

Creekside Community Village Work Session

Housing & Community Development



CITY OF WACO

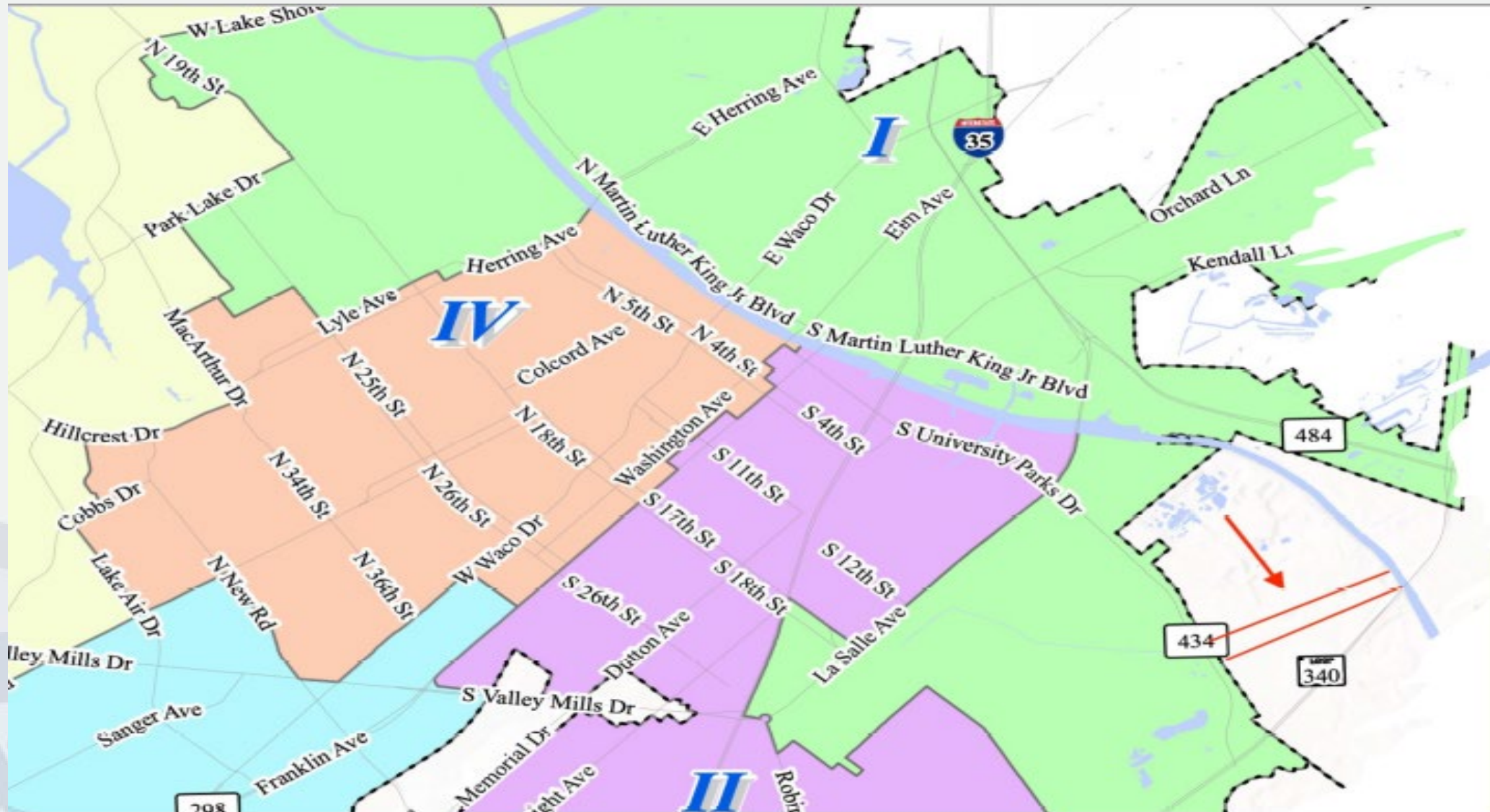
Presentation Overview

- Project Overview
- Project Request For Support
- Project Benefits
- Next Steps
- Questions

Project Overview

- Development Name: Creekside Community Village
- Developer: Mission Waco, Mission World, Inc.
- Project Location: 3810 S. University Parks Drive (Waco ETJ)
- Number of Total Units: 328 units (estimate)
 - Phase I Total Units: 40 units, community kitchens, individual centralized bathrooms
- Total Estimated Costs (Phase I): \$4.0M

Project Overview



Project Overview



Project Overview - Preliminary Site Plan



House Type	Total of Each
RV Sites	51
Partially Plumbed Homes	106
Family Bungalow Homes	6
Microhomes	165
Total Homes	328

Project Request for Support

- Seeking \$1,000,000 for purchase of land
 - Total Purchase Price of land: \$1,450,000
 - Remaining balance secured through private funding
- Agreement Requirements
 - 35 affordable units (0-30% of area median income) in Phase I
 - 20-year affordability period
 - December 2024 Phase I Completion

Project Benefits

- Support for this project
 - Increases the number of available units in Waco
 - Provides affordable housing opportunity for persons earning between 0-30% of area median income
 - Provides additional available units for permanent supportive housing clients and families who chose to live in this community
 - Development of a potential mixed income neighborhood

Next Steps

- June 6th: Approval of RES – 2023-410
- June 29th: Property purchase
- July 2023: Civil Engineering begins
- February 2024: Phase I Construction begins
- December 2024: Phase I Construction ends

Questions?



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