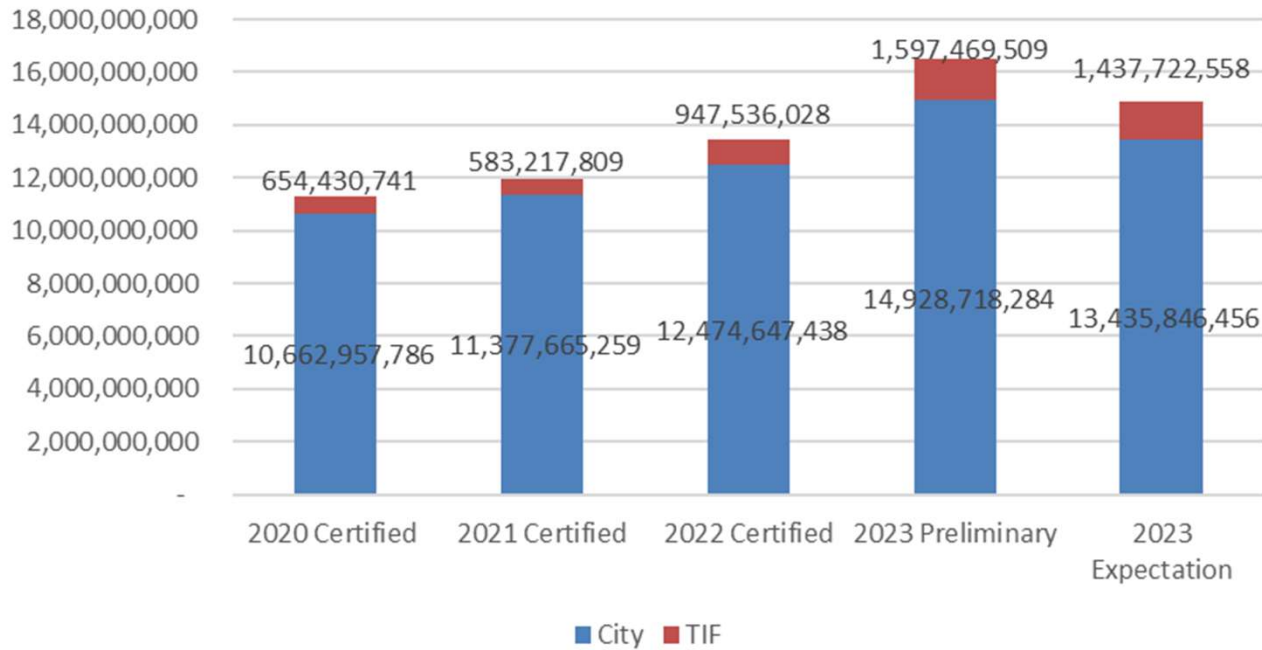


2023-2024 Budget Development

May 2, 2023

City of Waco Net Taxable Values



2023 Expectation Amount is 90% of preliminary values.

Year over year growth from Certified to Preliminary is 23%.

Taxing Unit	2020 Certified	2021 Certified	2022 Certified	2023 Preliminary	2023 Expectation
City	10,662,957,786	11,377,665,259	12,474,647,438	14,928,718,284	13,435,846,456
TIF	654,430,741	583,217,809	947,536,028	1,597,469,509	1,437,722,558
Total	11,317,388,527	11,960,883,068	13,422,183,466	16,526,187,793	14,873,569,014

Budget Calendar

Timeline

- May 9 – Budget and Audit Committee – FY24-28 Capital Improvements Program (CIP)
- May 24 – City Manager's Office Final Review of Budget Requests
- June 13 – Budget and Audit Committee – Utility Rates
- **June 27 – Special Meeting – City Manager Presentation of Budget**
- June 30 – Planned filing of Budget – operational, capital, and fee schedule
- July 25 – Certified Tax Roll Due from MCAD
- August 1 – Budget Due

Timeline

- **August 1 – Presentation on Filed Budget and Certified Tax Roll**
- **August 1 – Resolution Setting Date for Public Hearing on Budget**
- **August 6 – Budget and Audit - Fee Schedule, CIP Plan, and Quarterly Financial Update**
- **August 15 – 1st Reading of Ordinance setting Departments**
- **August 15 – Resolution Setting Date for Public Hearing on Tax Rate**
- **August 29 – Public Hearing on Proposed Budget**
- **August 29 – Adoption of the Budget**
- **August 29 – 2nd Reading of Ordinance setting Departments**
- **September 5 - Public Hearing and First and Final Reading of Tax Rate Ordinance**

A glowing Earth is centered in the frame, set against a deep black space filled with numerous small, distant stars. The Earth shows blue oceans, green landmasses, and white cloud patterns. Overlaid on the center of the Earth is the word "QUESTIONS?" in a bold, white, sans-serif font. The text has a thick yellow outline and a subtle drop shadow, making it stand out against the planet's surface.

QUESTIONS?