

American Rescue Plan Act – State and Local Fiscal Recovery Funds Update

11.5.2024



- Galen Price, Director, Housing & Community Development

Purpose of Discussion

- Discuss eligible use of funds
- Overview of City Funding Plan
- Update of expenditures to date
- Provide project status updates
- Questions

American Rescue Plan Act – State and Local Fiscal Recovery Funds - Eligible Uses

Eligible Uses

- Replace lost public sector revenue
- Respond to the far-reaching public health and negative economic impacts of the pandemic
- Provide premium pay for essential workers
- Invest in water, sewer, and broadband infrastructure

Eligible Uses

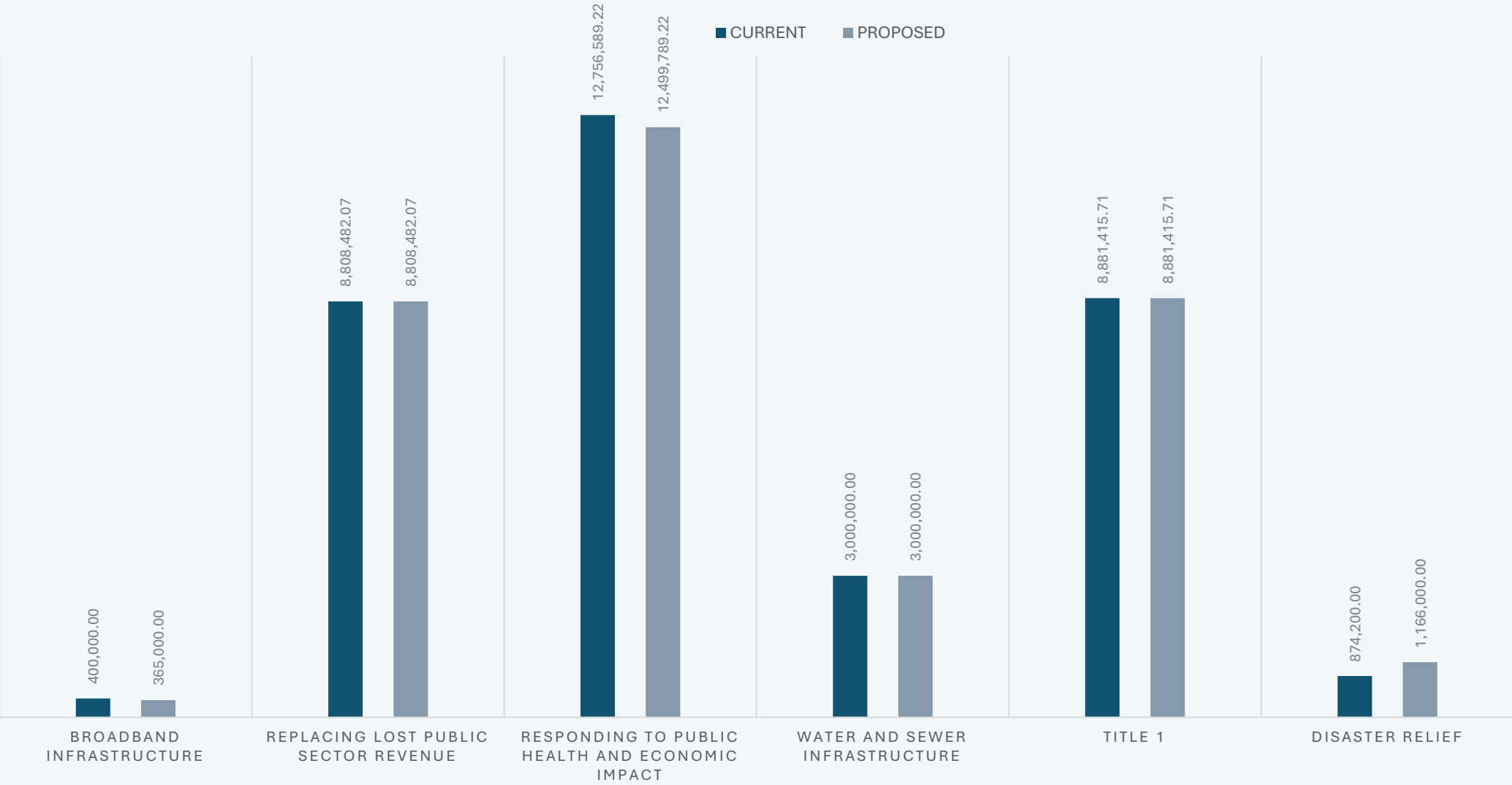
- Provide emergency relief from natural disasters or their negative economic impacts
- Support surface transportation projects, utilizing funds for eligible projects through three pathways
- Support Title I projects that are eligible activities under the Community Development Block Grant and Indian Community Development Block Grant programs

City of Waco Funding Plan

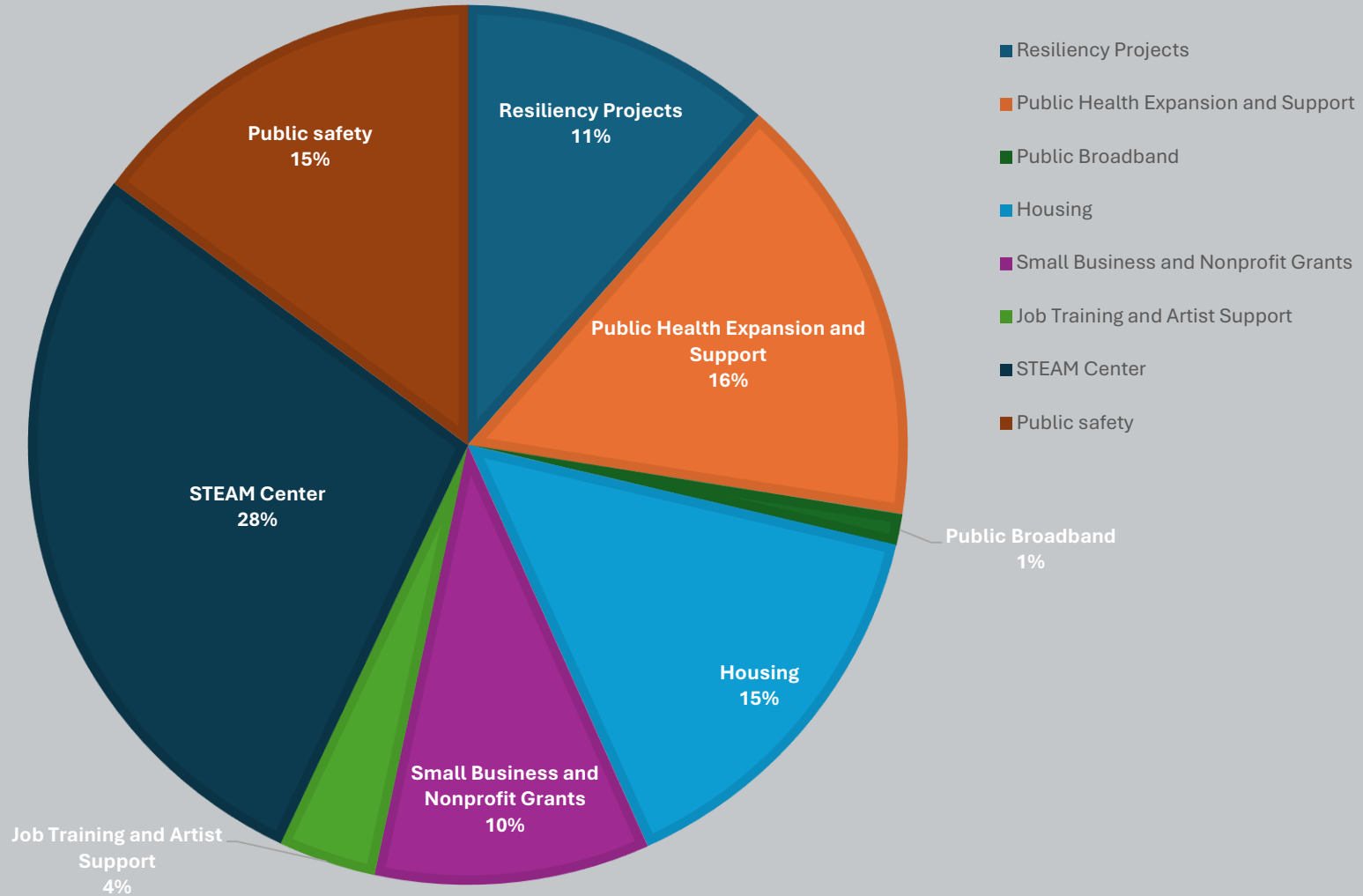
Funding Plan

- ARPA Deadlines
 - Commitment Deadline: December 31, 2024
 - Expenditure Deadline: December 31, 2026
- Initial Funding plan approved on October 19, 2021
 - Developed utilizing feedback from residents and community through budget simulation tool as well as council feedback
- Additional changes proposed given additional needs identified and the time sensitive nature of funding

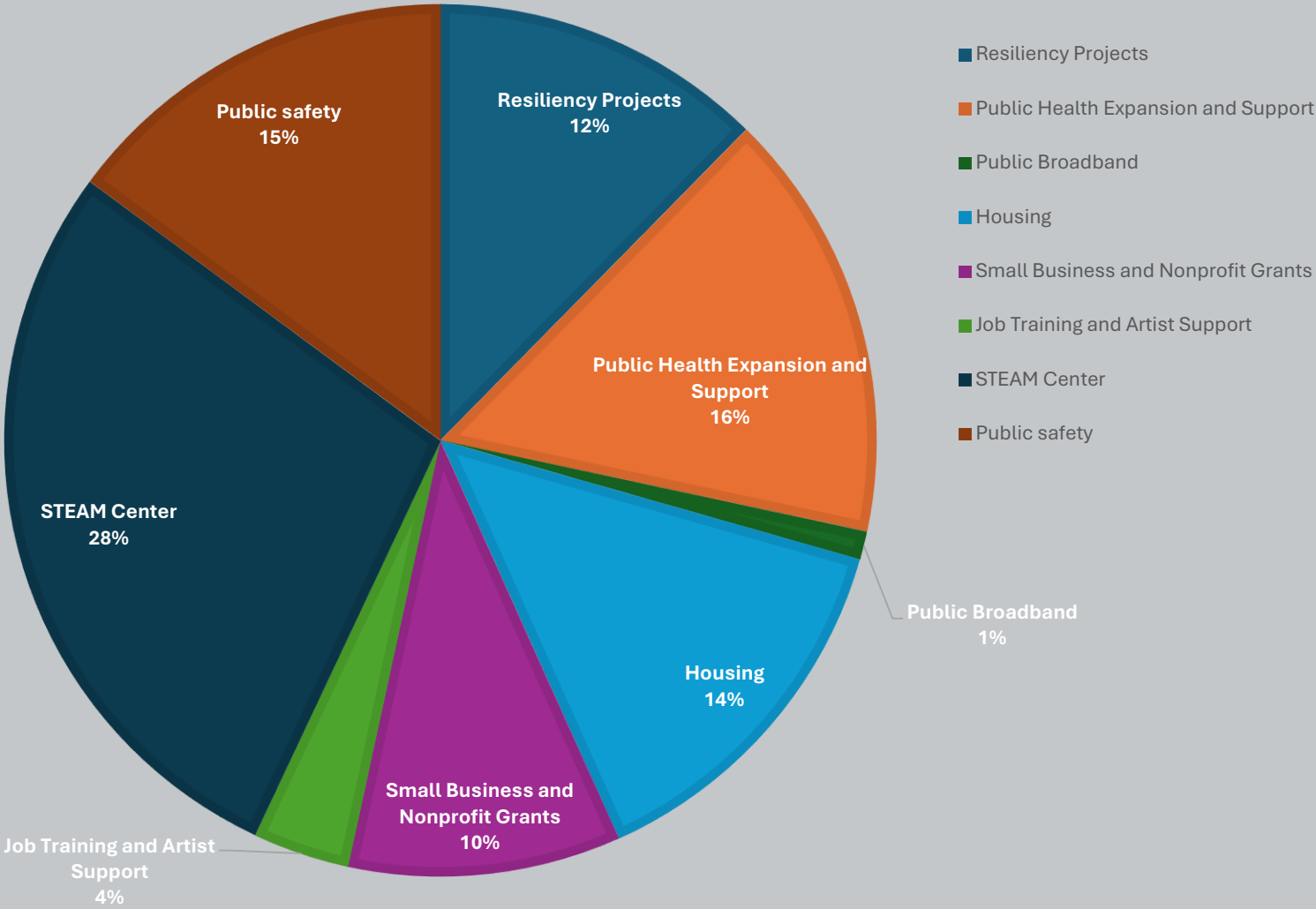
FUNDING CATEGORIES - PROPOSED ADJUSTMENTS



FUNDING PROJECT ALLOCATION CURRENT



FUNDING PROJECT ALLOCATION PROPOSED

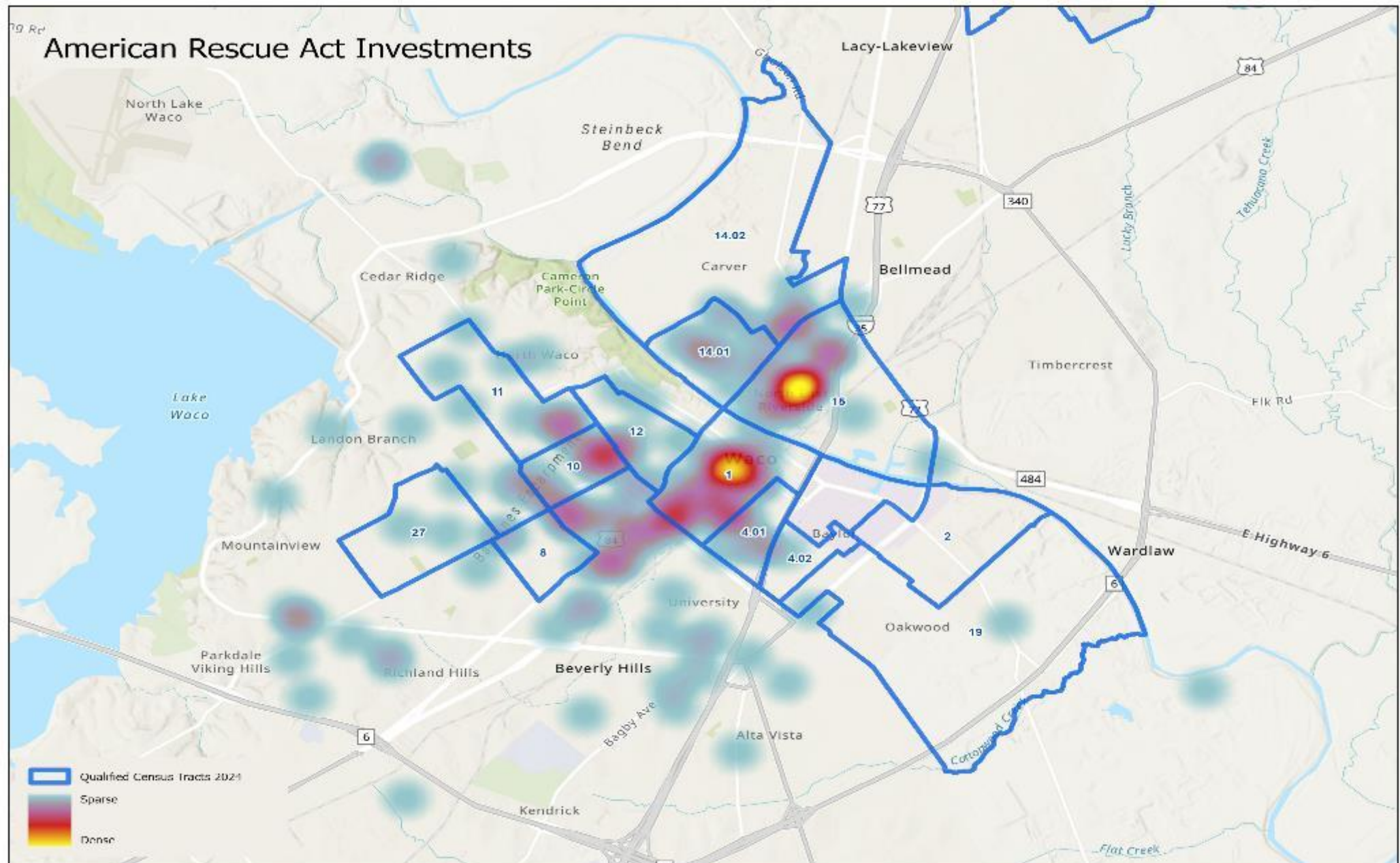


Expenditures to Date

Thru September 30, 2024

			PROPOSED	PROPOSED		
			REALLOCATION	UPDATED	CUMULATIVE ENCUMBRANCES	NET
PROJECT NAME	ARPA CATEGORY	BUDGET	11/5/2024	BUDGET	AND EXPENSES (A)	BALANCE
Utility Generators - Water & WMARSS	WATER/BROADBAND	\$ 3,000,000.00		\$ 3,000,000.00	\$ 3,000,000.00	\$ -
Community Center Resiliency	NATURAL DISASTER RELIEF	\$ 874,200.00	\$ 291,800.00	\$ 1,166,000.00	\$ -	\$ 1,166,000.00
Community Center Resiliency	REVENUE LOSS	\$ 125,800.00		\$ 125,800.00	\$ 125,800.00	\$ -
HOTRMHMR Crisis HUB	HLTH&ECON IMP	\$ 3,000,000.00		\$ 3,000,000.00	\$ 3,000,000.00	\$ -
Public Broadband	WATER/BROADBAND	\$ 400,000.00	\$ (34,000.00)	\$ 366,000.00	\$ -	\$ 366,000.00
New Affordable Housing - Administration	HLTH&ECON IMP	\$ 1,537,788.48		\$ 1,537,788.48	\$ 1,026,318.09	\$ 511,470.39
New Affordable Housing (Sanger)	REVENUE LOSS	\$ 334,244.00		\$ 334,244.00	\$ 334,244.00	\$ -
New Affordable Housing (Creekside Village)	REVENUE LOSS	\$ 1,000,000.00		\$ 1,000,000.00	\$ 1,000,000.00	\$ -
Home Rehabilitation	HLTH&ECON IMP	\$ 1,662,909.97	\$ 242,200.00	\$ 1,905,109.97	\$ 1,341,806.83	\$ 563,303.14
Small Business Grant & Loan Program	HLTH&ECON IMP	\$ 3,512,424.97		\$ 3,512,424.97	\$ 3,512,424.97	\$ -
Down Payment Assistance	HLTH&ECON IMP	\$ 43,465.80		\$ 43,465.80	\$ 43,465.80	\$ -
Housing Bridge	HLTH&ECON IMP	\$ 500,000.00	\$ (500,000.00)	\$ -	\$ -	\$ -
Floodplain Housing Assistance	HLTH&ECON IMP	\$ -		\$ -	\$ -	\$ -
Job Training (MCC)	REVENUE LOSS	\$ 1,000,000.00		\$ 1,000,000.00	\$ 1,000,000.00	\$ -
Creative Waco - Artist Support	REVENUE LOSS	\$ 250,000.00		\$ 250,000.00	\$ 250,000.00	\$ -
Waco Family Medicine Expansion	HLTH&ECON IMP	\$ 2,500,000.00		\$ 2,500,000.00	\$ 2,500,000.00	\$ -
STEAM Center	REVENUE LOSS	\$ 885,600.00		\$ 885,600.00	\$ 885,600.00	\$ -
STEAM Center	TITLE 1	\$ 8,881,415.71		\$ 8,881,415.71		\$ 8,881,415.71
Public safety - Police Salaries	REVENUE LOSS	\$ 5,162,838.07		\$ 5,162,838.07	\$ 5,162,838.07	\$ -
Waco Foundation - PACES	REVENUE LOSS	\$ 50,000.00		\$ 50,000.00	\$ 50,000.00	\$ -
TOTAL		\$ 34,720,687.00		\$ 34,720,687.00	\$ 23,232,497.76	\$ 11,488,189.24

American Rescue Act Investments



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Project Status Updates

Project Status Update – Completed

- MCC Job Training
- We All Win Small Business Grant Program
- Creative Waco Artist Support
- Waco Family Medicine

Project Status Update – Completed

Waco Family Medicine



Project Status Update – Completed

Waco Family Medicine



Project Status Update - Ongoing

- Utility Generators –RFB for installation closed August 2024 pending award
- Community Center Generators – RFB for installation closed August 2024 pending award
- STEAM Center – Currently out to bid; RFB closed October 2024
 - \$3.5M Community Project Funding Award received
- Public Broadband – Currently evaluating bids; Council item November 2024

Project Status Update – Ongoing

- New Affordable Housing
 - Paige Estates (pending agreement execution)
 - Sanger Development (pending completion of utilities work)
 - \$3.0M Community Project Funding Award received
- Housing Bridge
 - Salvation Army funding reallocated
 - Funding will be provided from alternative source

Project Status Update – Ongoing

- Creekside Village
 - 7.7M raised to date (\$12M Phase I Cost Estimate)
 - Construction Permit issued
 - Grading work underway
 - Water/sewer access plan underway



Project Status Update – Ongoing



Questions?

Please contact galenp@wacotx.gov for any questions