

# FY 2026 Q1 FINANCIAL REPORT

Unaudited/Preliminary Results

02.17.2026



Collin Boothe  
Managing Director of Finance



# Overview

**Major Fund  
Financials  
through FY  
2026 Q1 –  
December 31,  
2025**

- General Fund
- Water Fund
- Wastewater Fund
- Solid Waste Fund
- Drainage Fund
- Cameron Park Zoo Fund
- Cottonwood Creek Golf Course Fund
- Airport Fund
- TX Ranger Hall of Fame Fund
- Street Maintenance Fee Fund

# GENERAL FUND

QUARTER ENDING 12/31/2025

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget	Revised Budget FY2025	Actual YTD FY 2025	Year to Year Variance	Year to Year Variance %	Monthly Budget FY 2026 YTD	Monthly Budget Variance FY 2026 YTD	Monthly Budget Variance % FY 2026 YTD																					
<b>Revenues</b>																																
Property Taxes	\$ 90,485,476	\$ 36,815,627	\$ 53,669,849	41%	\$ 91,730,000	\$ 37,896,555	\$ (1,080,929)	-3%	\$ 22,621,369	\$ 14,194,258	63%																					
Sales Taxes	60,430,075	15,573,747	44,856,328	26%	56,500,000	14,436,688	1,137,059	8%	15,107,519	466,229	3%																					
Franchise Fees	9,561,159	2,404,161	7,156,998	25%	10,850,000	2,439,233	(35,072)	-1%	2,390,290	13,872	1%																					
City of Waco PILOT/GR	14,272,839	4,109,805	10,163,034	29%	14,014,713	3,450,004	659,801	19%	3,568,210	541,596	15%																					
Charges for Services	2,867,352	583,896	2,283,456	20%	998,669	294,830	289,066	98%	716,838	(132,942)	-19%																					
License & Permits	3,136,042	637,165	2,498,877	20%	3,253,700	586,858	50,308	9%	784,011	(146,845)	-19%																					
Intergovernmental	2,893,074	547,081	2,345,993	19%	2,449,949	1,338,945	(791,863)	-59%	723,269	(176,187)	-24%																					
Fees & Fines	1,425,530	313,961	1,111,569	22%	1,677,500	323,117	(9,156)	-3%	356,383	(42,421)	-12%																					
Interest	6,220,946	834,314	5,386,632	13%	4,000,000	900,796	(66,482)	-7%	1,555,237	(720,922)	-46%																					
Other Revenue	16,606,349	4,043,437	12,562,912	24%	16,984,974	3,750,549	292,889	8%	4,151,587	(108,150)	-3%																					
Transfers In (Excluding Surplus)	290,000	12,500	277,500	4%	50,000	12,500	-	0%	72,500	(60,000)	-83%																					
<b>Subtotal Revenue</b>	<b>\$208,188,842</b>	<b>\$ 65,875,696</b>	<b>\$142,313,146</b>	<b>32%</b>	<b>\$ 202,509,505</b>	<b>\$ 65,430,075</b>	<b>\$ 445,621</b>	<b>1%</b>	<b>\$ 52,047,211</b>	<b>\$ 13,828,486</b>	<b>27%</b>																					
Transfers from Surplus	4,963,667	-	-	-	31,000	-	-	-	-	-	-																					
<b>Total Revenue</b>	<b>\$213,152,509</b>	<b>\$ 65,875,696</b>	<b>\$142,276,813</b>	<b>31%</b>	<b>\$ 202,540,505</b>	<b>\$ 65,430,075</b>	<b>\$ 445,621</b>	<b>1%</b>	<b>\$ 52,047,211</b>	<b>\$ 13,828,486</b>	<b>27%</b>																					
<b>Expense by Category</b>																																
Salaries and Wages	\$ 94,368,081	\$ 24,131,692	\$ 70,236,389	26%	\$ 87,281,442	\$ 19,457,842	\$ 4,673,850	24%	\$ 23,592,020	\$ 539,672	2%																					
Employee Benefits	39,231,586	9,619,797	29,611,789	25%	33,849,425	7,436,503	2,183,294	29%	9,807,897	(188,099)	-2%																					
Professional/Technical Services	12,197,801	3,925,562	8,272,239	32%	12,949,259	4,987,735	(1,062,173)	-21%	3,049,450	876,111	29%																					
Purchased Property Services	1,733,104	472,304	1,260,800	27%	1,734,635	592,583	(120,278)	-20%	433,276	39,028	9%																					
Maintenance	5,620,728	3,420,258	2,200,470	61%	5,721,731	3,296,322	123,936	4%	1,405,182	2,015,076	143%																					
Other Purchased Services	4,331,077	2,324,678	2,006,399	54%	5,405,561	1,172,537	1,152,142	98%	1,082,769	1,241,909	115%																					
Supplies	8,579,441	2,617,590	5,961,851	31%	8,818,768	3,398,001	(780,410)	-23%	2,144,860	472,730	22%																					
Other Operating Expenses	706,891	206,579	500,312	29%	3,660,369	301,976	(95,397)	-32%	176,723	29,856	17%																					
Contracts with Other	3,434,645	2,845,699	588,946	83%	5,363,924	3,274,656	(428,958)	-13%	858,661	1,987,037	231%																					
Interdepartmental Billings	-	6,689	(6,689)	0%	4,754	1,190	5,499	462%	-	6,689	0%																					
Capital Expenditures	686,432	390,776	295,656	57%	1,237,010	1,227,284	(836,507)	-68%	171,608	219,168	128%																					
Transfers Out	42,262,723	16,701,079	25,561,644	40%	39,533,069	13,071,754	3,629,325	28%	10,565,681	6,135,399	58%																					
<b>Total Expenses</b>	<b>\$213,152,509</b>	<b>\$ 66,662,705</b>	<b>\$146,489,804</b>	<b>31%</b>	<b>\$ 205,559,948</b>	<b>\$ 58,218,382</b>	<b>\$ 8,444,323</b>	<b>15%</b>	<b>\$ 53,288,127</b>	<b>\$ 13,374,578</b>	<b>25%</b>																					
<b>Surplus / (Deficit)</b>	<b>\$ (4,963,667)</b>	<b>\$ (787,009)</b>	<b>\$</b>	<b>\$</b>	<b>\$ (3,050,443)</b>	<b>\$ 7,211,693</b>	<b>\$ (7,998,702)</b>	<b>\$</b>	<b>\$ (1,240,917)</b>	<b>\$ 453,908</b>	<b>\$</b>																					
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="2">FY25 Unaudited</th> <th colspan="2">FY26 Estimated</th> <th colspan="2">Revenue Policy</th> </tr> <tr> <th>General Fund</th> <th>Unassigned Fund Balance</th> <th>YTD Revenue</th> <th>YTD Expenses (Inc Encumbrances)</th> <th>Unassigned Fund Balance</th> <th>Over/(Under)</th> <th>Reserve %</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$ 59,582,435</td> <td>\$ 65,875,696</td> <td>\$ 66,662,705</td> <td>\$ 58,795,426</td> <td>\$ 1,543,494</td> <td>27.5%</td> </tr> </tbody> </table>													FY25 Unaudited		FY26 Estimated		Revenue Policy		General Fund	Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	Unassigned Fund Balance	Over/(Under)	Reserve %		\$ 59,582,435	\$ 65,875,696	\$ 66,662,705	\$ 58,795,426	\$ 1,543,494	27.5%
	FY25 Unaudited		FY26 Estimated		Revenue Policy																											
General Fund	Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	Unassigned Fund Balance	Over/(Under)	Reserve %																										
	\$ 59,582,435	\$ 65,875,696	\$ 66,662,705	\$ 58,795,426	\$ 1,543,494	27.5%																										

# CITY OF WACO PROPERTY TAX

## Q1 ESTIMATE

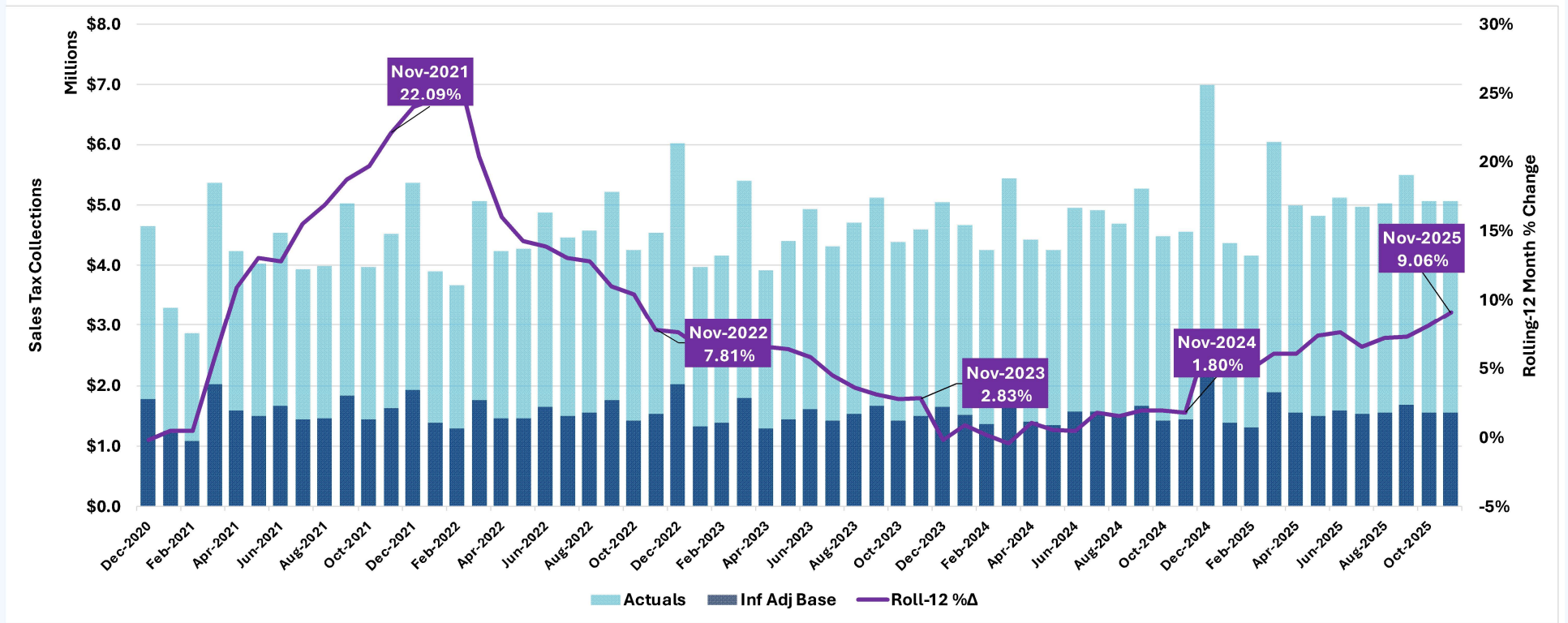
General Fund - 1000-412100										
	FY 24	%	FY 25	%	4 Yr. Avg %	FY 26 Budgeted	FY 26 Actual	Difference to Actual	Cumulative % Collected	FY26 Projection
October	\$ 1,853,539	2.1%	\$ 1,341,321	1.5%	2.6%	\$ 2,326,830	\$ 2,846,241	\$ 519,411	3.2%	\$ 2,846,241
November	5,633,091	6.5%	5,612,676	6.3%	6.6%	5,884,401	4,088,777	(1,795,624)	7.7%	4,088,777
December	29,733,059	34.3%	30,332,474	33.8%	33.5%	30,060,128	29,800,640	(259,488)	40.9%	29,800,640
January	32,773,498	37.8%	38,438,065	42.9%	38.7%	34,694,328		N/A	40.9%	34,694,328
February	14,705,027	17.0%	11,377,212	12.7%	15.6%	14,004,230		N/A	40.9%	14,004,230
March	605,463	0.7%	1,398,417	1.6%	1.3%	1,206,627		N/A	40.9%	1,206,627
April	(117,166)	-0.1%	(89,392)	-0.1%	0.2%	169,031		N/A	40.9%	169,031
May	387,357	0.4%	532,866	0.6%	0.6%	545,483		N/A	40.9%	545,483
June	204,005	0.2%	324,074	0.4%	0.3%	254,216		N/A	40.9%	254,216
July	328,514	0.4%	302,791	0.3%	0.4%	327,408		N/A	40.9%	327,408
August	104,683	0.1%	125,720	0.1%	0.2%	213,988		N/A	40.9%	213,988
September	458,434	0.5%	(42,599)	0.0%	0.0%	37,261		N/A	40.9%	37,261
	<b>\$ 86,669,504</b>	<b>100.0%</b>	<b>\$ 89,653,626</b>	<b>100.0%</b>		<b>\$ 89,723,930</b>	<b>\$ 36,735,657</b>	<b>\$ (1,535,701)</b>	<b>40.9%</b>	<b>\$ 88,188,229</b>

Note: Current property tax collections only

# Waco Sales Tax Collections

Current Month Sales Tax Collections				
Current Month Actual	Current Month Budget	% to Budget	PY Actual	% to PY Actual
\$ 5,055,041	\$ 4,735,116	6.8%	\$ 4,554,660	11.0%

Fiscal Year-to-Date				
FYTD Actual	FYTD Budget	% to Budget	PYTD Actual	% to PYTD Actual
\$ 10,119,321	\$ 9,328,069	8.5%	\$ 9,030,347	12.1%



# Waco Sales Tax Collections

Month Generated	Prior Fiscal Year				Current Fiscal Year					\$ Over / (Under) Prior Year	% to Prior Year
	Prior Year Budget	Prior Year Actual	\$ Over / (Under) Budget	% to Budget	Current Month Budget	Current Month Collections	Forecasted Collections	\$ Over / (Under) Budget	% to Budget		
October 2025	\$ 4,188,959	\$ 4,475,686	\$ 286,727	6.8%	\$ 4,592,953	\$ 5,064,280		\$ 471,327	10.3%	\$ 588,594	13.2%
November 2025	4,315,801	4,554,660	238,860	5.5%	4,735,116	5,055,041		319,925	6.8%	500,381	11.0%
December 2025	5,943,683	6,986,613	1,042,930	17.5%	6,466,117		<b>5,804,534</b>	(661,583)	-10.2%	(1,182,079)	-16.9%
January 2026	3,991,272	4,368,155	376,883	9.4%	4,425,690		<b>5,028,529</b>	602,839	13.6%	660,374	15.1%
February 2026	3,939,865	4,156,476	216,611	5.5%	4,320,397		<b>4,985,878</b>	665,482		829,402	20.0%
March 2026	5,175,419	6,038,149	862,730	16.7%	5,705,158		<b>5,819,383</b>	114,225	2.0%	(218,767)	-3.6%
April 2026	4,212,371	4,979,710	767,339	18.2%	4,646,636		<b>5,051,215</b>	404,580	8.7%	71,505	1.4%
May 2026	4,264,712	4,827,001	562,289	13.2%	4,665,461		<b>5,008,996</b>	343,534	7.4%	181,994	3.8%
June 2026	5,001,373	5,118,987	117,614	2.4%	5,422,328		<b>5,892,862</b>	470,534	8.7%	773,875	15.1%
July 2026	4,354,461	4,972,205	617,743	14.2%	4,814,944		<b>5,124,695</b>	309,751	6.4%	152,490	3.1%
August 2026	4,501,248	5,014,957	513,709	11.4%	4,930,534		<b>5,082,476</b>	151,942	3.1%	67,518	1.3%
September 2026	5,251,240	5,494,510	243,270	4.6%	5,704,740		<b>5,966,342</b>	261,602	4.6%	471,832	8.6%
<b>Fiscal Total</b>	<b>\$ 55,140,406</b>	<b>\$ 60,987,111</b>	<b>\$ 5,846,705</b>	<b>10.6%</b>	<b>\$ 60,430,075</b>		<b>\$ 63,884,231</b>	<b>\$ 3,454,156</b>	<b>5.7%</b>	<b>\$ 2,897,120</b>	<b>4.8%</b>

# WATER FUND

QUARTER ENDING 12/31/2025

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget	Revised Budget FY2025	Actual YTD FY 2025	Year to Year Variance	Year to Year Variance %	Monthly Budget FY 2026 YTD	Monthly Budget Variance FY 2026 YTD	Monthly Budget Variance % FY 2026 YTD
<b>Operating Revenues</b>											
Intergovernmental	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Charges for Services	69,516,363	16,750,372	52,765,991	24%	67,410,807	16,952,807	(202,435)	-1%	17,379,091	(628,719)	-4%
Contributions	-	-	-	0%	-	-	-	0%	-	-	0%
Other Revenue	231,405	69,661	161,744	30%	363,344	76,401	(6,740)	-9%	57,851	11,810	20%
<b>Non-Operating Revenues</b>											
Interdepartmental Billing	197,329	49,332	147,997	25%	4,057,387	962,255	(912,923)	-95%	49,332	(0)	0%
Interest	1,200,000	437,122	762,878	36%	1,200,000	424,711	12,411	3%	300,000	137,122	46%
Transfers In (Excluding Surplus)	-	-	-	0%	535,065	-	-	0%	-	-	0%
<b>Subtotal Revenue</b>	<b>\$ 71,145,097</b>	<b>\$ 17,306,487</b>	<b>\$ 53,838,610</b>	<b>24%</b>	<b>\$ 73,566,603</b>	<b>\$ 18,416,174</b>	<b>\$ (1,109,687)</b>	<b>-6%</b>	<b>\$ 17,786,274</b>	<b>\$ (479,787)</b>	<b>-3%</b>
Transfers from Surplus	50,000	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 71,195,097</b>	<b>\$ 17,306,487</b>	<b>\$ 53,888,610</b>	<b>24%</b>	<b>\$ 73,566,603</b>	<b>\$ 18,416,174</b>	<b>\$ (1,109,687)</b>	<b>-6%</b>	<b>\$ 17,786,274</b>	<b>\$ (479,787)</b>	<b>-3%</b>
<b>Expense by Category</b>											
Salaries and Wages	\$ 5,499,579	\$ 1,231,386	\$ 4,268,193	22%	\$ 8,694,477	\$ 1,821,143	\$ (589,756)	-32%	\$ 1,374,895	\$ (143,508)	-10%
Employee Benefits	2,493,186	575,379	1,917,807	23%	3,722,821	781,705	(206,327)	-26%	623,297	(47,918)	-8%
Professional/Technical Services	7,248,868	2,080,427	5,168,441	29%	3,837,545	2,554,313	(473,886)	-19%	1,812,217	268,210	15%
Purchased Property Services	198,547	188,621	9,926	95%	200,827	199,952	(11,332)	-6%	49,637	138,984	280%
Maintenance	4,275,184	1,438,925	2,836,260	34%	7,686,609	3,550,845	(2,111,920)	-59%	1,068,796	370,129	35%
Other Purchased Services	1,427,903	649,745	778,158	46%	2,029,118	755,713	(105,968)	-14%	356,976	292,769	82%
Supplies	6,634,881	4,076,744	2,558,137	61%	7,390,973	4,772,558	(695,814)	-15%	1,658,720	2,418,024	146%
Other Operating Expenses	10,542,561	3,078,551	7,464,010	29%	11,326,202	2,841,442	237,109	8%	2,635,640	442,911	17%
Contracts with Other	10,000	10,000	-	100%	10,000	10,000	-	0%	2,500	7,500	300%
Interdepartmental Billings	20,419	18,641	1,778	91%	20,419	-	18,641	0%	5,105	13,537	265%
Capital Expenditures	432,500	(96,695)	529,195	-22%	1,136,363	703,799	(800,495)	-114%	108,125	(204,820)	-189%
Debt Service	-	-	-	0%	-	-	-	0%	-	-	0%
Transfers Out	27,281,618	2,586,845	24,694,773	9%	25,764,084	-	2,586,845	0%	6,820,405	(4,233,560)	-62%
<b>Total Expenses</b>	<b>\$ 66,065,246</b>	<b>\$ 15,838,569</b>	<b>\$ 50,226,677</b>	<b>24%</b>	<b>\$ 71,819,438</b>	<b>\$ 17,991,471</b>	<b>\$ (2,152,902)</b>	<b>-12%</b>	<b>\$ 16,516,312</b>	<b>\$ (677,743)</b>	<b>-4%</b>
<b>Surplus / (Deficit)</b>	<b>\$ 5,079,851</b>	<b>\$ 1,467,918</b>			<b>\$ 1,747,165</b>	<b>\$ 424,703</b>	<b>\$ 1,043,215</b>		<b>\$ 1,269,963</b>	<b>\$ 197,955</b>	

	FY25 Unaudited Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	FY26 Estimated Unassigned Fund Balance	Over/(Under)	Revenue Policy Reserve %
<b>Major Enterprise Utilities</b>						
Water	\$ 38,620,972	\$ 17,306,487	\$ 15,838,569	\$ 40,088,890	\$ 20,523,988	27.5%

# CITY OF WACO METERED WATER SALES

## Q1 ESTIMATE

Water Fund - 5000-510100										
	FY 24	%	FY 25	%	4 Yr. Avg %	FY 26 Budgeted	FY 26 Actual	Difference to Actual	Cumulative % Collected	FY26 Projection
October	\$ 4,528,961	8.6%	\$ 5,873,846	10.6%	9.1%	\$ 5,719,090	\$ 4,686,953	\$ (1,032,137)	7.4%	\$ 4,686,953
November	4,294,204	8.2%	5,172,385	9.3%	8.0%	5,041,838	5,497,717	455,878	16.2%	5,497,717
December	3,337,923	6.4%	3,913,374	7.1%	6.8%	4,270,070	4,039,894	(230,175)	22.6%	4,039,894
January	3,744,890	7.1%	3,748,082	6.8%	6.9%	4,368,980		N/A	22.6%	4,368,980
February	3,310,952	6.3%	3,399,653	6.1%	6.2%	3,918,566		N/A	22.6%	3,918,566
March	3,579,814	6.8%	3,520,917	6.3%	6.6%	4,143,578		N/A	22.6%	4,143,578
April	3,564,171	6.8%	4,365,027	7.9%	7.5%	4,734,430		N/A	22.6%	4,734,430
May	3,736,845	7.1%	4,408,466	7.9%	7.5%	4,746,781		N/A	22.6%	4,746,781
June	3,888,469	7.4%	4,950,682	8.9%	8.4%	5,312,368		N/A	22.6%	5,312,368
July	5,170,210	9.8%	3,977,289	7.2%	9.7%	6,103,733		N/A	22.6%	6,103,733
August	6,151,186	11.7%	5,727,264	10.3%	11.1%	7,014,263		N/A	22.6%	7,014,263
September	7,195,502	13.7%	6,426,748	11.6%	12.1%	7,587,931		N/A	22.6%	7,587,931
	<b>\$52,503,127</b>	<b>100.0%</b>	<b>\$55,483,734</b>	<b>100.0%</b>		<b>\$62,961,626</b>	<b>\$ 14,224,564</b>	<b>\$ (806,434)</b>	<b>22.6%</b>	<b>\$ 62,155,192</b>

# WASTEWATER FUND

QUARTER ENDING 12/31/2025

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget	Revised Budget FY2025	Actual YTD FY 2025	Year to Year Variance	Year to Year Variance %	Monthly Budget FY 2026 YTD	Monthly Budget Variance FY 2026 YTD	Monthly Budget Variance % FY 2026 YTD
<b>Operating Revenues</b>											
Intergovernmental	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Charges for Services	74,921,005	18,992,249	55,928,756	25%	68,887,063	17,335,186	1,657,063	10%	18,730,251	261,998	1%
Contributions	-	-	-	0%	-	-	-	0%	-	-	0%
Other Revenue	450	1,089	(639)	242%	1,558,461	13,378	(12,289)	-92%	113	977	868%
<b>Non-Operating Revenues</b>											
Interdepartmental Billing	-	-	-	0%	-	-	-	0%	-	-	0%
Interest	1,085,000	422,424	662,576	39%	1,085,000	345,514	76,910	22%	271,250	151,174	56%
Transfers In	369,463	92,366	277,097	25%	-	92,283	83	0%	92,366	(0)	0%
<b>Subtotal Revenue</b>	<b>\$ 76,375,918</b>	<b>\$ 19,508,128</b>	<b>\$ 56,867,790</b>	<b>26%</b>	<b>\$ 71,530,524</b>	<b>\$ 17,786,361</b>	<b>\$ 1,721,767</b>	<b>10%</b>	<b>\$ 19,093,980</b>	<b>\$ 414,148</b>	<b>2%</b>
Transfers from Surplus	4,035,000	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 80,410,918</b>	<b>\$ 19,508,128</b>	<b>\$ 60,902,790</b>	<b>24%</b>	<b>\$ 71,530,524</b>	<b>\$ 17,786,361</b>	<b>\$ 1,786,471</b>	<b>10%</b>	<b>\$ 19,093,980</b>	<b>\$ 414,148</b>	<b>2%</b>
<b>Expense by Category</b>											
Salaries and Wages	\$ 5,402,063	\$ 1,218,967	\$ 4,183,096	23%	\$ 5,967,553	\$ 1,186,066	\$ 32,901	3%	\$ 1,350,516	\$ (131,549)	-10%
Employee Benefits	2,458,603	569,988	1,888,615	23%	2,577,844	499,043	70,945	14%	614,651	(44,663)	-7%
Professional/Technical Services	7,046,349	2,258,473	4,787,876	32%	2,654,012	1,820,112	438,361	24%	1,761,587	496,885	28%
Purchased Property Services	122,739	33,710	89,029	27%	118,704	37,878	(4,168)	-11%	30,685	3,025	10%
Maintenance	4,227,876	1,715,174	2,512,702	41%	6,053,952	3,636,185	(1,921,011)	-53%	1,056,969	658,205	62%
Other Purchased Services	810,517	624,318	186,199	77%	942,290	73,812	550,506	746%	202,629	421,689	208%
Supplies	4,061,739	1,802,413	2,259,326	44%	4,330,969	2,445,054	(642,641)	-26%	1,015,435	786,978	78%
Other Operating Expenses	25,371,511	6,210,613	19,160,898	24%	22,086,063	5,443,589	767,024	14%	6,342,878	(132,264)	-2%
Contracts with Other	-	-	-	0%	-	-	-	0%	-	-	0%
Interdepartmental Billings	197,329	56,154	141,175	28%	2,183,127	545,782	(489,628)	-90%	49,332	6,821	14%
Capital Expenditures	4,652,500	47,741	4,604,759	1%	1,675,928	691,862	(644,120)	-93%	1,163,125	(1,115,384)	-96%
Transfers Out	25,871,084	1,092,366	24,778,718	4%	22,917,094	92,283	1,000,083	1084%	6,467,771	(5,375,405)	-83%
<b>Total Expenses</b>	<b>\$ 80,222,310</b>	<b>\$ 15,629,916</b>	<b>\$ 64,592,394</b>	<b>19%</b>	<b>\$ 71,507,537</b>	<b>\$ 16,471,664</b>	<b>\$ (841,748)</b>	<b>-5%</b>	<b>\$ 20,055,578</b>	<b>\$ (4,425,662)</b>	<b>-22%</b>
<b>Surplus / (Deficit)</b>	<b>\$ (3,846,392)</b>	<b>\$ 3,878,212</b>			<b>\$ 22,987</b>	<b>\$ 1,314,697</b>	<b>\$ 2,563,515</b>		<b>\$ (961,598)</b>	<b>\$ 4,839,810</b>	

	FY25 Unaudited Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	FY26 Estimated Unassigned Fund Balance	Over/(Under)	Revenue Policy Reserve %
<b>Major Enterprise Utilities</b>						
Wastewater	\$ 39,360,501	\$ 19,508,128	\$ 15,629,916	\$ 43,238,713	\$ 22,235,336	27.5%

# CITY OF WACO WASTEWATER SERVICE CHARGES

## Q1 ESTIMATE

Wastewater Fund - 5100-510600										
	FY 24	%	FY 25	%	4 Yr. Avg %	FY 26 Budgeted	FY 26 Actual	Difference to Actual	Cumulative % Collected	FY26 Projection
October	\$ 3,405,257	7.4%	\$ 4,306,865	8.8%	8.2%	\$ 4,110,738	\$ 3,619,375	\$ (491,363)	7.2%	\$ 3,619,375
November	3,627,711	7.9%	4,089,334	8.3%	8.0%	4,042,016	4,778,913	736,896	16.7%	4,778,913
December	3,170,398	6.9%	3,785,695	7.7%	7.6%	3,831,383	4,406,741	575,358	25.4%	4,406,741
January	3,987,096	8.7%	4,025,650	8.2%	8.1%	4,104,595		N/A	25.4%	4,104,595
February	3,695,758	8.1%	3,936,945	8.0%	7.8%	3,948,284		N/A	25.4%	3,948,284
March	3,822,669	8.3%	3,856,000	7.9%	8.1%	4,094,021		N/A	25.4%	4,094,021
April	3,664,687	8.0%	4,071,093	8.3%	8.5%	4,265,635		N/A	25.4%	4,265,635
May	3,843,737	8.4%	4,135,386	8.4%	8.5%	4,269,757		N/A	25.4%	4,269,757
June	3,806,405	8.3%	4,339,493	8.8%	8.5%	4,260,437		N/A	25.4%	4,260,437
July	3,923,109	8.6%	3,560,242	7.2%	8.1%	4,091,338		N/A	25.4%	4,091,338
August	4,206,598	9.2%	4,435,183	9.0%	8.9%	4,501,873		N/A	25.4%	4,501,873
September	4,713,251	10.3%	4,574,526	9.3%	9.6%	4,847,538		N/A	25.4%	4,847,538
	<b>\$45,866,677</b>	<b>100.0%</b>	<b>\$49,116,410</b>	<b>100.0%</b>		<b>\$50,367,615</b>	<b>\$ 12,805,029</b>	<b>\$ 820,892</b>	<b>25.4%</b>	<b>\$51,188,507</b>

# SOLID WASTE FUND

QUARTER ENDING 12/31/2025

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget	Revised Budget FY2025	Actual YTD FY 2025	Year to Year Variance	Year to Year Variance %	Monthly Budget FY 2026 YTD	Monthly Budget Variance FY 2026 YTD	Monthly Budget Variance % FY 2026 YTD
<b>Operating Revenues</b>											
Taxes	\$ 38,749	\$ -	\$ 38,749	0%	\$ 38,749	\$ -	\$ -	0%	\$ 9,687	\$ (9,687)	-100%
Intergovernmental	-	-	-	0%	257,240	-	-	0%	-	-	0%
Charges for Services	34,259,287	7,781,794	26,477,493	23%	35,988,371	7,950,988	(169,194)	-2%	8,564,822	(783,028)	-9%
Other Revenue	160,345	24,579	135,766	15%	152,759	24,824	(245)	-1%	40,086	(15,507)	-39%
Net Merchandise Sale	-	-	-	0%	10,000	-	-	0%	-	-	0%
<b>Non-Operating Revenues</b>											
Interest	828,899	177,508	651,391	21%	764,079	177,793	(285)	0%	207,225	(29,717)	-14%
Transfers In (Excluding Surplus)	-	-	-	0%	330,000	-	-	0%	-	-	0%
<b>Subtotal Revenue</b>	<b>\$ 35,287,280</b>	<b>\$ 7,983,881</b>	<b>\$ 27,303,399</b>	<b>23%</b>	<b>\$ 37,541,198</b>	<b>\$ 8,153,604</b>	<b>\$ (169,723)</b>	<b>-2%</b>	<b>\$ 8,821,820</b>	<b>\$ (837,940)</b>	<b>-9%</b>
Transfers from Surplus	-	-	-	-	4,750,000	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 35,287,280</b>	<b>\$ 7,983,881</b>	<b>\$ 27,303,399</b>	<b>23%</b>	<b>\$ 42,291,198</b>	<b>\$ 8,153,604</b>	<b>\$ (169,723)</b>	<b>-2%</b>	<b>\$ 8,821,820</b>	<b>\$ (837,940)</b>	<b>-9%</b>
<b>Expense by Category</b>											
Salaries and Wages	\$ 6,748,670	\$ 1,641,968	\$ 5,106,702	24%	\$ 7,988,809	\$ 1,504,680	\$ 137,288	9%	\$ 1,687,168	\$ (45,200)	-3%
Employee Benefits	3,229,762	801,586	2,428,176	25%	3,307,294	686,239	115,347	17%	807,441	(5,854)	-1%
Professional/Technical Services	8,501,723	5,073,453	3,428,270	60%	8,211,155	2,885,358	2,188,095	76%	2,125,431	2,948,022	139%
Purchased Property Services	140,222	96,380	43,843	69%	62,144	6,788	89,591	1320%	35,056	61,324	175%
Maintenance	5,638,866	1,056,710	4,582,156	19%	4,903,538	1,251,624	(194,914)	-16%	1,409,717	(353,007)	-25%
Other Purchased Services	857,168	332,293	524,875	39%	471,189	91,513	240,781	263%	214,292	118,001	55%
Supplies	2,837,061	918,922	1,918,139	32%	4,557,349	1,099,020	(180,098)	-16%	709,265	209,657	30%
Other Operating Expenses	5,432,281	1,336,823	4,095,458	25%	9,814,799	5,798,564	(4,461,742)	-77%	1,358,070	(21,248)	-2%
Contracts with Other	81,000	90,000	(9,000)	111%	90,000	90,000	-	0%	20,250	69,750	344%
Interdepartmental Billings	21,700	8,576	13,124	40%	1,132,058	283,015	(274,438)	-97%	5,425	3,151	58%
Capital Expenditures	-	-	-	0%	104,738	104,738	(104,738)	-100%	-	-	0%
Transfers Out	6,326,419	-	6,326,419	0%	5,927,764	-	-	0%	1,581,605	(1,581,605)	-100%
<b>Total Expenses</b>	<b>\$ 39,814,872</b>	<b>\$ 11,356,711</b>	<b>\$ 28,458,161</b>	<b>29%</b>	<b>\$ 46,570,837</b>	<b>\$ 13,801,539</b>	<b>\$ (2,444,828)</b>	<b>-18%</b>	<b>\$ 9,953,718</b>	<b>\$ 1,402,993</b>	<b>14%</b>
<b>Surplus / (Deficit)</b>	<b>\$ (4,527,592)</b>	<b>\$ (3,372,830)</b>	<b>\$ -</b>	<b>-</b>	<b>\$ (9,029,639)</b>	<b>\$ (5,647,935)</b>	<b>\$ 2,275,105</b>	<b>-</b>	<b>\$ (1,131,898)</b>	<b>\$ (2,240,933)</b>	<b>-</b>

	FY25 Unaudited Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	FY26 Estimated Unassigned Fund Balance	Over/(Under)	Revenue Policy Reserve %
<b>Major Enterprise Utilities</b>						
Solid Waste	\$ 12,937,442	\$ 7,983,881	\$ 11,356,711	\$ 9,564,613	\$ (139,389)	27.5%

# DRAINAGE FUND

QUARTER ENDING 12/31/2025

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget	Revised Budget FY2025	Actual YTD FY 2025	Year to Year Variance	Year to Year Variance %	Monthly Budget FY 2026 YTD	Monthly Budget Variance FY 2026 YTD	Monthly Budget Variance % FY 2026 YTD
<b>Operating Revenues</b>											
Licenses and Permits	\$ 119,211	\$ 2,995	\$ 116,216	3%	\$ -	\$ 2,910	\$ 85	3%	\$ 29,803	\$ (26,808)	-90%
Charges for Services	7,835,890	2,304,114	5,531,776	29%	9,007,934	2,011,545	292,570	15%	1,958,973	345,142	18%
Contributions	-	-	-	0%	-	-	-	0%	-	-	0%
Other Revenue	37,500	-	37,500	0%	37,500	26,415	(26,415)	-100%	9,375	(9,375)	-100%
<b>Non-Operating Revenues</b>											
Interest	115,000	64,501	50,499	56%	50,000	38,790	25,710	66%	28,750	35,751	124%
Transfers In (Excluding Surplus)	-	-	-	0%	-	-	-	0%	-	-	0%
<b>Subtotal Revenue</b>	<b>\$ 8,107,601</b>	<b>\$ 2,371,610</b>	<b>\$ 5,735,991</b>	<b>29%</b>	<b>\$ 9,095,434</b>	<b>\$ 2,079,660</b>	<b>\$ 291,950</b>	<b>14%</b>	<b>\$ 2,026,900</b>	<b>\$ 344,710</b>	<b>17%</b>
Transfers from Surplus	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 8,107,601</b>	<b>\$ 2,371,610</b>	<b>\$ 5,735,991</b>	<b>29%</b>	<b>\$ 9,095,434</b>	<b>\$ 2,079,660</b>	<b>\$ 291,950</b>	<b>14%</b>	<b>\$ 2,026,900</b>	<b>\$ 344,710</b>	<b>17%</b>
<b>Expense by Category</b>											
Salaries and Wages	\$ 884,265	\$ 183,062	\$ 701,203	21%	\$ 1,616,123	\$ 274,037	\$ (90,975)	-33%	\$ 221,066	\$ (38,004)	-17%
Employee Benefits	423,513	93,525	329,988	22%	657,057	110,607	(17,082)	-15%	105,878	(12,354)	-12%
Professional/Technical Services	3,381,491	794,886	2,586,605	24%	1,734,245	869,417	(74,531)	-9%	845,373	(50,486)	-6%
Purchased Property Services	72,602	72,600	2	100%	73,602	38,296	34,304	90%	18,151	54,450	300%
Maintenance	516,261	41,191	475,070	8%	111,261	54,977	(13,787)	-25%	129,065	(87,875)	-68%
Other Purchased Services	76,871	46,022	30,849	60%	108,192	1,081	44,941	4156%	19,218	26,805	139%
Supplies	311,505	39,192	272,313	13%	304,043	86,398	(47,206)	-55%	77,876	(38,684)	-50%
Other Operating Expenses	520,910	117,728	403,183	23%	636,487	96,622	21,106	22%	130,228	(12,500)	-10%
Interdepartmental Billings	1,000	92	908	9%	271,577	67,894	(67,802)	-100%	250	(158)	-63%
Capital Expenditures	-	-	-	0%	1,770,534	1,107,410	(1,107,410)	-100%	-	-	0%
Transfers Out	4,152,525	-	4,152,525	0%	960,450	-	-	0%	1,038,131	(1,038,131)	-100%
<b>Total Expenses</b>	<b>\$ 10,340,943</b>	<b>\$ 1,388,298</b>	<b>\$ 8,952,645</b>	<b>13%</b>	<b>\$ 8,243,571</b>	<b>\$ 2,706,739</b>	<b>\$ (1,318,441)</b>	<b>-49%</b>	<b>\$ 2,585,236</b>	<b>\$ (1,196,938)</b>	<b>-46%</b>
<b>Surplus / (Deficit)</b>	<b>\$ (2,233,342)</b>	<b>\$ 983,312</b>			<b>\$ 851,863</b>	<b>\$ (627,079)</b>	<b>\$ 1,610,392</b>		<b>\$ (558,336)</b>	<b>\$ 1,541,648</b>	

	FY25 Unaudited Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	FY26 Estimated Unassigned Fund Balance	Over/(Under)	Revenue Policy Reserve %
<b>Major Enterprise Utilities</b>						
Drainage	\$ 6,594,118	\$ 2,371,610	\$ 1,388,298	\$ 7,577,431	\$ 5,347,841	27.5%

# CAMERON PARK ZOO FUND

QUARTER ENDING 12/31/2025

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget	Revised Budget FY2025	Actual YTD FY 2025	Year to Year Variance	Year to Year Variance %	Monthly Budget FY 2026 YTD	Monthly Budget Variance FY 2026 YTD	Monthly Budget Variance % FY 2026 YTD
<b>Operating Revenues</b>											
Charges for Services	\$ 3,728,335	\$ 587,819	\$ 3,140,516	16%	\$ 2,904,444	\$ 624,874	\$ (37,055)	-6%	\$ 932,084	\$ (344,265)	-37%
Contributions	-	-	-	0%	11,641	-	-	0%	-	-	0%
Other Revenue	124,144	17,083	107,061	14%	77,919	23,607	(6,524)	-28%	31,036	(13,953)	-45%
<b>Non-Operating Revenues</b>											
Interest	100,000	38,387	61,614	38%	100,000	21,747	16,639	77%	25,000	13,387	54%
Net Merchandise Sale	1,388,203	221,291	1,166,912	16%	1,284,010	245,013	(23,721)	-10%	347,051	(125,759)	-36%
Transfers In (Excluding Surplus)	1,840,024	460,006	1,380,018	25%	4,488,559	1,122,140	(662,134)	-59%	460,006	(0)	0%
<b>Subtotal Revenue</b>	<b>\$ 7,180,706</b>	<b>\$ 1,324,586</b>	<b>\$ 5,856,120</b>	<b>18%</b>	<b>\$ 8,866,573</b>	<b>\$ 2,037,381</b>	<b>\$ (712,795)</b>	<b>-35%</b>	<b>\$ 1,795,177</b>	<b>\$ (470,591)</b>	<b>-26%</b>
Transfers from Surplus	1,250,000	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 8,430,706</b>	<b>\$ 1,324,586</b>	<b>\$ 7,106,120</b>	<b>16%</b>	<b>\$ 8,866,573</b>	<b>\$ 2,037,381</b>	<b>\$ (712,795)</b>	<b>-35%</b>	<b>\$ 1,795,177</b>	<b>\$ (470,591)</b>	<b>-26%</b>
<b>Expense by Category</b>											
Salaries and Wages	\$ 3,551,129	\$ 901,087	\$ 2,650,042	25%	\$ 3,558,644	\$ 736,243	\$ 164,843	22%	\$ 887,782	\$ 13,304	1%
Employee Benefits	1,718,841	422,949	1,295,892	25%	1,551,441	328,640	94,309	29%	429,710	(6,761)	-2%
Professional/Technical Services	450,539	105,925	344,614	24%	539,217	214,823	(108,898)	-51%	112,635	(6,709)	-6%
Purchased Property Services	803,503	94,847	708,656	12%	1,047,794	85,150	9,697	11%	200,876	(106,029)	-53%
Maintenance	193,362	40,331	153,031	21%	276,532	54,367	(14,036)	-26%	48,341	(8,010)	-17%
Other Purchased Services	203,878	176,408	27,470	87%	244,060	74,392	102,016	137%	50,970	125,439	246%
Supplies	976,641	240,528	736,113	25%	1,045,353	267,202	(26,674)	-10%	244,160	(3,632)	-1%
Other Operating Expenses	532,813	88,784	444,029	17%	516,103	79,625	9,159	12%	133,203	(44,420)	-33%
Interdepartmental Billings	-	-	-	0%	-	-	-	0%	-	-	0%
Capital Expenditures	-	244,913	(244,913)	0%	185,980	185,980	58,932	32%	-	244,913	0%
Transfers Out	-	-	-	0%	-	-	-	0%	-	-	0%
<b>Total Expenses</b>	<b>\$ 8,430,706</b>	<b>\$ 2,315,771</b>	<b>\$ 6,114,935</b>	<b>27%</b>	<b>\$ 8,965,124</b>	<b>\$ 2,026,423</b>	<b>\$ 289,348</b>	<b>14%</b>	<b>\$ 2,107,677</b>	<b>\$ 208,095</b>	<b>10%</b>
<b>Surplus / (Deficit)</b>	<b>\$ (1,250,000)</b>	<b>\$ (991,186)</b>	<b>\$ -</b>	<b>-</b>	<b>\$ (98,551)</b>	<b>\$ 10,957</b>	<b>\$ (1,002,143)</b>	<b>-</b>	<b>\$ (312,500)</b>	<b>\$ (678,686)</b>	<b>-</b>

	FY25 Unaudited Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	FY26 Estimated Unassigned Fund Balance	Over/(Under)
<b>Other Enterprise Funds</b>					
Cameron Park Zoo	\$ 6,158,403	\$ 1,324,586	\$ 2,315,771	\$ 5,167,217	\$ 5,167,217

# COTTONWOOD CREEK GOLF COURSE FUND

QUARTER ENDING 12/31/2025

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget	Revised Budget FY2025	Actual YTD FY 2025	Year to Year Variance	Year to Year Variance %	Monthly Budget FY 2026 YTD	Monthly Budget Variance FY 2026 YTD	Monthly Budget Variance % FY 2026 YTD
<b>Operating Revenues</b>											
Charges for Services	\$ 2,076,463	\$ 469,610	\$ 1,606,853	23%	\$ 1,945,892	\$ 455,545	\$ 14,065	3%	\$ 519,116	\$ (49,506)	-10%
Other Revenue	9,150	2,946	6,204	32%	7,868	2,582	364	14%	2,288	659	29%
<b>Non-Operating Revenues</b>											
Interest	40,000	22,804	17,196	57%	40,000	19,710	3,094	16%	10,000	12,804	128%
Net Merchandise Sale	714,419	168,206	546,213	24%	793,192	147,844	20,363	14%	178,605	(10,398)	-6%
Transfers In (Excluding Surplus)	498,641	124,660	373,981	25%	133,894	33,473	91,187	272%	124,660	0	0%
<b>Subtotal Revenue</b>	<b>\$ 3,338,673</b>	<b>\$ 788,227</b>	<b>\$ 2,550,446</b>	<b>24%</b>	<b>\$ 2,920,846</b>	<b>\$ 659,155</b>	<b>\$ 129,072</b>	<b>20%</b>	<b>\$ 834,668</b>	<b>\$ (46,441)</b>	<b>-6%</b>
Transfers from Surplus	-	-	-	-	53,892	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 3,338,673</b>	<b>\$ 788,227</b>	<b>\$ 2,550,446</b>	<b>24%</b>	<b>\$ 2,974,738</b>	<b>\$ 659,155</b>	<b>\$ 129,072</b>	<b>20%</b>	<b>\$ 834,668</b>	<b>\$ (46,441)</b>	<b>-6%</b>
<b>Expense by Category</b>											
Salaries and Wages	\$ 698,777	\$ 193,332	\$ 505,445	28%	\$ 657,338	\$ 151,807	\$ 41,526	27%	\$ 174,694	\$ 18,638	11%
Employee Benefits	319,289	84,860	234,429	27%	281,153	66,045	18,816	28%	79,822	5,038	6%
Professional/Technical Services	871,356	756,911	114,445	87%	811,070	747,470	9,441	1%	217,839	539,072	247%
Purchased Property Services	382,797	5,821	376,976	2%	14,258	4,444	1,377	31%	95,699	(89,878)	-94%
Maintenance	132,357	30,820	101,537	23%	122,178	46,967	(16,147)	-34%	33,089	(2,269)	-7%
Other Purchased Services	227,384	167,342	60,042	74%	263,812	138,746	28,596	21%	56,846	110,496	194%
Supplies	275,234	41,722	233,512	15%	306,690	45,349	(3,628)	-8%	68,809	(27,087)	-39%
Other Operating Expenses	439,451	105,534	333,917	24%	517,480	96,871	8,663	9%	109,863	(4,328)	-4%
Interdepartmental Billings	-	-	-	0%	-	-	-	0%	-	-	0%
Capital Expenditures	183,775	-	183,775	0%	48,453	48,453	(48,453)	-100%	45,944	(45,944)	-100%
<b>Total Expenses</b>	<b>\$ 3,530,420</b>	<b>\$ 1,386,342</b>	<b>\$ 2,144,078</b>	<b>39%</b>	<b>\$ 3,022,432</b>	<b>\$ 1,346,152</b>	<b>\$ 40,190</b>	<b>3%</b>	<b>\$ 882,605</b>	<b>\$ 503,737</b>	<b>57%</b>
<b>Surplus / (Deficit)</b>	<b>\$ (191,747)</b>	<b>\$ (598,115)</b>			<b>\$ (101,586)</b>	<b>\$ (686,997)</b>	<b>\$ 88,882</b>		<b>\$ (47,937)</b>	<b>\$ (550,178)</b>	

	FY25 Unaudited Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	FY26 Estimated Unassigned Fund Balance	Over/(Under)
<b>Other Enterprise Funds</b>					
Cottonwood Creek Golf Course	\$ 217,435	\$ 788,227	\$ 1,386,342	\$ (380,680)	\$ (380,680)

# AIRPORT FUND

QUARTER ENDING 12/31/2025

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget	Revised Budget FY2025	Actual YTD FY 2025	Year to Year Variance	Year to Year Variance %	Monthly Budget FY 2026 YTD	Monthly Budget Variance FY 2026 YTD	Monthly Budget Variance % FY 2026 YTD
<b>Operating Revenues</b>											
Intergovernmental	\$ -	\$ -	\$ -	0%	\$ 38,000	\$ -	\$ -	0%	\$ -	\$ -	0%
Charges for Services	459,956	246,929	213,027	54%	742,687	202,537	44,392	22%	114,989	131,940	115%
Other Revenue	601,480	71,234	530,246	12%	225,000	53,725	17,509	33%	150,370	(79,136)	-53%
<b>Non-Operating Revenues</b>											
Interest	87,507	6,224	81,283	7%	53,000	13,364	(7,140)	-53%	21,877	(15,653)	-72%
Transfers In (Excluding Surplus)	868,422	217,106	651,317	25%	1,157,868	289,467	(72,362)	-25%	217,106	-	0%
<b>Subtotal Revenue</b>	<b>\$ 2,017,365</b>	<b>\$ 541,492</b>	<b>\$ 1,475,873</b>	<b>27%</b>	<b>\$ 2,216,555</b>	<b>\$ 559,093</b>	<b>\$ (17,600)</b>	<b>-3%</b>	<b>\$ 504,341</b>	<b>\$ 37,151</b>	<b>7%</b>
Transfers from Surplus	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 2,017,365</b>	<b>\$ 541,492</b>	<b>\$ 1,475,873</b>	<b>27%</b>	<b>\$ 2,216,555</b>	<b>\$ 559,093</b>	<b>\$ (17,600)</b>	<b>-3%</b>	<b>\$ 504,341</b>	<b>\$ 37,151</b>	<b>7%</b>
<b>Expense by Category</b>											
Salaries and Wages	\$ 769,330	\$ 185,831	\$ 583,499	24%	\$ 753,722	\$ 215,346	\$ (29,515)	-14%	\$ 192,333	\$ (6,502)	-3%
Employee Benefits	358,794	86,831	271,963	24%	331,963	71,756	15,075	21%	89,699	(2,868)	-3%
Professional/Technical Services	435,293	357,665	77,628	82%	468,678	475,722	(118,057)	-25%	108,823	248,842	229%
Purchased Property Services	24,273	7,054	17,219	29%	24,273	4,445	2,609	59%	6,068	986	16%
Maintenance	79,999	29,423	50,576	37%	130,669	9,889	19,534	198%	20,000	9,423	47%
Other Purchased Services	177,592	157,102	20,490	88%	156,352	9,985	147,117	1473%	44,398	112,704	254%
Supplies	162,814	44,590	118,224	27%	203,250	50,873	(6,283)	-12%	40,704	3,886	10%
Other Operating Expenses	-	-	-	0%	-	-	-	0%	-	-	0%
Interdepartmental Billings	-	399	(399)	0%	-	-	399	0%	-	399	0%
Capital Expenditures	9,270	-	9,270	0%	-	-	-	0%	2,318	(2,318)	-100%
Transfers Out	-	-	-	0%	50,000	-	-	0%	-	-	0%
<b>Total Expenses</b>	<b>\$ 2,017,365</b>	<b>\$ 868,895</b>	<b>\$ 1,148,470</b>	<b>43%</b>	<b>\$ 2,118,907</b>	<b>\$ 838,015</b>	<b>\$ 30,880</b>	<b>4%</b>	<b>\$ 504,341</b>	<b>\$ 364,554</b>	<b>72%</b>
<b>Surplus / (Deficit)</b>	<b>\$ -</b>	<b>\$ (327,403)</b>			<b>\$ 97,648</b>	<b>\$ (278,922)</b>	<b>\$ (48,481)</b>		<b>\$ -</b>	<b>\$ (327,403)</b>	

	FY25 Unaudited Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	FY26 Estimated Unassigned Fund Balance	Over/(Under)
<b>Other Enterprise Funds</b>					
Airport	\$ 1,433,732	\$ 541,492	\$ 868,895	\$ 1,106,329	\$ 1,106,329

# TEXAS RANGER HOF FUND

QUARTER ENDING 12/31/2025

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget	Revised Budget FY2025	Actual YTD FY 2025	Year to Year Variance	Year to Year Variance %	Monthly Budget FY 2026 YTD	Monthly Budget Variance FY 2026 YTD	Monthly Budget Variance % FY 2026 YTD
<b>Operating Revenues</b>											
Charges for Services	\$ 465,248	\$ 74,603	\$ 390,645	16%	\$ 409,109	\$ 82,266	\$ (7,663)	-9.3%	\$ 116,312	\$ (41,709)	-36%
Contributions	1,500	-	1,500	0%	1,000	-	-	0.0%	375	(375)	-100%
Other Revenue	5,050	(171)	5,221	-3%	11,040	2,155	(2,326)	-107.9%	1,263	(1,434)	-114%
<b>Non-Operating Revenues</b>											
Interest	22,000	4,007	17,993	18%	10,000	4,582	(576)	-12.6%	5,500	(1,493)	-27%
Net Merchandise Sale	330,500	66,469	264,031	20%	327,598	70,734	(4,265)	-6.0%	82,625	(16,156)	-20%
Transfers In (Excluding Surplus)	1,198,134	299,534	898,601	25%	1,272,899	318,225	(18,691)	-5.9%	299,534	-	0%
<b>Subtotal Revenue</b>	<b>\$ 2,022,432</b>	<b>\$ 444,440</b>	<b>\$ 1,577,992</b>	<b>22%</b>	<b>\$ 2,031,646</b>	<b>\$ 477,962</b>	<b>\$ (33,522)</b>	<b>-7%</b>	<b>\$ 505,608</b>	<b>\$ (61,168)</b>	<b>0%</b>
Transfers from Surplus	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 2,022,432</b>	<b>\$ 444,440</b>	<b>\$ 1,577,992</b>	<b>22%</b>	<b>\$ 2,031,646</b>	<b>\$ 477,962</b>	<b>\$ (33,522)</b>	<b>-7%</b>	<b>\$ 505,608</b>	<b>\$ (61,168)</b>	<b>-12%</b>
<b>Expense by Category</b>											
Salaries and Wages	\$ 899,468	\$ 197,528	\$ 701,940	22%	\$ 947,618	\$ 309,366	\$ (111,839)	-36.2%	\$ 224,867	\$ (27,339)	-12%
Employee Benefits	408,646	91,684	316,962	22%	388,253	106,578	(14,894)	-14.0%	102,162	(10,477)	-10%
Professional/Technical Services	303,944	82,187	221,757	27%	272,915	78,233	3,954	5.1%	75,986	6,201	8%
Purchased Property Services	10,614	-	10,614	0%	10,614	1,850	(1,850)	-100.0%	2,654	(2,654)	-100%
Maintenance	23,131	3,389	19,742	15%	29,533	2,344	1,045	44.6%	5,783	(2,394)	-41%
Other Purchased Services	76,423	44,461	31,962	58%	77,136	12,124	32,337	266.7%	19,106	25,356	133%
Supplies	88,004	18,422	69,582	21%	85,408	17,510	912	5.2%	22,001	(3,579)	-16%
Other Operating Expenses	158,002	28,762	129,240	18%	171,000	47,755	(18,993)	-39.8%	39,501	(10,738)	-27%
Interdepartmental Billings	4,200	-	4,200	0%	4,184	1,046	(1,046)	-100.0%	1,050	(1,050)	-100%
Capital Expenditures	50,000	-	50,000	0%	75,000	-	-	0.0%	12,500	(12,500)	-100%
Transfers Out	-	-	-	0%	-	-	-	0.0%	-	-	0%
<b>Total Expenses</b>	<b>\$ 2,022,432</b>	<b>\$ 466,433</b>	<b>\$ 1,555,999</b>	<b>23%</b>	<b>\$ 2,061,661</b>	<b>\$ 576,808</b>	<b>\$ (110,374)</b>	<b>-19%</b>	<b>\$ 505,608</b>	<b>\$ (39,175)</b>	<b>-8%</b>
<b>Surplus / (Deficit)</b>	<b>\$ -</b>	<b>\$ (21,993)</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ (30,015)</b>	<b>\$ (98,845)</b>	<b>\$ 76,852</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ (21,993)</b>	<b>0%</b>

	FY25 Unaudited Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	FY26 Estimated Unassigned Fund Balance	Over/(Under)
<b>Other Enterprise Funds</b>					
Texas Ranger Hall of Fame	\$ 297,750	\$ 444,440	\$ 466,433	\$ 275,756	\$ 275,756

# STREET MAINTENANCE FUND

QUARTER ENDING 12/31/2025

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget	Revised Budget FY2025	Actual YTD FY 2025	Year to Year Variance	Year to Year Variance %	Monthly Budget FY 2026 YTD	Monthly Budget Variance FY 2026 YTD	Monthly Budget Variance % FY 2026 YTD
<b>Operating Revenues</b>											
Intergovernmental	\$ -	\$ -	\$ -	0%	\$ -	\$ 102,830	\$ (102,830)	-100%	\$ -	\$ -	0%
Charges for Services	5,534,538	496,658	5,037,880	9%	2,593,189	672,652	(175,995)	-26%	1,383,635	(886,977)	-64%
Other Revenue	75,000	7,265	67,735	10%	21,349	46,321	(39,056)	-84%	18,750	(11,485)	-61%
<b>Non-Operating Revenues</b>											
Interest	349,000	50,767	298,233	15%	10,000	108,302	(57,535)	-53%	87,250	(36,483)	-42%
Transfers In (Excluding Surplus)	17,910,063	4,477,516	13,432,547	25%	18,834,114	4,708,529	(231,013)	-5%	4,477,516	-	0%
<b>Subtotal Revenue</b>	<b>\$ 23,868,601</b>	<b>\$ 5,032,206</b>	<b>\$ 18,836,395</b>	<b>21%</b>	<b>\$ 21,458,652</b>	<b>\$ 5,638,635</b>	<b>\$ (606,429)</b>	<b>-11%</b>	<b>\$ 5,967,150</b>	<b>\$ 934,944</b>	<b>84%</b>
Transfers from Surplus	748,849	-	-		-	-	-		-	-	
<b>Total Revenue</b>	<b>\$ 24,617,450</b>	<b>\$ 5,032,206</b>	<b>\$ 18,836,395</b>	<b>20%</b>	<b>\$ 21,458,652</b>	<b>\$ 5,638,635</b>	<b>\$ (606,429)</b>	<b>-11%</b>	<b>\$ 5,967,150</b>	<b>\$ 934,944</b>	<b>84%</b>
<b>Expense by Category</b>											
Salaries and Wages	\$ 3,394,384	\$ 762,508	\$ 2,631,876	22%	\$ 4,255,065	\$ 791,667	\$ (29,159)	-4%	\$ 848,596	\$ (86,088)	-10%
Employee Benefits	1,773,154	411,312	1,361,842	23%	1,990,848	372,201	39,111	11%	443,289	(31,976)	-7%
Professional/Technical Services	2,977,445	816,184	2,161,261	27%	2,262,314	930,926	(114,743)	-12%	744,361	71,822	10%
Purchased Property Services	26,256	13,852	12,404	53%	27,754	8,390	5,463	65%	6,564	7,288	111%
Maintenance	2,783,108	726,247	2,056,861	26%	1,965,194	644,261	81,986	13%	695,777	30,470	4%
Other Purchased Services	257,272	220,058	37,214	86%	273,301	18,999	201,059	1058%	64,318	155,740	242%
Supplies	1,549,913	336,887	1,213,026	22%	1,878,042	276,358	60,529	22%	387,478	(50,591)	-13%
Other Operating Expenses	872,791	166,425	706,366	19%	531,000	132,750	33,675	25%	218,198	(51,773)	-24%
Interdepartmental Billings	-	184	(184)	0%	257,500	64,375	(64,191)	-100%	-	184	0%
Capital Expenditures	1,498,277	131,347	1,366,930	9%	10,112,215	1,857,636	(1,726,290)	-93%	374,569	(243,222)	-65%
Transfers Out	9,724,850	9,484,850	240,000	98%	44,667	11,167	9,473,683	84838%	2,431,213	7,053,638	290%
<b>Total Expenses</b>	<b>\$ 24,857,450</b>	<b>\$ 13,069,854</b>	<b>\$ 11,787,596</b>	<b>53%</b>	<b>\$ 23,597,900</b>	<b>\$ 5,108,730</b>	<b>\$ 7,961,124</b>	<b>156%</b>	<b>\$ 6,214,363</b>	<b>\$ 6,855,491</b>	<b>110%</b>
<b>Surplus / (Deficit)</b>	<b>\$ (988,849)</b>	<b>\$ (8,037,648)</b>			<b>\$ (2,139,248)</b>	<b>\$ 529,904</b>	<b>\$ (8,567,552)</b>		<b>\$ (247,212)</b>	<b>\$ (5,920,547)</b>	

	FY25 Unaudited Unassigned Fund Balance	YTD Revenue	YTD Expenses (Inc Encumbrances)	FY26 Estimated Unassigned Fund Balance	Over/(Under)
<b>Special Revenue Funds</b>					
Street Maintenance	\$ 14,243,734	\$ 5,032,206	\$ 13,069,854	\$ 6,206,086	\$ 6,206,086

The image features a dark blue background with a large, faint, light blue globe centered behind the text. The globe is composed of several segments, some of which are darker blue, creating a 3D effect. The text is centered and reads "QUARTERLY INVESTMENT REPORT" in a bold, white, sans-serif font. The top and bottom of the image are white.

# QUARTERLY INVESTMENT REPORT

# INVESTMENT SUMMARY QUARTER ENDING 12/31/2025



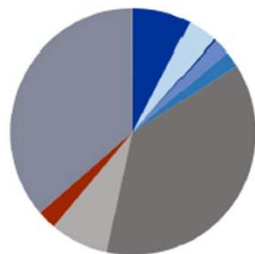
City of Waco  
October 1, 2025 - December 31, 2025

## Portfolio Overview

### Portfolio Summary

	Prior 30 Sep-25	Current 31 Dec-25
Par Value	927,732,017.30	922,659,734.04
Original Cost	923,518,993.59	918,317,526.83
Book Value	926,997,318.27	921,726,476.47
Market Value	928,314,411.52	923,139,684.11
Accrued Interest	3,962,379.16	3,598,835.73
Book Value Plus Accrued	930,959,697.43	925,325,312.20
Market Value Plus Accrued	932,276,790.68	926,738,519.84
Net Unrealized Gain/(Loss)	1,317,093.25	1,413,207.64

### Asset Allocation



- AGCY 7.68%
- AGCY CALL 3.81%
- BANK DEP 0.29%
- CD 2.02%
- CP 2.13%
- LGIP 37.52%
- MMFUND 7.69%
- MUNI 2.50%
- US GOVT 36.36%

### Income Summary

Current Period	1 Oct-25 to 31 Dec-25
Interest Income	8,373,200.33
Net Amortization/Accretion	674,021.03
Realized Gain/(Loss)	0.00
Net Income	9,047,221.36

Fiscal Year-to-Date	1 Oct-25 to 31 Dec-25
Net Income	9,047,221.36

### Portfolio Characteristics

	Prior 30 Sep-25	Current 31 Dec-25
Yield to Maturity	4.113%	3.852%
Yield to Worst	4.113%	3.852%
Days to Final Maturity	185	158
Days to Effective Maturity	174	155
Duration	0.99	0.92

### Transaction Summary

Transaction Type	Quantity	Prindpal	Interest	Total Amount	Realized Gain/Loss
Buy	45,524,826.42	(44,652,246.85)	(145,857.32)	(44,798,104.17)	0.00
Sell	(7,005,191.87)	7,005,191.87	0.00	7,005,191.87	0.00
Maturity	(43,500,000.00)	43,500,000.00	0.00	43,500,000.00	0.00
Call Redemption	(10,000,000.00)	10,000,000.00	0.00	10,000,000.00	0.00
Coupon	0.00	0.00	4,307,014.36	4,307,014.36	0.00
MMFUND Dividends	0.00	0.00	643,360.29	643,360.29	0.00

# THANK YOU

Please contact Collin Boothe ([collinb@wacotx.gov](mailto:collinb@wacotx.gov)) for any questions