



City of Waco, Texas

October 2021 Financial Report

Office of Management and Budget



November 30, 2021

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ended October 31, 2021. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders) which is why the actual expenditures may seem high compared to where the City is at in terms of the month in the fiscal year. In addition, this report now includes the Drainage Utility fund which will be reported on monthly going forward. Projections for the fiscal year are still set at budget given the limited amount of data.

General Fund Highlights: Revenues are 4.5% of budget and expenditures are 16.4% of budget.

Water Utility Fund Highlights: Revenues are 9.2% of budget while expenses are 13.5% of budget.

Wastewater Utility Fund Highlights: Revenues are 9.0% of budget while expenses are 6.0% of budget.

WMARSS Utility Fund Highlights: Revenues are 6.7% of budget while expenses are 16.1% of budget.

Solid Waste Fund Highlights: Revenues are 9.2% of budget while expenses are 12.6% of budget.

Airport Fund Highlights: Revenues are 6.4% of budget while expenses are 23.3% of budget.

Convention Service Fund Highlights: Revenues are 9.6% of budget while expenses are 26.7% of budget.

Texas Ranger Hall of Fame Fund Highlights: Revenues are 8.4% of budget while expenses are 5.5% of budget.

Cameron Park Zoo Fund Highlights: Revenues are 8.1% of budget while expenses are 7.1% of budget.

Cottonwood Creek Golf Course Fund Highlights: Revenues are 8.3% of budget while expenses are 20.1% of budget.

Drainage Fund Highlights: Revenues are 9.3% of budget while expenses are 3.8% of budget.



Monthly Highlights

As October is the first month of the year, the comparison of the month year over year is included in the fund schedules below and so a separate table showing the data is not included for this month. This fiscal year has started out with departments entering encumbrances earlier and transfers occurring earlier as a result of the approval of the amended Capital Improvement Program (CIP). Overall, operationally the funds continue to perform well and are performing better than last year through the first month of the fiscal year.

Please contact me if you have any questions or comments about this report.

Respectfully,

Nicholas Szapy

Director of the Office of Management and Budget

The budget staff would like to give special thanks to Sheri Hamrick for the photographs for the cover page of this report.



General Fund

General Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 projections
Revenues										
Operating										
Property Tax	73,750,834	-	73,750,834	0.0%	66,297,422	1,969,719	3.0%	(1,969,719)	6,145,903	73,750,834
Sales Tax	43,600,094	3,987,666	39,612,428	9.1%	36,000,000	3,358,924	9.3%	628,742	3,633,341	43,600,094
Business and occupation Fees	9,269,050	437,501	8,831,549	4.7%	9,561,776	247,238	2.6%	190,263	772,421	9,269,050
Taxes (PILOT)	5,625,185	468,765	5,156,420	8.3%	5,353,541	446,111	8.3%	22,654	468,765	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	489,348	4,418,217	10.0%	4,517,204	422,160	9.3%	67,189	408,964	4,907,565
Other	2,544,795	176,740	2,368,055	6.9%	2,396,542	167,264	7.0%	9,476	212,066	2,544,795
Intergovernmental	2,541,693	133,519	2,408,174	5.3%	3,021,417	126,170	4.2%	7,349	211,808	2,541,693
Licenses and Permits	2,378,833	176,571	2,202,262	7.4%	1,927,949	480,753	24.9%	(304,181)	198,236	2,378,833
Charges for Services	1,703,920	90,413	1,613,507	5.3%	1,190,520	72,435	6.1%	17,978	141,993	1,703,920
Fines	1,492,425	132,297	1,360,128	8.9%	942,373	102,785	10.9%	29,512	124,369	1,492,425
Interest on Investments	122,000	37,193	84,807	30.5%	125,030	28	0.0%	37,165	10,167	122,000
Net Merchandise Sale	117,766	28,045	89,721	23.8%	116,490	20,823	17.9%	7,222	9,814	117,766
Contributions	75,616	155,000	(79,384)	205.0%	627,782	2,320	0.4%	152,681	6,301	75,616
Operating Total	148,129,776	6,313,060	141,816,716	4.3%	132,078,046	7,416,730	5.6%	(1,103,670)	12,344,148	148,129,776
Non-Operating										
Indirect - Cost Allocation Overhead	9,807,176	784,710	9,022,466	8.0%	9,341,069	749,679	8.0%	35,031	817,265	9,807,176
Interdepartmental Billing	3,239,002	225,616	3,013,386	7.0%	2,510,152	177,608	7.1%	48,008	269,917	3,239,002
Transfers In	110,000	4,167	105,833	3.8%	1,797,466	1,655,934	92.1%	(1,651,768)	9,167	110,000
Transfer from Surplus	-	-	-	-	-	-	-	-	-	-
Non-Operating Total	13,156,178	1,014,492	12,141,686	7.7%	13,648,687	2,583,221	18.9%	(1,568,729)	1,096,348	13,156,178
Revenues Total	161,285,954	7,327,552	153,958,401	4.5%	145,726,733	9,999,951	6.9%	(2,672,399)	13,440,496	161,285,954
Expenses										
Operating										
Salaries and Wages	75,371,872	4,320,219	71,051,653	5.7%	71,312,375	4,385,252	6.1%	(65,034)	5,797,836	75,371,872
Employee Benefits	27,482,933	1,566,254	25,916,679	5.7%	26,030,578	1,344,992	5.2%	221,262	2,114,072	27,482,933
Maintenance	10,568,006	2,678,341	7,889,665	25.3%	9,536,274	2,407,219	25.2%	271,123	880,667	10,568,006
Purchased Professional Technical Services	8,244,926	1,563,855	6,681,071	19.0%	6,876,412	2,328,046	33.9%	(764,191)	687,077	8,244,926
Supplies	7,708,674	1,333,381	6,375,293	17.3%	7,639,306	1,603,931	21.0%	(270,549)	642,390	7,708,674
Other Purchased Services	4,944,636	436,476	4,508,160	8.8%	4,959,899	397,368	8.0%	39,108	412,053	4,944,636
Contracts with Others	3,241,197	1,684,392	1,556,805	52.0%	6,084,896	474,581	7.8%	1,209,812	270,100	3,241,197
Purchased Property Services	1,352,119	171,450	1,180,670	12.7%	1,517,317	181,789	12.0%	(10,340)	112,677	1,352,119
Other	784,954	96,644	688,310	12.3%	1,062,883	145,338	13.7%	(48,694)	65,413	784,954
Operating Total	139,699,317	13,851,012	125,848,305	9.9%	135,019,939	13,268,515	9.8%	582,496	10,982,284	139,699,317
Non-Operating										
Transfers Out	10,566,436	3,770,726	6,795,710	35.7%	11,594,737	660,557	5.7%	3,110,169	880,536	10,566,436
Transfers Out - Cash CIP	8,800,000	8,800,000	-	100.0%	5,672,202	5,672,202	100.0%	3,127,798	733,333	8,800,000
Capital Expenditures	1,888,032	135,262	1,752,770	7.2%	1,546,393	485,870	31.4%	(350,608)	157,336	1,888,032
Interdepartmental Billing	1,383,155	115,263	1,267,892	8.3%	1,510,822	125,897	8.3%	(10,634)	115,263	1,383,155
Indirect - Cost Allocation Overhead	136,671	-	136,671	0.0%	78,233	-	0.0%	-	11,389	136,671
Transfer to Surplus	-	-	-	-	-	-	-	-	-	-
Non-Operating Total	22,774,294	12,821,251	9,953,043	56.3%	20,402,387	6,944,526	34.0%	5,876,725	1,897,858	22,774,294
Expenses Total	162,473,611	26,672,262	135,801,349	16.4%	155,422,325	20,213,041	13.0%	6,459,221	12,880,142	162,473,611
Revenues Over/(Under) Expenses	(1,187,657)	(19,344,710)	18,157,053		(9,695,592)	(10,213,090)		(9,131,620)	560,354	(1,187,657)



Revenues for the General Fund were budgeted at just over \$161M for the 2022 fiscal year. The city has collected \$7.3 million in the first period of the fiscal year. This is a decrease of \$2.7M during the same period last year. However, the largest variance was in property tax revenues that have not been recognized for this fiscal year.

Operating revenues for the period totaled \$6.3M, which is a decrease of \$1.1M through the same period last year. However, the current report has not recognized property tax collected for this year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year’s budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M budgeted for the previous year. The city has collected just under \$4M through the first period. The City’s core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City’s core sales tax sectors and taxpayers.

Property taxes and sales tax collection account for about 80% of operating revenues.

Expenses for the City of Waco were budgeted at \$162.5M for the 2022 fiscal year, this is an increase from the \$155.4M budget for the 2021 fiscal year. Through the period the fund has spent \$26.7M which is a \$6.5M increase primarily from transfers out for cash CIP increasing by \$3.1M and the \$3.25M transfer for WMCEDC occurring earlier this year. Overall, departments have entered into contracts and encumbered funds earlier this year. The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$4.3M, which is under the monthly budgeted amount by \$1.5M based on two full pay periods in the month.
- Employee Benefits, the second largest expense budget, totaled \$1.6M, which is also under the monthly budgeted amount by \$548k.
- Maintenance which totaled \$2.7M an increase of \$271k compared to last year.



Water Utility Fund

Water Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	53,719,175	4,968,200	48,750,975	9.2%	53,761,060	4,585,379	8.5%	382,821	4,476,598	53,719,175
Other	456,410	29,865	426,545	6.5%	292,393	41,650	14.2%	(11,785)	38,034	456,410
Interest on Investments	60,000	13,621	46,379	22.7%	48,000	1,283	2.7%	12,338	5,000	60,000
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	54,235,585	5,011,686	49,223,899	9.2%	54,101,453	4,628,312	8.6%	383,374	4,519,632	54,235,585
Non-Operating										
Interdepartmental Billing	2,628,596	219,050	2,409,546	8.3%	1,447,303	120,606	8.3%	98,444	219,050	2,628,596
Transfers In	145,042	12,087	132,955	8.3%	145,042	145,042	100.0%	(132,955)	12,087	145,042
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	2,773,638	231,137	2,542,501	8.3%	1,592,345	265,648	16.7%	(34,511)	231,137	2,773,638
Revenues Total	57,009,223	5,242,823	51,766,400	9.2%	55,693,798	4,893,960	8.8%	348,863	4,750,769	57,009,223
Expenses										
Operating										
Supplies	4,992,813	1,971,350	3,021,463	39.5%	4,915,310	1,883,421	38.3%	87,930	416,068	4,992,813
Maintenance	4,073,619	789,538	3,284,081	19.4%	4,130,223	891,371	21.6%	(101,833)	339,468	4,073,619
Purchased Professional Technical Services	1,972,360	659,184	1,313,176	33.4%	1,685,650	640,333	38.0%	18,851	164,363	1,972,360
Salaries and Wages	6,252,180	331,280	5,920,900	5.3%	6,012,049	349,823	5.8%	(18,543)	480,937	6,252,180
Other Purchased Services	1,698,606	291,154	1,407,452	17.1%	1,792,462	399,584	22.3%	(108,430)	141,551	1,698,606
Employee Benefits	2,478,358	134,154	2,344,204	5.4%	2,504,470	113,024	4.5%	21,130	190,643	2,478,358
Purchased Property Services	165,260	118,511	46,749	71.7%	177,080	118,436	66.9%	75	13,772	165,260
Other	725,000	50,830	674,170	7.0%	550,000	49,866	9.1%	964	60,417	725,000
Contracts with Others	7,123	-	7,123	0.0%	7,123	7,123	100.0%	(7,123)	594	7,123
Operating Total	22,365,319	4,346,001	18,019,318	19.4%	21,774,367	4,452,980	20.5%	(106,978)	1,807,812	22,365,319
Non-Operating										
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,500,000	-	0.0%	1,500,000	125,000	1,500,000
Transfers Out - Debt Service	20,132,526	714,175	19,418,351	3.5%	19,748,478	709,898	3.6%	4,277	1,677,711	20,132,526
Taxes (PILOT)	3,964,917	330,410	3,634,507	8.3%	3,808,039	317,324	8.3%	13,086	330,410	3,964,917
Indirect - Cost Allocation Overhead	2,941,255	245,105	2,696,150	8.3%	2,660,936	221,736	8.3%	23,369	245,105	2,941,255
Business and occupation Fees (Enterprise Funds)	2,148,767	179,064	1,969,703	8.3%	2,150,442	179,196	8.3%	(132)	179,064	2,148,767
Interdepartmental Billing	1,262,612	102,605	1,160,007	8.1%	1,254,855	104,569	8.3%	(1,964)	105,218	1,262,612
Capital Expenditures	716,500	10,750	705,750	1.5%	869,244	176,335	20.3%	(165,585)	59,708	716,500
Other	55,414	-	55,414	0.0%	63,600	-	0.0%	-	4,618	55,414
Non-Operating Total	32,721,991	3,082,108	29,639,883	9.4%	32,055,593	1,709,058	5.3%	1,373,051	2,726,833	32,721,991
Expenses Total	55,087,310	7,428,110	47,659,200	13.5%	53,829,960	6,162,037	11.4%	1,266,073	4,534,644	55,087,310
Revenues Over/ (Under) Expenses	1,921,913	(2,185,287)	4,107,200		1,863,838	(1,268,077)		(917,210)	216,124	1,921,913



Revenues for the Water fund were budgeted at just over \$57M for the 2022 fiscal year. The city has collected \$5.2 million in the first period for this fiscal year. This is an increase of \$349k over the same period last year.

Expenses for the Water fund were budgeted at \$55.1M for the 2022 fiscal year, this is an increase from \$53.8M for the 2021 fiscal year. Through the period the water fund has spent \$7.4M, an increase of \$1.3M, from last year as a result of the \$1.5M transfer out for cash CIP which is earlier than last fiscal year. The three largest operational expenses were:

- Supplies which totaled \$2.0M, an increase of \$88K through the same period last year.
- Maintenance which totaled \$790K, a decrease of \$101k through the same period last year.
- Purchased Professional Technical Services which totaled \$659K, an increase of \$19K through the same period last year.



Wastewater Utility Fund

WasteWater Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	38,090,137	3,412,583	34,677,554	9.0%	38,933,133	3,189,284	8.2%	223,299	3,174,178	38,090,137
Interest on Investments	46,000	8,109	37,891	17.6%	23,000	2,393	10.4%	5,716	3,833	46,000
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Other	-	-	-	0.0%	-	-	0.0%	-	-	-
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	38,136,137	3,420,691	34,715,446	9.0%	38,956,133	3,191,677	8.2%	229,015	3,178,011	38,136,137
Non-Operating										
Transfers In	442,937	36,911	406,026	8.3%	441,686	103,670	23.5%	(66,759)	36,911	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	442,937	36,911	406,026	8.3%	441,686	103,670	23.5%	(66,759)	36,911	442,937
Revenues Total	38,579,074	3,457,603	35,121,471	9.0%	39,397,819	3,295,347	8.4%	162,256	3,214,923	38,579,074
Expenses										
Operating										
Other	10,095,572	-	10,095,572	0.0%	9,556,927	13,747	0.1%	(13,747)	841,298	10,095,572
Salaries and Wages	2,560,474	144,571	2,415,903	5.6%	2,273,301	138,803	6.1%	5,768	196,960	2,560,474
Maintenance	1,850,640	258,065	1,592,575	13.9%	1,803,254	652,370	36.2%	(394,306)	154,220	1,850,640
Employee Benefits	1,053,496	57,782	995,714	5.5%	934,526	44,072	4.7%	13,710	81,038	1,053,496
Supplies	565,675	31,801	533,874	5.6%	551,611	52,013	9.4%	(20,212)	47,140	565,675
Purchased Professional Technical Services	514,100	249,443	264,657	48.5%	474,334	314,878	66.4%	(65,435)	42,842	514,100
Other Purchased Services	202,428	19,132	183,296	9.5%	188,393	16,079	8.5%	3,053	16,869	202,428
Purchased Property Services	23,970	1,985	21,985	8.3%	21,188	1,770	8.4%	216	1,998	23,970
Operating Total	16,866,355	762,778	16,103,577	4.5%	15,803,534	1,233,731	7.8%	(470,952)	1,382,363	16,866,355
Non-Operating										
Transfers Out - Debt Service	13,975,474	-	13,975,474	0.0%	13,770,519	-	0.0%	-	1,164,623	13,975,474
Interdepartmental Billing	2,977,814	248,151	2,729,663	8.3%	2,071,627	172,634	8.3%	75,517	248,151	2,977,814
Business and occupation Fees (Enterprise Funds)	1,523,605	126,967	1,396,638	8.3%	1,557,325	129,772	8.3%	(2,805)	126,967	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	100,296	1,103,251	8.3%	1,359,038	113,249	8.3%	(12,953)	100,296	1,203,547
Taxes (PILOT)	1,145,758	95,480	1,050,278	8.3%	1,057,215	88,098	8.3%	7,382	95,480	1,145,758
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	-	0.0%	1,000,000	83,333	1,000,000
Capital Expenditures	473,500	-	473,500	0.0%	654,676	14,676	2.2%	(14,676)	39,458	473,500
Transfers Out	-	-	-	0.0%	587,156	-	0.0%	-	-	-
Transfer to Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	22,299,698	1,570,894	20,728,804	7.0%	22,057,556	518,429	2.4%	1,052,465	1,858,308	22,299,698
Expenses Total	39,166,053	2,333,672	36,832,381	6.0%	37,861,090	1,752,160	4.6%	581,512	3,240,671	39,166,053
Revenues Over/ (Under) Expenses	(586,979)	1,123,931	(1,710,910)		1,536,729	1,543,187		(419,256)	(25,748)	(586,979)



Revenues for the Wastewater fund were budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease of about \$819k from the previous fiscal year. The city has collected \$3.5M in the first period for this fiscal year. This is an increase of \$162k during the same period last year.

Expenses for the Wastewater fund are budgeted at \$39.2M for the 2022 fiscal year, this is an increase from \$37.9M for the 2021 fiscal year. Through the period the fund has spent \$2.3M a \$582k increase primarily a result of transferring out funds to the cash CIP earlier this fiscal year. The three largest operational expenses for the period were:

- Maintenance which totaled \$258K, a decrease of \$394k from the same period last year.
- Purchased Professional Technical Services which totaled \$249k, a decrease of \$65K through the same period last year.
- Salaries and Wages which totaled \$145k, an increase of \$6k through the same period last year.



WMARSS

WMARSS										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	13,556,859	906,921	12,649,938	6.7%	12,652,702	737,220	5.8%	169,701	1,129,738	13,556,859
Other	14,500	750	13,750	5.2%	14,876	820	5.5%	(70)	1,208	14,500
Interest on Investments	3,000	2,237	763	74.6%	9,000	(1,637)	-18.2%	3,875	250	3,000
Contributions	-	-	-	0%	-	-	0.0%	-	-	-
Intergovernmental	-	-	-	0%	-	-	0.0%	-	-	-
Operating Total	13,574,359	909,908	12,664,451	6.7%	12,676,578	736,403	5.8%	173,506	1,131,197	13,574,359
Non-Operating										
Transfers In	160,452	13,371	147,081	8.3%	160,452	160,452	100.0%	(147,081)	13,371	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	160,452	13,371	147,081	8.3%	160,452	160,452	100.0%	(147,081)	13,371	160,452
Revenues Total	13,734,811	923,279	12,811,532	6.7%	12,837,030	896,855	7.0%	26,425	1,144,568	13,734,811
Expenses										
Operating										
Supplies	2,639,242	836,996	1,802,246	31.7%	2,309,016	702,017	30.4%	134,979	219,937	2,639,242
Salaries and Wages	1,857,384	114,452	1,742,932	6.2%	1,749,129	98,325	5.6%	16,127	142,876	1,857,384
Maintenance	1,826,453	248,417	1,578,036	13.6%	1,942,787	273,358	14.1%	(24,941)	152,204	1,826,453
Purchased Professional Technical Services	1,024,936	635,259	389,677	62.0%	1,066,162	580,789	54.5%	54,470	85,411	1,024,936
Employee Benefits	699,019	42,046	656,973	6.0%	685,942	31,141	4.5%	10,905	53,771	699,019
Other Purchased Services	268,570	5,230	263,340	1.9%	245,052	3,482	1.4%	1,749	22,381	268,570
Purchased Property Services	74,815	8,700	66,115	11.6%	74,415	6,160	8.3%	2,540	6,235	74,815
Other	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	8,390,420	1,891,100	6,499,320	22.5%	8,072,503	1,695,271	21.0%	195,829	682,814	8,390,420
Non-Operating										
Transfers Out	1,856,998	30,833	1,826,165	1.7%	706,083	30,727	4.4%	106	154,750	1,856,998
Capital Expenditures	1,295,000	-	1,295,000	0.0%	1,803,728	253,728	14.1%	(253,728)	107,917	1,295,000
Indirect - Cost Allocation Overhead	825,329	68,777	756,552	8.3%	731,665	60,970	8.3%	7,807	68,777	825,329
Interdepartmental Billing	223	19	204	8.3%	301	25	8.3%	(6)	19	223
Non-Operating Total	3,977,550	99,629	3,877,921	2.5%	3,241,777	345,450	10.7%	(245,822)	331,463	3,977,550
Expenses Total	12,367,970	1,990,729	10,377,241	16.1%	11,314,280	2,040,721	18.0%	(49,992)	1,014,277	12,367,970
Revenues Over/ (Under) Expenses	1,366,841	(1,067,450)	2,434,291		1,522,750	(1,143,866)		76,417	130,291	1,366,841



Revenues for the WMARSS Fund were budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase of about \$898k from the previous fiscal year. The city has collected \$923K in the first period for this fiscal year. This is an increase of \$26k compared to the same period last year.

Expenses for the WMARSS fund are budgeted at \$12.4M for the 2022 fiscal year, this is an increase from the \$11.3M budgeted for the 2021 fiscal year. Through the period the fund has spent nearly \$2M which is about \$50k less than last year. The decrease is primarily the result of no capital expenditures through the first month of the fiscal year compared to \$253k in fiscal year 2021. The three largest operational expenses for the period were:

- Supplies which totaled, \$837k, an increase of \$135k through the same period last year.
- Purchased Professional Technical Services, which totaled \$635k, an increase of \$54K through the same period last year.
- Maintenance which totaled \$248k, a decrease of \$25k through the same period last year.



Solid Waste Fund

Solid Waste										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	22,586,177	2,078,604	20,507,573	9.2%	21,134,815	1,822,027	8.6%	256,577	1,882,181	22,586,177
Other	58,355	15,753	42,602	27.0%	111,137	538	0.5%	15,216	4,863	58,355
Business and occupation										
Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	0.0%	-	2,287	27,441
Interest on Investments	18,000	4,664	13,336	25.9%	10,000	155	1.6%	4,509	1,500	18,000
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	22,689,973	2,099,022	20,590,951	9.3%	21,282,221	1,822,720	8.6%	276,302	1,890,831	22,689,973
Non-Operating										
Transfers In	96,930	8,078	88,853	8.3%	96,930	96,930	100.0%	(88,853)	8,078	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	96,930	8,078	88,853	8.3%	96,930	96,930	100.0%	(88,853)	8,078	96,930
Revenues Total	22,786,903	2,107,099	20,679,804	9.2%	21,379,151	1,919,650	9.0%	187,449	1,898,909	22,786,903
Expenses										
Operating										
Salaries and Wages	4,865,611	279,728	4,585,883	5.7%	4,291,902	272,742	6.4%	6,986	374,278	4,865,611
Purchased Professional										
Technical Services	3,540,857	1,513,489	2,027,368	42.7%	3,522,807	2,126,598	60.4%	(613,110)	295,071	3,540,857
Maintenance	2,646,526	256,799	2,389,727	9.7%	2,560,567	355,853	13.9%	(99,055)	220,544	2,646,526
Supplies	2,592,825	273,554	2,319,271	10.6%	2,417,996	552,664	22.9%	(279,110)	216,069	2,592,825
Employee Benefits	1,966,119	122,125	1,843,994	6.2%	1,935,216	94,955	4.9%	27,170	151,240	1,966,119
Other	387,000	1,942	385,058	0.5%	362,000	1,318	0.4%	624	32,250	387,000
Other Purchased Services	210,926	6,552	204,374	3.1%	207,926	5,365	2.6%	1,187	17,577	210,926
Contracts with Others	62,669	-	62,669	0.0%	62,669	62,669	100.0%	(62,669)	5,222	62,669
Purchased Property Services	41,924	3,104	38,820	7.4%	25,924	2,752	10.6%	353	3,494	41,924
Operating Total	16,314,457	2,457,293	13,857,164	15.1%	15,387,007	3,474,916	22.6%	(1,017,624)	1,315,745	16,314,457
Non-Operating										
Indirect - Cost Allocation										
Overhead	1,827,657	152,305	1,675,352	8.3%	1,643,271	136,934	8.3%	15,371	152,305	1,827,657
Transfers Out	1,425,006	-	1,425,006	0.0%	1,329,470	-	0.0%	-	118,751	1,425,006
Interdepartmental Billing	1,317,987	104,983	1,213,004	8.0%	1,047,228	87,267	8.3%	17,716	109,832	1,317,987
Business and occupation										
Fees (Enterprise Funds)	903,447	75,287	828,160	8.3%	809,437	67,450	8.3%	7,837	75,287	903,447
Taxes (PILOT)	514,510	42,876	471,634	8.3%	488,287	40,689	8.3%	2,187	42,876	514,510
Capital Expenditures	110,000	-	110,000	0.0%	1,340,351	276,426	20.6%	(276,426)	9,167	110,000
Transfer to Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	6,098,607	375,451	5,723,156	6.2%	6,658,044	608,766	9.1%	(233,315)	508,217	6,098,607
Expenses Total	22,413,064	2,832,743	19,580,321	12.6%	22,045,051	4,083,682	18.5%	(1,250,939)	1,823,962	22,413,064
Revenues Over/ (Under) Expenses	373,839	(725,644)	1,099,483		(665,900)	(2,164,032)	-	1,438,388	74,946	373,839



Revenues for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase of about \$1.4M from the previous fiscal year. The city has collected \$2.1M in operational revenues for the first period for this fiscal year. This is an increase of \$276k compared to the same period last year.

Expenses for the Solid Waste fund are budgeted at \$22.4M for the 2022 fiscal year, this is an increase from the \$22M budgeted for the 2021 fiscal year. Through the period the fund has spent \$2.8M compared to \$4.1M in the prior year a decrease of \$1.3M. The three largest operational expenses for the period were:

- Professional technical services totaled, \$1.5M, a reduction of \$613K compared to the same period last year.
- Salaries and Wages totaled \$280k, an increase of \$7k compared to the same period last year.
- Supplies totaled \$274K, a decrease of \$279K compared to the same period last year.



Airport

Airport										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last YTD	Year to Year Variance	Last Year % of Budget	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Intergovernmental	1,242,324	68,995	1,173,329	5.6%	2,124,762	107,500	(38,505)	5.1%	103,527	1,242,324
Charges for Services	819,274	52,160	767,113	6.4%	606,351	43,911	8,249	0.0%	68,273	819,274
Other	273,288	27,544	245,744	10.1%	158,636	16,185	11,359	10.2%	22,774	273,288
Interest on Investments	2,000	547	1,453	27.3%	1,400	28	519	2.0%	167	2,000
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-
Operating Total	2,336,886	149,246	2,187,640	6.4%	2,913,264	167,624	(18,378)	5.8%	194,740	2,336,886
Non-Operating										
Transfers In	54,674	4,556	50,118	0.0%	54,674	54,674	(50,118)	0.0%	4,556	54,674
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-
Non-Operating Total	54,674	4,556	50,118	8.3%	54,674	54,674	(50,118)	100.0%	4,556	54,674
Revenues Total	2,391,560	153,802	2,237,758	6.4%	2,967,938	222,298	(68,496)	7.5%	199,297	2,391,560
Expenses										
Operating										
Salaries and Wages	615,134	30,711	584,423	5.0%	558,330	35,810	(5,098)	6.4%	47,318	615,134
Purchased Professional										
Technical Services	294,121	17,996	276,125	6.1%	69,120	18,603	(607)	26.9%	24,510	294,121
Employee Benefits	264,597	13,467	251,130	5.1%	244,999	12,715	752	5.2%	20,354	264,597
Supplies	150,196	10,090	140,106	6.7%	159,538	34,454	(24,363)	21.6%	12,516	150,196
Maintenance	132,139	4,274	127,865	3.2%	116,146	32,593	(28,319)	28.1%	11,012	132,139
Purchased Property Services	22,716	2,344	20,372	10.3%	22,716	1,730	614	7.6%	1,893	22,716
Other Purchased Services	85,765	2,104	83,661	2.5%	85,117	2,960	(856)	3.5%	7,147	85,765
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	100	1,200
Operating Total	1,565,868	80,987	1,484,881	5.2%	1,305,166	138,864	(57,877)	10.6%	124,850	1,565,868
Non-Operating										
Transfers Out - Cash CIP	602,000	602,000	-	0.0%	-	-	602,000	0.0%	50,167	602,000
Interdepartmental Billing	800,000	20,533	779,467	0.0%	1,092,000	59,430	(38,897)	0.0%	66,667	800,000
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-
Transfers Out	50,000	-	50,000	0.0%	-	-	-	0.0%	4,167	50,000
Non-Operating Total	1,452,000	622,533	829,467	42.9%	1,092,000	59,430	563,103	5.4%	121,000	1,452,000
Expenses Total	3,017,868	703,519	2,314,349	23.3%	2,397,166	198,294	505,226	8.3%	245,850	3,017,868
Revenues Over/ (Under) Expenses										
	(626,308)	(549,717)	(76,591)		570,772	24,004	(573,722)		(46,553)	(626,308)



Revenues for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a decrease of about \$576k from the previous fiscal year. The city has collected \$149k in operational revenues for the first period for this fiscal year. This is a decrease of \$18k during the same period last year. The Airport Fund will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. The FY 2022 budget estimates \$1.2M in federal grants.

Expenses for the Airport Fund are budgeted at \$3M for the 2022 fiscal year, this is an increase of \$620k for the 2021 fiscal year. The increase is the result of transferring out funding of \$602k for the Terminal Modernization Project. Through the period the fund has spent \$704K. The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$31k, decreased \$5k compared to the same period last year.
- Purchased Professional Technical Services which totaled, \$18k, decreased \$607 compared to the same period last year.
- Employee Benefits totaled \$13k, an increase of \$752 compared to the same period last year.

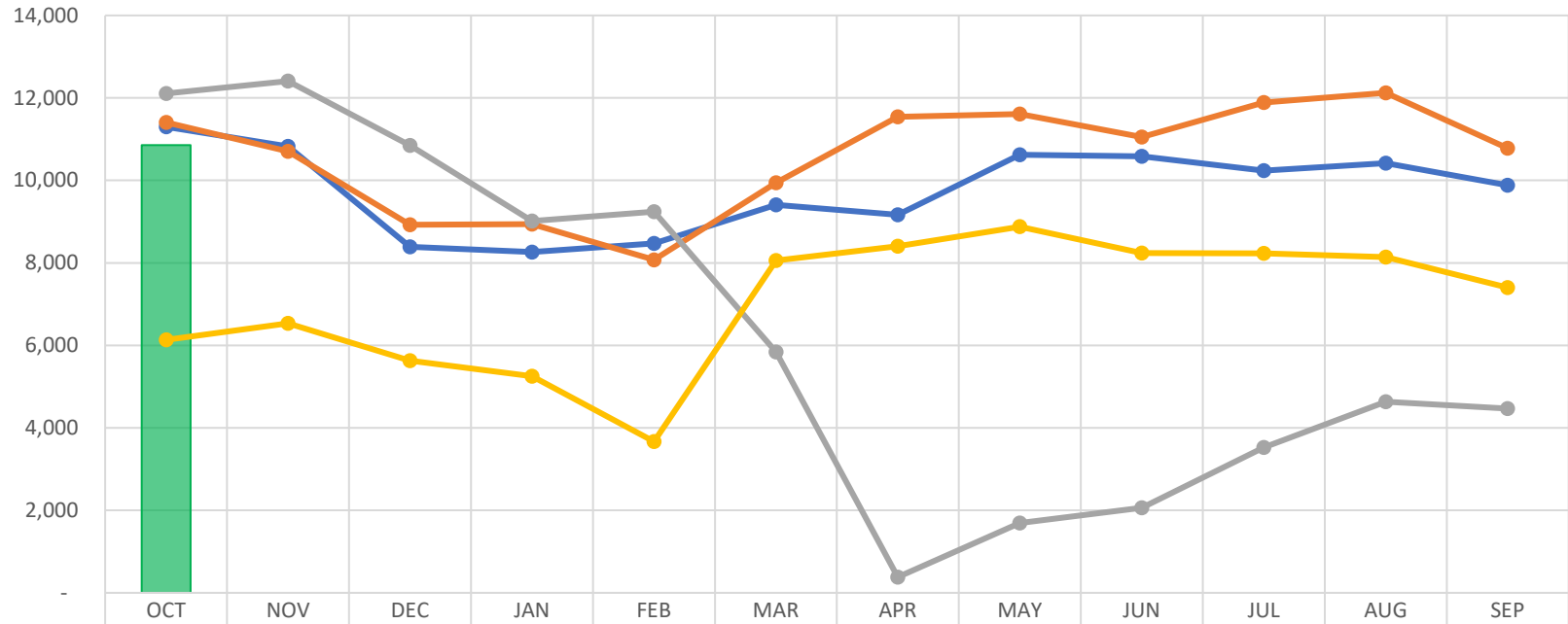
Operational performance

The COVID-19 pandemic has had a direct effect on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport. The 2021 fiscal year started with a 46% reduction from FY 2020. However, with the availability of vaccines and lower covid numbers, the number of flights has increased. The airport saw a total of 10,855 total passengers in the first period of FY 2022. This represents a 76.9% increase from FY 2021. While this is still below normal, the return to pre-pandemic numbers is a positive sign for the airport and the city.

- Overall operating revenues totaled \$4.81 per passenger, compared to \$1.34 in FY 2021
- Total passengers are up 76.9% from FY 2021.
- Overall operating expenses per passenger totaled \$7.46 compared to \$22.63 in FY21.
The net loss per passenger totals -\$2.66 compared -\$21.29 in FY21 a decrease of 87.5%.



Arrivals and Departure- Airport



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
■ FY 2022	10,855											
● FY 2018	11,298	10,823	8,392	8,264	8,470	9,406	9,164	10,621	10,582	10,236	10,419	9,884
● FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
● FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
● FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402



Convention Service Fund

Convention Fund											
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections	
Revenues											
Operating											
Hotel - Motel Tax	4,200,000	460,567	3,739,433	11.0%	4,017,792	231,004	5.7%	229,563	350,000	4,200,000	
Charges for Services	1,249,100	87,281	1,161,819	7.0%	825,000	13,791	1.7%	73,490	104,092	1,249,100	
Net Merchandise Sale	387,100	9,322	377,778	2.4%	276,125	2	0.0%	9,320	32,258	387,100	
Contributions	40,343	4,766	35,577	11.8%	40,343	10,086	25.0%	(5,320)	3,362	40,343	
Other	17,300	5,802	11,498	33.5%	19,700	4,246	21.6%	1,556	1,442	17,300	
Interest on Investments	5,000	1,582	3,418	31.6%	2,000	47	2.3%	1,535	417	5,000	
Operating Total	5,898,843	569,320	5,329,523	9.7%	5,180,960	259,176	5.0%	310,144	491,570	5,898,843	
Non-Operating											
Transfers In	42,298	3,525	38,773	8.3%	42,298	42,298	100.0%	(38,773)	3,525	42,298	
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-	
Non-Operating Total	42,298	3,525	38,773	8.3%	42,298	42,298	100.0%	(38,773)	3,525	42,298	
Revenues Total	5,941,141	572,845	5,368,296	9.6%	5,223,258	301,474	5.8%	271,370	495,095	5,941,141	
Expenses											
Operating											
Salaries and Wages	1,745,341	55,934	1,689,407	3.2%	1,679,785	44,915	2.7%	11,019	134,257	1,745,341	
Other Purchased Services	1,487,461	223,158	1,264,303	15.0%	1,603,461	108,923	6.8%	114,236	123,955	1,487,461	
Employee Benefits	683,017	22,487	660,530	3.3%	662,551	13,246	2.0%	9,241	52,540	683,017	
Purchased Professional											
Technical Services	451,030	49,549	401,481	11.0%	484,893	13,026	2.7%	36,523	37,586	451,030	
Supplies	415,924	17,853	398,071	4.3%	412,924	15,047	3.6%	2,806	34,660	415,924	
Maintenance	251,359	9,190	242,169	3.7%	250,559	33,613	13.4%	(24,423)	20,947	251,359	
Other	250,500	20,800	229,700	8.3%	250,500	243	0.1%	20,557	20,875	250,500	
Purchased Property Services	39,650	4,465	35,185	11.3%	39,650	3,236	8.2%	1,230	3,304	39,650	
Contracts with Others	-	-	-	0.0%	-	-	0.0%	-	-	-	
Operating Total	5,324,282	403,437	4,920,845	7.6%	5,384,323	232,248	4.3%	171,189	428,124	5,324,282	
Non-Operating											
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	0.0%	1,478,500	123,208	1,478,500	
Indirect - Cost Allocation											
Overhead	200,000	16,667	183,333	8.3%	200,000	16,666	8.3%	1	16,667	200,000	
Transfers Out	150,000	12,500	137,500	8.3%	150,000	12,500	8.3%	-	12,500	150,000	
Capital Expenditures	-	-	-	0.0%	-	-	0.0%	-	-	-	
Interdepartmental Billing	-	-	-	0.0%	-	-	0.0%	-	-	-	
Non-Operating Total	1,828,500	1,507,667	320,833	82.5%	350,000	29,166	8.3%	1,478,501	152,375	1,828,500	
Expenses Total	7,152,782	1,911,103	5,241,679	26.7%	5,734,323	261,414	4.6%	1,649,689	580,499	7,152,782	
Revenues Over/ (Under) Expenses											
	(1,211,641)	(1,338,259)	126,618		(511,065)	40,060		(1,378,319)	(85,404)	(1,211,641)	

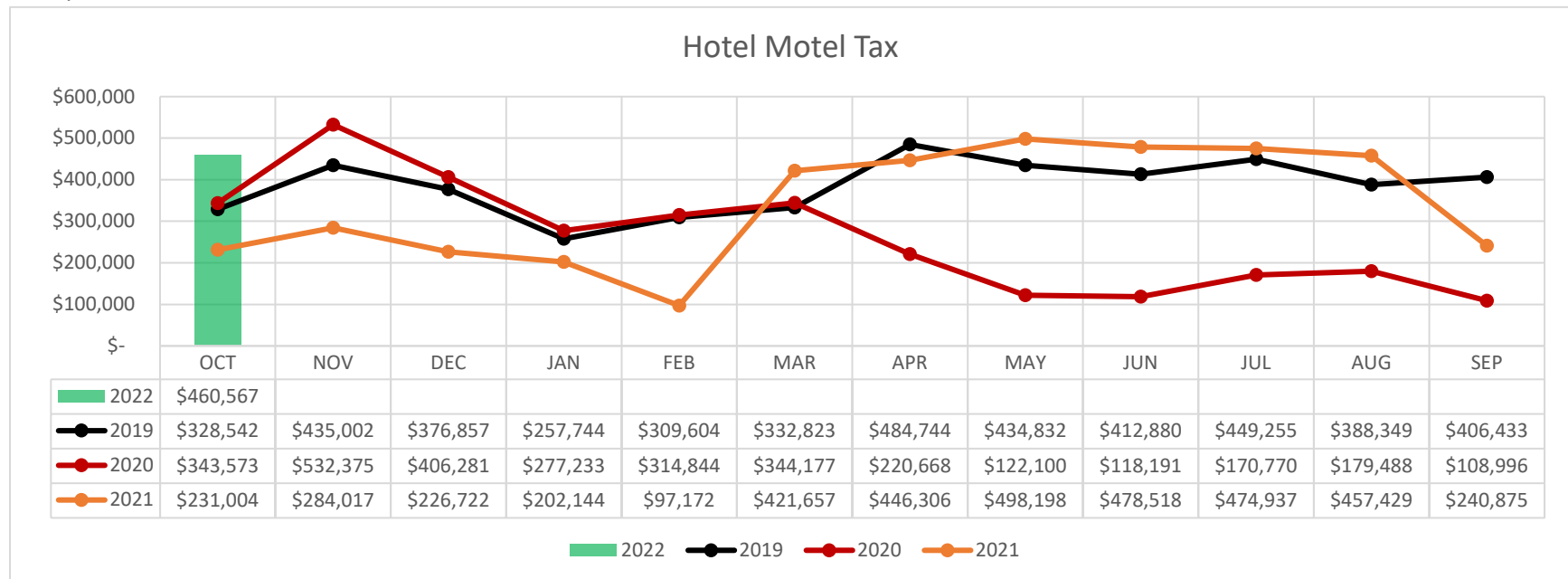


Revenues for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase of about \$718k from the previous fiscal year. The city has collected \$569k in operational revenues for the first period for this fiscal year. This is an increase of \$310k during the same period last year. The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22.

Expenses for the Convention Service fund are budgeted at \$7.2M for the 2022 fiscal year, this is an increase of \$1.4M compared to the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor’s Center Relocation and carpet replacement) that total \$1,478,501. Through the period the fund has spent \$1.9M. The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$223k, increased \$114k compared to the same period last year.
- Salaries and Wages which totaled \$56k, increased \$11k compared to the same period last year.
- Purchased Professional Technical Services which totaled \$50k, increased \$37k compared to the same period last year.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic some fund employees were transferred to other departments within the city, which helps explain the large year-to-year variances between not only these two categories, but all expenses for the fund as well.



Texas Ranger Hall of Fame Fund

Texas Ranger Hall of Fame Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	393,087	29,146	363,941	7.4%	359,595	20,526	5.7%	8,620	32,757	393,087
Net Merchandise Sale	276,485	25,552	250,933	9.2%	212,939	21,528	10.1%	4,023	23,040	276,485
Other	7,960	2,786	5,174	35.0%	7,517	4,018	53.5%	(1,232)	663	7,960
Interest on Investments	990	231	759	23.3%	1,500	8	0.5%	223	83	990
Contributions	350	-	350	0.0%	1,000	25	2.5%	(25)	29	350
Operating Total	678,872	57,715	621,158	8.5%	582,551	46,105	7.9%	11,610	56,573	678,872
Non-Operating										
Transfers In	707,404	58,951	648,453	8.3%	707,404	76,014	10.7%	(17,063)	58,950	707,404
Transfer from Surplus	-	-	-	-	-	-	0.0%	-	-	-
Non-Operating Total	707,404	58,951	648,453	8.3%	707,404	76,014	10.7%	(17,063)	58,950	707,404
Revenues Total	1,386,276	116,665	1,269,611	8.4%	1,289,955	122,119	9.5%	(5,454)	115,523	1,386,276
Expenses										
Operating										
Salaries and Wages	818,839	46,627	772,212	5.7%	768,568	49,336	6.4%	(2,709)	62,988	818,839
Employee Benefits	301,199	17,384	283,815	5.8%	289,314	14,692	5.1%	2,692	23,169	301,199
Purchased Professional Technical Services	170,559	13,252	157,307	7.8%	170,750	147,620	86.5%	(134,367)	14,213	170,559
Other	154,180	6,968	147,212	4.5%	154,180	9,343	6.1%	(2,375)	12,848	154,180
Supplies	97,217	6,083	91,134	6.3%	105,963	4,135	3.9%	1,949	8,101	97,217
Other Purchased Services	60,377	1,030	59,347	1.7%	60,297	1,533	2.5%	(503)	5,031	60,377
Maintenance	20,336	1,007	19,329	5.0%	20,481	1,154	5.6%	(147)	1,695	20,336
Purchased Property Services	11,037	804	10,233	7.3%	11,037	1,562	14.2%	(758)	920	11,037
Operating Total	1,633,744	93,156	1,540,588	5.7%	1,580,591	229,375	14.5%	(136,219)	128,966	1,633,744
Non-Operating										
Capital Expenditures	75,000	-	75,000	0.0%	75,000	-	0.0%	-	6,250	75,000
Interdepartmental Billing	2,998	250	2,748	8.3%	-	-	0.0%	250	250	2,998
Non-Operating Total	77,998	250	77,748	0.3%	75,000	-	0.0%	250	6,500	77,998
Expenses Total	1,711,742	93,406	1,618,336	5.5%	1,655,591	229,375	13.9%	(135,969)	135,465	1,711,742
Revenues Over/ (Under) Expenses	(325,466)	23,259	(348,724)		(365,636)	(107,256)		130,515	(19,942)	(325,466)



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase of about \$96k from the previous fiscal year. The city has collected \$58k in operational revenues for the first period of this fiscal year. This is an increase of \$12k compared to the same period last year.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$1.71M for the 2022 fiscal year, this is an increase from \$1.66M for the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period the fund has spent \$93k. The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$47k, decreased \$3k compared to the same period last year.
- Employee Benefits totaled \$17k, an increase of \$3K compared to the same period last year.
- Purchased Professional Technical Services totaled \$13k, a decrease of \$134k compared to the same period last year as last year this account included one-time expenses related to the comprehensive master plan.

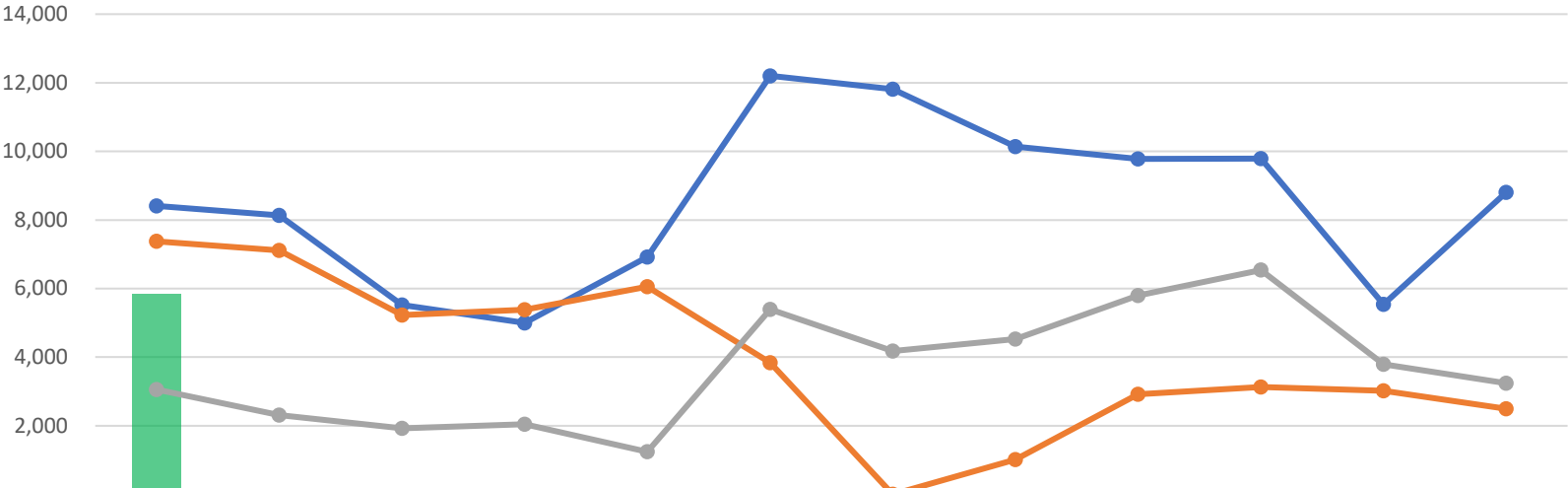
Operational performance

The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visits slowly return to normal.

- Overall operating revenues totaled \$9.33 per visitor, compared to \$13.75 in FY 2021.
- Attendance is up 91.6% from FY 21
- Overall operating expenses per visitor totaled \$15.90 compared to \$75.01 in FY21.
- The net operational loss per visitor totals -\$6.56 compared -\$61.26 in FY21 an improvement of 222.5%.



Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2022	5,860											
FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



Cameron Park Zoo Fund

Zoo Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	2,378,190	185,808	2,192,383	7.8%	1,483,052	203,709	13.7%	(17,902)	198,183	2,378,190
Net Merchandise Sale	1,168,430	97,377	1,071,053	8.3%	351,105	89,108	25.4%	8,269	97,369	1,168,430
Other	73,600	7,250	66,350	9.9%	713	1,616	226.6%	5,634	6,133	73,600
Interest on Investments	2,000	771	1,229	38.5%	500	172	34.5%	598	167	2,000
Contributions	250	-	250	0.0%	81	-	0.0%	-	21	250
Operating Total	3,622,470	291,206	3,331,264	8.0%	1,835,451	294,605	16.1%	(3,400)	301,873	3,622,470
Non-Operating										
Transfers In	1,908,369	159,031	1,749,338	8.3%	2,908,369	298,820	10.3%	(139,789)	159,031	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	1,908,369	159,031	1,749,338	8.3%	2,908,369	298,820	10.3%	(139,789)	159,031	1,908,369
Revenues Total	5,530,839	450,236	5,080,603	8.1%	4,743,820	593,425	12.5%	(143,189)	460,903	5,530,839
Expenses										
Operating										
Salaries and Wages	2,456,884	142,511	2,314,373	5.8%	2,119,960	129,915	6.1%	12,596	188,991	2,456,884
Employee Benefits	1,063,874	60,548	1,003,326	5.7%	999,097	44,892	4.5%	15,657	81,836	1,063,874
Supplies	824,372	88,117	736,255	10.7%	761,221	59,632	7.8%	28,485	68,698	824,372
Purchased Property Services	646,455	49,513	596,942	7.7%	646,455	48,140	7.4%	1,373	53,871	646,455
Other	398,000	66,614	331,386	16.7%	330,000	46,460	14.1%	20,153	33,167	398,000
Purchased Professional Technical Services	225,000	5,107	219,893	2.3%	104,275	15,176	14.6%	(10,070)	18,750	225,000
Maintenance	177,305	4,469	172,836	2.5%	164,443	10,165	6.2%	(5,696)	14,775	177,305
Other Purchased Services	149,109	9,557	139,552	6.4%	133,491	1,148	0.9%	8,409	12,426	149,109
Contracts with Others	100,000	-	100,000	0.0%	100,000	100,000	100.0%	(100,000)	8,333	100,000
Operating Total	6,040,999	426,435	5,614,564	7.1%	5,358,942	455,528	8.5%	(29,093)	480,848	6,040,999
Non-Operating										
Capital Expenditures	-	-	-	0.0%	4,305	4,305	100.0%	(4,305)	-	-
Interdepartmental Billing	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	-	-	-	0.0%	4,305	4,305	100.0%	(4,305)	-	-
Expenses Total	6,040,999	426,435	5,614,564	7.1%	5,363,247	459,833	8.6%	(33,398)	480,848	6,040,999
Revenues Over/ (Under) Expenses										
	(510,160)	23,801	(533,961)		(619,427)	133,592	-	(109,791)	(19,944)	(510,160)



Revenues for the Zoo are budgeted at \$5.5M for the 2022 fiscal year. This is an increase of about \$787k from the previous fiscal year. The city has collected \$291k in operational revenues for the first period for this fiscal year. This is a decrease of \$3,400 compared to the same period last year.

Expenses for Zoo are budgeted at \$6M for the 2022 fiscal year, this is an increase from \$5.4M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo as well as increasing the budget for inventory purchases as a result of the increased sales seen in FY21. Through the period the fund has spent \$426K.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$143k, increased \$13k compared to the same period last year.
- Supplies which totaled \$88k increased \$28K compared to the same period last year.
- Other Services which totaled \$67k, an increase of \$20k compared to the same period last year.

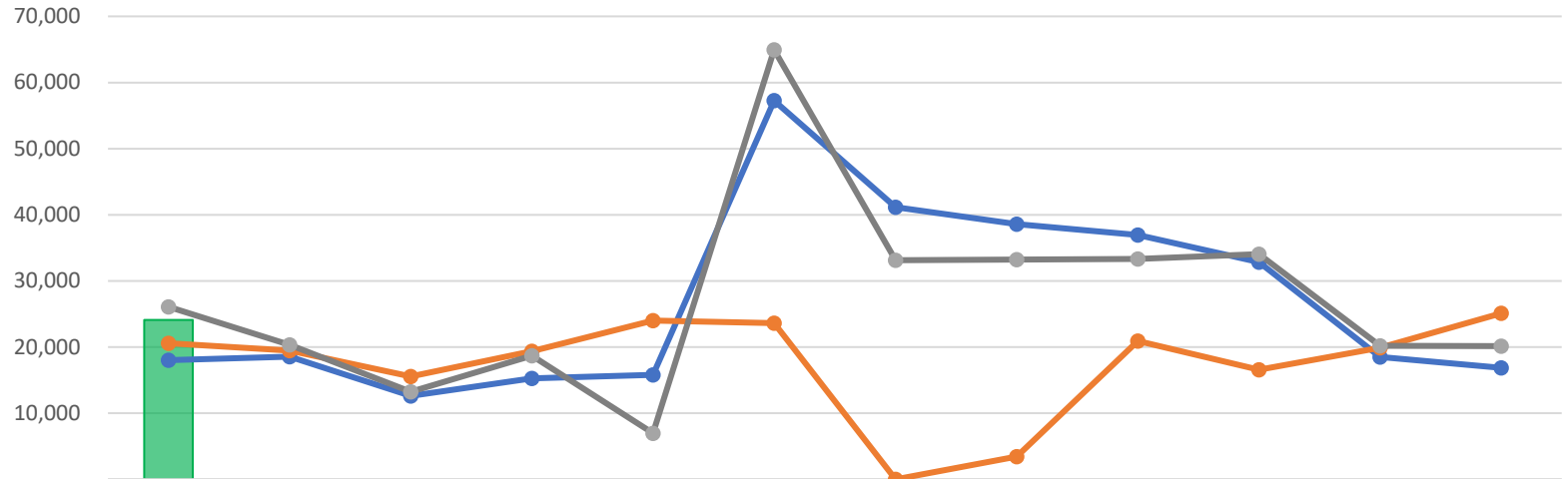
Operational performance





The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

- Overall operating revenues totaled \$11.75 per visitor, compared to \$11.23 in FY 2021.
- Attendance is down 8% from FY 2021.
- Overall operating expenses per visitor totaled \$17.69 compared to \$17.47 in FY21.
- The net operational loss per visitor totals -\$5.94 compared to -\$6.24 in FY21 an increase of 4.7%.



Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
 FY 2022	24,106											
 FY2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
 FY2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
 FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136



Cottonwood Creek Golf Course

Cottonwood Golf Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	1,596,086	136,699	1,459,387	8.6%	1,325,243	121,607	9.2%	15,092	133,007	1,596,086
Net Merchandise Sale	711,908	54,240	657,667	7.6%	653,000	51,219	7.8%	3,022	59,326	711,908
Other	5,877	626	5,251	10.7%	6,424	865	13.5%	(239)	490	5,877
Interest on Investments	1,000	463	537	46.3%	1,200	30	2.5%	434	83	1,000
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	2,314,871	192,029	2,122,842	8.3%	1,985,867	173,721	8.7%	18,308	192,906	2,314,871
				0.0%			0.0%			
Non-Operating										
Transfers In	12,403	1,034	11,369	8.3%	690,707	68,926	10.0%	(67,892)	1,034	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	12,403	1,034	11,369	8.3%	690,707	68,926	10.0%	(67,892)	1,034	12,403
Revenues Total	2,327,274	193,062	2,134,212	8.3%	2,676,574	242,647	9.1%	(49,584)	193,939	2,327,274
Expenses										
Operating										
Purchased Professional Technical Services	442,932	424,907	18,025	95.9%	413,325	395,138	95.6%	29,769	36,911	442,932
Salaries and Wages	601,731	29,819	571,912	5.0%	616,930	27,801	4.5%	2,018	46,287	601,731
Other	450,500	26,675	423,825	5.9%	450,500	23,260	5.2%	3,415	37,542	450,500
Supplies	256,976	23,975	233,001	9.3%	259,461	28,797	11.1%	(4,822)	21,415	256,976
Employee Benefits	237,723	12,107	225,616	5.1%	259,245	8,797	3.4%	3,310	18,286	237,723
Maintenance	143,492	3,323	140,169	2.3%	121,219	10,446	8.6%	(7,123)	11,958	143,492
Purchased Property Services	290,864	1,273	289,591	0.4%	290,864	1,111	0.4%	162	24,239	290,864
Other Purchased Services	174,399	914	173,485	0.5%	155,975	89,573	57.4%	(88,659)	14,533	174,399
Operating Total	2,598,617	522,994	2,075,623	20.1%	2,567,519	584,923	22.8%	(61,930)	211,170	2,598,617
Non-Operating										
Transfers Out	-	-	-	0.0%	-	-	0.0%	-	-	-
Capital Expenditures	-	-	-	0.0%	3,075	3,075	100.0%	(3,075)	-	-
Interdepartmental Billing	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	-	-	-	0.0%	3,075	3,075	100.0%	(3,075)	-	-
Expenses Total	2,598,617	522,994	2,075,623	20.1%	2,570,594	587,998	22.9%	(65,005)	211,170	2,598,617
Revenues Over/ (Under) Expenses	(271,343)	(329,931)	58,588		105,980	(345,352)		15,420	(17,231)	(271,343)



Revenues for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease of about \$349k from the previous fiscal year which is mainly attributable to not transferring funds in from the General Fund for the fiscal year. The city has collected \$192k in operational revenues for the first period for this fiscal year. This is an increase of \$18k compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period the fund has spent \$523k. The three largest operational expenses for the period were:

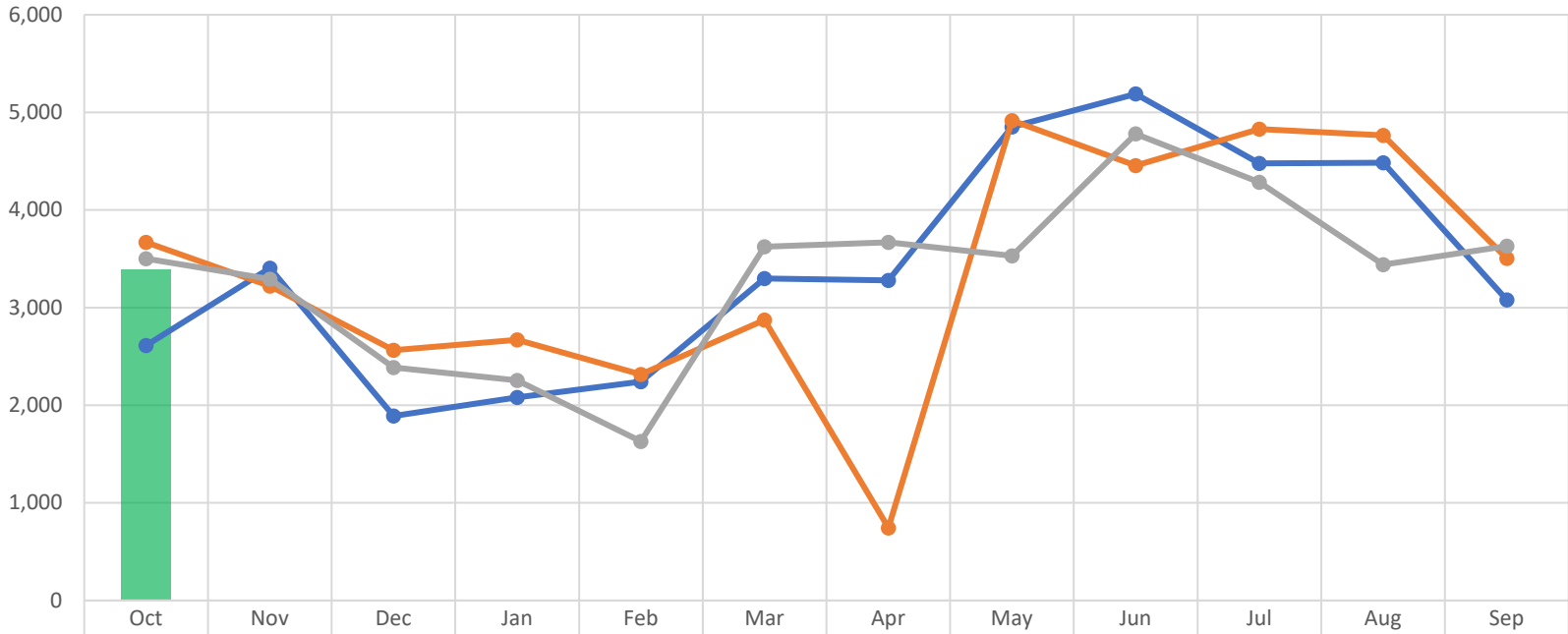
- Purchased Professional Technical Service which totaled \$425K, an increase of \$30k compared to the same period last year.
- Salaries and Wages totaled \$30k, an increase of \$2K through the same period last year.
- Other Services totaled \$27k, an increase of \$3k through the same period last year.

Operational performance

- Overall operating revenues totaled \$56.29 per visitor, compared to \$49.35 in FY 2021.
- Rounds played through FY 22 are down 3.1% from FY 21.
- Overall operating expenses per visitor totaled \$154.18 compared to \$167.03 in FY21.
- The net operational loss per round totals \$-97.89 compared to -\$117.67 in FY21 an improvement of 17%.



Cottonwood Rounds



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2022	3,392											
FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630



Drainage Fund

Drainage Fund										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last YTD	Year to Year Variance	Last Year % of Budget	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	5,710,258	528,708	5,181,550	9.3%	-	-	528,708	0.0%	475,855	5,710,258
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-
Other	-	-	-	0.0%	-	-	-	0.0%	-	-
Interest on Investments	2,000	-	2,000	0.0%	-	-	-	0.0%	167	2,000
Operating Total	5,712,258	528,708	5,183,550	9.3%	-	-	528,708	0.0%	476,022	5,712,258
Revenues Total	5,712,258	528,708	5,183,550	9.3%	-	-	528,708	0.0%	476,022	5,712,258
Expenses										
Operating										
Purchased Professional Technical Services	920,084	30,325	889,759	3.3%	-	-	30,325	0.0%	76,674	920,084
Salaries and Wages	663,383	23,650	639,733	3.6%	-	-	23,650	0.0%	55,282	663,383
Employee Benefits	229,874	8,226	221,648	3.6%	-	-	8,226	0.0%	19,156	229,874
Maintenance	204,111	1,978	202,133	1.0%	-	-	1,978	0.0%	17,009	204,111
Other Purchased Services	104,855	1,054	103,801	1.0%	-	-	1,054	0.0%	8,738	104,855
Supplies	41,222	82	41,140	0.2%	-	-	82	0.0%	3,435	41,222
Purchased Property Services	3,500	-	3,500	0.0%	-	-	-	0.0%	292	3,500
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	20,833	250,000
Operating Total	2,417,029	65,315	2,351,714	2.7%	-	-	65,315	0.0%	201,419	2,417,029
Non-Operating										
Interdepartmental Billing	2,034,321	148,693	1,885,628	7.3%	-	-	148,693	0.0%	169,527	2,034,321
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	58,750	705,000
Capital Expenditures	550,000	-	550,000	0.0%	-	-	-	0.0%	45,833	550,000
Non-Operating Total	3,289,321	148,693	3,140,628	4.5%	-	-	148,693	0.0%	274,110	3,289,321
Expenses Total	5,706,350	214,008	5,492,342	3.8%	-	-	214,008	0.0%	475,529	5,706,350
Revenues Over/ (Under)										
Expenses	5,908	314,700	(308,792)		-	-	314,700		492	5,908



Revenues for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. For the first month of the fiscal year revenues totaled \$529k which exceeds the monthly budget of \$476k.

Expenses for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the period the fund has spent \$214K. The largest portion of which is for services provided by other departments to the fund. The three largest operational expenses for the period were:

- Purchased Professional Technical Service which totaled \$30k and is below the monthly budget of \$77k.
- Salaries and Wages which totaled \$24k which is below the monthly budget of \$55k.
- Employee Benefits which totaled \$8K which is below the monthly budget of \$19k.

This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.



