



City of Waco, Texas

July 2021 Financial Report

Office of Management and Budget

August 27, 2021

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the period ended July 31, 2021.

General Fund Highlights: Revenues are 99.6% of budget and expenditures are 82.6% of budget. Sales tax revenues total \$38.7M through the period which is higher than the original budget of \$36M. Overall revenues continue to outpace budget and expenditures are below the budget through the period.

Water Utility Fund Highlights: Revenues are 75.3% of budget while expenses are 90.4% of budget.

Wastewater Utility Fund Highlights: Revenues are 81.4% of budget while expenses are 86.3% of budget.

WMARSS Utility Fund Highlights: Revenues are 79.9% of budget while expenses are 90.9% of budget.

Solid Waste Fund Highlights: Revenues are 88.6% of budget while expenses are 94.5% of budget.

Airport Fund Highlights: Revenues are 82% of budget while expenses are 90% of budget.

Convention Service Fund Highlights: Revenues are 72.4% of budget while expenses are 48.8% of budget. Hotel Motel Tax revenues are starting to return to pre-Covid levels.

Texas Ranger Hall of Fame Fund Highlights: Revenues are 87.3% of budget while expenses are 80.2% of budget. Overall, visits for the Texas Ranger Hall of Fame are trending upwards.

Cameron Park Zoo Fund Highlights: Revenues are 104.3% of budget while expenses are 71.9% of budget. Attendance at the Zoo continues to outperform FY20.

Cottonwood Creek Golf Course Fund Highlights: Revenues are 86.0% of budget while expenses are 71.4% of budget. Overall performance of the Golf Course has seen tremendous improvement during the current year compared to last year.

Monthly Highlights

On a monthly basis, the city continues to perform well. Revenues in the month of July 2021 exceeded both the July 2020 numbers as well as the FY21 budgeted amount for the month in the General Fund. Overall, most other funds saw revenues exceed expenses in the month of July and outperformed July 2020.



Fund	July 21 Budget	July 21 Actuals	FY 21 % Used	July 20 Budget	July 20 Actuals	FY 20 % Used
1000 GENERAL FUND Revenues	6,587,325	7,750,890	117.66%	7,170,756	6,385,926	112.29%
1000 GENERAL FUND Expenses	11,365,303	10,795,401	94.99%	12,420,912	11,061,459	112.29%
Revenues Over/(Under) Expenses	(4,777,978)	(3,044,511)		(5,250,156)	(4,675,533)	
5000 WATER FUND O&M Revenues	5,359,075	4,919,214	91.79%	6,239,102	5,508,168	113.27%
5000 WATER FUND O&M Expenses	4,012,360	5,327,502	132.78%	15,343,364	5,531,133	277.40%
Revenues Over/(Under) Expenses	1,346,715	(408,289)		(9,104,261)	(22,965)	
5100 WASTEWATER FUND O&M Revenues	3,437,773	3,409,258	99.17%	4,277,334	3,597,421	118.90%
5100 WASTEWATER FUND O&M Expenses	2,897,826	3,763,465	129.87%	13,407,269	4,432,008	302.51%
Revenues Over/(Under) Expenses	539,947	(354,207)		(9,129,935)	(834,587)	
5160 WMARSS FUND O&M Revenues	1,060,221	1,314,935	124.02%	563,179	666,958	84.44%
5160 WMARSS FUND O&M Expenses	718,849	740,121	102.96%	1,547,485	916,322	168.88%
Revenues Over/(Under) Expenses	341,372	574,814		(984,306)	(249,364)	
5200 SOLID WASTE FUND O&M Revenues	1,806,775	2,079,920	115.12%	1,795,242	1,812,095	99.07%
5200 SOLID WASTE FUND O&M Expenses	1,591,398	1,561,714	98.13%	2,219,333	1,664,916	133.30%
Revenues Over/(Under) Expenses	215,377	518,206		(424,091)	147,179	
5300 AIRPORT FUND O&M Revenues	242,762	232,126	95.62%	59,104	87,965	67.19%
5300 AIRPORT FUND O&M Expenses	185,995	142,691	76.72%	105,407	114,201	92.30%
Revenues Over/(Under) Expenses	56,767	89,434		(46,303)	(26,235)	
5400 CONVENTION SERVICES FUND Revenues	492,278	548,039	111.33%	50,890	176,396	28.85%
5400 CONVENTION SERVICES FUND Expenses	462,736	308,734	66.72%	88,557	194,502	45.53%
Revenues Over/(Under) Expenses	29,541	239,305		(37,666)	(18,106)	
5500 RANGER HALL OF FAME O&M Revenues	105,941	178,339	168.34%	64,783	96,562	67.09%
5500 RANGER HALL OF FAME O&M Expenses	112,241	138,450	123.35%	83,569	98,945	84.46%
Revenues Over/(Under) Expenses	(6,301)	39,889		(18,786)	(2,384)	
5700 CAMERON PARK ZOO FUND Revenues	1,260,492	684,944	54.34%	280,601	375,386	74.75%
5700 CAMERON PARK ZOO FUND Expenses	983,404	396,808	40.35%	428,488	415,524	103.12%
Revenues Over/(Under) Expenses	277,088	288,136		(147,887)	(40,138)	
5800 COTTONWOOD CREEK GOLF COURSE Revenues	252,946	270,467	106.93%	102,149	160,764	63.54%
5800 COTTONWOOD CREEK GOLF COURSE Expenses	206,839	183,966	88.94%	269,198	200,445	134.30%
Revenues Over/(Under) Expenses	46,107	86,500		(167,049)	(39,681)	

Please contact me if you have any questions or comments about this report.

Respectfully,

Nicholas Szarpy

Director of the Office of Management and Budget



General Fund

GENERAL FUND

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 21 Projections
Revenues										
Operating										
Property Tax	66,297,422	68,719,001	(2,421,579)	103.7%	67,356,317	66,366,311	98.5%	2,352,690	66,166,589	68,989,213
Sales Tax	36,000,000	38,681,825	(2,681,825)	107.4%	38,596,317	33,602,967	87.1%	5,078,857	30,000,000	47,009,748
Business and occupation Fees	9,561,776	7,499,246	2,062,530	78.4%	9,832,170	7,778,166	79.1%	(278,920)	7,968,147	9,276,890
Taxes (PILOT)	5,353,541	4,461,110	892,431	83.3%	5,084,919	4,237,290	83.3%	223,820	4,461,284	5,353,541
Business and occupation Fees (Enterprise Funds)	4,517,204	4,152,691	364,513	91.9%	4,044,721	3,916,152	96.8%	236,539	3,764,337	5,008,826
Intergovernmental	3,125,917	1,996,532	1,129,385	63.9%	2,393,019	1,915,777	80.1%	80,755	2,604,931	2,340,901
Other	2,396,542	2,244,970	151,572	93.7%	2,421,858	1,882,640	77.7%	362,330	1,997,118	2,693,964
Licenses and Permits	1,927,949	2,231,126	(303,177)	115.7%	1,553,021	1,630,152	105.0%	600,974	1,606,624	2,677,352
Charges for Services	1,190,520	1,055,969	134,551	88.7%	1,808,252	891,519	49.3%	164,450	992,100	1,267,163
Fines	942,373	1,325,788	(383,415)	140.7%	1,567,373	1,093,034	69.7%	232,754	785,311	1,590,945
Contributions	752,782	815,288	(62,506)	108.3%	772,782	683,935	88.5%	131,354	627,318	978,346
Interest on Investments	125,030	184,406	(59,376)	147.5%	1,086,259	945,050	87.0%	(760,644)	104,192	221,287
Net Merchandise Sale	116,490	290,081	(173,591)	249.0%	236,490	109,785	46.4%	180,296	97,075	348,097
Operating Total	132,307,546	133,658,032	(1,350,486)	101.0%	136,753,497	125,052,778	91.4%	8,605,254	121,175,025	147,756,273
Non-Operating										
Indirect - Cost Allocation Overhead	9,341,069	8,215,845	1,125,224	88.0%	8,597,290	7,024,591	81.7%	1,191,254	7,784,224	9,341,069
Interdepartmental Billing	2,816,985	1,986,685	830,300	70.5%	2,057,195	1,641,614	79.8%	345,071	2,347,488	2,352,486
Transfers In	1,797,466	1,760,623	36,843	98.0%	1,213,041	1,497,726	87.9%	694,897	1,497,888	1,797,466
Non-Operating Total	13,955,520	11,963,152	1,992,368	85.7%	11,867,526	9,731,931	82.0%	2,231,221	11,629,600	13,491,021
Revenues Total	146,263,066	145,621,184	641,882	99.6%	148,621,023	134,784,708	90.7%	10,836,476	132,804,625	161,247,294
Expenses										
Operating										
Salaries and Wages	71,300,205	55,438,304	15,861,901	77.8%	68,169,144	53,647,438	78.7%	1,790,866	57,588,627	68,581,736
Employee Benefits	26,030,578	19,767,889	6,262,689	75.9%	25,331,747	19,246,233	76.0%	521,656	21,024,698	24,260,374
Maintenance	9,522,943	8,174,704	1,348,239	94.4%	9,011,524	6,293,424	69.8%	1,881,280	7,691,608	8,723,516
Supplies	7,334,343	6,471,254	863,089	96.9%	8,924,945	6,392,387	71.6%	78,867	5,923,893	7,287,441
Purchased Professional Technical Services	6,846,249	5,436,615	1,409,633	104.4%	8,020,551	6,148,643	76.7%	(712,028)	5,529,662	5,537,887
Contracts with Others	6,261,278	3,180,310	3,080,968	66.2%	3,667,427	3,124,496	85.2%	55,814	5,057,186	4,034,625
Other Purchased Services	4,691,851	3,092,723	1,599,128	68.5%	4,225,720	3,122,981	73.9%	(30,258)	3,789,572	3,594,537
Purchased Property Services	1,374,802	960,381	414,421	70.7%	1,428,500	1,062,357	74.4%	(101,976)	1,110,417	1,138,931
Other	1,254,327	882,010	372,317	79.2%	(60,708)	777,239	-1280.3%	104,772	1,013,110	952,653
Operating Total	134,616,575	103,404,190	31,212,386	80.1%	128,718,850	99,815,197	77.5%	3,588,993	108,728,772	124,111,698
Non-Operating										
Transfers Out	22,827,242	20,804,075	2,023,167	91.1%	11,119,237	9,474,640	85.2%	11,329,435	18,437,388	22,125,514
Transfers Out - Cash CIP	2,732,119	2,732,119	-	100.0%	15,787,479	14,732,920	93.3%	(12,000,801)	2,206,712	2,732,119
Capital Expenditures	1,696,045	2,230,647	(534,602)	137.6%	4,847,838	3,705,075	76.4%	(1,474,428)	1,369,882	2,620,741
Interdepartmental Billing	1,510,822	1,258,888	251,934	83.3%	1,810,093	1,491,220	82.4%	(232,332)	1,220,279	1,510,726
Indirect - Cost Allocation Overhead	78,233	35,297	42,936	45.1%	138,390	18,199	13.2%	17,098	63,188	78,233
Non-Operating Total	28,844,461	27,061,026	1,783,435	94.2%	33,703,037	29,422,054	87.3%	(2,361,028)	23,297,449	29,067,333
Expenses Total	163,461,036	130,465,215	32,995,821	82.6%	162,421,887	129,237,251	79.6%	1,227,965	132,026,221	153,179,031
Revenues Over/ (Under) Expenses	(17,197,970.04)	15,155,968.93	(32,353,938.97)		(17,197,970.04)	5,547,457.90		9,608,511.03	778,403.92	8,068,262.51



Revenues through the period totaled \$145.6M, or 99.6% of the budgeted amounts. Revenues for the fiscal year are \$10.8M higher than this time last year and are over the year-to-date budget of \$132.8M. The annual budget for the fiscal year is \$146.3M; however, the budget staff projects that overall revenues will total \$161.2M. The largest source of the surplus is sales tax, which is forecasted to generate \$47M, \$11M over the budgeted amount.

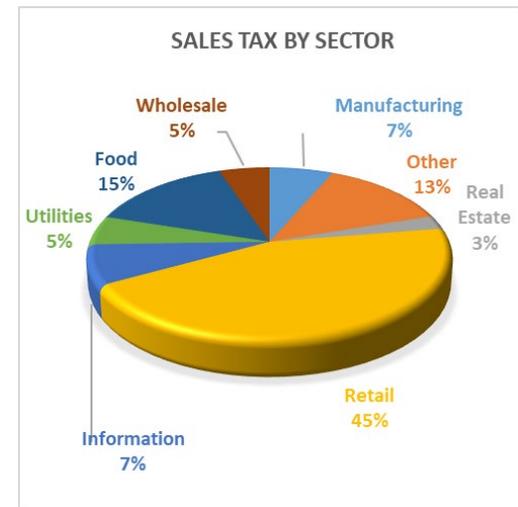
Operating revenues through the period, totaled \$133.7M, which is an increase of \$8.6M through the same period last year. Property tax is the largest source of revenue for the city, which totals \$68.7M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February; therefore, the budget staff does not expect this number to increase much more throughout the year. The major contributor to the year-to-year variance, through the period is sales tax. Sales tax collected by the city is \$38.7M, which is \$2.7M over YTD budget. This includes all-time recording breaking collections by the city in the months of March, April, May, and June. The budget staff expects sales tax collections in the city to return to pre-pandemic levels, increasing 3% to 6% year over year as the population and number of businesses increase. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.

Expenses through the period total \$130.5M. Last year's expenses were at \$129.2M though the period. Expenses are slightly under the year-to-date budget of \$132.0M.

Actual Salaries and Wages, the largest expense category in the General Fund, totals \$55.4M through the period, which is 77.8% of budget and under the \$57.6M budget for the fiscal year to date.

Employee Benefits total \$19.8M, which is 75.9% of budget and is under the \$21M budget for the fiscal year to date.

The current budget staff expected the General Fund to have a budget deficit of \$17.2M, due to planned usage of excess fund balance above the City's financial policy target. While the pandemic is far from over, the recovery has generated higher revenues than expected. The budget staff is now forecasting that the General Fund will generate a budget surplus of \$8.1M.



Water Utility Fund

WATER FUND O&M										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 21 Projections
Revenues										
Operating										
Charges for Services	53,761,060	40,046,840	13,714,220	74.5%	48,404,625	40,400,660	83.5%	(353,820)	44,800,883	48,056,208
Other	292,393	486,675	(194,282)	166.4%	292,393	488,834	167.2%	(2,159)	243,661	584,010
Interest on Investments	48,000	73,797	(25,797)	153.7%	468,802	405,200	86.4%	(331,404)	40,000	88,556
Operating Total	54,101,453	40,607,312	13,494,141	75.1%	49,165,820	41,294,694	84.0%	(687,382)	45,084,544	48,728,774
Non-Operating										
Interdepartmental Billing	1,447,303	1,206,060	241,243	83.3%	1,388,720	1,156,920	83.3%	49,140	1,206,086	1,447,303
Transfers In	145,042	145,042	-	100.0%	204,279	-	0.0%	145,042	120,868	145,042
Non-Operating Total	1,592,345	1,351,102	241,243	84.8%	1,592,998	1,156,920	72.6%	194,182	1,326,954	1,592,345
Revenues Total	55,693,798	41,958,414	13,735,384	75.3%	50,758,818	42,451,614	83.6%	(493,200)	46,411,498	50,321,119
Expenses										
Operating										
Salaries and Wages	5,641,376	4,255,566	1,385,810	75.4%	5,803,823	4,290,950	73.9%	(35,384)	4,556,496	5,268,796
Supplies	4,968,880	4,011,969	956,911	92.7%	5,012,490	4,231,630	84.4%	(219,662)	4,013,326	4,136,640
Maintenance	4,738,655	3,548,577	1,190,078	88.4%	3,970,514	3,206,602	80.8%	341,975	3,827,376	3,651,974
Employee Benefits	2,432,921	1,687,862	745,059	69.4%	2,478,459	1,716,396	69.3%	(28,534)	1,965,052	2,066,300
Purchased Professional Technical Services	1,595,953	1,436,170	159,783	121.2%	1,710,771	1,420,104	83.0%	16,066	1,289,039	1,436,170
Other Purchased Services	1,388,296	1,300,177	88,119	94.0%	1,506,585	1,402,999	93.1%	(102,822)	1,121,316	1,555,500
Other	690,000	491,318	198,682	71.2%	391,670	453,959	115.9%	37,359	557,308	589,582
Purchased Property Services	186,002	144,842	41,160	93.4%	184,324	152,661	82.8%	(7,819)	150,232	149,012
Contracts with Others	7,123	7,123	-	100.0%	8,310	7,123	85.7%	-	5,753	7,123
Operating Total	21,649,207	16,883,604	4,765,603	86.1%	21,066,946	16,882,425	80.1%	1,179	17,485,898	18,861,096
Non-Operating										
Transfers Out - Debt Service	18,485,531	18,484,512	1,019	100.0%	18,654,399	18,850,149	101.0%	(365,637)	14,930,621	18,484,512
Taxes (PILOT)	3,808,039	3,173,240	634,799	83.3%	3,635,185	3,029,220	83.3%	144,020	3,075,724	3,808,039
Indirect - Cost Allocation Overhead	2,660,936	2,217,360	443,576	83.3%	2,260,215	1,883,450	83.3%	333,910	2,149,218	2,660,936
Business and occupation Fees (Enterprise Funds)	2,150,442	1,791,960	358,482	83.3%	1,936,252	1,613,490	83.3%	178,470	1,736,895	2,150,352
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,750,050	1,500,000	85.7%	-	1,211,538	1,500,000
Interdepartmental Billing	1,273,150	1,063,985	209,165	83.6%	1,467,071	1,213,810	82.7%	(149,825)	1,028,313	1,276,813
Capital Expenditures	867,244	383,643	483,601	60.3%	2,708,109	929,816	34.3%	(546,174)	700,466	400,488
Other	63,600	-	63,600	0.0%	63,600	-	0.0%	-	51,369	-
Non-Operating Total	30,808,941	28,614,700	2,194,242	93.3%	32,474,881	29,025,514	89.4%	(410,814)	24,884,145	30,281,140
Expenses Total	52,458,148	45,498,304	6,959,844	90.4%	53,541,827	45,907,940	85.7%	(409,636)	42,370,043	49,142,236



Revenues through the period total \$42M or 75.3% of budget. Last year through the period, revenues totaled \$42.5M, or 83.6% of budget. The largest component of revenue is Charges for Services, which totals \$40M, or 74.5% of budget. Total revenues are down \$493K through the same period last year.

Expenses through the period totaled \$45.5M or 90.4% of budget. Expenses are below the year-to-date budget of \$42.4M. Last year through the period, expenses totaled \$45.9M.

Salaries and Wages expenses total \$4.3M or 75.4% of budget and are under the year-to-date budget of \$4.6M.

The FY 21 budget expected a surplus of \$3.2M for the fund; however, based on year-to-date activity the budget staff is projecting a \$1.2M surplus at the end of the fiscal year. This decline is due to charges for services being down compared to the current budget through the current period and projected for the rest of the fiscal year as a result of more days of rain which decreases water consumption and usage.



Wastewater Utility Fund

WASTEWATER FUND O&M										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 21 Projections
Revenues										
Operating										
Charges for Services	38,933,133	31,550,730	7,382,403	81.0%	34,554,809	29,402,784	85.1%	2,147,947	32,444,278	37,860,876
Interest on Investments	23,000	55,367	(32,367)	240.7%	57,529	164,855	286.6%	(109,489)	19,167	66,440
Contributions	-	83,941	(83,941)		-	-		83,941	-	100,729
Operating Total	38,956,133	31,690,038	7,266,095	81.3%	34,612,338	29,567,639	85.4%	2,122,399	32,463,444	38,028,046
Non-Operating										
Transfers In	441,686	380,213	61,473	86.1%	61,520	369,047	599.9%	11,166	368,072	441,686
Non-Operating Total	441,686	380,213	61,473	86.1%	61,520	369,047	599.9%	11,166	368,072	441,686
Revenues Total	39,397,819	32,070,251	7,327,568	81.4%	34,673,858	29,936,686	86.3%	2,133,565	32,831,516	38,469,732
Expenses										
Operating										
Other	9,481,927	6,637,780	2,844,147	70.0%	6,399,422	4,699,726	73.4%	1,938,054	7,658,480	7,965,336
Salaries and Wages	2,223,340	1,759,405	463,935	79.1%	2,103,358	1,566,436	74.5%	192,969	1,795,775	2,178,311
Maintenance	1,875,468	1,616,225	259,243	96.4%	1,430,082	1,162,702	81.3%	453,524	1,514,801	1,692,541
Employee Benefits	924,526	677,783	246,743	73.3%	953,563	619,163	64.9%	58,620	746,732	830,299
Supplies	563,068	374,525	188,543	66.7%	529,051	446,518	84.4%	(71,993)	454,786	448,106
Purchased Professional Technical Services	470,484	430,440	40,044	130.4%	606,728	529,994	87.4%	(99,555)	380,006	430,440
Other Purchased Services	202,613	166,705	35,908	82.9%	187,266	158,363	84.6%	8,342	163,649	199,229
Purchased Property Services	22,693	18,454	4,239	81.3%	23,894	19,765	82.7%	(1,311)	18,329	22,145
Operating Total	15,764,119	11,681,317	4,082,801	76.5%	12,233,363	9,202,667	75.2%	2,478,650	12,732,557	13,766,406
Non-Operating										
Transfers Out - Debt Service	13,770,519	13,773,105	(2,586)	100.0%	13,816,863	14,279,424	103.3%	(506,319)	11,122,342	13,773,105
Interdepartmental Billing	2,077,580	1,732,293	345,287	83.4%	2,257,736	1,870,840	82.9%	(138,547)	1,678,045	2,078,782
Business and occupation Fees (Enterprise Funds)	1,557,325	1,297,720	259,605	83.3%	1,382,241	1,151,830	83.3%	145,890	1,257,839	1,557,264
Indirect - Cost Allocation										
Overhead	1,359,038	1,132,490	226,548	83.3%	1,319,792	1,099,790	83.3%	32,700	1,097,685	1,359,038
Taxes (PILOT)	1,057,215	880,980	176,235	83.3%	1,029,563	857,940	83.3%	23,040	853,904	1,057,215
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,166,700	1,000,000	85.7%	-	807,692	1,000,000
Capital Expenditures	654,676	111,070	543,606	30.1%	2,018,552	1,015,166	50.3%	(904,097)	528,777	116,045
Non-Operating Total	21,476,353	19,977,936	1,498,417	93.4%	22,991,447	21,274,991	92.5%	(1,297,055)	17,346,285	21,001,782
Expenses Total	37,240,472	31,659,253	5,581,219	86.3%	35,224,811	30,477,658	86.5%	1,181,595	30,078,842	34,768,188
Revenues Over/ (Under) Expenses	2,157,347.46	410,998.25	1,746,349.21		(550,952.50)	(540,971.69)		951,969.94	2,752,673.44	3,701,543.36



Revenues through the period total \$32.1M, or 81.4% of the annual budget. Through the same period last year's collection totaled \$29.9M. The largest component of revenues is Charges for Services which totaled just under \$31.6M. Overall, the fund has received \$2.1M more in operating revenue through the period compared to last year.

Expenses through the period total \$31.7M, or 86.3% of budget and is under the year-to-date budget of \$30.1M. Through the period last year, \$30.5M, had been spent.

Salaries and Wages totaled \$1.8M, or 79.1% of budget and is slightly under the year-to-date budget.

Current year expenses are higher than last year by \$1.2M. This is primarily due to payments to WMARSS, which is a result of the rate increase and increased flows.

For the FY 21 budget, we expected there to be a surplus of \$2.2M. The budget staff is projecting a larger surplus of \$3.7M at the end of the fiscal year.



WMARSS

WMARSS FUND O&M										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 21 Projections
Revenues										
Operating										
Charges for Services	12,652,702	10,069,890	2,582,812	79.6%	8,482,200	6,569,581	77.5%	3,500,308	10,543,918	12,083,867
Other	14,876	16,583	(1,707)	111.5%	14,876	6,377	42.9%	10,206	12,397	19,899
Interest on Investments	9,000	6,881	2,119	76.5%	186,570	128,243	68.7%	(121,362)	7,500	8,257
Operating Total	12,676,578	10,093,353	2,583,225	79.6%	8,683,646	6,704,201	77.2%	3,389,152	10,563,815	12,112,024
Non-Operating										
Transfers In	160,452	160,452	-	100.0%	-	-	-	160,452	133,710	160,452
Non-Operating Total	160,452	160,452	-	100.0%	-	-	-	160,452	133,710	160,452
Revenues Total	12,837,030	10,253,805	2,583,225	79.9%	8,683,646	6,704,201	77.2%	3,549,604	10,697,525	12,272,476
Expenses										
Operating										
Supplies	2,394,848	2,077,903	316,945	96.5%	2,445,141	2,044,478	83.6%	33,425	1,934,300	2,358,078
Maintenance	1,996,667	1,532,552	464,115	93.5%	1,518,497	1,222,097	80.5%	310,455	1,612,693	1,555,504
Salaries and Wages	1,606,320	1,257,784	348,536	78.3%	1,753,918	1,310,107	74.7%	(52,323)	1,297,412	1,557,256
Purchased Professional										
Technical Services	1,041,098	867,574	173,524	113.9%	1,216,792	1,096,503	90.1%	(228,929)	840,887	867,574
Employee Benefits	685,942	480,147	205,795	70.0%	715,730	497,958	69.6%	(17,811)	554,030	588,299
Other Purchased Services	258,750	219,664	39,086	85.2%	224,130	179,697	80.2%	39,967	208,990	262,805
Purchased Property Services	85,515	70,422	15,093	85.8%	72,417	56,056	77.4%	14,366	69,070	83,648
Other	-	-	-	-	-	-	-	-	-	-
Operating Total	8,069,140	6,506,046	1,563,094	91.6%	7,946,626	6,406,897	80.6%	99,149	6,517,382	7,273,165
Non-Operating										
Capital Expenditures	1,803,728	902,913	900,816	92.1%	1,711,312	772,657	45.1%	130,256	1,456,858	902,913
Indirect - Cost Allocation										
Overhead	731,665	609,700	121,965	83.3%	615,297	512,730	83.3%	96,970	590,960	731,665
Transfers Out	368,743	307,270	61,473	83.3%	61,520	369,047	599.9%	(61,777)	297,831	368,743
Interdepartmental Billing	5,378	5,327	51	99.1%	45	-	0.0%	5,327	4,344	5,378
Non-Operating Total	2,909,514	1,825,210	1,084,305	88.8%	2,388,175	1,654,434	69.3%	170,776	2,349,992	2,008,699
Expenses Total	10,978,654	8,331,256	2,647,398	90.9%	10,334,801	8,061,331	78.0%	269,925	8,867,374	9,281,864
Revenues Over/ (Under) Expenses	1,858,375.90	1,922,549.24	(64,173.34)		(1,651,154.69)	(1,357,130.33)		3,279,679.57	1,830,150.53	2,990,612.16



Revenues through the period total \$10.3M, or 79.9% of the budget. At this point last year, \$6.7M in revenue had been collected.

The largest revenue stream in the fund is Charges for Services. Through the period, Charges for Services total \$10.1M, which is 79.6% of budget. This is an increase of \$3.5M from last year. The increase in revenues is due to the rate increase for WMARSS customers as well as increased flows from the City of Waco.

Expenses through the period totaled \$8.3M, which is 90.9% of budget. Through the same period last year, expenses totaled \$8.1M.

Salaries and Wages through the period, total just over \$1.2M, and is slightly below the year-to-date budget. This amount is also slightly below last year's amount by \$52k. Overall, expenses are \$270K higher than this time last year.

For the FY 21 budget, we expected the fund to generate a surplus of \$1.9M. The budget staff is projecting a \$3M surplus at the end of the fiscal year.



Solid Waste Fund

SOLID WASTE FUND O&M

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 21 Projections
Revenues										
Operating										
Charges for Services	21,134,815	18,739,872	2,394,943	88.7%	21,134,815	18,024,003	85.3%	715,869	17,612,346	22,487,847
Other	111,137	58,975	52,162	53.1%	111,137	40,361	36.3%	18,614	92,614	70,770
Business and occupation Fees (Enterprise Funds)	26,269	-	26,269	0.0%	4,379	-	0.0%	-	21,891	26,269
Interest on Investments	10,000	24,372	(14,372)	243.7%	287,359	149,825	52.1%	(125,453)	8,333	29,247
Operating Total	21,282,221	18,843,219	2,439,002	88.5%	21,537,690	18,214,189	84.6%	629,030	17,735,184	22,638,132
Non-Operating										
Transfers In	96,930	96,930	-	100.0%	-	-	-	96,930	80,775	96,930
Non-Operating Total	96,930	96,930	-	100.0%	-	-	-	96,930	80,775	96,930
Revenues Total	21,379,151	18,940,149	2,439,002	88.6%	21,537,690	18,214,189	84.6%	725,960	17,815,959	22,735,062
Expenses										
Operating										
Salaries and Wages	4,221,902	3,405,757	816,146	80.7%	4,080,800	3,154,622	77.3%	251,135	3,409,998	4,216,651
Purchased Professional Technical Services	3,988,228	3,173,072	815,156	103.2%	3,883,416	3,505,901	90.3%	(332,829)	3,221,261	3,187,411
Maintenance	2,547,552	2,486,753	60,799	99.5%	2,555,340	2,309,547	90.4%	177,206	2,057,638	2,684,846
Supplies	2,046,408	1,936,291	110,117	101.0%	2,152,658	1,746,586	81.1%	189,705	1,652,868	2,187,671
Employee Benefits	1,930,216	1,455,439	474,777	75.4%	1,897,318	1,391,721	73.4%	63,717	1,559,021	1,783,676
Other	362,000	31,773	330,227	8.8%	70,345	41,830	59.5%	(10,057)	292,385	38,127
Other Purchased Services	207,926	399,531	(191,605)	192.2%	248,175	212,667	85.7%	186,865	167,940	479,438
Contracts with Others	62,669	62,669	-	100.0%	73,116	62,669	85.7%	-	50,617	62,669
Purchased Property Services	39,924	40,483	(559)	101.4%	24,044	23,621	98.2%	16,862	32,246	48,580
Operating Total	15,406,826	12,991,768	2,415,058	91.6%	14,985,212	12,449,164	83.1%	542,604	12,443,975	14,689,068
Non-Operating										
Capital Expenditures	2,165,225	2,165,225	-	132.6%	3,444,382	2,232,807	64.8%	(67,582)	1,748,836	2,373,482
Indirect - Cost Allocation Overhead	1,643,271	1,369,340	273,931	83.3%	1,497,566	1,247,930	83.3%	121,410	1,327,257	1,643,271
Transfers Out - Debt Service	1,329,470	1,329,583	(113)	100.0%	1,388,200	1,258,351	90.6%	71,232	1,073,803	1,329,728
Interdepartmental Billing	1,063,511	888,953	174,558	83.6%	1,018,011	840,719	82.6%	48,234	858,990	1,066,744
Business and occupation Fees (Enterprise Funds)	809,437	674,500	134,937	83.3%	809,463	674,530	83.3%	(30)	653,776	809,400
Taxes (PILOT)	488,287	406,890	81,397	83.3%	420,171	350,130	83.3%	56,760	394,386	488,287
Transfers Out - Cash CIP	-	-	-	-	2,012,558	2,651,383	131.7%	(2,651,383)	-	-
Non-Operating Total	7,499,201	6,834,491	664,710	100.6%	10,590,350	9,255,850	87.4%	(2,421,359)	6,057,047	7,710,912
Expenses Total	22,906,027	19,826,259	3,079,768	94.5%	25,575,562	21,705,014	84.9%	(1,878,755)	18,501,022	22,399,980
Revenues Over/ (Under) Expenses	(1,526,875.65)	(886,109.57)	(640,766.08)		(4,037,872.08)	(3,490,825.22)		2,604,715.65	(685,062.36)	335,082.56



Revenues through the period total \$18.9M, or 88.6% of budget. At this point last year, \$18.2M, had been collected.

The largest revenue stream in the fund is Charges for Services. Through the period, Charges for Services totaled \$18.7M, or 88.7% of budget and is over the year-to-date budgeted amount of \$17.6M.

Expenses through the period total \$19.8M, or 94.5% of budget and is above the year-to-date budget of \$18.5M. This is due to maintenance expenses and supplies being over the year-to-date budget by \$400k and \$300k, respectively. At this point last year, \$21.7M, had been spent. There is a year-to-year reduction of expenses of \$1.9M; however, a large amount of this is for a \$2.1M transfer in FY 2020 that is not part of the FY21 budget.

Salaries and Wages total \$3.4M or 80.7% of the annual budget. This figure is ahead of last year's amount by \$251k; however, this amount is slightly under the budget for this point in the year.

For the FY 21 budget, we expected the fund to generate a loss of \$1.5M. However, the budget staff is now forecasting the fund to generate a surplus of \$335k.



Airport

AIRPORT										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last YTD	Year to Year Variance	Last Year % of Budget	YTD Monthly Budget	FY 21 Projections
Revenues										
Operating										
Charges for Services	606,351	624,690	(18,339)	103%	700,198	620,256	4,434	89%	505,293	765,507
Interest on Investments	1,400	2,857	(1,457)	204%	18,918	15,107	(12,250)	80%	1,167	3,429
Intergovernmental	2,124,762	1,625,320	499,442	76%	95,430	56,370	1,568,950	59%	1,770,635	1,950,384
Net Merchandise Sale	22,115	-	22,115	0%	46,982	18,920	(18,920)	40%	18,429	-
Other	158,636	149,746	8,890	94%	255,594	167,385	(17,639)	65%	132,197	179,696
Operating Total	2,913,264	2,402,614	510,650	82%	1,117,122	878,039	1,524,575	79%	2,427,720	2,899,016
Non-Operating										
Transfer from Surplus	21,912	-	21,912	0%	-	-	-	-	18,260	21,912
Transfers In	54,674	54,674	-	100%	453,915	378,250	(323,576)	83%	45,562	54,674
Non-Operating Total	76,586	54,674	21,912	71%	453,915	378,250	(323,576)	83%	63,822	76,586
Revenues Total	2,989,850	2,457,288	532,562	82%	1,571,037	1,256,289	1,200,999	80%	2,491,542	2,975,602
Expenses										
Operating										
Employee Benefits	244,999	181,881	63,117	74%	250,847	186,689	(4,808)	74%	197,884	222,811
Maintenance	116,146	166,619	(50,473)	155%	85,050	140,320	26,299	165%	93,810	184,324
Other	49,200	-	49,200	0%	49,200	15,724	(15,724)	32%	39,738	-
Other Purchased Services	85,117	76,612	8,505	90%	85,117	79,745	(3,133)	94%	68,748	91,934
Purchased Professional Technical Services	294,120	269,782	24,339	145%	56,684	141,197	128,585	249%	237,559	269,782
Purchased Property Services	22,716	15,342	7,374	68%	20,987	15,540	(198)	74%	18,348	18,410
Salaries and Wages	558,330	430,937	127,392	77%	571,546	419,756	11,182	73%	450,959	533,542
Supplies	159,538	136,332	23,206	85%	136,222	98,280	38,051	72%	128,858	163,598
Operating Total	1,530,166	1,277,506	252,660	95%	1,255,653	1,097,251	180,255	87%	1,235,903	1,484,401
Non-Operating										
Capital Expenditures	-	-	-	-	113,975	92,088	(92,088)	81%	-	-
Interdepartmental Billing	869,171	727,225	141,946	84%	350,200	222,225	505,000	63%	702,023	869,171
Transfers Out	21,912	-	21,912	0%	-	-	-	-	17,698	21,912
Transfers Out - Cash CIP	-	-	-	-	359,344	308,000	(308,000)	86%	-	-
Non-Operating Total	891,083	727,225	163,858	82%	823,518	622,313	104,912	76%	719,721	891,083
Expenses Total	2,421,249	2,004,730	416,519	90%	2,079,171	1,719,564	285,167	83%	1,955,624	2,375,484
Revenues Over/ (Under) Expenses	568,601	452,558	116,043		(508,134)	(463,275)	915,833		535,918	600,118



Revenues through the period totaled \$2.5M, or 82% of budget and are in line with the budget through the period. In the previous fiscal year, revenues through the period totaled \$1.3M. The year-to-year variance of \$1.2M is from an increase in intergovernmental revenues. Intergovernmental revenues are funds from the federal government to improve and operate the airport. The federal government provided funding through the CARES Act to ensure the stability of air travel operations during the COVID-19 pandemic.

The largest source of revenue for the Airport Fund this year is intergovernmental revenues, which totals \$1.6M. While intergovernmental funding is part of the normal budget, it is not normal for this source to be the largest source of revenue. In fiscal year 2020, intergovernmental funding only totaled \$56,370 through the period.

In a typical year, Charges for Services would be the largest source of revenue. Through the period, the airport has collected \$625k in this category. This amount is over the expected budget. This results in revenue of \$9.05 per passenger for FY 21. This is a decrease from \$9.24 from FY 2020. Through the period last year, the airport collected \$620k in this category; however, it had fewer passengers last year.

Expenses through the period totaled \$2M, or 90% of budget. This amount is slightly over the YTD budget of \$2.0M and is also \$285k higher than FY20.

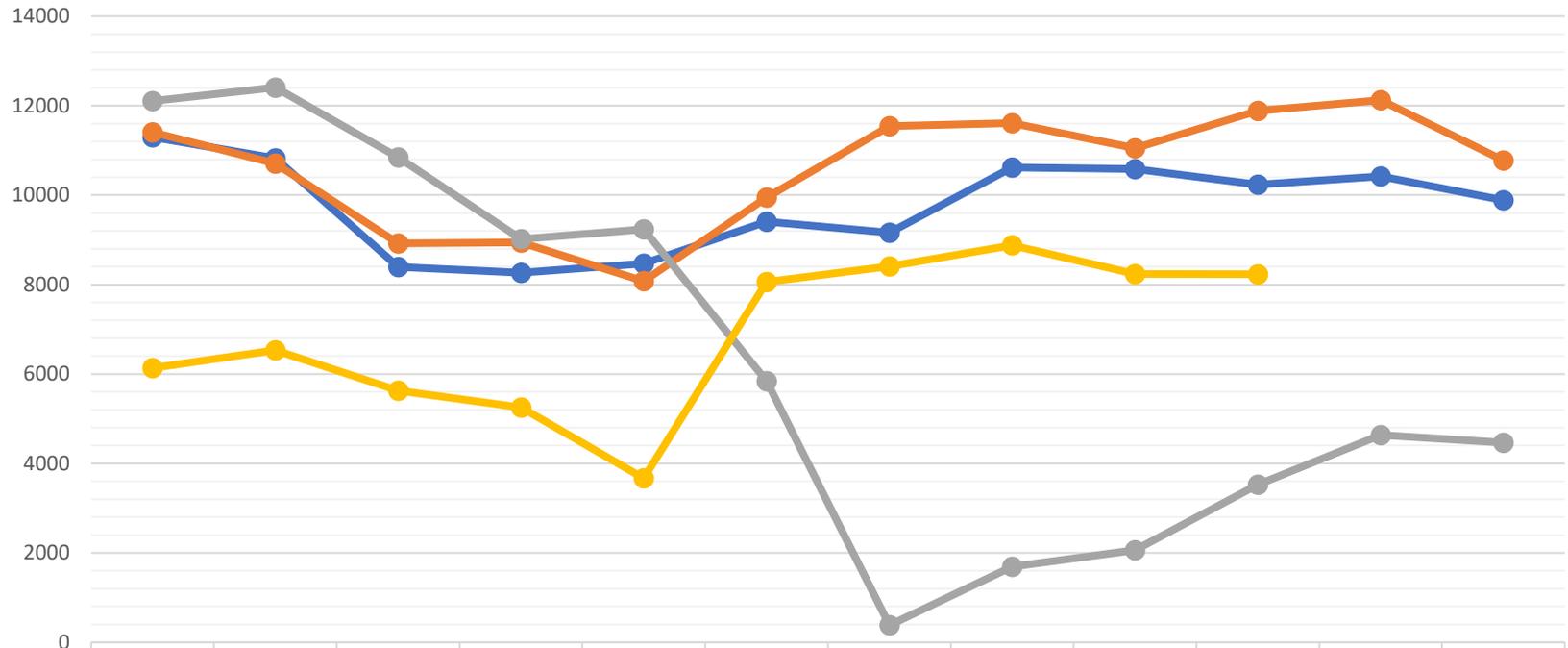
The COVID-19 pandemic has had a direct effect on the airport. The public was not traveling via air as a form of precaution, which has reduced the number of total passengers coming into the airport. The total number of passengers in and out of Waco was down about 46% at the start of the fiscal year and trended downward through the winter months. The winter storm in February also had a direct effect on the number of passengers. However, the total number of passengers did increase starting in March. The total number of passengers is still below 2019 and 2018; however, it is not as significant as it was during the height of the pandemic, which is good news for the airport and the city.

Overall expenses per passenger total \$29.04 compared to \$25.62 in FY20. The net revenue/(loss) per passenger totals -\$19.99 compared -\$16.38 in FY20 an increase in net loss per passenger of 22.1%.

For the FY 21 budget, we expected the fund to generate a surplus of \$568k. The budget staff expects the fund to generate surplus of \$600k, which is higher than the original budget.



Arrivals and Departure- Airport



	.OCT	.NOV	.DEC	.JAN	.FEB	.MAR	.APR	.MAY	.JUN	.JUL	.AUG	.SEP
● FY 2018	11298	10823	8392	8264	8470	9406	9164	10621	10582	10236	10419	9884
● FY 2019	11403	10708	8922	8944	8076	9945	11543	11612	11051	11886	12124	10777
● FY 2020	12107	12408	10845	9014	9239	5840	382	1691	2061	3526	4636	4465
● FY 2021	6135	6533	5630	5250	3668	8059	8406	8877	8238	8229		



Convention Service Fund

CONVENTION SERVICES FUND										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 21 Projections
Revenues										
Operating										
Hotel - Motel Tax	4,017,792	3,360,676	657,116	83.6%	4,898,833	2,850,213	58.2%	510,463	3,348,160	3,977,545
Charges for Services	825,000	275,874	549,126	33.4%	1,180,000	680,816	57.7%	(404,941)	687,500	331,049
Net Merchandise Sale	276,125	38,712	237,413	14.0%	296,125	191,519	64.7%	(152,807)	230,104	46,454
Contributions	40,343	40,343	-	100.0%	55,423	40,423	72.9%	(80)	33,619	48,412
Other	19,700	14,909	4,791	75.7%	19,700	18,929	96.1%	(4,020)	16,417	17,890
Interest on Investments	2,000	6,614	(4,614)	330.7%	2,060	43,730	2122.8%	(37,116)	1,667	7,937
Operating Total	5,180,960	3,737,127	1,443,833	72.1%	6,452,141	3,825,628	59.3%	(88,501)	4,317,467	4,429,287
Non-Operating										
Transfers In	42,298	42,298	-	100.0%	-	-	-	42,298	35,248	42,298
Non-Operating Total	42,298	42,298	-	100.0%	-	-	-	42,298	35,248	42,298
Revenues Total	5,223,258	3,779,425	1,443,833	72.4%	6,452,141	3,825,628	59.3%	(46,203)	4,352,715	4,471,585
Expenses										
Operating										
Salaries and Wages	1,679,785	584,424	1,095,360	34.8%	1,641,650	909,679	55.4%	(325,255)	1,356,749	723,573
Other Purchased Services	1,597,961	802,572	795,389	71.3%	1,783,419	971,128	54.5%	(168,556)	1,290,661	846,695
Employee Benefits	662,551	212,198	450,353	32.0%	657,730	346,591	52.7%	(134,392)	535,138	259,857
Purchased Professional Technical Services	484,865	112,234	372,631	33.6%	691,765	253,839	36.7%	(141,606)	391,622	112,781
Supplies	420,663	197,190	223,473	46.9%	780,125	274,945	35.2%	(77,755)	339,766	236,628
Other	250,500	32,450	218,050	13.0%	262,500	135,349	51.6%	(102,899)	202,327	38,939
Maintenance	248,320	144,114	104,206	60.9%	312,567	167,128	53.5%	(23,015)	200,566	164,147
Purchased Property Services	39,650	23,048	16,602	58.1%	36,600	28,210	77.1%	(5,162)	32,025	27,658
Contracts with Others	-	-	-	-	145,838	125,000	85.7%	(125,000)	-	-
Operating Total	5,384,295	2,108,229	3,276,065	46.5%	6,312,193	3,211,869	50.9%	(1,103,640)	4,348,853	2,410,278
Non-Operating										
Indirect - Cost Allocation										
Overhead	200,000	166,660	33,340	83.3%	200,010	166,670	83.3%	(10)	161,538	200,000
Transfers Out	150,000	125,000	25,000	83.3%	150,005	125,000	83.3%	-	121,154	150,000
Interdepartmental Billing	6,119	6,119	-	100.0%	-	-	-	6,119	4,942	6,119
Capital Expenditures	-	-	-	-	502,418	80,110	15.9%	(80,110)	-	-
Transfers Out - Cash CIP	-	-	-	-	1,605,379	1,376,000	85.7%	(1,376,000)	-	-
Non-Operating Total	356,119	297,779	58,340	83.6%	2,457,813	1,747,780	71.1%	(1,450,001)	287,635	356,119
Expenses Total	5,740,414	2,406,008	3,334,405	48.8%	8,770,006	4,959,650	56.6%	(2,553,641)	4,636,488	2,766,397
Revenues Over/ (Under) Expenses	(517,155.61)	1,373,416.80	(1,890,572.41)		(2,317,864.81)	(1,134,021.86)		2,507,438.66	(283,772.92)	1,705,187.61

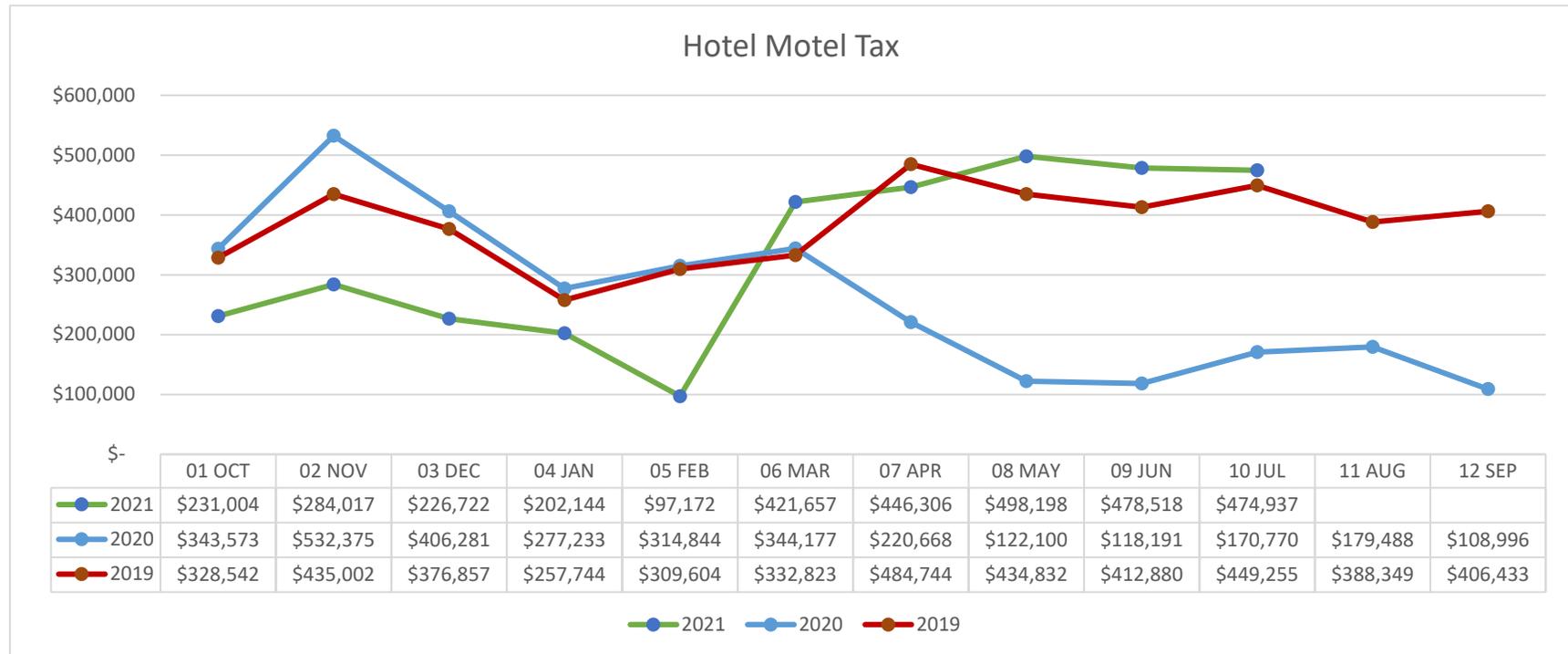


Revenues through the period totaled \$3.8M, or 72.4% of budget. In the previous fiscal year, revenues through the period totaled \$3.8M.

The largest source of revenue for the Convention Service Fund is the Hotel and Motel Tax, which accounts for 77% of the fund’s FY21 budget. The month of February declined significantly due to the pandemic and the winter storm. However, the City of Waco is recovering from the impacts of COVID-19, as more vaccines become available, and businesses open back up. The city collected more funds in March, May, June, and July 2021 than it did in the same months of 2019.

Expenses through the period totaled \$2.4M, or 48.8% of budget. This amount is under the YTD budget of \$4.6M. Compared to this period of FY20, this is a decrease of \$2.5M.

For current FY 21 budget, we expect the fund to have a shortfall of \$517k; however, due to convention staff being mindful of filling vacancies and operational spending, the budget staff is projecting a surplus of \$1.7M.



Texas Ranger Hall of Fame Fund

RANGER HALL OF FAME O&M										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 21 Projections
Revenues										
Operating										
Charges for Services	359,595	287,425	72,171	79.9%	565,419	224,294	39.7%	63,131	299,663	350,649
Net Merchandise Sale	212,939	233,323	(20,384)	109.6%	322,606	171,790	53.3%	61,533	177,449	277,111
Other	7,517	10,497	(2,980)	139.6%	7,517	10,994	146.2%	(497)	6,264	12,596
Interest on Investments	1,500	1,368	132	91.2%	15,796	12,149	76.9%	(10,781)	1,250	1,642
Contributions	1,000	350	650	35.0%	1,000	175	17.5%	175	833	420
Operating Total	582,551	532,962	49,589	91.5%	912,338	419,401	46.0%	113,561	485,459	642,418
Non-Operating										
Transfers In	707,404	592,587	114,817	83.8%	688,811	573,990	83.3%	18,597	589,503	707,404
Non-Operating Total	707,404	592,587	114,817	83.8%	688,811	573,990	83.3%	18,597	589,503	707,404
Revenues Total	1,289,955	1,125,549	164,406	87.3%	1,601,149	993,391	62.0%	132,158	1,074,963	1,349,822
Expenses										
Operating										
Salaries and Wages	768,568	617,098	151,470	80.3%	689,842	543,544	78.8%	73,554	620,767	764,026
Employee Benefits	289,314	231,222	58,093	79.9%	255,917	200,075	78.2%	31,146	233,677	282,848
Purchased Professional Technical Services	200,559	240,931	(40,372)	120.3%	93,587	19,950	21.3%	220,981	161,990	254,931
Other	154,180	113,989	40,191	75.6%	154,180	80,319	52.1%	33,670	124,530	115,218
Supplies	105,963	56,931	49,032	53.7%	108,538	53,056	48.9%	3,874	85,585	68,317
Other Purchased Services	60,297	37,077	23,220	61.5%	59,597	33,642	56.4%	3,434	48,701	44,492
Maintenance	20,481	7,121	13,361	34.8%	20,800	6,116	29.4%	1,005	16,543	8,545
Purchased Property Services	11,037	8,808	2,229	79.8%	10,284	7,142	69.5%	1,666	8,915	10,570
Operating Total	1,610,400	1,313,176	297,224	81.7%	1,392,745	943,845	67.8%	369,331	1,300,708	1,548,946
Non-Operating										
Capital Expenditures	45,000	11,015	33,985	24.5%	63,038	3,102	4.9%	7,913	36,346	13,218
Interdepartmental Billing	2,998	2,998	-	100.0%	172,096	142,370	82.7%	(139,372)	2,421	3,598
Non-Operating Total	47,998	14,013	33,985	29.2%	235,134	145,472	61.9%	(131,459)	38,768	16,816
Expenses Total	1,658,398	1,327,189	331,209	80.2%	1,627,879	1,089,317	66.9%	237,872	1,339,475	1,565,762
Revenues Over/ (Under) Expenses	(368,443)	(201,640)	(166,803)		(26,731)	(95,926)		(105,714)	(264,513)	(215,940)

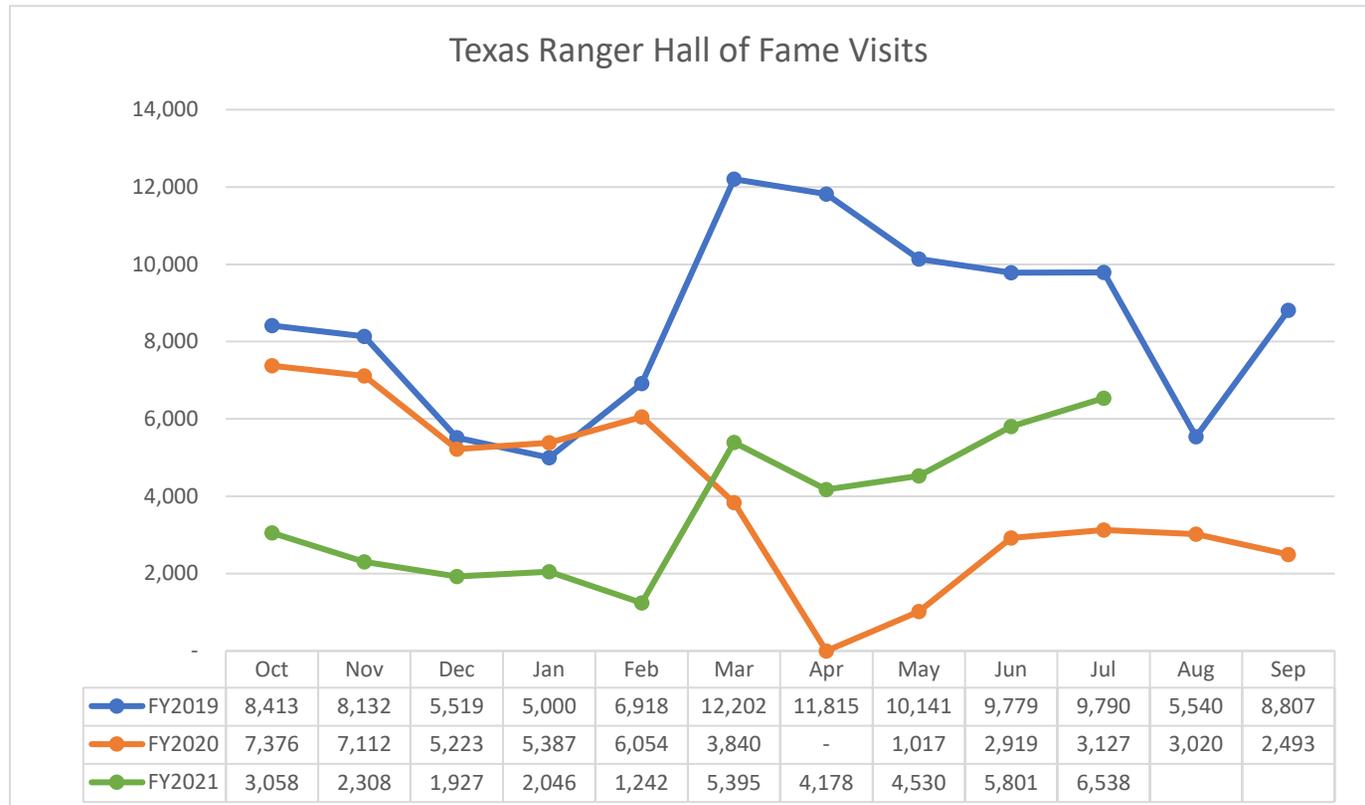


Operational Revenues through the period totaled \$533K, or 91.5% of budget. This is an increase of \$114K compared to last year. Through the period last year, operational revenues were at \$419k, or 46% of budget. Visits to the Texas Ranger Hall of Fame are trending upward. However, construction on interstate 35 still has a direct impact on visitors. Attendance through July totaled 37,023 compared to 42,055 in FY20, a decline of 12%. Revenue per visitor (Charges for Services plus Net Merchandise Sales) is \$14.07 vs. \$9.42 in 2020.

Expenses through the period totaled \$1.3M, or 80.2%. Through the same period last year, expenses totaled \$1.1M, or 66.9% of budget. The largest segment of operating expenses is Salaries and Wages, which totaled \$617k through the period. This segment is in line with the year-to-date budget.

Expenses per visitor total \$35.85 vs. \$25.90 in FY2020. Overall net revenues/(loss) per visitor is -\$21.78 compared to -\$16.48 in FY2020.

For the FY 21 budget, we expected the fund to have a budget shortfall of \$368k. The budget staff now projects the fund to have a smaller shortfall of \$216k.



Cameron Park Zoo Fund

CAMERON PARK ZOO FUND										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 21 Projections
Revenues										
Operating										
Charges for Services	1,483,052	2,210,430	(727,378)	149.0%	2,202,695	1,057,713	48.0%	1,152,717	1,235,877	2,454,141
Net Merchandise Sale	1,200,000	1,114,474	85,526	92.9%	697,470	393,957	56.5%	720,517	1,000,000	1,234,191
Other	713	71,545	(70,832)	10034.4%	713	9,236	1295.4%	62,309	594	85,855
Interest on Investments	500	2,952	(2,452)	590.4%	6,099	9,866	161.8%	(6,914)	417	3,542
Contributions	81	241	(160)	297.5%	81	-	0.0%	241	68	289
Operating Total	2,684,346	3,399,643	(715,297)	126.6%	2,907,058	1,470,772	50.6%	1,928,871	2,236,955	3,778,018
Non-Operating										
Transfers In	2,908,369	2,433,809	474,560	83.7%	2,696,862	2,247,310	83.3%	186,499	2,423,641	2,908,369
Non-Operating Total	2,908,369	2,433,809	474,560	83.7%	2,696,862	2,247,310	83.3%	186,499	2,423,641	2,908,369
Revenues Total	5,592,715	5,833,452	(240,737)	104.3%	5,603,920	3,718,082	66.3%	2,115,370	4,660,596	6,686,387
Expenses										
Operating										
Salaries and Wages	2,119,960	1,604,301	515,659	75.7%	2,266,512	1,579,267	69.7%	25,033	1,712,275	1,986,277
Employee Benefits	999,097	702,080	297,017	70.3%	1,000,876	706,752	70.6%	(4,671)	806,963	858,554
Supplies	761,221	667,946	93,275	87.6%	885,036	705,813	79.7%	(37,866)	614,832	747,038
Purchased Property Services	646,455	357,228	289,227	55.3%	588,905	543,672	92.3%	(186,444)	522,137	428,673
Other	640,533	458,147	182,386	72.0%	330,201	180,818	54.8%	277,328	517,354	515,082
Purchased Professional Technical Services	354,275	123,701	230,574	36.2%	68,160	138,790	203.6%	(15,090)	286,145	123,701
Maintenance	164,443	99,969	64,474	67.2%	140,510	78,564	55.9%	21,405	132,819	110,865
Other Purchased Services	133,491	111,502	21,989	84.3%	127,688	116,217	91.0%	(4,715)	107,820	133,587
Contracts with Others	100,000	100,000	-	100.0%	116,808	100,000	85.6%	(0)	80,769	100,000
Operating Total	5,919,475	4,224,874	1,694,601	71.7%	5,524,695	4,149,894	75.1%	74,979	4,781,114	5,003,778
Non-Operating										
Capital Expenditures	4,305	5,005	(700)	116.3%	272,177	156,667	57.6%	(151,662)	3,477	6,006
Interdepartmental Billing	-	10,533	(10,533)		-	-		10,533	-	12,640
Non-Operating Total	4,305	15,538	(11,233)	360.9%	272,177	156,667	57.6%	(141,129)	3,477	18,646
Expenses Total	5,923,780	4,240,412	1,683,368	71.9%	5,796,872	4,306,561	74.3%	(66,150)	4,784,592	5,022,424
Revenues Over/ (Under) Expenses	(331,064.96)	1,593,040.17	(1,924,105.13)		(192,952.31)	(588,479.23)		2,181,519.40	(123,995.67)	1,663,963.53

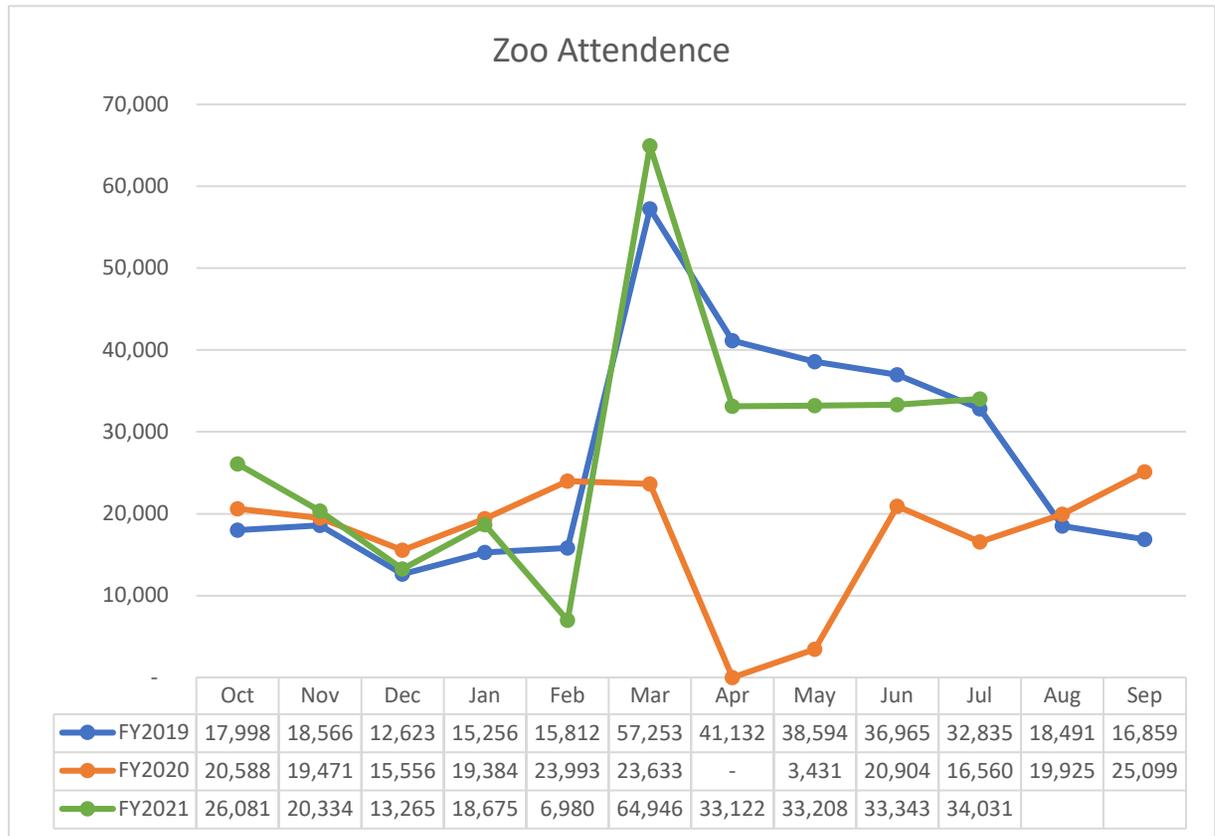


Operational Revenues through the period totaled \$3.4M. This is an increase of \$1.9M compared to last year. The zoo staff increased their budget by \$850k during July, in order to reflect the increase in net merchandise sales which have generated significantly higher revenue than originally budgeted. The two largest sources of operating revenue for the Zoo are charges for services and the net merchandise sales. Year-to-date, charges for services have eclipsed the full year budget by \$727k, and Net Merchandise Sales has generated \$1.1M through the period.

The Zoo has also increased revenues in the Other category, which was not projected to generate revenue in the fiscal year. Other revenue generated by the Zoo, has generated \$72k this year. This comes from food trucks and revenue sharing for rentals of strollers and electric scooters. The zoo will continue the partnership with these vendors and revenues should continue to grow in this category.

Revenues per attendee (Charges for Service plus Net Merchandise Sales) through July are \$11.71 compared to \$8.11 in FY2020 a 44% increase while attendance has increased 59%.

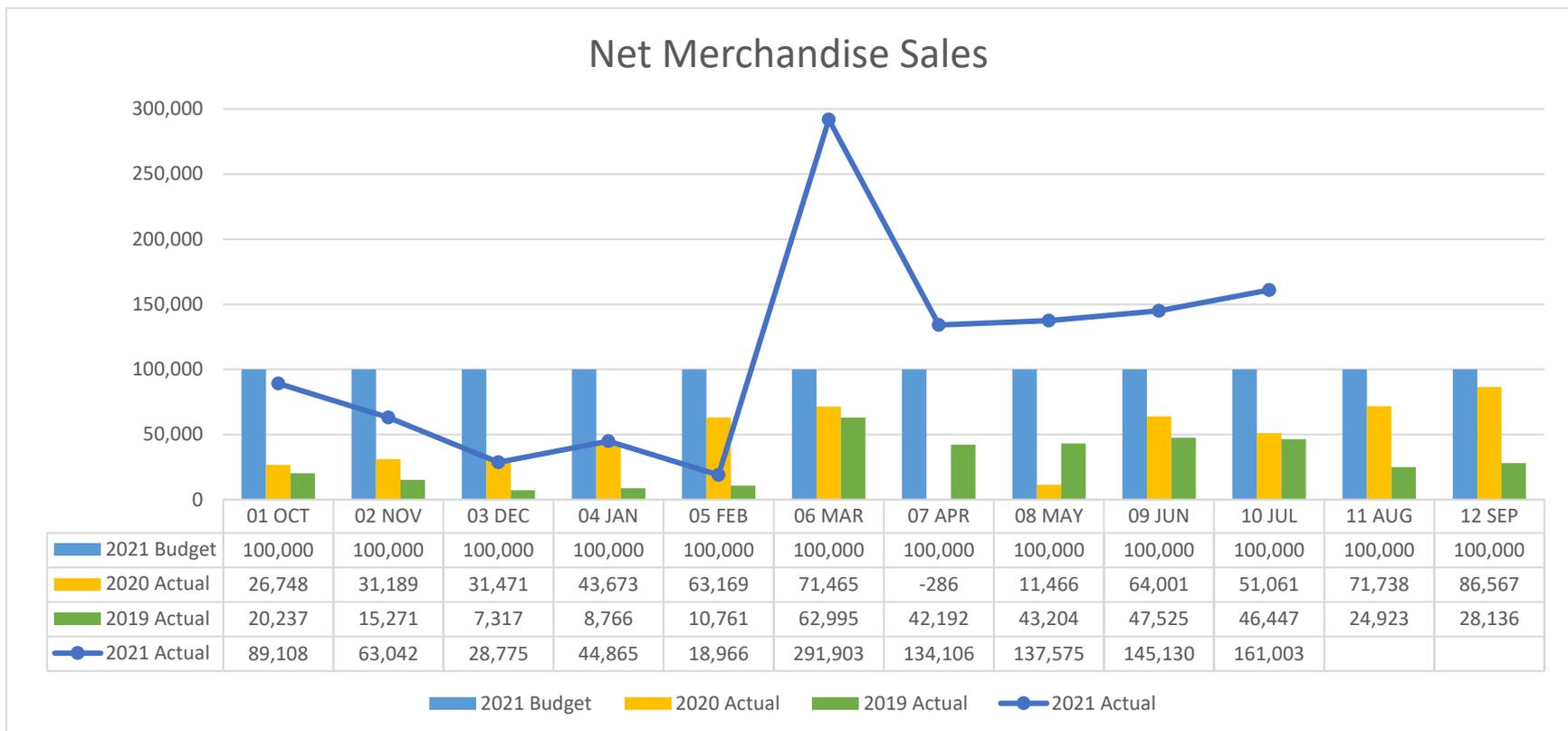
Expenses through the period total \$4.2M, or 71.9% of the budget and is under the YTD of \$4.8M. Through the period last year, expenses totaled \$4.3M.



Salaries and Wages total \$1.6M through the period, or 75.7% of budget and is below the budget through the period. Expenses per attendee total \$14.93 vs. \$24.07 in FY2020, a decrease of 38%. Overall net revenues/(loss) per attendee is -\$2.96 vs. -\$15.85 in FY20, an improvement of 81%.

The decrease in COVID-19 cases and increase in vaccinations in the city are a benefit for the zoo. Additionally, the higher-than-expected sales of merchandise and new partnerships have increased revenues for the zoo and have surpassed expectations. The budget staff projects operating revenues for the zoo will total \$3.8M, \$1.1M over the original budget amount.

The year-end projection from the budget staff shows that the zoo fund will generate a \$1.7M surplus, compared to the \$331k shortfall in the current budget.



Cottonwood Creek Golf Course

COTTONWOOD CREEK GOLF COURSE										
	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 21 Projections
Revenues										
Operating										
Charges for Services	1,325,243	1,126,601	198,642	85.0%	1,325,243	1,021,705	77.1%	104,896	1,104,369	1,375,515
Net Merchandise Sale	653,000	590,177	62,823	90.4%	653,000	454,372	69.6%	135,806	544,167	708,999
Other	6,424	6,075	349	94.6%	6,424	3,503	54.5%	2,572	5,353	7,290
Interest on Investments	1,200	2,030	(830)	169.2%	1,737	8,760	504.3%	(6,730)	1,000	2,436
Contributions	-	-	-	-	-	-	-	-	-	-
Operating Total	1,985,867	1,724,884	260,983	86.9%	1,986,404	1,488,340	74.9%	236,544	1,654,889	2,094,240
Non-Operating										
Transfers In	690,707	577,633	113,074	83.6%	882,603	452,202	51.2%	125,432	575,589	690,707
Non-Operating Total	690,707	577,633	113,074	83.6%	882,603	452,202	51.2%	125,432	575,589	690,707
Revenues Total	2,676,574	2,302,517	374,057	86.0%	2,869,007	1,940,542	67.6%	361,975	2,230,478	2,784,947
Expenses										
Operating										
Salaries and Wages	531,252	339,728	191,524	63.9%	662,382	421,036	63.6%	(81,308)	429,088	420,615
Purchased Professional Technical Services	499,003	493,071	5,932	111.3%	474,462	408,632	86.1%	84,439	403,041	493,614
Other	451,375	349,453	101,922	76.5%	436,561	291,344	66.7%	58,109	364,572	404,660
Purchased Property Services	290,864	12,011	278,853	4.1%	52,967	10,625	20.1%	1,386	234,929	14,413
Supplies	259,461	212,780	46,682	93.3%	255,206	177,319	69.5%	35,461	209,565	241,386
Employee Benefits	259,245	131,958	127,287	50.9%	265,151	169,729	64.0%	(37,770)	209,390	161,598
Other Purchased Services	155,975	121,553	34,422	87.1%	157,137	129,776	82.6%	(8,223)	125,980	127,890
Maintenance	121,219	65,582	55,637	54.1%	114,120	88,025	77.1%	(22,443)	97,908	78,698
Operating Total	2,568,394	1,726,135	842,259	71.2%	2,417,986	1,696,485	70.2%	29,650	2,074,472	1,942,874
Non-Operating										
Capital Expenditures	3,075	3,075	-	200.0%	220,000	123,643	56.2%	(120,568)	2,484	3,075
Transfers Out	-	-	-	-	204,279	-	0.0%	-	-	-
Interdepartmental Billing	-	875	(875)	-	-	-	-	875	-	1,050
Non-Operating Total	3,075	3,950	(875)	228.5%	424,279	123,643	29.1%	(119,693)	2,484	4,125
Expenses Total	2,571,469	1,730,085	841,384	71.4%	2,842,265	1,820,128	64.0%	(90,043)	2,076,956	1,946,999
Revenues Over/ (Under) Expenses	105,104.61	572,431.89	(467,327.28)		26,742.04	120,413.78		452,018.11	153,522.29	837,947.42



Operational Revenues through July totaled \$1.7M or 86.9% of budget. Through the period of FY20, revenues totaled \$1.5M, or 74.9% of budget.

The two largest sources of operating revenue for the Golf Course are Charges for Services and Net Merchandise Sales. Both segments exceed last year's collections.

Through July, the number of rounds played total 32,947 compared to 35,337 in FY20, a decrease of 6.8%. Overall net revenue generated per round (Charges for Services and Net Merchandise Sale) totals \$52.11 compared to \$41.77 in FY20 a 19.8% increase.

Expenses through the period total \$1.7M or 71.4% of budget and is well below the budget through the period. Last year's expenses through the period totaled \$1.8M a variance of nearly \$100k.

The largest operational expense is Salaries and Wages. Year-to-date, this segment totals \$339k and is well below the year-to-date budget of \$429k.

Operating expenses per round total \$52.39 vs. \$48.01 in FY20 an increase of 9.1%.

Overall net revenues/(loss) per round totals -\$0.28 compared to -\$6.24 in FY20 a 97% improvement year over year.

