73.2%	825,000	337,067	577,682	171.4%	1,145,008	(230,259)	-20.1%	997,908
Net Merchandise Sale	387,100	245,490	141,610	63.4%	276,125	47,273	198,216	419.3%	354,842	(109,352)	-30.8%	267,807
Contributions	40,343	19,062	21,281	47.3%	40,343	40,343	(21,281)	-52.7%	36,981	(17,919)	-48.5%	20,795
Other	17,300	51,510	(34,210)	297.7%	19,700	24,328	27,182	111.7%	15,858	35,651	224.8%	56,192
Interest on Investments	5,000	37,990	(32,990)	759.8%	2,000	7,692	30,298	393.9%	4,583	33,407	728.9%	41,444
Operating Total	5,898,843	6,670,068	(771,225)	113.1%	5,180,960	4,274,808	2,395,260	56.0%	5,407,273	1,262,796	23.4%	7,276,438
Non-Operating												
Transfers In	42,298	38,773	3,525	91.7%	42,298	42,298	(3,525)	-8.3%	38,773	(0)	0.0%	42,298
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	42,298	38,773	3,525	91.7%	42,298	42,298	(3,525)	-8.3%	38,773	(0)	0.0%	42,298
Revenues Total	5,941,141	6,708,842	(767,701)	112.9%	5,223,258	4,317,106	2,391,735	55.4%	5,446,046	1,262,796	23.2%	7,318,736
Expenses												
Operating												
Other Purchased Services	1,762,589	1,597,026	165,563	90.6%	1,597,961	515,409	1,081,616	209.9%	1,615,707	(18,681)	-1.2%	1,742,210
Salaries and Wages	1,745,341	911,023	834,318	52.2%	1,679,785	643,105	267,918	41.7%	1,504,604	(593,581)	-39.5%	1,056,787
Employee Benefits	683,017	356,257	326,760	52.2%	662,551	235,886	120,371	51.0%	603,165	(246,909)	-40.9%	403,699
Purchased Professional Technical Services	451,030	520,214	(69,184)	115.3%	484,865	81,574	438,640	537.7%	413,444	106,770	25.8%	567,506
Supplies	416,566	316,019	100,547	75.9%	420,663	220,597	95,422	43.3%	381,852	(65,833)	-17.2%	344,748
Maintenance	251,359	243,222	8,137	96.8%	248,320	150,557	92,665	61.5%	230,412	12,810	5.6%	265,333
Other	250,500	105,923	144,577	42.3%	250,500	42,577	63,346	148.8%	229,625	(123,702)	-53.9%	115,553
Purchased Property Services	39,650	36,180	3,470	91.2%	39,650	26,875	9,304	34.6%	36,346	(166)	-0.5%	39,469
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,600,052	4,085,863	1,514,189	73.0%	5,384,295	1,916,581	2,169,282	113.2%	5,015,156	(929,292)	-18.5%	4,535,305
Non-Operating												
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	1,478,500	0.0%	1,355,292	123,208	9.1%	1,478,500
Indirect - Cost Allocation Overhead	200,000	183,333	16,667	91.7%	200,000	183,326	7	0.0%	183,333	0	0.0%	200,000
Transfers Out	150,000	137,500	12,500	91.7%	150,000	137,500	-	0.0%	137,500	-	0.0%	150,000
Capital Expenditures	31,736	31,736	-	100.0%	-	-	31,736	0.0%	29,091	2,645	9.1%	31,736
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	6,119	6,119	(6,119)	-100.0%	-	-	0.0%	-
Non-Operating Total	1,860,236	1,831,069	29,167	98.4%	356,119	326,945	1,504,124	460.1%	1,705,216	125,853	7.4%	1,860,236
Expenses Total	7,460,288	5,916,933	1,543,356	79.3%	5,740,414	2,243,526	3,673,407	163.7%	6,720,372	(803,439)	-12.0%	6,395,541
Revenues Over (Under) Expenses	(1,519,147)	791,909	(2,311,056)		(517,156)	2,073,580	(1,281,671)		(1,274,326)	2,066,235		923,196



Revenues for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase from \$5.2M for the previous fiscal year. The city has collected \$6.7M in operational revenues through the period. This is an increase of \$2.4M compared to the same period last year. The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22 and beyond.

Expenses for the Convention Service fund are budgeted at \$7.5M for the 2022 fiscal year, this is an increase from the \$5.7M in the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor's Center Relocation and carpet replacement) that totaled \$1,478,500. Through the period, the fund has spent \$5.9M compared to \$2.2M in fiscal year 2021 due to transfers out and other purchased services. Actual expenses for the period are under the year-to-date monthly budgeted amount of \$6.7M by \$803K or 12.0%.

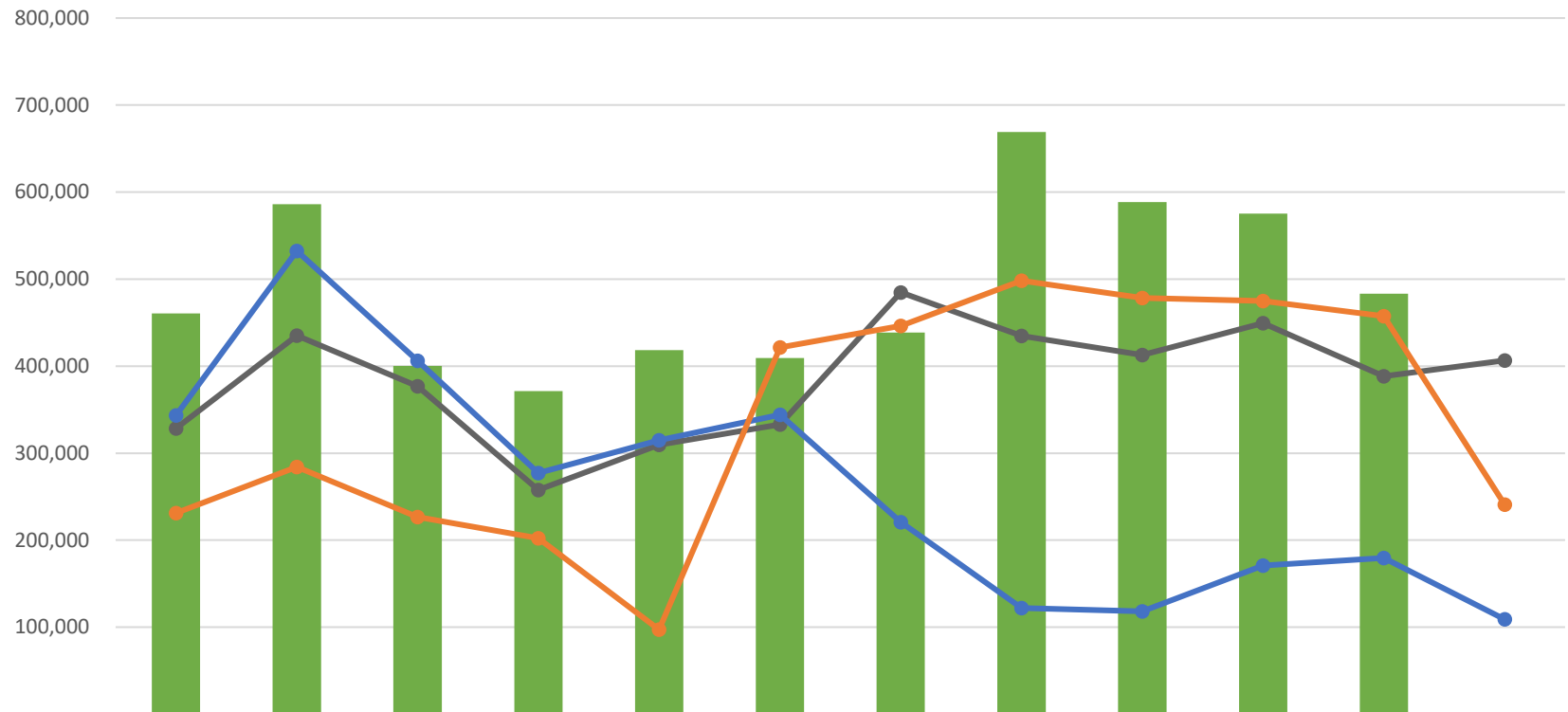
The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$1.6M, an increase of \$1.1M compared to the same period last year. The large variance is primarily due to the city's agreement for the Agency of Record contract. This category is under the year-to-date monthly budgeted amount of \$1.6M by \$19K or 1.2%.
- Salaries and Wages which totaled \$911K, an increase of \$268K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.5M by \$594K or 39.5% due to vacant positions.
- Purchased Professional Technical Services totaled \$520K, an increase of \$439K compared to the same period last year. The increase includes the contract for the interim CVB Director. This category is over the year-to-date monthly budgeted amount of \$413K by \$107K or 25.8%.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city, which helps explain the large year-to-year variances for all expenses for the fund.



Hotel Motel Tax

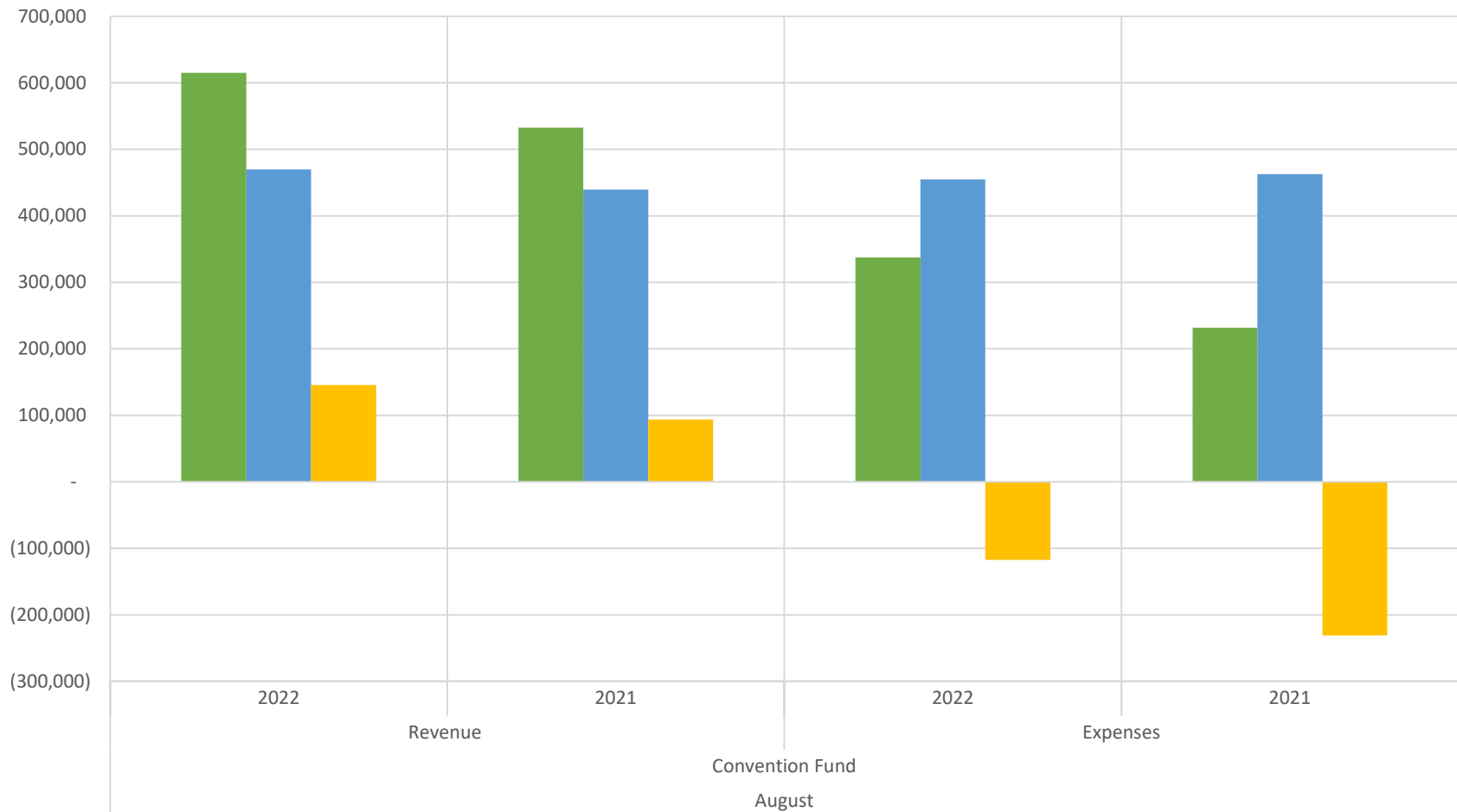


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202	588,475	575,344	483,231	
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875

2022 2019 2020 2021



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
	Convention Fund			
	August			
■ Actuals	615,085	532,801	337,269	231,592
■ Budget	469,585	439,243	454,797	462,736
■ Variance	145,500	93,558	(117,527)	(231,145)



Texas Ranger Hall of Fame Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	393,087	341,373	51,714	86.8%	359,595	316,237	25,137	7.9%	360,330	(18,957)	-5.3%	372,407
Net Merchandise Sale	276,485	274,162	2,323	99.2%	212,939	256,881	17,281	6.7%	253,445	20,718	8.2%	299,086
Other	7,960	11,651	(3,691)	146.4%	7,517	10,663	988	9.3%	7,297	4,354	59.7%	12,710
Interest on Investments	990	3,692	(2,702)	373.0%	1,500	1,541	2,151	139.6%	908	2,785	306.9%	4,028
Contributions	350	67,721	(67,371)	19348.9%	1,000	350	67,371	19248.9%	321	67,400	21007.9%	73,878
Operating Total	678,872	698,600	(19,727)	102.9%	582,551	585,672	112,928	19.3%	622,300	76,300	12.3%	762,109
Non-Operating												
Transfers In	707,404	648,456	58,948	91.7%	707,404	649,984	(1,528)	-0.2%	648,454	3	0.0%	707,404
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	707,404	648,456	58,948	91.7%	707,404	649,984	(1,528)	-0.2%	648,454	3	0.0%	707,404
Revenues Total	1,386,276	1,347,056	39,220	97.2%	1,289,955	1,235,656	111,401	9.0%	1,270,753	76,303	6.0%	1,469,513
Expenses												
Operating												
Salaries and Wages	818,839	716,296	102,543	87.5%	768,568	675,214	41,082	6.1%	705,896	10,401	1.5%	830,904
Employee Benefits	301,199	261,521	39,678	86.8%	289,314	254,086	7,435	2.9%	265,989	(4,468)	-1.7%	296,644
Purchased Professional Technical Services	170,559	126,894	43,665	74.4%	200,559	250,035	(123,141)	-49.2%	156,346	(29,452)	-18.8%	138,429
Other	154,180	139,658	14,522	90.6%	154,180	124,824	14,834	11.9%	141,332	(1,674)	-1.2%	152,354
Supplies	97,217	77,891	19,326	80.1%	105,963	63,429	14,462	22.8%	89,116	(11,225)	-12.6%	84,972
Other Purchased Services	60,377	38,453	21,924	63.7%	60,297	37,743	711	1.9%	55,346	(16,892)	-30.5%	41,949
Maintenance	20,336	5,424	14,912	26.7%	20,481	7,155	(1,731)	-24.2%	18,641	(13,218)	-70.9%	5,917
Purchased Property Services	11,037	8,085	2,952	73.3%	11,037	8,808	(723)	-8.2%	10,117	(2,032)	-20.1%	8,820
Operating Total	1,633,744	1,374,221	259,523	84.1%	1,610,400	1,421,293	(47,072)	-3.3%	1,442,782	(68,561)	-4.8%	1,559,988
Non-Operating												
Capital Expenditures	75,000	26,494	48,506	35.3%	45,000	11,015	15,479	140.5%	68,750	(42,256)	-61.5%	75,000
Interdepartmental Billing	2,998	2,748	250	91.7%	2,998	2,998	(250)	-8.3%	2,748	(0)	0.0%	2,998
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	77,998	29,242	48,756	37.5%	47,998	14,013	15,229	108.7%	71,498	(42,256)	-59.1%	77,998
Expenses Total	1,711,742	1,403,464	308,278	82.0%	1,658,398	1,435,306	(31,842)	-2.2%	1,514,280	(110,817)	-7.3%	1,637,986
Revenues Over (Under) Expenses	(325,466)	(56,407)	(269,058)		(368,443)	(199,650)	143,243		(243,527)	187,119		(168,474)



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase from \$1.3M from the previous fiscal year. The city has collected \$1.3M in revenues through the period. This is an increase of \$111K compared to the same period last year.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$1.7M for the 2022 fiscal year, this is an increase from \$1.7M for the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period, the fund has spent \$1.4M. This is a decrease of \$32K compared to the same period last year, primarily a result of the one-time expense in FY21 related to the comprehensive master plan.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$716K, an increase of \$41k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$706K by \$10K or 1.5% due to cash outs of leave related to employment terminations or retirements.
- Employee Benefits totaled \$262K, an increase of \$7K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$266K by \$4K or 1.7%.
- Other totaled \$140K, an increase of \$15K compared to the same period last year. This is due to an increase in merchandise purchased for resale. This category is under the year-to-date monthly budgeted amount of \$141K by \$2K or 1.2%.

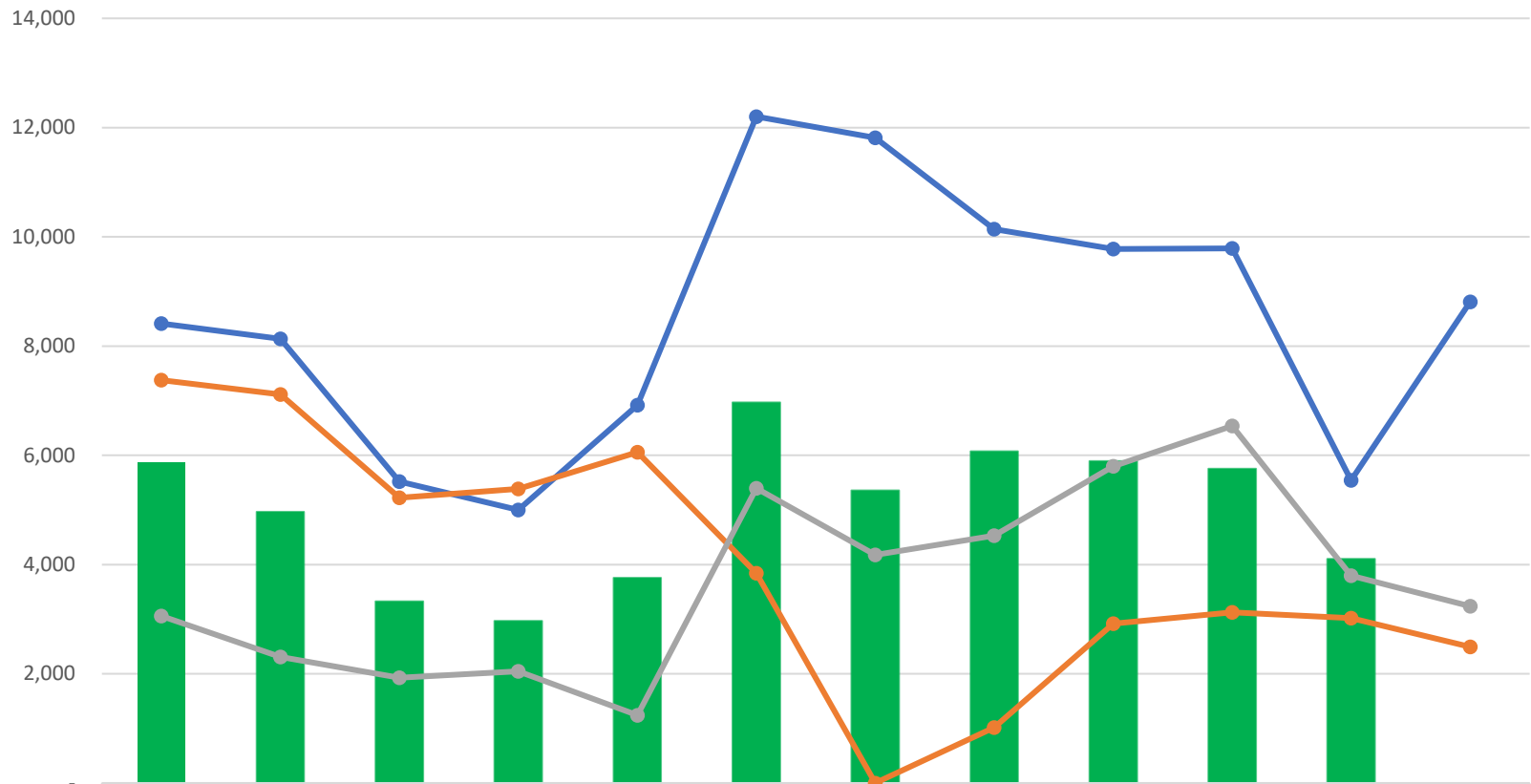
Operational performance

The fund saw a decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visitation numbers will slowly return to normal.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$11.19, compared to \$14.04 in FY 2021.
- Through the period, attendance totaled 55,031 compared to 40,817 this is an increase of 14,214 or 25.8%.
- Through the period, overall operating expenses per visitor totaled \$24.97 compared to \$34.82 in FY21.
- The net operational loss per visitor totals -\$13.79 compared to -\$20.78 in FY21. This an improvement of \$6.99 or 50.73%.



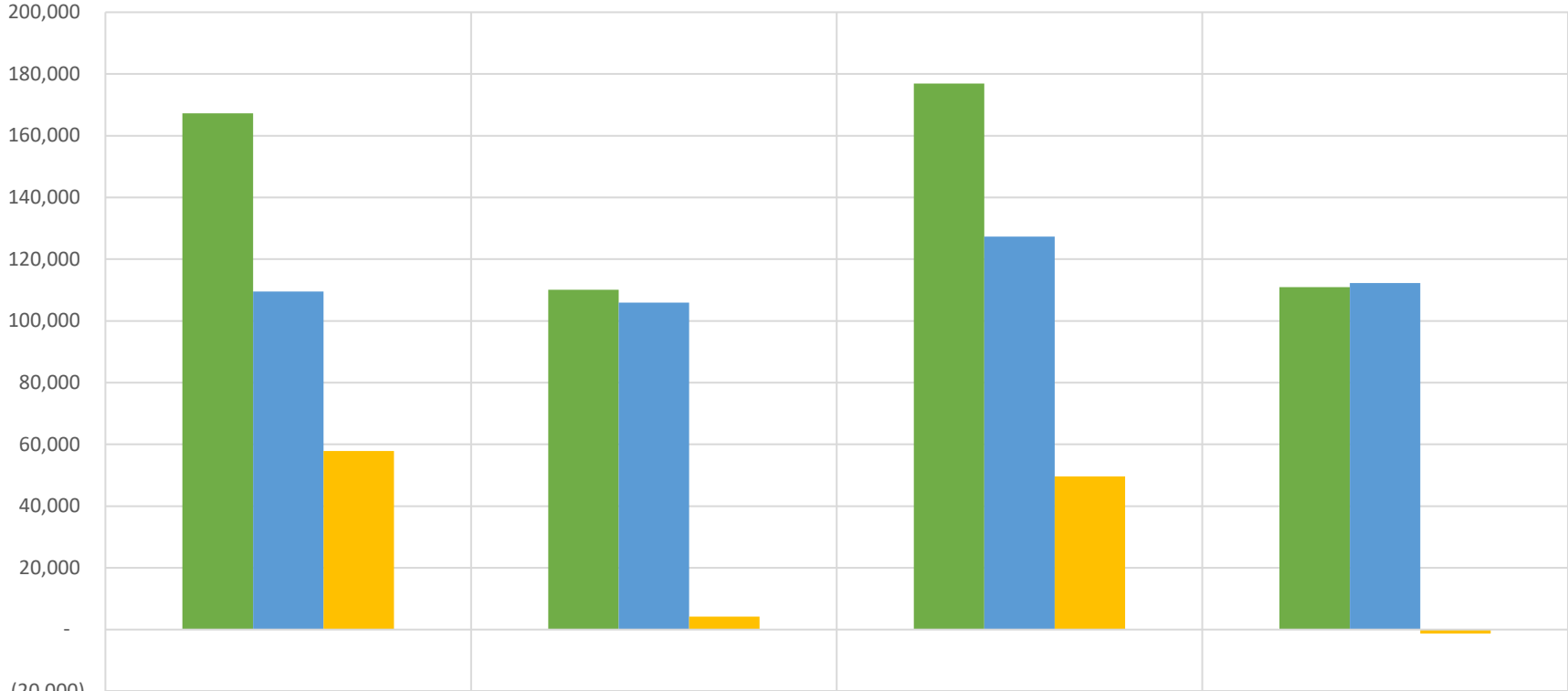
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074	5,893	5,757	4,106	
● FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
● FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
● FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
	Ranger Hall of Fame August			
■ Actuals	167,291	110,106	176,895	110,988
■ Budget	109,476	105,941	127,274	112,241
■ Variance	57,815	4,166	49,621	(1,253)



Zoo Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	2,378,190	2,319,639	58,551	97.5%	1,483,052	2,363,419	(43,780)	-1.9%	2,180,008	139,631	6.4%	2,530,515
Net Merchandise Sale	1,388,430	1,270,872	117,558	91.5%	1,200,000	1,208,782	62,091	5.1%	1,272,728	(1,855)	-0.1%	1,386,406
Other	73,600	60,087	13,513	81.6%	713	71,789	(11,703)	-16.3%	67,467	(7,380)	-10.9%	65,549
Contributions	54,164	-	54,164	0.0%	81	241	(241)	-100.0%	49,650	(49,650)	-100.0%	-
Interest on Investments	2,000	13,045	(11,045)	652.3%	500	3,506	9,539	272.1%	1,833	11,212	611.6%	14,231
Operating Total	3,896,384	3,663,643	232,741	94.0%	2,684,346	3,647,737	15,906	0.4%	3,571,685	91,958	2.6%	3,996,701
Non-Operating												
Transfers In	1,908,369	1,749,338	159,031	91.7%	2,908,369	2,671,030	(921,692)	-34.5%	1,749,338	-	0.0%	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,908,369	1,749,338	159,031	91.7%	2,908,369	2,671,030	(921,692)	-34.5%	1,749,338	-	0.0%	1,908,369
Revenues Total	5,804,753	5,412,981	391,772	93.3%	5,592,715	6,318,767	(905,786)	-14.3%	5,321,024	91,958	1.7%	5,905,070
Expenses												
Operating												
Salaries and Wages	2,416,884	2,122,342	294,542	87.8%	2,119,960	1,756,034	366,308	20.9%	2,083,521	38,821	1.9%	2,461,916
Employee Benefits	1,063,874	880,923	182,951	82.8%	999,097	771,141	109,782	14.2%	940,344	(59,421)	-6.3%	998,257
Supplies	920,764	857,495	63,269	93.1%	761,221	733,728	123,767	16.9%	844,034	13,461	1.6%	935,449
Purchased Property Services	646,455	533,408	113,047	82.5%	646,455	407,290	126,117	31.0%	592,584	(59,176)	-10.0%	581,899
Other	615,000	539,269	75,731	87.7%	640,533	491,593	47,676	9.7%	563,750	(24,481)	-4.3%	588,294
Purchased Professional Technical Services	298,235	156,281	141,953	52.4%	354,275	149,222	7,059	4.7%	273,382	(117,101)	-42.8%	170,489
Maintenance	198,251	218,307	(20,056)	110.1%	164,443	111,483	106,824	95.8%	181,730	36,577	20.1%	238,153
Other Purchased Services	149,109	144,573	4,536	97.0%	133,491	118,442	26,131	22.1%	136,683	7,889	5.8%	157,715
Contracts with Others	100,000	100,000	-	100.0%	100,000	100,000	-	0.0%	91,667	8,333	9.1%	100,000
Operating Total	6,408,572	5,552,598	855,974	86.6%	5,919,475	4,638,933	913,665	19.7%	5,707,694	(155,096)	-2.7%	6,232,173
Non-Operating												
Capital Expenditures	518,664	496,091	22,573	95.6%	4,305	5,005	491,086	9812.0%	475,442	20,649	4.3%	518,664
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	10,533	(10,533)	-100.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	518,664	496,091	22,573		4,305	15,538	480,553	3092.8%	475,442	20,649	4.3%	518,664
Expenses Total	6,927,236	6,048,689	878,547	87.3%	5,923,780	4,654,471	1,394,218	30.0%	6,183,136	(134,447)	-2.2%	6,750,837
Revenues Over (Under) Expenses	(1,122,483)	(635,708)	(486,775)		(331,065)	1,664,296	(2,300,003)		(862,112)	226,405		(845,767)



Revenues for the Zoo are budgeted at \$5.8M for the 2022 fiscal year. This is an increase of about \$212K from the previous fiscal year. The city has collected \$5.4M in total revenues through the period. This is a decrease of \$906K compared to the same period last year. The primary reason for the decrease has to do with the reduction of funds from the General Fund to the Zoo fund. The transfers in from the General Fund total \$1.7M through the period. This is a decrease of \$922K compared to the same period last year. This segment was reduced for FY 22 by a full \$1M. Operational revenues total \$3.7M. This is an increase of \$16K compared to the same period last year.

Expenses for Zoo are budgeted at \$6.9M for the 2022 fiscal year, this is an increase from \$5.9M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo, increasing the budget for inventory purchases because of the increased sales seen in FY21, and increased capital expenditures for the aviary netting project. Through the period, the fund has spent \$6.0M which is an increase of \$1.4M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$2.1M, an increase of \$366K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.1M by \$39K or 1.9% due to cash outs of leave related to employment terminations or retirements.
- Supplies which totaled \$857K, an increase of \$124K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$844K by \$13K or 1.6%.
- Employee Benefits which totaled \$881K, an increase of \$110K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$940K by \$59K or 6.3%.

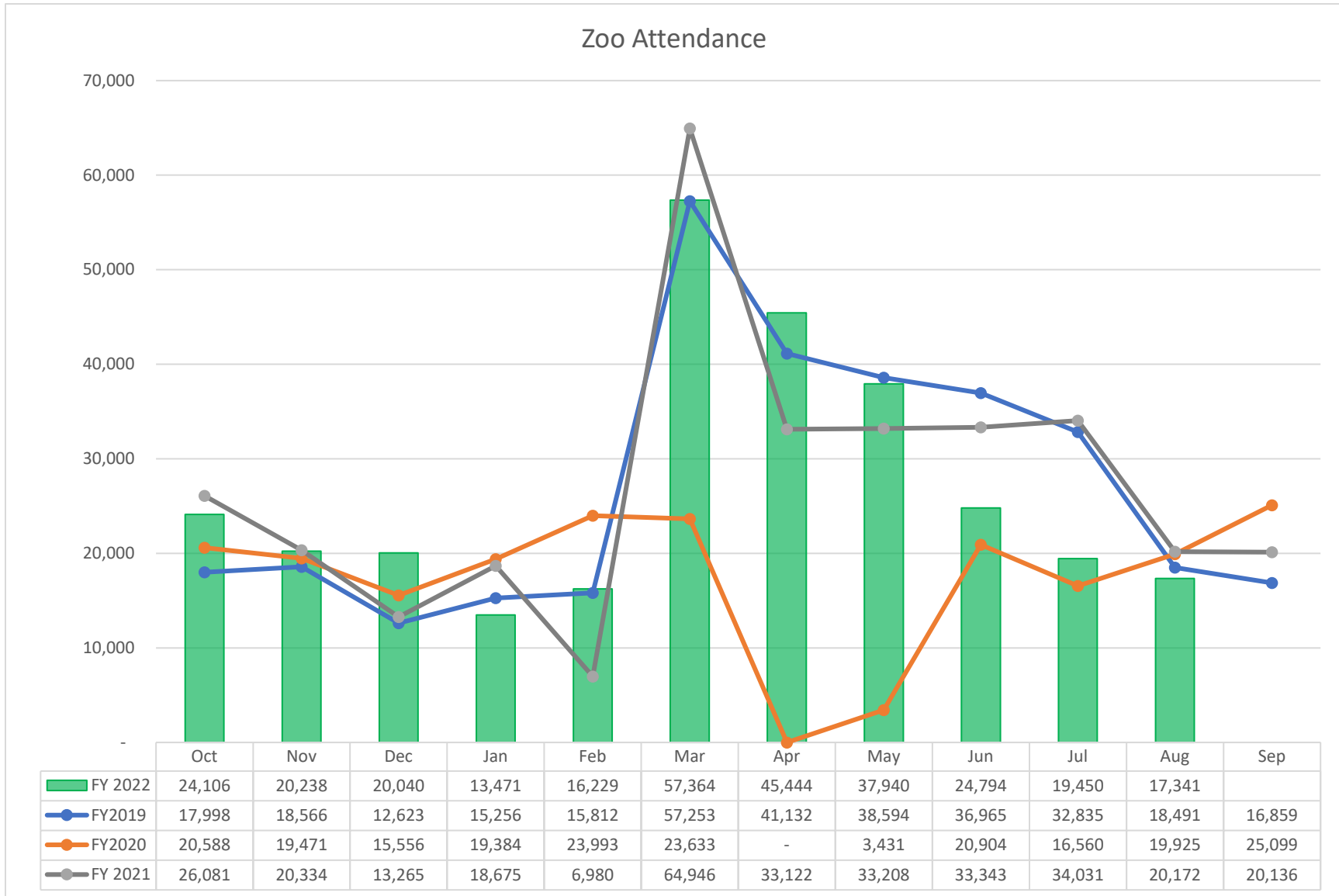
Operational performance

The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February 2021. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

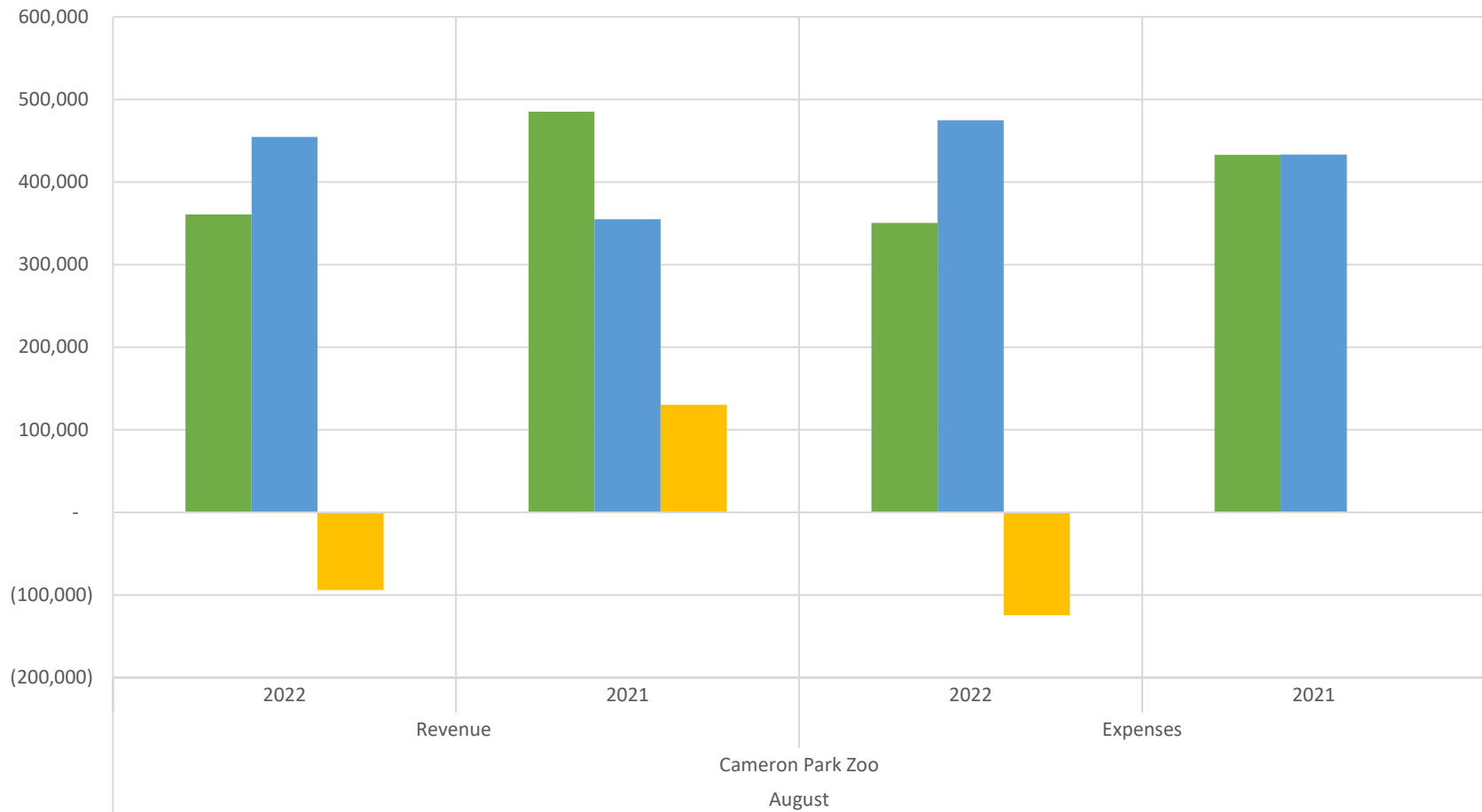
- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$12.11, compared to \$11.74 in FY 2021.
- Through the period, attendance totaled 296,417 compared to 304,157 this is a decrease of 7,740 or 2.6%.
- Through the period, overall operating expenses per visitor totaled \$18.73 compared to \$15.25 in FY21.



- The net operational loss per visitor totals -\$6.62 compared -\$3.51 in FY21. This a decline of \$3.11 or 47.0%.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
Actuals	360,710	485,315	350,579	432,941
Budget	454,622	355,005	475,011	433,404
Variance	(93,912)	130,310	(124,431)	(463)

Cameron Park Zoo
August



Cottonwood Golf Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	1,596,086	1,611,288	(15,202)	101.0%	1,325,243	1,237,689	373,599	30.2%	1,463,079	148,209	10.1%	1,757,769
Net Merchandise Sale	711,908	691,882	20,026	97.2%	653,000	644,424	47,458	7.4%	652,582	39,300	6.0%	754,780
Other	5,877	7,288	(1,411)	124.0%	6,424	6,894	394	5.7%	5,387	1,901	35.3%	7,951
Interest on Investments	1,000	9,146	(8,146)	914.6%	1,200	2,364	6,782	286.9%	917	8,229	897.7%	9,977
Contributions	-	(1)	1	0.0%	-	-	(1)	0.0%	-	(1)	0.0%	(1)
Operating Total	2,314,871	2,319,603	(4,732)	100.2%	1,985,867	1,891,371	428,232	22.6%	2,121,965	197,638	9.3%	2,530,476
Non-Operating												
Transfers In	12,403	11,369	1,034	91.7%	690,707	634,156	(622,787)	-98.2%	11,369	(0)	0.0%	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	12,403	11,369	1,034	91.7%	690,707	634,156	(622,787)	-98.2%	11,369	(0)	0.0%	12,403
Revenues Total	2,327,274	2,330,973	(3,699)	100.2%	2,676,574	2,525,527	(194,555)	-7.7%	2,133,334	197,638	9.3%	2,542,879
Expenses												
Operating												
Purchased Professional Technical Services	593,086	651,882	(58,796)	109.9%	553,675	478,473	173,409	36.2%	543,662	108,220	19.9%	711,144
Salaries and Wages	542,755	461,068	81,687	84.9%	477,592	376,124	84,943	22.6%	467,892	(6,825)	-1.5%	534,839
Other	450,500	459,042	(8,542)	101.9%	451,375	412,117	46,925	11.4%	412,958	46,083	11.2%	500,773
Purchased Property Services	273,893	8,804	265,089	3.2%	290,864	13,289	(4,486)	-33.8%	251,069	(242,265)	-96.5%	9,604
Supplies	250,276	208,054	42,222	83.1%	259,461	237,184	(29,129)	-12.3%	229,420	(21,365)	-9.3%	226,968
Employee Benefits	213,716	182,526	31,190	85.4%	242,405	146,243	36,282	24.8%	188,395	(5,869)	-3.1%	207,089
Other Purchased Services	159,899	141,176	18,723	88.3%	155,975	109,823	31,353	28.5%	146,574	(5,398)	-3.7%	154,011
Maintenance	114,492	87,920	26,572	76.8%	121,219	77,431	10,489	13.5%	104,951	(17,031)	-16.2%	95,912
Operating Total	2,598,617	2,200,471	398,146	84.7%	2,552,566	1,850,685	349,786	18.9%	2,344,921	(144,449)	-6.2%	2,440,340
Non-Operating												
Interdepartmental Billing	-	-	-	0.0%	-	875	(875)	-100.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	0.0%	3,075	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	3,075	875	(875)	-100.0%	-	-	0.0%	-
Expenses Total	2,598,617	2,200,471	398,146	84.7%	2,555,641	1,851,560	348,911	18.8%	2,344,921	(144,449)	-6.2%	2,440,340
Revenues Over (Under) Expenses	(271,343)	130,501	(401,844)		120,933	673,967	(543,466)		(211,586)	342,087		102,539



Revenues for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease from \$2.7M from the previous fiscal year which is mainly attributable to decreasing the transfer from the General Fund for the fiscal year. The city has collected \$2.3M in operational revenues through the period. This is a decrease of \$195k compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period, the fund has spent \$2.2M. This is an increase of \$349K compared to the same period last year.

The three largest operational expenses for the period were:

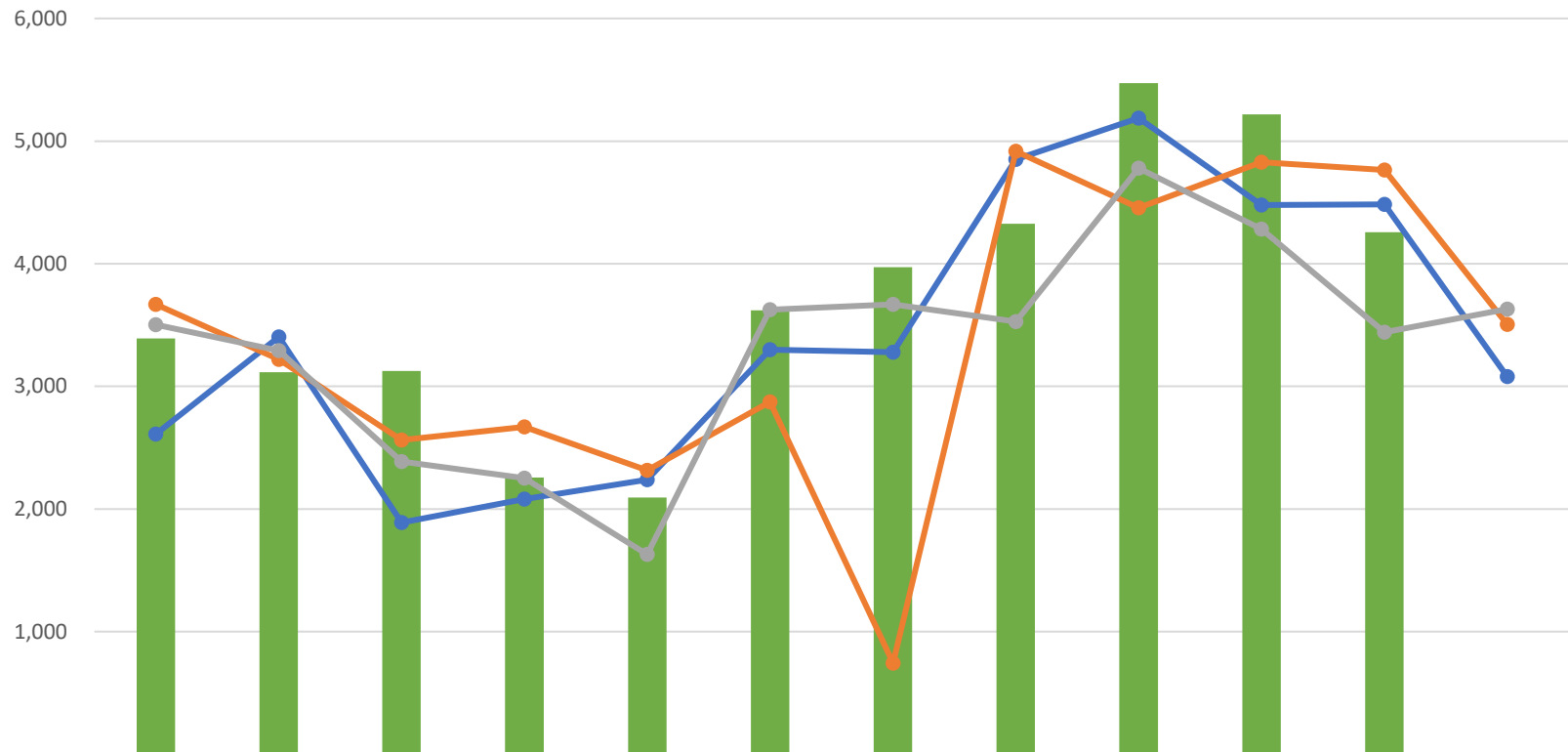
- Purchased Professional Technical Services which totaled \$652K, an increase of \$173K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$544k by \$108K or 19.9%. This is primarily due to encumbrances.
- Salaries and Wages which totaled \$461k, an increase of \$85k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$468K by \$7k or 1.5%.
- Other, used to purchase inventory for resale and banking charges, which totaled \$459K, an increase of \$47k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$413K by \$46K or 11.2%.

Operational performance

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$56.38, compared to \$51.72 in FY 2021.
- Through the period, rounds played totaled 40,851 compared to 36,388, this is an increase of 4,463 or 10.9%.
- Through the period, overall operating expenses per rounds played totaled \$53.87, compared to \$50.86 in FY21.
- The net operational income per visitor totals \$2.51 compared to \$0.86 in FY21. This is an increase of \$1.65 or 191%.



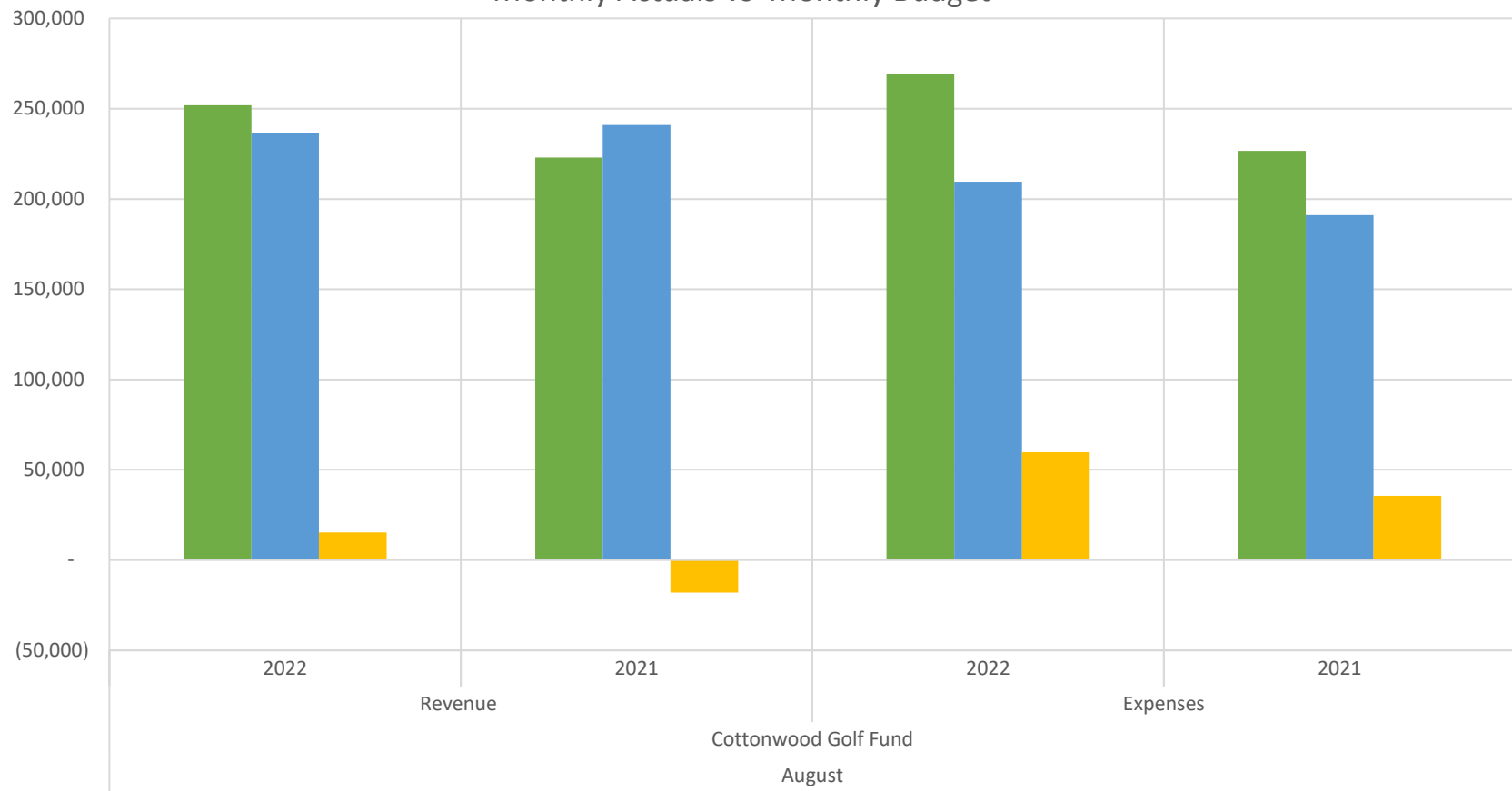
Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327	5,472	5,217	4,257	
● FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
● FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
● FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	251,858	223,010	269,337	226,578
Budget	236,536	241,008	209,619	191,011
Variance	15,322	(17,998)	59,718	35,567

Cottonwood Golf Fund
August



Drainage Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Charges for Services	5,710,258	5,018,828	691,430	87.9%	-	-	5,018,828	0.0%	5,234,403	(215,576)	-4.1%	5,475,085
Interest on Investments	2,000	8,879	(6,879)	443.9%	-	-	8,879	0.0%	1,833	7,045	384.3%	9,686
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	5,712,258	5,027,706	684,552	88.0%	-	-	5,027,706	0.0%	5,236,237	(208,530)	-4.0%	5,484,770
Non-Operating												
Transfers In	-	-	-	0.0%	440,000	440,000	(440,000)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	440,000	440,000	(440,000)	-100.0%	-	-	0.0%	-
Revenues Total	5,712,258	5,027,706	684,552	88.0%	440,000	440,000	4,587,706	1042.7%	5,236,237	(208,530)	-4.0%	5,484,770
Expenses												
Operating												
Salaries and Wages	663,383	542,540	120,843	81.8%	120,000	13,819	528,722	3826.2%	571,882	(29,342)	-5.1%	629,347
Purchased Professional Technical Services	963,800	313,898	649,902	32.6%	120,000	-	313,898	0.0%	883,484	(569,585)	-64.5%	342,435
Employee Benefits	229,874	175,940	53,934	76.5%	-	4,685	171,255	3655.1%	202,101	(26,160)	-12.9%	200,599
Maintenance	204,711	32,035	172,676	15.6%	-	337	31,698	9393.3%	187,652	(155,617)	-82.9%	34,947
Other Purchased Services	104,855	26,540	78,315	25.3%	-	824	25,716	3120.9%	96,117	(69,577)	-72.4%	28,953
Supplies	41,222	15,608	25,615	37.9%	-	494	15,114	3060.2%	37,787	(22,179)	-58.7%	17,026
Purchased Property Services	3,500	11,217	(7,717)	320.5%	-	-	11,217	0.0%	3,208	8,008	249.6%	12,236
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	229,167	(229,167)	-100.0%	-
Operating Total	2,461,345	1,117,778	1,343,567	45.4%	240,000	20,159	1,097,619	5444.7%	2,211,397	(1,093,619)	-49.5%	1,265,543
Non-Operating												
Interdepartmental Billing	2,034,321	1,635,628	398,693	80.4%	-	-	1,635,628	0.0%	1,864,794	(229,167)	-12.3%	2,034,321
Capital Expenditures	734,400	471,222	263,178		200,000	-	471,222	0.0%	673,200	(201,978)	-30.0%	734,400
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	646,250	(646,250)	-100.0%	705,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,473,721	2,106,850	1,366,871		200,000	-	2,106,850	0.0%	3,184,244	(1,077,395)	-33.8%	3,473,721
Expenses Total	5,935,066	3,224,628	2,710,439	54.3%	440,000	20,159	3,204,468	15895.7%	5,395,641	(2,171,013)	-40.2%	4,739,264
Revenues Over (Under) Expenses	(222,808)	1,803,078	(2,025,887)		-	419,841	1,383,238		(159,405)	1,962,483		745,506



Revenues for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the period, revenues totaled \$5.0M which is under the year-to-date monthly budget of \$5.2M by \$209K or 4.0%.

Expenses for the Drainage Fund are budgeted at \$5.9M for the 2022 fiscal year. Through the period, the fund has spent \$3.2M. The largest portion of which is for services provided by other departments to the fund.

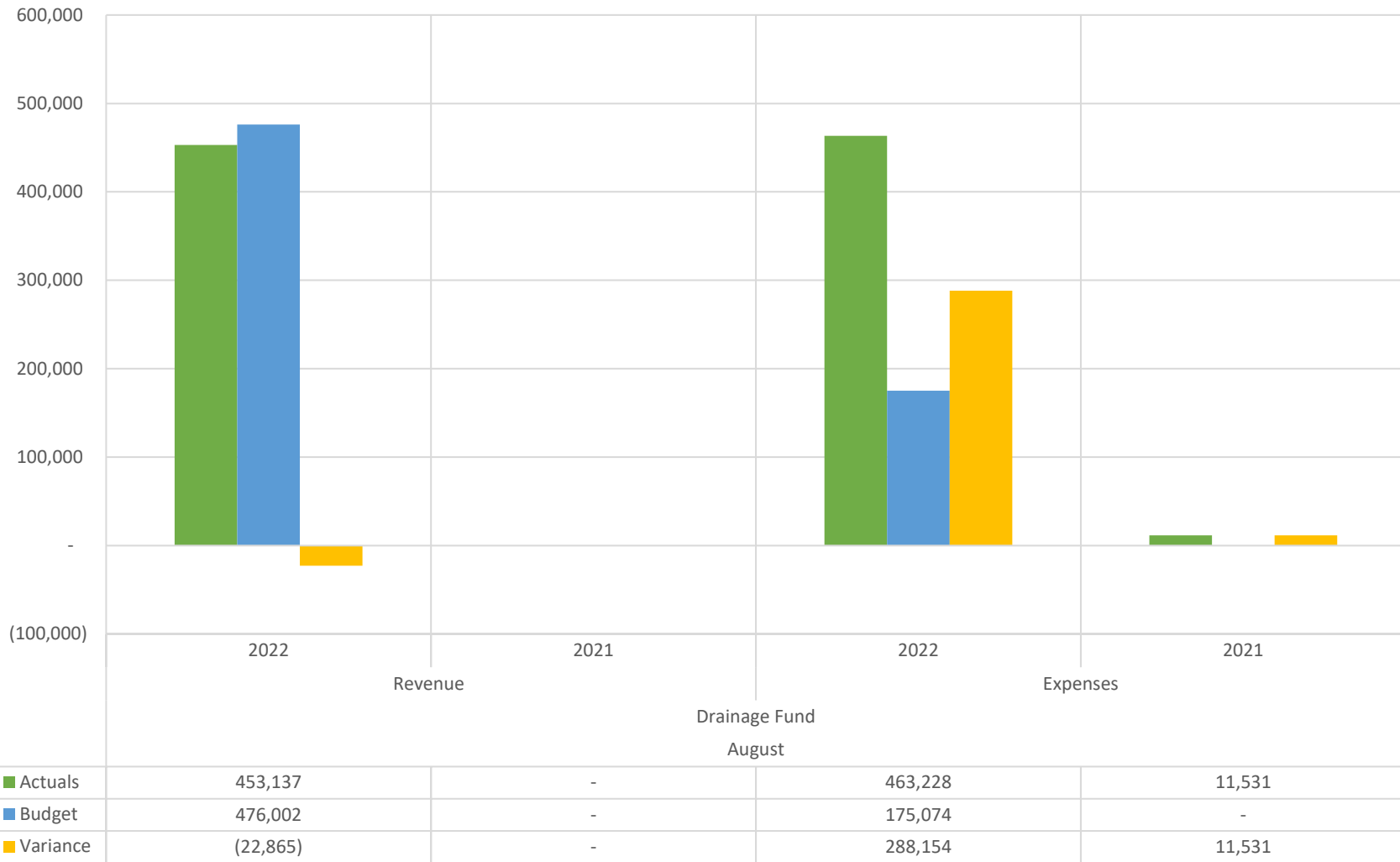
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$543K, which is below the year-to-date monthly budget of \$572k by \$29k or 5.1%.
- Purchased Professional Technical Service which totaled \$314k and is below the year-to-date monthly budget of \$883k by \$570K or 64.5%.
- Employee Benefits which totaled \$176K which is below the year-to-date monthly budget of \$202K by \$26k or 12.9%.

This is the first full year of operations for the Drainage Fund, so complete comparative information to prior years is not yet available.



Monthly Actuals vs Monthly Budget



Waco Transit System Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 Projections
Revenues												
Operating												
Intergovernmental	5,873,652	3,783,307	2,090,345	64.4%	5,209,089	3,808,711	(25,404)	-0.7%	5,384,181	(1,600,874)	-29.7%	4,127,245
Other	2,164,915	1,936,376	228,539	89.4%	2,248,549	1,429,078	507,298	35.5%	1,984,505	(48,130)	-2.4%	2,112,410
Charges for Services	669,199	538,187	131,012	80.4%	921,894	462,770	75,416	16.3%	613,432	(75,246)	-12.3%	587,113
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,707,766	6,257,870	2,449,896	71.9%	8,379,532	5,700,559	557,310	9.8%	7,982,119	(1,724,249)	-21.6%	6,826,767
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	643,251	(643,251)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	643,251	(643,251)	-100.0%	701,728
Revenues Total	9,409,494	6,257,870	3,151,624	66.5%	9,081,260	5,700,559	557,310	9.8%	8,625,369	(2,367,500)	-27.4%	7,528,495
Expenses												
Operating												
Salaries and Wages	3,488,277	2,622,916	865,361	75.2%	3,518,277	2,620,710	2,206	0.1%	3,007,135	(384,220)	-12.8%	3,042,582
Supplies	1,373,646	835,621	538,025	60.8%	1,170,463	673,544	162,076	24.1%	1,259,176	(423,555)	-33.6%	911,586
Employee Benefits	861,990	763,469	98,521	88.6%	891,990	705,260	58,210	8.3%	762,076	1,393	0.2%	868,660
Purchased Professional Technical Services	574,474	616,144	(41,670)	107.3%	687,474	411,765	204,379	49.6%	526,601	89,543	17.0%	672,157
Other Purchased Services	581,566	497,522	84,044	85.5%	614,416	391,951	105,571	26.9%	533,102	(35,580)	-6.7%	542,751
Maintenance	787,258	457,929	329,329	58.2%	769,940	391,749	66,180	16.9%	721,653	(263,724)	-36.5%	499,559
Purchased Property Services	28,555	23,579	4,976	82.6%	32,055	18,150	5,428	29.9%	26,175	(2,597)	-9.9%	25,722
Other	3,535	2,591	944	73.3%	3,535	1,675	916	54.7%	3,240	(650)	-20.1%	2,826
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,699,301	5,819,770	1,879,531	75.6%	7,688,150	5,214,804	604,966	11.6%	6,839,159	(1,019,389)	-14.9%	6,565,844
Non-Operating												
Indirect - Cost Allocation Overhead	553,759	507,612	46,147	91.7%	504,686	462,495	45,117	9.8%	507,612	(0)	0.0%	553,759
Capital Expenditures	1,213,424	-	1,213,424	-	888,424	23,259	(23,259)	-100.0%	1,112,305	(1,112,305)	-100.0%	1,213,424
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,767,183	507,612	1,259,571	-	1,393,110	485,754	21,858	4.5%	1,619,918	(1,112,305)	-68.7%	1,767,183
Expenses Total	9,466,484	6,327,382	3,139,102	66.8%	9,081,260	5,700,559	626,824	11.0%	8,459,077	(2,131,695)	-25.2%	8,333,027
Revenues Over (Under) Expenses	(56,990)	(69,513)	12,522		-	1	(69,513)		166,292	(235,805)		(804,532)



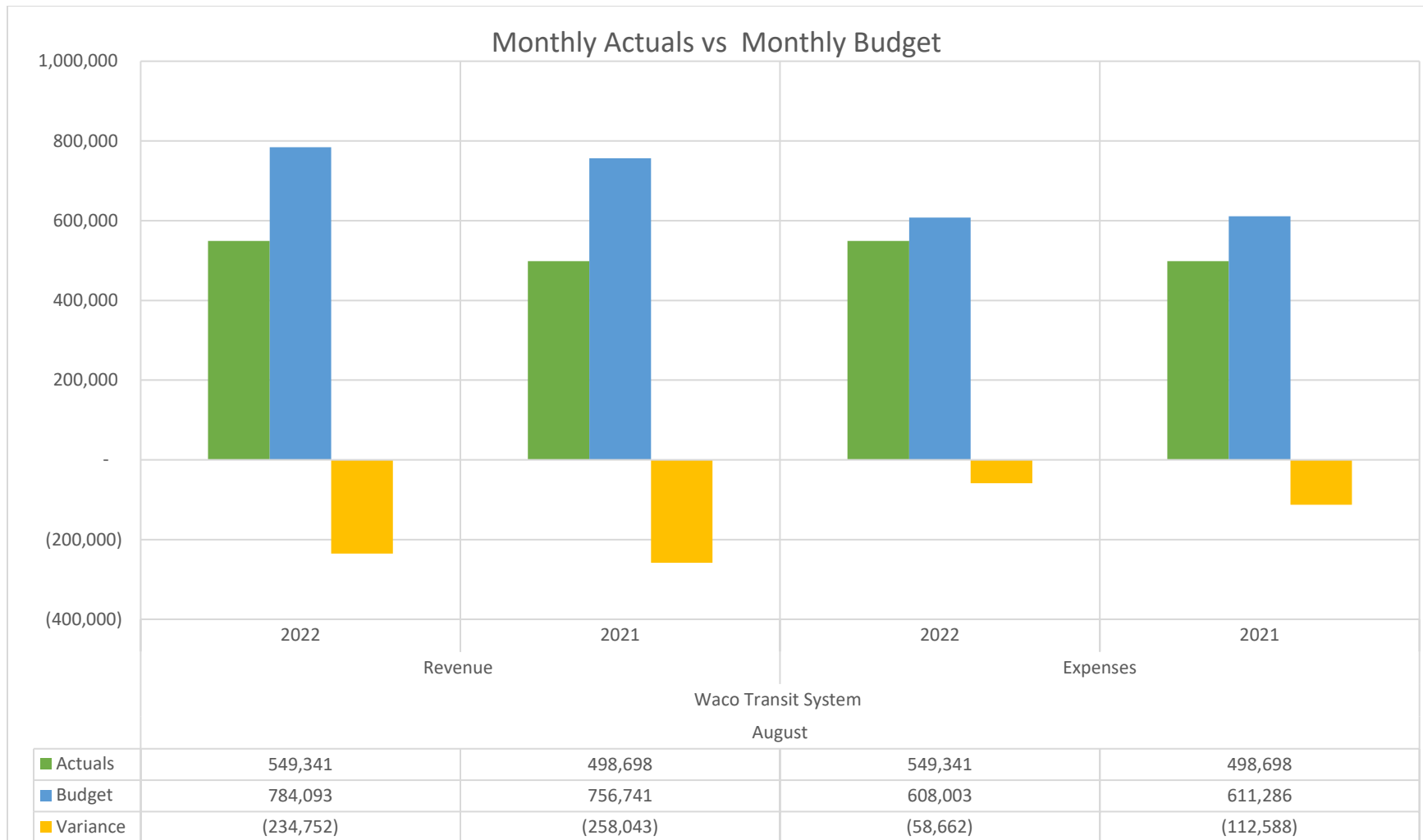
Revenues for the Waco Transit System are budgeted at \$9.4M for the 2022 fiscal year. This is an increase of \$330k from the previous fiscal year. The fund has collected \$6.3M in operational revenues through the period. This is an increase of \$557K compared to the same period last year.

Expenses for Waco Transit System are budgeted at \$9.5M for the 2022 fiscal year, this is an increase of \$385k from the previous fiscal year. Through the period, the fund has spent \$6.3M. This is an increase of \$627K compared to the same period last year.

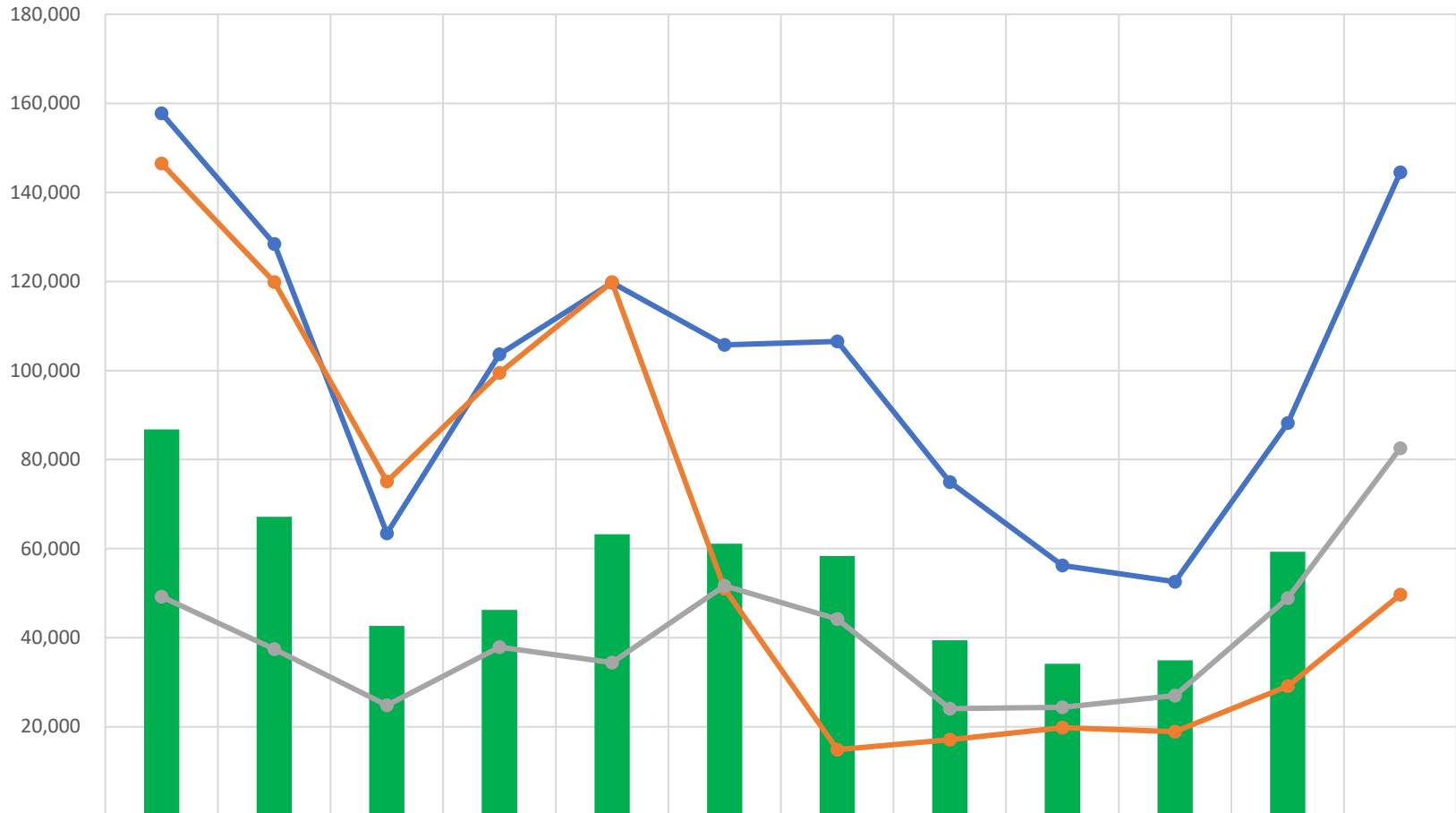
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$2.6M, which is the same as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.0M by \$384K or 12.8%.
- Employee Benefits which totaled \$763K, an increase of \$58k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$762K by \$1K or 0.2%.
- Supplies which totaled \$836K, an increase of \$162K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.3M by \$424K or 33.6%.





Waco Transit System Ridership



	Oct 1	Nov 2	Dec 3	Jan 4	Feb 5	Mar 6	Apr 7	May 8	Jun 9	Jul 10	Aug 11	Sep 12
■ FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439	34,185	34,953	59,317	
● FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
● FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
● FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565



