



**FEBRUARY
FINANCIAL
REPORT
FISCAL
YEAR 2023**



City of Waco
Fiscal Management Services

March 21, 2023

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ended February 28, 2023. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders). Investment earnings are high due to returning investments back to book value from the market value reduction as required by accounting standards for the year-end financial reporting.

General Fund Highlights:

- Revenues through the period totaled \$124.9M. This is over the year-to-date budget of \$115.5M by \$9.4M or 8.1%. Revenues are \$9.0M or 7.8% higher compared to the same period of FY 22. The projection for FY 23 is \$184.6M, which is \$9.8M over the adopted budget.
- Expenses through the period totaled \$86.0M. This is over the year-to-date monthly budget of \$78.0M by \$8.0M or 10.3%. Expenses are \$8.5M or 11.0% higher compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures. The projection for FY 23 is \$180.2M, which is \$10.3M under the adopted budget.
- Based on FY 23 projections, the utilization of fund balance of \$15.4 million will not occur and fund balance is expected to increase by \$4.7M.

Water Fund Highlights:

- Revenues through the period totaled \$25.1M. This is under the year-to-date budget of \$26.1M by \$1.0M or 3.9%. Revenues are \$2.5M or 11.1% higher compared to the same period of FY 22. The projection for FY 23 is \$61.9M, which is \$745K under the adopted budget, mainly due to charges for services.
- Expenses through the period totaled \$40.9M. This is over the year-to-date budget of \$26.6M by \$14.4M or 54%. This is primarily a result of increases to supplies and transfers out to debt service and cash CIP which are budgeted monthly but transferred at the beginning of the fiscal year or as debt service payments are due. Expenses are \$10.6M or 34.8% higher as compared to the same period of FY 22 a result of encumbering funds for supply purchases throughout the year, increased transfers out for cash CIP, and capital expenditures. Operating expenses are projected to be \$3.6M under budget while Capital Expenditures are projected to be \$4.3M over budget. The projection for FY 23 is \$65.6M, which is \$1.5M more than budgeted and is related to expectations for capital expenditures based on the timing and volume of activity through the period.



- Based on FY 23 projections, the planned drawdown in fund balance of \$1.4M will not occur and fund balance is projected to increase by \$4.2M due to \$7.8M in projected capital contributions from developers.

Wastewater Fund Highlights:

- Revenues through the period totaled \$18.3M. This is over the year-to-date budget of \$17.2M by \$1.1M or 6.2%. Revenues are \$1.4M or 8.6% higher through the period of FY 23 compared to the same period of FY 22. The projection for FY 23 is \$42.6M, which is \$1.2M over adopted budget, mainly due to interest on investments.
- Expenses through the period totaled \$24.2M. This is over the year-to-date budget of \$18.4M by \$5.8M or 31.6%. This is primarily a result of transfers out for debt service being budgeted monthly as opposed to when debt service payments are made. Expenses are \$3.6M or 17.3% higher through the period compared to the same period of the last year, primarily a result of increased capital expenses, professional services, and charges from WMARSS from increased activity, other expenses. The projection for FY 23 is \$42.7M, which is \$1.6M under adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$3.0 million will not occur and working capital will only decrease by \$133K.

WMARSS Fund Highlights:

- Revenues through the period totaled \$7.0M. This is over the year-to-date budget of \$6.2M by \$737K or 11.8%. Revenues are \$1.8M or 35.6% higher in FY23 compared to FY22 through the same period. The projection for FY 23 is \$13.7M, which is \$1.3M under adopted budget.
- Expenses through the period totaled \$8.3M. This is over the year-to-date budget of \$6.2M by \$2.1M or 33%. This is the result of encumbrances for FY23. Expenses are \$3.5M or 72.8% higher as compared to the same period of FY 22. The projection for FY 23 is \$12.8M, which is \$2.2M under adopted budget.
- Based on FY 23 projections, working capital is expected to rise by \$901K.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$13.5M. This is over the year-to-date budget of \$11.3M by \$2.2M or 19.1%. Revenues are \$3.2M or 30.5% higher compared to the same period of FY 22. The projection for FY 23 is \$29.8M, which is \$2.6M over the adopted budget.



- Expenses through the period totaled \$13.6M. This is over the year-to-date budget of \$11.7M by \$2.0M or 17.1%. This is primarily due to encumbrances for temporary services and transfers out. Expenses are \$4.4M or 48.1% higher compared to the same period of FY 22. The projection for FY 23 is \$25.0M which is \$3.2M less than budgeted.
- Based on FY 23 projections, the planned utilization of working capital of \$1.0M will not occur and working capital will increase by \$4.7M.

Airport Fund Highlights:

- Revenues through the period totaled \$1.2M. This is under the year-to-date budget of \$1.2M by \$4K or 0.3%. Revenues are \$5K or 0.4% higher as compared to the same period of FY 22. The projection for FY 23 is \$3.4M, which is \$411K over adopted budget.
- Expenses through the period totaled \$2.0M. This is over the year-to-date budget of \$1.5M by \$459K or 30.5%. This is primarily due to transfer out for capital projects. Expenses are \$447K or 29.5% higher compared to the same period of FY 22 due to encumbrances for professional services. The projection for FY 23 is \$3.5M, which is \$156K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$675K will not occur as only \$108K of working capital will be utilized.

Convention Services Fund Highlights:

- Revenues through the period totaled \$3.5M. This is over the year-to-date budget of \$2.7M by \$876K or 33.0%. Revenues are \$772K or 28.0% higher through the period as compared to same period of FY 22. This is primarily due to higher hotel motel tax revenues and charges for services for the current fiscal year. The projection for FY 23 is \$8.1M, which is \$1.7M over the adopted budget.
- Expenses through the period totaled \$3.4M. This is over the year-to-date budget of \$3.1M by \$347K or 11.2%. This is primarily due to encumbrances for marketing/advertising services in FY23. Expenses are \$259K or 8.1% higher through this period as compared to the same period of FY 22. The projection for FY 23 is \$5.9M, which is \$1.6M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$1.1M will not occur and working capital will increase by \$2.2M.



Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$777K. This is under the year-to-date budget of \$811K by \$34K or 4.2%. Revenues are \$267K or 52.4% higher as compared to the same period of FY 22 due to an increase in the General Fund transfer in for the Knox Deck and Roof Replacement projects. The projection for FY 23 is \$2.0M, which is \$38K more than budgeted.
- Expenses through the period totaled \$681K. This is under the year-to-date budget of \$898K by \$216K or 24.1%. Expenses are \$91K or 15.5% higher as compared to the same period of FY 22 primarily a result of increased personnel costs and professional services. The projection for FY 23 is \$1.7M, which is \$512K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$245K will not occur and working capital will increase by \$346K.

Zoo Fund Highlights:

- Revenues through the period totaled \$1.9M. This is under the year-to-date budget of \$2.7M by \$770K or 28.6%. Revenues are \$30K or 1.6% higher as compared to the same period of FY 22. The projection for FY 23 is \$5.4M, which is \$1.1M under the adopted budget.
- Expenses through the period totaled \$3.1M. This is under the year-to-date budget of \$3.4M by \$365K or 10.7%. Expenses are \$579K or 23.4% higher as compared to the same period of FY 22. The projection for FY 23 is \$6.8M, which is \$1.5M under the adopted budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$1.9M will decrease to \$1.4M.

Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$1.1M. This is under the year-to-date budget of \$1.3M by \$117K or 9.3%. Revenues are \$406K or 55.6% higher as compared to the same period of FY 22 due to increased charges for services and sales of merchandise and the return of the General Fund Transfer. The projection for FY 23 is \$3.0M, which is \$3K under the adopted budget.
- Expenses through the period totaled \$1.2M. This is over the year-to-date budget of \$1.2M by \$2K or 0.2%. Expenses are \$442K or 56.8% higher as compared to the same period of FY 22 primarily due to encumbrances made for Temp services at the start of FY23. The projection for FY 23 is \$2.5M, which is \$482K under the adopted budget.



- Based on FY 23 projections, the planned increase of working capital of \$59K will increase to \$538K.

Drainage Fund Highlights:

- Revenues through the period totaled \$2.6M. This is under the year-to-date budget of \$3.1M by \$435K or 14.2%. Revenues are \$335K or 14.5% higher as compared to the same period of FY 22. The projection for FY 23 is \$6.3M, which is \$1.1M under the adopted budget.
- Expenses through the period totaled \$3.2M. This is over the year-to-date budget of \$3.2M by \$23K or 0.7%. Expenses are \$2.1M or 178.5% higher as compared to the same period of FY22. The projection for FY 23 is \$4.9M which is \$2.9M under budget.
- Based on FY 23 projections, the planned utilization of working capital of \$436K will not occur and working capital will increase by \$1.4M.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$3.8M. This is under the monthly budget of \$3.9M by \$38K or 1.0%. Revenues are \$1.2M or 47.8% higher as compared to the same period of FY 22. The projection for FY 23 is \$8.8M, which is \$480K lower than the adopted budget.
- Expenses through the period totaled \$4.2M. This is under the monthly budget of \$4.2M by 22K or 0.5%. Expenses are \$1.6M or 61.8% higher as compared to the same period of FY 22. The projection for FY23 is \$8.5M, which is \$1.8M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$977K will not occur and working capital will increase by \$319K.

Working Capital and Fund Balance

The following table details the working capital and fund balance of the reportable financial statement funds compared to the Financial Policy Statement criteria for minimum working capital (all enterprise funds) or fund balance (General Fund). The balances are from the Fiscal Year 2021-2022 audited annual comprehensive financial report (ACFR). For the General Fund the policy focuses on the unassigned fund balance; therefore, restricted, committed, assigned (purchase orders and planned spending of fund balance in Fiscal Year 2022-2023), and nonspendable items – inventory and real estate held for sale – are removed from the overall fund balance to get to the unassigned fund balance. All funds with policy requirements exceed policy as of the end of the fiscal year.



Fund	Current Assets	Current Liabilities	Fund Balance/ Working Capital	Restricted/ Committed/ Assigned/ Nonspendable fund balance	Policy Required Amount	Excess Fund Balance/ Working Capital
General Fund	110,650,806	14,851,383	95,799,423	32,660,884	49,039,394	14,099,145
Water Fund	62,156,704	22,150,087	40,006,617	-	26,833,202	13,173,415
Wastewater Fund (includes WMARSS)	50,499,439	16,794,550	33,704,889	-	19,642,820	14,062,069
Solid Waste Fund	21,116,648	3,091,173	18,025,475	-	9,686,324	8,339,151
Airport Fund	4,774,042	701,840	4,072,202	-	-	4,072,202
Convention Services Fund	9,038,456	434,353	8,604,103	-	-	8,604,103
Ranger Hall of Fame Fund	515,201	155,924	359,277	-	-	359,277
Transit Fund	2,947,365	1,365,611	1,581,754	-	-	1,581,754
Cameron Park Zoo Fund	2,507,955	556,588	1,951,367	-	-	1,951,367
Cottonwood Creek Golf Course Fund	2,105,232	834,065	1,271,167	-	-	1,271,167
Drainage Fund	2,972,098	619,835	2,352,263	-	1,871,227	481,036

Please contact me if you have any questions or comments about this report.

Respectfully,

Nicholas Sarpy

Chief Financial Officer



General Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	FY 2023 YTD Monthly Budget Variance	FY 2023 YTD Monthly Budget Variance %	FY 2023 Forecast
Revenues												
Operating												
Property Tax	77,669,584	74,100,364	3,569,220	95.4%	73,750,834	69,685,142	4,415,221	6.3%	73,938,667	161,697	0.2%	76,844,205
Sales Tax	47,140,406	24,595,653	22,544,753	52.2%	43,600,094	22,870,943	1,724,710	7.5%	20,605,071	3,990,582	19.4%	54,357,455
Business and occupation Fees	9,640,987	5,635,577	4,005,410	58.5%	9,269,050	5,049,711	585,867	11.6%	4,017,078	1,618,499	40.3%	10,024,986
Taxes (PILOT)	5,905,216	2,460,507	3,444,709	41.7%	5,625,185	2,343,827	116,680	5.0%	2,460,507	(0)	0.0%	5,905,216
Business and occupation Fees (Enterprise Funds)	5,500,000	2,265,568	3,234,432	41.2%	4,907,565	2,153,160	112,409	5.2%	2,291,667	(26,098)	-1.1%	5,233,210
Other	4,371,442	1,195,133	3,176,309	27.3%	2,544,795	882,106	313,027	35.5%	1,821,434	(626,301)	-34.4%	2,939,636
Intergovernmental	2,744,899	1,381,513	1,363,386	50.3%	2,541,693	1,354,115	27,398	2.0%	1,143,708	237,805	20.8%	2,906,968
Licenses and Permits	2,729,917	1,091,418	1,638,499	40.0%	2,378,833	882,374	209,045	23.7%	1,137,465	(46,047)	-4.0%	3,078,060
Charges for Services	1,950,223	561,885	1,388,338	28.8%	1,703,920	483,313	78,571	16.3%	812,593	(250,708)	-30.9%	1,732,307
Fines	1,492,426	642,879	849,547	43.1%	1,492,425	531,735	111,144	20.9%	621,844	21,035	3.4%	1,748,611
Interest on Investments	1,245,000	4,947,701	(3,702,701)	397.4%	122,000	184,561	4,763,140	2580.8%	518,750	4,428,951	853.8%	5,062,900
Net Merchandise Sale	294,300	136,660	157,640	46.4%	117,766	122,503	14,157	11.6%	122,625	14,035	11.4%	403,718
Contributions	704,500	319,099	385,401	45.3%	75,616	477,202	(158,103)	-33.1%	293,542	25,557	8.7%	540,509
Operating Total	161,388,900	119,333,958	42,054,943	73.9%	148,129,776	107,020,692	12,313,266	11.5%	109,784,951	9,549,007	8.7%	170,777,784
Non-Operating												
Interdepartmental Billing	3,478,064	1,313,741	2,164,323	37.8%	3,239,002	1,346,179	(32,438)	-2.4%	1,449,193	(135,452)	-9.3%	3,670,976
Indirect - Cost Allocation Overhead	10,223,730	4,224,833	5,998,897	41.3%	9,879,790	4,010,930	213,903	5.3%	4,259,888	(35,055)	-0.8%	10,064,855
Transfers In	50,000	20,833	29,167	41.7%	3,530,000	3,475,974	(3,455,141)	-99.4%	20,833	0	0.0%	50,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	13,751,794	5,559,408	8,192,386	40.4%	16,648,792	8,833,083	(3,273,676)	-37.1%	5,729,914	(170,507)	-3.0%	13,785,831
Revenues Total	175,140,694	124,893,365	50,247,329	71.3%	164,778,568	115,853,775	9,039,590	7.8%	115,514,865	9,378,500	8.1%	184,563,615
Expenses												
Operating												
Salaries and Wages	81,009,882	29,580,198	51,429,684	36.5%	75,529,297	27,653,291	1,926,906	7.0%	32,715,529	(3,135,332)	-9.6%	77,081,935
Employee Benefits	29,878,529	10,403,481	19,475,048	34.8%	27,534,300	9,890,236	513,245	5.2%	12,066,329	(1,662,848)	-13.8%	27,720,228
Maintenance	8,368,794	3,597,339	4,771,454	43.0%	10,994,985	4,029,092	(431,752)	-10.7%	3,486,997	110,342	3.2%	8,167,810
Purchased Professional Technical Services	15,959,458	8,126,855	7,832,604	50.9%	10,763,662	3,223,509	4,903,346	152.1%	6,649,774	1,477,080	22.2%	11,323,202
Supplies	10,009,433	4,852,188	5,157,245	48.5%	7,939,752	2,684,039	2,168,149	80.8%	4,170,597	681,591	16.3%	10,150,953
Other Purchased Services	4,456,253	2,159,265	2,296,988	48.5%	4,983,146	2,056,753	102,512	5.0%	1,856,772	302,493	16.3%	5,126,807
Contracts with Others	4,370,777	2,321,057	2,049,720	53.1%	3,467,848	1,089,741	1,231,316	113.0%	1,821,157	499,900	27.4%	3,976,545
Purchased Property Services	1,652,498	610,477	1,042,021	36.9%	1,352,119	495,347	115,129	23.2%	688,541	(78,064)	-11.3%	1,611,672
Other	975,945	452,653	523,292	46.4%	864,665	381,415	71,239	18.7%	406,644	46,009	11.3%	712,975
Operating Total	156,681,569	62,103,513	94,578,056	39.6%	143,429,774	51,503,423	10,600,090	20.6%	63,862,341	(1,758,828)	-2.8%	145,872,125
Non-Operating												
Transfers Out	13,777,646	8,616,874	5,160,772	62.5%	10,566,436	5,867,819	2,749,054	46.8%	5,740,686	2,876,188	50.1%	13,779,077
Transfers Out - Cash CIP	16,786,773	11,979,552	4,807,220	71.4%	19,800,000	19,800,000	(7,820,448)	-39.5%	6,994,489	4,985,064	71.3%	15,747,981
Capital Expenditures	3,074,962	3,203,315	(128,353)	104.2%	5,709,408	298,517	2,904,798	973.1%	1,281,234	1,922,081	150.0%	4,584,689
Interdepartmental Billing	2,324	139	2,185	6.0%	333	139	-	0.0%	968	(830)	-85.7%	2,324
Indirect - Cost Allocation Overhead	199,175	65,492	133,683	32.9%	136,671	-	65,492	0.0%	82,990	(17,497)	-21.1%	236,927
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	33,840,880	23,865,372	9,975,508	70.5%	36,212,848	25,966,475	(2,101,103)	-8.1%	14,100,366	9,765,005	69.3%	34,350,999
Expenses Total	190,522,449	85,968,885	104,553,564	45.1%	179,642,622	77,469,898	8,498,987	11.0%	77,962,707	8,006,177	10.3%	180,223,123
Revenues Over/(Under) Expenses	(15,381,755)	38,924,481	(54,306,235)		(14,864,054)	38,383,877	540,604		37,552,158	1,372,323		4,340,491



Revenues for the General Fund are budgeted at \$175.1M for the 2023 fiscal year. The city has collected \$124.9M through the period. This is an increase of \$9.0M compared to the same period last year. Property tax revenues increased by \$4.4M from this time last year. Sales tax increased \$1.7M over the prior year.

Operating revenues for the period totaled \$119.3M, which is an increase of \$12.3M through the same period last year. Property Tax is the largest source of revenue for the City. The City has budgeted \$77.7M for the fiscal year, this is increase from last year's budget of \$73.8M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$74.1M, or 95.4% of budget through the period.

The second largest source is sales tax. The city has budgeted \$47.1M, an increase from the \$43.6M budgeted for the previous year. The city has collected \$24.6M through the period. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers. Over the last few months, Sales tax revenues have continued to demonstrate growth although volatility has increased and growth rates on a year over year basis may not always exceed year over year growth in inflation. For example, January receipts (November Sales) increased by 0.42% over the prior year whereas year over year inflation came in at 6.3% a net real decline of 5.93%. Then in February (December Sales), sales tax revenue increased by 12.23% whereas inflation came in at about 6% year over year resulting in a net increase of 6.25%. This is something that the budget team will continue to monitor monthly and shows that real consumption may be starting to lag.



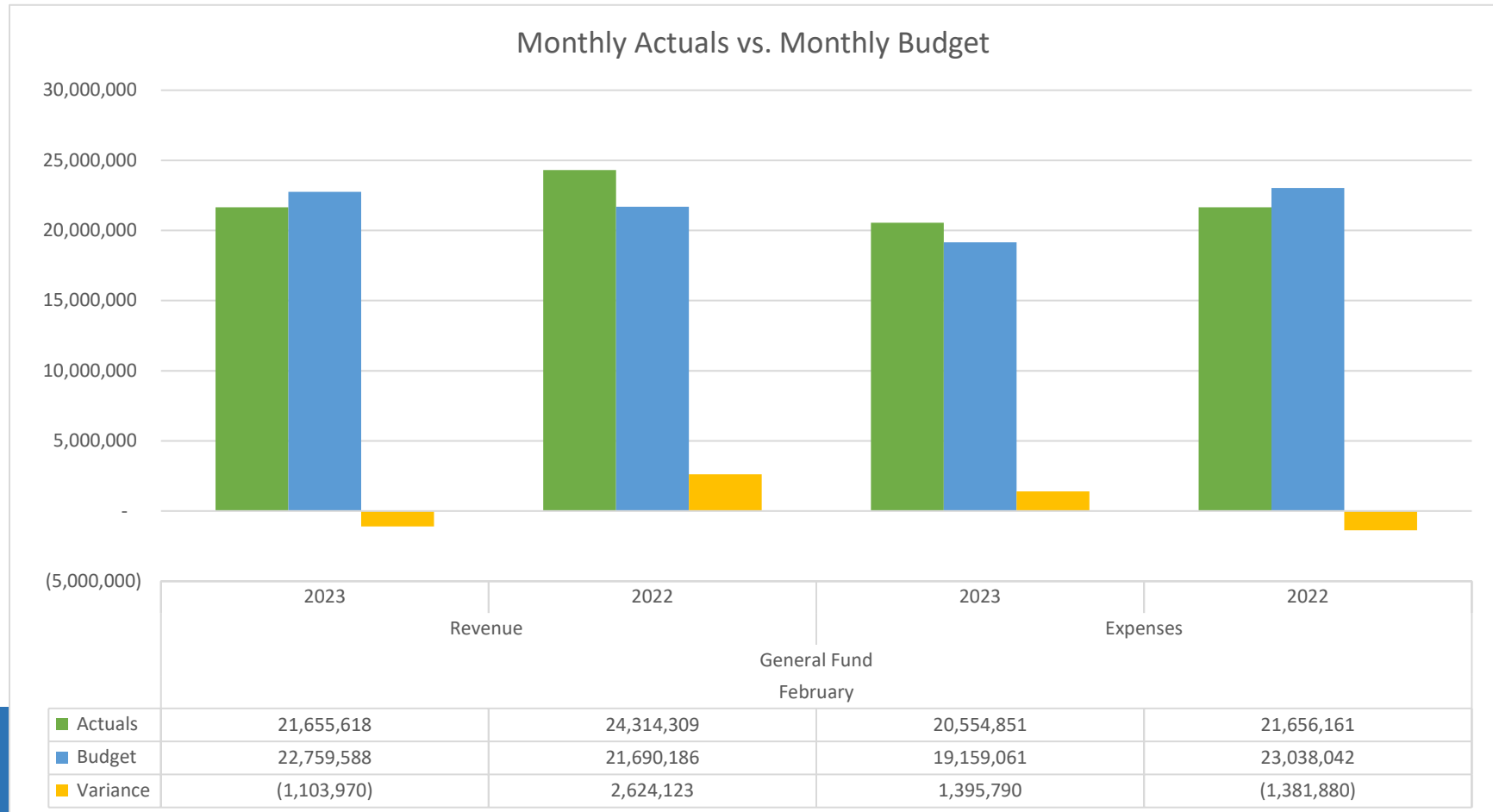
Property taxes and sales tax collection account for about 77% of budgeted operating revenues.

Expenses for the General Fund are budgeted at \$190.5M for the 2023 fiscal year. Through the period, the fund has spent and encumbered \$86.0M which is a \$8.5M increase compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures.



The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$29.6M, which is an increase of about \$1.9M compared to last year. This is a result of increased wages for employees across the city. This category is under the monthly year to date budgeted amount of \$32.7M by \$3.1M or 9.6% due to vacant positions across the fund.
- Employee Benefits totaled \$10.4M which is an increase of \$513K compared to last year. This category is under the monthly year to date budgeted amount of \$12.1M by \$1.7M or 13.8% due to vacant positions across the fund. Health benefits are budgeted as a flat rate and paid only when a position is filled.
- Purchased Professional Technical Services, the third largest expense, totaled \$8.1M, which is an increase of \$4.9M compared to last year. This category is over the monthly year to date budgeted amount of \$6.6M by \$1.5M or 22.2% due to encumbering funds for contractual services at the beginning of the fiscal year. Services include Mowing, Temp Services, and Mental Health Services.



Water Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	58,412,906	21,991,471	36,421,435	37.6%	53,719,175	20,966,130	1,025,341	4.9%	24,338,711	(2,347,240)	-9.6%	56,187,849
Other	456,410	206,366	250,044	45.2%	456,410	272,515	(66,149)	-24.3%	190,171	16,195	8.5%	682,558
Interest on Investments	450,000	1,623,138	(1,173,138)	360.7%	60,000	69,530	1,553,608	2234.4%	187,500	1,435,638	765.7%	1,680,317
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	7,825,288
Intergovernmental	-	23,745	(23,745)	0.0%	-	-	23,745	0.0%	-	23,745	0.0%	23,745
Operating Total	59,319,316	23,844,720	35,474,596	40.2%	54,235,585	21,308,175	2,536,545	11.9%	24,716,382	(871,661)	-3.5%	66,399,757
Non-Operating												
Interdepartmental Billing	3,350,751	1,240,859	2,109,892	37.0%	2,909,143	1,212,145	28,715	2.4%	1,396,146	(155,287)	-11.1%	3,350,751
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers In	-	-	-	0.0%	145,042	60,434	(60,434)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,350,751	1,240,859	2,109,892	37.0%	3,054,185	1,272,579	(31,719)	-2.5%	1,396,146	(155,287)	-11.1%	3,350,751
Revenues Total	62,670,067	25,085,580	37,584,487	40.0%	57,289,770	22,580,754	2,504,826	11.1%	26,112,528	(1,026,948)	-3.9%	69,750,508
Expenses												
Operating												
Salaries and Wages	7,059,979	2,584,315	4,475,664	36.6%	6,252,181	2,050,224	534,091	26.1%	2,851,145	(266,830)	-9.4%	6,121,541
Supplies	6,746,029	4,681,796	2,064,233	69.4%	5,011,125	1,821,679	2,860,117	157.0%	2,810,846	1,870,950	66.6%	6,758,418
Maintenance	5,836,953	2,742,192	3,094,761	47.0%	4,094,529	1,265,246	1,476,946	116.7%	2,432,064	310,128	12.8%	4,475,829
Employee Benefits	2,827,331	996,735	1,830,596	35.3%	2,478,358	823,521	173,214	21.0%	1,141,807	(145,072)	-12.7%	2,545,241
Purchased Professional Technical Services	2,784,290	1,809,945	974,344	65.0%	2,809,418	776,748	1,033,197	133.0%	1,160,121	649,825	56.0%	2,321,304
Other Purchased Services	1,672,502	995,039	677,463	59.5%	1,706,106	885,351	109,688	12.4%	696,876	298,164	42.8%	1,154,024
Other	625,000	250,960	374,040	40.2%	725,000	259,510	(8,550)	-3.3%	260,417	(9,457)	-3.6%	593,154
Purchased Property Services	207,937	143,645	64,292	69.1%	174,907	64,137	79,508	124.0%	86,640	57,004	65.8%	161,640
Contracts with Others	8,400	8,400	-	100.0%	7,123	3,562	4,839	135.9%	3,500	4,900	140.0%	8,400
Operating Total	27,768,421	14,213,027	13,555,394	51.2%	23,258,748	7,949,978	6,263,049	78.8%	11,443,415	2,769,612	24.2%	24,139,549
Non-Operating												
Transfers Out - Debt Service	20,803,130	17,233,383	3,569,747	82.8%	20,132,526	16,721,842	511,541	3.1%	8,667,971	8,565,412	98.8%	20,803,130
Taxes (PILOT)	4,106,963	1,711,235	2,395,728	41.7%	3,964,917	1,652,049	59,186	3.6%	1,711,235	0	0.0%	4,000,429
Capital Expenditures	3,107,442	2,878,251	229,191	92.6%	5,578,234	179,460	2,698,792	1503.8%	1,294,767	1,583,484	122.3%	7,378,792
Indirect - Cost Allocation Overhead	3,062,524	1,276,052	1,786,472	41.7%	2,941,255	1,225,523	50,529	4.1%	1,276,052	(0)	0.0%	2,971,572
Transfers Out - Cash CIP	2,500,000	2,500,000	-	100.0%	1,500,000	1,500,000	1,000,000	66.7%	1,041,667	1,458,333	140.0%	2,500,000
Business and occupation Fees (Enterprise Funds)	2,149,036	895,432	1,253,604	41.7%	2,148,767	895,320	112	0.0%	895,432	(0)	0.0%	2,294,577
Interdepartmental Billing	552,522	208,333	344,189	37.7%	571,200	224,938	(16,604)	-7.4%	230,218	(21,884)	-9.5%	552,522
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	858,833
Other	-	-	-	0.0%	55,414	-	-	0.0%	-	-	0.0%	55,414
Non-Operating Total	36,281,617	26,702,685	9,578,931	73.6%	36,892,313	22,399,130	4,303,555	19.2%	15,117,340	11,585,345	76.6%	41,415,268
Expenses Total	64,050,037	40,915,712	23,134,325	63.9%	60,151,061	30,349,108	10,566,604	34.8%	26,560,755	14,354,957	54.0%	65,554,818
Revenues Over/(Under) Expenses	(1,379,970)	(15,830,132)	14,450,162		(2,861,291)	(7,768,354)	(8,061,778)		(448,227)	(15,381,905)		4,195,691



Revenues for the Water fund are budgeted at \$62.7M for the 2023 fiscal year. The city has collected \$25.1M through the period. This is an increase of \$2.5M compared to the same period last year. Actual revenues for the period are under the monthly budgeted amount of \$26.1M by \$1.0M or 3.9%.

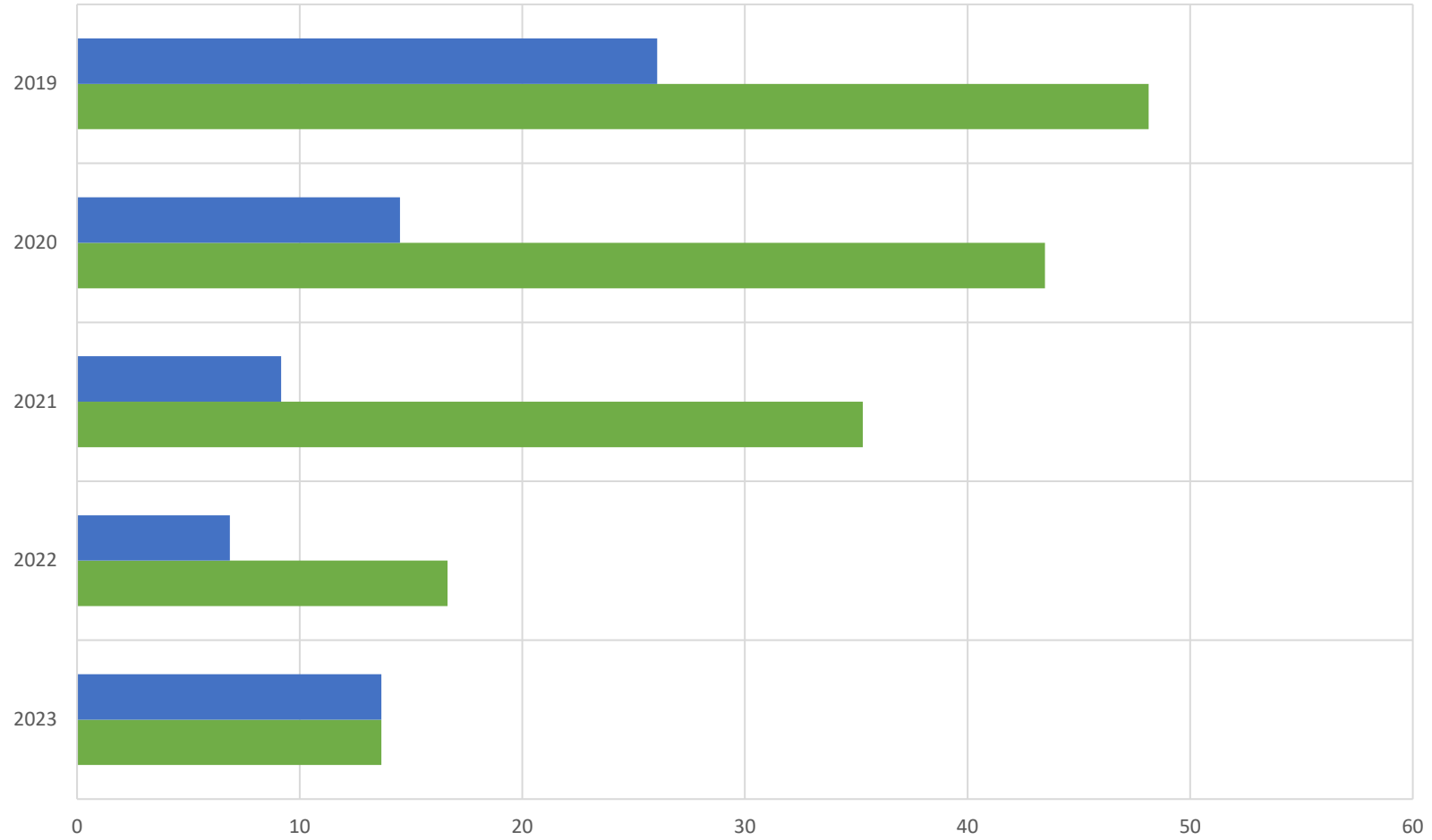
Expenses for the Water fund are budgeted at about \$64.1M for the 2023 fiscal year. Actual expenses total \$40.9M, through the period. This is higher than the monthly budgeted amount of \$26.6M by \$14.4M or 54.0%. This is primary due to supplies, capital expenditures, and transfers out to debt service.

Through the period the Water fund has spent \$40.9M, an increase of \$10.6M compared to last year. This is related to supplies which increased \$2.9M this fiscal year compared to FY22 primarily related to encumbering funds on purchase orders for chemicals totaling \$2.6M, capital expenditures and transfers out. The three largest operational expenses were:

- Supplies which totaled \$4.7M, an increase of \$2.9M over the same period last year. This is primarily due to encumbrances and increases in chemical costs. This category is over the year-to-date monthly budgeted amount of \$2.8M by \$1.9M or 66.6%.
- Salaries and Wages which totaled \$2.6M, an increase of \$534K over the same period last year. This is primarily due to increased personnel costs. This category is under the year-to-date monthly budgeted amount of \$2.9M by \$267K or 9.4%.
- Maintenance which totaled \$2.7M, an increase of \$1.5M over the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.4M by \$310K or 12.8%.



Rain Fall Total



	2023	2022	2021	2020	2019
■ YTD	13.67	6.87	9.17	14.50	26.06
■ Total	13.67	16.64	35.3	43.48	48.14

■ YTD ■ Total



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	4,209,728	3,844,423	2,602,150	2,183,254
■ Budget	4,243,146	3,888,013	4,200,342	7,097,889
■ Variance	(33,419)	(43,589)	(1,598,192)	(4,914,635)



Wastewater Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	40,668,353	17,141,974	23,526,379	42.2%	38,090,137	16,614,057	527,917	3.2%	16,945,147	196,827	1.2%	41,157,842
Interest on Investments	290,000	992,891	(702,891)	342.4%	46,000	41,335	951,555	2302.0%	120,833	872,057	721.7%	1,036,191
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	10,701,934
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	5,550
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	40,958,353	18,134,865	22,823,488	44.3%	38,136,137	16,655,392	1,479,473	8.9%	17,065,980	1,068,884	6.3%	52,901,517
Non-Operating												
Transfers In	369,994	154,164	215,830	41.7%	442,937	184,557	(30,393)	-16.5%	154,164	(0)	0.0%	369,994
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	369,994	154,164	215,830	41.7%	442,937	184,557	(30,393)	-16.5%	154,164	(0)	0.0%	369,994
Revenues Total	41,328,347	18,289,029	23,039,318	44.3%	38,579,074	16,839,949	1,449,080	8.6%	17,220,145	1,068,884	6.2%	53,271,511
Expenses												
Operating												
Other	12,405,486	4,751,274	7,654,212	38.3%	10,095,572	3,005,902	1,745,372	58.1%	5,168,953	(417,679)	-8.1%	12,899,867
Salaries and Wages	3,155,792	1,090,317	2,065,475	34.5%	2,560,474	904,860	185,456	20.5%	1,274,454	(184,138)	-14.4%	2,633,519
Maintenance	2,172,137	923,281	1,248,856	42.5%	1,983,507	667,987	255,294	38.2%	905,057	18,224	2.0%	1,375,437
Purchased Professional Technical Services	1,280,050	721,471	558,579	56.4%	1,257,504	386,391	335,081	86.7%	533,354	188,117	35.3%	1,253,737
Employee Benefits	1,273,605	410,055	863,550	32.2%	1,053,496	358,152	51,903	14.5%	514,340	(104,286)	-20.3%	1,081,256
Supplies	812,106	341,462	470,644	42.0%	565,675	177,009	164,452	92.9%	338,377	3,084	0.9%	852,898
Other Purchased Services	273,427	181,282	92,145	66.3%	203,369	121,872	59,411	48.7%	113,928	67,354	59.1%	246,010
Purchased Property Services	17,129	7,703	9,426	45.0%	23,970	6,602	1,102	16.7%	7,137	566	7.9%	15,892
Operating Total	21,389,732	8,426,845	12,962,887	39.4%	17,743,568	5,628,775	2,798,070	49.7%	8,855,601	(428,756)	-4.8%	20,358,615
Non-Operating												
Transfers Out - Debt Service	13,825,455	11,282,298	2,543,157	81.6%	13,975,474	11,327,927	(45,628)	-0.4%	5,760,606	5,521,692	95.9%	13,825,455
Interdepartmental Billing	2,556,130	961,847	1,594,283	37.6%	2,286,403	952,668	9,179	1.0%	1,065,054	(103,207)	-9.7%	2,556,130
Business and occupation Fees (Enterprise Funds)	1,626,734	677,806	948,928	41.7%	1,523,605	634,835	42,970	6.8%	677,806	0	0.0%	1,686,777
Indirect - Cost Allocation Overhead	1,334,550	556,063	778,488	41.7%	1,203,547	501,478	54,585	10.9%	556,063	-	0.0%	1,236,298
Capital Expenditures	1,302,651	788,863	513,788	60.6%	977,577	127,838	661,025	517.1%	542,771	246,091	45.3%	803,394
Taxes (PILOT)	1,275,286	531,369	743,917	41.7%	1,145,758	477,399	53,970	11.3%	531,369	(0)	0.0%	1,178,140
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	416,667	583,333	140.0%	1,000,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	57,936
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,920,806	15,798,246	7,122,560	68.9%	22,112,364	15,022,145	776,101	5.2%	9,550,336	6,247,910	65.4%	22,344,130
Expenses Total	44,310,538	24,225,091	20,085,447	54.7%	39,855,932	20,650,920	3,574,171	17.3%	18,405,937	5,819,154	31.6%	42,702,745
Revenues Over/(Under) Expenses	(2,982,191)	(5,936,062)	2,953,871		(1,276,858)	(3,810,971)	(2,125,091)		(1,185,793)	(4,750,269)		10,568,766



Revenues for the Wastewater fund are budgeted at \$41.3M for the 2023 fiscal year. This is an increase from \$38.6M from the previous fiscal year. The city has collected \$18.3M through the period. This is an increase of \$1.4M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$17.2M by \$1.1M or 6.2%.

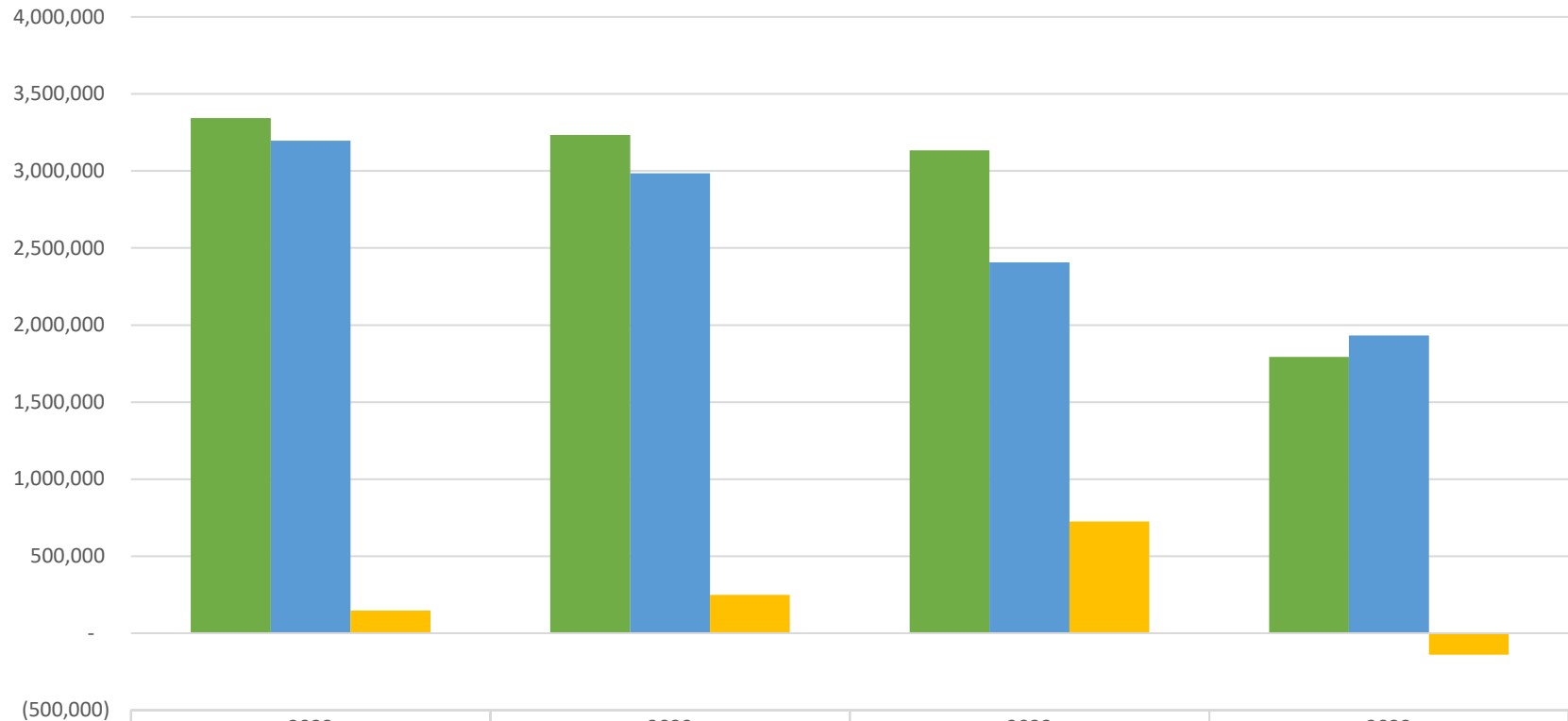
Expenses for the Wastewater fund are budgeted at nearly \$44.3M for the 2023 fiscal year, this is an increase from \$39.9M for the 2022 fiscal year. Through the period, the fund has spent \$24.2M, a variance of \$3.6M from the same period in fiscal year 2022. Actual expenses for the period are over the monthly budgeted amount of \$18.4M by \$5.8M or 31.6%.

The three largest operational expenses for the period were:

- Maintenance totaled \$923K, an increase of \$255K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$905K by \$18K or 2.0%.
- Other, payments to WMARSS, totaled \$4.8M, an increase of \$1.7M compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$5.2M by \$418K or 8.1%. The increase is the result of increased flows in FY23 compared to FY22 as a result of a wetter year.
- Salaries and Wages totaled \$1.1M, an increase of \$185K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.3M by \$184K or 14.4% due to vacancies across the fund.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	3,343,760	3,233,047	3,133,072	1,793,848
■ Budget	3,196,153	2,984,296	2,407,200	1,933,095
■ Variance	147,607	248,751	725,872	(139,247)



WMARSS Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	14,870,841	6,578,498	8,292,343	44.2%	13,556,859	5,070,119	1,508,379	29.8%	6,196,184	382,314	6.2%	13,293,671
Interest on Investments	110,000	380,506	(270,506)	345.9%	3,000	10,852	369,654	3406.3%	45,833	334,673	730.2%	394,862
Intergovernmental	-	20,777	(20,777)	0.0%	-	-	20,777	0.0%	-	20,777	0.0%	20,777
Other	19,000	6,975	12,025	36.7%	14,500	3,750	3,225	86.0%	7,917	(942)	-11.9%	30,386
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	14,999,841	6,986,756	8,013,085	46.6%	13,574,359	5,084,722	1,902,034	37.4%	6,249,934	736,822	11.8%	13,739,696
Non-Operating												
Transfers In	-	-	-	0.0%	160,452	66,855	(66,855)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	160,452	66,855	(66,855)	-100.0%	-	-	0.0%	-
Revenues Total	14,999,841	6,986,756	8,013,085	46.6%	13,734,811	5,151,577	1,835,179	35.6%	6,249,934	736,822	11.8%	13,739,696
Expenses												
Operating												
Supplies	3,212,142	2,147,625	1,064,517	66.9%	2,663,235	969,691	1,177,934	121.5%	1,338,393	809,232	60.5%	3,060,461
Maintenance	2,218,187	1,080,215	1,137,972	48.7%	2,083,990	639,040	441,175	69.0%	924,245	155,970	16.9%	1,305,702
Purchased Professional Technical Services	1,274,375	967,907	306,467	76.0%	1,132,006	397,117	570,790	143.7%	530,989	436,918	82.3%	973,558
Salaries and Wages	1,940,100	616,899	1,323,201	31.8%	1,854,021	625,157	(8,258)	-1.3%	783,502	(166,603)	-21.3%	1,662,634
Employee Benefits	796,847	235,846	561,001	29.6%	699,020	237,576	(1,730)	-0.7%	321,804	(85,957)	-26.7%	693,289
Other Purchased Services	291,053	209,217	81,836	71.9%	259,427	188,607	20,610	10.9%	121,272	87,945	72.5%	278,661
Purchased Property Services	92,450	32,111	60,339	34.7%	74,815	41,821	(9,711)	-23.2%	38,521	(6,410)	-16.6%	75,505
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	9,825,154	5,289,820	4,535,334	53.8%	8,766,515	3,099,009	2,190,811	70.7%	4,058,725	1,231,095	30.3%	8,049,810
Non-Operating												
Transfers Out - Debt Service	2,082,147	1,611,370	470,777	77.4%	1,487,004	1,180,819	430,551	36.5%	867,561	743,808	85.7%	2,082,147
Capital Expenditures	1,950,864	902,137	1,048,726	46.2%	1,978,128	20,731	881,406	4251.6%	812,860	89,278	11.0%	1,499,941
Indirect - Cost Allocation Overhead	802,213	334,255	467,958	41.7%	825,329	343,887	(9,632)	-2.8%	334,255	(0)	0.0%	819,550
Transfers Out	369,994	154,164	215,830	41.7%	369,994	154,164	-	0.0%	154,164	(0)	0.0%	369,994
Interdepartmental Billing	17,007	93	16,914	0.5%	223	93	-	0.0%	7,086	(6,993)	-98.7%	17,007
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	5,222,225	3,002,020	2,220,205	57.5%	4,660,678	1,699,694	1,302,325	76.6%	2,175,927	826,093	38.0%	4,788,639
Expenses Total	15,047,378	8,291,839	6,755,539	55.1%	13,427,192	4,798,703	3,493,136	72.8%	6,234,652	2,057,187	33.0%	12,838,449
Revenues Over/(Under) Expenses	(47,537)	(1,305,083)	1,257,546		307,619	352,874	(1,657,957)		15,282	(1,320,365)		901,247



Revenues for the WMARSS Fund are budgeted at \$15.0M for the 2023 fiscal year. This is an increase from the \$13.7M for the previous fiscal year. The city has collected \$7.0M through the period. This is an increase of \$1.8M compared to the same period last year. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$6.2M by \$737K or 11.8%.

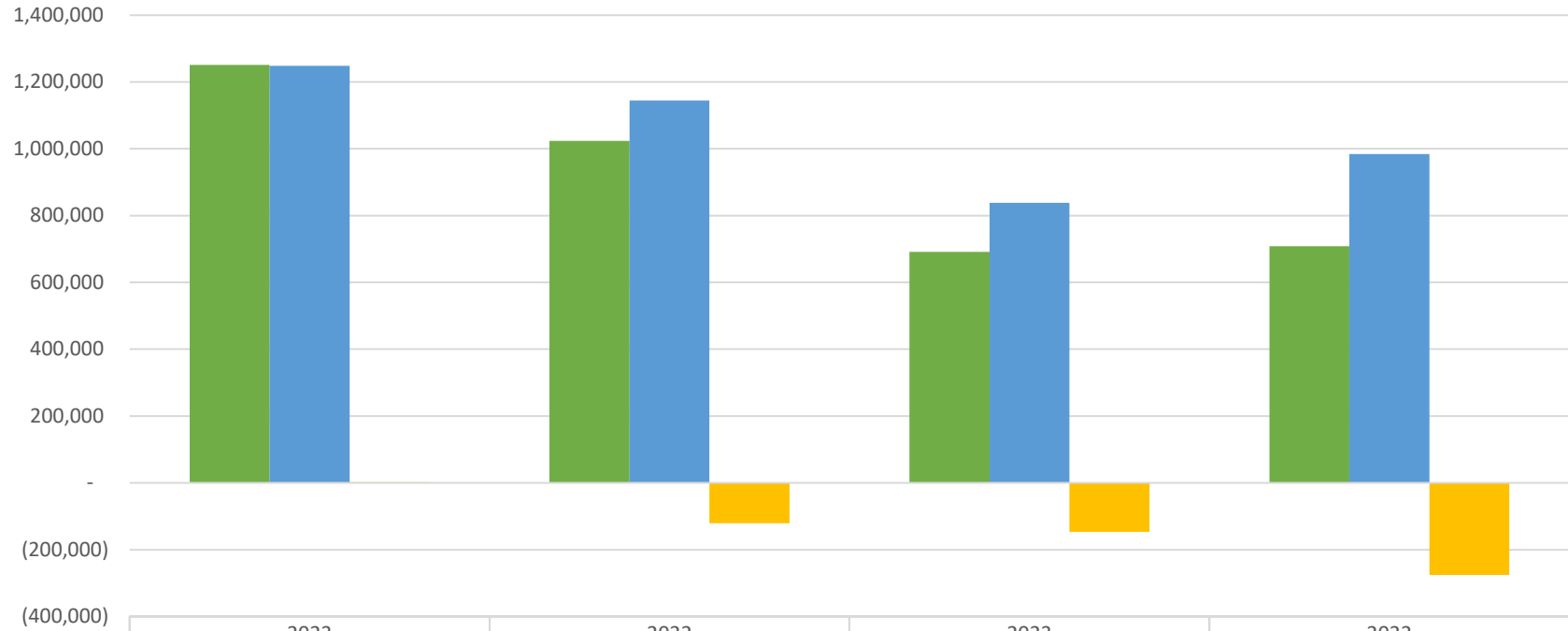
Expenses for the WMARSS fund are budgeted at \$15.0M for the 2023 fiscal year, this is an increase from the \$13.4M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$8.3M, which represents an increase of \$3.5M from last year. Actual expenses for the period are over the monthly budgeted amount of \$6.2M by \$2.1M or 33.0%. The large variance is primarily due to encumbered supplies, transfers out and professional services.

The three largest operational expenses for the period were:

- Supplies which totaled, \$2.1M, an increase of \$1.2M compared to the same period last year. The year-over-year increase is primarily a result of increased supply costs and encumbrances. This category is over the year-to-date monthly budgeted amount of \$1.3M by \$809K or 60.5%.
- Purchased professional technical services which totaled \$968K, an increase of \$571K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$531K by \$437K or 82.3%.
- Maintenance, which totaled \$1.1M, an increase of \$441K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$924K by \$156K or 16.9% This increase is primarily due to encumbrances.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
Actuals	1,250,711	1,023,978	691,460	708,795
Budget	1,248,572	1,144,584	838,008	984,265
Variance	2,139	(120,606)	(146,548)	(275,469)

WMARSS
February



Solid Waste Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	26,841,751	12,881,955	13,959,796	48.0%	22,586,177	10,238,704	2,643,251	25.8%	11,184,063	1,697,892	15.2%	28,936,504
Interest on Investments	145,000	575,594	(430,594)	397.0%	18,000	22,670	552,924	2439.0%	60,417	515,177	852.7%	591,693
Other	157,885	35,966	121,919	22.8%	58,355	40,280	(4,314)	-10.7%	65,785	(29,819)	-45.3%	190,671
Intergovernmental	20,000	-	20,000	0.0%	-	-	-	0.0%	8,333	(8,333)	-100.0%	-
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	27,441	-	-	0.0%	11,434	(11,434)	-100.0%	35,266
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	27,192,077	13,493,515	13,698,562	49.6%	22,689,973	10,301,654	3,191,860	31.0%	11,330,032	2,163,483	19.1%	29,754,134
Non-Operating												
Transfers In	-	-	-	0.0%	96,930	40,388	(40,388)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	96,930	40,388	(40,388)	-100.0%	-	-	0.0%	-
Revenues Total	27,192,077	13,493,515	13,698,562	49.6%	22,786,903	10,342,042	3,151,473	30.5%	11,330,032	2,163,483	19.1%	29,754,134
Expenses												
Operating												
Purchased Professional Technical Services	4,359,396	2,505,823	1,853,573	57.5%	3,752,609	1,119,891	1,385,932	123.8%	1,816,415	689,408	38.0%	3,068,381
Salaries and Wages	6,043,008	2,203,221	3,839,787	36.5%	4,865,611	1,714,386	488,835	28.5%	2,440,446	(237,225)	-9.7%	5,239,879
Supplies	3,155,571	1,366,445	1,789,127	43.3%	2,592,985	1,011,543	354,901	35.1%	1,314,821	51,623	3.9%	2,951,313
Maintenance	3,314,522	1,331,263	1,983,259	40.2%	2,654,470	1,227,898	103,365	8.4%	1,381,051	(49,788)	-3.6%	2,877,645
Employee Benefits	2,567,610	915,647	1,651,963	35.7%	1,966,119	749,415	166,231	22.2%	1,036,919	(121,273)	-11.7%	2,317,432
Other Purchased Services	521,795	411,332	110,464	78.8%	211,485	130,372	280,960	215.5%	217,415	193,917	89.2%	469,185
Contracts with Others	72,069	75,600	(3,531)	104.9%	62,669	31,335	44,266	141.3%	30,029	45,571	151.8%	75,600
Other	401,000	19,761	381,239	4.9%	387,000	15,942	3,819	24.0%	167,083	(147,322)	-88.2%	36,638
Purchased Property Services	35,383	11,161	24,222	31.5%	41,924	10,734	427	4.0%	14,743	(3,582)	-24.3%	30,542
Operating Total	20,470,355	8,840,252	11,630,103	43.2%	16,534,873	6,011,516	2,828,736	47.1%	8,418,922	421,330	5.0%	17,066,615
Non-Operating												
Transfers Out - Debt Service	2,266,131	2,079,314	186,817	91.8%	1,425,006	1,322,140	757,174	57.3%	944,221	1,135,093	120.2%	2,266,131
Indirect - Cost Allocation Overhead	1,931,104	804,627	1,126,477	41.7%	1,827,657	761,524	43,103	5.7%	804,627	(0)	0.0%	1,853,519
Interdepartmental Billing	1,430,380	524,914	905,466	36.7%	1,317,987	524,914	(0)	0.0%	595,992	(71,078)	-11.9%	1,430,380
Capital Expenditures	304,097	494,268	(190,171)	162.5%	204,815	-	494,268	0.0%	126,707	367,561	290.1%	542,547
Business and occupation Fees (Enterprise Funds)	1,073,670	447,363	626,308	41.7%	903,447	376,436	70,926	18.8%	447,363	-	0.0%	1,140,032
Transfers Out - Cash CIP	232,000	232,000	-	100.0%	-	-	232,000	0.0%	96,667	135,333	140.0%	232,000
Taxes (PILOT)	522,967	217,903	305,064	41.7%	514,510	214,379	3,524	1.6%	217,903	(0)	0.0%	516,624
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	7,760,349	4,800,388	2,959,961	61.9%	6,193,422	3,199,393	1,600,995	50.0%	3,233,479	1,566,909	48.5%	7,981,233
Expenses Total	28,230,704	13,640,640	14,590,064	48.3%	22,728,295	9,210,909	4,429,731	48.1%	11,652,401	1,988,239	17.1%	25,047,848
Revenues Over/(Under) Expenses	(1,038,627)	(147,126)	(891,502)		58,608	1,131,133	(1,278,258)		(322,369)	175,243		4,706,286



Revenues for the Solid Waste fund are budgeted at \$27.2M for the 2023 fiscal year. This is an increase from the \$22.8M from the previous fiscal year. The city has collected \$13.5M in revenues through the period. This is an increase of \$3.2M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$11.3M by \$2.2M or 19.1%.

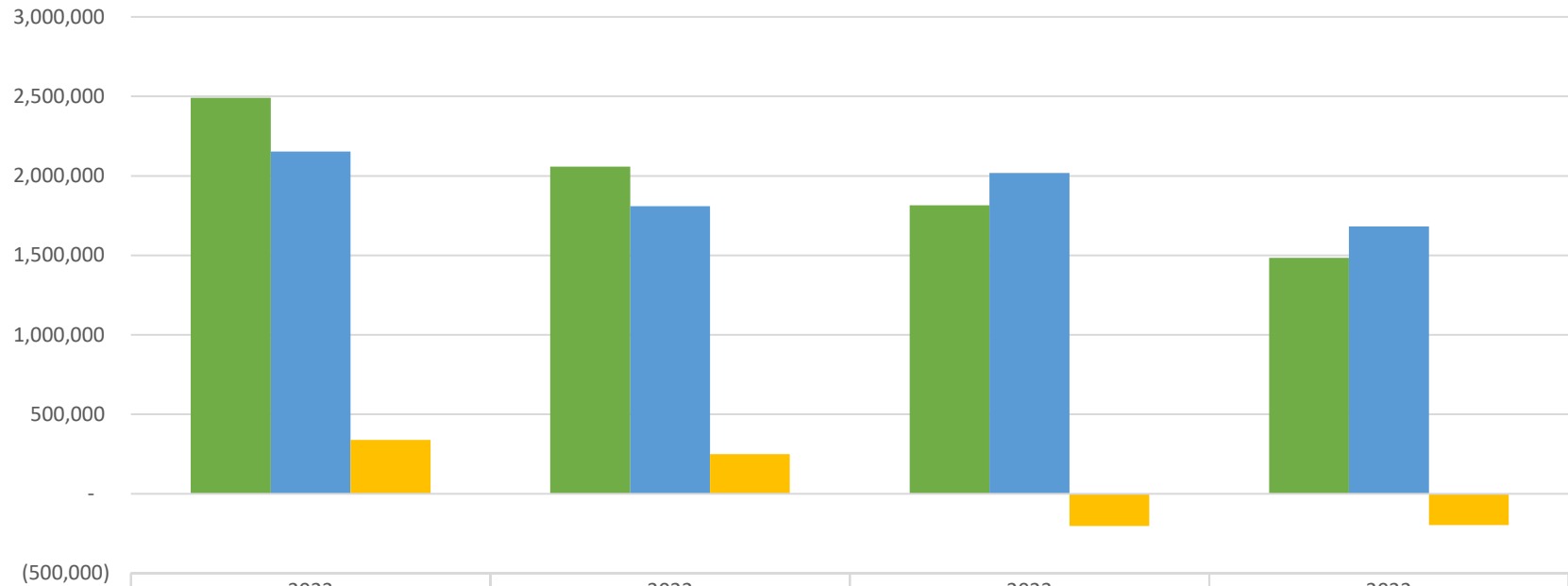
Expenses for the Solid Waste fund are budgeted at \$28.2M for the 2023 fiscal year, this is an increase from the \$22.7M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$13.6M which represents an increase of \$4.4M from last year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$11.7M by \$2.0M or 17.1%. This is mostly due encumbrances and transfers out

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled, \$2.5M, an increase of \$1.4M compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.8M by \$689K or 38.0%. Encumbrances are contributing to the large variance.
- Salaries and Wages totaled \$2.2M, an increase of \$489K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.4M by \$237K or 9.7% due to vacancies.
- Supplies totaled \$1.4M, an increase of \$355K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.3M by \$52K or 3.9%. This is primarily due to encumbrances.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
Actuals	2,491,066	2,058,917	1,814,889	1,485,133
Budget	2,152,361	1,810,008	2,017,858	1,681,775
Variance	338,705	248,908	(202,970)	(196,643)



Airport Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Intergovernmental	1,847,250	735,148	1,112,102	39.8%	1,242,324	776,972	(41,824)	-5.4%	769,688	(34,539)	-4.5%	2,126,341
Charges for Services	828,329	274,059	554,270	33.1%	819,274	275,288	(1,229)	-0.4%	345,137	(71,078)	-20.6%	769,308
Other	272,910	125,139	147,771	45.9%	273,288	147,627	(22,488)	-15.2%	113,713	11,427	10.0%	380,815
Interest on Investments	15,000	96,124	(81,124)	640.8%	2,000	2,356	93,768	3980.1%	6,250	89,874	1438.0%	98,055
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	2,963,489	1,230,470	1,733,019	41.5%	2,336,886	1,202,243	28,227	2.3%	1,234,787	(4,317)	-0.3%	3,374,518
Non-Operating												
Transfers In	-	-	-	0.0%	54,674	22,781	(22,781)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	54,674	22,781	(22,781)	-100.0%	-	-	0.0%	-
Revenues Total	2,963,489	1,230,470	1,733,019	41.5%	2,391,560	1,225,024	5,447	0.4%	1,234,787	(4,317)	-0.3%	3,374,518
Expenses												
Operating												
Purchased Professional Technical Services	409,891	368,470	41,421	89.9%	336,169	134,338	234,132	174.3%	170,788	197,682	115.7%	380,511
Salaries and Wages	604,202	248,681	355,521	41.2%	615,134	200,163	48,518	24.2%	244,005	4,676	1.9%	571,321
Maintenance	255,994	167,750	88,244	65.5%	138,289	34,882	132,868	380.9%	106,664	61,085	57.3%	194,039
Employee Benefits	251,188	99,406	151,782	39.6%	264,597	85,798	13,608	15.9%	101,441	(2,035)	-2.0%	238,062
Other Purchased Services	88,463	79,159	9,304	89.5%	85,765	65,499	13,660	20.9%	36,860	42,300	114.8%	94,374
Supplies	190,934	66,424	124,510	34.8%	150,196	62,855	3,569	5.7%	79,556	(13,132)	-16.5%	174,235
Purchased Property Services	28,771	8,550	20,221	29.7%	22,716	10,378	(1,829)	-17.6%	11,988	(3,438)	-28.7%	20,948
Other	-	-	-	0.0%	1,200	-	-	0.0%	-	-	0.0%	-
Operating Total	1,829,443	1,038,440	791,004	56.8%	1,614,066	593,913	444,527	74.8%	751,302	287,138	38.2%	1,673,492
Non-Operating												
Transfers Out - Cash CIP	879,988	624,000	255,988	70.9%	602,000	602,000	22,000	3.7%	366,662	257,338	70.2%	879,988
Interdepartmental Billing	878,760	301,180	577,580	34.3%	800,000	320,763	(19,583)	-6.1%	366,150	(64,970)	-17.7%	878,760
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	50,000	-	50,000	0.0%	50,000	-	-	0.0%	20,833	(20,833)	-100.0%	50,000
Non-Operating Total	1,808,748	925,180	883,568	51.2%	1,452,000	922,763	2,417	0.3%	753,645	171,535	22.8%	1,808,748
Expenses Total	3,638,191	1,963,619	1,674,572	54.0%	3,066,066	1,516,675	446,944	29.5%	1,504,947	458,673	30.5%	3,482,240
Revenues Over/(Under) Expenses	(674,702)	(733,149)	58,447		(674,506)	(291,652)	(441,497)		(270,159)	(462,990)		(107,722)



Revenues for the Airport fund are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.4M the previous fiscal year. The FY 2023 budget estimates \$1.8M in federal grants. The city has collected \$1.2M in revenues. This is an increase of \$5K compared to the same period last year. Through the period, the Airport has received \$735K in grant funds; and will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. Actual revenues for the period are under the year-to-date monthly budgeted amount of \$1.2M by \$4K or 0.3%.

Expenses for the Airport Fund are budgeted at \$3.6M for the 2023 fiscal year, this is an increase from \$3.1M for the 2022 fiscal year. Through the period, the fund has spent \$2.0M, this is an increase of \$447K through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$1.5M by \$459K or 30.5%. The variance is the result of transferring out funding of \$624K for capital projects as compared to budgeting the transfers monthly.

The three largest operational expenses for the period were:

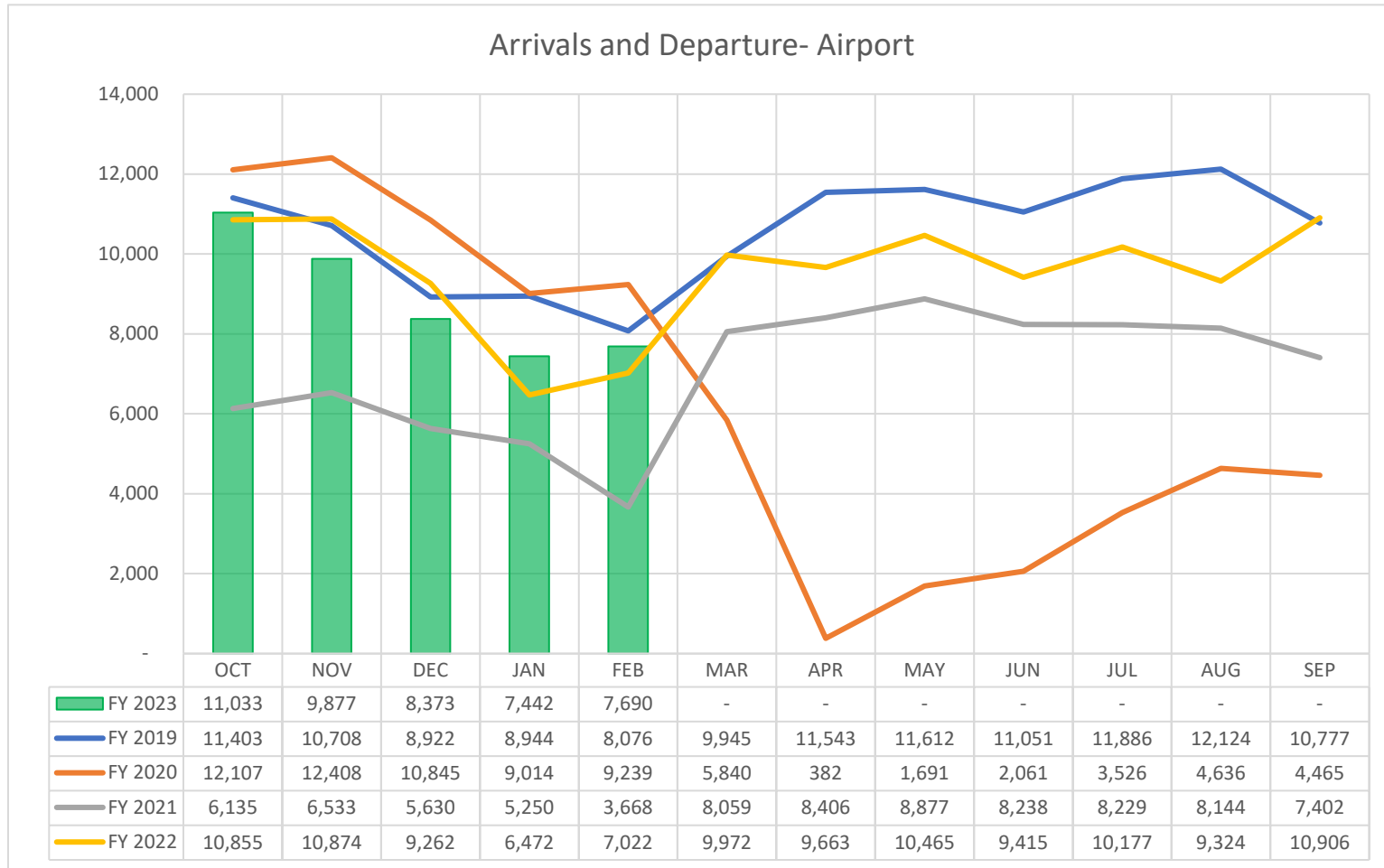
- Purchased Professional Technical Services totaled \$368K, an increase of \$234K compared to the same period last year. This is primarily due to encumbering the full cost of airport security services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$171K by \$198K or 115.7%.
- Salaries and Wages totaled \$249k, an increase of \$49K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$244K by \$5K or 1.9%.
- Maintenance totaled \$168K, an increase of \$133K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$107K by \$61K or 57.3%. This is primarily due to unexpected repairs for a roof leak, vehicle maintenance and new terminal building entry doors.

Operational performance

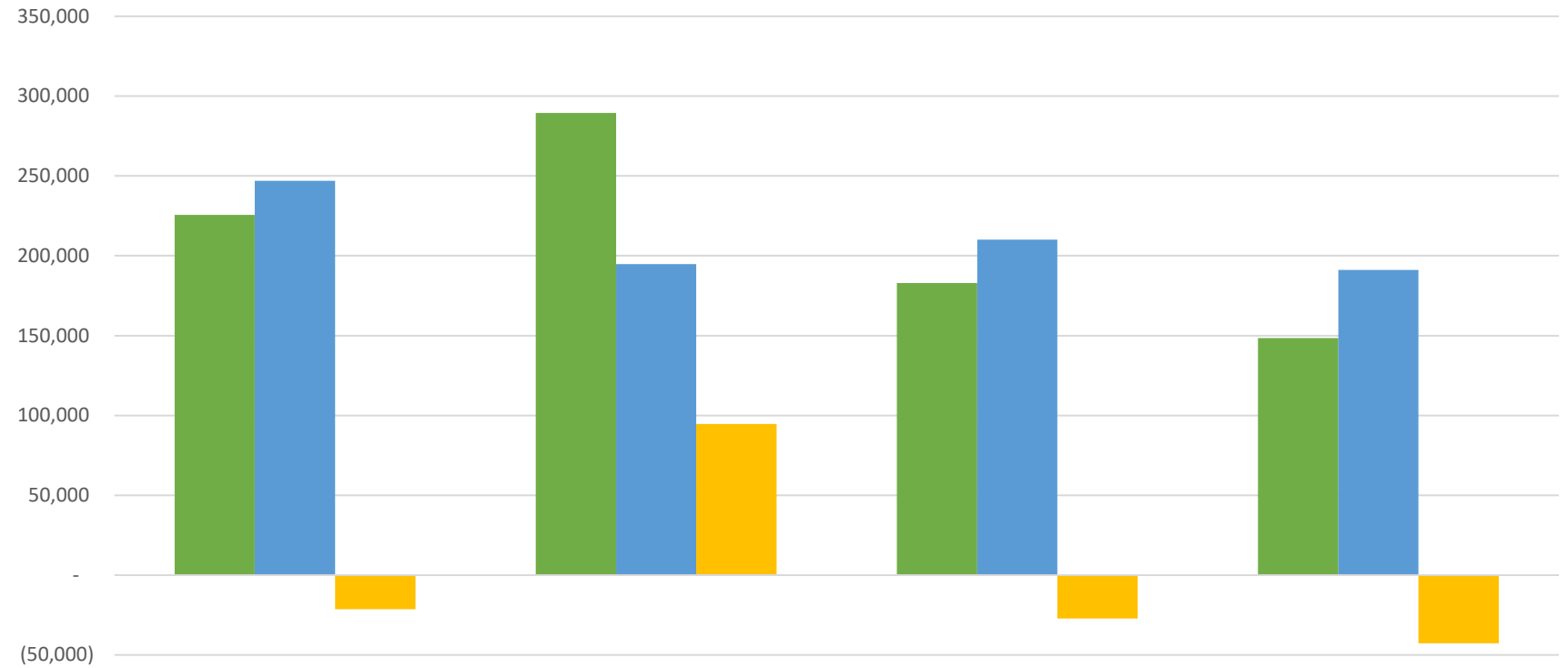
- Through the period, total passengers totaled 44,415 compared to 44,485 in the prior year this is a decrease of 70 passengers or 0.2%.
- Through the period, revenues per passenger generated from charges for services and net merchandise sales totaled \$6.17, compared to \$6.19 in FY 2022.



- Through the period, operational expenses per passengers totaled \$23.38 compared to \$13.35 in FY22.
- The net operational loss per passenger totals -\$17.21 compared to -\$7.16 in FY22. This a decrease of \$10.05 or 58.38%.



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Airport February			
■ Actuals	225,633	289,408	182,960	148,457
■ Budget	246,948	194,733	210,147	191,150
■ Variance	(21,314)	94,675	(27,186)	(42,693)



Convention Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Hotel - Motel Tax	5,000,000	2,492,886	2,507,114	49.9%	4,200,000	2,236,821	256,065	11.4%	2,083,333	409,553	19.7%	6,271,067
Charges for Services	938,798	543,401	395,397	57.9%	1,249,100	336,676	206,725	61.4%	391,166	152,235	38.9%	1,152,925
Net Merchandise Sale	298,000	188,882	109,118	63.4%	387,100	133,860	55,022	41.1%	124,167	64,716	52.1%	299,815
Interest on Investments	48,000	258,579	(210,579)	538.7%	5,000	8,422	250,157	2970.2%	20,000	238,579	1192.9%	264,894
Contributions	46,313	29,604	16,709	63.9%	40,343	4,766	24,838	521.2%	19,297	10,307	53.4%	29,604
Other	45,050	19,646	25,404	43.6%	17,300	22,343	(2,697)	-12.1%	18,771	875	4.7%	60,288
Operating Total	6,376,161	3,532,998	2,843,163	55.4%	5,898,843	2,742,888	790,110	28.8%	2,656,734	876,265	33.0%	8,078,593
Non-Operating												
Transfers In	-	-	-	0.0%	42,298	17,624	(17,624)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	42,298	17,624	(17,624)	-100.0%	-	-	0.0%	-
Revenues Total	6,376,161	3,532,998	2,843,163	55.4%	5,941,141	2,760,512	772,486	28.0%	2,656,734	876,265	33.0%	8,078,593
Expenses												
Operating												
Salaries and Wages	1,897,177	490,077	1,407,100	25.8%	1,745,341	356,463	133,614	37.5%	766,168	(276,090)	-36.0%	1,135,404
Other Purchased Services	1,881,863	1,403,018	478,845	74.6%	1,794,325	652,205	750,813	115.1%	784,110	618,908	78.9%	1,994,045
Employee Benefits	726,329	184,731	541,598	25.4%	683,017	140,509	44,222	31.5%	293,325	(108,594)	-37.0%	544,297
Purchased Professional Technical Services	635,733	471,395	164,337	74.1%	460,805	150,117	321,279	214.0%	264,889	206,507	78.0%	695,453
Maintenance	608,290	173,795	434,495	28.6%	251,359	88,614	85,181	96.1%	253,454	(79,660)	-31.4%	328,122
Supplies	295,837	136,809	159,028	46.2%	416,566	99,845	36,965	37.0%	123,265	13,544	11.0%	370,472
Other	264,250	111,289	152,961	42.1%	250,500	59,464	51,825	87.2%	110,104	1,185	1.1%	168,286
Purchased Property Services	46,641	16,984	29,657	36.4%	39,650	16,622	362	2.2%	19,434	(2,450)	-12.6%	38,204
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	6,356,120	2,988,099	3,368,021	47.0%	5,641,563	1,563,838	1,424,261	91.1%	2,614,749	373,350	14.3%	5,274,282
Non-Operating												
Indirect - Cost Allocation Overhead	939,174	391,323	547,852	41.7%	200,000	83,333	307,989	369.6%	391,323	-	0.0%	391,323
Transfers Out	150,000	62,500	87,500	41.7%	150,000	62,500	-	0.0%	62,500	-	0.0%	150,000
Capital Expenditures	40,000	-	40,000	0.0%	-	226	(226)	-100.0%	16,667	(16,667)	-100.0%	31,736
Interdepartmental Billing	34,851	5,000	29,851	14.3%	-	-	5,000	0.0%	14,521	(9,521)	-65.6%	34,851
Transfers Out - Cash CIP	-	-	-	0.0%	1,478,500	1,478,500	(1,478,500)	-100.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,164,025	458,823	705,203	39.4%	1,828,500	1,624,559	(1,165,737)	-71.8%	485,010	(26,188)	-5.4%	607,909
Expenses Total	7,520,145	3,446,921	4,073,224	45.8%	7,470,063	3,188,397	258,524	8.1%	3,099,759	347,162	11.2%	5,882,192
Revenues Over (Under) Expenses	(1,143,984)	86,077	(1,230,061)		(1,528,922)	(427,885)	513,963		(443,025)	529,103		2,196,402



Revenues for the Convention Service fund are budgeted at \$6.4M for the 2023 fiscal year. This is an increase from \$5.9M for the previous fiscal year. The city has collected \$3.5M in revenues through the period. This is an increase of \$772K compared to the same period last year. February (January activity) saw the first month since April 2022 where year over year hotel motel tax revenues declined. Budget staff will continue to monitor this activity.

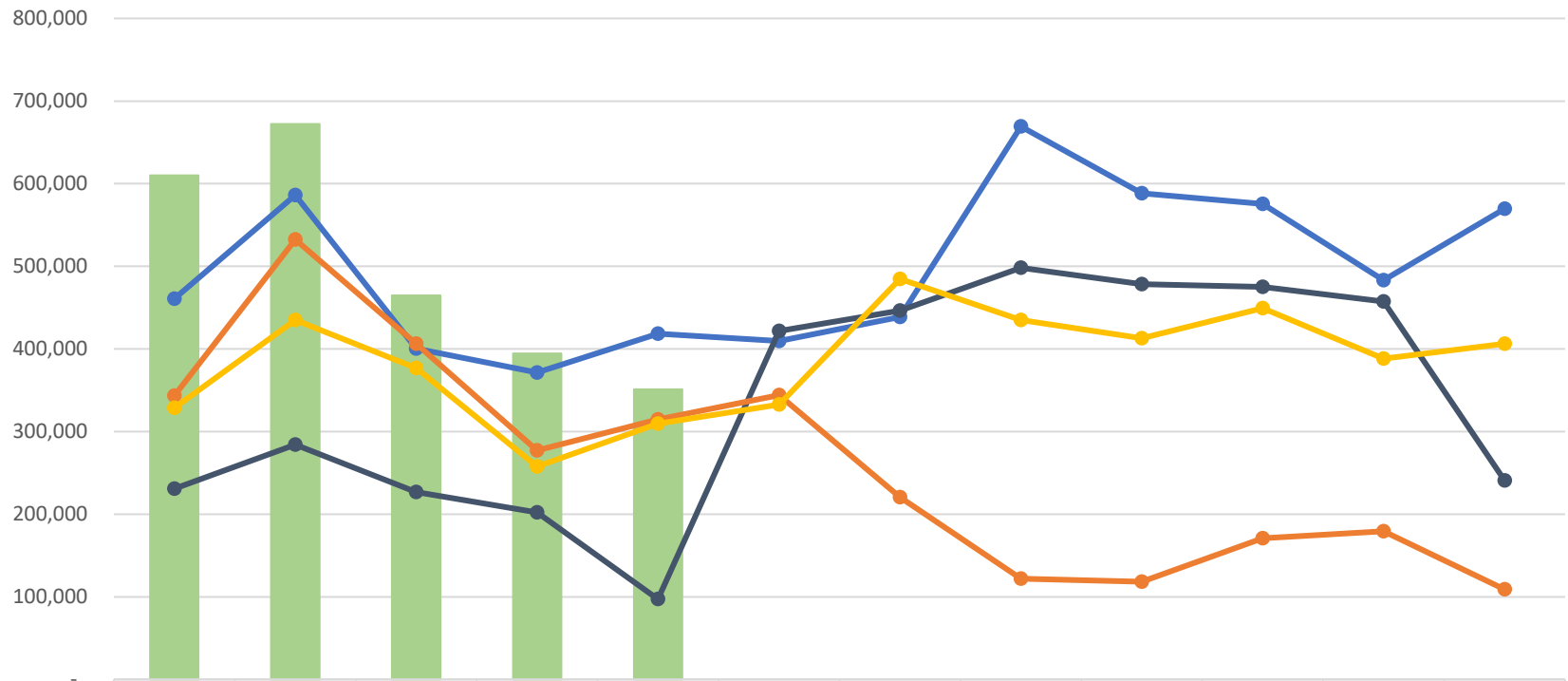
Expenses for the Convention Service fund are budgeted at \$7.5M for the 2023 fiscal year, this is an increase from the \$7.5M in the 2022 fiscal year. Through the period, the fund has spent \$3.4M compared to \$3.2M in fiscal year 2022. Actual expenses for the period are over the year-to-date monthly budgeted amount of \$3.1M by \$347K or 11.2%.

The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$1.4M, an increase of \$751K compared to the same period last year. The large variance is primarily due to the city's advertising and marketing agreements which encumber funds at the start of the fiscal year. This category is over the year-to-date monthly budgeted amount of \$784K by \$619K or 78.9%.
- Salaries and Wages which totaled \$490K, an increase of \$134K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$766K by \$276K or 36.0% due to vacant positions.
- Purchased Professional Technical Services totaled \$471K, an increase of \$321k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$265K by \$207K or 78.0%. This is primarily due to an increase in temporary services.



Hotel Motel Tax

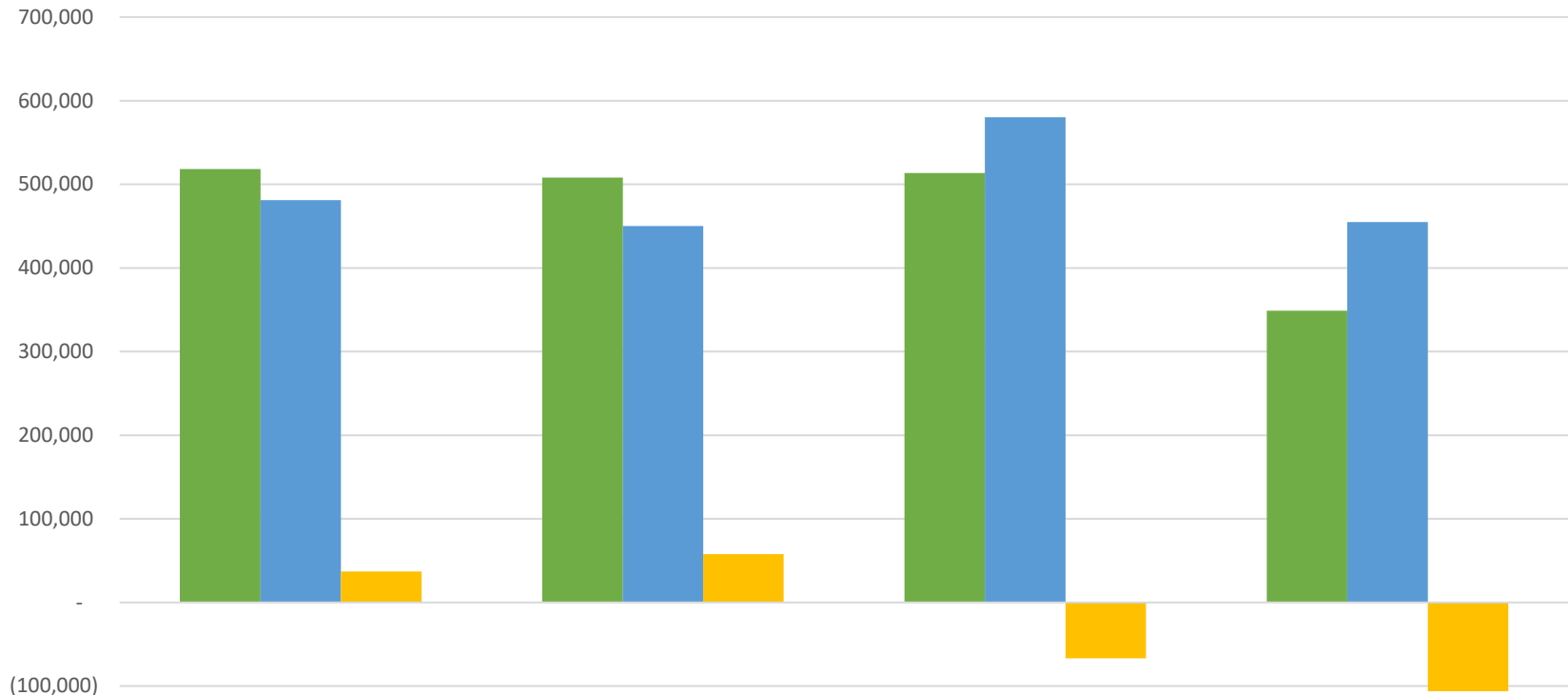


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2023	610,174	672,239	464,891	394,445	351,138							
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202	588,475	575,344	483,231	569,494
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433

2023 2022 2021 2020 2019



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	518,113	507,927	513,462	348,780
■ Budget	481,092	450,265	580,299	454,797
■ Variance	37,021	57,662	(66,837)	(106,017)



Texas Ranger Hall of Fame Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	405,675	121,548	284,128	30.0%	393,087	111,056	10,492	9.4%	169,031	(47,484)	-28.1%	387,840
Net Merchandise Sale	276,485	92,605	183,880	33.5%	276,485	94,714	(2,109)	-2.2%	115,202	(22,597)	-19.6%	272,135
Other	9,010	6,105	2,905	67.8%	7,960	8,215	(2,109)	-25.7%	3,754	2,351	62.6%	11,433
Interest on Investments	6,000	17,816	(11,816)	296.9%	990	1,021	16,796	1645.3%	2,500	15,316	612.7%	19,970
Contributions	350	18,088	(17,738)	5167.9%	350	100	17,988	17987.6%	146	17,942	12302.9%	85,709
Operating Total	697,520	256,162	441,358	36.7%	678,872	215,106	41,056	19.1%	290,633	(34,471)	-11.9%	777,087
Non-Operating												
Transfers In	1,250,000	520,833	729,167	41.7%	707,404	294,753	226,080	76.7%	520,833	0	0.0%	1,250,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,250,000	520,833	729,167	41.7%	707,404	294,753	226,080	76.7%	520,833	0	0.0%	1,250,000
Revenues Total	1,947,520	776,995	1,170,525	39.9%	1,386,276	509,859	267,137	52.4%	811,467	(34,471)	-4.2%	2,027,087
Expenses												
Operating												
Salaries and Wages	923,695	318,784	604,911	34.5%	818,839	297,449	21,335	7.2%	373,031	(54,247)	-14.5%	825,813
Employee Benefits	327,285	116,794	210,491	35.7%	301,199	110,229	6,565	6.0%	132,173	(15,379)	-11.6%	310,347
Purchased Professional Technical Services	248,067	107,384	140,683	43.3%	170,559	64,733	42,651	65.9%	103,361	4,023	3.9%	185,424
Other	154,180	55,169	99,011	35.8%	154,180	54,278	891	1.6%	64,242	(9,072)	-14.1%	117,818
Supplies	81,378	37,840	43,538	46.5%	97,217	29,532	8,308	28.1%	33,908	3,933	11.6%	86,779
Other Purchased Services	62,182	30,040	32,142	48.3%	60,377	25,917	4,123	15.9%	25,909	4,131	15.9%	47,969
Maintenance	29,343	3,386	25,957	11.5%	20,336	3,318	68	2.0%	12,226	(8,840)	-72.3%	5,250
Purchased Property Services	11,308	3,240	8,068	28.7%	11,037	3,153	87	2.8%	4,712	(1,471)	-31.2%	8,074
Operating Total	1,837,438	672,639	1,164,799	36.6%	1,633,744	588,610	84,028	14.3%	749,561	(76,922)	-10.3%	1,587,473
Non-Operating												
Capital Expenditures	345,569	8,569	337,000	2.5%	75,000	-	8,569	0.0%	143,987	(135,418)	-94.0%	83,569
Interdepartmental Billing	9,746	-	9,746	0.0%	2,998	1,249	(1,249)	-100.0%	4,061	(4,061)	-100.0%	9,746
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	355,315	8,569	346,746	2.4%	77,998	1,249	7,320	586.0%	148,048	(139,479)	-94.2%	93,315
Expenses Total	2,192,753	681,207	1,511,545	31.1%	1,711,742	589,859	91,348	15.5%	897,609	(216,401)	-24.1%	1,680,788
Revenues Over (Under) Expenses	(245,233)	95,788	(341,021)		(325,466)	(80,001)	175,789		(86,142)	181,930		346,299



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.9M for the 2023 fiscal year. This is an increase from \$1.4M from the previous fiscal year. The city has collected \$777K in revenues through the period. This is an increase of \$267K compared to the same period last year due to the increase in the General Fund transfer for roof replacement and Knox Deck repairs.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$2.2M for the 2023 fiscal year, this is an increase from \$1.7M for the 2022 fiscal year. The year-to-year variance is the result of increased wages and capital expenditures for the roof and the Knox deck in fiscal year 2023. Through the period, the fund has spent \$681K. This is an increase of \$91K compared to the same period last year, primarily due to personnel costs and professional services.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$319K, an increase of \$21K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$373K by \$54K or 14.5% due to vacant positions.
- Employee Benefits totaled \$117K, an increase of \$7K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$132K by \$15K or 11.6% due to vacant positions.
- Purchased Professional Technical Services totaled \$107K, an increase of \$43K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$103K by \$4K or 3.9%.

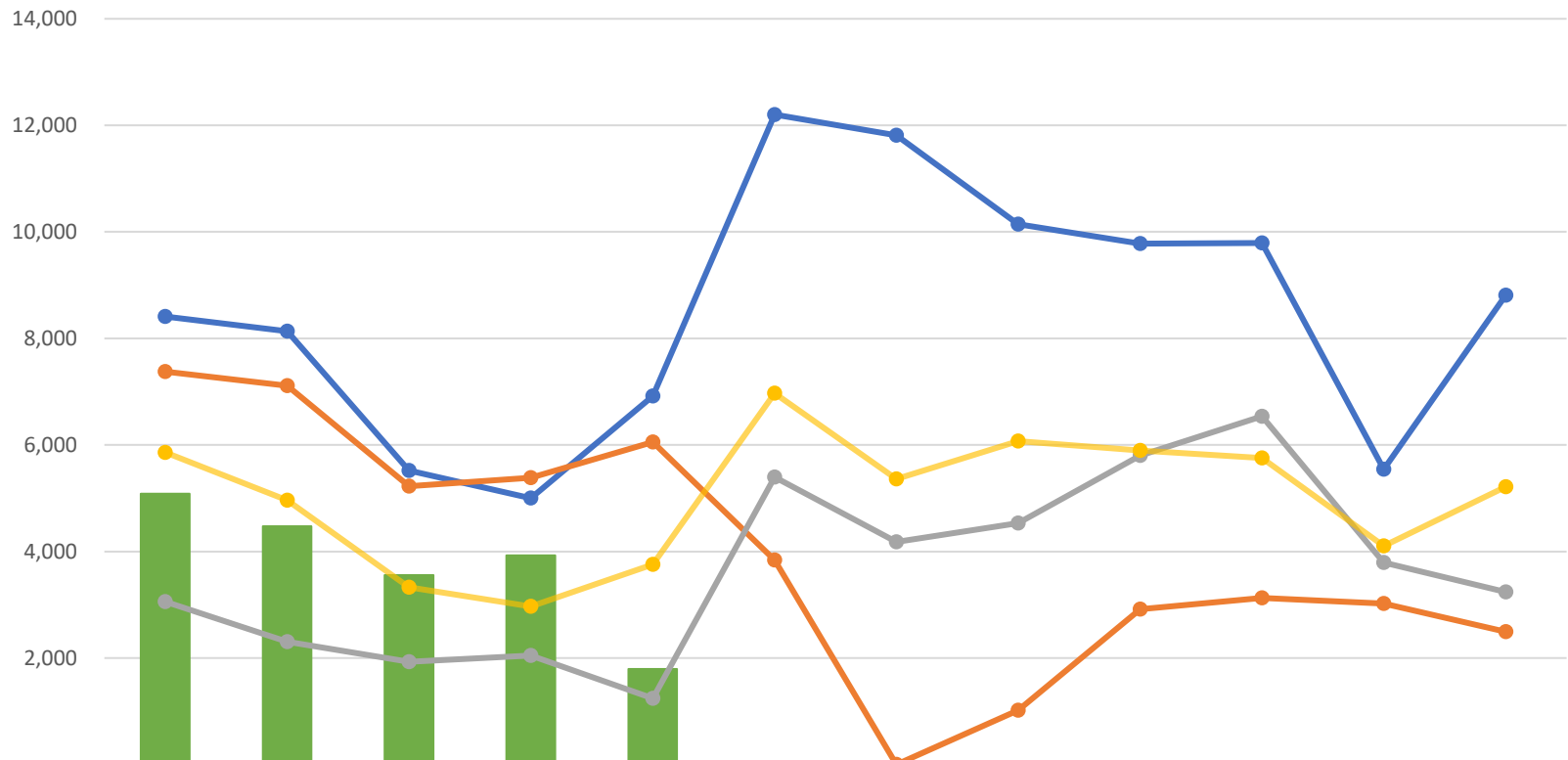
Operational performance

The fund has seen a decline in net merchandise sales in FY 2023. Visitation is expected to increase as the Museum prepares to celebrate the Texas Rangers Bicentennial anniversary which will include festivals, lectures, and presentations about the Texas Rangers.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$11.37, compared to \$9.86 in FY 2022.
- Through the period, attendance totaled 18,833 compared to 20,873 in the prior year this is a decrease of 2,040 or 10.8%.
- Through the period, overall operating expenses per visitor totaled \$35.72 compared to \$28.20 in FY22.
- The net operational loss per visitor totals -\$24.34 compared to -\$18.34 in FY22. This a reduction of \$6.00 or 24.66%.



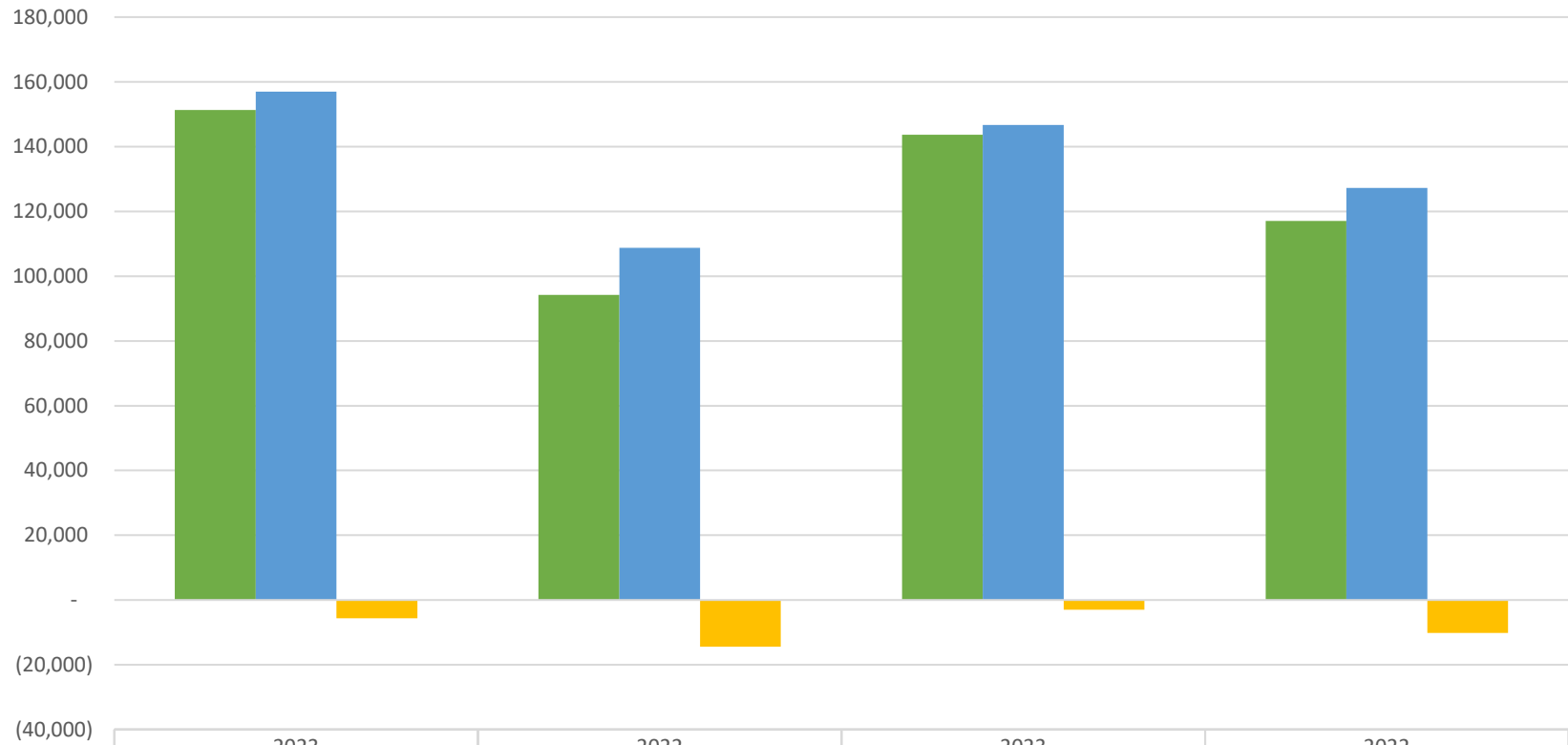
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2023	5,083	4,472	3,556	3,926	1,796							
FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239
FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074	5,893	5,757	4,106	5,211



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Ranger Hall of Fame February			
■ Actuals	151,274	94,246	143,632	117,100
■ Budget	156,935	108,704	146,654	127,274
■ Variance	(5,661)	(14,458)	(3,022)	(10,174)



Zoo Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	2,715,729	679,641	2,036,088	25.0%	2,378,190	695,050	(15,409)	-2.2%	1,131,554	(451,913)	-39.9%	2,300,768
Net Merchandise Sale	1,778,320	347,983	1,430,337	19.6%	1,388,430	379,577	(31,594)	-8.3%	740,967	(392,983)	-53.0%	1,076,772
Other	73,600	18,637	54,963	25.3%	73,600	18,292	345	1.9%	30,667	(12,029)	-39.2%	65,426
Interest on Investments	23,000	77,777	(54,777)	338.2%	2,000	3,372	74,406	2206.6%	9,583	68,194	711.6%	77,777
Contributions	21,644	-	21,644	0.0%	54,164	-	-	0.0%	9,019	(9,019)	-100.0%	8,614
Intergovernmental	-	28,197	(28,197)	0.0%	-	-	28,197	0.0%	-	28,197	0.0%	28,197
Operating Total	4,612,293	1,152,236	3,460,058	25.0%	3,896,384	1,096,291	55,945	5.1%	1,921,789	(769,553)	-40.0%	3,557,554
Non-Operating												
Transfers In	1,846,770	769,488	1,077,283	41.7%	1,908,369	795,154	(25,666)	-3.2%	769,488	-	0.0%	1,846,770
Non-Operating Total	1,846,770	769,488	1,077,283	41.7%	1,908,369	795,154	(25,666)	-3.2%	769,488	-	0.0%	1,846,770
Revenues Total	6,459,063	1,921,723	4,537,340	29.8%	5,804,753	1,891,445	30,279	1.6%	2,691,276	(769,553)	-28.6%	5,404,324
Expenses												
Operating												
Salaries and Wages	3,112,947	969,051	2,143,896	31.1%	2,456,884	909,152	59,899	6.6%	1,257,152	(288,101)	-22.9%	2,420,516
Employee Benefits	1,217,075	392,360	824,715	32.2%	1,063,874	381,768	10,592	2.8%	491,511	(99,151)	-20.2%	1,061,652
Supplies	957,513	426,589	530,924	44.6%	853,264	386,737	39,852	10.3%	398,964	27,625	6.9%	953,211
Purchased Property Services	746,262	223,499	522,763	29.9%	646,455	239,042	(15,543)	-6.5%	310,943	(87,443)	-28.1%	580,331
Other	710,000	148,349	561,651	20.9%	600,000	229,547	(81,198)	-35.4%	295,833	(147,485)	-49.9%	520,294
Purchased Professional Technical Services	465,894	155,783	310,111	33.4%	342,735	44,815	110,968	247.6%	194,123	(38,340)	-19.8%	244,914
Other Purchased Services	199,689	199,699	(10)	100.0%	149,109	120,993	78,706	65.1%	83,204	116,495	140.0%	218,276
Maintenance	178,037	75,928	102,108	42.6%	198,251	67,746	8,182	12.1%	74,182	1,746	2.4%	213,136
Contracts with Others	100,000	-	100,000	0.0%	100,000	100,000	(100,000)	-100.0%	41,667	(41,667)	-100.0%	100,000
Operating Total	7,687,416	2,591,258	5,096,159	33.7%	6,410,572	2,479,800	111,457	4.5%	3,147,577	(556,319)	-17.7%	6,312,330
Non-Operating												
Capital Expenditures	644,976	467,782	177,194	72.5%	53,914	-	467,782	0.0%	268,740	199,042	74.1%	475,564
Interdepartmental Billing	19,090	-	19,090	0.0%	-	-	-	0.0%	7,954	(7,954)	-100.0%	19,090
Non-Operating Total	664,066	467,782	196,284		53,914	-	467,782	0.0%	276,694	191,088	69.1%	494,654
Expenses Total	8,351,483	3,059,040	5,292,443	36.6%	6,464,486	2,479,800	579,239	23.4%	3,424,271	(365,232)	-10.7%	6,806,984
Revenues Over (Under) Expenses	(1,892,419)	(1,137,316)	(755,103)		(659,733)	(588,356)	(548,961)		(732,995)	(404,321)		(1,402,660)



Revenues for the Zoo are budgeted at \$6.5M for the 2023 fiscal year. This is an increase of about \$654K from the previous fiscal year. The city has collected \$1.9M in total revenues through the period. This is an increase of \$30K compared to the same period last year. The increase is attributed to higher revenue generated from interest on investments. Operational revenues total \$1.2M. This is an increase of \$56K compared to the same period last year.

Expenses for Zoo are budgeted at \$8.4M for the 2023 fiscal year, this is an increase from \$6.5M for the 2022 fiscal year. The increase is a result of boosting employee wages, increasing the budget for inventory purchases because of the increased sales seen in FY22, and increased capital expenditures. Through the period, the fund has spent \$3.1M which is an increase of \$579K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$969K, an increase of \$60K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.3M by \$288K or 22.9% due to vacancies.
- Supplies which totaled \$427K, an increase of \$40K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$399K by \$28K or 6.9%.
- Employee Benefits which totaled \$392K, an increase of \$11K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$492K by \$99K or 20.2%.

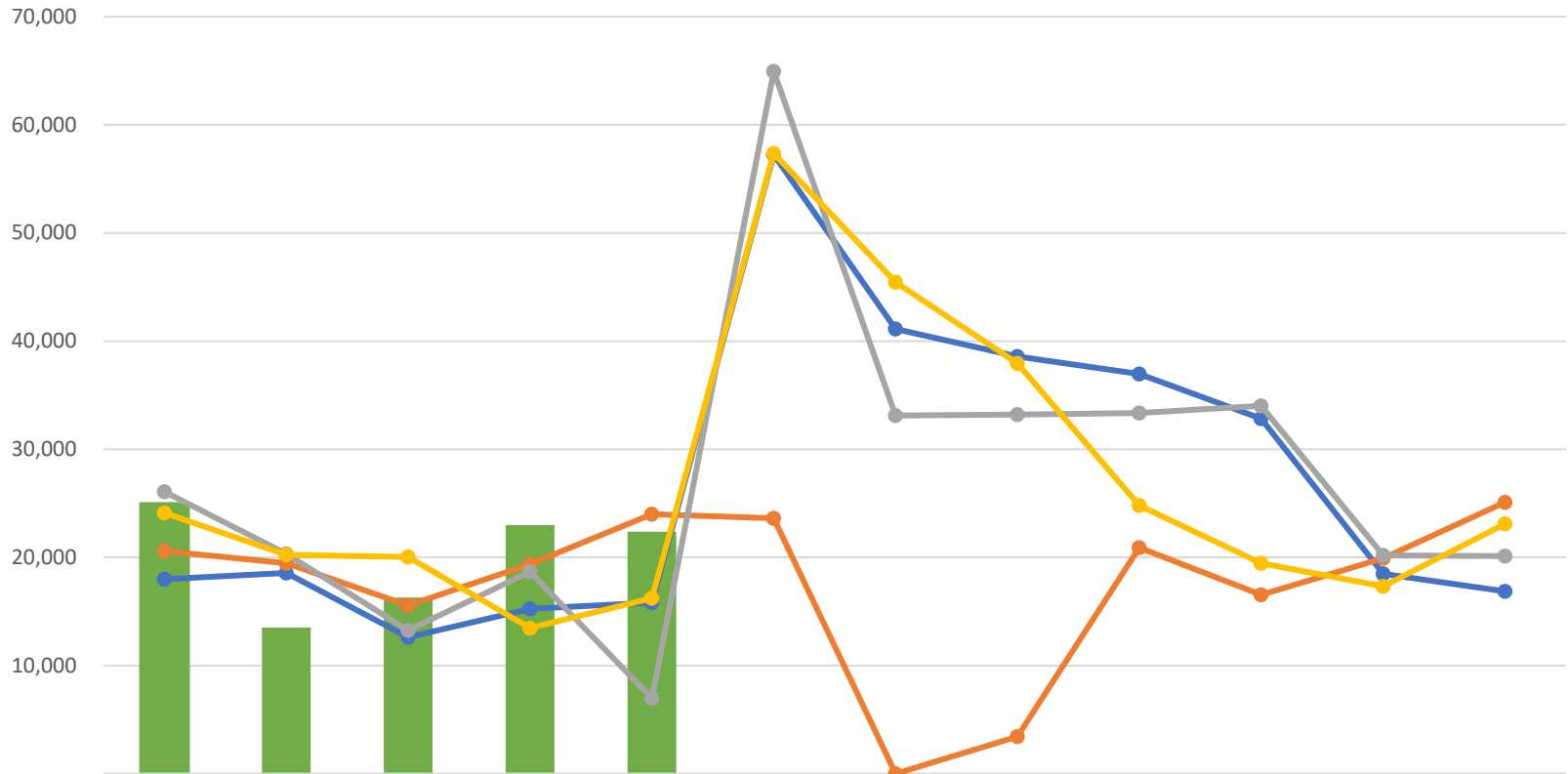
Operational performance

The zoo maintained strong collections in Net Merchandise sales and other revenues in FY 2022, building on the success of FY 2021. The zoo generated higher than budgeted amounts for FY 2022. The zoo expected these two categories to continue to trend upward for FY 2023.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.26, compared to \$11.42 in FY 2022.
- Through the period, attendance totaled 100,195 compared to 94,084 this is an increase of 6,111 or 6.10%.
- Through the period, overall operating expenses per visitor totaled \$25.86 compared to \$26.36 in FY22.
- The net operational loss per visitor totals -\$15.61 compared -\$14.94 in FY22. This a decrease of \$0.67 or 4.3%.



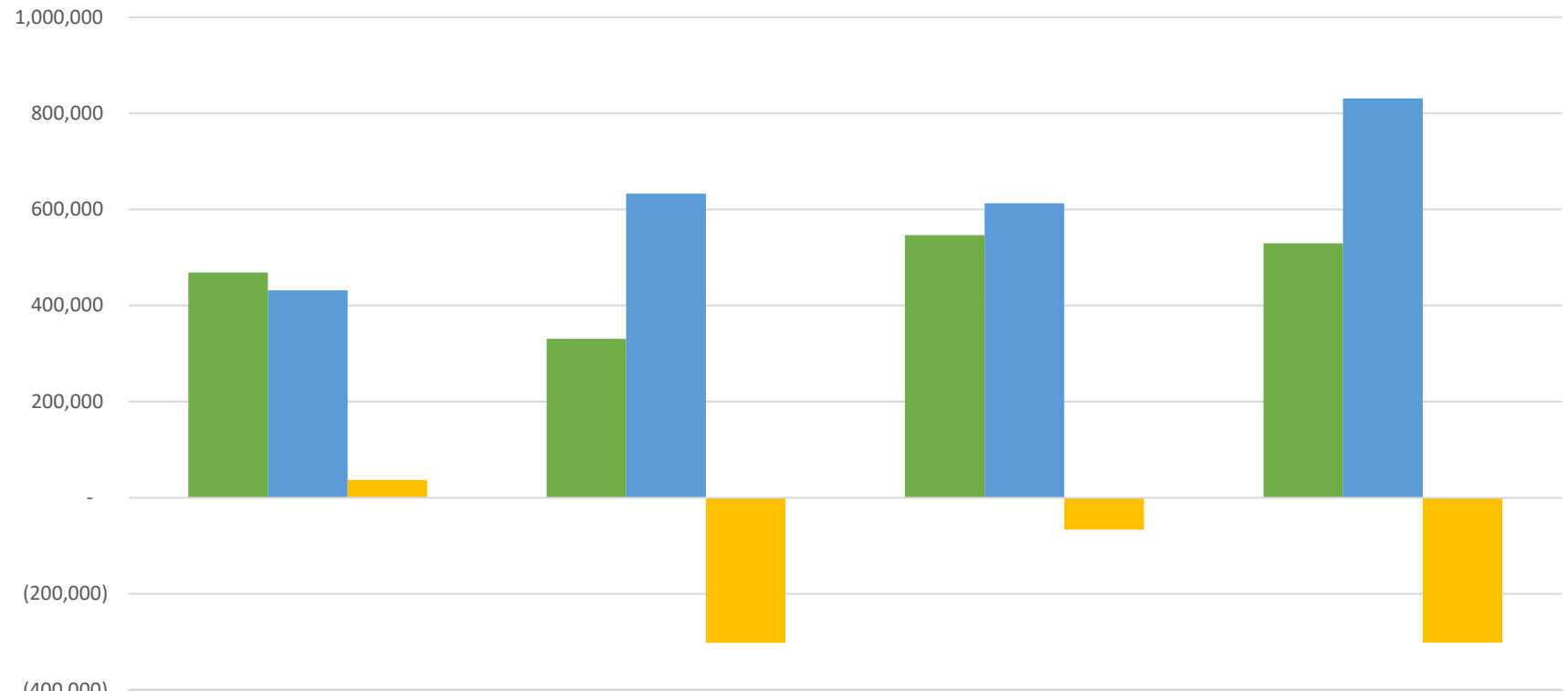
Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY 2023	25,027	13,511	16,301	22,980	22,376							
● FY2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
● FY2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
● FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136
● FY 2022	24,106	20,238	20,040	13,471	16,229	57,364	45,444	37,940	24,794	19,450	17,341	23,089



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Cameron Park Zoo February				
■ Actuals	468,604	330,733	546,394	529,781
■ Budget	431,525	632,928	612,839	830,960
■ Variance	37,079	(302,195)	(66,444)	(301,179)



Cottonwood Golf Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	1,732,126	625,400	1,106,726	36.1%	1,596,086	519,597	105,803	20.4%	721,719	(96,319)	-13.3%	1,714,168
Net Merchandise Sale	753,000	242,560	510,440	32.2%	711,908	200,884	41,676	20.7%	313,750	(71,190)	-22.7%	723,470
Interest on Investments	15,000	58,157	(43,157)	387.7%	1,000	2,282	55,875	2448.7%	6,250	51,907	830.5%	59,759
Other	7,476	2,179	5,297	29.1%	5,877	2,730	(551)	-20.2%	3,115	(936)	-30.1%	7,409
Contributions	-	-	-	0.0%	-	(1)	1	-100.0%	-	-	0.0%	-
Operating Total	2,507,602	928,295	1,579,307	37.0%	2,314,871	725,492	202,804	28.0%	1,044,834	(116,539)	-11.2%	2,504,806
Non-Operating												
Transfers In	500,000	208,333	291,667	41.7%	12,403	5,168	203,165	3931.3%	208,333	0	0.0%	500,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	500,000	208,333	291,667	41.7%	12,403	5,168	203,165	3931.3%	208,333	0	0.0%	500,000
Revenues Total	3,007,602	1,136,628	1,870,974	37.8%	2,327,274	730,659	405,969	55.6%	1,253,168	(116,539)	-9.3%	3,004,806
Expenses												
Operating												
Salaries and Wages	596,013	197,249	398,764	33.1%	601,731	191,867	5,382	2.8%	240,698	(43,448)	-18.1%	538,520
Other	586,480	165,169	421,311	28.2%	450,500	138,358	26,811	19.4%	244,367	(79,197)	-32.4%	481,323
Purchased Professional Technical Services	554,207	512,687	41,520	92.5%	442,932	222,506	290,181	130.4%	230,920	281,768	122.0%	691,699
Supplies	360,848	93,483	267,365	25.9%	256,976	60,369	33,114	54.9%	150,353	(56,871)	-37.8%	255,016
Employee Benefits	245,238	77,212	168,026	31.5%	237,723	76,529	684	0.9%	99,038	(21,826)	-22.0%	223,086
Other Purchased Services	167,360	121,090	46,270	72.4%	174,399	45,235	75,855	167.7%	69,733	51,357	73.6%	163,685
Maintenance	154,839	47,460	107,379	30.7%	143,492	37,656	9,805	26.0%	64,516	(17,056)	-26.4%	98,232
Purchased Property Services	14,106	5,558	8,548	39.4%	290,864	5,585	(27)	-0.5%	5,878	(320)	-5.4%	9,156
Operating Total	2,679,091	1,219,909	1,459,182	45.5%	2,598,617	778,104	441,805	56.8%	1,105,503	114,406	10.3%	2,460,717
Non-Operating												
Capital Expenditures	264,000	-	264,000		-	-	-	0.0%	110,000	(110,000)	-100.0%	-
Interdepartmental Billing	5,917	-	5,917	0.0%	-	-	-	0.0%	2,465	(2,465)	-100.0%	5,917
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	269,917	-	269,917		-	-	-	0.0%	112,465	(112,465)	-100.0%	5,917
Expenses Total	2,949,008	1,219,909	1,729,099	41.4%	2,598,617	778,104	441,805	56.8%	1,217,968	1,941	0.2%	2,466,634
Revenues Over (Under) Expenses	58,594	(83,280)	141,874		(271,343)	(47,445)	(35,836)		35,199	(118,480)		538,172



Revenues for the Cottonwood Creek Golf Course are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.3M the previous fiscal year due to increased rounds played expected. The city has collected \$1.1M in revenues through the period. This is an increase of \$406K compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.9M for the 2023 fiscal year, this is an increase from \$2.6M from the previous fiscal year. Through the period, the fund has spent \$1.2M. This is an increase of \$442K compared to the same period last year due to encumbrances.

The three largest operational expenses for the period were:

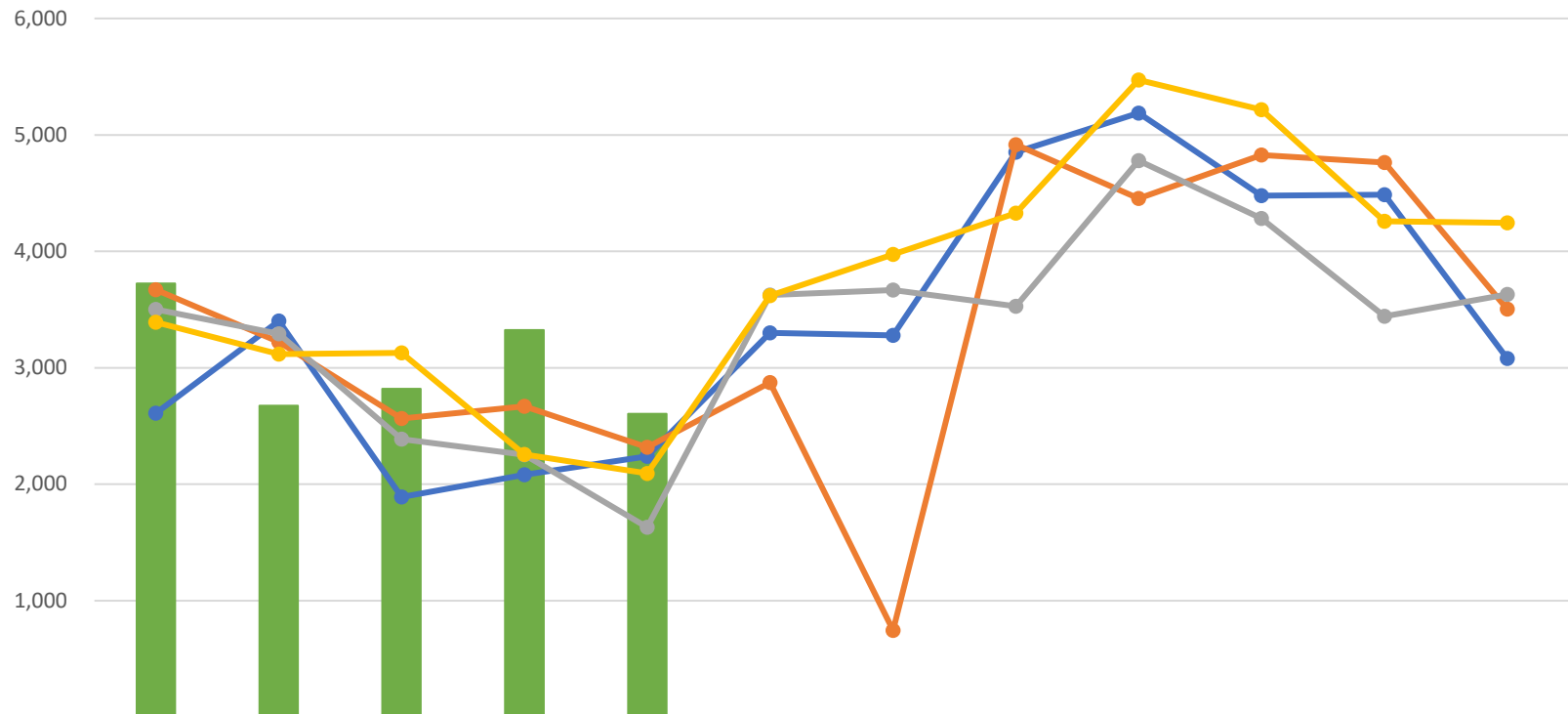
- Purchased Professional Technical Services which totaled \$513K, an increase of \$290K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$231K by \$282K or 122.0%. This is primarily due to encumbrances.
- Other, inventory for resale, which totaled \$165K, an increase of \$27K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$244K by \$79k or 32.4%. This is primarily due to less purchases of inventory for resale.
- Salaries and wages which totaled \$197K, an increase of \$5k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$241K by \$43K or 18.1%.

Operational performance

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$57.32, compared to \$51.52 in FY 2022.
- Through the period, rounds played totaled 15,143 compared to 13,985, this is an increase of 1,158 or 7.6%.
- Through the period, overall operating expenses per rounds played totaled \$80.56, compared to \$55.64 in FY22.
- The net operational income (loss) per visitor totals -\$23.24 compared to -\$4.12 in FY22. This is a decrease of \$19.12 or 464.07%.



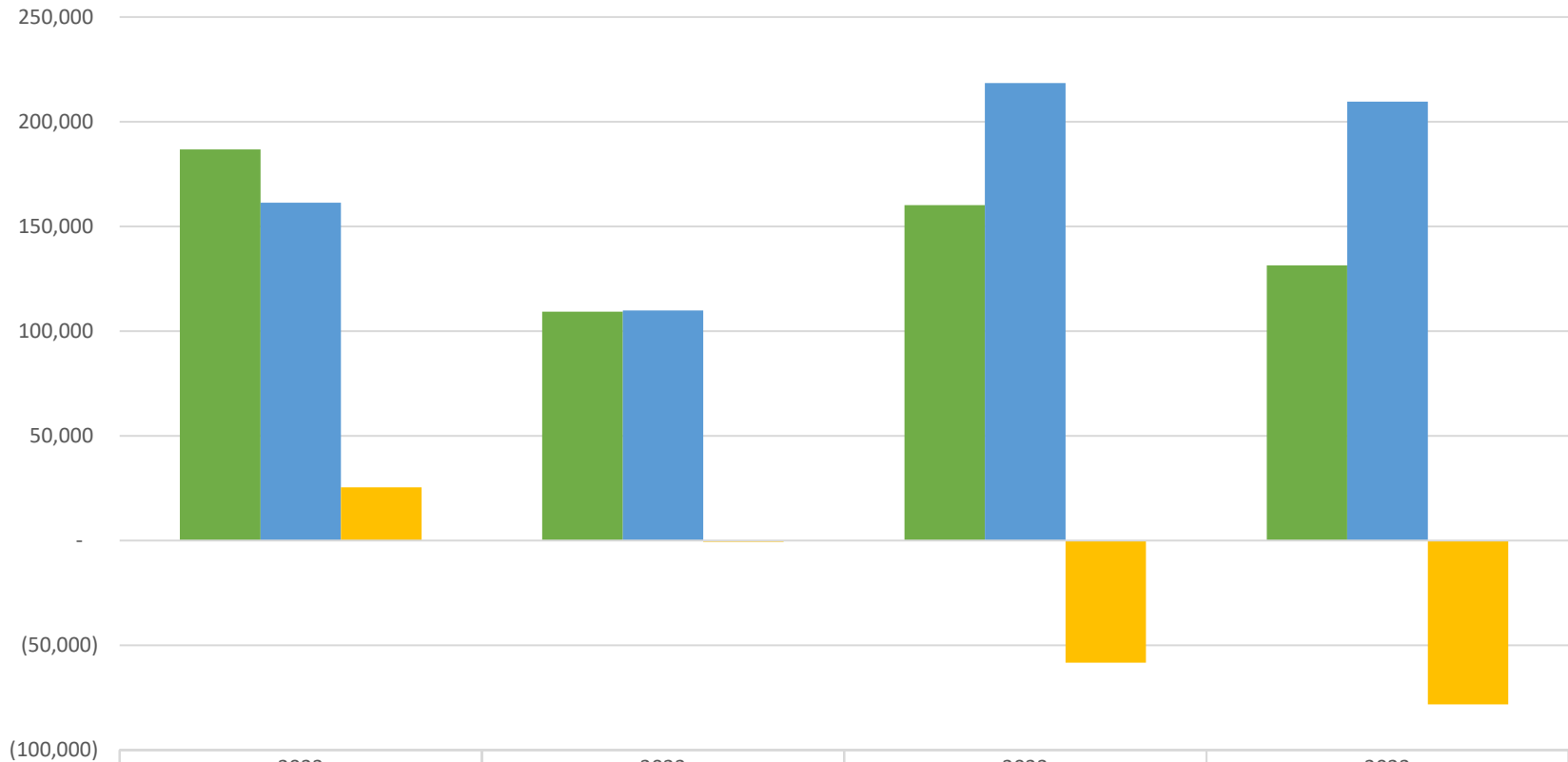
Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2023	3,725	2,673	2,818	3,323	2,604							
FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630
FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327	5,472	5,217	4,257	4,244



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Cottonwood Golf Fund February				
■ Actuals	186,718	109,300	160,111	131,361
■ Budget	161,316	109,866	218,441	209,619
■ Variance	25,402	(565)	(58,330)	(78,258)



Drainage Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	7,362,680	2,539,339	4,823,341	34.5%	5,710,258	2,300,106	239,233	10.4%	3,067,783	(528,445)	-17.2%	6,125,843
Interest on Investments	6,000	79,086	(73,086)	1318.1%	2,000	811	78,275	9652.1%	2,500	76,586	3063.4%	79,086
Licenses and Permits	-	17,017	(17,017)	0.0%	-	-	17,017	0.0%	-	17,017	0.0%	17,017
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	75,000
Operating Total	7,368,680	2,635,442	4,733,238	35.8%	5,712,258	2,300,917	334,524	14.5%	3,070,283	(434,842)	-14.2%	6,296,946
Revenues Total	7,368,680	2,635,442	4,733,238	35.8%	5,712,258	2,300,917	334,524	14.5%	3,070,283	(434,842)	-14.2%	6,296,946
Expenses												
Operating												
Purchased Professional Technical Services	1,531,071	724,885	806,185	47.3%	963,800	106,202	618,683	582.6%	637,946	86,939	13.6%	751,878
Salaries and Wages	1,657,522	409,947	1,247,575	24.7%	663,383	209,571	200,375	95.6%	669,384	(259,437)	-38.8%	767,979
Employee Benefits	415,870	134,999	280,871	32.5%	229,874	71,451	63,548	88.9%	167,948	(32,949)	-19.6%	300,804
Purchased Property Services	54,460	54,902	(442)	100.8%	3,500	-	54,902	0.0%	22,692	32,210	141.9%	75,268
Supplies	392,380	32,430	359,950	8.3%	41,222	4,659	27,771	596.1%	163,492	(131,062)	-80.2%	83,211
Other Purchased Services	152,556	28,246	124,310	18.5%	104,855	6,940	21,305	307.0%	63,565	(35,319)	-55.6%	48,259
Maintenance	219,458	13,438	206,020	6.1%	204,711	23,880	(10,441)	-43.7%	91,441	(78,002)	-85.3%	27,564
Other	250,000	-	250,000	0.0%	250,000	-	-	0.0%	104,167	(104,167)	-100.0%	-
Operating Total	4,673,316	1,398,846	3,274,470	29.9%	2,461,345	422,703	976,143	230.9%	1,920,633	(521,787)	-27.2%	2,054,965
Non-Operating												
Capital Expenditures	1,002,609	728,690	273,919		734,400	-	728,690	0.0%	417,754	310,937	74.4%	728,690
Transfers Out - Debt Service	784,513	567,455	217,058	72.3%	705,000	-	567,455	0.0%	326,880	240,575	73.6%	784,513
Interdepartmental Billing	1,328,338	553,095	775,243	41.6%	2,034,321	743,467	(190,372)	-25.6%	553,474	(379)	-0.1%	1,328,338
Indirect - Cost Allocation Overhead	15,738	-	15,738	0.0%	-	-	-	0.0%	6,558	(6,558)	-100.0%	-
Non-Operating Total	3,131,198	1,849,241	1,281,957		3,473,721	743,467	1,105,774	148.7%	1,304,666	544,575	41.7%	2,841,541
Expenses Total	7,804,514	3,248,087	4,556,427	41.6%	5,935,066	1,166,170	2,081,917	178.5%	3,225,299	22,788	0.7%	4,896,506
Revenues Over (Under) Expenses	(435,834)	(612,646)	176,812		(222,808)	1,134,747	(1,747,393)		(155,016)	(457,630)		1,400,439



Revenues for the Drainage Fund are budgeted at \$7.4M for the 2023 fiscal year. This is an increase from \$5.7M from the previous fiscal year. Through the period, revenues totaled \$2.6M which is an increase of \$335K compared to the same period last year due to a rate increase of \$0.10 per equivalent residential unit (ERU) and improvements in billings.

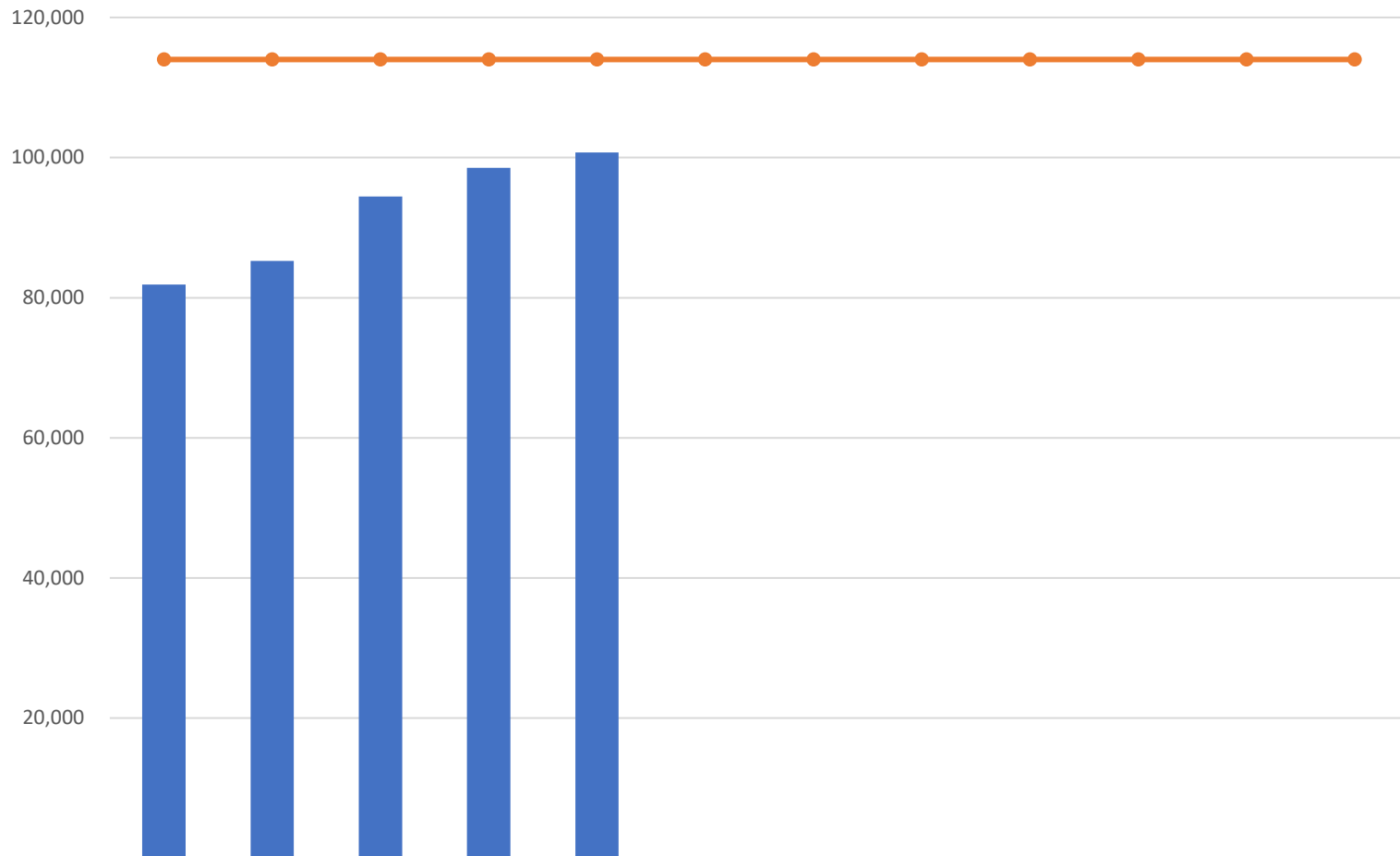
Expenses for the Drainage Fund are budgeted at \$7.8M for the 2023 fiscal year. This is an increase from \$5.9M from the previous fiscal year. Through the period, expenses totaled \$3.2M which is an increase of \$2.1M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries & Wages which totaled \$410K, an increase of \$200K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$669K by \$259K or 38.8% due to vacancies.
- Purchased Professional Technical Services which totaled \$725K, an increase of \$619K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$638K by \$87K or 13.6%
- Employee Benefits which totaled \$135K, an increase of \$64k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$168K by \$33K or 19.6% due to vacancies.



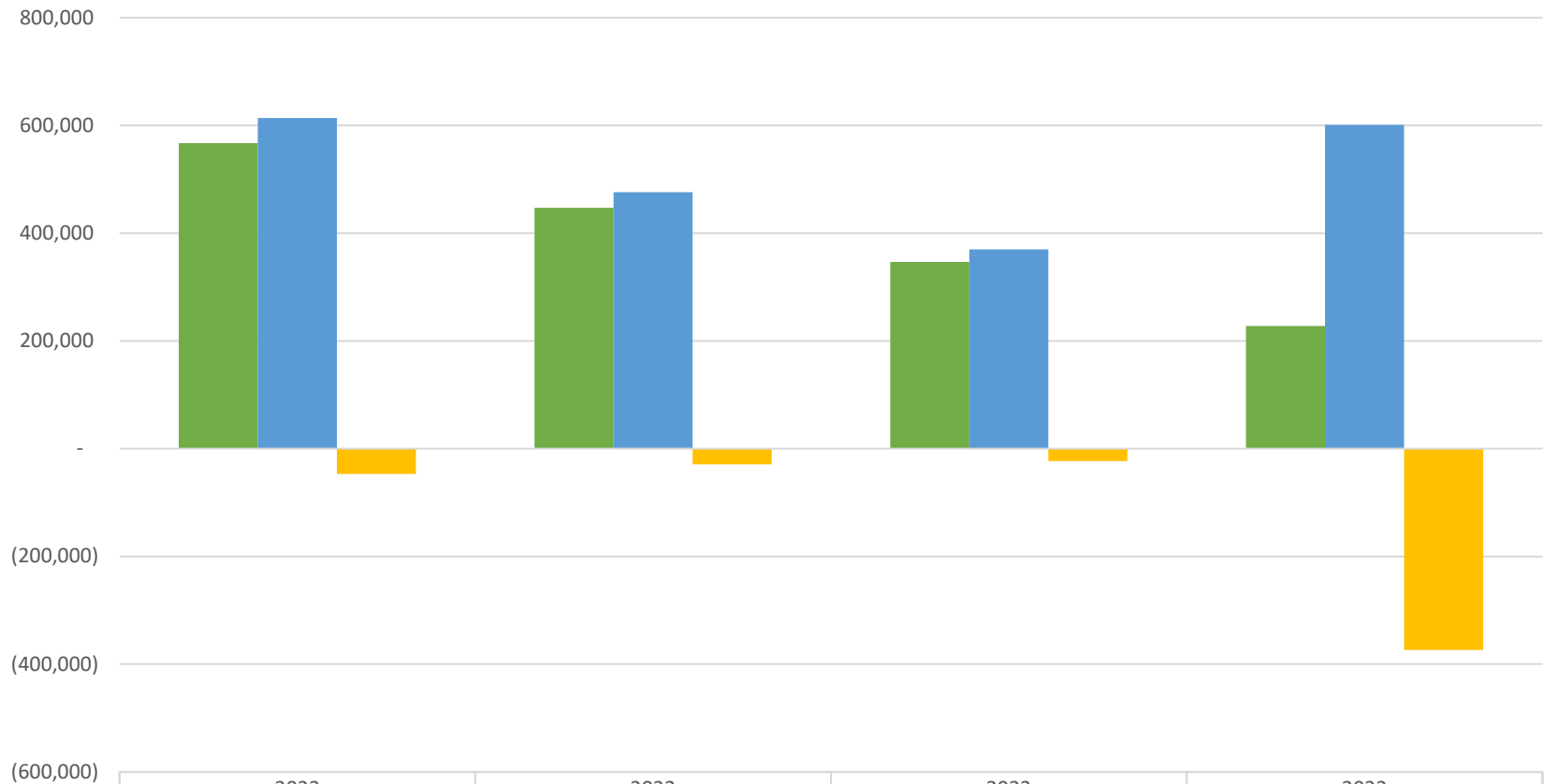
ERUs Actuals vs. ERUs Budget



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
ERU Actuals	81,865	85,270	94,463	98,545	100,716							
ERU Budget	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	567,064	446,935	346,775	227,398
■ Budget	614,032	476,002	369,830	601,085
■ Variance	(46,968)	(29,067)	(23,055)	(373,687)



Waco Transit System Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Intergovernmental	5,627,540	2,755,788	2,871,753	49.0%	5,873,652	1,340,798	1,414,990	105.5%	2,344,808	410,979	17.5%	5,519,019
Other	2,169,042	801,284	1,367,758	36.9%	2,164,915	1,042,921	(241,637)	-23.2%	903,768	(102,484)	-11.3%	2,028,853
Charges for Services	826,507	290,261	536,246	35.1%	669,199	219,619	70,641	32.2%	344,378	(54,117)	-15.7%	594,924
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,623,089	3,847,332	4,775,757	44.6%	8,707,766	2,603,338	1,243,994	47.8%	3,592,954	254,379	7.1%	8,142,796
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	292,387	(292,387)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	292,387	(292,387)	-100.0%	701,728
Revenues Total	9,324,817	3,847,332	5,477,485	41.3%	9,409,494	2,603,338	1,243,994	47.8%	3,885,340	(38,008)	-1.0%	8,844,524
Expenses												
Operating												
Salaries and Wages	3,546,375	1,205,286	2,341,089	34.0%	3,518,277	1,148,497	56,789	4.9%	1,432,190	(226,904)	-15.8%	3,072,429
Supplies	1,118,143	483,571	634,571	43.2%	1,173,696	294,483	189,089	64.2%	465,893	17,679	3.8%	1,066,263
Purchased Professional Technical Services	690,081	403,397	286,684	58.5%	687,474	221,149	182,249	82.4%	287,534	115,864	40.3%	704,576
Employee Benefits	982,339	303,348	678,991	30.9%	891,990	278,947	24,401	8.7%	396,714	(93,365)	-23.5%	958,711
Other Purchased Services	604,198	279,810	324,388	46.3%	617,916	198,293	81,517	41.1%	251,749	28,061	11.1%	541,345
Maintenance	730,322	254,759	475,563	34.9%	777,858	220,900	33,859	15.3%	304,301	(49,542)	-16.3%	543,661
Purchased Property Services	33,808	9,396	24,412	27.8%	28,555	9,265	131	1.4%	14,087	(4,690)	-33.3%	27,744
Other	3,535	1,134	2,401	32.1%	3,535	1,070	63	5.9%	1,473	(339)	-23.0%	3,466
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,708,800	2,940,702	4,768,099	38.1%	7,699,301	2,372,605	568,097	23.9%	3,153,940	(213,238)	-6.8%	6,918,195
Non-Operating												
Capital Expenditures	2,111,881	1,071,664	1,040,217		1,213,424	-	1,071,664	0.0%	879,950	191,714	21.8%	1,071,664
Indirect - Cost Allocation Overhead	481,427	200,595	280,832	41.7%	553,759	230,733	(30,138)	-13.1%	200,595	0	0.0%	535,676
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	2,593,308	1,272,259	1,321,049		1,767,183	230,733	1,041,526	451.4%	1,080,545	191,714	17.7%	1,607,340
Expenses Total	10,302,108	4,212,961	6,089,148	40.9%	9,466,484	2,603,338	1,609,623	61.8%	4,234,485	(21,524)	-0.5%	8,525,535
Revenues Over (Under) Expenses	(977,291)	(365,628)	(611,663)		(56,990)		(365,629)		(349,144)	(16,484)		318,989



Revenues for the Waco Transit System are budgeted at \$9.3M for the 2023 fiscal year. This is a decrease from \$9.4M from the previous fiscal year. The fund has collected \$3.8M in operational revenues through the period. This is an increase of \$1.2M compared to the same period last year.

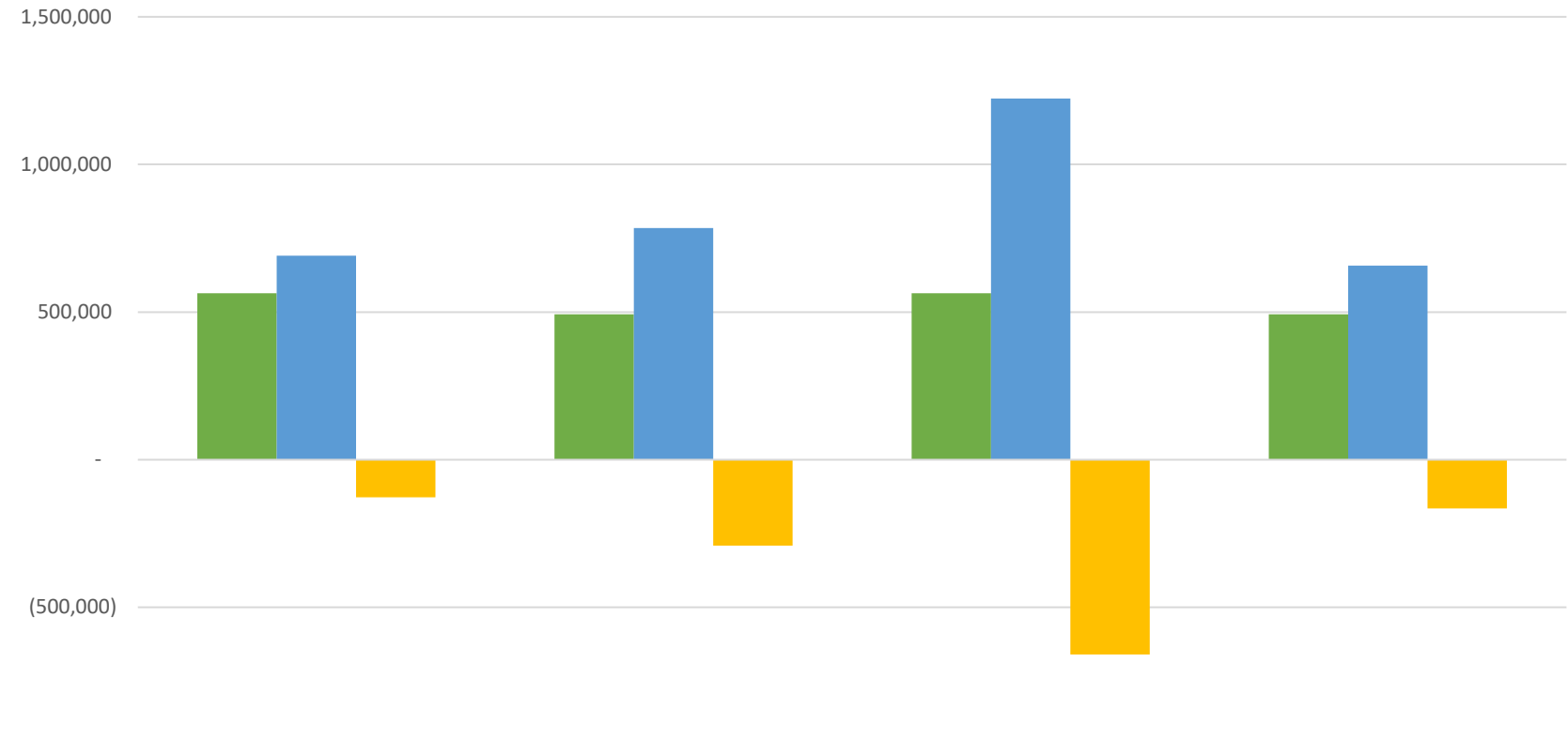
Expenses for Waco Transit System are budgeted at \$10.3M for the 2023 fiscal year, this is an increase from \$9.5M from the previous fiscal year. Through the period, the fund has spent \$4.2M. This is an increase of \$1.6M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$1.2M, which is an increase of \$57K as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.4M by \$227K or 15.8%.
- Purchased Professional Technical Services which totaled \$403K, an increase of \$182K compared to the same period last year. This is primarily due to encumbering \$288K for Central Texas Senior Ministry Mobility Services. This category is over the year-to-date monthly budgeted amount of \$288K by \$116K or 40.3%.
- Supplies which totaled \$484K, an increase of \$189K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$466K by \$18K or 3.8%.



Monthly Actuals vs. Monthly Budget

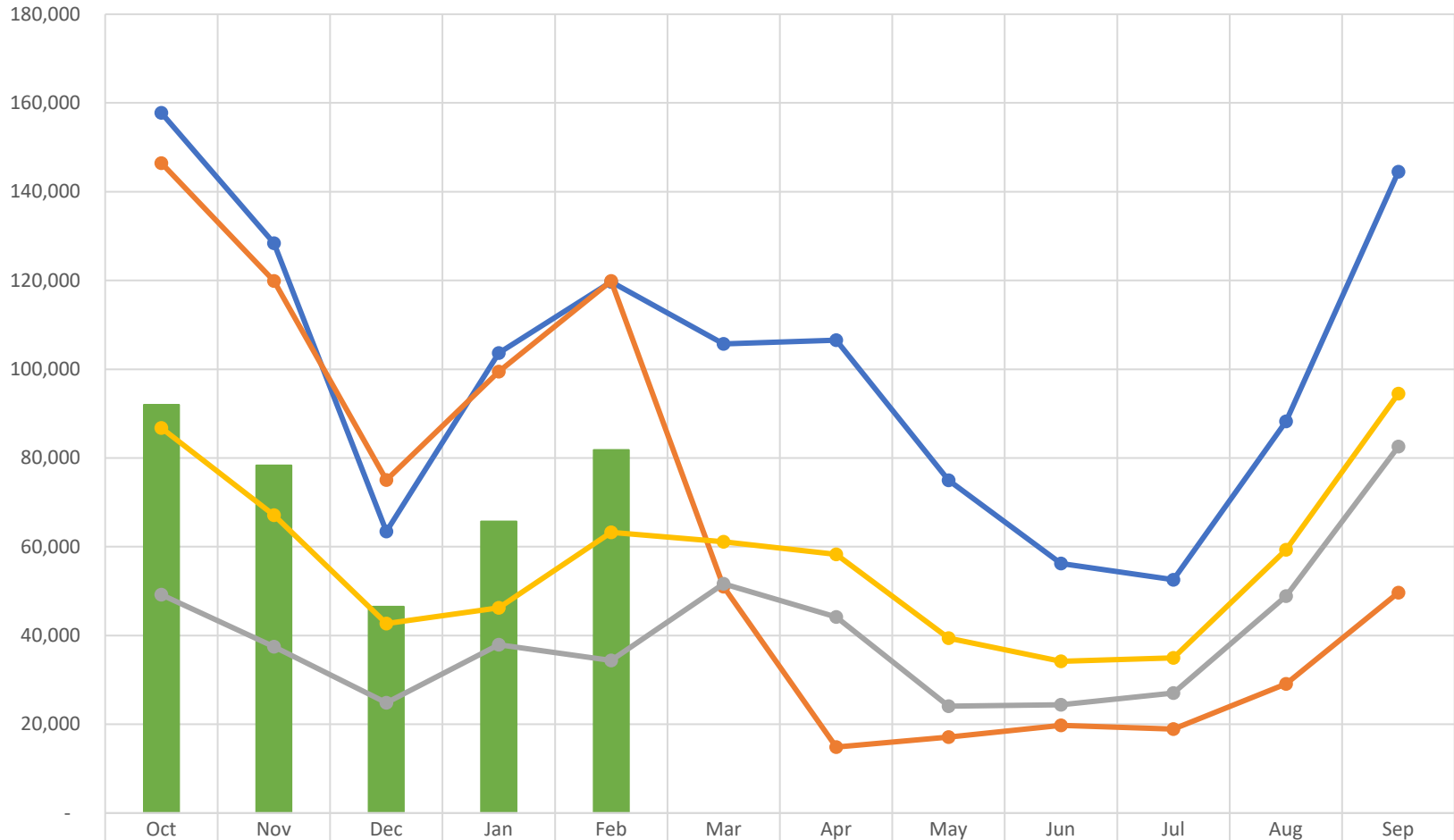


	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	563,239	492,461	563,239	492,357
■ Budget	690,817	784,093	1,223,013	657,076
■ Variance	(127,578)	(291,632)	(659,774)	(164,719)

Waco Transit System
February



Waco Transit System Ridership



FY2023	92,003	78,305	46,492	65,708	81,798							
FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565
FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439	34,185	34,953	59,317	94,503

