



Overview

- This 4th Quarter Report includes:
 - Unaudited financials through end of September.
 - Nonfinancial data is most current.
 - Comparison to Budget and Same Period Last Year
 - Projections for each revenue and expense category match actuals.



CITY OF WACO

Row Labels	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
Operating				
Charges for Services	51,557,603	53,761,060	50,748,690	94.4%
Contributions	1,829,961	-	-	
Other	727,169	292,393	634,008	216.8%
Interest on Investments	435,373	48,000	92,890	193.5%
Intergovernmental	-	-	-	
Operating Total	54,550,106	54,101,453	51,475,588	95.1%
Non-Operating				
Interdepartmental Billing	1,390,519	1,447,303	1,447,263	100.0%
Transfers In	-	145,042	145,042	100.0%
Non-Operating Total	1,390,519	1,592,345	1,592,305	100.0%
Revenues Total	55,940,625	55,693,798	53,067,893	95.3%
Expenses				
Operating				
Salaries and Wages	5,381,938	5,641,376	5,302,979	94.0%
Supplies	4,621,708	4,968,880	4,286,702	86.3%
Maintenance	3,999,017	4,738,655	3,336,551	70.4%
Employee Benefits	2,271,124	2,432,921	2,089,002	85.9%
Other Purchased Services	1,426,509	1,388,296	1,318,147	94.9%
Purchased Professional Technical Services	1,306,450	1,595,953	1,154,367	72.3%
Other	750,981	690,000	588,504	85.3%
Purchased Property Services	168,856	186,002	143,212	77.0%
Contracts with Others	7,123	7,123	7,123	100.0%
Operating Total	19,933,706	21,649,207	18,226,588	84.2%
Non-Operating				
Transfers Out - Debt Service	18,850,649	19,748,478	19,729,095	99.9%
Taxes (PILOT)	3,635,062	3,808,039	3,808,039	100.0%
Indirect - Cost Allocation Overhead	2,260,136	2,660,936	2,660,936	100.0%
Business and occupation Fees (Enterprise Funds)	2,062,304	2,150,442	2,150,442	100.0%
Transfers Out - Cash CIP	1,500,000	1,500,000	1,500,000	100.0%
Interdepartmental Billing	1,419,265	1,273,150	1,273,150	100.0%
Capital Expenditures	975,757	867,244	244,747	28.2%
Other	63,600	63,600	59,596	93.7%
Non-Operating Total	30,766,773	32,071,888	31,426,004	98.0%
Expenses Total	50,700,479	53,721,095	49,652,592	92.4%
Revenues Over/ (Under)				
Expenses	5,240,146	1,972,703	3,415,301	

Q4- Water Fund Financial Update

- Revenues for the Water Fund were budgeted at \$55.7M for FY 21. Revenues totaled \$53.1M, or 95.3% of budget.
- Expenses for FY 21 were budgeted at \$53.7M. Expenses totaled \$49.7M, or 92.4% budget.

Q4- Wastewater Fund Financial Update

- Revenues for the Wastewater Fund were budgeted at \$39.4M for FY 21. Revenues generated totaled 40.0M or 101.4% of budget.
- Expenses for FY 21 were budgeted at \$37.8M. Expenses total \$36.0M, or 95.2% of budget.

Row Labels	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
Operating				
Charges for Services	35,930,666	38,933,133	38,508,892	98.9%
Contributions	1,854,839	-	909,858	
Interest on Investments	176,136	23,000	66,700	290.0%
Other	-	-	34,600	
Intergovernmental	-	-	-	
Operating Total	37,961,641	38,956,133	39,520,050	101.4%
Non-Operating				
Transfers In	9,369,047	441,686	441,686	100.0%
Transfer from Surplus	-	-	-	
Non-Operating Total	9,369,047	441,686	441,686	100.0%
Revenues Total	47,330,688	39,397,819	39,961,736	101.4%
Expenses				
Operating				
Other	6,234,631	9,481,927	8,808,029	92.9%
Salaries and Wages	1,983,061	2,223,340	2,235,074	100.5%
Maintenance	1,865,903	1,875,468	1,692,661	90.3%
Employee Benefits	857,875	924,526	855,459	92.5%
Supplies	564,493	563,068	486,632	86.4%
Purchased Professional Technical Services	479,598	470,484	315,712	67.1%
Other Purchased Services	165,683	202,613	177,882	87.8%
Purchased Property Services	23,550	22,693	22,351	98.5%
Operating Total	12,174,794	15,764,119	14,593,801	92.6%
Non-Operating				
Transfers Out - Debt Service	14,279,924	14,357,675	14,356,451	100.0%
Interdepartmental Billing	2,207,706	2,077,580	2,077,580	
Business and occupation Fees (Enterprise Funds)	1,437,227	1,557,325	1,557,325	
Indirect - Cost Allocation Overhead	1,319,748	1,359,038	1,359,038	100.0%
Capital Expenditures	1,077,311	654,676	24,876	3.8%
Taxes (PILOT)	1,029,531	1,057,215	1,057,215	100.0%
Transfers Out - Cash CIP	1,000,000	1,000,000	1,000,000	100.0%
Non-Operating Total	22,351,447	22,063,509	21,432,485	97.1%
Expenses Total	34,526,242	37,827,628	36,026,286	95.2%
Revenues Over/ (Under) Expenses	12,804,447	1,570,191	3,935,449	

Row Labels	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
Operating				
Charges for Services	8,442,956	12,652,702	12,211,124	96.5%
Intergovernmental	315,349	-	-	
Interest on Investments	137,062	9,000	10,016	111.3%
Other	24,547	14,876	31,284	210.3%
Operating Total	8,919,914	12,676,578	12,252,423	96.7%
Non-Operating				
Transfers In	-	160,452	160,452	100.0%
Non-Operating Total	-	160,452	160,452	100.0%
Revenues Total	8,919,914	12,837,030	12,412,875	96.7%
Expenses				
Operating				
Supplies	2,104,706	2,394,848	2,226,616	93.0%
Salaries and Wages	1,611,570	1,606,320	1,608,535	100.1%
Maintenance	1,444,909	1,996,667	1,427,338	71.5%
Purchased Professional Technical Services	939,952	1,041,098	742,738	71.3%
Employee Benefits	619,626	685,942	609,465	88.9%
Other Purchased Services	189,061	258,750	229,050	88.5%
Purchased Property Services	68,125	85,515	82,384	96.3%
Other	42,430	-	-	
Operating Total	7,020,378	8,069,140	6,926,125	85.8%
Non-Operating				
Transfers Out	9,369,047	706,083	706,024	100.0%
Capital Expenditures	771,412	1,803,728	227,284	12.6%
Indirect - Cost Allocation Overhead	615,280	731,665	731,665	100.0%
Interdepartmental Billing	272	5,378	5,378	100.0%
Non-Operating Total	12,278,432	3,246,854	1,670,351	51.4%
Expenses Total	19,298,810	11,315,994	8,596,477	76.0%
Revenues Over/ (Under)				
Expenses	(10,378,896)	1,521,036	3,816,399	

Q4- WMARSS Fund Financial Update

- Revenues for WMARSS were budgeted at \$12.8M for FY 21. Revenues total \$12.4M, or 96.7% of budget.
- Expenses for FY 21 were budgeted at \$11.3M. Expenses totaled \$8.6M, or 76.0% of budget.

Row Labels	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
Operating				
Charges for Services	21,604,790	21,134,815	22,720,249	107.5%
Interest on Investments	160,680	10,000	31,046	310.5%
Other	58,736	111,137	208,390	187.5%
Business and occupation Fees (Enterprise Funds)	27,976	26,269	29,701	113.1%
Intergovernmental	-	-	20,000	
Operating Total	21,852,183	21,282,221	23,009,385	108.1%
Non-Operating				
Transfers In	-	96,930	96,930	100.0%
Non-Operating Total	-	96,930	96,930	100.0%
Revenues Total	21,852,183	21,379,151	23,106,315	108.1%
Expenses				
Operating				
Salaries and Wages	4,001,338	4,192,902	4,299,205	102.5%
Purchased Professional Technical Services	3,500,505	4,017,228	2,776,656	69.1%
Maintenance	2,776,388	2,547,552	2,973,114	116.7%
Supplies	1,998,607	2,046,408	2,240,977	109.5%
Employee Benefits	1,828,242	1,930,216	1,826,593	94.6%
Other	585,640	362,000	36,238	10.0%
Other Purchased Services	227,312	207,926	411,409	197.9%
Contracts with Others	62,669	62,669	62,669	100.0%
Purchased Property Services	27,594	39,924	44,436	111.3%
Operating Total	15,008,295	15,406,826	14,671,296	95.2%
Non-Operating				
Transfers Out - Cash CIP	4,151,383	-	-	
Capital Expenditures	2,563,158	2,165,225	2,083,242	96.2%
Indirect - Cost Allocation Overhead	1,497,514	1,643,271	1,643,271	100.0%
Transfers Out	1,258,351	1,329,470	1,329,583	100.0%
Interdepartmental Billing	1,018,011	1,063,511	1,063,511	100.0%
Business and occupation Fees (Enterprise Funds)	864,194	809,437	809,437	100.0%
Taxes (PILOT)	420,161	488,287	488,287	100.0%
Non-Operating Total	11,772,772	7,499,201	7,417,332	98.9%
Expenses Total	26,781,067	22,906,027	22,088,628	96.4%
Revenues Over/ (Under) Expenses	(4,928,885)	(1,526,876)	1,017,688	

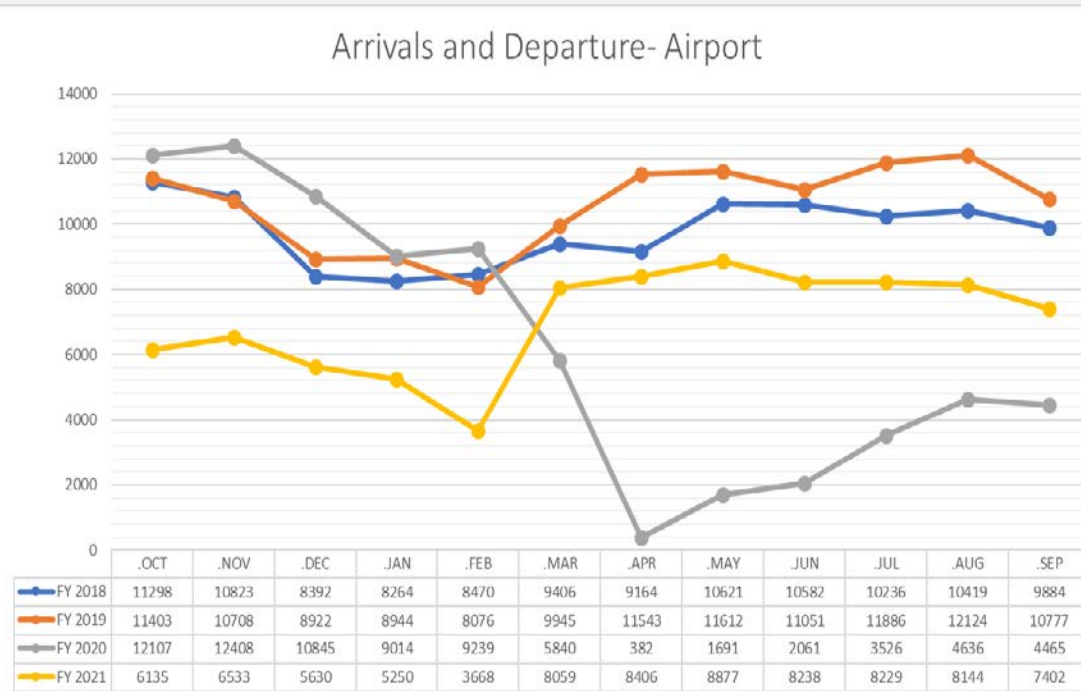
Q4- Solid Waste Fund Financial Update

- Revenues were budgeted at \$21.4M for FY 21. Revenues total \$23.1M, or 108.1% of budget.
- Expenses for FY 21 were budgeted at \$22.9M. Expenses totaled \$22.1M, or 96.4% of budget.

Row Labels	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
Operating				
Intergovernmental	1,506,017	2,124,762	2,060,795	97.0%
Charges for Services	765,799	606,351	782,241	129.0%
Other	200,103	158,636	240,185	151.4%
Net Merchandise Sale	18,920	22,115	-	0.0%
Interest on Investments	15,903	1,400	3,683	263.1%
Contributions	-	-	-	
Operating Total	2,506,742	2,913,264	3,086,905	106.0%
Non-Operating				
Transfers In	153,898	54,674	54,674	
Non-Operating Total	153,898	76,586	54,674	71.4%
Revenues Total	2,660,640	2,989,850	3,141,579	105.1%
Expenses				
Operating				
Salaries and Wages	532,053	516,330	537,843	104.2%
Employee Benefits	238,375	244,999	225,797	92.2%
Maintenance	178,183	155,670	209,102	134.3%
Purchased Professional Technical Services	147,550	354,120	193,139	54.5%
Supplies	143,786	159,538	162,687	102.0%
Other Purchased Services	83,521	85,117	81,133	95.3%
Other	37,899	1,200	-	0.0%
Purchased Property Services	20,320	22,716	19,858	87.4%
Operating Total	1,381,686	1,539,690	1,429,560	92.8%
Non-Operating				
Interdepartmental Billing	807,743	869,171	896,190	103.1%
Transfers Out	308,000	12,388	12,388	100.0%
Capital Expenditures	91,986	-	31,054	
Non-Operating Total	1,207,729	881,559	939,632	106.6%
Expenses Total	2,589,415	2,421,249	2,369,192	97.8%
Revenues Over/ (Under) Expenses	71,225	568,601	772,387	

Q4- Airport Fund Financial Update

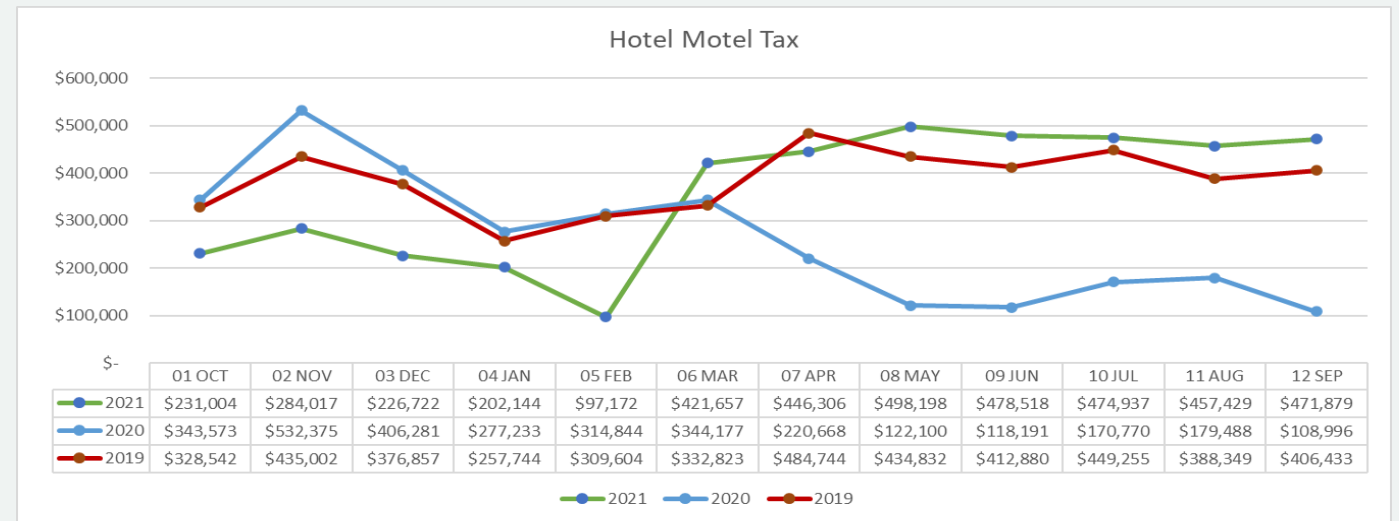
- Revenues were budgeted at \$3.0M for FY 21. Revenues total \$3.1M, or 105.1% of budget.
- Expenses for FY 21 were budgeted at \$2.4M. Expenses totaled \$2.4M, or 97.8% of budget.



Row Labels	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
Operating				
Hotel - Motel Tax	3,138,696	4,017,792	4,289,984	106.8%
Charges for Services	701,867	825,000	410,262	49.7%
Net Merchandise Sale	191,519	276,125	58,004	21.0%
Interest on Investments	46,571	2,000	8,823	441.1%
Other	41,731	19,700	25,331	128.6%
Contributions	40,423	40,343	40,343	100.0%
Operating Total	4,160,806	5,180,960	4,832,747	93.3%
Non-Operating				
Transfers In	-	42,298	42,298	
Non-Operating Total	-	42,298	42,298	100.0%
Revenues Total	4,160,806	5,223,258	4,875,045	93.3%
Expenses				
Operating				
Salaries and Wages	1,025,242	1,679,785	756,444	45.0%
Other Purchased Services	898,604	1,597,961	582,731	36.5%
Employee Benefits	389,264	662,551	275,734	41.6%
Supplies	312,259	420,663	250,239	59.5%
Purchased Professional Technical Services	262,735	484,865	113,669	23.4%
Maintenance	207,427	248,320	160,829	64.8%
Other	165,900	250,500	50,125	20.0%
Contracts with Others	95,000	-	-	
Purchased Property Services	34,385	39,650	30,803	77.7%
Operating Total	3,390,816	5,384,295	2,220,572	41.2%
Non-Operating				
Transfers Out - Cash CIP	1,376,000	-	-	
Indirect - Cost Allocation Overhead	200,000	200,000	200,000	100.0%
Transfers Out	150,000	150,000	150,000	100.0%
Capital Expenditures	80,110	-	-	
Interdepartmental Billing	-	6,119	6,119	100.0%
Non-Operating Total	1,806,110	356,119	356,119	100.0%
Expenses Total	5,196,927	5,740,414	2,576,691	44.9%
Revenues Over/ (Under) Expenses	(1,036,121)	(517,156)	2,298,354	

Q4- Convention Services Fund Financial Update

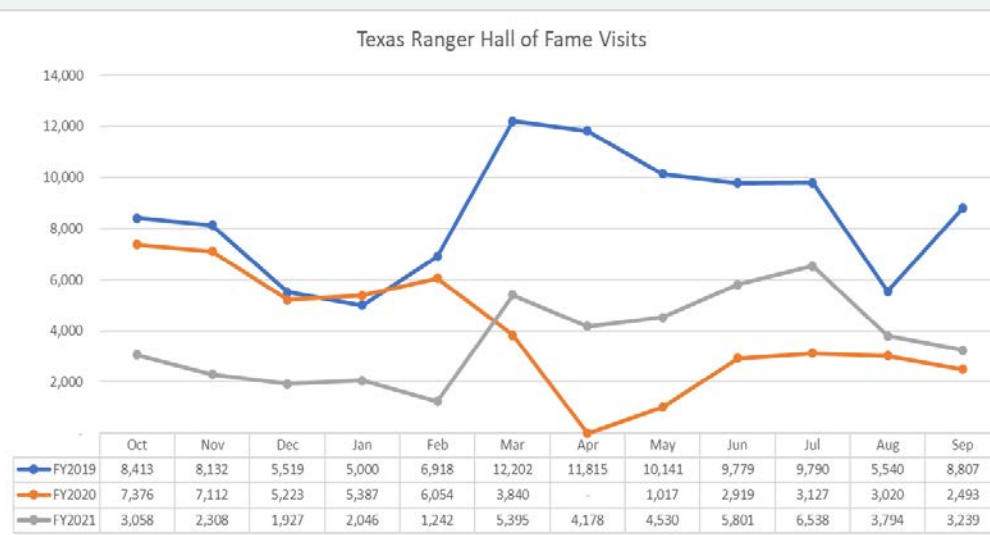
- Revenues were budgeted at \$5.2M for FY 21. Revenues total \$4.9M, or 93.3% of budget.
- Expenses for FY 21 were budgeted at \$5.7M. Expenses totaled \$2.6M, or 44.9% of budget.



Row Labels	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
Operating				
Charges for Services	261,474	359,595	340,727	94.8%
Net Merchandise Sale	206,238	212,939	275,948	129.6%
Interest on Investments	12,933	1,500	1,706	113.7%
Other	12,031	7,517	10,953	145.7%
Contributions	175	1,000	350	35.0%
Operating Total	492,851	582,551	629,682	108.1%
Non-Operating				
Transfers In	688,787	707,404	707,404	100.0%
Non-Operating Total	688,787	707,404	707,404	100.0%
Revenues Total	1,181,638	1,289,955	1,337,086	103.7%
Expenses				
Operating				
Salaries and Wages	685,042	768,568	791,136	102.9%
Employee Benefits	254,468	289,314	291,314	100.7%
Purchased Professional Technical Services	192,781	200,559	259,457	129.4%
Other	169,978	154,180	127,122	82.5%
Supplies	58,134	105,963	69,642	65.7%
Other Purchased Services	35,582	60,297	40,158	66.6%
Purchased Property Services	8,389	11,037	10,406	94.3%
Maintenance	6,187	20,481	9,554	46.6%
Operating Total	1,410,562	1,610,400	1,598,790	99.3%
Non-Operating				
Interdepartmental Billing	178,322	2,998	2,998	100.0%
Capital Expenditures	3,102	45,000	40,645	90.3%
Non-Operating Total	181,424	47,998	43,643	90.9%
Expenses Total	1,591,986	1,658,398	1,642,433	99.0%
Revenues Over/ (Under) Expenses	(410,348)	(368,443)	(305,347)	

Q4- Texas Ranger HOF Financial Update Fund

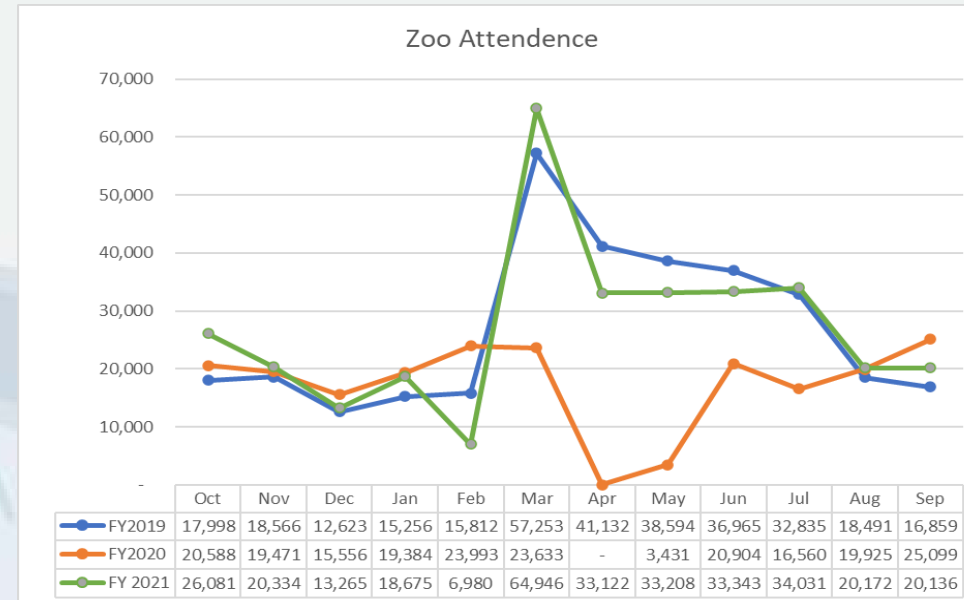
- Revenues were budgeted at \$1.29M for FY 21. Revenues total \$1.34M, or 103.7% of budget.
- Expenses for FY 21 were budgeted at \$1.66M. Expenses totaled \$1.64M, or 99.0% of budget.



Row Labels	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
Operating				
Charges for Services	1,392,809	1,483,052	2,539,845	171.3%
Net Merchandise Sale	552,262	1,200,000	1,292,655	107.7%
Other	11,977	713	68,316	9581.4%
Interest on Investments	10,224	500	4,057	811.3%
Operating Total	1,967,272	2,684,346	3,905,114	145.5%
Non-Operating				
Transfers In	3,396,770	2,908,369	2,908,369	100.0%
Non-Operating Total	3,396,770	2,908,369	2,908,369	100.0%
Revenues Total	5,364,042	5,592,715	6,813,483	121.8%
Expenses				
Operating				
Salaries and Wages	1,968,543	2,119,960	2,041,455	96.3%
Employee Benefits	888,194	999,097	883,447	88.4%
Supplies	856,239	761,221	806,512	105.9%
Purchased Property Services	649,008	646,455	463,710	71.7%
Other	352,786	640,533	582,582	91.0%
Purchased Professional Technical Services	167,477	354,275	158,522	44.7%
Other Purchased Services	118,709	133,491	122,960	92.1%
Maintenance	103,865	164,443	124,075	75.5%
Contracts with Others	100,000	100,000	100,000	100.0%
Operating Total	5,204,821	5,919,475	5,283,262	89.3%
Non-Operating				
Capital Expenditures	172,970	4,305	5,005	116.3%
Interdepartmental Billing	-	-	10,533	
Non-Operating Total	172,970	4,305	15,538	360.9%
Expenses Total	5,377,791	5,923,780	5,298,800	89.4%
Revenues Over/ (Under) Expenses	(13,749)	(331,065)	1,514,682	

Q4- Cameron Park Zoo Financial Update Fund

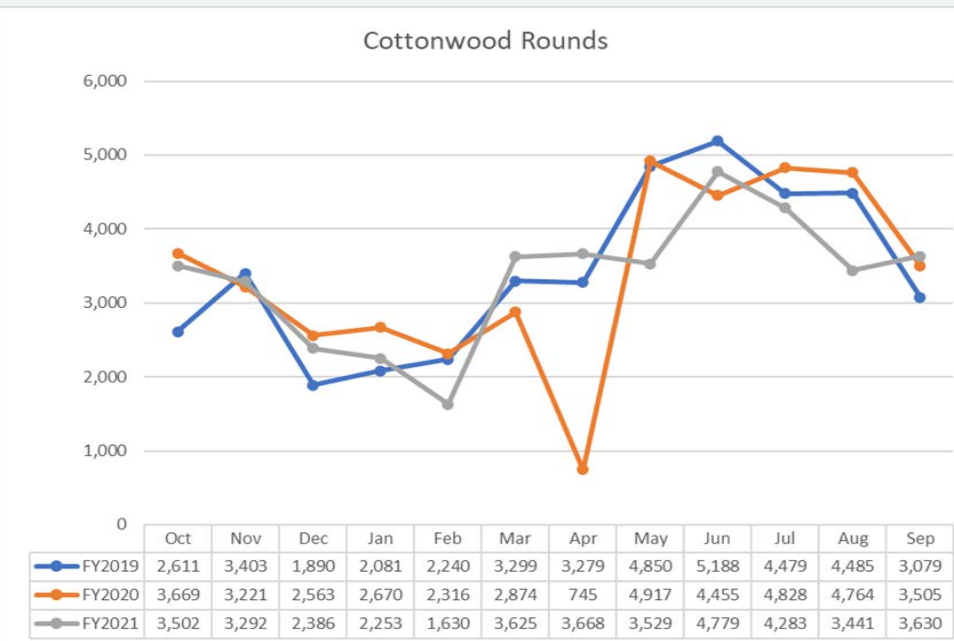
- Revenues were budgeted at \$5.6M for FY 21. Revenues total \$6.8M, or 121.8% of budget.
- Expenses for FY 21 were budgeted at \$5.9M. Expenses totaled \$5.3M, or 89.4% of budget.



Row Labels	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
Operating				
Charges for Services	1,305,961	1,325,243	1,389,437	104.8%
Net Merchandise Sale	585,574	653,000	714,575	109.4%
Other	17,118	6,424	7,450	116.0%
Interest on Investments	9,354	1,200	2,695	224.6%
Operating Total	1,918,007	1,985,867	2,114,158	106.5%
Non-Operating				
Transfers In	678,304	690,707	690,707	100.0%
Non-Operating Total	678,304	690,707	690,707	100.0%
Revenues Total	2,596,311	2,676,574	2,804,865	104.8%
Expenses				
Operating				
Salaries and Wages	515,977	477,592	438,348	91.8%
Purchased Professional Technical Services	449,225	553,675	539,734	97.5%
Other	410,698	471,375	463,504	98.3%
Supplies	225,342	266,161	283,515	106.5%
Employee Benefits	208,390	242,405	168,840	69.7%
Other Purchased Services	141,861	153,275	119,506	78.0%
Maintenance	102,980	97,219	94,151	96.8%
Purchased Property Services	13,214	290,864	14,775	5.1%
Operating Total	2,067,688	2,552,566	2,122,372	83.1%
Non-Operating				
Capital Expenditures	123,643	-	-	
Interdepartmental Billing	-	-	875	
Transfers Out	-	-	-	
Non-Operating Total	123,643	-	875	
Expenses Total	2,191,331	2,552,566	2,123,247	83.2%
Revenues Over/ (Under) Expenses	404,980	124,008	681,618	

Q4- Cottonwood Creek Golf Course Update Fund

- Revenues were budgeted at \$2.7M for FY 21. Revenues total \$2.8M, or 104.8% of budget.
- Expenses for FY 21 were budgeted at \$2.6M. Expenses totaled \$2.1M, or 83.2% of budget.



4th Quarter Investment Results

- Total Investment Portfolio is \$534.1 million
- Yielded .236% for the quarter
 - 180-day Treasury yield only 0.050%
- Weighted average maturity is 304 days compared to 184 days in prior quarter
- Investment earnings of \$1.2 million in Fiscal Year 2020-21

Summary

- The FY 21 budget was set to be conservative in light of the unknown situation with Covid-19. However, as the vaccine became available, and restrictions were removed, operations were able to return to a new normal.
- The increased sales tax has allowed the City to provide additional funds to the Special Project Reserve Fund to invest in City Facilities, Fleet, Equipment and strategic capital investments.

questions?



CITY OF WACO