



CITY OF WACO

Fiscal Year Budget

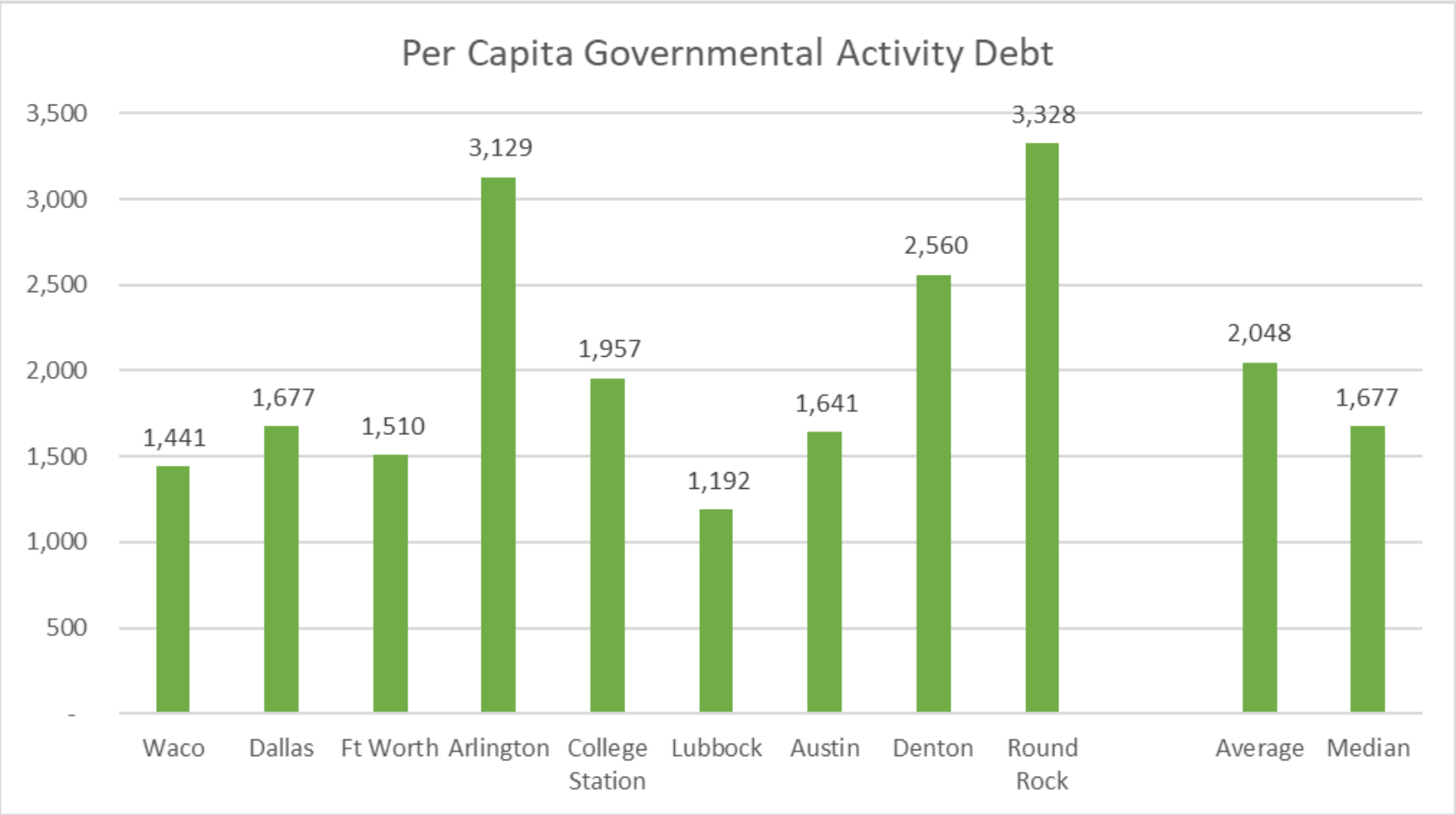
2023-2024

Debt Profile



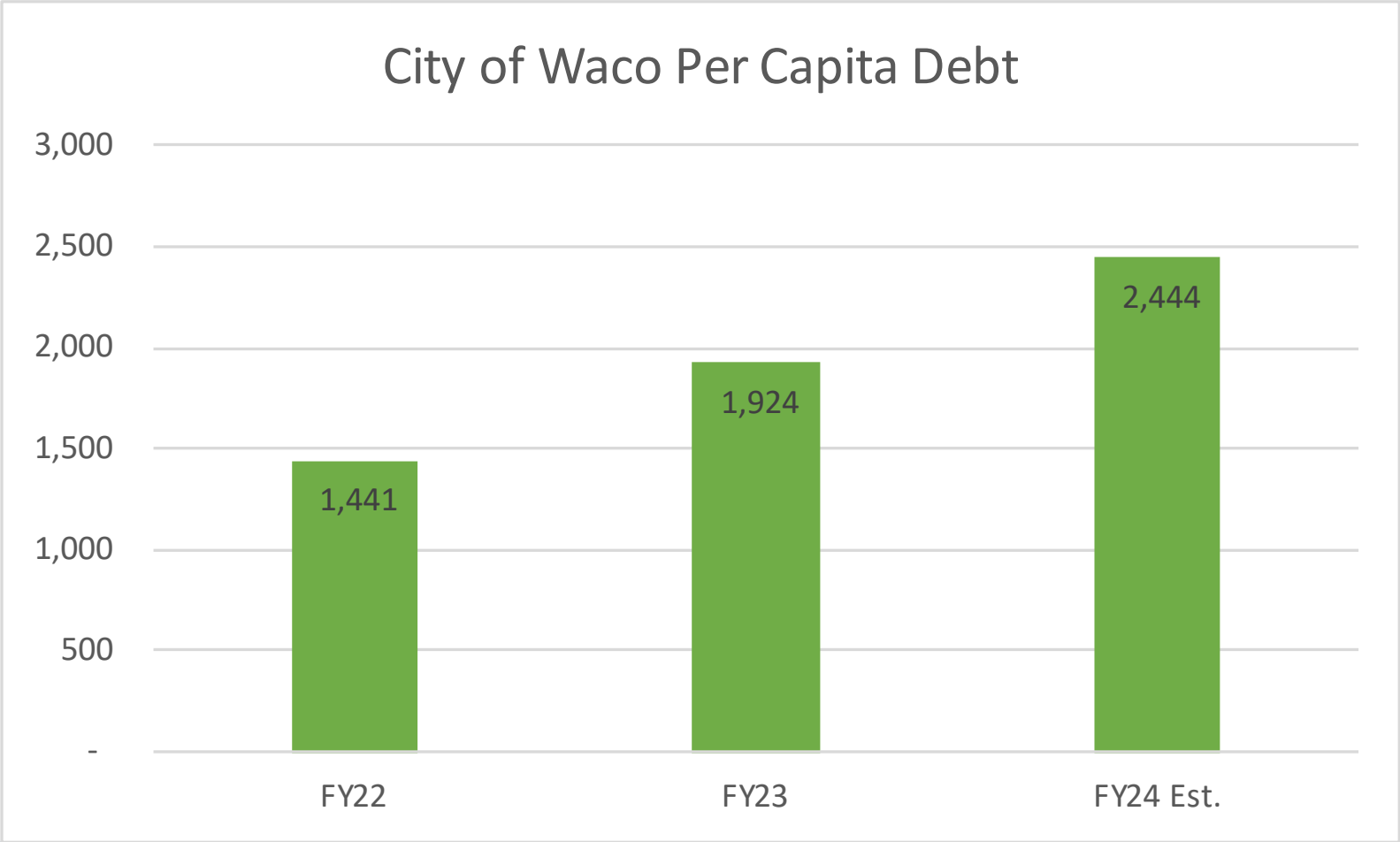
CITY OF WACO

City of Waco Debt Profile – Per Capita Comparison



City of Waco has the 2nd lowest per capita debt amongst peer cities.

City of Waco Per Capita Debt FY22 - FY24



Amounts include all governmental debt of the City including TIF debt, Capital Financing Agreements, Leases Payable, contracts payable and refundable contracts.

City of Waco Debt Profile – Outstanding Debt Roll-forward

	General FundTax-Supported				Water Fund				Wastewater Fund				WMARSS Fund				Solid Waste Fund			
	Principal	Interest	Total	Final Maturity	Principal	Interest	Total	Final Maturity	Principal	Interest	Total	Final Maturity	Principal	Interest	Total	Final Maturity	Principal	Interest	Total	Final Maturity
9/30/2020	117,865,000	33,541,201	151,406,201	2040	203,030,000	59,938,637	262,968,637	2040	154,750,000	48,034,728	202,784,728	2040	5,035,000	1,715,887	6,750,887	2040	3,380,000	267,450	3,647,450	2024
2021A	29,455,000	8,125,922	37,580,922		21,070,000	5,229,966	26,299,966		2,585,000	642,510	3,227,510		18,290,000	4,539,216	22,829,216		4,375,000	1,020,653	5,395,653	
2021B	-	-	-		-	-	-		-	-	-		-	-	-		1,550,000	347,175	1,897,175	
2021GOR	(360,000)	(29,209)	(389,209)		(1,905,000)	(889,575)	(2,794,575)		(160,000)	4,242	(155,758)		-	-	-		-	-	-	
Paid	(8,220,000)	(4,837,387)	(13,057,387)		(12,235,000)	(7,144,756)	(19,379,756)		(8,440,000)	(5,891,133)	(14,331,133)		(100,000)	(237,271)	(337,271)		(1,195,000)	(134,325)	(1,329,325)	
9/30/2021	138,740,000	36,800,527	175,540,527	2046	209,960,000	57,134,272	267,094,272	2041	148,735,000	42,790,347	191,525,347	2041	23,225,000	6,017,832	29,242,832	2041	8,110,000	1,500,953	9,610,953	2041
2022A	46,285,000	26,135,027	72,420,027		19,200,000	9,466,491	28,666,491		4,365,000	2,151,023	6,516,023		9,525,000	5,424,778	14,949,778		2,485,000	346,877	2,831,877	
2022B	-	-	-		-	-	-		-	-	-		-	-	-		5,065,000	1,708,176	6,773,176	
2022GOR	(230,000)	59,623	(170,377)		(2,415,000)	575,674	(1,839,326)		(565,000)	131,629	(433,371)		-	-	-		(70,000)	(8,428)	(78,428)	
Paid	(9,585,000)	(5,480,321)	(15,065,321)		(12,445,000)	(7,617,892)	(20,062,892)		(8,440,000)	(5,514,911)	(13,954,911)		(700,000)	(786,840)	(1,486,840)		(1,140,000)	(279,736)	(1,419,736)	
9/30/2022	175,210,000	57,514,856	232,724,856	2046	214,300,000	59,558,545	273,858,545	2042	144,095,000	39,558,088	183,653,088	2042	32,050,000	10,655,770	42,705,770	2052	14,450,000	3,267,842	17,717,842	2042
2023A	58,510,000	40,899,363	99,409,363		27,085,000	15,319,582	42,404,582		26,670,000	14,946,819	41,616,819		14,825,000	10,304,832	25,129,832		3,280,000	695,135	3,975,135	
2023B	-	-	-		-	-	-		-	-	-		-	-	-		14,885,000	14,191,903	29,076,903	
Paid	(10,060,000)	(7,445,420)	(17,505,420)		(12,920,000)	(7,878,028)	(20,798,028)		(8,465,000)	(5,357,552)	(13,822,552)		(980,000)	(1,101,797)	(2,081,797)		(1,760,000)	(504,532)	(2,264,532)	
9/30/2023	223,660,000	90,968,799	314,628,799	2053	228,465,000	67,000,099	295,465,099	2053	162,300,000	49,147,355	211,447,355	2053	45,895,000	19,858,805	65,753,805	2053	30,855,000	17,650,348	48,505,348	2053
2024 COs	47,420,000	47,665,624	95,085,624		30,825,000	30,986,419	61,811,419		7,800,000	7,837,775	15,637,775		51,875,000	52,145,885	104,020,885		19,620,000	19,724,928	39,344,928	
Paid	(10,375,000)	(10,278,373)	(20,653,373)		(14,180,000)	(8,630,692)	(22,810,692)		(9,310,000)	(6,510,450)	(15,820,450)		(1,250,000)	(1,800,727)	(3,050,727)		(1,730,000)	(1,608,040)	(3,338,040)	
9/30/2024	260,705,000	128,356,050	389,061,050	2054	245,110,000	89,355,826	334,465,826	2054	160,790,000	50,474,680	211,264,680	2054	96,520,000	70,203,963	166,723,963	2054	48,745,000	35,767,236	84,512,236	2054

FY24 COs are estimates only based on current market conditions and assumed 30-year amortizations, actual amounts and amortizations will be refined through the issuance process.

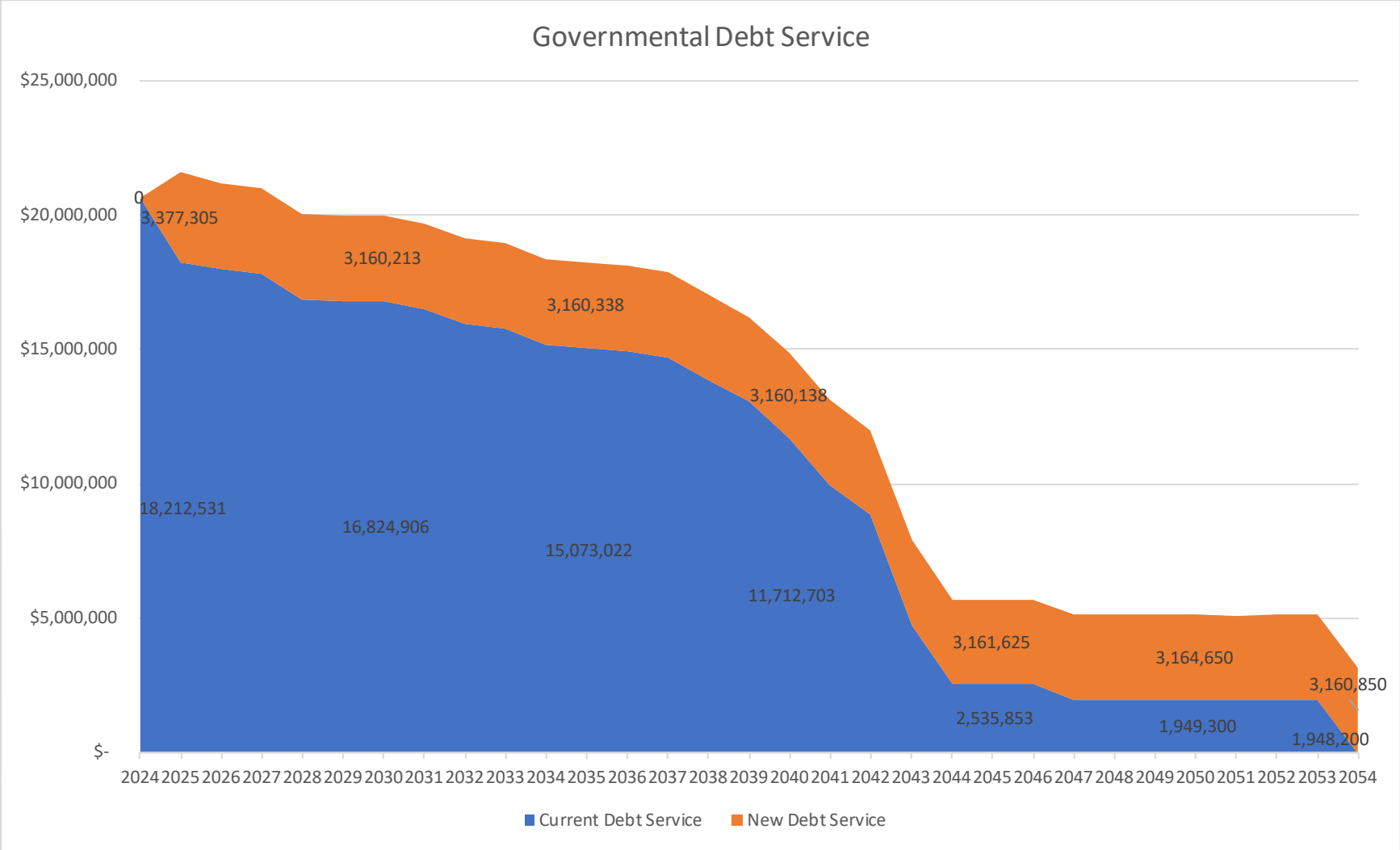
City of Waco Debt Profile – FY24 General Tax Supported CO Issue

Department	Title	Project Number	FY2024
Cottonwood Creek Golf Crs	Cottonwood Creek Drainage Improvements	New	1,000,000
Engineering Services	Bridge Reconstruction Project	18ST2323/18ST2213	7,450,000
Fire Services	Relocation of Fire Station 4	N/A	6,222,000
Fire Services	Replacement Fire Apparatus	New Project	3,730,000
Parks Services	China Spring Park Development	32PK2102	3,000,000
Parks Services	Floyd Casey (Hart Patterson Track) Redevelopment	32PK2203	12,500,000
Streets	BSW Program - Texas Central Parkway Reconstruction	18ST2002D	790,000
Streets	BSW Program - Rehabilitation (Fair to Good)	New Project	11,528,700
Streets	TASA Federal Grant - MKT East Waco Rails to Trails Co	18ST2204A	1,318,000
Streets	TASA Federal Grant - Indian Spring Sidewalks	18ST2204C	847,600
Streets	TASA Federal Grant - Cedar Ridge Sidewalks	18ST2101E	1,113,700
Traffic	Matching Funds and Design Costs for TxDOT Highway	New Project	500,000
	Total General Fund CO Issue		50,000,000

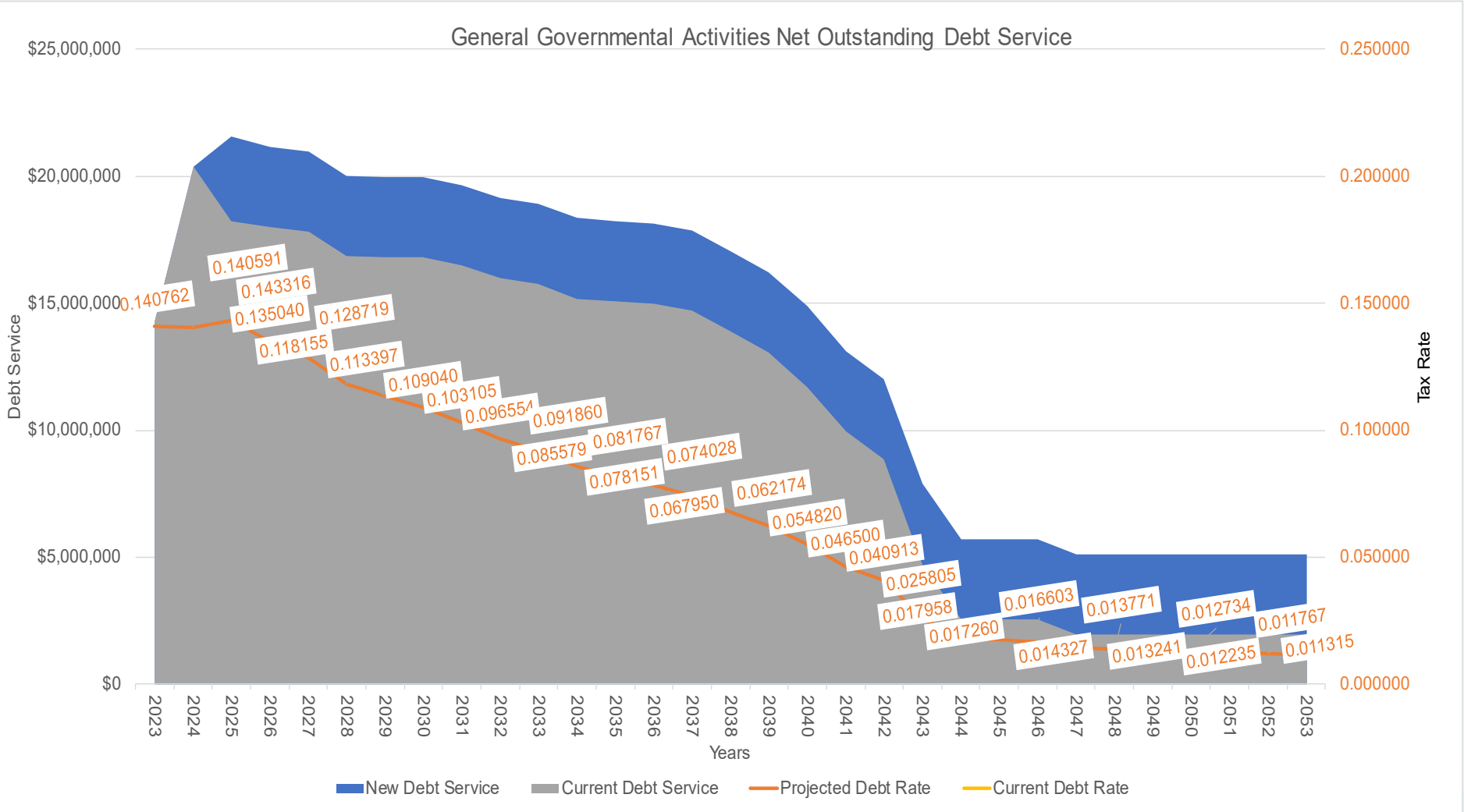


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City of Waco Debt Profile – General Tax Supported



City of Waco Debt Profile – General Tax Supported



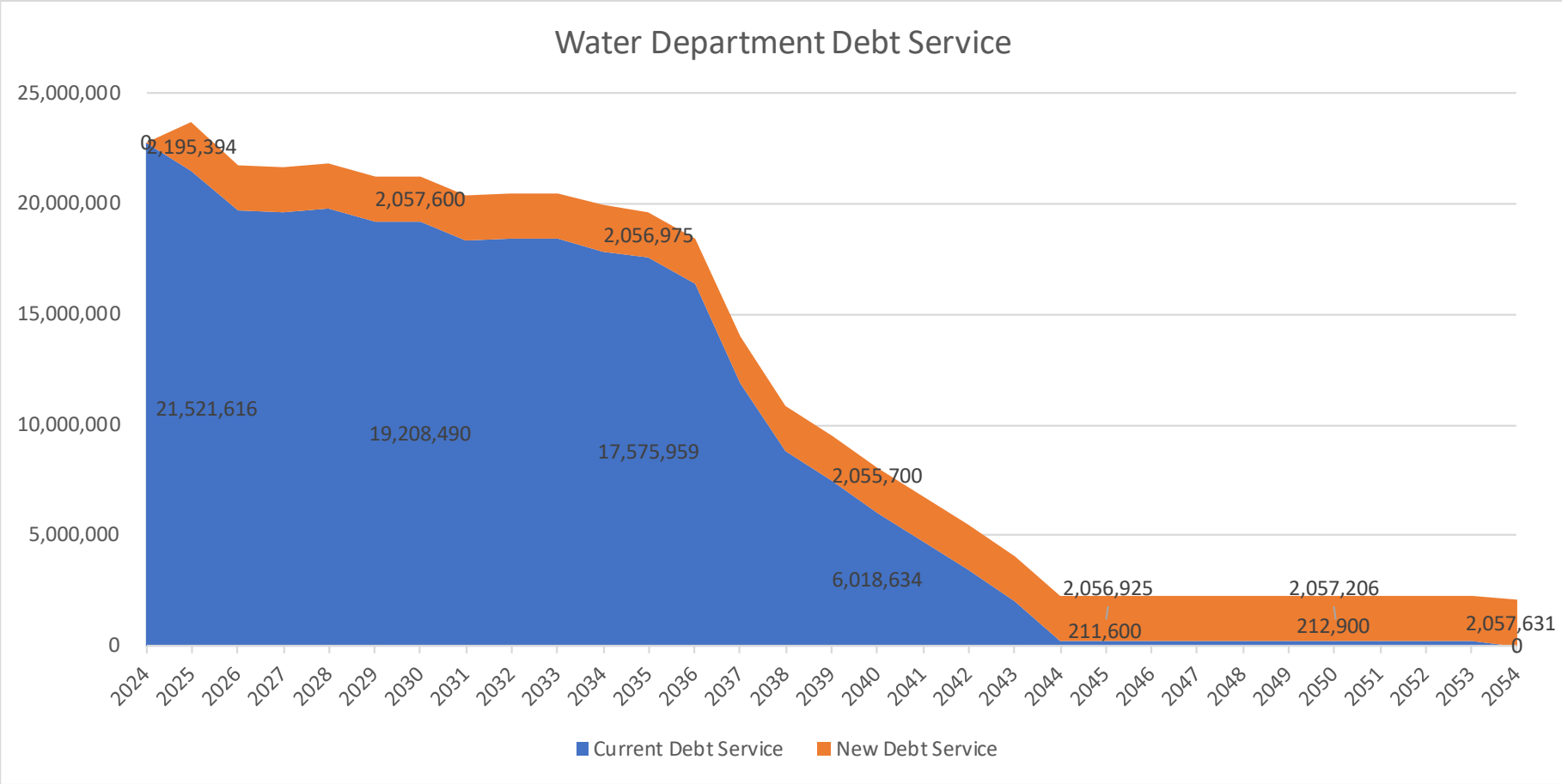
City of Waco Debt Profile – FY24 Utility CO Issue

Department	Title	Project Number	FY2024
Water Department	Water Transmission Improvements	New Project	6,500,000
Water Department	Water System Improvements	60WA2102	13,000,000
Water Department	Lead & Copper Replacement	new project	5,000,000
Water Department	DAF 72" Raw Water Intake	60WA2106	6,500,000
Water Department	Electrical & Generator Improvements	New Project	1,500,000
Total Water			32,500,000
Waco Metro Area Sewer Sys	WMARSS Bull Hide Creek Wastewater Treatment Plant Expansion	New Project	46,300,000
Waco Metro Area Sewer Sys	WMARSS North Interceptor	New Project	4,400,000
Waco Metro Area Sewer Sys	WMARSS Pumps & Lift Stations	New Project	4,000,000
Total WMARSS			54,700,000
Wastewater Department	Interceptor & Lift Station Improvements	61WW2002	1,225,000
Wastewater Department	Wastewater System Improvements	New Projects	7,000,000
Total Wastewater			8,225,000
Solid Waste Department	MSW 948A Landfill Gas System Expansion FY2024	65SW2101	1,234,000
Solid Waste Department	MSW 2400 Landfill FY2024	65SW2104B	13,200,000
Solid Waste Department	Transfer Station New Equipment	New Project	2,960,000
Solid Waste Department	Solid Waste Equipment Replacement	65SW2103	3,290,000
Total Solid Waste			20,684,000
Total Utility CO Issue			116,109,000

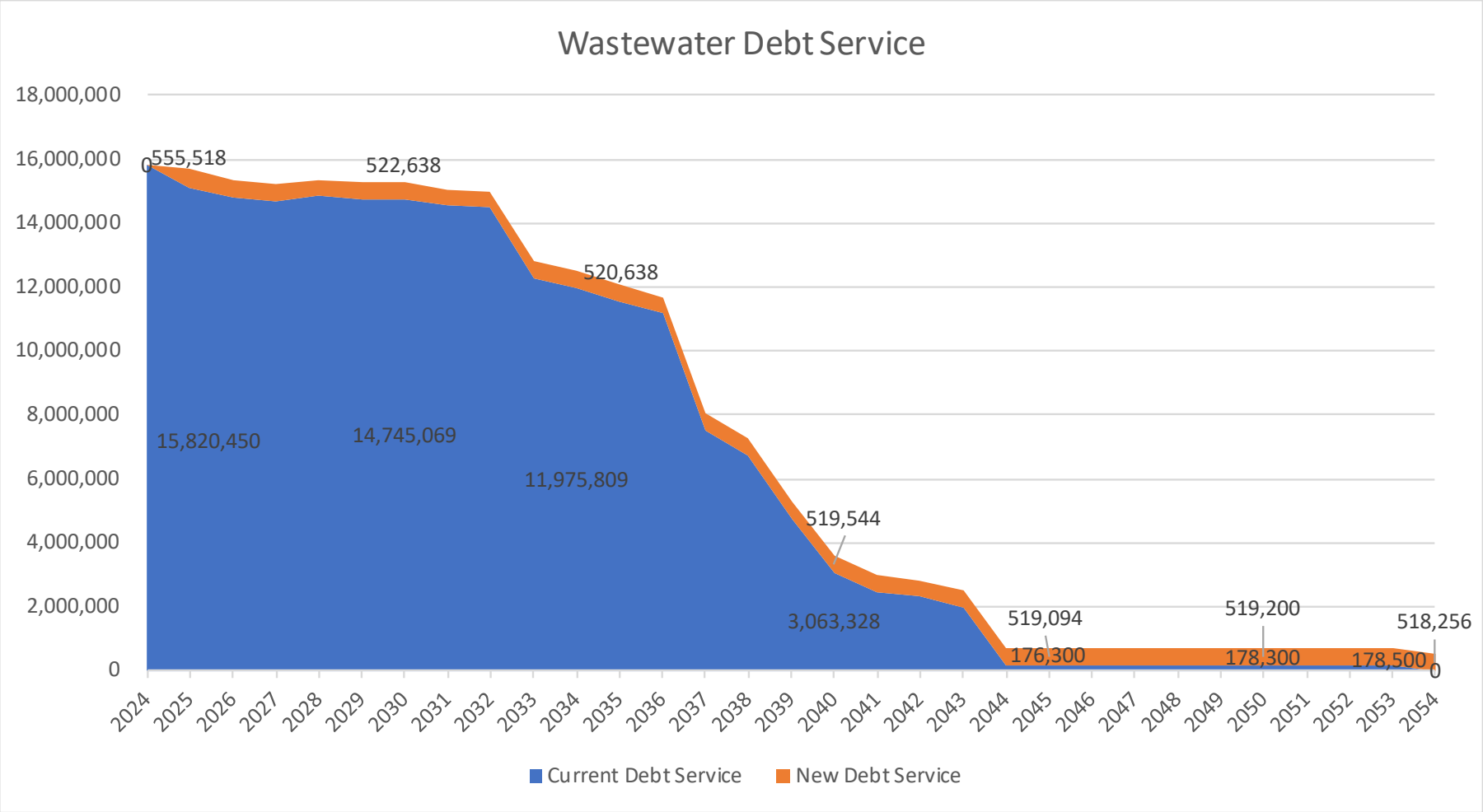


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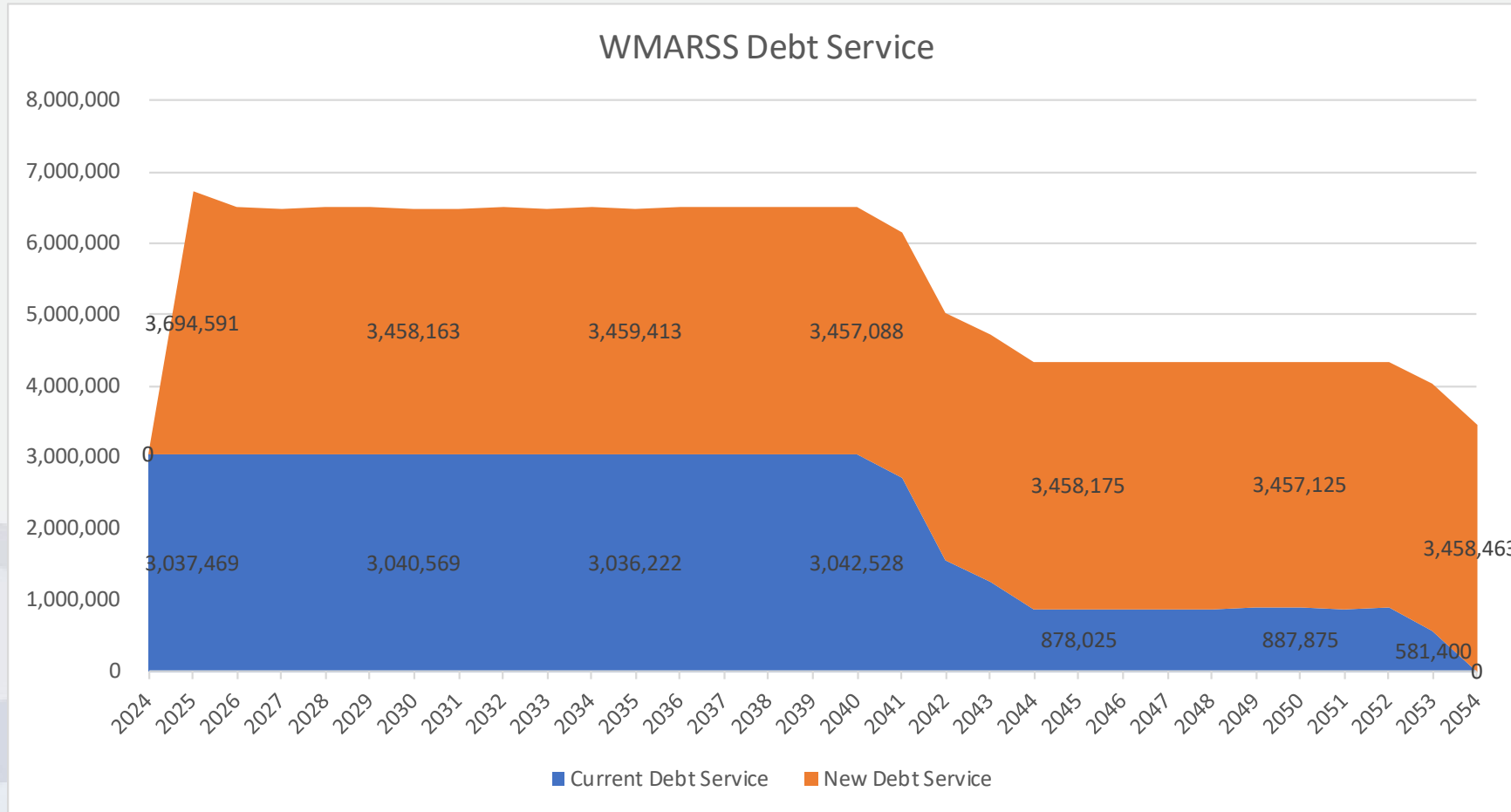
City of Waco Debt Profile – Water



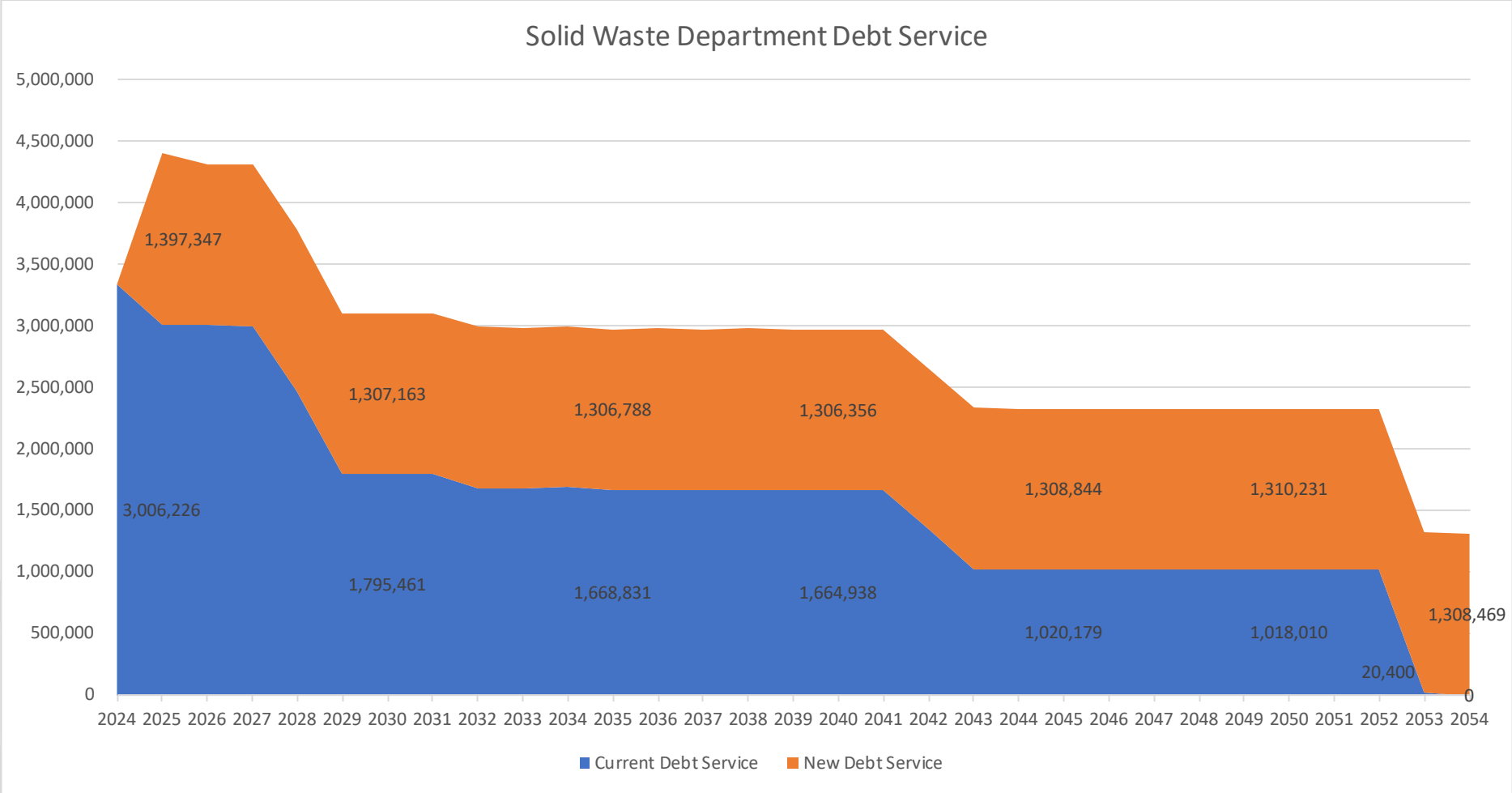
City of Waco Debt Profile – Wastewater



City of Waco Debt Profile – WMARSS



City of Waco Debt Profile – Solid Waste



City of Waco Debt Profile – Summary of Bond Cash Balances

Fund	CO16A	CO17	CO18	CO19	CO20	CO21A	CO21B txbl	CO22A	CO22B txbl	CO23A	CO23B txbl	Grand Total
GENERAL FUND	-	534,511.84	-	1,992,599	5,587,724	6,693,999	-	40,888,243	-	46,002,669	-	101,699,747
FACILITIES	\$ -	\$ 520,037	\$ -	\$ 520,000	\$ 1,295,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,335,892
FIRE	-	-	-	324,906	-	-	-	1,395,497	-	4,645,000	-	6,365,403
PARKS	-	-	-	-	71,346	18,987	-	4,064,792	-	15,777,459	-	19,932,585
POLICE	-	-	-	-	-	-	-	741,000	-	-	-	741,000
STREETS	-	14,475	-	1,147,694	4,220,524	6,675,011	-	34,686,954	-	25,580,210	-	72,324,868
SOLID WASTE	-	-	-	-	-	211,355	409,882	410,392	4,032,135	2,645,746	14,558,268	22,267,777
STORMWATER	-	-	-	-	-	-	-	11,699,871	-	2,997,743	-	14,697,614
TIF1	-	-	11,100	-	-	-	-	-	-	17,403,439	14,283,440	31,697,979
WASTEWATER	-	-	7,028,964	24,645,153	8,825,084	2,700,000	-	4,616,000	-	25,100,000	-	72,915,201
WATER	1,315,990	-	236,345	1,058,139	17,253,080	13,382,050	-	21,903,698	-	28,500,000	-	83,649,301
WMARSS	-	-	-	-	2,855,863	13,362,691	-	10,500,000	-	15,100,000	-	41,818,554
Grand Total	\$ 1,315,990	\$ 534,512	\$ 7,276,409	\$ 27,695,891	\$ 34,521,751	\$ 36,350,094	\$ 409,882	\$ 90,018,204	\$ 4,032,135	\$ 137,749,597	\$ 28,841,708	\$ 368,746,174

Amounts are as of the 7-28-23 bond drawdown.

Budget Calendar



CITY OF WACO

Budget Calendar

- **August 29 Special Meeting (6pm)**
 - Public Hearing on Proposed Budget
 - Adoption of the Budget
 - Public Hearing and Vote on Resolution on Municipal Drainage Utility fee schedule revision
 - 2nd Reading Ordinance Adoption a Street Maintenance Fee
- **September 5 - Public Hearing and First and Final Reading of Tax Rate Ordinance**



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QUESTIONS?