



# MAY 2021 FINANCIAL REPORT

Office of Management and Budget

Waco, Texas

June 29, 2021

Honorable Mayor and Members of Council,

I respectfully submit this financial report for the month ended May 31, 2021.

As we continually seek to improve this monthly financial report, we have added the monthly activity for the month of May and compared it to the prior fiscal year for the funds covered by this report. In addition, you will notice throughout this report, we have added the Airport Fund.

**General Fund Highlights:** Revenues are 88.1% of budget and expenditures are 61.7% of budget. Sales tax revenues total \$30.4M through the period which is 84.5% of the total budget of \$36M. Overall revenues continue to outpace budget and expenditures are below the budget through the period.

**Water Utility Fund Highlights:** Revenues are 59.1% of budget while expenses are 73.4% of budget. Revenues are below expectations due to the wetter weather and severe cold; however, water revenues typically peak during the drier summer months.

**Wastewater Utility Fund Highlights:** Revenues are 56.5% of budget while expenses are 65.8% of budget.

**WMARSS Utility Fund Highlights:** Revenues are 59.8% of budget while expenses are 65.7% of budget.

**Solid Waste Fund Highlights:** Revenues are 69.6% of budget while expenses are 70.9% of budget.

**Airport Fund Highlights:** Revenues are 65.7% of budget while expenses are 69.4% of budget.

**Convention Service Fund Highlights:** Revenues are 51.6% of budget while expenses are 27.3% of budget. Hotel Motel Tax revenues are starting to return to pre-Covid levels.

**Texas Ranger Hall of Fame Fund Highlights:** Revenues are 63.2% of budget while expenses are 65.2% of budget. Overall, visits for the Texas Ranger Hall of Fame are down significantly compared to pre-Covid levels.

**Cameron Park Zoo Fund Highlights:** Revenues are 95% of budget while expenses are 63.7% of budget. Attendance at the Zoo continues to outperform FY20 with revenues from Charges for Service and Net Merchandise Sale exceeding the full year budget.

**Cottonwood Creek Golf Course Fund Highlights:** Revenues are 64.2% of budget while expenses are 53.4% of budget. Rounds played exceed FY20 rounds played through May and overall performance of the Golf Course has seen tremendous improvement during the current year.



## Monthly Highlights

On a monthly basis, the city continues to perform well. Revenues in the month of May 2021 exceeded both the May 2020 numbers as well as the FY21 budgeted amount for the month in the General Fund. Further, expenses came in below budget for the month and were significantly lower than May 2020 for the month. All other funds saw revenues exceed expenses in the May.

Fund	May 2021 Budget	May 2021 Actuals	% Used 2021	May 2020 Budget	May 2020 Actuals	% Used 2020
1000 GENERAL FUND Revenues	\$ 7,478,026	\$ 10,755,611	143.83%	\$ 8,999,036	\$ 9,401,293	104.47%
1000 GENERAL FUND Expenses	\$ 11,302,633	\$ 10,815,712	95.69%	\$ 18,851,334	\$ 18,297,105	97.06%
<b>Revenues Over/(under) Expenses</b>	<b>\$ (3,824,606)</b>	<b>\$ (60,101)</b>		<b>\$ (9,852,298)</b>	<b>\$ (8,895,812)</b>	
5000 WATER FUND O&M Revenues	\$ 4,295,574	\$ 4,214,180	98.11%	\$ 4,031,356	\$ 3,968,261	101.59%
5000 WATER FUND O&M Expenses	\$ 4,028,970	\$ 2,131,005	52.89%	\$ 1,993,422	\$ 2,153,693	108.04%
<b>Revenues Over/(under) Expenses</b>	<b>\$ 266,604</b>	<b>\$ 2,083,176</b>		<b>\$ 2,037,934</b>	<b>\$ 1,814,568</b>	
5100 WASTEWATER FUND O&M Revenues	\$ 3,340,619	\$ 3,150,773	94.32%	\$ 2,856,577	\$ 2,899,195	98.53%
5100 WASTEWATER FUND O&M Expenses	\$ 2,879,805	\$ 1,794,866	62.33%	\$ 1,502,150	\$ 1,610,155	107.19%
<b>Revenues Over/(under) Expenses</b>	<b>\$ 460,814</b>	<b>\$ 1,355,908</b>		<b>\$ 1,354,427</b>	<b>\$ 1,289,040</b>	
5160 WMARSS FUND O&M Revenues	\$ 1,051,223	\$ 929,093	88.38%	\$ 1,028,118	\$ 895,417	114.82%
5160 WMARSS FUND O&M Expenses	\$ 718,849	\$ 713,319	99.23%	\$ 542,619	\$ 621,191	114.48%
<b>Revenues Over/(under) Expenses</b>	<b>\$ 332,374</b>	<b>\$ 215,775</b>		<b>\$ 485,499</b>	<b>\$ 274,227</b>	
5200 SOLID WASTE FUND O&M Revenues	\$ 1,793,808	\$ 1,917,797	106.91%	\$ 1,753,145	\$ 1,783,283	98.31%
5200 SOLID WASTE FUND O&M Expenses	\$ 1,491,699	\$ 1,258,365	84.36%	\$ 1,244,445	\$ 1,263,236	101.51%
<b>Revenues Over/(under) Expenses</b>	<b>\$ 302,109</b>	<b>\$ 659,432</b>		<b>\$ 508,701</b>	<b>\$ 520,047</b>	
5300 AIRPORT FUND O&M Revenues	\$ 242,762	\$ 345,662	142.39%	\$ 61,200	\$ 89,513	68.37%
5300 AIRPORT FUND O&M Expenses	\$ 185,995	\$ 134,209	72.16%	\$ 123,727	\$ 97,806	79.05%
<b>Revenues Over/(under) Expenses</b>	<b>\$ 56,767</b>	<b>\$ 211,453</b>		<b>\$ (62,527)</b>	<b>\$ (8,293)</b>	
5400 CONVENTION SERVICES FUND Revenues	\$ 505,536	\$ 559,552	110.68%	\$ 25,809	\$ 127,266	20.28%
5400 CONVENTION SERVICES FUND Expenses	\$ 462,736	\$ 176,366	38.11%	\$ 396,187	\$ 173,530	43.80%
<b>Revenues Over/(under) Expenses</b>	<b>\$ 42,800</b>	<b>\$ 383,186</b>		<b>\$ (370,378)</b>	<b>\$ (46,264)</b>	
5500 RANGER HALL OF FAME O&M Revenues	\$ 105,941	\$ 120,876	114.10%	\$ 39,049	\$ 72,975	53.51%
5500 RANGER HALL OF FAME O&M Expenses	\$ 112,241	\$ 105,559	94.05%	\$ 164,884	\$ 80,843	49.03%
<b>Revenues Over/(under) Expenses</b>	<b>\$ (6,301)</b>	<b>\$ 15,316</b>		<b>\$ (125,835)</b>	<b>\$ (7,868)</b>	
5700 CAMERON PARK ZOO FUND Revenues	\$ 456,362	\$ 643,253	140.95%	\$ 86,186	\$ 221,614	38.89%
5700 CAMERON PARK ZOO FUND Expenses	\$ 433,404	\$ 370,743	85.54%	\$ 402,974	\$ 281,477	69.85%
<b>Revenues Over/(under) Expenses</b>	<b>\$ 22,958</b>	<b>\$ 272,510</b>		<b>\$ (316,788)</b>	<b>\$ (59,863)</b>	
5800 COTTONWOOD CREEK GOLF COURSE Revenues	\$ 281,949	\$ 269,344	95.53%	\$ 365,807	\$ 374,841	97.59%
5800 COTTONWOOD CREEK GOLF COURSE Expenses	\$ 206,839	\$ 177,318	85.73%	\$ 156,984	\$ 209,668	133.56%
<b>Revenues Over/(under) Expenses</b>	<b>\$ 75,110</b>	<b>\$ 92,026</b>		<b>\$ 208,823</b>	<b>\$ 165,172</b>	



Please contact me if you have any questions or comments about this report.

Respectfully,

*Nicholas Sarpy*

Nicholas Sarpy

Director of the Office of Management and Budget



## General Fund

GENERAL FUND									
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget
<b>Revenues</b>									
<b>Operating</b>									
Property Tax	66,297,422	67,859,219	(1,561,797)	102.4%	67,338,237	65,342,479	97.0%	2,516,740	64,727,422
Sales Tax	36,000,000	30,414,413	5,585,587	84.5%	39,017,059	27,838,935	71.4%	2,575,477	23,223,583
Business and occupation Fees	9,561,776	7,060,337	2,501,439	73.8%	11,185,925	7,483,079	66.9%	(422,742)	6,374,517
Taxes (PILOT)	5,353,541	3,568,888	1,784,653	66.7%	5,084,886	3,389,832	66.7%	179,056	3,569,027
Business and occupation Fees (Enterprise Funds)	4,517,204	3,309,920	1,207,284	73.3%	4,062,058	3,192,686	78.6%	117,233	3,011,469
Intergovernmental	3,125,917	1,707,053	1,418,864	54.6%	2,476,349	1,665,555	67.3%	41,498	2,083,945
Other	2,396,542	1,035,282	1,361,260	43.2%	2,574,769	1,374,234	53.4%	(338,952)	1,597,695
Licenses and Permits	1,927,949	1,820,894	107,055	94.4%	1,553,021	1,305,927	84.1%	514,967	1,285,299
Charges for Services	1,190,520	726,763	463,757	61.0%	1,712,819	717,012	41.9%	9,751	793,680
Fines	942,373	996,163	(53,790)	105.7%	1,567,373	881,453	56.2%	114,711	628,249
Contributions	752,782	84,690	668,092	11.3%	772,782	679,385	87.9%	(594,695)	501,855
Interest on Investments	125,030	138,947	(13,917)	111.1%	1,086,259	874,729	80.5%	(735,782)	83,353
Net Merchandise Sale	116,490	189,507	(73,017)	162.7%	236,490	98,864	41.8%	90,643	77,660
<b>Operating Total</b>	<b>132,307,546</b>	<b>118,912,075</b>	<b>13,395,471</b>	<b>89.9%</b>	<b>138,668,027</b>	<b>114,844,171</b>	<b>82.8%</b>	<b>4,067,904</b>	<b>107,957,754</b>
<b>Non-Operating</b>									
Indirect - Cost Allocation Overhead	9,341,069	6,641,394	2,699,675	71.1%	8,597,290	5,622,936	65.4%	1,018,458	6,227,379
Interdepartmental Billing	2,816,985	1,518,052	1,298,933	53.9%	2,064,803	1,345,916	65.2%	172,136	1,877,990
Transfers In	1,797,466	1,737,165	60,301	96.6%	318,522	1,054,387	331.0%	682,778	1,198,311
Transfer from Surplus	-	-	-	DIV/0!	-	-	DIV/0!	-	-
<b>Non-Operating Total</b>	<b>13,955,520</b>	<b>9,896,611</b>	<b>4,058,909</b>	<b>70.9%</b>	<b>10,980,615</b>	<b>8,023,239</b>	<b>73.1%</b>	<b>1,873,371</b>	<b>9,303,680</b>
<b>Revenues Total</b>	<b>146,263,066</b>	<b>128,808,686</b>	<b>17,454,380</b>	<b>88.1%</b>	<b>149,648,641</b>	<b>122,867,411</b>	<b>82.1%</b>	<b>5,941,276</b>	<b>117,261,434</b>
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	71,285,975	44,725,743	26,560,232	62.8%	68,169,144	43,081,816	63.2%	1,643,927	46,610,061
Employee Benefits	26,030,578	15,857,651	10,172,927	60.9%	25,331,747	15,352,978	60.6%	504,673	17,120,057
Maintenance	9,406,909	6,099,651	3,307,258	71.8%	9,161,952	5,349,462	58.4%	750,189	6,271,272
Supplies	7,306,416	4,327,137	2,979,279	68.7%	9,049,764	5,498,475	60.8%	(1,171,339)	4,870,944
Purchased Professional Technical Services	6,956,558	2,753,663	4,202,895	72.3%	8,372,724	5,370,019	64.1%	(2,616,356)	4,637,705
Contracts with Others	6,084,896	1,986,205	4,098,691	52.2%	4,182,532	3,048,129	72.9%	(1,061,924)	4,056,597
Other Purchased Services	4,781,099	2,495,070	2,286,029	53.8%	4,257,915	2,746,228	64.5%	(251,158)	3,187,399
Purchased Property Services	1,355,317	668,246	687,071	51.0%	1,439,864	701,960	48.8%	(33,714)	903,545
Other	1,119,327	499,552	619,774	54.9%	1,764,021	577,428	32.7%	(77,876)	746,218
<b>Operating Total</b>	<b>134,327,074</b>	<b>79,412,918</b>	<b>54,914,156</b>	<b>62.9%</b>	<b>131,729,662</b>	<b>81,726,496</b>	<b>62.0%</b>	<b>(2,313,578)</b>	<b>88,403,798</b>
<b>Non-Operating</b>									
Transfers Out	14,568,820	11,224,539	3,344,281	77.0%	13,490,624	9,001,190	66.7%	2,223,349	9,712,547
Transfers Out - Cash CIP	10,990,561	2,482,119	8,508,442	22.6%	16,867,755	14,732,920	87.3%	(12,250,801)	7,327,041
Capital Expenditures	1,767,698	1,636,820	130,878	103.6%	4,582,783	2,214,512	48.3%	(577,692)	1,178,465
Interdepartmental Billing	1,510,822	1,007,099	503,723	66.7%	1,910,405	1,272,922	66.6%	(265,823)	1,007,215
Indirect - Cost Allocation Overhead	78,233	-	78,233	0.0%	138,390	18,199	13.2%	(18,199)	52,155
<b>Non-Operating Total</b>	<b>29,356,134</b>	<b>16,350,577</b>	<b>13,005,557</b>	<b>56.4%</b>	<b>36,989,956</b>	<b>27,239,743</b>	<b>73.6%</b>	<b>(10,889,167)</b>	<b>19,570,756</b>
<b>Expenses Total</b>	<b>163,683,208</b>	<b>95,763,495</b>	<b>67,919,713</b>	<b>61.7%</b>	<b>168,719,618</b>	<b>108,966,239</b>	<b>64.6%</b>	<b>(13,202,744)</b>	<b>107,974,554</b>
<b>Revenues Over/(Under) Expenses</b>	<b>(17,420,142)</b>	<b>33,045,191</b>	<b>(50,465,333)</b>		<b>(19,070,977)</b>	<b>13,901,171</b>		<b>19,144,020</b>	<b>9,286,880</b>



**Revenues** through the period totaled \$128.8M, or 88.1% of the budgeted amounts. Revenues for the fiscal year are \$5.9M higher than this time last year, and are over the budget through the period of \$117.3M.

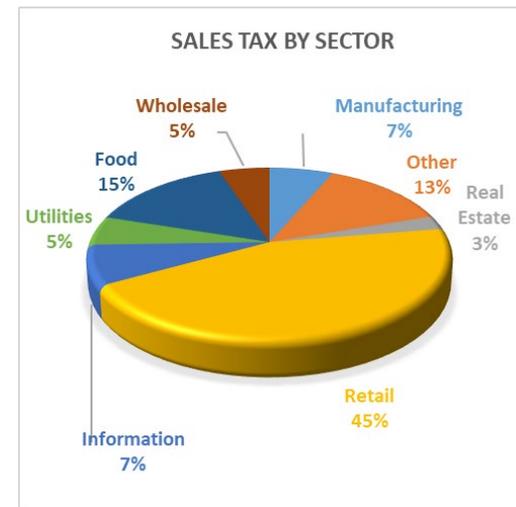
**Operating revenues** through the period, totaled \$118.9M, which is an increase of \$4.1M through the same period last year. Property tax is the largest source of revenue for the city, which totals \$67.9M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February; therefore, the budget staff does not expect this number to increase much more throughout the year.

The major contributor to the year-to-year variance, through the period is sales tax. Sales tax collected by the city is \$30.4M, which is \$5.6M over budget. This includes an all-time recording breaking collection by the city in the month of March of \$5,370,413 and a new April record of \$4,236,094. While the record amount of sales tax collected in March and in April can be related to the federal stimulus package, it also shows that activities are returning to pre-pandemic levels. The budget staff expects sales tax collections in the city to return to pre-pandemic levels, increasing 3 to 6% year over year as the population and number of businesses increase. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.

**Expenses** through the period total \$95.8M. Last year's expenses totaled \$109M though the period. Expenses are under the year-to-date budget of \$108M; however, the large variance is mostly due to a budgeted transfer that has not occurred for Capital Improvement Projects, totaling \$8.5M. Once the transfer occurs staff expects actual expenses to be in line with the budget.

Salaries and Wages, the largest expense category in the General Fund, totals \$44.7M, which is 62.8% of budget and under the \$46.6M budget for the fiscal year to date.

Employee Benefits totals \$15.9M, which is 60.9% of budget and is under the \$17.1M budget for the fiscal year to date.



# Water Utility Fund

WATER FUND O&M

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	53,761,060	31,351,127	22,409,933	58.3%	48,404,625	30,569,920	63.2%	781,207	35,840,707
Other	292,393	371,392	(78,999)	127.0%	292,393	417,236	142.7%	(45,845)	194,929
Interest on Investments	48,000	57,979	(9,979)	120.8%	468,802	377,964	80.6%	(319,985)	32,000
Contributions	-	-	-	SDIV/0!	-	-	SDIV/0!	-	-
Intergovernmental	-	-	-	SDIV/0!	-	-	SDIV/0!	-	-
<b>Operating Total</b>	<b>54,101,453</b>	<b>31,780,498</b>	<b>22,320,955</b>	<b>58.7%</b>	<b>49,165,820</b>	<b>31,365,121</b>	<b>63.8%</b>	<b>415,377</b>	<b>36,067,635</b>
<b>Non-Operating</b>									
Interdepartmental Billing	1,447,303	964,848	482,455	66.7%	1,389,079	925,536	66.6%	39,312	964,869
Transfers In	145,042	145,042	-	100.0%	408,508	-	0.0%	145,042	96,695
Transfer from Surplus	-	-	-	SDIV/0!	-	-	SDIV/0!	-	-
Indirect - Cost Allocation Overhead	-	-	-	SDIV/0!	-	-	SDIV/0!	-	-
<b>Non-Operating Total</b>	<b>1,592,345</b>	<b>1,109,890</b>	<b>482,455</b>	<b>69.7%</b>	<b>1,797,587</b>	<b>925,536</b>	<b>51.5%</b>	<b>184,354</b>	<b>1,061,563</b>
<b>Revenues Total</b>	<b>55,693,798</b>	<b>32,890,388</b>	<b>22,803,410</b>	<b>59.1%</b>	<b>50,963,407</b>	<b>32,290,657</b>	<b>63.4%</b>	<b>599,731</b>	<b>37,129,199</b>
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	6,012,049	3,466,602	2,545,448	57.7%	6,045,771	3,425,608	56.7%	40,994	3,930,955
Supplies	4,923,373	2,676,121	2,247,252	71.6%	5,283,362	3,682,318	69.7%	(1,006,197)	3,282,248
Maintenance	4,313,325	2,359,737	1,953,589	69.8%	3,758,424	2,733,442	72.7%	(373,705)	2,875,550
Employee Benefits	2,504,470	1,363,699	1,140,771	54.5%	2,469,942	1,359,662	55.0%	4,038	1,649,674
Purchased Professional Technical Services	1,676,469	804,814	871,655	75.6%	1,886,927	1,358,319	72.0%	(553,505)	1,117,646
Other Purchased Services	1,501,801	1,253,354	248,447	83.7%	1,743,987	1,379,517	79.1%	(126,163)	1,001,201
Other	550,000	392,590	157,410	71.4%	408,336	368,646	90.3%	23,945	366,667
Purchased Property Services	177,240	91,480	85,760	78.7%	199,203	144,274	72.4%	(52,794)	118,160
Contracts with Others	7,123	-	7,123	100.0%	9,498	7,123	75.0%	(7,123)	4,749
<b>Operating Total</b>	<b>21,665,851</b>	<b>12,408,398</b>	<b>9,257,453</b>	<b>66.6%</b>	<b>21,805,450</b>	<b>14,458,907</b>	<b>66.3%</b>	<b>(2,050,510)</b>	<b>14,346,850</b>
<b>Non-Operating</b>									
Transfers Out - Debt Service	19,748,478	16,670,828	3,077,650	84.4%	21,797,084	15,504,737	71.1%	1,166,091	13,165,652
Taxes (PILOT)	3,808,039	2,538,592	1,269,447	66.7%	3,635,160	2,423,376	66.7%	115,216	2,538,693
Indirect - Cost Allocation Overhead	2,660,936	1,773,888	887,048	66.7%	2,260,199	1,506,760	66.7%	267,128	1,773,957
Business and occupation Fees (Enterprise Funds)	2,150,442	1,433,568	716,874	66.7%	1,936,239	1,290,792	66.7%	142,776	1,433,628
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	2,000,040	1,500,000	75.0%	-	1,000,000
Interdepartmental Billing	1,273,150	836,552	436,598	65.7%	1,517,994	1,011,532	66.6%	(174,980)	848,767
Capital Expenditures	867,244	188,122	679,122	28.2%	2,692,515	872,730	32.4%	(684,608)	578,162
Other	63,600	-	63,600	0.0%	63,600	-	0.0%	-	42,400
Depreciation & Amortization	-	-	-	SDIV/0!	-	5,579	SDIV/0!	(5,579)	-
Transfer to Surplus	-	-	-	SDIV/0!	-	-	SDIV/0!	-	-
<b>Non-Operating Total</b>	<b>32,071,888</b>	<b>24,941,549</b>	<b>7,130,339</b>	<b>77.9%</b>	<b>35,902,832</b>	<b>24,115,506</b>	<b>67.2%</b>	<b>826,044</b>	<b>21,381,259</b>
<b>Expenses Total</b>	<b>53,737,739</b>	<b>37,349,947</b>	<b>16,387,792</b>	<b>73.4%</b>	<b>57,708,281</b>	<b>38,574,413</b>	<b>66.8%</b>	<b>(1,224,466)</b>	<b>35,728,109</b>
<b>Revenues Over/(Under) Expenses</b>	<b>1,956,059</b>	<b>(4,459,560)</b>	<b>6,415,619</b>		<b>(6,744,874)</b>	<b>(6,283,756)</b>		<b>1,824,197</b>	<b>1,401,090</b>



**Revenues** through the period total \$32.9M, or 59.1% of budget. Last year through the period, revenues totaled \$32.3M, or 63.4% of budget. The largest component of revenue is Charges for Services. Year to date, this has totaled \$31.4M, or 58.3% of budget. Total revenues are up \$600k through the same period last year.

**Expenses** through the period totaled \$37.3M or 73.4% of budget. Expenses are slightly above the year-to-date budget primarily due to transfers out. Last year through the period, expenses totaled \$38.6M.

Salaries and Wages expenses total \$3.5M or 57.7% of budget and is under the year-to-date budget of \$3.9M.

The increase in rainfall at the start of the year reduced the revenues generated. Additionally, the winter storm in the month of February, resulted in higher expenses for water main maintenance. The fund generates significantly higher revenues during the summer months.



## Wastewater Utility Fund

WASTEWATER FUND O&M

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	38,933,133	24,969,487	13,963,646	64.1%	34,554,809	23,177,696	67.1%	1,791,791	25,955,422
Interest on Investments	23,000	45,832	(22,832)	199.3%	57,529	154,333	268.3%	(108,501)	15,333
Contributions	-	83,941	(83,941)	NDV/01	-	-	NDV/01	83,941	-
Other	-	-	-	NDV/01	-	-	NDV/01	-	-
Intergovernmental	-	-	-	NDV/01	-	-	NDV/01	-	-
<b>Operating Total</b>	<b>38,956,133</b>	<b>25,099,260</b>	<b>13,856,873</b>	<b>64.4%</b>	<b>34,612,338</b>	<b>23,332,029</b>	<b>67.4%</b>	<b>1,767,231</b>	<b>25,970,755</b>
<b>Non-Operating</b>									
Transfers In	441,686	318,759	122,927	72.2%	123,025	-	0.0%	318,759	294,457
Transfer from Surplus	-	-	-	NDV/01	-	-	NDV/01	-	-
<b>Non-Operating Total</b>	<b>441,686</b>	<b>318,759</b>	<b>122,927</b>	<b>72.2%</b>	<b>123,025</b>	<b>-</b>	<b>0.0%</b>	<b>318,759</b>	<b>294,457</b>
<b>Revenues Total</b>	<b>39,397,819</b>	<b>25,418,019</b>	<b>13,979,800</b>	<b>64.5%</b>	<b>34,735,363</b>	<b>23,332,029</b>	<b>67.2%</b>	<b>2,085,990</b>	<b>26,265,213</b>
<b>Expenses</b>									
<b>Operating</b>									
Other	9,556,927	5,717,343	3,839,584	59.8%	6,409,457	3,632,411	56.7%	2,084,931	6,371,285
Salaries and Wages	2,273,301	1,427,889	845,412	62.8%	2,352,592	1,257,615	53.5%	170,274	1,486,389
Maintenance	1,780,980	1,116,767	664,213	81.6%	1,360,459	873,876	64.2%	242,891	1,187,320
Employee Benefits	934,526	545,442	389,084	58.4%	953,563	492,844	51.7%	52,598	615,461
Supplies	552,781	300,881	251,900	54.6%	439,559	351,685	80.0%	(50,804)	368,521
Purchased Professional Technical Services	461,914	180,537	281,376	95.7%	583,178	494,683	84.8%	(314,146)	307,942
Other Purchased Services	197,202	150,914	46,288	76.8%	171,887	140,887	82.0%	10,027	131,468
Purchased Property Services	21,188	14,830	6,358	70.0%	19,154	16,120	84.2%	(1,289)	14,125
<b>Operating Total</b>	<b>15,778,819</b>	<b>9,454,603</b>	<b>6,324,216</b>	<b>63.7%</b>	<b>12,289,849</b>	<b>7,260,120</b>	<b>59.1%</b>	<b>2,194,483</b>	<b>10,482,511</b>
<b>Non-Operating</b>									
Transfers Out - Debt Service	14,357,675	11,570,337	2,787,338	80.6%	16,196,285	11,439,690	70.6%	130,647	9,571,783
Interdepartmental Billing	2,077,580	1,381,072	696,508	66.5%	2,307,730	1,537,156	66.6%	(156,084)	1,385,053
Business and occupation Fees (Enterprise Funds)	1,557,325	1,038,176	519,149	66.7%	1,382,232	921,464	66.7%	116,712	1,038,217
Indirect - Cost Allocation Overhead	1,359,038	905,992	453,046	66.7%	1,319,783	879,832	66.7%	26,160	906,025
Taxes (PILOT)	1,057,215	704,784	352,431	66.7%	1,029,556	686,352	66.7%	18,432	704,810
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,333,360	1,000,000	75.0%	-	666,667
Capital Expenditures	654,676	14,676	640,000	3.8%	2,006,273	948,841	47.3%	(934,165)	436,451
Depreciation & Amortization	-	50,278	(50,278)	NDV/01	-	-	NDV/01	50,278	-
Transfer to Surplus	-	-	-	NDV/01	-	-	NDV/01	-	-
<b>Non-Operating Total</b>	<b>22,063,509</b>	<b>16,665,315</b>	<b>5,398,194</b>	<b>75.6%</b>	<b>25,575,220</b>	<b>17,413,334</b>	<b>68.1%</b>	<b>(748,020)</b>	<b>14,709,006</b>
<b>Expenses Total</b>	<b>37,842,328</b>	<b>26,119,918</b>	<b>11,722,410</b>	<b>70.6%</b>	<b>37,865,069</b>	<b>24,673,454</b>	<b>65.2%</b>	<b>1,446,463</b>	<b>25,191,517</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>1,555,491</b>	<b>(701,899)</b>	<b>2,257,390</b>		<b>(3,129,705)</b>	<b>(1,341,426)</b>		<b>639,527</b>	<b>1,073,695</b>



**Revenues** through the period total \$25.4M, or 65.5% of the annual budget. Through the period last year's collection totaled \$23.3M. The largest component of revenues is Charges for Services which totaled just under \$25M. Overall, the fund has received \$1.8M more in revenue through the same period last year.

**Expenses** through the period total \$26.1 M, or 70.6% of budget and is under the year-to-date budget of \$25.1M. Through the period last year, \$24.7M, had been spent.

Salaries and Wages totaled \$1.4M, or 62.8% of budget and is slightly under the year-to-date budget.

Current year expenses are higher than last year by \$1.4M. This is primarily due to payments to WMARSS, which is a result of the rate increase and increased flows. Additionally, maintenance expenses are nearly \$243k ahead of last year's pace due to increased maintenance related to wastewater collection activities.



# WMARSS

## WMARSS FUND O&M

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	12,652,702	7,502,090	5,150,612	59.3%	8,482,193	5,077,149	59.9%	2,424,940	8,435,135
Other	14,876	15,083	(207)	101.4%	14,876	4,903	33.0%	10,180	9,917
Interest on Investments	9,000	4,469	4,531	49.7%	186,570	119,811	64.2%	(115,343)	6,000
Contributions	-	-	-	NM/OL	-	-	NM/OL	-	-
Intergovernmental	-	-	-	NM/OL	-	-	NM/OL	-	-
<b>Operating Total</b>	<b>12,676,578</b>	<b>7,521,641</b>	<b>5,154,937</b>	<b>59.3%</b>	<b>8,683,639</b>	<b>5,201,863</b>	<b>59.9%</b>	<b>2,319,778</b>	<b>8,451,052</b>
<b>Non-Operating</b>									
Transfers In	160,452	160,452	-	100.0%	-	-	NM/OL	160,452	106,968
Transfer from Surplus	-	-	-	NM/OL	-	-	NM/OL	-	-
<b>Non-Operating Total</b>	<b>160,452</b>	<b>160,452</b>	<b>-</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>NM/OL</b>	<b>160,452</b>	<b>106,968</b>
<b>Revenues Total</b>	<b>12,837,030</b>	<b>7,682,093</b>	<b>5,154,937</b>	<b>59.8%</b>	<b>8,683,639</b>	<b>5,201,863</b>	<b>59.9%</b>	<b>2,480,230</b>	<b>8,558,020</b>
<b>Expenses</b>									
<b>Operating</b>									
Supplies	2,313,955	1,468,728	845,227	76.3%	2,336,777	1,793,369	76.7%	(324,642)	1,542,637
Maintenance	1,947,401	959,146	988,255	67.7%	1,623,082	1,004,894	61.9%	(45,748)	1,298,267
Salaries and Wages	1,749,129	1,005,012	744,117	57.5%	1,868,053	1,050,049	56.2%	(45,037)	1,143,661
Purchased Professional Technical Services	1,041,098	457,130	583,968	78.1%	1,307,930	1,081,685	82.7%	(624,555)	694,065
Employee Benefits	685,942	379,648	306,294	55.3%	715,730	397,881	55.6%	(18,234)	451,577
Other Purchased Services	257,200	210,271	46,929	82.1%	228,058	170,093	74.6%	40,177	171,467
Purchased Property Services	74,415	51,207	23,208	72.9%	62,417	46,582	74.6%	4,625	49,610
Other	-	-	-	NM/OL	-	-	NM/OL	-	-
Contracts with Others	-	-	-	NM/OL	-	-	NM/OL	-	-
<b>Operating Total</b>	<b>8,069,140</b>	<b>4,531,141</b>	<b>3,537,999</b>	<b>68.7%</b>	<b>8,142,048</b>	<b>5,544,555</b>	<b>68.1%</b>	<b>(1,013,414)</b>	<b>5,351,284</b>
<b>Non-Operating</b>									
Capital Expenditures	1,803,728	112,310	1,691,418	49.7%	1,711,312	772,657	45.1%	(660,346)	1,202,486
Indirect - Cost Allocation Overhead	731,665	487,760	243,905	66.7%	615,294	410,184	66.7%	77,576	487,777
Transfers Out	368,743	245,816	122,927	66.7%	123,025	-	0.0%	245,816	245,829
Transfers Out - Debt Service	337,340	253,291	84,049	75.1%	-	-	NM/OL	253,291	224,893
Interdepartmental Billing	5,378	200	5,178	3.7%	91	-	0.0%	200	3,585
Depreciation & Amortization	-	-	-	NM/OL	-	-	NM/OL	-	-
<b>Non-Operating Total</b>	<b>3,246,854</b>	<b>1,099,377</b>	<b>2,147,477</b>	<b>58.0%</b>	<b>2,449,722</b>	<b>1,182,841</b>	<b>48.3%</b>	<b>(83,464)</b>	<b>2,164,570</b>
<b>Expenses Total</b>	<b>11,315,994</b>	<b>5,630,518</b>	<b>5,685,476</b>	<b>65.7%</b>	<b>10,591,771</b>	<b>6,727,395</b>	<b>63.5%</b>	<b>(1,096,878)</b>	<b>7,515,854</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>1,521,036</b>	<b>2,051,575</b>	<b>(530,539)</b>		<b>(1,908,132)</b>	<b>(1,525,532)</b>		<b>3,577,107</b>	<b>1,042,166</b>



**Revenues** through the period total \$7.7M, or 59.8% of the budget. At this point last year, \$5.2M in revenue had been collected.

The largest revenue stream in the fund is Charges for Services. Through the period, Charges for Services total \$7.5M, which is 59.3% of budget. This is an increase of \$2.4M from last year. The increase in revenues is due to the rate increase for WMARSS customers as well as increased flows from the City of Waco.

**Expenses** through the period totaled \$5.7M, which is 65.7% of budget. Through the same period last year, expenses totaled \$6.7M.

Salaries and Wage through the period, total just over \$1M, and is slightly below the year-to-date budget. This amount is also slightly below last year's amount by \$45k. The city incurred costs of \$26k for maintenance activities as a result of the winter storm cost. Overall, expenses are \$1.1M less than this time last year.



## Solid Waste Fund

SOLID WASTE FUND O&M									
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	21,134,815	14,717,458	6,417,357	69.6%	21,134,815	14,420,955	68.2%	296,503	14,089,877
Other	111,137	42,259	68,878	38.0%	111,137	30,161	27.1%	12,098	74,091
Business and occupation Fees (Enterprise Funds)	26,269	-	26,269	0.0%	8,757	-	0.0%	-	17,513
Interest on Investments	10,000	18,886	(8,886)	188.9%	287,359	139,201	48.4%	(120,315)	6,667
Intergovernmental	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
Contributions	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
<b>Operating Total</b>	<b>21,282,221</b>	<b>14,778,603</b>	<b>6,503,618</b>	<b>69.4%</b>	<b>21,542,068</b>	<b>14,590,317</b>	<b>67.7%</b>	<b>188,286</b>	<b>14,188,147</b>
<b>Non-Operating</b>									
Transfers In	96,930	96,930	-	100.0%	-	-	#DIV/0!	96,930	64,620
Transfer from Surplus	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
<b>Non-Operating Total</b>	<b>96,930</b>	<b>96,930</b>	<b>-</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	<b>96,930</b>	<b>64,620</b>
<b>Revenues Total</b>	<b>21,379,151</b>	<b>14,875,533</b>	<b>6,503,618</b>	<b>69.6%</b>	<b>21,542,068</b>	<b>14,590,317</b>	<b>67.7%</b>	<b>285,216</b>	<b>14,252,767</b>
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	4,291,902	2,751,824	1,540,079	64.1%	4,120,800	2,502,616	60.7%	249,208	2,806,244
Purchased Professional Technical Services	3,435,794	1,657,139	1,778,655	81.1%	4,158,509	3,480,307	83.7%	(1,823,168)	2,290,529
Maintenance	2,497,552	1,879,446	618,106	77.8%	2,532,680	1,797,351	71.0%	82,095	1,665,035
Supplies	2,403,996	1,033,640	1,370,355	53.2%	2,217,610	1,537,223	69.3%	(503,583)	1,602,664
Employee Benefits	1,935,216	1,164,274	770,942	60.2%	1,897,318	1,107,022	58.3%	57,252	1,274,341
Other	362,000	28,085	333,915	7.8%	128,676	11,348	8.8%	16,737	241,333
Other Purchased Services	207,926	155,388	52,538	74.7%	208,175	162,272	77.9%	(6,884)	138,617
Contracts with Others	62,669	52,344	10,325	100.0%	83,560	62,669	75.0%	(10,325)	41,779
Purchased Property Services	39,924	36,172	3,752	90.6%	24,044	19,171	79.7%	17,001	26,616
<b>Operating Total</b>	<b>15,236,979</b>	<b>8,758,312</b>	<b>6,478,666</b>	<b>67.0%</b>	<b>15,371,373</b>	<b>10,679,978</b>	<b>69.5%</b>	<b>(1,921,666)</b>	<b>10,087,159</b>
<b>Non-Operating</b>									
Capital Expenditures	2,395,875	1,431,642	964,233	89.2%	3,179,314	1,854,699	58.3%	(423,057)	1,597,250
Indirect - Cost Allocation Overhead	1,643,271	1,095,472	547,799	66.7%	1,497,555	998,344	66.7%	97,128	1,095,514
Transfers Out - Debt Service	1,329,470	1,274,958	54,512	95.9%	1,597,886	1,178,651	73.8%	96,307	886,313
Interdepartmental Billing	1,063,511	698,136	365,375	65.6%	1,018,011	674,215	66.2%	23,921	709,007
Business and occupation Fees (Enterprise Funds)	809,437	539,600	269,837	66.7%	809,458	539,624	66.7%	(24)	539,625
Taxes (PILOT)	488,287	325,512	162,775	66.7%	420,169	280,104	66.7%	45,408	325,525
Depreciation & Amortization	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
Transfer to Surplus	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
Transfers Out - Cash CIP	-	-	-	#DIV/0!	2,300,046	1,725,000	75.0%	(1,725,000)	-
Transfers Out	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
<b>Non-Operating Total</b>	<b>7,729,851</b>	<b>5,365,320</b>	<b>2,364,531</b>	<b>78.5%</b>	<b>10,822,439</b>	<b>7,250,637</b>	<b>67.0%</b>	<b>(1,885,317)</b>	<b>5,153,234</b>
<b>Expenses Total</b>	<b>22,966,830</b>	<b>14,123,633</b>	<b>8,843,197</b>	<b>70.9%</b>	<b>26,193,811</b>	<b>17,930,615</b>	<b>68.5%</b>	<b>(3,806,983)</b>	<b>15,240,393</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(1,587,679)</b>	<b>751,901</b>	<b>(2,339,579)</b>		<b>(4,651,743)</b>	<b>(3,340,298)</b>		<b>4,092,199</b>	<b>(987,625)</b>



**Revenues** through the period total \$14.9M, or 69.6% of budget. At this point last year, \$14.6M, had been collected.

The largest revenue stream in the fund is Charges for Services. Through the period, Charges for Services totaled \$14.7M, or 69.6% of budget and is over the year-to-date budgeted amount of \$14.1M. This mirrors the performance seen in the previous fiscal year. Overall, revenues are on pace with last year's revenues.

**Expenses** through the period total \$14.1M, or 70.9% of budget and is below the year-to-date budget of \$15.2M. At this point last year, \$17.9M, had been spent. There is a year-to-year reduction of expenses of \$3.8M; however, a large amount of this is for a \$1.7M transfer in FY 2020 that is not part of the FY21 budget.

Salaries and Wages totals \$2.8M or 64.1% of the annual budget. This figure is ahead of last year's amount by \$250k; however, this amount is slightly under the budget for this point in the year.



# Airport

## AIRPORT

Row Labels	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last YTD	Year to Year Variance	Last Year % of Budget	YTD Monthly Budget
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	606,351	460,256	146,095	75.9%	700,198	527,186	(66,930)	75.3%	404,234
Contributions	-	-	-	DIV/0!	-	-	-	DIV/0!	-
Interest on Investments	1,400	2,107	(707)	150.5%	18,918	14,161	(12,054)	74.9%	933
Intergovernmental	2,124,762	1,342,690	782,072	63.2%	95,430	51,645	1,291,045	54.1%	1,416,508
Net Merchandise Sale	22,115	-	22,115	0.0%	46,982	18,920	(18,920)	40.3%	14,743
Other	158,636	104,465	54,171	65.9%	255,594	151,657	(47,193)	59.3%	105,757
<b>Operating Total</b>	<b>2,913,264</b>	<b>1,909,517</b>	<b>1,003,747</b>	<b>65.5%</b>	<b>1,117,122</b>	<b>763,570</b>	<b>1,145,947</b>	<b>68.4%</b>	<b>1,942,176</b>
<b>Non-Operating</b>									
Transfer from Surplus	21,912	-	21,912	0.0%	-	-	-	DIV/0!	14,608
Transfers In	54,674	54,674	-	100.0%	453,911	302,600	(247,926)	66.7%	36,449
<b>Non-Operating Total</b>	<b>76,586</b>	<b>54,674</b>	<b>21,912</b>	<b>71.4%</b>	<b>453,911</b>	<b>302,600</b>	<b>(247,926)</b>	<b>66.7%</b>	<b>51,057</b>
<b>Revenues Total</b>	<b>2,989,850</b>	<b>1,964,191</b>	<b>1,025,659</b>	<b>65.7%</b>	<b>1,571,033</b>	<b>1,066,170</b>	<b>898,021</b>	<b>67.9%</b>	<b>1,993,233</b>
<b>Expenses</b>									
<b>Operating</b>									
Employee Benefits	244,999	147,093	97,906	60.0%	250,847	148,040	(947)	59.0%	161,376
Maintenance	116,146	122,307	(6,161)	128.8%	85,050	107,268	15,039	126.1%	77,431
Other	49,200	-	49,200	0.0%	49,200	15,724	(15,724)	32.0%	32,800
Other Purchased Services	85,117	72,284	12,833	84.9%	85,117	74,493	(2,209)	87.5%	56,745
Purchased Professional Technical Services	294,120	91,473	202,648	90.3%	56,684	129,377	(37,904)	228.2%	196,080
Purchased Property Services	22,716	11,420	11,296	50.3%	20,987	11,607	(187)	55.3%	15,144
Salaries and Wages	558,330	351,302	207,028	62.9%	571,546	337,789	13,512	59.1%	365,062
Supplies	159,538	109,323	50,215	68.5%	136,223	75,775	33,548	55.6%	106,359
<b>Operating Total</b>	<b>1,530,166</b>	<b>905,200</b>	<b>624,965</b>	<b>72.3%</b>	<b>1,255,654</b>	<b>900,074</b>	<b>5,127</b>	<b>71.7%</b>	<b>1,010,996</b>
<b>Non-Operating</b>									
Capital Expenditures	-	-	-	DIV/0!	113,975	76,667	(76,667)	67.3%	-
Depreciation & Amortization	-	-	-	DIV/0!	-	-	-	DIV/0!	-
Interdepartmental Billing	869,171	572,628	296,543	65.9%	350,200	206,457	366,171	59.0%	579,447
Transfers Out	21,912	-	21,912	0.0%	-	-	-	DIV/0!	14,608
Transfers Out - Cash CIP	-	-	-	DIV/0!	410,675	308,000	(308,000)	75.0%	-
<b>Non-Operating Total</b>	<b>891,083</b>	<b>572,628</b>	<b>318,455</b>	<b>64.3%</b>	<b>874,850</b>	<b>591,124</b>	<b>(18,496)</b>	<b>67.6%</b>	<b>594,055</b>
<b>Expenses Total</b>	<b>2,421,249</b>	<b>1,477,829</b>	<b>943,420</b>	<b>69.4%</b>	<b>2,130,503</b>	<b>1,491,198</b>	<b>(13,369)</b>	<b>70.0%</b>	<b>1,605,051</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>568,601</b>	<b>486,362</b>	<b>82,239</b>		<b>(559,470)</b>	<b>(425,028)</b>	<b>911,390</b>		<b>388,182</b>



**Revenues** through the period totaled just under \$2M, or 65.7% of budget and are in line with the budget through the period. In the previous fiscal year, revenues through the period totaled \$1.1M. The year-to-year variance of \$900k is from an increase in intergovernmental revenues. Intergovernmental revenues are funds from the federal government to improve and operate the airport. The federal government provided funding through the CARES Act to ensure the stability of air travel operations during the Covid-19 pandemic.

The largest source of revenue for the Airport Fund this year is intergovernmental revenues, which has totaled \$1.3M. While intergovernmental funding is part of the normal budget, it is not normal for this source to be the largest source of revenue. In fiscal year 2020 intergovernmental funding only totaled \$51,645 through the period.

In a typical year, Charges for Services would be the largest source of revenue. Through the period, the airport has collected \$460k in this category. This is 76% of budget and is slightly over the year-to-date budgeted amount. This results in revenue of \$8.76 per passenger for FY 21. This is an increase from \$8.58 from FY 2020. Through the period last year, the airport collected \$527k in this category, which is \$66k more than what has been collected this year due in part to limited travel because of the Covid-19 pandemic.

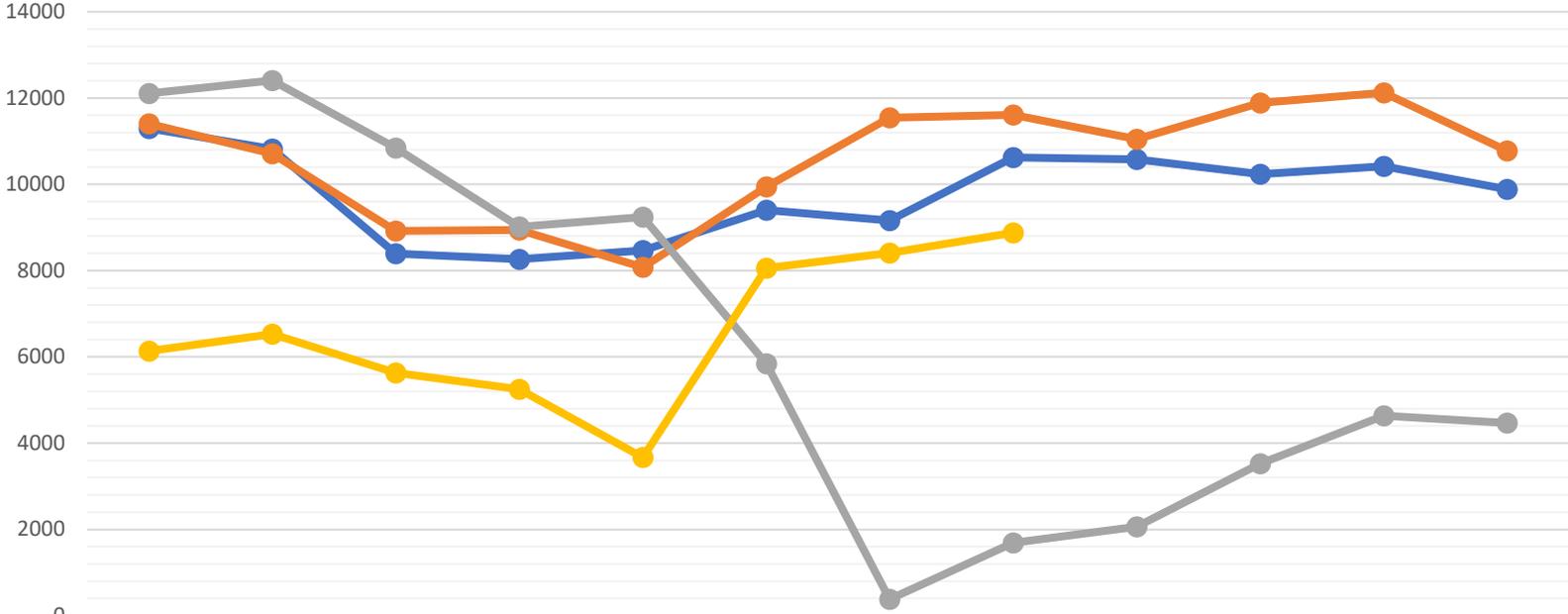
**Expenses** through the period totaled \$1.5M, or 69.4% of budget. This amount is under the budget through the period of \$1.6M and is also \$13k FY20.

The covid-19 pandemic has had a direct effect on the airport. The public was not traveling via air as a form of precaution, which has reduced the number of total passengers into the airport. The total number of passengers in and out of Waco was down about 46% at the start of the fiscal year and trended downward through the winter months. The winter storm in February also had a direct effect on the number of passengers. However, the total number of passengers did increase in the month of March and was only 19% below March 2019. The total number of passengers is still below 2019 and 2018; however, it is trending upwards, which is good news for the airport and the city.

Overall operating expenses per passenger total \$17.22 compared to \$14.65 in FY20. The net expense (loss) per passenger total -\$8.47 compared -\$6.07 in FY20 an increase in net expenses per passenger of 39.5%.



# Arrivals and Departures - Passengers



	1.Oct	2. Nov	3. Dec	4.Jan	5.Feb	6.March	7.April	8.April	9.June	10.July	11. Aug	12. Sept
<span style="color: blue;">●</span> FY 2018	11298	10823	8392	8264	8470	9406	9164	10621	10582	10236	10419	9884
<span style="color: orange;">●</span> FY 2019	11403	10708	8922	8944	8076	9945	11543	11612	11051	11886	12124	10777
<span style="color: gray;">●</span> FY 2020	12107	12408	10845	9014	9239	5840	382	1691	2061	3526	4636	4465
<span style="color: yellow;">●</span> FY 2021	6135	6533	5630	5250	3668	8059	8406	8877				



## Convention Service Fund

CONVENTION SERVICES FUND									
	Budget	Year to Date	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget
	IT	Actuals							
<b>Revenues</b>									
<b>Operating</b>									
Hotel - Motel Tax	4,017,792	2,407,221	1,610,571	59.9%	4,898,833	2,561,252	52.3%	(154,031)	2,678,528
Charges for Services	825,000	186,344	638,656	22.6%	1,180,000	682,047	57.8%	(495,703)	550,000
Net Merchandise Sale	276,125	11,790	264,335	4.3%	296,125	188,351	63.6%	(176,560)	184,083
Contributions	40,343	30,257	10,086	75.0%	55,423	30,317	54.7%	(60)	26,895
Other	19,700	14,863	4,837	75.4%	19,700	18,929	96.1%	(4,067)	13,133
Interest on Investments	2,000	4,905	(2,905)	245.2%	2,060	40,673	1974.4%	(35,768)	1,333
<b>Operating Total</b>	<b>5,180,960</b>	<b>2,655,379</b>	<b>2,525,581</b>	<b>51.3%</b>	<b>6,452,141</b>	<b>3,521,569</b>	<b>54.6%</b>	<b>(866,190)</b>	<b>3,453,973</b>
<b>Non-Operating</b>									
Transfers In	42,298	42,298	-	100.0%	-	-	SDIV/OI	42,298	28,199
Transfer from Surplus	-	-	-	SDIV/OI	-	-	SDIV/OI	-	-
<b>Non-Operating Total</b>	<b>42,298</b>	<b>42,298</b>	<b>-</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>SDIV/OI</b>	<b>42,298</b>	<b>28,199</b>
<b>Revenues Total</b>	<b>5,223,258</b>	<b>2,697,677</b>	<b>2,525,581</b>	<b>51.6%</b>	<b>6,452,141</b>	<b>3,521,569</b>	<b>54.6%</b>	<b>(823,892)</b>	<b>3,482,172</b>
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	1,679,785	466,594	1,213,190	27.8%	1,641,650	796,000	48.5%	(329,405)	1,098,321
Other Purchased Services	1,597,961	303,485	1,294,476	21.4%	1,883,211	1,185,644	63.0%	(882,158)	1,065,307
Employee Benefits	662,551	164,940	497,611	24.9%	657,730	304,442	46.3%	(139,502)	436,562
Purchased Professional Technical Services	484,865	35,566	449,299	14.4%	709,604	244,552	34.5%	(208,986)	323,243
Supplies	412,924	135,708	277,216	34.7%	780,125	234,920	30.1%	(99,212)	275,282
Maintenance	256,059	110,760	145,299	46.2%	313,143	116,560	37.2%	(5,800)	170,706
Other	250,500	14,542	235,958	5.8%	262,500	133,365	50.8%	(118,823)	167,000
Purchased Property Services	39,650	16,496	23,154	41.6%	36,600	22,473	61.4%	(5,977)	26,433
Contracts with Others	-	-	-	SDIV/OI	166,670	125,000	75.0%	(125,000)	-
<b>Operating Total</b>	<b>5,384,295</b>	<b>1,248,091</b>	<b>4,136,203</b>	<b>24.8%</b>	<b>6,451,233</b>	<b>3,162,955</b>	<b>49.0%</b>	<b>(1,914,863)</b>	<b>3,562,855</b>
<b>Non-Operating</b>									
Indirect - Cost Allocation Overhead	200,000	133,328	66,672	66.7%	200,008	133,336	66.7%	(8)	133,333
Transfers Out	150,000	100,000	50,000	66.7%	150,004	100,000	66.7%	-	100,000
Interdepartmental Billing	6,119	-	6,119	0.0%	-	-	SDIV/OI	-	4,079
Capital Expenditures	-	-	-	SDIV/OI	502,418	80,110	15.9%	(80,110)	-
Depreciation & Amortization	-	-	-	SDIV/OI	-	-	SDIV/OI	-	-
Transfers Out - Cash CIP	-	-	-	SDIV/OI	1,834,703	1,376,000	75.0%	(1,376,000)	-
<b>Non-Operating Total</b>	<b>356,119</b>	<b>233,328</b>	<b>122,791</b>	<b>65.5%</b>	<b>2,687,134</b>	<b>1,689,446</b>	<b>62.9%</b>	<b>(1,456,118)</b>	<b>237,413</b>
<b>Expenses Total</b>	<b>5,740,414</b>	<b>1,481,419</b>	<b>4,258,994</b>	<b>27.3%</b>	<b>9,138,366</b>	<b>4,852,401</b>	<b>53.1%</b>	<b>(3,370,982)</b>	<b>3,800,268</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(517,156)</b>	<b>1,216,258</b>	<b>(1,733,414)</b>		<b>(2,686,225)</b>	<b>(1,330,832)</b>		<b>2,547,090</b>	<b>(318,096)</b>

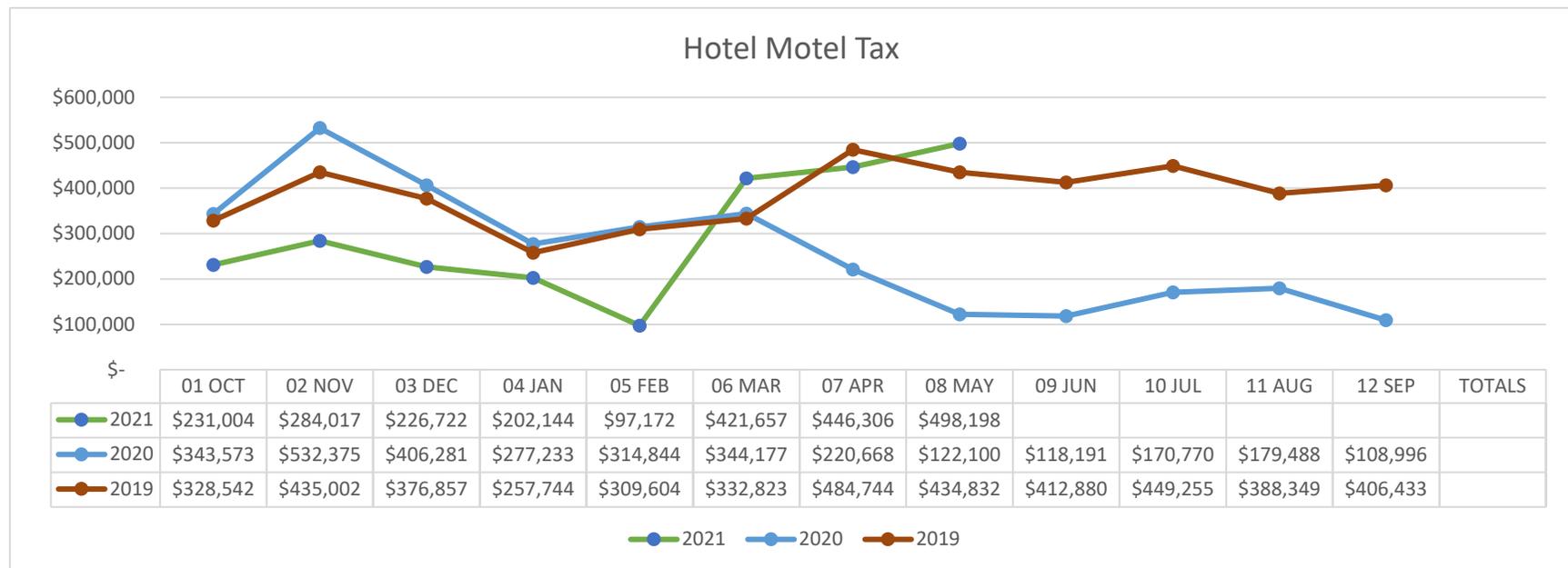


**Revenues** through the period totaled \$2.7M, or 51.6% of budget. In the previous fiscal year, revenues through the period totaled \$3.5M. However, stay at home orders and shutdowns were starting to take effect through the same period last year, which would explain the large discrepancy.

The largest source of revenue for the Convention Service Fund is the Hotel and Motel Tax, which accounts for 77% of the fund. The month of February declined significantly due to pandemic and the winter storm. However, the City of Waco is recovering from the impacts of COVID-19, as more vaccines are becoming available, and businesses open back up. The city collected more funds in March and May 2021 than it did in the same months of 2019.

**Expenses** through the period totaled just under \$1.5M, or 27.3% of budget. This amount is under the budget through the period of \$3.8M. Compared to this period of FY20, this is a decrease of \$3.4M. Due to the on-going impacts of COVID-19, Convention staff has been mindful of filling vacancies and operational spending.

Staff will continue to monitor the health of the fund. However, revenue from Hotel Motel Tax is trending up.



## Texas Ranger Hall of Fame Fund

RANGER HALL OF FAME O&M									
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	359,595	168,984	190,612	47.0%	513,225	187,507	36.5%	(18,524)	239,730
Net Merchandise Sale	212,939	159,117	53,822	74.7%	322,606	132,457	41.1%	26,660	141,959
Other	7,517	8,385	(868)	111.5%	7,517	8,077	107.5%	307	5,011
Interest on Investments	1,500	1,080	420	72.0%	15,796	11,374	72.0%	(10,294)	1,000
Contributions	1,000	350	650	35.0%	1,000	100	10.0%	250	667
<b>Operating Total</b>	<b>582,551</b>	<b>337,915</b>	<b>244,636</b>	<b>58.0%</b>	<b>860,144</b>	<b>339,515</b>	<b>39.5%</b>	<b>(1,600)</b>	<b>388,367</b>
<b>Non-Operating</b>									
Transfers In	707,404	477,793	229,611	67.5%	688,806	459,192	66.7%	18,601	471,603
Transfer from Surplus	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
<b>Non-Operating Total</b>	<b>707,404</b>	<b>477,793</b>	<b>229,611</b>	<b>67.5%</b>	<b>688,806</b>	<b>459,192</b>	<b>66.7%</b>	<b>18,601</b>	<b>471,603</b>
<b>Revenues Total</b>	<b>1,289,955</b>	<b>815,708</b>	<b>474,247</b>	<b>63.2%</b>	<b>1,548,950</b>	<b>798,707</b>	<b>51.6%</b>	<b>17,001</b>	<b>859,970</b>
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	768,568	498,400	270,169	64.8%	689,842	437,595	63.4%	60,805	502,525
Employee Benefits	289,314	184,864	104,451	63.9%	255,917	159,382	62.3%	25,482	190,647
Purchased Professional Technical Services	170,559	221,393	(50,834)	130.3%	97,417	18,332	18.8%	203,062	113,706
Other	154,180	74,863	79,317	49.1%	154,180	60,205	39.0%	14,658	102,787
Supplies	105,963	43,049	62,913	40.6%	104,397	42,174	40.4%	875	70,642
Other Purchased Services	60,297	33,280	27,017	55.2%	59,597	30,230	50.7%	3,050	40,198
Maintenance	20,481	5,004	15,477	24.4%	20,800	5,263	25.3%	(259)	13,654
Purchased Property Services	11,037	7,065	3,972	64.0%	10,284	5,666	55.1%	1,399	7,358
<b>Operating Total</b>	<b>1,580,400</b>	<b>1,067,919</b>	<b>512,481</b>	<b>67.7%</b>	<b>1,392,434</b>	<b>758,847</b>	<b>54.5%</b>	<b>309,072</b>	<b>1,041,518</b>
<b>Non-Operating</b>									
Capital Expenditures	75,000	1,120	73,880	14.7%	63,038	3,102	4.9%	(1,982)	50,000
Interdepartmental Billing	2,998	-	2,998	0.0%	174,681	115,236	66.0%	(115,236)	1,999
Depreciation & Amortization	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
<b>Non-Operating Total</b>	<b>77,998</b>	<b>1,120</b>	<b>76,878</b>	<b>14.1%</b>	<b>237,719</b>	<b>118,338</b>	<b>49.8%</b>	<b>(117,218)</b>	<b>51,999</b>
<b>Expenses Total</b>	<b>1,658,398</b>	<b>1,069,039</b>	<b>589,359</b>	<b>65.2%</b>	<b>1,630,154</b>	<b>877,185</b>	<b>53.8%</b>	<b>191,853</b>	<b>1,093,516</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(368,443)</b>	<b>(253,331)</b>	<b>(115,112)</b>		<b>(81,204)</b>	<b>(78,478)</b>		<b>(174,853)</b>	<b>(233,546)</b>

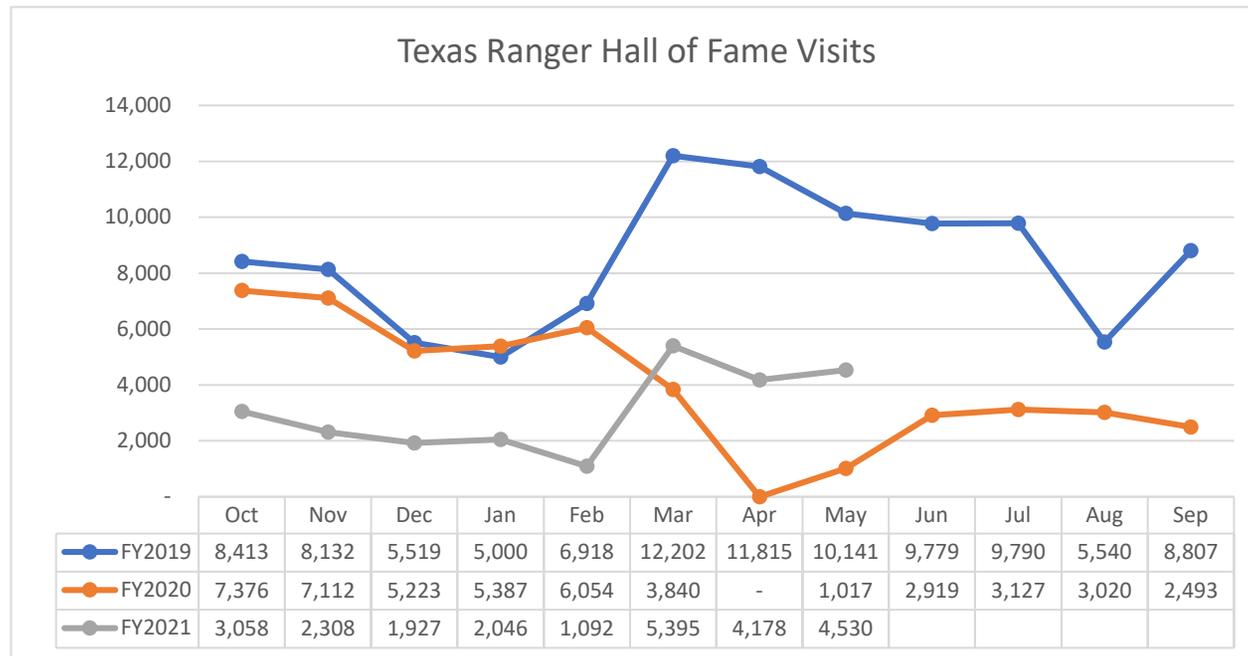


**Operational Revenues** through the period totaled \$338K, or 58% of budget. This is a decrease of \$1600 compared to last year. Through the period last year, operational revenues were at \$339,515, or 39.5% of budget. Through the period, Charges for Services have generated \$169k compared to \$187k last year. Visits to the Texas Ranger Hall of Fame are down due to COVID-19 and Interstate 35 construction. Attendance through May totaled 24,534 compared to 36,009 in FY20 a decline of 31.9%. Revenue per visitor (Charges for Services plus Net Merchandise Sales) is \$13.37 vs. \$8.89 in 2020.

**Expenses** through the period totaled \$1.1M, or 65.2%. Through the same period last year, expenses totaled \$877K, or 53.8% of budget. The largest segment of operating expenses is Salaries and Wages, which total just under \$500k. Through the period, this segment is in line with the year-to-date budget.

Operating expenses per visitor total \$43.57 vs. \$24.30 in FY2020. Overall net expenses (loss) per visitor is -\$30.20 compared to -\$15.44 in FY2020.

Staff will continue to monitor the health of the fund. Additional General Fund support may be needed if the number of visitors to the Texas Ranger Hall of Fame does not return to pre-COVID levels. Currently, the transfers in budget totals \$707K from both the General Fund and Convention Service Fund.



## Cameron Park Zoo

### CAMERON PARK ZOO FUND

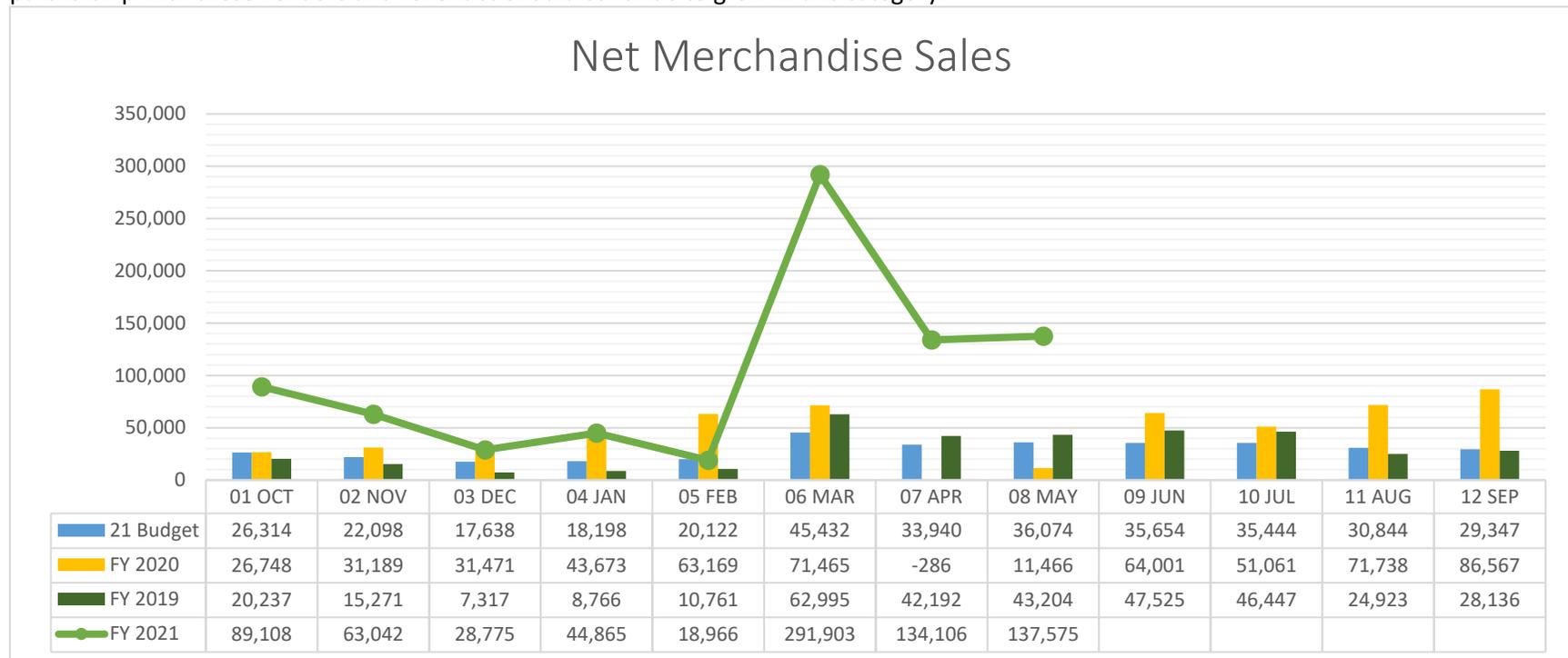
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	1,483,052	1,693,868	(210,816)	114.2%	2,202,695	826,519	37.5%	867,349	988,701
Net Merchandise Sale	351,105	808,341	(457,236)	230.2%	697,470	278,896	40.0%	529,445	234,070
Other	713	40,633	(39,920)	5698.9%	713	7,229	1013.9%	33,404	475
Interest on Investments	500	2,087	(1,587)	417.5%	6,099	9,562	156.8%	(7,475)	333
Contributions	81	241	(160)	297.5%	81	-	0.0%	241	54
<b>Operating Total</b>	<b>1,835,451</b>	<b>2,545,171</b>	<b>(709,720)</b>	<b>138.7%</b>	<b>2,907,058</b>	<b>1,122,206</b>	<b>38.6%</b>	<b>1,422,965</b>	<b>1,223,634</b>
<b>Non-Operating</b>									
Transfers In	2,908,369	1,959,367	949,002	67.4%	2,696,843	1,797,848	66.7%	161,519	1,938,913
Transfer from Surplus	-	-	-	\$DIV/0!	-	-	\$DIV/0!	-	-
<b>Non-Operating Total</b>	<b>2,908,369</b>	<b>1,959,367</b>	<b>949,002</b>	<b>67.4%</b>	<b>2,696,843</b>	<b>1,797,848</b>	<b>66.7%</b>	<b>161,519</b>	<b>1,938,913</b>
<b>Revenues Total</b>	<b>4,743,820</b>	<b>4,504,538</b>	<b>239,282</b>	<b>95.0%</b>	<b>5,603,901</b>	<b>2,920,054</b>	<b>52.1%</b>	<b>1,584,484</b>	<b>3,162,547</b>
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	2,119,960	1,297,840	822,120	61.2%	2,266,512	1,271,650	56.1%	26,190	1,386,128
Employee Benefits	999,097	565,730	433,367	56.6%	1,000,876	561,508	56.1%	4,222	658,683
Supplies	761,221	516,799	244,422	68.5%	885,036	575,560	65.0%	(58,761)	507,481
Purchased Property Services	646,455	268,651	377,804	41.6%	588,905	435,156	73.9%	(166,505)	430,970
Other	340,533	365,574	(25,041)	107.4%	330,201	149,526	45.3%	216,048	227,022
Maintenance	164,443	63,390	101,053	44.4%	140,511	65,111	46.3%	(1,721)	109,629
Other Purchased Services	133,491	105,300	28,191	78.9%	131,432	112,152	85.3%	(6,852)	88,994
Purchased Professional Technical Services	104,275	95,301	8,974	115.2%	76,820	96,873	126.1%	(1,573)	69,517
Contracts with Others	100,000	100,000	-	100.0%	133,611	100,000	74.8%	(0)	66,667
<b>Operating Total</b>	<b>5,369,475</b>	<b>3,378,584</b>	<b>1,990,891</b>	<b>63.6%</b>	<b>5,553,904</b>	<b>3,367,537</b>	<b>60.6%</b>	<b>11,048</b>	<b>3,545,090</b>
<b>Non-Operating</b>									
Capital Expenditures	4,305	5,005	(700)	116.3%	272,177	156,667	57.6%	(151,662)	2,870
Depreciation & Amortization	-	-	-	\$DIV/0!	-	-	\$DIV/0!	-	-
<b>Non-Operating Total</b>	<b>4,305</b>	<b>5,005</b>	<b>(700)</b>	<b>116.3%</b>	<b>272,177</b>	<b>156,667</b>	<b>57.6%</b>	<b>(151,662)</b>	<b>2,870</b>
<b>Expenses Total</b>	<b>5,373,780</b>	<b>3,383,589</b>	<b>1,990,191</b>	<b>63.7%</b>	<b>5,826,081</b>	<b>3,524,204</b>	<b>60.5%</b>	<b>(140,614)</b>	<b>3,547,960</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(629,960)</b>	<b>1,120,948</b>	<b>(1,750,908)</b>		<b>(222,179)</b>	<b>(604,150)</b>		<b>1,725,098</b>	<b>(385,413)</b>



**Operational Revenues** through the period totaled \$2.5M and have exceeded the annual budgeted amount, by \$709k. This is an increase of \$1.4M compared to last year. Through the period last year, operational revenues totaled \$1.1M.

The two largest sources of operating revenue for the Zoo are charges for services and the net merchandise sales. Year-to-date, charges for services have eclipsed the full year budget by \$210k, and net merchandise sales have exceeded the budget for the year. Net Merchandise Sales has more than doubled the budget, and sales have been strong all year.

The Zoo has also increased revenues in the other category, which was not projected to generate revenue in the fiscal year. Other revenue generated by the Zoo, comes from food trucks and revenue sharing for rentals of strollers and electric scooters. The zoo will continue the partnership with these vendors and revenues should continue to grow in this category.

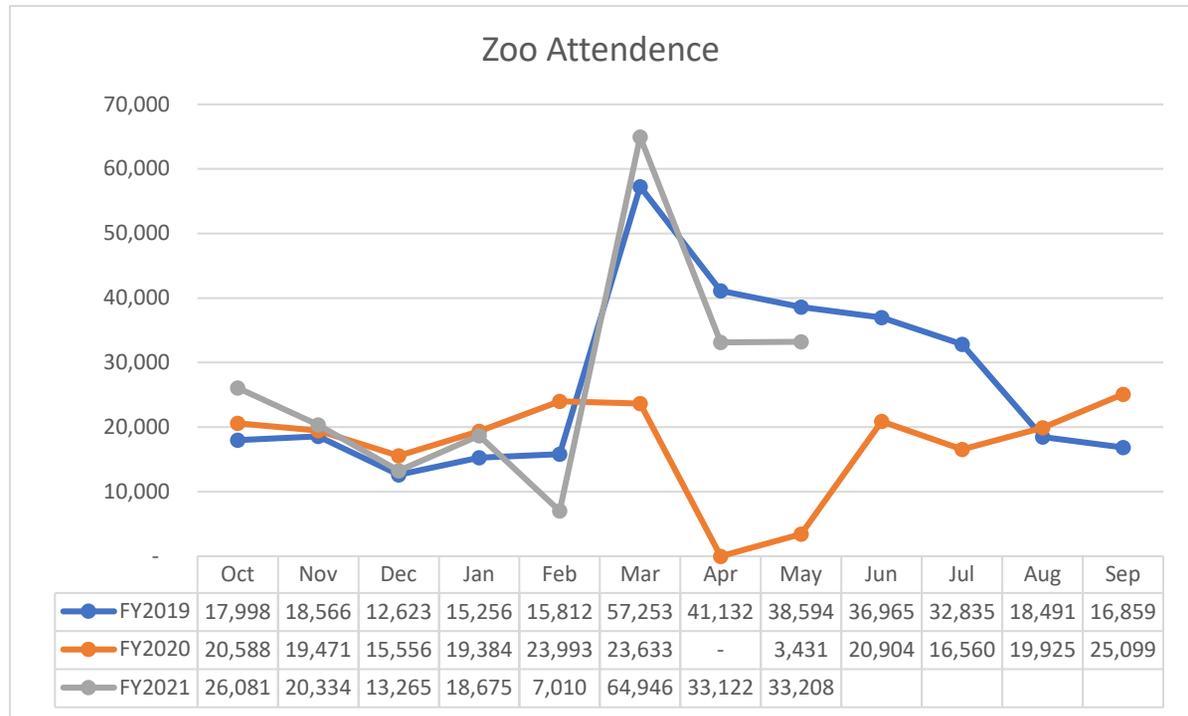


Revenues per attendee (Charges for Service plus Net Merchandise Sales) through May are \$11.55 compared to \$8.77 in FY2020 a 27% increase while attendance has increased 55%.

**Expenses** through the period total \$3.4M, or 63.7% of the budget and is under the budget through the period. Through the period last year, expenses totaled \$3.5M.

Salaries and Wages total \$1.3M through the period, or 61.2% of budget and is below the budget through the period. The amount in this fiscal year is in line with last year. Operating expenses per attendee total \$15.62 vs. \$27.96 in FY2020 a decrease of 44.1%. Overall net expenses (loss) per attendee is -\$3.87 vs. -\$19.06 in FY20 an improvement of 79.7%.

The decrease in Covid-19 cases and increase in vaccinations in the city are a benefit for the zoo. Additionally, the higher-than-expected sales of merchandise and new partnerships have increased revenues for the zoo and have surpassed expectations. If the current revenue trend continues for the rest of the fiscal year, operational revenues could total \$3.8M, a full \$2M over the budgeted amount.



## Cottonwood Creek Golf Course

COTTONWOOD CREEK GOLF COURSE									
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget
<div style="display: flex; justify-content: space-between;"> <span>LT</span> <span></span> </div>									
<b>Revenues</b>									
<b>Operating</b>									
Charges for Services	1,325,243	826,931	498,312	62.4%	1,325,243	725,187	54.7%	101,744	883,495
Net Merchandise Sale	653,000	420,426	232,574	64.4%	653,000	302,799	46.4%	117,627	482,000
Other	6,424	4,590	1,834	71.5%	6,424	2,306	35.9%	2,284	4,283
Interest on Investments	1,200	1,495	(295)	124.6%	1,737	7,995	460.3%	(6,500)	800
Contributions	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
<b>Operating Total</b>	<b>1,985,867</b>	<b>1,253,442</b>	<b>732,425</b>	<b>63.1%</b>	<b>1,986,404</b>	<b>1,038,286</b>	<b>52.3%</b>	<b>215,156</b>	<b>1,370,578</b>
<b>Non-Operating</b>									
Transfers In	690,707	464,587	226,120	67.3%	1,903,779	1,269,152	66.7%	(804,565)	460,471
Transfer from Surplus	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
<b>Non-Operating Total</b>	<b>690,707</b>	<b>464,587</b>	<b>226,120</b>	<b>67.3%</b>	<b>1,903,779</b>	<b>1,269,152</b>	<b>66.7%</b>	<b>(804,565)</b>	<b>460,471</b>
<b>Revenues Total</b>	<b>2,676,574</b>	<b>1,718,029</b>	<b>958,545</b>	<b>64.2%</b>	<b>3,890,183</b>	<b>2,307,438</b>	<b>59.3%</b>	<b>(589,409)</b>	<b>1,831,049</b>
<b>Expenses</b>									
<b>Operating</b>									
Salaries and Wages	616,930	273,996	342,934	44.4%	662,382	343,637	51.9%	(69,642)	403,377
Other	451,375	257,069	194,306	57.0%	409,584	209,286	51.1%	47,783	300,917
Purchased Professional Technical Services	413,325	318,078	95,247	98.1%	536,228	406,075	75.7%	(87,998)	275,550
Purchased Property Services	290,864	9,670	281,194	3.3%	95,063	8,141	8.6%	1,529	193,909
Supplies	259,461	149,404	110,057	57.6%	255,206	134,568	52.7%	14,836	172,974
Employee Benefits	259,245	105,180	154,065	40.6%	265,151	137,507	51.9%	(32,328)	170,789
Other Purchased Services	155,975	87,689	68,286	73.9%	169,170	122,397	72.4%	(34,708)	103,983
Maintenance	121,219	53,757	67,462	45.8%	120,269	68,655	57.1%	(14,898)	80,813
<b>Operating Total</b>	<b>2,568,394</b>	<b>1,254,842</b>	<b>1,313,553</b>	<b>53.4%</b>	<b>2,513,053</b>	<b>1,430,267</b>	<b>56.9%</b>	<b>(175,425)</b>	<b>1,702,313</b>
<b>Non-Operating</b>									
Capital Expenditures	3,075	-	3,075	100.0%	220,000	123,643	56.2%	(123,643)	2,050
Depreciation & Amortization	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
Transfers Out	-	-	-	#DIV/0!	408,508	-	0.0%	-	-
<b>Non-Operating Total</b>	<b>3,075</b>	<b>-</b>	<b>3,075</b>	<b>100.0%</b>	<b>628,508</b>	<b>123,643</b>	<b>19.7%</b>	<b>(123,643)</b>	<b>2,050</b>
<b>Expenses Total</b>	<b>2,571,469</b>	<b>1,254,842</b>	<b>1,316,628</b>	<b>53.4%</b>	<b>3,141,561</b>	<b>1,553,909</b>	<b>49.5%</b>	<b>(299,068)</b>	<b>1,704,363</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>105,105</b>	<b>463,187</b>	<b>(358,082)</b>		<b>748,623</b>	<b>753,529</b>		<b>(290,342)</b>	<b>126,687</b>



**Operational Revenues** through May totaled \$1.3M or 63.1% of budget. Through the period of FY20, revenues totaled \$1M, or 52.3% of budget.

The two largest sources of operating revenue for the Golf Course are charges for services and net merchandise sales. Both segments exceed last year’s collections.

Through May the number of Rounds played total 23,885 compared to 22,975 in FY20 an increase of 3.81%. Overall net revenue generated per round (Charges for Services and Net Merchandise Sale) totals \$52.22 compared to \$44.74 in FY20 a 14.3% increase.

**Expenses** through the period total \$1.3M or 53.4% of budget and is well below the budget through the period. Last year’s expenses through the period totaled \$1.6M a variance of nearly \$300k.

The largest operational expense is Salaries and Wages. Year-to-date, this segment totals \$274k and is well below the year-to-date budget of \$403k.

Operating expenses per round total \$52.54 vs. \$62.25 in FY20 a decrease of 18.5%. Overall net expenses (loss) per round totals -\$0.31 compared to -\$17.51 in FY20 a 98.21% improvement year over year.

