



DECEMBER FINANCIAL REPORT FISCAL YEAR 2023



City of Waco
Fiscal Management Services

Overview

- This 1st Quarter Report includes:
 - Unaudited financials through end of December.
 - Nonfinancial data is most current.
 - Comparison to Budget and Same Period Last Year
 - Projections are included for each fund. Projections will get closer to year end actual with additional data.

	General Fund		Year to Date Actuals	Year to Year Variance	Actuals to Budget
	FY 2022 YTD Actuals	FY 2023 Budget			
Revenues					
Operating					
Property Tax	30,274,491	77,669,584	33,963,207	3,688,716	43.7%
Sales Tax	12,984,904	47,140,406	14,034,402	1,049,498	29.8%
Business and occupation Fees	2,675,542	9,640,987	3,032,594	357,052	31.5%
Taxes (PILOT)	1,406,296	5,905,216	1,476,304	70,008	25.0%
Business and occupation Fees (Enterprise Funds)	1,284,837	5,500,000	1,308,302	23,466	23.8%
Other	531,886	4,371,442	679,485	147,599	15.5%
Intergovernmental	924,241	2,744,899	740,750	(183,492)	27.0%
Licenses and Permits	535,057	2,729,917	602,277	67,219	22.1%
Charges for Services	301,733	1,950,223	313,099	11,366	16.1%
Fines	307,950	1,492,426	376,655	68,705	25.2%
Interest on Investments	116,111	1,245,000	4,142,655	4,026,544	332.7%
Contributions	320,960	704,500	159,541	(161,419)	22.6%
Net Merchandise Sale	79,492	294,300	81,967	2,476	27.9%
Operating Total	51,743,500	161,388,900	60,911,238	9,167,738	37.7%
Non-Operating					
Indirect - Cost Allocation Overhead	2,394,897	10,223,730	2,512,091	117,193	24.6%
Interdepartmental Billing	782,294	3,478,064	558,415	(223,879)	16.1%
Transfers In	3,454,093	50,000	12,500	(3,441,593)	25.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	6,631,284	13,751,794	3,083,006	(3,548,279)	22.4%
Revenues Total	58,374,784	175,140,694	63,994,243	5,619,459	36.5%
Expenses					
Operating					
Salaries and Wages	16,071,056	81,009,882	17,728,534	1,657,478	21.9%
Employee Benefits	5,740,828	29,878,529	6,161,911	421,082	20.6%
Purchased Professional Technical Services	1,678,992	16,740,199	6,437,800	4,758,807	38.5%
Supplies	1,597,908	10,048,207	3,267,089	1,669,181	32.5%
Maintenance	2,782,694	8,535,040	2,887,335	104,641	33.8%
Other Purchased Services	1,525,655	4,565,435	1,774,606	248,951	38.9%
Contracts with Others	617,472	3,934,255	2,264,071	1,646,599	57.5%
Purchased Property Services	296,849	1,652,498	460,311	163,462	27.9%
Other	131,000	975,945	208,659	77,659	21.4%
Operating Total	30,442,454	157,339,990	41,190,314	10,747,860	26.2%
Non-Operating					
Transfers Out	4,822,744	13,777,646	7,382,480	2,559,736	53.6%
Transfers Out - Cash CIP	8,800,000	7,108,803	2,142,201	(6,657,799)	30.1%
Capital Expenditures	263,806	5,957,227	5,783,298	5,519,491	97.1%
Indirect - Cost Allocation Overhead	-	199,175	31,909	31,909	16.0%
Interdepartmental Billing	83	2,324	83	-	3.6%
Contracts with Others	-	-	-	-	0.0%
Purchasing Card Default	-	-	-	-	0.0%
Transfer to Surplus	-	-	-	-	0.0%
Non-Operating Total	13,886,634	27,045,175	15,339,970	1,453,336	56.7%
Expenses Total	44,329,088	184,385,165	56,530,285	12,201,197	30.7%
Revenues Over/ (Under) Expenses	14,045,696	(9,244,471)	7,463,959	(6,581,738)	

Q1- General Fund Financial Update

- Revenues for the General Fund were set at \$175.1M for the fiscal year. Revenues totaled \$64.0M or 36.5% of budget. The largest dollar increase in revenues is interest on investments due to changes in market values of investments.
- The expenditure budget for the General Fund is \$184.4M. Expenses total \$56.5M or 30.7% of budget.
- Compared to last year, revenues are higher as a result of higher property taxes and larger sales tax collections. Expenses are higher by \$12.2M due to higher encumbrances year to date and increased personnel costs.

General Fund			
	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Property Tax	77,669,584	76,844,205	98.9%
Sales Tax	47,140,406	54,357,455	115.3%
Business and occupation Fees	9,640,987	10,024,986	104.0%
Taxes (PILOT)	5,905,216	5,905,216	100.0%
Business and occupation Fees (Enterprise Funds)	5,500,000	5,233,210	95.1%
Other	4,371,442	2,931,715	67.1%
Intergovernmental	2,744,899	2,748,137	100.1%
Licenses and Permits	2,729,917	3,078,831	112.8%
Charges for Services	1,950,223	1,704,657	87.4%
Fines	1,492,426	1,717,534	115.1%
Interest on Investments	1,245,000	5,062,900	406.7%
Contributions	704,500	540,509	76.7%
Net Merchandise Sale	294,300	403,478	137.1%
Operating Total	161,388,900	170,552,834	105.7%
Non-Operating			
Indirect - Cost Allocation Overhead	10,223,730	10,223,730	100.0%
Interdepartmental Billing	3,478,064	3,670,976	105.5%
Transfers In	50,000	50,000	100.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	13,751,794	13,944,706	101.4%
Revenues Total	175,140,694	184,497,540	105.3%
Expenses			
Operating			
Salaries and Wages	81,009,882	76,392,152	94.3%
Employee Benefits	29,878,529	27,669,475	92.6%
Purchased Professional Technical Services	16,740,199	14,166,439	84.6%
Supplies	10,048,207	10,105,286	100.6%
Maintenance	8,535,040	8,135,203	95.3%
Other Purchased Services	4,565,435	5,090,338	111.5%
Contracts with Others	3,934,255	3,965,045	100.8%
Purchased Property Services	1,652,498	1,591,535	96.3%
Other	975,945	712,760	73.0%
Operating Total	157,339,990	147,828,232	94.0%
Non-Operating			
Transfers Out	13,777,646	13,779,077	100.0%
Transfers Out - Cash CIP	7,108,803	7,108,803	100.0%
Capital Expenditures	5,957,227	6,236,037	104.7%
Indirect - Cost Allocation Overhead	199,175	199,175	100.0%
Interdepartmental Billing	2,324	2,324	100.0%
Contracts with Others	-	-	0.0%
Purchasing Card Default	-	-	0.0%
Transfer to Surplus	-	-	0.0%
Non-Operating Total	27,045,175	27,325,416	101.0%
Expenses Total	184,385,165	175,153,648	95.0%

Q1- General Fund Financial Update



- Revenues are projected to total 105.3% of budget.
- Expense are projected to total 95% of budget.

WACO

	Water Fund				
	FY 2022 YTD Actuals	FY 2023 Budget	Year to Date Actuals	Year to Year Variance	Actuals to Budget
Revenues					
Operating					
Charges for Services	13,535,032	58,412,906	13,687,296	152,264	23.4%
Other	145,450	456,410	125,890	(19,560)	27.6%
Interest on Investments	47,970	450,000	1,411,561	1,363,591	313.7%
Contributions	-	-	-	-	0.0%
Intergovernmental	-	-	23,745	23,745	0.0%
Operating Total	13,728,452	59,319,316	15,248,492	1,520,040	25.7%
Non-Operating					
Interdepartmental Billing	727,287	3,350,751	744,516	17,229	22.2%
Indirect - Cost Allocation Overhead	-	-	-	-	0.0%
Transfers In	36,260	-	-	(36,260)	0.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	763,547	3,350,751	744,516	(19,032)	22.2%
Revenues Total	14,491,999	62,670,067	15,993,008	1,501,009	25.5%
Expenses					
Operating					
Salaries and Wages	1,209,190	7,059,979	1,498,130	288,940	21.2%
Supplies	1,102,279	6,756,190	4,157,777	3,055,499	61.5%
Maintenance	862,396	5,786,092	2,179,368	1,316,972	37.7%
Employee Benefits	481,029	2,827,331	575,198	94,169	20.3%
Purchased Professional Technical Services	551,068	2,778,480	1,605,478	1,054,409	57.8%
Other Purchased Services	842,566	1,759,164	931,881	89,315	53.0%
Other	155,136	625,000	151,564	(3,572)	24.3%
Purchased Property Services	38,883	207,937	136,820	97,936	65.8%
Contracts with Others	1,781	7,123	8,400	6,619	117.9%
Operating Total	5,244,327	27,807,296	11,244,615	6,000,288	40.4%
Non-Operating					
Transfers Out - Debt Service	714,175	20,803,130	713,546	(630)	3.4%
Taxes (PILOT)	991,229	4,106,963	1,026,741	35,512	25.0%
Indirect - Cost Allocation Overhead	735,314	3,062,524	765,631	30,317	25.0%
Transfers Out - Cash CIP	1,500,000	2,500,000	2,500,000	1,000,000	100.0%
Business and occupation Fees (Enterprise Funds)	537,192	2,149,036	537,259	67	25.0%
Capital Expenditures	125,255	1,847,013	2,624,675	2,499,420	142.1%
Interdepartmental Billing	134,963	552,522	125,000	(9,962)	22.6%
Transfer to Surplus	-	-	-	-	0.0%
Depreciation & Amortization	-	-	-	-	0.0%
Other	-	-	-	-	0.0%
Non-Operating Total	4,738,127	35,021,188	8,292,851	3,554,724	23.7%
Expenses Total	9,982,454	62,828,484	19,537,466	9,555,012	31.1%
Revenues Over/ (Under) Expenses	4,509,545	(158,417)	(3,544,458)	(8,054,003)	

Q1- Water Fund Financial Update

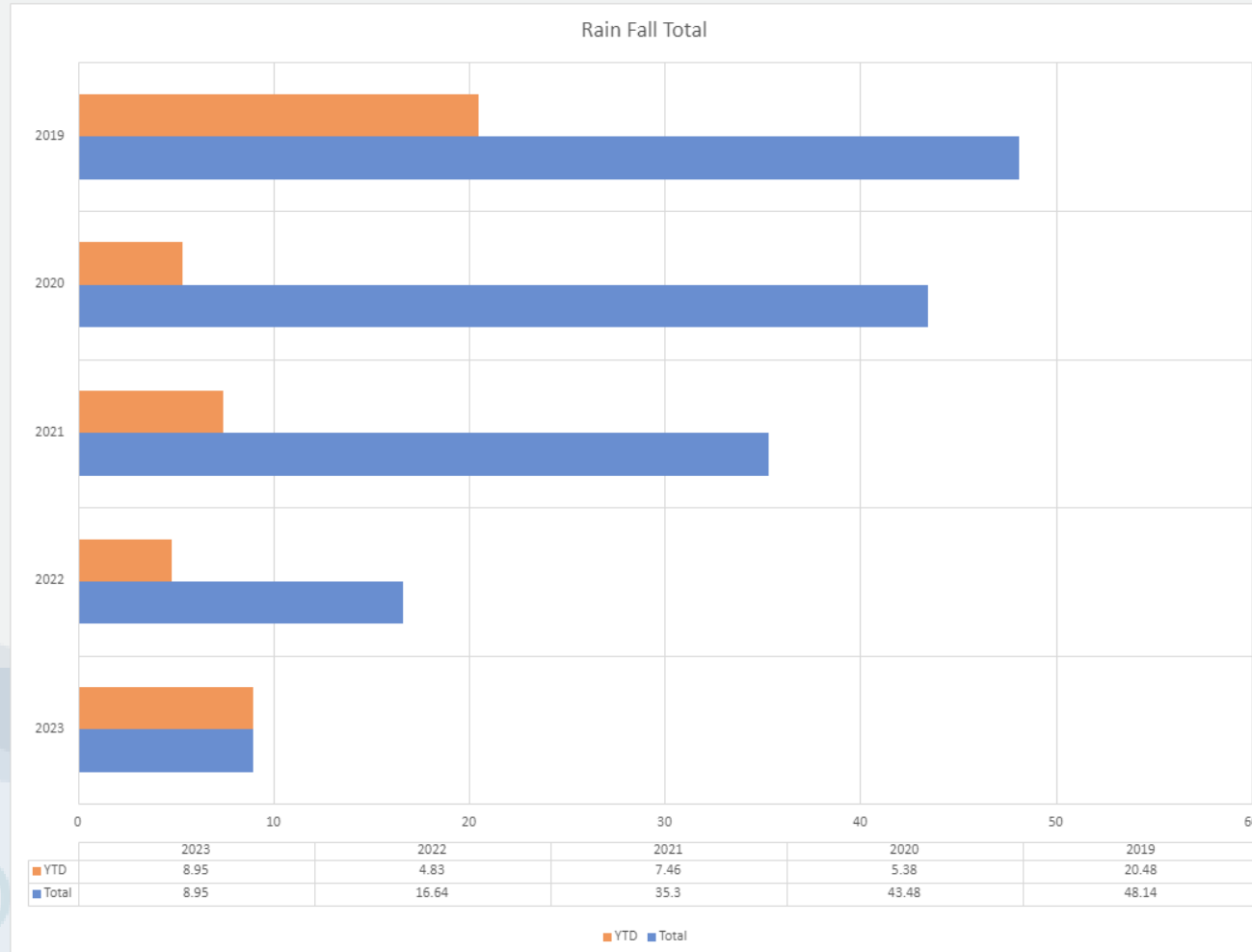
- Revenues for the Water Fund were budgeted at \$62.7M for FY 23. Revenues totaled \$16.0M, or 25.5% of budget. Revenues are \$1.5M more than FY22.
- Expenses for FY 23 were budgeted at \$62.8M. Expenses totaled \$19.5M, or 31.1% budget through the quarter. Expenses are \$9.6M more than last year due to increased capital expenditures related to a property purchase that closed in FY23 as well as increased costs for supplies due to inflation.

Water Fund			
	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Charges for Services	58,412,906	56,187,849	96.2%
Other	456,410	682,558	149.5%
Interest on Investments	450,000	1,680,317	373.4%
Contributions	-	7,825,288	0.0%
Intergovernmental	-	23,745	0.0%
Operating Total	59,319,316	66,399,757	111.9%
Non-Operating			
Interdepartmental Billing	3,350,751	3,350,751	100.0%
Indirect - Cost Allocation Overhead	-	-	0.0%
Transfers In	-	-	0.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	3,350,751	3,350,751	100.0%
Revenues Total	62,670,067	69,750,508	111.3%
Expenses			
Operating			
Salaries and Wages	7,059,979	6,117,327	86.6%
Supplies	6,756,190	6,735,653	99.7%
Maintenance	5,786,092	4,504,411	77.8%
Employee Benefits	2,827,331	2,543,632	90.0%
Purchased Professional Technical Services	2,778,480	2,505,891	90.2%
Other Purchased Services	1,759,164	1,148,906	65.3%
Other	625,000	593,154	94.9%
Purchased Property Services	207,937	159,990	76.9%
Contracts with Others	7,123	8,400	117.9%
Operating Total	27,807,296	24,317,365	87.4%
Non-Operating			
Transfers Out - Debt Service	20,803,130	20,803,130	100.0%
Taxes (PILOT)	4,106,963	4,106,963	100.0%
Indirect - Cost Allocation Overhead	3,062,524	3,062,524	100.0%
Transfers Out - Cash CIP	2,500,000	2,500,000	100.0%
Business and occupation Fees (Enterprise Funds)	2,149,036	2,294,577	106.8%
Capital Expenditures	1,847,013	7,125,215	385.8%
Interdepartmental Billing	552,522	552,522	100.0%
Transfer to Surplus	-	-	0.0%
Depreciation & Amortization	-	858,833	0.0%
Other	-	55,414	0.0%
Non-Operating Total	35,021,188	41,359,178	118.1%
Expenses Total	62,828,484	65,676,543	104.5%

Q1- Water Fund Financial Update

Key Trends:

- Revenue projected to total 111.3% of budget.
- Expenses projected to total 104.5% of budget.



	Wastewater Fund				
	FY 2022 YTD Actuals	FY 2023 Budget	Year to Date Actuals	Year to Year Variance	Actuals to Budget
Revenues					
Operating					
Charges for Services	10,296,670	40,668,353	10,365,432	68,762	25.5%
Interest on Investments	28,713	290,000	859,863	831,150	296.5%
Contributions	-	-	-	-	0.0%
Other	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	0.0%
Operating Total	10,325,383	40,958,353	11,225,295	899,912	27.4%
Non-Operating					
Transfers In	110,734	369,994	92,498	(18,236)	25.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	110,734	369,994	92,498	(18,236)	25.0%
Revenues Total	10,436,117	41,328,347	11,317,793	881,676	27.4%
Expenses					
Operating					
Other	1,517,545	12,405,486	1,857,641	340,096	15.0%
Salaries and Wages	537,725	3,155,792	647,304	109,579	20.5%
Maintenance	406,070	2,172,178	598,282	192,212	27.5%
Purchased Professional Technical Services	197,360	1,286,742	612,626	415,266	47.6%
Employee Benefits	210,988	1,273,605	239,505	28,517	18.8%
Supplies	95,390	812,062	209,847	114,458	25.8%
Other Purchased Services	102,143	267,168	158,241	56,097	59.2%
Purchased Property Services	4,288	16,750	4,020	(268)	24.0%
Operating Total	3,071,510	21,389,782	4,327,466	1,255,956	20.2%
Non-Operating					
Transfers Out - Debt Service	-	13,825,455	-	-	0.0%
Interdepartmental Billing	571,601	2,556,130	577,108	5,507	22.6%
Business and occupation Fees (Enterprise Funds)	380,901	1,626,734	406,684	25,782	25.0%
Indirect - Cost Allocation Overhead	300,887	1,334,550	333,638	32,751	25.0%
Taxes (PILOT)	286,439	1,275,286	318,821	32,382	25.0%
Capital Expenditures	123,633	1,185,821	626,234	502,601	52.8%
Transfers Out - Cash CIP	1,000,000	1,000,000	1,000,000	-	100.0%
Depreciation & Amortization	-	-	-	-	0.0%
Transfer to Surplus	-	-	-	-	0.0%
Transfers Out	-	-	-	-	0.0%
Non-Operating Total	2,663,461	22,803,976	3,262,485	599,023	14.3%
Expenses Total	5,734,971	44,193,758	7,589,951	1,854,980	17.2%
Revenues Over/ (Under) Expenses	4,701,146	(2,865,411)	3,727,842	(973,304)	

Q1- Wastewater Fund Financial Update

- Revenues for the Wastewater Fund were budgeted at \$41.3M for FY 23. Revenues generated through the quarter total \$11.3M or 27.4% of budget. Overall revenues are nearly \$900K more than last year.
- Expenses for FY 23 were budgeted at \$44.2M. Expenses total \$7.6M, or 17.2%. Expenses are \$1.9M more through the quarter compared to last year due to increased professional services and flows (Other expenses) to WMARSS due to the wetter start to the year.

Wastewater Fund			
	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Charges for Services	40,668,353	41,154,912	101.2%
Interest on Investments	290,000	1,036,191	357.3%
Contributions	-	10,701,934	0.0%
Other	-	5,550	0.0%
Intergovernmental	-	-	0.0%
Operating Total	40,958,353	52,898,587	129.2%
Non-Operating			
Transfers In	369,994	369,994	100.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	369,994	369,994	100.0%
Revenues Total	41,328,347	53,268,581	128.9%
Expenses			
Operating			
Other	12,405,486	12,899,867	104.0%
Salaries and Wages	3,155,792	2,629,305	83.3%
Maintenance	2,172,178	1,423,196	65.5%
Purchased Professional Technical Services	1,286,742	1,387,531	107.8%
Employee Benefits	1,273,605	1,079,648	84.8%
Supplies	812,062	852,436	105.0%
Other Purchased Services	267,168	244,558	91.5%
Purchased Property Services	16,750	15,892	94.9%
Operating Total	21,389,782	20,532,432	96.0%
Non-Operating			
Transfers Out - Debt Service	13,825,455	13,825,455	100.0%
Interdepartmental Billing	2,556,130	2,556,130	100.0%
Business and occupation Fees (Enterprise Funds)	1,626,734	1,686,777	103.7%
Indirect - Cost Allocation Overhead	1,334,550	1,334,550	100.0%
Taxes (PILOT)	1,275,286	1,275,286	100.0%
Capital Expenditures	1,185,821	640,752	54.0%
Transfers Out - Cash CIP	1,000,000	1,000,000	100.0%
Depreciation & Amortization	-	57,936	0.0%
Transfer to Surplus	-	-	0.0%
Transfers Out	-	-	0.0%
Non-Operating Total	22,803,976	22,376,886	98.1%
Expenses Total	44,193,758	42,909,319	97.1%

Q1- Wastewater Fund Financial Update

Key Trends:

- Revenues are projected to 128.9% of budget.
- Expenses are projected to total 97.1% of budget.

OF WACO

	WMARSS Fund				
	FY 2022 YTD Actuals	FY 2023 Budget	Year to Date Actuals	Year to Year Variance	Actuals to Budget
Revenues					
Operating					
Charges for Services	3,002,343	14,870,841	4,092,473	1,090,131	27.5%
Interest on Investments	7,401	110,000	324,606	317,205	295.1%
Other	2,250	19,000	3,000	750	15.8%
Contributions	-	-	-	-	0.0%
Intergovernmental	-	-	20,777	20,777	0.0%
Operating Total	3,011,993	14,999,841	4,440,856	1,428,863	29.6%
Non-Operating					
Transfers In	40,113	-	-	(40,113)	0.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	40,113	-	-	(40,113)	0.0%
Revenues Total	3,052,106	14,999,841	4,440,856	1,388,750	29.6%
Expenses					
Operating					
Supplies	508,175	3,201,235	1,766,317	1,258,142	55.2%
Maintenance	488,377	2,229,189	725,149	236,772	32.5%
Salaries and Wages	375,781	1,940,100	366,599	(9,181)	18.9%
Purchased Professional Technical Services	272,773	1,274,391	876,091	603,318	68.7%
Employee Benefits	140,699	796,847	138,527	(2,171)	17.4%
Other Purchased Services	176,224	290,942	194,254	18,030	66.8%
Purchased Property Services	27,615	92,450	19,464	(8,151)	21.1%
Other	-	-	-	-	0.0%
Operating Total	1,989,644	9,825,154	4,086,402	2,096,759	41.6%
Non-Operating					
Transfers Out	92,498	2,452,141	92,498	-	3.8%
Capital Expenditures	20,731	1,950,864	895,454	874,723	45.9%
Indirect - Cost Allocation Overhead	206,332	802,213	200,553	(5,779)	25.0%
Interdepartmental Billing	56	17,007	56	-	0.3%
Contracts with Others	-	-	-	-	0.0%
Depreciation & Amortization	-	-	-	-	0.0%
Non-Operating Total	319,618	5,222,225	1,188,561	868,944	22.8%
Expenses Total	2,309,262	15,047,378	5,274,964	2,965,702	35.1%
Revenues Over/ (Under) Expenses	742,845	(47,537)	(834,108)	(1,576,952)	

Q1- WMARSS Fund Financial Update

- Revenues for WMARSS were budgeted at \$15.0M for FY 23. Revenues totaled \$4.4M, or 29.6% of budget through the first quarter. Revenues are \$1.4M higher than last year from increased charges for services in part due to the wetter start of the year compared to last year.
- Expenses for FY 23 were budgeted at \$15.0M. Expenses totaled \$5.3M, or 35.1% of budget and are nearly \$3M higher this year due to increased supply costs and capital expenditures.

WMARSS Fund			
	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Charges for Services	14,870,841	15,108,707	101.6%
Interest on Investments	110,000	394,862	359.0%
Other	19,000	28,411	149.5%
Contributions	-	-	0.0%
Intergovernmental	-	20,777	0.0%
Operating Total	14,999,841	15,552,757	103.7%
Non-Operating			
Transfers In	-	-	0.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	-	-	0.0%
Revenues Total	14,999,841	15,552,757	103.7%
Expenses			
Operating			
Supplies	3,201,235	3,048,186	95.2%
Maintenance	2,229,189	1,289,481	57.8%
Salaries and Wages	1,940,100	1,661,741	85.7%
Purchased Professional Technical Services	1,274,391	979,494	76.9%
Employee Benefits	796,847	693,289	87.0%
Other Purchased Services	290,942	273,848	94.1%
Purchased Property Services	92,450	75,505	81.7%
Other	-	-	0.0%
Operating Total	9,825,154	8,021,544	81.6%
Non-Operating			
Transfers Out	2,452,141	2,452,141	100.0%
Capital Expenditures	1,950,864	1,498,505	76.8%
Indirect - Cost Allocation Overhead	802,213	802,213	100.0%
Interdepartmental Billing	17,007	17,007	100.0%
Contracts with Others	-	-	0.0%
Depreciation & Amortization	-	-	0.0%
Non-Operating Total	5,222,225	4,769,866	91.3%
Expenses Total	15,047,378	12,791,410	85.0%

Q1- WMARSS Fund Financial Update

Key Trends:

- Revenues are projected at 103.7% of budget.
- Expenses are projected at 85% of budget.

	Solid Waste Fund				
	FY 2022 YTD Actuals	FY 2023 Budget	Year to Date Actuals	Year to Year Variance	Actuals to Budget
Revenues					
Operating					
Charges for Services	6,234,676	26,841,751	7,734,269	1,499,593	28.8%
Other	20,882	157,885	26,109	5,227	16.5%
Interest on Investments	15,331	145,000	493,376	478,044	340.3%
Business and occupation Fees (Enterprise Funds)	-	27,441	-	-	0.0%
Intergovernmental	-	20,000	-	-	0.0%
Contributions	-	-	-	-	0.0%
Operating Total	6,270,889	27,192,077	8,253,753	1,982,864	30.4%
Non-Operating					
Transfers In	24,233	-	-	(24,233)	0.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	24,233	-	-	(24,233)	0.0%
Revenues Total	6,295,122	27,192,077	8,253,753	1,958,632	30.4%
Expenses					
Operating					
Salaries and Wages	1,040,206	6,043,008	1,307,854	267,649	21.6%
Purchased Professional Technical Services	629,592	4,405,393	2,276,098	1,646,506	51.7%
Maintenance	761,978	3,325,255	817,169	55,191	24.6%
Supplies	561,457	3,155,571	841,449	279,992	26.7%
Employee Benefits	448,330	2,567,610	536,438	88,108	20.9%
Other Purchased Services	115,871	521,795	386,293	270,422	74.0%
Other	5,898	401,000	7,416	1,518	1.8%
Contracts with Others	15,667	72,069	75,600	59,933	104.9%
Purchased Property Services	6,191	35,383	8,518	2,328	24.1%
Operating Total	3,585,190	20,527,085	6,256,835	2,671,646	30.5%
Non-Operating					
Transfers Out	-	2,266,131	-	-	0.0%
Indirect - Cost Allocation Overhead	456,914	1,931,104	482,776	25,862	25.0%
Interdepartmental Billing	314,948	1,430,380	314,948	(0)	22.0%
Business and occupation Fees (Enterprise Funds)	225,862	1,073,670	268,418	42,556	25.0%
Taxes (PILOT)	128,627	522,967	130,742	2,114	25.0%
Capital Expenditures	-	358,695	548,866	548,866	153.0%
Transfers Out - Cash CIP	-	232,000	232,000	232,000	100.0%
Depreciation & Amortization	-	-	-	-	0.0%
Transfer to Surplus	-	-	-	-	0.0%
Non-Operating Total	1,126,352	7,814,947	1,977,750	851,398	25.3%
Expenses Total	4,711,541	28,342,032	8,234,585	3,523,044	29.1%
Revenues Over/ (Under) Expenses	1,583,580	(1,149,955)	19,169	(1,564,412)	

Q1- Solid Waste Fund Financial Update

- Revenues were budgeted at \$27.2M for FY 23. Revenues totaled \$8.3M, or 30.4% of budget. Revenues are nearly \$2M more through the quarter than last year in part as a result of the increase in rates this year compared to last year.
- Expenses for FY 23 were budgeted at \$28.3M. Expenses totaled \$8.2M, or 29.1% of budget through the quarter. Expenses are \$3.5M higher due to increased capital expenditures related to equipment purchases and from encumbrances this year for professional services.

Solid Waste Fund			
	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Charges for Services	26,841,751	28,936,504	107.8%
Other	157,885	190,746	120.8%
Interest on Investments	145,000	591,693	408.1%
Business and occupation Fees (Enterprise Funds)	27,441	35,266	128.5%
Intergovernmental	20,000	-	0.0%
Contributions	-	-	0.0%
Operating Total	27,192,077	29,754,209	109.4%
Non-Operating			
Transfers In	-	-	0.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	-	-	0.0%
Revenues Total	27,192,077	29,754,209	109.4%
Expenses			
Operating			
Salaries and Wages	6,043,008	5,215,060	86.3%
Purchased Professional Technical Services	4,405,393	3,175,735	72.1%
Maintenance	3,325,255	2,874,978	86.5%
Supplies	3,155,571	2,934,394	93.0%
Employee Benefits	2,567,610	2,313,636	90.1%
Other Purchased Services	521,795	456,131	87.4%
Other	401,000	35,649	8.9%
Contracts with Others	72,069	75,600	104.9%
Purchased Property Services	35,383	30,542	86.3%
Operating Total	20,527,085	17,111,725	83.4%
Non-Operating			
Transfers Out	2,266,131	2,266,131	100.0%
Indirect - Cost Allocation Overhead	1,931,104	1,931,104	100.0%
Interdepartmental Billing	1,430,380	1,430,380	100.0%
Business and occupation Fees (Enterprise Funds)	1,073,670	1,140,032	106.2%
Taxes (PILOT)	522,967	522,967	100.0%
Capital Expenditures	358,695	562,216	156.7%
Transfers Out - Cash CIP	232,000	232,000	100.0%
Depreciation & Amortization	-	13,796	0.0%
Transfer to Surplus	-	-	0.0%
Non-Operating Total	7,814,947	8,098,626	103.6%
Expenses Total	28,342,032	25,210,351	89.0%

Q1- Solid Waste Fund Financial Update

Key Trends:

- Revenues are projected to total 109.4% of budget.
- Expenses are projected at 89% of budget.

Airport Fund					
	FY 2022 YTD Actuals	FY 2023 Budget	Year to Date Actuals	Year to Year Variance	Actuals to Budget
Revenues					
Operating					
Intergovernmental	354,190	1,847,250	459,177	104,988	24.9%
Charges for Services	173,961	828,329	160,402	(13,559)	19.4%
Other	91,871	272,910	85,195	(6,676)	31.2%
Interest on Investments	1,662	15,000	83,578	81,916	557.2%
Contributions	-	-	-	-	0.0%
Net Merchandise Sale	-	-	-	-	0.0%
Operating Total	621,685	2,963,489	788,353	166,668	26.6%
Non-Operating					
Transfers In	13,669	-	-	(13,669)	0.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	13,669	-	-	(13,669)	0.0%
Revenues Total	635,353	2,963,489	788,353	153,000	26.6%
Expenses					
Operating					
Salaries and Wages	117,341	604,202	142,713	25,373	23.6%
Purchased Professional Technical Services	64,647	409,891	353,046	288,400	86.1%
Maintenance	19,010	255,994	34,444	15,434	13.5%
Employee Benefits	50,125	251,188	57,189	7,064	22.8%
Supplies	40,466	190,934	41,897	1,431	21.9%
Other Purchased Services	60,492	88,463	63,281	2,790	71.5%
Purchased Property Services	7,045	28,771	6,025	(1,020)	20.9%
Other	-	-	-	-	0.0%
Operating Total	359,126	1,829,443	698,596	339,471	38.2%
Non-Operating					
Transfers Out - Cash CIP	602,000	879,988	624,000	22,000	70.9%
Interdepartmental Billing	167,044	878,760	203,877	36,833	23.2%
Transfers Out	-	50,000	-	-	0.0%
Depreciation & Amortization	-	-	-	-	0.0%
Capital Expenditures	-	-	-	-	0.0%
Indirect - Cost Allocation Overhead	-	-	-	-	0.0%
Non-Operating Total	769,044	1,808,748	827,877	58,833	45.8%
Expenses Total	1,128,170	3,638,191	1,526,473	398,304	42.0%
Revenues Over/ (Under) Expenses	(492,816)	(674,702)	(738,120)	(245,304)	

Q1- Airport Fund Financial Update

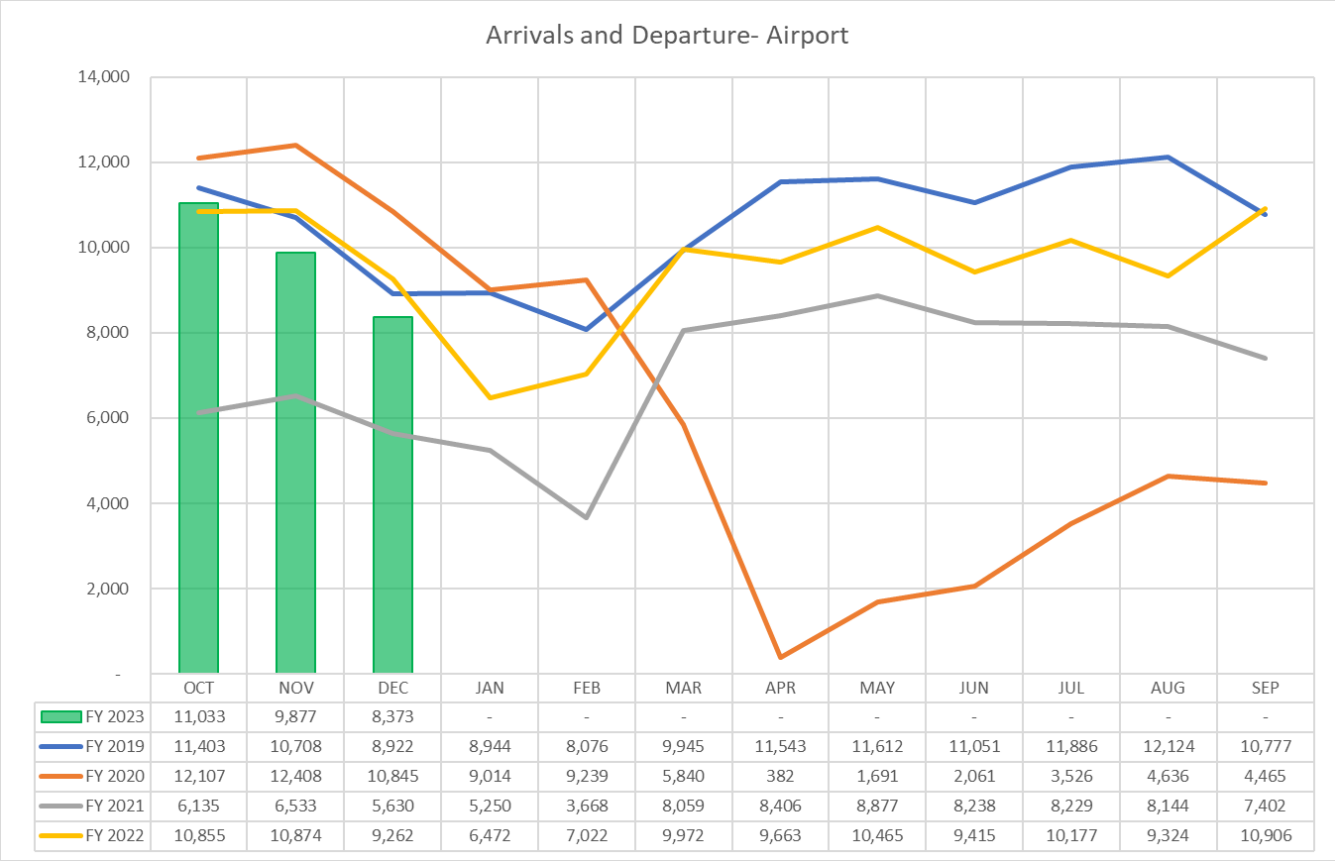
- Revenues were budgeted at \$3.0M for FY 23. Revenues total \$788k, or 26.6% of budget. Revenues are \$153K higher this year compared to last year as a result of grant revenues.
- Expenses for FY 23 were budgeted at \$3.6M. Expenses totaled \$1.5M, or 42.0% of budget due to encumbrances. Expenses are nearly \$400K higher so far this year from professional services.

Airport Fund			
	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Intergovernmental	1,847,250	2,126,341	115.1%
Charges for Services	828,329	769,308	92.9%
Other	272,910	380,815	139.5%
Interest on Investments	15,000	98,055	653.7%
Contributions	-	-	0.0%
Net Merchandise Sale	-	-	0.0%
Operating Total	2,963,489	3,374,518	113.9%
Non-Operating			
Transfers In	-	-	0.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	-	-	0.0%
Revenues Total	2,963,489	3,374,518	113.9%
Expenses			
Operating			
Salaries and Wages	604,202	571,321	94.6%
Purchased Professional Technical Services	409,891	409,632	99.9%
Maintenance	255,994	89,037	34.8%
Employee Benefits	251,188	238,062	94.8%
Supplies	190,934	174,235	91.3%
Other Purchased Services	88,463	86,357	97.6%
Purchased Property Services	28,771	20,948	72.8%
Other	-	-	0.0%
Operating Total	1,829,443	1,589,593	86.9%
Non-Operating			
Transfers Out - Cash CIP	879,988	879,988	100.0%
Interdepartmental Billing	878,760	878,760	100.0%
Transfers Out	50,000	50,000	100.0%
Depreciation & Amortization	-	-	0.0%
Capital Expenditures	-	-	0.0%
Indirect - Cost Allocation Overhead	-	-	0.0%
Non-Operating Total	1,808,748	1,808,748	100.0%
Expenses Total	3,638,191	3,398,341	93.4%

Q1- Airport Fund Financial Update

Key Trends:

- Revenues are projected to total 113.9% of budget.
- Expenses are projected to total 93.4% of budget.



	Convention Services Fund				
	FY 2022 YTD Actuals	FY 2023 Budget	Year to Date Actuals	Year to Year Variance	Actuals to Budget
Revenues					
Operating					
Hotel - Motel Tax	1,446,998	5,000,000	1,747,303	300,306	34.9%
Charges for Services	233,027	938,798	345,843	112,815	36.8%
Net Merchandise Sale	84,076	298,000	69,215	(14,861)	23.2%
Interest on Investments	5,513	48,000	222,139	216,626	462.8%
Contributions	4,766	46,313	8,593	3,828	18.6%
Other	19,869	45,050	10,889	(8,979)	24.2%
Operating Total	1,794,248	6,376,161	2,403,982	609,735	37.7%
Non-Operating					
Transfers In	10,574	-	-	(10,574)	0.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	10,574	-	-	(10,574)	0.0%
Revenues Total	1,804,822	6,376,161	2,403,982	599,160	37.7%
Expenses					
Operating					
Other Purchased Services	363,698	1,904,512	1,188,844	825,146	62.4%
Salaries and Wages	214,380	1,897,177	283,254	68,874	14.9%
Employee Benefits	83,920	726,329	106,442	22,522	14.7%
Purchased Professional Technical Services	74,381	649,495	402,560	328,179	62.0%
Maintenance	23,125	608,290	150,326	127,201	24.7%
Supplies	56,630	295,837	83,211	26,581	28.1%
Other	29,083	264,250	65,183	36,099	24.7%
Purchased Property Services	11,545	46,641	9,842	(1,704)	21.1%
Contracts with Others	-	-	-	-	0.0%
Operating Total	856,763	6,392,531	2,289,661	1,432,898	35.8%
Non-Operating					
Indirect - Cost Allocation Overhead	50,000	939,174	234,794	184,793	25.0%
Transfers Out	37,500	150,000	37,500	-	25.0%
Capital Expenditures	-	40,000	-	-	0.0%
Interdepartmental Billing	-	34,851	-	-	0.0%
Contracts with Others	-	-	-	-	0.0%
Transfers Out - Cash CIP	1,478,500	-	-	(1,478,500)	0.0%
Depreciation & Amortization	-	-	-	-	0.0%
Non-Operating Total	1,566,000	1,164,025	272,294	(1,293,707)	23.4%
Expenses Total	2,422,763	7,556,556	2,561,954	139,192	33.9%
Revenues Over/ (Under) Expenses	(617,940)	(1,180,395)	(157,972)	459,969	

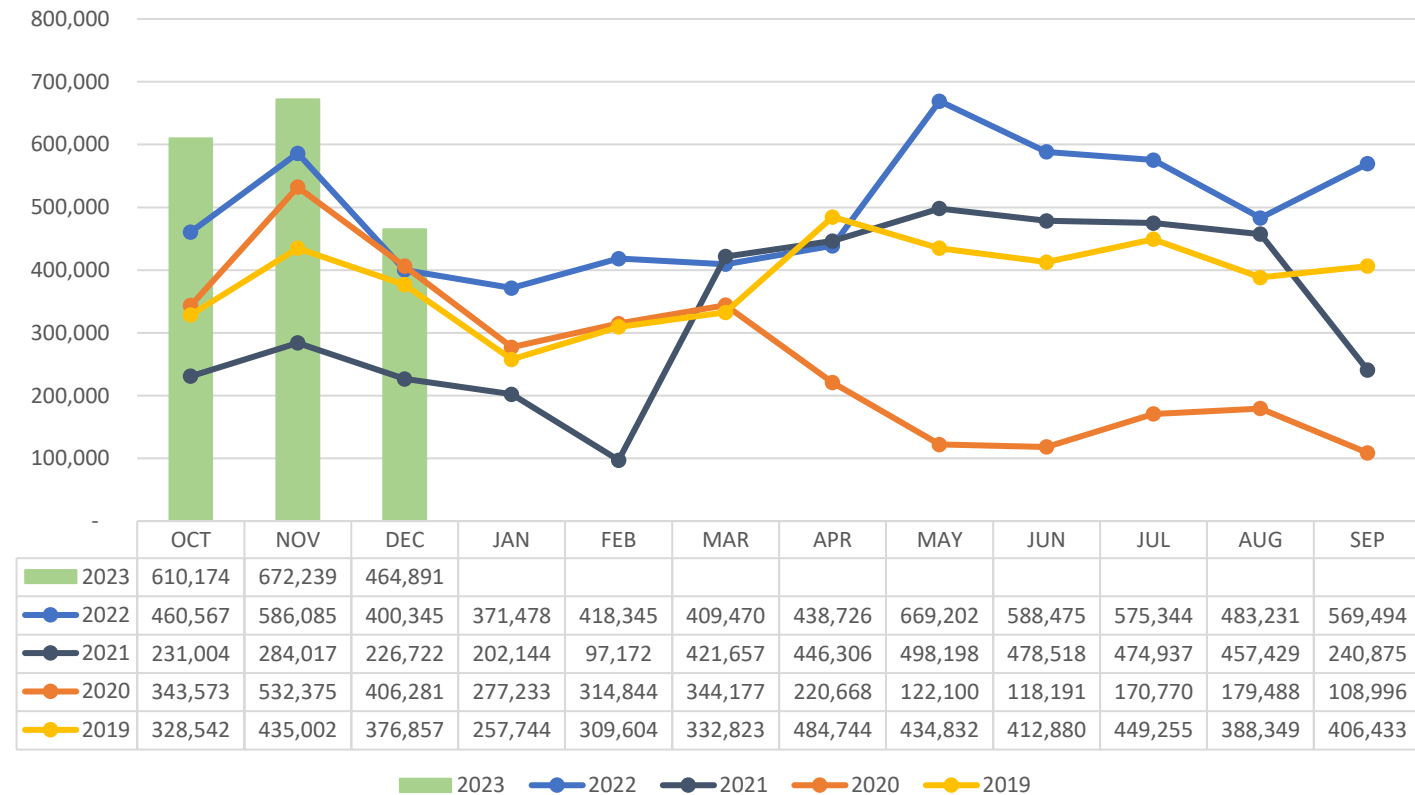
Q1- Convention Services Fund Financial Update

- Revenues were budgeted at \$6.4M for FY 23. Revenues total \$2.4M, or 37.7% of budget. Hotel Motel has contributed \$300K to the year over year increase in revenues of \$599K.
- Expenses for FY 23 were budgeted at \$7.6M. Expenses totaled \$2.6M, or 33.9% of budget through the quarter and are higher by \$139K from encumbrances and personnel costs offset by no transfers out for CIP in FY23.

Convention Services Fund			
	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Hotel - Motel Tax	5,000,000	6,271,067	125.4%
Charges for Services	938,798	1,152,925	122.8%
Net Merchandise Sale	298,000	257,574	86.4%
Interest on Investments	48,000	264,894	551.9%
Contributions	46,313	22,890	49.4%
Other	45,050	53,092	117.9%
Operating Total	6,376,161	8,022,443	125.8%
Non-Operating			
Transfers In	-	-	0.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	-	-	0.0%
Revenues Total	6,376,161	8,022,443	125.8%
Expenses			
Operating			
Other Purchased Services	1,904,512	1,960,833	103.0%
Salaries and Wages	1,897,177	1,135,404	59.8%
Employee Benefits	726,329	544,297	74.9%
Purchased Professional Technical Services	649,495	771,026	118.7%
Maintenance	608,290	328,122	53.9%
Supplies	295,837	370,247	125.2%
Other	264,250	168,286	63.7%
Purchased Property Services	46,641	38,144	81.8%
Contracts with Others	-	-	0.0%
Operating Total	6,392,531	5,316,358	83.2%
Non-Operating			
Indirect - Cost Allocation Overhead	939,174	939,174	100.0%
Transfers Out	150,000	150,000	100.0%
Capital Expenditures	40,000	31,736	79.3%
Interdepartmental Billing	34,851	34,851	100.0%
Contracts with Others	-	-	0.0%
Transfers Out - Cash CIP	-	-	0.0%
Depreciation & Amortization	-	-	0.0%
Non-Operating Total	1,164,025	1,155,761	99.3%
Expenses Total	7,556,556	6,472,119	85.6%

Q1- Convention Services Fund Financial Update

Hotel Motel Tax



Key Trends:

- Revenues are projected at 125.8% of budget.
- Expenses are projected at 85.6% of budget.

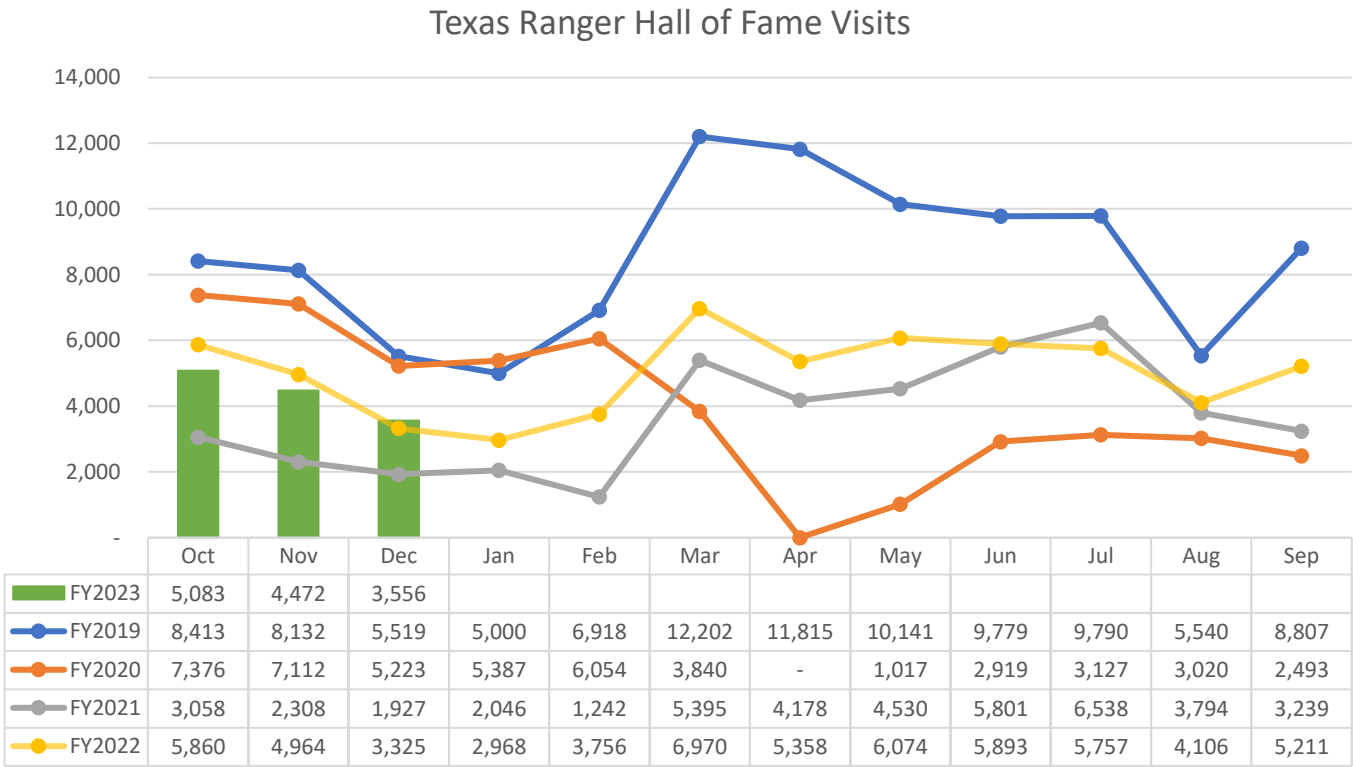
Texas Ranger HOF Fund					
	FY 2022 YTD Actuals	FY 2023 Budget	Year to Date Actuals	Year to Year Variance	Actuals to Budget
Revenues					
Operating					
Charges for Services	73,135	405,675	75,290	2,155	18.6%
Net Merchandise Sale	67,287	276,485	55,874	(11,413)	20.2%
Other	3,188	9,010	2,603	(586)	28.9%
Interest on Investments	723	6,000	16,164	15,441	269.4%
Contributions	100	350	18,088	17,988	5167.9%
Operating Total	144,433	697,520	168,018	23,585	24.1%
Non-Operating					
Transfers In	176,852	1,250,000	312,500	135,648	25.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	176,852	1,250,000	312,500	135,648	25.0%
Revenues Total	321,285	1,947,520	480,518	159,233	24.7%
Expenses					
Operating					
Salaries and Wages	180,090	923,695	187,085	6,995	20.3%
Employee Benefits	66,007	327,285	66,968	961	20.5%
Purchased Professional Technical Services	35,457	248,067	69,451	33,994	28.0%
Other	36,660	154,180	15,327	(21,332)	9.9%
Supplies	16,025	81,378	18,189	2,164	22.4%
Other Purchased Services	22,854	62,182	25,658	2,803	41.3%
Maintenance	3,235	29,343	3,170	(65)	10.8%
Purchased Property Services	1,596	11,308	812	(784)	7.2%
Operating Total	361,925	1,837,438	386,660	24,735	21.0%
Non-Operating					
Capital Expenditures	-	345,569	8,569	8,569	2.5%
Interdepartmental Billing	749	9,746	-	(749)	0.0%
Transfers Out	-	-	-	-	0.0%
Depreciation & Amortization	-	-	-	-	0.0%
Indirect - Cost Allocation Overhead	-	-	-	-	0.0%
Non-Operating Total	749	355,315	8,569	7,819	2.4%
Expenses Total	362,674	2,192,753	395,228	32,554	18.0%
Revenues Over/ (Under) Expenses	(41,389)	(245,233)	85,289	126,679	

Q1- Texas Ranger HOF Financial Update Fund

- Revenues were budgeted at \$1.9M for FY 23. Revenues total \$481k, or 24.7 % of budget. Revenues are higher in FY23 compared to FY22 due to the increased transfer in from the General Fund in part to support capital expenditures at the Ranger Hall of Fame including the roof and the deck.
- Expenses for FY 23 were budgeted at \$2.2M. Expenses totaled \$395k, or 18.0% of budget. This is a year over year increase of nearly \$33K due to increased professional services.

Texas Ranger HOF Fund			
	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Charges for Services	405,675	387,840	95.6%
Net Merchandise Sale	276,485	272,135	98.4%
Other	9,010	11,433	126.9%
Interest on Investments	6,000	19,970	332.8%
Contributions	350	85,709	24488.2%
Operating Total	697,520	777,087	111.4%
Non-Operating			
Transfers In	1,250,000	1,250,000	100.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	1,250,000	1,250,000	100.0%
Revenues Total	1,947,520	2,027,087	104.1%
Expenses			
Operating			
Salaries and Wages	923,695	825,813	89.4%
Employee Benefits	327,285	310,347	94.8%
Purchased Professional Technical Services	248,067	240,075	96.8%
Other	154,180	117,818	76.4%
Supplies	81,378	86,779	106.6%
Other Purchased Services	62,182	46,934	75.5%
Maintenance	29,343	5,187	17.7%
Purchased Property Services	11,308	8,074	71.4%
Operating Total	1,837,438	1,641,026	89.3%
Non-Operating			
Capital Expenditures	345,569	26,494	7.7%
Interdepartmental Billing	9,746	9,746	100.0%
Transfers Out	-	-	0.0%
Depreciation & Amortization	-	-	0.0%
Indirect - Cost Allocation Overhead	-	-	0.0%
Non-Operating Total	355,315	36,240	10.2%
Expenses Total	2,192,753	1,677,266	76.5%

Q1- Texas Ranger HOF Financial Update Fund



Key Trends:

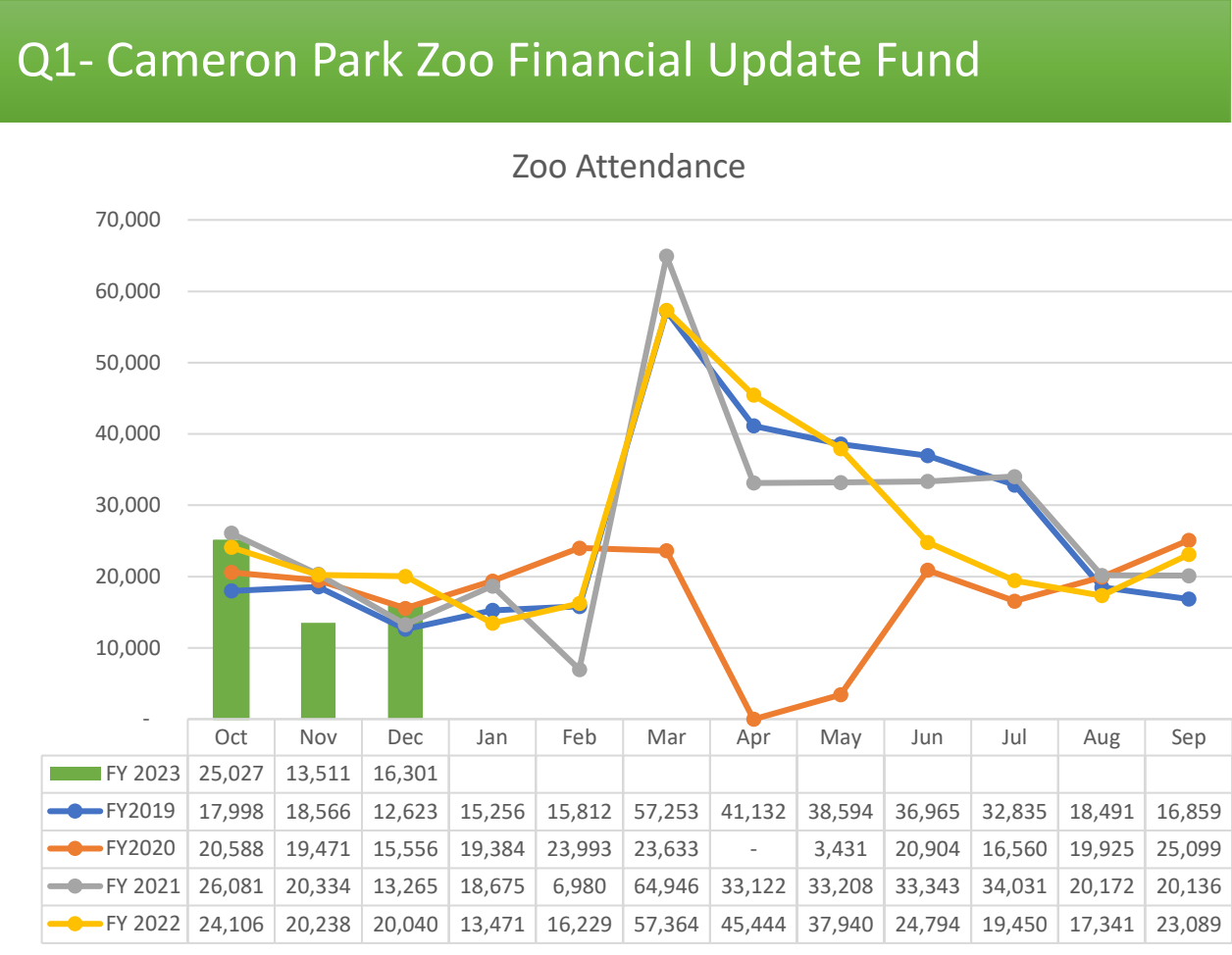
- Revenues are projected to total 104.1% of budget.
- Expenses are projected to total 76.5% of budget.

	Cameron Park Zoo Fund				
	FY 2022 YTD	FY 2023 Budget	Year to Date	Year to Year	Actuals to Budget
	Actuals		Actuals	Variance	
Revenues					
Operating					
Charges for Services	484,856	2,715,729	367,011	(117,844)	13.5%
Net Merchandise Sale	277,182	1,778,320	203,025	(74,157)	11.4%
Other	14,503	73,600	14,228	(274)	19.3%
Interest on Investments	2,457	23,000	59,466	57,009	258.5%
Contributions	-	250	-	-	0.0%
Intergovernmental	-	-	(28,197)	(28,197)	0.0%
Operating Total	778,997	4,590,899	615,533	(163,464)	13.4%
Non-Operating					
Transfers In	477,092	1,846,770	461,693	(15,400)	25.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	477,092	1,846,770	461,693	(15,400)	25.0%
Revenues Total	1,256,089	6,437,669	1,077,226	(178,864)	16.7%
Expenses					
Operating					
Salaries and Wages	548,310	3,112,947	541,471	(6,839)	17.4%
Employee Benefits	227,247	1,217,075	220,144	(7,103)	18.1%
Supplies	235,883	957,513	236,650	768	24.7%
Purchased Property Services	147,169	746,262	138,939	(8,231)	18.6%
Other	172,571	710,000	76,131	(96,440)	10.7%
Purchased Professional Technical Services	31,373	465,894	88,130	56,757	18.9%
Other Purchased Services	113,826	199,689	184,404	70,579	92.3%
Maintenance	25,926	178,037	39,346	13,421	22.1%
Contracts with Others	100,000	100,000	-	(100,000)	0.0%
Operating Total	1,602,304	7,687,416	1,525,216	(77,088)	19.8%
Non-Operating					
Capital Expenditures	-	646,656	490,856	490,856	75.9%
Interdepartmental Billing	-	19,090	-	-	0.0%
Indirect - Cost Allocation Overhead	-	-	-	-	0.0%
Depreciation & Amortization	-	-	-	-	0.0%
Non-Operating Total	-	665,746	490,856	490,856	73.7%
Expenses Total	1,602,304	8,353,162	2,016,072	413,768	24.1%
Revenues Over/ (Under) Expenses	(346,215)	(1,915,493)	(938,846)	(592,631)	

Q1- Cameron Park Zoo Financial Update Fund

- Revenues were budgeted at \$6.4M for FY 23. Revenues total \$1.1M, or 16.7% of budget. Year over year revenues are down almost \$180K due to attendance being down over 9,500 visitors as well as from the transition to a new coffee shop.
- Expenses for FY 23 were budgeted at \$8.4M. Expenses totaled \$2.0M, or 24.1% of budget. The year over year increase in expenses of \$414K is a result of capital expenditures related to the aviary netting replacement.

Cameron Park Zoo Fund			
	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Charges for Services	2,715,729	2,300,768	84.7%
Net Merchandise Sale	1,778,320	1,076,772	60.5%
Other	73,600	65,426	88.9%
Interest on Investments	23,000	72,911	317.0%
Contributions	250	8,614	3445.4%
Intergovernmental	-	(28,197)	0.0%
Operating Total	4,590,899	3,496,294	76.2%
Non-Operating			
Transfers In	1,846,770	1,846,770	100.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	1,846,770	1,846,770	100.0%
Revenues Total	6,437,669	5,343,064	83.0%
Expenses			
Operating			
Salaries and Wages	3,112,947	2,420,516	77.8%
Employee Benefits	1,217,075	1,061,652	87.2%
Supplies	957,513	953,211	99.6%
Purchased Property Services	746,262	580,331	77.8%
Other	710,000	520,294	73.3%
Purchased Professional Technical Services	465,894	356,269	76.5%
Other Purchased Services	199,689	218,276	109.3%
Maintenance	178,037	213,136	119.7%
Contracts with Others	100,000	100,000	100.0%
Operating Total	7,687,416	6,423,685	83.6%
Non-Operating			
Capital Expenditures	646,656	490,856	75.9%
Interdepartmental Billing	19,090	19,090	100.0%
Indirect - Cost Allocation Overhead	-	-	0.0%
Depreciation & Amortization	-	-	0.0%
Non-Operating Total	665,746	509,946	76.6%
Expenses Total	8,353,162	6,933,631	83.0%



- Key Trends:
- Revenues are projected to total 83.0% of budget.
 - Expenses are projected to total 83% of budget.

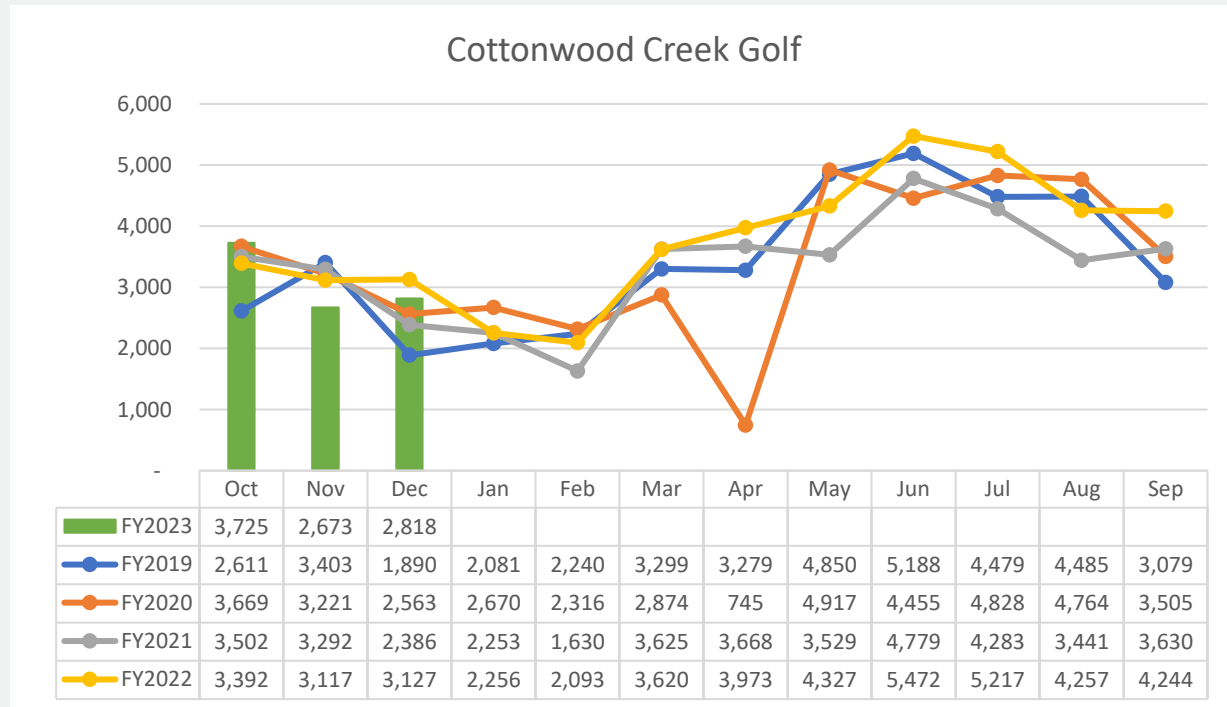
	Cottonwood Creek Golf Fund FY 2022 YTD Actuals	FY 2023 Budget	Year to Date Actuals	Year to Year Variance	Actuals to Budget
Revenues					
Operating					
Charges for Services	356,739	1,732,126	377,272	20,533	21.8%
Net Merchandise Sale	138,360	753,000	165,074	26,714	21.9%
Interest on Investments	1,558	15,000	49,832	48,274	332.2%
Other	2,116	7,476	1,734	(382)	23.2%
Contributions	-	-	-	-	0.0%
Operating Total	498,773	2,507,602	593,912	95,139	23.7%
Non-Operating					
Transfers In	3,101	500,000	125,000	121,899	25.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	3,101	500,000	125,000	121,899	25.0%
Revenues Total	501,873	3,007,602	718,912	217,039	23.9%
Expenses					
Operating					
Salaries and Wages	113,450	596,013	120,186	6,736	20.2%
Other	88,642	586,480	94,473	5,831	16.1%
Purchased Professional Technical Services	151,147	554,207	499,253	348,106	90.1%
Supplies	40,033	360,848	57,299	17,267	15.9%
Employee Benefits	44,670	245,238	46,212	1,543	18.8%
Other Purchased Services	17,320	167,360	109,882	92,562	65.7%
Maintenance	24,950	154,839	20,702	(4,248)	13.4%
Purchased Property Services	3,785	14,106	2,515	(1,270)	17.8%
Operating Total	483,996	2,679,091	950,523	466,527	35.5%
Non-Operating					
Capital Expenditures	-	264,000	-	-	0.0%
Interdepartmental Billing	-	5,917	-	-	0.0%
Transfers Out	-	-	-	-	0.0%
Depreciation & Amortization	-	-	-	-	0.0%
Indirect - Cost Allocation Overhead	-	-	-	-	0.0%
Non-Operating Total	-	269,917	-	-	0.0%
Expenses Total	483,996	2,949,008	950,523	466,527	32.2%
Revenues Over/ (Under) Expenses	17,877	58,594	(231,611)	(249,488)	

Q1- Cottonwood Creek Golf Course Update Fund

- Revenues were budgeted at \$3.0M for FY 23. Revenues total \$719K, or 23.9% of budget. Revenues from operations are \$95K more than last year.
- Expenses for FY 23 were budgeted at \$2.9M. Expenses totaled \$950k, or 32.2% of budget. Expenses are \$467K more than last year due to encumbrances for temporary services.

Cottonwood Creek Golf Fund			
	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Charges for Services	1,732,126	1,714,168	99.0%
Net Merchandise Sale	753,000	727,072	96.6%
Interest on Investments	15,000	59,759	398.4%
Other	7,476	7,422	99.3%
Contributions	-	-	0.0%
Operating Total	2,507,602	2,508,420	100.0%
Non-Operating			
Transfers In	500,000	500,000	100.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	500,000	500,000	100.0%
Revenues Total	3,007,602	3,008,420	100.0%
Expenses			
Operating			
Salaries and Wages	596,013	538,520	90.4%
Other	586,480	481,323	82.1%
Purchased Professional Technical Services	554,207	724,842	130.8%
Supplies	360,848	250,980	69.6%
Employee Benefits	245,238	223,086	91.0%
Other Purchased Services	167,360	160,100	95.7%
Maintenance	154,839	93,962	60.7%
Purchased Property Services	14,106	9,156	64.9%
Operating Total	2,679,091	2,481,968	92.6%
Non-Operating			
Capital Expenditures	264,000	-	0.0%
Interdepartmental Billing	5,917	5,917	100.0%
Transfers Out	-	-	0.0%
Depreciation & Amortization	-	-	0.0%
Indirect - Cost Allocation Overhead	-	-	0.0%
Non-Operating Total	269,917	5,917	2.2%
Expenses Total	2,949,008	2,487,885	84.4%

Q1- Cottonwood Creek Golf Course Update Fund



Key Trends:

- Revenues are projected at 100% of budget.
- Expenses are projected at 84.4% of budget.

	Drainage Fund				
	FY 2022 YTD Actuals	FY 2023 Budget	Year to Date Actuals	Year to Year Variance	Actuals to Budget
Revenues					
Operating					
Charges for Services	1,419,868	7,362,680	1,441,407	21,540	19.6%
Interest on Investments	357	6,000	66,764	66,406	1112.7%
Other	-	-	-	-	0.0%
Licenses and Permits	-	-	5,984	5,984	0.0%
Contributions	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	0.0%
Operating Total	1,420,225	7,368,680	1,514,155	93,930	20.5%
Non-Operating					
Transfers In	-	-	-	-	0.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	-	-	-	-	0.0%
Revenues Total	1,420,225	7,368,680	1,514,155	93,930	20.5%
Expenses					
Operating					
Salaries and Wages	112,533	1,657,522	222,331	109,799	13.4%
Purchased Professional Technical Services	70,430	1,531,071	285,011	214,581	18.6%
Employee Benefits	38,796	415,870	72,636	33,840	17.5%
Supplies	3,237	392,380	19,523	16,286	5.0%
Other	-	250,000	-	-	0.0%
Maintenance	16,767	219,458	13,151	(3,616)	6.0%
Other Purchased Services	4,909	152,556	23,980	19,071	15.7%
Purchased Property Services	-	54,460	59,477	59,477	109.2%
Operating Total	246,672	4,673,316	696,109	449,438	14.9%
Non-Operating					
Interdepartmental Billing	446,080	1,328,338	81,858	(364,222)	6.2%
Capital Expenditures	-	1,002,609	728,690	728,690	72.7%
Transfers Out	-	784,513	-	-	0.0%
Indirect - Cost Allocation Overhead	-	15,738	-	-	0.0%
Depreciation & Amortization	-	-	-	-	0.0%
Non-Operating Total	446,080	3,131,198	810,548	364,468	25.9%
Expenses Total	692,752	7,804,514	1,506,658	813,906	19.3%
Revenues Over/ (Under) Expenses	727,473	(435,834)	7,497	(719,976)	

Q1- Drainage Fund Financial Update Fund

- Revenues were budgeted at \$7.3M for FY 23 based on 114,000 Equivalent Residential Units (ERUs) of impervious surface. Revenues totaled \$1.5M, or 20.5% of budget through the quarter. Revenues are \$94K more than last year from a \$0.10 increase in rates and continued efforts to bill all customers for services.
- Expenses for FY 23 were budgeted at \$7.8M. Expenses totaled \$1.5M, or 19.3% of budget. Expenses are \$814K higher from capital expenditures and increased professional services and personnel costs.

Drainage Fund	FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Charges for Services	7,362,680	6,125,843	83.2%
Interest on Investments	6,000	78,307	1305.1%
Other	-	75,000	0.0%
Licenses and Permits	-	5,984	0.0%
Contributions	-	-	0.0%
Intergovernmental	-	-	0.0%
Operating Total	7,368,680	6,285,134	85.3%
Non-Operating			
Transfers In	-	-	0.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	-	-	0.0%
Revenues Total	7,368,680	6,285,134	85.3%
Expenses			
Operating			
Salaries and Wages	1,657,522	767,979	46.3%
Purchased Professional Technical Services	1,531,071	557,048	36.4%
Employee Benefits	415,870	298,202	71.7%
Supplies	392,380	81,648	20.8%
Other	250,000	-	0.0%
Maintenance	219,458	27,302	12.4%
Other Purchased Services	152,556	47,983	31.5%
Purchased Property Services	54,460	59,477	109.2%
Operating Total	4,673,316	1,839,639	39.4%
Non-Operating			
Interdepartmental Billing	1,328,338	1,328,338	100.0%
Capital Expenditures	1,002,609	728,690	72.7%
Transfers Out	784,513	784,513	100.0%
Indirect - Cost Allocation Overhead	15,738	15,738	100.0%
Depreciation & Amortization	-	-	0.0%
Non-Operating Total	3,131,198	2,857,279	91.3%
Expenses Total	7,804,514	4,696,918	60.2%

Q1- Drainage Fund Financial Update Fund

- Key trends
 - Revenues are projected at 85.3% of budget.
 - Expenses are projected at 60.2% of budget.

This is the second year of operations for the Drainage Fund and projections for activity are still being refined.

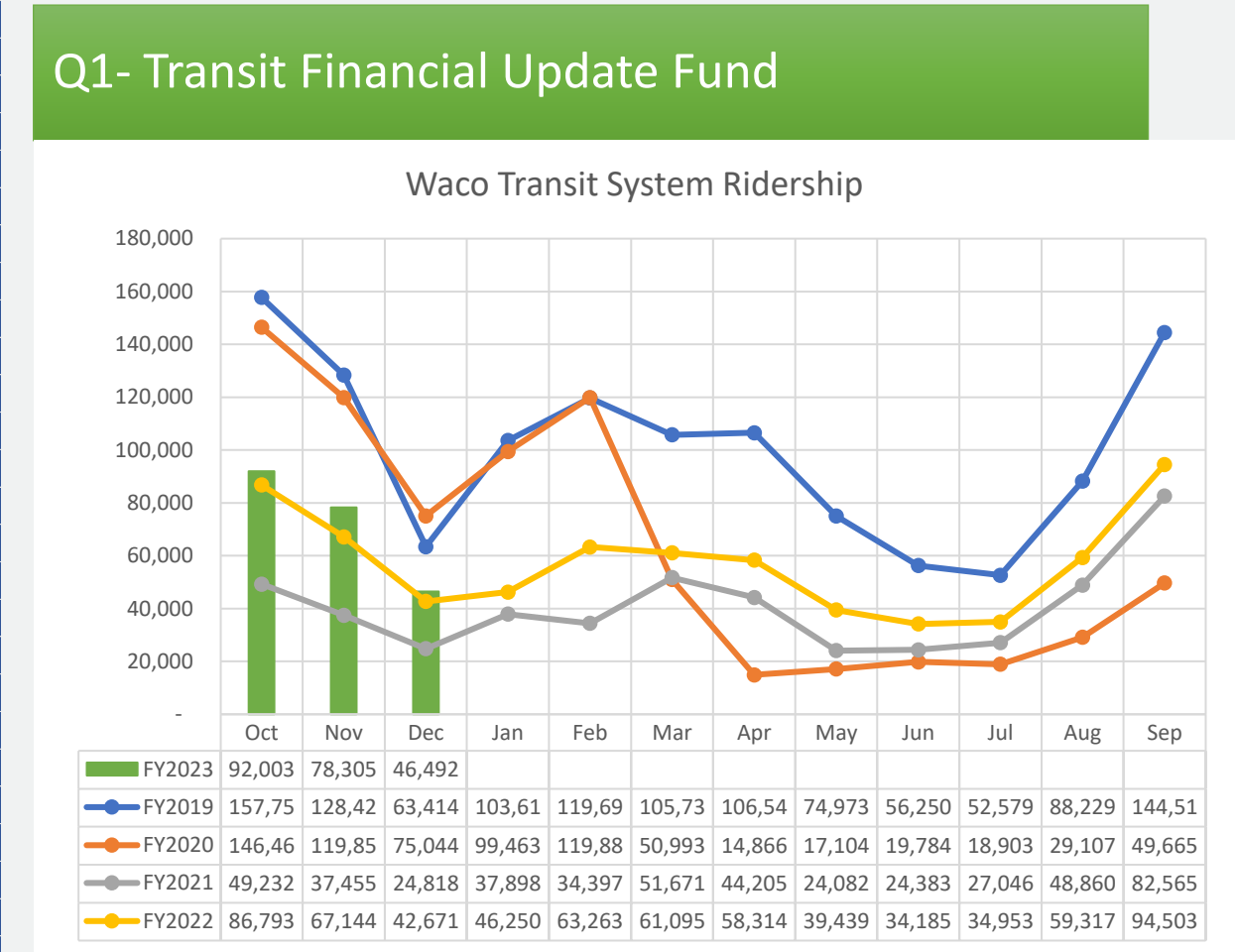
WACO

	Transit Fund				
	FY 2022 YTD Actuals	FY 2023 Budget	Year to Date Actuals	Year to Year Variance	Actuals to Budget
Revenues					
Operating					
Intergovernmental	757,942	5,627,540	1,957,847	1,199,906	34.8%
Other	654,897	2,169,042	516,089	(138,808)	23.8%
Charges for Services	147,089	826,507	166,115	19,025	20.1%
Contributions	-	-	-	-	0.0%
Interest on Investments	-	-	-	-	0.0%
Operating Total	1,559,928	8,623,089	2,640,051	1,080,123	30.6%
Non-Operating					
Transfers In	-	701,728	-	-	0.0%
Transfer from Surplus	-	-	-	-	0.0%
Non-Operating Total	-	701,728	-	-	0.0%
Revenues Total	1,559,928	9,324,817	2,640,051	1,080,123	28.3%
Expenses					
Operating					
Salaries and Wages	694,651	3,556,375	709,892	15,241	20.0%
Employee Benefits	165,148	982,339	195,008	29,861	19.9%
Purchased Professional Technical Services	108,391	717,619	388,699	280,308	54.2%
Supplies	180,646	621,894	296,152	115,506	47.6%
Other Purchased Services	132,258	615,773	242,336	110,078	39.4%
Maintenance	135,590	556,602	159,284	23,693	28.6%
Purchased Property Services	4,329	33,808	4,479	150	13.2%
Other	475	3,535	674	199	19.1%
Contracts with Others	-	-	-	-	0.0%
Operating Total	1,421,487	7,087,944	1,996,524	575,036	28.2%
Non-Operating					
Capital Expenditures	-	2,111,881	1,018,552	1,018,552	48.2%
Indirect - Cost Allocation Overhead	138,440	481,427	120,357	(18,083)	25.0%
Depreciation & Amortization	-	-	-	-	0.0%
Non-Operating Total	138,440	2,593,308	1,138,909	1,000,469	43.9%
Expenses Total	1,559,927	9,681,252	3,135,432	1,575,505	32.4%
Revenues Over/ (Under) Expenses	1	(356,435)	(495,381)	(495,382)	

Q1- Transit Financial Update Fund

- Revenues were budgeted at \$9.3M for FY 23. Revenues total \$2.7M, or 28.3% of budget. Revenues are \$1.1M higher year over year from higher intergovernmental revenues.
- Expenses for FY 23 were budgeted at \$9.7M. Expenses totaled \$3.1M, or 32.4% of budget. Expenses are \$1.6M higher year over year due to increased capital expenditures for the purchase of new vehicles for the fleet that did not occur in the prior year.

	Transit Fund FY 2023 Budget	FY 2023 Forecast	projection to budget %
Revenues			
Operating			
Intergovernmental	5,627,540	5,519,019	98.1%
Other	2,169,042	2,026,853	93.4%
Charges for Services	826,507	594,924	72.0%
Contributions	-	-	0.0%
Interest on Investments	-	-	0.0%
Operating Total	8,623,089	8,140,796	94.4%
Non-Operating			
Transfers In	701,728	701,728	100.0%
Transfer from Surplus	-	-	0.0%
Non-Operating Total	701,728	701,728	100.0%
Revenues Total	9,324,817	8,842,524	94.8%
Expenses			
Operating			
Salaries and Wages	3,556,375	3,072,413	86.4%
Employee Benefits	982,339	958,711	97.6%
Purchased Professional Technical Services	717,619	690,796	96.3%
Supplies	621,894	1,021,541	164.3%
Other Purchased Services	615,773	533,445	86.6%
Maintenance	556,602	534,828	96.1%
Purchased Property Services	33,808	27,744	82.1%
Other	3,535	3,466	98.0%
Contracts with Others	-	-	0.0%
Operating Total	7,087,944	6,842,945	96.5%
Non-Operating			
Capital Expenditures	2,111,881	1,018,552	48.2%
Indirect - Cost Allocation Overhead	481,427	481,427	100.0%
Depreciation & Amortization	-	-	0.0%
Non-Operating Total	2,593,308	1,499,979	57.8%
Expenses Total	9,681,252	8,342,924	86.2%



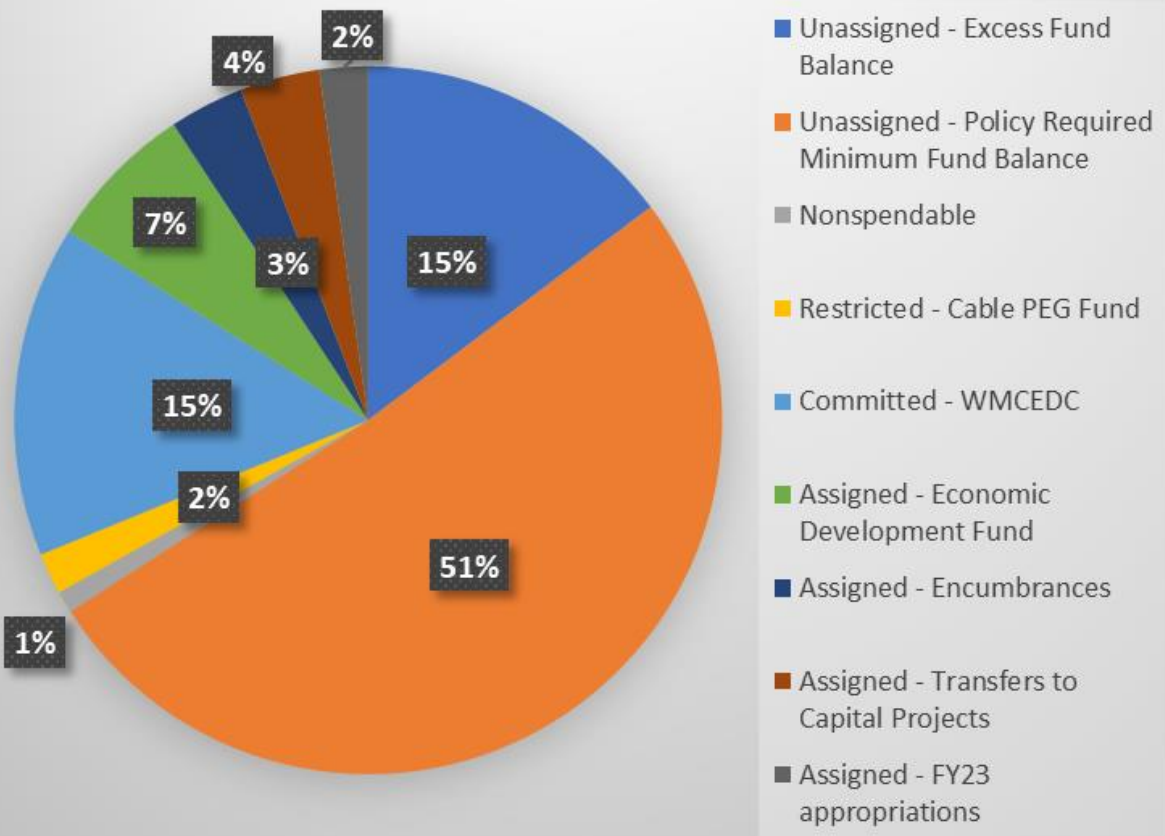
- ### Key Trends:
- Revenues are projected at 94.8% of budget.
 - Expenses are projected at 86.2% of budget.

FY22 Audited - Fund Balance and Working Capital

Fund	Current Assets	Current Liabilities	Fund Balance/ Working Capital	Restricted/ Committed/ Assigned/ Nonspendable balance	Policy Required Amount	Excess Fund Balance/ Working Capital
General Fund	110,650,806	14,851,383	95,799,423	32,660,884	49,039,394	14,099,145
Water Fund	62,156,704	22,150,087	40,006,617	-	26,833,202	13,173,415
Wastewater Fund (includes WMARSS)	50,499,439	16,794,550	33,704,889	-	19,642,820	14,062,069
Solid Waste Fund	21,116,648	3,091,173	18,025,475	-	9,686,324	8,339,151
Airport Fund	4,774,042	701,840	4,072,202	-	-	4,072,202
Convention Services Fund	9,038,456	434,353	8,604,103	-	-	8,604,103
Ranger Hall of Fame Fund	515,201	155,924	359,277	-	-	359,277
Transit Fund	2,947,365	1,365,611	1,581,754	-	-	1,581,754
Cameron Park Zoo Fund	2,507,955	556,588	1,951,367	-	-	1,951,367
Cottonwood Creek Golf Course Fund	2,105,232	834,065	1,271,167	-	-	1,271,167
Drainage Fund	2,972,098	619,835	2,352,263	-	1,871,227	481,036

FY22 Audited - General Fund - Fund Balance

General Fund Fund Balance Categories



Excess Fund Balance Plans



Investment Report Update

- Total investment portfolio totals \$641.4M an increase of nearly \$12M from prior quarter
- Unrealized losses have decreased by \$1M over the quarter to just under \$10M
- Investment income totaled \$3.5M for the quarter
- Years to Maturity decreased to .50 years from .59 years in the prior quarter
- City of Waco portfolio yield is 2.54% compared to 3.98% for TexPool as of December 2022



CITY OF WACO

Summary

- The FY 23 budget was set based on activity that was occurring in FY 22 and expectations for the next year.
- The city is still seeing strong sales and hotel-motel tax revenues through the first quarter; however, the growth in sales tax revenues are slowing and may have peaked.
- Overall, most operations are in line with budget through the first quarter.



CITY OF WACO