



JUNE FINANCIAL REPORT FISCAL YEAR 2023



City of Waco
Fiscal Management Services

July 28, 2023

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ending June 30, 2023. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders). Investment earnings are high due to returning investments back to book value from the market value reduction as required by accounting standards for the year-end financial reporting.

General Fund Highlights:

- Revenues through the period totaled \$163.9M. This is over the year-to-date budget of \$150.3M by \$13.6M or 9.0%. Revenues are \$13.3M or 8.8% higher compared to the same period of FY 22. The projection for FY 23 is \$192.9M, which is \$17.8M over the adopted budget, primarily due to Sales Tax (\$9.9M) and Interest on Investments (\$6.3M).
- Expenses through the period totaled \$139.0M. This is under the year-to-date monthly budget of \$139.6M by \$624K or 0.4%. Expenses are \$12.9M or 10.2% higher compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures. The projection for FY 23 is \$187.9M, which is \$3.6M under the adopted budget.
- Based on FY 23 projections, the utilization (drawdown) of fund balance of \$16.4 million will not occur. Instead fund balance is projected to increase by \$5.0M.

Water Fund Highlights:

- Revenues through the period totaled \$44.9M. This is over the year-to-date budget of \$44.1M by \$809K or 1.8%. Charges for service is \$930K or 2.3% under budget through the period. Revenues are \$3.2M or 7.6% higher compared to the same period of FY 22. The projection for FY 23 is \$66.1M, which is \$3.4M over the adopted budget, mostly due to interest earnings.
- Expenses through the period totaled \$51.3M. This is over the year-to-date budget of \$47.7M by \$3.6M or 7.5%. This is primarily a result of increases in professional services, supplies and transfers out to debt service and cash CIP which are budgeted monthly but transferred at the beginning of the fiscal year or as debt service payments are due. Expenses are \$6.3M or 14.0% higher as compared to the same period of FY 22 a result of encumbering funds for supply purchases throughout the year, increased transfers out for cash CIP, and maintenance. Operating expenses are projected to be \$229K under budget. The projection for FY 23 is \$63.9M, which is \$170K under budget.



- Based on FY 23 projections, the planned drawdown in working capital of \$1.4M will not occur. Instead working capital is projected to increase by \$2.2M due to increased revenue from Charges for Service and interest earnings this year.

Wastewater Fund Highlights:

- Revenues through the period totaled \$33.2M. This is over the year-to-date budget of \$31.0M by \$2.2M or 7.1%. Revenues are \$2.1M or 6.9% higher through the period of FY 23 compared to the same period of FY 22. The projection for FY 23 is \$44.9M, which is \$3.6M over adopted budget due to increased charges for services and interest on investments.
- Expenses through the period totaled \$32.6M. This is under the year-to-date budget of \$33.2M by \$546K or 1.6%. Expenses are \$4.5M or 15.9% higher through the period compared to the same period of the last year, primarily a result of increased capital expenses, professional services, and other expenses - charges from WMARSS from increased activity. The projection for FY 23 is \$42.0M, which is \$2.5M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$3.1 million will not occur. Instead working capital is expected to increase by \$2.9M.

WMARSS Fund Highlights:

- Revenues through the period totaled \$12.7M. This is over the year-to-date budget of \$11.2M by \$1.5M or 12.9%. This increase is primarily due to charges for service being \$987K over the year-to-date monthly budget from increased flows. Revenues are \$3.9M or 43.5% higher in FY23 compared to FY22 through the same period. The projection for FY 23 is \$16.9M, which is \$1.9M over the adopted budget.
- Expenses through the period totaled \$11.0M. This is under the year-to-date budget of \$11.2M by \$169K or 1.5%. Expenses are \$2.7M or 32.6% higher as compared to the same period of FY 22. The projection for FY 23 is \$14.8M, which is \$216K under the adopted budget.
- Based on FY 23 projections, working capital is expected to rise by \$2.1M, this is primarily due to a \$1.9M increase in projected revenue which comes from additional revenue tied to interest on investments (\$592K) and Charges for Services (\$1.3M).



Solid Waste Fund Highlights:

- Revenues through the period totaled \$24.7M. This is over the year-to-date budget of \$20.4M by \$4.3M or 21.0%. This is primarily from increased revenues generated through the landfill, commercial and residential divisions. Landfill has collected an additional \$3.2M, commercial has collected \$251K and residential has collected an additional \$187K more than budget through the period. Revenues are \$4.7M or 23.8% higher compared to the same period of FY 22. The projection for FY 23 is \$32.9M, which is \$5.7M over the adopted budget.
- Expenses through the period totaled \$20.9M. This is under the year-to-date budget of \$20.9M by \$19K or 0.1%. Expenses are \$4.9M or 30.7% higher compared to the same period of FY 22. The projection for FY 23 is \$27.4M, which is \$915K less than budgeted, this is caused by the department coming in under budget by \$1.3M in operating expenses primarily attributed to purchased professional technical services and supply costs.
- Based on FY 23 projections, the planned utilization (drawdown) of working capital of \$1.1M will not occur rather working capital is projected to increase by \$5.5M.

Airport Fund Highlights:

- Revenues through the period totaled \$2.3M. This is over the year-to-date budget of \$2.2M by \$55K or 2.5%. Revenues are \$14K or 0.6% higher as compared to the same period of FY 22. The projection for FY 23 is \$3.1M, which is \$152K over the adopted budget due to interest and other revenues which are comprised of concessions, miscellaneous services and bridge boarding fees.
- Expenses through the period totaled \$3.0M. This is over the year-to-date budget of \$2.7M by \$350K or 13.0%. This is primarily due to transfers out for capital projects and encumbrances for professional services. Expenses are \$626K or 25.9% higher compared to the same period of FY 22 due to encumbrances for professional services, maintenance activities, and interdepartmental billings (Aircraft Rescue and Fire Fighting Services). The projection for FY 23 is \$3.8M, which is \$190K over the adopted budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$666K is projected to increase to \$704K.



Convention Services Fund Highlights:

- Revenues through the period totaled \$6.6M. This is over the year-to-date budget of \$4.8M by \$1.8M or 38.2%. Revenues are \$1.2M or 22.3% higher through the period as compared to the same period of FY 22. This is primarily due to higher hotel motel tax revenues and charges for services for the current fiscal year. The projection for FY 23 is \$9.2M, which is \$2.8M over the adopted budget.
- Expenses through the period totaled \$5.5M. This is under the year-to-date budget of \$5.5M by \$61K or 1.1%. This is primarily due to vacancies in the Fund and reduced building maintenance costs. Expenses are \$641K or 13.3% higher through this period as compared to the same period of FY 22. The projection for FY 23 is \$7.2M, which is \$317K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$1.1M will not occur rather working capital is projected to increase by \$2.0M.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$1.6M. This is over the year-to-date budget of \$1.5M by \$101K or 6.9%. Revenues are \$537K or 52.7% higher as compared to the same period of FY 22 due to overall higher operating revenues and an increase in the General Fund transfer in for the Knox Deck and Roof Replacement projects. The projection for FY 23 is \$2.1M, which is \$123K more than budgeted.
- Expenses through the period totaled \$1.3M. This is under the year-to-date budget of \$1.6M by \$298K or 18.7%. Expenses are \$205K or 18.7% higher as compared to the same period of FY 22 primarily as a result of increased personnel costs and professional services. The projection for FY 23 is \$2.1M, which is \$90K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$245K will decrease to \$31K.



Zoo Fund Highlights:

- Revenues through the period totaled \$4.6M. This is under the year-to-date budget of \$4.8M by \$255K or 5.3%. This is due to decreased revenue received from net merchandise sales (\$383K) offset by interest on investments and intergovernmental revenues exceeding budget by \$136K and admissions exceeding budget by (\$2K). Revenues are \$67K or 1.4% lower as compared to the same period of FY 22, due to reduced revenue from admission and merchandise sales. The projection for FY 23 is \$7.5M, which is \$1.1M over the adopted budget, primarily due to a transfer in of Funds from the General Fund to cover increased water and sewer charges because of improved metering.
- Expenses through the period totaled \$6.5M. This is over the year-to-date budget of \$6.1M by \$363K or 6.0%. This is due to purchased property services being over by \$775K, due to increased expenses for water/wastewater charges at the zoo due to improved metering. Expenses are \$1.9M or 41.7% higher as compared to the same period of FY 22. The projection for FY 23 is \$9.2M, which is \$801K over the adopted budget, primarily due to water and wastewater charges being higher than budget due to improved metering from newly installed meters.
- Based on FY 23 projections, the planned drawdown of working capital of \$1.9M projects to decrease to \$1.6M.

Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$2.5M. This is over the year-to-date budget of \$2.3M by \$230K or 10.2%. Revenues are \$696K or 38.8% higher as compared to the same period of FY 22 due to increased charges for services and sales of merchandise and the return of the General Fund Transfer. The projection for FY 23 is \$3.3M, which is \$337K over the adopted budget.
- Expenses through the period totaled \$2.3M. This is over the year-to-date budget of \$2.2M by \$124K or 5.7%. Expenses are \$625K or 37.2% higher as compared to the same period of FY 22 primarily due to encumbrances made for Temp services and capital expenditures. The projection for FY 23 is \$3.1M, which is \$200K over the adopted budget.
- Based on FY 23 projections, the planned increase of working capital of \$59K is projected to increase to \$195K.



Drainage Fund Highlights:

- Revenues through the period totaled \$4.9M. This is under the year-to-date budget of \$5.7M by \$774K or 13.6%. Revenues are \$809K or 19.6% higher than in the same period in FY 22, due to a rate increases of \$0.10 per equivalent residential unit (ERU) and improvements in billing. The projection for FY 23 is \$6.6M, which is \$757K under the adopted budget.
- Expenses through the period totaled \$4.7M. This is under the year-to-date budget of \$5.8M by \$1.1M or 18.7%. Expenses are \$2.5M or 117.0% higher as compared to the same period of FY22. This is only the second full year of operations of the Drainage utility, and it is still in its start-up phase. The projection for FY 23 is \$6.3M which is \$1.5M under budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$436K will not occur rather working capital projects to increase by \$325K.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$6.5M. This is under the monthly budget of \$7.0M by \$498K or 7.1%. Revenues are \$1.3M or 26.1% higher as compared to the same period of FY 22. The projection for FY 23 is \$9.3M, which is \$9K higher than the adopted budget.
- Expenses through the period totaled \$6.9M. This is under the monthly budget of \$7.6M by \$703K or 9.3%. Expenses are \$1.7M or 33.4% higher as compared to the same period of FY 22. The projection for FY23 is \$9.9M, which is \$404K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$977K should decrease to \$564K.

Working Capital and Fund Balance

The following table details the working capital and fund balance of the reportable financial statement funds compared to the Financial Policy Statement criteria for minimum working capital (all enterprise funds) or fund balance (General Fund). The balances are from the Fiscal Year 2021-2022 audited annual comprehensive financial report (ACFR). For the General Fund the policy focuses on the unassigned fund balance; therefore, restricted, committed, assigned (purchase orders and planned spending of fund balance in Fiscal Year 2022-2023), and nonspendable items – inventory and real estate held for sale –are removed from the overall fund balance to get to the unassigned fund balance. All funds with policy requirements exceed policy as of the end of the fiscal year.



Fund	Current Assets	Current Liabilities	Fund Balance/ Working Capital	Restricted/ Committed/ Assigned/ Nonspendable fund balance	Policy Required Amount	Excess Fund Balance/ Working Capital
General Fund	110,650,806	14,851,383	95,799,423	32,660,884	49,039,394	14,099,145
Water Fund	62,156,704	22,150,087	40,006,617	-	26,833,202	13,173,415
Wastewater Fund (includes WMARSS)	50,499,439	16,794,550	33,704,889	-	19,642,820	14,062,069
Solid Waste Fund	21,116,648	3,091,173	18,025,475	-	9,686,324	8,339,151
Airport Fund	4,774,042	701,840	4,072,202	-	-	4,072,202
Convention Services Fund	9,038,456	434,353	8,604,103	-	-	8,604,103
Ranger Hall of Fame Fund	515,201	155,924	359,277	-	-	359,277
Transit Fund	2,947,365	1,365,611	1,581,754	-	-	1,581,754
Cameron Park Zoo Fund	2,507,955	556,588	1,951,367	-	-	1,951,367
Cottonwood Creek Golf Course Fund	2,105,232	834,065	1,271,167	-	-	1,271,167
Drainage Fund	2,972,098	619,835	2,352,263	-	1,871,227	481,036

Please contact me if you have any questions or comments about this report.

Respectfully,

Nicholas Sarpy

Chief Financial Officer



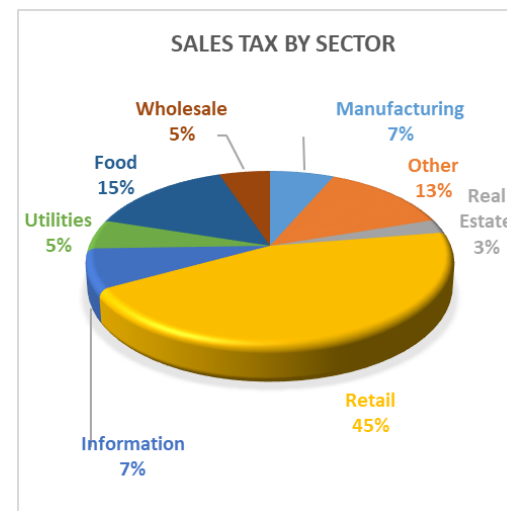
General Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	FY 2023 YTD Monthly Budget Variance	FY 2023 YTD Monthly Budget Variance %	FY 2023 Forecast
Revenues												
Operating												
Property Tax	77,669,584	77,121,530	548,054	99.3%	73,750,834	72,028,057	5,093,473	7.1%	77,037,201	84,329	0.1%	77,697,584
Sales Tax	47,140,406	42,044,835	5,095,571	89.2%	43,600,094	39,712,663	2,332,172	5.9%	35,237,453	6,807,382	19.3%	57,052,893
Business and occupation Fees	9,640,987	8,435,165	1,205,822	87.5%	9,269,050	7,817,944	617,222	7.9%	7,230,740	1,204,425	16.7%	11,246,887
Taxes (PILOT)	5,905,216	4,428,912	1,476,304	75.0%	5,625,185	4,218,889	210,023	5.0%	4,428,912	(0)	0.0%	5,905,216
Business and occupation Fees (Enterprise Funds)	5,500,000	4,014,854	1,485,146	73.0%	4,907,565	3,802,652	212,203	5.6%	4,125,000	(110,146)	-2.7%	5,500,000
Other	4,371,442	2,134,980	2,236,462	48.8%	2,544,795	1,886,932	248,047	13.1%	3,278,582	(1,143,602)	-34.9%	2,847,894
Intergovernmental	2,744,899	2,787,853	(42,954)	101.6%	2,541,693	2,229,938	557,915	25.0%	2,058,674	729,179	35.4%	3,717,138
Licenses and Permits	2,729,917	2,366,325	363,592	86.7%	2,378,833	2,074,055	292,270	14.1%	2,047,438	318,888	15.6%	3,156,052
Charges for Services	1,950,223	1,383,934	566,289	71.0%	1,703,920	1,157,072	226,862	19.6%	1,462,667	(78,733)	-5.4%	1,869,294
Fines	1,492,426	1,117,396	375,030	74.9%	1,569,425	1,116,376	1,020	0.1%	1,119,320	(1,923)	-0.2%	1,533,732
Interest on Investments	1,245,000	6,858,151	(5,613,151)	550.9%	122,000	498,613	6,359,538	1275.4%	933,750	5,924,401	634.5%	7,500,000
Net Merchandise Sale	294,300	330,503	(36,203)	112.3%	117,766	288,593	41,910	14.5%	220,725	109,778	49.7%	440,671
Contributions	704,500	525,555	178,945	74.6%	75,616	509,215	16,340	3.2%	528,375	(2,820)	-0.5%	700,741
Operating Total	161,388,900	153,549,995	7,838,905	95.1%	148,206,776	137,340,998	16,208,996	11.8%	139,708,837	13,841,158	9.9%	179,168,102
Non-Operating												
Interdepartmental Billing	3,478,064	2,598,232	879,832	74.7%	3,239,002	2,387,142	211,090	8.8%	2,877,809	(279,577)	-9.7%	3,478,064
Indirect - Cost Allocation Overhead	10,223,730	7,697,446	2,526,284	75.3%	9,879,790	7,360,295	337,151	4.6%	7,667,798	29,649	0.4%	10,223,730
Transfers In	50,000	37,500	12,500	75.0%	3,530,000	3,517,500	(3,480,000)	-98.9%	37,500	0	0.0%	50,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	13,751,794	10,333,179	3,418,615	75.1%	16,648,792	13,264,938	(2,931,759)	-22.1%	10,583,106	(249,928)	-2.4%	13,751,794
Revenues Total	175,140,694	163,883,173	11,257,521	93.6%	164,855,568	150,605,936	13,277,237	8.8%	150,291,943	13,591,230	9.0%	192,919,896
Expenses												
Operating												
Salaries and Wages	81,049,318	56,665,046	24,384,272	69.9%	75,520,324	52,990,436	3,674,610	6.9%	57,556,728	(891,682)	-1.5%	79,645,816
Employee Benefits	29,900,082	19,777,112	10,122,970	66.1%	27,534,300	18,727,147	1,049,966	5.6%	21,594,757	(1,817,644)	-8.4%	27,405,217
Maintenance	8,207,755	5,292,173	2,915,582	64.5%	11,099,503	6,971,621	(1,679,448)	-24.1%	6,155,816	(863,643)	-14.0%	6,710,091
Purchased Professional Technical Services	15,808,698	12,070,595	3,738,103	76.4%	10,709,730	6,254,157	5,816,438	93.0%	11,856,524	214,071	1.8%	15,233,167
Supplies	9,948,762	7,695,001	2,253,761	77.3%	7,832,308	5,712,899	1,982,102	34.7%	7,461,572	233,429	3.1%	10,014,815
Other Purchased Services	4,456,253	3,281,723	1,174,530	73.6%	4,909,574	3,392,238	(110,515)	-3.3%	3,342,190	(60,467)	-1.8%	4,302,228
Contracts with Others	4,370,777	2,569,961	1,800,815	58.8%	3,467,848	1,848,368	721,593	39.0%	3,278,083	(708,121)	-21.6%	4,370,777
Purchased Property Services	1,652,498	1,051,115	601,383	63.6%	1,352,119	959,221	91,894	9.6%	1,239,374	(188,259)	-15.2%	1,377,561
Other	972,945	649,623	323,322	66.8%	834,665	542,826	106,797	19.7%	729,709	(80,086)	-11.0%	807,318
Operating Total	156,367,088	109,052,349	47,314,739	69.7%	143,260,371	97,398,913	11,653,436	12.0%	113,214,750	(4,162,401)	-3.7%	149,866,990
Non-Operating												
Transfers Out	15,237,646	12,601,495	2,636,151	82.7%	10,566,436	7,996,706	4,604,789	57.6%	11,428,235	1,173,260	10.3%	16,936,613
Transfers Out - Cash CIP	15,482,812	13,686,772	1,796,040	88.4%	19,800,000	19,800,000	(6,113,228)	-30.9%	11,612,109	2,074,663	17.9%	15,482,812
Capital Expenditures	4,236,966	3,477,738	759,228	82.1%	5,905,730	762,845	2,714,893	355.9%	3,177,724	300,014	9.4%	5,398,852
Interdepartmental Billing	2,324	250	2,074	10.7%	333	248	2	0.7%	1,743	(1,493)	-85.7%	2,324
Indirect - Cost Allocation Overhead	199,175	141,055	58,120	70.8%	136,671	98,641	42,414	43.0%	149,381	(8,326)	-5.6%	199,175
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	35,158,922	29,907,309	5,251,613	85.1%	36,409,170	28,658,440	1,248,869	4.4%	26,369,192	3,538,117	13.4%	38,019,775
Expenses Total	191,526,011	138,959,658	52,566,353	72.6%	179,669,541	126,057,353	12,902,305	10.2%	139,583,942	(624,284)	-0.4%	187,886,765
Revenues Over/(Under) Expenses	(16,385,317)	24,923,515	(41,308,832)		(14,813,973)	24,548,583	374,932		10,708,001	14,215,514		5,033,130



Revenues for the General Fund are budgeted at \$175.1M for the 2023 fiscal year. The city has collected \$163.9M through the period. This is an increase of \$13.3M compared to the same period last year. Property tax revenues increased by \$5.1M from this time last year. Sales tax increased \$2.3M over the prior year.

Operating revenues through the period totaled \$153.5M, which is an increase of \$16.2M through the same period last year. Property Tax is the largest source of revenue for the City. The City has budgeted \$77.7M for the fiscal year, this is increase from last year’s budget of \$73.8M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$77.1M, or 99.3% of the budget through the period.

The second largest source is sales tax. The city has budgeted \$47.1M, an increase from the \$43.6M budgeted for the previous year. The city has collected \$42.0M through the period. The City’s core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows the average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City’s core sales tax sectors and taxpayers. Over the last few months, sales tax revenues have continued to demonstrate growth although volatility has increased and growth rates on a year over year basis may not always exceed year over year growth in inflation. For example, July receipts (May Sales) increased by 3.31% over the prior year whereas year over year inflation came in at 4.0% a net real decline of 0.69%. This is something that the budget team will continue to monitor monthly and shows that real consumption may be starting to lag.



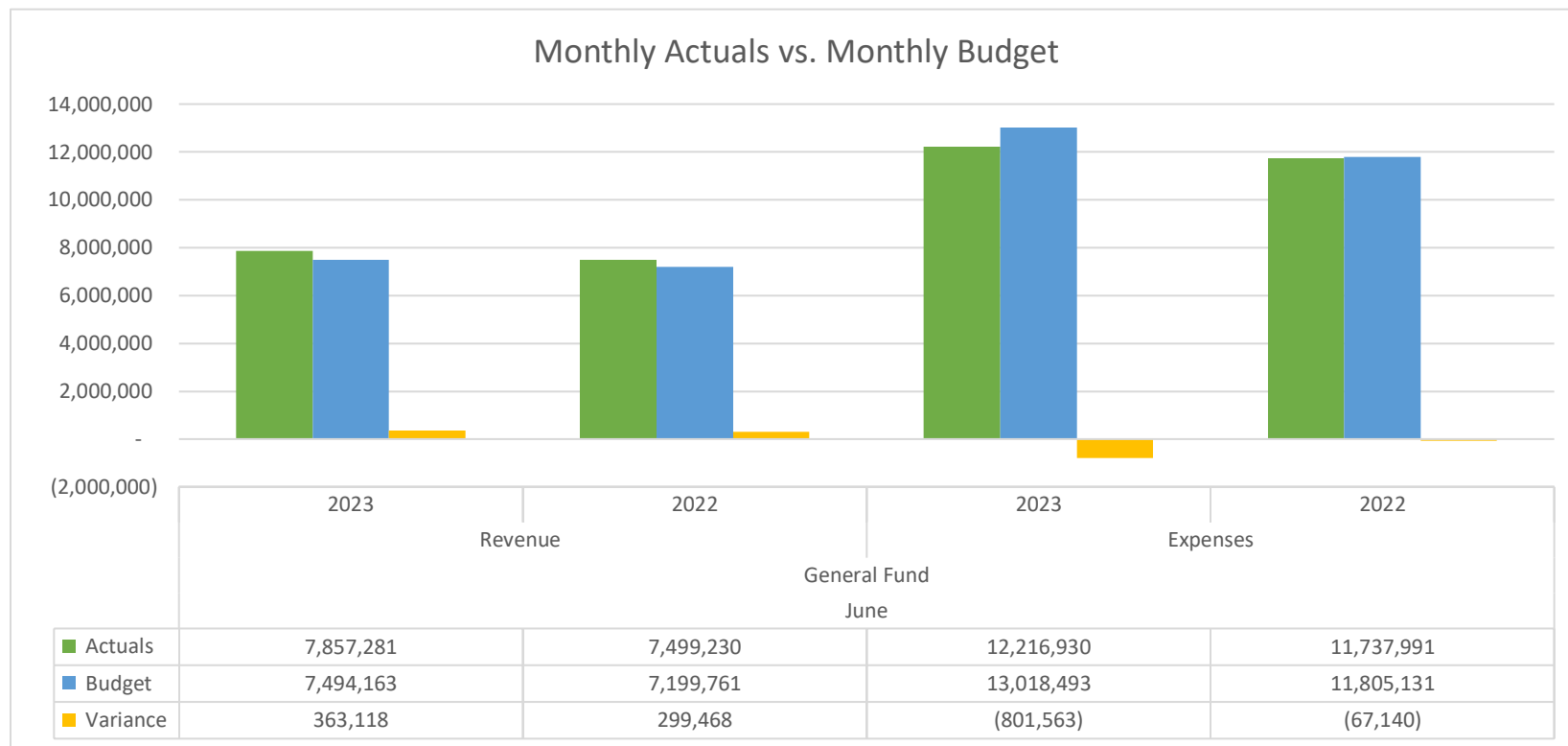
Property taxes and sales tax collection account for about 77% of budgeted operating revenues.

Expenses for the General Fund are budgeted at \$191.5M for the 2023 fiscal year. Through the period, the fund has spent and encumbered \$139.0M which is a \$12.9M increase compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures.



The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$56.7M, which is an increase of about \$3.7M compared to last year. This is a result of increased wages for employees across the city. This category is under the monthly year to date budgeted amount of \$57.6M by \$892K or 1.5% due to vacant positions across the fund.
- Employee Benefits totaled \$19.8M which is an increase of \$1.0M compared to last year. This category is under the monthly year to date budgeted amount of \$21.6M by \$1.8M or 8.4% due to vacant positions across the fund. Health benefits are budgeted at a flat rate and paid only when a position is filled.
- Purchased Professional Technical Services, the third largest expense, totaled \$12.1M, which is an increase of \$5.8M compared to last year. This category is over the monthly year to date budgeted amount of \$11.9M by \$214K or 1.8% due to encumbering funds for contractual services. Services include Mowing, Temp Services, and Mental Health Services.



Water Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	58,412,906	39,979,894	18,433,012	68.4%	53,719,175	38,786,344	1,193,550	3.1%	40,909,965	(930,071)	-2.3%	59,488,178
Other	456,410	315,999	140,411	69.2%	456,410	514,842	(198,843)	-38.6%	304,261	11,738	3.9%	421,355
Interest on Investments	450,000	2,102,567	(1,652,567)	467.2%	60,000	152,785	1,949,782	1276.2%	299,988	1,802,579	600.9%	2,803,423
Contributions	-	156	(156)	0.0%	-	-	156	0.0%	-	156	0.0%	208
Intergovernmental	-	23,745	(23,745)	0.0%	-	-	23,745	0.0%	-	23,745	0.0%	31,660
Operating Total	59,319,316	42,422,362	16,896,954	71.5%	54,235,585	39,453,972	2,968,390	7.5%	41,514,214	908,148	2.2%	62,744,823
Non-Operating												
Interdepartmental Billing	3,350,751	2,495,271	855,480	74.5%	2,909,143	2,181,860	313,411	14.4%	2,594,830	(99,559)	-3.8%	3,362,665
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers In	-	-	-	0.0%	145,042	108,781	(108,781)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,350,751	2,495,271	855,480	74.5%	3,054,185	2,290,642	204,629	8.9%	2,594,830	(99,559)	-3.8%	3,362,665
Revenues Total	62,670,067	44,917,633	17,752,434	71.7%	57,289,770	41,744,613	3,173,019	7.6%	44,109,044	808,588	1.8%	66,107,488
Expenses												
Operating												
Salaries and Wages	7,059,979	4,947,907	2,112,073	70.1%	6,252,181	3,979,135	968,772	24.3%	5,015,429	(67,522)	-1.3%	6,953,815
Supplies	6,757,507	5,735,996	1,021,510	84.9%	5,003,365	3,451,574	2,284,422	66.2%	5,068,130	667,866	13.2%	7,185,767
Maintenance	5,742,117	3,874,577	1,867,540	67.5%	4,046,714	2,491,696	1,382,882	55.5%	4,306,588	(432,010)	-10.0%	4,927,205
Employee Benefits	2,827,331	1,890,714	936,617	66.9%	2,478,358	1,574,844	315,870	20.1%	2,019,852	(129,138)	-6.4%	2,610,718
Purchased Professional Technical Services	2,729,915	2,739,852	(9,936)	100.4%	2,790,017	1,381,814	1,358,038	98.3%	2,047,437	692,415	33.8%	3,326,017
Other Purchased Services	1,676,514	1,113,371	563,144	66.4%	1,690,536	1,008,994	104,377	10.3%	1,257,386	(144,015)	-11.5%	1,483,500
Other	625,000	471,287	153,713	75.4%	725,000	439,562	31,725	7.2%	468,750	2,537	0.5%	625,000
Purchased Property Services	210,205	223,273	(13,068)	106.2%	175,128	114,332	108,941	95.3%	157,654	65,619	41.6%	287,197
Contracts with Others	8,400	8,400	-	100.0%	7,123	5,342	3,058	57.2%	6,300	2,100	33.3%	8,400
Operating Total	27,636,968	21,005,376	6,631,592	76.0%	23,168,423	14,447,292	6,558,084	45.4%	20,347,524	657,852	3.2%	27,407,618
Non-Operating												
Transfers Out - Debt Service	20,803,130	17,233,383	3,569,747	82.8%	20,132,526	16,721,842	511,541	3.1%	15,602,348	1,631,035	10.5%	20,803,130
Taxes (PILOT)	4,106,963	3,080,222	1,026,741	75.0%	3,964,917	2,973,688	106,535	3.6%	3,080,222	0	0.0%	4,106,963
Capital Expenditures	3,261,350	3,124,907	136,442	95.8%	5,713,220	4,627,987	(1,503,080)	-32.5%	2,446,012	678,895	27.8%	3,321,001
Indirect - Cost Allocation Overhead	3,062,524	2,296,893	765,631	75.0%	2,941,255	2,205,941	90,952	4.1%	2,296,893	(0)	0.0%	3,062,524
Transfers Out - Cash CIP	2,500,000	2,500,000	-	100.0%	1,500,000	1,500,000	1,000,000	66.7%	1,875,000	625,000	33.3%	2,500,000
Business and occupation Fees (Enterprise Funds)	2,149,036	1,611,777	537,259	75.0%	2,148,767	1,611,575	202	0.0%	1,611,777	(0)	0.0%	2,149,036
Interdepartmental Billing	552,522	410,016	142,506	74.2%	571,200	380,225	29,791	7.8%	414,392	(4,375)	-1.1%	552,522
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	490,379	(490,379)	-100.0%	-	-	0.0%	-
Other	-	-	-	0.0%	55,414	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	36,435,525	30,257,199	6,178,326	83.0%	37,027,299	30,511,637	(254,438)	-0.8%	27,326,644	2,930,555	10.7%	36,495,176
Expenses Total	64,072,493	51,262,574	12,809,918	80.0%	60,195,722	44,958,929	6,303,646	14.0%	47,674,168	3,588,407	7.5%	63,902,794
Revenues Over/(Under) Expenses	(1,402,426)	(6,344,942)	4,942,516		(2,905,952)	(3,214,315)	(3,130,626)		(3,565,123)	(2,779,818)		2,204,694



Revenues for the Water fund are budgeted at \$62.7M for the 2023 fiscal year. The city has collected \$44.9M through the period. This is an increase of \$3.2M compared to the same period last year. Actual revenues for the period are over the monthly budgeted amount of \$44.1M by \$809K or 1.8% due to increased revenue from interest earnings.

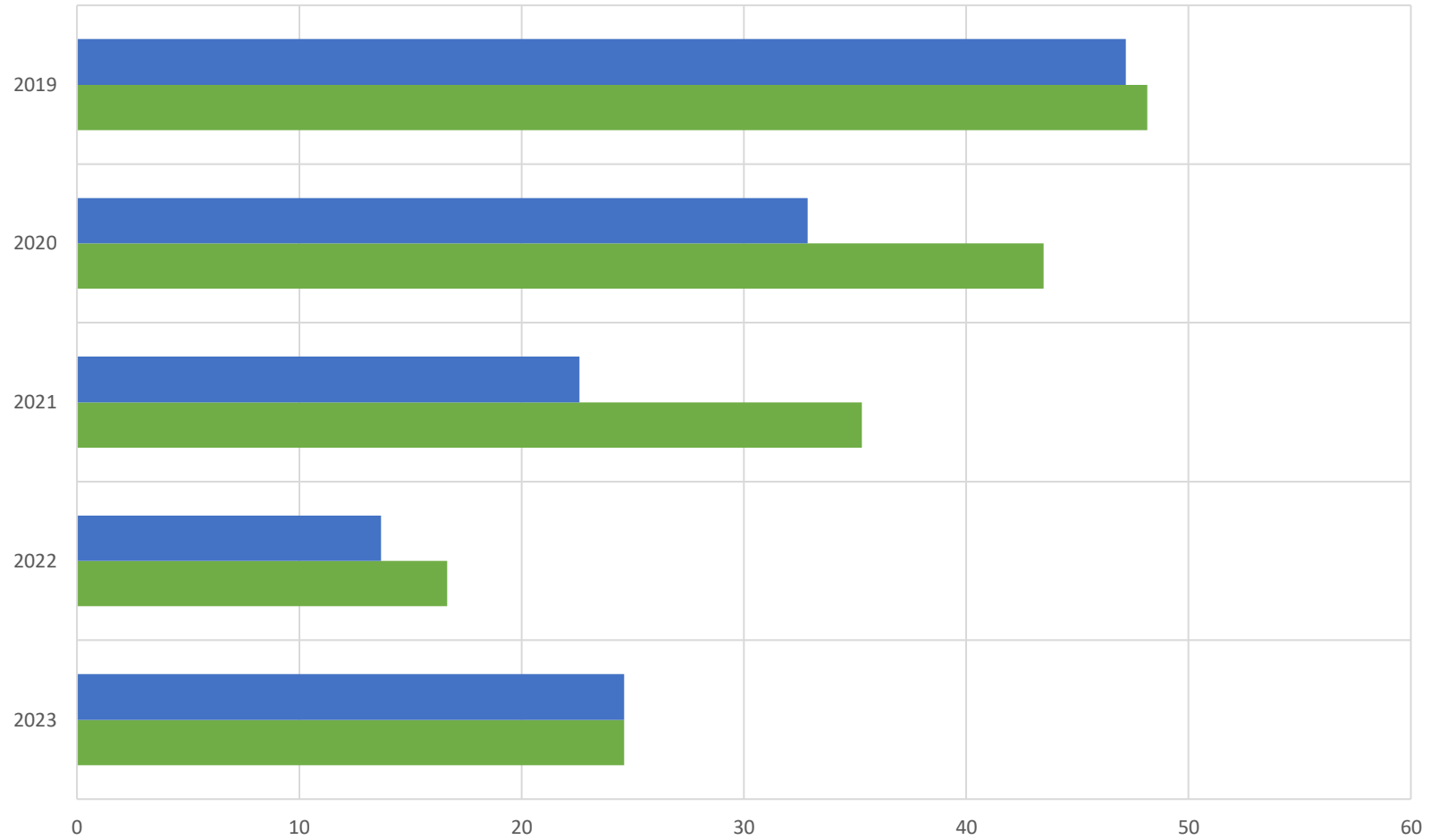
Expenses for the Water fund are budgeted at about \$64.1M for the 2023 fiscal year. Actual expenses total \$51.3M, through the period. This is higher than the monthly budgeted amount of \$47.7M by \$3.6M or 7.5%. This is due to supplies, capital expenditures, and transfers out.

Through the period the Water fund has spent \$51.3M, an increase of \$6.3M compared to last year. This is related to supplies which increased \$2.3M this fiscal year compared to FY22 primarily related to encumbering funds on purchase orders for chemicals and transfers out. The three largest operational expenses were:

- Supplies totaled \$5.7M, an increase of \$2.3M over the same period last year. This is primarily due to encumbrances and increases in chemical costs. This category is over the year-to-date monthly budgeted amount of \$5.1M by \$668K or 13.2%.
- Salaries and Wages totaled \$4.9M, an increase of \$969K over the same period last year. This is primarily due to increased personnel costs. This category is under the year-to-date monthly budgeted amount of \$5.0M by \$68K or 1.3%.
- Maintenance totaled \$3.9M, an increase of \$1.4M over the same period last year. This category is under the year-to-date monthly budgeted amount of \$4.3M by \$432K or 10.0%.



Rain Fall Total

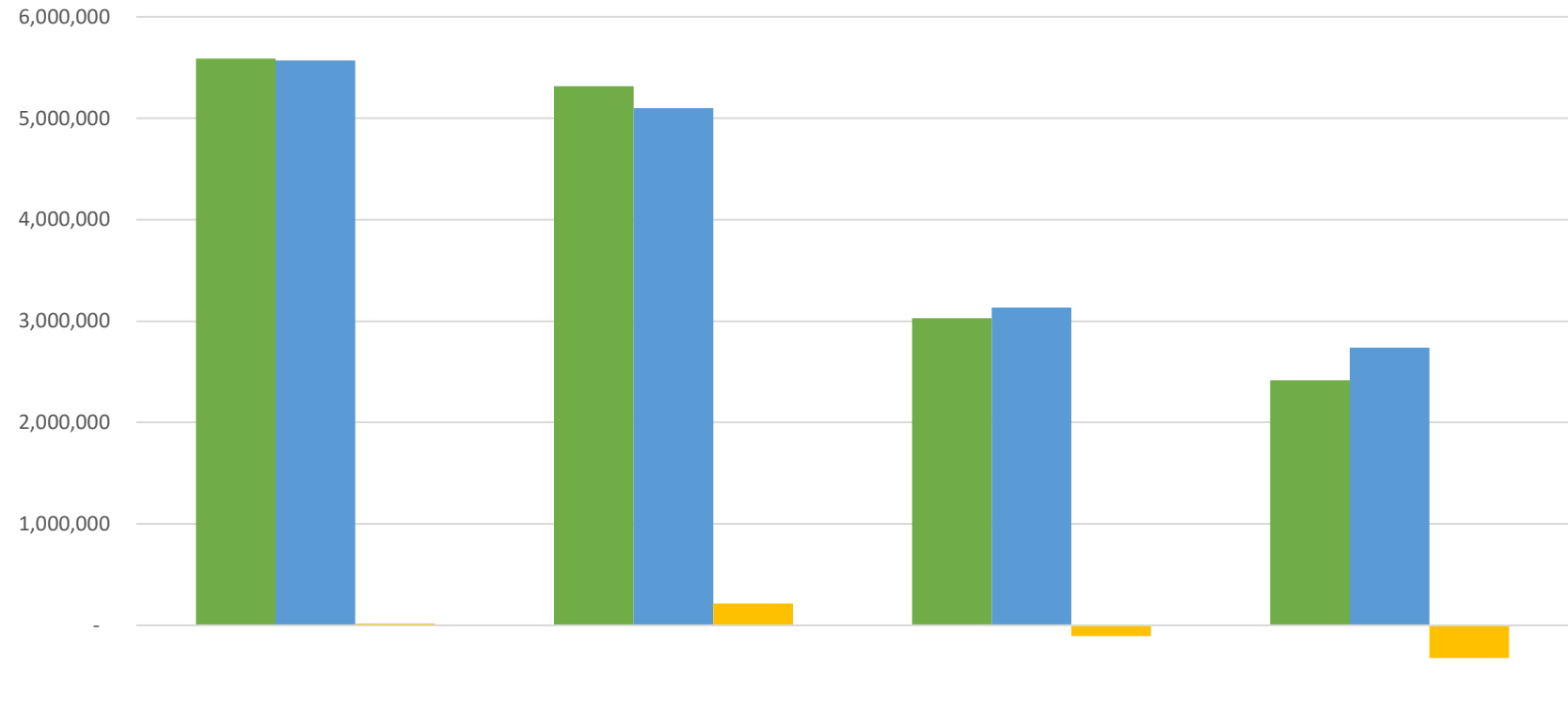


	2023	2022	2021	2020	2019
■ YTD	24.61	13.68	22.60	32.88	47.17
■ Total	24.61	16.64	35.3	43.48	48.14

■ YTD ■ Total



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	5,587,674	5,315,643	3,030,069	2,415,995
■ Budget	5,567,375	5,097,854	3,133,777	2,738,881
■ Variance	20,299	217,789	(103,707)	(322,887)

Water Fund
June



Wastewater Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	40,668,353	31,614,193	9,054,160	77.7%	38,090,137	30,645,387	968,806	3.2%	30,501,265	1,112,929	3.6%	42,792,060
Interest on Investments	290,000	1,313,177	(1,023,177)	452.8%	46,000	104,414	1,208,764	1157.7%	217,500	1,095,677	503.8%	1,750,903
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Other	-	7,500	(7,500)	0.0%	-	-	7,500	0.0%	-	7,500	0.0%	10,000
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	40,958,353	32,934,871	8,023,482	80.4%	38,136,137	30,749,801	2,185,070	7.1%	30,718,765	2,216,106	7.2%	44,552,963
Non-Operating												
Transfers In	369,994	277,495	92,499	75.0%	442,937	332,203	(54,707)	-16.5%	277,496	(0)	0.0%	369,994
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	369,994	277,495	92,499	75.0%	442,937	332,203	(54,707)	-16.5%	277,496	(0)	0.0%	369,994
Revenues Total	41,328,347	33,212,366	8,115,981	80.4%	38,579,074	31,082,004	2,130,362	6.9%	30,996,260	2,216,106	7.1%	44,922,957
Expenses												
Operating												
Other	12,344,757	7,882,889	4,461,868	63.9%	10,095,572	5,936,799	1,946,090	32.8%	9,258,568	(1,375,679)	-14.9%	10,510,511
Salaries and Wages	3,155,792	2,106,416	1,049,376	66.7%	2,560,474	1,727,609	378,807	21.9%	2,239,373	(132,957)	-5.9%	2,960,368
Maintenance	2,164,681	1,489,571	675,110	68.8%	1,954,484	1,098,476	391,095	35.6%	1,623,511	(133,940)	-8.3%	1,902,322
Purchased Professional Technical Services	1,327,059	1,039,207	287,852	78.3%	1,251,415	718,318	320,889	44.7%	995,294	43,913	4.4%	1,275,097
Employee Benefits	1,273,605	781,683	491,922	61.4%	1,053,496	666,442	115,242	17.3%	910,330	(128,646)	-14.1%	1,080,776
Supplies	813,314	618,454	194,860	76.0%	566,691	368,798	249,656	67.7%	609,985	8,469	1.4%	823,214
Other Purchased Services	275,703	231,968	43,734	84.1%	204,279	164,992	66,976	40.6%	206,777	25,191	12.2%	308,927
Purchased Property Services	17,516	14,201	3,314	81.1%	23,970	11,686	2,515	21.5%	13,137	1,065	8.1%	18,935
Operating Total	21,372,426	14,164,389	7,208,036	66.3%	17,710,381	10,693,120	3,471,269	32.5%	15,856,974	(1,692,585)	-10.7%	18,880,151
Non-Operating												
Transfers Out - Debt Service	13,825,455	11,282,298	2,543,157	81.6%	13,975,474	11,327,927	(45,628)	-0.4%	10,369,091	913,207	8.8%	13,825,455
Interdepartmental Billing	2,556,130	1,911,141	644,989	74.8%	2,286,403	1,714,802	196,338	11.4%	1,917,098	(5,957)	-0.3%	2,556,130
Business and occupation Fees (Enterprise Funds)	1,626,734	1,220,051	406,683	75.0%	1,523,605	1,142,704	77,347	6.8%	1,220,051	0	0.0%	1,626,734
Capital Expenditures	1,457,746	1,082,576	375,170	74.3%	1,091,870	493,548	589,028	119.3%	1,093,310	(10,734)	-1.0%	1,497,594
Indirect - Cost Allocation Overhead	1,334,550	1,000,913	333,638	75.0%	1,203,547	902,660	98,252	10.9%	1,000,913	-	0.0%	1,334,550
Taxes (PILOT)	1,275,286	956,464	318,822	75.0%	1,145,758	859,318	97,146	11.3%	956,465	(0)	0.0%	1,275,286
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	750,000	250,000	33.3%	1,000,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	23,075,901	18,453,442	4,622,459	80.0%	22,226,657	17,440,960	1,012,482	5.8%	17,306,926	1,146,516	6.6%	23,115,749
Expenses Total	44,448,327	32,617,832	11,830,495	73.4%	39,937,039	28,134,080	4,483,752	15.9%	33,163,900	(546,068)	-1.6%	41,995,900
Revenues Over/(Under) Expenses	(3,119,980)	594,534	(3,714,514)		(1,357,965)	2,947,924	(2,353,389)		(2,167,640)	2,762,174		2,927,058



Revenues for the Wastewater fund are budgeted at \$41.3M for the 2023 fiscal year. This is an increase from \$38.6M from the previous fiscal year. The city has collected \$33.2M through the period. This is an increase of \$2.1M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$31.0M by \$2.2M or 7.1%.

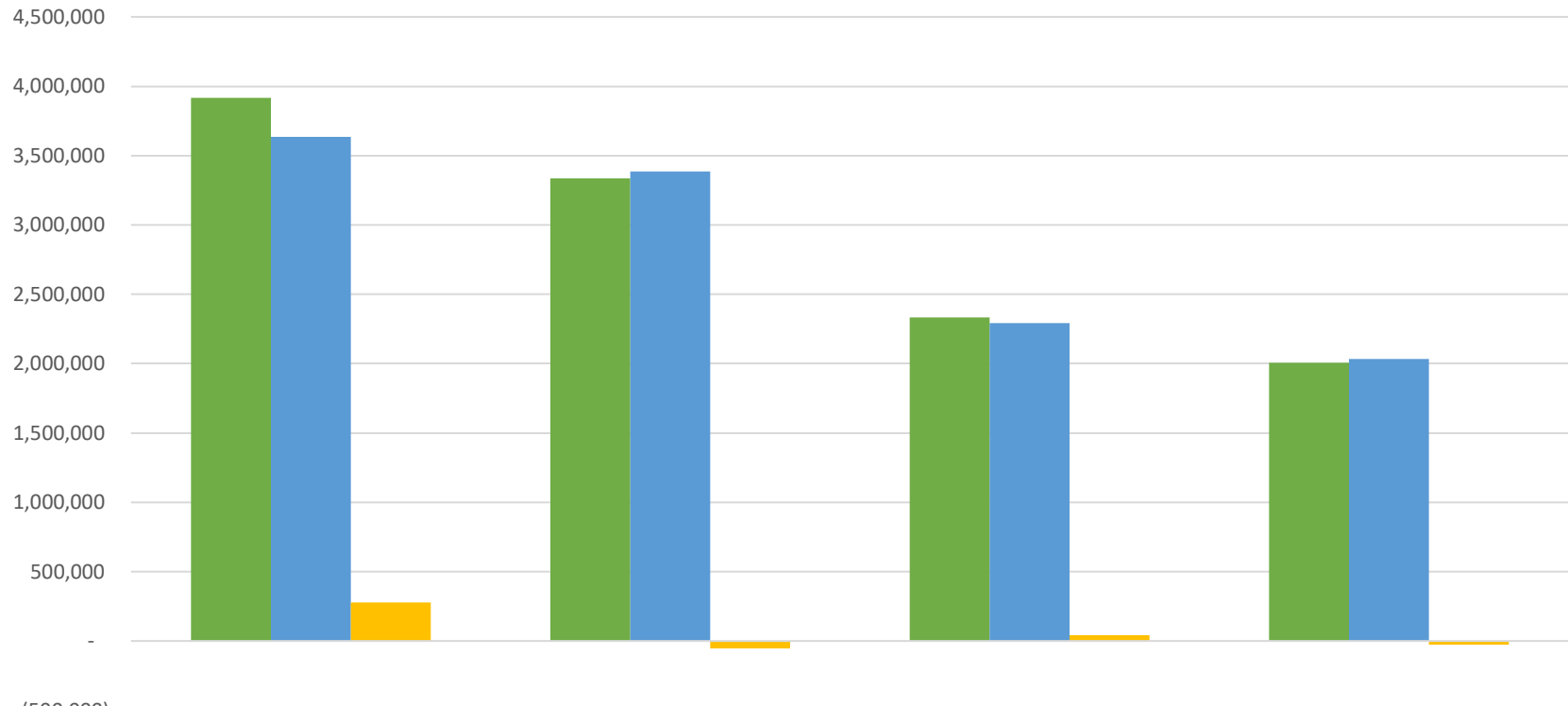
Expenses for the Wastewater fund are budgeted at \$44.4M for the 2023 fiscal year, this is an increase from \$39.9M for the 2022 fiscal year. Through the period, the fund has spent \$32.6M, a variance of \$4.5M from the same period in fiscal year 2022. Actual expenses for the period are under the monthly budgeted amount of \$33.2M by \$546K or 1.6%.

The three largest operational expenses for the period were:

- Maintenance totaled \$1.5M, an increase of \$391K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.6M by \$134K or 8.3%.
- Other, payments to WMARSS, totaled \$7.9M, an increase of \$1.9M compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$9.3M by \$1.4M or 14.9%. The increase is the result of increased flows in FY23 compared to FY22 as a result of a wetter year.
- Salaries and Wages totaled \$2.1M, an increase of \$379K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.2M by \$133K or 5.9% due to vacancies across the fund.



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Wastewater Fund June				
■ Actuals	3,916,227	3,333,813	2,333,768	2,005,519
■ Budget	3,636,824	3,386,141	2,290,370	2,032,468
■ Variance	279,403	(52,328)	43,398	(26,950)



WMARSS Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	14,870,841	12,139,904	2,730,937	81.6%	13,556,859	8,683,510	3,456,395	39.8%	11,153,131	986,774	8.8%	16,186,821
Interest on Investments	110,000	526,248	(416,248)	478.4%	3,000	39,480	486,768	1232.9%	82,500	443,748	537.9%	701,664
Intergovernmental	-	20,777	(20,777)	0.0%	-	-	20,777	0.0%	-	20,777	0.0%	27,703
Other	19,000	15,276	3,724	80.4%	14,500	7,000	8,276	118.2%	14,250	1,026	7.2%	20,367
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	14,999,841	12,702,205	2,297,636	84.7%	13,574,359	8,729,990	3,972,215	45.5%	11,249,881	1,452,324	12.9%	16,936,555
Non-Operating												
Transfers In	-	-	-	0.0%	160,452	120,339	(120,339)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	160,452	120,339	(120,339)	-100.0%	-	-	0.0%	-
Revenues Total	14,999,841	12,702,205	2,297,636	84.7%	13,734,811	8,850,329	3,851,876	43.5%	11,249,881	1,452,324	12.9%	16,936,555
Expenses												
Operating												
Supplies	3,214,495	2,647,434	567,061	82.4%	2,666,742	1,718,219	929,215	54.1%	2,410,871	236,563	9.8%	3,293,216
Maintenance	2,200,140	1,775,992	424,148	80.7%	2,074,944	1,064,444	711,548	66.8%	1,650,105	125,887	7.6%	2,141,917
Salaries and Wages	1,940,100	1,213,088	727,012	62.5%	1,854,021	1,211,359	1,729	0.1%	1,376,610	(163,522)	-11.9%	1,704,880
Purchased Professional Technical Services	1,252,031	1,137,999	114,032	90.9%	1,135,556	687,316	450,682	65.6%	939,023	198,976	21.2%	1,379,238
Employee Benefits	796,847	459,071	337,776	57.6%	699,020	461,183	(2,112)	-0.5%	569,392	(110,321)	-19.4%	634,244
Other Purchased Services	305,283	247,750	57,534	81.2%	261,176	239,050	8,699	3.6%	228,962	18,787	8.2%	329,561
Purchased Property Services	92,914	59,160	33,754	63.7%	75,049	66,727	(7,568)	-11.3%	69,685	(10,525)	-15.1%	78,828
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	9,801,809	7,540,493	2,261,316	76.9%	8,766,508	5,448,299	2,092,194	38.4%	7,244,648	295,845	4.1%	9,561,884
Non-Operating												
Transfers Out - Debt Service	2,082,147	1,611,370	470,777	77.4%	1,487,004	1,180,819	430,551	36.5%	1,561,610	49,759	3.2%	2,082,147
Capital Expenditures	1,950,864	950,143	1,000,721	48.7%	1,978,128	761,239	188,904	24.8%	1,463,148	(513,005)	-35.1%	1,974,957
Indirect - Cost Allocation Overhead	802,213	601,660	200,553	75.0%	825,329	618,997	(17,337)	-2.8%	601,660	(0)	0.0%	802,213
Transfers Out	369,994	277,495	92,499	75.0%	369,994	277,495	-	0.0%	277,496	(0)	0.0%	369,994
Interdepartmental Billing	17,007	11,359	5,648	66.8%	223	167	11,192	6693.0%	12,755	(1,396)	-10.9%	17,007
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	5,222,225	3,452,027	1,770,198	66.1%	4,660,678	2,838,717	613,310	21.6%	3,916,669	(464,642)	-11.9%	5,246,318
Expenses Total	15,024,034	10,992,520	4,031,514	73.2%	13,427,185	8,287,017	2,705,503	32.6%	11,161,316	(168,796)	-1.5%	14,808,202
Revenues Over/(Under) Expenses	(24,193)	1,709,685	(1,733,877)		307,626	563,312	1,146,373		88,564	1,621,120		2,128,353



Revenues for the WMARSS Fund are budgeted at \$15.0M for the 2023 fiscal year. This is an increase from the \$13.7M for the previous fiscal year. The city has collected \$12.7M through the period. This is an increase of \$3.9M compared to the same period last year. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$11.2M by \$1.5M or 12.9%.

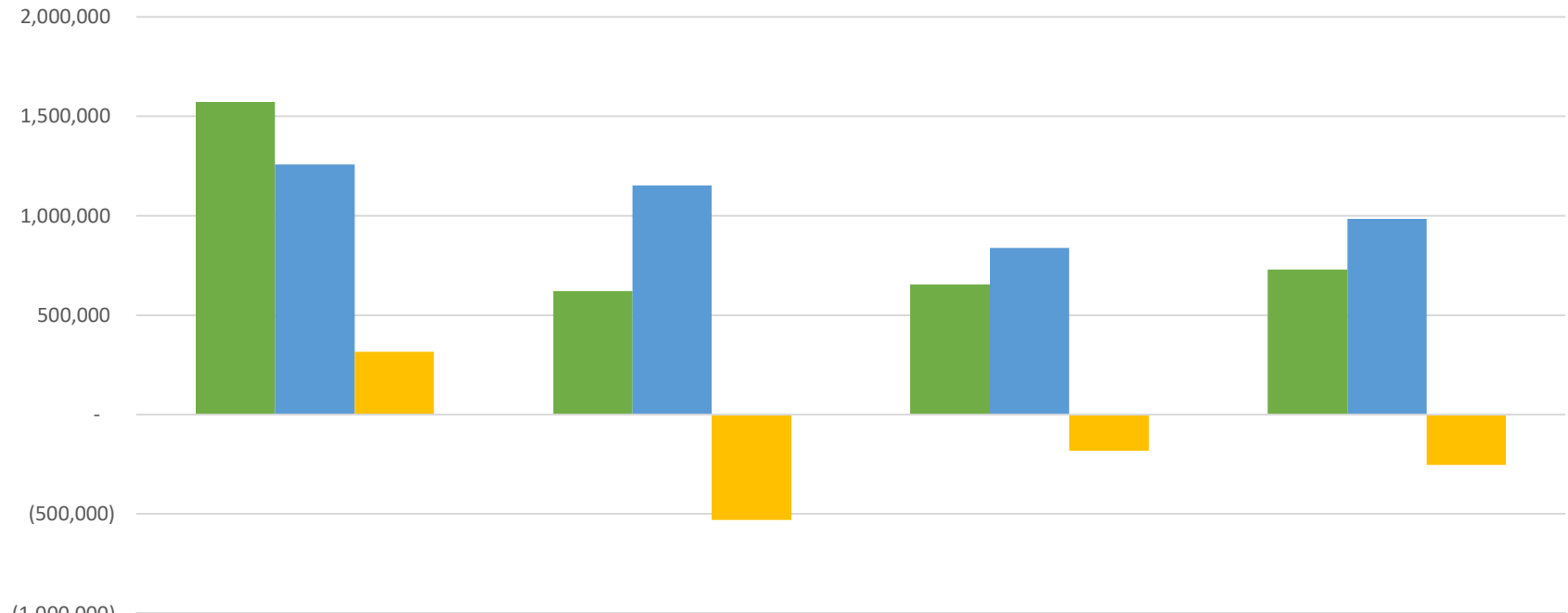
Expenses for the WMARSS fund are budgeted at \$15.0M for the 2023 fiscal year, this is an increase from the \$13.4M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$11.0M, which represents an increase of \$2.7M from last year. The large variance is primarily due to encumbered supplies, transfers out, maintenance costs and professional services. Actual expenses for the period are under the monthly budgeted amount of \$11.2M by \$169K or 1.5%.

The three largest operational expenses for the period were:

- Supplies which totaled, \$2.6M, an increase of \$929K compared to the same period last year. The year-over-year increase is primarily a result of increased supply costs and encumbrances. This category is over the year-to-date monthly budgeted amount of \$2.4M by \$237K or 9.8%.
- Salaries and Wages which totaled \$1.2M, an increase of \$2K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.4M by \$164K or 11.9% primarily due to vacancies.
- Maintenance, which totaled \$1.8M, an increase of \$712K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.7M by \$126K or 7.6% primarily due to encumbrances made in June.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	1,572,062	621,768	656,028	729,719
■ Budget	1,256,495	1,150,870	838,008	984,265
■ Variance	315,567	(529,102)	(181,979)	(254,546)

WMARSS
June



Solid Waste Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	26,841,751	23,782,039	3,059,712	88.6%	22,586,177	19,734,946	4,047,092	20.5%	20,131,313	3,650,726	18.1%	31,709,385
Interest on Investments	145,000	781,114	(636,114)	538.7%	18,000	54,539	726,575	1332.2%	108,750	672,364	618.3%	1,041,486
Other	157,885	102,466	55,419	64.9%	58,355	74,496	27,970	37.5%	118,414	(15,948)	-13.5%	136,784
Intergovernmental	20,000	12,454	7,546	62.3%	-	-	12,454	0.0%	15,000	(2,546)	-17.0%	16,605
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	27,441	-	-	0.0%	20,581	(20,581)	-100.0%	27,441
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	27,192,077	24,678,073	2,514,004	90.8%	22,689,973	19,863,981	4,814,092	24.2%	20,394,058	4,284,016	21.0%	32,931,701
Non-Operating												
Transfers In	-	-	-	0.0%	96,930	72,698	(72,698)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	96,930	72,698	(72,698)	-100.0%	-	-	0.0%	-
Revenues Total	27,192,077	24,678,073	2,514,004	90.8%	22,786,903	19,936,679	4,741,395	23.8%	20,394,058	4,284,016	21.0%	32,931,701
Expenses												
Operating												
Salaries and Wages	6,043,008	4,263,904	1,779,104	70.6%	4,865,611	3,309,124	954,780	28.9%	4,299,833	(35,928)	-0.8%	5,992,514
Purchased Professional Technical Services	4,315,370	2,899,362	1,416,008	67.2%	3,639,545	1,866,338	1,033,024	55.4%	3,236,527	(337,165)	-10.4%	3,476,482
Maintenance	3,273,517	2,610,419	663,098	79.7%	2,604,470	2,267,398	343,021	15.1%	2,455,137	155,281	6.3%	3,454,485
Supplies	3,155,571	2,256,728	898,843	71.5%	2,579,061	2,073,785	182,943	8.8%	2,366,678	(109,950)	-4.6%	2,957,174
Employee Benefits	2,567,610	1,744,356	823,254	67.9%	1,966,119	1,427,498	316,859	22.2%	1,841,760	(97,403)	-5.3%	2,414,402
Other Purchased Services	521,795	510,287	11,508	97.8%	211,485	165,463	344,824	208.4%	391,347	118,941	30.4%	678,690
Contracts with Others	72,069	75,600	(3,531)	104.9%	62,669	47,002	28,598	60.8%	54,052	21,548	39.9%	75,600
Other	401,000	30,743	370,257	7.7%	387,000	25,833	4,910	19.0%	300,750	(270,007)	-89.8%	385,955
Purchased Property Services	35,383	19,264	16,119	54.4%	41,924	19,763	(499)	-2.5%	26,537	(7,274)	-27.4%	25,685
Operating Total	20,385,323	14,410,664	5,974,659	70.7%	16,357,884	11,202,204	3,208,459	28.6%	14,972,621	(561,957)	-3.8%	19,460,987
Non-Operating												
Transfers Out - Debt Service	2,266,131	2,079,314	186,817	91.8%	1,425,006	1,322,140	757,174	57.3%	1,699,598	379,716	22.3%	2,266,131
Indirect - Cost Allocation Overhead	1,931,104	1,448,328	482,776	75.0%	1,827,657	1,370,743	77,585	5.7%	1,448,328	(0)	0.0%	1,931,104
Interdepartmental Billing	1,430,380	1,058,569	371,811	74.0%	1,317,987	944,845	113,724	12.0%	1,072,785	(14,216)	-1.3%	1,430,380
Business and occupation Fees (Enterprise Funds)	1,073,670	805,253	268,418	75.0%	903,447	677,585	127,667	18.8%	805,253	-	0.0%	1,073,670
Capital Expenditures	484,296	482,938	1,357	99.7%	365,085	94,815	388,124	409.3%	363,222	119,717	33.0%	493,636
Taxes (PILOT)	522,967	392,225	130,742	75.0%	514,510	385,882	6,343	1.6%	392,225	(0)	0.0%	522,967
Transfers Out - Cash CIP	232,000	232,000	-	100.0%	-	-	232,000	0.0%	174,000	58,000	33.3%	232,000
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	7,940,548	6,498,627	1,441,921	81.8%	6,353,692	4,796,010	1,702,617	35.5%	5,955,411	543,216	9.1%	7,949,888
Expenses Total	28,325,871	20,909,290	7,416,581	73.8%	22,711,576	15,998,215	4,911,076	30.7%	20,928,032	(18,742)	-0.1%	27,410,875
Revenues Over/(Under) Expenses	(1,133,794)	3,768,783	(4,902,577)		75,327	3,938,464	(169,681)		(533,974)	4,302,757		5,520,826



Revenues for the Solid Waste fund are budgeted at \$27.2M for the 2023 fiscal year. This is an increase from the \$22.8M from the previous fiscal year. The city has collected \$24.7M in revenues through the period. This is an increase of \$4.7M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$20.4M by \$4.3M or 21.0%. This is primarily related to increased revenues from charges for services, specifically, the Landfill (\$3.2M) commercial and residential collections as shown below.

Division	Monthly Year to Date Budget	Year to Date Actuals	Variance
Residential	8,821,772	9,009,129	187,357
Commercial	4,990,500	5,241,123	250,623
Recycling	58,792	94,316	35,525
Landfill	6,260,250	9,437,471	3,177,221
Total	20,131,313	23,782,039	3,650,726

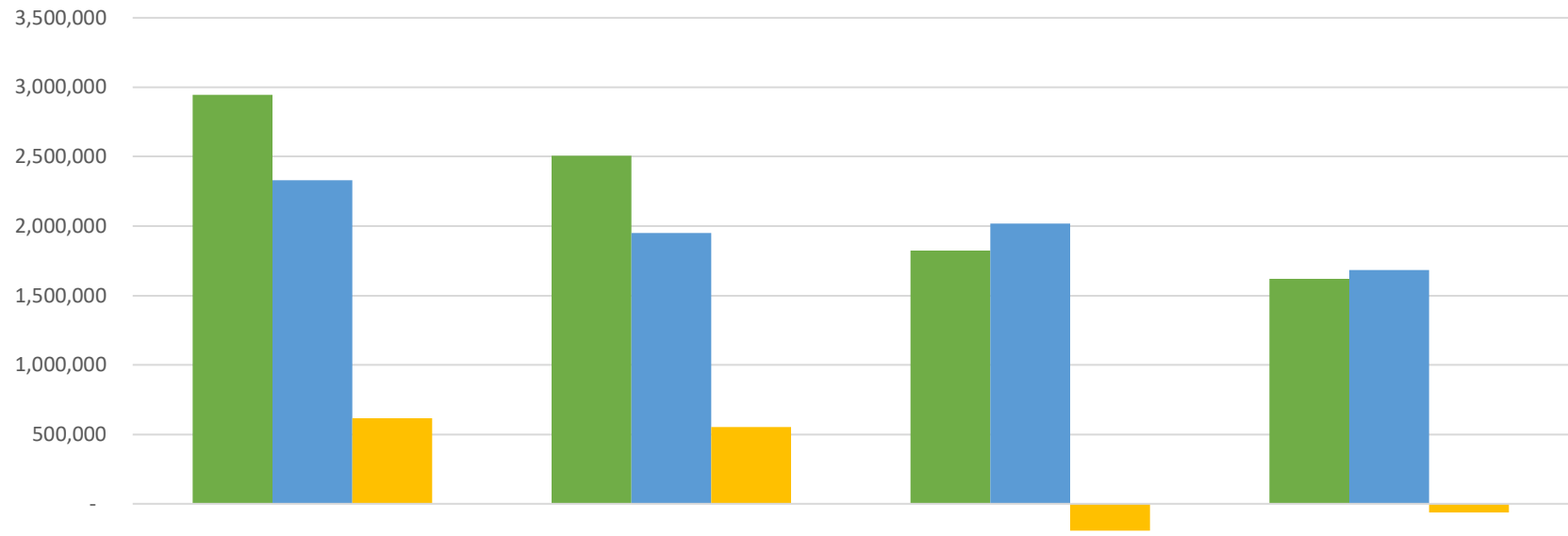
Expenses for the Solid Waste fund are budgeted at \$28.3M for the 2023 fiscal year, this is an increase from the \$22.7M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$20.9M, which represents an increase of \$4.9M from last year. Actual expenses for the period are also under the year-to-date monthly budgeted amount of \$20.9M by \$19K or 0.1%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$2.9M, an increase of \$1.0M compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.2M by \$337K or 10.4%.
- Salaries and Wages totaled \$4.3M, an increase of \$955K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$4.3M by \$36K or 0.8% due to vacancies.
- Maintenance totaled \$2.6M, an increase of \$343K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.5M by \$155K or 6.3%, due to increased costs for vehicle maintenance and repairs.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	2,946,050	2,506,444	1,825,295	1,618,643
■ Budget	2,330,901	1,952,443	2,017,858	1,681,775
■ Variance	615,149	554,001	(192,563)	(63,132)



Airport Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Intergovernmental	1,847,250	1,359,529	487,721	73.6%	1,242,324	1,431,983	(72,455)	-5.1%	1,385,438	(25,909)	-1.9%	1,812,705
Charges for Services	828,329	507,675	320,654	61.3%	819,274	513,523	(5,848)	-1.1%	621,247	(113,572)	-18.3%	755,756
Other	272,910	267,097	5,813	97.9%	273,288	270,633	(3,536)	-1.3%	204,683	62,414	30.5%	356,129
Interest on Investments	15,000	143,516	(128,516)	956.8%	2,000	6,635	136,881	2063.0%	11,250	132,266	1175.7%	191,354
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	2,963,489	2,277,816	685,673	76.9%	2,336,886	2,222,774	55,042	2.5%	2,222,617	55,199	2.5%	3,115,945
Non-Operating												
Transfers In	-	-	-	0.0%	54,674	41,006	(41,006)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	54,674	41,006	(41,006)	-100.0%	-	-	0.0%	-
Revenues Total	2,963,489	2,277,816	685,673	76.9%	2,391,560	2,263,779	14,037	0.6%	2,222,617	55,199	2.5%	3,115,945
Expenses												
Operating												
Salaries and Wages	604,202	491,264	112,938	81.3%	615,134	385,841	105,424	27.3%	429,913	61,351	14.3%	690,426
Purchased Professional Technical Services	401,029	412,185	(11,156)	102.8%	328,984	245,554	166,631	67.9%	300,772	111,414	37.0%	512,267
Employee Benefits	251,188	193,501	57,687	77.0%	264,597	162,662	30,839	19.0%	180,118	13,383	7.4%	267,596
Maintenance	255,994	184,789	71,205	72.2%	138,289	65,452	119,337	182.3%	191,996	(7,207)	-3.8%	245,875
Supplies	190,934	113,498	77,436	59.4%	150,196	107,396	6,102	5.7%	143,201	(29,702)	-20.7%	151,331
Other Purchased Services	88,463	92,959	(4,496)	105.1%	85,765	73,631	19,328	26.2%	66,347	26,612	40.1%	123,945
Purchased Property Services	28,771	14,702	14,069	51.1%	22,716	15,870	(1,168)	-7.4%	21,578	(6,877)	-31.9%	19,602
Other	-	-	-	0.0%	1,200	-	-	0.0%	-	-	0.0%	-
Operating Total	1,820,581	1,502,898	317,683	82.6%	1,606,881	1,056,405	446,492	42.3%	1,333,924	168,974	12.7%	2,011,042
Non-Operating												
Transfers Out - Cash CIP	879,988	879,988	-	100.0%	792,000	792,000	87,988	11.1%	659,991	219,997	33.3%	879,988
Interdepartmental Billing	878,760	658,021	220,739	74.9%	800,000	566,055	91,967	16.2%	659,070	(1,049)	-0.2%	878,760
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	50,000	-	50,000	0.0%	50,000	-	-	0.0%	37,500	(37,500)	-100.0%	50,000
Non-Operating Total	1,808,748	1,538,009	270,739	85.0%	1,642,000	1,358,055	179,955	13.3%	1,356,561	181,448	13.4%	1,808,748
Expenses Total	3,629,329	3,040,907	588,422	83.8%	3,248,881	2,414,460	626,447	25.9%	2,690,485	350,422	13.0%	3,819,790
Revenues Over/(Under) Expenses	(665,840)	(763,091)	97,251		(857,321)	(150,681)	(612,410)		(467,868)	(295,223)		(703,845)



Revenues for the Airport fund are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.4M the previous fiscal year. The FY 2023 budget estimates \$1.8M in federal grants. The city has collected \$2.3M in revenues. This is an increase of \$14K compared to the same period last year. Through the period, the Airport has received \$1.4M in grant funds; and will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$2.2M by \$55K or 2.5%.

Expenses for the Airport Fund are budgeted at \$3.6M for the 2023 fiscal year, this is an increase from \$3.2M for the 2022 fiscal year. Through the period, the fund has spent \$3.0M, this is an increase of \$626K through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$2.7M by \$350K or 13.0%. The variance is the result of increased professional services costs and transferring out funding of \$880K for capital projects as compared to budgeting the transfers monthly.

The three largest operational expenses for the period were:

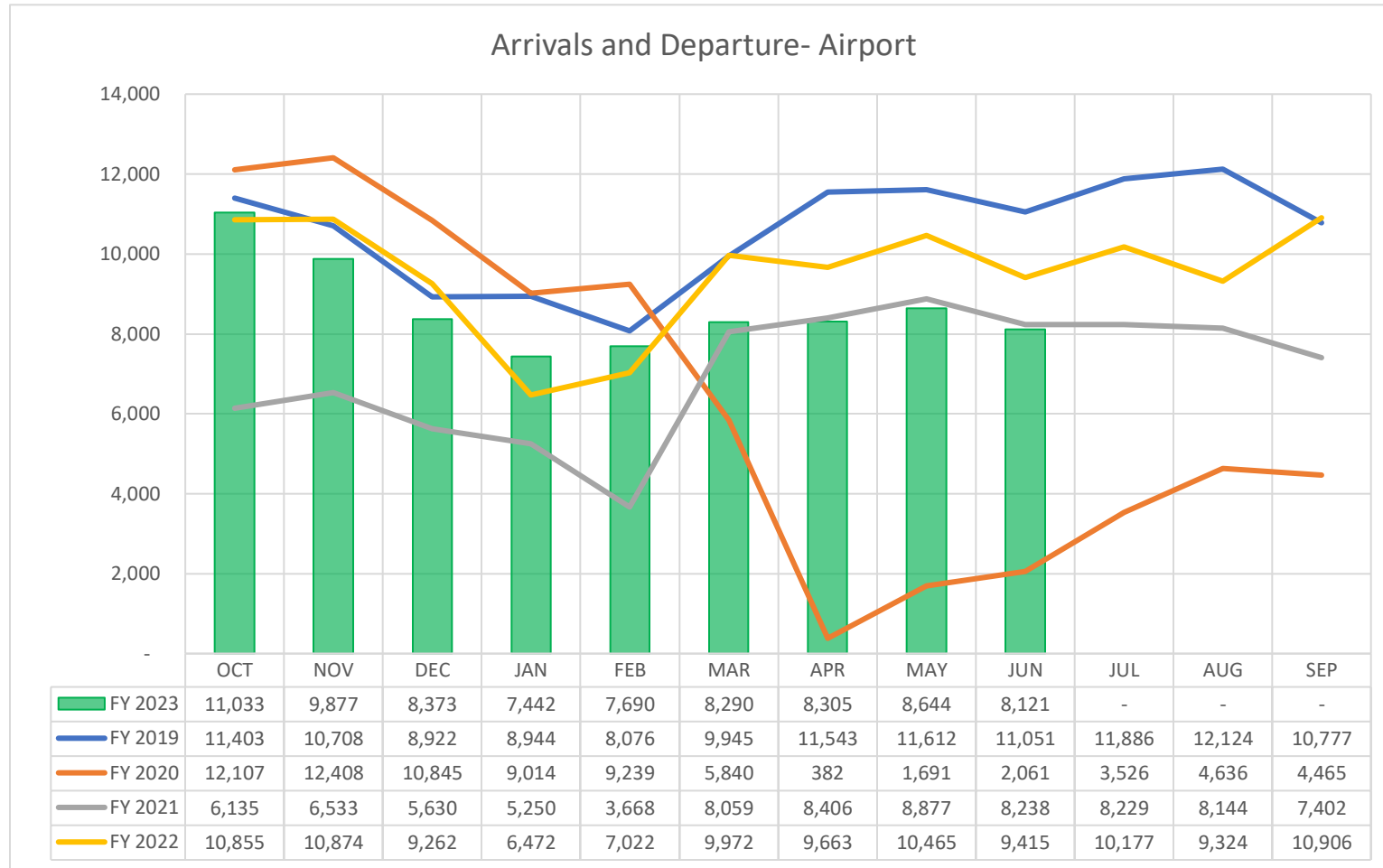
- Purchased Professional Technical Services totaled \$412K, an increase of \$167K compared to the same period last year. This is primarily due to encumbering the full cost of airport security services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. Several Purchase Orders were also entered and include funds for property appraisals, airline consultants, and change orders for ongoing rehabilitation projects. This category is over the year-to-date monthly budgeted amount of \$301K by \$111K or 37.0%.
- Salaries and Wages totaled \$491K, an increase of \$105K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$430K by \$61K or 14.3%.
- Employee Benefits totaled \$194K, an increase of \$31K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$180K by \$13K or 7.4%.

Operational performance

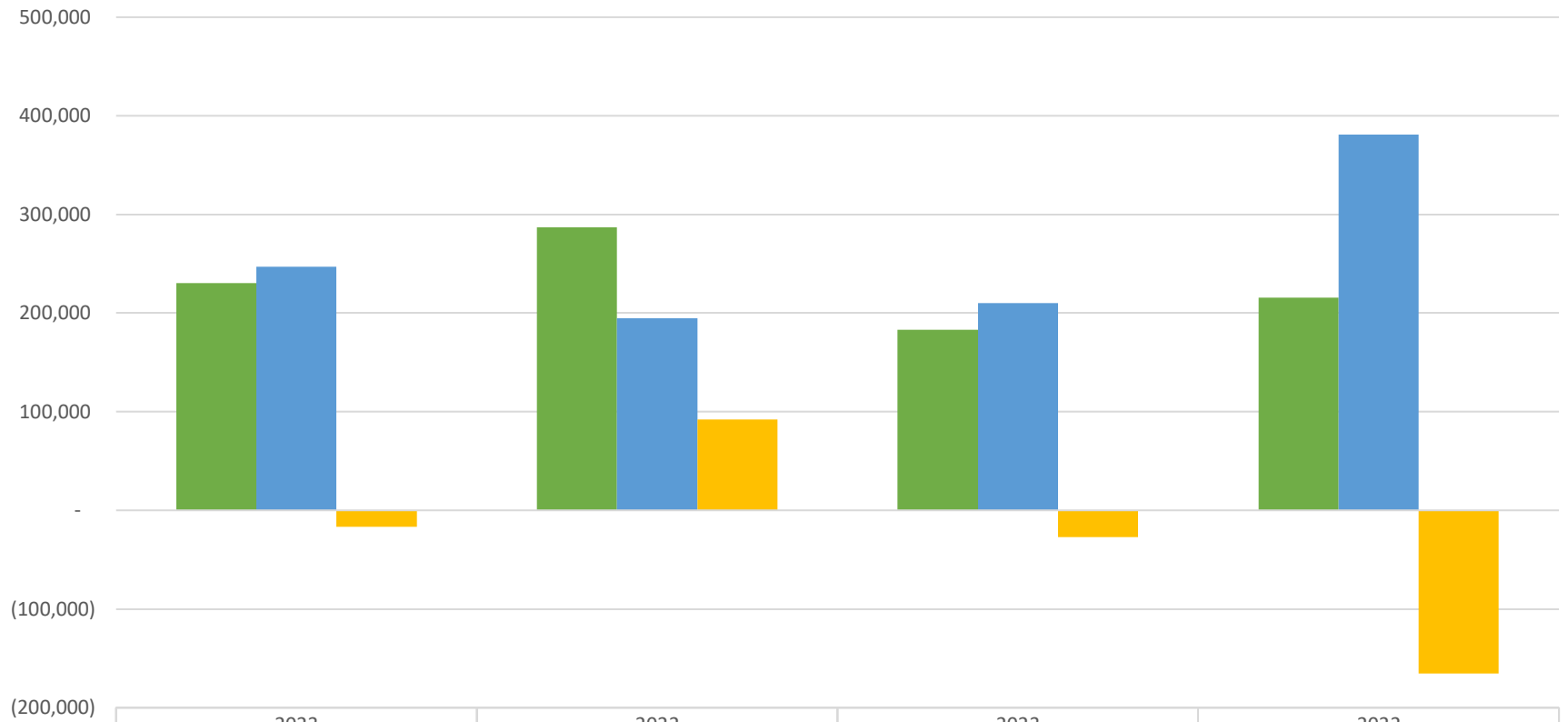
- Through the period, total passengers totaled 77,775 compared to 84,000 in the prior year. This is a decrease of 6,225 passengers or 8.0%.
- Through the period, revenues per passenger generated from charges for services and net merchandise sales totaled \$6.53, compared to \$6.11 in FY 2022.



- Through the period, operational expenses per passengers totaled \$19.32 compared to \$12.58 in FY22.
- The net operational loss per passenger totals -\$12.79 compared to -\$6.47 in FY22. This a decrease of \$6.32 or 49.41%.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	230,386	287,028	183,051	215,439
■ Budget	246,948	194,733	210,147	381,150
■ Variance	(16,562)	92,295	(27,095)	(165,711)



Convention Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Hotel - Motel Tax	5,000,000	4,787,508	212,492	95.8%	4,200,000	4,342,694	444,813	10.2%	3,750,000	1,037,508	27.7%	6,779,873
Charges for Services	938,798	1,054,473	(115,675)	112.3%	1,249,100	739,347	315,127	42.6%	704,099	350,375	49.8%	1,405,965
Net Merchandise Sale	298,000	345,751	(47,751)	116.0%	387,100	224,784	120,967	53.8%	223,500	122,251	54.7%	462,224
Interest on Investments	48,000	347,897	(299,897)	724.8%	5,000	22,066	325,832	1476.7%	36,000	311,897	866.4%	463,863
Contributions	46,313	38,197	8,116	82.5%	40,343	14,297	23,901	167.2%	34,735	3,462	10.0%	50,930
Other	45,050	34,375	10,675	76.3%	17,300	28,701	5,674	19.8%	33,788	588	1.7%	46,425
Operating Total	6,376,161	6,608,202	(232,041)	103.6%	5,898,843	5,371,888	1,236,313	23.0%	4,782,121	1,826,081	38.2%	9,209,280
Non-Operating												
Transfers In	-	-	-	0.0%	42,298	31,723	(31,723)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	42,298	31,723	(31,723)	-100.0%	-	-	0.0%	-
Revenues Total	6,376,161	6,608,202	(232,041)	103.6%	5,941,141	5,403,612	1,204,590	22.3%	4,782,121	1,826,081	38.2%	9,209,280
Expenses												
Operating												
Salaries and Wages	1,897,177	1,006,348	890,829	53.0%	1,745,341	744,243	262,104	35.2%	1,349,914	(343,567)	-25.5%	1,414,327
Other Purchased Services	1,866,863	1,792,996	73,868	96.0%	1,762,589	1,162,490	630,506	54.2%	1,400,147	392,848	28.1%	2,336,550
Employee Benefits	726,329	366,912	359,417	50.5%	683,017	289,218	77,695	26.9%	518,047	(151,134)	-29.2%	506,359
Purchased Professional Technical Services	635,733	727,052	(91,319)	114.4%	451,030	313,461	413,591	131.9%	476,800	250,252	52.5%	818,930
Maintenance	608,290	235,695	372,596	38.7%	251,359	213,205	22,489	10.5%	456,218	(220,523)	-48.3%	308,845
Supplies	295,837	264,490	31,347	89.4%	416,566	255,815	8,675	3.4%	221,878	42,612	19.2%	352,653
Other	279,250	196,993	82,257	70.5%	250,500	92,090	104,903	113.9%	209,438	(12,445)	-5.9%	259,957
Purchased Property Services	46,641	30,902	15,739	66.3%	39,650	26,779	4,124	15.4%	34,981	(4,078)	-11.7%	41,203
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	6,356,120	4,621,387	1,734,733	72.7%	5,600,052	3,097,301	1,524,086	49.2%	4,667,422	(46,035)	-1.0%	6,038,822
Non-Operating												
Indirect - Cost Allocation Overhead	939,174	704,381	234,794	75.0%	200,000	150,000	554,380	369.6%	704,381	-	0.0%	939,174
Transfers Out	150,000	112,500	37,500	75.0%	150,000	112,500	-	0.0%	112,500	-	0.0%	150,000
Capital Expenditures	40,000	16,414	23,586	41.0%	31,736	-	16,414	0.0%	30,000	(13,586)	-45.3%	40,000
Interdepartmental Billing	34,851	24,808	10,043	71.2%	-	-	24,808	0.0%	26,138	(1,330)	-5.1%	34,851
Transfers Out - Cash CIP	-	-	-	0.0%	1,478,500	1,478,500	(1,478,500)	-100.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,164,025	858,102	305,923	73.7%	1,860,236	1,741,000	(882,898)	-50.7%	873,019	(14,916)	-1.7%	1,164,025
Expenses Total	7,520,145	5,479,489	2,040,656	72.9%	7,460,288	4,838,301	641,189	13.3%	5,540,440	(60,951)	-1.1%	7,202,847
Revenues Over (Under) Expenses	(1,143,984)	1,128,712	(2,272,696)		(1,519,147)	565,311	563,401		(758,320)	1,887,032		2,006,433



Revenues for the Convention Service fund are budgeted at \$6.4M for the 2023 fiscal year. This is an increase from \$5.9M for the previous fiscal year. The city has collected \$6.6M in revenues through the period. This is an increase of \$1.2M compared to the same period last year.

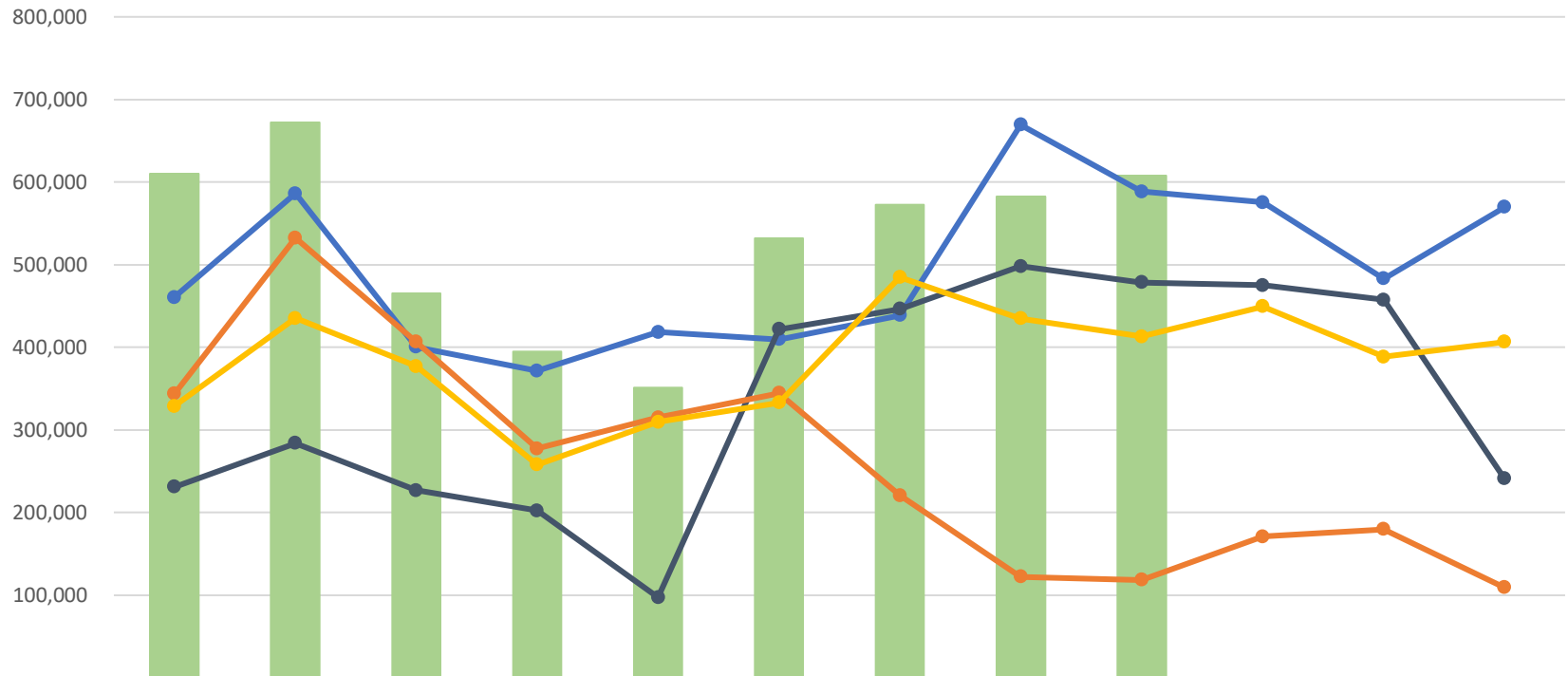
Expenses for the Convention Service fund are budgeted at \$7.5M for the 2023 fiscal year, this is an increase from the \$7.5M in the 2022 fiscal year by \$60K. Through the period, the fund has spent \$5.5M compared to \$4.8M in fiscal year 2022. Actual expenses for the period are under the year-to-date monthly budgeted amount of \$5.5M by \$61K or 1.1%.

The three largest operational expenses for the period were:

- Other Purchased Services totaled \$1.8M, an increase of \$631K compared to the same period last year. The large variance is primarily due to the city's advertising and marketing agreements which encumber funds at the start of the fiscal year. This category is over the year-to-date monthly budgeted amount of \$1.4M by \$393K or 28.1%.
- Salaries and Wages totaled \$1.0M, an increase of \$262K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.3M by \$344K or 25.5% due to vacant positions.
- Purchased Professional Technical Services totaled \$727K, an increase of \$414K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$477K by \$250K or 52.5%. This is primarily due to an increase in temporary services.



Hotel Motel Tax

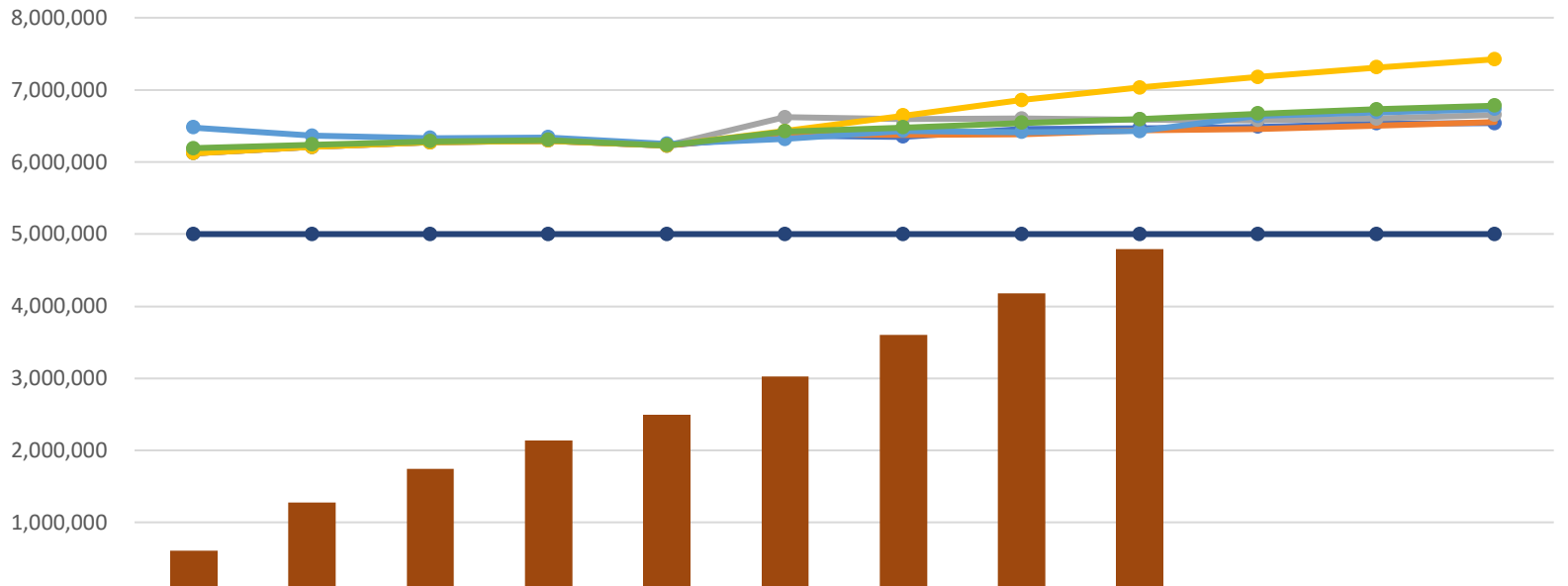


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2023	610,174	672,239	464,891	394,445	351,138	532,267	572,613	582,244	607,498			
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202	588,475	575,344	483,231	569,494
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433

2023 2022 2021 2020 2019



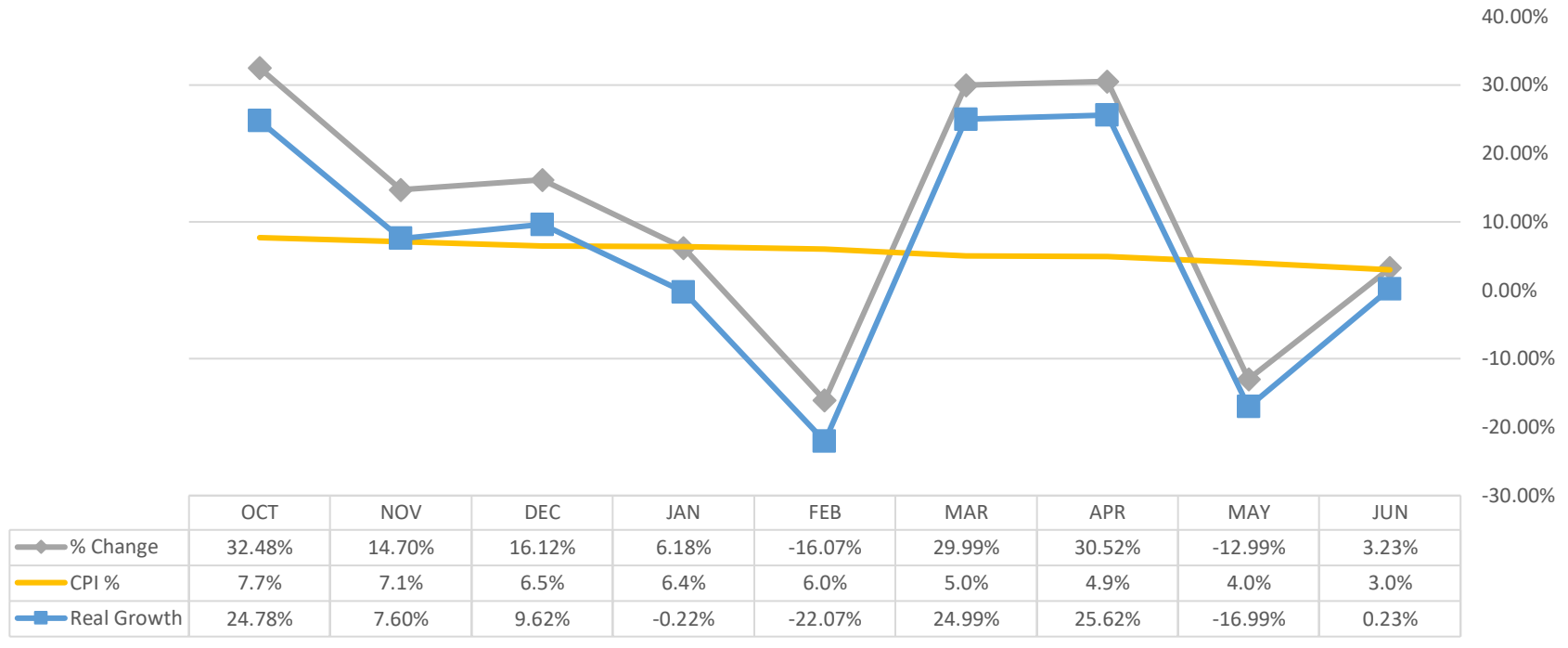
HOT Tax Forecast



	October	November	December	January	February	March	April	May	June	July	August	September
YTD Actuals	610,174	1,282,413	1,747,303	2,141,748	2,492,886	3,025,153	3,597,766	4,180,010	4,787,508	-	-	-
Aggregate Linear 6M	6,120,368	6,206,522	6,271,067	6,294,034	6,226,827	6,368,183	6,349,411	6,460,604	6,468,800	6,486,097	6,533,755	6,538,930
Aggregate Linear 12 M	6,120,368	6,206,522	6,271,067	6,294,034	6,226,827	6,386,379	6,375,791	6,380,722	6,436,825	6,459,221	6,504,713	6,553,464
Aggregate Linear 18M	6,120,368	6,206,522	6,271,067	6,294,034	6,226,827	6,617,970	6,590,830	6,599,797	6,588,803	6,578,352	6,602,861	6,651,580
Aggregate Linear 36M	6,120,368	6,206,522	6,271,067	6,294,034	6,226,827	6,428,448	6,644,028	6,857,267	7,029,626	7,175,950	7,311,696	7,423,599
Correlation (i)	6,476,691	6,363,504	6,333,107	6,340,096	6,250,095	6,318,495	6,431,800	6,411,679	6,426,934	6,638,203	6,688,884	6,731,793
Average	6,191,632	6,237,918	6,283,475	6,303,246	6,231,480	6,423,895	6,478,372	6,542,014	6,590,197	6,667,565	6,728,382	6,779,873
Budget	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000



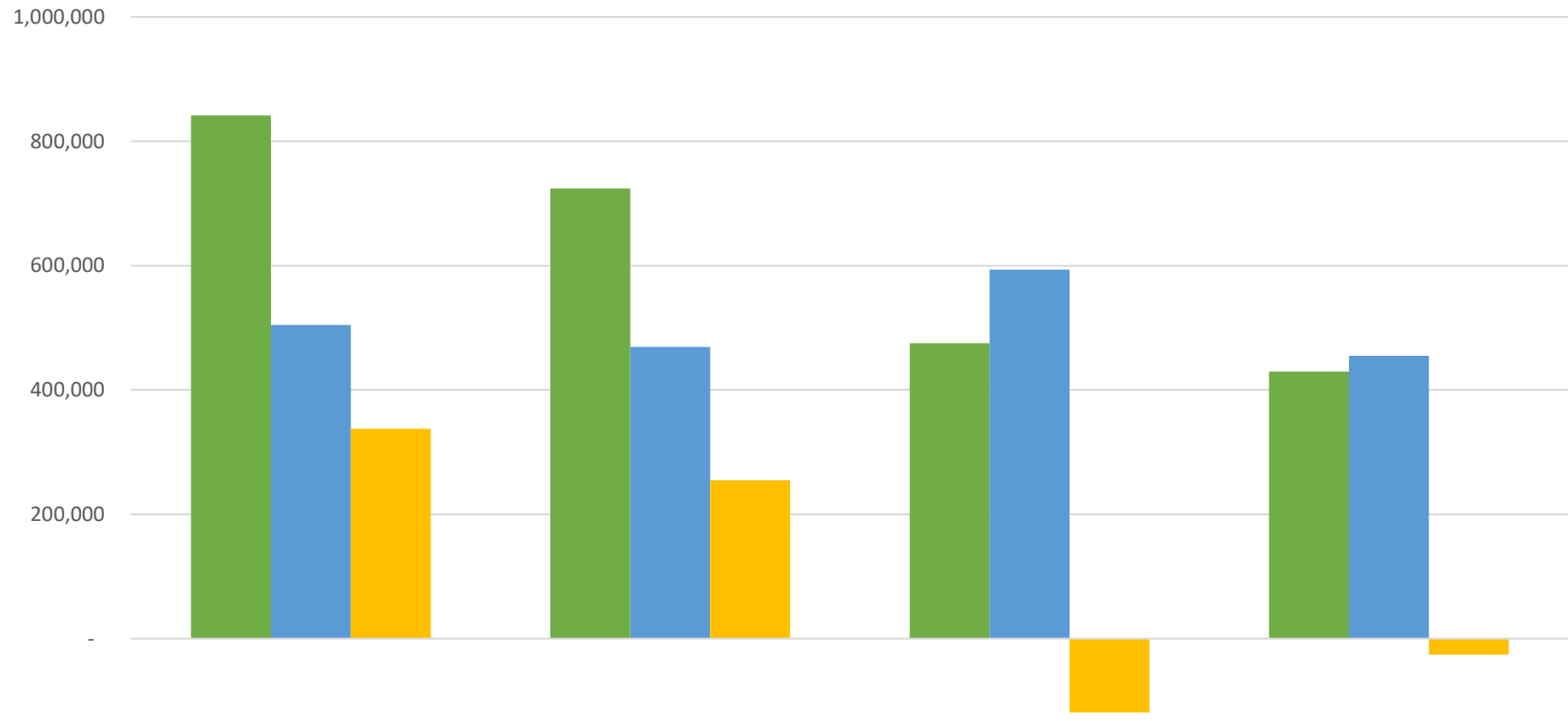
Hotel Motel Occupancy Tax - Year over Year vs. Inflation



For the period, Hotel Motel Occupancy Taxes saw a real year over year increase of 0.23%. Budget staff will continue to monitor this trend as we progress further into the fiscal year and measure Real Growth by comparing the year-to-year percentage change in tax revenues against the year over year inflation percentage change.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
Actuals	841,789	723,758	475,435	429,152
Budget	504,092	469,585	594,062	454,797
Variance	337,696	254,173	(118,627)	(25,644)



Texas Ranger Hall of Fame Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	405,675	325,849	79,827	80.3%	393,087	253,725	72,124	28.4%	304,256	21,592	7.1%	431,346
Net Merchandise Sale	276,485	240,169	36,316	86.9%	276,485	222,724	17,445	7.8%	207,364	32,805	15.8%	320,236
Other	9,010	10,686	(1,676)	118.6%	7,960	8,997	1,689	18.8%	6,758	3,928	58.1%	14,248
Interest on Investments	6,000	22,630	(16,630)	377.2%	990	2,284	20,346	890.8%	4,500	18,130	402.9%	30,174
Contributions	350	18,738	(18,388)	5353.6%	350	100	18,638	18637.6%	263	18,475	7038.1%	24,983
Operating Total	697,520	618,071	79,449	88.6%	678,872	487,830	130,241	26.7%	523,140	94,931	18.1%	820,986
Non-Operating												
Transfers In	1,250,000	937,500	312,500	75.0%	707,404	530,555	406,945	76.7%	931,731	5,769	0.6%	1,250,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,250,000	937,500	312,500	75.0%	707,404	530,555	406,945	76.7%	931,731	5,769	0.6%	1,250,000
Revenues Total	1,947,520	1,555,571	391,949	79.9%	1,386,276	1,018,386	537,185	52.7%	1,454,871	100,700	6.9%	2,070,986
Expenses												
Operating												
Salaries and Wages	923,695	610,010	313,685	66.0%	818,839	571,158	38,852	6.8%	657,245	(47,235)	-7.2%	857,311
Employee Benefits	327,285	220,615	106,670	67.4%	301,199	209,757	10,858	5.2%	233,325	(12,710)	-5.4%	304,244
Purchased Professional Technical Services	248,067	182,873	65,194	73.7%	170,559	103,820	79,053	76.1%	186,050	(3,177)	-1.7%	237,900
Other	154,180	130,550	23,630	84.7%	154,180	106,988	23,563	22.0%	115,635	14,915	12.9%	174,159
Supplies	81,378	70,140	11,238	86.2%	97,217	56,333	13,806	24.5%	61,034	9,106	14.9%	93,520
Other Purchased Services	62,182	41,703	20,480	67.1%	60,377	33,937	7,766	22.9%	46,637	(4,934)	-10.6%	55,603
Maintenance	29,343	5,117	24,226	17.4%	20,336	3,933	1,184	30.1%	22,007	(16,891)	-76.8%	6,822
Purchased Property Services	11,308	6,752	4,556	59.7%	11,037	5,650	1,103	19.5%	8,481	(1,729)	-20.4%	9,003
Operating Total	1,837,438	1,267,760	569,678	69.0%	1,633,744	1,091,575	176,185	16.1%	1,330,413	(62,653)	-4.7%	1,738,562
Non-Operating												
Capital Expenditures	345,569	24,647	320,922	7.1%	75,000	88	24,559	27908.2%	259,177	(234,529)	-90.5%	354,169
Interdepartmental Billing	9,746	6,496	3,250	66.7%	2,998	2,248	4,248	188.9%	7,310	(814)	-11.1%	9,746
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	355,315	31,143	324,172	8.8%	77,998	2,336	28,807	1232.9%	266,486	(235,343)	-88.3%	363,915
Expenses Total	2,192,753	1,298,903	893,850	59.2%	1,711,742	1,093,912	204,991	18.7%	1,596,899	(297,996)	-18.7%	2,102,477
Revenues Over (Under) Expenses	(245,233)	256,668	(501,901)		(325,466)	(75,526)	332,194		(142,029)	398,696		(31,491)



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.9M for the 2023 fiscal year. This is an increase from \$1.4M from the previous fiscal year. The city has collected \$1.6M in revenues through the period. This is an increase of \$537K compared to the same period last year due to the increase in the General Fund transfer for roof replacement and Knox Deck repairs.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$2.2M for the 2023 fiscal year, this is an increase from \$1.7M for the 2022 fiscal year. The year-to-year variance is the result of increased wages and capital expenditures for the roof and the Knox deck in fiscal year 2023. Through the period, the fund has spent \$1.3M. This is an increase of \$205K compared to the same period last year, primarily due to personnel costs and professional services.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$610K, an increase of \$39K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$657K by \$47K or 7.2% due to vacant positions.
- Employee Benefits totaled \$221K, an increase of \$11K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$233K by \$13K or 5.4% due to vacant positions.
- Purchased Professional Technical Services totaled \$183K, an increase of \$79K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$186K by \$3K or 1.7%.

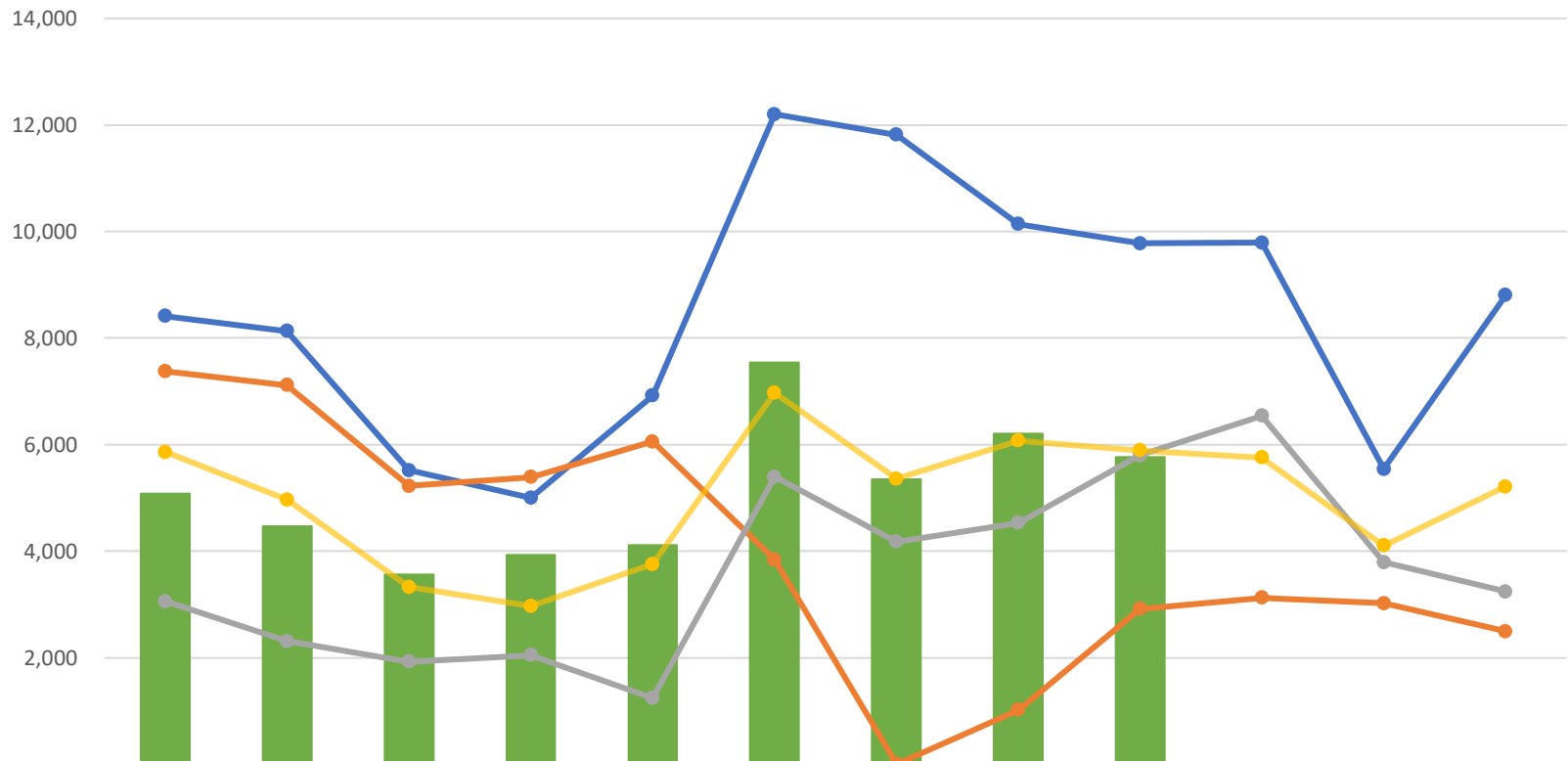
Operational performance

Visitation is expected to increase as the Museum celebrates the Texas Rangers Bicentennial anniversary which will include festivals, lectures, and presentations about the Texas Rangers. Based on YTD attendance from 2019 and 2022, total attendance for FY 23 is projected to be 61,336—approximately 2% higher than FY22's 60,242.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$12.30, compared to \$10.55 in FY 2022.
- Through the period, attendance totaled 46,002 compared to 45,168 in the prior year this is an increase of 834 or 1.8%.
- Through the period, overall operating expenses per visitor totaled \$27.56 compared to \$24.17 in FY22.
- The net operational loss per visitor totals -\$15.26 compared to -\$13.62 in FY22. This is a reduction of \$1.64 or 10.75%.



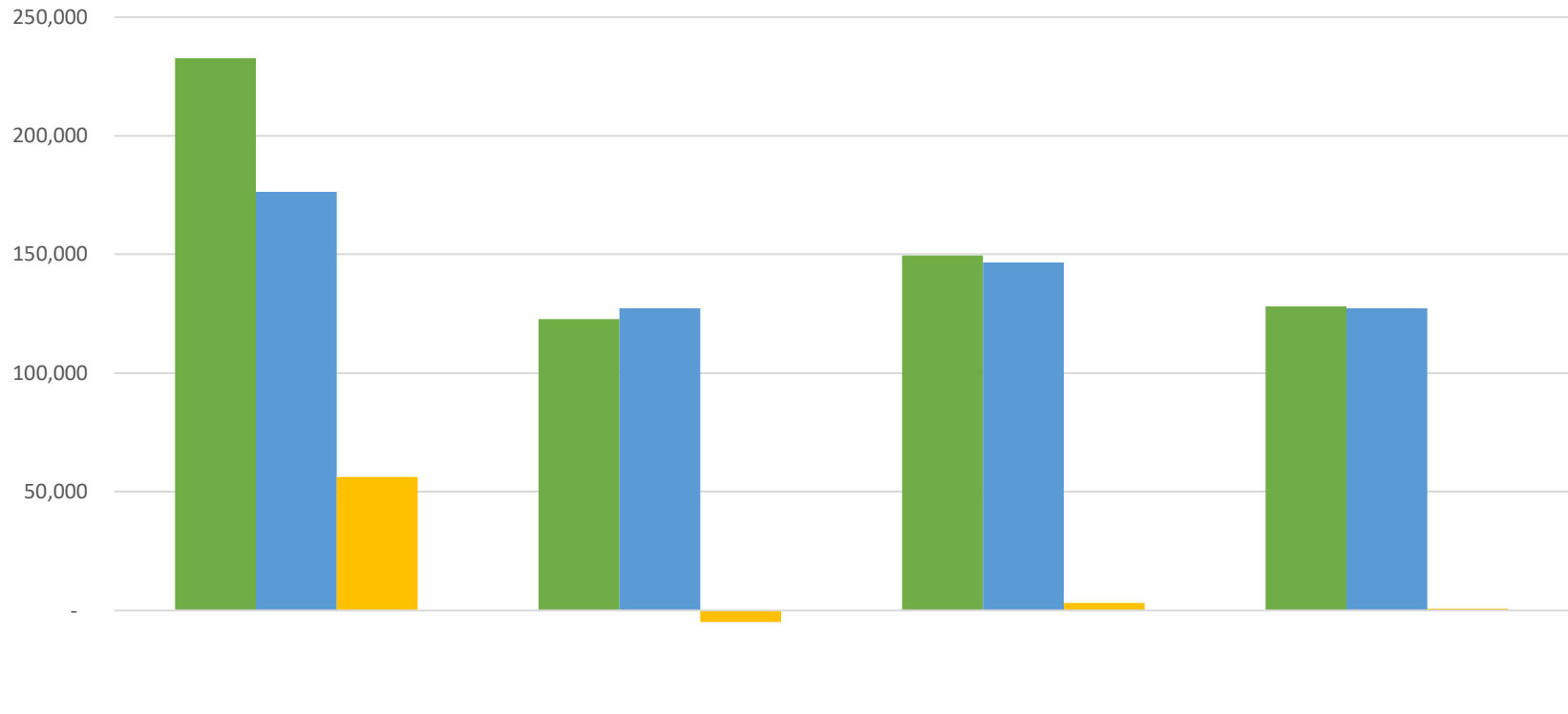
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2023	5,083	4,472	3,556	3,926	4,108	7,537	5,348	6,208	5,764			
● FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
● FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
● FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239
● FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074	5,893	5,757	4,106	5,211



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Ranger Hall of Fame June			
■ Actuals	232,595	122,624	149,670	128,143
■ Budget	176,314	127,420	146,654	127,274
■ Variance	56,281	(4,796)	3,015	868



Zoo Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	2,715,729	2,038,616	677,113	75.1%	2,378,190	2,061,913	(23,297)	-1.1%	2,036,797	1,820	0.1%	2,499,306
Net Merchandise Sale	1,778,320	950,374	827,946	53.4%	1,388,430	1,103,551	(153,176)	-13.9%	1,333,740	(383,366)	-28.7%	1,267,166
Other	73,600	61,631	11,969	83.7%	73,600	51,225	10,406	20.3%	55,200	6,431	11.6%	82,174
Interest on Investments	23,000	125,491	(102,491)	545.6%	2,000	8,072	117,420	1454.7%	17,250	108,241	627.5%	167,322
Contributions	21,644	-	21,644	0.0%	54,164	-	-	0.0%	16,233	(16,233)	-100.0%	24,738
Intergovernmental	-	28,197	(28,197)	0.0%	-	-	28,197	0.0%	-	28,197	0.0%	37,596
Operating Total	4,612,293	3,204,310	1,407,983	69.5%	3,896,384	3,224,761	(20,451)	-0.6%	3,459,220	(254,910)	-7.4%	4,078,302
Non-Operating												
Transfers In	1,846,770	1,385,078	461,693	75.0%	1,908,369	1,431,277	(46,199)	-3.2%	1,385,078	-	0.0%	3,446,770
Non-Operating Total	1,846,770	1,385,078	461,693	75.0%	1,908,369	1,431,277	(46,199)	-3.2%	1,385,078	-	0.0%	3,446,770
Revenues Total	6,459,063	4,589,388	1,869,676	71.1%	5,804,753	4,656,038	(66,650)	-1.4%	4,844,298	(254,910)	-5.3%	7,525,072
Expenses												
Operating												
Salaries and Wages	3,112,947	2,059,584	1,053,363	66.2%	2,416,884	1,756,883	302,701	17.2%	2,214,982	(155,397)	-7.0%	2,894,551
Employee Benefits	1,217,075	797,011	420,064	65.5%	1,063,874	725,281	71,730	9.9%	871,084	(74,073)	-8.5%	1,100,234
Supplies	957,513	768,357	189,156	80.2%	918,264	723,461	44,896	6.2%	718,135	50,222	7.0%	1,022,023
Purchased Property Services	746,262	1,335,182	(588,920)	178.9%	646,455	426,935	908,248	212.7%	559,697	775,486	138.6%	2,096,514
Other	710,000	234,904	475,096	33.1%	600,000	478,654	(243,750)	-50.9%	532,500	(297,596)	-55.9%	326,042
Purchased Professional Technical Services	465,894	387,566	78,328	83.2%	315,735	113,368	274,198	241.9%	349,421	38,146	10.9%	497,860
Other Purchased Services	199,689	245,939	(46,250)	123.2%	149,109	137,083	108,857	79.4%	149,767	96,173	64.2%	308,119
Maintenance	178,037	95,719	82,317	53.8%	198,251	100,037	(4,318)	-4.3%	133,527	(37,808)	-28.3%	127,626
Contracts with Others	100,000	-	100,000	0.0%	100,000	100,000	(100,000)	-100.0%	75,000	(75,000)	-100.0%	100,000
Operating Total	7,687,416	5,924,263	1,763,153	77.1%	6,408,572	4,561,701	1,362,562	29.9%	5,604,111	320,152	5.7%	8,472,968
Non-Operating												
Capital Expenditures	644,976	528,294	116,682	81.9%	518,664	1,000	527,294	52729.4%	483,732	44,562	9.2%	660,601
Interdepartmental Billing	19,090	12,728	6,362	66.7%	-	-	12,728	0.0%	14,318	(1,590)	-11.1%	19,090
Non-Operating Total	664,066	541,022	123,044		518,664	1,000	540,022	54002.2%	498,050	42,972	8.6%	679,691
Expenses Total	8,351,483	6,465,285	1,886,198	77.4%	6,927,236	4,562,701	1,902,584	41.7%	6,102,161	363,124	6.0%	9,152,659
Revenues Over (Under) Expenses	(1,892,419)	(1,875,898)	(16,522)		(1,122,483)	93,336	(1,969,234)		(1,257,864)	(618,034)		(1,627,587)



Revenues for the Zoo are budgeted at \$6.5M for the 2023 fiscal year. This is an increase of about \$654K from the previous fiscal year. The city has collected \$4.6M in total revenues through the period. This is a decrease of \$67K compared to the same period last year. This reduction in revenue was caused by less merchandise sold. Operational revenues total \$3.2M. This is a decrease of \$20K compared to the same period last year.

Expenses for Zoo are budgeted at \$8.4M for the 2023 fiscal year, this is an increase from \$6.9M for the 2022 fiscal year. The increase is a result of boosting employee wages, increasing the budget for inventory purchases because of the increased sales seen in FY22, and increased capital expenditures. Through the period, the fund has spent \$6.5M which is an increase of \$1.9M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$2.1M, an increase of \$303K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.2M by \$155K or 7.0% due to vacancies.
- Purchased Property Services totaled \$1.3M, an increase of \$908K compared to the same period last year. This is due to an increase in water and sewer expenses from improved metering of these services as a result of replacement of prior meters. This category is over the year-to-date monthly budgeted amount of \$560K by \$775K or 138.6%.
- Employee Benefits totaled \$797K, an increase of \$72K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$871K by \$74K or 8.5% due to vacancies.

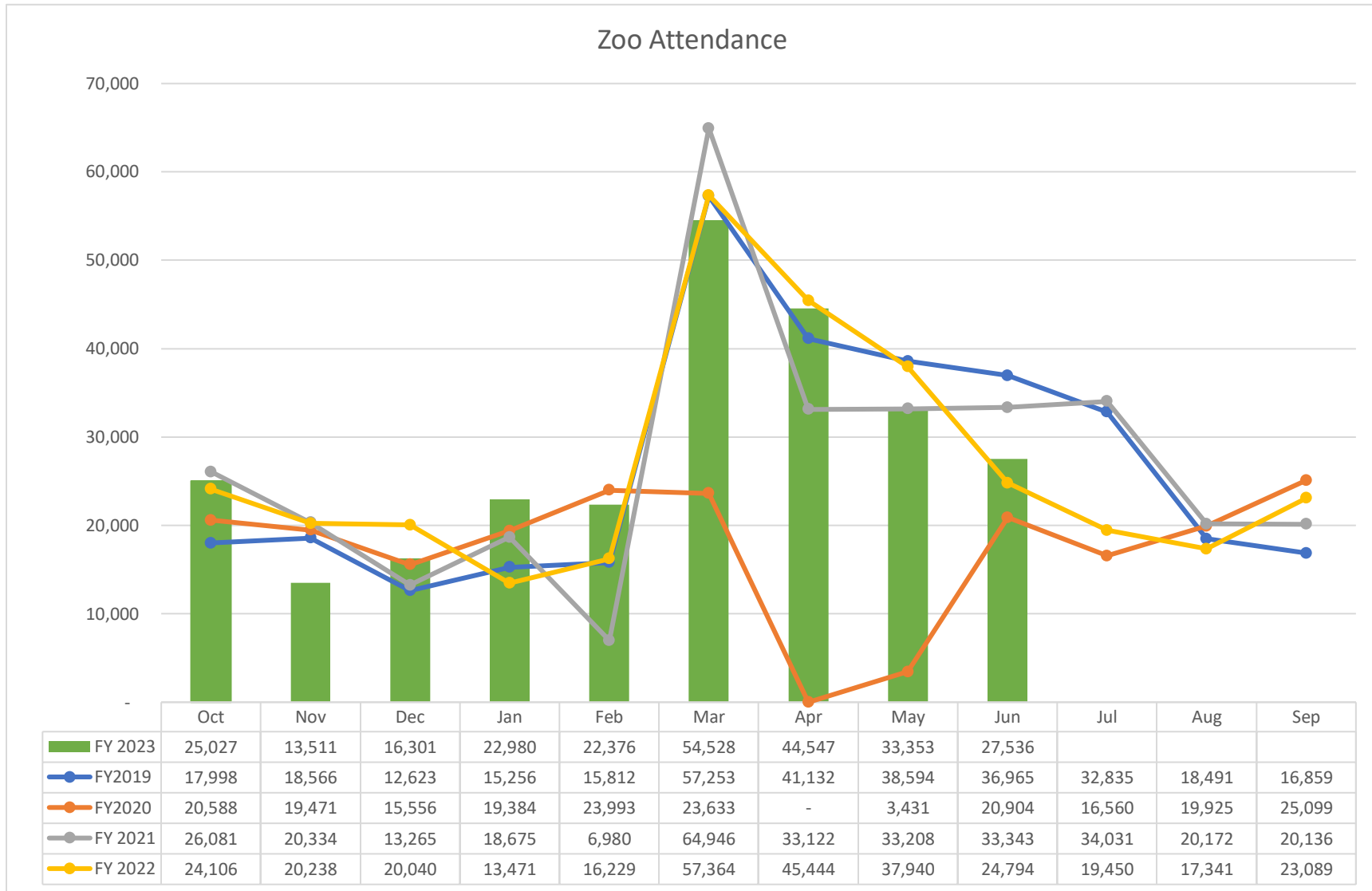
Operational performance

The zoo maintained strong collections in Net Merchandise sales and other revenues in FY 2022, building on the success of FY 2021. The zoo generated higher than budgeted amounts for FY 2022. The zoo expected these two categories to continue to trend upward for FY 2023. Based on YTD attendance from 2019 and 2022, total attendance for FY 23 is projected to be 325,645—approximately 2% higher than FY22's 319,506, the highest annual attendance since 2019.

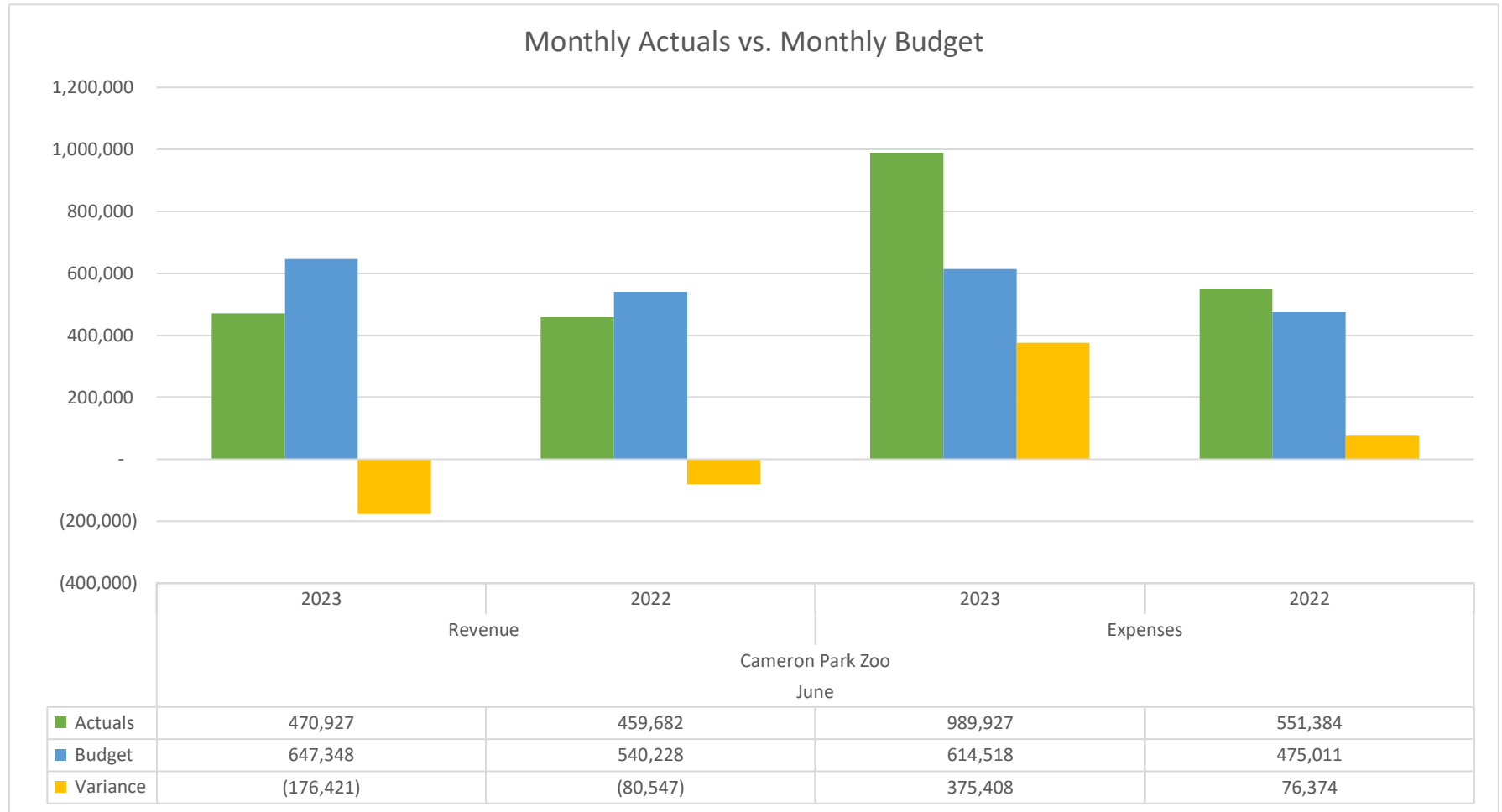
- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$11.49, compared to \$12.19 in FY 2022.
- Through the period, attendance totaled 260,159 compared to 259,626 this is an increase of 533 or 0.20%.
- Through the period, overall operating expenses per visitor totaled \$29.73 compared to \$17.57 in FY22.



- The net operational loss per visitor totals -\$18.24 compared to -\$5.38 in FY22. This is a decrease of \$12.86 or 70.5%.



Expenses for this period are over budget due to an increase in water and sewer expenses.



Cottonwood Golf Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	1,732,126	1,437,468	294,658	83.0%	1,596,086	1,226,764	210,704	17.2%	1,299,761	137,706	10.6%	1,938,286
Net Merchandise Sale	753,000	590,100	162,900	78.4%	711,908	543,600	46,500	8.6%	564,750	25,350	4.5%	794,139
Interest on Investments	15,000	79,570	(64,570)	530.5%	1,000	5,438	74,131	1363.1%	11,250	68,320	607.3%	106,093
Other	7,476	4,568	2,908	61.1%	5,877	5,998	(1,430)	-23.8%	5,607	(1,039)	-18.5%	6,162
Contributions	-	-	-	0.0%	-	(1)	1	-100.0%	-	-	0.0%	-
Operating Total	2,507,602	2,111,705	395,897	84.2%	2,314,871	1,781,799	329,906	18.5%	1,881,368	230,337	12.2%	2,844,680
Non-Operating												
Transfers In	500,000	375,000	125,000	75.0%	12,403	9,302	365,698	3931.3%	375,000	0	0.0%	500,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	500,000	375,000	125,000	75.0%	12,403	9,302	365,698	3931.3%	375,000	0	0.0%	500,000
Revenues Total	3,007,602	2,486,705	520,897	82.7%	2,327,274	1,791,101	695,603	38.8%	2,256,368	230,337	10.2%	3,344,680
Expenses												
Operating												
Salaries and Wages	596,013	383,606	212,407	64.4%	542,755	377,654	5,951	1.6%	424,086	(40,480)	-9.5%	539,122
Other	586,480	359,727	226,753	61.3%	450,500	324,700	35,027	10.8%	439,860	(80,133)	-18.2%	477,128
Purchased Professional Technical Services	554,207	680,439	(126,232)	122.8%	593,086	465,101	215,339	46.3%	415,655	264,784	63.7%	698,042
Supplies	360,848	189,784	171,064	52.6%	250,276	173,391	16,392	9.5%	270,636	(80,852)	-29.9%	253,045
Employee Benefits	245,238	147,430	97,808	60.1%	213,716	148,789	(1,359)	-0.9%	175,121	(27,691)	-15.8%	203,494
Other Purchased Services	167,360	145,751	21,609	87.1%	159,899	105,632	40,119	38.0%	125,520	20,231	16.1%	184,202
Maintenance	154,839	123,921	30,918	80.0%	114,492	76,078	47,843	62.9%	116,129	7,792	6.7%	165,228
Purchased Property Services	14,106	6,777	7,329	48.0%	273,893	7,492	(715)	-9.5%	10,580	(3,802)	-35.9%	359,037
Operating Total	2,679,091	2,037,435	641,656	76.0%	2,598,617	1,678,839	358,597	21.4%	1,977,587	59,848	3.0%	2,879,297
Non-Operating												
Capital Expenditures	264,000	262,699	1,301	-	-	-	262,699	0.0%	198,000	64,699	32.7%	264,000
Interdepartmental Billing	5,917	3,944	1,973	66.7%	-	-	3,944	0.0%	4,438	(494)	-11.1%	5,917
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	269,917	266,643	3,274	-	-	-	266,643	0.0%	202,438	64,205	31.7%	269,917
Expenses Total	2,949,008	2,304,078	644,930	78.1%	2,598,617	1,678,839	625,239	37.2%	2,180,025	124,053	5.7%	3,149,214
Revenues Over (Under) Expenses	58,594	182,627	(124,033)		(271,343)	112,263	70,364		76,343	106,284		195,466



Revenues for the Cottonwood Creek Golf Course are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.3M in the previous fiscal year due to the increased rounds played expected. The city has collected \$2.5M in revenues through the period. This is an increase of \$696K compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.9M for the 2023 fiscal year, this is an increase from \$2.6M from the previous fiscal year. Through the period, the fund has spent \$2.3M. This is an increase of \$625K compared to the same period last year due to encumbrances.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$680K, an increase of \$215K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$416K by \$265K or 63.7%. This is primarily due to encumbrances.
- Other, inventory for resale, which totaled \$360K, an increase of \$35K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$440K by \$80K or 18.2%. This is primarily due to less purchases of inventory for resale.
- Salaries and wages totaled \$384K, an increase of \$6K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$424K by \$40K or 9.5%.

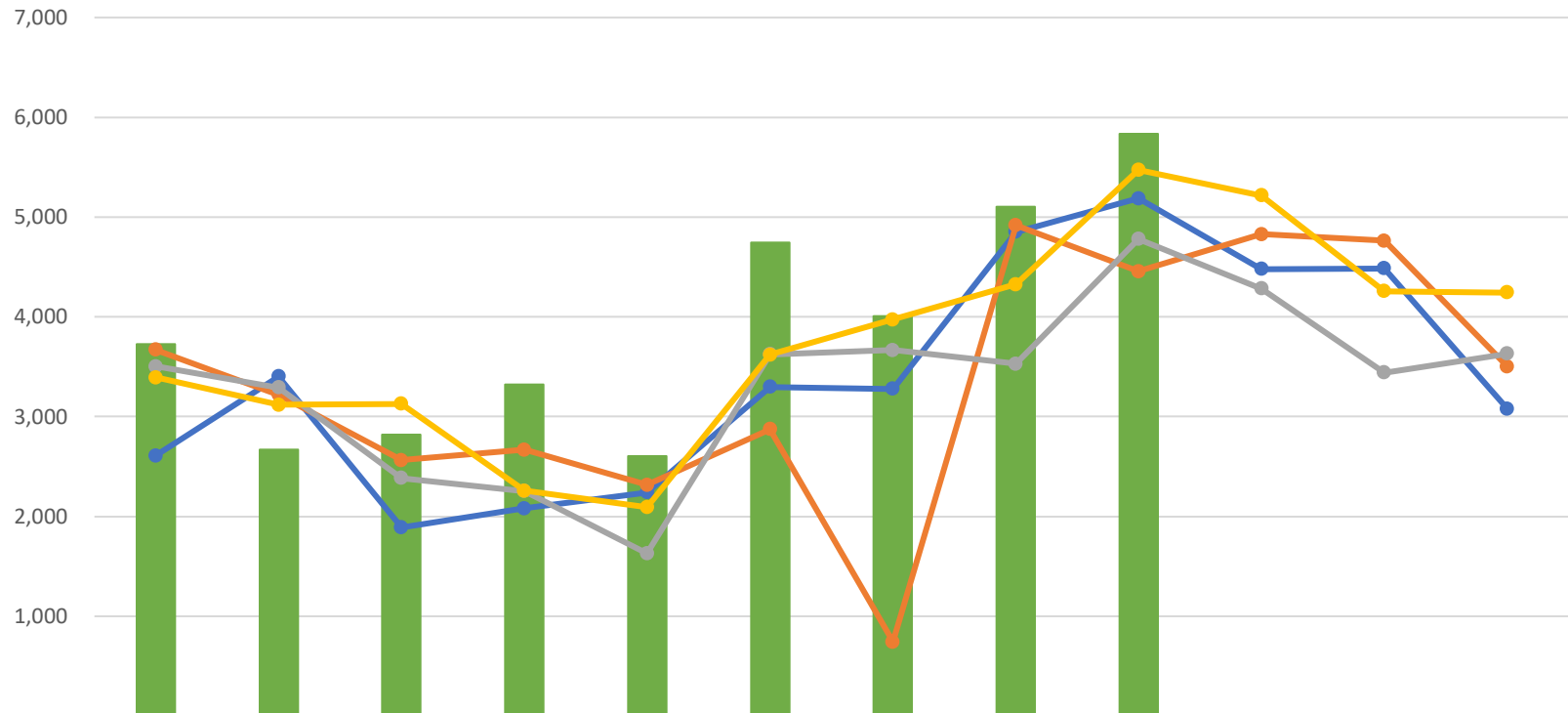
Operational performance

Based on YTD round played from 2019 and 2022, total rounds played for FY 23 is projected to be 48,433—approximately 7% higher than FY22's 45,095.

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$58.20, compared to \$56.42 in FY 2022.
- Through the period, rounds played totaled 34,836 compared to 31,377, this is an increase of 3,459 or 9.9%.
- Through the period, overall operating expenses per rounds played totaled \$58.49, compared to \$53.51 in FY22.
- The net operational income (loss) per visitor totals -\$0.29 compared to \$2.91 in FY22. This is a decrease of \$3.20 or 109.71%.



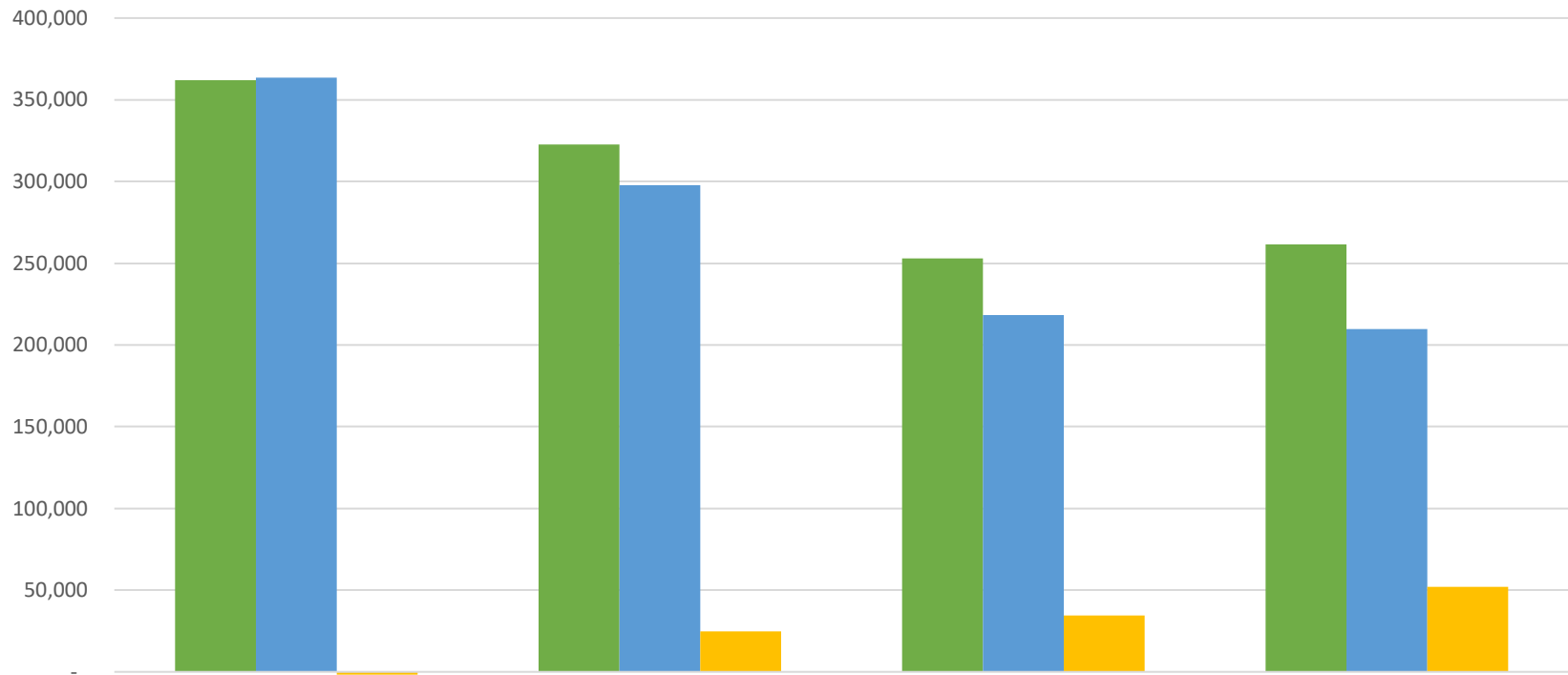
Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2023	3,725	2,673	2,818	3,323	2,604	4,743	4,007	5,106	5,837			
FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630
FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327	5,472	5,217	4,257	4,244



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Cottonwood Golf Fund June				
■ Actuals	361,808	322,787	252,766	261,454
■ Budget	363,430	297,870	218,441	209,619
■ Variance	(1,621)	24,916	34,325	51,835



Drainage Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	7,362,680	4,725,693	2,636,987	64.2%	5,710,258	4,122,313	603,380	14.6%	5,522,010	(796,317)	-14.4%	6,348,402
Interest on Investments	6,000	109,826	(103,826)	1830.4%	2,000	4,287	105,539	2461.9%	4,500	105,326	2340.6%	130,000
Licenses and Permits	-	100,013	(100,013)	0.0%	-	-	100,013	0.0%	-	100,013	0.0%	133,350
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,368,680	4,935,531	2,433,149	67.0%	5,712,258	4,126,600	808,931	19.6%	5,526,510	(590,979)	-10.7%	6,611,752
Revenues Total	7,368,680	4,935,531	2,433,149	67.0%	5,712,258	4,126,600	808,931	19.6%	5,709,836	(774,305)	-13.6%	6,611,752
Expenses												
Operating												
Purchased Professional Technical Services	1,531,071	1,055,744	475,327	69.0%	963,800	169,609	886,135	522.5%	1,148,303	(92,559)	-8.1%	1,303,160
Salaries and Wages	1,657,522	857,643	799,879	51.7%	663,383	432,837	424,806	98.1%	1,179,391	(321,748)	-27.3%	1,205,336
Employee Benefits	415,870	292,576	123,294	70.4%	229,874	141,659	150,917	106.5%	296,799	(4,224)	-1.4%	404,674
Supplies	392,380	72,206	320,174	18.4%	41,222	7,222	64,984	899.8%	294,285	(222,079)	-75.5%	94,737
Purchased Property Services	54,460	55,367	(907)	101.7%	3,500	-	55,367	0.0%	40,845	14,522	35.6%	69,247
Other Purchased Services	152,556	40,567	111,988	26.6%	104,855	10,616	29,951	282.1%	114,417	(73,850)	-64.5%	53,117
Maintenance	219,458	19,239	200,219	8.8%	204,711	28,546	(9,306)	-32.6%	164,594	(145,354)	-88.3%	25,653
Other	250,000	-	250,000	0.0%	250,000	-	-	0.0%	187,500	(187,500)	-100.0%	-
Operating Total	4,673,316	2,393,341	2,279,975	51.2%	2,461,345	790,488	1,602,853	202.8%	3,426,133	(1,032,792)	-30.1%	3,155,923
Non-Operating												
Interdepartmental Billing	1,328,338	996,172	332,166	75.0%	2,034,321	1,338,241	(342,069)	-25.6%	996,254	(82)	0.0%	1,328,338
Capital Expenditures	1,002,609	728,690	273,919		734,400	34,213	694,477	2029.9%	751,957	(23,266)	-3.1%	1,002,609
Transfers Out - Debt Service	784,513	567,455	217,058	72.3%	705,000	-	567,455	0.0%	588,385	(20,929)	-3.6%	784,513
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,131,198	2,300,186	831,011		3,473,721	1,372,454	927,732	67.6%	2,348,398	(48,212)	-2.1%	3,131,198
Expenses Total	7,804,514	4,693,527	3,110,987	60.1%	5,935,066	2,162,942	2,530,585	117.0%	5,774,532	(1,081,004)	-18.7%	6,287,121
Revenues Over (Under) Expenses	(435,834)	242,004	(677,838)		(222,808)	1,963,657	(1,721,654)		(64,696)	306,699		324,631



Revenues for the Drainage Fund are budgeted at \$7.4M for the 2023 fiscal year. This is an increase from \$5.7M from the previous fiscal year. Through the period, revenues totaled \$4.9M, which is an increase of \$809K compared to the same period last year due to a rate increase of \$0.10 per equivalent residential unit (ERU) and improvements in billing.

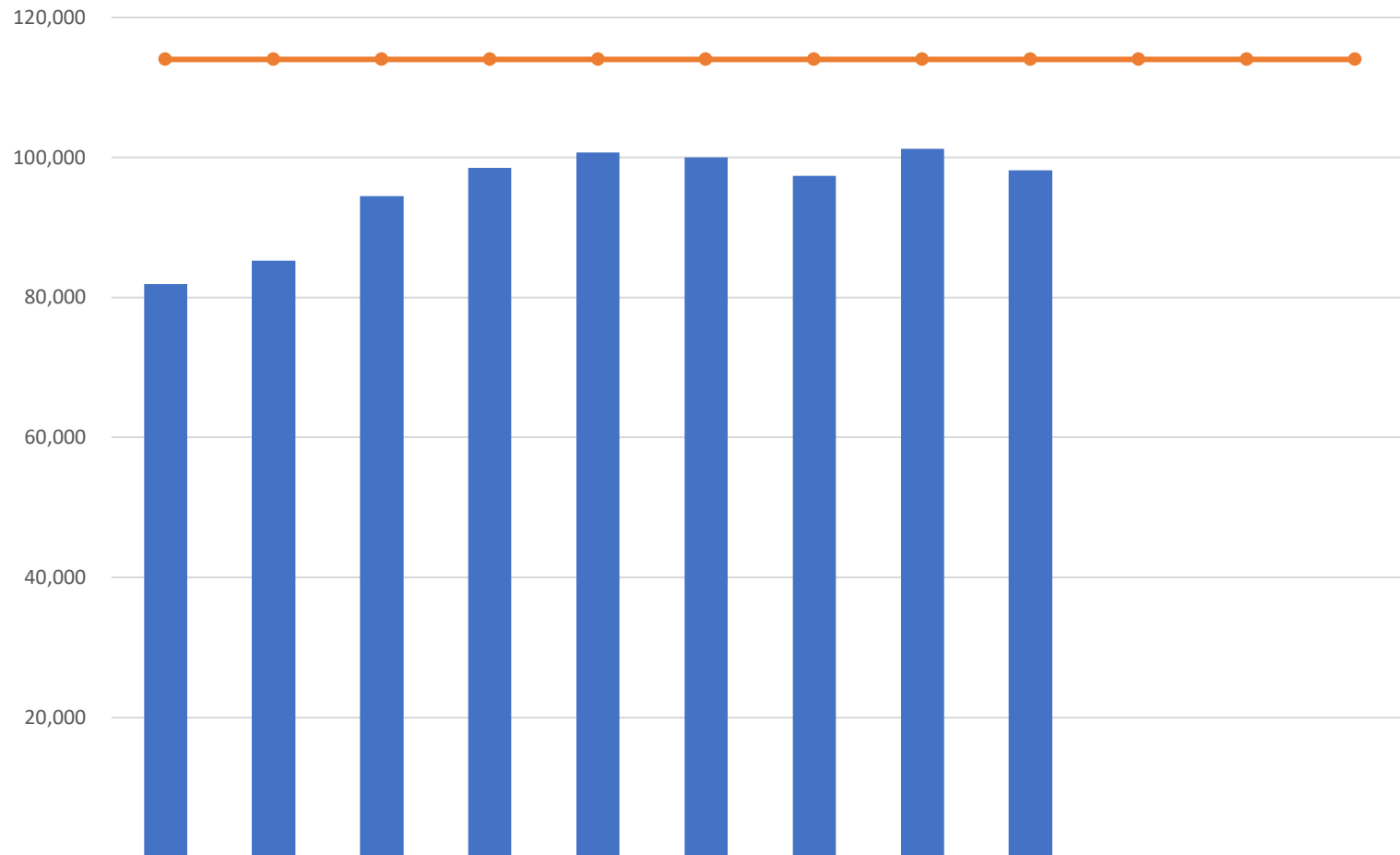
Expenses for the Drainage Fund are budgeted at \$7.8M for the 2023 fiscal year. This is an increase from \$5.9M from the previous fiscal year. Through the period, expenses totaled \$4.7M which is an increase of \$2.5M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries & Wages totaled \$858K, an increase of \$425K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.2M by \$322K or 27.3% due to vacancies.
- Purchased Professional Technical Services which totaled \$1.1M, an increase of \$886K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.1M by \$93K or 8.1%.
- Employee Benefits totaled \$293K, an increase of \$151K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$297K by \$4K or 1.4% due to vacancies.



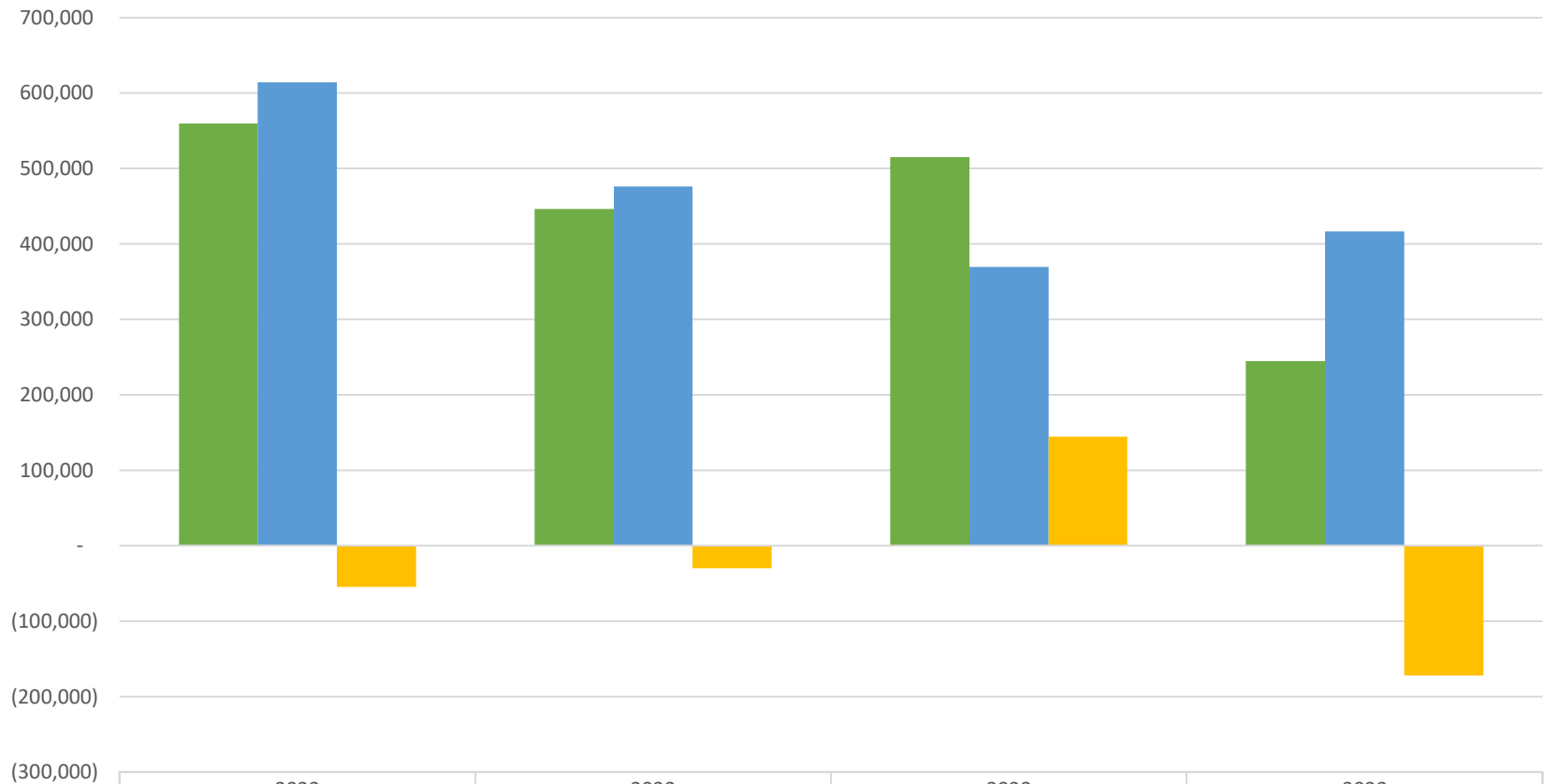
ERUs Actuals vs. ERUs Budget



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
ERU Actuals	81,865	85,270	94,463	98,545	100,716	100,019	97,375	101,235	98,168			
ERU Budget	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	559,593	446,050	514,779	244,264
■ Budget	614,032	476,002	369,830	416,685
■ Variance	(54,439)	(29,953)	144,950	(172,420)

Drainage Fund
June



Waco Transit System Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Intergovernmental	5,627,540	4,685,470	942,070	83.3%	5,873,652	2,986,735	1,698,735	56.9%	4,220,655	464,815	11.0%	6,247,293
Other	2,169,042	1,339,409	829,633	61.8%	2,164,915	1,710,425	(371,016)	-21.7%	1,627,188	(287,779)	-17.7%	1,785,878
Charges for Services	826,507	454,304	372,203	55.0%	669,199	442,010	12,294	2.8%	603,325	(149,021)	-24.7%	599,197
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	27	(27)	-100.0%	-	-	0.0%	-
Operating Total	8,623,089	6,479,182	2,143,907	75.1%	8,707,766	5,139,197	1,339,985	26.1%	6,451,167	28,015	0.4%	8,632,368
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	526,296	(526,296)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	526,296	(526,296)	-100.0%	701,728
Revenues Total	9,324,817	6,479,182	2,845,635	69.5%	9,409,494	5,139,197	1,339,985	26.1%	6,977,463	(498,281)	-7.1%	9,334,096
Expenses												
Operating												
Salaries and Wages	3,546,375	2,339,973	1,206,402	66.0%	3,488,277	2,189,956	150,018	6.9%	2,523,575	(183,601)	-7.3%	3,288,611
Supplies	1,119,143	738,123	381,020	66.0%	1,383,046	650,039	88,084	13.6%	839,357	(101,234)	-12.1%	984,164
Other Purchased Services	604,198	631,399	(27,201)	104.5%	581,566	359,758	271,641	75.5%	453,148	178,251	39.3%	813,179
Purchased Professional Technical Services	689,081	612,856	76,225	88.9%	574,474	482,040	130,817	27.1%	516,811	96,046	18.6%	738,370
Employee Benefits	982,339	611,506	370,833	62.3%	861,990	632,628	(21,121)	-3.3%	704,580	(93,073)	-13.2%	841,357
Maintenance	730,322	468,178	262,144	64.1%	777,858	385,425	82,753	21.5%	547,742	(79,564)	-14.5%	610,299
Purchased Property Services	33,808	18,734	15,074	55.4%	28,555	21,870	(3,136)	-14.3%	25,356	(6,622)	-26.1%	24,978
Other	3,535	2,086	1,449	59.0%	3,535	2,137	(51)	-2.4%	2,651	(565)	-21.3%	3,535
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,708,800	5,422,856	2,285,944	70.3%	7,699,301	4,723,851	699,005	14.8%	5,613,219	(190,363)	-3.4%	7,304,493
Non-Operating												
Capital Expenditures	2,111,881	1,071,664	1,040,217		1,213,424	-	1,071,664	0.0%	1,583,911	(512,246)	-32.3%	2,111,881
Indirect - Cost Allocation Overhead	481,427	361,070	120,357	75.0%	553,759	415,319	(54,249)	-13.1%	361,070	0	0.0%	481,427
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	2,593,308	1,432,735	1,160,573		1,767,183	415,319	1,017,415	245.0%	1,944,981	(512,246)	-26.3%	2,593,308
Expenses Total	10,302,108	6,855,591	3,446,518	66.5%	9,466,484	5,139,170	1,716,420	33.4%	7,558,200	(702,610)	-9.3%	9,897,801
Revenues Over (Under) Expenses	(977,291)	(376,409)	(600,883)		(56,990)		(376,435)		(580,737)	204,328		(563,705)



Revenues for the Waco Transit System are budgeted at \$9.3M for the 2023 fiscal year. This is a decrease from \$9.4M from the previous fiscal year. The fund has collected \$6.5M in operational revenues through the period. This is an increase of \$1.3M compared to the same period last year.

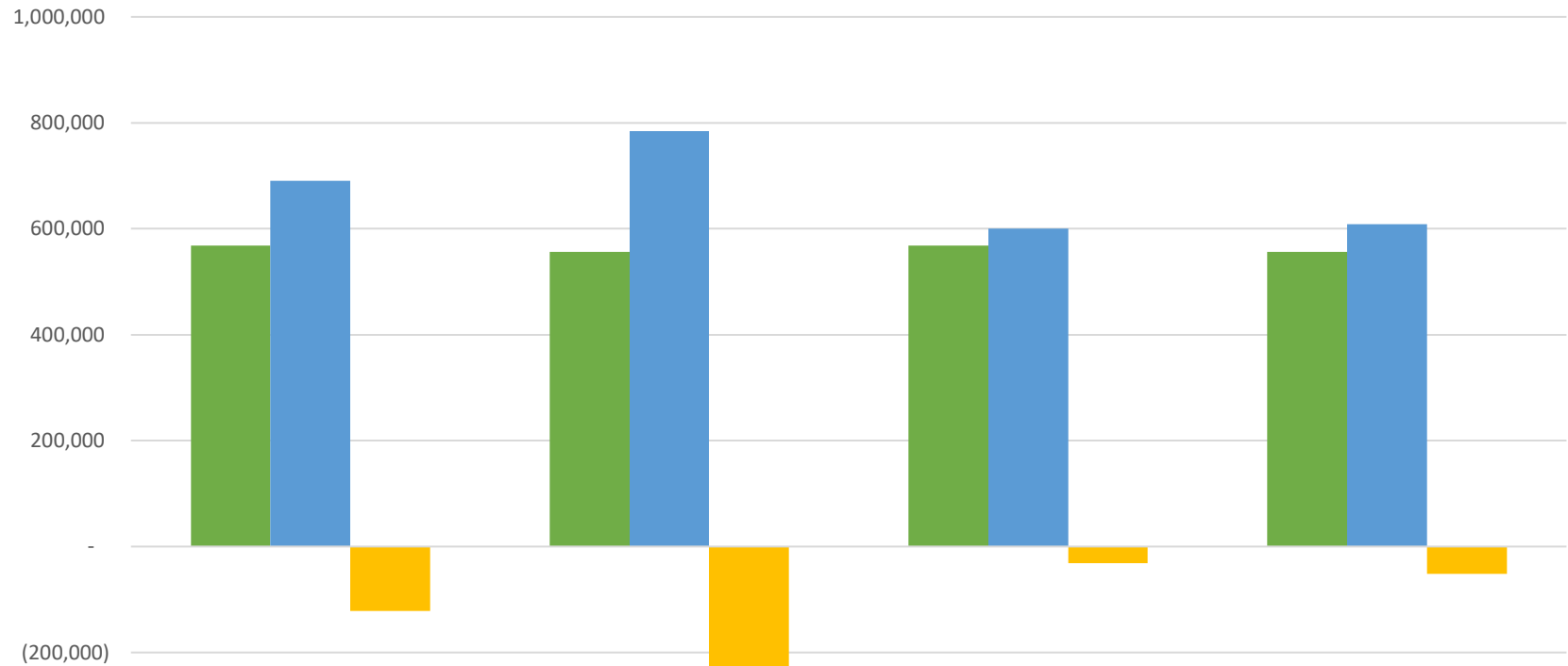
Expenses for Waco Transit System are budgeted at \$10.3M for the 2023 fiscal year, this is an increase from \$9.5M from the previous fiscal year. Through the period, the fund has spent \$6.9M. This is an increase of \$1.7M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$2.3M, which is an increase of \$150K as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.5M by \$184K or 7.3%.
- Other Purchased Services which totaled \$631K, an increase of \$272K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$453K by \$178K or 39.3%, primarily due to \$241K in auto liability claims this fiscal year.
- Supplies totaled \$738K, an increase of \$88K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$839K by \$101K or 12.1%.



Monthly Actuals vs. Monthly Budget

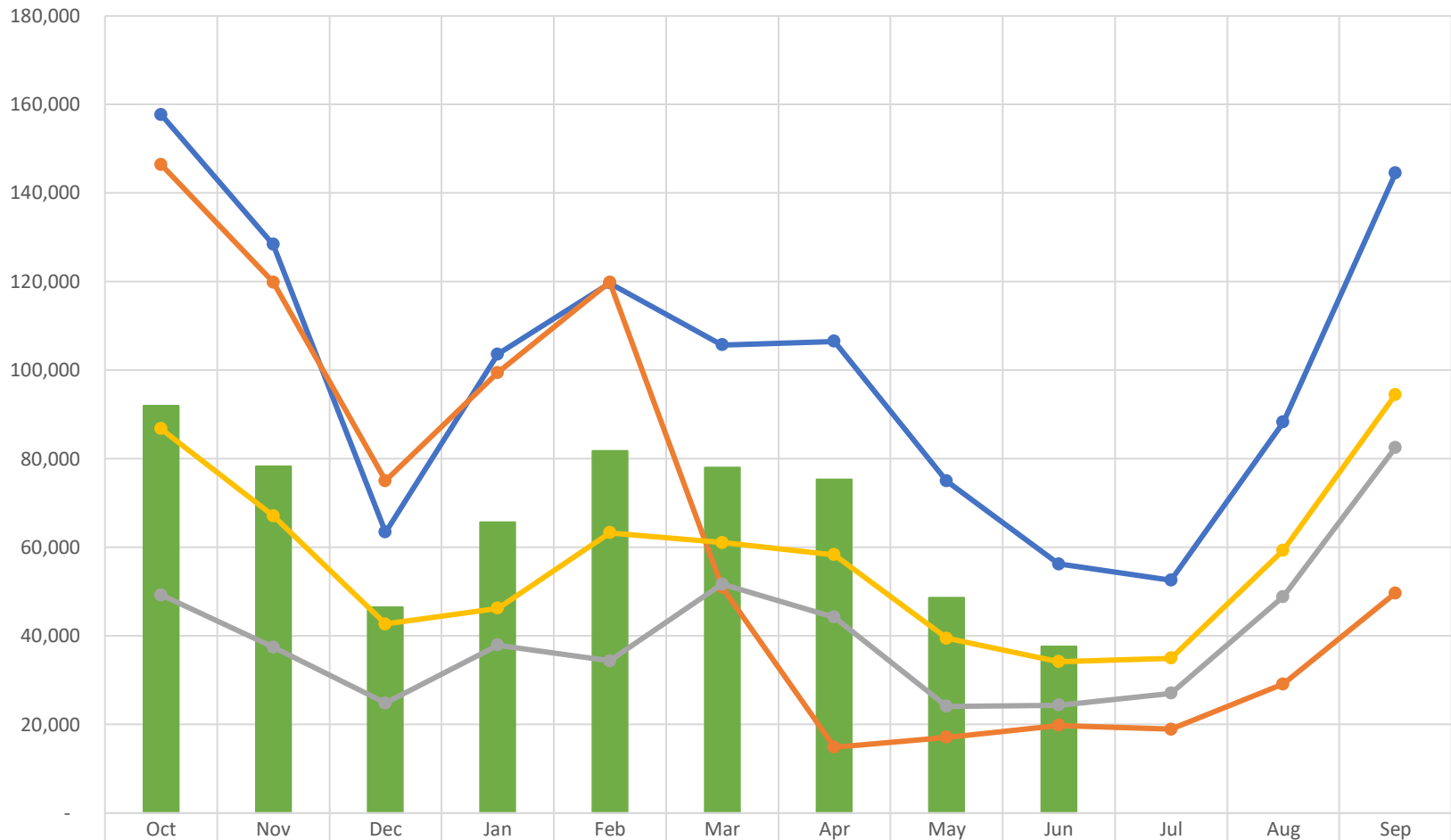


	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	568,740	556,406	568,739	555,833
■ Budget	690,817	784,093	600,044	608,003
■ Variance	(122,078)	(227,687)	(31,305)	(52,170)

Waco Transit System
June



Waco Transit System Ridership



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2023	92,003	78,305	46,492	65,708	81,798	77,996	75,407	48,588	37,670			
● FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
● FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
● FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565
● FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439	34,185	34,953	59,317	94,503

