

American Rescue Plan Act – State and Local Fiscal Recovery Funds Update

10.15.2024



- Galen Price, Director, Housing & Community Development

Purpose of Discussion

- Discuss eligible use of funds
- Overview of City Funding Plan
- Update of expenditures to date
- Provide project status updates
- Questions

American Rescue Plan Act – State and Local Fiscal Recovery Funds - Eligible Uses

Eligible Uses

- Replace lost public sector revenue
- Respond to the far-reaching public health and negative economic impacts of the pandemic
- Provide premium pay for essential workers
- Invest in water, sewer, and broadband infrastructure

Eligible Uses

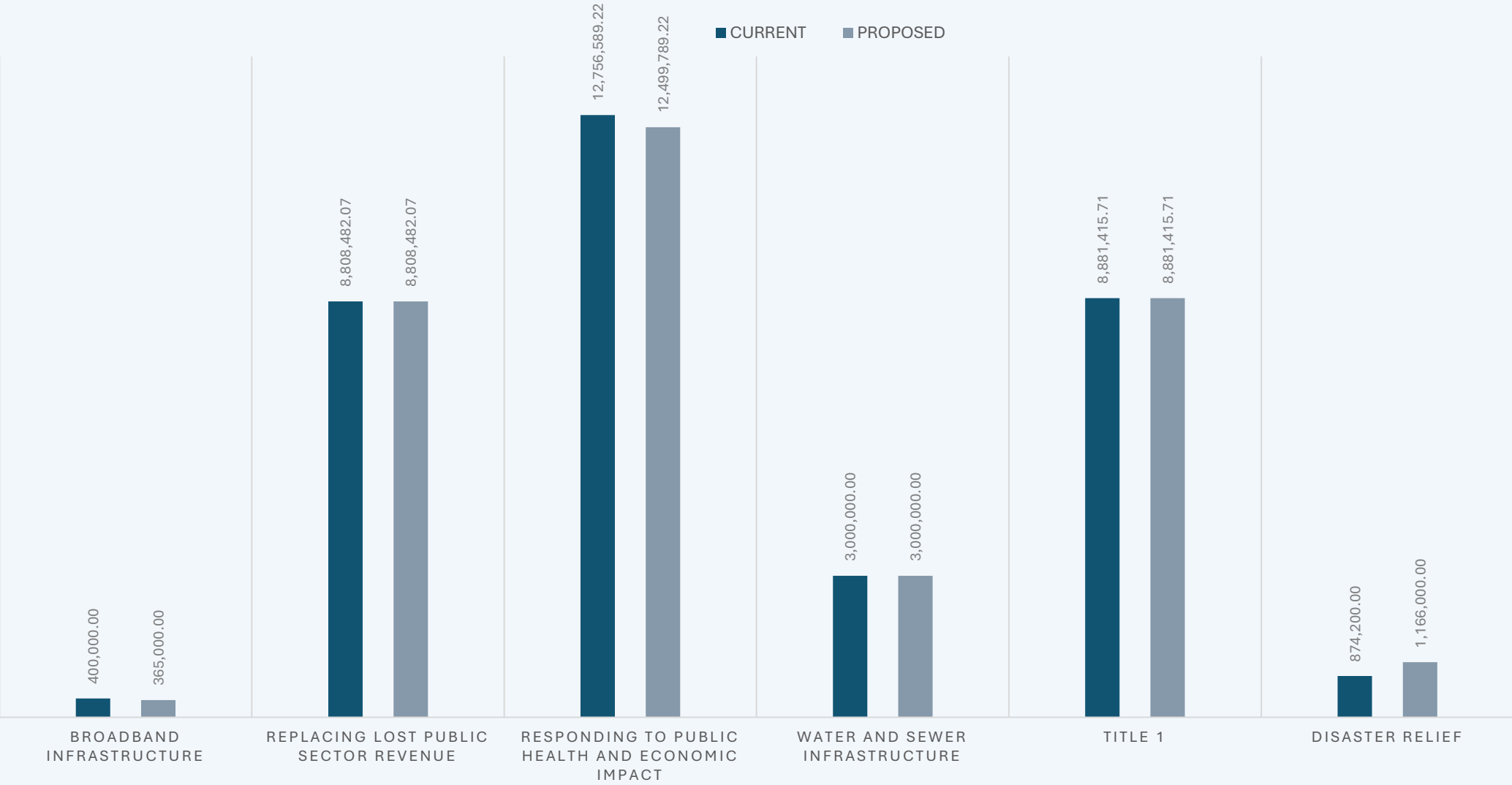
- Provide emergency relief from natural disasters or their negative economic impacts
- Support surface transportation projects, utilizing funds for eligible projects through three pathways
- Support Title I projects that are eligible activities under the Community Development Block Grant and Indian Community Development Block Grant programs

City of Waco Funding Plan

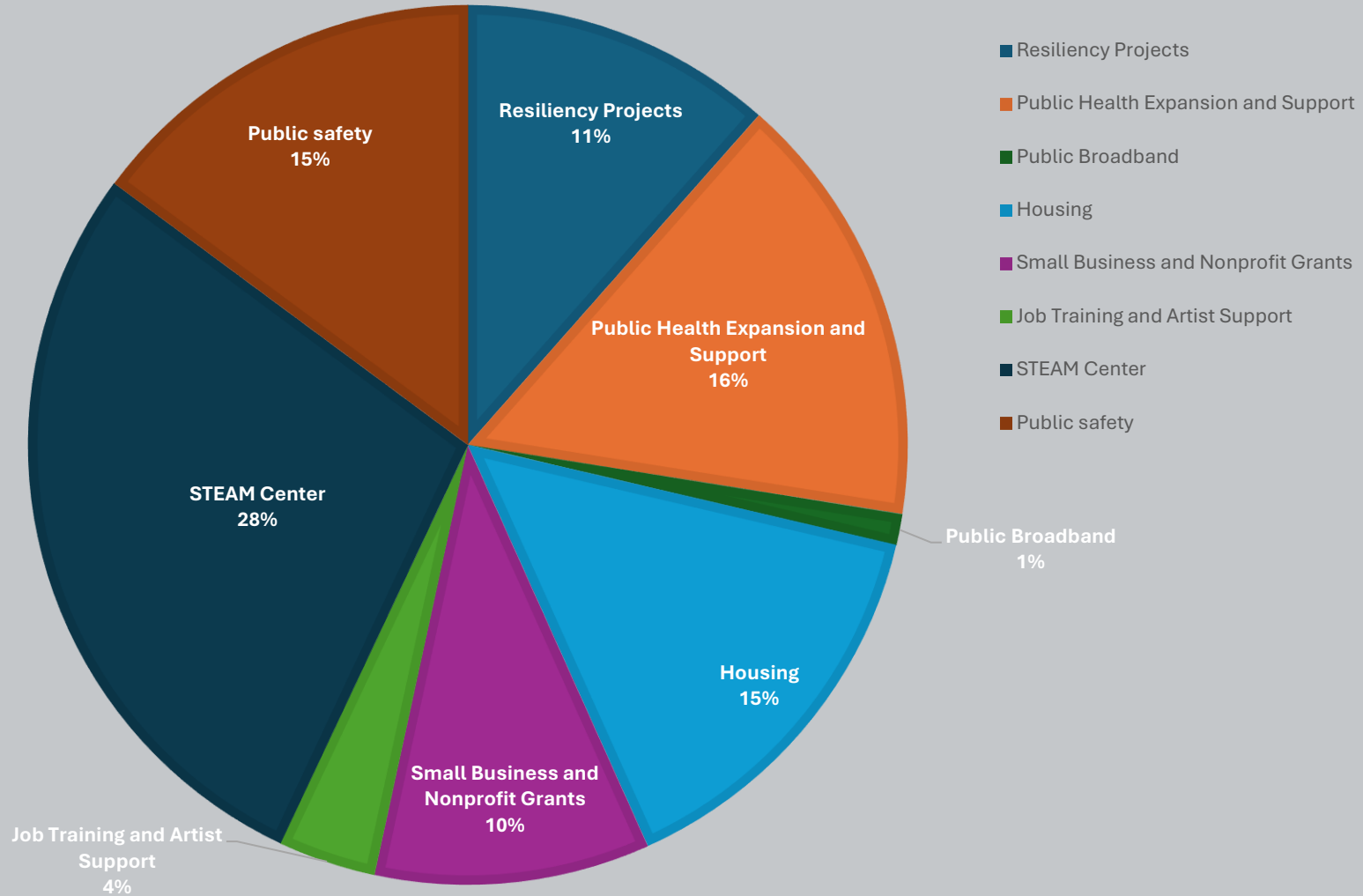
Funding Plan

- Initial Funding plan approved on October 19, 2021
 - Developed utilizing feedback from residents and community through budget simulation tool as well as council feedback
- Additional changes proposed given additional needs identified and the time sensitive nature of funding

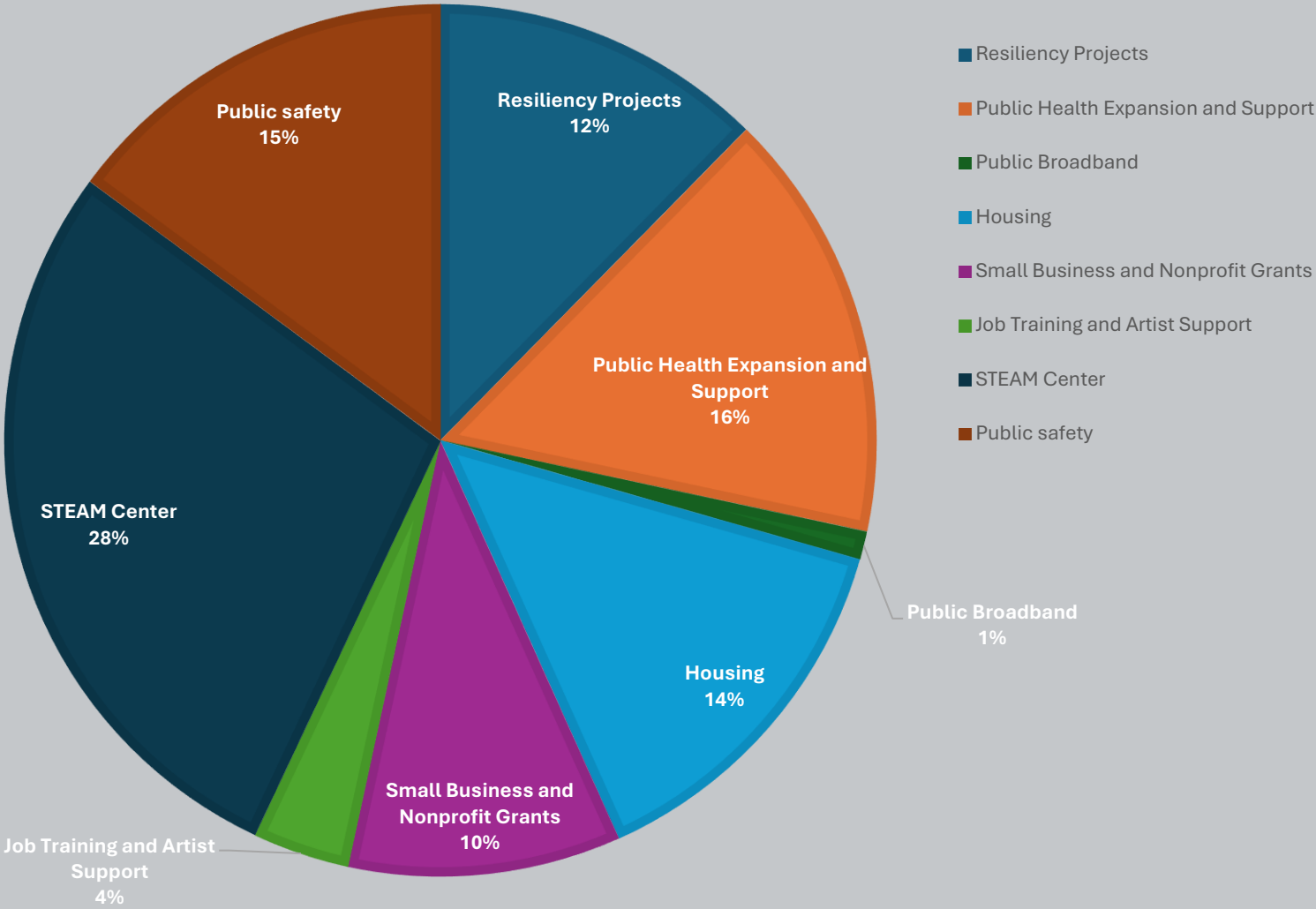
FUNDING CATEGORIES - PROPOSED ADJUSTMENTS



FUNDING PROJECT ALLOCATION CURRENT



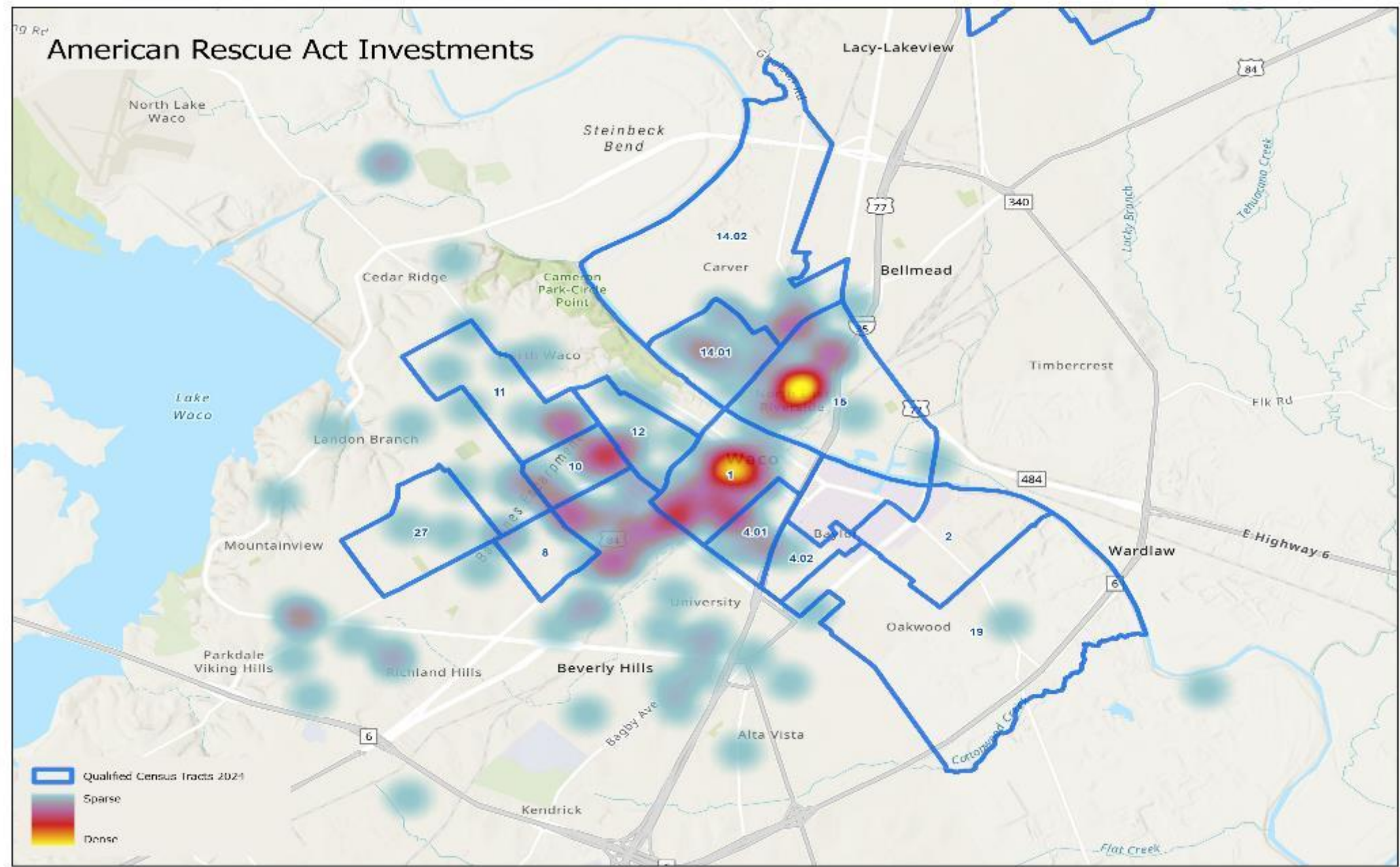
FUNDING PROJECT ALLOCATION PROPOSED



Expenditures to Date

STATUS OF AMERICAN RESCUE PLAN STATE AND LOCAL FISCAL RECOVERY FUNDS						
CITY OF WACO						
Thru September 30, 2024						
			PROPOSED	PROPOSED		
			REALLOCATION	UPDATED	CUMULATIVE ENCUMBRANCES	NET
PROJECT NAME	ARPA CATEGORY	BUDGET	11/5/2024	BUDGET	AND EXPENSES (A)	BALANCE
Utility Generators - Water & WMARSS	WATER/BROADBAND	\$ 3,000,000.00		\$ 3,000,000.00	\$ 3,000,000.00	\$ -
Community Center Resiliency	NATURAL DISASTER RELIEF	\$ 874,200.00	\$ 291,800.00	\$ 1,166,000.00	\$ -	\$ 1,166,000.00
Community Center Resiliency	REVENUE LOSS	\$ 125,800.00		\$ 125,800.00	\$ 125,800.00	\$ -
HOTRMHMR Crisis HUB	HLTH&ECON IMP	\$ 3,000,000.00		\$ 3,000,000.00	\$ 3,000,000.00	\$ -
Public Broadband	WATER/BROADBAND	\$ 400,000.00	\$ (35,000.00)	\$ 365,000.00	\$ -	\$ 365,000.00
New Affordable Housing - Administration	HLTH&ECON IMP	\$ 1,537,788.48		\$ 1,537,788.48	\$ 1,026,318.09	\$ 511,470.39
New Affordable Housing (Sanger)	REVENUE LOSS	\$ 334,244.00		\$ 334,244.00	\$ 334,244.00	\$ -
New Affordable Housing (Creekside Village)	REVENUE LOSS	\$ 1,000,000.00		\$ 1,000,000.00	\$ 1,000,000.00	\$ -
Home Rehabilitation	HLTH&ECON IMP	\$ 1,662,909.97	\$ 243,200.00	\$ 1,906,109.97	\$ 1,341,806.83	\$ 564,303.14
Small Business Grant & Loan Program	HLTH&ECON IMP	\$ 3,512,424.97		\$ 3,512,424.97	\$ 3,512,424.97	\$ -
Down Payment Assistance	HLTH&ECON IMP	\$ 43,465.80		\$ 43,465.80	\$ 43,465.80	\$ -
Housing Bridge	HLTH&ECON IMP	\$ 500,000.00	\$ (500,000.00)	\$ -	\$ -	\$ -
Floodplain Housing Assistance	HLTH&ECON IMP	\$ -		\$ -	\$ -	\$ -
Job Training (MCC)	REVENUE LOSS	\$ 1,000,000.00		\$ 1,000,000.00	\$ 1,000,000.00	\$ -
Creative Waco - Artist Support	REVENUE LOSS	\$ 250,000.00		\$ 250,000.00	\$ 250,000.00	\$ -
Waco Family Medicine Expansion	HLTH&ECON IMP	\$ 2,500,000.00		\$ 2,500,000.00	\$ 2,500,000.00	\$ -
STEAM Center	REVENUE LOSS	\$ 885,600.00		\$ 885,600.00	\$ 885,600.00	\$ -
STEAM Center	TITLE 1	\$ 8,881,415.71		\$ 8,881,415.71		\$ 8,881,415.71
Public safety - Police Salaries	REVENUE LOSS	\$ 5,162,838.07		\$ 5,162,838.07	\$ 5,162,838.07	\$ -
Waco Foundation - PACES	REVENUE LOSS	\$ 50,000.00		\$ 50,000.00	\$ 50,000.00	\$ -
TOTAL		\$ 34,720,687.00		\$ 34,720,687.00	\$ 23,232,497.76	\$ 11,488,189.24

American Rescue Act Investments



Disclaimer: This map is for informational purposes only and has not been designed for use as a basis for any engineering, planning, or other professional services. It does not represent an official position of the City of Waco and is not intended to be used for any other purpose. This map is not a warranty of accuracy, liability, or otherwise. No liability is assumed for any use of this map for any purpose. This document is not a contract.

Project Status Updates

Project Status Update – Completed

- MCC Job Training
- We All Win Small Business Grant Program
- Creative Waco Artist Support
- Waco Family Medicine

Project Status Update – Completed

Waco Family Medicine



Project Status Update – Completed

Waco Family Medicine



Project Status Update - Ongoing

- Utility Generators –RFB for installation closed August 2024 pending award
- Community Center Generators – RFB for installation closed August 2024 pending award
- STEAM Center – Currently out to bid; RFB closes October 2024
 - \$3.5M Community Project Funding Award received
- Public Broadband – Currently receiving bids; Council item November 2024

Project Status Update – Ongoing

- New Affordable Housing
 - Paige Estates (pending agreement execution)
 - Sanger Development (pending completion of utilities work)
 - \$3.0M Community Project Funding Award received
- Housing Bridge
 - Salvation Army funding reallocated
 - Funding will be provided from alternative source

Project Status Update – Ongoing

- Creekside Village
 - 7.7M raised to date (\$12M Phase I Cost Estimate)
 - Construction Permit issued
 - Grading work underway
 - Water/sewer access plan underway



Project Status Update – Ongoing



Questions?

Please contact galenp@wacotx.gov for any questions