



APRIL 2021 FINANCIAL REPORT

Office of Management and Budget
Waco, Texas

June 1, 2021

Honorable Mayor and Members of Council,

I respectfully submit this financial report for the month ended April 30, 2021.

General Fund Highlights: Revenues are 80.7% of budget and expenditures are 55.7% of budget. Sales tax revenues total \$25 M through the period which is 69.6% of the total budget of \$36 M.

Water Utility Fund Highlights: Revenues are 51.5% of budget while expenses are 69.6% of budget.

Wastewater Utility Fund Highlights: Revenues are 56.5% of budget while expenses are 65.8% of budget.

WMARSS Utility Fund Highlights: Revenues are 52.6% of budget while expenses are 60.1% of budget.

Solid Waste Fund Highlights: Revenues are 60.6% of budget while expenses are 66.2% of budget.

Convention Service Fund Highlights: Revenues are 41.0% of budget while expenses are 23.7% of budget. Hotel Motel Tax revenues are starting to return to Pre-Covid levels.

Texas Ranger Hall of Fame Fund Highlights: Revenues are 53.9% of budget while expenses are 58.7% of budget. Overall, visits for the Texas Ranger Hall of Fame are down significantly compared to Pre-Covid levels.

Cameron Park Zoo Fund Highlights: Revenues are 81.4% of budget while expenses are 56.6% of budget. Attendance at the Zoo continues to outperform FY20 with revenues from Charges for Services and Net Merchandise Sale at or exceeding the full year budget.

Cottonwood Creek Golf Course Fund Highlights: Revenues are 54.1% of budget while expenses are 48.4% of budget. Rounds played exceed FY20 rounds played through April and overall performance of the Golf Course has seen tremendous improvement during the current year.

Please contact me if you have any questions or comments.

Respectfully,

Nicholas Sarpy, Director of the Office of Management and Budget



General Fund

GENERAL FUND										
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget
Revenues										
Operating										
Property Tax	66,297,422	66,763,045	-	(465,623)	100.7%	67,310,297	64,644,608	96.0%	2,118,436	66,297,422
Sales Tax	36,000,000	25,043,999	-	10,956,001	69.6%	39,017,059	24,379,752	62.5%	664,247	21,000,000
Business and occupation Fees	9,561,776	5,323,370	-	4,238,406	55.7%	10,095,053	5,768,496	57.1%	(445,127)	5,577,703
Taxes (PILOT)	5,353,541	3,122,777	-	2,230,764	58.3%	5,084,869	2,966,103	58.3%	156,674	3,122,899
Business and occupation Fees (Enterprise Funds)	4,517,204	2,892,302	-	1,624,902	64.0%	4,101,767	2,802,661	68.3%	89,641	2,635,036
Intergovernmental	3,125,917	1,527,340	-	1,598,577	48.9%	2,518,014	1,542,291	61.3%	(14,951)	1,823,452
Other	2,396,542	907,727	-	1,488,815	37.9%	2,620,928	1,350,350	51.5%	(442,623)	1,397,983
Licenses and Permits	1,927,949	1,660,225	-	267,724	86.1%	1,553,021	1,145,226	73.7%	514,999	1,124,637
Charges for Services	1,190,520	612,609	-	577,911	51.5%	1,634,052	675,080	41.3%	(62,471)	694,470
Fines	942,373	893,810	-	48,563	94.8%	1,567,373	772,724	49.3%	121,086	549,718
Contributions	752,782	84,689	-	668,093	11.3%	627,782	348,353	55.5%	(263,664)	439,123
Interest on Investments	125,030	118,082	-	6,948	94.4%	1,086,259	815,861	75.1%	(697,779)	72,934
Net Merchandise Sale	116,490	155,649	-	(39,159)	133.6%	236,490	98,732	41.7%	56,917	67,953
Operating Total	132,307,546	109,105,623	-	23,201,923	82.5%	137,452,964	107,310,237	78.1%	1,795,386	104,803,328
Non-Operating										
Indirect - Cost Allocation Overhead	9,341,069	5,863,411	-	3,477,658	62.8%	8,597,290	4,914,063	57.2%	949,347	5,448,957
Interdepartmental Billing	2,816,985	1,357,992	-	1,458,993	48.2%	2,068,606	1,195,528	57.8%	162,463	1,643,241
Transfers In	1,797,466	1,726,050	-	71,416	96.0%	372,687	46,290	12.4%	1,679,760	1,048,522
Transfer from Surplus	-	-	-	-	0.0%	-	-	0.0%	-	-
Non-Operating Total	13,955,520	8,947,452	-	5,008,068	64.1%	11,038,583	6,155,881	55.8%	2,791,571	8,140,720
Revenues Total	146,263,066	118,053,075	-	28,209,991	80.7%	148,491,547	113,466,118	76.4%	4,586,957	112,944,048
Expenses										
Operating										
Salaries and Wages	71,285,975	39,396,166	20,000	31,869,809	55.3%	68,194,144	37,871,760	55.5%	1,544,406	41,583,485
Employee Benefits	26,030,578	13,903,438	-	12,127,140	53.4%	25,331,747	13,423,349	53.0%	480,089	15,184,504
Maintenance	9,406,909	5,516,282	761,863	3,128,764	66.7%	9,254,693	4,850,739	52.4%	1,427,406	5,487,363
Supplies	7,306,416	3,835,977	749,296	2,721,143	62.8%	8,850,963	5,113,994	57.8%	(528,721)	4,262,076
Purchased Professional Technical Services	6,956,558	2,383,534	2,265,475	2,307,548	66.8%	8,421,285	5,202,661	61.8%	(553,651)	4,057,992
Contracts with Others	6,084,896	1,670,570	1,506,974	2,907,352	52.2%	4,235,632	2,839,317	67.0%	338,227	3,549,523
Other Purchased Services	4,781,099	2,196,795	146,342	2,437,962	49.0%	4,283,836	2,591,241	60.5%	(248,104)	2,788,974
Purchased Property Services	1,355,317	572,420	28,410	754,487	44.3%	1,445,546	641,359	44.4%	(40,530)	790,602
Other	1,128,883	480,738	123,177	524,967	53.5%	1,950,841	558,543	28.6%	45,373	658,515
Operating Total	134,336,630	69,955,920	5,601,537	58,779,173	56.2%	131,968,687	73,092,962	55.4%	2,464,495	78,363,034
Non-Operating										
Transfers Out	14,568,820	10,563,982	-	4,004,838	72.5%	13,815,723	8,198,579	59.3%	2,365,403	8,498,478
Transfers Out - Cash CIP	10,990,561	2,482,119	-	8,508,442	22.6%	9,502,892	6,801,945	71.6%	(4,319,826)	6,411,161
Capital Expenditures	1,767,698	1,064,498	702,455	745	100.0%	4,181,298	1,929,239	46.1%	(162,286)	1,031,157
Interdepartmental Billing	1,510,822	881,202	-	629,620	58.3%	1,910,561	1,113,769	58.3%	(232,566)	881,313
Indirect - Cost Allocation Overhead	78,233	-	-	78,233	0.0%	138,390	18,199	13.2%	(18,199)	45,636
Non-Operating Total	29,356,134	14,991,801	702,455	13,661,878	53.5%	29,548,864	18,061,731	61.1%	(2,367,475)	17,124,411
Expenses Total	163,692,764	84,947,721	6,303,992	72,441,051	55.7%	161,517,551	91,154,693	56.4%	97,020	95,487,445



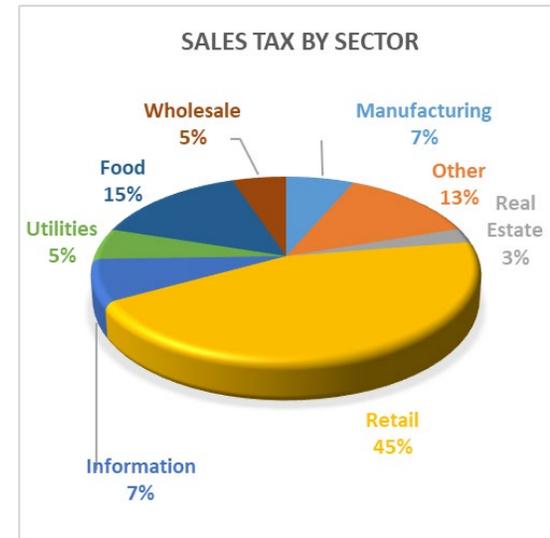
Operating revenues through the period totals \$109.1 M, or 82.5% of the budget. Operating revenues are up 1.7% when compared to the same period last year.

Through the period, taxes total \$91.8 M, or 84.1% of the total budget.

Through the period, property tax revenue totals \$66.7 M, which is \$465k over the budgeted amount for the fiscal year. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February; therefore, the budget staff does not expect this number to increase much more throughout the year.

Sales tax revenue received through the period totals \$25 M, or 69.6% of budget. Sales tax collections are strong. The city even collected the highest amount of sales tax in the month of March. While the record amount of sales tax collected in March can be related to the federal stimulus package, it also shows that activities are returning to pre-pandemic levels.

Year over year, sales tax is ahead of last year's collections by \$664k. The budget staff expects the sales tax collections to exceed the \$36 M budgeted for the fiscal year. The budget staff expects sales tax collections in the city to return to pre-pandemic levels, increasing 3 to 6% year over year as the population and number of businesses increase. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors.



Business fees total \$5.3 M through the period, or 55.7% of budget. This figure is a small decrease from FY 20 revenues and reflects that business is gradually returning to pre-pandemic levels. All other operating revenue totals \$12 M, or 11% of the budget.



Operating expenses including encumbrances through the period total \$75.6 M, or 56.2% of the operating expense budget. Last year's expenses totaled \$73.1 M, or 55.4% of the budget through the period.

Salaries and Wages, the largest expense category in the General Fund, totals \$39.4 M, or 55.3% of the budget. Employee Benefits totals \$13.9 M, or 53.4% of the budget.

Through the period, expenses total 56.2% of budget. Overall expenses through the period in FY20 totaled 55.4% of the budget. While expenses are higher this year, percentage wise the general fund is operating at a similar rate as last year and is under where expenses would be expected at this point in the fiscal year through seven months (58.3%).



Water Utility Fund

WATER FUND O&M										
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	Budget to Date
Revenues										
Operating										
Charges for Services	53,761,060	27,302,477	-	26,458,583	50.8%	48,404,625	26,816,249	55.4%	486,227	31,360,618
Other	292,393	333,586	-	(41,193)	114.1%	292,393	338,514	115.8%	(4,928)	170,563
Interest on Investments	48,000	50,861	-	(2,861)	106.0%	468,802	357,789	76.3%	(306,928)	28,000
Contributions	-	-	-	-	NDW/OI	-	-	NDW/OI	-	-
Intergovernmental	-	-	-	-	NDW/OI	-	-	NDW/OI	-	-
Operating Total	54,101,453	27,686,923	-	26,414,530	51.2%	49,165,820	27,512,552	56.0%	174,371	31,559,181
Non-Operating										
Interdepartmental Billing	1,447,303	844,242	-	603,061	58.3%	1,389,259	809,844	58.3%	34,398	844,260
Transfers In	145,042	145,042	-	-	100.0%	510,623	-	0.0%	145,042	84,608
Transfer from Surplus	-	-	-	-	NDW/OI	-	-	NDW/OI	-	-
Indirect - Cost Allocation Overhead	-	-	-	-	NDW/OI	-	-	NDW/OI	-	-
Non-Operating Total	1,592,345	989,284	-	603,061	62.1%	1,899,882	809,844	42.6%	179,440	928,868
Revenues Total	55,693,798	28,676,207	-	27,017,591	51.5%	51,065,702	28,322,396	55.5%	353,811	32,488,049
Expenses										
Operating										
Salaries and Wages	6,012,049	3,060,703	-	2,951,347	50.9%	6,037,074	3,008,702	49.8%	52,001	3,507,029
Supplies	4,923,373	2,303,567	1,016,856	1,602,950	67.4%	5,404,053	3,453,394	63.9%	(132,971)	2,871,967
Maintenance	4,313,360	2,135,618	618,040	1,559,702	63.8%	3,522,518	2,225,608	63.2%	528,049	2,516,126
Employee Benefits	2,504,470	1,197,563	-	1,306,907	47.8%	2,465,022	1,185,978	48.1%	11,584	1,460,941
Purchased Professional Technical Services	1,676,469	743,022	498,896	434,551	74.1%	2,129,533	1,334,951	62.7%	(93,034)	977,940
Other Purchased Services	1,501,801	1,237,084	4,137	260,580	82.6%	1,997,107	1,364,109	68.3%	(122,888)	876,051
Other	550,000	347,441	-	202,559	63.2%	416,669	322,818	77.5%	24,623	320,833
Purchased Property Services	177,240	78,601	57,600	41,039	76.8%	208,803	140,499	67.3%	(4,298)	103,390
Contracts with Others	7,123	2,488	4,635	-	100.0%	10,091	7,123	70.6%	-	4,155
Operating Total	21,665,885	11,106,086	2,200,163	8,359,636	61.4%	22,190,870	13,043,183	58.8%	263,066	12,638,433
Non-Operating										
Transfers Out - Debt Service	18,485,531	15,732,243	-	2,753,287	85.1%	23,368,427	15,504,737	66.3%	227,507	10,783,226
Taxes (PILOT)	3,808,039	2,221,268	-	1,586,771	58.3%	3,635,148	2,120,454	58.3%	100,814	2,221,356
Indirect - Cost Allocation Overhead	2,660,936	1,552,152	-	1,108,784	58.3%	2,260,191	1,318,415	58.3%	233,737	1,552,213
Business and occupation Fees (Enterprise Funds)	2,150,442	1,254,372	-	896,070	58.3%	1,936,232	1,129,443	58.3%	124,929	1,254,425
Transfers Out - Cash CIP	1,500,000	1,500,000	-	-	100.0%	2,125,035	1,500,000	70.6%	-	875,000
Interdepartmental Billing	1,273,150	731,983	-	541,167	57.5%	1,518,455	885,393	58.3%	(153,410)	742,671
Capital Expenditures	867,244	180,955	17,367	668,922	22.9%	2,692,515	872,730	32.4%	(674,408)	505,892
Other	63,600	-	-	63,600	0.0%	63,600	-	0.0%	-	37,100
Depreciation & Amortization	-	-	-	-	NDW/OI	-	5,579	NDW/OI	(5,579)	-
Transfer to Surplus	-	-	-	-	NDW/OI	-	-	NDW/OI	-	-
Non-Operating Total	30,808,941	23,172,973	17,367	7,618,601	75.3%	37,599,604	23,336,751	62.1%	(146,411)	17,971,882
Expenses Total	52,474,826	34,279,059	2,217,530	15,978,238	69.6%	59,790,473	36,379,933	60.8%	116,655	30,610,315



Operating revenues through the period total \$27.7 M, or 51.2% of the operating revenue budget. Last year through the second quarter, operating revenues totaled \$27.5 M, or 56.0% of budget.

The largest component of operating revenue is Charges for Services. Year to date, this segment of revenue totals \$27.3 M, or 50.8% of budget. Year over year, revenues are up 1.8% compared to last year. This is partially due to wetter weather in September (which impacted October's billing), the City experienced 7.5 inches of rain, nearly two inches more than normal.

Overall revenues total 51.5% of budget compared to 55.5% of budget last year.

Operating expenses including encumbrances through the period total \$13.3 M, or 61.4% of the operating budget. Last year through the period, expenses totaled \$13 M, or 58.8% of budget. Salaries and Wages expenses total \$3.1 M, or 50.9% of the budget. The increase in spending for the first seven months of the current fiscal year compared to last fiscal year is primarily due to increased maintenance costs some of which is directly attributable to the Winter Storm. Excluding salaries and benefits, the fund spent about \$340k on the storm.

Non-Operating expenses through the period total \$23.2 M. The largest segment of non-operating expenses is the transfer out for debt service. The City makes two debt service payments each fiscal year.

The increase in rainfall at the start of the year reduced the revenues generated. Additionally, the winter storm in the month of February, resulted in higher expenses for water main maintenance. The fund generates significantly higher revenues during the summer months.



Wastewater Utility Fund

WASTEWATER FUND O&M											
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	Budget to Date	
IV											
Revenues											
Operating											
Charges for Services	38,933,133	21,853,775	-	17,079,358	56.1%	34,554,809	20,285,783	58.7%	1,567,991	22,710,994	
Interest on Investments	23,000	41,498	-	(18,498)	180.4%	57,529	147,051	255.6%	(105,553)	13,417	
Contributions	-	83,941	-	(83,941)	GNV/PL	-	-	GNV/PL	83,941	-	
Other	-	-	-	-	GNV/PL	-	-	GNV/PL	-	-	
Intergovernmental	-	-	-	-	GNV/PL	-	-	GNV/PL	-	-	
Operating Total	38,956,133	21,979,213	-	16,976,920	56.4%	34,612,338	20,432,834	59.0%	1,546,379	22,724,411	
Non-Operating											
Transfers In	441,686	288,032	-	153,654	65.2%	153,778	-	0.0%	288,032	257,650	
Transfer from Surplus	-	-	-	-	GNV/PL	-	-	GNV/PL	-	-	
Non-Operating Total	441,686	288,032	-	153,654	65.2%	153,778	-	0.0%	288,032	257,650	
Revenues Total	39,397,819	22,267,245	-	17,130,574	56.5%	34,766,116	20,432,834	58.8%	1,834,411	22,982,061	
Expenses											
Operating											
Other	9,556,927	4,834,341	-	4,722,586	50.6%	6,414,475	2,993,795	46.7%	1,840,546	5,574,874	
Salaries and Wages	2,273,301	1,259,634	-	1,013,667	55.4%	2,352,592	1,103,152	46.9%	156,482	1,326,092	
Maintenance	1,795,780	1,017,517	321,350	456,913	74.6%	1,360,459	767,902	56.4%	570,966	1,047,538	
Employee Benefits	934,526	478,513	-	456,013	51.2%	953,563	430,336	45.1%	48,178	545,140	
Supplies	552,781	274,223	1,880	276,678	49.9%	439,559	313,803	71.4%	(37,700)	322,456	
Purchased Professional Technical Services	466,335	139,348	297,257	29,730	93.6%	604,860	494,480	81.8%	(57,875)	272,029	
Other Purchased Services	197,202	144,889	705	51,608	73.8%	171,887	135,783	79.0%	9,811	115,035	
Purchased Property Services	21,188	13,078	-	8,110	61.7%	19,154	14,185	74.1%	(1,107)	12,360	
Operating Total	15,798,040	8,161,543	621,192	7,015,304	55.6%	12,316,549	6,253,434	50.8%	2,529,301	9,215,523	
Non-Operating											
Transfers Out - Debt Service	13,770,519	11,131,420	-	2,639,099	80.8%	17,385,996	11,439,690	65.8%	(308,269)	8,032,803	
Interdepartmental Billing	2,077,580	1,208,438	-	869,142	58.2%	2,307,727	1,345,314	58.3%	(136,876)	1,211,922	
Business and occupation Fees (Enterprise Funds)	1,557,325	908,404	-	648,921	58.3%	1,382,227	806,281	58.3%	102,123	908,440	
Indirect - Cost Allocation Overhead	1,359,038	792,743	-	566,295	58.3%	1,319,779	769,853	58.3%	22,890	792,772	
Taxes (PILOT)	1,057,215	616,686	-	440,529	58.3%	1,029,553	600,558	58.3%	16,128	616,709	
Transfers Out - Cash CIP	1,000,000	1,000,000	-	-	100.0%	1,416,690	1,000,000	70.6%	-	583,333	
Capital Expenditures	654,676	14,676	10,200	629,800	3.8%	1,994,198	936,766	47.0%	(911,890)	381,894	
Depreciation & Amortization	-	50,278	-	(50,278)	GNV/PL	-	-	GNV/PL	50,278	-	
Transfer to Surplus	-	-	-	-	GNV/PL	-	-	GNV/PL	-	-	
Non-Operating Total	21,476,353	15,722,645	10,200	5,743,508	73.3%	26,836,170	16,898,462	63.0%	(1,165,617)	12,527,873	
Expenses Total	37,274,393	23,884,188	631,392	12,758,812	65.8%	39,152,719	23,151,896	59.1%	1,363,685	21,743,396	



Overall Revenues through the period total \$22.3 M, or 56.5% of the budget. Last year's collection relative to budget totaled \$20.4 M, or 58.8% through the period.

The largest component of operating revenues is Charges for Services. Year to date, this segment of revenue totals \$21.9 M, or 56.1% of budget. The FY21 budget is \$4.4 M higher than FY20.

Overall, the fund has received \$1.8M more in revenue through the same period last year.

Overall expenses and encumbrances through the period total \$24.5 M, or 65.8% of the budget. Through the period of last year, \$23.2 M, or 59.1% of the budget had been used.

Salaries and Wages total \$1.3 M, or 55.4% of the budget, which is ahead of last year's pace of 46.9%. Current year operational expenses are higher than last year by \$2.5 M. This is primarily due to transfers to WMARSS, which is a result of the rate increase. Additionally, maintenance expenses are nearly \$600k ahead of last year's pace due to increased maintenance related to wastewater collection activities exceeding FY20 total expenses through April.



WMARSS

WMARSS FUND O&M

	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	Budget to Date
Revenues										
Operating										
Charges for Services	12,652,702	6,574,825	-	6,077,877	52.0%	8,482,189	4,190,184	49.4%	2,384,641	7,380,743
Other	14,876	14,333	-	543	96.3%	14,876	3,000	20.2%	11,333	8,678
Interest on Investments	9,000	3,390	-	5,610	37.7%	186,570	113,262	60.7%	(109,872)	5,250
Contributions	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
Intergovernmental	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
Operating Total	12,676,578	6,592,548	-	6,084,030	52.0%	8,683,635	4,306,446	49.6%	2,286,102	7,394,671
Non-Operating										
Transfers In	160,452	160,452	-	-	100.0%	-	-	#DIV/0!	160,452	93,597
Transfer from Surplus	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
Non-Operating Total	160,452	160,452	-	-	100.0%	-	-	#DIV/0!	160,452	93,597
Revenues Total	12,837,030	6,753,000	-	6,084,030	52.6%	8,683,635	4,306,446	49.6%	2,446,554	7,488,268
Expenses										
Operating										
Supplies	2,313,955	1,269,908	342,525	701,522	69.7%	2,385,127	1,648,804	69.1%	(36,371)	1,349,807
Maintenance	1,947,401	850,646	365,042	731,714	62.4%	1,623,082	873,218	53.8%	342,469	1,135,984
Salaries and Wages	1,749,129	880,882	-	868,247	50.4%	1,868,053	927,556	49.7%	(46,674)	1,020,325
Purchased Professional Technical Services	1,041,098	396,295	377,012	267,790	74.3%	1,357,292	920,738	67.8%	(147,430)	607,307
Employee Benefits	685,942	330,622	-	355,319	48.2%	715,730	349,212	48.8%	(18,590)	400,133
Other Purchased Services	257,200	204,359	1,103	51,737	79.9%	228,058	165,127	72.4%	40,336	150,033
Purchased Property Services	74,415	43,964	86	30,364	59.2%	62,417	41,708	66.8%	2,343	43,409
Other	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
Operating Total	8,069,140	3,976,676	1,085,769	3,006,695	62.7%	8,239,760	4,926,363	59.8%	136,082	4,706,998
Non-Operating										
Capital Expenditures	1,803,728	45,178	850,670	907,881	49.7%	1,711,312	772,657	45.1%	123,191	1,052,175
Indirect - Cost Allocation Overhead	731,665	426,790	-	304,875	58.3%	615,292	358,911	58.3%	67,879	426,805
Transfers Out	368,743	215,089	-	153,654	58.3%	153,778	-	0.0%	215,089	215,100
Interdepartmental Billing	5,378	175	-	5,203	3.3%	113	-	0.0%	175	3,137
Depreciation & Amortization	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
Transfers Out - Debt Service	-	-	-	-	#DIV/0!	-	-	#DIV/0!	-	-
Non-Operating Total	2,909,514	687,232	850,670	1,371,613	52.9%	2,480,496	1,131,568	45.6%	406,334	1,697,217
Expenses Total	10,978,654	4,663,908	1,936,439	4,378,307	60.1%	10,720,255	6,057,930	56.5%	542,416	6,404,215



Revenues through the period total \$6.8 M, or 52.6% of the budget. At this point last year, \$4.3 M, or 49.6% of the revenue budget had been collected.

The largest revenue stream in the fund is Charges for Services. Through the period, Charges for Services total \$6.6 M of 52% of budget. This is an increase of \$2.4 M from last year. The increase in revenues is due to the rate increase for WMARSS customers as well as increased flows from the City of Waco.

Expenses through the period totaled just over \$6.6 M, or 60.1%. Through the same period last year, expenses totaled \$6.1 M, or 56.5% of budget.

Through the period Salaries and Wages totaled 50.4% of budget. This pace is slightly ahead of last year's pace of 49.7% through the period last fiscal year. Overall, expenses are ahead of last year's pace primarily due to increased capital expenditures for a dryer drum at the central plant, maintenance expenses, and transfers to the Wastewater fund for services. The winter storm accounts for \$26k of the increase in maintenance expenses.



Solid Waste Fund

SOLID WASTE FUND O&M										
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	Budget to Date
Revenues										
Operating										
Charges for Services	21,134,815	12,810,418	-	8,324,397	60.6%	21,134,815	12,652,660	59.9%	157,758	12,328,642
Other	111,137	34,125	-	77,012	30.7%	111,137	23,308	21.0%	10,817	64,830
Business and occupation Fees (Enterprise Funds)	26,269	-	-	26,269	0.0%	10,946	-	0.0%	-	15,324
Interest on Investments	10,000	16,262	-	(6,262)	162.6%	287,359	131,066	45.6%	(114,804)	5,833
Intergovernmental	-	-	-	-	N/A	-	-	N/A	-	-
Contributions	-	-	-	-	N/A	-	-	N/A	-	-
Operating Total	21,282,221	12,860,806	-	8,421,415	60.4%	21,544,257	12,807,034	59.4%	53,772	12,414,629
Non-Operating										
Transfers In	96,930	96,930	-	-	100.0%	-	-	N/A	96,930	56,543
Transfer from Surplus	-	-	-	-	N/A	-	-	N/A	-	-
Non-Operating Total	96,930	96,930	-	-	100.0%	-	-	N/A	96,930	56,543
Revenues Total	21,379,151	12,957,736	-	8,421,415	60.6%	21,544,257	12,807,034	59.4%	150,702	12,471,171
Expenses										
Operating										
Salaries and Wages	4,291,902	2,425,541	-	1,866,361	56.5%	4,210,800	2,203,153	52.3%	222,388	2,503,610
Purchased Professional Technical Services	3,472,687	1,498,097	1,315,520	659,070	81.0%	4,233,966	3,318,364	78.4%	(504,747)	2,025,734
Maintenance	2,560,359	1,659,514	124,486	776,359	69.7%	2,532,680	1,594,290	62.9%	189,710	1,493,543
Supplies	2,403,996	954,803	249,478	1,199,715	50.1%	2,217,608	1,435,198	64.7%	(230,918)	1,402,331
Employee Benefits	1,935,216	1,017,496	-	917,720	52.6%	1,897,318	971,718	51.2%	45,778	1,128,876
Other	362,000	26,200	-	335,800	7.2%	157,842	9,756	6.2%	16,444	211,167
Other Purchased Services	207,926	143,395	1,213	63,318	69.5%	208,175	156,316	75.1%	(11,708)	121,290
Contracts with Others	62,669	52,344	10,325	-	100.0%	88,783	62,669	70.6%	-	36,557
Purchased Property Services	39,924	32,173	-	7,751	80.6%	24,044	17,879	74.4%	14,293	23,289
Operating Total	15,336,678	7,809,563	1,701,022	5,826,093	62.0%	15,571,215	9,769,344	62.7%	(258,759)	8,946,396
Non-Operating										
Capital Expenditures	2,395,875	1,454,367	706,165	235,344	90.2%	3,133,848	1,933,847	61.7%	226,684	1,397,594
Indirect - Cost Allocation Overhead	1,643,271	958,538	-	684,733	58.3%	1,497,550	873,551	58.3%	84,987	958,575
Transfers Out - Debt Service	1,329,470	1,274,958	-	54,512	95.9%	1,702,728	1,178,651	69.2%	96,307	775,524
Interdepartmental Billing	1,063,511	610,869	-	452,642	57.4%	1,018,011	590,963	58.1%	19,906	620,381
Business and occupation Fees (Enterprise Funds)	809,437	472,150	-	337,287	58.3%	809,455	472,171	58.3%	(21)	472,172
Taxes (PILOT)	488,287	284,823	-	203,464	58.3%	420,168	245,091	58.3%	39,732	284,834
Depreciation & Amortization	-	-	-	-	N/A	-	-	N/A	-	-
Transfer to Surplus	-	-	-	-	N/A	-	-	N/A	-	-
Transfers Out - Cash CLP	-	-	-	-	N/A	2,443,790	1,725,000	70.6%	(1,725,000)	-
Transfers Out	-	-	-	-	N/A	-	-	N/A	-	-
Non-Operating Total	7,729,851	5,055,705	706,165	1,967,981	74.5%	11,025,551	7,019,275	63.7%	(1,257,405)	4,509,080
Expenses Total	23,066,529	12,865,268	2,407,187	7,794,075	66.2%	26,596,766	16,788,618	63.1%	(1,516,164)	13,455,475



Revenues through the period total \$13 M, or 60.6 % of the budget. At this point last year, \$12.8 M, or 59.4% of the revenue budget had been collected.

The largest revenue stream in the fund is Charges for Services. Through the period, Charges for Services total \$12.8 M or 60.6% of budget. This mirrors the performance seen in the previous fiscal year.

Overall, revenues are on pace with both last year's revenues and the current year's budget.

Expenses through the period total \$15.3 M, or 66.2% of the budget. At this point last year, \$16.8 M, or 63.1% of budget had been spent and/or encumbered. In the current year, the Solid Waste Fund has large encumbrances for Capital Expenditures and Technical Services.

Salaries and Wages totals \$2.4 M, or 56.5% of the budget. This figure is ahead of last year's pace of 52.3% of budget through the period. However, it is still below the budgeted amount through the period.



Convention Service Fund

CONVENTION SERVICES FUND

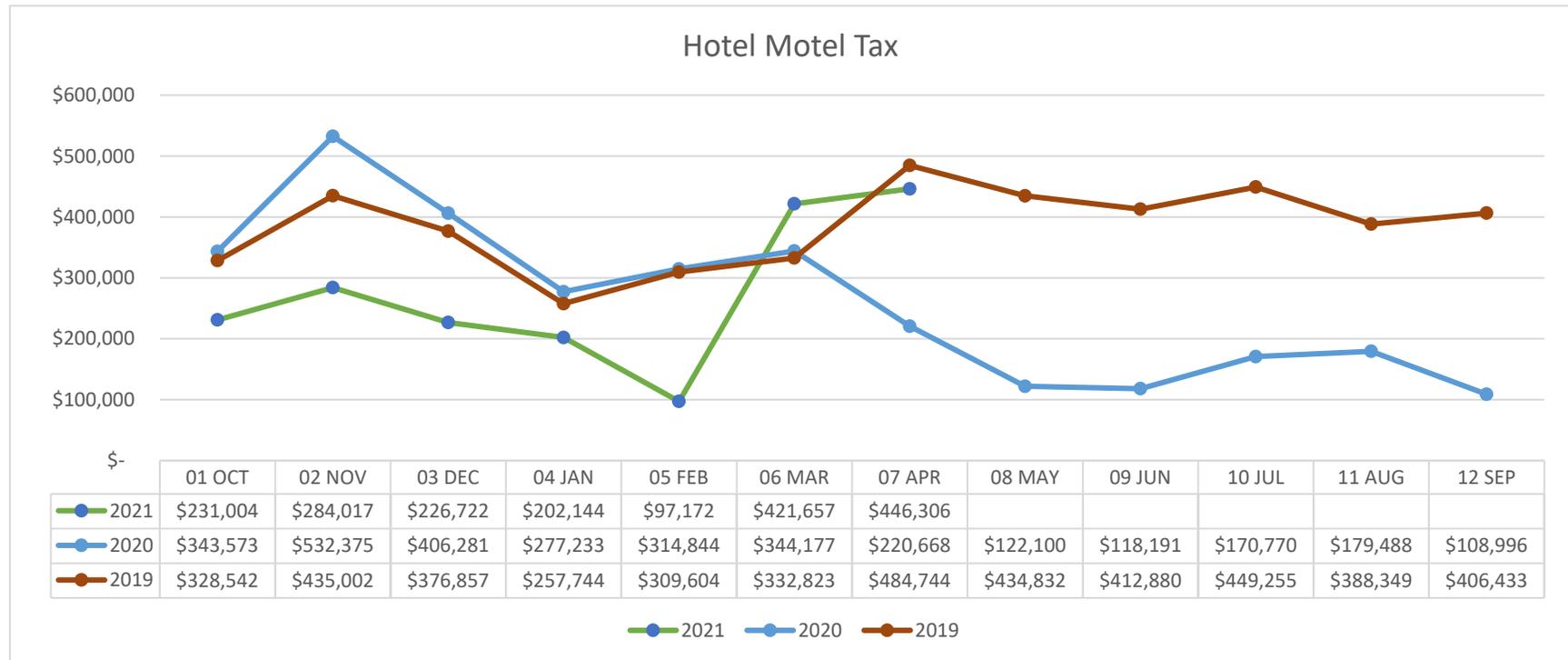
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	Budget to Date
Revenues										
Operating										
Hotel - Motel Tax	4,017,792	1,909,023	-	2,108,769	47.5%	4,898,833	2,439,152	49.8%	(530,129)	2,343,712
Charges for Services	825,000	138,824	-	686,176	16.8%	1,180,000	682,047	57.8%	(543,222)	481,250
Net Merchandise Sale	276,125	357	-	275,768	0.1%	296,125	188,351	63.6%	(187,994)	161,073
Contributions	40,343	30,257	-	10,086	75.0%	55,423	30,317	54.7%	(60)	23,533
Other	19,700	14,864	-	4,836	75.4%	19,700	16,234	82.4%	(1,370)	11,492
Interest on Investments	2,000	4,163	-	(2,163)	208.1%	2,060	38,203	1854.5%	(34,041)	1,167
Operating Total	5,180,960	2,097,488	-	3,083,472	40.5%	6,452,141	3,394,304	52.6%	(1,296,816)	3,022,227
Non-Operating										
Transfers In	42,298	42,298	-	-	100.0%	-	-	NDV/OI	42,298	24,674
Transfer from Surplus	-	-	-	-	NDV/OI	-	-	NDV/OI	-	-
Non-Operating Total	42,298	42,298	-	-	100.0%	-	-	NDV/OI	42,298	24,674
Revenues Total	5,223,258	2,139,786	-	3,083,472	41.0%	6,452,141	3,394,304	52.6%	(1,254,518)	3,046,901
Expenses										
Operating										
Salaries and Wages	1,679,785	416,676	-	1,263,108	24.8%	1,641,650	725,778	44.2%	(309,102)	979,874
Other Purchased Services	1,597,961	261,699	26,243	1,310,019	18.0%	1,933,106	1,211,207	62.7%	(923,265)	932,144
Employee Benefits	662,551	146,150	-	516,401	22.1%	657,730	277,227	42.1%	(131,077)	386,488
Purchased Professional Technical Services	484,865	27,425	18,910	438,530	9.6%	741,520	308,083	41.5%	(261,748)	282,838
Supplies	412,924	118,339	7,739	286,845	30.5%	780,125	219,657	28.2%	(93,579)	240,872
Maintenance	256,059	104,346	2,500	149,214	41.7%	313,430	103,125	32.9%	3,720	149,368
Other	250,500	12,085	-	238,415	4.8%	262,500	132,226	50.4%	(120,141)	146,125
Purchased Property Services	39,650	14,171	-	25,479	35.7%	36,600	20,263	55.4%	(6,092)	23,129
Contracts with Others	-	-	-	-	NDV/OI	177,086	125,000	70.6%	(125,000)	-
Operating Total	5,384,295	1,100,891	55,392	4,228,011	21.5%	6,543,748	3,122,566	47.7%	(1,966,283)	3,140,839
Non-Operating										
Indirect - Cost Allocation Overhead	200,000	116,662	-	83,338	58.3%	200,007	116,669	58.3%	(7)	116,667
Transfers Out	150,000	87,500	-	62,500	58.3%	150,004	87,500	58.3%	-	87,500
Interdepartmental Billing	6,119	-	-	6,119	0.0%	-	-	NDV/OI	-	3,569
Capital Expenditures	-	-	-	-	NDV/OI	502,418	80,110	15.9%	(80,110)	-
Depreciation & Amortization	-	-	-	-	NDV/OI	-	-	NDV/OI	-	-
Transfers Out - Cash CIP	-	-	-	-	NDV/OI	1,949,365	1,376,000	70.6%	(1,376,000)	-
Non-Operating Total	356,119	204,162	-	151,957	57.3%	2,801,794	1,660,279	59.3%	(1,456,117)	207,736
Expenses Total	5,740,414	1,305,053	55,392	4,379,968	23.7%	9,345,542	4,782,845	51.2%	(3,422,400)	3,348,575



Revenues through the second quarter totaled \$2.1 M, or 41% of budget. In the previous fiscal year, revenues through the quarter were at \$3.4 M, or 52.6% of budget. However, stay at home orders and shutdowns were not in effect through the same period last year, which would explain the large discrepancy. The largest source of revenue for the Convention Service Fund is the Hotel and Motel Tax, which accounts for 77% of the fund. The month of February continued to see the downward trend due to covid and the winter storm. However, the City of Waco is recovering from the impact of COVID 19, as more vaccines are becoming available, and businesses start to open back up. The city collected more funds in March 2021 than it did in March of 2019. Additionally, the month of April is showing that tourism to the city is returning to pre covid levels.

Expenses through the period totaled just over \$1.3 M, or 23.7% of budget. Compared to the period of FY20, this is a decrease of \$3.4 M. Due to the on-going impact of COVID 19, Convention staff has been mindful of filling vacancies and operational spending.

Staff will continue to monitor the health of the fund. General Fund support may be needed if there is a protracted recovery in Hotel and Motel Tax revenues.



Texas Ranger Hall of Fame Fund

RANGER HALL OF FAME O&M										
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	Budget to Date
Revenues										
Operating										
Charges for Services	359,595	138,016	-	221,580	38.4%	508,562	183,157	36.0%	(45,142)	209,764
Net Merchandise Sale	212,939	127,526	-	85,413	59.9%	322,606	123,210	38.2%	4,315	124,214
Other	7,517	7,674	-	(157)	102.1%	7,517	6,719	89.4%	955	4,385
Interest on Investments	1,500	946	-	554	63.0%	15,796	10,753	68.1%	(9,808)	875
Contributions	1,000	275	-	725	27.5%	1,000	100	10.0%	175	583
Operating Total	582,551	274,436	-	308,115	47.1%	855,481	323,940	37.9%	(49,504)	339,821
Non-Operating										
Transfers In	707,404	420,396	-	287,008	59.4%	688,804	401,793	58.3%	18,603	412,652
Transfer from Surplus	-	-	-	-	NDIV/0%	-	-	NDIV/0%	-	-
Non-Operating Total	707,404	420,396	-	287,008	59.4%	688,804	401,793	58.3%	18,603	412,652
Revenues Total	1,289,955	694,832	-	595,123	53.9%	1,544,285	725,733	47.0%	(30,901)	752,474
Expenses										
Operating										
Salaries and Wages	768,568	438,626	-	329,943	57.1%	689,842	384,552	55.7%	54,074	448,332
Employee Benefits	289,314	161,620	-	127,695	55.9%	255,917	139,011	54.3%	22,608	168,767
Purchased Professional Technical Services	170,559	214,737	873	(45,051)	126.4%	49,332	17,978	36.4%	197,632	99,493
Other	154,180	65,165	-	89,015	42.3%	154,180	73,454	47.6%	(8,289)	89,938
Supplies	105,963	39,172	-	66,791	37.0%	104,739	38,031	36.3%	1,141	61,812
Other Purchased Services	60,297	32,930	-	27,367	54.6%	59,597	29,461	49.4%	3,469	35,173
Maintenance	20,481	4,970	-	15,511	24.3%	20,800	5,209	25.0%	(239)	11,948
Purchased Property Services	11,037	6,259	-	4,778	56.7%	10,284	3,875	37.7%	2,384	6,438
Operating Total	1,580,400	963,479	873	616,048	61.0%	1,344,691	691,571	51.4%	272,781	921,900
Non-Operating										
Capital Expenditures	75,000	-	9,895	65,105	13.2%	63,038	3,102	4.9%	6,793	43,750
Interdepartmental Billing	2,998	-	-	2,998	0.0%	175,974	101,669	57.8%	(101,669)	1,749
Depreciation & Amortization	-	-	-	-	NDIV/0%	-	-	NDIV/0%	-	-
Non-Operating Total	77,998	-	9,895	68,103	12.7%	239,012	104,771	43.8%	(94,876)	45,499
Expenses Total	1,658,398	963,479	10,768	684,151	58.7%	1,583,703	796,343	50.3%	177,905	967,399

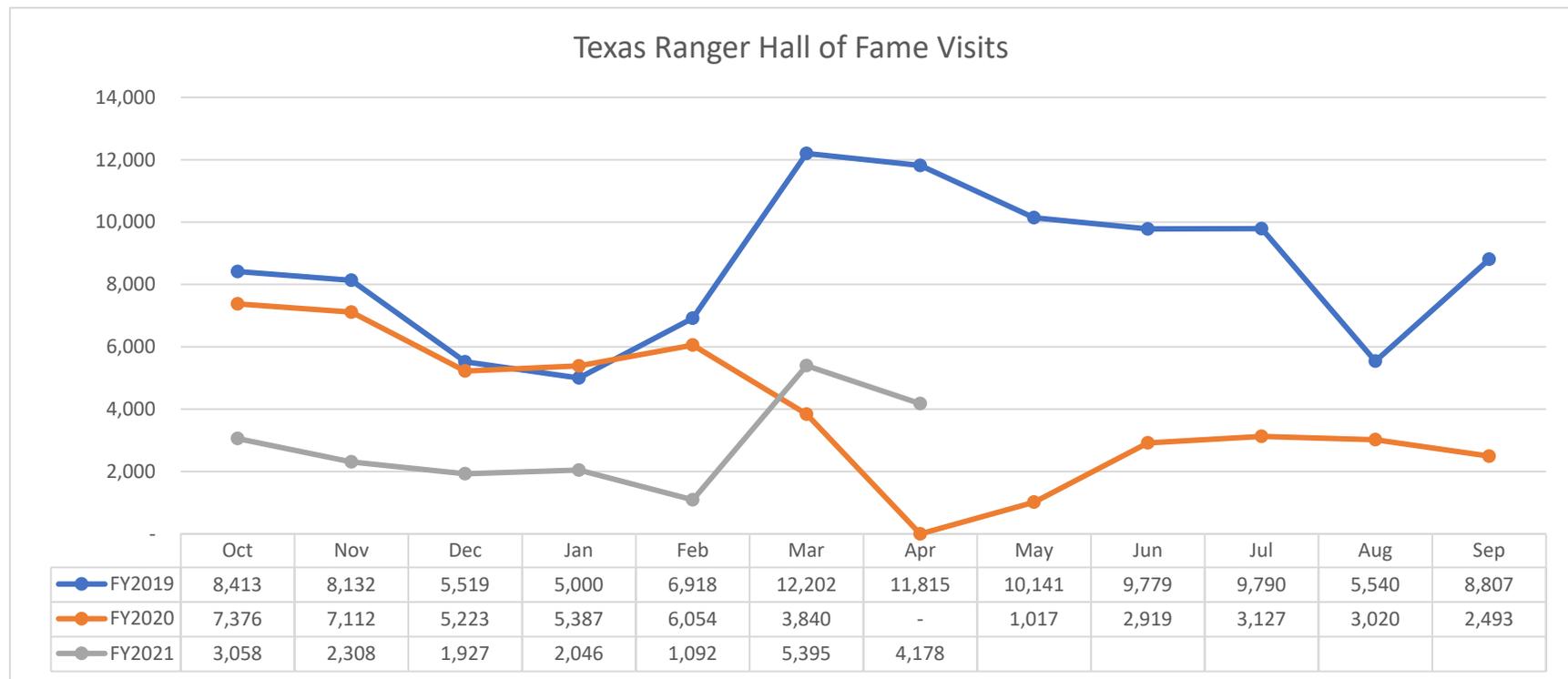


Revenues through the period totaled \$695K, or 53.9% of budget. This is a decrease of \$30,901 compared to last year. Through the period last year, revenues were at \$725,733, or 47% of budget. Through the period, Charges for Services have generated \$138k compared to \$183k last year. Visits to the TRHoF are down due to COVID 19 and Interstate 35 construction. Attendance through April totaled 20,004 compared to 34,992 in FY20 a decline of 42.8%. Revenue per attendee (Charges for Services plus Net Merchandise Sale) is \$13.27 vs. \$8.76 in 2020.

Expenses through the period totaled \$974,247, or 58.7%. Through the same period last year, expenses totaled \$796,643, or 50.3% of budget. The largest segment of operating expenses is Salaries and Wages. Through the period, this segment is below the year-to-date budget.

Operating expenses per attendee total \$48.21 vs. \$19.76 in FY2020. Overall net expenses (loss) per attendee is -\$34.94 compared to -\$11 in FY2020.

Staff will continue to monitor the health of the fund. Additional General Fund support may be needed if the number of visitors to the Texas Ranger Hall of Fame does not return to pre-COVID levels. Currently, the transfers in budget totals \$707 K from both the General Fund and Convention Service Fund.



Cameron Park Zoo Fund

CAMERON PARK ZOO FUND											
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	Budget to Date	
IT											
Revenues											
Operating											
Charges for Services	1,483,052	1,435,693	-	47,359	96.8%	2,202,695	841,601	38.2%	594,092	865,114	
Net Merchandise Sale	351,105	670,766	-	(319,661)	191.0%	697,470	267,429	38.3%	403,337	204,811	
Other	713	30,715	-	(30,002)	4307.9%	713	7,011	983.3%	23,704	416	
Interest on Investments	500	1,723	-	(1,223)	344.7%	6,099	9,281	152.2%	(7,558)	292	
Contributions	81	241	-	(160)	297.5%	81	-	0.0%	241	47	
Operating Total	1,835,451	2,139,138	-	(303,687)	116.5%	2,907,058	1,125,322	38.7%	1,013,816	1,070,680	
Non-Operating											
Transfers In	2,908,369	1,722,146	-	1,186,223	59.2%	2,696,834	1,573,117	58.3%	149,029	1,696,549	
Transfer from Surplus	-	-	-	-	NDIV/0%	-	-	NDIV/0%	-	-	
Non-Operating Total	2,908,369	1,722,146	-	1,186,223	59.2%	2,696,834	1,573,117	58.3%	149,029	1,696,549	
Revenues Total	4,743,820	3,861,284	-	882,536	81.4%	5,603,892	2,698,439	48.2%	1,162,845	2,767,228	
Expenses											
Operating											
Salaries and Wages	2,119,960	1,145,296	-	974,664	54.0%	2,266,512	1,123,707	49.6%	21,589	1,236,643	
Employee Benefits	999,097	496,120	-	502,977	49.7%	1,000,876	490,024	49.0%	6,096	582,807	
Supplies	761,221	462,232	2,769	296,220	61.1%	885,036	516,713	58.4%	(51,711)	444,046	
Purchased Property Services	646,455	225,961	-	420,494	35.0%	588,905	373,338	63.4%	(147,377)	377,099	
Other	340,533	329,945	48	10,540	96.9%	330,201	237,627	72.0%	92,366	198,644	
Maintenance	164,443	54,988	3,594	105,861	35.6%	140,511	59,642	42.4%	(1,060)	95,925	
Other Purchased Services	133,491	103,232	-	30,259	77.3%	133,304	110,946	83.2%	(7,714)	77,870	
Purchased Professional Technical Services	104,275	90,757	24,840	(11,322)	110.9%	81,150	84,737	104.4%	30,861	60,827	
Contracts with Others	100,000	100,000	-	-	100.0%	142,013	100,000	70.4%	(0)	58,333	
Operating Total	5,369,475	3,008,533	31,250	2,329,692	56.6%	5,568,508	3,096,734	55.6%	(56,950)	3,132,194	
Non-Operating											
Capital Expenditures	4,305	4,305	-	-	100.0%	272,177	156,667	57.6%	(152,362)	2,511	
Depreciation & Amortization	-	-	-	-	NDIV/0%	-	-	NDIV/0%	-	-	
Non-Operating Total	4,305	4,305	-	-	100.0%	272,177	156,667	57.6%	(152,362)	2,511	
Expenses Total	5,373,780	3,012,838	31,250	2,329,692	56.6%	5,840,685	3,253,401	55.7%	(209,313)	3,134,705	



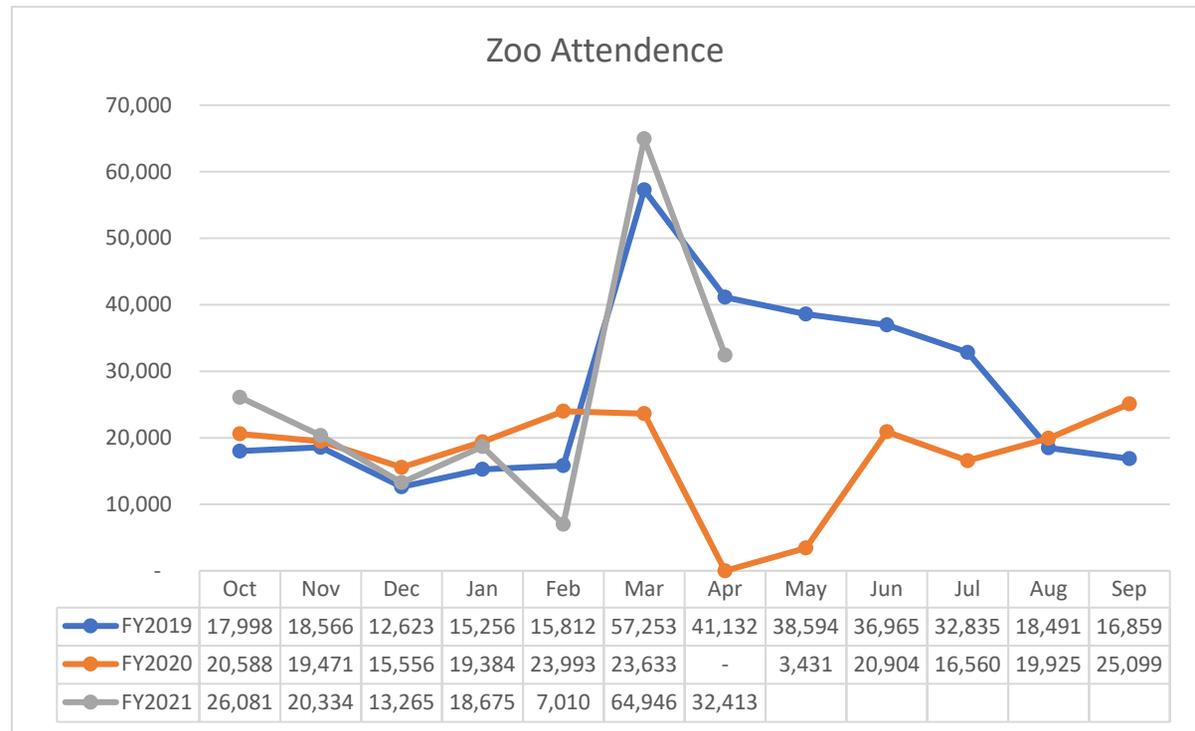
Revenues through the second quarter totaled \$3.9 M or 81.4% of budget. This is an increase of \$1.2 M compared to last year. Through the period last year, revenues were at 48.2% of budget. Current year collections are outpacing that mark.

The two largest sources of operating revenue for the Zoo are charges for services and the net merchandise sales. Year-to-date, charges for services have almost eclipsed the full year budget, and net merchandise sales have almost doubled what was budgeted for the full year. The Zoo staff have also added more amenities and attractions to boost revenue. Other revenue generated by the Zoo, comes from food trucks and revenue sharing for rentals of strollers and electric scooters. The zoo will continue the partnership with these vendors and are positive that revenues will continue to grow in this category.

Revenues per attendee (Charges for Services plus Net Merchandise Sale) through April are \$11.53 compared to \$9.04 in FY2020 a 27% increase while attendance has increased 49%.

Expenses through the period total \$3 M, or 56.6% of the budget. Through the period last year, expenses totaled 55.7% of budget.

Salaries and Wages total \$1.1 M through the period, or 54% of budget. This is in line with last year. Operating expenses per attendee total \$16.64 vs. \$25.25 in FY2020 a decrease of 34.1%. Overall net expenses (loss) per attendee is -\$5.11 vs. -\$16.21 in FY20 an improvement of 68%.



Overall, expenses in the fund are under budget at this point in the fiscal year. The decrease of covid cases and increase in vaccinations in the city are a benefit for the zoo. Additionally, the higher-than-expected sales of net merchandise and new partnerships have increased revenues for the zoo, which could reduce general fund support to the fund. The staff will continue to monitor the fund.



Cottonwood Creek Golf Course

COTTONWOOD CREEK GOLF COURSE											
	Budget	Year to Date Actuals	Encumbrances	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	Budget to Date	
IT											
Revenues											
Operating											
Charges for Services	1,325,243	697,720	-	627,523	52.6%	1,325,243	564,345	42.6%	133,375	773,058	
Net Merchandise Sale	653,000	337,727	-	315,273	51.7%	653,000	248,428	38.0%	89,300	380,917	
Other	6,424	3,907	-	2,517	60.8%	6,424	1,985	30.9%	1,921	3,747	
Interest on Investments	1,200	1,267	-	(67)	105.6%	1,737	7,331	422.1%	(6,064)	700	
Contributions	-	-	-	-	DIV/OI	-	-	DIV/OI	-	-	
Operating Total	1,985,867	1,040,621	-	945,246	52.4%	1,986,404	822,090	41.4%	218,531	1,158,422	
Non-Operating											
Transfers In	690,707	408,064	-	282,643	59.1%	1,903,773	1,110,508	58.3%	(702,444)	402,912	
Transfer from Surplus	-	-	-	-	DIV/OI	-	-	DIV/OI	-	-	
Non-Operating Total	690,707	408,064	-	282,643	59.1%	1,903,773	1,110,508	58.3%	(702,444)	402,912	
Revenues Total	2,676,574	1,448,685	-	1,227,889	54.1%	3,890,177	1,932,598	49.7%	(483,913)	1,561,335	
Expenses											
Operating											
Salaries and Wages	616,930	240,752	-	376,178	39.0%	662,382	304,304	45.9%	(63,552)	359,876	
Other	451,375	204,618	-	246,757	45.3%	396,849	168,188	42.4%	36,429	263,302	
Purchased Professional Technical Services	413,325	273,335	130,276	9,715	97.6%	567,110	404,939	71.4%	(1,329)	241,106	
Purchased Property Services	290,864	8,405	-	282,459	2.9%	116,111	5,361	4.6%	3,045	169,671	
Supplies	259,461	130,115	-	129,346	50.1%	255,206	115,895	45.4%	14,220	151,352	
Employee Benefits	259,245	92,332	-	166,913	35.6%	265,151	121,231	45.7%	(28,899)	151,226	
Other Purchased Services	155,975	79,191	34,095	42,690	72.6%	175,186	119,492	68.2%	(6,207)	90,985	
Maintenance	121,219	48,776	-	72,442	40.2%	123,343	65,354	53.0%	(16,578)	70,711	
Operating Total	2,568,394	1,077,524	164,370	1,326,500	48.4%	2,561,339	1,304,764	50.9%	(62,870)	1,498,230	
Non-Operating											
Capital Expenditures	3,075	-	3,075	-	100.0%	220,000	123,643	56.2%	(120,568)	1,794	
Depreciation & Amortization	-	-	-	-	DIV/OI	-	-	DIV/OI	-	-	
Transfers Out	-	-	-	-	DIV/OI	510,623	-	0.0%	-	-	
Non-Operating Total	3,075	-	3,075	-	100.0%	730,623	123,643	16.9%	(120,568)	1,794	
Expenses Total	2,571,469	1,077,524	167,445	1,326,500	48.4%	3,291,962	1,428,407	43.4%	(183,438)	1,500,024	



Revenues through April totaled \$1.4 M or 54.1% of budget. Through the period of FY20, revenues totaled \$1.9 M, or 49.7% of budget.

The two largest sources of operating revenue for the Golf Course are charges for services and merchandise sales. Both segments exceed last year’s collections.

Through April the number of Rounds played total 20,356 compared to 18,058 in FY20 an increase of 12.73%. Overall net revenue generated per round (Charges for Services and Net Merchandise Sale) totals \$50.87 compared to \$45.01 in FY20 a 13.01% increase.

Expenses through the period total \$1.3 M or 48.4% of budget. Last year’s expenses through the quarter totaled \$1.4 M, or 43.4% of budget.

The largest operational expense is Salaries and Wages. Year-to-date, this segment is below the budgeted amount.

Operating expenses per round total \$65.17 vs. \$72.25 in FY20 a decrease of 9.81%. Overall net expenses (loss) per round totals \$14.30 compared to \$27.25 in FY20 a 47.52% improvement year over year.

