



**MARCH
FINANCIAL
REPORT
FISCAL
YEAR 2023**



City of Waco
Fiscal Management Services

April 21, 2023

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ending March 31, 2023. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders). Investment earnings are high due to returning investments back to book value from the market value reduction as required by accounting standards for the year-end financial reporting.

General Fund Highlights:

- Revenues through the period totaled \$135.0M. This is over the year-to-date budget of \$124.4M by \$10.7M or 8.6%. Revenues are \$10.9M or 8.8% higher compared to the same period of FY 22. The projection for FY 23 is \$180.6M, which is \$5.5M over the adopted budget.
- Expenses through the period totaled \$101.9M. This is over the year-to-date monthly budget of \$97.2M by \$4.6K or 4.8%. Expenses are \$10.0M or 10.9% higher compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures. The projection for FY 23 is \$178.3M, which is \$12.2M under the adopted budget.
- Based on FY 23 projections, the utilization of fund balance of \$15.3 million will not occur and fund balance is project to increase by \$2.4M.

Water Fund Highlights:

- Revenues through the period totaled \$29.5M. This is under the year-to-date budget of \$31.3M by \$1.9M or 5.9%. Revenues are \$2.7M or 10.0% higher compared to the same period of FY 22. The projection for FY 23 is \$63.6M, which is \$974K over the adopted budget, due to interest earnings.
- Expenses through the period totaled \$43.7M. This is over the year-to-date budget of \$32.2M by \$11.5M or 35.7%. This is primarily a result of increases in supplies and transfers out to debt service and cash CIP which are budgeted monthly but transferred at the beginning of the fiscal year or as debt service payments are due. Expenses are \$6.4M or 17.1% higher as compared to the same period of FY 22 a result of encumbering funds for supply purchases throughout the year, increased transfers out for cash CIP, and professional services. Operating expenses are projected to be \$3.0M under budget. The projection for FY 23 is \$61.1M, which is \$2.9M under budget.
- Based on FY 23 projections, the planned drawdown in fund balance of \$1.4M will not occur and fund balance is projected to increase by \$2.6M due to the reduced expenses and increased interest earnings this year.



Wastewater Fund Highlights:

- Revenues through the period totaled \$21.8M. This is over the year-to-date budget of \$20.7M by \$1.1M or 5.3%. Revenues are \$1.3M or 6.3% higher through the period of FY 23 compared to the same period of FY 22. The projection for FY 23 is \$44.6M, which is \$3.2M over adopted budget due to increased charges for services.
- Expenses through the period totaled \$26.6M. This is over the year-to-date budget of \$22.4M by \$4.3M or 19.5%. This is primarily a result of transfers out for debt service being budgeted monthly as opposed to when debt service payments are made. Expenses are \$4.1M or 18.1% higher through the period compared to the same period of the last year, primarily a result of increased capital expenses, professional services, and other expenses - charges from WMARSS from increased activity. The projection for FY 23 is \$42.6M, which is \$1.7M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$3.0 million will not occur and working capital will only increase by \$2.0M.

WMARSS Fund Highlights:

- Revenues through the period totaled \$8.4M. This is over the year-to-date budget of \$7.5M by \$884K or 11.8%. Revenues are \$2.3M or 36.8% higher in FY23 compared to FY22 through the same period. The projection for FY 23 is \$14.2M, which is \$813K under the adopted budget.
- Expenses through the period totaled \$9.0M. This is over the year-to-date budget of \$7.6M by \$1.5M or 19.5%. This is the result of encumbrances for FY23. Expenses are \$3.5M or 62.0% higher as compared to the same period of FY 22. The projection for FY 23 is \$13.5M, which is \$1.6M under the adopted budget.
- Based on FY 23 projections, working capital is expected to rise by \$716K.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$16.4M. This is over the year-to-date budget of \$13.6M by \$2.8M or 20.3%. Revenues are \$3.7M or 29.3% higher compared to the same period of FY 22. The projection for FY 23 is \$30.9M, which is \$3.7M over the adopted budget.
- Expenses through the period totaled \$15.8M. This is over the year-to-date budget of \$14.3M by \$1.5M or 10.7%. This is primarily due to encumbrances for temporary services and transfers out. Expenses are \$4.8M or 43.2% higher compared to the same period of FY 22. The projection for FY 23 is \$25.9M, which is \$2.4M less than budgeted.



- Based on FY 23 projections, the planned utilization of working capital of \$1.0M will not occur and working capital will increase by \$5.1M.

Airport Fund Highlights:

- Revenues through the period totaled \$1.6M. This is over the year-to-date budget of \$1.5M by \$106K or 7.2%. Revenues are \$73K or 4.8% higher as compared to the same period of FY 22. The projection for FY 23 is \$3.2M, which is \$236K over the adopted budget.
- Expenses through the period totaled \$2.2M. This is over the year-to-date budget of \$1.8M by \$366K or 20.0%. This is primarily due to transfers out for capital projects and encumbrances for professional services. Expenses are \$448K or 25.6% higher compared to the same period of FY 22 due to encumbrances for professional services. The projection for FY 23 is \$3.5M, which is \$166K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$666K will decrease to \$264K.

Convention Services Fund Highlights:

- Revenues through the period totaled \$4.2M. This is over the year-to-date budget of \$3.2M by \$1.1M or 33.2%. Revenues are \$948K or 28.8% higher through the period as compared to the same period of FY 22. This is primarily due to higher hotel motel tax revenues and charges for services for the current fiscal year. The projection for FY 23 is \$8.5M, which is \$2.2M over the adopted budget.
- Expenses through the period totaled \$4.0M. This is over the year-to-date budget of \$3.8M by \$197K or 5.2%. This is primarily due to encumbrances for marketing/advertising services in FY23. Expenses are \$412K or 11.5% higher through this period as compared to the same period of FY 22. The projection for FY 23 is \$6.5M, which is \$1.1M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$1.1M will not occur and working capital will increase by \$2.1M.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$977K. This is over the year-to-date budget of \$974K by \$3K or 0.3%. Revenues are \$334K or 51.8% higher as compared to the same period of FY 22 due to an increase in the General Fund transfer in for the Knox Deck and Roof Replacement projects. The projection for FY 23 is \$2.0M, which is \$102K more than budgeted.



- Expenses through the period totaled \$852K. This is under the year-to-date budget of \$1.1M by \$266K or 23.8%. Expenses are \$120K or 16.4% higher as compared to the same period of FY 22 primarily as a result of increased personnel costs and professional services. The projection for FY 23 is \$2.0M, which is \$166K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$245K will not occur and working capital will increase by \$22K.

Zoo Fund Highlights:

- Revenues through the period totaled \$2.7M. This is under the year-to-date budget of \$3.2M by \$508K or 15.7%. Revenues are \$10K or 0.4% lower as compared to the same period of FY 22. The projection for FY 23 is \$5.4M, which is \$1.1M under the adopted budget.
- Expenses through the period totaled \$3.9M. This is under the year-to-date budget of \$4.3M by \$369K or 8.7%. Expenses are \$827K or 27.1% higher as compared to the same period of FY 22. The projection for FY 23 is \$7.4M, which is \$920K under the adopted budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$1.9M will increase to \$2.0M.

Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$1.4M. This is under the year-to-date budget of \$1.5M by \$59K or 3.9%. Revenues are \$515K or 55.5% higher as compared to the same period of FY 22 due to increased charges for services and sales of merchandise and the return of the General Fund Transfer. The projection for FY 23 is \$3.2M, which is \$157K over the adopted budget.
- Expenses through the period totaled \$1.4M. This is under the year-to-date budget of \$1.5M by \$65K or 4.4%. Expenses are \$429K or 43.1% higher as compared to the same period of FY 22 primarily due to encumbrances made for Temp services at the start of FY23. The projection for FY 23 is \$2.9M, which is \$26K under the adopted budget.
- Based on FY 23 projections, the planned increase of working capital of \$59K will increase to \$241K.



Drainage Fund Highlights:

- Revenues through the period totaled \$3.2M. This is under the year-to-date budget of \$3.7M by \$482K or 13.1%. Revenues are \$320K or 11.1% higher than in the same period in FY 22. The projection for FY 23 is \$6.5M, which is \$855K under the adopted budget.
- Expenses through the period totaled \$3.8M. This is under the year-to-date budget of \$3.9M by \$156K or 4.0%. Expenses are \$2.4M or 165.3% higher as compared to the same period of FY22. The projection for FY 23 is \$6.0M which is \$1.8M under budget.
- Based on FY 23 projections, the planned utilization of working capital of \$436K will not occur and working capital will increase by \$552K.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$4.7M. This is over the monthly budget of \$4.7M by \$45K or 1.0%. Revenues are \$1.5M or 48.5% higher as compared to the same period of FY 22. The projection for FY 23 is \$9.0M, which is \$317K lower than the adopted budget.
- Expenses through the period totaled \$5.1M. This is under the monthly budget of \$5.2M by \$94K or 1.8%. Expenses are \$2.0M or 62.1% higher as compared to the same period of FY 22. The projection for FY23 is \$9.6M, which is \$732K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$977K will decrease to \$562K.

Working Capital and Fund Balance

The following table details the working capital and fund balance of the reportable financial statement funds compared to the Financial Policy Statement criteria for minimum working capital (all enterprise funds) or fund balance (General Fund). The balances are from the Fiscal Year 2021-2022 audited annual comprehensive financial report (ACFR). For the General Fund the policy focuses on the unassigned fund balance; therefore, restricted, committed, assigned (purchase orders and planned spending of fund balance in Fiscal Year 2022-2023), and nonspendable items – inventory and real estate held for sale –are removed from the overall fund balance to get to the unassigned fund balance. All funds with policy requirements exceed policy as of the end of the fiscal year.



Fund	Current Assets	Current Liabilities	Fund Balance/ Working Capital	Restricted/ Committed/ Assigned/ Nonspendable fund balance	Policy Required Amount	Excess Fund Balance/ Working Capital
General Fund	110,650,806	14,851,383	95,799,423	32,660,884	49,039,394	14,099,145
Water Fund	62,156,704	22,150,087	40,006,617	-	26,833,202	13,173,415
Wastewater Fund (includes WMARSS)	50,499,439	16,794,550	33,704,889	-	19,642,820	14,062,069
Solid Waste Fund	21,116,648	3,091,173	18,025,475	-	9,686,324	8,339,151
Airport Fund	4,774,042	701,840	4,072,202	-	-	4,072,202
Convention Services Fund	9,038,456	434,353	8,604,103	-	-	8,604,103
Ranger Hall of Fame Fund	515,201	155,924	359,277	-	-	359,277
Transit Fund	2,947,365	1,365,611	1,581,754	-	-	1,581,754
Cameron Park Zoo Fund	2,507,955	556,588	1,951,367	-	-	1,951,367
Cottonwood Creek Golf Course Fund	2,105,232	834,065	1,271,167	-	-	1,271,167
Drainage Fund	2,972,098	619,835	2,352,263	-	1,871,227	481,036

Please contact me if you have any questions or comments about this report.

Respectfully,

Nicholas Szarpy

Chief Financial Officer



General Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	FY 2023 YTD Monthly Budget Variance	FY 2023 YTD Monthly Budget Variance %	FY 2023 Forecast
Revenues												
Operating												
Property Tax	77,669,584	75,650,893	2,018,691	97.4%	73,750,834	70,735,590	4,915,303	6.9%	75,137,151	513,742	0.7%	77,562,372
Sales Tax	47,140,406	28,565,641	18,574,765	60.6%	43,600,094	26,759,979	1,805,661	6.7%	24,055,749	4,509,891	18.7%	52,324,203
Business and occupation Fees	9,640,987	5,673,708	3,967,279	58.8%	9,269,050	5,085,468	588,240	11.6%	4,820,494	853,214	17.7%	10,201,834
Taxes (PILOT)	5,905,216	2,952,608	2,952,608	50.0%	5,625,185	2,812,592	140,016	5.0%	2,952,608	(0)	0.0%	5,905,216
Business and occupation Fees (Enterprise Funds)	5,500,000	2,669,688	2,830,312	48.5%	4,907,565	2,539,835	129,853	5.1%	2,750,000	(80,312)	-2.9%	5,628,037
Other	4,371,442	1,646,628	2,724,814	37.7%	2,544,795	1,440,571	206,057	14.3%	2,185,721	(539,093)	-24.7%	2,499,635
Intergovernmental	2,744,899	2,290,109	454,790	83.4%	2,541,693	1,529,882	760,227	49.7%	1,372,450	917,659	66.9%	3,274,726
Licenses and Permits	2,729,917	1,364,190	1,365,727	50.0%	2,378,833	1,130,877	233,313	20.6%	1,364,959	(769)	-0.1%	1,379,998
Charges for Services	1,950,223	760,816	1,189,407	39.0%	1,703,920	638,021	122,796	19.2%	975,112	(214,295)	-22.0%	771,802
Fines	1,492,426	784,373	708,053	52.6%	1,492,425	722,644	61,729	8.5%	746,213	38,160	5.1%	1,458,465
Interest on Investments	1,245,000	5,425,011	(4,180,011)	435.7%	122,000	234,187	5,190,824	2216.5%	622,500	4,802,511	771.5%	5,799,496
Net Merchandise Sale	294,300	205,883	88,417	70.0%	117,766	177,973	27,910	15.7%	147,150	58,733	39.9%	206,712
Contributions	704,500	319,100	385,400	45.3%	75,616	318,669	431	0.1%	352,250	(33,150)	-9.4%	507,132
Operating Total	161,388,900	128,308,648	33,080,252	79.5%	148,129,776	114,126,287	14,182,361	12.4%	117,482,355	10,826,293	9.2%	167,519,628
Non-Operating												
Interdepartmental Billing	3,478,064	1,614,323	1,863,741	46.4%	3,239,002	1,649,992	(35,669)	-2.2%	1,739,032	(124,709)	-7.2%	2,825,148
Indirect - Cost Allocation Overhead	10,223,730	5,081,866	5,141,864	49.7%	9,879,790	4,819,044	262,821	5.5%	5,111,865	(29,999)	-0.6%	10,223,730
Transfers In	50,000	25,000	25,000	50.0%	3,530,000	3,491,699	(3,466,699)	-99.3%	25,000	0	0.0%	50,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	13,751,794	6,721,189	7,030,605	48.9%	16,648,792	9,960,736	(3,239,547)	-32.5%	6,875,897	(154,708)	-2.3%	13,098,878
Revenues Total	175,140,694	135,029,836	40,110,858	77.1%	164,778,568	124,087,023	10,942,813	8.8%	124,358,252	10,671,584	8.6%	180,618,506
Expenses												
Operating												
Salaries and Wages	81,009,882	38,498,739	42,511,143	47.5%	75,520,324	35,972,071	2,526,667	7.0%	42,062,823	(3,564,085)	-8.5%	74,802,265
Employee Benefits	29,878,529	13,292,853	16,585,676	44.5%	27,534,300	12,614,007	678,847	5.4%	15,354,174	(2,061,321)	-13.4%	27,474,446
Maintenance	8,363,794	4,113,314	4,250,480	49.2%	11,009,985	4,734,412	(621,098)	-13.1%	4,181,897	(68,583)	-1.6%	6,352,195
Purchased Professional Technical Services	15,863,507	8,904,418	6,959,089	56.1%	10,755,645	3,814,628	5,089,791	133.4%	7,931,754	972,665	12.3%	14,021,448
Supplies	10,009,433	5,633,114	4,376,319	56.3%	7,939,752	3,400,302	2,232,813	65.7%	5,004,717	628,398	12.6%	9,261,490
Other Purchased Services	4,456,253	2,395,342	2,060,911	53.8%	4,968,146	2,382,791	12,551	0.5%	2,228,127	167,215	7.5%	4,651,938
Contracts with Others	4,370,777	2,344,930	2,025,847	53.7%	3,467,848	1,333,369	1,011,561	75.9%	2,185,388	159,542	7.3%	4,341,777
Purchased Property Services	1,652,498	770,205	882,293	46.6%	1,352,119	596,341	173,864	29.2%	826,249	(56,044)	-6.8%	1,547,316
Other	975,945	519,806	456,139	53.3%	864,665	425,823	93,983	22.1%	487,972	31,833	6.5%	842,402
Operating Total	156,580,618	76,472,721	80,107,897	48.8%	143,412,784	65,273,743	11,198,978	17.2%	80,263,101	(3,790,380)	-4.7%	143,295,279
Non-Operating												
Transfers Out	13,777,646	9,228,343	4,549,303	67.0%	10,566,436	6,391,440	2,836,903	44.4%	6,888,823	2,339,520	34.0%	13,779,077
Transfers Out - Cash CIP	16,786,773	12,975,819	3,810,954	77.3%	19,800,000	19,800,000	(6,824,181)	-34.5%	8,393,386	4,582,433	54.6%	16,786,773
Capital Expenditures	3,135,189	3,098,987	36,202	98.8%	5,709,408	346,301	2,752,687	794.9%	1,567,594	1,531,393	97.7%	4,194,733
Interdepartmental Billing	2,324	167	2,158	7.2%	333	167	-	0.0%	1,162	(996)	-85.7%	167
Indirect - Cost Allocation Overhead	199,175	82,284	116,891	41.3%	136,671	-	82,284	0.0%	99,588	(17,304)	-17.4%	199,175
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	(177)	177	-100.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	33,901,107	25,385,599	8,515,507	74.9%	36,212,848	26,537,730	(1,152,131)	-4.3%	16,950,553	8,435,046	49.8%	34,959,924
Expenses Total	190,481,725	101,858,320	88,623,404	53.5%	179,625,633	91,811,473	10,046,847	10.9%	97,213,654	4,644,666	4.8%	178,255,203
Revenues Over/(Under) Expenses	(15,341,031)	33,171,516	(48,512,546)		(14,847,065)	32,275,550	895,966		27,144,598	6,026,918		2,363,303



Revenues for the General Fund are budgeted at \$175.1M for the 2023 fiscal year. The city has collected \$135.0M through the period. This is an increase of \$10.9M compared to the same period last year. Property tax revenues increased by \$4.9M from this time last year. Sales tax increased \$1.8M over the prior year.

Operating revenues for the period totaled \$128.3M, which is an increase of \$14.2M through the same period last year. Property Tax is the largest source of revenue for the City. The City has budgeted \$77.7M for the fiscal year, this is increase from last year's budget of \$73.8M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$75.7M, or 97.4% of the budget through the period.

The second largest source is sales tax. The city has budgeted \$47.1M, an increase from the \$43.6M budgeted for the previous year. The city has collected \$28.6M through the period. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows the average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers. Over the last few months, Sales tax revenues have continued to demonstrate growth although volatility has increased and growth rates on a year over year basis may not always exceed year over year growth in inflation. For example, January receipts (November Sales) increased by 0.42% over the prior year whereas year over year inflation came in at 6.3% a net real decline of 5.93%. Then in February (December Sales), sales tax revenue increased by 12.23% whereas inflation came in at about 6% year over year resulting in a real increase of 6.25%. This is something that the budget team will continue to monitor monthly and shows that real consumption may be starting to lag.



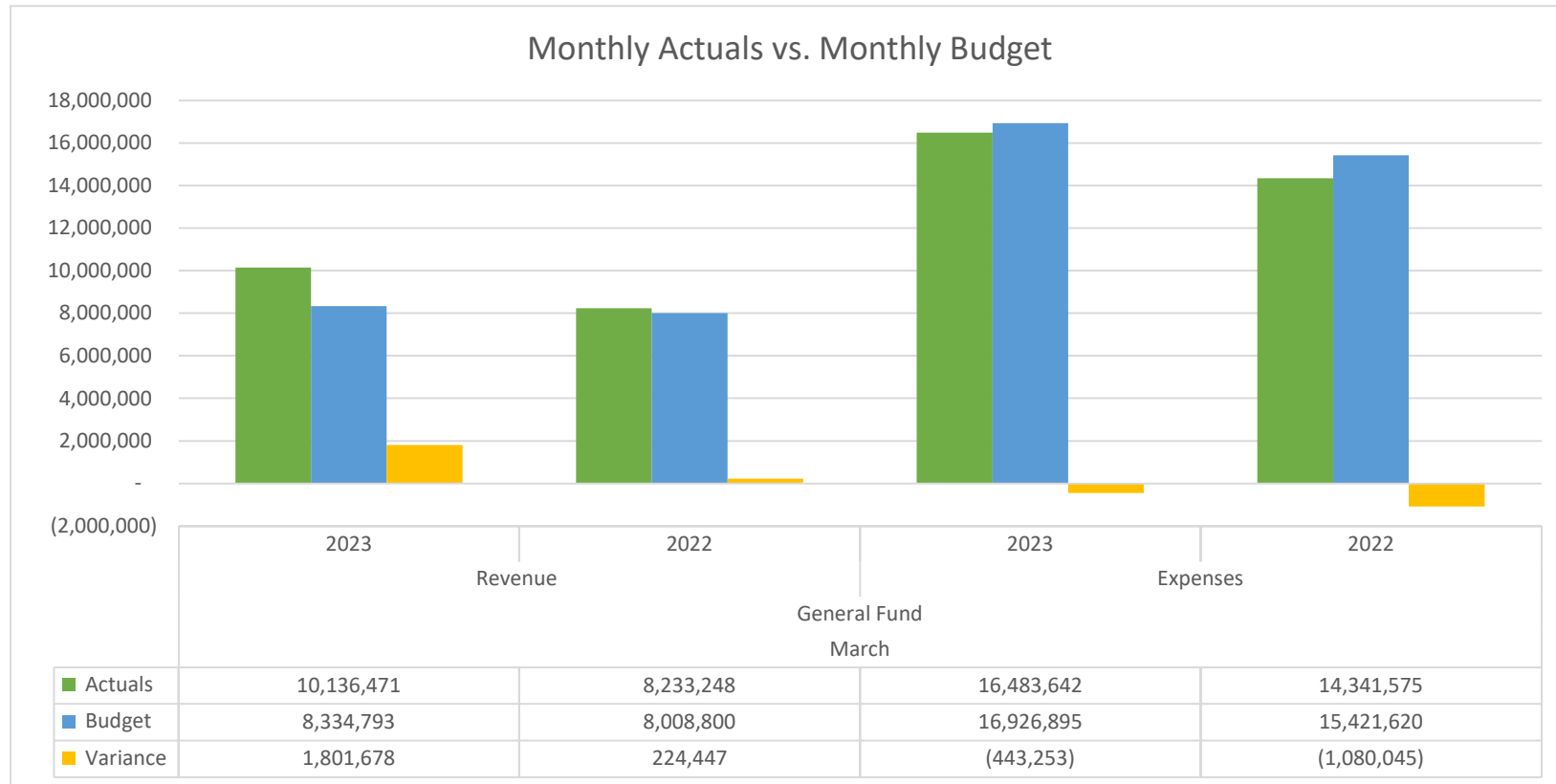
Property taxes and sales tax collection account for about 77% of budgeted operating revenues.

Expenses for the General Fund are budgeted at \$190.5M for the 2023 fiscal year. Through the period, the fund has spent and encumbered \$101.9M which is a \$10.0M increase compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures.



The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$38.5M, which is an increase of about \$2.5M compared to last year. This is a result of increased wages for employees across the city. This category is under the monthly year to date budgeted amount of \$42.1M by \$3.6M or 8.5% due to vacant positions across the fund.
- Employee Benefits totaled \$13.3M which is an increase of \$679K compared to last year. This category is under the monthly year to date budgeted amount of \$15.4M by \$2.1M or 13.4% due to vacant positions across the fund. Health benefits are budgeted at a flat rate and paid only when a position is filled.
- Purchased Professional Technical Services, the third largest expense, totaled \$8.9M, which is an increase of \$5.1M compared to last year. This category is over the monthly year to date budgeted amount of \$7.9M by \$973K or 12.3% due to encumbering funds for contractual services. Services include Mowing, Temp Services, and Mental Health Services.



Water Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	58,412,906	25,972,487	32,440,419	44.5%	53,719,175	24,856,445	1,116,043	4.5%	29,206,453	(3,233,966)	-11.1%	58,339,544
Other	456,410	255,329	201,081	55.9%	456,410	332,232	(76,903)	-23.1%	228,205	27,124	11.9%	608,601
Interest on Investments	450,000	1,730,090	(1,280,090)	384.5%	60,000	81,703	1,648,387	2017.5%	225,000	1,505,090	668.9%	1,870,334
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	23,745	(23,745)	0.0%	-	-	23,745	0.0%	-	23,745	0.0%	23,745
Operating Total	59,319,316	27,981,651	31,337,665	47.2%	54,235,585	25,270,379	2,711,271	10.7%	29,659,658	(1,678,007)	-5.7%	60,842,224
Non-Operating												
Interdepartmental Billing	3,350,751	1,489,031	1,861,720	44.4%	2,909,143	1,454,573	34,458	2.4%	1,675,376	(186,344)	-11.1%	2,801,495
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers In	-	-	-	0.0%	145,042	72,521	(72,521)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,350,751	1,489,031	1,861,720	44.4%	3,054,185	1,527,094	(38,063)	-2.5%	1,675,376	(186,344)	-11.1%	2,801,495
Revenues Total	62,670,067	29,470,682	33,199,385	47.0%	57,289,770	26,797,474	2,673,208	10.0%	31,335,034	(1,864,351)	-5.9%	63,643,719
Expenses												
Operating												
Salaries and Wages	7,059,979	3,374,046	3,685,933	47.8%	6,252,181	2,680,693	693,353	25.9%	3,665,758	(291,712)	-8.0%	6,289,119
Supplies	6,746,029	4,973,505	1,772,524	73.7%	5,011,125	2,149,754	2,823,751	131.4%	3,373,015	1,600,491	47.4%	6,645,993
Maintenance	5,836,953	3,062,594	2,774,359	52.5%	4,089,501	1,695,733	1,366,861	80.6%	2,918,476	144,117	4.9%	4,649,202
Employee Benefits	2,827,331	1,271,070	1,556,261	45.0%	2,478,358	1,050,082	220,988	21.0%	1,448,859	(177,789)	-12.3%	2,608,535
Purchased Professional Technical Services	2,779,360	1,984,093	795,267	71.4%	2,809,418	969,106	1,014,987	104.7%	1,389,680	594,413	42.8%	2,650,513
Other Purchased Services	1,672,502	1,022,999	649,503	61.2%	1,706,106	914,137	108,862	11.9%	836,251	186,748	22.3%	1,177,213
Other	625,000	311,030	313,970	49.8%	725,000	307,583	3,447	1.1%	312,500	(1,470)	-0.5%	625,000
Purchased Property Services	207,937	147,627	60,310	71.0%	174,907	76,271	71,357	93.6%	103,969	43,659	42.0%	163,413
Contracts with Others	8,400	8,400	-	100.0%	7,123	3,562	4,839	135.9%	4,200	4,200	100.0%	8,400
Operating Total	27,763,491	16,155,364	11,608,127	58.2%	23,253,720	9,846,921	6,308,443	64.1%	14,052,707	2,102,656	15.0%	24,817,389
Non-Operating												
Transfers Out - Debt Service	20,803,130	17,233,383	3,569,747	82.8%	20,132,526	16,721,842	511,541	3.1%	10,401,565	6,831,818	65.7%	20,803,130
Taxes (PILOT)	4,106,963	2,053,482	2,053,481	50.0%	3,964,917	1,982,459	71,023	3.6%	2,053,482	0	0.0%	4,106,963
Capital Expenditures	3,107,442	2,878,096	229,346	92.6%	5,578,234	4,439,071	(1,560,975)	-35.2%	1,553,721	1,324,375	85.2%	3,164,241
Indirect - Cost Allocation Overhead	3,062,524	1,531,262	1,531,262	50.0%	2,941,255	1,470,627	60,635	4.1%	1,531,262	(0)	0.0%	3,062,524
Transfers Out - Cash CIP	2,500,000	2,500,000	-	100.0%	1,500,000	1,500,000	1,000,000	66.7%	1,250,000	1,250,000	100.0%	2,500,000
Business and occupation Fees (Enterprise Funds)	2,149,036	1,074,518	1,074,518	50.0%	2,148,767	1,074,384	134	0.0%	1,074,518	(0)	0.0%	2,149,036
Interdepartmental Billing	552,522	250,000	302,522	45.2%	571,200	269,925	(19,925)	-7.4%	276,261	(26,261)	-9.5%	483,396
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Other	-	-	-	0.0%	55,414	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	36,281,617	27,520,740	8,760,877	75.9%	36,892,313	27,458,307	62,433	0.2%	18,140,808	9,379,932	51.7%	36,269,290
Expenses Total	64,045,107	43,676,104	20,369,004	68.2%	60,146,033	37,305,228	6,370,876	17.1%	32,193,516	11,482,588	35.7%	61,086,679
Revenues Over/(Under) Expenses	(1,375,040)	(14,205,422)	12,830,381		(2,856,263)	(10,507,754)	(3,697,668)		(858,482)	(13,346,939)		2,557,040



Revenues for the Water fund are budgeted at \$62.7M for the 2023 fiscal year. The city has collected \$29.5M through the period. This is an increase of \$2.7M compared to the same period last year. Actual revenues for the period are under the monthly budgeted amount of \$31.3M by \$1.9M or 5.9%.

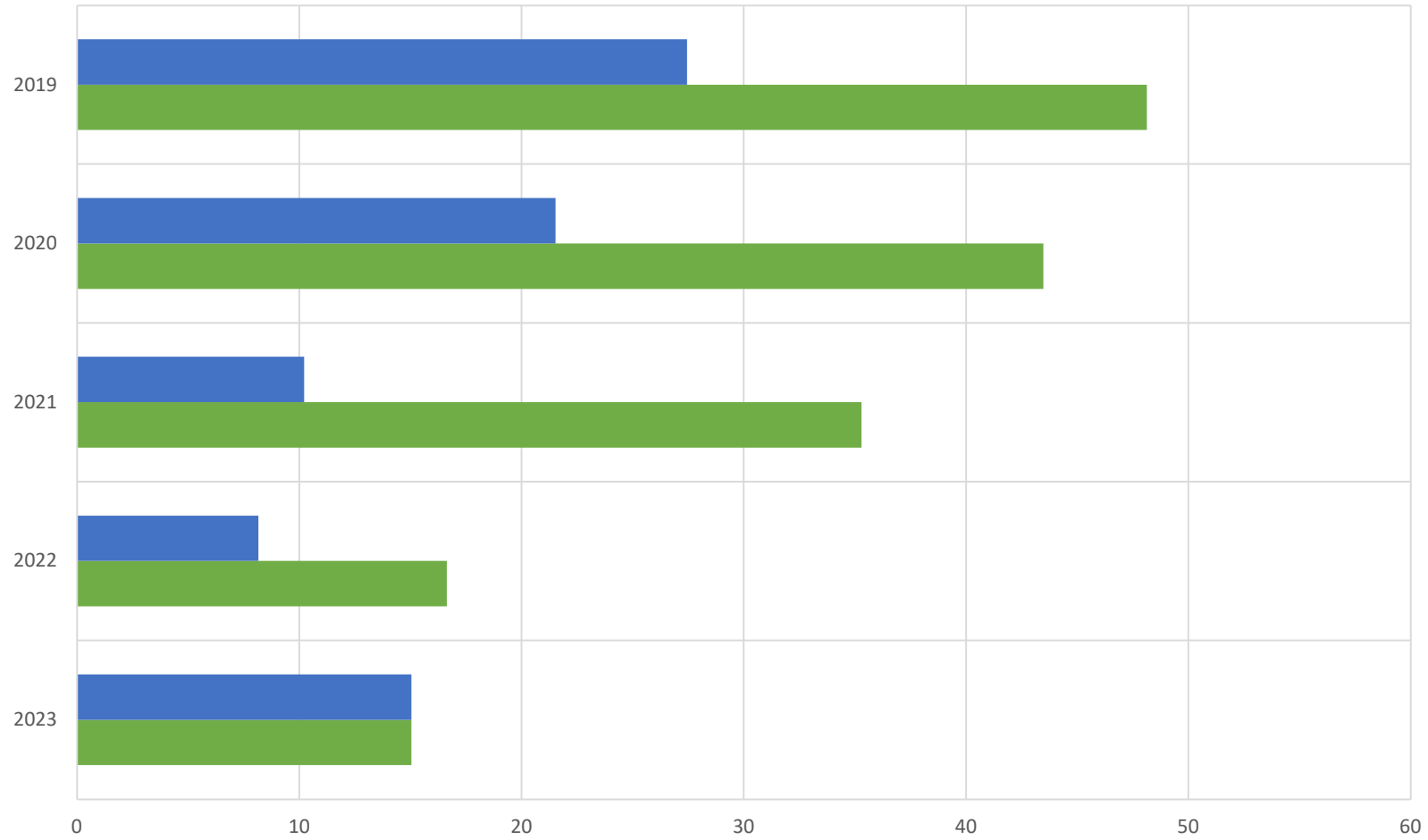
Expenses for the Water fund are budgeted at about \$64.0M for the 2023 fiscal year. Actual expenses total \$43.7M, through the period. This is higher than the monthly budgeted amount of \$32.2M by \$11.5M or 35.7%. This is primary due to supplies, capital expenditures, and transfers out.

Through the period the Water fund has spent \$43.7M, an increase of \$6.4M compared to last year. This is related to supplies which increased \$2.9M this fiscal year compared to FY22 primarily related to encumbering funds on purchase orders for chemicals totaling \$2.6M and transfers out. The three largest operational expenses were:

- Supplies totaled \$5.0M, an increase of \$2.8M over the same period last year. This is primarily due to encumbrances and increases in chemical costs. This category is over the year-to-date monthly budgeted amount of \$3.4M by \$1.6M or 47.4%.
- Salaries and Wages totaled \$3.4M, an increase of \$693K over the same period last year. This is primarily due to increased personnel costs. This category is under the year-to-date monthly budgeted amount of \$3.7M by \$291K or 8.0%.
- Maintenance totaled \$3.1M, an increase of \$1.4M over the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.9M by \$144K or 4.9%.



Rain Fall Total

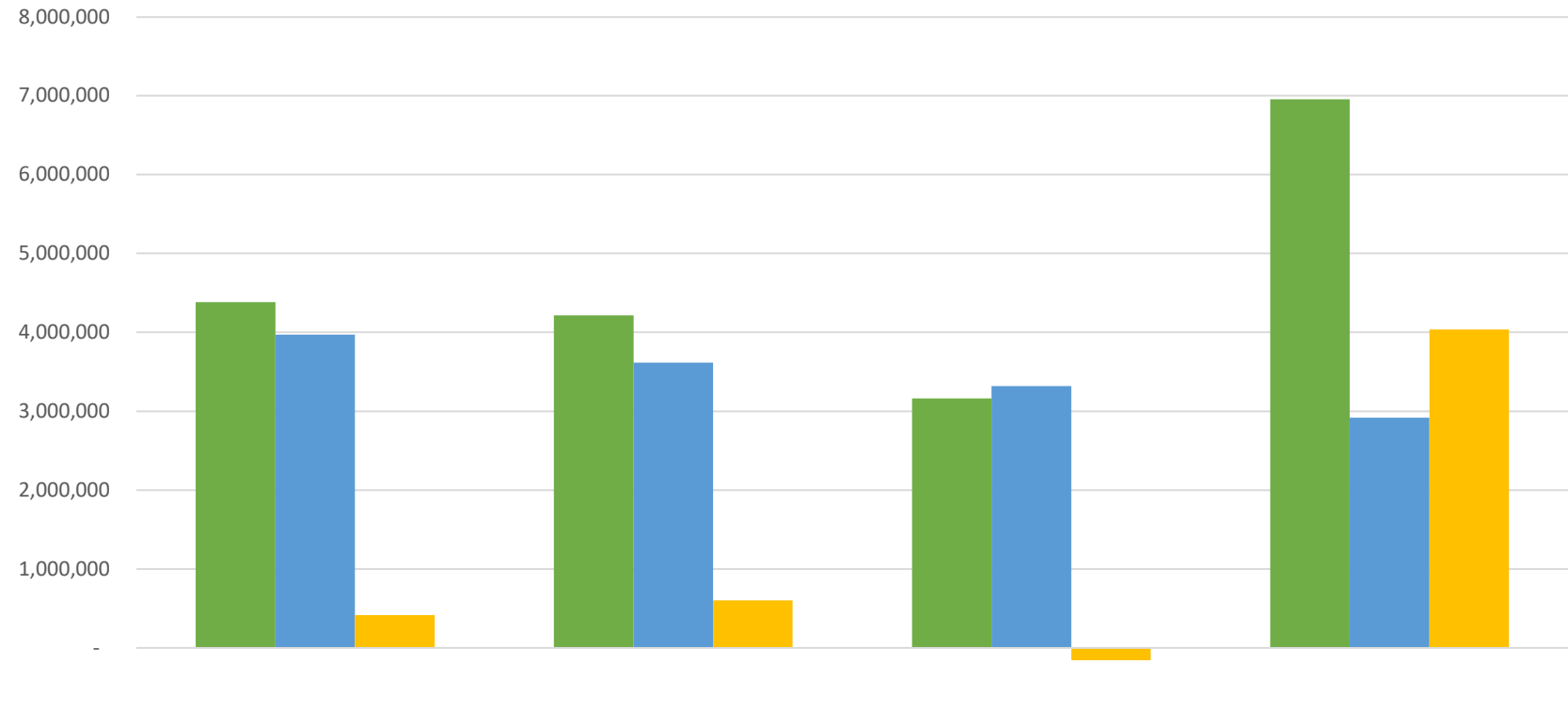


	2023	2022	2021	2020	2019
■ YTD	15.05	8.16	10.22	21.53	27.45
■ Total	15.05	16.64	35.3	43.48	48.14

■ YTD ■ Total



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	4,385,102	4,216,720	3,162,502	6,956,120
■ Budget	3,970,373	3,615,086	3,320,562	2,919,204
■ Variance	414,729	601,634	(158,059)	4,036,916



Wastewater Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	40,668,353	20,501,710	20,166,643	50.4%	38,090,137	20,177,825	323,884	1.6%	20,334,177	167,533	0.8%	43,100,931
Interest on Investments	290,000	1,060,152	(770,152)	365.6%	46,000	58,757	1,001,396	1704.3%	145,000	915,152	631.1%	1,083,236
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Other	-	5,000	(5,000)	0.0%	-	-	5,000	0.0%	-	5,000	0.0%	5,000
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	40,958,353	21,566,862	19,391,491	52.7%	38,136,137	20,236,582	1,330,280	6.6%	20,479,177	1,087,685	5.3%	44,189,167
Non-Operating												
Transfers In	369,994	184,997	184,997	50.0%	442,937	221,468	(36,471)	-16.5%	184,997	(0)	0.0%	369,994
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	369,994	184,997	184,997	50.0%	442,937	221,468	(36,471)	-16.5%	184,997	(0)	0.0%	369,994
Revenues Total	41,328,347	21,751,859	19,576,488	52.6%	38,579,074	20,458,050	1,293,809	6.3%	20,664,174	1,087,685	5.3%	44,559,161
Expenses												
Operating												
Other	12,344,757	5,778,188	6,566,569	46.8%	10,095,572	3,675,860	2,102,328	57.2%	6,172,379	(394,190)	-6.4%	12,344,763
Salaries and Wages	3,155,792	1,437,418	1,718,374	45.5%	2,560,474	1,175,003	262,415	22.3%	1,638,584	(201,167)	-12.3%	2,686,222
Maintenance	2,172,137	1,072,250	1,099,887	49.4%	1,983,471	818,640	253,610	31.0%	1,086,069	(13,819)	-1.3%	1,448,153
Purchased Professional Technical Services	1,340,779	782,945	557,834	58.4%	1,257,504	458,373	324,573	70.8%	670,390	112,556	16.8%	1,292,938
Employee Benefits	1,273,605	528,623	744,982	41.5%	1,053,496	452,305	76,318	16.9%	653,372	(124,749)	-19.1%	1,101,176
Supplies	812,106	415,241	396,864	51.1%	565,675	224,080	191,161	85.3%	406,053	9,188	2.3%	762,816
Other Purchased Services	273,427	192,930	80,497	70.6%	203,369	129,806	63,125	48.6%	136,714	56,217	41.1%	249,136
Purchased Property Services	17,129	9,583	7,546	55.9%	23,970	7,732	1,851	23.9%	8,565	1,018	11.9%	17,261
Operating Total	21,389,732	10,217,178	11,172,554	47.8%	17,743,532	6,941,799	3,275,380	47.2%	10,772,124	(554,945)	-5.2%	19,902,464
Non-Operating												
Transfers Out - Debt Service	13,825,455	11,282,298	2,543,157	81.6%	13,975,474	11,327,927	(45,628)	-0.4%	6,912,728	4,369,571	63.2%	13,825,455
Interdepartmental Billing	2,556,130	1,154,216	1,401,914	45.2%	2,286,403	1,143,201	11,015	1.0%	1,278,065	(123,849)	-9.7%	2,295,582
Business and occupation Fees (Enterprise Funds)	1,626,734	813,367	813,367	50.0%	1,523,605	761,802	51,565	6.8%	813,367	0	0.0%	1,626,734
Indirect - Cost Allocation Overhead	1,334,550	667,275	667,275	50.0%	1,203,547	601,773	65,502	10.9%	667,275	-	0.0%	1,334,550
Capital Expenditures	1,302,651	789,018	513,633	60.6%	977,577	150,224	638,795	425.2%	651,326	137,693	21.1%	1,302,651
Taxes (PILOT)	1,275,286	637,643	637,643	50.0%	1,145,758	572,879	64,764	11.3%	637,643	(0)	0.0%	1,275,286
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	500,000	500,000	100.0%	1,000,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,920,806	16,343,818	6,576,988	71.3%	22,112,364	15,557,807	786,011	5.1%	11,460,403	4,883,415	42.6%	22,660,258
Expenses Total	44,310,538	26,560,997	17,749,542	59.9%	39,855,896	22,499,606	4,061,391	18.1%	22,232,527	4,328,470	19.5%	42,562,722
Revenues Over/(Under) Expenses	(2,982,191)	(4,809,138)	1,826,947		(1,276,822)	(2,041,556)	(2,767,582)		(1,568,353)	(3,240,785)		1,996,439



Revenues for the Wastewater fund are budgeted at \$41.3M for the 2023 fiscal year. This is an increase from \$38.6M from the previous fiscal year. The city has collected \$21.8M through the period. This is an increase of \$1.3M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$20.7M by \$1.1M or 5.3%.

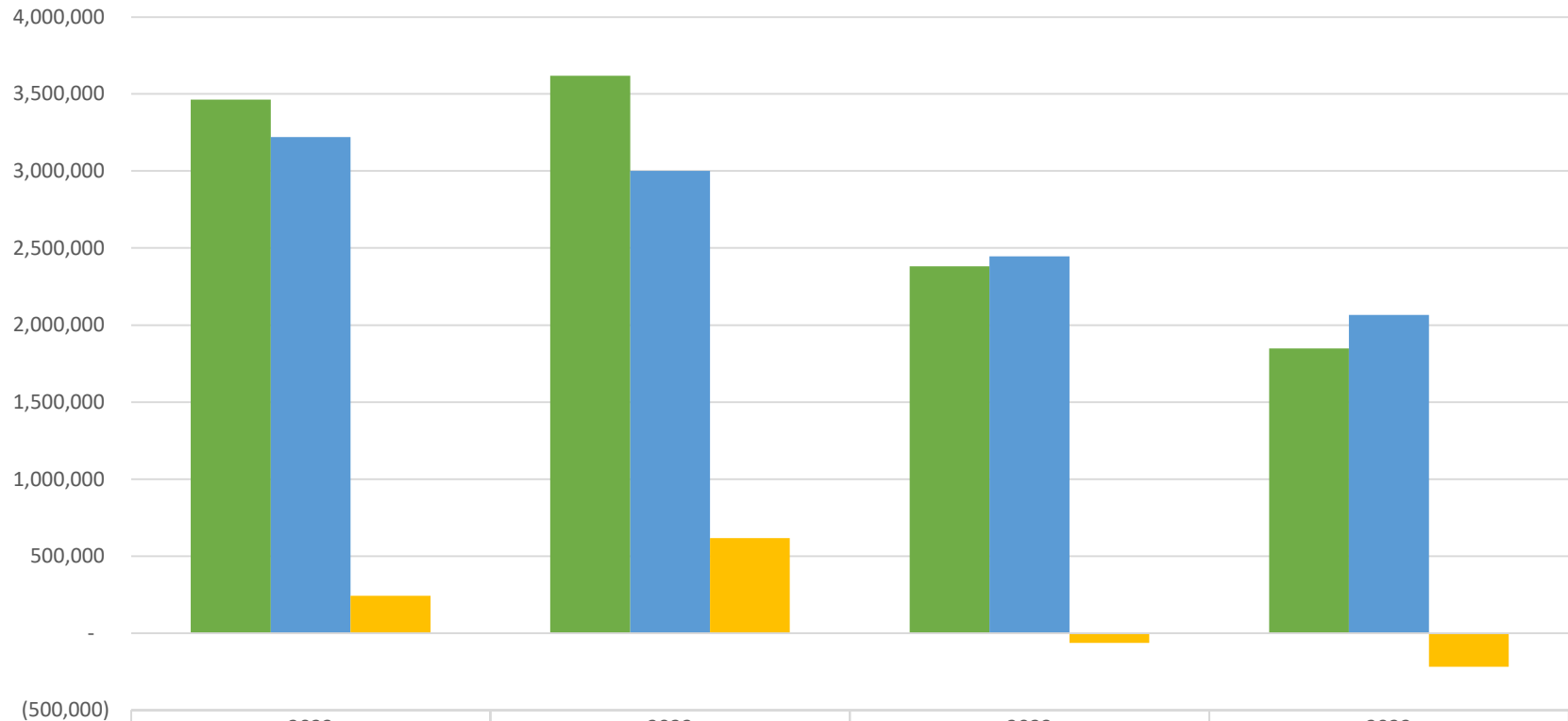
Expenses for the Wastewater fund are budgeted at nearly \$44.3M for the 2023 fiscal year, this is an increase from \$39.9M for the 2022 fiscal year. Through the period, the fund has spent \$26.6M, a variance of \$4.1M from the same period in fiscal year 2022. Actual expenses for the period are over the monthly budgeted amount of \$22.2M by \$4.3M or 19.5%.

The three largest operational expenses for the period were:

- Maintenance totaled \$1.1M, an increase of \$254K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.1M by \$14K or 1.3%.
- Other, payments to WMARSS, totaled \$5.8M, an increase of \$2.1M compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$6.2M by \$394K or 6.4%. The increase is the result of increased flows in FY23 compared to FY22 as a result of a wetter year.
- Salaries and Wages totaled \$1.4M, an increase of \$262K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.6M by \$201K or 12.3% due to vacancies across the fund.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	3,462,630	3,618,101	2,381,759	1,848,686
■ Budget	3,219,618	3,001,449	2,444,947	2,066,177
■ Variance	243,012	616,652	(63,188)	(217,491)

Wastewater Fund
March



WMARSS Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	14,870,841	7,941,842	6,928,999	53.4%	13,556,859	6,031,839	1,910,003	31.7%	7,435,421	506,422	6.8%	13,711,919
Interest on Investments	110,000	413,104	(303,104)	375.5%	3,000	13,309	399,795	3003.9%	55,000	358,104	651.1%	432,654
Intergovernmental	-	20,777	(20,777)	0.0%	-	-	20,777	0.0%	-	20,777	0.0%	20,777
Other	19,000	7,975	11,025	42.0%	14,500	4,500	3,475	77.2%	9,500	(1,525)	-16.1%	21,011
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	14,999,841	8,383,698	6,616,143	55.9%	13,574,359	6,049,648	2,334,050	38.6%	7,499,921	883,778	11.8%	14,186,361
Non-Operating												
Transfers In	-	-	-	0.0%	160,452	80,226	(80,226)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	160,452	80,226	(80,226)	-100.0%	-	-	0.0%	-
Revenues Total	14,999,841	8,383,698	6,616,143	55.9%	13,734,811	6,129,874	2,253,824	36.8%	7,499,921	883,778	11.8%	14,186,361
Expenses												
Operating												
Supplies	3,212,142	2,325,403	886,740	72.4%	2,663,235	1,214,474	1,110,928	91.5%	1,606,071	719,331	44.8%	3,126,841
Maintenance	2,218,187	1,257,387	960,800	56.7%	2,083,990	742,499	514,887	69.3%	1,109,093	148,293	13.4%	1,433,697
Purchased Professional Technical Services	1,274,375	983,215	291,160	77.2%	1,132,006	465,822	517,392	111.1%	637,187	346,027	54.3%	1,035,717
Salaries and Wages	1,940,100	820,807	1,119,293	42.3%	1,854,021	815,241	5,566	0.7%	1,007,360	(186,553)	-18.5%	1,622,480
Employee Benefits	796,847	305,266	491,581	38.3%	699,020	303,150	2,116	0.7%	408,541	(103,275)	-25.3%	693,689
Other Purchased Services	291,053	216,823	74,231	74.5%	259,427	196,663	20,160	10.3%	145,527	71,296	49.0%	277,959
Purchased Property Services	92,450	39,370	53,080	42.6%	74,815	47,936	(8,566)	-17.9%	46,225	(6,855)	-14.8%	74,141
Other	-	-	-	-	-	-	-	0.0%	-	-	0.0%	-
Operating Total	9,825,154	5,948,269	3,876,884	60.5%	8,766,515	3,785,786	2,162,483	57.1%	4,960,004	988,265	19.9%	8,264,525
Non-Operating												
Transfers Out - Debt Service	2,082,147	1,611,370	470,777	77.4%	1,487,004	1,180,819	430,551	36.5%	1,041,074	570,296	54.8%	2,082,147
Capital Expenditures	1,950,864	902,137	1,048,726	46.2%	1,978,128	20,731	881,406	4251.6%	975,432	(73,294)	-7.5%	1,950,864
Indirect - Cost Allocation Overhead	802,213	401,106	401,107	50.0%	825,329	412,665	(11,558)	-2.8%	401,107	(0)	0.0%	802,213
Transfers Out	369,994	184,997	184,997	50.0%	369,994	184,997	-	0.0%	184,997	(0)	0.0%	369,994
Interdepartmental Billing	17,007	111	16,896	0.7%	223	111	-	0.0%	8,504	(8,392)	-98.7%	223
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	5,222,225	3,099,722	2,122,503	59.4%	4,660,678	1,799,323	1,300,399	72.3%	2,611,112	488,610	18.7%	5,205,441
Expenses Total	15,047,378	9,047,991	5,999,387	60.1%	13,427,192	5,585,109	3,462,883	62.0%	7,571,117	1,476,875	19.5%	13,469,966
Revenues Over/(Under) Expenses	(47,537)	(664,293)	616,755		307,619	544,766	(1,209,059)		(71,196)	(593,097)		716,395



Revenues for the WMARSS Fund are budgeted at \$15.0M for the 2023 fiscal year. This is an increase from the \$13.7M for the previous fiscal year. The city has collected \$8.4M through the period. This is an increase of \$2.3M compared to the same period last year. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$7.5M by \$884K or 11.8%.

Expenses for the WMARSS fund are budgeted at \$15.0M for the 2023 fiscal year, this is an increase from the \$13.4M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$9.0M, which represents an increase of \$3.5M from last year. Actual expenses for the period are over the monthly budgeted amount of \$7.6M by \$1.5M or 19.5%. The large variance is primarily due to encumbered supplies, transfers out and professional services.

The three largest operational expenses for the period were:

- Supplies which totaled, \$2.3M, an increase of \$1.1M compared to the same period last year. The year-over-year increase is primarily a result of increased supply costs and encumbrances. This category is over the year-to-date monthly budgeted amount of \$1.6M by \$719K or 44.8%.
- Purchased professional technical services which totaled \$983K, an increase of \$517K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$637K by \$346K or 54.3%.
- Maintenance, which totaled \$1.3M, an increase of \$515K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.1M by \$148K or 13.4% This increase is primarily due to encumbrances.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
Actuals	1,396,942	978,298	947,145	786,406
Budget	1,242,602	1,137,009	932,899	1,073,083
Variance	154,340	(158,711)	14,246	(286,678)

WMARSS
March



Solid Waste Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	26,841,751	15,652,930	11,188,821	58.3%	22,586,177	12,528,793	3,124,137	24.9%	13,420,876	2,232,054	16.6%	30,053,539
Interest on Investments	145,000	622,171	(477,171)	429.1%	18,000	27,531	594,640	2159.9%	72,500	549,671	758.2%	666,572
Other	157,885	78,988	78,897	50.0%	58,355	45,927	33,061	72.0%	78,943	46	0.1%	181,110
Intergovernmental	20,000	-	20,000	0.0%	-	-	-	0.0%	10,000	(10,000)	-100.0%	-
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	27,441	-	-	0.0%	13,721	(13,721)	-100.0%	35,266
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	27,192,077	16,354,089	10,837,988	60.1%	22,689,973	12,602,251	3,751,838	29.8%	13,596,039	2,758,051	20.3%	30,936,486
Non-Operating												
Transfers In	-	-	-	0.0%	96,930	48,465	(48,465)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	96,930	48,465	(48,465)	-100.0%	-	-	0.0%	-
Revenues Total	27,192,077	16,354,089	10,837,988	60.1%	22,786,903	12,650,716	3,703,373	29.3%	13,596,039	2,758,051	20.3%	30,936,486
Expenses												
Operating												
Salaries and Wages	6,043,008	2,925,123	3,117,885	48.4%	4,865,611	2,246,747	678,376	30.2%	3,137,716	(212,593)	-6.8%	5,386,086
Purchased Professional Technical Services	4,359,396	2,635,772	1,723,625	60.5%	3,752,609	1,201,711	1,434,061	119.3%	2,179,698	456,074	20.9%	3,249,957
Maintenance	3,314,522	1,648,496	1,666,027	49.7%	2,654,470	1,556,678	91,817	5.9%	1,657,261	(8,765)	-0.5%	3,028,472
Supplies	3,155,571	1,624,015	1,531,556	51.5%	2,592,985	1,288,427	335,588	26.0%	1,577,786	46,229	2.9%	3,034,487
Employee Benefits	2,567,610	1,185,562	1,382,048	46.2%	1,966,119	958,040	227,522	23.7%	1,317,655	(132,093)	-10.0%	2,382,062
Other Purchased Services	521,795	462,531	59,264	88.6%	211,485	140,135	322,396	230.1%	260,898	201,633	77.3%	502,693
Contracts with Others	72,069	75,600	(3,531)	104.9%	62,669	31,335	44,266	141.3%	36,035	39,566	109.8%	75,600
Other	401,000	21,805	379,195	5.4%	387,000	17,533	4,273	24.4%	200,500	(178,695)	-89.1%	401,000
Purchased Property Services	35,383	13,333	22,050	37.7%	41,924	12,300	1,033	8.4%	17,692	(4,358)	-24.6%	28,642
Operating Total	20,470,355	10,592,237	9,878,118	51.7%	16,534,873	7,452,905	3,139,332	42.1%	10,385,240	206,998	2.0%	18,088,999
Non-Operating												
Transfers Out - Debt Service	2,266,131	2,079,314	186,817	91.8%	1,425,006	1,322,140	757,174	57.3%	1,133,066	946,248	83.5%	2,266,131
Indirect - Cost Allocation Overhead	1,931,104	965,552	965,552	50.0%	1,827,657	913,829	51,723	5.7%	965,552	(0)	0.0%	1,931,104
Interdepartmental Billing	1,430,380	629,896	800,484	44.0%	1,317,987	629,897	(0)	0.0%	715,190	(85,294)	-11.9%	1,259,793
Business and occupation Fees (Enterprise Funds)	1,073,670	536,835	536,835	50.0%	903,447	451,724	85,112	18.8%	536,835	-	0.0%	1,073,670
Capital Expenditures	304,097	494,268	(190,171)	162.5%	204,815	-	494,268	0.0%	152,049	342,220	225.1%	494,457
Taxes (PILOT)	522,967	261,483	261,484	50.0%	514,510	257,255	4,229	1.6%	261,484	(0)	0.0%	522,967
Transfers Out - Cash CIP	232,000	232,000	-	100.0%	-	-	232,000	0.0%	116,000	116,000	100.0%	232,000
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	7,760,349	5,199,349	2,561,000	67.0%	6,193,422	3,574,843	1,624,506	45.4%	3,880,175	1,319,175	34.0%	7,780,122
Expenses Total	28,230,704	15,791,587	12,439,118	55.9%	22,728,295	11,027,749	4,763,838	43.2%	14,265,414	1,526,172	10.7%	25,869,121
Revenues Over/(Under) Expenses	(1,038,627)	562,503	(1,601,130)		58,608	1,622,967	(1,060,464)		(669,376)	1,231,878		5,067,365



Revenues for the Solid Waste fund are budgeted at \$27.2M for the 2023 fiscal year. This is an increase from the \$22.8M from the previous fiscal year. The city has collected \$16.4M in revenues through the period. This is an increase of \$3.7M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$13.6M by \$2.8M or 20.3%.

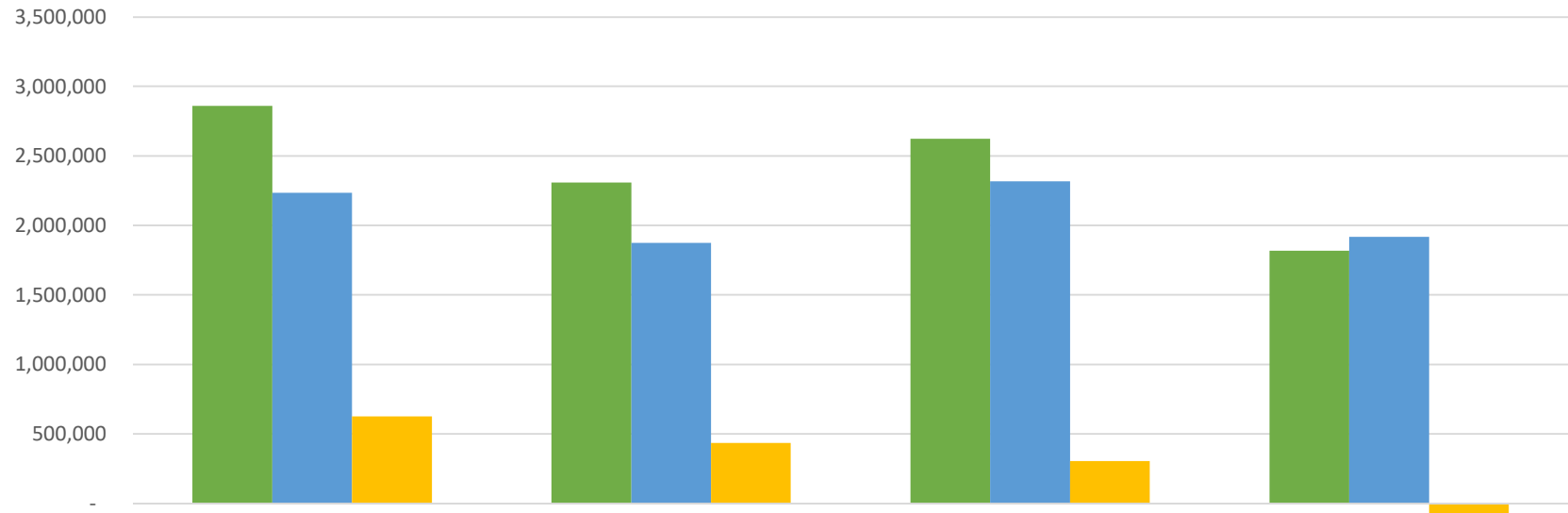
Expenses for the Solid Waste fund are budgeted at \$28.2M for the 2023 fiscal year, this is an increase from the \$22.7M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$15.8M, which represents an increase of \$4.8M from last year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$14.3M by \$1.5M or 10.7%. This is mostly due to encumbrances and transfers out.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$2.6M, an increase of \$1.4M compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.2M by \$456K or 20.9%. Encumbrances are contributing to the large variance.
- Salaries and Wages totaled \$2.9M, an increase of \$678K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.1M by \$213K or 6.8% due to vacancies.
- Maintenance totaled \$1.6M, an increase of \$92K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.7M by \$9K or 0.5%.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	2,860,575	2,308,674	2,623,084	1,816,840
■ Budget	2,233,649	1,874,567	2,318,107	1,916,899
■ Variance	626,926	434,107	304,977	(100,059)



Airport Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Intergovernmental	1,847,250	943,948	903,302	51.1%	1,242,324	977,734	(33,787)	-3.5%	923,625	20,323	2.2%	1,847,250
Charges for Services	828,329	333,914	494,415	40.3%	819,274	336,847	(2,932)	-0.9%	414,165	(80,250)	-19.4%	827,118
Other	272,910	208,103	64,807	76.3%	273,288	169,983	38,120	22.4%	136,455	71,648	52.5%	415,209
Interest on Investments	15,000	101,905	(86,905)	679.4%	2,000	2,896	99,009	3419.2%	7,500	94,405	1258.7%	109,906
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	2,963,489	1,587,869	1,375,620	53.6%	2,336,886	1,487,460	100,410	6.8%	1,481,745	106,125	7.2%	3,199,483
Non-Operating												
Transfers In	-	-	-	0.0%	54,674	27,337	(27,337)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	54,674	27,337	(27,337)	-100.0%	-	-	0.0%	-
Revenues Total	2,963,489	1,587,869	1,375,620	53.6%	2,391,560	1,514,797	73,073	4.8%	1,481,745	106,125	7.2%	3,199,483
Expenses												
Operating												
Purchased Professional Technical Services	401,029	369,239	31,790	92.1%	336,169	158,849	210,390	132.4%	200,514	168,725	84.1%	398,969
Salaries and Wages	604,202	329,346	274,856	54.5%	615,134	261,912	67,435	25.7%	313,720	15,626	5.0%	595,457
Maintenance	255,994	170,623	85,371	66.7%	138,289	44,494	126,130	283.5%	127,997	42,626	33.3%	197,439
Employee Benefits	251,188	128,524	122,664	51.2%	264,597	109,363	19,162	17.5%	128,886	(362)	-0.3%	243,728
Other Purchased Services	88,463	85,878	2,585	97.1%	85,765	67,659	18,219	26.9%	44,232	41,646	94.2%	97,228
Supplies	190,934	78,385	112,549	41.1%	150,196	72,533	5,852	8.1%	95,467	(17,082)	-17.9%	151,405
Purchased Property Services	28,771	9,738	19,033	33.8%	22,716	11,971	(2,233)	-18.7%	14,386	(4,648)	-32.3%	20,140
Other	-	-	-	0.0%	1,200	-	-	0.0%	-	-	0.0%	-
Operating Total	1,820,581	1,171,733	648,847	64.4%	1,614,066	726,779	444,954	61.2%	925,202	246,532	26.6%	1,704,365
Non-Operating												
Transfers Out - Cash CIP	879,988	624,000	255,988	70.9%	602,000	602,000	22,000	3.7%	439,994	184,006	41.8%	879,988
Interdepartmental Billing	878,760	400,249	478,511	45.5%	800,000	419,492	(19,243)	-4.6%	439,380	(39,131)	-8.9%	829,452
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	50,000	-	50,000	0.0%	50,000	-	-	0.0%	25,000	(25,000)	-100.0%	50,000
Non-Operating Total	1,808,748	1,024,249	784,499	56.6%	1,452,000	1,021,492	2,757	0.3%	904,374	119,875	13.3%	1,759,440
Expenses Total	3,629,329	2,195,982	1,433,347	60.5%	3,066,066	1,748,272	447,711	25.6%	1,829,576	366,406	20.0%	3,463,805
Revenues Over/(Under) Expenses	(665,840)	(608,113)	(57,727)		(674,506)	(233,475)	(374,638)		(347,831)	(260,282)		(264,322)



Revenues for the Airport fund are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.4M the previous fiscal year. The FY 2023 budget estimates \$1.8M in federal grants. The city has collected \$1.6M in revenues. This is an increase of \$73K compared to the same period last year. Through the period, the Airport has received \$944K in grant funds; and will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$1.5M by \$106K or 7.2%.

Expenses for the Airport Fund are budgeted at \$3.6M for the 2023 fiscal year, this is an increase from \$3.1M for the 2022 fiscal year. Through the period, the fund has spent \$2.2M, this is an increase of \$448K through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$1.8M by \$366K or 20.0%. The variance is the result of transferring out funding of \$624K for capital projects as compared to budgeting the transfers monthly.

The three largest operational expenses for the period were:

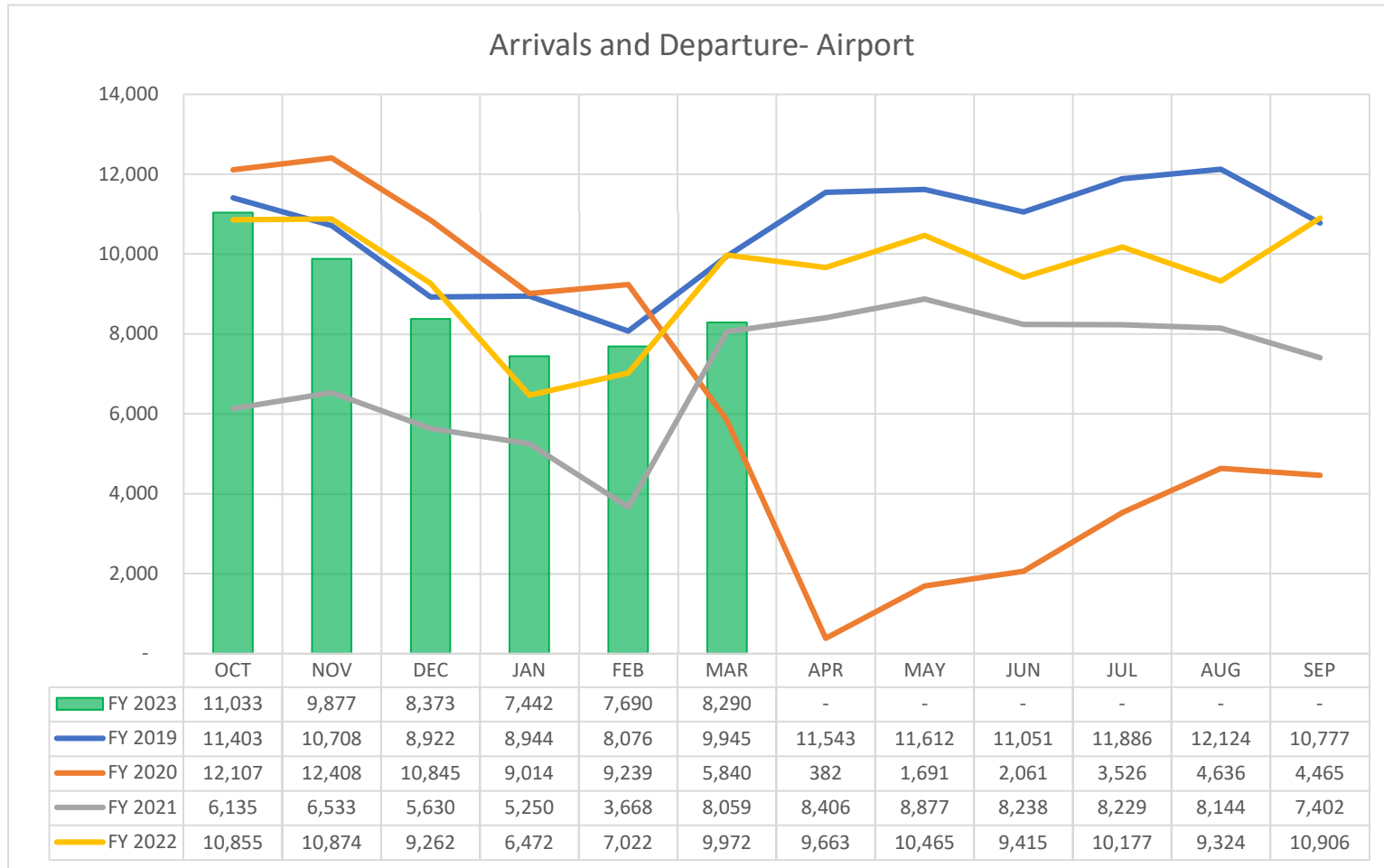
- Purchased Professional Technical Services totaled \$369K, an increase of \$210K compared to the same period last year. This is primarily due to encumbering the full cost of airport security services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$201K by \$169K or 84.1%.
- Salaries and Wages totaled \$329k, an increase of \$67K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$314K by \$16K or 5.0%.
- Maintenance totaled \$171K, an increase of \$126K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$128K by \$43K or 33.3%. This is primarily due to unexpected repairs for a roof leak, vehicle maintenance and new terminal building entry doors.

Operational performance

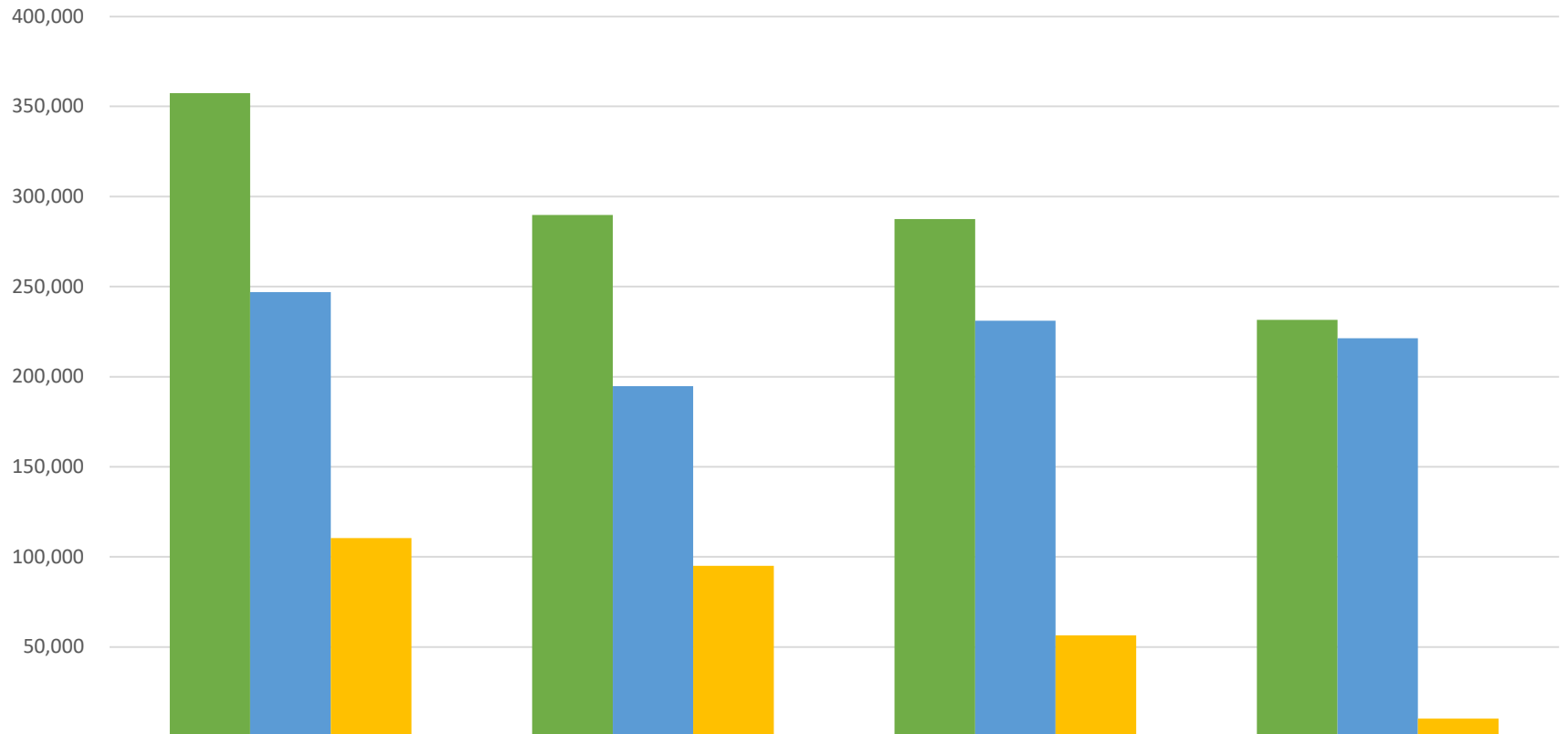
- Through the period, total passengers totaled 52,705 compared to 54,457 in the prior year. This is a decrease of 1,752 passengers or 3.3%.
- Through the period, revenues per passenger generated from charges for services and net merchandise sales totaled \$6.34, compared to \$6.19 in FY 2022.



- Through the period, operational expenses per passengers totaled \$22.23 compared to \$13.35 in FY22.
- The net operational loss per passenger totals -\$15.90 compared to -\$7.16 in FY22. This a decrease of \$8.74 or 54.96%.



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Airport March			
■ Actuals	357,399	289,773	287,548	231,596
■ Budget	246,948	194,733	231,121	221,306
■ Variance	110,452	95,040	56,427	10,290



Convention Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Hotel - Motel Tax	5,000,000	3,025,153	1,974,847	60.5%	4,200,000	2,646,291	378,862	14.3%	2,500,000	525,153	21.0%	6,567,723
Charges for Services	938,798	659,013	279,785	70.2%	1,249,100	434,598	224,415	51.6%	469,399	189,614	40.4%	1,246,835
Net Merchandise Sale	298,000	223,157	74,843	74.9%	387,100	154,766	68,390	44.2%	149,000	74,157	49.8%	327,451
Interest on Investments	48,000	279,190	(231,190)	581.6%	5,000	10,456	268,734	2570.1%	24,000	255,190	1063.3%	298,425
Contributions	46,313	29,604	16,709	63.9%	40,343	4,766	24,838	521.2%	23,157	6,448	27.8%	43,901
Other	45,050	29,187	15,863	64.8%	17,300	24,847	4,340	17.5%	22,525	6,662	29.6%	50,968
Operating Total	6,376,161	4,245,304	2,130,857	66.6%	5,898,843	3,275,725	969,579	29.6%	3,188,081	1,057,224	33.2%	8,535,302
Non-Operating												
Transfers In	-	-	-	0.0%	42,298	21,149	(21,149)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	42,298	21,149	(21,149)	-100.0%	-	-	0.0%	-
Revenues Total	6,376,161	4,245,304	2,130,857	66.6%	5,941,141	3,296,874	948,430	28.8%	3,188,081	1,057,224	33.2%	8,535,302
Expenses												
Operating												
Salaries and Wages	1,897,177	659,158	1,238,019	34.7%	1,745,341	483,822	175,335	36.2%	985,073	(325,915)	-33.1%	1,199,502
Other Purchased Services	1,881,863	1,482,514	399,350	78.8%	1,794,325	750,736	731,778	97.5%	940,932	541,582	57.6%	1,815,728
Employee Benefits	726,329	240,345	485,984	33.1%	683,017	184,286	56,059	30.4%	371,902	(131,557)	-35.4%	559,783
Purchased Professional Technical Services	635,733	546,612	89,120	86.0%	451,030	179,975	366,637	203.7%	317,866	228,746	72.0%	785,464
Maintenance	608,290	184,423	423,867	30.3%	251,359	132,420	52,002	39.3%	304,145	(119,722)	-39.4%	330,245
Supplies	295,837	172,415	123,422	58.3%	416,566	126,453	45,962	36.3%	147,919	24,496	16.6%	331,654
Other	264,250	137,980	126,270	52.2%	250,500	60,065	77,915	129.7%	132,125	5,855	4.4%	270,979
Purchased Property Services	46,641	19,928	26,713	42.7%	39,650	18,595	1,333	7.2%	23,321	(3,393)	-14.5%	40,210
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	6,356,120	3,443,373	2,912,746	54.2%	5,631,788	1,936,353	1,507,021	77.8%	3,223,281	220,092	6.8%	5,333,565
Non-Operating												
Indirect - Cost Allocation Overhead	939,174	469,587	469,587	50.0%	200,000	100,000	369,587	369.6%	469,587	-	0.0%	939,174
Transfers Out	150,000	75,000	75,000	50.0%	150,000	75,000	-	0.0%	75,000	-	0.0%	150,000
Capital Expenditures	40,000	8,986	31,014	22.5%	-	226	8,760	3876.8%	20,000	(11,014)	-55.1%	40,000
Interdepartmental Billing	34,851	5,000	29,851	14.3%	-	-	5,000	0.0%	17,426	(12,426)	-71.3%	5,000
Transfers Out - Cash CIP	-	-	-	0.0%	1,478,500	1,478,500	(1,478,500)	-100.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,164,025	558,573	605,452	48.0%	1,828,500	1,653,726	(1,095,153)	-66.2%	582,013	(23,440)	-4.0%	1,134,174
Expenses Total	7,520,145	4,001,946	3,518,199	53.2%	7,460,288	3,590,079	411,867	11.5%	3,805,294	196,652	5.2%	6,467,739
Revenues Over (Under) Expenses	(1,143,984)	243,358	(1,387,342)		(1,519,147)	(293,204)	536,563		(617,213)	860,572		2,067,563



Revenues for the Convention Service fund are budgeted at \$6.4M for the 2023 fiscal year. This is an increase from \$5.9M for the previous fiscal year. The city has collected \$4.2M in revenues through the period. This is an increase of \$948K compared to the same period last year.

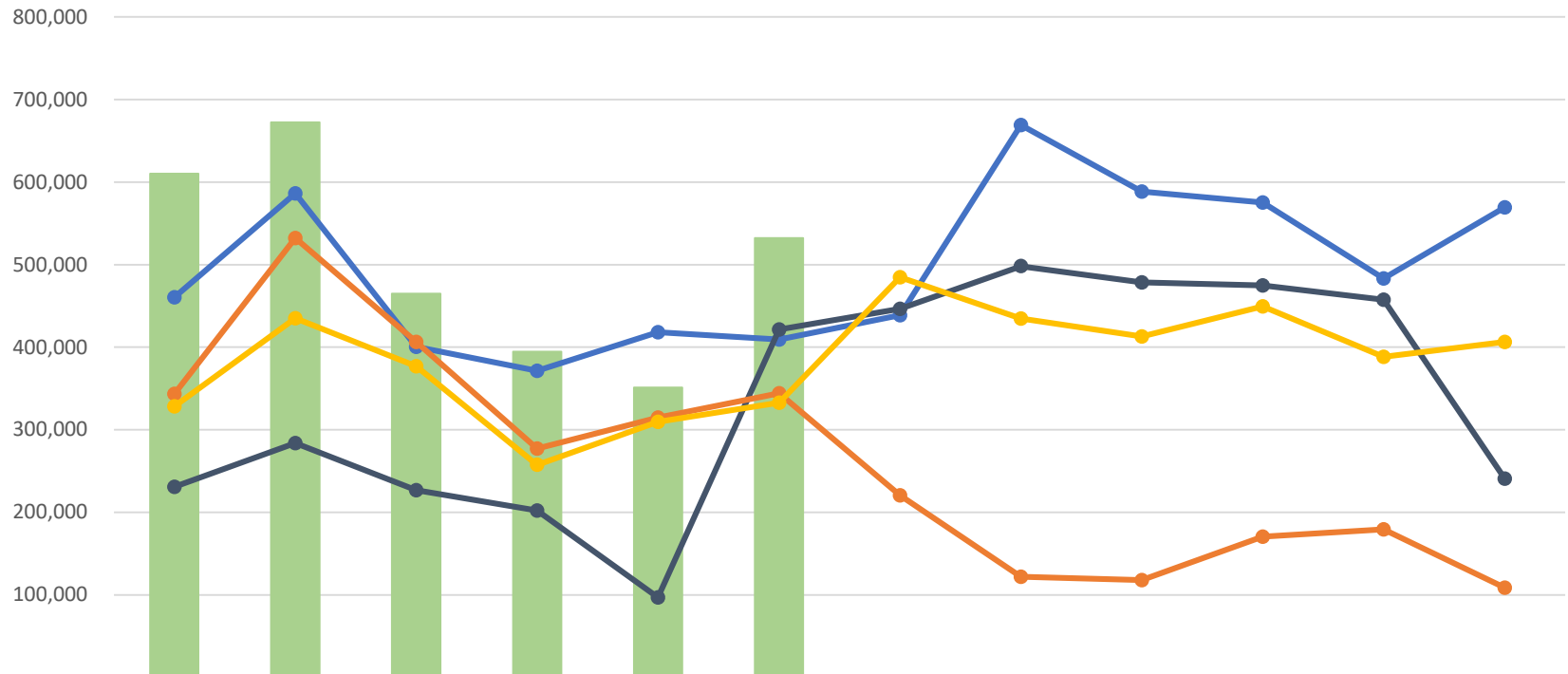
Expenses for the Convention Service fund are budgeted at \$7.5M for the 2023 fiscal year, this is an increase from the \$7.5M in the 2022 fiscal year. Through the period, the fund has spent \$4.0M compared to \$3.6M in fiscal year 2022. Actual expenses for the period are over the year-to-date monthly budgeted amount of \$3.8M by \$197K or 5.2%.

The three largest operational expenses for the period were:

- Other Purchased Services totaled \$1.5M, an increase of \$732K compared to the same period last year. The large variance is primarily due to the city's advertising and marketing agreements which encumber funds at the start of the fiscal year. This category is over the year-to-date monthly budgeted amount of \$941K by \$542K or 57.6%.
- Salaries and Wages totaled \$659K, an increase of \$175K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$985K by \$326K or 33.1% due to vacant positions.
- Purchased Professional Technical Services totaled \$547K, an increase of \$367K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$318K by \$229K or 72.0%. This is primarily due to an increase in temporary services.



Hotel Motel Tax

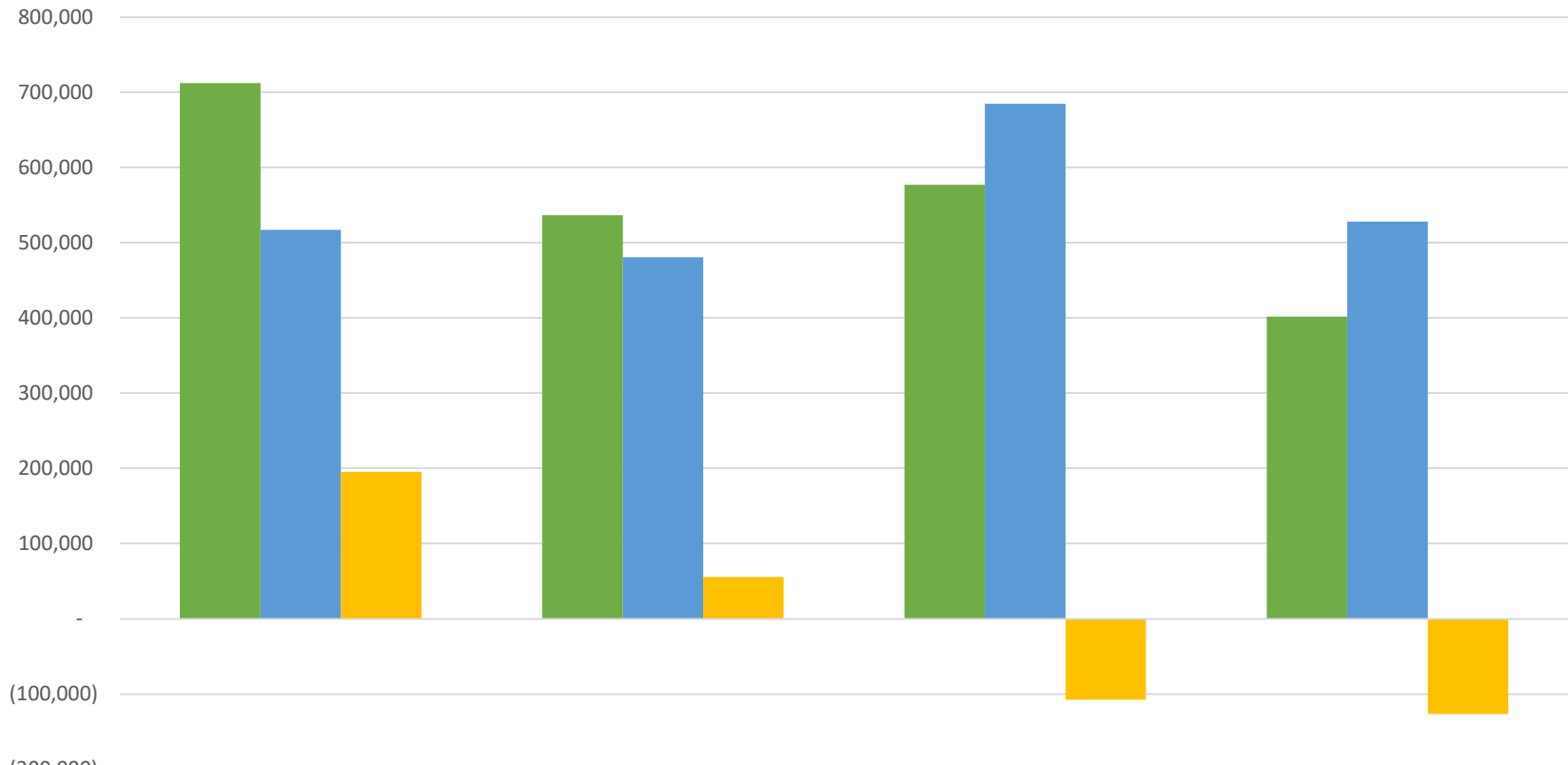


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2023	610,174	672,239	464,891	394,445	351,138	532,267						
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202	588,475	575,344	483,231	569,494
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433

2023 2022 2021 2020 2019



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Convention Fund			
	March			
■ Actuals	712,306	536,362	577,186	401,681
■ Budget	517,092	480,505	684,541	528,005
■ Variance	195,214	55,858	(107,355)	(126,324)



Texas Ranger Hall of Fame Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	405,675	175,787	229,889	43.3%	393,087	151,123	24,664	16.3%	202,838	(27,051)	-13.3%	393,988
Net Merchandise Sale	276,485	132,585	143,900	48.0%	276,485	128,880	3,706	2.9%	138,243	(5,657)	-4.1%	287,795
Other	9,010	6,813	2,197	75.6%	7,960	8,455	(1,642)	-19.4%	4,505	2,308	51.2%	10,474
Interest on Investments	6,000	18,841	(12,841)	314.0%	990	1,216	17,625	1449.2%	3,000	15,841	528.0%	21,324
Contributions	350	18,088	(17,738)	5167.9%	350	100	17,988	17987.6%	175	17,913	10235.8%	85,709
Operating Total	697,520	352,114	345,407	50.5%	678,872	289,774	62,340	21.5%	348,760	3,354	1.0%	799,290
Non-Operating												
Transfers In	1,250,000	625,000	625,000	50.0%	707,404	353,704	271,296	76.7%	625,000	0	0.0%	1,250,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,250,000	625,000	625,000	50.0%	707,404	353,704	271,296	76.7%	625,000	0	0.0%	1,250,000
Revenues Total	1,947,520	977,114	970,406	50.2%	1,386,276	643,477	333,636	51.8%	973,760	3,354	0.3%	2,049,290
Expenses												
Operating												
Salaries and Wages	923,695	417,861	505,834	45.2%	818,839	386,651	31,210	8.1%	479,611	(61,750)	-12.9%	820,538
Employee Benefits	327,285	149,339	177,946	45.6%	301,199	139,678	9,661	6.9%	167,629	(18,290)	-10.9%	313,866
Purchased Professional Technical Services	248,067	125,814	122,253	50.7%	170,559	75,407	50,407	66.8%	124,034	1,781	1.4%	234,856
Other	154,180	63,771	90,409	41.4%	154,180	57,860	5,911	10.2%	77,090	(13,319)	-17.3%	154,180
Supplies	81,378	44,893	36,485	55.2%	97,217	35,507	9,387	26.4%	40,689	4,204	10.3%	92,090
Other Purchased Services	62,182	34,050	28,132	54.8%	60,377	27,402	6,648	24.3%	31,091	2,959	9.5%	49,719
Maintenance	29,343	3,386	25,957	11.5%	20,336	3,340	46	1.4%	14,672	(11,286)	-76.9%	5,363
Purchased Property Services	11,308	4,134	7,174	36.6%	11,037	4,772	(637)	-13.4%	5,654	(1,520)	-26.9%	8,946
Operating Total	1,837,438	843,249	994,189	45.9%	1,633,744	730,616	112,633	15.4%	940,469	(97,220)	-10.3%	1,679,558
Non-Operating												
Capital Expenditures	345,569	8,569	337,000	2.5%	75,000	-	8,569	0.0%	172,784	(164,216)	-95.0%	345,569
Interdepartmental Billing	9,746	-	9,746	0.0%	2,998	1,499	(1,499)	-100.0%	4,873	(4,873)	-100.0%	1,749
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	355,315	8,569	346,746	2.4%	77,998	1,499	7,070	471.6%	177,657	(169,089)	-95.2%	347,318
Expenses Total	2,192,753	851,817	1,340,935	38.8%	1,711,742	732,115	119,703	16.4%	1,118,126	(266,309)	-23.8%	2,026,875
Revenues Over (Under) Expenses	(245,233)	125,296	(370,529)		(325,466)	(88,637)	213,933		(144,366)	269,662		22,415



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.9M for the 2023 fiscal year. This is an increase from \$1.4M from the previous fiscal year. The city has collected \$977K in revenues through the period. This is an increase of \$334K compared to the same period last year due to the increase in the General Fund transfer for roof replacement and Knox Deck repairs.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$2.2M for the 2023 fiscal year, this is an increase from \$1.7M for the 2022 fiscal year. The year-to-year variance is the result of increased wages and capital expenditures for the roof and the Knox deck in fiscal year 2023. Through the period, the fund has spent \$852K. This is an increase of \$120K compared to the same period last year, primarily due to personnel costs and professional services.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$418K, an increase of \$31K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$480K by \$62K or 12.9% due to vacant positions.
- Employee Benefits totaled \$149K, an increase of \$10K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$168K by \$18K or 10.9% due to vacant positions.
- Purchased Professional Technical Services totaled \$126K, an increase of \$50K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$124K by \$2K or 1.4%.

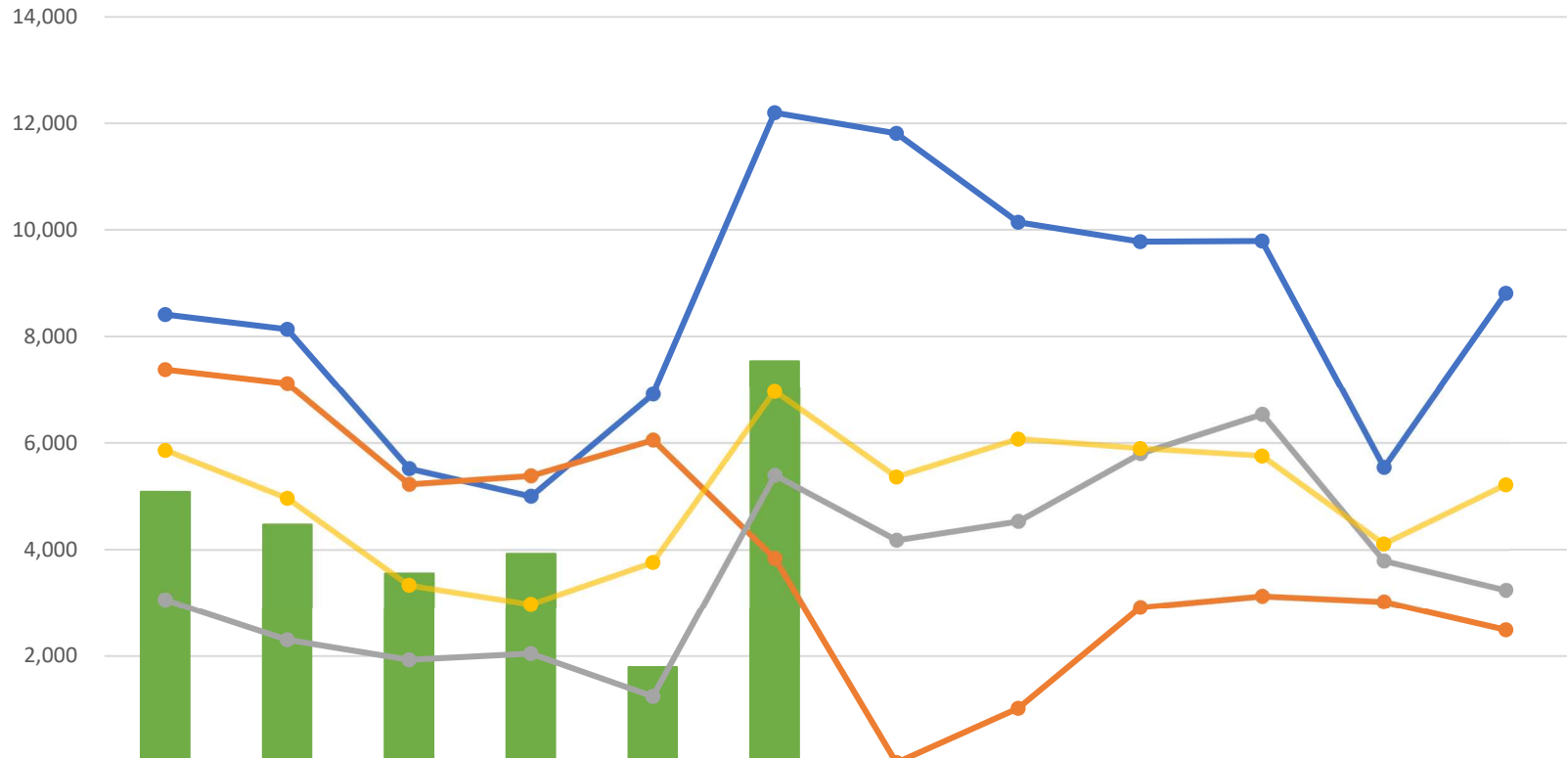
Operational performance

Visitation is expected to increase as the Museum prepares to celebrate the Texas Rangers Bicentennial anniversary which will include festivals, lectures, and presentations about the Texas Rangers.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$11.69, compared to \$10.06 in FY 2022.
- Through the period, attendance totaled 26,370 compared to 27,843 in the prior year this is a decrease of 1,473 or 5.6%.
- Through the period, overall operating expenses per visitor totaled \$31.98 compared to \$26.24 in FY22.
- The net operational loss per visitor totals -\$20.28 compared to -\$16.18 in FY22. This is a reduction of \$4.10 or 20.21%.



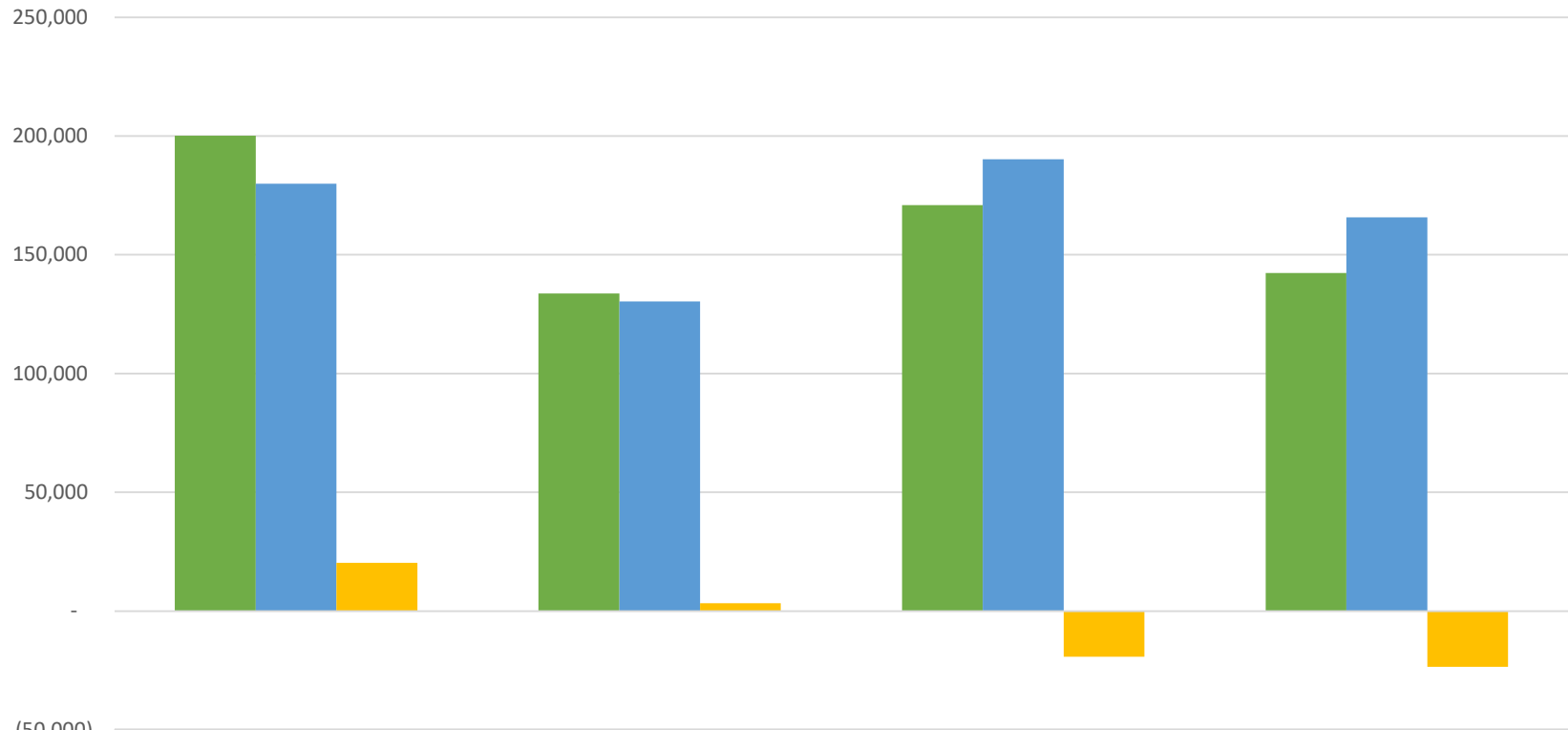
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2023	5,083	4,472	3,556	3,926	1,796	7,537						
● FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
● FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
● FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239
● FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074	5,893	5,757	4,106	5,211



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Ranger Hall of Fame March			
■ Actuals	200,118	133,619	170,903	142,255
■ Budget	179,807	130,370	190,173	165,750
■ Variance	20,312	3,249	(19,270)	(23,495)



Zoo Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	2,715,729	1,083,371	1,632,358	39.9%	2,378,190	1,103,810	(20,439)	-1.9%	1,357,865	(274,493)	-20.2%	2,255,566
Net Merchandise Sale	1,778,320	568,186	1,210,134	32.0%	1,388,430	642,877	(74,691)	-11.6%	889,160	(320,974)	-36.1%	1,147,860
Other	73,600	30,483	43,117	41.4%	73,600	26,541	3,942	14.9%	36,800	(6,317)	-17.2%	52,959
Interest on Investments	23,000	87,475	(64,475)	380.3%	2,000	3,971	83,504	2103.0%	11,500	75,975	660.7%	90,308
Contributions	21,644	-	21,644	0.0%	54,164	-	-	0.0%	10,822	(10,822)	-100.0%	8,614
Intergovernmental	-	28,197	(28,197)	0.0%	-	-	28,197	0.0%	-	28,197	0.0%	28,197
Operating Total	4,612,293	1,797,713	2,814,580	39.0%	3,896,384	1,777,199	20,514	1.2%	2,306,147	(508,434)	-22.0%	3,583,504
Non-Operating												
Transfers In	1,846,770	923,385	923,385	50.0%	1,908,369	954,185	(30,800)	-3.2%	923,385	-	0.0%	1,846,770
Non-Operating Total	1,846,770	923,385	923,385	50.0%	1,908,369	954,185	(30,800)	-3.2%	923,385	-	0.0%	1,846,770
Revenues Total	6,459,063	2,721,098	3,737,965	42.1%	5,804,753	2,731,383	(10,285)	-0.4%	3,229,532	(508,434)	-15.7%	5,430,274
Expenses												
Operating												
Salaries and Wages	3,112,947	1,396,855	1,716,092	44.9%	2,456,884	1,193,395	203,460	17.0%	1,616,338	(219,483)	-13.6%	2,529,345
Employee Benefits	1,217,075	532,991	684,084	43.8%	1,063,874	486,144	46,848	9.6%	623,327	(90,336)	-14.5%	1,078,841
Supplies	957,513	517,447	440,066	54.0%	878,264	469,787	47,659	10.1%	478,756	38,690	8.1%	959,678
Purchased Property Services	746,262	252,937	493,325	33.9%	646,455	270,987	(18,051)	-6.7%	373,131	(120,194)	-32.2%	573,019
Other	710,000	180,475	529,525	25.4%	600,000	257,847	(77,371)	-30.0%	355,000	(174,525)	-49.2%	710,000
Purchased Professional Technical Services	465,894	207,743	258,151	44.6%	317,735	77,921	129,823	166.6%	232,947	(25,204)	-10.8%	379,539
Other Purchased Services	199,689	216,839	(17,150)	108.6%	149,109	123,440	93,398	75.7%	99,845	116,994	117.2%	228,945
Maintenance	178,037	84,371	93,665	47.4%	198,251	75,163	9,208	12.3%	89,018	(4,647)	-5.2%	220,446
Contracts with Others	100,000	-	100,000	0.0%	100,000	100,000	(100,000)	-100.0%	50,000	(50,000)	-100.0%	100,000
Operating Total	7,687,416	3,389,658	4,297,758	44.1%	6,410,572	3,054,684	334,974	11.0%	3,918,363	(528,704)	-13.5%	6,779,813
Non-Operating												
Capital Expenditures	644,976	491,688	153,288	76.2%	53,914	-	491,688	0.0%	322,488	169,200	52.5%	651,688
Interdepartmental Billing	19,090	-	19,090	0.0%	-	-	-	0.0%	9,545	(9,545)	-100.0%	-
Non-Operating Total	664,066	491,688	172,378		53,914	-	491,688	0.0%	332,033	159,655	48.1%	651,688
Expenses Total	8,351,483	3,881,346	4,470,137	46.5%	6,464,486	3,054,684	826,662	27.1%	4,250,396	(369,049)	-8.7%	7,431,501
Revenues Over (Under) Expenses	(1,892,419)	(1,160,248)	(732,171)		(659,733)	(323,301)	(836,948)		(1,020,864)	(139,384)		(2,001,227)



Revenues for the Zoo are budgeted at \$6.5M for the 2023 fiscal year. This is an increase of about \$654K from the previous fiscal year. The city has collected \$2.7M in total revenues through the period. This is a decrease of \$10K compared to the same period last year. This reduction was not caused by less attendance as the Zoo experienced more visitation this year than at this time last year, the reduction in revenue was caused by less merchandise sold at the Zootique. Operational revenues total \$1.8M. This is an increase of \$21K compared to the same period last year due to interest earnings.

Expenses for Zoo are budgeted at \$8.4M for the 2023 fiscal year, this is an increase from \$6.5M for the 2022 fiscal year. The increase is a result of boosting employee wages, increasing the budget for inventory purchases because of the increased sales seen in FY22, and increased capital expenditures. Through the period, the fund has spent \$3.9M which is an increase of \$827K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$1.4M, an increase of \$203K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.6M by \$219K or 13.6% due to vacancies.
- Supplies totaled \$517K, an increase of \$48K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$479K by \$39K or 8.1%.
- Employee Benefits totaled \$533K, an increase of \$47K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$623K by \$90K or 14.5%.

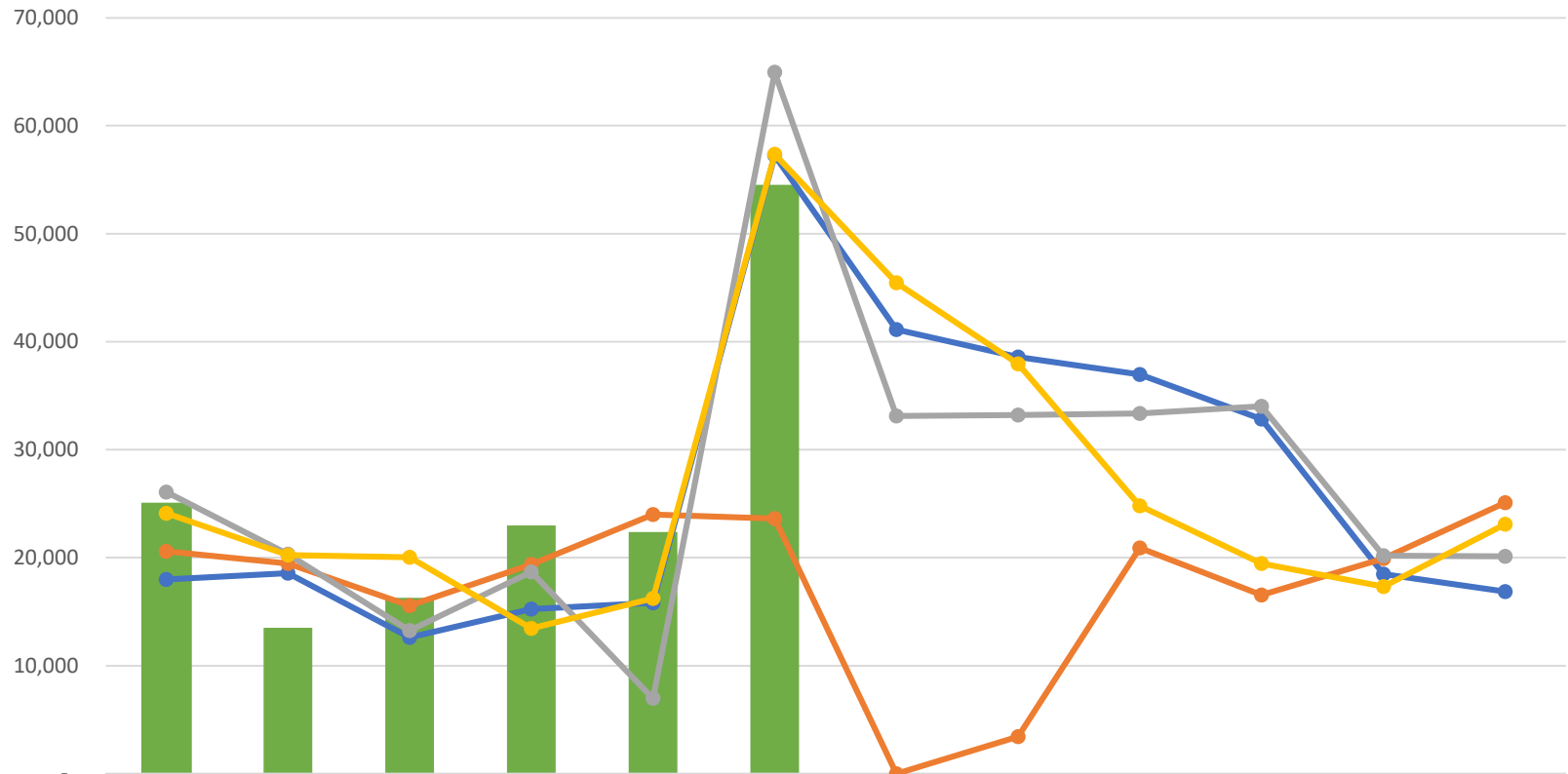
Operational performance

The zoo maintained strong collections in Net Merchandise sales and other revenues in FY 2022, building on the success of FY 2021. The zoo generated higher than budgeted amounts for FY 2022. The zoo expected these two categories to continue to trend upward for FY 2023.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.67, compared to \$11.53 in FY 2022.
- Through the period, attendance totaled 154,723 compared to 151,448 this is an increase of 3,275 or 2.12%.
- Through the period, overall operating expenses per visitor totaled \$21.91 compared to \$20.17 in FY22.
- The net operational loss per visitor totals -\$11.23 compared to -\$8.64 in FY22. This is a decrease of \$2.59 or 23.1%.



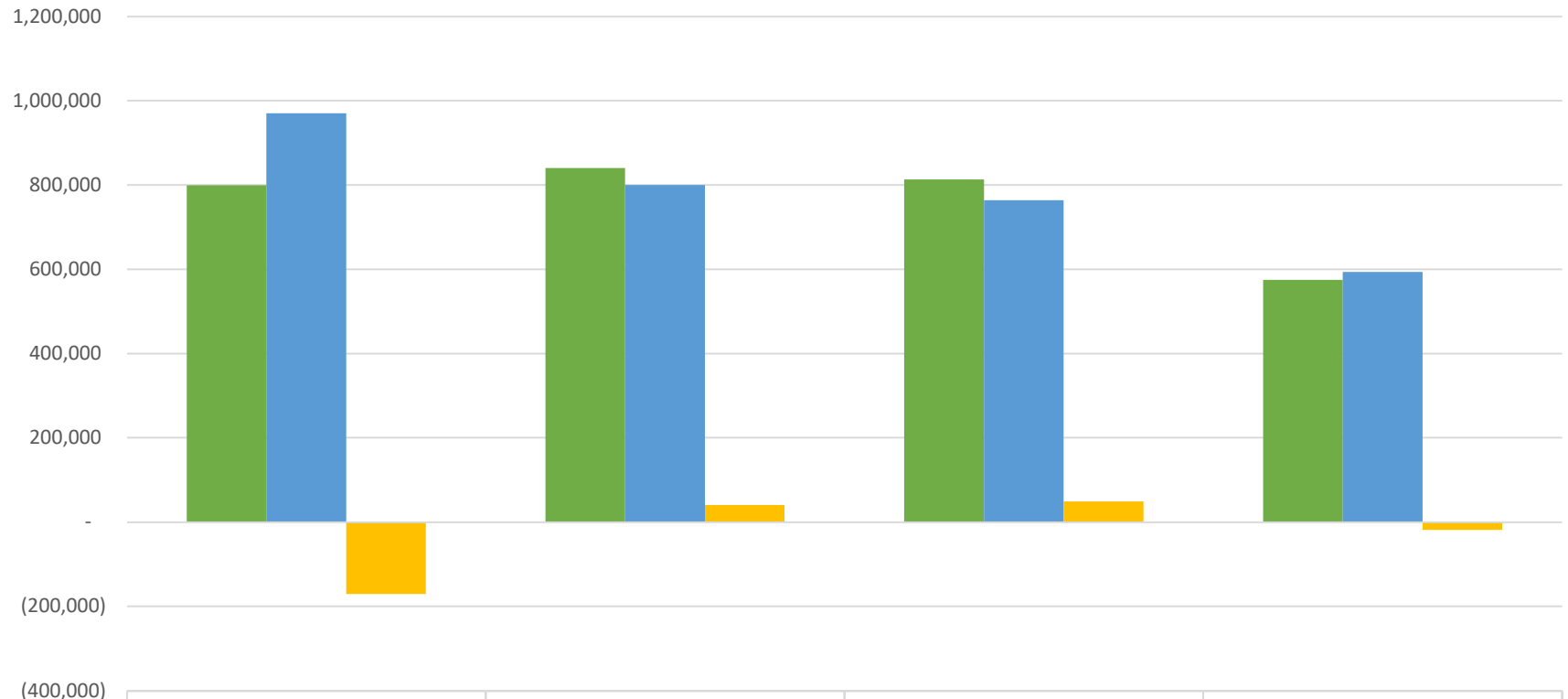
Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY 2023	25,027	13,511	16,301	22,980	22,376	54,528						
● FY2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
● FY2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
● FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136
● FY 2022	24,106	20,238	20,040	13,471	16,229	57,364	45,444	37,940	24,794	19,450	17,341	23,089



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Cameron Park Zoo March			
■ Actuals	799,375	839,938	812,748	574,884
■ Budget	970,074	799,660	763,893	593,642
■ Variance	(170,700)	40,278	48,855	(18,758)



Cottonwood Golf Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	1,732,126	811,694	920,432	46.9%	1,596,086	660,950	150,744	22.8%	866,063	(54,369)	-6.3%	1,831,806
Net Merchandise Sale	753,000	317,275	435,725	42.1%	711,908	256,309	60,966	23.8%	376,500	(59,225)	-15.7%	757,654
Interest on Investments	15,000	62,880	(47,880)	419.2%	1,000	2,755	60,125	2182.5%	7,500	55,380	738.4%	67,359
Other	7,476	2,698	4,778	36.1%	5,877	2,839	(141)	-5.0%	3,738	(1,040)	-27.8%	7,317
Contributions	-	-	-	0.0%	-	(1)	1	-100.0%	-	-	0.0%	-
Operating Total	2,507,602	1,194,548	1,313,054	47.6%	2,314,871	922,852	271,696	29.4%	1,253,801	(59,253)	-4.7%	2,664,135
Non-Operating												
Transfers In	500,000	250,000	250,000	50.0%	12,403	6,201	243,799	3931.3%	250,000	0	0.0%	500,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	500,000	250,000	250,000	50.0%	12,403	6,201	243,799	3931.3%	250,000	0	0.0%	500,000
Revenues Total	3,007,602	1,444,548	1,563,054	48.0%	2,327,274	929,053	515,494	55.5%	1,503,801	(59,253)	-3.9%	3,164,135
Expenses												
Operating												
Salaries and Wages	596,013	258,330	337,683	43.3%	601,731	254,570	3,760	1.5%	309,468	(51,138)	-16.5%	536,745
Other	586,480	202,654	383,826	34.6%	450,500	169,851	32,803	19.3%	293,240	(90,586)	-30.9%	586,480
Purchased Professional Technical Services	554,207	518,484	35,723	93.6%	442,932	269,096	249,388	92.7%	277,104	241,380	87.1%	745,659
Supplies	360,848	119,695	241,153	33.2%	256,976	75,869	43,826	57.8%	180,424	(60,729)	-33.7%	265,606
Employee Benefits	245,238	98,413	146,825	40.1%	237,723	98,705	(292)	-0.3%	125,643	(27,230)	-21.7%	228,342
Other Purchased Services	167,360	131,230	36,130	78.4%	174,399	76,361	54,869	71.9%	83,680	47,550	56.8%	153,899
Maintenance	154,839	89,578	65,261	57.9%	143,492	44,535	45,042	101.1%	77,420	12,158	15.7%	131,614
Purchased Property Services	14,106	5,558	8,548	39.4%	290,864	6,376	(819)	-12.8%	7,053	(1,495)	-21.2%	10,399
Operating Total	2,679,091	1,423,941	1,255,150	53.2%	2,598,617	995,363	428,578	43.1%	1,354,031	69,910	5.2%	2,658,744
Non-Operating												
Capital Expenditures	264,000	-	264,000		-	-	-	0.0%	132,000	(132,000)	-100.0%	264,000
Interdepartmental Billing	5,917	-	5,917	0.0%	-	-	-	0.0%	2,959	(2,959)	-100.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	269,917	-	269,917		-	-	-	0.0%	134,959	(134,959)	-100.0%	264,000
Expenses Total	2,949,008	1,423,941	1,525,067	48.3%	2,598,617	995,363	428,578	43.1%	1,488,990	(65,049)	-4.4%	2,922,744
Revenues Over (Under) Expenses	58,594	20,607	37,987		(271,343)	(66,310)	86,916		14,811	5,795		241,391



Revenues for the Cottonwood Creek Golf Course are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.3M the previous fiscal year due to the increased rounds played expected. The city has collected \$1.4M in revenues through the period. This is an increase of \$515K compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.9M for the 2023 fiscal year, this is an increase from \$2.6M from the previous fiscal year. Through the period, the fund has spent \$1.4M. This is an increase of \$429K compared to the same period last year due to encumbrances.

The three largest operational expenses for the period were:

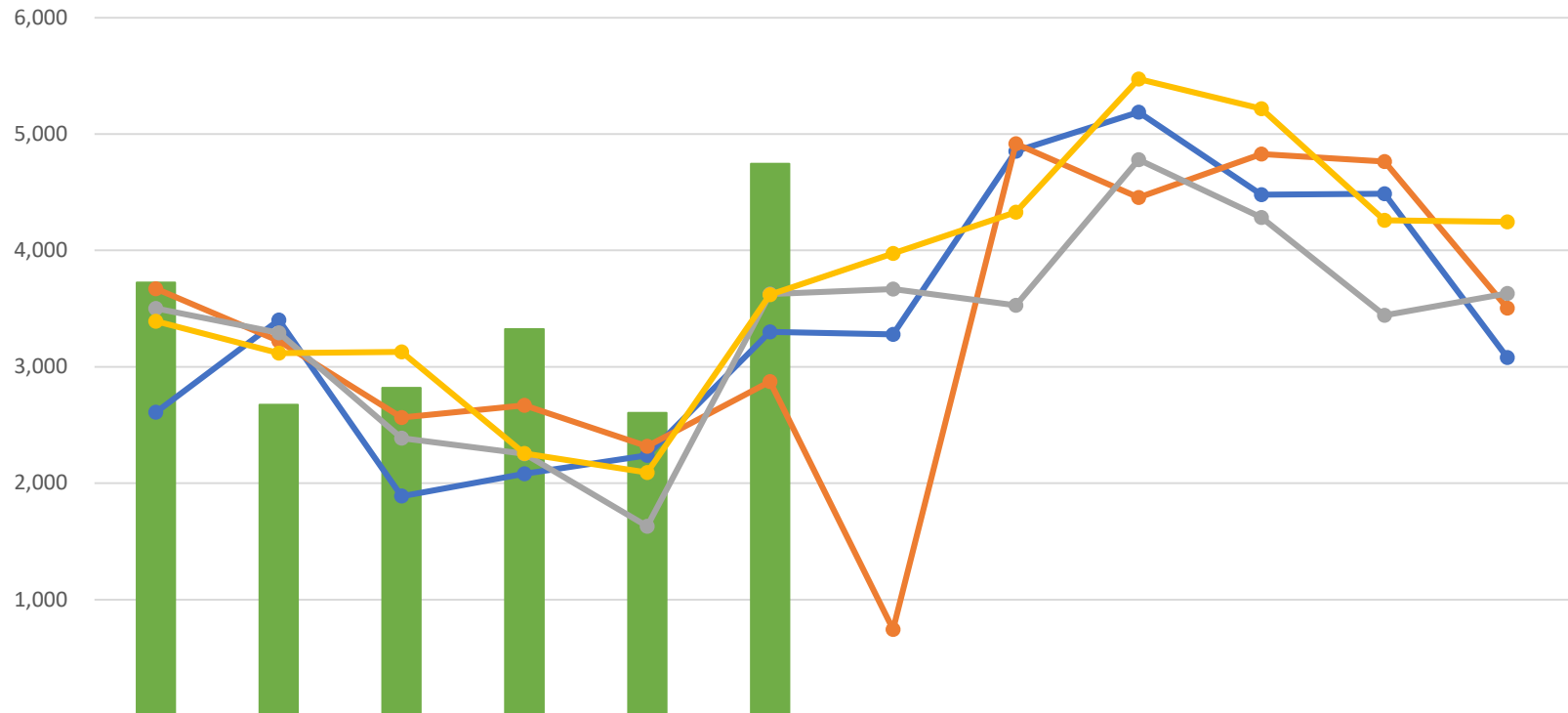
- Purchased Professional Technical Services which totaled \$518K, an increase of \$249K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$277K by \$241K or 87.1%. This is primarily due to encumbrances.
- Other, inventory for resale, which totaled \$203K, an increase of \$33K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$293K by \$91k or 30.9%. This is primarily due to less purchases of inventory for resale.
- Salaries and wages totaled \$258K, an increase of \$4k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$309K by \$51K or 16.5%.

Operational performance

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$56.77, compared to \$52.10 in FY 2022.
- Through the period, rounds played totaled 19,886 compared to 17,605, this is an increase of 2,281 or 11.5%.
- Through the period, overall operating expenses per rounds played totaled \$71.61, compared to \$56.56 in FY22.
- The net operational income (loss) per visitor totals -\$14.83 compared to -\$4.44 in FY22. This is a decrease of \$10.39 or 234.35%.



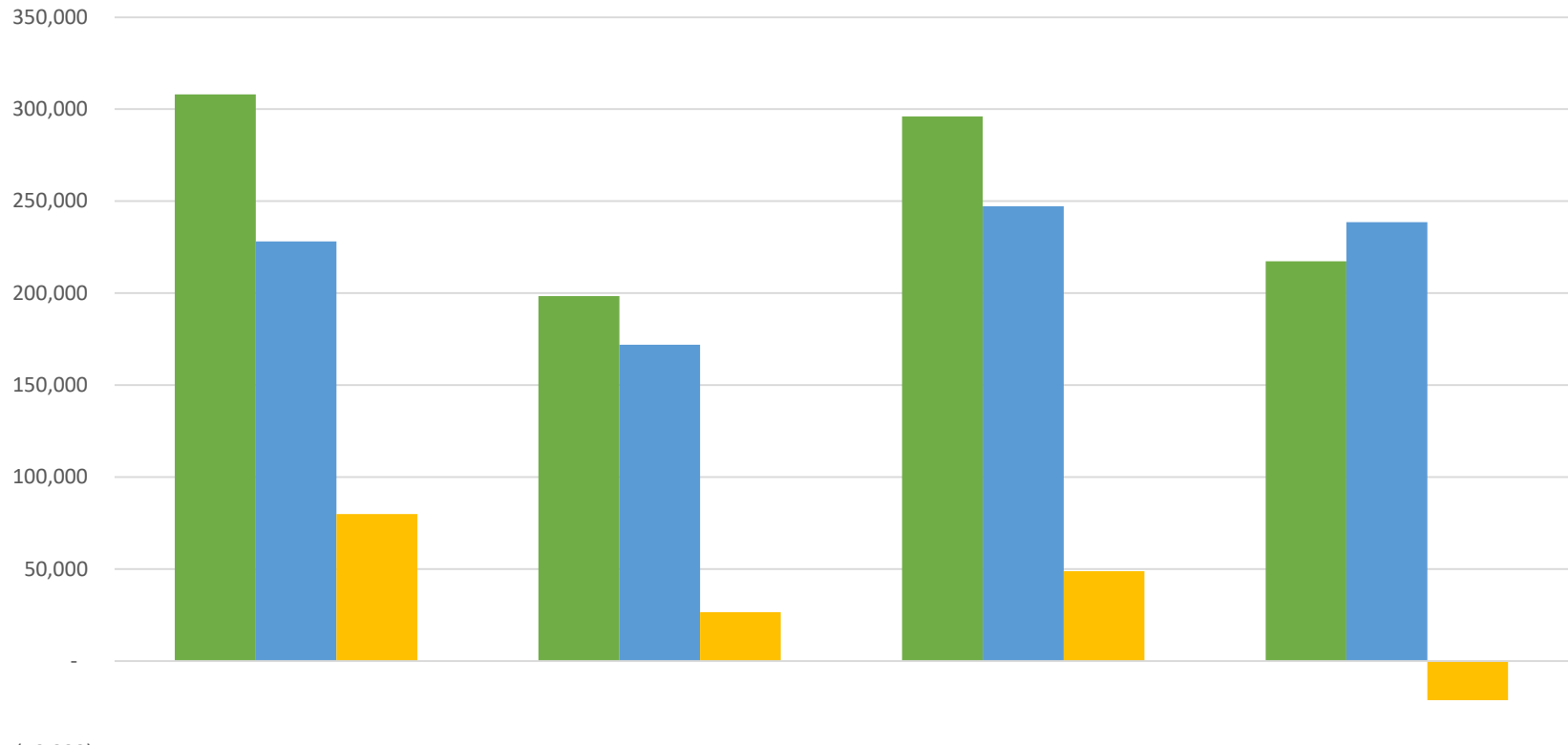
Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2023	3,725	2,673	2,818	3,323	2,604	4,743						
● FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
● FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
● FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630
● FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327	5,472	5,217	4,257	4,244



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	307,919	198,394	296,018	217,259
■ Budget	228,005	171,890	247,211	238,527
■ Variance	79,914	26,504	48,808	(21,268)

Cottonwood Golf Fund
March



Drainage Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	7,362,680	3,090,445	4,272,235	42.0%	5,710,258	2,780,979	309,465	11.1%	3,681,340	(590,895)	-16.1%	6,397,079
Interest on Investments	6,000	85,836	(79,836)	1430.6%	2,000	1,235	84,601	6848.4%	3,000	82,836	2761.2%	90,176
Licenses and Permits	-	26,117	(26,117)	0.0%	-	-	26,117	0.0%	-	26,117	0.0%	26,117
Other	-	-	-	0.0%	-	100,000	(100,000)	-100.0%	-	-	0.0%	-
Operating Total	7,368,680	3,202,398	4,166,282	43.5%	5,712,258	2,882,215	320,183	11.1%	3,684,340	(481,942)	-13.1%	6,513,372
Revenues Total	7,368,680	3,202,398	4,166,282	43.5%	5,712,258	2,882,215	320,183	11.1%	3,684,340	(481,942)	-13.1%	6,513,372
Expenses												
Operating												
Purchased Professional Technical Services	1,531,071	941,006	590,065	61.5%	963,800	124,605	816,401	655.2%	765,535	175,471	22.9%	1,022,663
Salaries and Wages	1,657,522	552,708	1,104,814	33.3%	663,383	277,835	274,872	98.9%	860,636	(307,929)	-35.8%	1,064,474
Employee Benefits	415,870	181,911	233,959	43.7%	229,874	91,919	89,992	97.9%	213,677	(31,766)	-14.9%	317,030
Purchased Property Services	54,460	54,902	(442)	100.8%	3,500	-	54,902	0.0%	27,230	27,672	101.6%	54,902
Supplies	392,380	39,048	353,332	10.0%	41,222	6,505	32,543	500.3%	196,190	(157,142)	-80.1%	58,703
Other Purchased Services	152,556	33,260	119,296	21.8%	104,855	7,781	25,479	327.5%	76,278	(43,018)	-56.4%	41,569
Maintenance	219,458	13,438	206,020	6.1%	204,711	25,522	(12,083)	-47.3%	109,729	(96,291)	-87.8%	20,638
Other	250,000	-	250,000	0.0%	250,000	-	-	0.0%	125,000	(125,000)	-100.0%	250,000
Operating Total	4,673,316	1,816,273	2,857,044	38.9%	2,461,345	534,167	1,282,106	240.0%	2,374,276	(558,003)	-23.5%	2,829,979
Non-Operating												
Capital Expenditures	1,002,609	728,690	273,919		734,400	-	728,690	0.0%	501,304	227,386	45.4%	1,002,609
Interdepartmental Billing	1,328,338	663,714	664,624	50.0%	2,034,321	892,161	(228,446)	-25.6%	664,169	(455)	-0.1%	1,328,338
Transfers Out - Debt Service	784,513	567,455	217,058	72.3%	705,000	-	567,455	0.0%	392,257	175,199	44.7%	784,513
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,131,198	1,967,729	1,163,469		3,473,721	892,161	1,075,569	120.6%	1,565,599	402,130	25.7%	3,131,198
Expenses Total	7,804,514	3,784,002	4,020,512	48.5%	5,935,066	1,426,327	2,357,674	165.3%	3,939,875	(155,873)	-4.0%	5,961,177
Revenues Over (Under) Expenses	(435,834)	(581,604)	145,770		(222,808)	1,455,887	(2,037,491)		(255,535)	(326,069)		552,195



Revenues for the Drainage Fund are budgeted at \$7.4M for the 2023 fiscal year. This is an increase from \$5.7M from the previous fiscal year. Through the period, revenues totaled \$3.2M which is an increase of \$320K compared to the same period last year due to a rate increase of \$0.10 per equivalent residential unit (ERU) and improvements in billings.

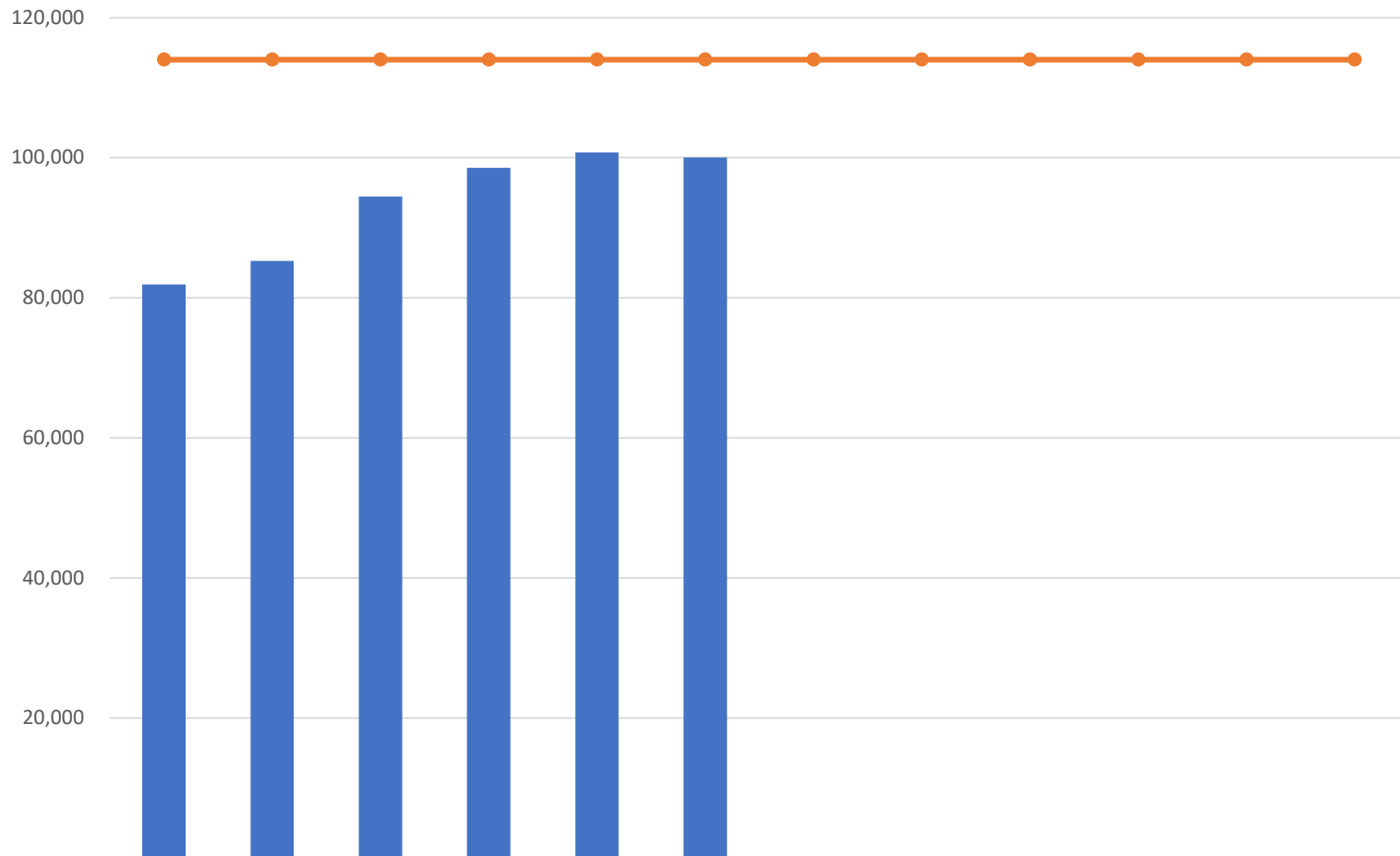
Expenses for the Drainage Fund are budgeted at \$7.8M for the 2023 fiscal year. This is an increase from \$5.9M from the previous fiscal year. Through the period, expenses totaled \$3.8M which is an increase of \$2.4M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries & Wages totaled \$553K, an increase of \$275K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$861K by \$308K or 35.8% due to vacancies.
- Purchased Professional Technical Services which totaled \$941K, an increase of \$816K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$766K by \$175K or 22.9%
- Employee Benefits totaled \$182K, an increase of \$90k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$214K by \$32K or 14.9% due to vacancies.



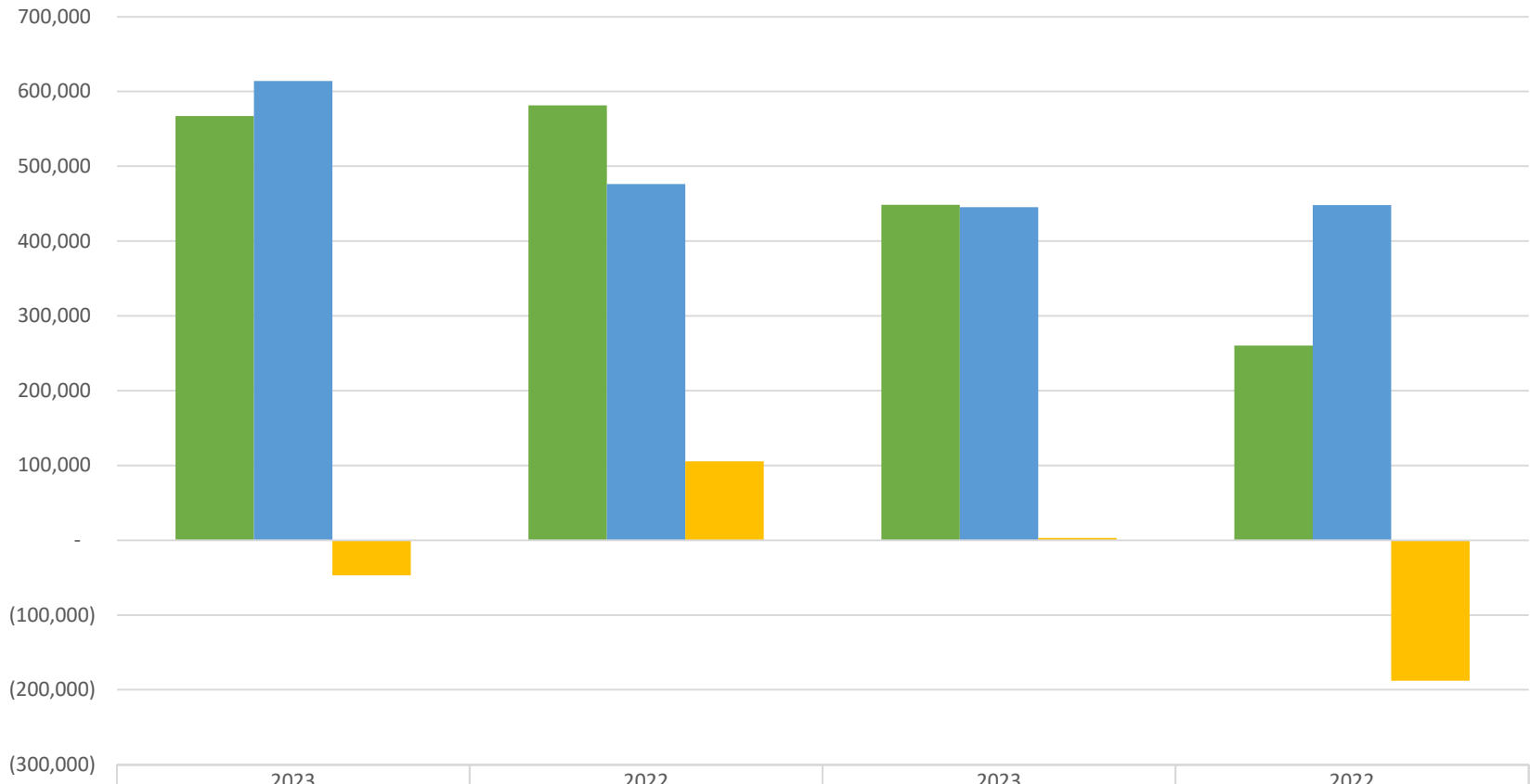
ERUs Actuals vs. ERUs Budget



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
ERU Actuals	81,865	85,270	94,463	98,545	100,716	100,019						
ERU Budget	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	566,956	581,298	448,221	260,157
■ Budget	614,032	476,002	445,114	448,153
■ Variance	(47,076)	105,295	3,108	(187,996)

Drainage Fund
March



Waco Transit System Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Intergovernmental	5,627,540	3,402,183	2,225,357	60.5%	5,873,652	1,647,457	1,754,726	106.5%	2,813,770	588,413	20.9%	5,734,103
Other	2,169,042	942,079	1,226,963	43.4%	2,164,915	1,257,268	(315,189)	-25.1%	1,084,521	(142,442)	-13.1%	1,923,931
Charges for Services	826,507	363,406	463,101	44.0%	669,199	264,700	98,706	37.3%	413,254	(49,848)	-12.1%	648,118
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,623,089	4,707,668	3,915,421	54.6%	8,707,766	3,169,425	1,538,243	48.5%	4,311,545	396,123	9.2%	8,306,152
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	350,864	(350,864)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	350,864	(350,864)	-100.0%	701,728
Revenues Total	9,324,817	4,707,668	4,617,149	50.5%	9,409,494	3,169,425	1,538,243	48.5%	4,662,409	45,259	1.0%	9,007,880
Expenses												
Operating												
Salaries and Wages	3,546,375	1,601,358	1,945,017	45.2%	3,518,277	1,378,590	222,768	16.2%	1,841,387	(240,029)	-13.0%	3,114,317
Supplies	1,118,143	554,299	563,843	49.6%	1,173,446	389,976	164,323	42.1%	559,071	(4,772)	-0.9%	1,099,547
Purchased Professional Technical Services	690,081	495,274	194,807	71.8%	687,474	279,913	215,362	76.9%	345,041	150,234	43.5%	665,887
Other Purchased Services	604,198	467,592	136,605	77.4%	618,166	233,602	233,991	100.2%	302,099	165,494	54.8%	558,897
Employee Benefits	982,339	387,385	594,954	39.4%	891,990	340,538	46,846	13.8%	503,289	(115,904)	-23.0%	966,440
Maintenance	730,322	303,249	427,073	41.5%	777,858	257,697	45,552	17.7%	365,161	(61,912)	-17.0%	540,348
Purchased Property Services	33,808	14,235	19,573	42.1%	28,555	11,368	2,867	25.2%	16,904	(2,669)	-15.8%	27,725
Other	3,535	1,295	2,240	36.6%	3,535	1,407	(113)	-8.0%	1,768	(473)	-26.7%	3,535
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,708,800	3,824,688	3,884,112	49.6%	7,699,301	2,893,092	931,596	32.2%	3,934,719	(110,030)	-2.8%	6,976,696
Non-Operating												
Capital Expenditures	2,111,881	1,071,664	1,040,217		1,213,424	-	1,071,664	0.0%	1,055,941	15,724	1.5%	2,111,881
Indirect - Cost Allocation Overhead	481,427	240,714	240,713	50.0%	553,759	276,879	(36,166)	-13.1%	240,714	0	0.0%	481,427
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	2,593,308	1,312,378	1,280,930		1,767,183	276,879	1,035,498	374.0%	1,296,654	15,724	1.2%	2,593,308
Expenses Total	10,302,108	5,137,066	5,165,042	49.9%	9,466,484	3,169,972	1,967,095	62.1%	5,231,373	(94,307)	-1.8%	9,570,004
Revenues Over (Under) Expenses	(977,291)	(429,398)	(547,893)		(56,990)		(428,852)		(568,964)	139,566		(562,124)



Revenues for the Waco Transit System are budgeted at \$9.3M for the 2023 fiscal year. This is a decrease from \$9.4M from the previous fiscal year. The fund has collected \$4.7M in operational revenues through the period. This is an increase of \$1.5M compared to the same period last year.

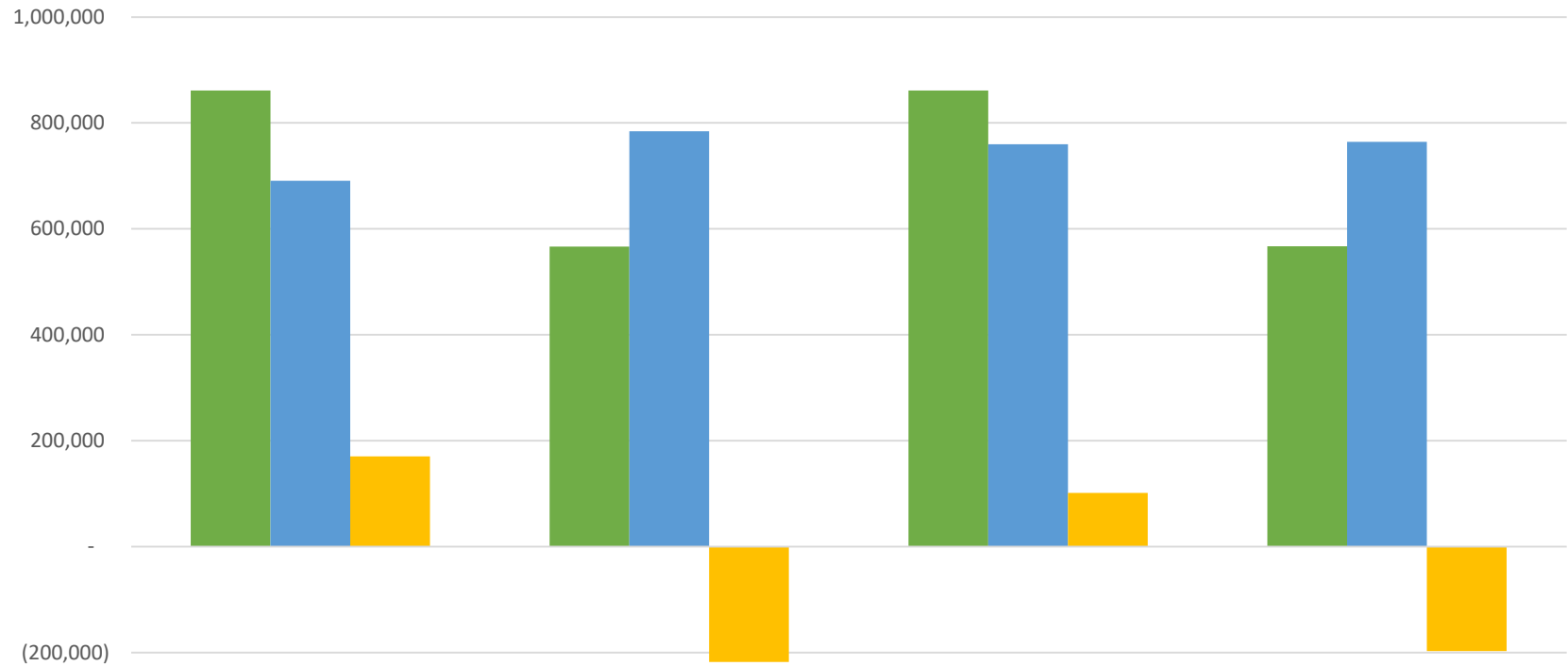
Expenses for Waco Transit System are budgeted at \$10.3M for the 2023 fiscal year, this is an increase from \$9.5M from the previous fiscal year. Through the period, the fund has spent \$5.1M. This is an increase of \$2.0M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages totaled \$1.6M, which is an increase of \$223K as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.8M by \$240K or 13.0%.
- Purchased Professional Technical Services which totaled \$495K, an increase of \$215K compared to the same period last year. This is primarily due to encumbering \$288K for Central Texas Senior Ministry Mobility Services. This category is over the year-to-date monthly budgeted amount of \$345K by \$150K or 43.5%.
- Supplies totaled \$554K, an increase of \$164K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$559K by \$5K or 0.9%.



Monthly Actuals vs. Monthly Budget

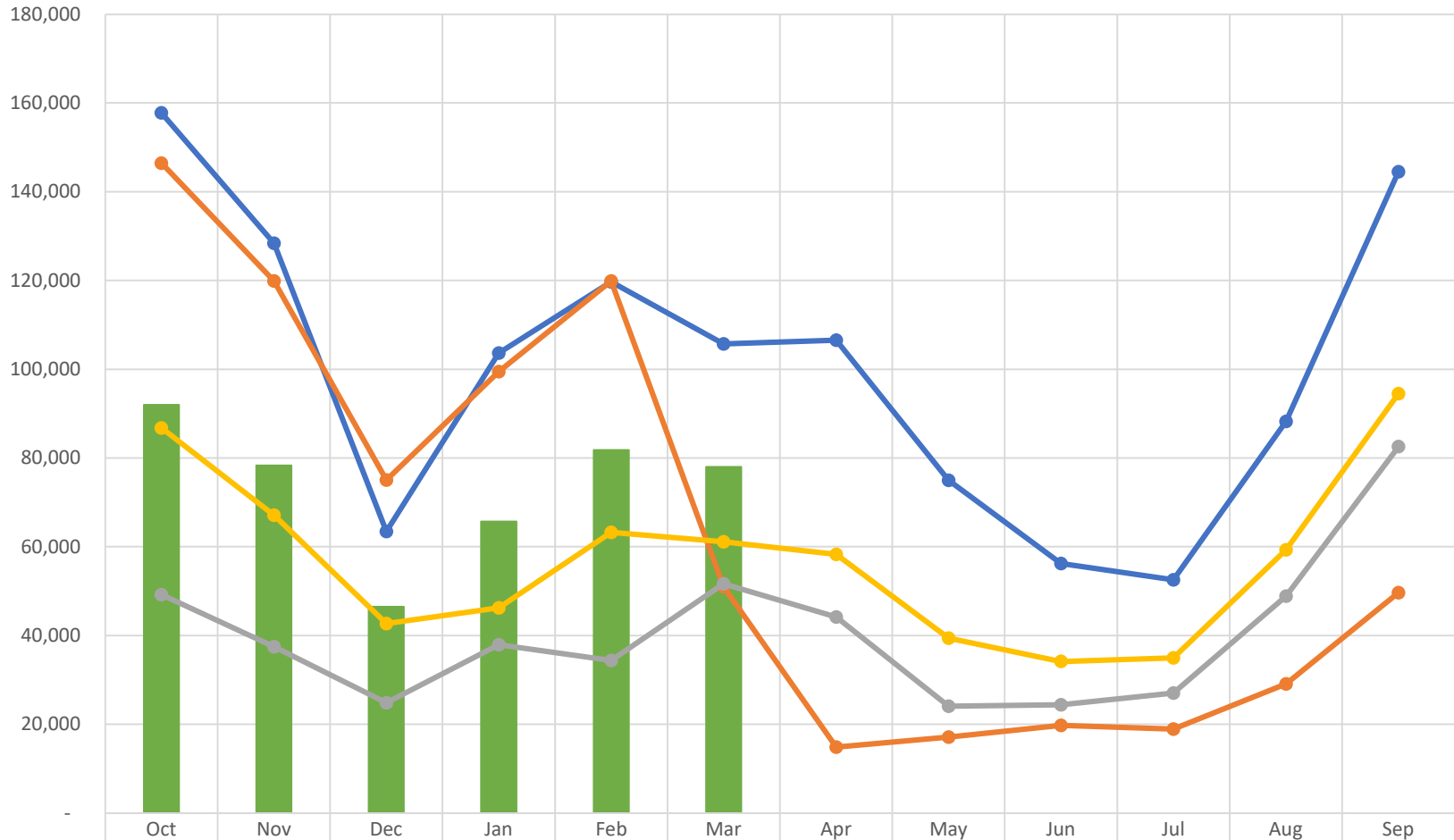


	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	860,981	566,087	860,980	566,634
■ Budget	690,817	784,093	759,599	763,816
■ Variance	170,164	(218,006)	101,381	(197,182)

Waco Transit System
March



Waco Transit System Ridership



FY2023	92,003	78,305	46,492	65,708	81,798	77,996						
FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565
FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439	34,185	34,953	59,317	94,503

