



# April Financial Report FY 2022 Office of Management and Budget



June 8, 2022

Honorable Mayor and Members of Council,

I respectfully submit this monthly financial report for the month ended April 30<sup>th</sup>, 2022, fiscal year. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders).

General Fund Highlights:

- Revenues through the period totaled \$132.5M. This is over the year-to-date budget of \$119.4M by \$13.1M or 11.0%. Revenues are \$14.9M or 12.2% higher compared to the same period of FY 21. The projection for FY 22 is \$168.0M.
- Expenses through the period totaled \$113.7M. This is over the year-to-date monthly budget of \$100.7M by \$13.0M or 13.0%. Expenses are \$28.8M or 33.9% higher compared to the same period of FY 21. This is due to transfers out for cash CIP occurring earlier this year than in previous years. The projection for FY 22 is \$175.6M.

Water Fund Highlights:

- Revenues through the period totaled \$31.7M. This is over the year-to-date budget of \$30.8M by \$809K or 2.6%. Revenues are \$3.0M or 10.4% higher compared to the same period of FY 21. The projection for FY 22 is \$56.0M.
- Expenses through the period totaled \$42.4M. This is over the year-to-date budget of \$32.7M by \$9.6M or 29.5%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$7.2M or 20.3% higher as compared to the same period of FY 21 primarily a result of capital expenditures. The projection for FY 22 is \$56.3M.

Wastewater Fund Highlights:

- Revenues through the period totaled \$24.1M. This is over the year-to-date budget of \$20.8M by \$3.3M or 16.0%. Revenues are \$1.8M or 8.2% higher through the period of FY 22 compared to the same period of FY 21. The projection for FY 22 is \$40.1M.
- Expenses through the period totaled \$25.1M. This is over the year-to-date budget of \$21.6M by \$3.5M or 16.1%. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Expenses are \$739K or 3.0% higher through the



period compared to the same period of the last year primarily a result of capital expenditures, interdepartmental billings, and expenses for WMARSS. The projection for FY 22 is \$37.7M.

WMARSS Fund Highlights:

- Revenues through the period totaled \$7.2M. This is under the year-to-date budget of \$7.4M by \$211K or 2.8%. Revenues are \$432k or 6.4% higher in FY22 compared to FY21 through the same period. The projection for FY 22 is \$12.4M.
- Expenses through the period totaled \$8.0M. This is over the year-to-date budget of \$7.3M by \$709K or 9.7%. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due. Expenses are \$3.1M or 19.7% higher as compared to the same period of FY 21. The projection for FY 22 is \$12.2M.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$15.1M. This is over the year-to-date budget of \$12.3M by \$2.8M or 23.2%. Revenues are \$2.2M or 16.7% higher compared to the same period of FY 21. The projection for FY 22 is \$24.2M.
- Expenses through the period totaled \$14.0M. This is over the year-to-date budget of \$12.5M by \$1.5M or 12.3%. This is primarily due to encumbrances. Expenses are \$1.2M or 9.0% lower as compared to the same period of FY 21. The projection for FY 22 is \$21.5M.

Airport Fund Highlights:

- Revenues through the period totaled \$1.8M. This is over the year-to-date budget of \$1.3M by \$477k or 37.1%. Revenues are \$146k or 9.0% higher as compared to the same period of FY 21. The projection for FY 22 is \$3.5M.
- Expenses through the period totaled \$2.1M. This is over the year-to-date budget of \$1.7M by \$372K or 22.1%. This is primarily due to transfer out for the Terminal Modernization Project. Expenses are \$711k or 52.9% higher compared to the same period of FY 21 due to the transfer out for the Terminal Modernization Project. The projection for FY 22 is \$2.9M.



Convention Services Fund Highlights:

- Revenues through the period totaled \$3.9M. This is over the year-to-date budget of \$3.2M by \$682k or 21.3%. Revenues are \$1.7M or 81.8% higher through the period as compared to same period of FY 21. This is primarily due to higher hotel motel tax revenues for the current fiscal year. The projection for FY 22 is \$5.9M.
- Expenses through the period totaled \$4.4M. This is over the year-to-date budget of \$4.1M by \$281K or 6.8%. This is primarily due to transfers out being budgeted monthly as opposed to one-time transfers at the beginning of the fiscal year. Expenses are \$3.1M or 281% higher through this period as compared to the same period of FY 21. Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city which helped reduce expenses across the board for the fund given reduced activity at the Convention Center. The projection for FY 22 is \$5.5M.

Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$766K. This is over the year-to-date budget of \$747K by \$20k or 2.7%. Revenues are \$71k or 10.3% higher as compared to the same period of FY 21. The projection for FY 22 is \$1.4M.
- Expenses through the period totaled \$860k. This is under the year-to-date budget of \$965K by \$104K or 10.8%. Expenses are \$103k or 10.7% lower as compared to the same period of FY 21 primarily a result of the one-time expenses for the comprehensive master plan in FY21. The projection for FY 22 is \$1.6M.

Zoo Fund Highlights:

- Revenues through the period totaled \$3.5M. This is over the year-to-date budget of \$3.1M by \$409K or 13.1%. Revenues are \$327K or 8.5% lower as compared to the same period of FY 21 due to the \$1M reduction in General Fund support in FY22. The projection for FY 22 is \$5.3M.
- Expenses through the period totaled \$3.6M. This is under the year-to-date budget of \$3.6M by \$32K or 0.9%. Expenses are \$571K or 19% higher as compared to the same period of FY 21. The projection for FY 22 is \$6.1M.



Cottonwood Golf Fund Highlights:

- Revenues through the period totaled \$1.2M. This is under the year-to-date budget of \$1.3M by \$80k or 6.4%. Revenues are \$275k or 19.0% lower as compared to the same period of FY 21 due to eliminating the General Fund support in FY22. The projection for FY 22 is \$2.0M.
- Expenses through the period totaled \$1.3M. This is under the year-to-date budget of \$1.4M by \$91K or 6.3%. Expenses are \$263K or 24.4% higher as compared to the same period of FY 21. The projection for FY 22 is \$2.2M.

Drainage Fund Highlights:

- Revenues through the period totaled \$3.3M. This is over the year-to-date budget of \$3.1M by \$256k or 8.3%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$5.4M.
- Expenses through the period totaled \$2.0M. This is under the year-to-date budget of \$3.2M by \$1.2M or 36.8%. This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available. The projection for FY 22 is \$4.2M.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$4.0M. This is under the monthly budget of \$5.1M by \$1.1M or 21.1%. Revenues are \$241K or 6.4% higher as compared to the same period of FY 21. The projection for FY 22 is \$7.0M.
- Expenses through the period totaled \$4.3M. This is under the monthly budget of \$5.3M by \$922K or 17.5%. Expenses are \$589k or 15.7% higher as compared to the same period of FY 21. The projection for FY 22 is \$7.4M.

Please contact me if you have any questions or comments about this report.

Respectfully,  
*Nicholas Sarpy*  
Director of Finance



General Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	FY 2022 YTD Monthly Budget Variance	FY 2022 YTD Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Property Tax	73,750,834	71,193,501	2,557,333	96.5%	66,297,422	66,763,045	4,430,457	6.6%	70,390,929	802,573	1.1%	73,491,787
Sales Tax	43,600,094	30,426,697	13,173,397	69.8%	36,000,000	25,043,999	5,382,697	21.5%	23,476,974	6,949,723	29.6%	47,703,219
Business and occupation Fees	9,269,050	6,023,496	3,245,555	65.0%	9,561,776	5,323,370	700,126	13.2%	4,991,027	1,032,469	20.7%	9,505,533
Taxes (PILOT)	5,625,185	3,281,358	2,343,827	58.3%	5,353,541	3,122,777	158,581	5.1%	3,028,946	252,412	8.3%	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	2,989,787	1,917,778	60.9%	4,517,204	2,892,302	97,485	3.4%	2,642,535	347,252	13.1%	4,963,420
Other	2,544,795	1,640,134	904,661	64.5%	2,396,542	907,727	732,406	80.7%	1,370,274	269,859	19.7%	2,893,445
Intergovernmental	2,541,693	1,719,570	822,123	67.7%	3,125,917	1,527,340	192,231	12.6%	1,368,604	350,967	25.6%	2,326,652
Licenses and Permits	2,378,833	1,427,970	950,863	60.0%	1,927,949	1,660,225	(232,256)	-14.0%	1,280,910	147,060	11.5%	1,035,447
Charges for Services	1,703,920	782,743	921,177	45.9%	1,190,520	612,609	170,135	27.8%	917,495	(134,752)	-14.7%	1,148,880
Fines	1,492,425	925,381	567,043	62.0%	942,373	893,810	31,571	3.5%	803,613	121,768	15.2%	1,493,253
Interest on Investments	122,000	296,891	(174,891)	243.4%	125,030	118,082	178,809	151.4%	65,692	231,199	351.9%	308,014
Net Merchandise Sale	117,766	211,813	(94,047)	179.9%	116,490	155,649	56,164	36.1%	63,412	148,401	234.0%	348,598
Contributions	75,616	473,905	(398,289)	626.7%	752,782	84,689	389,217	459.6%	40,716	433,189	1063.9%	485,312
<b>Operating Total</b>	<b>148,129,776</b>	<b>121,393,246</b>	<b>26,736,530</b>	<b>82.0%</b>	<b>132,307,546</b>	<b>109,105,623</b>	<b>12,287,623</b>	<b>11.3%</b>	<b>110,441,128</b>	<b>10,952,118</b>	<b>9.9%</b>	<b>151,328,743</b>
<b>Non-Operating</b>												
Indirect - Cost Allocation Overhead	9,879,790	5,743,607	4,136,183	58.1%	9,341,069	5,863,411	(119,803)	-2.0%	5,319,887	423,721	8.0%	9,879,790
Transfers In	3,530,000	3,504,325	25,675	99.3%	1,797,466	1,726,050	1,778,275	103.0%	1,900,769	1,603,556	84.4%	3,530,000
Interdepartmental Billing	3,239,002	1,900,766	1,338,236	58.7%	2,816,985	1,357,992	542,774	40.0%	1,744,078	156,688	9.0%	3,296,986
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>16,648,792</b>	<b>11,148,698</b>	<b>5,500,094</b>	<b>67.0%</b>	<b>13,955,520</b>	<b>8,947,452</b>	<b>2,201,246</b>	<b>24.6%</b>	<b>8,964,734</b>	<b>2,183,964</b>	<b>24.4%</b>	<b>16,706,776</b>
<b>Revenues Total</b>	<b>164,778,568</b>	<b>132,541,944</b>	<b>32,236,623</b>	<b>80.4%</b>	<b>146,263,066</b>	<b>118,053,075</b>	<b>14,488,869</b>	<b>12.3%</b>	<b>119,405,862</b>	<b>13,136,082</b>	<b>11.0%</b>	<b>168,035,519</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	75,520,324	41,529,034	33,991,290	55.0%	71,285,975	39,396,166	2,132,868	5.4%	43,569,418	(2,040,384)	-4.7%	74,311,715
Employee Benefits	27,534,300	14,628,094	12,906,206	53.1%	26,030,578	13,903,438	724,656	5.2%	15,885,173	(1,257,079)	-7.9%	26,896,885
Maintenance	11,002,275	6,901,345	4,100,930	62.7%	9,406,909	5,516,282	1,385,063	25.1%	5,924,302	977,043	16.5%	9,841,202
Purchased Professional Technical Services	9,354,139	6,395,548	2,958,591	68.4%	6,956,558	2,383,534	4,012,013	168.3%	5,036,844	1,358,704	27.0%	8,681,148
Supplies	7,914,445	5,545,596	2,368,849	70.1%	7,306,416	3,835,977	1,709,619	44.6%	4,261,624	1,283,972	30.1%	7,389,133
Other Purchased Services	4,968,146	2,839,162	2,128,984	57.1%	4,781,099	2,196,795	642,367	29.2%	2,675,156	164,006	6.1%	4,592,831
Contracts with Others	3,467,848	2,793,839	674,008	80.6%	6,084,896	1,670,570	1,123,270	67.2%	1,867,303	926,537	49.6%	3,467,848
Purchased Property Services	1,352,119	725,467	626,652	53.7%	1,355,317	572,420	153,047	26.7%	728,064	(2,597)	-0.4%	1,499,649
Other	834,665	589,832	244,833	70.7%	912,883	463,298	126,534	27.3%	449,435	140,397	31.2%	674,584
<b>Operating Total</b>	<b>141,948,261</b>	<b>81,947,918</b>	<b>60,000,343</b>	<b>57.7%</b>	<b>134,120,630</b>	<b>69,938,480</b>	<b>12,009,438</b>	<b>17.2%</b>	<b>80,397,318</b>	<b>1,550,600</b>	<b>1.9%</b>	<b>137,354,995</b>
<b>Non-Operating</b>												
Transfers Out - Cash CIP	19,800,000	19,800,000	-	100.0%	14,180,644	5,672,202	14,127,798	249.1%	10,661,538	9,138,462	85.7%	19,800,000
Transfers Out	10,566,436	6,927,484	3,638,952	65.6%	11,594,737	7,391,339	(463,856)	-6.3%	5,689,619	1,237,864	21.8%	10,566,436
Capital Expenditures	5,724,029	4,145,907	1,578,121	72.4%	1,767,698	1,064,498	3,081,409	289.5%	3,082,169	1,063,738	34.5%	5,724,029
Interdepartmental Billing	1,383,155	806,839	576,316	58.3%	1,510,822	881,202	(74,364)	-8.4%	744,776	62,063	8.3%	1,383,155
Indirect - Cost Allocation Overhead	136,671	98,641	38,030	72.2%	78,233	-	98,641	0.0%	73,592	25,049	34.0%	136,671
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	440,000	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>37,610,291</b>	<b>31,778,871</b>	<b>5,831,420</b>	<b>84.5%</b>	<b>29,572,134</b>	<b>15,009,241</b>	<b>16,769,629</b>	<b>111.7%</b>	<b>20,251,695</b>	<b>11,527,176</b>	<b>56.9%</b>	<b>37,610,291</b>
<b>Expenses Total</b>	<b>179,558,551</b>	<b>113,726,788</b>	<b>65,831,763</b>	<b>63.3%</b>	<b>163,692,764</b>	<b>84,947,721</b>	<b>28,779,067</b>	<b>33.9%</b>	<b>100,649,013</b>	<b>13,077,775</b>	<b>13.0%</b>	<b>174,965,285</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(14,779,984)</b>	<b>18,815,156</b>	<b>(33,595,139)</b>		<b>(17,429,698)</b>	<b>33,105,354</b>	<b>(14,290,198)</b>		<b>18,756,849</b>	<b>58,307</b>		<b>(6,929,766)</b>



**Revenues** for the General Fund are budgeted at \$164.8M for the 2022 fiscal year. The city has collected \$132.5M through the period. This is an increase of \$14.5M over the same period last year. The largest variance was in Sales Tax revenues with an increase of \$5.4M from this time last year. The next largest year-to-year variance is Property Tax at \$4.4M. Further, transfers in are higher this year compared to last year because of the transfer from the Special Projects Reserve Fund of \$3.3M for work related to the Pavilion Project.

**Operating revenues** for the period totaled \$121.4M, which is an increase of \$12.3M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year’s budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$71.2M, or 96.5% of budget through the period.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M originally budgeted for the previous year. The city has collected \$30.4M through the period. The City’s core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City’s core sales tax sectors and taxpayers.



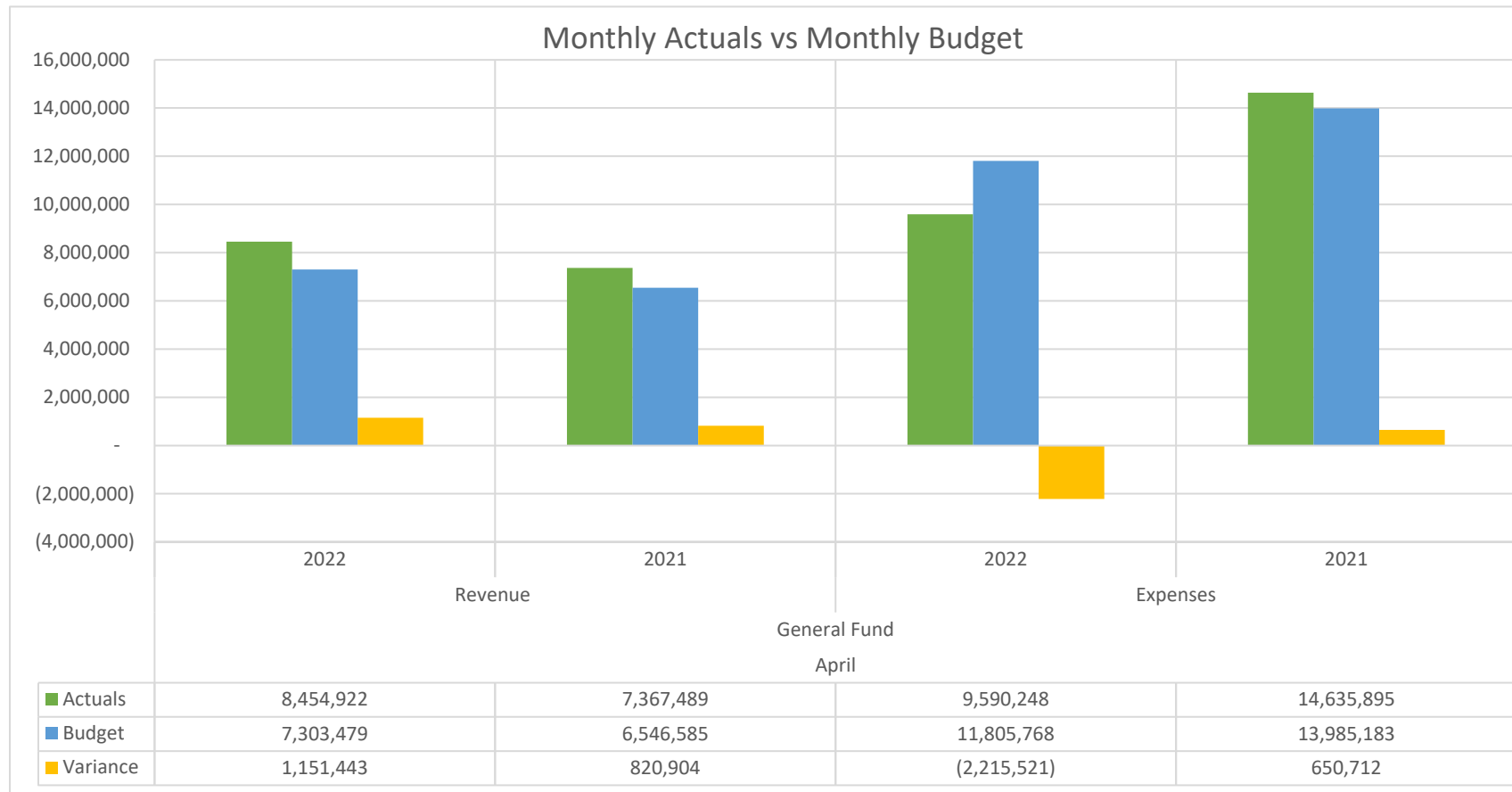
Property taxes and sales tax collection account for about 80% of operating revenues.

**Expenses** for the General Fund are budgeted at \$179.6M for the 2022 fiscal year. Through the period, the fund has spent and encumbered \$113.7M which is a \$29M increase compared to last year, primarily from transfers out for cash CIP increasing by \$10.7M for transfers to the Special Projects Reserve Fund of excess fund balance above policy requirements totaling \$11M and increased transfers for bridges, street preservation, and facility improvements this fiscal year.



The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$41.5M, which is an increase of about \$2.2M compared to last year. This is a result of increased wages for employees as well as \$431K in payouts related to the COVID-19 vaccine incentive. This category is under the monthly year to date budgeted amount of \$43.6M by \$2M or 4.7% due to vacant positions across the fund.
- Employee Benefits, the second largest expense budget, totaled \$14.6M, which is an increase of \$725k compared to last year. This category is under the monthly year to date budgeted amount of \$15.9M by \$1.3M or 7.9%.
- Maintenance services totaled \$6.9M which is an increase of \$1.4M compared to last year. This category is over the monthly year to date budgeted amount of \$5.9M by \$977K or 16.5%. This is primarily due to encumbrances.





Water Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	53,719,175	29,364,309	24,354,866	54.7%	53,761,060	27,302,477	2,061,833	7.6%	28,925,710	438,600	1.5%	52,249,346
Other	456,410	414,412	41,998	90.8%	292,393	333,586	80,826	24.2%	245,759	168,652	68.6%	569,706
Interest on Investments	60,000	97,670	(37,670)	162.8%	48,000	50,861	46,809	92.0%	32,308	65,362	202.3%	111,196
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>54,235,585</b>	<b>29,876,391</b>	<b>24,359,194</b>	<b>55.1%</b>	<b>54,101,453</b>	<b>27,686,923</b>	<b>2,189,467</b>	<b>7.9%</b>	<b>29,203,777</b>	<b>672,614</b>	<b>2.3%</b>	<b>52,930,248</b>
<b>Non-Operating</b>												
Interdepartmental Billing	2,909,143	1,697,002	1,212,141	58.3%	1,447,303	844,242	852,760	101.0%	1,566,462	130,541	8.3%	2,909,143
Transfers In	145,042	84,608	60,434	58.3%	145,042	145,042	(60,434)	-41.7%	78,100	6,508	8.3%	145,042
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>3,054,185</b>	<b>1,781,610</b>	<b>1,272,575</b>	<b>58.3%</b>	<b>1,592,345</b>	<b>989,284</b>	<b>792,326</b>	<b>80.1%</b>	<b>1,644,561</b>	<b>137,049</b>	<b>8.3%</b>	<b>3,054,185</b>
<b>Revenues Total</b>	<b>57,289,770</b>	<b>31,658,001</b>	<b>25,631,769</b>	<b>55.3%</b>	<b>55,693,798</b>	<b>28,676,207</b>	<b>2,981,794</b>	<b>10.4%</b>	<b>30,848,338</b>	<b>809,663</b>	<b>2.6%</b>	<b>55,984,433</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	6,252,181	3,128,499	3,123,682	50.0%	6,012,049	3,060,703	67,796	2.2%	3,607,028	(478,528)	-13.3%	5,498,398
Supplies	5,003,365	3,460,274	1,543,091	69.2%	4,923,373	2,303,571	1,156,703	50.2%	2,694,120	766,154	28.4%	3,964,116
Maintenance	4,100,476	2,591,299	1,509,177	63.2%	4,313,360	2,136,913	454,386	21.3%	2,207,949	383,350	17.4%	3,440,317
Employee Benefits	2,478,358	1,228,832	1,249,526	49.6%	2,504,470	1,197,563	31,269	2.6%	1,429,822	(200,990)	-14.1%	2,397,242
Purchased Professional Technical Services	2,099,642	1,293,978	805,664	61.6%	1,676,469	743,022	550,956	74.2%	1,130,576	163,401	14.5%	1,125,697
Other Purchased Services	1,711,423	952,326	759,097	55.6%	1,501,801	1,237,084	(284,758)	-23.0%	921,535	30,791	3.3%	1,615,108
Other	725,000	350,941	374,059	48.4%	550,000	347,441	3,500	1.0%	390,385	(39,444)	-10.1%	694,333
Purchased Property Services	175,128	146,230	28,898	83.5%	177,240	78,601	67,629	86.0%	94,300	51,930	55.1%	212,812
Contracts with Others	7,123	7,123	-	100.0%	7,123	2,488	4,635	186.3%	3,835	3,288	85.7%	7,123
<b>Operating Total</b>	<b>22,552,697</b>	<b>13,159,502</b>	<b>9,393,195</b>	<b>58.4%</b>	<b>21,665,885</b>	<b>11,107,385</b>	<b>2,052,117</b>	<b>18.5%</b>	<b>12,479,550</b>	<b>679,952</b>	<b>5.4%</b>	<b>18,955,147</b>
<b>Non-Operating</b>												
Transfers Out - Debt Service	20,132,526	16,721,842	3,410,684	83.1%	19,748,478	16,670,828	51,014	0.3%	10,840,591	5,881,251	54.3%	20,132,526
Capital Expenditures	5,577,990	4,998,377	579,613	89.6%	867,244	180,955	4,817,423	2662.2%	3,003,533	1,994,844	66.4%	5,577,990
Taxes (PILOT)	3,964,917	2,312,868	1,652,049	58.3%	3,808,039	2,221,268	91,600	4.1%	2,134,955	177,913	8.3%	3,964,917
Indirect - Cost Allocation Overhead	2,941,255	1,715,732	1,225,523	58.3%	2,660,936	1,552,152	163,580	10.5%	1,583,753	131,979	8.3%	2,941,255
Business and occupation Fees (Enterprise Funds)	2,148,767	1,253,447	895,320	58.3%	2,150,442	1,254,372	(925)	-0.1%	1,157,028	96,419	8.3%	2,148,767
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,500,000	1,500,000	-	0.0%	807,692	692,308	85.7%	1,500,000
Interdepartmental Billing	1,262,612	718,236	544,376	56.9%	1,273,150	731,983	(13,747)	-1.9%	679,868	38,368	5.6%	1,262,612
Other	55,414	-	55,414	0.0%	63,600	-	-	0.0%	29,838	(29,838)	-100.0%	55,414
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>37,583,481</b>	<b>29,220,503</b>	<b>8,362,979</b>	<b>77.7%</b>	<b>32,071,888</b>	<b>24,111,557</b>	<b>5,108,946</b>	<b>21.2%</b>	<b>20,237,259</b>	<b>8,983,244</b>	<b>44.4%</b>	<b>37,583,481</b>
<b>Expenses Total</b>	<b>60,136,178</b>	<b>42,380,005</b>	<b>17,756,173</b>	<b>70.5%</b>	<b>53,737,773</b>	<b>35,218,943</b>	<b>7,161,062</b>	<b>20.3%</b>	<b>32,716,809</b>	<b>9,663,196</b>	<b>29.5%</b>	<b>56,538,628</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(2,846,408)</b>	<b>(10,722,004)</b>	<b>7,875,596</b>		<b>1,956,025</b>	<b>(6,542,735)</b>	<b>(4,179,269)</b>		<b>(1,868,471)</b>	<b>(8,853,533)</b>		<b>(554,196)</b>



**Revenues** for the Water fund are budgeted at just over \$57.3M for the 2022 fiscal year. The city has collected \$31.7M through the period. This is an increase of \$3M over the same period last year. Actual revenues for the period are under the monthly budgeted amount of \$30.8M by \$810K or 2.6%.

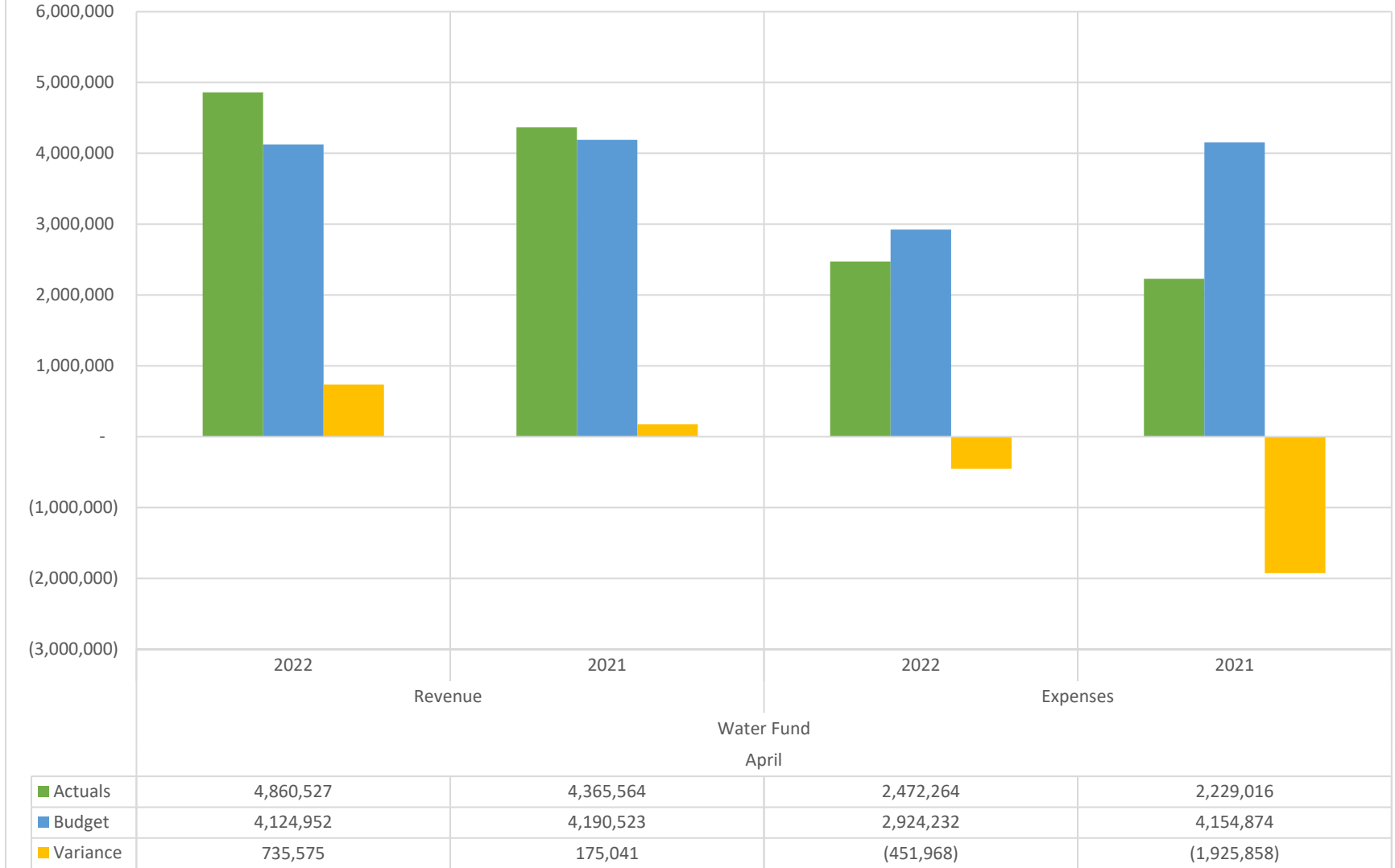
**Expenses** for the Water fund are budgeted at about \$60.1M for the 2022 fiscal year. Through the period the Water fund has spent \$42.4M, an increase of \$7.2M. This is related to capital expenditures which increased \$4.8M this fiscal year compared to FY21 primarily related to the acquisition of the Smith Bend Ranch including 2,153-acre feet of water rights. Actual expenses total \$42.4M, through the period. This is higher than the monthly budgeted amount of \$32.7M by \$10M or 29.5%. This is primarily due to transfers out for debt service and CIP being budgeted monthly as opposed to the transfers being budgeted based on the debt service schedule or at the beginning of the fiscal year.

The three largest operational expenses were:

- Supplies which totaled \$3.5M, an increase of \$1.2M over the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.7M by \$776K or 28.4%. This is primarily due to encumbrances.
- Salaries and Wages which totaled \$3.1M, an increase of \$68K over the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.6M by \$478K or 13.3%.
- Maintenance which totaled \$2.6M, an increase of \$454k over the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.2M by \$383K or 17.4%.



### Monthly Actuals Vs Monthly Budget



Wastewater Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	38,090,137	23,772,367	14,317,770	62.4%	38,933,133	21,853,775	1,918,593	8.8%	20,510,074	3,262,293	15.9%	39,633,629
Interest on Investments	46,000	68,873	(22,873)	149.7%	23,000	41,498	27,375	66.0%	24,769	44,103	178.1%	73,241
Contributions	-	-	-	0.0%	-	83,941	(83,941)	-100.0%	-	-	0.0%	-
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>38,136,137</b>	<b>23,841,240</b>	<b>14,294,897</b>	<b>62.5%</b>	<b>38,956,133</b>	<b>21,979,213</b>	<b>1,862,026</b>	<b>8.5%</b>	<b>20,534,843</b>	<b>3,306,397</b>	<b>16.1%</b>	<b>39,706,871</b>
<b>Non-Operating</b>												
Transfers In	442,937	258,380	184,557	58.3%	441,686	288,032	(29,652)	-10.3%	238,505	19,875	8.3%	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>442,937</b>	<b>258,380</b>	<b>184,557</b>	<b>58.3%</b>	<b>441,686</b>	<b>288,032</b>	<b>(29,652)</b>	<b>-10.3%</b>	<b>238,505</b>	<b>19,875</b>	<b>8.3%</b>	<b>442,937</b>
<b>Revenues Total</b>	<b>38,579,074</b>	<b>24,099,620</b>	<b>14,479,454</b>	<b>62.5%</b>	<b>39,397,819</b>	<b>22,267,245</b>	<b>1,832,374</b>	<b>8.2%</b>	<b>20,773,348</b>	<b>3,326,272</b>	<b>16.0%</b>	<b>40,149,808</b>
<b>Expenses</b>												
<b>Operating</b>												
Other	10,095,572	4,424,427	5,671,145	43.8%	9,556,927	4,834,341	(409,914)	-8.5%	5,436,077	(1,011,650)	-18.6%	9,079,300
Salaries and Wages	2,560,474	1,362,790	1,197,684	53.2%	2,273,301	1,259,634	103,156	8.2%	1,477,197	(114,406)	-7.7%	2,418,788
Maintenance	1,978,404	1,063,146	915,258	53.7%	1,795,780	1,019,459	43,687	4.3%	1,065,295	(2,148)	-0.2%	2,015,544
Employee Benefits	1,053,496	523,748	529,748	49.7%	934,526	478,513	45,234	9.5%	607,786	(84,038)	-13.8%	1,027,750
Supplies	566,691	280,107	286,584	49.4%	552,781	274,227	5,879	2.1%	305,141	(25,035)	-8.2%	424,554
Purchased Professional Technical Services	561,004	336,151	224,853	59.9%	466,335	139,348	196,803	141.2%	302,079	34,072	11.3%	322,895
Other Purchased Services	204,279	146,949	57,330	71.9%	197,202	144,889	2,060	1.4%	109,996	36,953	33.6%	169,801
Purchased Property Services	23,970	9,167	14,803	38.2%	21,188	13,078	(3,911)	-29.9%	12,907	(3,740)	-29.0%	21,740
<b>Operating Total</b>	<b>17,043,890</b>	<b>8,146,486</b>	<b>8,897,405</b>	<b>47.8%</b>	<b>15,798,040</b>	<b>8,163,490</b>	<b>(17,004)</b>	<b>-0.2%</b>	<b>9,316,478</b>	<b>(1,169,993)</b>	<b>-12.6%</b>	<b>15,480,370</b>
<b>Non-Operating</b>												
Transfers Out - Debt Service	13,975,474	11,327,927	2,647,547	81.1%	14,357,675	11,570,337	(242,410)	-2.1%	7,525,255	3,802,672	50.5%	13,975,474
Interdepartmental Billing	2,977,814	1,737,058	1,240,756	58.3%	2,077,580	1,208,438	528,620	43.7%	1,603,438	133,620	8.3%	2,977,814
Business and occupation Fees (Enterprise Funds)	1,523,605	888,770	634,835	88.3%	1,557,325	908,404	(19,634)	-2.2%	820,403	68,367	8.3%	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	702,069	501,478	58.3%	1,359,038	792,743	(90,674)	-11.4%	648,064	54,005	8.3%	1,203,547
Taxes (PILOT)	1,145,758	668,359	477,399	58.3%	1,057,215	616,686	51,673	8.4%	616,947	51,412	8.3%	1,145,758
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	538,462	461,538	85.7%	1,000,000
Capital Expenditures	977,577	592,682	384,895	60.6%	654,676	14,676	578,006	3938.4%	526,388	66,294	12.6%	977,577
Depreciation & Amortization	-	-	-	0.0%	-	50,278	(50,278)	-100.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>22,803,775</b>	<b>16,916,865</b>	<b>5,886,911</b>	<b>74.2%</b>	<b>22,063,509</b>	<b>16,161,562</b>	<b>755,303</b>	<b>4.7%</b>	<b>12,278,956</b>	<b>4,637,909</b>	<b>37.8%</b>	<b>22,803,775</b>
<b>Expenses Total</b>	<b>39,847,666</b>	<b>25,063,350</b>	<b>14,784,315</b>	<b>62.9%</b>	<b>37,861,549</b>	<b>24,325,052</b>	<b>738,299</b>	<b>3.0%</b>	<b>21,595,434</b>	<b>3,467,916</b>	<b>16.1%</b>	<b>38,284,146</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(1,268,592)</b>	<b>(963,731)</b>	<b>(304,861)</b>		<b>1,536,270</b>	<b>(2,057,806)</b>	<b>1,094,076</b>		<b>(822,087)</b>	<b>(141,644)</b>		<b>1,865,662</b>



**Revenues** for the Wastewater fund are budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease from \$39.4M from the previous fiscal year. The city has collected \$24.1M through the period. This is an increase of \$1.8M compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$20.8M by \$3.3M or 16%.

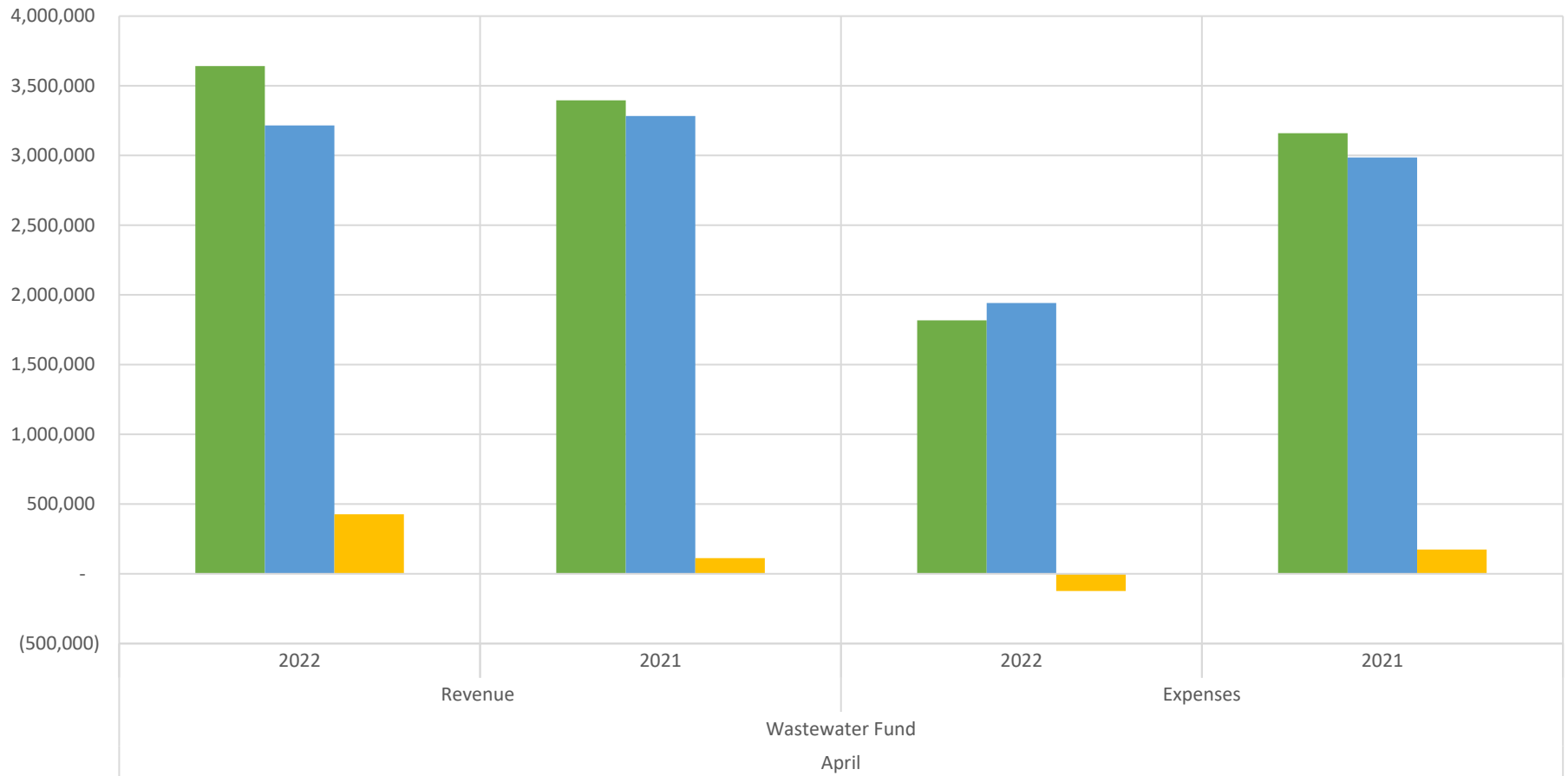
**Expenses** for the Wastewater fund are budgeted at nearly \$39.9M for the 2022 fiscal year, this is an increase from \$37.9M for the 2021 fiscal year. Through the period, the fund has spent \$25.1M, a variance of \$738k from the same period in fiscal year 2021. This is primarily a result of transferring out funds for debt service due to budgeting transfers monthly as opposed to when debt service is due. Actual expenses for the period are also above the monthly budgeted amount of \$12.3M by \$4.6M or 16.1%.

The three largest operational expenses for the period were:

- Other which totaled \$4.4M, a decrease of \$410k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$5.4M by \$1.0M or 18.6%. This expense category is for payments made by the Wastewater Fund to WMARSS for the treatment of wastewater flows.
- Salaries and Wages which totaled \$1.4M, an increase of \$103k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.5M by \$114K or 7.7%.
- Maintenance which totaled \$1.1M, an increase of \$44k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.1M by \$2k or 0.2%.



### Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	3,641,569	3,395,049	1,817,772	3,159,233
Budget	3,215,460	3,283,267	1,942,099	2,985,928
Variance	426,110	111,782	(124,328)	173,305



WMARSS Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	13,556,859	7,069,787	6,487,072	52.1%	12,652,702	6,574,825	494,962	7.5%	7,299,847	(230,060)	-3.2%	12,184,533
Other	14,500	5,250	9,250	36.2%	14,876	14,333	(9,083)	-63.4%	7,808	(2,558)	-32.8%	9,000
Interest on Investments	3,000	16,526	(13,526)	550.9%	9,000	3,390	13,136	387.5%	1,615	14,911	923.0%	17,644
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>13,574,359</b>	<b>7,091,563</b>	<b>6,482,796</b>	<b>52.2%</b>	<b>12,676,578</b>	<b>6,592,548</b>	<b>499,015</b>	<b>7.6%</b>	<b>7,309,270</b>	<b>(217,707)</b>	<b>-3.0%</b>	<b>12,211,177</b>
<b>Non-Operating</b>												
Transfers In	160,452	93,597	66,855	58.3%	160,452	160,452	(66,855)	-41.7%	86,397	7,200	8.3%	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>160,452</b>	<b>93,597</b>	<b>66,855</b>	<b>58.3%</b>	<b>160,452</b>	<b>160,452</b>	<b>(66,855)</b>	<b>-41.7%</b>	<b>86,397</b>	<b>7,200</b>	<b>8.3%</b>	<b>160,452</b>
<b>Revenues Total</b>	<b>13,734,811</b>	<b>7,185,160</b>	<b>6,549,651</b>	<b>52.3%</b>	<b>12,837,030</b>	<b>6,753,000</b>	<b>432,160</b>	<b>6.4%</b>	<b>7,395,667</b>	<b>(210,507)</b>	<b>-2.8%</b>	<b>12,371,629</b>
<b>Expenses</b>												
<b>Operating</b>												
Supplies	2,666,742	1,727,212	939,530	64.8%	2,313,955	1,269,908	457,304	36.0%	1,435,938	291,274	20.3%	2,449,160
Maintenance	2,074,944	1,029,059	1,045,885	49.6%	1,947,401	850,646	178,414	21.0%	1,117,278	(88,218)	-7.9%	1,678,326
Salaries and Wages	1,854,021	963,233	890,788	52.0%	1,749,129	880,882	82,351	9.3%	1,069,628	(106,394)	-9.9%	1,651,960
Purchased Professional Technical Services	1,135,556	898,614	236,942	79.1%	1,041,098	396,295	502,318	126.8%	611,453	287,160	47.0%	923,648
Employee Benefits	699,020	360,192	338,828	51.5%	685,942	330,622	29,569	8.9%	403,281	(43,089)	-10.7%	689,842
Other Purchased Services	261,176	206,139	55,037	78.9%	257,200	204,359	1,780	0.9%	140,633	65,506	46.6%	248,661
Purchased Property Services	75,049	54,235	20,814	72.3%	74,415	43,964	10,271	23.4%	40,411	13,824	34.2%	102,600
Other	-	-	-	-	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>8,766,508</b>	<b>5,238,684</b>	<b>3,527,824</b>	<b>59.8%</b>	<b>8,069,140</b>	<b>3,976,676</b>	<b>1,262,007</b>	<b>31.7%</b>	<b>4,818,621</b>	<b>420,063</b>	<b>8.7%</b>	<b>7,744,197</b>
<b>Non-Operating</b>												
Capital Expenditures	1,978,128	920,653	1,057,475	46.5%	1,803,728	45,178	875,475	1937.8%	1,065,146	(144,493)	-13.6%	1,978,128
Transfers Out	1,856,998	1,396,649	460,349	75.2%	706,083	468,380	928,269	198.2%	999,922	396,727	39.7%	1,856,998
Indirect - Cost Allocation Overhead	825,329	481,442	343,887	58.3%	731,665	426,790	54,652	12.8%	444,408	37,034	8.3%	825,329
Interdepartmental Billing	223	130	93	58.3%	5,378	175	(45)	-25.7%	120	10	8.3%	223
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>4,660,678</b>	<b>2,798,873</b>	<b>1,861,804</b>	<b>60.1%</b>	<b>3,246,854</b>	<b>940,523</b>	<b>1,858,351</b>	<b>197.6%</b>	<b>2,509,596</b>	<b>289,278</b>	<b>11.5%</b>	<b>4,660,678</b>
<b>Expenses Total</b>	<b>13,427,185</b>	<b>8,037,557</b>	<b>5,389,629</b>	<b>59.9%</b>	<b>11,315,994</b>	<b>4,917,199</b>	<b>3,120,358</b>	<b>63.5%</b>	<b>7,328,217</b>	<b>709,340</b>	<b>9.7%</b>	<b>12,404,875</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>307,626</b>	<b>(852,397)</b>	<b>1,160,022</b>		<b>1,521,036</b>	<b>1,835,801</b>	<b>(2,688,198)</b>		<b>67,451</b>	<b>(919,848)</b>		<b>(33,246)</b>



**Revenues** for the WMARSS Fund are budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase from the \$12.8M for the previous fiscal year. The city has collected \$6.5M through the period. This is an increase of \$432K compared to the same period last year. Actual revenues for the period are under the year-to-date monthly budgeted amount of \$7.4M by \$211K or 2.8%.

**Expenses** for the WMARSS fund are budgeted at \$13.4M for the 2022 fiscal year, this is an increase from the \$11.3M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$8.0M which represents an increase of \$3.1M from last year. This is the result of transferring out funds for debt service which is budgeted monthly as opposed to when debt service is due. Actual expenses for the period are also above the monthly budgeted amount of \$7.3M by \$709K or 9.7%.

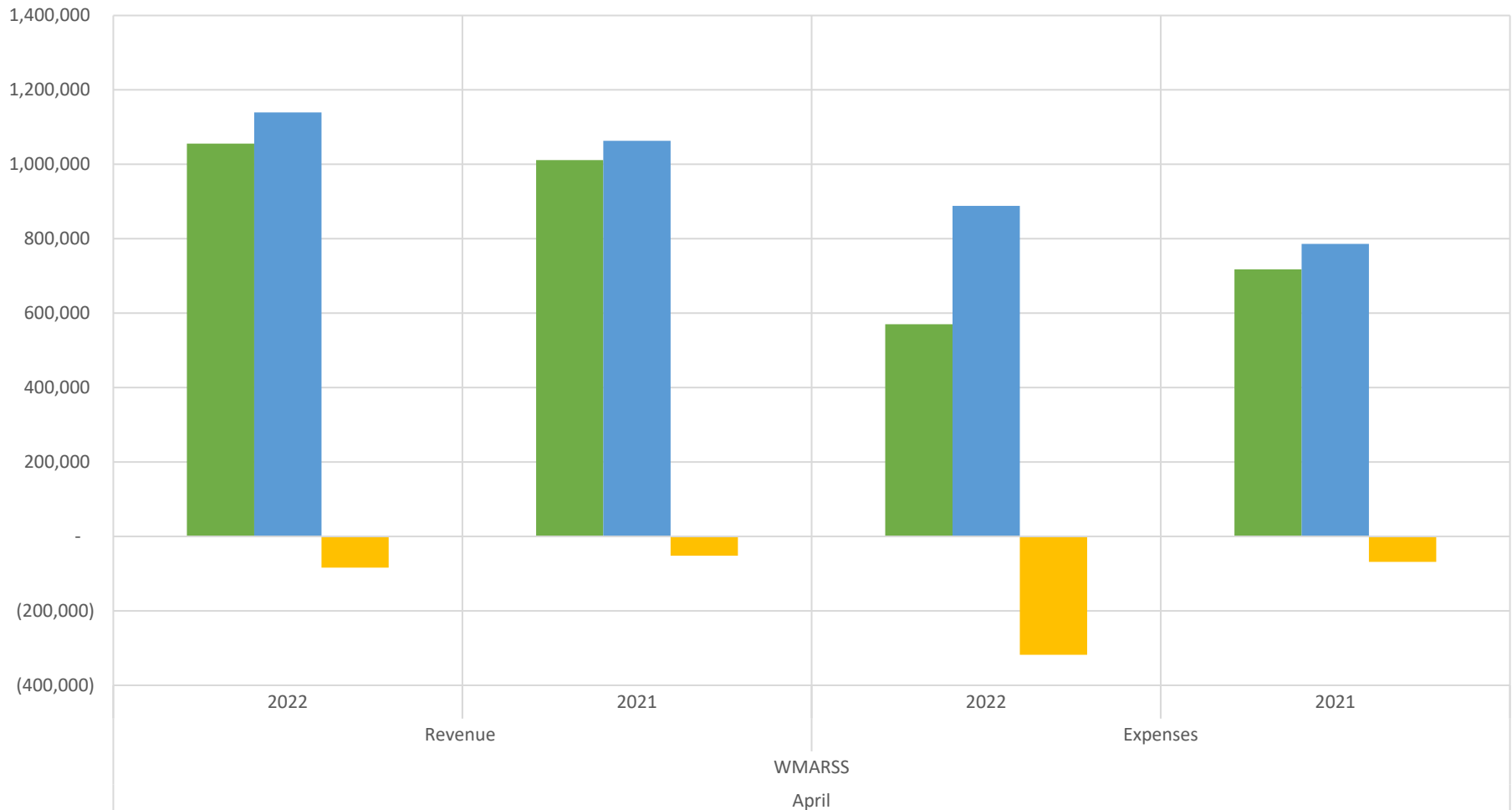
The three largest operational expenses for the period were:

- Supplies which totaled, \$1.7M, an increase of \$457K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.4M by \$291K or 20.3%. This is primarily due to encumbrances.
- Maintenance which totaled \$1M, a decrease of \$178K compared to the same period last year. The variance is primarily due to a \$577,884 contract with Andritz to replace the dryer drum at WMARSS in FY21. This was a one-time expense and does not repeat annually. This category is under the year-to-date monthly budgeted amount of \$1.1M by \$88K or 7.9%.
- Salaries and Wages, which totaled \$963K, an increase of \$82K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.0M by \$106K or 9.9%.





### Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Revenue	1,055,286	1,011,223	1,139,346	1,063,153
Expenses	569,949	717,510	888,154	785,841
Variance	(84,061)	(51,931)	(318,204)	(68,331)

WMARSS  
April



Solid Waste Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	22,586,177	14,969,652	7,616,525	66.3%	21,134,815	12,810,418	2,159,233	16.9%	12,161,788	2,807,864	23.1%	23,962,325
Other	58,355	58,217	138	99.8%	111,137	34,125	24,092	70.6%	31,422	26,795	85.3%	45,927
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	-	0.0%	14,776	(14,776)	-100.0%	29,701
Interest on Investments	18,000	33,726	(15,726)	187.4%	10,000	16,262	17,464	107.4%	9,692	24,034	248.0%	37,606
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>22,689,973</b>	<b>15,061,595</b>	<b>7,628,378</b>	<b>66.4%</b>	<b>21,282,221</b>	<b>12,860,806</b>	<b>2,200,789</b>	<b>17.1%</b>	<b>12,217,678</b>	<b>2,843,917</b>	<b>23.3%</b>	<b>24,075,559</b>
<b>Non-Operating</b>												
Transfers In	96,930	56,543	40,388	58.3%	96,930	96,930	(40,388)	-41.7%	52,193	4,349	8.3%	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>96,930</b>	<b>56,543</b>	<b>40,388</b>	<b>58.3%</b>	<b>96,930</b>	<b>96,930</b>	<b>(40,388)</b>	<b>-41.7%</b>	<b>52,193</b>	<b>4,349</b>	<b>8.3%</b>	<b>96,930</b>
<b>Revenues Total</b>	<b>22,786,903</b>	<b>15,118,137</b>	<b>7,668,766</b>	<b>66.3%</b>	<b>21,379,151</b>	<b>12,957,736</b>	<b>2,160,401</b>	<b>16.7%</b>	<b>12,269,871</b>	<b>2,848,267</b>	<b>23.2%</b>	<b>24,172,489</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	4,865,611	2,600,069	2,265,542	53.4%	4,291,902	2,425,541	174,528	7.2%	2,807,083	(207,014)	-7.4%	4,607,187
Purchased Professional Technical Services	3,735,890	2,563,248	1,172,642	68.6%	3,472,687	1,498,097	1,065,152	71.1%	2,011,633	551,615	27.4%	2,876,206
Maintenance	2,654,470	1,851,507	802,963	69.8%	2,560,359	1,659,514	191,993	11.6%	1,429,330	422,177	29.5%	3,067,952
Supplies	2,592,985	1,489,456	1,103,529	57.4%	2,403,996	954,803	534,653	56.0%	1,396,223	93,233	6.7%	2,177,183
Employee Benefits	1,966,119	1,115,126	850,993	56.7%	1,935,216	1,017,496	97,630	9.6%	1,134,299	(19,173)	-1.7%	2,100,303
Other	387,000	20,220	366,780	5.2%	362,000	26,200	(5,981)	-22.8%	208,385	(188,165)	-90.3%	389,947
Other Purchased Services	211,485	160,440	51,046	75.9%	207,926	143,395	17,044	11.9%	113,877	46,563	40.9%	185,140
Contracts with Others	62,669	62,669	-	100.0%	62,669	52,344	10,325	19.7%	33,745	28,924	85.7%	62,669
Purchased Property Services	41,924	14,064	27,860	33.5%	39,924	32,173	(18,108)	-56.3%	22,574	(8,510)	-37.7%	29,083
<b>Operating Total</b>	<b>16,518,154</b>	<b>9,876,799</b>	<b>6,641,355</b>	<b>59.8%</b>	<b>15,336,678</b>	<b>7,809,563</b>	<b>2,067,237</b>	<b>26.5%</b>	<b>9,157,149</b>	<b>719,650</b>	<b>7.9%</b>	<b>15,495,669</b>
<b>Non-Operating</b>												
Indirect - Cost Allocation Overhead	1,827,657	1,066,133	761,524	58.3%	1,643,271	958,538	107,595	11.2%	984,123	82,010	8.3%	1,827,657
Transfers Out	1,425,006	1,322,140	102,866	92.8%	1,329,470	1,274,958	47,182	3.7%	767,311	554,829	72.3%	1,425,006
Interdepartmental Billing	1,317,987	734,879	583,108	55.8%	1,063,511	610,869	124,010	20.3%	709,685	25,194	3.6%	1,317,987
Business and occupation Fees (Enterprise Funds)	903,447	527,011	376,436	58.3%	809,437	472,150	54,861	11.6%	486,471	40,539	8.3%	903,447
Taxes (PILOT)	514,510	300,131	214,379	58.3%	488,287	284,823	15,308	5.4%	277,044	23,087	8.3%	514,510
Capital Expenditures	204,815	195,410	9,405	95.4%	2,395,875	1,454,367	(1,258,957)	-86.6%	110,285	85,125	77.2%	204,815
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>6,193,422</b>	<b>4,145,704</b>	<b>2,047,718</b>	<b>66.9%</b>	<b>7,729,851</b>	<b>5,055,705</b>	<b>(910,001)</b>	<b>-18.0%</b>	<b>3,334,919</b>	<b>810,784</b>	<b>24.3%</b>	<b>6,193,422</b>
<b>Expenses Total</b>	<b>22,711,576</b>	<b>14,022,503</b>	<b>8,689,073</b>	<b>61.7%</b>	<b>23,066,529</b>	<b>12,865,268</b>	<b>1,157,236</b>	<b>9.0%</b>	<b>12,492,069</b>	<b>1,530,434</b>	<b>12.3%</b>	<b>21,689,091</b>
<b>Revenues Over/(Under) Expenses</b>	<b>75,327</b>	<b>1,095,634</b>	<b>(1,020,307)</b>		<b>(1,687,378)</b>	<b>92,468</b>	<b>1,003,166</b>		<b>(222,198)</b>	<b>1,317,832</b>		<b>2,483,398</b>



**Revenues** for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase from the \$21.4M from the previous fiscal year. The city has collected \$15.1M in revenues through the period. This is an increase of \$2.2M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$12.7M by \$2.8M or 23.2%.

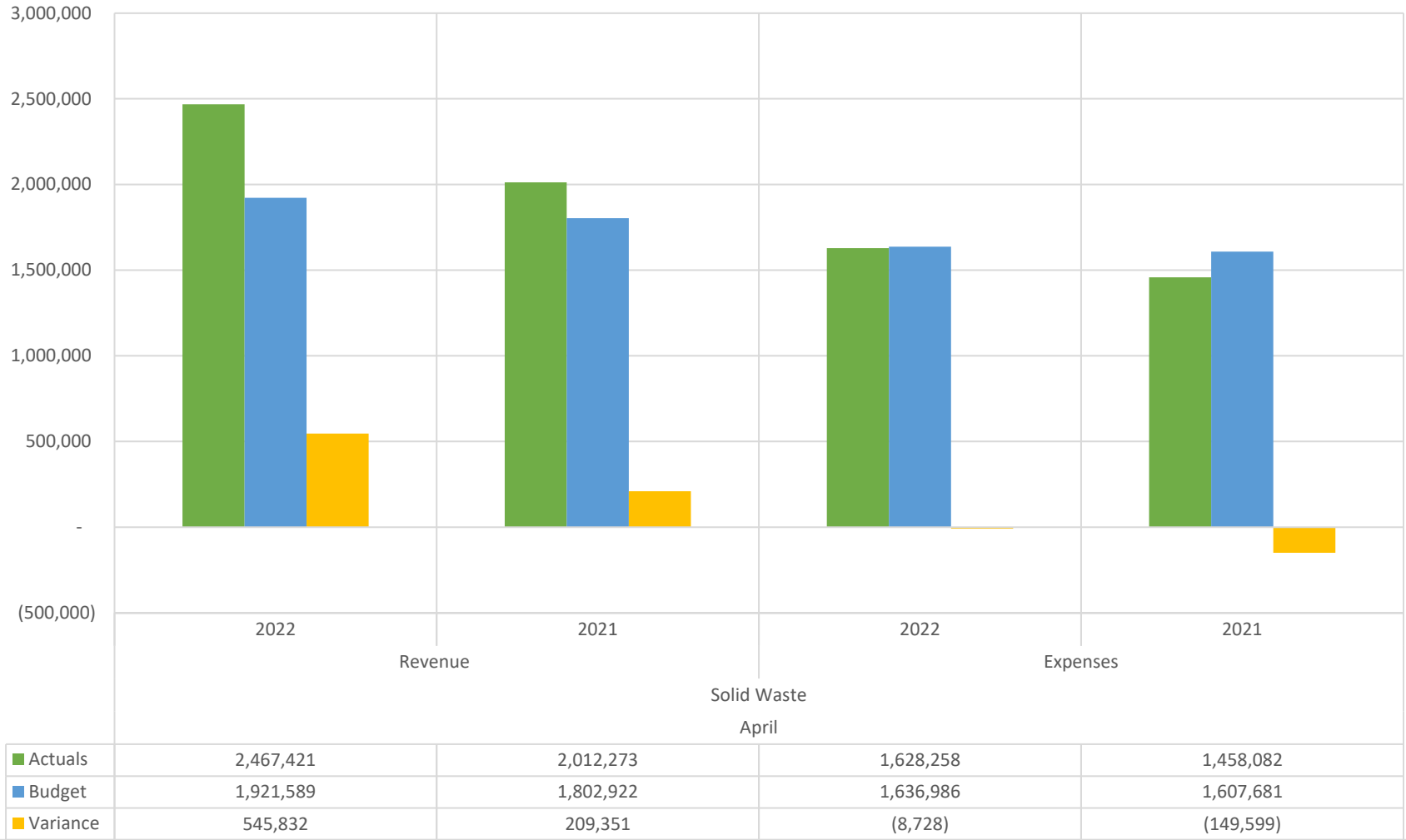
**Expenses** for the Solid Waste fund are budgeted at \$22.7M for the 2022 fiscal year, this is an increase from the \$22M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$14.0M which represents a decrease of \$1.2M from last year. This is mostly due to Capital Expenditures being higher last year than this year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$12.5M by \$1.5M or 12.3%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled, \$2.6M, a decrease of \$396K compared to the same period last year. This is a result of the city bringing alley cleanup and maintenance in-house as part of the FY22 budget whereas in prior years it was contracted out. This category is over the year-to-date monthly budgeted amount of \$1.7M by \$519k or 29.9%. This is primarily due to encumbrances.
- Salaries and Wages totaled \$2.6M, an increase of \$175k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$2.8M by \$207k or 7.4%.
- Maintenance totaled \$1.9M, an increase of \$192K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.4M by \$422k or 29.5%. This is primarily due to encumbrances.



Monthly Actuals vs Monthly Budget



Airport Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Intergovernmental	1,242,324	1,135,456	106,868	91.4%	2,124,762	1,066,954	68,502	6.4%	668,944	466,512	69.7%	2,350,055
Charges for Services	819,274	392,219	427,054	47.9%	606,351	408,051	(15,831)	-3.9%	441,147	(48,928)	-11.1%	789,283
Other	273,288	201,858	71,430	73.9%	158,636	87,034	114,825	131.9%	147,155	54,703	37.2%	285,752
Interest on Investments	2,000	3,540	(1,540)	177.0%	1,400	1,817	1,724	94.9%	1,077	2,463	228.7%	4,266
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>2,336,886</b>	<b>1,733,073</b>	<b>603,812</b>	<b>74.2%</b>	<b>2,913,264</b>	<b>1,563,855</b>	<b>169,219</b>	<b>10.8%</b>	<b>1,258,323</b>	<b>474,750</b>	<b>37.7%</b>	<b>3,429,356</b>
<b>Non-Operating</b>												
Transfers In	54,674	31,893	22,781	58.3%	54,674	54,674	(22,781)	-41.7%	29,440	2,453	8.3%	54,674
Transfer from Surplus	-	-	-	0.0%	21,912	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>54,674</b>	<b>31,893</b>	<b>22,781</b>	<b>58.3%</b>	<b>76,586</b>	<b>54,674</b>	<b>(22,781)</b>	<b>-41.7%</b>	<b>29,440</b>	<b>2,453</b>	<b>8.3%</b>	<b>54,674</b>
<b>Revenues Total</b>	<b>2,391,560</b>	<b>1,764,967</b>	<b>626,593</b>	<b>73.8%</b>	<b>2,989,850</b>	<b>1,618,529</b>	<b>146,438</b>	<b>9.0%</b>	<b>1,287,763</b>	<b>477,204</b>	<b>37.1%</b>	<b>3,484,030</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	615,134	303,305	311,829	49.3%	558,330	312,230	(8,925)	-2.9%	354,885	(51,580)	-14.5%	541,983
Purchased Professional Technical Services	332,082	333,921	(1,838)	100.6%	294,120	74,387	259,534	348.9%	178,814	155,107	86.7%	287,667
Employee Benefits	264,597	127,104	137,493	48.0%	244,999	129,835	(2,730)	-2.1%	152,652	(25,548)	-16.7%	251,791
Supplies	150,196	81,608	68,588	54.3%	159,538	99,208	(17,599)	-17.7%	80,875	734	0.9%	119,137
Maintenance	138,289	59,297	78,992	42.9%	116,146	118,367	(59,071)	-49.9%	74,463	(15,167)	-20.4%	129,109
Other Purchased Services	85,765	68,613	17,152	80.0%	85,117	69,356	(743)	-1.1%	46,181	22,432	48.6%	80,462
Purchased Property Services	22,716	13,303	9,413	58.6%	22,716	9,493	3,811	40.1%	12,232	1,071	8.8%	23,898
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	646	(646)	-100.0%	-
<b>Operating Total</b>	<b>1,609,979</b>	<b>987,150</b>	<b>622,829</b>	<b>61.3%</b>	<b>1,530,166</b>	<b>812,874</b>	<b>174,276</b>	<b>21.4%</b>	<b>900,748</b>	<b>86,403</b>	<b>9.6%</b>	<b>1,434,046</b>
<b>Non-Operating</b>												
Interdepartmental Billing	800,000	465,182	334,818	58.1%	869,171	530,746	(65,563)	-12.4%	430,769	34,413	8.0%	800,000
Transfers Out - Cash CIP	602,000	602,000	-	100.0%	-	-	602,000	0.0%	324,154	277,846	85.7%	602,000
Transfers Out	50,000	-	50,000	0.0%	21,912	-	-	0.0%	26,923	(26,923)	-100.0%	50,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,452,000</b>	<b>1,067,182</b>	<b>384,818</b>	<b>73.5%</b>	<b>891,083</b>	<b>530,746</b>	<b>536,437</b>	<b>101.1%</b>	<b>781,846</b>	<b>285,336</b>	<b>36.5%</b>	<b>1,452,000</b>
<b>Expenses Total</b>	<b>3,061,979</b>	<b>2,054,333</b>	<b>1,007,646</b>	<b>67.1%</b>	<b>2,421,249</b>	<b>1,343,620</b>	<b>710,713</b>	<b>52.9%</b>	<b>1,682,594</b>	<b>371,739</b>	<b>22.1%</b>	<b>2,886,046</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(670,420)</b>	<b>(289,366)</b>	<b>(381,053)</b>		<b>568,601</b>	<b>274,909</b>	<b>(564,275)</b>		<b>(394,831)</b>	<b>105,465</b>		<b>597,983</b>



**Revenues** for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a decrease from \$3M the previous fiscal year. The FY 2022 budget estimates \$1.2M in federal grants. The city has collected \$1.7M in revenues. This is an increase of \$146k compared to the same period last year. The year-to-year variance is primarily due to the higher amounts of Other Revenue (concession revenue generated by the car rental companies) and charges for services which is offset by the transfers in being monthly compared to the one-time transfer in FY21. The Airport Fund will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. The city has collected \$594k in revenues excluding grants through the period. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$1.3M by \$477k or 37.2%.

**Expenses** for the Airport Fund are budgeted at \$3.1M for the 2022 fiscal year, this is an increase from \$2.4M for the 2021 fiscal year. The increase is the result of transferring out funding of \$602k for the Terminal Modernization Project. Through the period, the fund has spent \$2.1M, this is an increase of \$711k through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$1.7M by \$372k or 22.1%.

The three largest operational expenses for the period were:

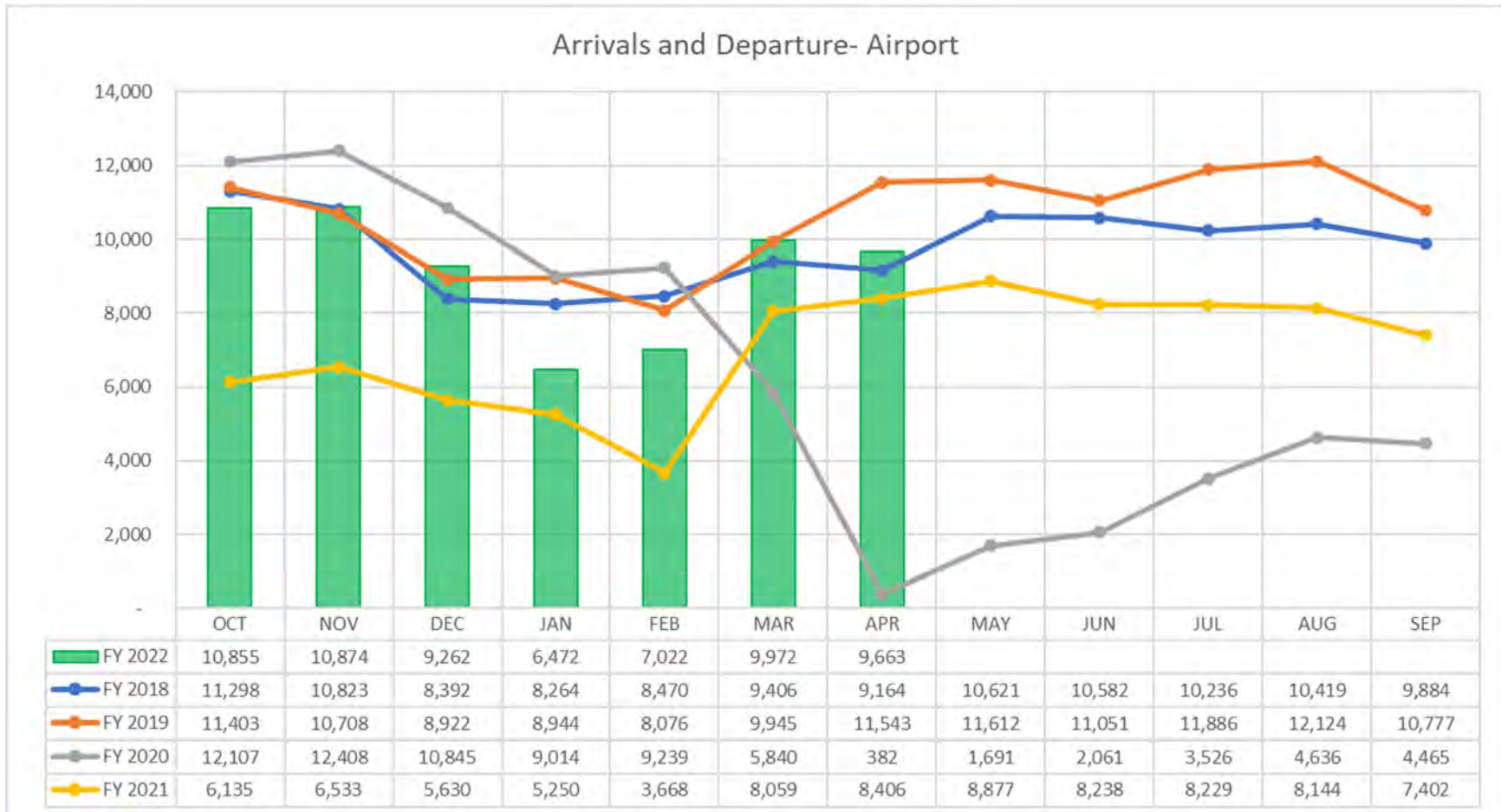
- Purchased Professional Technical Services which totaled \$334k, an increase of \$260k compared to the same period last year. This is primarily due to the timing of moving from Waco Police Department which was paid monthly based on services performed to a vendor for airport security occurring in the second quarter of fiscal year 2021 for which the city encumbers the full amount of the services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$178K by \$155K or 86.7%.
- Salaries and Wages which totaled \$312k, a decrease of \$9k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$355K by \$52K or 14.5%.
- Employee Benefits totaled \$127k, a decrease of \$2k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$152k by \$26k or 16.7%.

### **Operational performance**

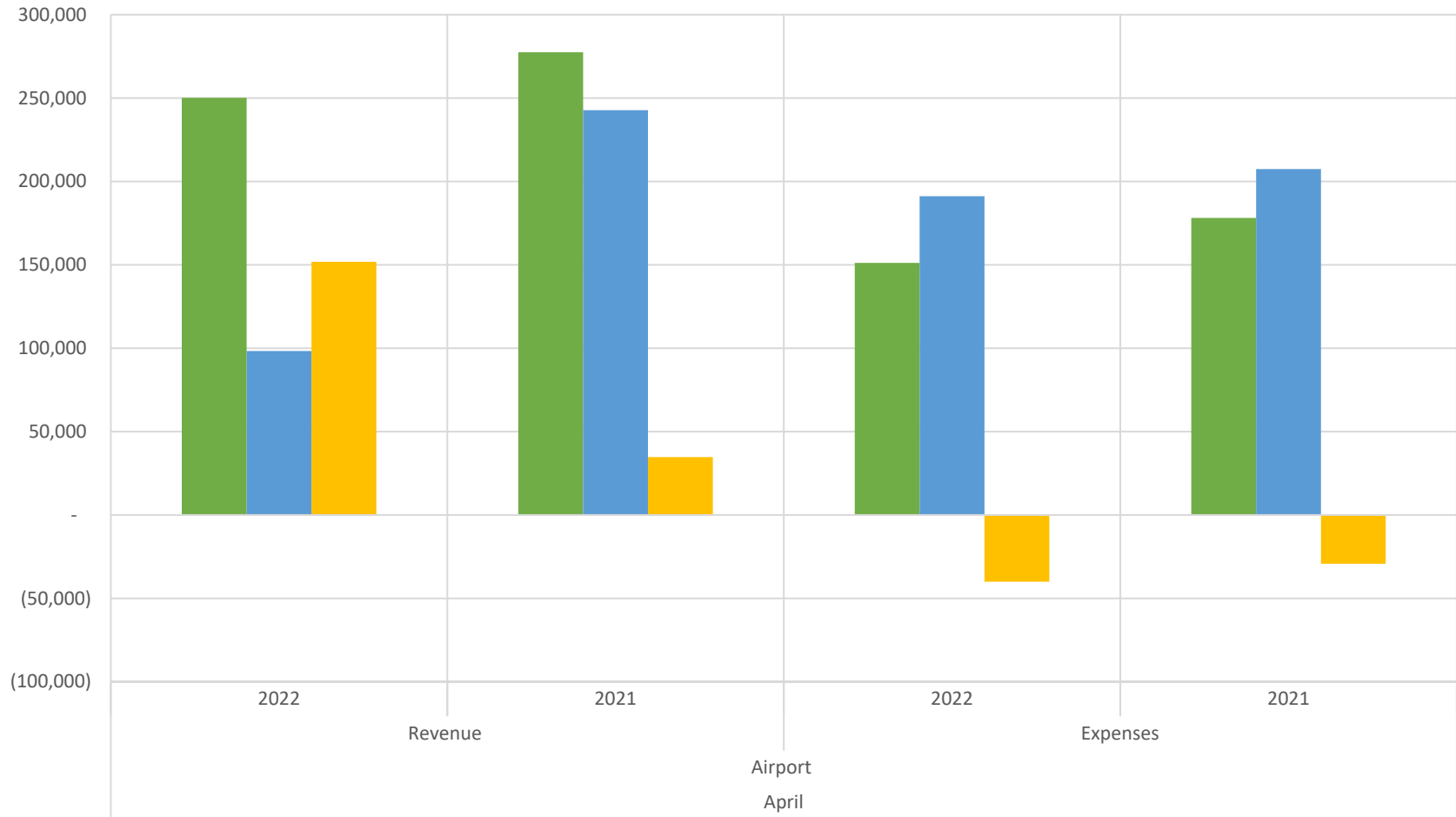
The COVID-19 pandemic has had a direct impact on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport.



- Through the period, revenues per passengers generated from charges for services and net merchandise sales totaled \$6.12, compared to \$9.34 in FY 2021.
- Through the period, total passengers totaled 64,120 compared to 43,681 this is an increase of 20,439 passengers or 31.9%. The return to pre-pandemic numbers is a positive sign for the airport and the city.
- Through the period, overall operating expenses per passengers totaled \$32.04 compared to \$30.76 in FY21.
- The net operational loss per visitor totals -\$25.92 compared -\$21.42 in FY21. This a decrease of \$4.50 or 17.37%.



Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	250,170	277,480	151,166	178,117
Budget	98,326	242,762	191,151	207,379
Variance	151,844	34,718	(39,985)	(29,262)





Convention Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Hotel - Motel Tax	4,200,000	3,085,018	1,114,982	73.5%	4,017,792	1,909,023	1,175,995	61.6%	2,261,538	823,479	36.4%	4,839,966
Charges for Services	1,249,100	540,644	708,456	43.3%	825,000	138,824	401,820	289.4%	672,592	(131,948)	-19.6%	791,580
Net Merchandise Sale	387,100	186,380	200,720	48.1%	276,125	357	186,023	52129.2%	208,438	(22,059)	-10.6%	182,573
Contributions	40,343	4,766	35,577	11.8%	40,343	30,257	(25,492)	-84.2%	21,723	(16,958)	-78.1%	9,531
Other	17,300	26,002	(8,702)	150.3%	19,700	9,284	16,718	180.1%	9,315	16,686	179.1%	24,294
Interest on Investments	5,000	13,098	(8,098)	262.0%	2,000	4,163	8,936	214.7%	2,692	10,406	386.5%	12,799
<b>Operating Total</b>	<b>5,898,843</b>	<b>3,855,907</b>	<b>2,042,936</b>	<b>65.4%</b>	<b>5,180,960</b>	<b>2,091,908</b>	<b>1,764,000</b>	<b>84.3%</b>	<b>3,176,300</b>	<b>679,607</b>	<b>21.4%</b>	<b>5,860,743</b>
<b>Non-Operating</b>												
Transfers In	42,298	24,674	17,624	58.3%	42,298	42,298	(17,624)	-41.7%	22,776	1,898	8.3%	42,298
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>42,298</b>	<b>24,674</b>	<b>17,624</b>	<b>58.3%</b>	<b>42,298</b>	<b>42,298</b>	<b>(17,624)</b>	<b>-41.7%</b>	<b>22,776</b>	<b>1,898</b>	<b>8.3%</b>	<b>42,298</b>
<b>Revenues Total</b>	<b>5,941,141</b>	<b>3,880,581</b>	<b>2,060,560</b>	<b>65.3%</b>	<b>5,223,258</b>	<b>2,134,206</b>	<b>1,746,375</b>	<b>81.8%</b>	<b>3,199,076</b>	<b>681,505</b>	<b>21.3%</b>	<b>5,903,041</b>
<b>Expenses</b>												
<b>Operating</b>												
Other Purchased Services	1,762,589	1,122,019	640,570	63.7%	1,597,961	261,699	860,320	328.7%	949,086	172,932	18.2%	1,260,865
Salaries and Wages	1,745,341	572,856	1,172,485	32.8%	1,679,785	416,676	156,180	37.5%	1,006,928	(434,071)	-43.1%	996,461
Employee Benefits	683,017	220,286	462,731	32.3%	662,551	146,150	74,135	50.7%	394,048	(173,763)	-44.1%	506,340
Purchased Professional Technical Services	451,030	328,837	122,193	72.9%	484,865	27,425	301,412	1099.0%	242,862	85,975	35.4%	343,732
Supplies	416,566	202,578	213,988	48.6%	412,924	118,339	84,239	71.2%	224,305	(21,726)	-9.7%	205,717
Maintenance	251,359	140,728	110,631	56.0%	256,059	104,346	36,383	34.9%	135,347	5,381	4.0%	258,762
Other	250,500	68,853	181,647	27.5%	250,500	12,085	56,768	469.7%	134,885	(66,031)	-49.0%	116,247
Purchased Property Services	39,650	21,140	18,510	53.3%	39,650	14,171	6,969	49.2%	21,350	(210)	-1.0%	37,238
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>5,600,052</b>	<b>2,677,298</b>	<b>2,922,755</b>	<b>47.8%</b>	<b>5,384,295</b>	<b>1,100,891</b>	<b>1,576,406</b>	<b>143.2%</b>	<b>3,108,811</b>	<b>(431,513)</b>	<b>-13.9%</b>	<b>3,725,362</b>
<b>Non-Operating</b>												
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	1,478,500	0.0%	796,115	682,385	85.7%	1,478,500
Indirect - Cost Allocation Overhead	200,000	116,667	83,333	58.3%	200,000	116,662	5	0.0%	107,692	8,974	8.3%	200,000
Transfers Out	150,000	87,500	62,500	58.3%	150,000	87,500	-	0.0%	80,769	6,731	8.3%	150,000
Capital Expenditures	31,736	31,736	-	100.0%	-	-	31,736	0.0%	17,089	14,647	85.7%	31,736
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	6,119	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,860,236</b>	<b>1,714,403</b>	<b>145,833</b>	<b>92.2%</b>	<b>356,119</b>	<b>204,162</b>	<b>1,510,241</b>	<b>739.7%</b>	<b>1,001,666</b>	<b>712,737</b>	<b>71.2%</b>	<b>1,860,236</b>
<b>Expenses Total</b>	<b>7,460,288</b>	<b>4,391,700</b>	<b>3,068,588</b>	<b>58.9%</b>	<b>5,740,414</b>	<b>1,305,053</b>	<b>3,086,647</b>	<b>236.5%</b>	<b>4,110,477</b>	<b>281,224</b>	<b>6.8%</b>	<b>5,585,598</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(1,519,147)</b>	<b>(511,119)</b>	<b>(1,008,028)</b>		<b>(517,156)</b>	<b>829,152</b>	<b>(1,340,272)</b>		<b>(911,401)</b>	<b>400,282</b>		<b>317,443</b>



**Revenues** for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase from \$5.2M for the previous fiscal year. The city has collected \$3.9M in operational revenues through the period. This is an increase of \$1.7M compared to the same period last year. The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22 and beyond.

**Expenses** for the Convention Service fund are budgeted at \$7.5M for the 2022 fiscal year, this is an increase from the \$5.7M in the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor's Center Relocation and carpet replacement) that totaled \$1,478,500. Through the period, the fund has spent \$4.4M compared to \$3.1M in fiscal year 2021 due to transfers out and other purchased services. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$4.1M by \$281K or 6.8%.

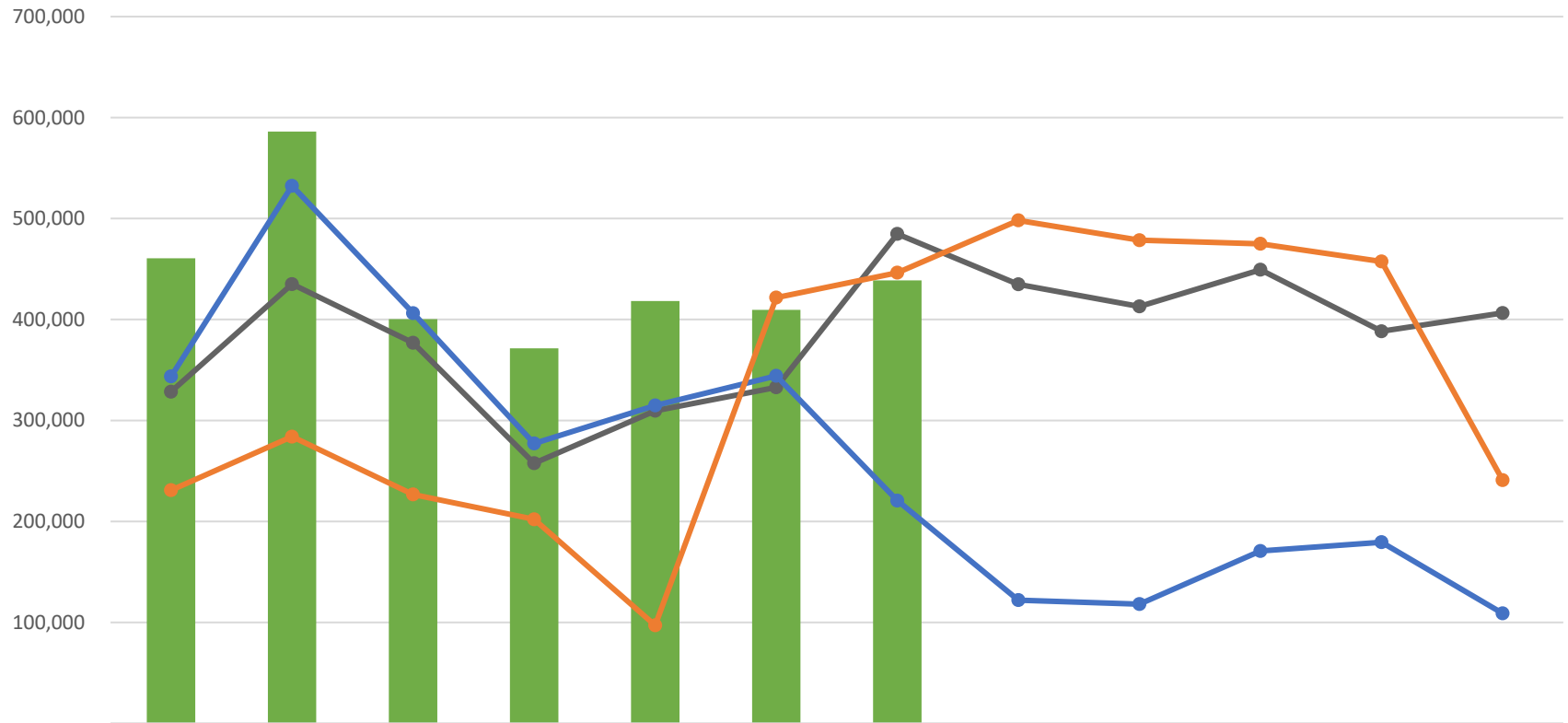
The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$1.2M, an increase of \$860k compared to the same period last year. The large variance is primarily due to the city's agreement for the Agency of Record contract. This category is over the year-to-date monthly budgeted amount of \$949K by \$173k or 18.2%.
- Salaries and Wages which totaled \$573k, an increase of \$156k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1M by \$434k or 43.1%.
- Purchased Professional Technical Services totaled \$328k, an increase of \$301k compared to the same period last year. The increase includes the contract for the interim CVB Director. This category is over the year-to-date monthly budgeted amount of \$243k by \$86k or 44.1%.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city, which helps explain the large year-to-year variances for all expenses for the fund.



### Hotel Motel Tax

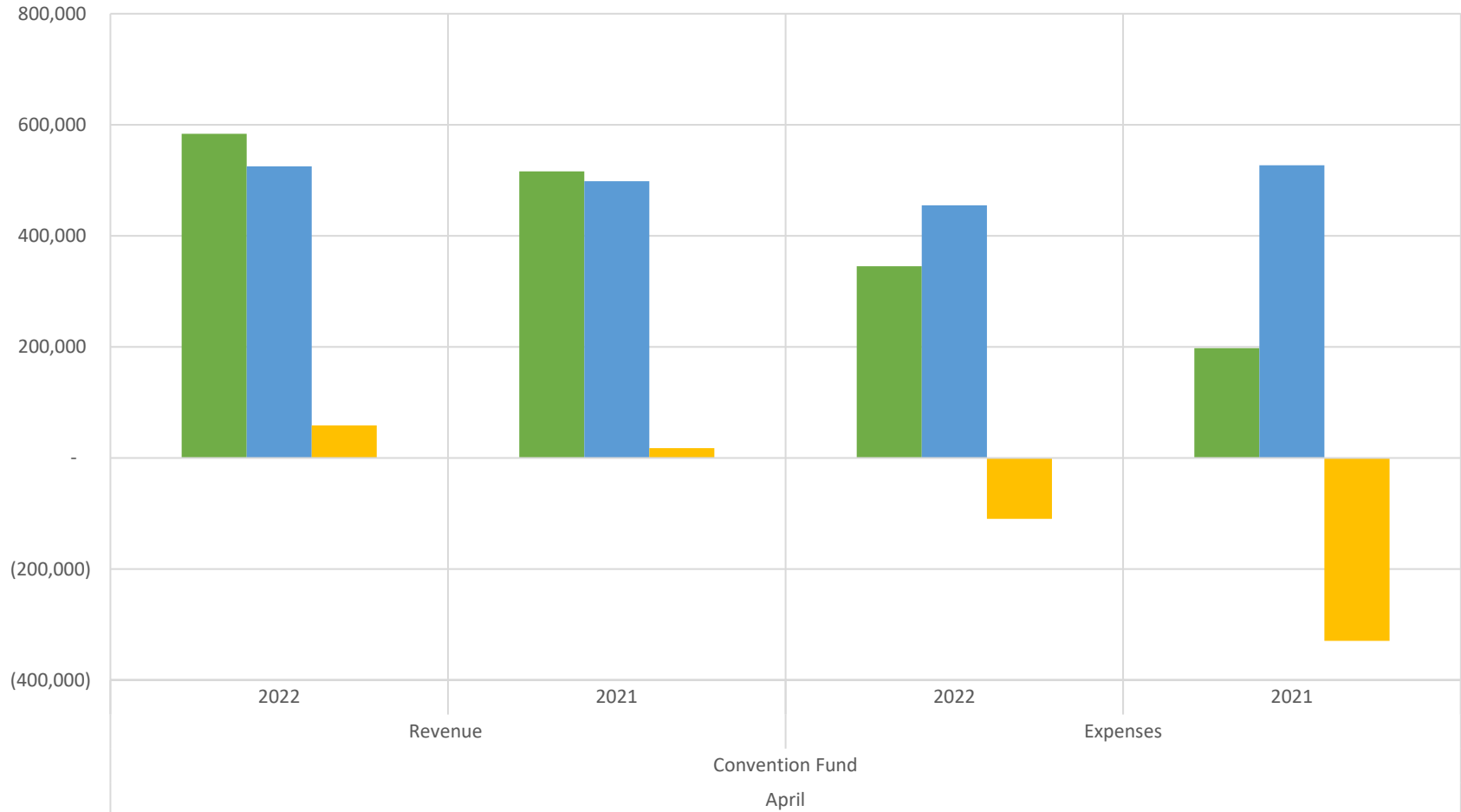


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726					
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875

2022 2019 2020 2021



### Monthly Actuals vs Monthly Budget



	Revenue		Expenses	
	2022	2021	2022	2021
Actuals	583,707	516,028	345,240	197,644
Budget	525,025	498,304	454,799	527,072
Variance	58,682	17,724	(109,560)	(329,428)



Texas Ranger Hall of Fame Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	393,087	185,945	207,142	47.3%	359,595	138,016	47,930	34.7%	211,662	(25,717)	-12.2%	382,838
Net Merchandise Sale	276,485	157,444	119,041	56.9%	212,939	127,526	29,918	23.5%	148,877	8,567	5.8%	285,585
Other	7,960	8,635	(675)	108.5%	7,517	7,674	961	12.5%	4,286	4,349	101.5%	12,987
Interest on Investments	990	1,468	(478)	148.3%	1,500	946	522	55.2%	533	935	175.4%	1,810
Contributions	350	100	250	28.6%	1,000	275	(175)	-63.6%	188	(88)	-46.9%	100
<b>Operating Total</b>	<b>678,872</b>	<b>353,592</b>	<b>325,280</b>	<b>52.1%</b>	<b>582,551</b>	<b>274,436</b>	<b>79,156</b>	<b>28.8%</b>	<b>365,547</b>	<b>(11,954)</b>	<b>-3.3%</b>	<b>683,320</b>
<b>Non-Operating</b>												
Transfers In	707,404	412,654	294,750	58.3%	707,404	420,396	(7,742)	-1.8%	380,910	31,744	8.3%	707,404
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>707,404</b>	<b>412,654</b>	<b>294,750</b>	<b>58.3%</b>	<b>707,404</b>	<b>420,396</b>	<b>(7,742)</b>	<b>-1.8%</b>	<b>380,910</b>	<b>31,744</b>	<b>8.3%</b>	<b>707,404</b>
<b>Revenues Total</b>	<b>1,386,276</b>	<b>766,246</b>	<b>620,030</b>	<b>55.3%</b>	<b>1,289,955</b>	<b>694,832</b>	<b>71,414</b>	<b>10.3%</b>	<b>746,457</b>	<b>19,790</b>	<b>2.7%</b>	<b>1,390,724</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	818,839	446,210	372,629	54.5%	768,568	438,626	7,584	1.7%	472,407	(26,197)	-5.5%	793,144
Employee Benefits	301,199	162,439	138,760	53.9%	289,314	161,620	819	0.5%	173,769	(11,330)	-6.5%	299,326
Purchased Professional Technical Services	170,559	84,791	85,768	49.7%	170,559	214,737	(129,946)	-60.5%	91,839	(7,048)	-7.7%	150,814
Other	154,180	69,496	84,684	45.1%	154,180	65,165	4,331	6.6%	83,020	(13,524)	-16.3%	156,783
Supplies	97,217	39,279	57,938	40.4%	105,963	39,172	107	0.3%	52,348	(13,068)	-25.0%	62,639
Other Purchased Services	60,377	29,097	31,280	48.2%	60,297	32,930	(3,833)	-11.6%	32,511	(3,413)	-10.5%	38,339
Maintenance	20,336	3,830	16,506	18.8%	20,481	4,970	(1,140)	-22.9%	10,950	(7,120)	-65.0%	9,752
Purchased Property Services	11,037	5,650	5,387	51.2%	11,037	6,259	(609)	-9.7%	5,943	(293)	-4.9%	9,256
<b>Operating Total</b>	<b>1,633,744</b>	<b>840,793</b>	<b>792,951</b>	<b>51.5%</b>	<b>1,580,400</b>	<b>963,479</b>	<b>(122,687)</b>	<b>-12.7%</b>	<b>922,787</b>	<b>(81,994)</b>	<b>-8.9%</b>	<b>1,520,053</b>
<b>Non-Operating</b>												
Capital Expenditures	75,000	17,837	57,163	23.8%	75,000	-	17,837	0.0%	40,385	(22,547)	-55.8%	75,000
Interdepartmental Billing	2,998	1,749	1,249	58.3%	2,998	-	1,749	0.0%	1,614	135	8.3%	2,998
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>77,998</b>	<b>19,586</b>	<b>58,412</b>	<b>25.1%</b>	<b>77,998</b>	<b>-</b>	<b>19,586</b>	<b>0.0%</b>	<b>41,999</b>	<b>(22,413)</b>	<b>-53.4%</b>	<b>77,998</b>
<b>Expenses Total</b>	<b>1,711,742</b>	<b>860,379</b>	<b>851,363</b>	<b>50.3%</b>	<b>1,658,398</b>	<b>963,479</b>	<b>(103,101)</b>	<b>-10.7%</b>	<b>964,786</b>	<b>(104,407)</b>	<b>-10.8%</b>	<b>1,598,051</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(325,466)</b>	<b>(94,132)</b>	<b>(231,333)</b>		<b>(368,443)</b>	<b>(268,647)</b>	<b>174,515</b>		<b>(218,329)</b>	<b>124,197</b>		<b>(207,328)</b>



**Revenues** for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase from \$1.3M from the previous fiscal year. The city has collected \$766k in revenues through the period. This is an increase of \$71k compared to the same period last year.

**Expenses** for the Texas Ranger Hall of Fame are budgeted at \$1.7M for the 2022 fiscal year, this is an increase from \$1.7M for the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period, the fund has spent \$860k. This is a decrease of \$103k compared to the same period last year, primarily a result of the one-time expense in FY21 related to the comprehensive master plan.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$446k, an increase of \$8k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$472k by \$26k or 5.5%.
- Employee Benefits totaled \$162k, an increase of \$819 compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$174k by \$11k or 6.5%.
- Purchased Professional Technical Services totaled \$85k, a decrease of \$130k compared to the same period last year as last year this account included one-time expenses related to the comprehensive master plan. This category is under the year-to-date monthly budgeted amount of \$92K by \$7k or 7.7%.

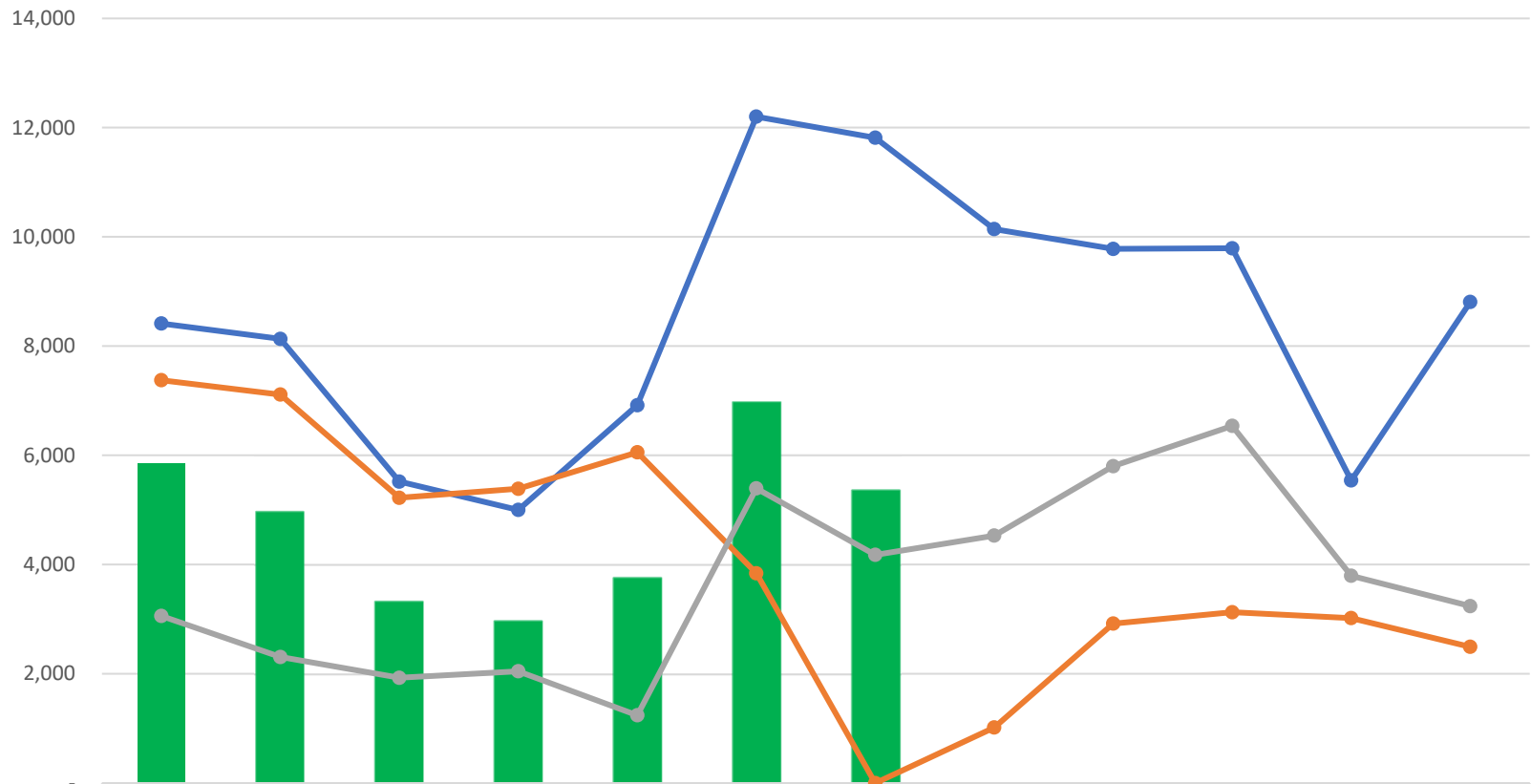
### **Operational performance**

The fund saw a decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visitation numbers will slowly return to normal.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.34, compared to \$13.18 in FY 2021.
- Through the period, attendance totaled 33,201 compared to 20,154 this is an increase of 13,047 or 39.3%.
- Through the period, overall operating expenses per visitor totaled \$25.91 compared to \$47.81 in FY21.
- The net operational loss per visitor totals -\$15.57 compared to -\$34.63 in FY21. This an improvement of \$19.06 or 122.39%.



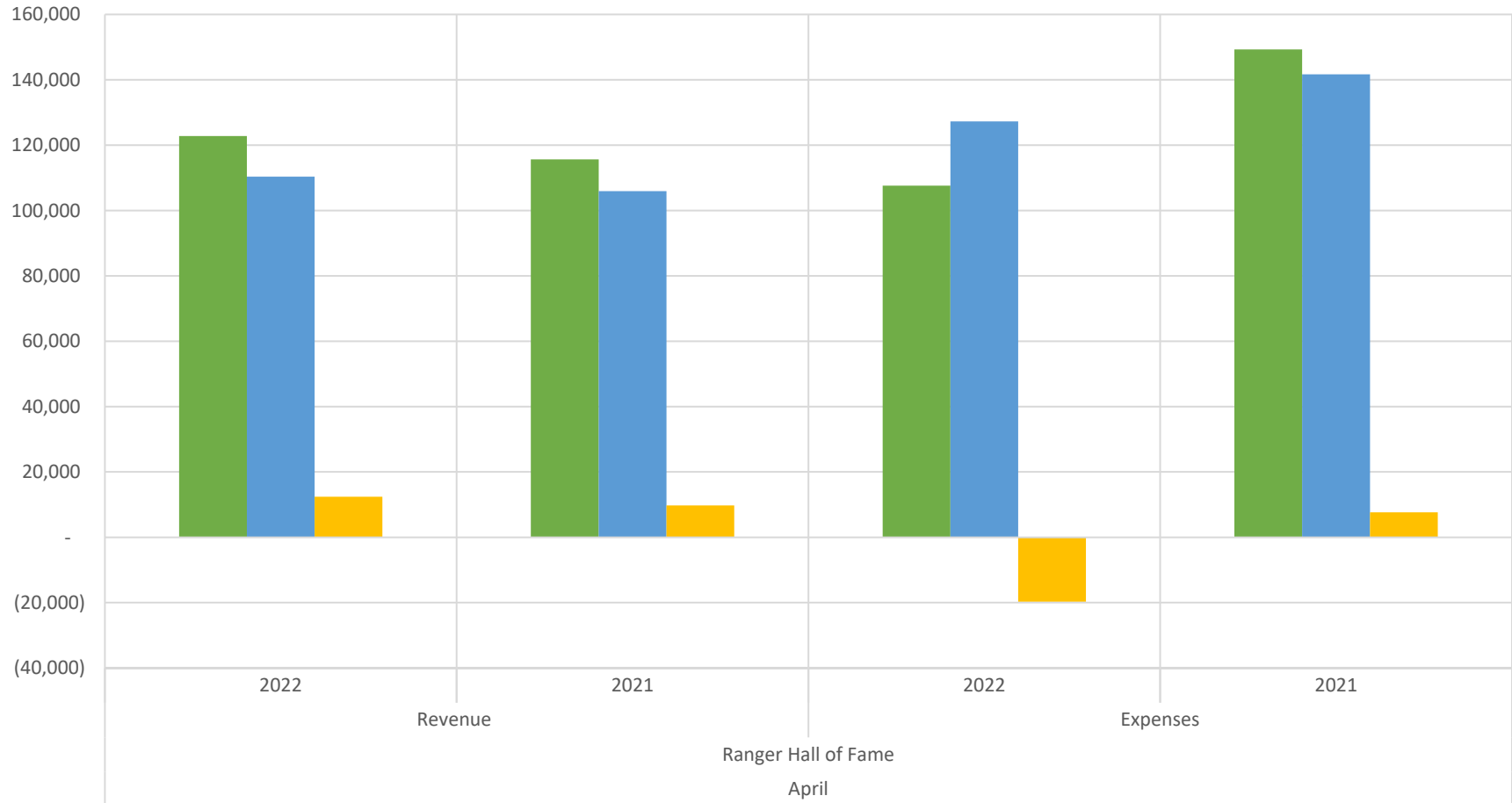
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<span style="color: green;">■</span> FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358					
<span style="color: blue;">●</span> FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
<span style="color: orange;">●</span> FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
<span style="color: grey;">●</span> FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



### Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
	Revenue		Expenses	
	Ranger Hall of Fame April			
■ Actuals	122,769	115,666	107,599	149,300
■ Budget	110,353	105,941	127,276	141,678
■ Variance	12,416	9,725	(19,676)	7,622





Zoo Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	2,378,190	1,551,658	826,532	65.2%	1,483,052	1,435,693	115,966	8.1%	1,280,564	271,094	21.2%	2,065,155
Net Merchandise Sale	1,388,430	837,013	551,417	60.3%	351,105	670,766	166,247	24.8%	747,616	89,397	12.0%	1,077,138
Other	73,600	27,478	46,122	37.3%	713	30,715	(3,237)	-10.5%	39,631	(12,153)	-30.7%	49,187
Contributions	54,164	-	54,164	0.0%	81	241	(241)	-100.0%	29,165	(29,165)	-100.0%	-
Interest on Investments	2,000	4,875	(2,875)	243.7%	500	1,723	3,152	182.9%	1,077	3,798	352.7%	5,499
<b>Operating Total</b>	<b>3,896,384</b>	<b>2,421,024</b>	<b>1,475,360</b>	<b>62.1%</b>	<b>1,835,451</b>	<b>2,139,138</b>	<b>281,886</b>	<b>13.2%</b>	<b>2,098,053</b>	<b>322,971</b>	<b>15.4%</b>	<b>3,196,979</b>
<b>Non-Operating</b>												
Transfers In	1,908,369	1,113,215	795,154	58.3%	2,908,369	1,722,146	(608,931)	-35.4%	1,027,583	85,632	8.3%	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,908,369</b>	<b>1,113,215</b>	<b>795,154</b>	<b>58.3%</b>	<b>2,908,369</b>	<b>1,722,146</b>	<b>(608,931)</b>	<b>-35.4%</b>	<b>1,027,583</b>	<b>85,632</b>	<b>8.3%</b>	<b>1,908,369</b>
<b>Revenues Total</b>	<b>5,804,753</b>	<b>3,534,239</b>	<b>2,270,514</b>	<b>60.9%</b>	<b>4,743,820</b>	<b>3,861,284</b>	<b>(327,045)</b>	<b>-8.5%</b>	<b>3,125,636</b>	<b>408,603</b>	<b>13.1%</b>	<b>5,105,348</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	2,456,884	1,372,765	1,084,119	55.9%	2,119,960	1,145,296	227,470	19.9%	1,417,433	(44,668)	-3.2%	2,407,178
Employee Benefits	1,063,874	564,061	499,813	53.0%	999,097	496,120	67,941	13.7%	613,773	(49,712)	-8.1%	1,059,990
Supplies	878,264	562,978	315,286	64.1%	761,221	462,241	100,737	21.8%	472,911	90,066	19.0%	893,214
Purchased Property Services	646,455	321,262	325,193	49.7%	646,455	225,961	95,300	42.2%	348,091	(26,829)	-7.7%	541,250
Other	600,000	306,047	293,953	51.0%	340,533	329,945	(23,899)	-7.2%	323,077	(17,030)	-5.3%	576,125
Purchased Professional Technical Services	315,735	124,082	191,653	39.3%	104,275	90,757	33,324	36.7%	170,011	(45,929)	-27.0%	171,524
Maintenance	198,251	104,412	93,839	52.7%	164,443	54,988	49,424	89.9%	106,751	(2,338)	-2.2%	172,493
Other Purchased Services	149,109	127,537	21,572	85.5%	133,491	103,232	24,305	23.5%	80,289	47,247	58.8%	146,218
Contracts with Others	100,000	100,000	-	100.0%	100,000	100,000	-	0.0%	53,846	46,154	85.7%	110,000
<b>Operating Total</b>	<b>6,408,572</b>	<b>3,583,143</b>	<b>2,825,429</b>	<b>55.9%</b>	<b>5,369,475</b>	<b>3,008,541</b>	<b>574,602</b>	<b>19.1%</b>	<b>3,586,183</b>	<b>(3,040)</b>	<b>-0.1%</b>	<b>6,077,992</b>
<b>Non-Operating</b>												
Capital Expenditures	55,914	1,000	54,914		4,305	4,305	(3,305)	-76.8%	30,108	(29,108)	-96.7%	55,914
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>55,914</b>	<b>1,000</b>	<b>54,914</b>		<b>4,305</b>	<b>4,305</b>	<b>(3,305)</b>	<b>-76.8%</b>	<b>30,108</b>	<b>(29,108)</b>	<b>-96.7%</b>	<b>55,914</b>
<b>Expenses Total</b>	<b>6,464,486</b>	<b>3,584,143</b>	<b>2,880,343</b>	<b>55.4%</b>	<b>5,373,780</b>	<b>3,012,846</b>	<b>571,297</b>	<b>19.0%</b>	<b>3,616,291</b>	<b>(32,147)</b>	<b>-0.9%</b>	<b>6,133,906</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(659,733)</b>	<b>(49,904)</b>	<b>(609,829)</b>		<b>(629,960)</b>	<b>848,438</b>	<b>(898,342)</b>		<b>(490,655)</b>	<b>440,750</b>		<b>(1,028,558)</b>



**Revenues** for the Zoo are budgeted at \$5.8M for the 2022 fiscal year. This is an increase of about \$1.1M from the previous fiscal year. The city has collected \$3.5M in revenues through the period. This is a decrease of \$327k compared to the same period last year. This is due of a lower transfer in from the general fund.

**Expenses** for Zoo are budgeted at \$6.5M for the 2022 fiscal year, this is an increase from \$5.4M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo as well as increasing the budget for inventory purchases because of the increased sales seen in FY21. Through the period, the fund has spent \$3.6M which is an increase of \$571k compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$1.4M, an increase of \$227k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.4M by \$45K or 3.2%.
- Supplies which totaled \$563K, an increase of \$68K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of 472K by \$90K or 19.0%.
- Employee Benefits which totaled \$562K, an increase of \$101K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$613K by \$50K or 8.1%.

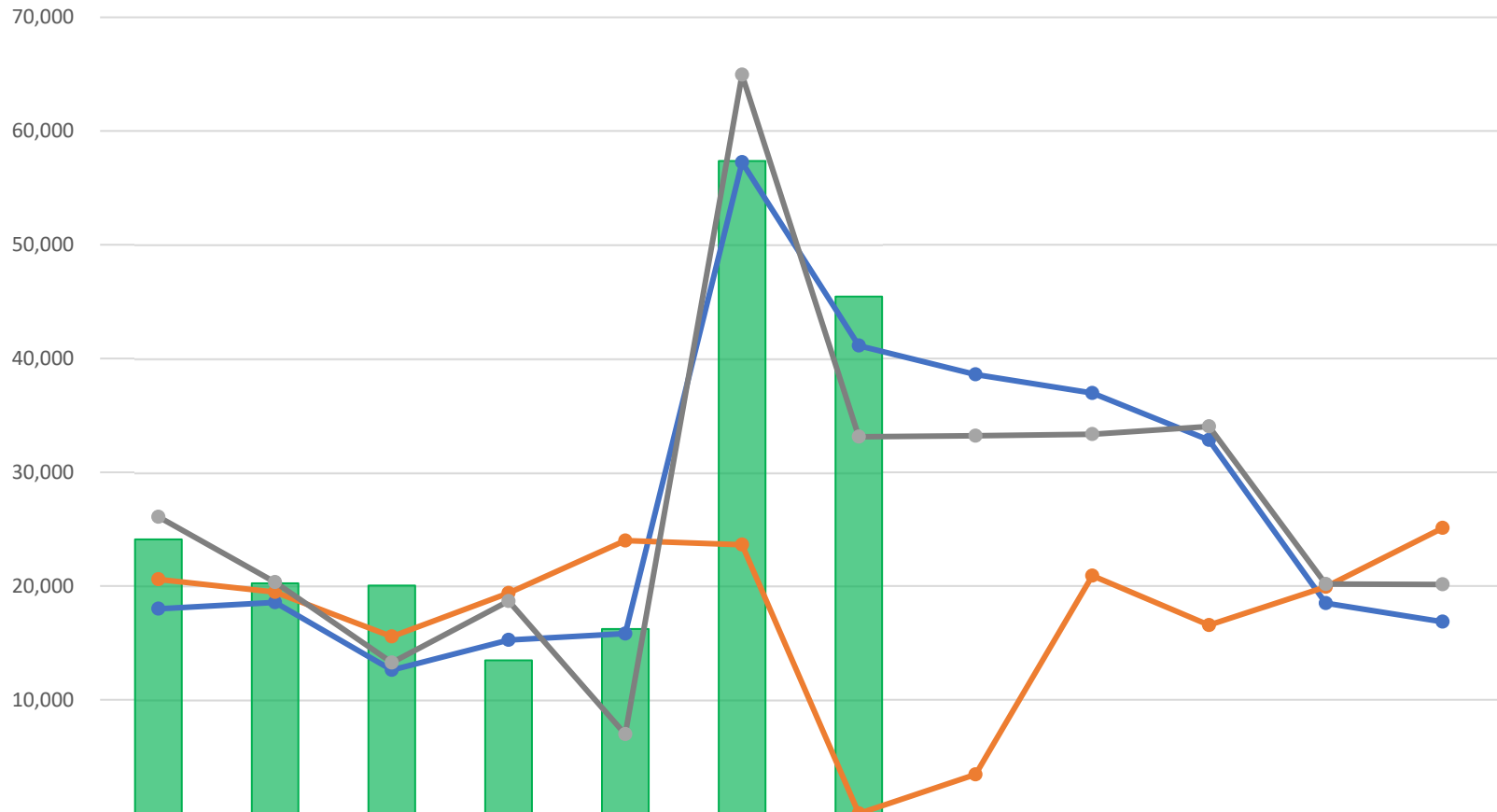
#### **Operational performance**

The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$12.13, compared to \$11.49 in FY 2021.
- Through the period, attendance totaled 196,892 compared to 183,403 this is an increase of 13,489 or 6.9%.
- Through the period, overall operating expenses per visitor totaled \$18.20 compared to \$16.43 in FY21.
- The net operational loss per visitor totals -\$6.07 compared -\$4.89 in FY21. This a decline of \$1.13 or 18.61%.



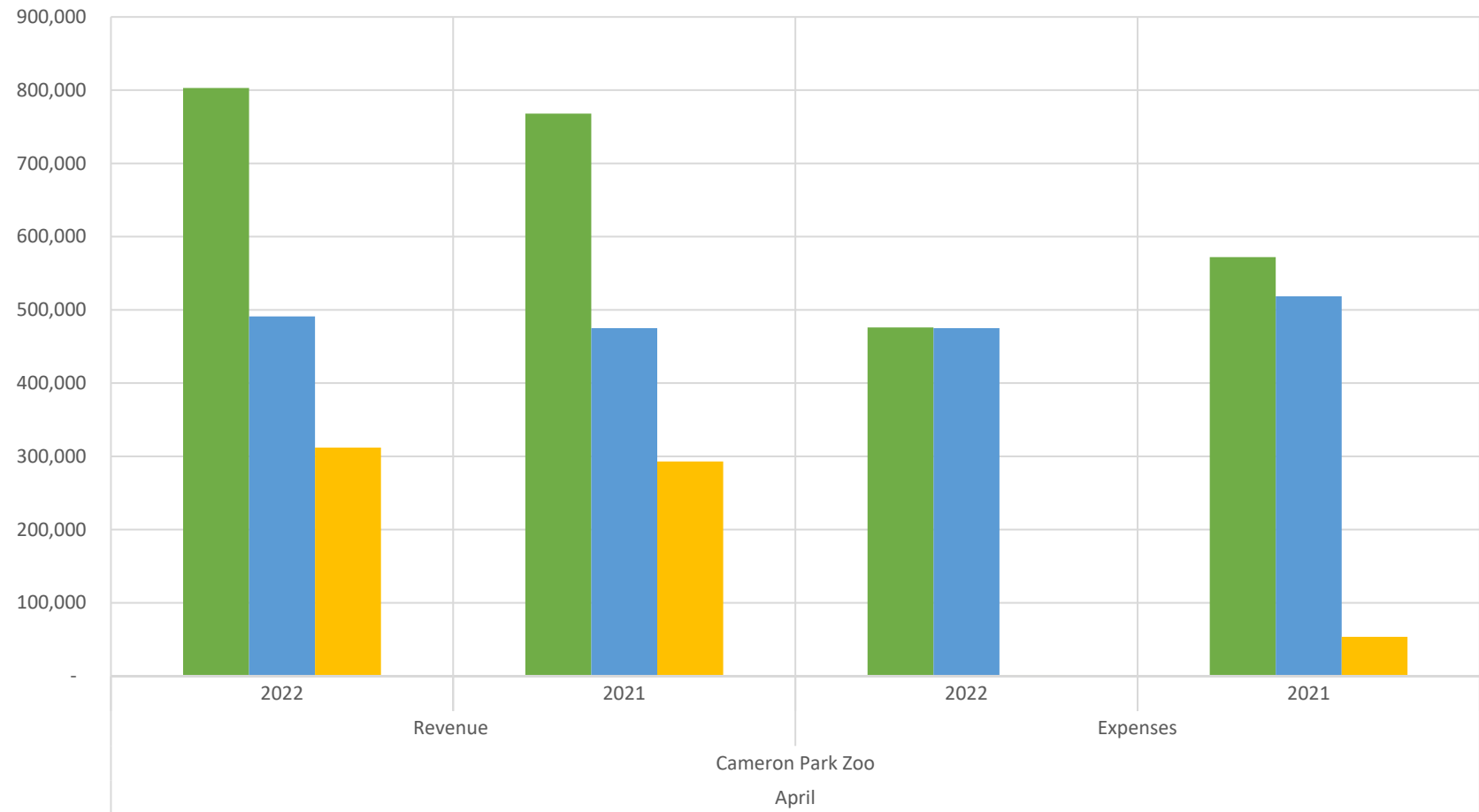
### Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<span style="color: green;">■</span> FY 2022	24,106	20,238	20,040	13,471	16,229	57,364	45,444					
<span style="color: blue;">●</span> FY 2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
<span style="color: orange;">●</span> FY 2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
<span style="color: grey;">●</span> FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136



### Monthly Actuals vs Monthly Budget



■ Actuals	802,856	767,875	475,952	571,946
■ Budget	491,005	474,938	475,015	518,428
■ Variance	311,851	292,936	937	53,517



Cottonwood Golf Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	1,596,086	822,887	773,199	51.6%	1,325,243	697,720	125,168	17.9%	859,431	(36,544)	-4.3%	1,349,950
Net Merchandise Sale	711,908	335,752	376,156	47.2%	653,000	337,727	(1,976)	-0.6%	383,335	(47,583)	-12.4%	598,303
Other	5,877	4,141	1,736	70.5%	6,424	3,907	234	6.0%	3,165	977	30.9%	8,032
Interest on Investments	1,000	3,365	(2,365)	336.5%	1,200	1,267	2,098	165.5%	538	2,826	524.9%	3,645
Contributions	-	(1)	1	0.0%	-	-	(1)	0.0%	-	(1)	0.0%	(1)
<b>Operating Total</b>	<b>2,314,871</b>	<b>1,166,144</b>	<b>1,148,727</b>	<b>50.4%</b>	<b>1,985,867</b>	<b>1,040,621</b>	<b>125,523</b>	<b>12.1%</b>	<b>1,246,469</b>	<b>(80,325)</b>	<b>-6.4%</b>	<b>1,959,929</b>
<b>Non-Operating</b>												
Transfers In	12,403	7,235	5,168	58.3%	690,707	408,064	(400,829)	-98.2%	6,679	557	8.3%	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>12,403</b>	<b>7,235</b>	<b>5,168</b>	<b>58.3%</b>	<b>690,707</b>	<b>408,064</b>	<b>(400,829)</b>	<b>-98.2%</b>	<b>6,679</b>	<b>557</b>	<b>8.3%</b>	<b>12,403</b>
<b>Revenues Total</b>	<b>2,327,274</b>	<b>1,173,379</b>	<b>1,153,895</b>	<b>50.4%</b>	<b>2,676,574</b>	<b>1,448,685</b>	<b>(275,306)</b>	<b>-19.0%</b>	<b>1,253,148</b>	<b>(79,769)</b>	<b>-6.4%</b>	<b>1,972,332</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	601,731	293,772	307,959	48.8%	616,930	240,752	53,020	22.0%	347,153	(53,380)	-15.4%	523,196
Other	450,500	197,872	252,628	43.9%	451,375	204,618	(6,746)	-3.3%	242,577	(44,705)	-18.4%	395,399
Purchased Professional Technical Services	442,932	434,109	8,824	98.0%	413,325	273,335	160,774	58.8%	238,502	195,607	82.0%	588,846
Purchased Property Services	290,864	6,376	284,488	2.2%	290,864	8,405	(2,029)	-24.1%	156,619	(150,243)	-95.9%	14,608
Supplies	256,976	116,961	140,015	45.5%	259,461	130,115	(13,154)	-10.1%	138,372	(21,410)	-15.5%	236,964
Employee Benefits	237,723	114,939	122,784	48.4%	259,245	92,332	22,607	24.5%	137,148	(22,209)	-16.2%	217,137
Other Purchased Services	174,399	124,238	50,161	71.2%	155,975	79,191	45,048	56.9%	93,907	30,331	32.3%	143,575
Maintenance	143,492	52,616	90,876	36.7%	121,219	48,776	3,839	7.9%	77,265	(24,649)	-31.9%	99,617
<b>Operating Total</b>	<b>2,598,617</b>	<b>1,340,884</b>	<b>1,257,733</b>	<b>51.6%</b>	<b>2,568,394</b>	<b>1,077,524</b>	<b>263,360</b>	<b>24.4%</b>	<b>1,431,542</b>	<b>(90,658)</b>	<b>-6.3%</b>	<b>2,219,340</b>
<b>Non-Operating</b>												
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interdepartmental Billing	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Capital Expenditures	-	-	-	-	3,075	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,075</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Expenses Total</b>	<b>2,598,617</b>	<b>1,340,884</b>	<b>1,257,733</b>	<b>51.6%</b>	<b>2,571,469</b>	<b>1,077,524</b>	<b>263,360</b>	<b>24.4%</b>	<b>1,431,542</b>	<b>(90,658)</b>	<b>-6.3%</b>	<b>2,219,340</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(271,343)</b>	<b>(167,505)</b>	<b>(103,838)</b>		<b>105,105</b>	<b>371,161</b>	<b>(538,666)</b>		<b>(178,394)</b>	<b>10,890</b>		<b>(247,008)</b>



**Revenues** for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease from \$2.7M from the previous fiscal year which is mainly attributable to decreasing the transfer from the General Fund for the fiscal year. The city has collected \$1.2M in operational revenues through the period. This is a decrease of \$275k compared to the same period last year.

**Expenses** for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period, the fund has spent \$1.3M. This is an increase of \$263k compared to the same period last year.

The three largest operational expenses for the period were:

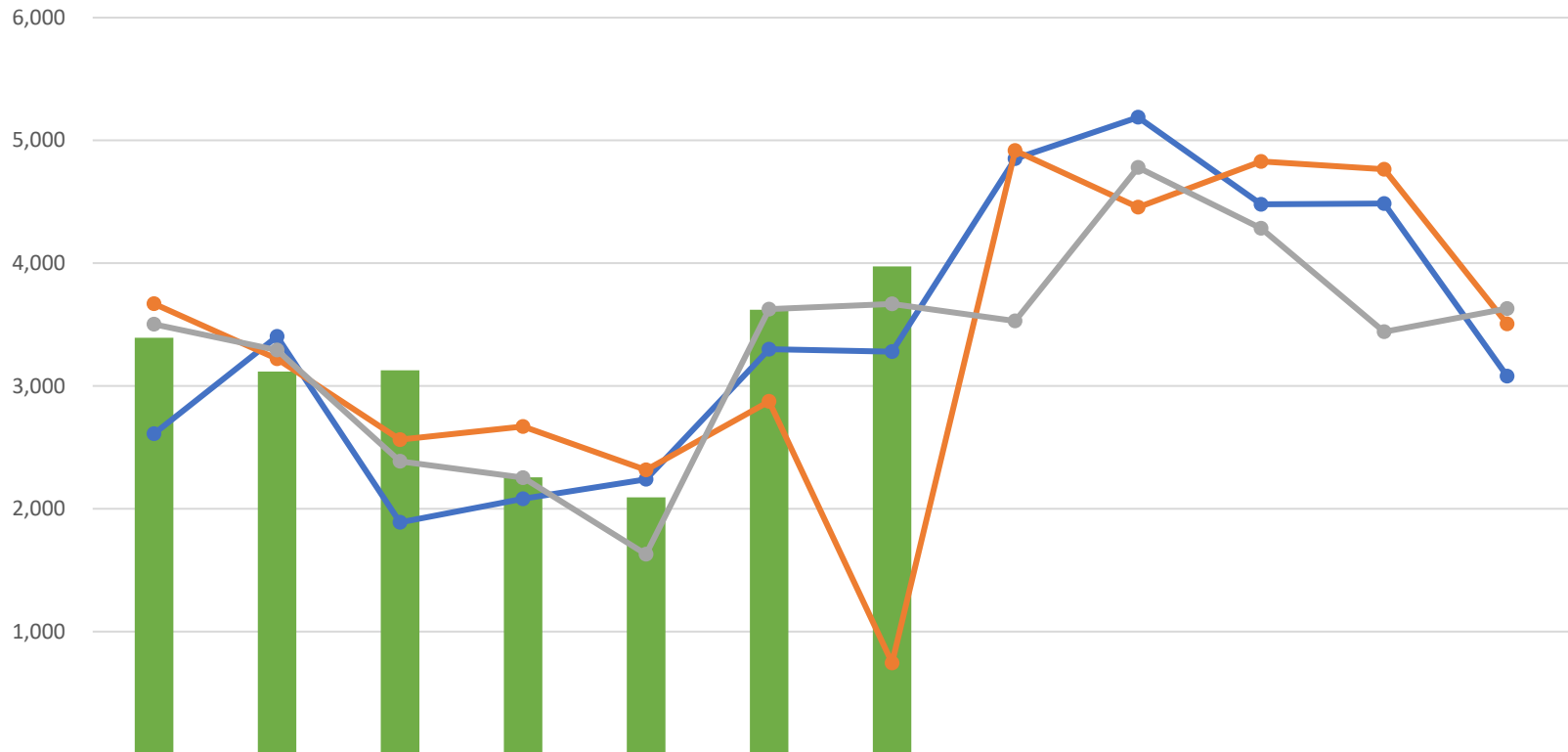
- Purchased Professional Technical Services which totaled \$434k, an increase of \$160k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$239k by \$195k or 82.0%. This is primarily due to encumbrances.
- Salaries and Wages which totaled \$294k, an increase of \$53k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$347k by \$53k or 15.4%.
- Other which totaled \$197k, a decrease of \$7k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$243k by \$45k or 18.4%.

#### **Operational performance**

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$53.70, compared to \$50.87 in FY 2021.
- Through the period, rounds played totaled 21,578 compared to 20,356, this is an increase of 1222 or 5.7%.
- Through the period, overall operating expenses per rounds played totaled \$62.14, compared to \$52.93 in FY21.
- The net operational loss per visitor totals -\$8.45 compared -\$2.07 in FY21. This is a decline of \$6.38 or 75.53%.

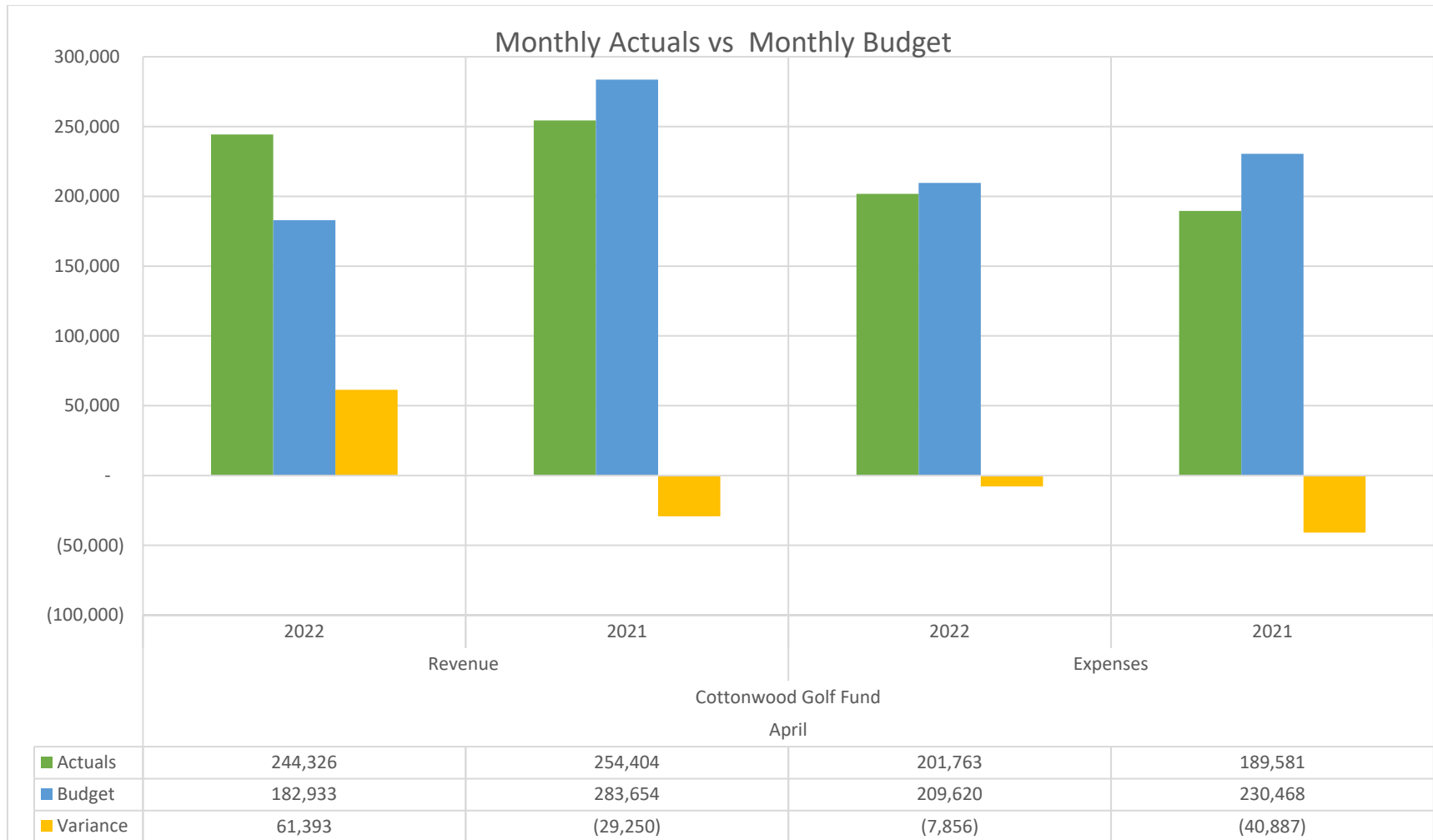


### Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<span style="color: green;">■</span> FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973					
<span style="color: blue;">●</span> FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
<span style="color: orange;">●</span> FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
<span style="color: gray;">●</span> FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630







Drainage Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Charges for Services	5,710,258	3,229,780	2,480,478	56.6%	-	-	3,229,780	0.0%	3,074,754	155,026	5.0%	5,536,766
Interest on Investments	2,000	1,871	129	93.6%	-	-	1,871	0.0%	1,077	794	73.8%	1,946
Other	-	100,000	(100,000)	0.0%	-	-	100,000	0.0%	-	100,000	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>5,712,258</b>	<b>3,331,651</b>	<b>2,380,607</b>	<b>58.3%</b>	<b>-</b>	<b>-</b>	<b>3,331,651</b>	<b>0.0%</b>	<b>3,075,831</b>	<b>255,820</b>	<b>8.3%</b>	<b>5,538,712</b>
<b>Non-Operating</b>												
Transfers In	-	-	-	0.0%	440,000	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>440,000</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Revenues Total</b>	<b>5,712,258</b>	<b>3,331,651</b>	<b>2,380,607</b>	<b>58.3%</b>	<b>440,000</b>	<b>-</b>	<b>3,331,651</b>	<b>0.0%</b>	<b>3,075,831</b>	<b>255,820</b>	<b>8.3%</b>	<b>5,538,712</b>
<b>Expenses</b>												
<b>Operating</b>												
Purchased Professional Technical Services	963,800	293,118	670,682	30.4%	320,000	-	293,118	0.0%	518,969	(225,851)	-43.5%	479,533
Salaries and Wages	663,383	330,653	332,730	49.8%	120,000	-	330,653	0.0%	382,721	(52,068)	-13.6%	622,273
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	134,615	(134,615)	-100.0%	-
Employee Benefits	229,874	108,762	121,112	47.3%	-	-	108,762	0.0%	132,620	(23,858)	-18.0%	206,537
Maintenance	204,711	28,935	175,776	14.1%	-	337	28,597	8474.5%	110,229	(81,294)	-73.8%	106,043
Other Purchased Services	104,855	8,957	95,898	8.5%	-	-	8,957	0.0%	56,460	(47,504)	-84.1%	11,706
Supplies	41,222	6,785	34,437	16.5%	-	-	6,785	0.0%	22,196	(15,412)	-69.4%	12,937
Purchased Property Services	3,500	-	3,500	0.0%	-	-	-	0.0%	1,885	(1,885)	-100.0%	-
<b>Operating Total</b>	<b>2,461,345</b>	<b>777,210</b>	<b>1,684,135</b>	<b>31.6%</b>	<b>440,000</b>	<b>337</b>	<b>776,872</b>	<b>230218.5%</b>	<b>1,359,696</b>	<b>(582,486)</b>	<b>-42.8%</b>	<b>1,439,031</b>
<b>Non-Operating</b>												
Interdepartmental Billing	2,034,321	1,040,854	993,467	51.2%	-	-	1,040,854	0.0%	1,095,404	(54,550)	-5.0%	2,034,321
Capital Expenditures	734,400	222,810	511,590	-	-	-	222,810	0.0%	395,446	(172,636)	-43.7%	734,400
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	379,615	(379,615)	-100.0%	705,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>3,473,721</b>	<b>1,263,664</b>	<b>2,210,057</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,263,664</b>	<b>0.0%</b>	<b>1,870,465</b>	<b>(606,801)</b>	<b>-32.4%</b>	<b>3,473,721</b>
<b>Expenses Total</b>	<b>5,935,066</b>	<b>2,040,874</b>	<b>3,894,193</b>	<b>34.4%</b>	<b>440,000</b>	<b>337</b>	<b>2,040,536</b>	<b>604692.9%</b>	<b>3,230,161</b>	<b>(1,189,287)</b>	<b>-36.8%</b>	<b>4,912,752</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(222,808)</b>	<b>1,290,778</b>	<b>(1,513,586)</b>	<b>-</b>	<b>-</b>	<b>(337)</b>	<b>1,291,115</b>	<b>-</b>	<b>(154,330)</b>	<b>1,445,107</b>	<b>-</b>	<b>625,961</b>



**Revenues** for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the period of the fiscal year, revenues totaled \$3.3M which exceeds the year-to-date monthly budget by about \$255k.

**Expenses** for the Drainage Fund are budgeted at \$5.9M for the 2022 fiscal year. Through the period, the fund has spent \$2.0M. The largest portion of which is for services provided by other departments to the fund.

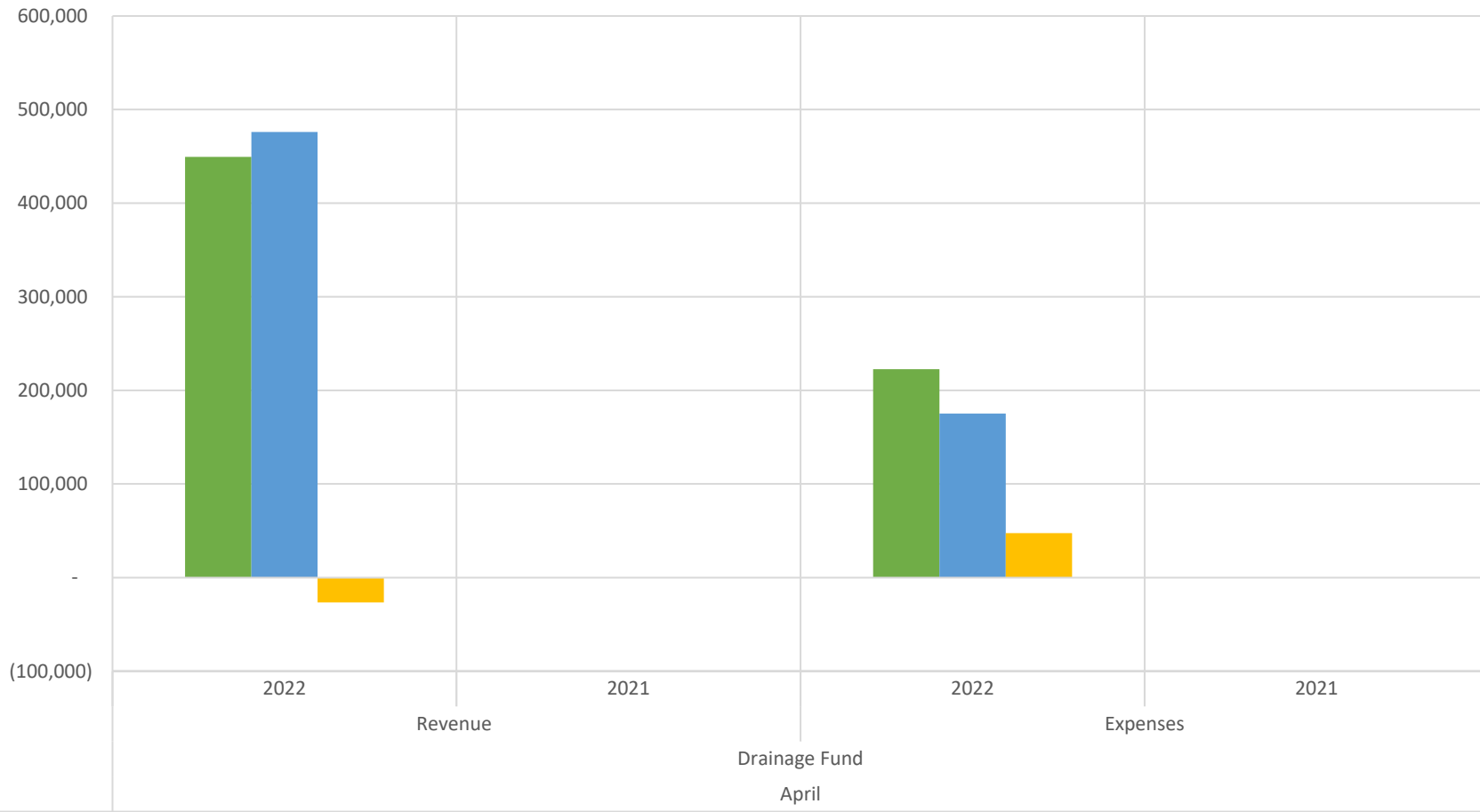
The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$331k, which is below the year-to-date monthly budget of \$382k by \$52k or 13.6%.
- Purchased Professional Technical Service which totaled \$298k and is below the year-to-date monthly budget of \$519k by \$226k or 43.5%.
- Employee Benefits which totaled \$109k which is below the year-to-date monthly budget of \$133K by \$24K or 18%

This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.



### Monthly Actuals vs Monthly Budget



■ Actuals	449,437	-	222,623	337
■ Budget	476,060	-	175,087	-
■ Variance	(26,623)	-	47,536	337



Waco Transit System Fund												
	FY 2022 Budget	Year to Date Actuals	Remaining 2022 Budget	Utilized 2022 Budget %	FY 2021 Budget	FY 2021 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2022 YTD Monthly Budget	2022 Monthly Budget Variance	2022 Monthly Budget Variance %	FY 22 projections
<b>Revenues</b>												
<b>Operating</b>												
Intergovernmental	5,873,652	2,220,798	3,652,854	37.8%	5,209,089	2,537,333	(316,535)	-12.5%	3,162,736	(941,938)	-29.8%	3,877,118
Other	2,164,915	1,449,947	714,968	67.0%	2,248,549	971,014	478,934	49.3%	1,165,723	284,224	24.4%	1,920,727
Charges for Services	669,199	325,771	343,428	48.7%	921,894	247,640	78,131	31.6%	360,338	(34,567)	-9.6%	549,302
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>8,707,766</b>	<b>3,996,516</b>	<b>4,711,249</b>	<b>45.9%</b>	<b>8,379,532</b>	<b>3,755,986</b>	<b>240,530</b>	<b>6.4%</b>	<b>4,688,797</b>	<b>(692,281)</b>	<b>-14.8%</b>	<b>6,347,147</b>
<b>Non-Operating</b>												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	377,854	(377,854)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>701,728</b>	<b>-</b>	<b>701,728</b>	<b>0.0%</b>	<b>701,728</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>377,854</b>	<b>(377,854)</b>	<b>-100.0%</b>	<b>701,728</b>
<b>Revenues Total</b>	<b>9,409,494</b>	<b>3,996,516</b>	<b>5,412,977</b>	<b>42.5%</b>	<b>9,081,260</b>	<b>3,755,986</b>	<b>240,530</b>	<b>6.4%</b>	<b>5,066,651</b>	<b>(1,070,134)</b>	<b>-21.1%</b>	<b>7,048,875</b>
<b>Expenses</b>												
<b>Operating</b>												
Salaries and Wages	3,518,277	1,747,745	1,770,532	49.7%	3,518,277	1,754,324	(6,579)	-0.4%	2,029,775	(282,030)	-13.9%	2,396,866
Supplies	1,173,446	469,080	704,366	40.0%	1,170,463	463,761	5,319	1.1%	631,856	(162,775)	-25.8%	716,867
Employee Benefits	891,990	555,050	336,940	62.2%	891,990	459,146	95,904	20.9%	514,610	40,440	7.9%	753,005
Maintenance	777,858	304,959	472,899	39.2%	769,940	246,518	58,441	23.7%	418,847	(113,888)	-27.2%	513,843
Purchased Professional Technical Services	687,474	512,197	175,277	74.5%	687,474	251,137	261,060	104.0%	370,178	142,019	38.4%	623,991
Other Purchased Services	618,166	414,713	203,453	67.1%	617,916	252,073	162,640	64.5%	332,859	81,854	24.6%	599,830
Purchased Property Services	28,555	16,331	12,224	57.2%	28,555	10,535	5,796	55.0%	15,376	955	6.2%	23,522
Other	3,535	1,727	1,808	48.9%	3,535	1,089	638	58.6%	1,903	(176)	-9.2%	2,014
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Operating Total</b>	<b>7,699,301</b>	<b>4,021,803</b>	<b>3,677,498</b>	<b>52.2%</b>	<b>7,688,150</b>	<b>3,438,583</b>	<b>583,220</b>	<b>17.0%</b>	<b>4,315,403</b>	<b>(293,600)</b>	<b>-6.8%</b>	<b>5,629,938</b>
<b>Non-Operating</b>												
Capital Expenditures	1,213,424	-	1,213,424		888,424	23,259	(23,259)	-100.0%	653,382	(653,382)	-100.0%	1,213,424
Indirect - Cost Allocation Overhead	553,759	323,026	230,733	58.3%	504,686	294,315	28,711	9.8%	298,178	24,848	8.3%	553,759
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
<b>Non-Operating Total</b>	<b>1,767,183</b>	<b>323,026</b>	<b>1,444,157</b>		<b>1,393,110</b>	<b>317,574</b>	<b>5,452</b>	<b>1.7%</b>	<b>951,560</b>	<b>(628,534)</b>	<b>-66.1%</b>	<b>1,767,183</b>
<b>Expenses Total</b>	<b>9,466,484</b>	<b>4,344,829</b>	<b>5,121,655</b>	<b>45.9%</b>	<b>9,081,260</b>	<b>3,756,157</b>	<b>588,672</b>	<b>15.7%</b>	<b>5,266,963</b>	<b>(922,134)</b>	<b>-17.5%</b>	<b>7,397,121</b>
<b>Revenues Over/ (Under) Expenses</b>	<b>(56,990)</b>	<b>(348,313)</b>	<b>291,322</b>		<b>-</b>	<b>(171)</b>	<b>(348,142)</b>		<b>(200,313)</b>	<b>(148,000)</b>		<b>(348,246)</b>



**Revenues** for the Waco Transit System are budgeted at \$9.4M for the 2022 fiscal year. This is an increase of \$330k from the previous fiscal year. The fund has collected \$4.0M in operational revenues through the period. This is an increase of \$241k compared to the same period last year.

**Expenses** for Waco Transit System are budgeted at \$9.5M for the 2022 fiscal year, this is an increase of \$385k from the previous fiscal year. Through the period, the fund has spent \$4.3M. This is an increase of \$589K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$1.7M, a decrease of \$7K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$2.0M by \$282k or 13.9%.
- Purchased Professional Technical Services which totaled \$512k, an increase of \$261k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$370k by \$142k or 38.4%. This is primarily due to encumbrances.
- Employee Benefits which totaled \$555, an increase of \$96k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$514k by \$40k or 7.9%.



Monthly Actuals vs Monthly Budget



	2022	2021	2022	2021
Actuals	826,545	683,228	829,692	683,228
Budget	784,093	756,741	608,007	746,036
Variance	42,452	(73,513)	221,686	(62,808)



