



**APRIL  
FINANCIAL  
REPORT  
FISCAL  
YEAR 2023**



City of Waco  
Fiscal Management Services

May 23, 2023

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ending April 30, 2023. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders). Investment earnings are high due to returning investments back to book value from the market value reduction as required by accounting standards for the year-end financial reporting.

General Fund Highlights:

- Revenues through the period totaled \$144.3M. This is over the year-to-date budget of \$132.1M by \$12.1M or 9.2%. Revenues are \$11.7M or 8.9% higher compared to the same period of FY 22. The projection for FY 23 is \$187.8M, which is \$12.6M over the adopted budget.
- Expenses through the period totaled \$114.1M. This is over the year-to-date monthly budget of \$112.4M by \$1.6M or 1.4%. Expenses are \$10.9M or 10.5% higher compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures. The projection for FY 23 is \$179.3M, which is \$11.2M under the adopted budget.
- Based on FY 23 projections, the utilization (drawdown) of fund balance of \$15.3 million will not occur. Instead, the fund balance is projected to increase by \$8.5M.

Water Fund Highlights:

- Revenues through the period totaled \$34.2M. This is over the year-to-date budget of \$31.7M by \$2.5M or 7.9%. Charges for service is \$1.1M or 3.7% over budget through the period. Revenues are \$2.5M or 8.0% higher compared to the same period of FY 22. The projection for FY 23 is \$64.2M, which is \$1.5M over the adopted budget, due to interest earnings.
- Expenses through the period totaled \$45.8M. This is over the year-to-date budget of \$37.5M by \$8.3M or 22.2%. This is primarily a result of increases in supplies and transfers out to debt service and cash CIP which are budgeted monthly but transferred at the beginning of the fiscal year or as debt service payments are due. Expenses are \$6.0M or 15.1% higher as compared to the same period of FY 22 a result of encumbering funds for supply purchases throughout the year, increased transfers out for cash CIP, and maintenance. Operating expenses are projected to be \$2.9M under budget. The projection for FY 23 is \$61.2M, which is \$2.8M under budget.



- Based on FY 23 projections, the planned drawdown in working capital of \$1.4M will not occur. Instead, working capital is projected to increase by \$3.0M due to the reduced expenses and increased interest earnings this year.

Wastewater Fund Highlights:

- Revenues through the period totaled \$25.4M. This is over the year-to-date budget of \$24.1M by \$1.3M or 5.6%. Revenues are \$1.3M or 5.6% higher through the period of FY 23 compared to the same period of FY 22. The projection for FY 23 is \$44.6M, which is \$3.3M over adopted budget due to increased charges for services.
- Expenses through the period totaled \$27.8M. This is over the year-to-date budget of \$25.9M by \$1.9M or 7.4%. This is primarily a result of transfers out for debt service being budgeted monthly as opposed to when debt service payments are made. Expenses are \$3.5M or 14.3% higher through the period compared to the same period of the last year, primarily a result of increased capital expenses, professional services, and other expenses - charges from WMARSS from increased activity. The projection for FY 23 is \$42.7M, which is \$1.6M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$3.0 million will not occur. Instead, working capital is expected to increase by \$1.9M.

WMARSS Fund Highlights:

- Revenues through the period totaled \$9.8M. This is over the year-to-date budget of \$8.7M by \$1.0M or 11.8%. This increase is primarily due to charges for service being \$633K over the year to date monthly budget from increased flows. Revenues are \$2.6M or 36.2% higher in FY23 compared to FY22 through the same period. The projection for FY 23 is \$14.2M, which is \$798K under the adopted budget.
- Expenses through the period totaled \$9.7M. This is over the year-to-date budget of \$8.8M by \$889K or 10.1%. This is the result of encumbrances for FY23. Expenses are \$3.5M or 57.6% higher as compared to the same period of FY 22. The projection for FY 23 is \$13.7M, which is \$1.3M under the adopted budget.
- Based on FY 23 projections, working capital is expected to rise by \$523K.



Solid Waste Fund Highlights:

- Revenues through the period totaled \$18.9M. This is over the year-to-date budget of \$15.9M by \$3.1M or 19.3%. This is primarily from increased revenues generated through the landfill. Landfill has collected an additional \$2.2M more than the monthly budget through the period, Revenues are \$3.8M or 25.1% higher compared to the same period of FY 22. The projection for FY 23 is \$30.9M, which is \$3.7M over the adopted budget.
- Expenses through the period totaled \$17.4M. This is over the year-to-date budget of \$16.6M by \$796K or 4.8%. This is primarily due to encumbrances for temporary services and transfers out. Expenses are \$4.7M or 37.2% higher compared to the same period of FY 22. The projection for FY 23 is \$25.9M, which is \$2.3M less than budgeted, this is caused by a the department coming in under budget by \$2.3M in operating expenses primarily attributed to purchased professional technical services and personnel costs.
- Based on FY 23 projections, the planned utilization (drawdown) of working capital of \$1.0M will not occur rather working capital is projected to increase by \$5.0M.

Airport Fund Highlights:

- Revenues through the period totaled \$1.8M. This is over the year-to-date budget of \$1.7M by \$95K or 5.5%. Revenues are \$58K or 3.3% higher as compared to the same period of FY 22. The projection for FY 23 is \$2.4M, which is \$516K under the adopted budget due to intergovernmental revenues.
- Expenses through the period totaled \$2.6M. This is over the year-to-date budget of \$2.1M by \$489K or 23.0%. This is primarily due to transfers out for capital projects and encumbrances for professional services. Expenses are \$717K or 37.7% higher compared to the same period of FY 22 due to encumbrances for professional services. The projection for FY 23 is \$3.5M, which is \$144K under the adopted budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$666K is projected to decrease to \$1.0M.

Convention Services Fund Highlights:

- Revenues through the period totaled \$5.0M. This is over the year-to-date budget of \$3.7M by \$1.3M or 35.0%. Revenues are \$1.1M or 29.4% higher through the period as compared to the same period of FY 22. This is primarily due to higher hotel motel tax revenues and charges for services for the current fiscal year. The projection for FY 23 is \$8.5M, which is \$2.1M over the adopted budget.



- Expenses through the period totaled \$4.4M. This is over the year-to-date budget of \$4.4M by \$31K or 0.7%. This is primarily due to encumbrances for marketing/advertising services in FY23. Expenses are \$513K or 13.0% higher through this period as compared to the same period of FY 22. The projection for FY 23 is \$6.5M, which is \$1.0M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$1.1M will not occur, rather working capital is expected to increase by \$2.0M.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$1.1M. This is over the year-to-date budget of \$1.1M by \$6K or 0.6%. Revenues are \$378K or 49.4% higher as compared to the same period of FY 22 due to an increase in the General Fund transfer in for the Knox Deck and Roof Replacement projects. The projection for FY 23 is \$2.0M, which is \$102K more than budgeted.
- Expenses through the period totaled \$996K. This is under the year-to-date budget of \$1.3M by \$298K or 23.0%. Expenses are \$156K or 18.6% higher as compared to the same period of FY 22 primarily as a result of increased personnel costs and professional services. The projection for FY 23 is \$2.0M, which is \$166K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$245K will not occur and working capital is expected to increase by \$22K.

Zoo Fund Highlights:

- Revenues through the period totaled \$3.5M. This is under the year-to-date budget of \$3.8M by \$300K or 8.0%. This is due to decreased revenue received from admissions (\$80K) and net merchandise sales (\$317K) offset by interest on investments and intergovernmental revenues exceeding budget by \$110K. Revenues are \$66K or 1.9% lower than compared to the same period of FY 22. The projection for FY 23 is \$5.4M, which is \$1.0M under the adopted budget.
- Expenses through the period totaled \$4.7M. This is under the year-to-date budget of \$4.9M by \$202K or 4.1%. This is due to vacancies within the department. Expenses are \$1.2M or 33.7% higher as compared to the same period of FY 22. The projection for FY 23 is \$7.6M, which is \$793K under the adopted budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$1.9M is projected to increase to \$2.1M.



Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$1.8M. This is over the year-to-date budget of \$1.8M by \$3K or 0.2%. Revenues are \$584K or 49.8% higher as compared to the same period of FY 22 due to increased charges for services and sales of merchandise and the return of the General Fund Transfer. The projection for FY 23 is \$3.2M, which is \$154K over the adopted budget.
- Expenses through the period totaled \$1.8M. This is over the year-to-date budget of \$1.7M by \$104K or 6.0%. Expenses are \$636K or 53.2% higher as compared to the same period of FY 22 primarily due to encumbrances made for Temp services and capital expenditures. The projection for FY 23 is \$2.9M, which is \$14K under the adopted budget.
- Based on FY 23 projections, the planned increase of working capital of \$59K should increase to \$227K.

Drainage Fund Highlights:

- Revenues through the period totaled \$3.8M. This is under the year-to-date budget of \$4.3M by \$501K or 11.6%. Revenues are \$466K or 14.0% higher than in the same period in FY 22. The projection for FY 23 is \$6.6M, which is \$801K under the adopted budget.
- Expenses through the period totaled \$4.1M. This is under the year-to-date budget of \$4.6M by \$474K or 10.4%. Expenses are \$2.5M or 148.9% higher as compared to the same period of FY22. The projection for FY 23 is \$5.2M which is \$2.6M under budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$436K rather working capital projects to increase by \$1.3M.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$5.3M. This is under the monthly budget of \$5.4M by \$127K or 2.3%. Revenues are \$1.3M or 33.0% higher as compared to the same period of FY 22. The projection for FY 23 is \$9.0M, which is \$317K lower than the adopted budget.
- Expenses through the period totaled \$5.6M. This is under the monthly budget of \$6.1M by \$437K or 7.2%. Expenses are \$1.6M or 40.7% higher as compared to the same period of FY 22. The projection for FY23 is \$9.6M, which is \$732K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$977K should decrease to \$562K.



**Working Capital and Fund Balance**

The following table details the working capital and fund balance of the reportable financial statement funds compared to the Financial Policy Statement criteria for minimum working capital (all enterprise funds) or fund balance (General Fund). The balances are from the Fiscal Year 2021-2022 audited annual comprehensive financial report (ACFR). For the General Fund the policy focuses on the unassigned fund balance; therefore, restricted, committed, assigned (purchase orders and planned spending of fund balance in Fiscal Year 2022-2023), and nonspendable items – inventory and real estate held for sale –are removed from the overall fund balance to get to the unassigned fund balance. All funds with policy requirements exceed policy as of the end of the fiscal year.



Fund	Current Assets	Current Liabilities	Fund Balance/ Working Capital	Restricted/ Committed/ Assigned/ Nonspendable fund balance	Policy Required Amount	Excess Fund Balance/ Working Capital
General Fund	110,650,806	14,851,383	95,799,423	32,660,884	49,039,394	14,099,145
Water Fund	62,156,704	22,150,087	40,006,617	-	26,833,202	13,173,415
Wastewater Fund (includes WMARSS)	50,499,439	16,794,550	33,704,889	-	19,642,820	14,062,069
Solid Waste Fund	21,116,648	3,091,173	18,025,475	-	9,686,324	8,339,151
Airport Fund	4,774,042	701,840	4,072,202	-	-	4,072,202
Convention Services Fund	9,038,456	434,353	8,604,103	-	-	8,604,103
Ranger Hall of Fame Fund	515,201	155,924	359,277	-	-	359,277
Transit Fund	2,947,365	1,365,611	1,581,754	-	-	1,581,754
Cameron Park Zoo Fund	2,507,955	556,588	1,951,367	-	-	1,951,367
Cottonwood Creek Golf Course Fund	2,105,232	834,065	1,271,167	-	-	1,271,167
Drainage Fund	2,972,098	619,835	2,352,263	-	1,871,227	481,036

Please contact me if you have any questions or comments about this report.

Respectfully,

*Nicholas Sarpy*

Chief Financial Officer





General Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	FY 2023 YTD Monthly Budget Variance	FY 2023 YTD Monthly Budget Variance %	FY 2023 Forecast
<b>Revenues</b>												
<b>Operating</b>												
Property Tax	77,669,584	76,135,844	1,533,740	98.0%	73,750,834	71,193,501	4,942,343	6.9%	75,300,692	835,152	1.1%	77,562,372
Sales Tax	47,140,406	32,731,810	14,408,596	69.4%	43,600,094	30,426,697	2,305,113	7.6%	27,478,143	5,253,667	19.1%	56,840,267
Business and occupation Fees	9,640,987	6,640,386	3,000,601	68.9%	9,269,050	6,023,496	616,891	10.2%	5,623,909	1,016,477	18.1%	10,206,620
Taxes (PILOT)	5,905,216	3,444,709	2,460,507	58.3%	5,625,185	3,281,358	163,351	5.0%	3,444,709	(0)	0.0%	5,905,216
Business and occupation Fees (Enterprise Funds)	5,500,000	3,131,670	2,368,330	56.9%	4,907,565	2,989,787	141,883	4.7%	3,208,333	(76,664)	-2.4%	5,628,037
Other	4,371,442	1,839,966	2,531,476	42.1%	2,544,795	1,640,134	199,832	12.2%	2,550,008	(710,042)	-27.8%	2,591,660
Intergovernmental	2,744,899	2,409,364	335,535	87.8%	2,541,693	1,719,570	689,793	40.1%	1,601,191	808,173	50.5%	3,226,200
Licenses and Permits	2,729,917	1,643,019	1,086,898	60.2%	2,378,833	1,427,970	215,049	15.1%	1,592,452	50,567	3.2%	2,818,417
Charges for Services	1,950,223	937,825	1,012,398	48.1%	1,703,920	782,743	155,081	19.8%	1,137,630	(199,806)	-17.6%	953,725
Fines	1,492,426	901,536	590,890	60.4%	1,492,425	925,381	(23,845)	-2.6%	870,582	30,954	3.6%	1,467,866
Interest on Investments	1,245,000	5,905,602	(4,660,602)	474.3%	122,000	296,891	5,608,711	1889.1%	726,250	5,179,352	713.2%	5,905,602
Net Merchandise Sale	294,300	244,772	49,528	83.2%	117,766	211,813	32,959	15.6%	171,675	73,097	42.6%	419,609
Contributions	704,500	478,681	225,819	67.9%	75,616	473,905	4,775	1.0%	410,958	67,722	16.5%	507,182
<b>Operating Total</b>	<b>161,388,900</b>	<b>136,445,183</b>	<b>24,943,717</b>	<b>84.5%</b>	<b>148,129,776</b>	<b>121,393,246</b>	<b>15,051,936</b>	<b>12.4%</b>	<b>124,116,532</b>	<b>12,328,650</b>	<b>9.9%</b>	<b>174,032,774</b>
<b>Non-Operating</b>												
Interdepartmental Billing	3,478,064	1,862,004	1,616,060	53.5%	3,239,002	1,900,766	(38,762)	-2.0%	2,028,871	(166,867)	-8.2%	3,478,064
Indirect - Cost Allocation Overhead	10,223,730	5,951,103	4,272,627	58.2%	9,879,790	5,743,607	207,495	3.6%	5,963,843	(12,740)	-0.2%	10,223,730
Transfers In	50,000	29,167	20,833	58.3%	3,530,000	3,504,325	(3,475,158)	-99.2%	29,167	0	0.0%	50,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>13,751,794</b>	<b>7,842,273</b>	<b>5,909,521</b>	<b>57.0%</b>	<b>16,648,792</b>	<b>11,148,698</b>	<b>(3,306,425)</b>	<b>-29.7%</b>	<b>8,021,880</b>	<b>(179,607)</b>	<b>-2.2%</b>	<b>13,751,794</b>
<b>Revenues Total</b>	<b>175,140,694</b>	<b>144,287,455</b>	<b>30,853,239</b>	<b>82.4%</b>	<b>164,778,568</b>	<b>132,541,944</b>	<b>11,745,511</b>	<b>8.9%</b>	<b>132,138,412</b>	<b>12,149,043</b>	<b>9.2%</b>	<b>187,784,568</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	81,009,882	44,468,296	36,541,586	54.9%	75,520,324	41,529,034	2,939,262	7.1%	48,294,353	(3,826,057)	-7.9%	74,937,378
Employee Benefits	29,878,529	15,426,592	14,451,937	51.6%	27,534,300	14,628,094	798,497	5.5%	17,705,748	(2,279,157)	-12.9%	27,497,965
Maintenance	8,363,794	4,520,006	3,843,787	54.0%	11,002,275	5,762,505	(1,242,498)	-21.6%	4,878,880	(358,873)	-7.4%	6,454,029
Purchased Professional Technical Services	15,857,682	10,153,800	5,703,882	64.0%	10,736,961	4,635,250	5,518,550	119.1%	9,250,315	903,486	9.8%	14,417,372
Supplies	10,009,433	6,362,470	3,646,963	63.6%	7,914,445	4,065,758	2,296,713	56.5%	5,838,836	523,634	9.0%	9,556,387
Other Purchased Services	4,456,253	2,702,989	1,753,264	60.7%	4,968,146	2,700,439	2,550	0.1%	2,599,481	103,508	4.0%	4,705,723
Contracts with Others	4,370,777	2,662,368	1,708,409	60.9%	3,467,848	1,499,441	1,162,927	77.6%	2,549,620	112,748	4.4%	4,341,777
Purchased Property Services	1,652,498	844,855	807,643	51.1%	1,352,119	697,057	147,798	21.2%	963,957	(119,102)	-12.4%	1,548,426
Other	975,945	559,253	416,692	57.3%	834,665	465,806	93,447	20.1%	569,301	(10,048)	-1.8%	843,558
<b>Operating Total</b>	<b>156,574,793</b>	<b>87,700,629</b>	<b>68,874,164</b>	<b>56.0%</b>	<b>143,331,083</b>	<b>75,983,383</b>	<b>11,717,246</b>	<b>15.4%</b>	<b>92,650,491</b>	<b>(4,949,861)</b>	<b>-5.3%</b>	<b>144,302,615</b>
<b>Non-Operating</b>												
Transfers Out	13,777,646	9,920,769	3,856,877	72.0%	10,566,436	6,927,484	2,993,285	43.2%	8,036,960	1,883,808	23.4%	13,777,646
Transfers Out - Cash CIP	16,786,773	13,149,886	3,636,887	78.3%	19,800,000	19,800,000	(6,650,114)	-33.6%	9,792,284	3,357,602	34.3%	16,786,773
Capital Expenditures	3,141,014	3,177,574	(36,560)	101.2%	5,724,029	368,144	2,809,431	763.1%	1,832,258	1,345,316	73.4%	4,202,826
Interdepartmental Billing	2,324	194	2,130	8.4%	333	192	2	0.9%	1,356	(1,161)	-85.7%	2,324
Indirect - Cost Allocation Overhead	199,175	107,472	91,703	54.0%	136,671	98,641	8,830	9.0%	116,185	(8,714)	-7.5%	199,175
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>33,906,932</b>	<b>26,355,895</b>	<b>7,551,037</b>	<b>77.7%</b>	<b>36,227,469</b>	<b>27,194,461</b>	<b>(838,566)</b>	<b>-3.1%</b>	<b>19,779,043</b>	<b>6,576,851</b>	<b>33.3%</b>	<b>34,968,743</b>
<b>Expenses Total</b>	<b>190,481,725</b>	<b>114,056,524</b>	<b>76,425,201</b>	<b>59.9%</b>	<b>179,558,551</b>	<b>103,177,844</b>	<b>10,878,680</b>	<b>10.5%</b>	<b>112,429,534</b>	<b>1,626,990</b>	<b>1.4%</b>	<b>179,271,359</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(15,341,031)</b>	<b>30,230,931</b>	<b>(45,571,962)</b>		<b>(14,779,984)</b>	<b>29,364,100</b>	<b>866,831</b>		<b>19,708,878</b>	<b>10,522,053</b>		<b>8,513,209</b>



**Revenues** for the General Fund are budgeted at \$175.1M for the 2023 fiscal year. The city has collected \$144.3M through the period. This is an increase of \$11.7M compared to the same period last year. Property tax revenues increased by \$4.9M from this time last year. Sales tax increased \$2.3M over the prior year.

**Operating revenues** through the period totaled \$136.4M, which is an increase of \$15.1M through the same period last year. Property Tax is the largest source of revenue for the City. The City has budgeted \$77.7M for the fiscal year, this is increase from last year’s budget of \$73.8M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$76.1M, or 98.0% of the budget through the period.

The second largest source is sales tax. The city has budgeted \$47.1M, an increase from the \$43.6M budgeted for the previous year. The city has collected \$32.7M through the period. The City’s core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows the average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City’s core sales tax sectors and taxpayers. Over the last few months, Sales tax revenues have continued to demonstrate growth although volatility has increased and growth rates on a year over year basis may not always exceed year over year growth in inflation. For example, March receipts (January Sales) increased by 2.08% over the prior year whereas year over year inflation came in at 5.0% a net real decline of 2.92%. Then in April (February Sales), sales tax revenue increased by 13.62% whereas inflation came in at about 4.9% year over year resulting in a real increase of 8.72%. This is something that the budget team will continue to monitor monthly and shows that real consumption may be starting to lag.



Property taxes and sales tax collection account for about 77% of budgeted operating revenues.

**Expenses** for the General Fund are budgeted at \$190.5M for the 2023 fiscal year. Through the period, the fund has spent and encumbered \$114.1M which is a \$10.9M increase compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures.

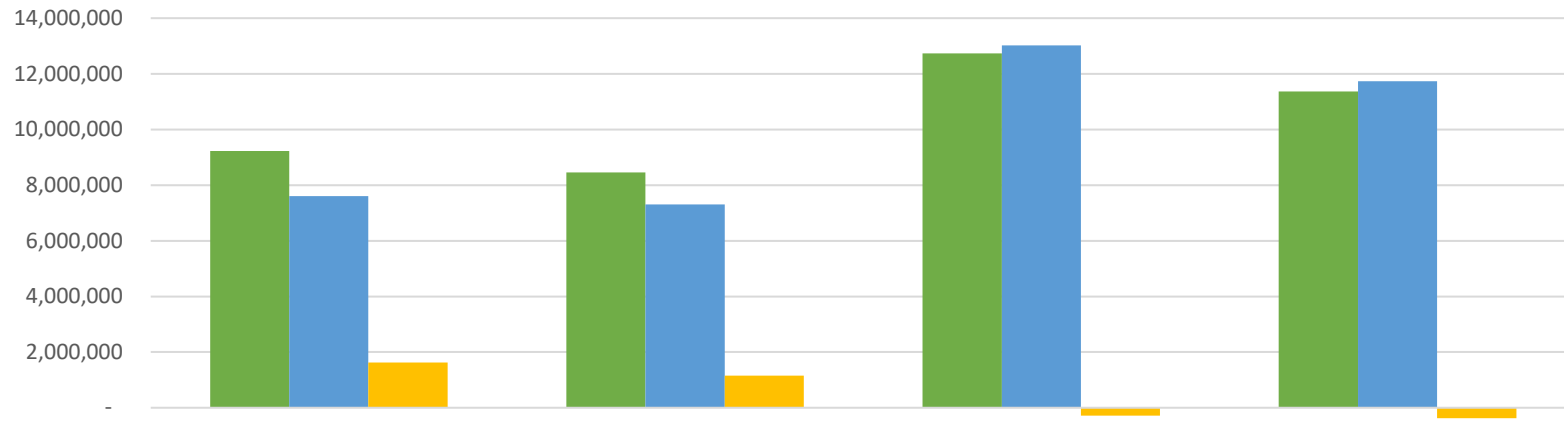


The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$44.5M, which is an increase of about \$2.9M compared to last year. This is a result of increased wages for employees across the city. This category is under the monthly year to date budgeted amount of \$48.3M by \$3.8M or 7.9% due to vacant positions across the fund.
- Employee Benefits totaled \$15.4M which is an increase of \$798K compared to last year. This category is under the monthly year to date budgeted amount of \$17.7M by \$2.3M or 12.9% due to vacant positions across the fund. Health benefits are budgeted at a flat rate and paid only when a position is filled.
- Purchased Professional Technical Services, the third largest expense, totaled \$10.2M, which is an increase of \$5.5M compared to last year. This category is over the monthly year to date budgeted amount of \$9.3M by \$903K or 9.8% due to encumbering funds for contractual services. Services include Mowing, Temp Services, and Mental Health Services.



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
General Fund April				
■ Actuals	9,232,432	8,454,922	12,739,855	11,366,371
■ Budget	7,604,662	7,303,479	13,018,493	11,738,687
■ Variance	1,627,770	1,151,443	(278,638)	(372,316)



Water Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	58,412,906	30,305,779	28,107,127	51.9%	53,719,175	29,364,309	941,469	3.2%	29,212,294	1,093,484	3.7%	58,342,098
Other	456,410	274,485	181,925	60.1%	456,410	414,412	(139,927)	-33.8%	266,239	8,246	3.1%	608,578
Interest on Investments	450,000	1,843,386	(1,393,386)	409.6%	60,000	97,670	1,745,716	1787.4%	262,500	1,580,886	602.2%	1,870,334
Contributions	-	156	(156)	0.0%	-	-	156	0.0%	-	156	0.0%	156
Intergovernmental	-	23,745	(23,745)	0.0%	-	-	23,745	0.0%	-	23,745	0.0%	23,745
<b>Operating Total</b>	<b>59,319,316</b>	<b>32,447,551</b>	<b>26,871,765</b>	<b>54.7%</b>	<b>54,235,585</b>	<b>29,876,391</b>	<b>2,571,160</b>	<b>8.6%</b>	<b>29,741,033</b>	<b>2,706,517</b>	<b>9.1%</b>	<b>60,844,911</b>
<b>Non-Operating</b>												
Interdepartmental Billing	3,350,751	1,737,203	1,613,548	51.8%	2,909,143	1,697,002	40,201	2.4%	1,954,605	(217,402)	-11.1%	3,350,751
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers In	-	-	-	0.0%	145,042	84,608	(84,608)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>3,350,751</b>	<b>1,737,203</b>	<b>1,613,548</b>	<b>51.8%</b>	<b>3,054,185</b>	<b>1,781,610</b>	<b>(44,407)</b>	<b>-2.5%</b>	<b>1,954,605</b>	<b>(217,402)</b>	<b>-11.1%</b>	<b>3,350,751</b>
<b>Revenues Total</b>	<b>62,670,067</b>	<b>34,184,754</b>	<b>28,485,313</b>	<b>54.5%</b>	<b>57,289,770</b>	<b>31,658,001</b>	<b>2,526,753</b>	<b>8.0%</b>	<b>31,695,638</b>	<b>2,489,116</b>	<b>7.9%</b>	<b>64,195,662</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	7,059,979	3,892,682	3,167,297	55.1%	6,252,181	3,128,499	764,183	24.4%	4,208,834	(316,151)	-7.5%	6,291,527
Supplies	6,757,919	5,208,838	1,549,082	77.1%	5,003,365	2,594,613	2,614,225	100.8%	3,942,120	1,266,718	32.1%	6,682,471
Maintenance	5,826,721	3,195,656	2,631,065	54.8%	4,100,476	2,000,767	1,194,889	59.7%	3,398,921	(203,265)	-6.0%	4,656,714
Employee Benefits	2,827,331	1,475,661	1,351,670	52.2%	2,478,358	1,228,832	246,830	20.1%	1,672,739	(197,077)	-11.8%	2,609,408
Purchased Professional Technical Services	2,771,421	2,094,016	677,405	75.6%	2,791,054	1,134,260	959,756	84.6%	1,616,663	477,353	29.5%	2,678,303
Other Purchased Services	1,676,514	1,068,209	608,306	63.7%	1,711,423	927,478	140,731	15.2%	977,967	90,242	9.2%	1,190,404
Other	625,000	367,602	257,398	58.8%	725,000	350,941	16,662	4.7%	364,583	3,019	0.8%	625,000
Purchased Property Services	210,205	151,689	58,516	72.2%	175,128	88,630	63,058	71.1%	122,619	29,069	23.7%	164,215
Contracts with Others	8,400	8,400	-	100.0%	7,123	3,562	4,839	135.9%	4,900	3,500	71.4%	8,400
<b>Operating Total</b>	<b>27,763,491</b>	<b>17,462,753</b>	<b>10,300,738</b>	<b>62.9%</b>	<b>23,244,109</b>	<b>11,457,581</b>	<b>6,005,171</b>	<b>52.4%</b>	<b>16,309,344</b>	<b>1,153,408</b>	<b>7.1%</b>	<b>24,906,442</b>
<b>Non-Operating</b>												
Transfers Out - Debt Service	20,803,130	17,233,383	3,569,747	82.8%	20,132,526	16,721,842	511,541	3.1%	12,135,159	5,098,224	42.0%	20,803,130
Taxes (PILOT)	4,106,963	2,395,728	1,711,235	58.3%	3,964,917	2,312,868	82,860	3.6%	2,395,728	0	0.0%	4,106,963
Capital Expenditures	3,107,442	2,877,860	229,581	92.6%	5,577,990	4,501,108	(1,623,248)	-36.1%	1,812,674	1,065,186	58.8%	3,164,241
Indirect - Cost Allocation Overhead	3,062,524	1,786,472	1,276,052	58.3%	2,941,255	1,715,732	70,740	4.1%	1,786,472	(0)	0.0%	3,062,524
Transfers Out - Cash CIP	2,500,000	2,500,000	-	100.0%	1,500,000	1,500,000	1,000,000	66.7%	1,458,333	1,041,667	71.4%	2,500,000
Business and occupation Fees (Enterprise Funds)	2,149,036	1,253,604	895,432	58.3%	2,148,767	1,253,447	157	0.0%	1,253,604	(0)	0.0%	2,149,036
Interdepartmental Billing	552,522	291,667	260,855	52.8%	571,200	314,913	(23,246)	-7.4%	322,305	(30,638)	-9.5%	552,522
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Other	-	-	-	0.0%	55,414	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>36,281,617</b>	<b>28,338,715</b>	<b>7,942,902</b>	<b>78.1%</b>	<b>36,892,069</b>	<b>28,319,910</b>	<b>18,805</b>	<b>0.1%</b>	<b>21,164,276</b>	<b>7,174,439</b>	<b>33.9%</b>	<b>36,338,416</b>
<b>Expenses Total</b>	<b>64,045,107</b>	<b>45,801,468</b>	<b>18,243,640</b>	<b>71.5%</b>	<b>60,136,178</b>	<b>39,777,492</b>	<b>6,023,976</b>	<b>15.1%</b>	<b>37,473,621</b>	<b>8,327,847</b>	<b>22.2%</b>	<b>61,244,859</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(1,375,040)</b>	<b>(11,616,714)</b>	<b>10,241,674</b>		<b>(2,846,408)</b>	<b>(8,119,491)</b>	<b>(3,497,223)</b>		<b>(5,777,982)</b>	<b>(5,838,731)</b>		<b>2,950,803</b>



**Revenues** for the Water fund are budgeted at \$62.7M for the 2023 fiscal year. The city has collected \$34.2M through the period. This is an increase of \$2.5M compared to the same period last year. Actual revenues for the period are over the monthly budgeted amount of \$31.7M by \$2.5M or 7.9%.

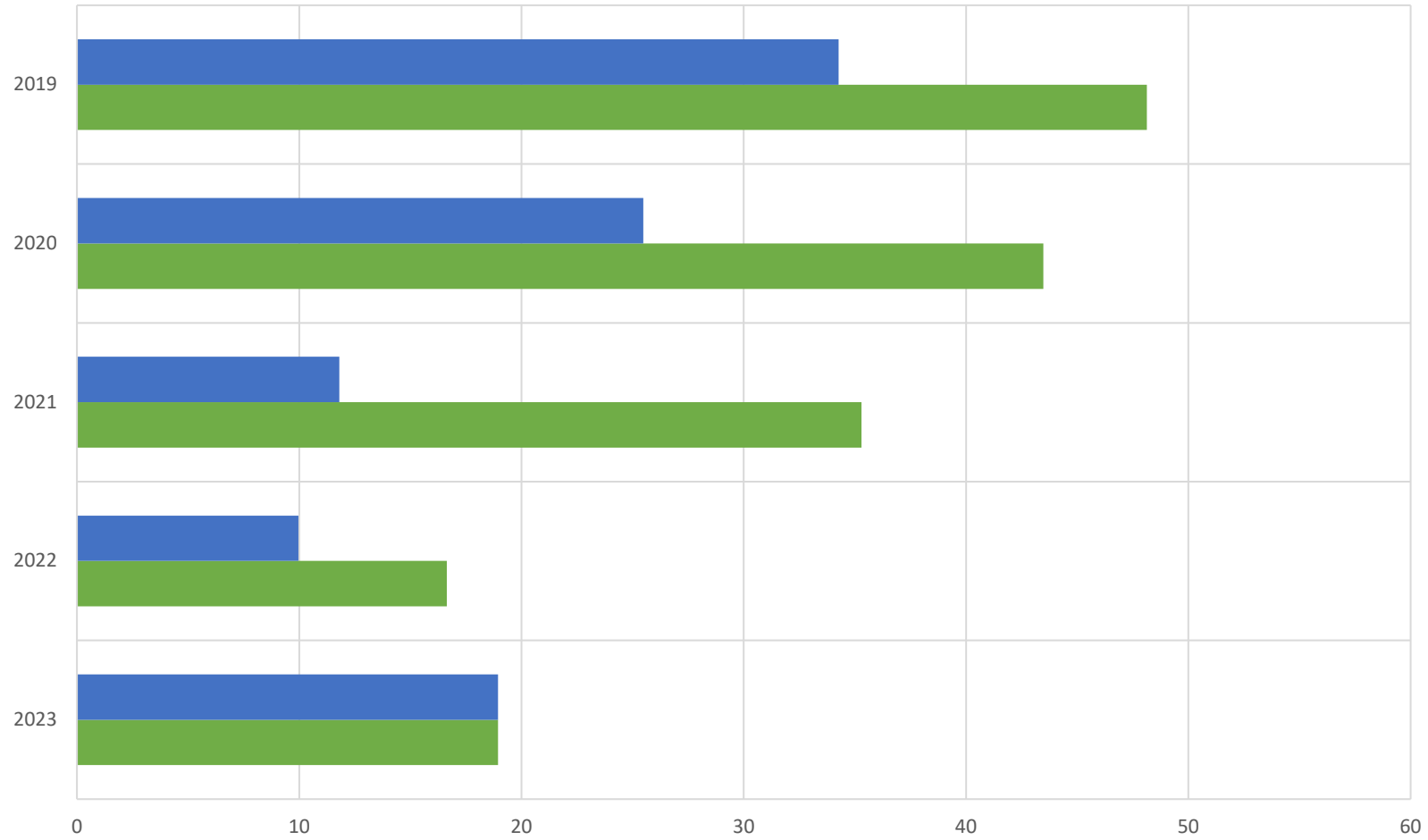
**Expenses** for the Water fund are budgeted at about \$64.0M for the 2023 fiscal year. Actual expenses total \$45.8M, through the period. This is higher than the monthly budgeted amount of \$37.5M by \$8.3M or 22.2%. This is primary due to supplies, capital expenditures, and transfers out.

Through the period the Water fund has spent \$45.8M, an increase of \$6.0M compared to last year. This is related to supplies which increased \$2.6M this fiscal year compared to FY22 primarily related to encumbering funds on purchase orders for chemicals and transfers out. The three largest operational expenses were:

- Supplies totaled \$5.2M, an increase of \$2.6M over the same period last year. This is primarily due to encumbrances and increases in chemical costs. This category is over the year-to-date monthly budgeted amount of \$3.9M by \$1.3M or 32.1%.
- Salaries and Wages totaled \$3.9M, an increase of \$764K over the same period last year. This is primarily due to increased personnel costs. This category is under the year-to-date monthly budgeted amount of \$4.2M by \$316K or 7.5%.
- Maintenance totaled \$3.2M, an increase of \$1.2M over the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.4M by \$203K or 6.0%.



### Rain Fall Total

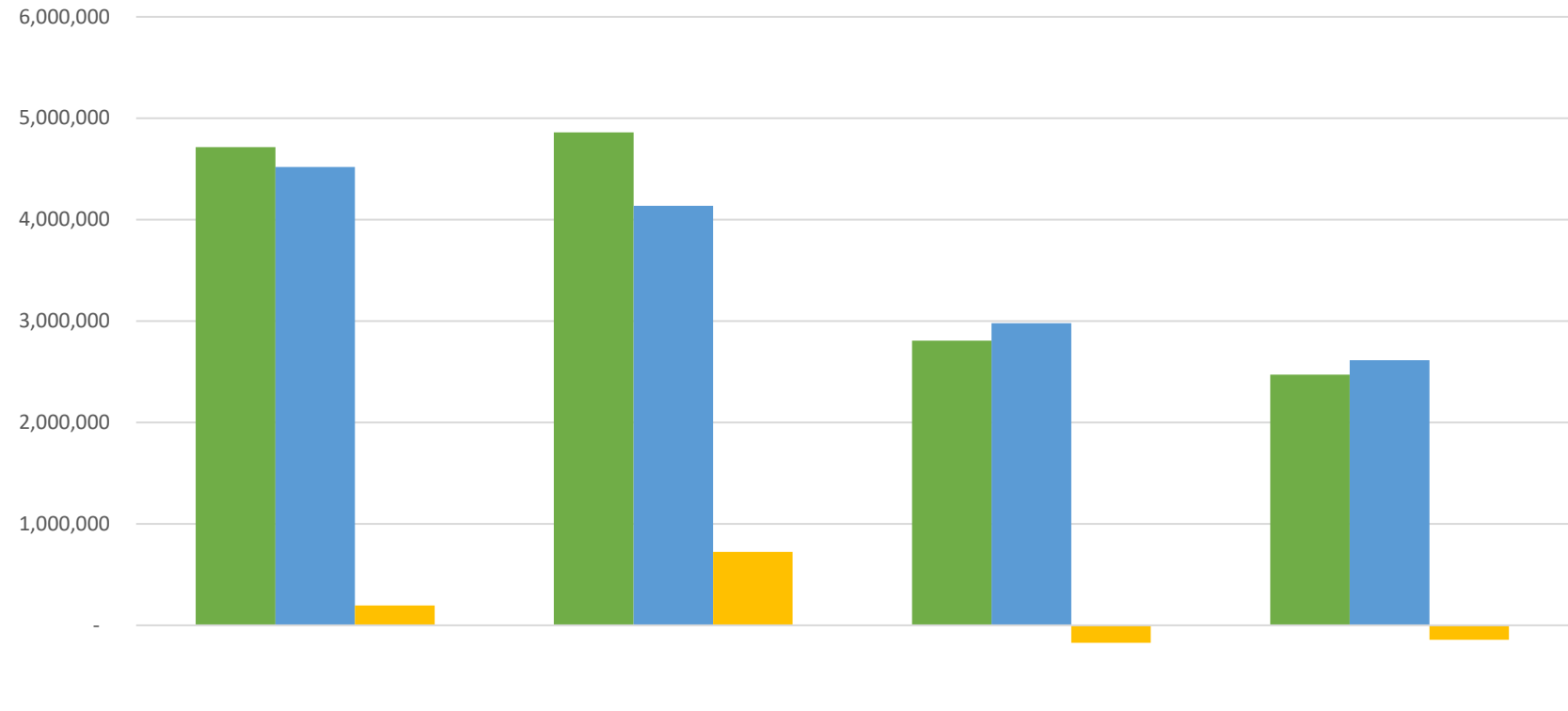


	2023	2022	2021	2020	2019
■ YTD	18.95	9.97	11.81	25.48	34.26
■ Total	18.95	16.64	35.3	43.48	48.14

■ YTD ■ Total



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	4,714,072	4,860,527	2,807,163	2,472,264
■ Budget	4,519,753	4,137,038	2,978,512	2,614,693
■ Variance	194,319	723,489	(171,349)	(142,429)





Wastewater Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	40,668,353	24,096,489	16,571,864	59.3%	38,090,137	23,772,367	324,121	1.4%	23,723,206	373,283	1.6%	43,102,541
Interest on Investments	290,000	1,131,563	(841,563)	390.2%	46,000	68,873	1,062,691	1543.0%	169,167	962,397	568.9%	1,141,416
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Other	-	5,000	(5,000)	0.0%	-	-	5,000	0.0%	-	5,000	0.0%	5,000
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>40,958,353</b>	<b>25,233,052</b>	<b>15,725,301</b>	<b>61.6%</b>	<b>38,136,137</b>	<b>23,841,240</b>	<b>1,391,812</b>	<b>5.8%</b>	<b>23,892,373</b>	<b>1,340,679</b>	<b>5.6%</b>	<b>44,248,956</b>
<b>Non-Operating</b>												
Transfers In	369,994	215,830	154,164	58.3%	442,937	258,380	(42,550)	-16.5%	215,830	(0)	0.0%	369,994
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>369,994</b>	<b>215,830</b>	<b>154,164</b>	<b>58.3%</b>	<b>442,937</b>	<b>258,380</b>	<b>(42,550)</b>	<b>-16.5%</b>	<b>215,830</b>	<b>(0)</b>	<b>0.0%</b>	<b>369,994</b>
<b>Revenues Total</b>	<b>41,328,347</b>	<b>25,448,882</b>	<b>15,879,465</b>	<b>61.6%</b>	<b>38,579,074</b>	<b>24,099,620</b>	<b>1,349,262</b>	<b>5.6%</b>	<b>24,108,202</b>	<b>1,340,679</b>	<b>5.6%</b>	<b>44,618,950</b>
<b>Expenses</b>												
<b>Operating</b>												
Other	12,344,757	5,778,188	6,566,569	46.8%	10,095,572	4,424,427	1,353,761	30.6%	7,201,108	(1,422,920)	-19.8%	12,344,763
Salaries and Wages	3,155,792	1,671,893	1,483,899	53.0%	2,560,474	1,362,790	309,103	22.7%	1,881,338	(209,444)	-11.1%	2,700,823
Maintenance	2,172,137	1,209,063	963,075	55.7%	1,978,404	931,857	277,206	29.7%	1,267,080	(58,018)	-4.6%	1,465,810
Purchased Professional Technical Services	1,336,909	925,462	411,447	69.2%	1,252,415	527,942	397,519	75.3%	779,864	145,598	18.7%	1,370,813
Employee Benefits	1,273,605	617,154	656,451	48.5%	1,053,496	523,748	93,406	17.8%	753,982	(136,829)	-18.1%	1,102,049
Supplies	813,314	476,158	337,155	58.5%	566,691	275,879	200,280	72.6%	474,433	1,725	0.4%	787,052
Other Purchased Services	275,703	205,336	70,366	74.5%	204,279	139,197	66,139	47.5%	160,827	44,510	27.7%	249,601
Purchased Property Services	17,516	10,785	6,731	61.6%	23,970	9,167	1,618	17.7%	10,217	568	5.6%	17,261
<b>Operating Total</b>	<b>21,389,732</b>	<b>10,894,039</b>	<b>10,495,694</b>	<b>50.9%</b>	<b>17,735,301</b>	<b>8,195,007</b>	<b>2,699,032</b>	<b>32.9%</b>	<b>12,528,849</b>	<b>(1,634,810)</b>	<b>-13.0%</b>	<b>20,038,171</b>
<b>Non-Operating</b>												
Transfers Out - Debt Service	13,825,455	11,282,298	2,543,157	81.6%	13,975,474	11,327,927	(45,628)	-0.4%	8,064,849	3,217,450	39.9%	13,825,455
Interdepartmental Billing	2,556,130	1,346,586	1,209,544	52.7%	2,286,403	1,333,735	12,851	1.0%	1,491,076	(144,490)	-9.7%	2,295,582
Business and occupation Fees (Enterprise Funds)	1,626,734	948,928	677,806	58.3%	1,523,605	888,770	60,159	6.8%	948,928	0	0.0%	1,626,734
Indirect - Cost Allocation Overhead	1,334,550	778,488	556,063	58.3%	1,203,547	702,069	76,418	10.9%	778,488	-	0.0%	1,334,550
Capital Expenditures	1,302,651	811,018	491,633	62.3%	977,577	201,511	609,507	302.5%	759,880	51,139	6.7%	1,324,651
Taxes (PILOT)	1,275,286	743,917	531,369	58.3%	1,145,758	668,359	75,558	11.3%	743,917	(0)	0.0%	1,275,286
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	583,333	416,667	71.4%	1,000,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>22,920,806</b>	<b>16,911,235</b>	<b>6,009,571</b>	<b>73.8%</b>	<b>22,112,364</b>	<b>16,122,371</b>	<b>788,865</b>	<b>4.9%</b>	<b>13,370,470</b>	<b>3,540,765</b>	<b>26.5%</b>	<b>22,682,258</b>
<b>Expenses Total</b>	<b>44,310,538</b>	<b>27,805,274</b>	<b>16,505,265</b>	<b>62.8%</b>	<b>39,847,666</b>	<b>24,317,377</b>	<b>3,487,896</b>	<b>14.3%</b>	<b>25,899,319</b>	<b>1,905,955</b>	<b>7.4%</b>	<b>42,720,429</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(2,982,191)</b>	<b>(2,356,392)</b>	<b>(625,799)</b>		<b>(1,268,592)</b>	<b>(217,758)</b>	<b>(2,138,634)</b>		<b>(1,791,117)</b>	<b>(565,275)</b>		<b>1,898,521</b>



**Revenues** for the Wastewater fund are budgeted at \$41.3M for the 2023 fiscal year. This is an increase from \$38.6M from the previous fiscal year. The city has collected \$25.4M through the period. This is an increase of \$1.3M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$24.1M by \$1.3M or 5.6%.

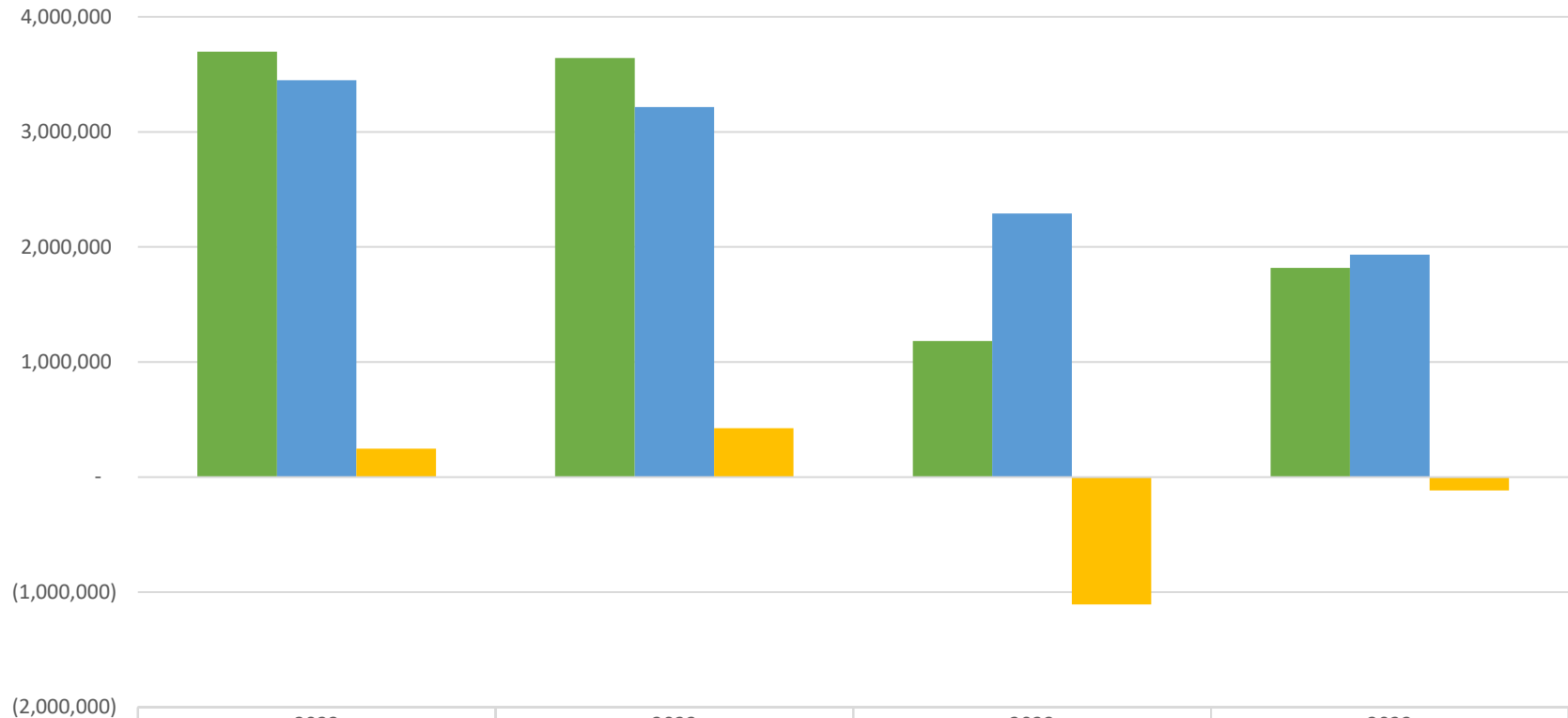
**Expenses** for the Wastewater fund are budgeted at \$44.3M for the 2023 fiscal year, this is an increase from \$39.9M for the 2022 fiscal year. Through the period, the fund has spent \$27.8M, a variance of \$3.5M from the same period in fiscal year 2022. Actual expenses for the period are over the monthly budgeted amount of \$25.9M by \$1.9M or 7.4%.

The three largest operational expenses for the period were:

- Maintenance totaled \$1.2M, an increase of \$277K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.3M by \$58K or 4.6%.
- Other, payments to WMARSS, totaled \$5.8M, an increase of \$1.4M compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$7.2M by \$1.4M or 19.8%. The increase is the result of increased flows in FY23 compared to FY22 as a result of a wetter year.
- Salaries and Wages totaled \$1.7M, an increase of \$309K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.9M by \$209K or 11.1% due to vacancies across the fund.



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	3,697,023	3,641,569	1,183,248	1,817,772
■ Budget	3,449,390	3,215,460	2,290,370	1,933,869
■ Variance	247,633	426,110	(1,107,121)	(116,097)



WMARSS Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	14,870,841	9,307,568	5,563,273	62.6%	13,556,859	7,069,787	2,237,782	31.7%	8,674,657	632,911	7.3%	13,711,919
Interest on Investments	110,000	447,625	(337,625)	406.9%	3,000	16,526	431,099	2608.6%	64,167	383,459	597.6%	447,625
Intergovernmental	-	20,777	(20,777)	0.0%	-	-	20,777	0.0%	-	20,777	0.0%	20,777
Other	19,000	9,062	9,938	47.7%	14,500	5,250	3,812	72.6%	11,083	(2,022)	-18.2%	21,098
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>14,999,841</b>	<b>9,785,032</b>	<b>5,214,809</b>	<b>65.2%</b>	<b>13,574,359</b>	<b>7,091,563</b>	<b>2,693,469</b>	<b>38.0%</b>	<b>8,749,907</b>	<b>1,035,125</b>	<b>11.8%</b>	<b>14,201,419</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	160,452	93,597	(93,597)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>160,452</b>	<b>93,597</b>	<b>(93,597)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>14,999,841</b>	<b>9,785,032</b>	<b>5,214,809</b>	<b>65.2%</b>	<b>13,734,811</b>	<b>7,185,160</b>	<b>2,599,872</b>	<b>36.2%</b>	<b>8,749,907</b>	<b>1,035,125</b>	<b>11.8%</b>	<b>14,201,419</b>
<b>Expenses</b>												
<b>Operating</b>												
Supplies	3,214,495	2,461,760	752,735	76.6%	2,666,742	1,336,705	1,125,055	84.2%	1,875,122	586,638	31.3%	3,133,804
Maintenance	2,200,890	1,337,242	863,647	60.8%	2,074,944	825,919	511,323	61.9%	1,283,852	53,390	4.2%	1,496,625
Purchased Professional Technical Services	1,274,375	1,114,445	159,930	87.5%	1,135,556	515,766	598,679	116.1%	743,385	371,060	49.9%	1,159,025
Salaries and Wages	1,940,100	948,049	992,051	48.9%	1,854,021	963,233	(15,184)	-1.6%	1,156,598	(208,549)	-18.0%	1,622,480
Employee Benefits	796,847	355,100	441,747	44.6%	699,020	360,192	(5,091)	-1.4%	471,573	(116,472)	-24.7%	693,689
Other Purchased Services	305,283	239,001	66,282	78.3%	261,176	200,265	38,735	19.3%	178,082	60,919	34.2%	292,915
Purchased Property Services	92,914	45,583	47,330	49.1%	75,049	54,026	(8,443)	-15.6%	54,200	(8,616)	-15.9%	74,141
Other	-	-	-	-	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>9,824,903</b>	<b>6,501,180</b>	<b>3,323,723</b>	<b>66.2%</b>	<b>8,766,508</b>	<b>4,256,106</b>	<b>2,245,073</b>	<b>52.7%</b>	<b>5,762,812</b>	<b>738,368</b>	<b>12.8%</b>	<b>8,472,680</b>
<b>Non-Operating</b>												
Transfers Out - Debt Service	2,082,147	1,611,370	470,777	77.4%	1,487,004	1,180,819	430,551	36.5%	1,214,586	396,784	32.7%	2,082,147
Capital Expenditures	1,950,864	902,137	1,048,726	46.2%	1,978,128	20,731	881,406	4251.6%	1,138,004	(235,866)	-20.7%	1,950,864
Indirect - Cost Allocation Overhead	802,213	467,958	334,255	58.3%	825,329	481,442	(13,484)	-2.8%	467,958	(0)	0.0%	802,213
Transfers Out	369,994	215,830	154,164	58.3%	369,994	215,830	-	0.0%	215,830	(0)	0.0%	369,994
Interdepartmental Billing	17,007	130	16,877	0.8%	223	130	-	0.0%	9,921	(9,791)	-98.7%	223
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>5,222,225</b>	<b>3,197,425</b>	<b>2,024,800</b>	<b>61.2%</b>	<b>4,660,678</b>	<b>1,898,952</b>	<b>1,298,473</b>	<b>68.4%</b>	<b>3,046,298</b>	<b>151,127</b>	<b>5.0%</b>	<b>5,205,441</b>
<b>Expenses Total</b>	<b>15,047,128</b>	<b>9,698,604</b>	<b>5,348,523</b>	<b>64.5%</b>	<b>13,427,185</b>	<b>6,155,058</b>	<b>3,543,546</b>	<b>57.6%</b>	<b>8,809,109</b>	<b>889,495</b>	<b>10.1%</b>	<b>13,678,121</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(47,287)</b>	<b>86,428</b>	<b>(133,715)</b>		<b>307,626</b>	<b>1,030,102</b>	<b>(943,674)</b>		<b>(59,202)</b>	<b>145,630</b>		<b>523,298</b>



**Revenues** for the WMARSS Fund are budgeted at \$15.0M for the 2023 fiscal year. This is an increase from the \$13.7M for the previous fiscal year. The city has collected \$9.8M through the period. This is an increase of \$2.6M compared to the same period last year. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$8.7M by \$1.0M or 11.8%.

**Expenses** for the WMARSS fund are budgeted at \$15.0M for the 2023 fiscal year, this is an increase from the \$13.4M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$9.7M, which represents an increase of \$3.5M from last year. Actual expenses for the period are over the monthly budgeted amount of \$8.8M by \$889K or 10.1%. The large variance is primarily due to encumbered supplies, transfers out and professional services.

The three largest operational expenses for the period were:

- Supplies totaled, \$2.5M, an increase of \$1.1M compared to the same period last year. The year-over-year increase is primarily a result of increased supply costs and encumbrances. This category is over the year-to-date monthly budgeted amount of \$1.9M by \$587K or 31.3%.
- Purchased professional technical services which totaled \$1.1M, an increase of \$599K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$743K by \$371K or 49.9%.
- Maintenance, which totaled \$1.3M, an increase of \$511K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.3M by \$53K or 4.2% This increase is primarily due to encumbrances.



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	1,401,334	1,055,286	830,972	569,949
■ Budget	1,257,882	1,152,717	838,008	984,275
■ Variance	143,451	(97,431)	(7,035)	(414,326)

WMARSS  
April



Solid Waste Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	26,841,751	18,167,768	8,673,983	67.7%	22,586,177	14,969,652	3,198,116	21.4%	15,657,688	2,510,080	16.0%	30,053,539
Interest on Investments	145,000	670,803	(525,803)	462.6%	18,000	33,726	637,077	1889.0%	84,583	586,220	693.1%	670,803
Other	157,885	79,638	78,247	50.4%	58,355	58,217	21,421	36.8%	92,100	(12,462)	-13.5%	181,111
Intergovernmental	20,000	-	20,000	0.0%	-	-	-	0.0%	11,667	(11,667)	-100.0%	-
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	27,441	-	-	0.0%	16,007	(16,007)	-100.0%	35,266
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>27,192,077</b>	<b>18,918,209</b>	<b>8,273,868</b>	<b>69.6%</b>	<b>22,689,973</b>	<b>15,061,595</b>	<b>3,856,614</b>	<b>25.6%</b>	<b>15,862,045</b>	<b>3,056,164</b>	<b>19.3%</b>	<b>30,940,718</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	96,930	56,543	(56,543)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>96,930</b>	<b>56,543</b>	<b>(56,543)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>27,192,077</b>	<b>18,918,209</b>	<b>8,273,868</b>	<b>69.6%</b>	<b>22,786,903</b>	<b>15,118,137</b>	<b>3,800,072</b>	<b>25.1%</b>	<b>15,862,045</b>	<b>3,056,164</b>	<b>19.3%</b>	<b>30,940,718</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	6,043,008	3,365,200	2,677,808	55.7%	4,865,611	2,600,069	765,131	29.4%	3,602,562	(237,362)	-6.6%	5,410,053
Purchased Professional Technical Services	4,359,396	2,756,427	1,602,969	63.2%	3,735,890	1,497,366	1,259,061	84.1%	2,542,981	213,446	8.4%	3,231,949
Maintenance	3,310,022	1,927,678	1,382,344	58.2%	2,654,470	1,794,002	133,676	7.5%	1,930,846	(3,168)	-0.2%	3,030,838
Supplies	3,155,571	1,759,729	1,395,843	55.8%	2,592,985	1,487,768	271,961	18.3%	1,840,750	(81,021)	-4.4%	3,047,604
Employee Benefits	2,567,610	1,370,042	1,197,568	53.4%	1,966,119	1,115,126	254,916	22.9%	1,520,339	(150,297)	-9.9%	2,385,031
Other Purchased Services	521,795	479,241	42,554	91.8%	211,485	145,763	333,478	228.8%	304,381	174,860	57.4%	513,106
Contracts with Others	72,069	75,600	(3,531)	104.9%	62,669	31,335	44,266	141.3%	42,040	33,560	79.8%	75,600
Other	401,000	24,542	376,458	6.1%	387,000	20,220	4,322	21.4%	233,917	(209,375)	-89.5%	401,000
Purchased Property Services	35,383	15,420	19,963	43.6%	41,924	14,064	1,356	9.6%	20,640	(5,220)	-25.3%	28,642
<b>Operating Total</b>	<b>20,465,855</b>	<b>11,773,879</b>	<b>8,691,976</b>	<b>57.5%</b>	<b>16,518,154</b>	<b>8,705,713</b>	<b>3,068,167</b>	<b>35.2%</b>	<b>12,038,457</b>	<b>(264,578)</b>	<b>-2.2%</b>	<b>18,123,823</b>
<b>Non-Operating</b>												
Transfers Out - Debt Service	2,266,131	2,079,314	186,817	91.8%	1,425,006	1,322,140	757,174	57.3%	1,321,910	757,404	57.3%	2,266,131
Indirect - Cost Allocation Overhead	1,931,104	1,126,477	804,627	58.3%	1,827,657	1,066,133	60,344	5.7%	1,126,477	(0)	0.0%	1,931,104
Interdepartmental Billing	1,430,380	734,879	695,501	51.4%	1,317,987	734,879	(0)	0.0%	834,388	(99,509)	-11.9%	1,259,793
Business and occupation Fees (Enterprise Funds)	1,073,670	626,308	447,363	58.3%	903,447	527,011	99,297	18.8%	626,308	-	0.0%	1,073,670
Capital Expenditures	304,097	483,760	(179,663)	159.1%	204,815	-	483,760	0.0%	177,390	306,370	172.7%	494,457
Taxes (PILOT)	522,967	305,064	217,903	58.3%	514,510	300,131	4,933	1.6%	305,064	(0)	0.0%	522,967
Transfers Out - Cash CIP	232,000	232,000	-	100.0%	-	-	232,000	0.0%	135,333	96,667	71.4%	232,000
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>7,760,349</b>	<b>5,587,802</b>	<b>2,172,547</b>	<b>72.0%</b>	<b>6,193,422</b>	<b>3,950,294</b>	<b>1,637,507</b>	<b>41.5%</b>	<b>4,526,870</b>	<b>1,060,931</b>	<b>23.4%</b>	<b>7,780,122</b>
<b>Expenses Total</b>	<b>28,226,204</b>	<b>17,361,681</b>	<b>10,864,523</b>	<b>61.5%</b>	<b>22,711,576</b>	<b>12,656,007</b>	<b>4,705,674</b>	<b>37.2%</b>	<b>16,565,327</b>	<b>796,354</b>	<b>4.8%</b>	<b>25,903,945</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(1,034,127)</b>	<b>1,556,528</b>	<b>(2,590,655)</b>		<b>75,327</b>	<b>2,462,131</b>	<b>(905,603)</b>		<b>(703,282)</b>	<b>2,259,810</b>		<b>5,036,773</b>



**Revenues** for the Solid Waste fund are budgeted at \$27.2M for the 2023 fiscal year. This is an increase from the \$22.8M from the previous fiscal year. The city has collected \$18.9M in revenues through the period. This is an increase of \$3.8M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$15.9M by \$3.1M or 19.3%. The below table breaks down the increase in charges for services compared to the monthly budget by division. The bulk of the increase is attributable to increased revenues at the Landfill.

Division	Monthly Year to Date Budget	Year to Date Actuals	Variance
Admin	-	46,167	46,167
Residential	6,861,378	6,976,242	114,864
Commercial	3,881,500	4,034,964	153,464
Recycling	45,727	74,254	28,527
Landfill	4,869,083	7,036,141	2,167,058
<b>Total</b>	<b>15,657,688</b>	<b>18,167,768</b>	<b>2,510,080</b>





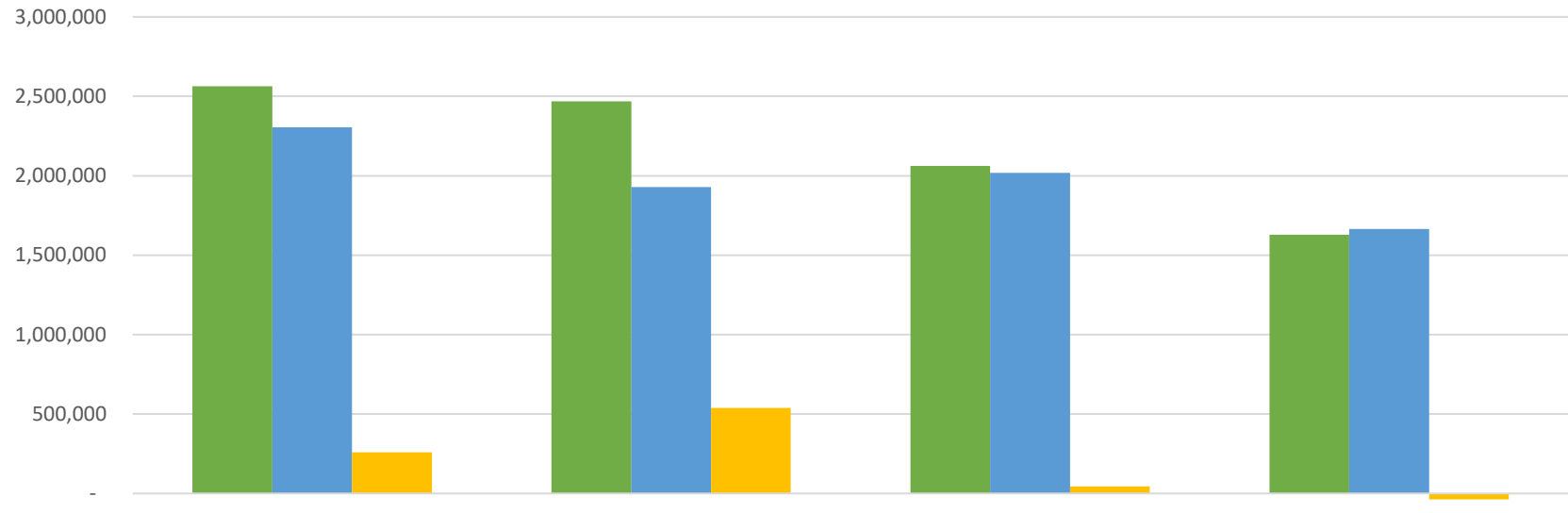
**Expenses** for the Solid Waste fund are budgeted at \$28.2M for the 2023 fiscal year, this is an increase from the \$22.7M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$17.4M, which represents an increase of \$4.7M from last year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$16.6M by \$796K or 4.8%. This is mostly due to encumbrances and transfers out.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$2.8M, an increase of \$1.3M compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.5M by \$213K or 8.4%. Encumbrances are contributing to the large variance.
- Salaries and Wages totaled \$3.4M, an increase of \$765K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.6M by \$237K or 6.6% due to vacancies.
- Maintenance totaled \$1.9M, an increase of \$134K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.9M by \$3K or 0.2%.



### Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Solid Waste April			
■ Actuals	2,564,120	2,467,421	2,061,819	1,628,258
■ Budget	2,304,831	1,929,666	2,017,858	1,665,063
■ Variance	259,289	537,755	43,961	(36,806)



Airport Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Intergovernmental	1,847,250	1,065,014	782,236	57.7%	1,242,324	1,135,456	(70,441)	-6.2%	1,077,563	(12,548)	-1.2%	1,065,014
Charges for Services	828,329	392,370	435,959	47.4%	819,274	392,219	151	0.0%	483,192	(90,822)	-18.8%	827,118
Other	272,910	228,405	44,505	83.7%	273,288	201,858	26,546	13.2%	159,198	69,207	43.5%	416,000
Interest on Investments	15,000	108,129	(93,129)	720.9%	2,000	3,540	104,589	2954.3%	8,750	99,379	1135.8%	109,906
Contributions	-	29,346	(29,346)	0.0%	-	-	29,346	0.0%	-	29,346	0.0%	29,346
Net Merchandise Sale	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>2,963,489</b>	<b>1,823,264</b>	<b>1,140,225</b>	<b>61.5%</b>	<b>2,336,886</b>	<b>1,733,073</b>	<b>90,191</b>	<b>5.2%</b>	<b>1,728,702</b>	<b>94,562</b>	<b>5.5%</b>	<b>2,447,385</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	54,674	31,893	(31,893)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>54,674</b>	<b>31,893</b>	<b>(31,893)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>2,963,489</b>	<b>1,823,264</b>	<b>1,140,225</b>	<b>61.5%</b>	<b>2,391,560</b>	<b>1,764,967</b>	<b>58,297</b>	<b>3.3%</b>	<b>1,728,702</b>	<b>94,562</b>	<b>5.5%</b>	<b>2,447,385</b>
<b>Expenses</b>												
<b>Operating</b>												
Purchased Professional Technical Services	401,029	395,490	5,539	98.6%	332,082	187,686	207,805	110.7%	233,933	161,557	69.1%	416,291
Salaries and Wages	604,202	382,296	221,906	63.3%	615,134	303,305	78,991	26.0%	360,197	22,098	6.1%	595,499
Maintenance	255,994	172,686	83,308	67.5%	138,289	50,757	121,929	240.2%	149,330	23,356	15.6%	198,504
Employee Benefits	251,188	149,957	101,231	59.7%	264,597	127,104	22,853	18.0%	148,721	1,236	0.8%	243,728
Supplies	190,934	90,291	100,643	47.3%	150,196	81,488	8,804	10.8%	111,378	(21,087)	-18.9%	154,578
Other Purchased Services	88,463	88,116	347	99.6%	85,765	68,613	19,503	28.4%	51,603	36,513	70.8%	97,228
Purchased Property Services	28,771	10,906	17,865	37.9%	22,716	13,303	(2,397)	-18.0%	16,783	(5,877)	-35.0%	20,140
Other	-	-	-	0.0%	1,200	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>1,820,581</b>	<b>1,289,743</b>	<b>530,838</b>	<b>70.8%</b>	<b>1,609,979</b>	<b>832,255</b>	<b>457,488</b>	<b>55.0%</b>	<b>1,071,946</b>	<b>217,796</b>	<b>20.3%</b>	<b>1,725,968</b>
<b>Non-Operating</b>												
Transfers Out - Cash CIP	879,988	879,988	-	100.0%	602,000	602,000	277,988	46.2%	513,326	366,662	71.4%	879,988
Interdepartmental Billing	878,760	446,417	432,343	50.8%	800,000	465,182	(18,765)	-4.0%	512,610	(66,193)	-12.9%	829,452
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	50,000	-	50,000	0.0%	50,000	-	-	0.0%	29,167	(29,167)	-100.0%	50,000
<b>Non-Operating Total</b>	<b>1,808,748</b>	<b>1,326,405</b>	<b>482,343</b>	<b>73.3%</b>	<b>1,452,000</b>	<b>1,067,182</b>	<b>259,223</b>	<b>24.3%</b>	<b>1,055,103</b>	<b>271,302</b>	<b>25.7%</b>	<b>1,759,440</b>
<b>Expenses Total</b>	<b>3,629,329</b>	<b>2,616,148</b>	<b>1,013,181</b>	<b>72.1%</b>	<b>3,061,979</b>	<b>1,899,437</b>	<b>716,711</b>	<b>37.7%</b>	<b>2,127,049</b>	<b>489,099</b>	<b>23.0%</b>	<b>3,485,407</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(665,840)</b>	<b>(792,884)</b>	<b>127,044</b>		<b>(670,420)</b>	<b>(134,471)</b>	<b>(658,413)</b>		<b>(398,347)</b>	<b>(394,537)</b>		<b>(1,038,022)</b>



**Revenues** for the Airport fund are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.4M the previous fiscal year. The FY 2023 budget estimates \$1.8M in federal grants. The city has collected \$1.8M in revenues. This is an increase of \$58K compared to the same period last year. Through the period, the Airport has received \$1.1M in grant funds; and will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$1.7M by \$95K or 5.5%.

**Expenses** for the Airport Fund are budgeted at \$3.6M for the 2023 fiscal year, this is an increase from \$3.1M for the 2022 fiscal year. Through the period, the fund has spent \$2.6M, this is an increase of \$717K through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$2.1M by \$489K or 23.0%. The variance is the result of transferring out funding of \$880K for capital projects as compared to budgeting the transfers monthly.

The three largest operational expenses for the period were:

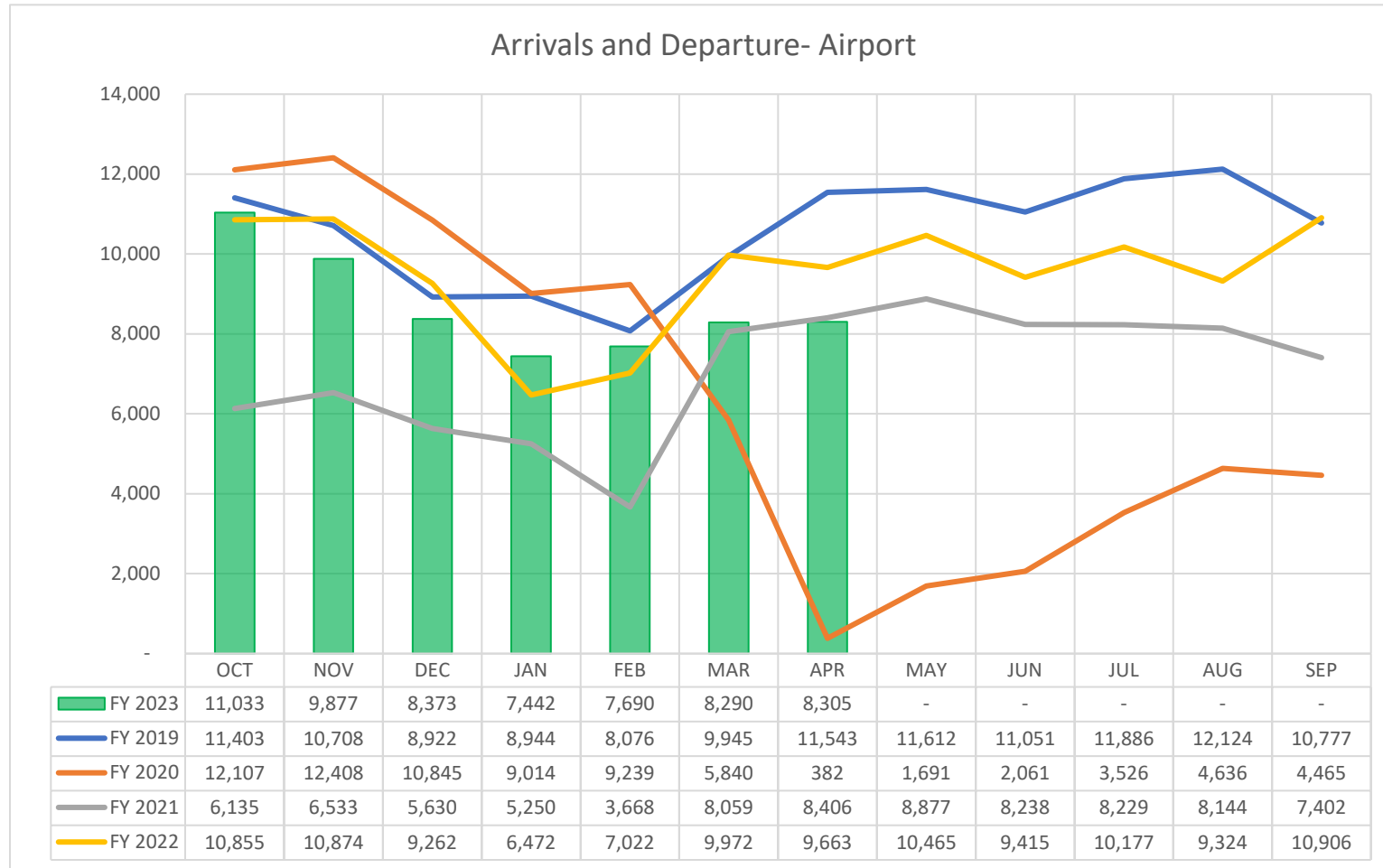
- Purchased Professional Technical Services totaled \$395K, an increase of \$208K compared to the same period last year. This is primarily due to encumbering the full cost of airport security services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$234K by \$162K or 69.1%.
- Salaries and Wages totaled \$382k, an increase of \$79K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$360K by \$22K or 6.1%.
- Maintenance totaled \$173K, an increase of \$122K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$149K by \$23K or 15.6%. This is primarily due to unexpected repairs for a roof leak, vehicle maintenance and new terminal building entry doors.

#### **Operational performance**

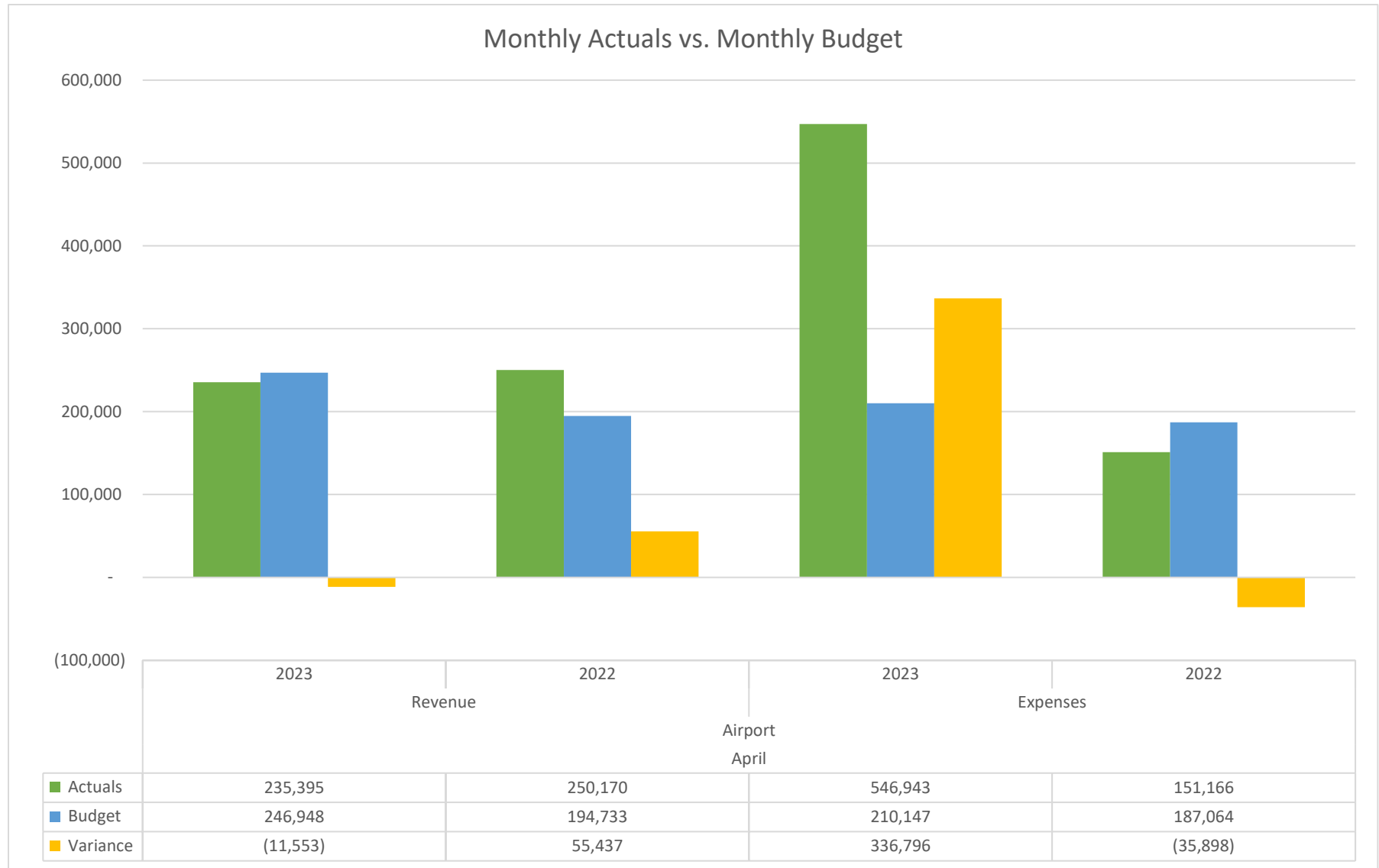
- Through the period, total passengers totaled 61,010 compared to 64,120 in the prior year. This is a decrease of 3,110 passengers or 5.1%.
- Through the period, revenues per passenger generated from charges for services and net merchandise sales totaled \$6.43, compared to \$6.12 in FY 2022.



- Through the period, operational expenses per passengers totaled \$21.14 compared to \$12.98 in FY22.
- The net operational loss per passenger totals -\$14.71 compared to -\$6.86 in FY22. This a decrease of \$7.85 or 5.1%.



Expenses for this period were over budget due to unexpected repairs for a roof leak, vehicle maintenance and new terminal building entry doors.



Convention Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Hotel - Motel Tax	5,000,000	3,597,766	1,402,234	72.0%	4,200,000	3,085,018	512,748	16.6%	2,916,667	681,099	23.4%	6,567,723
Charges for Services	938,798	798,209	140,589	85.0%	1,249,100	540,644	257,564	47.6%	547,632	250,576	45.8%	1,246,835
Net Merchandise Sale	298,000	256,245	41,755	86.0%	387,100	186,380	69,866	37.5%	173,833	82,412	47.4%	327,456
Interest on Investments	48,000	300,873	(252,873)	626.8%	5,000	13,098	287,774	2197.0%	28,000	272,873	974.5%	300,873
Contributions	46,313	38,197	8,116	82.5%	40,343	4,766	33,432	701.5%	27,016	11,181	41.4%	43,901
Other	45,050	30,616	14,434	68.0%	17,300	26,002	4,614	17.7%	26,279	4,337	16.5%	51,382
<b>Operating Total</b>	<b>6,376,161</b>	<b>5,021,906</b>	<b>1,354,255</b>	<b>78.8%</b>	<b>5,898,843</b>	<b>3,855,907</b>	<b>1,165,998</b>	<b>30.2%</b>	<b>3,719,427</b>	<b>1,302,478</b>	<b>35.0%</b>	<b>8,538,169</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	42,298	24,674	(24,674)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>42,298</b>	<b>24,674</b>	<b>(24,674)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>6,376,161</b>	<b>5,021,906</b>	<b>1,354,255</b>	<b>78.8%</b>	<b>5,941,141</b>	<b>3,880,581</b>	<b>1,141,324</b>	<b>29.4%</b>	<b>3,719,427</b>	<b>1,302,478</b>	<b>35.0%</b>	<b>8,538,169</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	1,897,177	774,147	1,123,030	40.8%	1,745,341	572,856	201,291	35.1%	1,131,009	(356,863)	-31.6%	1,199,502
Other Purchased Services	1,866,863	1,585,787	281,076	84.9%	1,762,589	856,751	729,036	85.1%	1,089,004	496,784	45.6%	1,826,321
Employee Benefits	726,329	282,323	444,006	38.9%	683,017	220,286	62,037	28.2%	429,517	(147,194)	-34.3%	559,783
Purchased Professional Technical Services	635,733	567,520	68,212	89.3%	451,030	218,775	348,745	159.4%	370,844	196,676	53.0%	785,464
Maintenance	608,290	204,607	403,683	33.6%	251,359	139,544	65,063	46.6%	354,836	(150,229)	-42.3%	334,146
Supplies	295,837	208,230	87,607	70.4%	416,566	154,446	53,783	34.8%	172,572	35,658	20.7%	333,944
Other	279,250	153,051	126,199	54.8%	250,500	68,853	84,197	122.3%	162,896	(9,845)	-6.0%	275,961
Purchased Property Services	46,641	23,096	23,545	49.5%	39,650	21,140	1,956	9.3%	27,207	(4,111)	-15.1%	40,420
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>6,356,120</b>	<b>3,798,760</b>	<b>2,557,360</b>	<b>59.8%</b>	<b>5,600,052</b>	<b>2,252,651</b>	<b>1,546,109</b>	<b>68.6%</b>	<b>3,737,884</b>	<b>60,876</b>	<b>1.6%</b>	<b>5,355,540</b>
<b>Non-Operating</b>												
Indirect - Cost Allocation Overhead	939,174	547,852	391,323	58.3%	200,000	116,667	431,185	369.6%	547,852	-	0.0%	939,174
Transfers Out	150,000	87,500	62,500	58.3%	150,000	87,500	-	0.0%	87,500	-	0.0%	150,000
Capital Expenditures	40,000	8,986	31,014	22.5%	31,736	-	8,986	0.0%	23,333	(14,348)	-61.5%	40,000
Interdepartmental Billing	34,851	5,000	29,851	14.3%	-	-	5,000	0.0%	20,330	(15,330)	-75.4%	5,000
Transfers Out - Cash CIP	-	-	-	0.0%	1,478,500	1,478,500	(1,478,500)	-100.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,164,025</b>	<b>649,337</b>	<b>514,688</b>	<b>55.8%</b>	<b>1,860,236</b>	<b>1,682,667</b>	<b>(1,033,330)</b>	<b>-61.4%</b>	<b>679,015</b>	<b>(29,677)</b>	<b>-4.4%</b>	<b>1,134,174</b>
<b>Expenses Total</b>	<b>7,520,145</b>	<b>4,448,097</b>	<b>3,072,048</b>	<b>59.1%</b>	<b>7,460,288</b>	<b>3,935,318</b>	<b>512,779</b>	<b>13.0%</b>	<b>4,416,899</b>	<b>31,198</b>	<b>0.7%</b>	<b>6,489,714</b>
<b>Revenues Over (Under) Expenses</b>	<b>(1,143,984)</b>	<b>573,808</b>	<b>(1,717,792)</b>		<b>(1,519,147)</b>	<b>(54,737)</b>	<b>628,545</b>		<b>(697,471)</b>	<b>1,271,280</b>		<b>2,048,455</b>



**Revenues** for the Convention Service fund are budgeted at \$6.4M for the 2023 fiscal year. This is an increase from \$5.9M for the previous fiscal year. The city has collected \$5.0M in revenues through the period. This is an increase of \$1.1M compared to the same period last year.

**Expenses** for the Convention Service fund are budgeted at \$7.5M for the 2023 fiscal year, this is an increase from the \$7.5M in the 2022 fiscal year. Through the period, the fund has spent \$4.4M compared to \$3.9M in fiscal year 2022. Actual expenses for the period are over the year-to-date monthly budgeted amount of \$4.4M by \$31K or 0.7%.

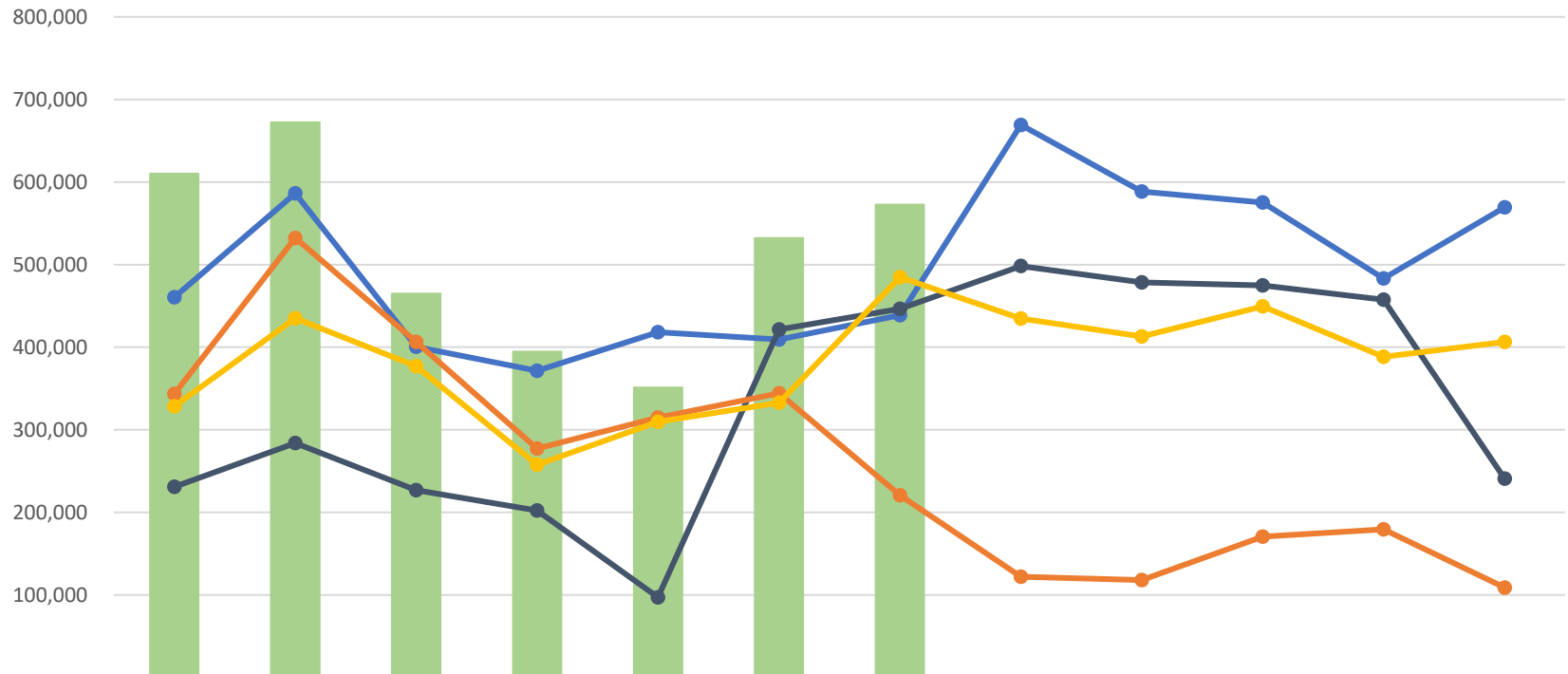
The three largest operational expenses for the period were:

- Other Purchased Services totaled \$1.6M, an increase of \$729K compared to the same period last year. The large variance is primarily due to the city's advertising and marketing agreements which encumber funds at the start of the fiscal year. This category is over the year-to-date monthly budgeted amount of \$1.1M by \$497K or 45.6%.
- Salaries and Wages totaled \$774K, an increase of \$201K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.1M by \$357K or 31.6% due to vacant positions.
- Purchased Professional Technical Services totaled \$568K, an increase of \$349K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$371K by \$197K or 53.0%. This is primarily due to an increase in temporary services.





### Hotel Motel Tax

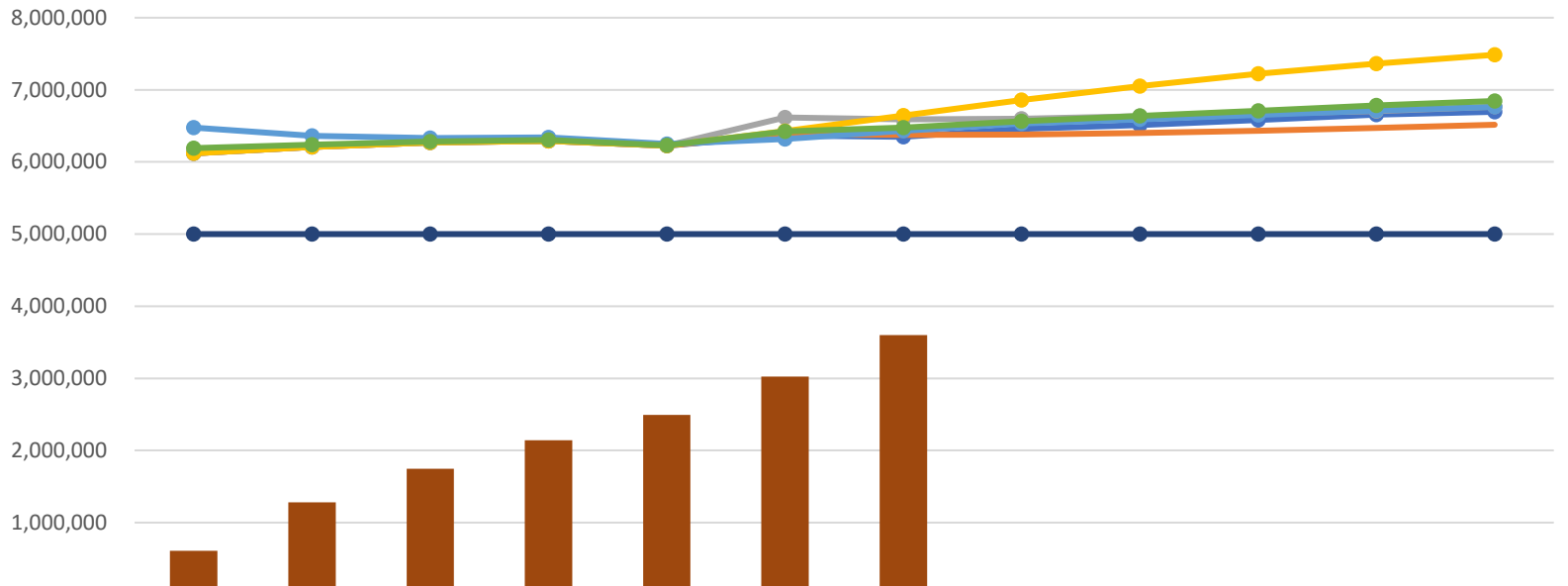


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2023	610,174	672,239	464,891	394,445	351,138	532,267	572,613					
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202	588,475	575,344	483,231	569,494
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433

2023 2022 2021 2020 2019



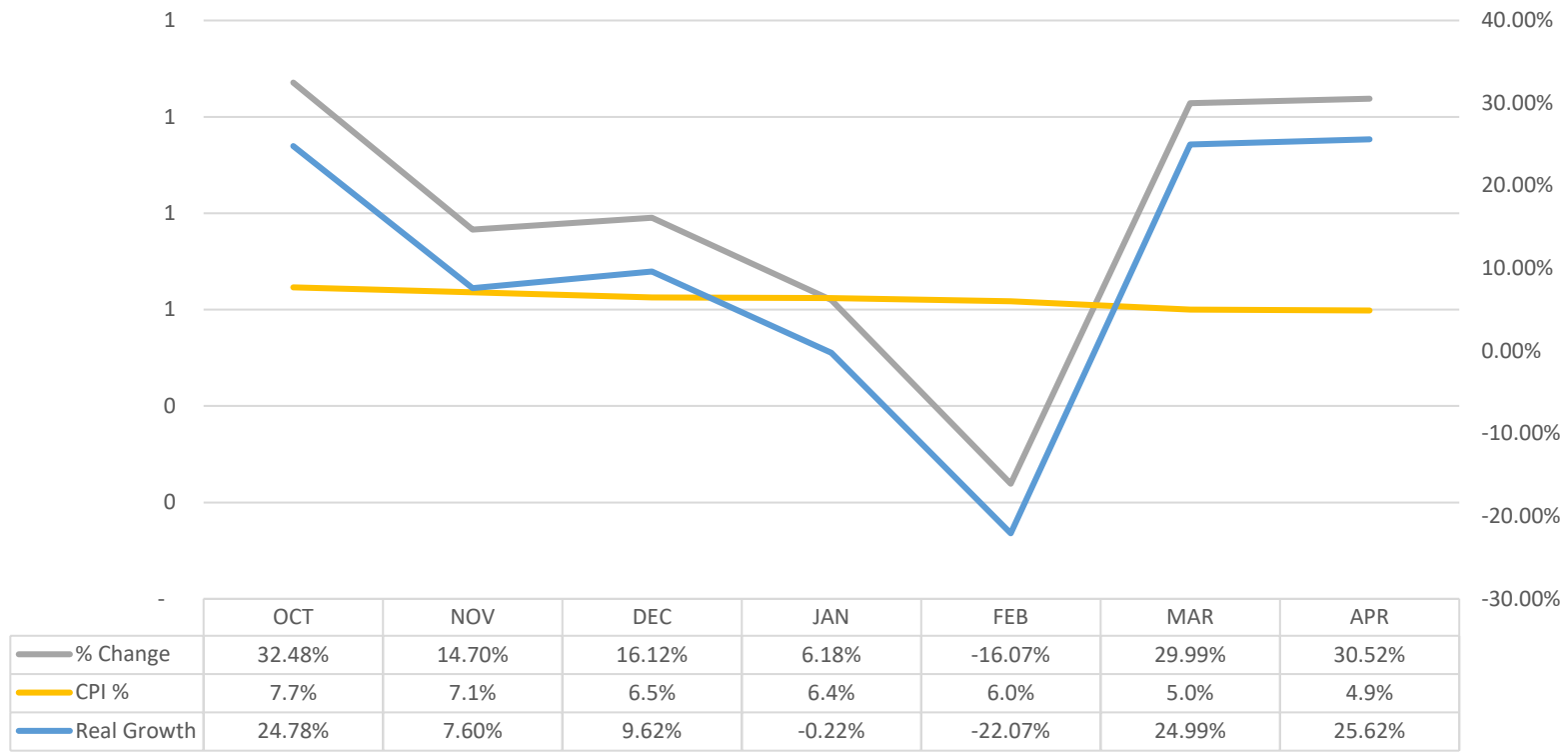
### HOT Tax Forecast



	October	November	December	January	February	March	April	May	June	July	August	September
YTD Actuals	610,174	1,282,413	1,747,303	2,141,748	2,492,886	3,025,153	3,597,766	-	-	-	-	-
Aggregate Linear 6M	6,120,368	6,206,522	6,271,067	6,294,034	6,226,827	6,368,183	6,349,411	6,460,604	6,511,501	6,579,939	6,658,163	6,695,511
Aggregate Linear 12 M	6,120,368	6,206,522	6,271,067	6,294,034	6,226,827	6,386,379	6,375,791	6,380,722	6,402,562	6,431,635	6,472,330	6,515,939
Aggregate Linear 18M	6,120,368	6,206,522	6,271,067	6,294,034	6,226,827	6,617,970	6,590,830	6,599,797	6,633,968	6,668,065	6,704,242	6,765,463
Aggregate Linear 36M	6,120,368	6,206,522	6,271,067	6,294,034	6,226,827	6,428,448	6,644,028	6,857,267	7,052,209	7,221,831	7,365,538	7,486,270
Correlation (i)	6,476,691	6,363,504	6,333,107	6,340,096	6,250,095	6,318,495	6,431,800	6,531,448	6,591,818	6,652,064	6,711,824	6,764,407
Average	6,191,632	6,237,918	6,283,475	6,303,246	6,231,480	6,423,895	6,478,372	6,565,968	6,638,412	6,710,707	6,782,419	6,845,518
Budget	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000



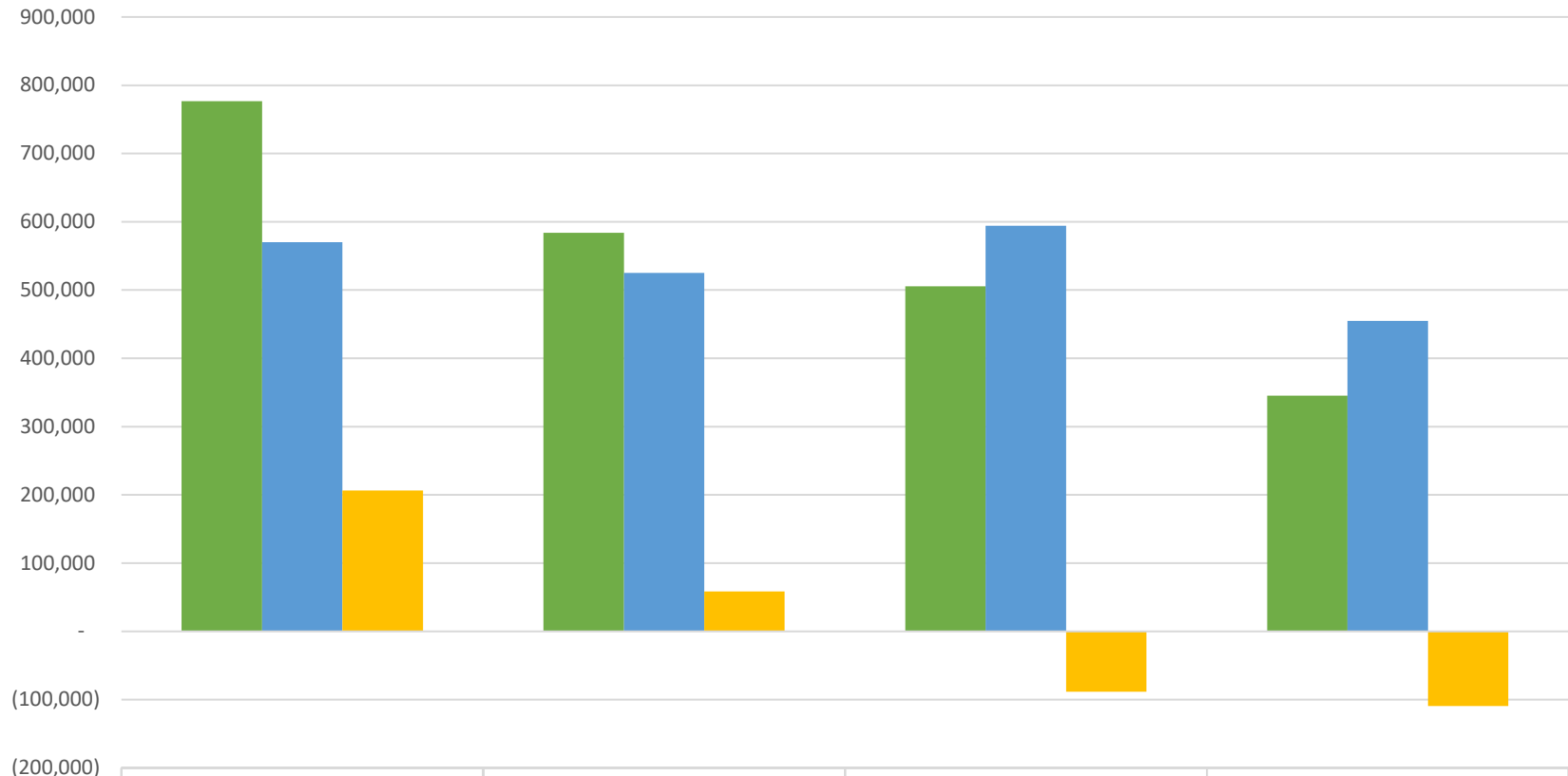
Hotel Motel Occupancy Tax - Year over Year Revenue Percentage Change vs. Year over Year Inflation Percentage Change



At this point in FY23 Hotel Motel Occupancy Taxes are outpacing inflation. Budget staff will continue to monitor this trend as we progress further into the fiscal year and measure Real Growth by comparing the year-to-year percentage change in tax revenues against the year over year inflation percentage change.



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	776,601	583,707	505,457	345,240
■ Budget	570,092	525,025	594,062	454,799
■ Variance	206,509	58,682	(88,605)	(109,560)



Texas Ranger Hall of Fame Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	405,675	208,869	196,807	51.5%	393,087	185,945	22,924	12.3%	236,644	(27,775)	-11.7%	393,988
Net Merchandise Sale	276,485	161,232	115,253	58.3%	276,485	157,444	3,788	2.4%	161,283	(51)	0.0%	287,795
Other	9,010	7,054	1,956	78.3%	7,960	8,635	(1,582)	-18.3%	5,256	1,798	34.2%	10,569
Interest on Investments	6,000	19,983	(13,983)	333.1%	990	1,468	18,515	1261.4%	3,500	16,483	470.9%	21,324
Contributions	350	18,088	(17,738)	5167.9%	350	100	17,988	17987.6%	204	17,883	8759.2%	85,709
<b>Operating Total</b>	<b>697,520</b>	<b>415,225</b>	<b>282,296</b>	<b>59.5%</b>	<b>678,872</b>	<b>353,592</b>	<b>61,632</b>	<b>17.4%</b>	<b>406,887</b>	<b>8,338</b>	<b>2.0%</b>	<b>799,385</b>
<b>Non-Operating</b>												
Transfers In	1,250,000	729,167	520,833	58.3%	707,404	412,654	316,513	76.7%	731,090	(1,923)	-0.3%	1,250,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,250,000</b>	<b>729,167</b>	<b>520,833</b>	<b>58.3%</b>	<b>707,404</b>	<b>412,654</b>	<b>316,513</b>	<b>76.7%</b>	<b>731,090</b>	<b>(1,923)</b>	<b>-0.3%</b>	<b>1,250,000</b>
<b>Revenues Total</b>	<b>1,947,520</b>	<b>1,144,391</b>	<b>803,129</b>	<b>58.8%</b>	<b>1,386,276</b>	<b>766,246</b>	<b>378,145</b>	<b>49.4%</b>	<b>1,137,976</b>	<b>6,415</b>	<b>0.6%</b>	<b>2,049,385</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	923,695	481,891	441,804	52.2%	818,839	446,210	35,682	8.0%	550,664	(68,773)	-12.5%	820,538
Employee Benefits	327,285	173,120	154,165	52.9%	301,199	162,439	10,682	6.6%	193,574	(20,453)	-10.6%	313,866
Purchased Professional Technical Services	248,067	145,256	102,811	58.6%	170,559	84,064	61,192	72.8%	144,706	551	0.4%	234,856
Other	154,180	89,700	64,480	58.2%	154,180	67,396	22,304	33.1%	89,938	(238)	-0.3%	154,180
Supplies	81,378	53,263	28,115	65.5%	97,217	39,279	13,983	35.6%	47,471	5,792	12.2%	92,197
Other Purchased Services	62,182	36,115	26,067	58.1%	60,377	29,097	7,018	24.1%	36,273	(158)	-0.4%	49,609
Maintenance	29,343	3,999	25,344	13.6%	20,336	3,830	169	4.4%	17,117	(13,118)	-76.6%	5,618
Purchased Property Services	11,308	4,134	7,174	36.6%	11,037	5,650	(1,515)	-26.8%	6,596	(2,462)	-37.3%	8,946
<b>Operating Total</b>	<b>1,837,438</b>	<b>987,479</b>	<b>849,959</b>	<b>53.7%</b>	<b>1,633,744</b>	<b>837,965</b>	<b>149,514</b>	<b>17.8%</b>	<b>1,086,339</b>	<b>(98,860)</b>	<b>-9.1%</b>	<b>1,679,810</b>
<b>Non-Operating</b>												
Capital Expenditures	345,569	8,569	337,000	2.5%	75,000	-	8,569	0.0%	201,582	(193,013)	-95.7%	345,569
Interdepartmental Billing	9,746	-	9,746	0.0%	2,998	1,749	(1,749)	-100.0%	5,685	(5,685)	-100.0%	1,749
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>355,315</b>	<b>8,569</b>	<b>346,746</b>	<b>2.4%</b>	<b>77,998</b>	<b>1,749</b>	<b>6,820</b>	<b>390.0%</b>	<b>207,267</b>	<b>(198,698)</b>	<b>-95.9%</b>	<b>347,318</b>
<b>Expenses Total</b>	<b>2,192,753</b>	<b>996,048</b>	<b>1,196,705</b>	<b>45.4%</b>	<b>1,711,742</b>	<b>839,714</b>	<b>156,334</b>	<b>18.6%</b>	<b>1,293,606</b>	<b>(297,558)</b>	<b>-23.0%</b>	<b>2,027,128</b>
<b>Revenues Over (Under) Expenses</b>	<b>(245,233)</b>	<b>148,343</b>	<b>(393,576)</b>		<b>(325,466)</b>	<b>(73,468)</b>	<b>221,811</b>		<b>(155,629)</b>	<b>303,972</b>		<b>22,257</b>



**Revenues** for the Texas Ranger Hall of Fame are budgeted at \$1.9M for the 2023 fiscal year. This is an increase from \$1.4M from the previous fiscal year. The city has collected \$1.1M in revenues through the period. This is an increase of \$378K compared to the same period last year due to the increase in the General Fund transfer for roof replacement and Knox Deck repairs.

**Expenses** for the Texas Ranger Hall of Fame are budgeted at \$2.2M for the 2023 fiscal year, this is an increase from \$1.7M for the 2022 fiscal year. The year-to-year variance is the result of increased wages and capital expenditures for the roof and the Knox deck in fiscal year 2023. Through the period, the fund has spent \$996K. This is an increase of \$156K compared to the same period last year, primarily due to personnel costs and professional services.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$482K, an increase of \$36K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$551K by \$69K or 12.5% due to vacant positions.
- Employee Benefits totaled \$173K, an increase of \$11K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$194K by \$20K or 10.6% due to vacant positions.
- Purchased Professional Technical Services totaled \$145K, an increase of \$61K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$145K by \$1K or 0.4%.

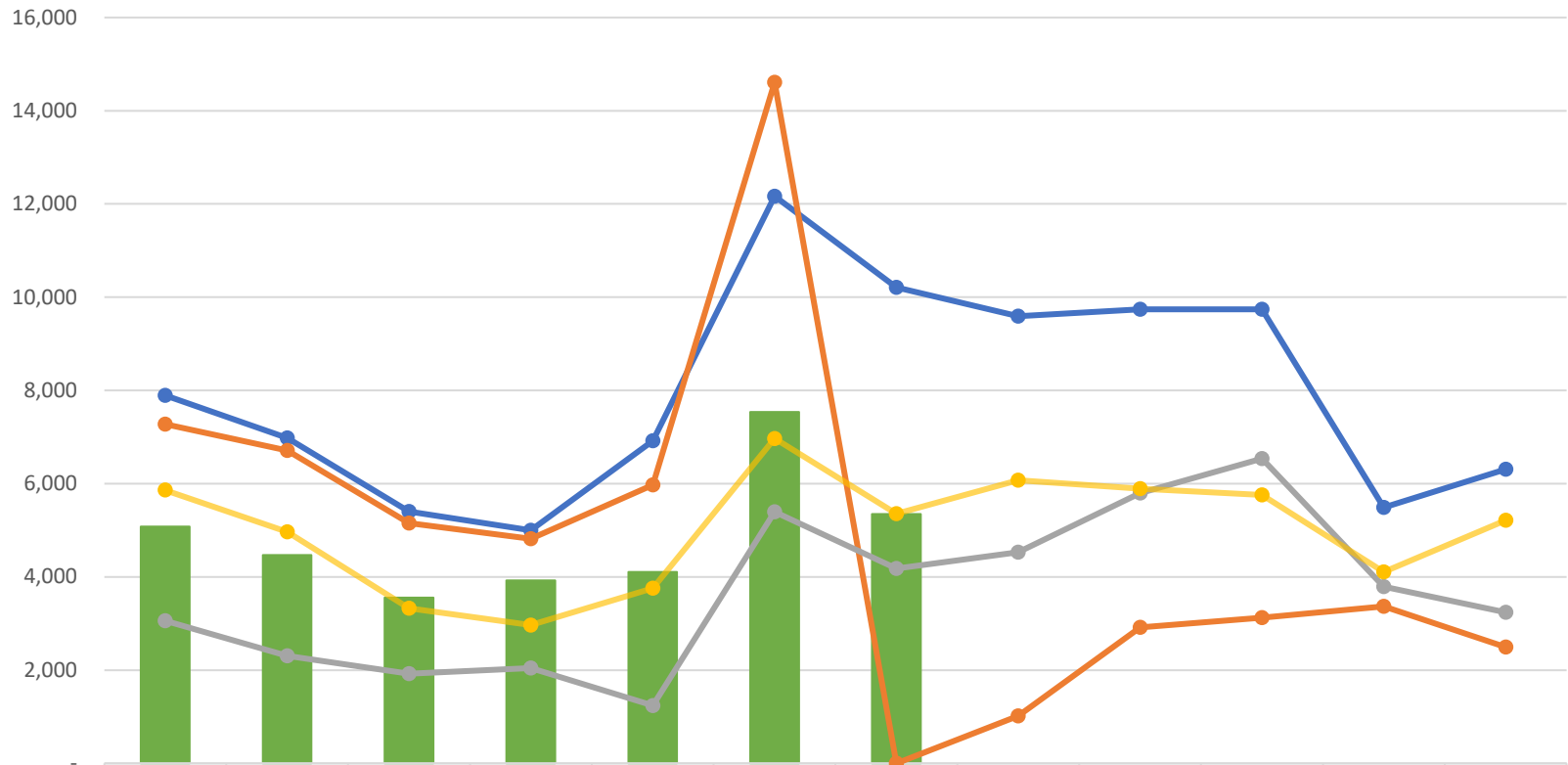
### **Operational performance**

Visitation is expected to increase as the Museum prepares to celebrate the Texas Rangers Bicentennial anniversary which will include festivals, lectures, and presentations about the Texas Rangers. Based on Year to date (YTD) attendance from 2019 and 2022, total attendance for FY 23 is projected to be 60,609—approximately .61% higher than FY22's 60,242.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.88, compared to \$10.34 in FY 2022.
- Through the period, attendance totaled 34,030 compared to 33,201 in the prior year this is an increase of 829 or 2.4%.
- Through the period, overall operating expenses per visitor totaled \$29.02 compared to \$25.24 in FY22.
- The net operational loss per visitor totals -\$18.14 compared to -\$14.90 in FY22. This is a reduction of \$3.25 or 17.89%.



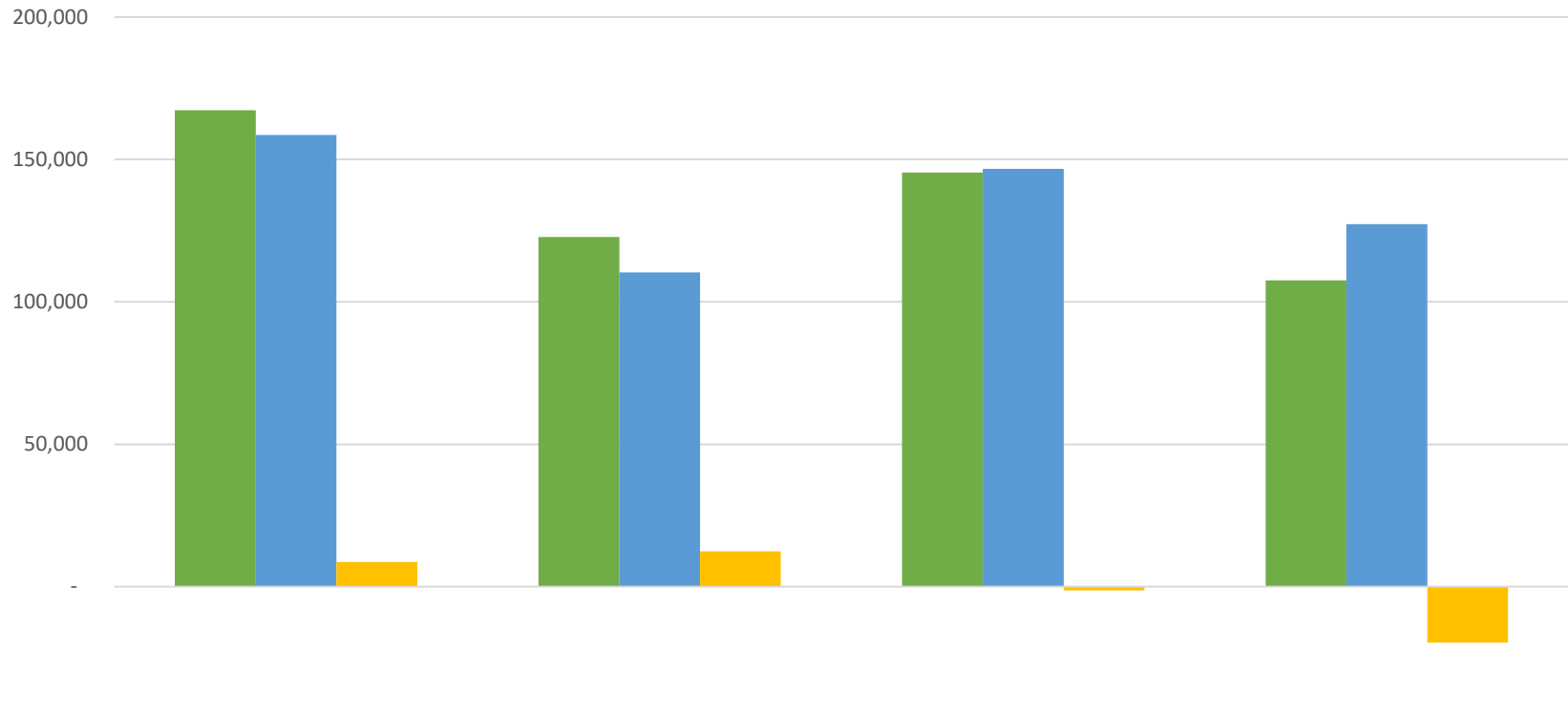
### Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<span style="color: green;">■</span> FY2023	5,083	4,472	3,556	3,926	4,108	7,537	5,348					
<span style="color: blue;">●</span> FY2019	7,893	6,982	5,399	5,000	6,918	12,167	10,210	9,591	9,739	9,740	5,487	6,307
<span style="color: orange;">●</span> FY2020	7,278	6,712	5,157	4,821	5,974	14,610	-	1,017	2,919	3,127	3,366	2,493
<span style="color: gray;">●</span> FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239
<span style="color: yellow;">●</span> FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074	5,893	5,757	4,106	5,211



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	167,278	122,769	145,395	107,599
■ Budget	158,623	110,353	146,654	127,276
■ Variance	8,655	12,416	(1,259)	(19,676)

Ranger Hall of Fame  
April





Zoo Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	2,715,729	1,503,954	1,211,775	55.4%	2,378,190	1,551,658	(47,705)	-3.1%	1,584,175	(80,222)	-5.1%	2,255,566
Net Merchandise Sale	1,778,320	720,242	1,058,078	40.5%	1,388,430	837,013	(116,771)	-14.0%	1,037,353	(317,112)	-30.6%	1,147,860
Other	73,600	42,047	31,553	57.1%	73,600	27,478	14,569	53.0%	42,933	(887)	-2.1%	58,433
Interest on Investments	23,000	96,358	(73,358)	418.9%	2,000	4,875	91,483	1876.6%	13,417	82,941	618.2%	96,358
Contributions	21,644	-	21,644	0.0%	54,164	-	-	0.0%	12,626	(12,626)	-100.0%	8,614
Intergovernmental	-	28,197	(28,197)	0.0%	-	-	28,197	0.0%	-	28,197	0.0%	28,197
<b>Operating Total</b>	<b>4,612,293</b>	<b>2,390,797</b>	<b>2,221,496</b>	<b>51.8%</b>	<b>3,896,384</b>	<b>2,421,024</b>	<b>(30,227)</b>	<b>-1.2%</b>	<b>2,690,505</b>	<b>(299,707)</b>	<b>-11.1%</b>	<b>3,595,028</b>
<b>Non-Operating</b>												
Transfers In	1,846,770	1,077,283	769,488	58.3%	1,908,369	1,113,215	(35,933)	-3.2%	1,077,283	-	0.0%	1,846,770
<b>Non-Operating Total</b>	<b>1,846,770</b>	<b>1,077,283</b>	<b>769,488</b>	<b>58.3%</b>	<b>1,908,369</b>	<b>1,113,215</b>	<b>(35,933)</b>	<b>-3.2%</b>	<b>1,077,283</b>	<b>-</b>	<b>0.0%</b>	<b>1,846,770</b>
<b>Revenues Total</b>	<b>6,459,063</b>	<b>3,468,080</b>	<b>2,990,984</b>	<b>53.7%</b>	<b>5,804,753</b>	<b>3,534,239</b>	<b>(66,159)</b>	<b>-1.9%</b>	<b>3,767,787</b>	<b>(299,707)</b>	<b>-8.0%</b>	<b>5,441,798</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	3,112,947	1,616,738	1,496,209	51.9%	2,456,884	1,372,765	243,972	17.8%	1,855,795	(239,058)	-12.9%	2,529,345
Employee Benefits	1,217,075	620,721	596,354	51.0%	1,063,874	564,061	56,659	10.0%	719,820	(99,100)	-13.8%	1,078,841
Supplies	957,513	578,182	379,331	60.4%	878,264	564,714	13,468	2.4%	558,549	19,633	3.5%	962,412
Purchased Property Services	746,262	622,715	123,547	83.4%	646,455	321,262	301,453	93.8%	435,320	187,396	43.0%	674,978
Other	710,000	219,898	490,102	31.0%	600,000	306,924	(87,026)	-28.4%	414,167	(194,269)	-46.9%	710,000
Purchased Professional Technical Services	465,894	238,050	227,844	51.1%	315,735	92,151	145,899	158.3%	271,772	(33,722)	-12.4%	379,539
Other Purchased Services	199,689	235,178	(35,489)	117.8%	149,109	127,537	107,642	84.4%	116,485	118,693	101.9%	243,146
Maintenance	178,037	88,110	89,927	49.5%	198,251	80,222	7,888	9.8%	103,855	(15,745)	-15.2%	220,446
Contracts with Others	100,000	-	100,000	0.0%	100,000	100,000	(100,000)	-100.0%	58,333	(58,333)	-100.0%	100,000
<b>Operating Total</b>	<b>7,687,416</b>	<b>4,219,591</b>	<b>3,467,825</b>	<b>54.9%</b>	<b>6,408,572</b>	<b>3,529,636</b>	<b>689,955</b>	<b>19.5%</b>	<b>4,534,096</b>	<b>(314,505)</b>	<b>-6.9%</b>	<b>6,898,707</b>
<b>Non-Operating</b>												
Capital Expenditures	644,976	499,905	145,071	77.5%	55,914	1,000	498,905	49890.5%	376,236	123,669	32.9%	659,905
Interdepartmental Billing	19,090	-	19,090	0.0%	-	-	-	0.0%	11,136	(11,136)	-100.0%	-
<b>Non-Operating Total</b>	<b>664,066</b>	<b>499,905</b>	<b>164,161</b>		<b>55,914</b>	<b>1,000</b>	<b>498,905</b>	<b>49890.5%</b>	<b>387,372</b>	<b>112,533</b>	<b>29.1%</b>	<b>659,905</b>
<b>Expenses Total</b>	<b>8,351,483</b>	<b>4,719,496</b>	<b>3,631,987</b>	<b>56.5%</b>	<b>6,464,486</b>	<b>3,530,636</b>	<b>1,188,860</b>	<b>33.7%</b>	<b>4,921,468</b>	<b>(201,972)</b>	<b>-4.1%</b>	<b>7,558,612</b>
<b>Revenues Over (Under) Expenses</b>	<b>(1,892,419)</b>	<b>(1,251,416)</b>	<b>(641,003)</b>		<b>(659,733)</b>	<b>3,603</b>	<b>(1,255,020)</b>		<b>(1,153,681)</b>	<b>(97,735)</b>		<b>(2,116,813)</b>



**Revenues** for the Zoo are budgeted at \$6.5M for the 2023 fiscal year. This is an increase of about \$654K from the previous fiscal year. The city has collected \$3.5M in total revenues through the period. This is a decrease of \$66K compared to the same period last year. This reduction in revenue was caused by less merchandise sold. Operational revenues total \$2.4M. This is a decrease of \$30K compared to the same period last year.

**Expenses** for Zoo are budgeted at \$8.4M for the 2023 fiscal year, this is an increase from \$6.5M for the 2022 fiscal year. The increase is a result of boosting employee wages, increasing the budget for inventory purchases because of the increased sales seen in FY22, and increased capital expenditures. Through the period, the fund has spent \$4.7M which is an increase of \$1.2M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$1.6M, an increase of \$244K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.9M by \$239K or 12.9% due to vacancies.
- Purchased Property Services totaled \$623K, an increase of \$301K compared to the same period last year. This is primarily due to an increase in water and sewer expenses for this period. This category is over the year-to-date monthly budgeted amount of \$435K by \$187K or 43.0%.
- Employee Benefits totaled \$621K, an increase of \$57K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$720K by \$99K or 13.8%.

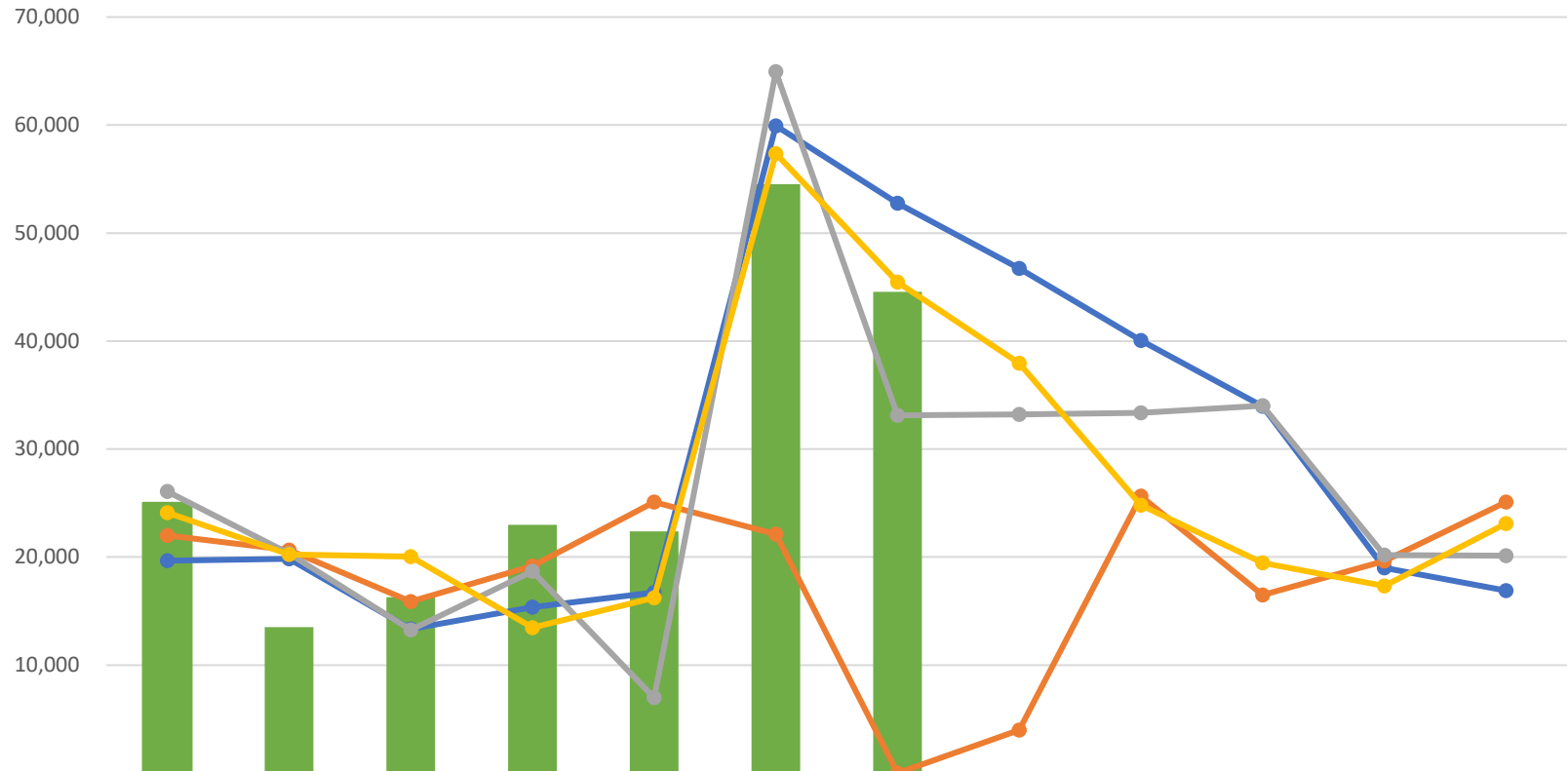
### **Operational performance**

The zoo maintained strong collections in Net Merchandise sales and other revenues in FY 2022, building on the success of FY 2021. The zoo generated higher than budgeted amounts for FY 2022. The zoo expected these two categories to continue to trend upward for FY 2023. Based on YTD attendance from 2019 and 2021-2022, total attendance for FY 23 is projected to be 339,453—approximately 6% higher than FY22's 319,506.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$11.16, compared to \$12.13 in FY 2022.
- Through the period, attendance totaled 199,270 compared to 196,892 this is an increase of 2,378 or 1.19%.
- Through the period, overall operating expenses per visitor totaled \$21.18 compared to \$17.93 in FY22.
- The net operational loss per visitor totals -\$10.01 compared to -\$5.79 in FY22. This is a decrease of \$4.22 or 42.1%.



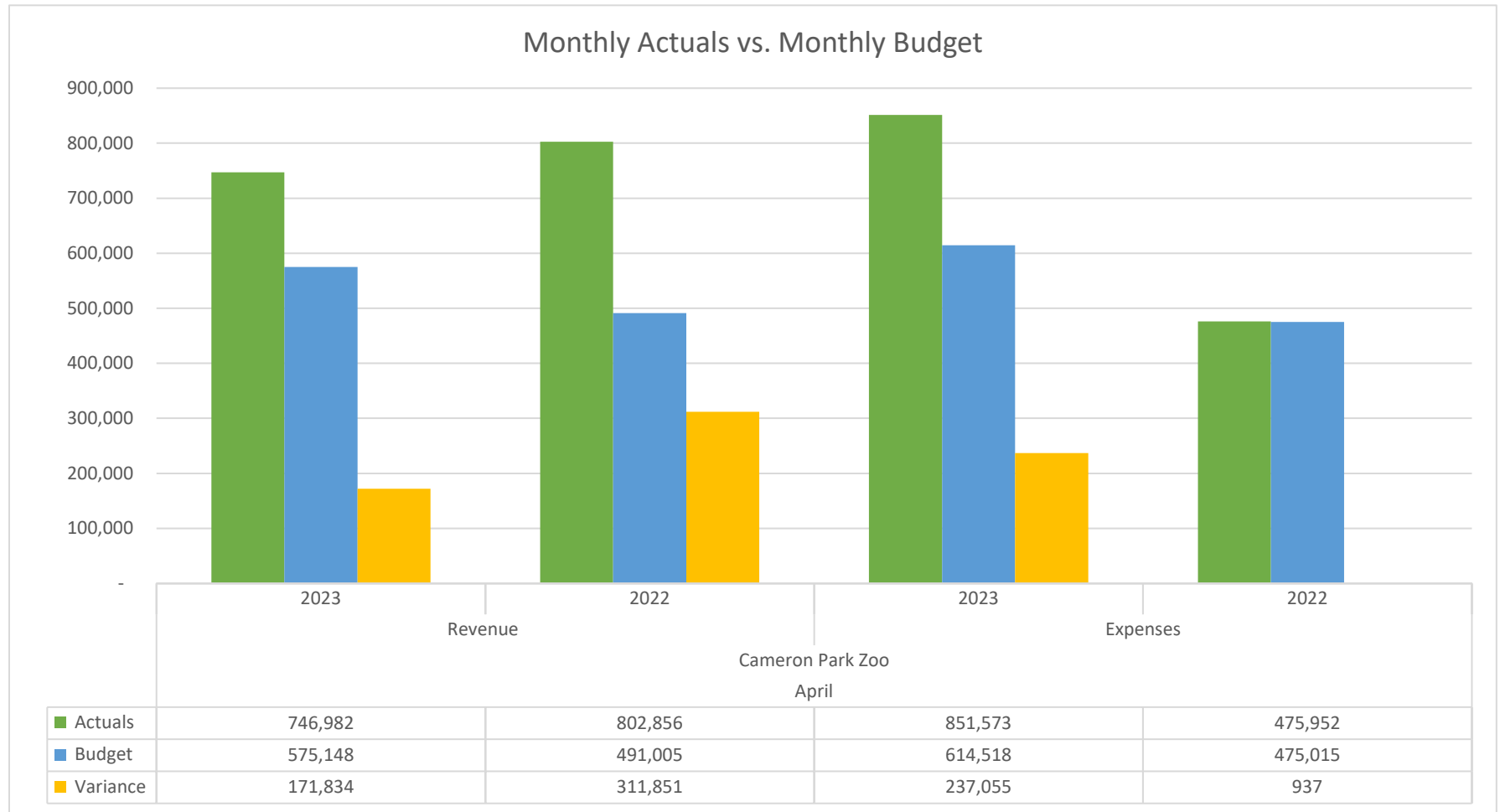
### Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<span style="color: green;">■</span> FY 2023	25,027	13,511	16,301	22,980	22,376	54,528	44,547					
<span style="color: blue;">●</span> FY2019	19,670	19,842	13,343	15,373	16,719	59,934	52,769	46,730	40,060	33,974	19,014	16,893
<span style="color: orange;">●</span> FY2020	22,000	20,651	15,875	19,161	25,098	22,117	-	3,993	25,634	16,483	19,638	25,099
<span style="color: grey;">●</span> FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136
<span style="color: yellow;">●</span> FY 2022	24,106	20,238	20,040	13,471	16,229	57,364	45,444	37,940	24,794	19,450	17,341	23,089



Expenses for this period are over budget due to an increase in water and sewer expenses related to Gibbons Lake.



Cottonwood Golf Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	1,732,126	991,044	741,082	57.2%	1,596,086	822,887	168,157	20.4%	1,010,407	(19,363)	-1.9%	1,831,806
Net Merchandise Sale	753,000	403,095	349,905	53.5%	711,908	335,752	67,343	20.1%	439,250	(36,155)	-8.2%	754,760
Interest on Investments	15,000	67,872	(52,872)	452.5%	1,000	3,365	64,507	1917.1%	8,750	59,122	675.7%	67,872
Other	7,476	3,585	3,891	48.0%	5,877	4,141	(556)	-13.4%	4,361	(776)	-17.8%	7,317
Contributions	-	-	-	0.0%	-	(1)	1	-100.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>2,507,602</b>	<b>1,465,596</b>	<b>1,042,006</b>	<b>58.4%</b>	<b>2,314,871</b>	<b>1,166,144</b>	<b>299,452</b>	<b>25.7%</b>	<b>1,462,768</b>	<b>2,828</b>	<b>0.2%</b>	<b>2,661,755</b>
<b>Non-Operating</b>												
Transfers In	500,000	291,667	208,333	58.3%	12,403	7,235	284,432	3931.3%	291,667	0	0.0%	500,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>500,000</b>	<b>291,667</b>	<b>208,333</b>	<b>58.3%</b>	<b>12,403</b>	<b>7,235</b>	<b>284,432</b>	<b>3931.3%</b>	<b>291,667</b>	<b>0</b>	<b>0.0%</b>	<b>500,000</b>
<b>Revenues Total</b>	<b>3,007,602</b>	<b>1,757,263</b>	<b>1,250,339</b>	<b>58.4%</b>	<b>2,327,274</b>	<b>1,173,379</b>	<b>583,884</b>	<b>49.8%</b>	<b>1,754,435</b>	<b>2,828</b>	<b>0.2%</b>	<b>3,161,755</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	596,013	301,125	294,888	50.5%	601,731	293,772	7,353	2.5%	355,315	(54,190)	-15.3%	536,793
Other	586,480	248,279	338,201	42.3%	450,500	197,872	50,407	25.5%	342,113	(93,834)	-27.4%	586,480
Purchased Professional Technical Services	554,207	524,227	29,980	94.6%	442,932	330,482	193,746	58.6%	323,287	200,940	62.2%	745,659
Supplies	360,848	145,061	215,787	40.2%	256,976	115,527	29,534	25.6%	210,495	(65,434)	-31.1%	277,252
Employee Benefits	245,238	115,001	130,237	46.9%	237,723	114,939	62	0.1%	145,071	(30,071)	-20.7%	228,342
Other Purchased Services	167,360	135,699	31,661	81.1%	174,399	85,542	50,157	58.6%	97,627	38,072	39.0%	154,155
Maintenance	154,839	95,878	58,962	61.9%	143,492	52,616	43,262	82.2%	90,323	5,555	6.1%	131,614
Purchased Property Services	14,106	5,558	8,548	39.4%	290,864	6,376	(819)	-12.8%	8,229	(2,671)	-32.5%	10,399
<b>Operating Total</b>	<b>2,679,091</b>	<b>1,570,828</b>	<b>1,108,263</b>	<b>58.6%</b>	<b>2,598,617</b>	<b>1,197,127</b>	<b>373,701</b>	<b>31.2%</b>	<b>1,572,460</b>	<b>(1,632)</b>	<b>-0.1%</b>	<b>2,670,693</b>
<b>Non-Operating</b>												
Capital Expenditures	264,000	262,699	1,301	-	-	-	262,699	0.0%	154,000	108,699	70.6%	264,000
Interdepartmental Billing	5,917	-	5,917	0.0%	-	-	-	0.0%	3,452	(3,452)	-100.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>269,917</b>	<b>262,699</b>	<b>7,218</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,699</b>	<b>0.0%</b>	<b>157,452</b>	<b>105,247</b>	<b>66.8%</b>	<b>264,000</b>
<b>Expenses Total</b>	<b>2,949,008</b>	<b>1,833,526</b>	<b>1,115,482</b>	<b>62.2%</b>	<b>2,598,617</b>	<b>1,197,127</b>	<b>636,400</b>	<b>53.2%</b>	<b>1,729,912</b>	<b>103,615</b>	<b>6.0%</b>	<b>2,934,693</b>
<b>Revenues Over (Under) Expenses</b>	<b>58,594</b>	<b>(76,264)</b>	<b>134,858</b>		<b>(271,343)</b>	<b>(23,748)</b>	<b>(52,516)</b>		<b>24,523</b>	<b>(100,786)</b>		<b>227,061</b>



**Revenues** for the Cottonwood Creek Golf Course are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.3M in the previous fiscal year due to the increased rounds played expected. The city has collected \$1.8M in revenues through the period. This is an increase of \$584K compared to the same period last year.

**Expenses** for Cottonwood Creek Golf Course are budgeted at \$2.9M for the 2023 fiscal year, this is an increase from \$2.6M from the previous fiscal year. Through the period, the fund has spent \$1.8M. This is an increase of \$636K compared to the same period last year due to encumbrances.

The three largest operational expenses for the period were:

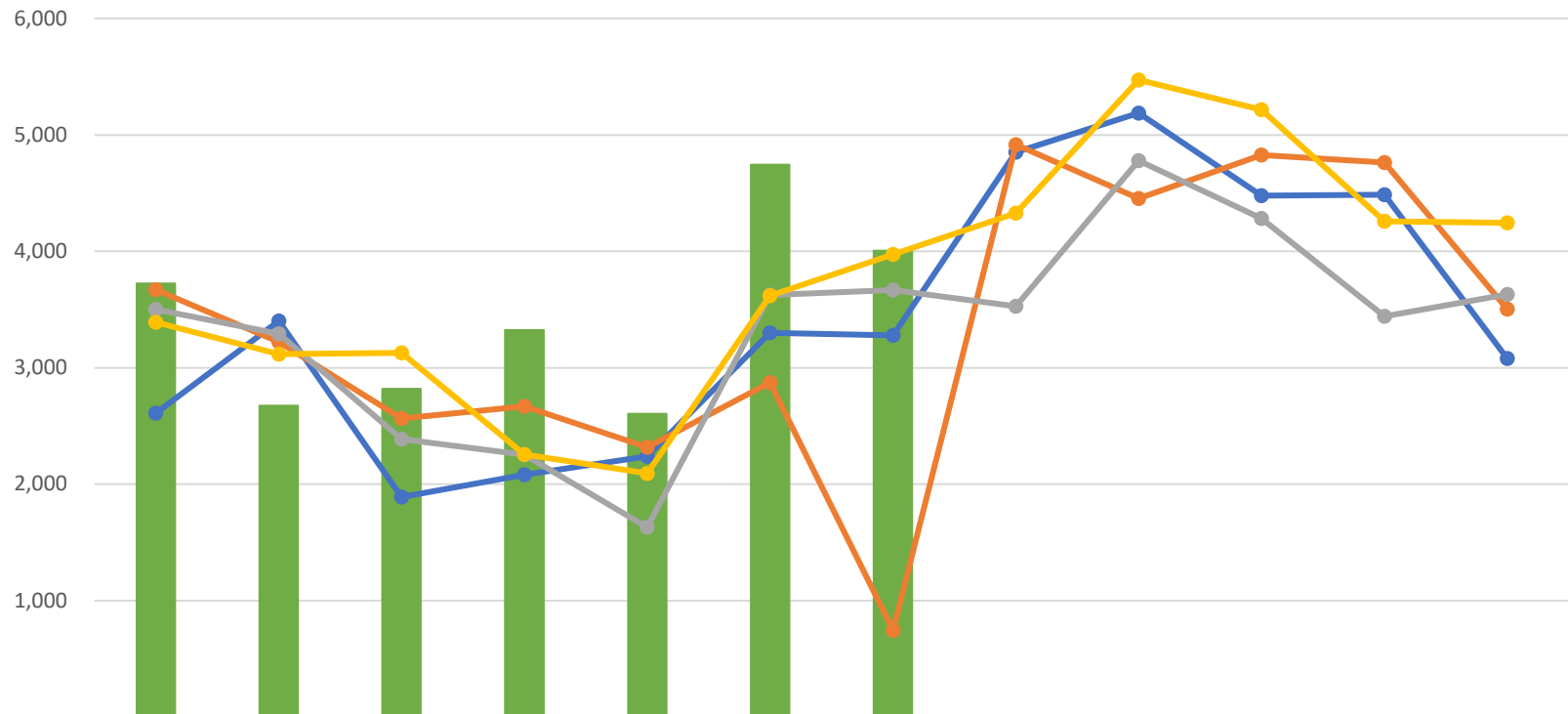
- Purchased Professional Technical Services which totaled \$524K, an increase of \$194K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$323K by \$201K or 62.2%. This is primarily due to encumbrances.
- Other, inventory for resale, which totaled \$248K, an increase of \$50K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$342K by \$94K or 27.4%. This is primarily due to less purchases of inventory for resale.
- Salaries and wages totaled \$301K, an increase of \$7K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$355K by \$54K or 15.3%.

#### **Operational performance**

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$58.35, compared to \$53.70 in FY 2022.
- Through the period, rounds played totaled 23,893 compared to 21,578, this is an increase of 2,315 or 9.7%.
- Through the period, overall operating expenses per rounds played totaled \$65.74, compared to \$55.48 in FY22.
- The net operational income (loss) per visitor totals -\$7.39 compared to -\$1.78 in FY22. This is a decrease of \$5.61 or 314.60%.



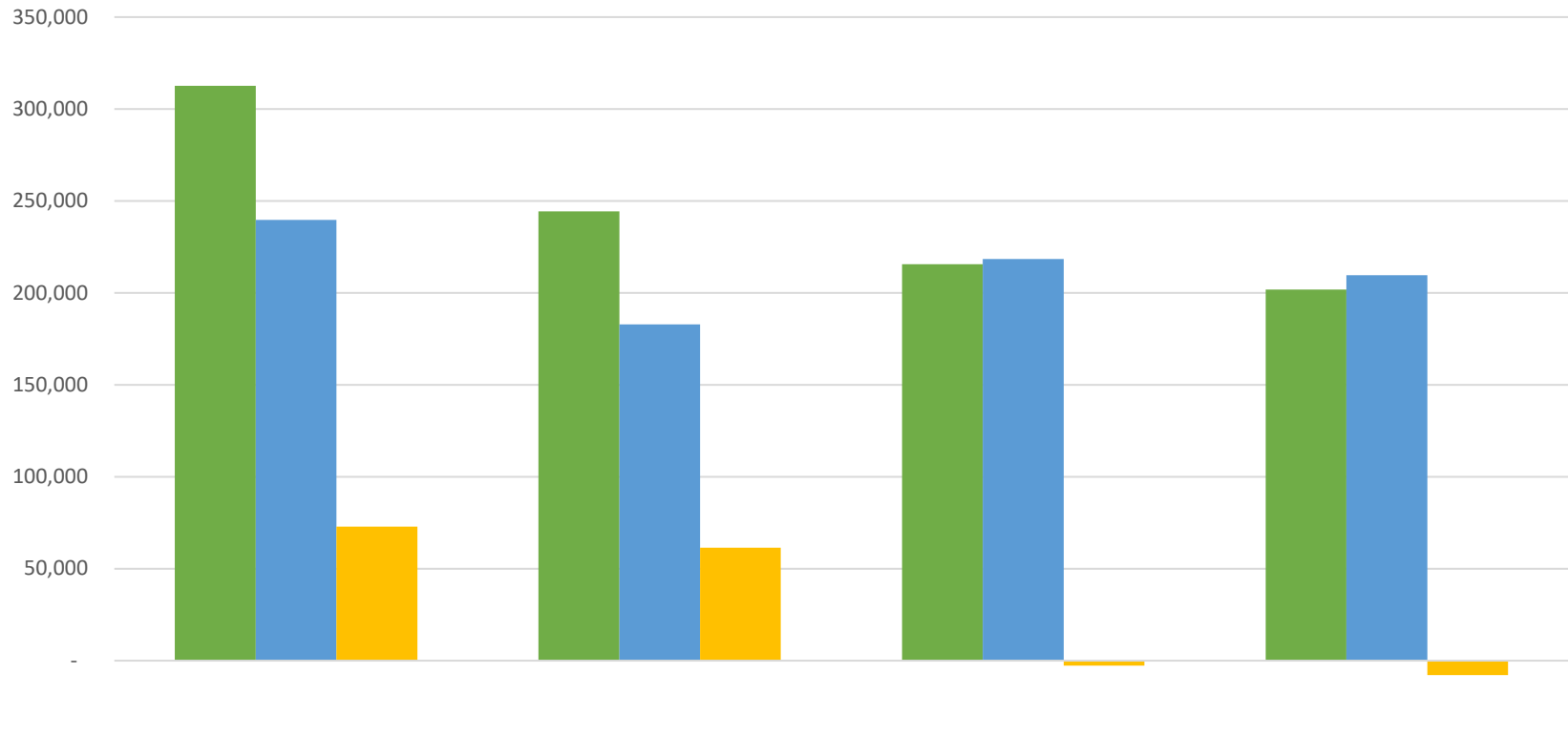
### Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<span style="color: green;">■</span> FY2023	3,725	2,673	2,818	3,323	2,604	4,743	4,007					
<span style="color: blue;">●</span> FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
<span style="color: orange;">●</span> FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
<span style="color: grey;">●</span> FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630
<span style="color: yellow;">●</span> FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327	5,472	5,217	4,257	4,244



### Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Cottonwood Golf Fund April				
■ Actuals	312,715	244,326	215,684	201,763
■ Budget	239,754	182,933	218,441	209,620
■ Variance	72,961	61,393	(2,757)	(7,856)





Drainage Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	7,362,680	3,626,983	3,735,697	49.3%	5,710,258	3,229,780	397,203	12.3%	4,294,897	(667,913)	-15.6%	6,397,079
Interest on Investments	6,000	93,210	(87,210)	1553.5%	2,000	1,871	91,339	4881.3%	3,500	89,710	2563.1%	93,210
Licenses and Permits	-	77,695	(77,695)	0.0%	-	-	77,695	0.0%	-	77,695	0.0%	77,695
Other	-	-	-	0.0%	-	100,000	(100,000)	-100.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>7,368,680</b>	<b>3,797,888</b>	<b>3,570,792</b>	<b>51.5%</b>	<b>5,712,258</b>	<b>3,331,651</b>	<b>466,236</b>	<b>14.0%</b>	<b>4,298,397</b>	<b>(500,509)</b>	<b>-11.6%</b>	<b>6,567,984</b>
<b>Revenues Total</b>	<b>7,368,680</b>	<b>3,797,888</b>	<b>3,570,792</b>	<b>51.5%</b>	<b>5,712,258</b>	<b>3,331,651</b>	<b>466,236</b>	<b>14.0%</b>	<b>4,298,397</b>	<b>(500,509)</b>	<b>-11.6%</b>	<b>6,567,984</b>
<b>Expenses</b>												
<b>Operating</b>												
Purchased Professional Technical Services	1,531,071	1,004,931	526,140	65.6%	963,800	124,605	880,326	706.5%	893,125	111,806	12.5%	1,072,978
Salaries and Wages	1,657,522	649,384	1,008,138	39.2%	663,383	330,653	318,731	96.4%	988,138	(338,754)	-34.3%	833,017
Employee Benefits	415,870	217,099	198,772	52.2%	229,874	108,762	108,336	99.6%	247,625	(30,527)	-12.3%	322,351
Purchased Property Services	54,460	54,902	(442)	100.8%	3,500	-	54,902	0.0%	31,768	23,133	72.8%	54,902
Supplies	392,380	52,801	339,579	13.5%	41,222	6,785	46,016	678.2%	228,888	(176,087)	-76.9%	63,923
Other Purchased Services	152,556	33,698	118,857	22.1%	104,855	8,957	24,742	276.2%	88,991	(55,293)	-62.1%	41,843
Maintenance	219,458	13,438	206,020	6.1%	204,711	28,335	(14,896)	-52.6%	128,017	(114,579)	-89.5%	20,638
Other	250,000	-	250,000	0.0%	250,000	-	-	0.0%	145,833	(145,833)	-100.0%	250,000
<b>Operating Total</b>	<b>4,673,316</b>	<b>2,026,253</b>	<b>2,647,064</b>	<b>43.4%</b>	<b>2,461,345</b>	<b>608,096</b>	<b>1,418,157</b>	<b>233.2%</b>	<b>2,752,386</b>	<b>(726,133)</b>	<b>-26.4%</b>	<b>2,659,652</b>
<b>Non-Operating</b>												
Interdepartmental Billing	1,328,338	774,334	554,004	58.3%	2,034,321	1,040,854	(266,520)	-25.6%	774,864	(530)	-0.1%	774,334
Capital Expenditures	1,002,609	728,690	273,919		734,400	-	728,690	0.0%	584,855	143,835	24.6%	1,002,609
Transfers Out - Debt Service	784,513	567,455	217,058	72.3%	705,000	-	567,455	0.0%	457,633	109,823	24.0%	784,513
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>3,131,198</b>	<b>2,078,348</b>	<b>1,052,850</b>		<b>3,473,721</b>	<b>1,040,854</b>	<b>1,037,494</b>	<b>99.7%</b>	<b>1,826,532</b>	<b>251,816</b>	<b>13.8%</b>	<b>2,577,193</b>
<b>Expenses Total</b>	<b>7,804,514</b>	<b>4,104,601</b>	<b>3,699,913</b>	<b>52.6%</b>	<b>5,935,066</b>	<b>1,648,950</b>	<b>2,455,651</b>	<b>148.9%</b>	<b>4,578,918</b>	<b>(474,317)</b>	<b>-10.4%</b>	<b>5,236,845</b>
<b>Revenues Over (Under) Expenses</b>	<b>(435,834)</b>	<b>(306,713)</b>	<b>(129,121)</b>		<b>(222,808)</b>	<b>1,682,701</b>	<b>(1,989,414)</b>		<b>(280,521)</b>	<b>(26,192)</b>		<b>1,331,138</b>



**Revenues** for the Drainage Fund are budgeted at \$7.4M for the 2023 fiscal year. This is an increase from \$5.7M from the previous fiscal year. Through the period, revenues totaled \$3.8M, which is an increase of \$466K compared to the same period last year due to a rate increase of \$0.10 per equivalent residential unit (ERU) and improvements in billings.

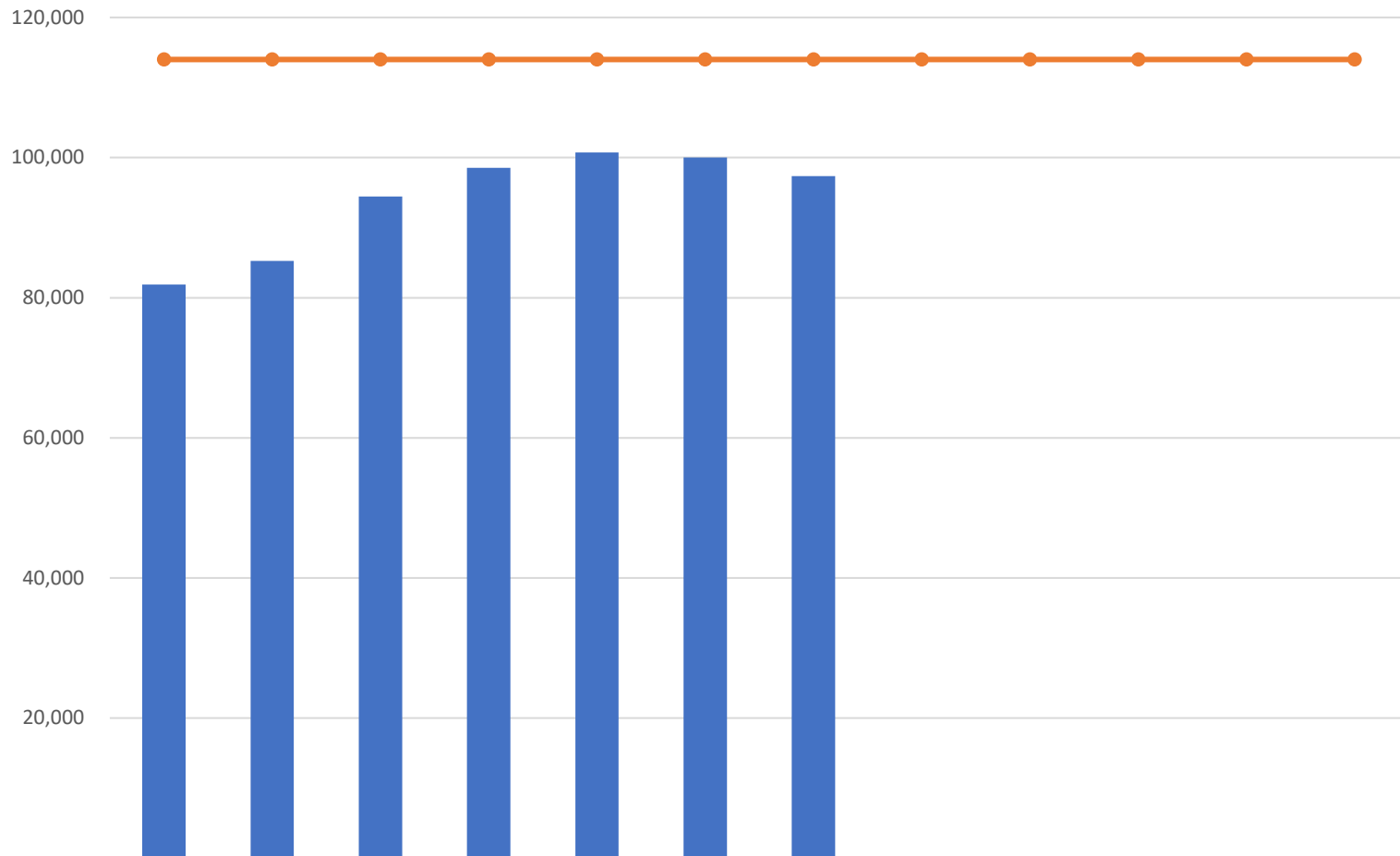
**Expenses** for the Drainage Fund are budgeted at \$7.8M for the 2023 fiscal year. This is an increase from \$5.9M from the previous fiscal year. Through the period, expenses totaled \$4.1M which is an increase of \$2.5M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries & Wages totaled \$649K, an increase of \$319K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$988K by \$339K or 34.3% due to vacancies.
- Purchased Professional Technical Services which totaled \$1.0M, an increase of \$880K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$893K by \$112K or 12.5%
- Employee Benefits totaled \$217K, an increase of \$108K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$248K by \$31K or 12.3% due to vacancies.



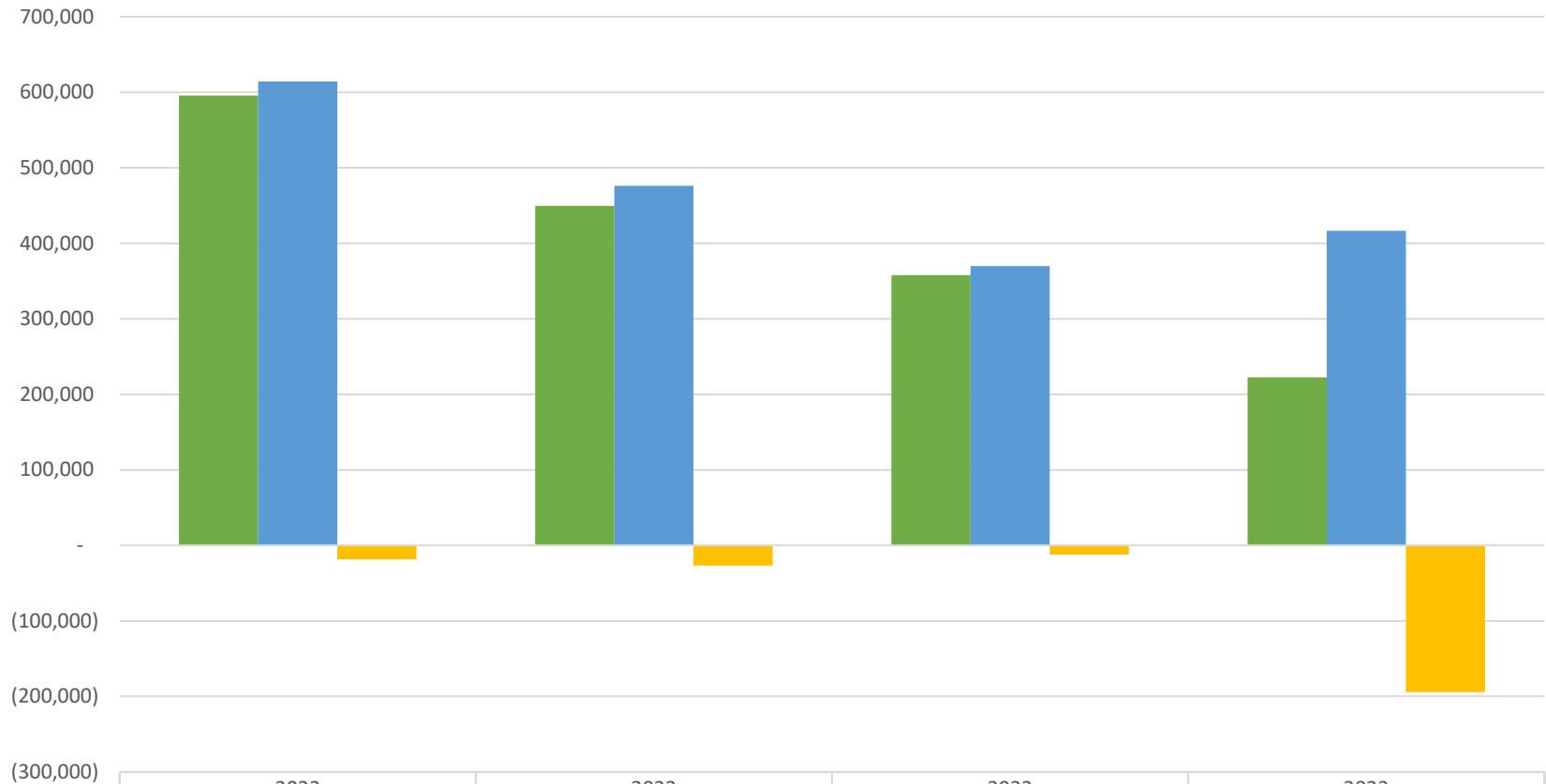
ERUs Actuals vs. ERUs Budget



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
ERU Actuals	81,865	85,270	94,463	98,545	100,716	100,019	97,375					
ERU Budget	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000



### Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	595,490	449,437	357,850	222,623
■ Budget	614,106	476,060	369,830	416,698
■ Variance	(18,616)	(26,623)	(11,980)	(194,075)



Waco Transit System Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
<b>Revenues</b>												
<b>Operating</b>												
Intergovernmental	5,627,540	3,784,972	1,842,568	67.3%	5,873,652	2,220,798	1,564,174	70.4%	3,282,732	502,240	15.3%	5,734,103
Other	2,169,042	1,154,074	1,014,968	53.2%	2,164,915	1,449,947	(295,874)	-20.4%	1,265,275	(111,201)	-8.8%	1,923,931
Charges for Services	826,507	373,723	452,784	45.2%	669,199	325,225	48,498	14.9%	482,129	(108,406)	-22.5%	648,118
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>8,623,089</b>	<b>5,312,768</b>	<b>3,310,321</b>	<b>61.6%</b>	<b>8,707,766</b>	<b>3,995,970</b>	<b>1,316,798</b>	<b>33.0%</b>	<b>5,030,135</b>	<b>282,633</b>	<b>5.6%</b>	<b>8,306,152</b>
<b>Non-Operating</b>												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	409,341	(409,341)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>701,728</b>	<b>-</b>	<b>701,728</b>	<b>0.0%</b>	<b>701,728</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>409,341</b>	<b>(409,341)</b>	<b>-100.0%</b>	<b>701,728</b>
<b>Revenues Total</b>	<b>9,324,817</b>	<b>5,312,768</b>	<b>4,012,049</b>	<b>57.0%</b>	<b>9,409,494</b>	<b>3,995,970</b>	<b>1,316,798</b>	<b>33.0%</b>	<b>5,439,477</b>	<b>(126,708)</b>	<b>-2.3%</b>	<b>9,007,880</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	3,546,375	1,861,621	1,684,754	52.5%	3,518,277	1,747,745	113,875	6.5%	2,114,185	(252,564)	-11.9%	3,113,473
Supplies	1,118,143	623,915	494,228	55.8%	1,173,446	469,080	154,834	33.0%	652,250	(28,335)	-4.3%	1,100,067
Purchased Professional Technical Services	690,081	501,188	188,893	72.6%	687,474	343,784	157,404	45.8%	402,547	98,641	24.5%	665,887
Other Purchased Services	604,198	472,493	131,705	78.2%	618,166	276,382	196,111	71.0%	352,449	120,044	34.1%	559,264
Employee Benefits	982,339	444,960	537,379	45.3%	891,990	524,079	(79,119)	-15.1%	581,110	(136,150)	-23.4%	966,440
Maintenance	730,322	351,815	378,507	48.2%	777,858	297,509	54,306	18.3%	426,021	(74,206)	-17.4%	540,348
Purchased Property Services	33,808	16,512	17,296	48.8%	28,555	16,331	181	1.1%	19,721	(3,209)	-16.3%	27,725
Other	3,535	1,595	1,940	45.1%	3,535	1,727	(132)	-7.7%	2,062	(467)	-22.7%	3,535
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>7,708,800</b>	<b>4,274,098</b>	<b>3,434,702</b>	<b>55.4%</b>	<b>7,699,301</b>	<b>3,676,638</b>	<b>597,460</b>	<b>16.3%</b>	<b>4,550,346</b>	<b>(276,248)</b>	<b>-6.1%</b>	<b>6,976,739</b>
<b>Non-Operating</b>												
Capital Expenditures	2,111,881	1,071,664	1,040,217		1,213,424	-	1,071,664	0.0%	1,231,931	(160,266)	-13.0%	2,111,881
Indirect - Cost Allocation Overhead	481,427	280,832	200,595	58.3%	553,759	323,026	(42,194)	-13.1%	280,832	0	0.0%	481,427
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>2,593,308</b>	<b>1,352,497</b>	<b>1,240,811</b>		<b>1,767,183</b>	<b>323,026</b>	<b>1,029,471</b>	<b>318.7%</b>	<b>1,512,763</b>	<b>(160,266)</b>	<b>-10.6%</b>	<b>2,593,308</b>
<b>Expenses Total</b>	<b>10,302,108</b>	<b>5,626,595</b>	<b>4,675,514</b>	<b>54.6%</b>	<b>9,466,484</b>	<b>3,999,664</b>	<b>1,626,931</b>	<b>40.7%</b>	<b>6,063,109</b>	<b>(436,514)</b>	<b>-7.2%</b>	<b>9,570,047</b>
<b>Revenues Over (Under) Expenses</b>	<b>(977,291)</b>	<b>(313,826)</b>	<b>(663,465)</b>		<b>(56,990)</b>		<b>(310,133)</b>		<b>(623,632)</b>	<b>309,806</b>		<b>(562,167)</b>



**Revenues** for the Waco Transit System are budgeted at \$9.3M for the 2023 fiscal year. This is a decrease from \$9.4M from the previous fiscal year. The fund has collected \$5.3M in operational revenues through the period. This is an increase of \$1.3M compared to the same period last year.

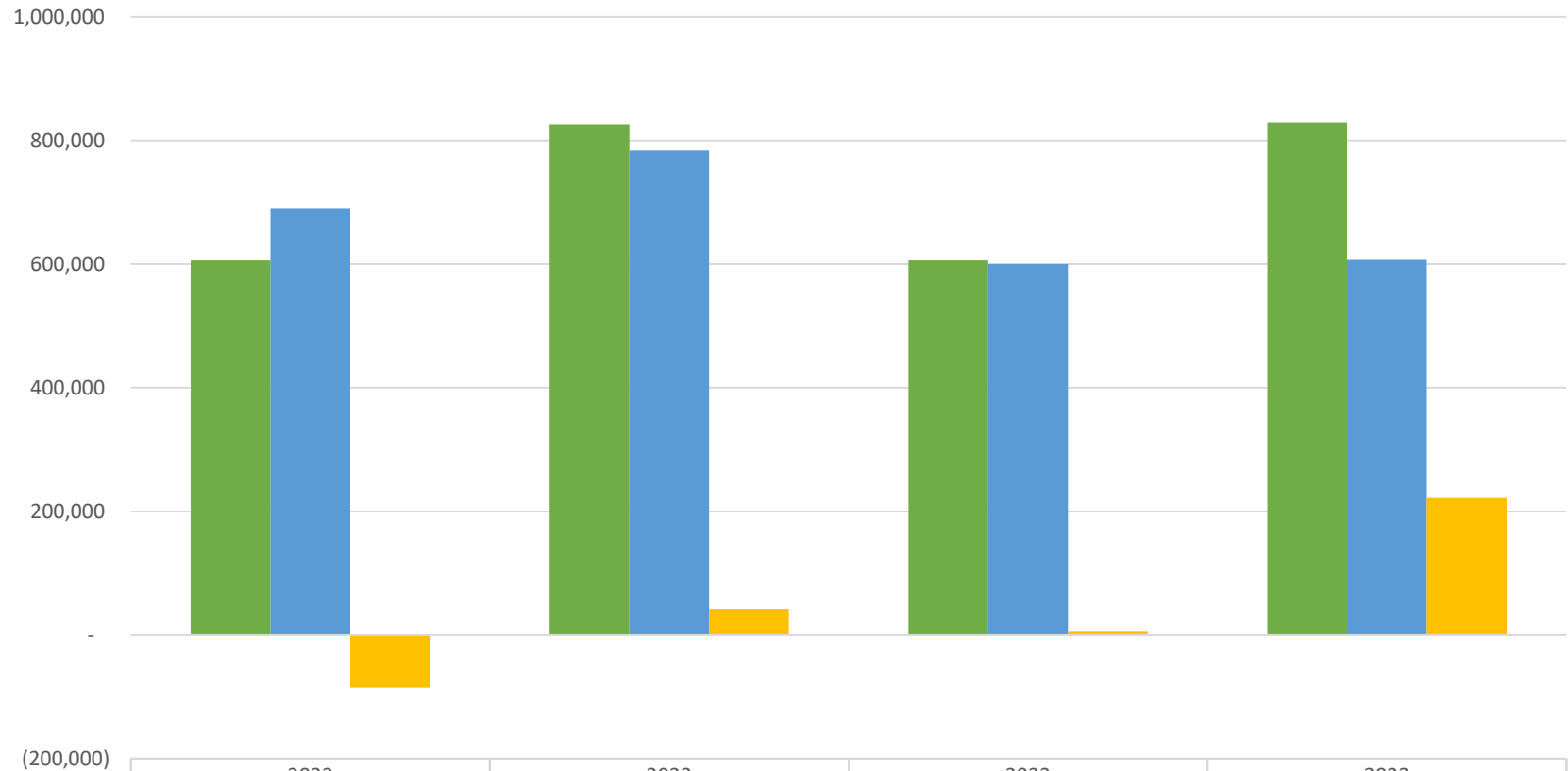
**Expenses** for Waco Transit System are budgeted at \$10.3M for the 2023 fiscal year, this is an increase from \$9.5M from the previous fiscal year. Through the period, the fund has spent \$5.6M. This is an increase of \$1.6M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$1.9M, which is an increase of \$114K as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.1M by \$253K or 11.9%.
- Purchased Professional Technical Services which totaled \$501K, an increase of \$157K compared to the same period last year. This is primarily due to encumbering \$288K for Central Texas Senior Ministry Mobility Services. This category is over the year-to-date monthly budgeted amount of \$403K by \$99K or 24.5%.
- Supplies totaled \$624K, an increase of \$155K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$652K by \$28K or 4.3%.



### Monthly Actuals vs. Monthly Budget

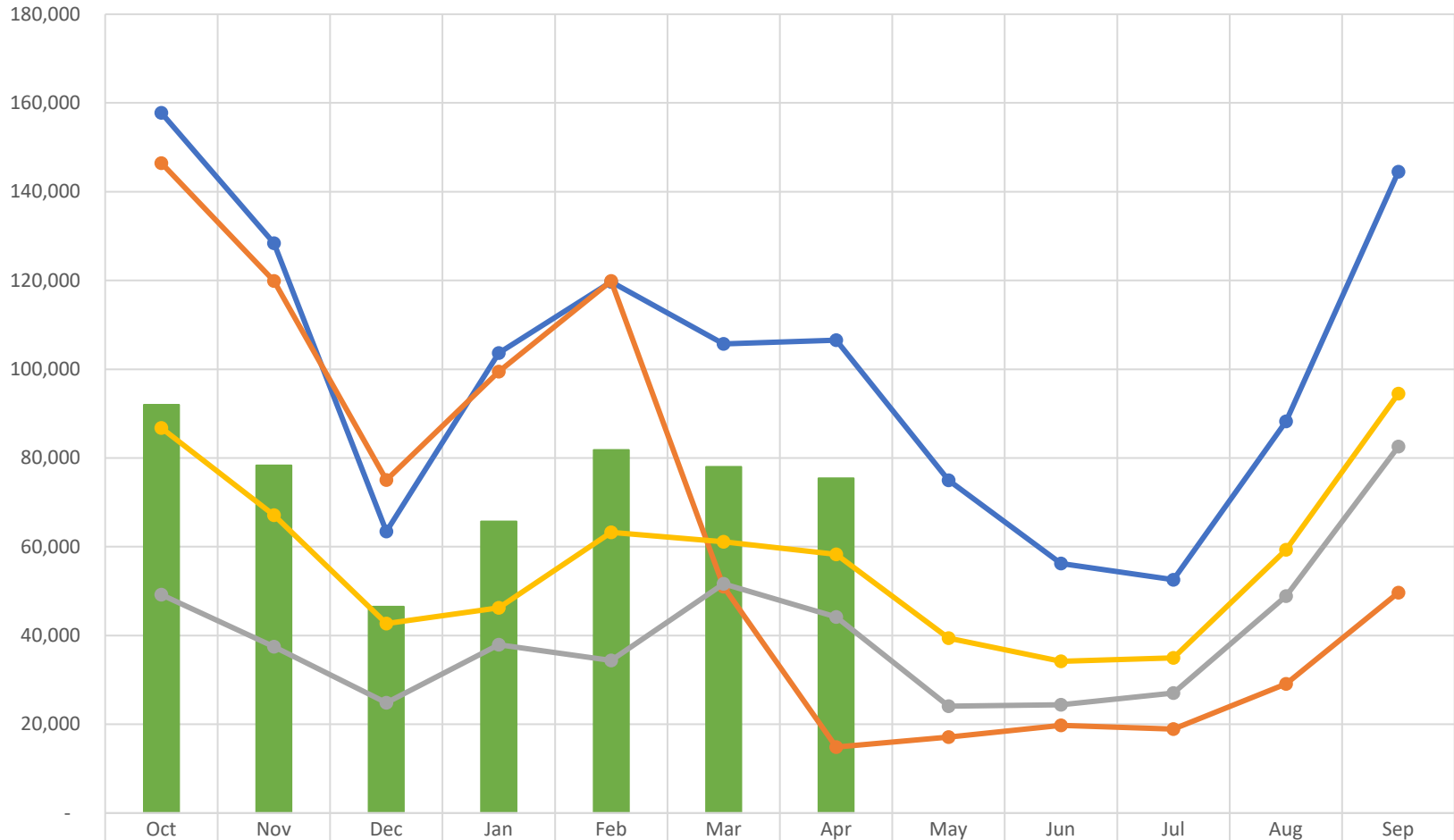


	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	605,643	826,545	605,643	829,692
■ Budget	690,817	784,093	600,044	608,007
■ Variance	(85,174)	42,452	5,599	221,686

Waco Transit System  
April



### Waco Transit System Ridership



FY2023	92,003	78,305	46,492	65,708	81,798	77,996	75,407					
FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565
FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439	34,185	34,953	59,317	94,503





