









## Overview

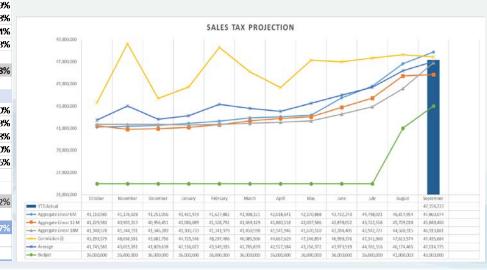
- This 4<sup>th</sup> Quarter Report includes:
  - Unaudited financials through end of September.
  - Nonfinancial data is most current.
  - Comparison to Budget and Same Period Last Year
  - Projections for each revenue and expense category match actuals.

low Labels 🚽	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
□Operating				
Property Tax	66,815,099	66,297,422	68,937,507	104.0%
Sales Tax	41,033,102	43,000,000	47,154,233	109.7%
Intergovernmental	9,930,548	3,125,917	2,745,222	87.8%
Business and occupation Fees	9,327,466	9,561,776	9,200,951	96.2%
Taxes (PILOT)	5,084,754	5,353,541	5,353,541	100.0%
Business and occupation Fees (Enterprise Funds)	4,885,752	4,517,204	4,881,881	108.1%
Other	2,314,688	2,396,542	2,555,874	106.6%
Licenses and Permits	2,036,150	1,927,949	2,706,665	140.4%
Fines	1,295,831	942,373	1,542,439	163.7%
Charges for Services	1,114,082	1,190,520	1,379,717	115.9%
Interest on Investments	<b>1,011,16</b> 5	125,030	236,010	188.8%
Contributions	777,175	752,782	775,653	103.0%
Net Merchandise Sale	136,957	116,490	343,080	294.5%
Operating Total	145,762,768	139,307,546	147,812,773	106.1%
□ Non-Operating				
Indirect - Cost Allocation Overhead	8,546,939	9,341,069	9,315,086	99.7%
Interdepartmental Billing	2,533,036	2,590,003	2,392,022	92.4%
Transfers In	2,107,725	1,797,466	1,787,133	99.4%
Transfer from Surplus	-	-	-	
Non-Operating Total	13,187,699	13, 728, 538	13,494,241	98.3%
levenues Total	158,950,467	153,036,084	161,307,014	105.4%

Revenues Over/ (Under) Expenses	1,660,218	(23,760,474)	(7,849,853)	
			100,100,007	
Expenses Total	157,290,250	176,796,558	169.156.867	95.7%
	55,262,805	40,420,095	44,011,012	98.27
Non-Operating Total	35,262,803	45, 425, 093	44,611,612	98.29
Purchasing Card Default	-	-	-	
Transfer to Surplus	110,963	78,233	79,487	101.67
Interdepartmental Billing Indirect - Cost Allocation Overhead	1,711,459	1,510,822	1,510,740	100.05
Capital Expenditures Interdepartmental Billing	4,129,140	2,299,845	2,341,095	101.85
	12,671,741	18,298,411	17,442,509	95.3
Transfers Out - Cash CIP Transfers Out	16,639,480	23,237,782	23,237,782	100.0% 
Non-Operating	46 600 400	22 222 202	22 222 202	400.00
Operating Total	122,027,447	131,371,465	124,545,254	94.8%
Transfers Out - Cash CIP	-	-	-	
Other	844,039	1,028,386	805,543	78.35
Purchased Property Services	1,298,975	1,374,802	1,284,451	93.49
Contracts with Others	3,248,476	3,380,774	2,831,930	83.89
Other Purchased Services	3,492,832	4,756,606	4,037,718	84.9%
Purchased Professional Technical Services	6,504,217	6,813,689	5,086,340	74.65
Supplies	7,255,281	7,346,440	7,263,138	98.9%
Maintenance	7,513,583	9,569,778	8,695,891	90.9%
Employee Benefits	24,368,575	26,122,827	24,742,798	94.7%
Salaries and Wages	67,501,469	70,978,163	<del>69</del> ,797,447	98.3
Operating				
Expenses				

#### Q4- General Fund Financial Update

- Revenues for the general fund was set at \$153M for the fiscal year. Total revenues totaled 105.4% of budget. The largest dollar increase in revenues is sales tax, which generated record collections towards the end of the fiscal year.
- Expenses for the general fund were set at \$176.8M. Expenses were \$7.6M under budget.
  - Compared to last year, revenues are higher, due to larger sales tax collections. Expenses are higher by \$12M due to large transfers for economic development and reduction of assigned fund balance.



Row Labels 🚽	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
= Revenues				suager -
Operating				
Charges for Services	51,557,603	53,761,060	50,748,690	94.4%
Contributions	1,829,961	-	-	
Other	727,169	292,393	634,008	216.8%
Interest on Investments	435,373	48,000	92,890	193.5%
Intergovernmental	-	, -	-	
Operating Total	54,550,106	54,101,453	51,475,588	95.1%
Non-Operating				
Interdepartmental Billing	1,390,519	1,447,303	1,447,263	100.0%
Transfers In	-	145,042	145,042	100.0%
Non-Operating Total	1,390,519	1,592,345	1,592,305	100.0%
Revenues Total	55,940,625	55,693,798	53,067,893	95.3%
≒ Expenses				
□ Operating				
Salaries and Wages	5,381,938	5,641,376	5,302,979	94.0%
Supplies	4,621,708	4,968,880	4,286,702	86.3%
Maintenance	3,999,017	4,738,655	3,336,551	70.4%
Employee Benefits	2,271,124	2,432,921	2,089,002	85 <b>.9%</b>
Other Purchased Services	1,426,509	1,388,296	1,318,147	94.9%
Purchased Professional				
Technical Services	1,306,450	1,595,953	1,154,367	72.3%
Other	750,981	690,000	588,504	85.3%
Purchased Property	· ·	-	-	
Services	168,856	186,002	143,212	77.0%
Contracts with Others	7,123	7,123	7,123	100.0%
Operating Total	19,933,706	21,649,207	18,226,588	84.2%
Non-Operating				
Transfers Out - Debt	10 050 5 10	10 740 470	10 730 005	00 m
Service	18,850,649	19,748,478	19,729,095	99.9%
Taxes (PILOT)	3,635,062	3,808,039	3,808,039	100.0%
Indirect - Cost Allocation		<b>_</b>		
Overhead	2,260,136	2,660,936	2,660,936	100.0%
Business and occupation		_		
Fees (Enterprise Funds)	2,062,304	2,150,442	2,150,442	100.0%
Transfers Out - Cash CIP	1,500,000	1,500,000	1,500,000	100.0%
Interdepartmental Billing	1,419,265	1,273,150	1,273,150	100.0%
Capital Expenditures	975,757	867,244	244,747	28.2%
Other	63,600	63,600	59,596	93.7%
Non-Operating Total	30,766,773	32,071,888	31,426,004	98.0%
Expenses Total	50,700,479	53,721,095	49,652,592	92.4%
Revenues Over/ (Under)				
Expenses	5,240,146	1,972,703	3,415,301	

#### Q4- Water Fund Financial Update

- Revenues for the Water Fund were budgeted at \$55.7M for FY 21. Revenues totaled \$53.1M, or 95.3% of budget.
- Expenses for FY 21 were budgeted at \$53.7M. Expenses totaled \$49.7M, or 92.4% budget.

	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to
Row Labels 🗾	112020110			budget
Revenues				
Operating				
Charges for Services	35,930,666	38,933,133	38,508,892	98.9%
Contributions	1,854,839	-	909,858	
Interest on Investments	176,136	23,000	66,700	290.0%
Other	-	-	34,600	
Intergovernmental	-	-	-	
Operating Total	37,961,641	38,956,133	39,520,050	101.4%
□Non-Operating				
Transfers In	9,369,047	441,686	441,686	100.0%
Transfer from Surplus	-	-	-	
Non-Operating Total	9,369,047	441,686	441,686	100.0%
Revenues Total	47,330,688	39,397,819	39,961,736	101.4%
1 F				
Expenses				
Other	6,234,631	9,481,927	8,808,029	92.9%
Salaries and Wages	1,983,061	2,223,340	2,235,074	100.5%
Maintenance	1,865,903	1,875,468	1,692,661	90.3%
Employee Benefits	857,875	924,526	855,459	92.5%
Supplies	564,493	563.068	486,632	86.4%
Purchased Professional	·	•	-	
Technical Services	479,598	470,484	315,712	67.1%
Other Purchased Services	165,683	202,613	177,882	87.8%
Purchased Property	•	•		
Services	23,550	22,693	22,351	98.5%
Operating Total	12,174,794	15,764,119	14,593,801	92.6%
□ Non-Operating				
Transfers Out - Debt				
Service	14,279,924	14,357,675	14,356,451	100.0%
Interdepartmental Billing	2,207,706	2,077,580	2,077,580	
Business and occupation	2,207,100	_,,		
Fees (Enterprise Funds)	1,437,227	1,557,325	1,557,325	
Indirect - Cost Allocation	-,, <u></u>	<i>i</i>	<i>i</i>	
Overhead	1,319,748	1,359,038	1,359,038	100.0%
Capital Expenditures	1,077,311	654,676	24,876	3.8%
Taxes (PILOT)	1,029,531	1,057,215	1,057,215	100.0%
Transfers Out - Cash CIP	1,000,000	1,000,000	1,000,000	100.0%
Non-Operating Total	22,351,447	22,063,509	21,432,485	97.1%
Expenses Total	34,526,242	37,827,628	36,026,286	95.2%
Revenues Over/ (Under)				
Expenses	12,804,447	1,570,191	3,935,449	

#### Q4- Wastewater Fund Financial Update

- Revenues for the Wastewater Fund were budgeted at \$39.4M for FY 21. Revenues generated totaled 40.0M or 101.4% of budget.
- Expenses for FY 21 were budgeted at \$37.8M. Expenses total \$36.0M, or 95.2% of budget.

Row Labels 🚽	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
E Revenues				
□Operating				
Charges for Services	8,442,956	12,652,702	12,211,124	96.5%
Intergovernmental	315,349	-	-	501071
Interest on Investments	137,062	9,000	10,016	111.3%
Other	24,547	14,876	31,284	210.3%
Operating Total	8,919,914	12,676,578	12,252,423	96.7%
	0,010,011	12,070,070	12,202,120	501770
□Non-Operating				
Transfers In	-	160,452	160,452	100.0%
Non-Operating Total	-	160,452	160,452	100.0%
Revenues Total	8,919,914	12,837,030	12,412,875	96.7%
Expenses				
Operating				
Supplies	2,104,706	2,394,848	2,226,616	93.0%
Salaries and Wages	1,611,570	1,606,320	1,608,535	100.1%
Maintenance	1,444,909	1,996,667	1,427,338	71.5%
Purchased Professional				
Technical Services	939,952	1,041,098	742,738	71.3%
Employee Benefits	619,626	685,942	609,465	88.9%
Other Purchased Services	189,061	258,750	229,050	88.5%
Purchased Property	100,001		,	
Services	68,125	85,515	82,384	96.3%
Other	42,430	-	-	501071
Operating Total	7,020,378	8,069,140	6,926,125	85.8%
e per a million de la comi	1,020,010	0,000,140	0,020,220	001070
■Non-Operating				
Transfers Out	9,369,047	706,083	706,024	100.0%
Capital Expenditures	771,412	1,803,728	227,284	12.6%
Indirect - Cost Allocation	,, <sub>1</sub> ,+12	1,000,720	223,204	12.0/0
Overhead	615,280	731,665	731,665	100.0%
S. CHICUU	010,200	,51,005	731,003	100.070
	373	F 370	F 370	4 00 00/
Interdepartmental Billing	272	5,378	5,378	100.0%
Non-Operating Total	12,278,432	3,246,854	1,670,351	51.4%
Funnance Tetal	10 200 010	11 245 024	0 505 477	70.00
Expenses Total	19,298,810	11,315,994	8,596,477	76.0%
Revenues Over/ (Under)				
nevenues over/ (under)				

(10,378,896)

1,521,036

3,816,399

Expenses

- Revenues for WMARSS were budgeted at \$12.8M for FY 21. Revenues total \$12.4M, or 96.7% of budget.
- Expenses for FY 21 were budgeted at \$11.3M. Expenses totaled \$8.6M, or 76.0% of budget.

Row Labels	🚽 FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
Revenues				
Operating				
Charges for Services	21,604,790	21,134,815	22,720,249	107.5%
Interest on Investment		10,000	31,046	310.5%
Other	58,736	111,137	208,390	187.5%
Business and occupation				
Fees (Enterprise Funds		26,269	2 <b>9,70</b> 1	113.1%
Intergovernmental	-	-	20,000	
Operating Total	21,852,183	21,282,221	23,009,385	108.1%
Non-Operating				
Transfers In	-	96,930	96,930	100.0%
Non-Operating Total	-	96,930	96,930	100.0%
Revenues Total	21,852,183	21,379,151	23,106,315	108.1%
Expenses				
Operating				1
Salaries and Wages	4,001,338	4,192,902	4,299,205	102.5%
Purchased Professiona	I			
Technical Services	3,500,505	4,017,228	2,776,656	69.1%
Maintenance	2,776,388	2,547,552	2,973,114	116.7%
Supplies	1,998,607	2,046,408	2,2 <b>40,977</b>	109.5%
Employee Benefits	1,828,242	1,930,216	1,826,593	94.6%
Other	585,640	362,000	36,238	10.0%
Other Purchased Service	ces 227,312	207,926	411,409	197.9%
Contracts with Others	62, <del>66</del> 9	62,669	62,669	100.0%
Purchased Property				
Services	27,594	39,924	44,436	111.3%
Operating Total	15,008,295	15,406,826	14,671,296	95.2%
■ Non-Operating				7
Transfers Out - Cash Cll		-	-	
Capital Expenditures	2,563,158	2,165,225	2,083,242	96.2%
Indirect - Cost Allocatio				
Overhead	1,497,514	1,643,271	1,643,271	100.0%
Transfers Out	1,258,351	1,329,470	1,329,583	100.0%
	4.040.000		4 0 60 - 1 1	
Interdepartmental Billi		1,063,511	1,063,511	100.0%
Business and occupation			000 40-	400.000
Fees (Enterprise Funds	• •	809,437	809,437	100.0%
Taxes (PILOT)	420,161	488,287	488,287	100.0%
Non-Operating Total	11,772,772	7,499,201	7,417,332	98.9%
Expenses Total	26,781,067	22,906,027	22,088,628	96.4%
Devenues Quest (U-+-+				

(4,928,885)

(1,526,876)

1,017,688

Revenues Over/ (Under)

Expenses

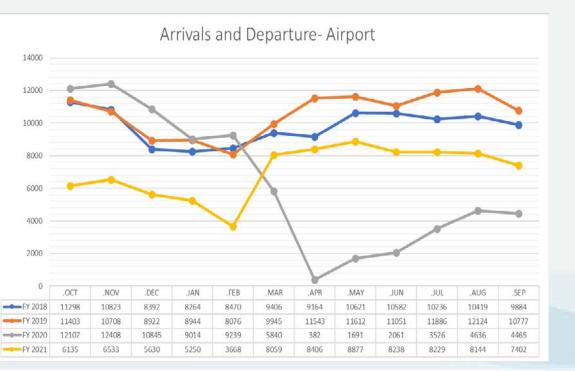
#### Q4- Solid Waste Fund Financial Update

- Revenues were budgeted at \$21.4M for FY 21. Revenues total \$23.1M, or 108.1% of budget.
- Expenses for FY 21 were budgeted at \$22.9M. Expenses totaled \$22.1M, or 96.4% of budget.

				Actuals to
Row Labels 🚽	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	budget
Revenues				budget
Operating				
Intergovernmental	1,506,017	2,124,762	2,060,795	97.0%
Charges for Services	765,799	606,351	782,241	129.0%
Other	200,103	158,636	240, 185	151.4%
Net Merchandise Sale	18,920	22,115	-	0.0%
Interest on Investments	15,903	1,400	3,683	263.1%
Contributions	-		-	LUSILIO
Operating Total	2,506,742	2,913,264	3,086,905	106.0%
	2,300,742	2,513,204	3,000,303	100.070
□ Non-Operating				
Transfers In	153,898	54,674	54,674	
Non-Operating Total	153,898	76,586	54,674	71.4%
non operating rotar	100,000	70,000	5-,074	/ 14/0
Revenues Total	2,660,640	2,989,850	3,141,579	105.1%
	2,000,010	2,565,650	3,212,373	10011/0
Expenses				
Operating				
Salaries and Wages	532,053	516,330	537,843	104.2%
Employee Benefits	238,375	244,999	225,797	92.2%
Maintenance	178,183	155,670	209,102	134.3%
Purchased Professional			,	
Technical Services	147,550	354, 120	193, 139	54.5%
Supplies	143,786	159,538	162,687	102.0%
Other Purchased Services	83,521	85,117	81,133	95.3%
Other	37,899	1,200	-	0.0%
Purchased Property	57,055	4,200		0.070
Services	20,320	22,716	19,858	87.4%
Operating Total	1,381,686	1,539,690	1,429,560	92.8%
operating rotal	1,501,000	1,000,000	1,423,300	5210/0
□Non-Operating				
Interdepartmental Billing	807,743	869,171	896, 190	103.1%
Transfers Out	308,000	12,388	12,388	100.0%
Capital Expenditures	91,986		31,054	
Non-Operating Total	1,207,729	881,559	939,632	106.6%
	1,201,129		333,03Z	100.0/0
Expenses Total	2,589,415	2,421,249	2,369,192	97.8%
Expenses rotal	2,305,413	2,421,245	2,303,132	57.870
Revenues Over/ (Under)				
Expenses	71,225	568,601	772,387	
		Jung 101	112301	

#### Q4- Airport Fund Financial Update

- Revenues were budgeted at \$3.0M for FY 21. Revenues total \$3.1M, or 105.1% of budget.
- Expenses for FY 21 were budgeted at \$2.4M. Expenses totaled \$2.4M, or 97.8% of budget.



	EV 20201/FD		EV 2024	Actuals to
Row Labels 🚽	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	budget
Revenues				
Operating				
Hotel - Motel Tax	3,138,696	4,017,792	4,289,984	106.8%
Charges for Services	701,867	825,000	410, 262	49.7%
Net Merchandise Sale	191,519	276,125	58,004	21.0%
Interest on Investments	46,571	2,000	8,823	441.1%
Other	41,731	19,700	25,331	128.6%
Contributions	40,423	40,343	40, 343	100.0%
Operating Total	4,160,806	5,180,960	4,832,747	93.3%
□ Non-Operating				
Transfers In	_	42,298	42,298	
Non-Operating Total	-	42,298	42,298	100.0%
Revenues Total	4,160,806	5,223,258	4,875,045	93.3%
Expenses				
Operating				
Salaries and Wages	1,025,242	1,679,785	756,444	45.0%
Other Purchased Services	898,604	1,597,961	582,731	36.5%
Employee Benefits	389,264	662,551	275,734	41.6%
Supplies	312,259	420,663	250, 239	59.5%
Purchased Professional		-	-	
Technical Services	262,735	484,865	113,669	23.4%
Maintenance	207,427	248,320	160,829	64.8%
Other	165,900	250,500	50,125	20.0%
Contracts with Others	95,000	-	-	
Purchased Property				
Services	34,385	39,650	30,803	77.7%
Operating Total	3,390,816	5,384,295	2,220,572	41.2%
1 0	, ,	, ,	, ,	
□ Non-Operating				
Transfers Out - Cash CIP	1,376,000	-	-	
Indirect - Cost Allocation	·			
Overhead	200,000	200,000	200,000	100.0%
Transfers Out	150,000	150,000	150,000	100.0%
Capital Expanditures	00.140			
Capital Expenditures Interdepartmental Billing	80,110	- 6,119	- 6,119	100.0%
	1,806,110			
Non-Operating Total	1,806,110	356,119	356,119	100.0%
Evinences Total	5,196,927	5,740,414	2 576 601	44.9%
Expenses Total	5,196,927	5,740,414	2,576,691	44.9%
Revenues Over/ (Under)				
	[4 030 434]	[ray are]	7 766 35 4	
Expenses	(1,036,121)	(517,156)	2,298,354	

#### Q4- Convention Services Fund Financial Update

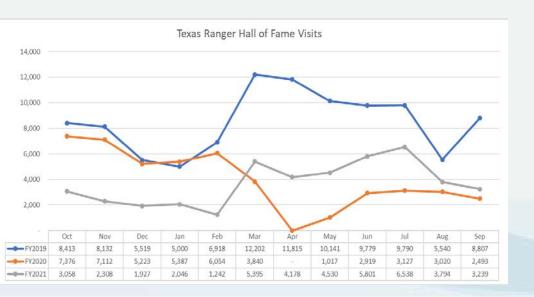
- Revenues were budgeted at \$5.2M for FY 21. Revenues total \$4.9M, or 93.3% of budget.
- Expenses for FY 21 were budgeted at \$5.7M. Expenses totaled \$2.6M, or 44.9% of budget.



	51/ 2020 1/70			Actuals to
Row Labels 🚽	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	budget
Revenues				
Operating				
Charges for Services	261,474	359,595	340,727	94.8%
Net Merchandise Sale	206,238	212,939	275,948	129.6%
Interest on Investments	12,933	1,500	1,706	113.7%
Other	12,031	7,517	10,953	145.7%
Contributions	175	1,000	350	35.0%
Operating Total	492,851	582,551	629,682	108.1%
■Non-Operating				
Transfers In	688,787	707,404	707,404	100.0%
Non-Operating Total	688,787	707,404	707,404	100.0%
Revenues Total	1,181,638	1,289,955	1,337,086	103.7%
Expenses				
□ Operating				
Salaries and Wages	685,042	768,568	791,136	102.9%
Employee Benefits	254,468	289,314	291,314	100.7%
Purchased Professional				
Technical Services	192,781	200,559	259,457	129.4%
Other	169,978	154,180	127,122	82.5%
Supplies	58,134	105,963	69,642	65.7%
Other Purchased Services	35,582	60,297	40,158	66.6%
Purchased Property				
Services	8,389	11,037	10,406	94.3%
Maintenance	6,187	20,481	9,554	46.6%
Operating Total	1,410,562	1,610,400	1,598,790	99.3%
□Non-Operating				
Interdepartmental Billing	178,322	2,998	2,998	100.0%
Capital Expenditures	3,102	45,000	40,645	90.3%
Non-Operating Total	181,424	47,998	43,643	90.9%
Expenses Total	1,591,986	1,658,398	1,642,433	99.0%
Revenues Over/ (Under)				
Expenses	(410,348)	(368,443)	(305,347)	

#### Q4- Texas Ranger HOF Financial Update Fund

- Revenues were budgeted at \$1.29M for FY 21. Revenues total \$1.34M, or 103.7% of budget.
- Expenses for FY 21 were budgeted at \$1.66M. Expenses totaled \$1.64M, or 99.0% of budget.

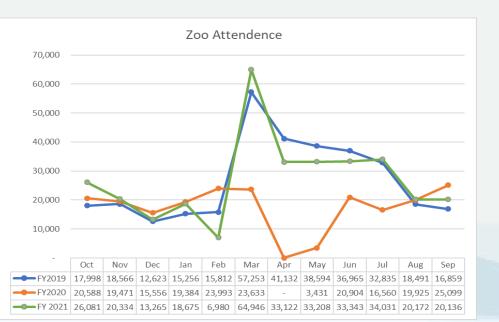


Row Labels	֠	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget	
E Revenues						
Operating						
Charges for Services		1,392,809	1,483,052	2,539,845	171.3%	
Net Merchandise Sale		552,262	1,200,000	1,292,655	107.7%	
Other		11,977	713	68,316	9581.4%	
Interest on Investments		10,224	500	4,057	811.3%	
Operating Total		1,967,272	2,684,346	3,905,114	145.5%	

Non-Operating				
Transfers In	3,396,770	2,908,36 <del>9</del>	2,908,369	100.0%
Non-Operating Total	3,396,770	2,908,369	2,908,369	100.0%

Expenses	(13,749)	(331,065)	1,514,682	
Revenues Over/ (Under)				
Expenses Total	5,377,791	5,923,780	5,298,800	89.4%
Non-Operating Total	172,970	4,305	15,538	360.9%
Interdepartmental Billing	_	-	10,533	
Capital Expenditures	172,970	4,305	5,005	116.3%
□ Non-Operating				
Operating Total	5,204,821	5,919,475	5,283,262	89.3%
Contracts with Others	100,000	100,000	100,000	100.0%
Maintenance	103,865	164,443	124,075	75.5%
Other Purchased Services	118,70 <del>9</del>	133,491	122,960	92.1%
Technical Services	167,477	354,275	158,522	44.7%
Purchased Professional				
Other	352,786	640,533	582,582	91.0%
Purchased Property Services	649,008	646,455	463,710	71.7%
Supplies	856,239	761,221	806,512	105.9%
Employee Benefits	888,194	999,097	883,447	88.4%
Salaries and Wages	1,968,543	2,119,960	2,041,455	96.3%
Operating				
Expenses			( )	
Revenues Total	5,364,042	5,592,715	6,813,483	121.8%

- Revenues were budgeted at \$5.6M for FY 21.
  Revenues total \$6.8M, or 121.8% of budget.
- Expenses for FY 21 were budgeted at \$5.9M. Expenses totaled \$5.3M, or 89.4% of budget.



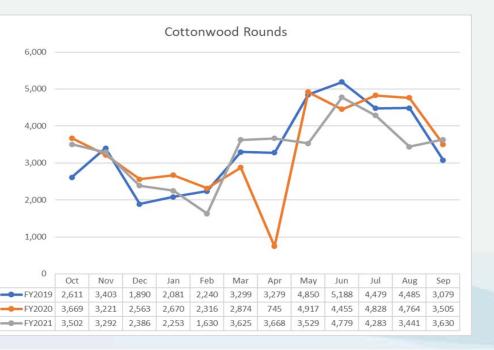
Row Labels 🚽	FY 2020 YTD	FY 2021 Budget	FY 2021 Actuals	Actuals to budget
E Revenues				
□Operating				
Charges for Services	1,305,961	1,325,243	1,389,437	104.8%
Net Merchandise Sale	585,574	653,000	714,575	109.4%
Other	17,118	6,424	7,450	116.0%
Interest on Investments	9,354	1,200	2,695	224.6%
Operating Total	1,918,007	1,985,867	2,114,158	106.5%
■Non-Operating				
Transfers In	678,304	690, 707	690,707	100.0%
Non-Operating Total	678,304	690,707	690,707	100.0%

Revenues Total	2,596,311	2,676,574	2,804,865	104.8%
Expenses				
Operating				
Salaries and Wages	515,977	477,592	438,348	91.8%
Purchased Professional				
Technical Services	449,225	553,675	539,734	97.5%
Other	410,698	471,375	463,504	98.3%
Supplies	225,342	266,161	283,515	106.5%
Employee Benefits	208,390	242,405	168,840	69.7%
Other Purchased Services	141,861	153,275	119,506	78.0%
Maintenance	102,980	97,219	94,151	96.8%
Purchased Property				
Services	13,214	290,864	14,775	5.1%
Operating Total	2,067,688	2,552,566	2,122,372	83.1%

□Non-Operating				
Capital Expenditures	123,643	-	-	
Interdepartmental Billing	-	-	875	
Transfers Out	-	-	-	
Non-Operating Total	123,643	-	875	

-	-	-		
Expenses	404,980	124,008	681,618	
Revenues Over/ (Under)				
Expenses Total	2,191,331	2,552,566	2,123,247	83.

- Revenues were budgeted at \$2.7M for FY 21.
  Revenues total \$2.8M, or 104.8% of budget.
- Expenses for FY 21 were budgeted at \$2.6M. Expenses totaled \$2.1M, or 83.2% of budget.



## 4<sup>th</sup> Quarter Investment Results

- Total Investment Portfolio is \$534.1 million
- Yielded .236% for the quarter
  - 180-day Treasury yield only 0.050%
- Weighted average maturity is 304 days compared to 184 days in prior quarter
- Investment earnings of \$1.2 million in Fiscal Year 2020-21

## Summary

- The FY 21 budget was set to be conservative in light of the unknown situation with Covid-19. However, as the vaccine became available, and restrictions were removed, operations were able to return to a new normal.
- The increased sales tax has allowed the City to provide additional funds to the Special Project Reserve Fund to invest in City Facilities, Fleet, Equipment and strategic capital investments.

# CITY OF WACO



## CITY OF WACO