FY 2026
Q3 FINANCIAL REPORT

Unaudited/Preliminary Results

September 1, 2026

Collin Boothe
Managing Director of Finance

CITY OF WACO

Overview

Major Fund Financials through FY 2026 Q3 – June 30, 2026

- General Fund
- Water Fund
- Wastewater Fund
- Solid Waste Fund
- Drainage Fund
- Cameron Park Zoo Fund
- Cottonwood Creek Golf Course Fund
- Airport Fund
- TX Ranger Hall of Fame Fund
- Street Maintenance Fee Fund

EXECUTIVE SUMMARY - RESERVES

	FY25 Audited Unassigned Fund Balance	Managed Reserve %	Total Policy Reserve Requirement	FY26 Estimated Unassigned Fund Balance	Net Result
General Fund	$ 59,083,506	27.5%	$ 57,183,869	$ 56,488,630	$ (695,239)
Water Utilities	43,635,460	27.5%	19,564,902	52,670,441	33,105,539
Wastewater Utilities (Inc. WMARSS)	43,828,634	27.5%	21,003,377	42,622,385	21,619,008
Solid Waste	20,421,258	27.5%	9,726,886	18,207,779	8,480,893
Drainage Utilities	7,052,834	27.5%	2,229,590	6,449,542	4,219,952
Cameron Park Zoo	4,117,282	N/A	-	1,487,522	1,487,522
CC Golf Course	1,055,228	N/A	-	1,177,161	1,177,161
Airport	375,547	N/A	-	388,414	388,414
Texas Ranger Hall of Fame	550,303	N/A	-	453,715	453,715
Street Maintenance Fee	13,817,494	N/A	-	3,647,825	3,647,825

"FY26 Estimated Unassigned Fund Balance" is the reserve amount projected for year-end (9/30/2026)

EXECUTIVE SUMMARY - REVENUES

Operating Fund	Q3 Unaudited Actual vs. Adopted Budget		
	3-Yr Avg Revenues %	*FY26 Revenues %*	*Net Result*
General Fund	90%	83%	-7%
Water Utilities	69%	69%	0%
Wastewater Utilities (Inc WMARSS	78%	79%	1%
Solid Waste	78%	73%	-5%
Drainage Utilities	73%	86%	13%
Cameron Park Zoo	66%	67%	1%
CC Golf Course	79%	79%	0%
Airport	74%	80%	6%
TX Ranger Hall of Fame	77%	71%	-6%
Street Maintenance	78%	67%	-10%

EXECUTIVE SUMMARY - EXPENSES

Operating Fund	Q3 Unaudited Actual vs. Adopted Budget		
	3-Yr Avg Expenses %	*FY26 Expenses %*	*Net Result*
General Fund	67%	75%	8%
Water Utilities	68%	72%	4%
Wastewater Utilities (Inc WMARSS	66%	73%	7%
Solid Waste	64%	66%	2%
Drainage Utilities	54%	43%	-11%
Cameron Park Zoo	57%	71%	14%
CC Golf Course	67%	66%	-1%
Airport	63%	78%	15%
TX Ranger Hall of Fame	64%	70%	6%
Street Maintenance	74%	76%	2%
* FY26 Expenses Exclude Encumbrances			

GENERAL FUND – Revenue

QUARTER ENDING 6/30/2026

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget
Revenues				
Property Taxes	$ 90,485,476	$ 89,424,143	$ 1,061,333	99%
Sales Taxes	60,430,075	46,458,738	13,971,337	77%
Franchise Fees	9,561,159	7,591,648	1,969,511	79%
City of Waco PILOT/GR	14,272,839	11,179,109	3,093,730	78%
Charges for Services	2,867,352	1,967,286	900,066	69%
License & Permits	3,136,042	2,329,802	806,240	74%
Intergovernmental	2,935,574	1,917,600	1,017,974	65%
Fees & Fines	1,425,530	976,228	449,302	68%
Interest	6,220,946	3,489,930	2,731,016	56%
Other Revenue	16,606,349	12,423,210	4,183,139	75%
Transfers In (Excluding Surplus)	7,135,780	275,825	6,859,955	4%
Subtotal Revenue	**$ 215,077,122**	**$ 178,033,519**	**$ 37,043,603**	**83%**
Transfers from Surplus	823,863	-		
Total Revenue	**$ 215,900,985**	**$ 178,033,519**	**$ 37,867,465**	**82%**

GENERAL FUND – Expenditures

QUARTER ENDING 6/30/2026

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget
Expense by Category				
Salaries and Wages	$ 93,996,103	$ 68,706,018	$ 25,290,085	73%
Employee Benefits	39,237,185	27,950,510	11,286,675	71%
Professional/Technical Services	13,717,091	10,158,503	3,558,588	74%
Purchased Property Services	1,721,911	1,259,239	462,672	73%
Maintenance	6,372,250	5,854,736	517,514	92%
Other Purchased Services	4,970,014	3,514,208	1,455,807	71%
Supplies	8,758,721	6,533,093	2,225,628	75%
Other Operating Expenses	750,869	759,096	(8,227)	101%
Contracts with Other	4,986,999	6,254,312	(1,267,313)	125%
Interdepartmental Billings	-	18,120	(18,120)	0%
Capital Expenditures	1,774,452	1,509,433	265,019	85%
Transfers Out	39,615,390	33,325,052	6,290,338	84%
Total Expenses	**$ 215,900,985**	**$ 165,842,319**	**$ 50,058,666**	**77%**
Surplus / (Deficit)	**$ (823,863)**	**$ 12,191,201**		
*FY26 Expenses Include Encumbrances				

CITY OF WACO

CITY OF WACO PROPERTY TAX

Q3 ESTIMATE

General Fund - 1000-412100

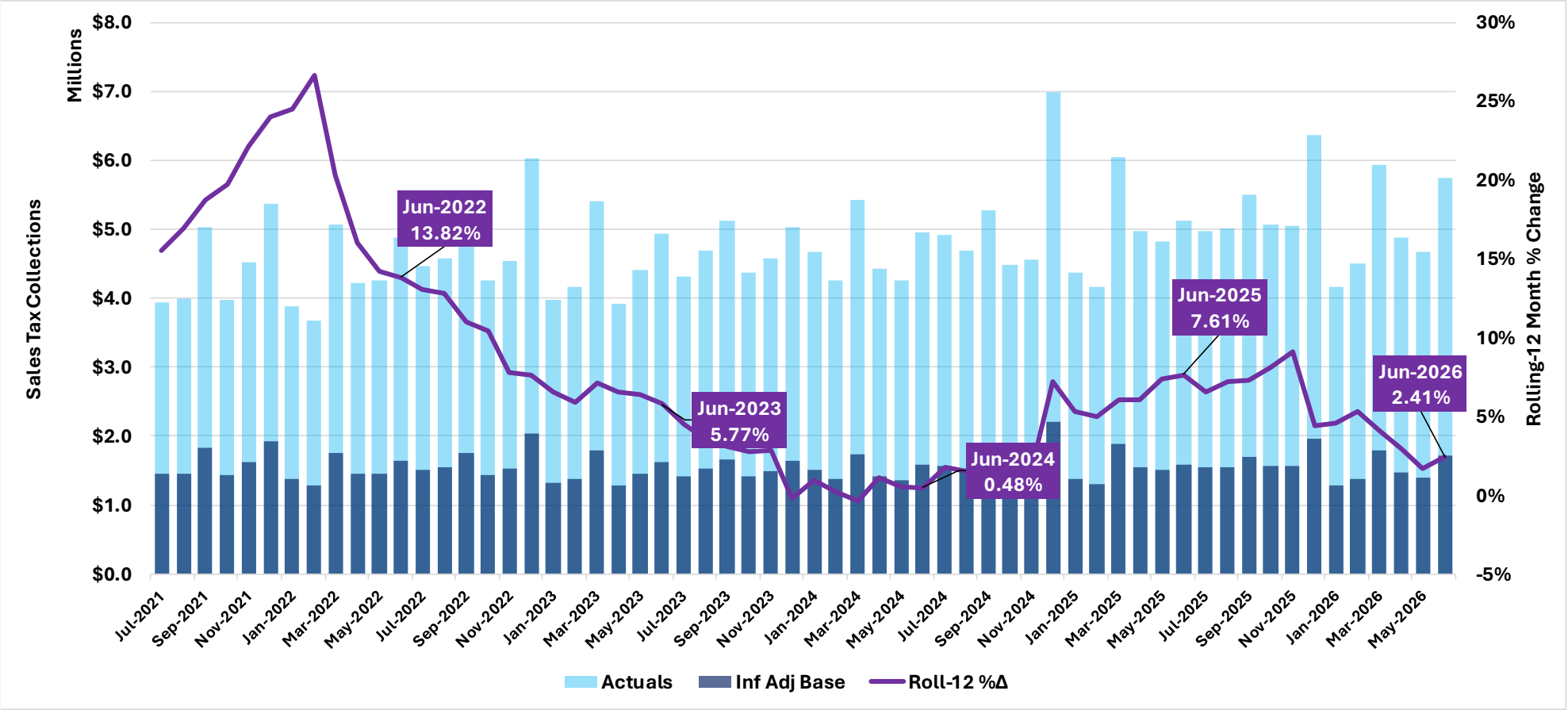
	FY 24	%	FY 25	%	4 Yr. Avg % Collected	FY 26 Budgeted	FY 26 Actual	Difference to Actual	Cumulative % Collected	FY26 Projection
October	$ 1,853,539	2.1%	$ 1,341,321	1.5%	2.6%	$ 2,326,830	$ 2,846,241	$ 519,411	3.2%	$ 2,846,241
November	5,633,091	6.5%	5,612,676	6.3%	6.6%	5,884,401	4,088,777	(1,795,624)	7.7%	4,088,777
December	29,733,059	34.3%	30,332,474	33.8%	33.5%	30,060,128	29,800,640	(259,488)	40.9%	29,800,640
January	32,773,498	37.8%	38,438,065	42.9%	38.7%	34,694,328	27,730,404	(6,963,924)	71.8%	27,730,404
February	14,705,027	17.0%	11,377,212	12.7%	15.6%	14,004,230	21,619,221	7,614,991	95.9%	21,619,221
March	605,463	0.7%	1,398,417	1.6%	1.3%	1,206,627	825,096	(381,531)	96.9%	825,096
April	(117,166)	-0.1%	(89,392)	-0.1%	0.2%	169,031	1,084,728	915,697	98.1%	1,084,728
May	387,357	0.4%	532,866	0.6%	0.6%	545,483	532,127	(13,356)	98.7%	532,127
June	204,005	0.2%	324,074	0.4%	0.3%	254,216	263,929	9,713	99.0%	263,929
July	328,514	0.4%	302,791	0.3%	0.4%	327,408	467,487	140,079	99.5%	467,487
August	104,683	0.1%	125,720	0.1%	0.2%	213,988		N/A	99.5%	213,988
September	458,434	0.5%	(42,599)	0.0%	0.0%	37,261		N/A	99.5%	37,261
	$ 86,669,504	**100.0%**	**$ 89,653,626**	**100.0%**		**$ 89,723,930**	**$ 89,258,650**	**$ (214,032)**	**99.5%**	**$ 89,509,898**

Note: Current property tax collections only

Waco Sales Tax Collections

Current Month Sales Tax Collections				
Current Month Actual	Current Month Budget	% to Budget	PY Actual	% to PY Actual
$ 5,743,781	$ 5,273,788	8.9%	$ 5,118,987	12.2%

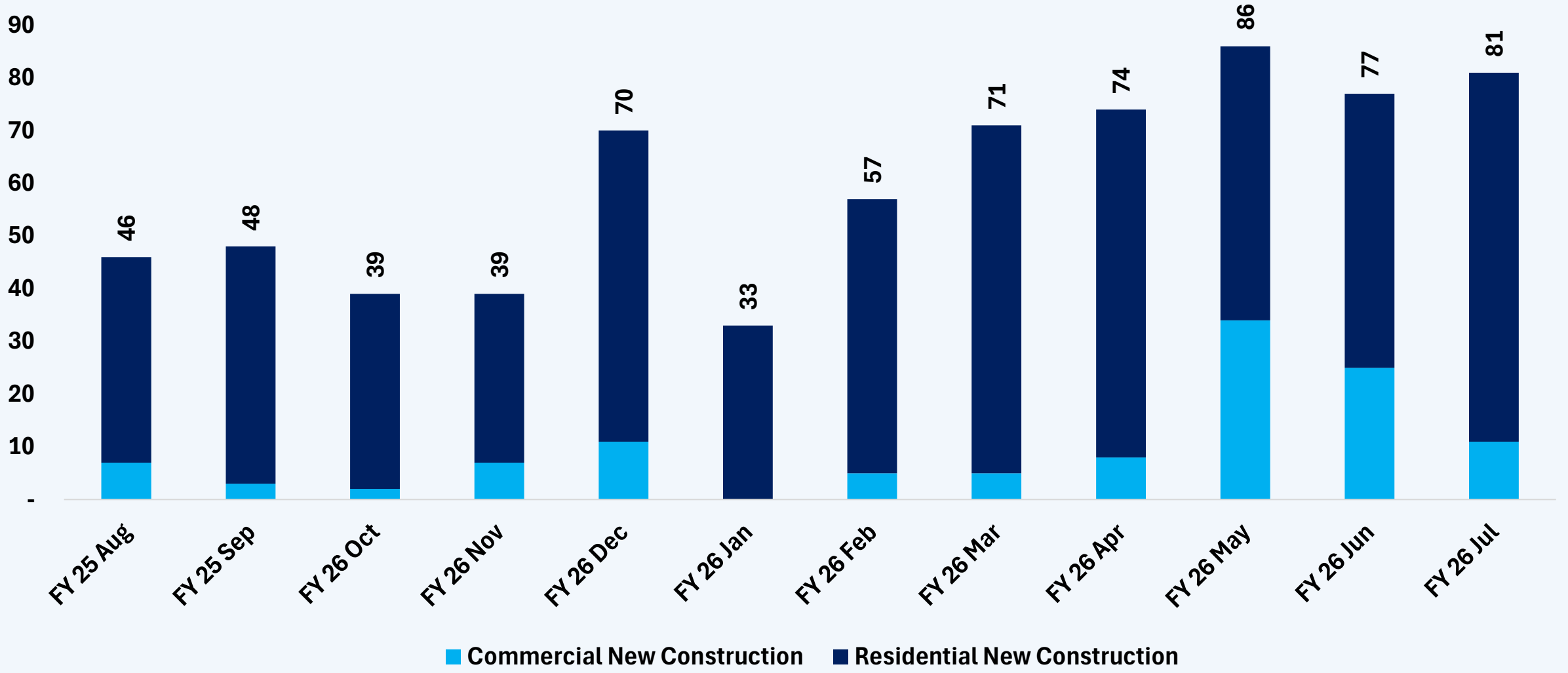
Fiscal Year-to-Date				
FYTD Actual	FYTD Budget	% to Budget	PYTD Actual	% to PYTD Actual
$ 46,358,371	$ 45,029,759	3.0%	$ 45,505,439	1.9%



Waco Sales Tax Collections

Month Generated	Comptroller Remit	Prior Fiscal Year				Current Fiscal Year						
		Prior Year Budget	Prior Year Actual	$ Over / (Under) Budget	% to Budget	Current Month Budget	Current Month Collections	Forecasted Collections	$ Over / (Under) Budget	% to Budget	$ Over / (Under) Prior Year	% to Prior Year
October 2025	December 2025	$ 4,188,959	$ 4,475,686	$ 286,727	6.8%	$ 4,578,401	$ 5,064,280		$ 485,879	10.6%	$ 588,594	13.2%
November 2025	January 2026	4,315,801	4,554,660	238,860	5.5%	4,796,685	5,055,041		258,356	5.4%	500,381	11.0%
December 2025	February 2026	5,943,683	6,986,613	1,042,930	17.5%	6,240,832	6,369,532		128,700	2.1%	(617,081)	-8.8%
January 2026	March 2026	3,991,272	4,368,155	376,883	9.4%	4,467,095	4,157,117		(309,978)	-6.9%	(211,038)	-4.8%
February 2026	April 2026	3,939,865	4,156,476	216,611	5.5%	4,194,480	4,495,045		300,565	7.2%	338,569	8.1%
March 2026	May 2026	5,175,419	6,038,149	862,730	16.7%	5,994,800	5,936,568		(58,233)	-1.0%	(101,582)	-1.7%
April 2026	June 2026	4,212,371	4,979,710	767,339	18.2%	4,754,892	4,871,687		116,795	2.5%	(108,023)	-2.2%
May 2026	July 2026	4,264,712	4,827,001	562,289	13.2%	4,728,786	4,665,320		(63,466)	-1.3%	(161,681)	-3.3%
June 2026	August 2026	5,001,373	5,118,987	117,614	2.4%	5,273,788	5,743,781		469,992	8.9%	624,794	12.2%
July 2026	September 2026	4,354,461	4,972,205	617,743	14.2%	4,860,336		4,784,281	(76,055)	-1.6%	(187,924)	-3.8%
August 2026	October 2026	4,501,248	5,014,957	513,709	11.4%	4,927,565		4,887,519	(40,045)	-0.8%	(127,438)	-2.5%
September 2026	November 2026	5,251,240	5,494,510	243,270	4.6%	5,612,415		5,771,287	158,872	2.8%	276,776	5.0%
	Fiscal Year Total	**$ 55,140,406**	**$ 60,987,111**	**$ 5,846,705**	**10.6%**	**$ 60,430,075**		**$ 61,801,458**	**$ 1,371,383**	**2.3%**	**$ 814,347**	**1.3%**

Waco Building Permit Activity



MAJOR ENTERPRISE FUNDS

QUARTER ENDING 6/30/2026

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget
Water Fund				
Total Revenues	$ 74,504,952	$ 49,176,067	$ 25,328,885	66%
Total Expenses	69,375,101	53,124,086	16,251,015	77%
Surplus / (Deficit)	**$ 5,129,851**	**$ (3,948,018)**		
Wastewater Fund				
Total Revenues	$ 81,563,720	$ 60,194,324	$ 21,369,397	74%
Total Expenses	81,375,112	60,937,417	20,437,695	75%
Surplus / (Deficit)	**$ 188,608**	**$ (743,094)**		
Solid Waste Fund				
Total Revenues	$ 35,974,131	$ 25,698,040	$ 10,276,091	71%
Total Expenses	40,501,723	28,993,986	11,507,737	72%
Surplus / (Deficit)	**$ (4,527,592)**	**$ (3,295,946)**		
* FY26 Expenses Include Encumbrances				

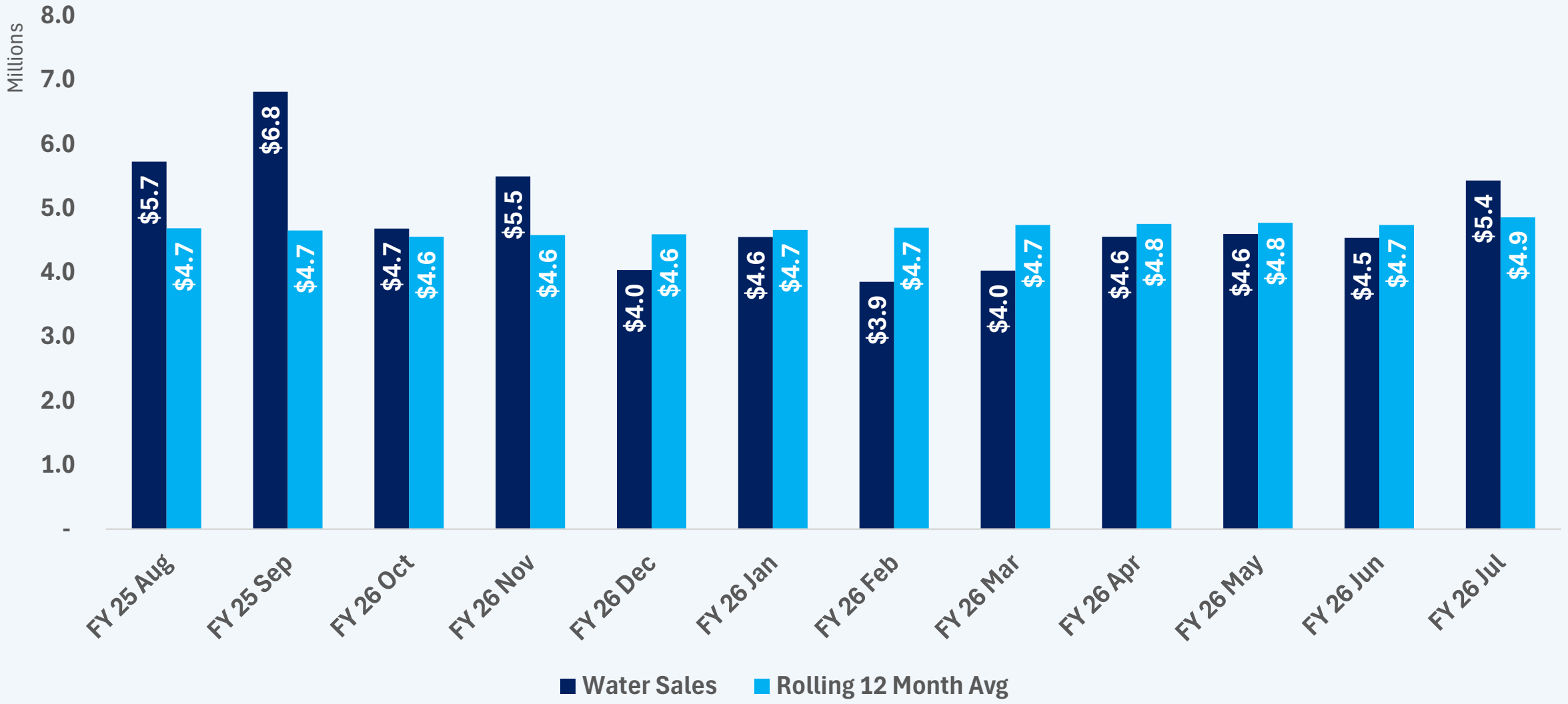
CITY OF WACO METERED WATER SALES

Q3 ESTIMATE

Water Fund - 5000-510100

	FY 24	%	FY 25	%	4 Yr. Avg % Collected	FY 26 Budgeted	FY 26 Actual	Difference to Actual	Cumulative % Collected	FY26 Projection
October	$ 4,528,961	8.6%	$ 5,873,846	10.6%	9.1%	$ 5,719,090	$ 4,686,953	$ (1,032,137)	7.4%	$ 4,686,953
November	4,294,204	8.2%	5,172,385	9.3%	8.0%	5,041,838	5,497,717	455,878	16.2%	5,497,717
December	3,337,923	6.4%	3,913,374	7.1%	6.8%	4,270,070	4,039,894	(230,175)	22.6%	4,039,894
January	3,744,890	7.1%	3,748,082	6.8%	6.9%	4,368,980	4,554,291	185,311	29.8%	4,554,291
February	3,310,952	6.3%	3,399,653	6.1%	6.2%	3,918,566	3,854,185	(64,382)	35.9%	3,854,185
March	3,579,814	6.8%	3,520,917	6.3%	6.6%	4,143,578	4,028,363	(115,215)	42.3%	4,028,363
April	3,564,171	6.8%	4,365,027	7.9%	7.5%	4,734,430	4,557,852	(176,578)	49.6%	4,557,852
May	3,736,845	7.1%	4,408,466	7.9%	7.5%	4,746,781	4,598,110	(148,671)	56.9%	4,598,110
June	3,888,469	7.4%	4,950,682	8.9%	8.4%	5,312,368	4,539,332	(773,036)	64.1%	4,539,332
July	5,170,210	9.8%	3,977,289	7.2%	9.7%	6,103,733	5,432,109	(671,624)	72.7%	5,432,109
August	6,151,186	11.7%	5,727,264	10.3%	11.1%	7,014,263		N/A	72.7%	7,014,263
September	7,195,502	13.7%	6,426,748	11.6%	12.1%	7,587,931		N/A	72.7%	7,587,931
	$ 52,503,127	**100.0%**	**$ 55,483,734**	**100.0%**		**$ 62,961,626**	**$ 45,788,805**	**$ (2,570,628)**	**72.7%**	**$ 60,390,998**

CITY OF WACO METERED WATER SALES



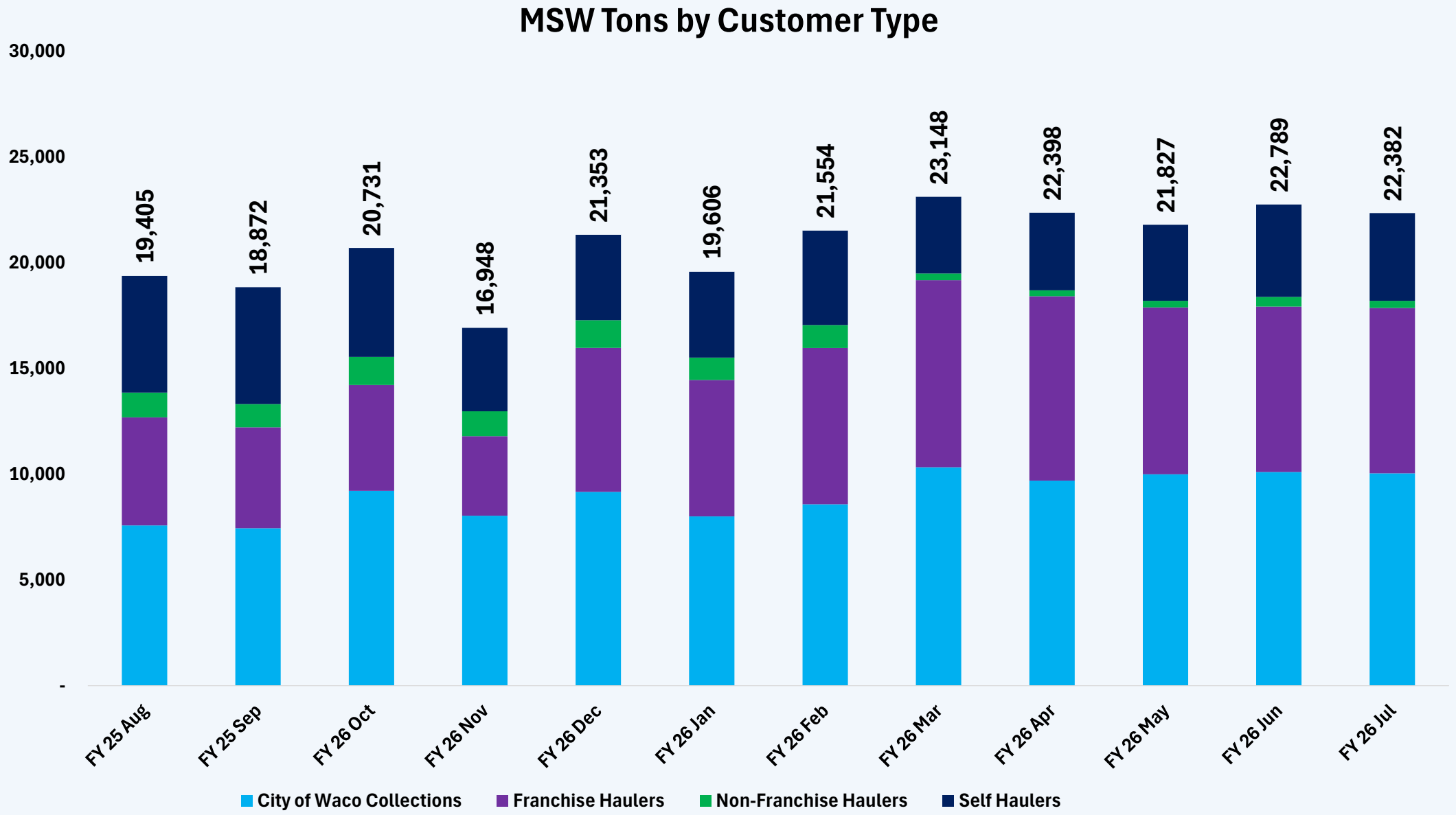
CITY OF WACO WASTEWATER SERVICE CHARGES

Q3 ESTIMATE

Wastewater Fund - 5100-510600

	FY 24	%	FY 25	%	4 Yr. Avg % Collected	FY 26 Budgeted	FY 26 Actual	Difference to Actual	Cumulative % Collected	FY26 Projection
October	$ 3,405,257	7.4%	$ 4,306,865	8.8%	8.2%	$ 4,110,738	$ 3,619,375	$ (491,363)	7.2%	$ 3,619,375
November	3,627,711	7.9%	4,089,334	8.3%	8.0%	4,042,016	4,778,913	736,896	16.7%	4,778,913
December	3,170,398	6.9%	3,785,695	7.7%	7.6%	3,831,383	4,406,741	575,358	25.4%	4,406,741
January	3,987,096	8.7%	4,025,650	8.2%	8.1%	4,104,595	4,909,893	805,298	35.2%	4,909,893
February	3,695,758	8.1%	3,936,945	8.0%	7.8%	3,948,284	4,384,689	436,405	43.9%	4,384,689
March	3,822,669	8.3%	3,856,000	7.9%	8.1%	4,094,021	3,787,436	(306,585)	51.4%	3,787,436
April	3,664,687	8.0%	4,071,093	8.3%	8.5%	4,265,635	4,411,335	145,700	60.2%	4,411,335
May	3,843,737	8.4%	4,135,386	8.4%	8.5%	4,269,757	4,653,182	383,425	69.4%	4,653,182
June	3,806,405	8.3%	4,339,493	8.8%	8.5%	4,260,437	4,441,716	181,278	78.2%	4,441,716
July	3,923,109	8.6%	3,560,242	7.2%	8.1%	4,091,338	4,646,447	555,109	87.4%	4,646,447
August	4,206,598	9.2%	4,435,183	9.0%	8.9%	4,501,873		N/A	87.4%	4,501,873
September	4,713,251	10.3%	4,574,526	9.3%	9.6%	4,847,538		N/A	87.4%	4,847,538
	$ 45,866,677	**100.0%**	**$ 49,116,410**	**100.0%**		**$ 50,367,615**	**$ 44,039,726**	**$ 3,021,522**	**87.4%**	**$ 53,389,137**

CITY OF WACO SOLID WASTE

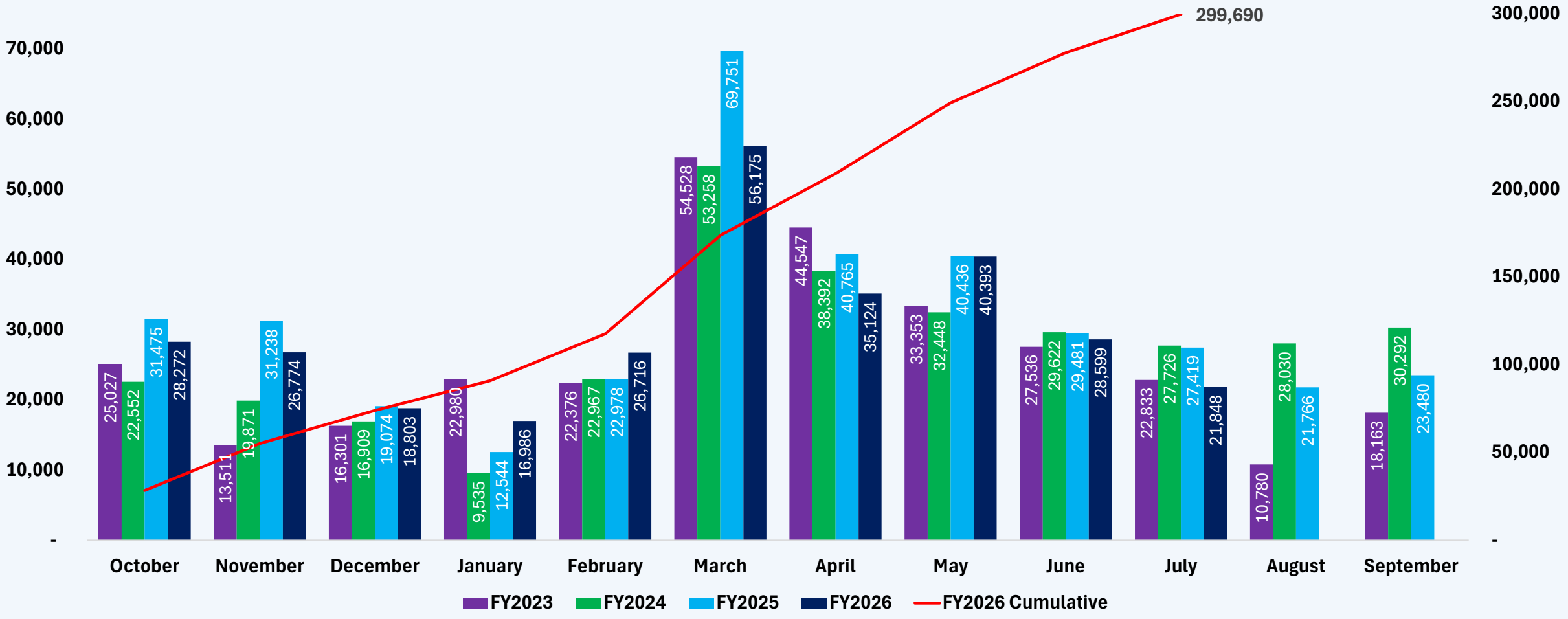


OTHER FUNDS

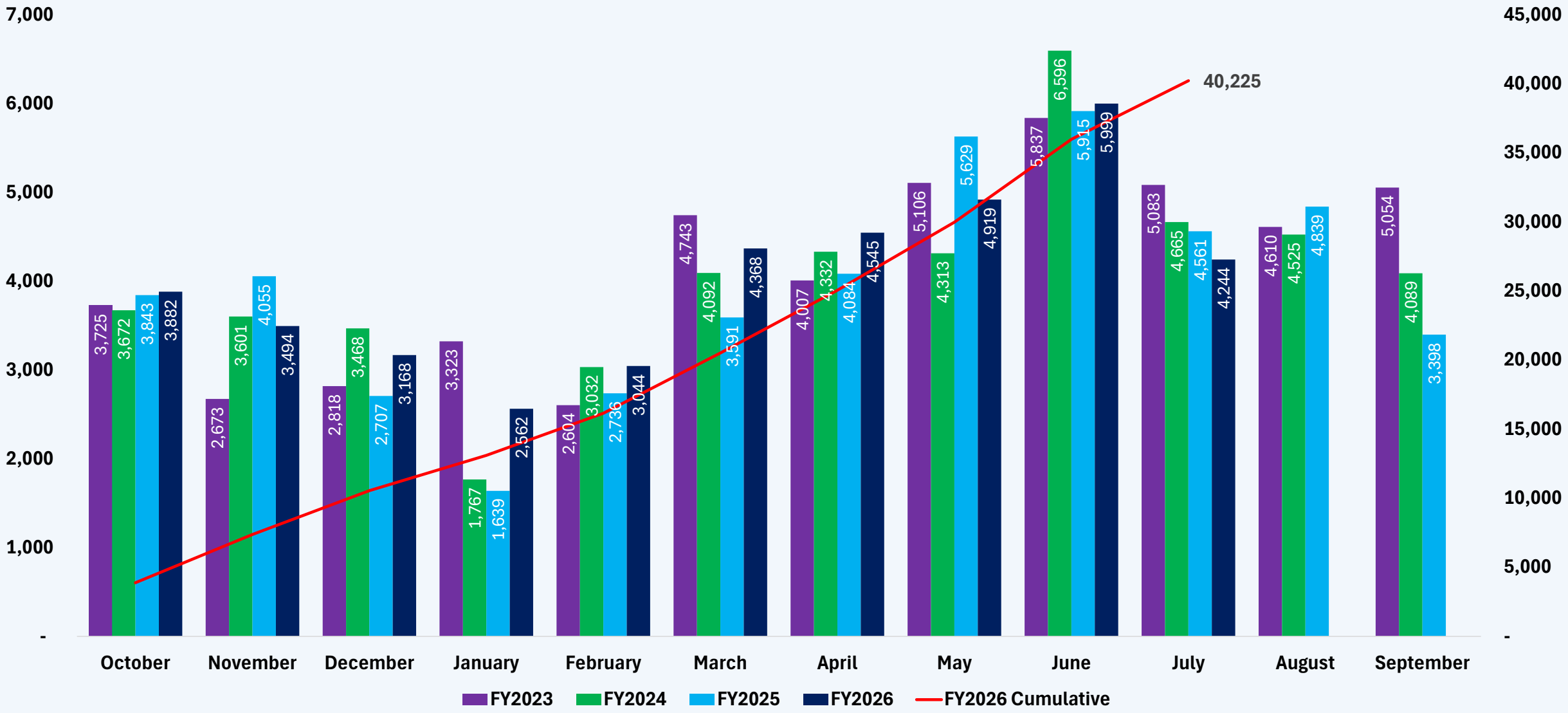
QUARTER ENDING 6/30/2026

	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget
Drainage Fund				
Total Revenues	$ 8,841,862	$ 6,985,027	$ 1,856,835	79%
Total Expenses	11,075,204	5,158,450	5,916,754	47%
Surplus / (Deficit)	**$ (2,233,342)**	**$ 1,826,577**		
Cameron Park Zoo Fund				
Total Revenues	$ 8,645,344	$ 4,822,691	$ 3,822,653	56%
Total Expenses	8,645,344	6,211,922	2,433,422	72%
Surplus / (Deficit)	**$ -**	**$ (1,389,231)**		
Cottonwood Creek Golf Course Fund				
Total Revenues	$ 3,338,673	$ 2,638,883	$ 699,790	79%
Total Expenses	3,530,420	2,570,063	960,357	73%
Surplus / (Deficit)	**$ (191,747)**	**$ 68,819**		
* FY26 Expenses Include Encumbrances				

CAMERON PARK ZOO ATTENDANCE



COTTONWOOD CREEK GC ROUNDS PLAYED

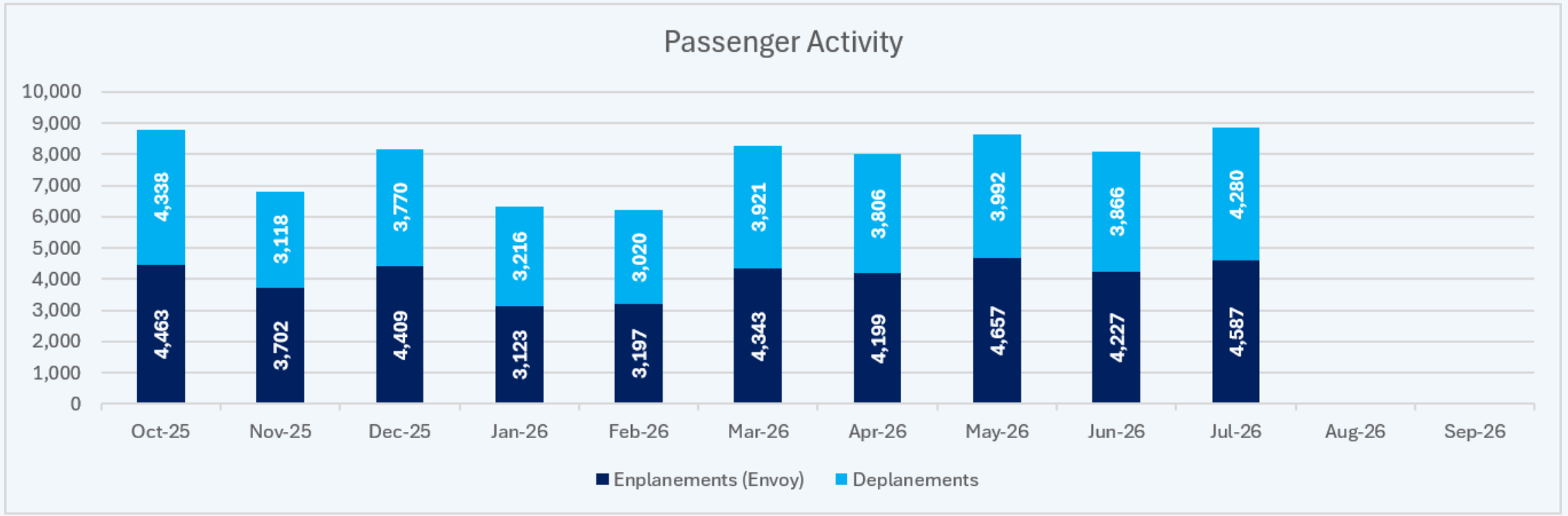


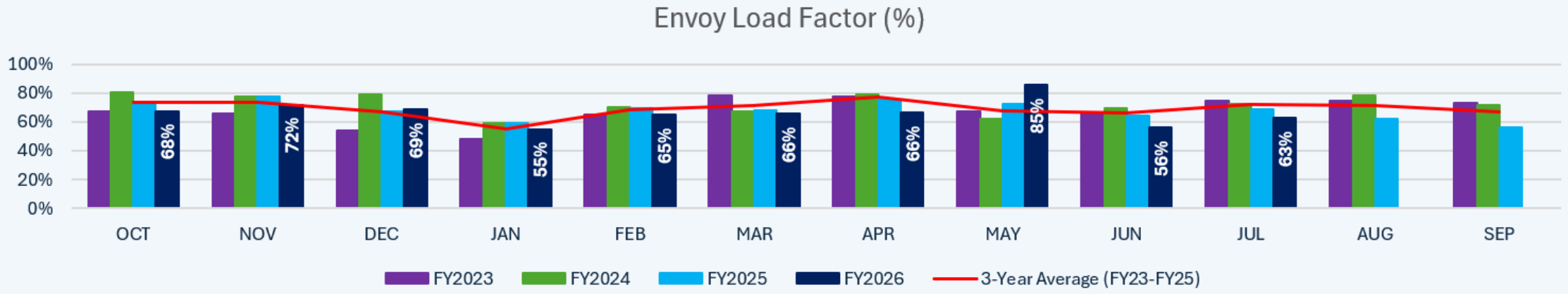
OTHER FUNDS

QUARTER ENDING 6/30/2026

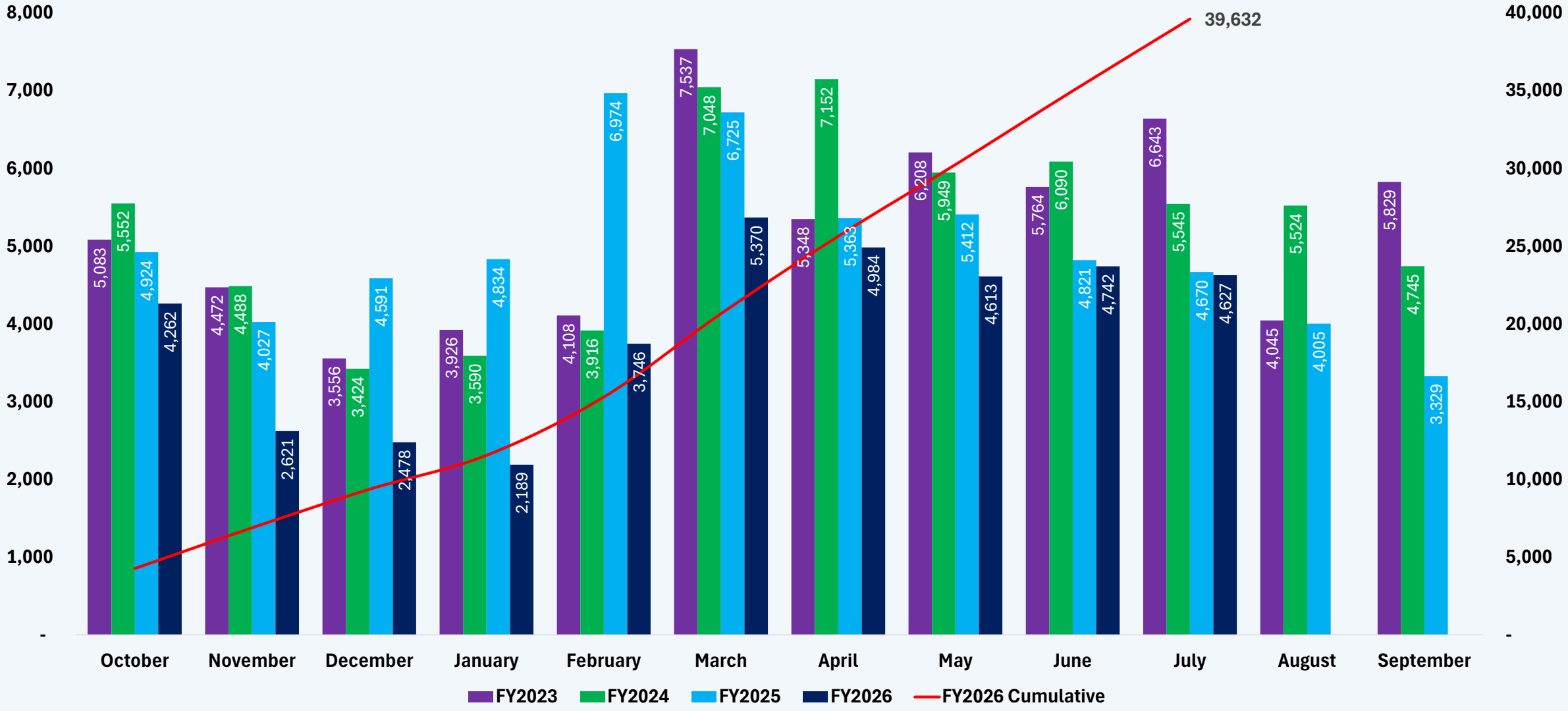
	Revised Budget FY2026	Actual YTD FY 2026	Remaining Balance	YTD as % of Budget
Airport Fund				
Total Revenues	$ 2,239,320	$ 1,782,169	$ 457,151	80%
Total Expenses	2,154,594	1,808,412	346,181	84%
Surplus / (Deficit)	**$ 84,726**	**$ (26,244)**		
Texas Ranger Hall of Fame Fund				
Total Revenues	$ 1,939,574	$ 1,382,463	$ 557,111	71%
Total Expenses	1,939,574	1,356,427	583,147	70%
Surplus / (Deficit)	**$ -**	**$ 26,036**		
Street Maintenance Fee Fund				
Total Revenues	$ 35,940,017	$ 16,721,966	$ 19,218,051	47%
Total Expenses	36,180,017	29,219,838	6,960,179	81%
Surplus / (Deficit)	**$ (240,000)**	**$ (12,497,872)**		
* FY26 Expenses Include Encumbrances				

WACO REGIONAL AIRPORT





TEXAS RANGER HOF ATTENDANCE



QUARTERLY INVESTMENT REPORT

INVESTMENT SUMMARY
QUARTER ENDING 6/30/2026

Portfolio Overview

Portfolio Summary

	Prior 31 Mar-26	Current 30 Jun-26
Par Value	974,447,381.72	910,103,101.91
Original Cost	971,741,884.00	908,812,515.06
Book Value	974,024,067.42	910,022,414.55
Market Value	974,248,267.54	909,461,159.32
Accrued Interest	3,459,209.67	2,673,342.27
Book Value Plus Accrued	977,483,277.10	912,695,756.83
Market Value Plus Accrued	977,707,477.21	912,134,501.59
Net Unrealized Gain/(Loss)	224,200.12	(561,255.24)

Income Summary

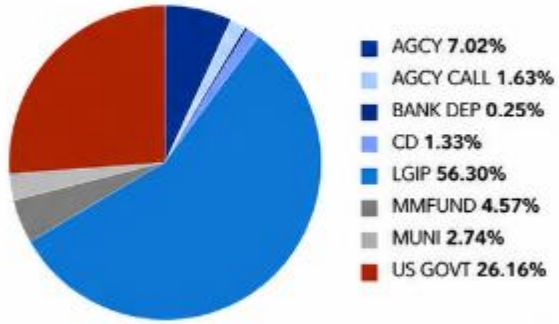
Current Period	1 Apr-26 to 30 Jun-26
Interest Income	8,402,699.05
Net Amortization/Accretion	336,487.24
Realized Gain/(Loss)	0.00
Net Income	8,739,186.29

Fiscal Year-to-Date	1 Oct-25 to 30 Jun-26
Net Income	26,052,472.38

Portfolio Characteristics

	Prior 31 Mar-26	Current 30 Jun-26
Yield to Maturity	3.752%	3.699%
Yield to Worst	3.752%	3.699%
Days to Final Maturity	120	93
Days to Effective Maturity	117	93
Duration	0.80	0.77

Asset Allocation



Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	2,391,084.57	(2,397,224.27)	(7,756.67)	(2,404,980.94)	0.00
Sell	(7,948,971.94)	7,948,971.94	0.00	7,948,971.94	0.00
Maturity	(80,799,574.68)	80,799,574.68	0.00	80,799,574.68	0.00
Call Redemption	(5,000,000.00)	5,000,000.00	0.00	5,000,000.00	0.00
Coupon	0.00	0.00	3,731,969.44	3,731,969.44	0.00
MMFUND Dividends	0.00	0.00	488,995.70	488,995.70	0.00

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THANK YOU

Please contact Collin Boothe (collinb@wacotx.gov) for any questions