

City Manager's Submitted Budget

City Council Work Session
August 16, 2022



CITY OF WACO, TEXAS
Fiscal Year Budget

2022 - 2023

Discussion Topics

- Property Tax Rate
- Outside Agencies
- Benefit Changes
- Budget Calendar

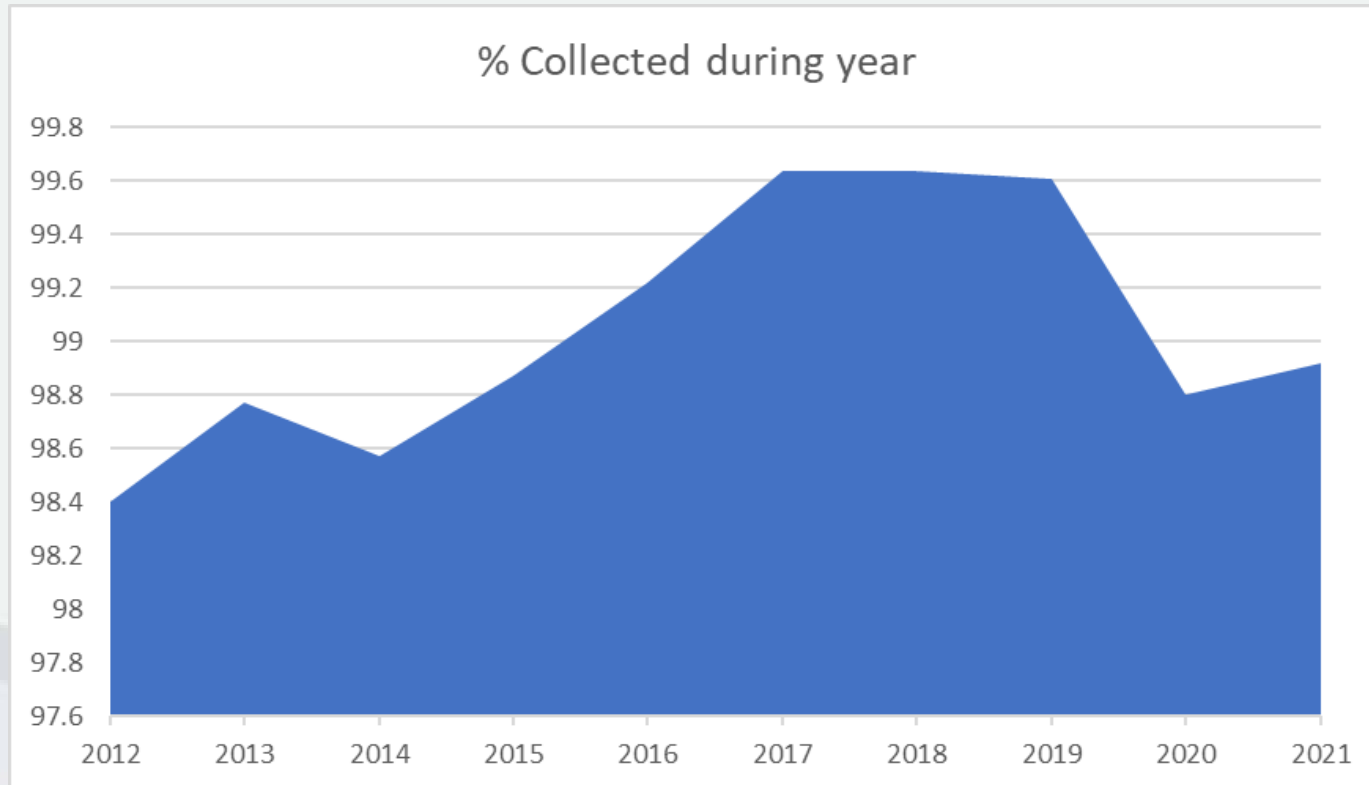


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Property Tax Budget

- Current General Fund Budget - \$76,926,825
 - Assumes rate of \$0.764782
 - Assumes 98% collections

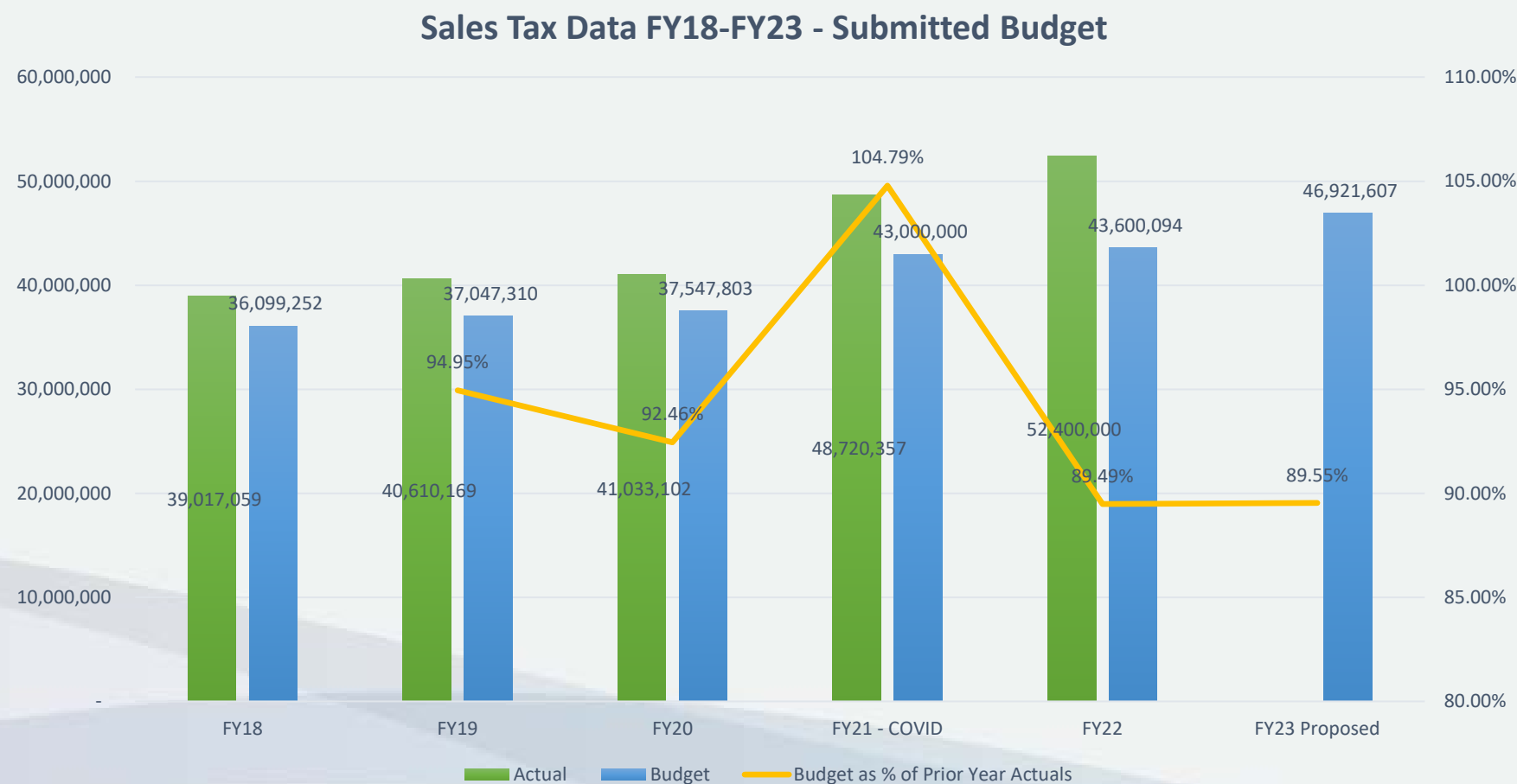
Historical Property Tax Collection Rates



Collection Rate used for 2021 Tax Year – Fiscal Year 2022 – 100%

Average collection rate of the 10-year period is 99%

Sales Tax Revenues as % of Future Budget



Property Tax Budget

- If City Council wants to further reduce the property tax rate....
 - Reduce tax rate to \$0.76 from the current FY22 rate of \$0.767282
 - Increase property tax collection rate to the historical average
 - Increase sales tax revenue budget to support the rate reduction
 - Reduce fuel budget in light of recent price reductions
- No impact on projects proposed in the Manager's Budget
- No impact on employee compensation or benefits proposed in the Manager's Budget



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Outside Agency Funding

Name of Agency	FY22 Award Amount	FY23 New Request	FY23 Award Amount
Advocacy Center	\$84,419	\$84,419	\$84,419
Cen-Tex African American Chamber	\$125,000	\$200,000	\$125,000
Cen-Tex Hispanic Chamber	\$125,000	\$200,000	\$125,000
City Center Waco	\$164,000	\$164,000	\$164,000
PID1	\$230,720	\$230,720	\$230,720
Creative Waco	\$427,000	\$500,000	\$427,000
Greater Waco Chamber of Commerce	\$175,000	\$290,000	\$175,000
Historic Waco Foundation	\$29,250	\$29,250	\$29,250
Keep Waco Beautiful	\$69,792	\$125,000	\$84,000
Heart of Texas Region MHMR	\$39,322	\$39,322	\$39,322
Central Texas Senior Ministry (Meals on Wheels)	\$35,000	\$40,000	\$40,000
Prosper Waco	\$100,000	\$150,000	\$100,000
Greater Waco Sports Commission	\$75,000	\$107,000	\$75,000
McLennan Community Investment Fund	\$100,000	\$60,000	\$60,000
Total	\$1,791,503	\$2,231,711	\$1,758,711

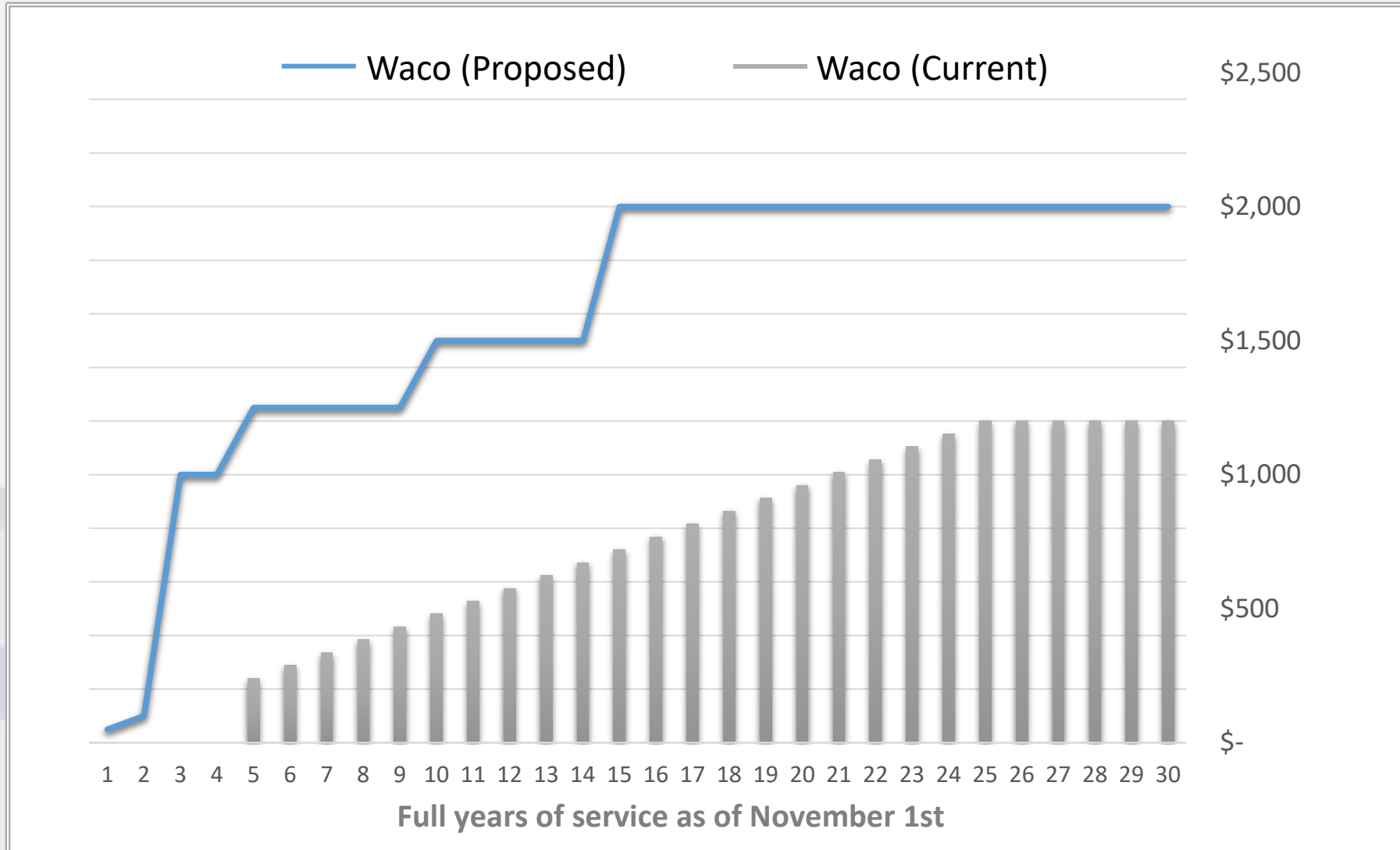
Employee Benefit Updates

- Longevity Pay
- Education Assistance
- Paid Parental Leave



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Longevity Pay



Education Assistance

Assistance

- Up to \$2500/semester
– up to \$5000/year
- College/university
- Vocational courses
- GED
- English/Spanish as a
Second Language

Eligibility & Requirements

- Full-time employees
- One year of satisfactory service
- Receive a “C” or equivalent
- 2-year service commitment



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Paid Parental Leave

Current Employee Benefits

- Use of accrued leave
- Family Medical Leave Act
- Pregnancy Discrimination Act

Proposed Employee Benefit

- 6 weeks of paid parental leave
- No waiting period
- Taken within first six months



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Paid Parental Leave

Peer City	Weeks	Program Summary	Leave Time Frame
Austin	6	Employees in regularly budgeted positions and qualify for FMLA	12 months from date of birth, adoption or foster
Dallas	6	Full-time and part-time employees eligible for FMLA Runs concurrently with FMLA	1st six weeks of FMLA leave
Fort Worth	6	Be regularly scheduled to work 20 or more hours per week in a full-time or reduced-schedule position; must be eligible for FMLA Runs concurrently with FMLA	26-week period immediately following birth, adoption or foster
Houston	8 (12 weeks as of 9/23)	Full-time employees Not required to run concurrently with FMLA	12 calendar months following birth, adoption or foster
San Antonio	6	Employees must apply for FMLA Runs concurrently with FMLA	12 calendar months following birth, adoption or foster
Waco	6	Full-time employees; available upon hire Runs concurrently with FMLA if applicable	first 6 months following birth, adoption or foster

Arlington, College Station, Lubbock, and Round Rock do not currently have Paid Parental Leave

Denton is currently developing a 3-week benefit

Budget Calendar

- **August 23 – Special Budget and Audit Committee Meeting**
- **August 30 – 2nd Reading on Municipal Drainage Utility Ordinance Changes**
- **August 30 – Public Hearing and Vote on Resolution on Municipal Drainage Utility fee schedule revision**
- **August 30 – Public Hearing on Proposed Budget**
- **August 30 – Adoption of the Budget**
- **August 30 – 2nd Reading of Ordinance setting Departments**
- **August 30 – Financial Management Policy Updates Resolution**
- **September 6 - Public Hearing and First and Final Reading of Tax Rate Ordinance**



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QUESTIONS?

