

FY 2025 Q1 FINANCIAL REPORT

Unaudited/Preliminary Results

04.15.2025



Collin Boothe

Managing Director of Finance

FY2025 1ST QUARTER FINANCIAL REPORT

Overview

- Major Fund Financials through FY Q1
 - General Fund
 - Water Fund
 - Wastewater Fund
 - WMARSS
 - Solid Waste Fund
 - Drainage Fund
 - Cameron Park Zoo Fund
 - Cottonwood Creek Golf Course Fund
 - Airport Fund
 - TX Ranger Hall of Fame Fund

EXECUTIVE SUMMARY

Q1 Unaudited Actual vs. Adopted Budget			
Operating Fund	FY24 Revenues %	FY25 Revenues %	Net Result
General Fund	33% Utilized	32% Utilized	!
Water Utilities	24% Utilized	25% Utilized	✓
Wastewater Utilities	24% Utilized	25% Utilized	✓
WMARSS	24% Utilized	25% Utilized	✓
Solid Waste	28% Utilized	22% Utilized	!
Drainage Utilities	24% Utilized	23% Utilized	!
Cameron Park Zoo	22% Utilized	23% Utilized	✓
CC Golf Course	25% Utilized	23% Utilized	!
Airport	22% Utilized	25% Utilized	✓
TX Ranger Hall of Fame	25% Utilized	24% Utilized	!

✓ Revenue exceeds FY24 levels as of December 31, 2024

EXECUTIVE SUMMARY

Q1 Unaudited Actual vs. Adopted Budget			
Operating Fund	FY24 Expenses %	FY25 Expenses %	Net Result
General Fund	25% Utilized	28% Utilized	!
Water Utilities	27% Utilized	25% Utilized	✓
Wastewater Utilities	17% Utilized	19% Utilized	!
WMARSS	35% Utilized	31% Utilized	✓
Solid Waste	28% Utilized	33% Utilized	!
Drainage Utilities	24% Utilized	33% Utilized	!
Cameron Park Zoo	19% Utilized	23% Utilized	!
CC Golf Course	46% Utilized	45% Utilized	✓
Airport	34% Utilized	40% Utilized	!
TX Ranger Hall of Fame	24% Utilized	28% Utilized	!

✓ Expenses have decreased compared to FY24 through December 31, 2024

GENERAL FUND

Revenues

- Revenues for the General Fund were set at \$202.5M for the fiscal year. Revenues actuals totaled \$65M or 32% of budget.
- State grants surpassed the budgeted amount, causing the intergovernmental revenue to increase.

Expenses (including Encumbrances)

- Maintenance expenses have surpassed the targeted budget this year in Q1, outpacing previous years, due to higher demand for maintenance services and increased costs of essential parts. Additionally, the maintenance budget utilization has been consistently rising in the first quarter over the years.
- Capital Expenditures are at 99% of budget.

	Revised Budget FY2025	Actual YTD FY 2025	Remaining Balance	YTD as % of Budget
Revenues				
Property Taxes	91,730,000	37,896,555	53,833,445	41%
Sales Taxes	56,500,000	14,436,688	42,063,312	26%
Franchise Fees	10,850,000	2,439,233	8,410,767	22%
City of Waco PILOT/GR	14,014,713	3,450,004	10,564,709	25%
Charges for Services	998,669	294,830	703,839	30%
License & Permits	3,253,700	586,858	2,666,842	18%
Intergovernmental	2,449,949	1,338,945	1,111,004	55%
Fees & Fines	1,677,500	323,117	1,354,383	19%
Interest	4,000,000	900,796	3,099,204	23%
Other Revenue	16,984,974	3,749,104	13,235,870	22%
Transfers In	81,000	12,500	68,500	15%
Total Revenue	202,540,505	65,428,631	137,111,874	32%
Expense by Category				
Salaries and Wages	87,281,442	19,457,842	67,823,600	22%
Employee Benefits	33,849,425	7,436,503	26,412,922	22%
Professional/Technical Services	12,949,259	4,987,735	7,961,525	39%
Purchased Property Services	1,734,635	592,583	1,142,052	34%
Maintenance	5,721,731	3,296,322	2,425,410	58%
Other Purchased Services	5,405,561	1,172,537	4,233,024	22%
Supplies	8,818,768	3,398,001	5,420,768	39%
Other Operating Expenses	3,660,369	301,976	3,358,393	8%
Contracts with Other	5,363,924	3,274,656	2,089,268	61%
Interdepartmental Billings	4,754	1,190	3,564	25%
Capital Expenditures	1,237,010	1,227,284	9,726	99%
Transfers Out	39,533,069	13,071,754	26,461,315	33%
Total Expenses	205,559,948	58,218,382	147,341,566	28%
Surplus / (Deficit)	(3,019,443)	7,210,248		

GENERAL FUND BY DEPARTMENT

Revenues

- Fire Services revenue is higher than expected due to the receipt of awarded grants.
- Note: Undefined revenues are those not assigned to a specific department

Expenses (including Encumbrances)

- Contributions expenses at 37% of budget due to transfers to other funds, contractual payments, and encumbrances

	Revised Budget FY2025	Actual YTD FY 2025	Remaining Balance	YTD as % of Budget
Revenues By Department				
UNDEFINED	196,107,256	64,043,107	132,064,149	33%
ADMINISTRATIVE SERVICES	700	-	700	0%
DEVELOPMENT SERVICES	3,374,200	602,931	2,771,269	18%
COMMUNICATIONS & MARKETING	96,000	13,561	82,439	14%
ANIMAL SERVICES	443,000	200,286	242,714	45%
EMERGENCY MANAGEMENT	1,170,000	83,110	1,086,890	7%
FIRE SERVICES	330,000	350,807	(20,807)	106%
POLICE SERVICES	372,719	18,752	353,967	5%
LIBRARY & CULTURAL ASSETS	183,100	17,648	165,452	10%
PARKS SERVICES	299,000	84,734	214,266	28%
RECREATION SERVICES	164,530	13,244	151,286	8%
COMMUNITY SERVICES	-	450	(450)	0%
Total Revenue	202,540,505	65,428,631	137,111,874	32%
Expense by Department				
ADMINISTRATIVE SERVICES	6,596,269	1,687,913	4,908,356	26%
CITY SECRETARY	957,617	228,999	728,618	24%
FINANCE	4,767,889	1,146,692	3,621,197	24%
LEGAL SERVICES	1,916,003	371,836	1,544,167	19%
DEVELOPMENT SERVICES	5,873,660	1,246,376	4,627,284	21%
HUMAN RESOURCES	2,736,152	699,792	2,036,360	26%
COMMUNICATIONS & MARKETING	1,962,572	383,182	1,579,390	20%
INFORMATION TECHNOLOGY	10,795	10,795	-	100%
PURCHASING	-	1,528	(1,528)	0%
FACILITIES	5,289,056	1,543,716	3,745,340	29%
CONTRIBUTIONS	43,705,478	16,376,566	27,328,913	37%
MISCELLANEOUS	2,536,062	502,130	2,033,932	20%
STREETS	136,940	138,822	(1,882)	101%
MUNICIPAL COURT	1,479,825	327,346	1,152,479	22%
ANIMAL SERVICES	4,548,023	1,348,156	3,199,867	30%
EMERGENCY MANAGEMENT	2,017,114	1,001,242	1,015,872	50%
FIRE SERVICES	38,735,712	9,204,179	29,531,533	24%
POLICE SERVICES	62,159,798	16,111,041	46,048,757	26%
TRAFFIC	165,000	291,854	(126,854)	177%
LIBRARY & CULTURAL ASSETS	5,668,009	1,778,133	3,889,876	31%
PARKS SERVICES	12,668,110	3,494,706	9,173,404	28%
RECREATION SERVICES	611,541	133,683	477,858	22%
COMMUNITY SERVICES	1,018,323	189,697	828,626	19%
Total Expenses	205,559,948	58,218,382	147,341,566	28%
Surplus / (Deficit)	(3,019,443)	7,210,248		

CITY OF WACO PROPERTY TAX

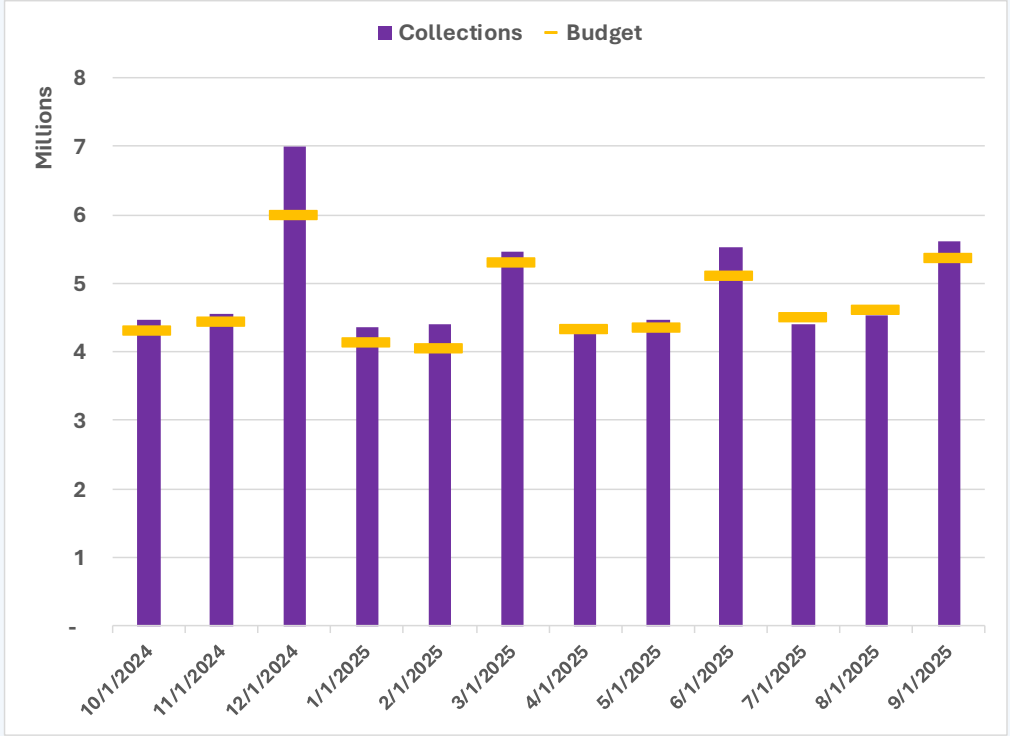
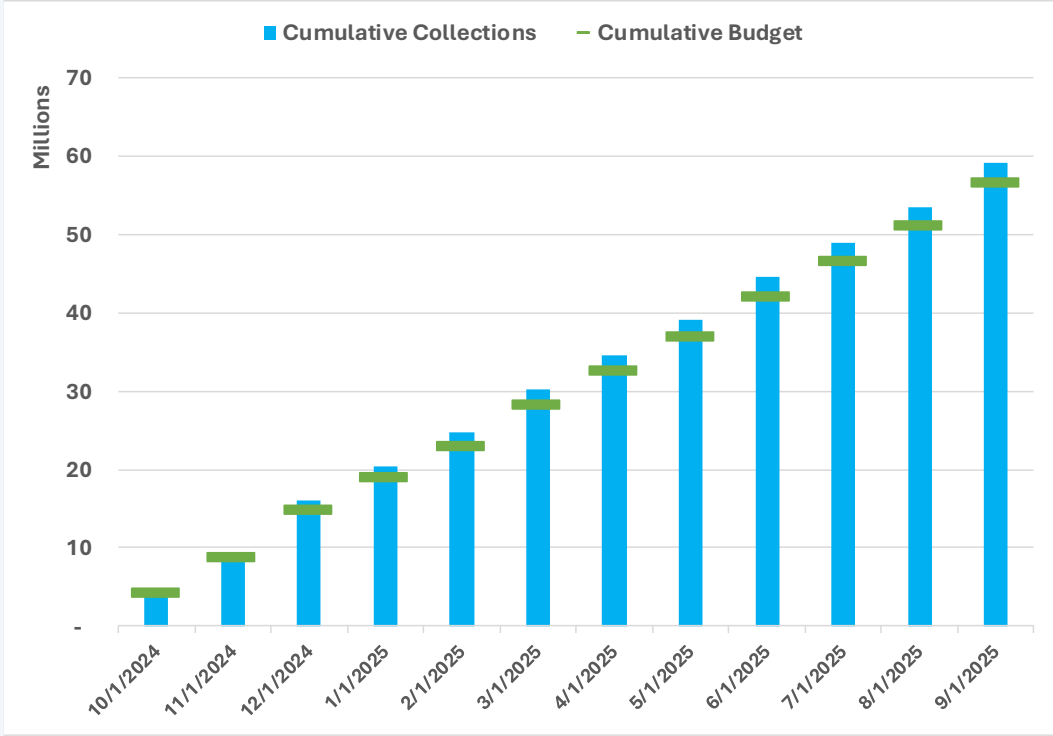
Q1 ESTIMATE

General Fund - 1000-412100										
	FY 23	%	FY 24	%	4 Yr. Avg % Collected	FY 25 Budgeted	FY 25 Actual	Difference to Actual	Cumulative % Collected	FY25 Projection
October	\$ 2,042,593	2.7%	\$ 1,853,539	2.1%	3.0%	\$ 2,682,610	\$ 1,341,321	\$(1,341,289)	1.5%	\$ 1,341,321
November	4,703,942	6.2%	5,633,091	6.5%	6.5%	5,922,927	5,612,676	(310,251)	7.7%	5,612,676
December	26,979,038	35.4%	29,733,059	34.3%	31.9%	28,876,838	30,332,474	1,455,636	41.2%	30,332,474
January	29,755,232	39.0%	32,773,498	37.8%	34.6%	31,284,529	38,438,065	7,153,536	83.7%	38,438,065
February	10,198,012	13.4%	14,705,027	17.0%	20.1%	18,152,581	11,378,868	(6,773,714)	96.2%	11,378,868
March	1,409,620	1.8%	605,463	0.7%	1.6%	1,436,394		N/A	96.2%	1,436,394
April	388,883	0.5%	(117,166)	-0.1%	0.5%	420,759		N/A	96.2%	420,759
May	568,315	0.7%	387,357	0.4%	0.8%	726,373		N/A	96.2%	726,373
June	204,067	0.3%	204,005	0.2%	0.3%	280,178		N/A	96.2%	280,178
July	219,198	0.3%	328,514	0.4%	0.4%	375,662		N/A	96.2%	375,662
August	158,618	0.2%	104,683	0.1%	0.3%	233,181		N/A	96.2%	233,181
September	(399,648)	-0.5%	458,434	0.5%	0.1%	107,967		N/A	96.2%	107,967
	\$ 76,227,869	100.0%	\$ 86,669,504	100.0%		\$ 90,500,000	\$ 87,103,405	\$ 183,919	96.2%	\$ 90,683,919

CITY OF WACO SALES TAX

Q1 ESTIMATE

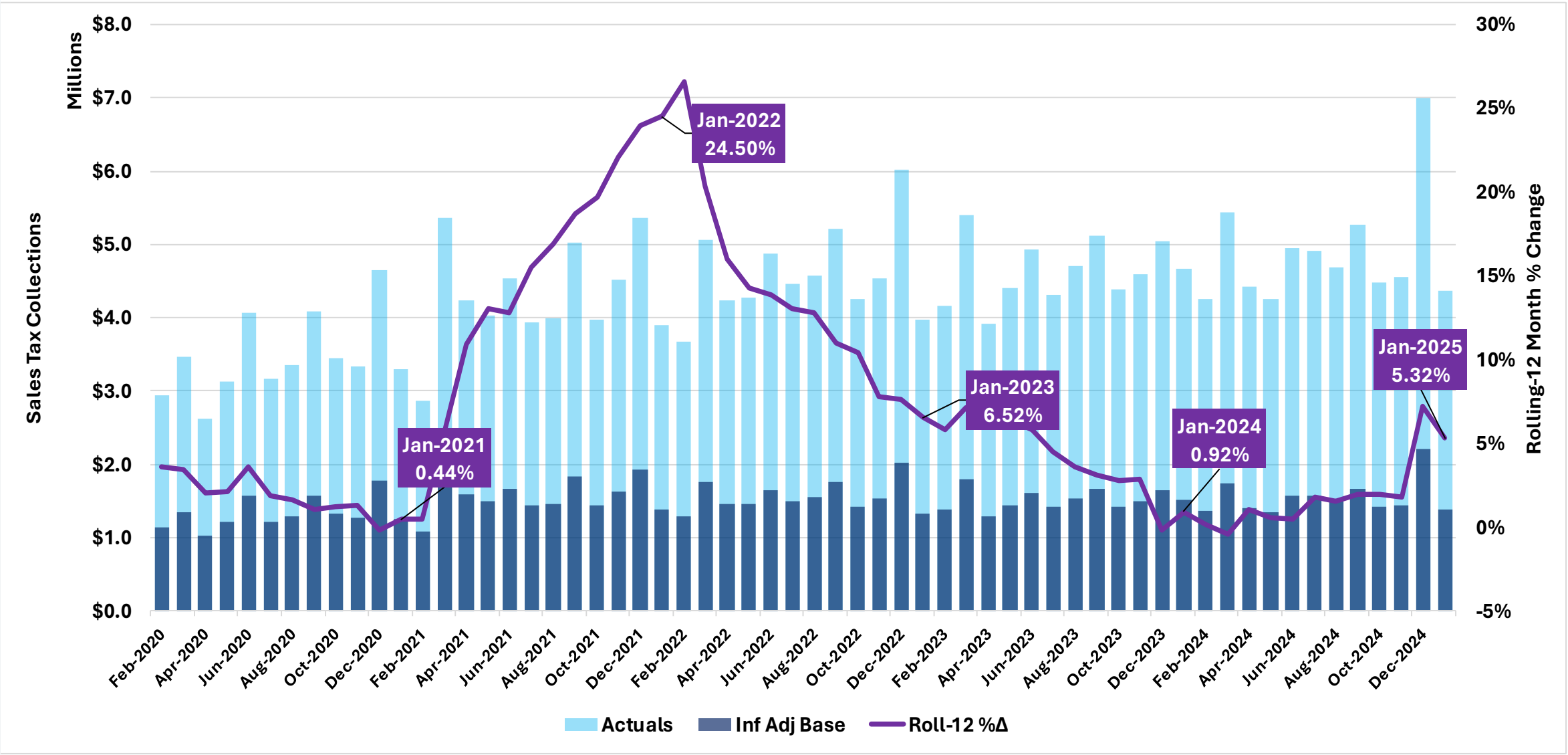
Month Generated	Comptroller Remit	Prior Fiscal Year				Current Fiscal Year					\$ Over / (Under) Prior Year	% to Prior Year
		Prior Year Budget	Prior Year Actual	\$ Over / (Under) Budget	% to Budget	Current Month Budget	Current Month Collections	Forecasted Collections	\$ Over / (Under) Budget	% to Budget		
October 2024	December 2024	\$ 4,188,959	\$ 4,377,067	\$ 188,108	4.5%	\$ 4,302,557	\$ 4,475,686		\$ 173,129	4.0%	\$ 98,619	2.3%
November 2024	January 2025	4,315,801	4,585,234	269,433	6.2%	4,440,606	4,554,660		114,054	2.6%	(30,573)	-0.7%
December 2024	February 2025	5,943,683	5,034,670	(909,014)	-15.3%	5,998,656	6,986,613		987,958	16.5%	1,951,944	38.8%
January 2025	March 2025	3,991,272	4,662,447	671,176	16.8%	4,143,491	4,368,155		224,664	5.4%	(294,292)	-6.3%
February 2025	April 2025	3,939,865	4,250,451	310,586	7.9%	4,055,611		4,395,448	339,836	8.4%	144,997	3.4%
March 2025	May 2025	5,175,419	5,428,475	253,056	4.9%	5,310,245		5,461,474	151,229	2.8%	32,999	0.6%
April 2025	June 2025	4,212,371	4,424,126	211,754	5.0%	4,321,084		4,329,429	8,345	0.2%	(94,697)	-2.1%
May 2025	July 2025	4,264,712	4,254,307	(10,406)	-0.2%	4,353,958		4,469,141	115,183	2.6%	214,835	5.0%
June 2025	August 2025	5,001,373	4,956,032	(45,341)	-0.9%	5,102,915		5,535,168	432,253	8.5%	579,136	11.7%
July 2025	September 2025	4,354,461	4,916,912	562,451	12.9%	4,496,296		4,403,122	(93,174)	-2.1%	(513,790)	-10.4%
August 2025	October 2025	4,501,248	4,683,818	182,570	4.1%	4,611,825		4,542,835	(68,990)	-1.5%	(140,983)	-3.0%
September 2025	November 2025	5,251,240	5,277,184	25,944	0.5%	5,362,757		5,608,861	246,105	4.6%	331,677	6.3%
Fiscal Year Total		\$ 55,140,406	\$ 56,850,723	\$ 1,710,317	3.1%	\$ 56,500,000		\$ 59,130,592	\$ 2,630,592	4.7%	\$ 2,279,869	4.0%



CITY OF WACO SALES TAX

Current Month Sales Tax Collections				
Current Month Actual	Current Month Budget	% to Budget	PY Actual	% to PY Actual
\$ 4,368,155	\$ 4,143,491	5.4%	\$ 4,662,447	-6.3%

Fiscal Year-to-Date				
FYTD Actual	FYTD Budget	% to Budget	PYTD Actual	% to PYTD Actual
\$ 20,385,115	\$ 18,885,310	7.9%	\$ 18,659,418	9.2%



WATER FUND

Revenues

- Charge for services are at the benchmark for Q1.
- Interest received is slightly higher this year compared to last year.

Expenses (including Encumbrances)

- Due to Purchased Property Service and Contracts with Other being fixed costs. Their whole budget has been allocated.
- Professional/Technical Services is above targeted budget due to encumbrances made for the whole year.

	Revised Budget FY2025	Actual YTD FY 2025	Remaining Balance	YTD as % of Budget
Operating Revenues				
Intergovernmental	-	-	-	0%
Charges for Services	67,410,807	16,952,807	50,458,000	25%
Contributions	-	-	-	0%
Other Revenue	363,344	76,401	286,943	21%
Non-Operating Revenues				
Interdepartmental Billing	4,057,387	962,255	3,095,132	24%
Interest	1,200,000	424,711	775,289	35%
Transfers In	535,065	-	535,065	0%
Total Revenue	73,566,603	18,416,174	55,150,429	25%
Expense by Category				
Salaries and Wages	8,694,477	1,821,143	6,873,334	21%
Employee Benefits	3,722,821	781,705	2,941,116	21%
Professional/Technical Services	3,837,545	2,554,313	1,283,232	67%
Purchased Property Services	200,827	199,952	875	100%
Maintenance	6,930,804	3,550,845	3,379,960	51%
Other Purchased Services	2,029,118	755,713	1,273,405	37%
Supplies	7,390,973	4,772,558	2,618,414	65%
Other Operating Expenses	11,326,202	2,841,442	8,484,760	25%
Contracts with Other	10,000	10,000	-	100%
Interdepartmental Billings	20,419	-	20,419	0%
Capital Expenditures	1,136,363	703,799	432,564	62%
Transfers Out	25,764,084	-	25,764,084	0%
Total Expenses	71,063,633	17,991,471	53,072,162	25%
Surplus / (Deficit)	2,502,970	424,703		

WASTEWATER FUND

Revenues

- On target with revenue performance, with interest income slightly surpassing expectations in Q1.

Expenses (including Encumbrances)

- Expenses in Professional/ Technical Services are slightly above normal target due to increase in Special Services charges.
- Supplies expenses have marginally exceeded the budget, driven by higher costs in electricity, software, and work apparel.

	Revised Budget FY2025	Actual YTD FY 2025	Remaining Balance	YTD as % of Budget
Operating Revenues				
Intergovernmental	-	-	-	0%
Charges for Services	68,887,063	17,335,186	51,551,877	25%
Contributions	-	-	-	0%
Other Revenue	1,558,461	13,378	1,545,083	1%
Non-Operating Revenues				
Interdepartmental Billing	-	-	-	0%
Interest	1,085,000	345,514	739,486	32%
Transfers In	904,198	92,283	811,915	10%
Total Revenue	72,434,722	17,786,361	54,648,361	25%
Expense by Category				
Salaries and Wages	5,967,553	1,186,066	4,781,487	20%
Employee Benefits	2,577,844	499,043	2,078,801	19%
Professional/Technical Services	2,654,012	1,383,162	1,270,850	52%
Purchased Property Services	118,704	37,878	80,826	32%
Maintenance	6,053,952	2,171,270	3,882,683	36%
Other Purchased Services	942,290	74,438	867,852	8%
Supplies	4,330,969	2,023,407	2,307,562	47%
Other Operating Expenses	22,086,063	5,443,589	16,642,474	25%
Contracts with Other	-	-	-	0%
Interdepartmental Billings	2,183,127	545,782	1,637,345	25%
Capital Expenditures	1,675,928	447,669	1,228,259	27%
Transfers Out	22,917,094	92,283	22,824,811	0%
Total Expenses	71,507,537	13,904,586	57,602,951	19%
Surplus / (Deficit)	927,185	3,881,775		

WMARSS FUND

Revenues

- Charges for services revenue for wastewater treatment is on track with the Q1 target.

Expenses (including Encumbrances)

- Slightly higher than expected due to professional technical services and supplies which were bought in bulk for the year.

	Revised Budget FY2025	Actual YTD FY 2025	Remaining Balance	YTD as % of Budget
Operating Revenues				
Intergovernmental	-	-	-	0%
Charges for Services	20,037,231	4,836,385	15,200,846	24%
Contributions	-	-	-	0%
Other Revenue	3,450	11,378	(7,928)	330%
Non-Operating Revenues				
Interdepartmental Billing	-	-	-	0%
Interest	300,000	167,347	132,653	56%
Transfers In	-	-	-	0%
Total Revenue	20,340,681	5,015,110	15,325,571	25%
Expense by Category				
Salaries and Wages	2,373,826	528,528	1,845,298	22%
Employee Benefits	1,048,164	223,447	824,717	21%
Professional/Technical Services	1,285,841	1,111,854	173,986	86%
Purchased Property Services	97,203	31,508	65,695	32%
Maintenance	2,608,345	1,434,365	1,173,980	55%
Other Purchased Services	434,838	29,864	404,974	7%
Supplies	2,876,787	1,750,933	1,125,854	61%
Other Operating Expenses	723,096	180,774	542,322	25%
Contracts with Other	-	-	-	0%
Interdepartmental Billings	349	87	262	25%
Capital Expenditures	869,655	342,645	527,011	39%
Transfers Out	5,998,578	92,283	5,906,295	2%
Total Expenses	18,316,682	5,726,288	12,590,394	31%
Surplus / (Deficit)	2,023,999	(711,178)		

SOLID WASTE FUND

Revenues

- Landfill and Transfer Station revenues are lower than budget for the year.

Expenses

- Other operating expenses are higher due to a \$4.7M payment of a previously approved settlement.

	Revised Budget FY2025	Actual YTD FY 2025	Remaining Balance	YTD as % of Budget
Operating Revenues				
Taxes	38,749	-	38,749	0%
Intergovernmental	257,240	-	257,240	0%
Charges for Services	35,988,371	7,950,988	28,037,384	22%
Contributions	-	-	-	0%
Other Revenue	152,759	24,824	127,935	16%
Net Merchandise Sale	10,000	-	10,000	0%
Non-Operating Revenues				
Interdepartmental Billing	-	-	-	0%
Interest	764,079	177,793	586,286	23%
Transfers In	330,000	-	330,000	0%
Total Revenue	37,541,198	8,153,604	29,387,594	22%
Expense by Category				
Salaries and Wages	7,988,809	1,504,680	6,484,129	19%
Employee Benefits	3,307,294	686,239	2,621,055	21%
Professional/Technical Services	8,211,155	2,885,358	5,325,797	35%
Purchased Property Services	62,144	6,788	55,356	11%
Maintenance	4,903,538	1,251,624	3,651,915	26%
Other Purchased Services	471,189	91,513	379,676	19%
Supplies	4,557,349	1,099,020	3,458,329	24%
Other Operating Expenses	5,064,799	5,798,564	(733,765)	114%
Contracts with Other	90,000	90,000	-	100%
Interdepartmental Billings	1,132,058	283,015	849,043	25%
Capital Expenditures	104,738	104,738	-	100%
Transfers Out	5,927,764	-	5,927,764	0%
Total Expenses	41,820,837	13,801,539	28,019,298	33%
Surplus / (Deficit)	(4,279,639)	(5,647,935)		

DRAINAGE FUND

Revenues

- Drainage fee revenue (22%) is slightly below the Q1 benchmark of 24%.

Expenses

- Capital expenditures exceeded the target, primarily due to the purchase of two machinery and equipment items

	Revised Budget FY2025	Actual YTD FY 2025	Remaining Balance	YTD as % of Budget
Operating Revenues				
Licenses and Permits	-	2,910	(2,910)	0%
Intergovernmental	-	-	-	0%
Charges for Services	9,007,934	2,011,545	6,996,389	22%
Contributions	-	-	-	0%
Other Revenue	37,500	26,415	11,085	70%
Non-Operating Revenues				
Interdepartmental Billing	-	-	-	0%
Interest	50,000	38,790	11,210	78%
Transfers In	-	-	-	0%
Total Revenue	9,095,434	2,079,660	7,015,774	23%
Expense by Category				
Salaries and Wages	1,616,123	274,037	1,342,086	17%
Employee Benefits	657,057	110,607	546,450	17%
Professional/Technical Services	1,734,245	869,417	864,828	50%
Purchased Property Services	73,602	38,296	35,306	52%
Maintenance	111,261	54,977	56,284	49%
Other Purchased Services	108,192	1,081	107,111	1%
Supplies	304,043	86,398	217,645	28%
Other Operating Expenses	636,487	96,622	539,865	15%
Contracts with Other	-	-	-	0%
Interdepartmental Billings	271,577	67,894	203,683	25%
Capital Expenditures	1,770,534	1,107,410	663,124	63%
Transfers Out	960,450	-	960,450	0%
Total Expenses	8,243,571	2,706,739	5,536,832	33%
Surplus / (Deficit)	851,863	(627,079)		

CAMERON PARK ZOO FUND

Revenues

- Other revenue slightly exceeded the target, driven by marginally higher rental income in Q1.

Expenses (including Encumbrances)

- Capital expenditures are at 100% due to the purchase of a mesh netting.

	Revised Budget FY2025	Actual YTD FY 2025	Remaining Balance	YTD as % of Budget
Operating Revenues				
Intergovernmental	-	-	-	0%
Charges for Services	2,904,444	624,874	2,279,570	22%
Contributions	11,641	-	11,641	0%
Other Revenue	77,919	23,607	54,312	30%
Non-Operating Revenues				
Interdepartmental Billing	-	-	-	0%
Interest	100,000	21,747	78,253	22%
Net Merchandise Sale	1,284,010	245,013	1,038,997	19%
Transfers In	4,488,559	1,122,140	3,366,419	25%
Total Revenue	8,866,573	2,037,381	6,829,192	23%
Expense by Category				
Salaries and Wages	3,558,644	736,243	2,822,401	21%
Employee Benefits	1,551,441	328,640	1,222,801	21%
Professional/Technical Services	539,217	214,823	324,394	40%
Purchased Property Services	1,047,794	85,150	962,644	8%
Maintenance	276,532	54,367	222,165	20%
Other Purchased Services	244,060	74,392	169,668	30%
Supplies	1,045,353	267,202	778,150	26%
Other Operating Expenses	516,103	79,625	436,478	15%
Contracts with Other	-	-	-	0%
Interdepartmental Billings	-	-	-	0%
Capital Expenditures	185,980	185,980	-	100%
Transfers Out	-	-	-	0%
Total Expenses	8,965,124	2,026,423	6,938,701	23%
Surplus / (Deficit)	(98,551)	10,957		

COTTONWOOD CREEK GOLF COURSE FUND

Revenues

- Net Merchandise Sales received is slightly lower this year compared to last year.

Expenses (including Encumbrances)

- Professional/Technical Services is below the target percentage due to encumbrances for temporary staffing.

	Revised Budget FY2025	Actual YTD FY 2025	Remaining Balance	YTD as % of Budget
Operating Revenues				
Charges for Services	120,894	29,200	91,694	24%
Intergovernmental	-	-	-	0%
Charges for Services	1,824,998	426,345	1,398,653	23%
Contributions	-	-	-	0%
Other Revenue	7,868	2,582	5,286	33%
Non-Operating Revenues				
Interdepartmental Billing	-	-	-	0%
Interest	40,000	19,710	20,290	49%
Net Merchandise Sale	793,192	147,844	645,348	19%
Transfers In	133,894	33,473	100,421	25%
Total Revenue	2,920,846	659,155	2,261,691	23%
Expense by Category				
Salaries and Wages	657,338	151,807	505,531	23%
Employee Benefits	281,153	66,045	215,108	23%
Professional/Technical Services	811,070	747,470	63,600	92%
Purchased Property Services	14,258	4,444	9,814	31%
Maintenance	122,178	46,967	75,211	38%
Other Purchased Services	209,920	138,746	71,174	66%
Supplies	306,690	45,349	261,341	15%
Other Operating Expenses	517,480	96,871	420,609	19%
Contracts with Other	-	-	-	0%
Interdepartmental Billings	-	-	-	0%
Capital Expenditures	48,453	48,453	-	100%
Transfers Out	-	-	-	0%
Total Expenses	2,968,540	1,346,152	1,622,388	45%
Surplus / (Deficit)	(47,694)	(686,997)		

AIRPORT FUND

Revenues

- Airport landing fees have trended higher, helping to offset lower passenger facility fees.

Expenses (including Encumbrances)

- Professional/Technical Services expenses are higher due to purchase orders, coupled with costs for the recruitment of a new Airport Manager.

	Revised Budget FY2025	Actual YTD FY 2025	Remaining Balance	YTD as % of Budget
Operating Revenues				
Intergovernmental	38,000	-	38,000	0%
Charges for Services	742,687	202,537	540,150	27%
Contributions	-	-	-	0%
Other Revenue	225,000	53,725	171,275	24%
Non-Operating Revenues				
Interdepartmental Billing	-	-	-	0%
Interest	53,000	13,364	39,636	25%
Transfers In	1,157,868	289,467	868,401	25%
Total Revenue	2,216,555	559,093	1,657,462	25%
Expense by Category				
Salaries and Wages	753,722	215,346	538,376	29%
Employee Benefits	331,963	71,756	260,207	22%
Professional/Technical Services	468,678	475,722	(7,044)	102%
Purchased Property Services	24,273	4,445	19,828	18%
Maintenance	130,669	9,889	120,780	8%
Other Purchased Services	156,352	9,985	146,367	6%
Supplies	203,250	50,873	152,377	25%
Other Operating Expenses	-	-	-	0%
Contracts with Other	-	-	-	0%
Interdepartmental Billings	-	-	-	0%
Capital Expenditures	-	-	-	0%
Transfers Out	50,000	-	50,000	0%
Total Expenses	2,118,907	838,015	1,280,892	40%
Surplus / (Deficit)	97,648	(278,922)		

TX RANGER HALL OF FAME FUND

Revenues

- Higher investment earnings are being offset by admission and merchandise sales.

Expenses (including Encumbrances)

- The TX Ranger HOF is slightly higher than the benchmark with their budget due to increased overtime and quarterly advertising expenses, which included yearly payments.

	Revised Budget FY2025	Actual YTD FY 2025	2025 Remaining Balance	2025 YTD as % of Budget
Operating Revenues				
Intergovernmental	-	-	-	0%
Charges for Services	409,109	82,266	326,843	20%
Contributions	1,000	-	1,000	0%
Other Revenue	11,040	2,155	8,885	20%
Non-Operating Revenues				
Interdepartmental Billing	-	-	-	0%
Interest	10,000	4,582	5,418	46%
Net Merchandise Sale	327,598	70,734	256,864	22%
Transfers In	1,272,899	318,225	954,674	25%
Total Revenue	2,031,646	477,962	1,553,684	24%
Expense by Category				
Salaries and Wages	947,618	309,366	638,252	33%
Employee Benefits	388,253	106,578	281,675	27%
Professional/Technical Services	272,915	78,233	194,682	29%
Purchased Property Services	10,614	1,850	8,764	17%
Maintenance	29,533	2,344	27,189	8%
Other Purchased Services	77,136	12,124	65,012	16%
Supplies	85,408	17,510	67,898	21%
Other Operating Expenses	171,000	47,755	123,245	28%
Contracts with Other	-	-	-	0%
Interdepartmental Billings	4,184	1,046	3,138	25%
Capital Expenditures	75,000	-	75,000	0%
Transfers Out	-	-	-	0%
Total Expenses	2,061,661	576,808	1,484,853	28%
Surplus / (Deficit)	(30,015)	(98,845)		

THANK YOU.

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