



**1ST QUARTER
FINANCIAL
REPORT
FISCAL
YEAR 2023**



City of Waco
Fiscal Management Services

January 27, 2023

Honorable Mayor and Members of Council,

I respectfully submit this quarterly financial report for the quarter ended December 31, 2022. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders). Investment earnings are high at the start of the year due to returning investments back to book value from the market value reduction as required by accounting standards for the year-end financial reporting.

General Fund Highlights:

- Revenues through the period totaled \$64.0M. This is over the year-to-date budget of \$50.7M by \$13.3M or 26.2%. Revenues are \$5.6M or 9.6% higher compared to the same period of FY 22. The projection for FY 23 is \$184.5M which is \$9.4M over the adopted budget.
- Expenses through the period totaled \$56.5M. This is over the year-to-date monthly budget of \$46.1M by \$10.4M or 22.6%. Expenses are \$12.2M or 27.5% higher compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures. The projection for FY 23 is \$175.2M which is \$9.2M under the adopted budget.
- Based on FY 23 projections, the utilization of fund balance of \$9.2 million will not occur and fund balance is expected to increase by \$9.3M.

Water Fund Highlights:

- Revenues through the period totaled \$16.0M. This is over the year-to-date budget of \$15.7M by \$325K or 2.1%. Revenues are \$1.5M or 10.4% higher compared to the same period of FY 22. The projection for FY 23 is \$69.8M which is \$7.1M over the adopted budget, mainly due to developer infrastructure contributions.
- Expenses through the period totaled \$19.5M. This is over the year-to-date budget of \$15.7M by \$3.8M or 24.4%. This is primarily a result of increases to supplies and transfers out to cash CIP which are budgeted monthly but transferred at the beginning of the fiscal year. Expenses are \$9.6M or 95.7% higher as compared to the same period of FY 22 primarily a result of encumbering funds for supply purchases throughout the year. The projection for FY 23 is \$65.7M which is \$2.8M more than budgeted.
- Based on FY 23 projections, the planned drawdown in fund balance of \$158K will not occur and fund balance will increase by \$4.1M.



Wastewater Fund Highlights:

- Revenues through the period totaled \$11.3M. This is over the year-to-date budget of \$10.3M by \$986K or 9.5%. Revenues are \$882K or 8.4% higher through the period of FY 23 compared to the same period of FY 22. The projection for FY 23 is \$53.3M which is \$11.9M over adopted budget, mainly due to developer infrastructure contributions.
- Expenses through the period totaled \$7.6M. This is under the year-to-date budget of \$11.0M by \$3.5M or 31.3%. This is primarily a result of debt service being budgeted monthly as opposed to when debt service payments are made. Expenses are \$1.9M or 32.3% higher through the period compared to the same period of the last year, primarily a result of increased capital expenses and professional services. The projection for FY 23 is \$42.9M which is \$1.3M under adopted budget.
- Based on FY 23 projections, the planned utilization of fund balance of \$2.9 million will not occur and fund balance will increase by \$10.4M.

WMARSS Fund Highlights:

- Revenues through the period totaled \$4.4M. This is over the year-to-date budget of \$3.7M by \$691K or 18.4%. Revenues are \$1.4M or 45.5% higher in FY23 compared to FY22 through the same period. The projection for FY 23 is \$15.6M which is \$553K over adopted budget.
- Expenses through the period totaled \$5.3M. This is over the year-to-date budget of \$3.8M by \$1.5M or 40.2%. This is the result of encumbrances for FY23. Expenses are \$3.0M or 128.4% higher as compared to the same period of FY 22. The projection for FY 23 is \$12.8M which is \$2.3M under adopted budget.
- Based on FY 23 projections, working capital is expected to rise by \$2.8M.

Solid Waste Fund Highlights:

- Revenues through the period totaled \$8.3M. This is over the year-to-date budget of \$6.8M by \$1.5M or 21.4%. Revenues are \$2.0M or 31.1% higher compared to the same period of FY 22. The projection for FY 23 is \$29.8M which is \$2.6M over adopted budget.



- Expenses through the period totaled \$8.2M. This is over the year-to-date budget of \$7.1M by \$1.1M or 16.2%. This is primarily due to encumbrances. Expenses are \$3.5M or 74.8% higher compared to the same period of FY 22. The projection for FY 23 is \$25.2M which is \$3.1M less than budgeted.
- Based on FY 23 projections, the planned utilization of working capital of \$1.1M will not occur and fund balance will increase by \$4.6M.

Airport Fund Highlights:

- Revenues through the period totaled \$788K. This is over the year-to-date budget of \$741K by \$47K or 6.4%. Revenues are \$153K or 24.1% higher as compared to the same period of FY 22. The projection for FY 23 is \$3.4M which is \$411K over adopted budget.
- Expenses through the period totaled \$1.5M. This is over the year-to-date budget of \$910K by \$617K or 67.8%. This is primarily due to transfer out for capital projects. Expenses are \$398K or 35.3% higher compared to the same period of FY 22 due to encumbrances for professional services. The projection for FY 23 is \$3.4M which is \$240K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$675K will decrease to \$24K.

Convention Services Fund Highlights:

- Revenues through the period totaled \$2.4M. This is over the year-to-date budget of \$1.6M by \$810K or 50.8%. Revenues are \$599K or 33.2% higher through the period as compared to same period of FY 22. This is primarily due to higher hotel motel tax revenues for the current fiscal year. The projection for FY 23 is \$8.0M which is \$1.6M over adopted budget.
- Expenses through the period totaled \$2.6M. This is over the year-to-date budget of \$1.9M by \$673K or 35.6%. This is primarily due to encumbrances for marketing/advertising services in FY23. Expenses are \$139K or 5.7% higher through this period as compared to the same period of FY 22. The projection for FY 23 is \$6.5M which is \$1.1M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$1.2M will not occur and fund balance will increase by \$1.6M.



Texas Ranger Hall of Fame Fund Highlights:

- Revenues through the period totaled \$481K. This is under the year-to-date budget of \$487K by \$6K or 1.3%. Revenues are \$159K or 49.6% higher as compared to the same period of FY 22. The projection for FY 23 is \$2.0M which is \$80K more than budgeted.
- Expenses through the period totaled \$395K. This is under the year-to-date budget of \$548M by \$153K or 27.9%. Expenses are \$33K or 9.0% higher as compared to the same period of FY 22 primarily a result of increased personnel costs and professional services. The projection for FY 23 is \$1.7M which is \$515K under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$245K will not occur and fund balance will increase by \$350K.

Zoo Fund Highlights:

- Revenues through the period totaled \$1.1M. This is under the year-to-date budget of \$1.6M by \$532K or 33.1%. Revenues are \$179K or 14.2% lower as compared to the same period of FY 22. The projection for FY 23 is \$5.3M which is \$1.1M under adopted budget.
- Expenses through the period totaled \$2.0M. This is under the year-to-date budget of \$2.1M by \$72K or 3.5%. Expenses are \$414K or 25.8% higher as compared to the same period of FY 22. The projection for FY 23 is \$6.9M which is \$1.4M under the adopted budget.
- Based on FY 23 projections, the planned drawdown of working capital of \$1.9M will decrease to \$1.6M.

Cottonwood Golf Fund Highlights:



- Revenues through the period totaled \$719K. This is under the year-to-date budget of \$752K by \$33K or 4.4%. Revenues are \$217K or 43.2% higher as compared to the same period of FY 22 due to increased sales of merchandise and the return of the General Fund Transfer. The projection for FY 23 is \$3.0M which is nearly equal to the adopted budget.
- Expenses through the period totaled \$951K. This is over the year-to-date budget of \$737K by \$213K or 28.9%. Expenses are \$467K or 96.4% higher as compared to the same period of FY 22 primarily due to encumbrances made for Temp services at the start of FY23. The projection for FY 23 is \$2.5M which is \$461K under the adopted budget.
- Based on FY 23 projections, the planned increase of working capital of \$59K will increase to \$521K.

Drainage Fund Highlights:

- Revenues through the period totaled \$1.5M. This is under the year-to-date budget of \$1.8M by \$328K or 17.8%. Revenues are \$94K or 6.6% higher as compared to the same period of FY 22. The projection for FY 23 is \$6.3M which is \$1.1M under the adopted budget.
- Expenses through the period totaled \$1.5M. This is under the year-to-date budget of \$2.0M by \$444K or 22.8%. Expenses are \$814K or 117.5% higher as compared to the same period of FY22. The projection for FY 23 is \$4.7M which is \$3.1M under budget.
- Based on FY 23 projections, the planned utilization of working capital of \$436K will not occur and working capital will increase by \$1.6M.

Waco Transit System Fund Highlights:

- Revenues through the period totaled \$2.6M. This is over the monthly budget of \$2.3M by \$309K or 13.2%. Revenues are \$1.1M or 69.2% higher as compared to the same period of FY 22. The projection for FY 23 is \$8.8M which is \$482K lower than the adopted budget.
- Expenses through the period totaled \$3.1M. This is over the monthly budget of \$2.4M by \$715K or 29.5%. Expenses are \$1.6M or 101% higher as compared to the same period of FY 22. The projection for FY23 is \$8.3M which is \$1.4M under the adopted budget.
- Based on FY 23 projections, the planned utilization of working capital of \$356K will not occur and working capital will increase by \$500K.



Working Capital and Fund Balance

The following table details the working capital and fund balance of the reportable financial statement funds compared to the Financial Policy Statement criteria for minimum working capital (all enterprise funds) or fund balance (General Fund). The balances are from the Fiscal Year 2021-2022 audited annual comprehensive financial report (ACFR). For the General Fund the policy focuses on the unassigned fund balance; therefore, restricted, committed, assigned (purchase orders and planned spending of fund balance in Fiscal Year 2022-2023), and nonspendable items – inventory and real estate held for sale – are removed from the overall fund balance to get to the unassigned fund balance. All funds with policy requirements exceed policy as of the end of the fiscal year.

Fund	Current Assets	Current Liabilities	Fund Balance/ Working Capital	Restricted/ Committed/ Assigned/ Nonspendable fund balance	Policy Required Amount	Excess Fund Balance/ Working Capital
General Fund	110,650,806	14,851,383	95,799,423	32,660,884	49,039,394	14,099,145
Water Fund	62,156,704	22,150,087	40,006,617	-	26,833,202	13,173,415
Wastewater Fund (includes WMARSS)	50,499,439	16,794,550	33,704,889	-	19,642,820	14,062,069
Solid Waste Fund	21,116,648	3,091,173	18,025,475	-	9,686,324	8,339,151
Airport Fund	4,774,042	701,840	4,072,202	-	-	4,072,202
Convention Services Fund	9,038,456	434,353	8,604,103	-	-	8,604,103
Ranger Hall of Fame Fund	515,201	155,924	359,277	-	-	359,277
Transit Fund	2,947,365	1,365,611	1,581,754	-	-	1,581,754



Cameron Park Zoo Fund	2,507,955	556,588	1,951,367	-	-	1,951,367
Cottonwood Creek Golf Course Fund	2,105,232	834,065	1,271,167	-	-	1,271,167
Drainage Fund	2,972,098	619,835	2,352,263	-	1,871,227	481,036

Please contact me if you have any questions or comments about this report.

Respectfully,
Nicholas Sarpy
Chief Financial Officer



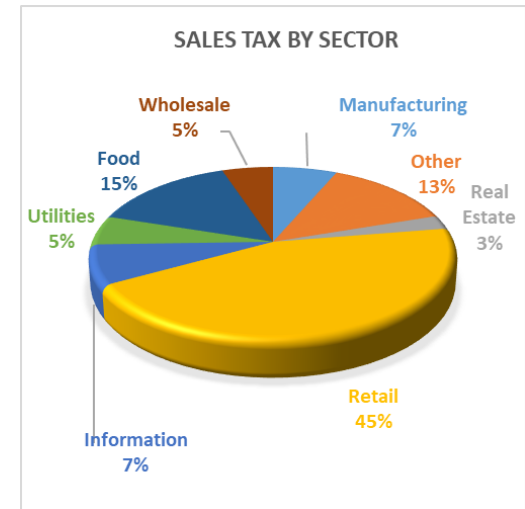
General Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	FY 2023 YTD Monthly Budget Variance	FY 2023 YTD Monthly Budget Variance %	FY 2023 Forecast
Revenues												
Operating												
Property Tax	77,669,584	33,963,207	43,706,377	43.7%	73,750,834	30,274,491	3,688,716	12.2%	26,261,804	7,701,402	29.3%	76,844,205
Sales Tax	47,140,406	14,034,402	33,106,004	29.8%	43,600,094	12,984,904	1,049,498	8.1%	11,869,954	2,164,448	18.2%	54,357,455
Business and occupation Fees	9,640,987	3,032,594	6,608,393	31.5%	9,269,050	2,675,542	357,052	13.3%	2,410,247	622,347	25.8%	10,024,986
Taxes (PILOT)	5,905,216	1,476,304	4,428,912	25.0%	5,625,185	1,406,296	70,008	5.0%	1,476,304	(0)	0.0%	5,905,216
Business and occupation Fees (Enterprise Funds)	5,500,000	1,308,302	4,191,698	23.8%	4,907,565	1,284,837	23,466	1.8%	1,375,000	(66,698)	-4.9%	5,233,210
Other	4,371,442	679,485	3,691,957	15.5%	2,544,795	531,886	147,599	27.8%	1,092,861	(413,375)	-37.8%	2,931,715
Intergovernmental	2,744,899	740,750	2,004,149	27.0%	2,541,693	924,241	(183,492)	-19.9%	686,225	54,525	7.9%	2,748,137
Licenses and Permits	2,729,917	602,277	2,127,640	22.1%	2,378,833	535,057	67,219	12.6%	682,479	(80,202)	-11.8%	3,078,831
Charges for Services	1,950,223	313,099	1,637,124	16.1%	1,703,920	301,733	11,366	3.8%	487,556	(174,457)	-35.8%	1,704,657
Fines	1,492,426	376,655	1,115,771	25.2%	1,492,425	307,950	68,705	22.3%	373,107	3,549	1.0%	1,717,534
Interest on Investments	1,245,000	4,142,655	(2,897,655)	332.7%	122,000	116,111	4,026,544	3467.8%	311,250	3,831,405	1231.0%	5,062,900
Net Merchandise Sale	294,300	81,967	212,333	27.9%	117,766	79,492	2,476	3.1%	73,575	8,392	11.4%	403,478
Contributions	704,500	159,541	544,959	22.6%	75,616	320,960	(161,419)	-50.3%	176,125	(16,584)	-9.4%	540,509
Operating Total	161,388,900	60,911,238	100,477,662	37.7%	148,129,776	51,743,500	9,167,738	17.7%	47,276,486	13,634,751	28.8%	170,552,834
Non-Operating												
Interdepartmental Billing	3,478,064	558,415	2,919,649	16.1%	3,239,002	782,294	(223,879)	-28.6%	869,516	(311,101)	-35.8%	3,670,976
Indirect - Cost Allocation Overhead	10,223,730	2,512,091	7,711,639	24.6%	9,807,176	2,394,897	117,193	4.9%	2,555,933	(43,842)	-1.7%	10,223,730
Transfers In	50,000	12,500	37,500	25.0%	3,530,000	3,454,093	(3,441,593)	-99.6%	12,500	0	0.0%	50,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	13,751,794	3,083,006	10,668,788	22.4%	16,576,178	6,631,284	(3,548,279)	-53.5%	3,437,949	(354,943)	-10.3%	13,944,706
Revenues Total	175,140,694	63,994,243	111,146,451	36.5%	164,705,954	58,374,784	5,619,459	9.6%	50,714,435	13,279,809	26.2%	184,497,540
Expenses												
Operating												
Salaries and Wages	81,009,882	17,728,534	63,281,348	21.9%	75,380,845	16,071,056	1,657,478	10.3%	20,252,471	(2,523,937)	-12.5%	76,392,152
Employee Benefits	29,878,529	6,161,911	23,716,618	20.6%	27,482,933	5,740,828	421,082	7.3%	7,469,632	(1,307,721)	-17.5%	27,669,475
Maintenance	8,535,040	2,887,335	5,647,705	33.8%	11,122,712	2,782,694	104,641	3.8%	2,133,760	753,575	35.3%	8,135,203
Purchased Professional Technical Services	16,740,199	6,437,800	10,302,399	38.5%	10,639,109	1,678,992	4,758,807	283.4%	4,185,050	2,252,750	53.8%	14,166,439
Supplies	10,048,207	3,267,089	6,781,118	32.5%	7,974,201	1,597,908	1,669,181	104.5%	2,512,052	755,037	30.1%	10,105,286
Other Purchased Services	4,565,435	1,774,606	2,790,829	38.9%	4,988,283	1,525,655	248,951	16.3%	1,141,359	633,247	55.5%	5,090,338
Contracts with Others	3,934,255	2,264,071	1,670,184	57.5%	3,415,765	617,472	1,646,599	266.7%	983,564	1,280,507	130.2%	3,965,045
Purchased Property Services	1,652,498	460,311	1,192,187	27.9%	1,352,119	296,849	163,462	55.1%	413,125	47,186	11.4%	1,591,535
Other	975,945	208,659	767,286	21.4%	864,665	131,000	77,659	59.3%	243,986	(35,328)	-14.5%	712,760
Operating Total	157,339,990	41,190,314	116,149,675	26.2%	143,220,631	30,442,454	10,747,860	35.3%	39,334,997	1,855,317	4.7%	147,828,232
Non-Operating												
Transfers Out	13,777,646	7,382,480	6,395,166	53.6%	10,566,436	4,822,744	2,559,736	53.1%	3,444,412	3,938,068	114.3%	13,779,077
Transfers Out - Cash CIP	7,108,803	2,142,201	4,966,602	30.1%	8,800,000	8,800,000	(6,657,799)	-75.7%	1,777,201	365,000	20.5%	7,108,803
Capital Expenditures	5,957,227	5,783,298	173,929	97.1%	5,639,653	263,806	5,519,491	2092.3%	1,489,307	4,293,991	288.3%	6,236,037
Interdepartmental Billing	2,324	83	2,241	3.6%	333	83	-	0.0%	581	(498)	-85.7%	2,324
Indirect - Cost Allocation Overhead	199,175	31,909	167,266	16.0%	136,671	-	31,909	0.0%	49,794	(17,885)	-35.9%	199,175
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Purchasing Card Default	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	27,045,175	15,339,970	11,705,205	56.7%	25,143,093	13,886,634	1,453,336	10.5%	6,761,294	8,578,676	126.9%	27,325,416
Expenses Total	184,385,165	56,530,285	127,854,880	30.7%	168,363,724	44,329,088	12,201,197	27.5%	46,096,291	10,433,994	22.6%	175,153,648
Revenues Over/(Under) Expenses	(9,244,471)	7,463,959	(16,708,429)		(3,657,771)	14,045,696	(6,581,738)		4,618,144	2,845,815		9,343,892



Revenues for the General Fund are budgeted at \$175.1M for the 2023 fiscal year. The city has collected \$64.0M through the period. This is an increase of \$5.6M compared to the same period last year. Property tax revenues increased by \$3.7M from this time last year. Sales tax increased \$1.0M over the prior year.

Operating revenues for the period totaled \$60.9M, which is an increase of \$9.2M through the same period last year. Property Tax is the largest source of revenue for the City. The City has budgeted \$77.7M for the fiscal year, this is increase from last year’s budget of \$73.8M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$34.0M, or 43.7% of budget through the period.

The second largest source is sales tax. The city has budgeted \$47.1M, an increase from the \$43.6M budgeted for the previous year. The city has collected \$14.0M through the period. The City’s core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City’s core sales tax sectors and taxpayers.



Property taxes and sales tax collection account for about 77% of budgeted operating revenues.

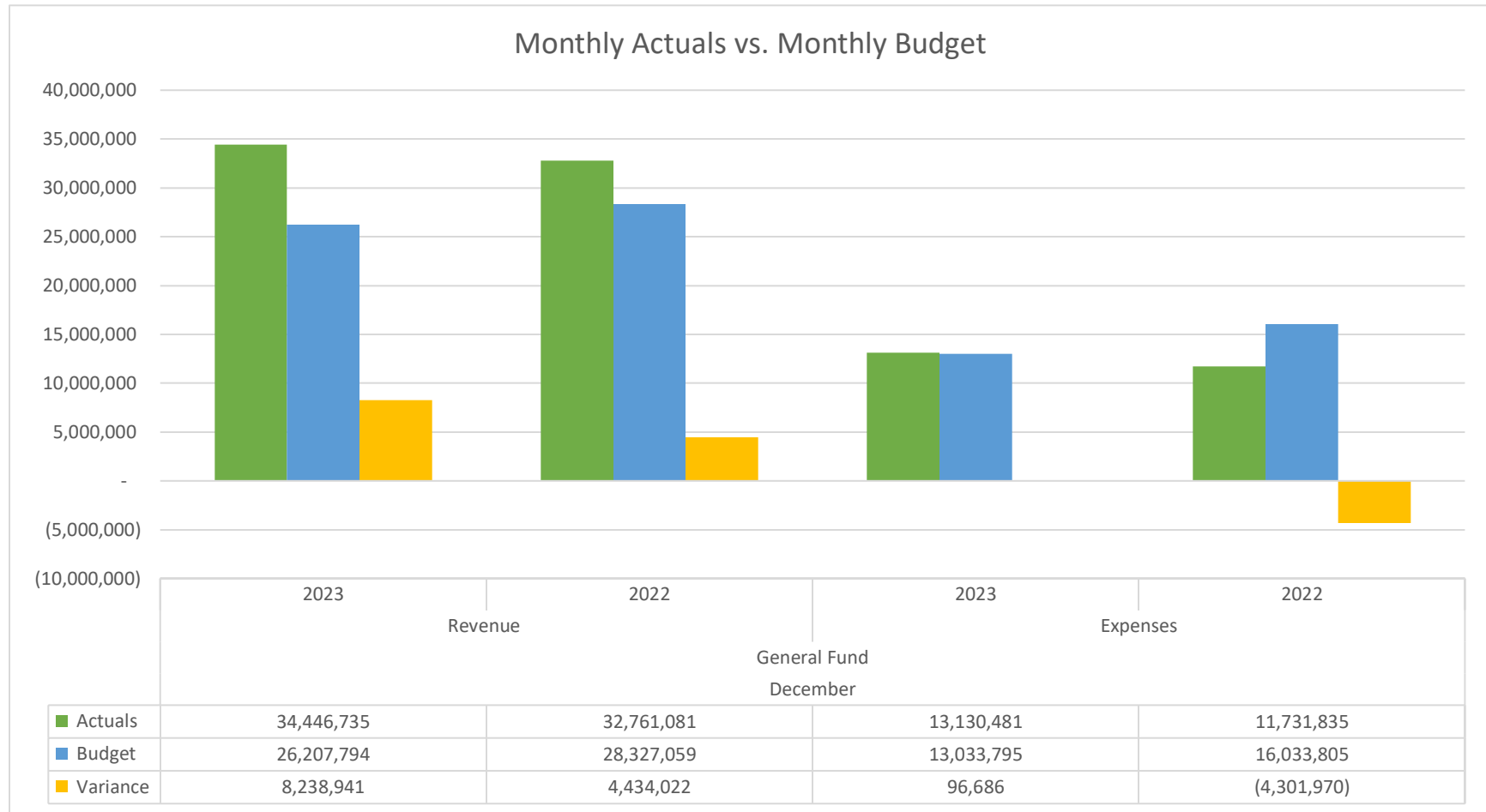
Expenses for the General Fund are budgeted at \$184.4M for the 2023 fiscal year. Through the period, the fund has spent and encumbered \$56.5M which is a \$12.2M increase compared to the same period of FY 22 due to professional services, personnel costs, and capital expenditures.

The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$17.7M, which is an increase of about \$1.7M compared to last year. This is a result of increased wages for employees across the city. This category is under the monthly year to date budgeted amount of \$20.3M by \$2.5M or 12.5% due to vacant positions across the fund.



- Purchased Professional Technical Services, the second largest expense, totaled \$6.4M, which is an increase of \$4.8M compared to last year. This category is over the monthly year to date budgeted amount of \$4.2M by \$2.3M or 53.8% due to encumbering funds for contractual services at the beginning of the fiscal year. Services include Mowing, Temp Services, and Mental Health Services.
- Employee Benefits totaled \$6.2M which is an increase of \$421K compared to last year. This category is under the monthly year to date budgeted amount of \$7.5M by \$1.3M or 17.5% due to vacant positions across the fund. Health benefits are budgeted as a flat rate and paid only when a position is filled.



Water Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	58,412,906	13,687,296	44,725,610	23.4%	53,719,175	13,535,032	152,264	1.1%	14,603,227	(915,931)	-6.3%	56,187,849
Other	456,410	125,890	330,520	27.6%	456,410	145,450	(19,560)	-13.4%	114,103	11,787	10.3%	682,558
Interest on Investments	450,000	1,411,561	(961,561)	313.7%	60,000	47,970	1,363,591	2842.6%	112,500	1,299,061	1154.7%	1,680,317
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	7,825,288
Intergovernmental	-	23,745	(23,745)	0.0%	-	-	23,745	0.0%	-	23,745	0.0%	23,745
Operating Total	59,319,316	15,248,492	44,070,824	25.7%	54,235,585	13,728,452	1,520,040	11.1%	14,829,829	418,663	2.8%	66,399,757
Non-Operating												
Interdepartmental Billing	3,350,751	744,516	2,606,235	22.2%	2,909,143	727,287	17,229	2.4%	837,688	(93,172)	-11.1%	3,350,751
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers In	-	-	-	0.0%	145,042	36,260	(36,260)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	3,350,751	744,516	2,606,235	22.2%	3,054,185	763,547	(19,032)	-2.5%	837,688	(93,172)	-11.1%	3,350,751
Revenues Total	62,670,067	15,993,008	46,677,059	25.5%	57,289,770	14,491,999	1,501,009	10.4%	15,667,517	325,491	2.1%	69,750,508
Expenses												
Operating												
Salaries and Wages	7,059,979	1,498,130	5,561,849	21.2%	6,252,181	1,209,190	288,940	23.9%	1,764,995	(266,865)	-15.1%	6,117,327
Supplies	6,756,190	4,157,777	2,598,413	61.5%	5,000,022	1,102,279	3,055,499	277.2%	1,689,048	2,468,730	146.2%	6,735,653
Maintenance	5,786,092	2,179,368	3,606,724	37.7%	4,116,344	862,396	1,316,972	152.7%	1,446,523	732,845	50.7%	4,504,411
Employee Benefits	2,827,331	575,198	2,252,133	20.3%	2,478,358	481,029	94,169	19.6%	706,833	(131,635)	-18.6%	2,543,632
Purchased Professional Technical Services	2,778,480	1,605,478	1,173,002	57.8%	2,898,603	551,068	1,054,409	191.3%	694,620	910,858	131.1%	2,505,891
Other Purchased Services	1,759,164	931,881	827,283	53.0%	1,705,787	842,566	89,315	10.6%	439,791	492,090	111.9%	1,148,906
Other	625,000	151,564	473,436	24.3%	725,000	155,136	(3,572)	-2.3%	156,250	(4,686)	-3.0%	593,154
Purchased Property Services	207,937	136,820	71,117	65.8%	174,860	38,883	97,936	251.9%	51,984	84,835	163.2%	159,990
Contracts with Others	7,123	8,400	(1,277)	117.9%	7,123	1,781	6,619	371.7%	1,781	6,619	371.7%	8,400
Operating Total	27,807,296	11,244,615	16,562,680	40.4%	23,358,278	5,244,327	6,000,288	114.4%	6,951,824	4,292,791	61.8%	24,317,365
Non-Operating												
Transfers Out - Debt Service	20,803,130	713,546	20,089,585	3.4%	20,132,526	714,175	(630)	-0.1%	5,200,783	(4,487,237)	-86.3%	20,803,130
Taxes (PILOT)	4,106,963	1,026,741	3,080,222	25.0%	3,964,917	991,229	35,512	3.6%	1,026,741	0	0.0%	4,106,963
Indirect - Cost Allocation Overhead	3,062,524	765,631	2,296,893	25.0%	2,941,255	735,314	30,317	4.1%	765,631	(0)	0.0%	3,062,524
Transfers Out - Cash CIP	2,500,000	2,500,000	-	100.0%	1,500,000	1,500,000	1,000,000	66.7%	625,000	1,875,000	300.0%	2,500,000
Business and occupation Fees (Enterprise Funds)	2,149,036	537,259	1,611,777	25.0%	2,148,767	537,192	67	0.0%	537,259	(0)	0.0%	2,294,577
Capital Expenditures	1,847,013	2,624,675	(777,661)	142.1%	1,095,459	125,255	2,499,420	1995.5%	461,753	2,162,921	468.4%	7,125,215
Interdepartmental Billing	552,522	125,000	427,522	22.6%	571,200	134,963	(9,962)	-7.4%	138,131	(13,130)	-9.5%	552,522
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	858,833
Other	-	-	-	0.0%	55,414	-	-	0.0%	-	-	0.0%	55,414
Non-Operating Total	35,021,188	8,292,851	26,728,337	23.7%	32,409,538	4,738,127	3,554,724	75.0%	8,755,297	(462,446)	-5.3%	41,359,178
Expenses Total	62,828,484	19,537,466	43,291,018	31.1%	55,767,816	9,982,454	9,555,012	95.7%	15,707,121	3,830,345	24.4%	65,676,543
Revenues Over/(Under) Expenses	(158,417)	(3,544,458)	3,386,041		1,521,954	4,509,545	(8,054,003)		(39,604)	(3,504,854)		4,073,966



Revenues for the Water fund are budgeted at \$62.7M for the 2023 fiscal year. The city has collected \$16.0M through the period. This is an increase of \$1.5M compared to the same period last year. Actual revenues for the period are over the monthly budgeted amount of \$15.7M by \$325K or 2.1%.

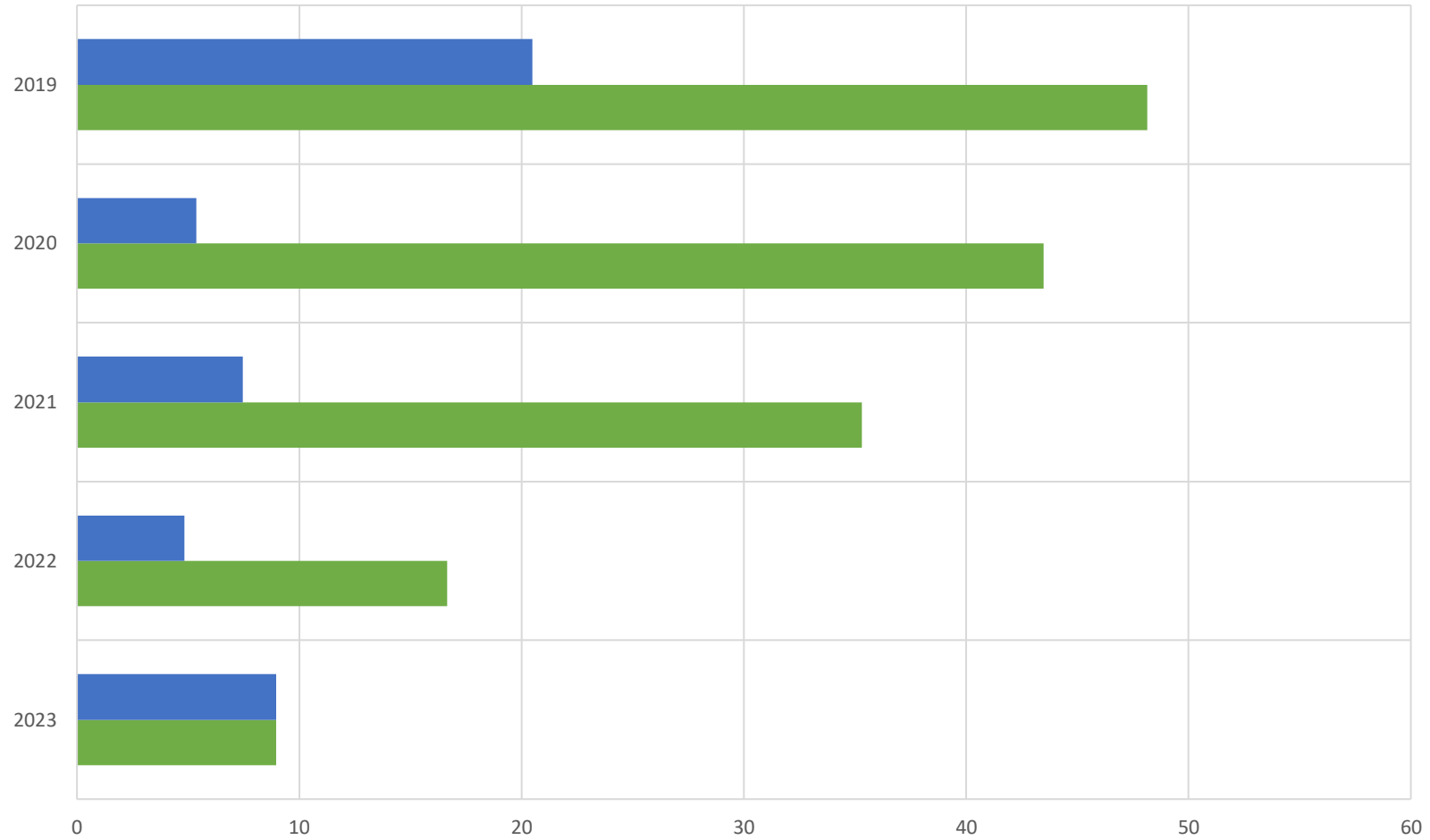
Expenses for the Water fund are budgeted at about \$62.8M for the 2023 fiscal year. Actual expenses total \$19.5M, through the period. This is higher than the monthly budgeted amount of \$15.7M by \$3.8M or 24.4%. This is primary due to supplies, capital expenditures, and transfers out Cash CIP.

Through the period the Water fund has spent \$19.5M, an increase of \$9.6M compared to last year. This is related to supplies which increased \$3.1M this fiscal year compared to FY22 primarily related to encumbering funds on purchase orders for chemicals totaling \$2.6M. The three largest operational expenses were:

- Supplies which totaled \$4.2M, an increase of \$3.1M over the same period last year. This is primarily due to encumbrances and increases in chemical costs. This category is over the year-to-date monthly budgeted amount of \$1.7M by \$2.5M or 146.2%.
- Purchased Professional Technical Services which totaled \$1.6M, an increase of \$1.1M over the same period last year. This is primarily due to encumbrances entered into at the start of FY23. This category is over the year-to-date monthly budgeted amount of \$695K by \$911K or 131.1%.
- Maintenance which totaled \$2.2M, an increase of \$1.3M over the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.4M by \$733K or 50.7%.



Rain Fall Total

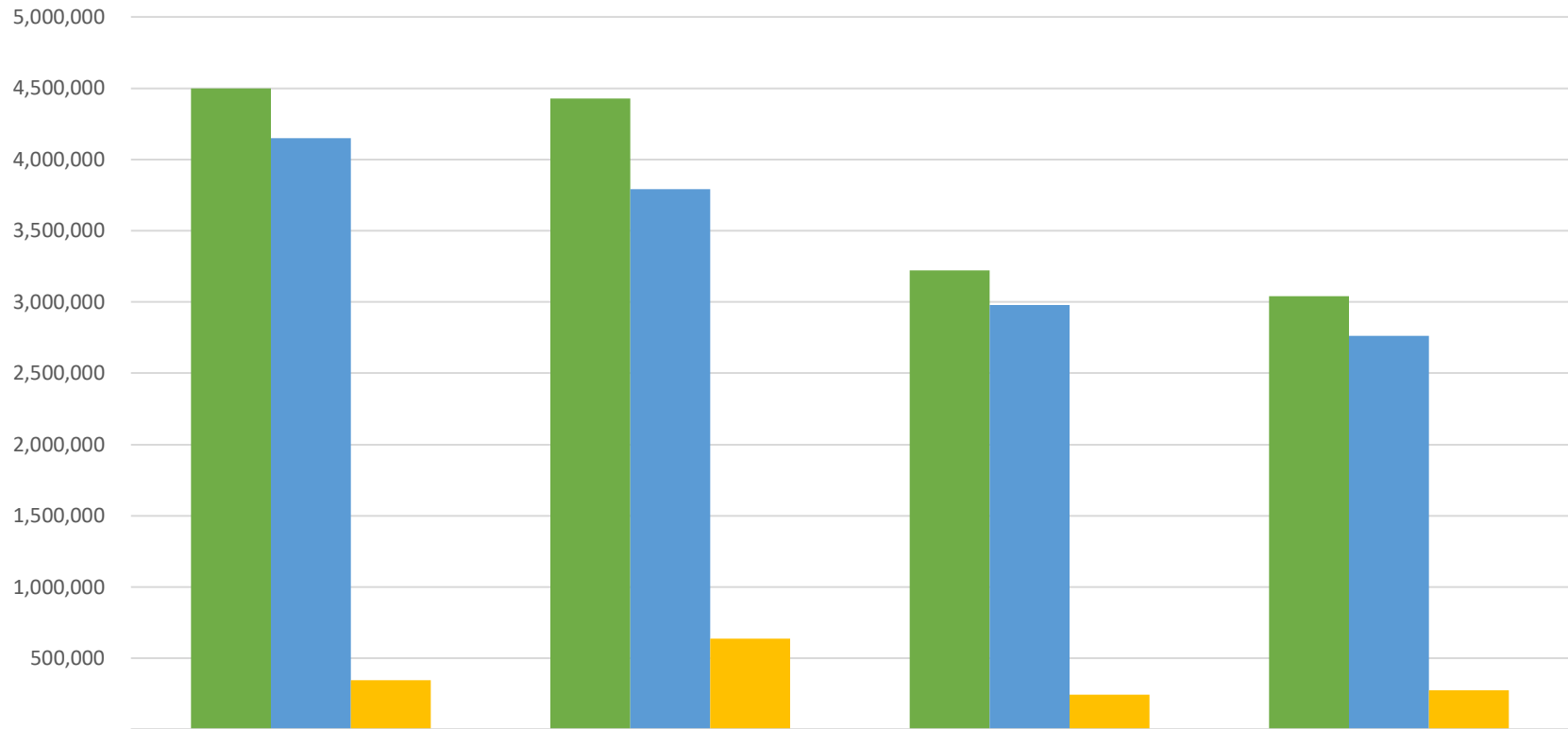


	2023	2022	2021	2020	2019
■ YTD	8.95	4.83	7.46	5.38	20.48
■ Total	8.95	16.64	35.3	43.48	48.14

■ YTD ■ Total



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	4,497,165	4,427,516	3,223,743	3,040,802
■ Budget	4,150,183	3,790,962	2,978,512	2,763,880
■ Variance	346,982	636,554	245,231	276,921



Wastewater Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	40,668,353	10,365,432	30,302,921	25.5%	38,090,137	10,296,670	68,762	0.7%	10,167,088	198,344	2.0%	41,154,912
Interest on Investments	290,000	859,863	(569,863)	296.5%	46,000	28,713	831,150	2894.7%	72,500	787,363	1086.0%	1,036,191
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	10,701,934
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	5,550
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	40,958,353	11,225,295	29,733,058	27.4%	38,136,137	10,325,383	899,912	8.7%	10,239,588	985,706	9.6%	52,898,587
Non-Operating												
Transfers In	369,994	92,498	277,496	25.0%	442,937	110,734	(18,236)	-16.5%	92,499	(0)	0.0%	369,994
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	369,994	92,498	277,496	25.0%	442,937	110,734	(18,236)	-16.5%	92,499	(0)	0.0%	369,994
Revenues Total	41,328,347	11,317,793	30,010,554	27.4%	38,579,074	10,436,117	881,676	8.4%	10,332,087	985,706	9.5%	53,268,581
Expenses												
Operating												
Other	12,405,486	1,857,641	10,547,845	15.0%	10,095,572	1,517,545	340,096	22.4%	3,101,372	(1,243,730)	-40.1%	12,899,867
Salaries and Wages	3,155,792	647,304	2,508,488	20.5%	2,560,474	537,725	109,579	20.4%	788,948	(141,644)	-18.0%	2,629,305
Maintenance	2,172,178	598,282	1,573,896	27.5%	1,980,237	406,070	192,212	47.3%	543,044	55,237	10.2%	1,423,196
Purchased Professional Technical Services	1,286,742	612,626	674,116	47.6%	1,286,381	197,360	415,266	210.4%	321,685	290,941	90.4%	1,387,531
Employee Benefits	1,273,605	239,505	1,034,100	18.8%	1,053,496	210,988	28,517	13.5%	318,401	(78,896)	-24.8%	1,079,648
Supplies	812,062	209,847	602,215	25.8%	565,675	95,390	114,458	120.0%	203,015	6,832	3.4%	852,436
Other Purchased Services	267,168	158,241	108,927	59.2%	203,352	102,143	56,097	54.9%	66,792	91,449	136.9%	244,558
Purchased Property Services	16,750	4,020	12,730	24.0%	23,970	4,288	(268)	-6.2%	4,188	(167)	-4.0%	15,892
Operating Total	21,389,782	4,327,466	17,062,316	20.2%	17,769,157	3,071,510	1,255,956	40.9%	5,347,446	(1,019,979)	-19.1%	20,532,432
Non-Operating												
Transfers Out - Debt Service	13,825,455	-	13,825,455	0.0%	13,975,474	-	-	0.0%	3,456,364	(3,456,364)	-100.0%	13,825,455
Interdepartmental Billing	2,556,130	577,108	1,979,022	22.6%	2,286,403	571,601	5,507	1.0%	639,033	(61,924)	-9.7%	2,556,130
Business and occupation Fees (Enterprise Funds)	1,626,734	406,684	1,220,050	25.0%	1,523,605	380,901	25,782	6.8%	406,684	0	0.0%	1,686,777
Indirect - Cost Allocation Overhead	1,334,550	333,638	1,000,913	25.0%	1,203,547	300,887	32,751	10.9%	333,638	-	0.0%	1,334,550
Taxes (PILOT)	1,275,286	318,821	956,465	25.0%	1,145,758	286,439	32,382	11.3%	318,822	(0)	0.0%	1,275,286
Capital Expenditures	1,185,821	626,234	559,587	52.8%	977,577	123,633	502,601	406.5%	296,455	329,779	111.2%	640,752
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	1,000,000	-	0.0%	250,000	750,000	300.0%	1,000,000
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	57,936
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	22,803,976	3,262,485	19,541,492	14.3%	22,112,364	2,663,461	599,023	22.5%	5,700,994	(2,438,509)	-42.8%	22,376,886
Expenses Total	44,193,758	7,589,951	36,603,807	17.2%	39,881,521	5,734,971	1,854,980	32.3%	11,048,440	(3,458,489)	-31.3%	42,909,319
Revenues Over/(Under) Expenses	(2,865,411)	3,727,842	(6,593,254)		(1,302,447)	4,701,146	(973,304)		(716,353)	4,444,195		10,359,262



Revenues for the Wastewater fund are budgeted at \$41.3M for the 2023 fiscal year. This is an increase from \$38.6M from the previous fiscal year. The City has collected \$11.3M through the period. This is an increase of \$882K compared to the same period last year. Actual revenues for the period are also above the year-to-date monthly budgeted amount of \$10.3M by \$986K or 9.5%.

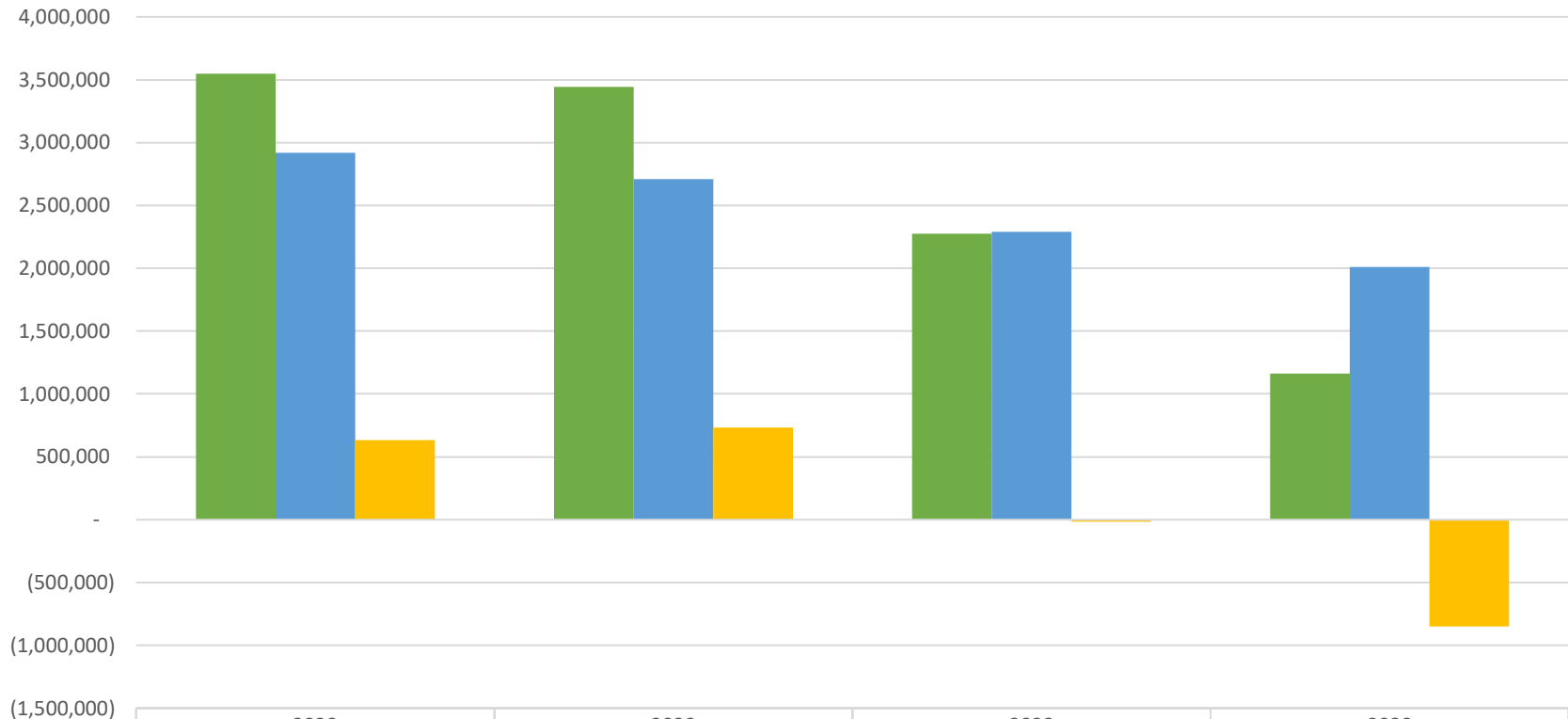
Expenses for the Wastewater fund are budgeted at nearly \$44.2M for the 2023 fiscal year, this is an increase from \$39.9M for the 2022 fiscal year. Through the period, the fund has spent \$7.6M, a variance of \$1.9M from the same period in fiscal year 2022. Actual expenses for the period are under the monthly budgeted amount of \$11.0M by \$3.5M or 31.3%.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled \$613K, an increase of \$415K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$322K by \$291K or 90.4%. This category is over due to contractual services encumbered at the start of the fiscal year. Services include a comprehensive rate study, mowing, and lab testing.
- Other, payments to WMARSS, totaled \$1.9M, an increase of \$340K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$3.1M by \$1.2M or 40.1%. The increase is the result of increased flows in FY23 compared to FY22 as a result of a wetter start to the year.
- Salaries and Wages totaled \$647K, an increase of \$110K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$789K by \$142K or 18% due to vacancies across the fund.



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Wastewater Fund December				
■ Actuals	3,548,584	3,444,046	2,276,032	1,163,775
■ Budget	2,916,735	2,709,871	2,290,370	2,011,686
■ Variance	631,849	734,174	(14,337)	(847,912)



WMARSS Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	14,870,841	4,092,473	10,778,368	27.5%	13,556,859	3,002,343	1,090,131	36.3%	3,717,710	374,763	10.1%	15,108,707
Interest on Investments	110,000	324,606	(214,606)	295.1%	3,000	7,401	317,205	4286.2%	27,500	297,106	1080.4%	394,862
Intergovernmental	-	20,777	(20,777)	0.0%	-	-	20,777	0.0%	-	20,777	0.0%	20,777
Other	19,000	3,000	16,000	15.8%	14,500	2,250	750	33.3%	4,750	(1,750)	-36.8%	28,411
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	14,999,841	4,440,856	10,558,985	29.6%	13,574,359	3,011,993	1,428,863	47.4%	3,749,960	690,896	18.4%	15,552,757
Non-Operating												
Transfers In	-	-	-	0.0%	160,452	40,113	(40,113)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	160,452	40,113	(40,113)	-100.0%	-	-	0.0%	-
Revenues Total	14,999,841	4,440,856	10,558,985	29.6%	13,734,811	3,052,106	1,388,750	45.5%	3,749,960	690,896	18.4%	15,552,757
Expenses												
Operating												
Supplies	3,201,235	1,766,317	1,434,918	55.2%	2,634,303	508,175	1,258,142	247.6%	800,309	966,008	120.7%	3,048,186
Purchased Professional Technical Services	1,274,391	876,091	398,299	68.7%	1,112,048	272,773	603,318	221.2%	318,598	557,494	175.0%	979,494
Maintenance	2,229,189	725,149	1,504,040	32.5%	2,135,275	488,377	236,772	48.5%	557,297	167,852	30.1%	1,289,481
Salaries and Wages	1,940,100	366,599	1,573,501	18.9%	1,854,021	375,781	(9,181)	-2.4%	485,025	(118,426)	-24.4%	1,661,741
Other Purchased Services	290,942	194,254	96,688	66.8%	257,033	176,224	18,030	10.2%	72,736	121,519	167.1%	273,848
Employee Benefits	796,847	138,527	658,320	17.4%	699,020	140,699	(2,171)	-1.5%	199,212	(60,684)	-30.5%	693,289
Purchased Property Services	92,450	19,464	72,986	21.1%	74,815	27,615	(8,151)	-29.5%	23,113	(3,648)	-15.8%	75,505
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	9,825,154	4,086,402	5,738,751	41.6%	8,766,515	1,989,644	2,096,759	105.4%	2,456,288	1,630,114	66.4%	8,021,544
Non-Operating												
Capital Expenditures	1,950,864	895,454	1,055,410	45.9%	1,978,128	20,731	874,723	4219.3%	487,716	407,738	83.6%	1,498,505
Indirect - Cost Allocation Overhead	802,213	200,553	601,660	25.0%	825,329	206,332	(5,779)	-2.8%	200,553	(0)	0.0%	802,213
Transfers Out	2,452,141	92,498	2,359,643	3.8%	1,856,998	92,498	-	0.0%	613,035	(520,537)	-84.9%	2,452,141
Interdepartmental Billing	17,007	56	16,951	0.3%	223	56	-	0.0%	4,252	(4,196)	-98.7%	17,007
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	5,222,225	1,188,561	4,033,664	22.8%	4,660,678	319,618	868,944	271.9%	1,305,556	(116,995)	-9.0%	4,769,866
Expenses Total	15,047,378	5,274,964	9,772,415	35.1%	13,427,192	2,309,262	2,965,702	128.4%	3,761,845	1,513,119	40.2%	12,791,410
Revenues Over/(Under) Expenses	(47,537)	(834,108)	786,570		307,619	742,845	(1,576,952)		(11,884)	(822,223)		2,761,347



Revenues for the WMARSS Fund are budgeted at \$15.0M for the 2023 fiscal year. This is an increase from the \$13.7M for the previous fiscal year. The City has collected \$4.4M through the period. This is an increase of \$1.4M compared to the same period last year. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$3.7M by \$691K or 18.4%.

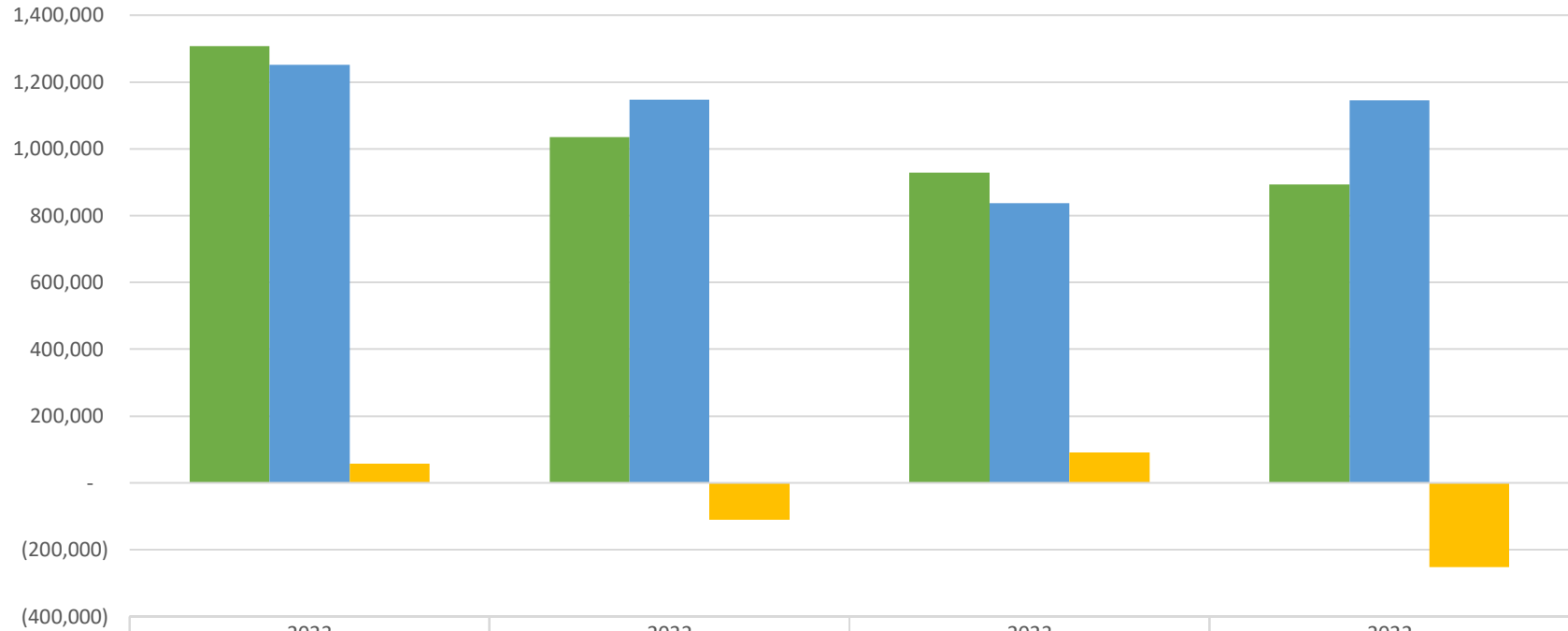
Expenses for the WMARSS fund are budgeted at \$15.0M for the 2023 fiscal year, this is an increase from the \$13.4M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$5.3M which represents an increase of \$3.0M from last year. Actual expenses for the period are over the monthly budgeted amount of \$3.8M by \$1.5M or 40.2%. The large variance is primarily due to encumbered supplies.

The three largest operational expenses for the period were:

- Supplies which totaled, \$1.8M, an increase of \$1.3M compared to the same period last year. The year over year increase is primarily a result of increased supply costs and encumbrances. This category is over the year-to-date monthly budgeted amount of \$800K by \$966K or 120.7%. The large variance is primarily due to encumbrances in supplies.
- Purchased professional technical services which totaled \$876K, an increase of \$603K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$319K by \$557K or 175%.
- Maintenance, which totaled \$725K, an increase of \$237K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$557K by \$168K or 30.1% This increase is primarily due to encumbrances.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	1,307,820	1,035,750	928,175	892,649
■ Budget	1,250,900	1,147,040	838,008	1,144,523
■ Variance	56,920	(111,290)	90,168	(251,875)

WMARSS
December



Solid Waste Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	26,841,751	7,734,269	19,107,482	28.8%	22,586,177	6,234,676	1,499,593	24.1%	6,710,438	1,023,831	15.3%	28,936,504
Interest on Investments	145,000	493,376	(348,376)	340.3%	18,000	15,331	478,044	3118.1%	36,250	457,126	1261.0%	591,693
Other	157,885	26,109	131,776	16.5%	58,355	20,882	5,227	25.0%	39,471	(13,362)	-33.9%	190,746
Intergovernmental	20,000	-	20,000	0.0%	-	-	-	0.0%	5,000	(5,000)	-100.0%	-
Business and occupation Fees (Enterprise Funds)	27,441	-	27,441	0.0%	27,441	-	-	0.0%	6,860	(6,860)	-100.0%	35,266
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	27,192,077	8,253,753	18,938,324	30.4%	22,689,973	6,270,889	1,982,864	31.6%	6,798,019	1,455,734	21.4%	29,754,209
Non-Operating												
Transfers In	-	-	-	0.0%	96,930	24,233	(24,233)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	96,930	24,233	(24,233)	-100.0%	-	-	0.0%	-
Revenues Total	27,192,077	8,253,753	18,938,324	30.4%	22,786,903	6,295,122	1,958,632	31.1%	6,798,019	1,455,734	21.4%	29,754,209
Expenses												
Operating												
Purchased Professional Technical Services	4,405,393	2,276,098	2,129,295	51.7%	3,764,941	629,592	1,646,506	261.5%	1,101,348	1,174,750	106.7%	3,175,735
Salaries and Wages	6,043,008	1,307,854	4,735,154	21.6%	4,865,611	1,040,206	267,649	25.7%	1,510,752	(202,898)	-13.4%	5,215,060
Supplies	3,155,571	841,449	2,314,122	26.7%	2,592,985	561,457	279,992	49.9%	788,893	52,556	6.7%	2,934,394
Maintenance	3,325,255	817,169	2,508,086	24.6%	2,654,470	761,978	55,191	7.2%	831,314	(14,145)	-1.7%	2,874,978
Employee Benefits	2,567,610	536,438	2,031,172	20.9%	1,966,119	448,330	88,108	19.7%	641,903	(105,465)	-16.4%	2,313,636
Other Purchased Services	521,795	386,293	135,503	74.0%	211,485	115,871	270,422	233.4%	130,449	255,844	196.1%	456,131
Contracts with Others	72,069	75,600	(3,531)	104.9%	62,669	15,667	59,933	382.5%	18,017	57,583	319.6%	75,600
Purchased Property Services	35,383	8,518	26,865	24.1%	41,924	6,191	2,328	37.6%	8,846	(328)	-3.7%	30,542
Other	401,000	7,416	393,584	1.8%	387,000	5,898	1,518	25.7%	100,250	(92,834)	-92.6%	35,649
Operating Total	20,527,085	6,256,835	14,270,249	30.5%	16,547,205	3,585,190	2,671,646	74.5%	5,131,771	1,125,064	21.9%	17,111,725
Non-Operating												
Capital Expenditures	358,695	548,866	(190,171)	153.0%	192,483	-	548,866	0.0%	89,674	459,192	512.1%	562,216
Indirect - Cost Allocation Overhead	1,931,104	482,776	1,448,328	25.0%	1,827,657	456,914	25,862	5.7%	482,776	(0)	0.0%	1,931,104
Interdepartmental Billing	1,430,380	314,948	1,115,432	22.0%	1,317,987	314,948	(0)	0.0%	357,595	(42,647)	-11.9%	1,430,380
Business and occupation Fees (Enterprise Funds)	1,073,670	268,418	805,253	25.0%	903,447	225,862	42,556	18.8%	268,418	-	0.0%	1,140,032
Transfers Out - Cash CIP	232,000	232,000	-	100.0%	-	-	232,000	0.0%	58,000	174,000	300.0%	232,000
Taxes (PILOT)	522,967	130,742	392,225	25.0%	514,510	128,627	2,114	1.6%	130,742	(0)	0.0%	522,967
Transfers Out	2,266,131	-	2,266,131	0.0%	1,425,006	-	-	0.0%	566,533	(566,533)	-100.0%	2,266,131
Transfer to Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	7,814,947	1,977,750	5,837,197	25.3%	6,181,090	1,126,352	851,398	75.6%	1,953,737	24,013	1.2%	8,084,830
Expenses Total	28,342,032	8,234,585	20,107,447	29.1%	22,728,295	4,711,541	3,523,044	74.8%	7,085,508	1,149,077	16.2%	25,196,555
Revenues Over/(Under) Expenses	(1,149,955)	19,169	(1,169,123)		58,608	1,583,580	(1,564,412)		(287,489)	306,657		4,557,653



Revenues for the Solid Waste fund are budgeted at \$27.2M for the 2023 fiscal year. This is an increase from the \$22.8M from the previous fiscal year. The city has collected \$8.3M in revenues through the period. This is an increase of \$2.0M compared to the same period last year. Actual revenues for the period are above the year-to-date monthly budgeted amount of \$6.8M by \$1.5M or 21.4%.

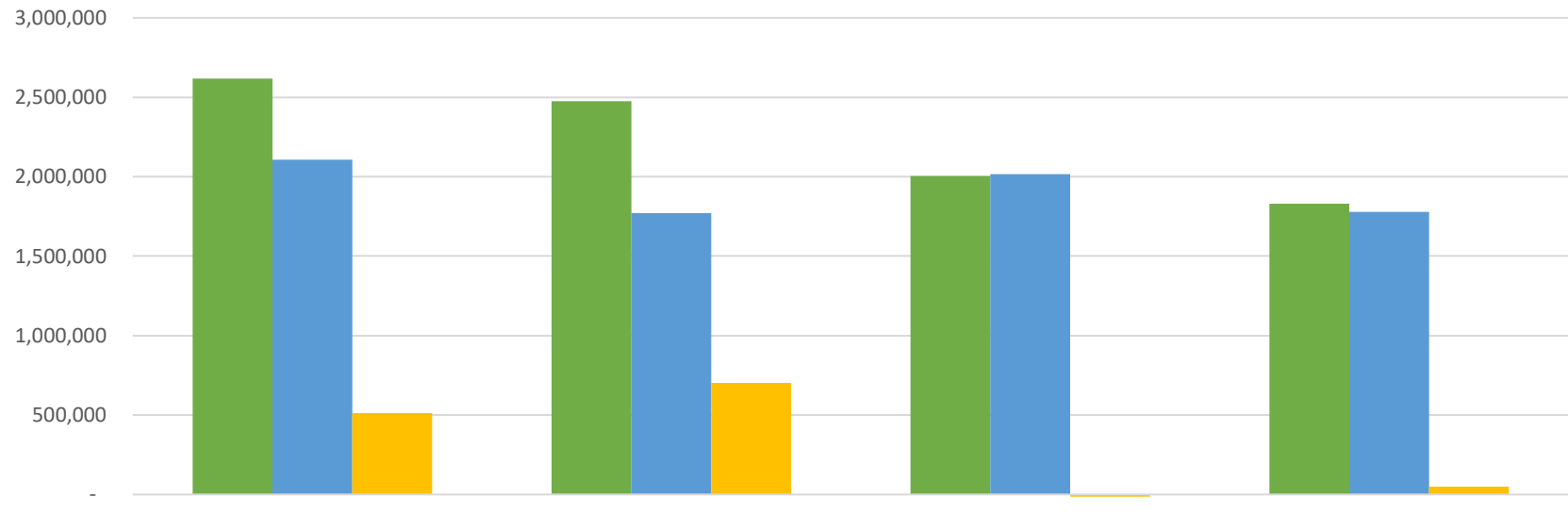
Expenses for the Solid Waste fund are budgeted at \$28.3M for the 2023 fiscal year, this is an increase from the \$22.7M budgeted for the 2022 fiscal year. Through the period, the fund has spent \$8.2M which represents an increase of \$3.5M from last year. Actual expenses for the period are also above the year-to-date monthly budgeted amount of \$7.1M by \$1.1M or 16.2%. This is mostly due encumbrances.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled, \$2.3M, an increase of \$1.6M compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$1.1M by \$1.2M or 106.7%. Encumbrances are contributing to the large variance.
- Salaries and Wages totaled \$1.3M, an increase of \$268k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$1.5M by \$203K or 13.4% due to vacancies.
- Supplies totaled \$841K, an increase of \$280K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$789K by \$53k or 6.7%. This is primarily due to encumbrances.



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	2,619,051	2,473,358	2,005,406	1,829,625
■ Budget	2,106,502	1,769,982	2,017,858	1,778,705
■ Variance	512,549	703,376	(12,452)	50,919



Airport Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Intergovernmental	1,847,250	459,177	1,388,073	24.9%	1,242,324	354,190	104,988	29.6%	461,813	(2,635)	-0.6%	2,126,341
Charges for Services	828,329	160,402	667,927	19.4%	819,274	173,961	(13,559)	-7.8%	207,082	(46,680)	-22.5%	769,308
Other	272,910	85,195	187,715	31.2%	273,288	91,871	(6,676)	-7.3%	68,228	16,968	24.9%	380,815
Interest on Investments	15,000	83,578	(68,578)	557.2%	2,000	1,662	81,916	4928.5%	3,750	79,828	2128.8%	98,055
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Net Merchandise Sale	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	2,963,489	788,353	2,175,136	26.6%	2,336,886	621,685	166,668	26.8%	740,872	47,481	6.4%	3,374,518
Non-Operating												
Transfers In	-	-	-	0.0%	54,674	13,669	(13,669)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	54,674	13,669	(13,669)	-100.0%	-	-	0.0%	-
Revenues Total	2,963,489	788,353	2,175,136	26.6%	2,391,560	635,353	153,000	24.1%	740,872	47,481	6.4%	3,374,518
Expenses												
Operating												
Purchased Professional Technical Services	409,891	353,046	56,845	86.1%	336,169	64,647	288,400	446.1%	102,473	250,573	244.5%	409,632
Salaries and Wages	604,202	142,713	461,489	23.6%	615,134	117,341	25,373	21.6%	151,051	(8,337)	-5.5%	571,321
Other Purchased Services	88,463	63,281	25,182	71.5%	85,765	60,492	2,790	4.6%	22,116	41,166	186.1%	86,357
Employee Benefits	251,188	57,189	193,999	22.8%	264,597	50,125	7,064	14.1%	62,797	(5,608)	-8.9%	238,062
Supplies	190,934	41,897	149,037	21.9%	150,196	40,466	1,431	3.5%	47,734	(5,836)	-12.2%	174,235
Maintenance	255,994	34,444	221,550	13.5%	138,289	19,010	15,434	81.2%	63,999	(29,555)	-46.2%	89,037
Purchased Property Services	28,771	6,025	22,746	20.9%	22,716	7,045	(1,020)	-14.5%	7,193	(1,168)	-16.2%	20,948
Other	-	-	-	0.0%	1,200	-	-	0.0%	-	-	0.0%	-
Operating Total	1,829,443	698,596	1,130,847	38.2%	1,614,066	359,126	339,471	94.5%	457,361	241,235	52.7%	1,589,593
Non-Operating												
Transfers Out - Cash CIP	879,988	624,000	255,988	70.9%	602,000	602,000	22,000	3.7%	219,997	404,003	183.6%	879,988
Interdepartmental Billing	878,760	203,877	674,883	23.2%	800,000	167,044	36,833	22.0%	219,690	(15,813)	-7.2%	878,760
Capital Expenditures	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfers Out	50,000	-	50,000	0.0%	50,000	-	-	0.0%	12,500	(12,500)	-100.0%	50,000
Non-Operating Total	1,808,748	827,877	980,871	45.8%	1,452,000	769,044	58,833	7.7%	452,187	375,690	83.1%	1,808,748
Expenses Total	3,638,191	1,526,473	2,111,718	42.0%	3,066,066	1,128,170	398,304	35.3%	909,548	616,925	67.8%	3,398,341
Revenues Over/(Under) Expenses	(674,702)	(738,120)	63,418		(674,506)	(492,816)	(245,304)		(168,676)	(569,445)		(23,823)



Revenues for the Airport fund are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.4M the previous fiscal year. The FY 2023 budget estimates \$1.8M in federal grants. The city has collected \$788K in revenues. This is an increase of \$153K compared to the same period last year. Through the period, the Airport has received \$459K in grant funds; and will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities. Actual revenues for the period are over the year-to-date monthly budgeted amount of \$741K by \$47k or 6.4%.

Expenses for the Airport Fund are budgeted at \$3.6M for the 2023 fiscal year, this is an increase from \$3.1M for the 2021 fiscal year. Through the period, the fund has spent \$1.5M, this is an increase of \$398K through the same period last year. Actual expenses for the period are above the year-to-date monthly budgeted amount of \$910K by \$617K or 67.8%. The variance is the result of transferring out funding of \$624K for the capital projects as compared to budgeting the transfers monthly.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled \$353K, an increase of \$288K compared to the same period last year. This is primarily due to encumbering the full cost of airport security services to be performed at the beginning of the fiscal year and it is reduced systematically each month based on services provided. This category is over the year-to-date monthly budgeted amount of \$102K by \$251K or 244.5%.
- Salaries and Wages which totaled \$143k, an increase of \$25K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$151K by \$8K or 5.5%.
- Other Purchased Services totaled \$63K, an increase of \$3K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$22K by \$41K or 186.1%.

Operational performance

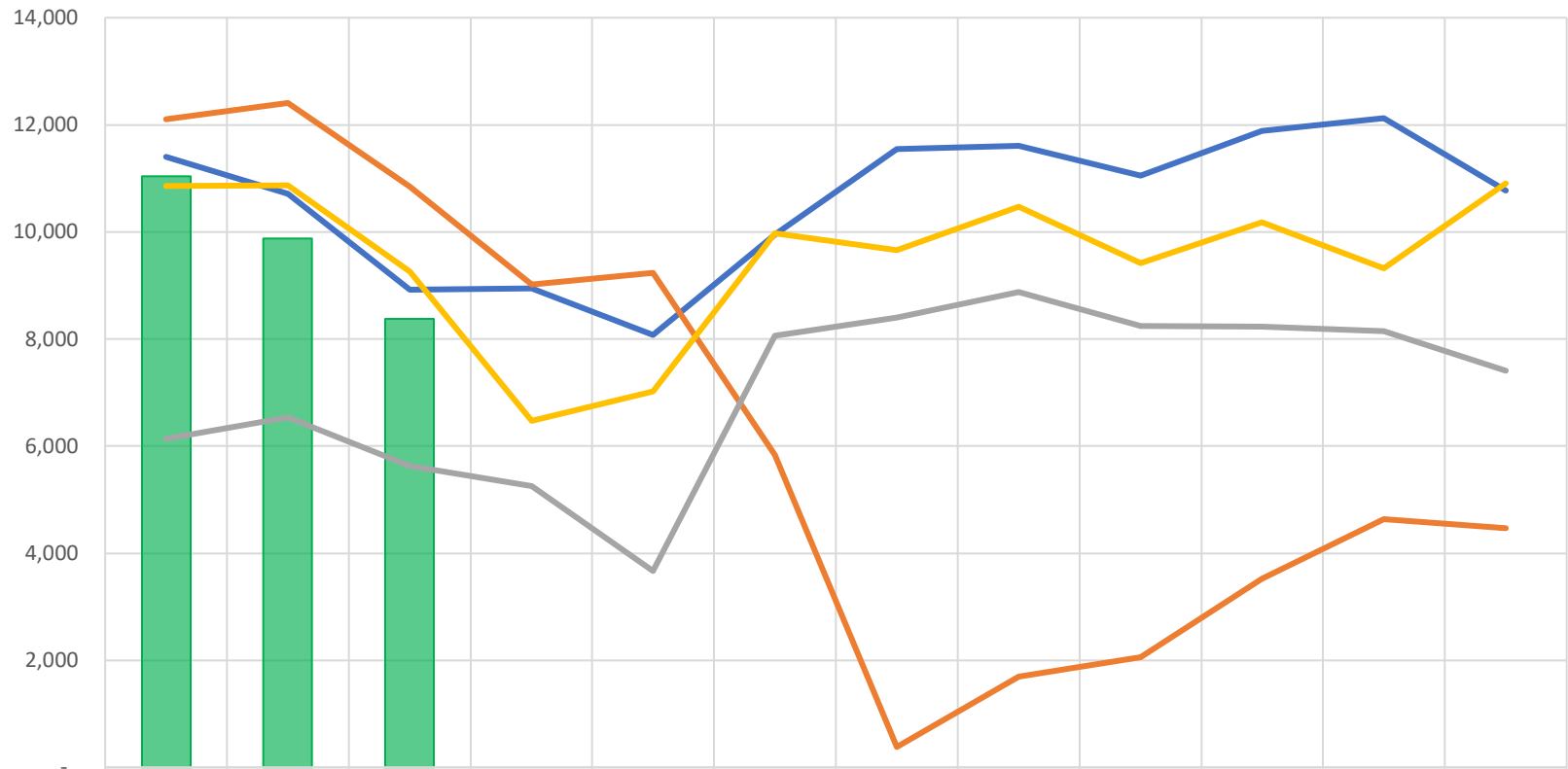
- Through the period, total passengers totaled 29,283 compared to 30,991 in the prior year this is a decrease of 1,708 passengers or 5.8%.
- Through the period, revenues per passenger generated from charges for services and net merchandise sales totaled \$5.48, compared to \$5.61 in FY 2022.
- Through the period, operational expenses per passengers totaled \$23.86 compared to \$11.59 in FY22.



- The net operational loss per passenger totals -\$18.38 compared to -\$5.97 in FY22. This a decrease of \$12.40 or 67.49%.



Arrivals and Departure- Airport



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
FY 2023	11,033	9,877	8,373	-	-	-	-	-	-	-	-	-
FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402
FY 2022	10,855	10,874	9,262	6,472	7,022	9,972	9,663	10,465	9,415	10,177	9,324	10,906



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	277,675	215,225	290,113	215,256
■ Budget	246,948	194,733	466,135	245,824
■ Variance	30,728	20,492	(176,022)	(30,568)



Convention Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Hotel - Motel Tax	5,000,000	1,747,303	3,252,697	34.9%	4,200,000	1,446,998	300,306	20.8%	1,250,000	497,303	39.8%	6,271,067
Charges for Services	938,798	345,843	592,955	36.8%	1,249,100	233,027	112,815	48.4%	234,700	111,143	47.4%	1,152,925
Net Merchandise Sale	298,000	69,215	228,785	23.2%	387,100	84,076	(14,861)	-17.7%	74,500	(5,285)	-7.1%	257,574
Interest on Investments	48,000	222,139	(174,139)	462.8%	5,000	5,513	216,626	3929.5%	12,000	210,139	1751.2%	264,894
Contributions	46,313	8,593	37,720	18.6%	40,343	4,766	3,828	80.3%	11,578	(2,985)	-25.8%	22,890
Other	45,050	10,889	34,161	24.2%	17,300	19,869	(8,979)	-45.2%	11,263	(373)	-3.3%	53,092
Operating Total	6,376,161	2,403,982	3,972,179	37.7%	5,898,843	1,794,248	609,735	34.0%	1,594,040	809,942	50.8%	8,022,443
Non-Operating												
Transfers In	-	-	-	0.0%	42,298	10,574	(10,574)	-100.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	42,298	10,574	(10,574)	-100.0%	-	-	0.0%	-
Revenues Total	6,376,161	2,403,982	3,972,179	37.7%	5,941,141	1,804,822	599,160	33.2%	1,594,040	809,942	50.8%	8,022,443
Expenses												
Operating												
Other Purchased Services	1,904,512	1,188,844	715,669	62.4%	1,794,325	363,698	825,146	226.9%	476,128	712,716	149.7%	1,960,833
Salaries and Wages	1,897,177	283,254	1,613,923	14.9%	1,745,341	214,380	68,874	32.1%	474,294	(191,040)	-40.3%	1,135,404
Employee Benefits	726,329	106,442	619,887	14.7%	683,017	83,920	22,522	26.8%	181,582	(75,140)	-41.4%	544,297
Purchased Professional Technical Services	649,495	402,560	246,935	62.0%	460,805	74,381	328,179	441.2%	162,374	240,186	147.9%	771,026
Maintenance	608,290	150,326	457,964	24.7%	251,359	23,125	127,201	550.1%	152,073	(1,747)	-1.1%	328,122
Supplies	295,837	83,211	212,626	28.1%	416,566	56,630	26,581	46.9%	73,959	9,252	12.5%	370,247
Other	264,250	65,183	199,067	24.7%	250,500	29,083	36,099	124.1%	66,063	(880)	-1.3%	168,286
Purchased Property Services	46,641	9,842	36,799	21.1%	39,650	11,545	(1,704)	-14.8%	11,660	(1,818)	-15.6%	38,144
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	6,392,531	2,289,661	4,102,871	35.8%	5,641,563	856,763	1,432,898	167.2%	1,598,133	691,528	43.3%	5,316,358
Non-Operating												
Indirect - Cost Allocation Overhead	939,174	234,794	704,381	25.0%	200,000	50,000	184,793	369.6%	234,794	-	0.0%	939,174
Transfers Out	150,000	37,500	112,500	25.0%	150,000	37,500	-	0.0%	37,500	-	0.0%	150,000
Capital Expenditures	40,000	-	40,000	0.0%	-	-	-	0.0%	10,000	(10,000)	-100.0%	31,736
Interdepartmental Billing	34,851	-	34,851	0.0%	-	-	-	0.0%	8,713	(8,713)	-100.0%	34,851
Transfers Out - Cash CIP	-	-	-	0.0%	1,478,500	1,478,500	(1,478,500)	-100.0%	-	-	0.0%	-
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,164,025	272,294	891,732	23.4%	1,828,500	1,566,000	(1,293,707)	-82.6%	291,006	(18,713)	-6.4%	1,155,761
Expenses Total	7,556,556	2,561,954	4,994,602	33.9%	7,470,063	2,422,763	139,192	5.7%	1,889,139	672,815	35.6%	6,472,119
Revenues Over (Under) Expenses	(1,180,395)	(157,972)	(1,022,424)		(1,528,922)	(617,940)	459,969		(295,099)	137,127		1,550,324



Revenues for the Convention Service fund are budgeted at \$6.4M for the 2023 fiscal year. This is an increase from \$5.9M for the previous fiscal year. The city has collected \$2.4M in revenues through the period. This is an increase of \$599K compared to the same period last year. The fund is still recovering from the negative impacts associated with the COVID-19 pandemic. The budget staff expects activity to return to pre-pandemic levels in FY 23 and beyond.

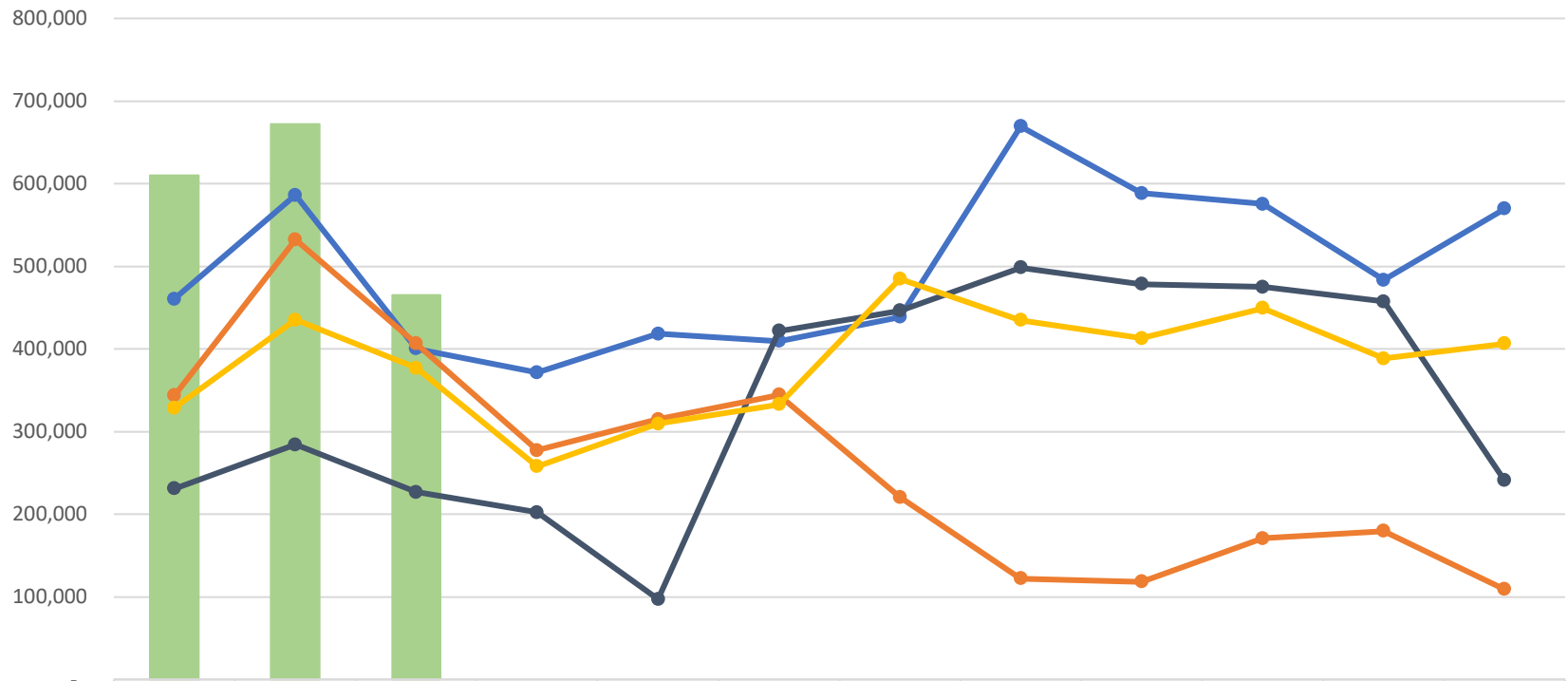
Expenses for the Convention Service fund are budgeted at \$7.6M for the 2023 fiscal year, this is an increase from the \$7.5M in the 2022 fiscal year. Through the period, the fund has spent \$2.6M compared to \$2.4M in fiscal year 2022. Actual expenses for the period are over the year-to-date monthly budgeted amount of \$1.9M by \$673K or 35.6%.

The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$1.2M, an increase of \$825K compared to the same period last year. The large variance is primarily due to the city's advertising and marketing agreements which encumber funds at the start of the fiscal year. This category is over the year-to-date monthly budgeted amount of \$476K by \$713K or 149.7%.
- Salaries and Wages which totaled \$283K, an increase of \$69K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$474K by \$191K or 40.3% due to vacant positions.
- Purchased Professional Technical Services totaled \$403K, an increase of \$329k compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$162K by \$240K or 147.9%.



Hotel Motel Tax

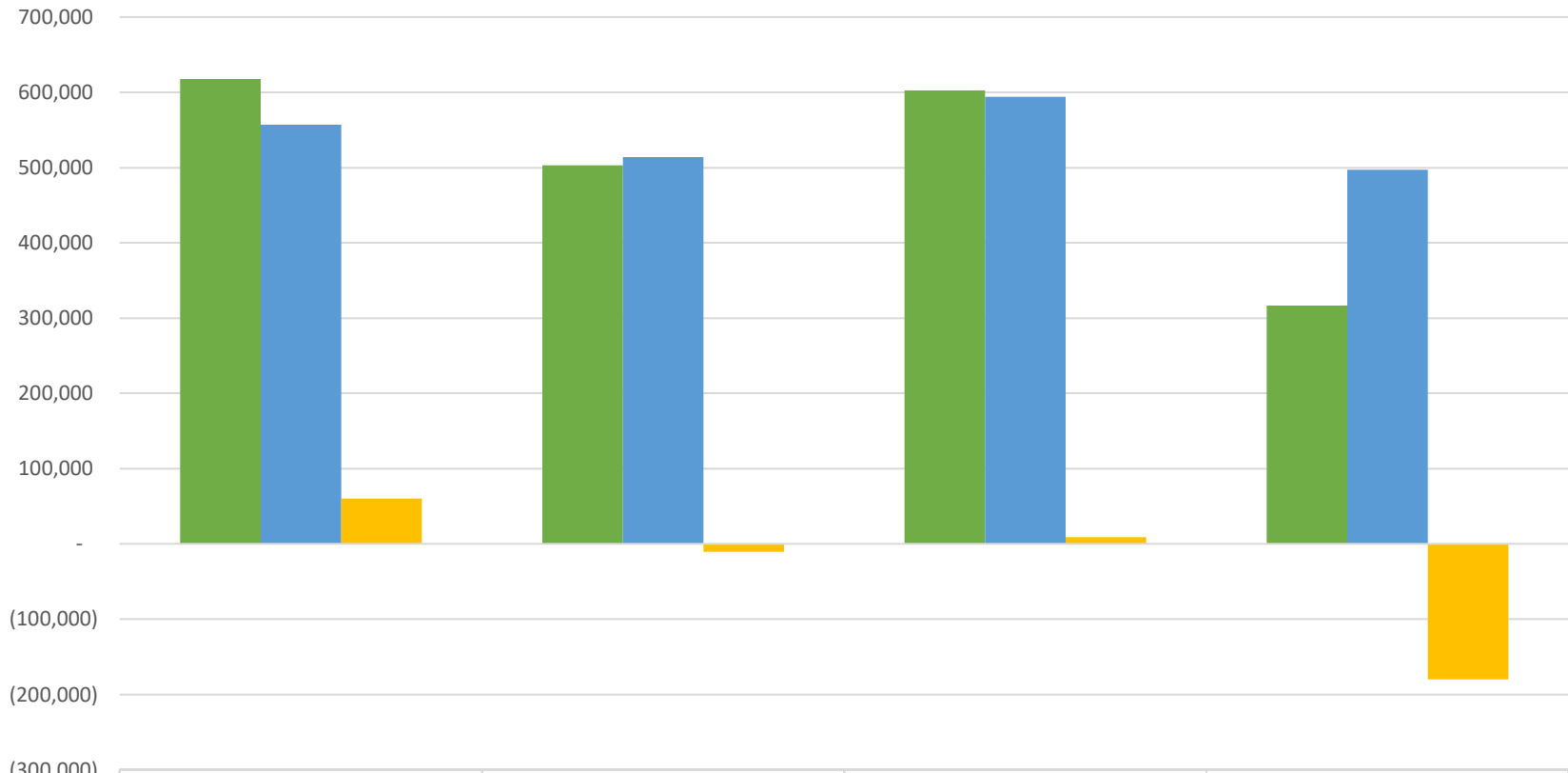


	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2023	610,174	672,239	464,891									
2022	460,567	586,085	400,345	371,478	418,345	409,470	438,726	669,202	588,475	575,344	483,231	569,494
2021	231,004	284,017	226,722	202,144	97,172	421,657	446,306	498,198	478,518	474,937	457,429	240,875
2020	343,573	532,375	406,281	277,233	314,844	344,177	220,668	122,100	118,191	170,770	179,488	108,996
2019	328,542	435,002	376,857	257,744	309,604	332,823	484,744	434,832	412,880	449,255	388,349	406,433

2023 2022 2021 2020 2019



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	617,765	503,127	602,794	316,969
■ Budget	557,092	514,105	594,062	497,095
■ Variance	60,673	(10,977)	8,732	(180,126)



Texas Ranger Hall of Fame Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	405,675	75,290	330,386	18.6%	393,087	73,135	2,155	2.9%	101,419	(26,129)	-25.8%	387,840
Net Merchandise Sale	276,485	55,874	220,611	20.2%	276,485	67,287	(11,413)	-17.0%	69,121	(13,247)	-19.2%	272,135
Other	9,010	2,603	6,407	28.9%	7,960	3,188	(586)	-18.4%	2,253	350	15.5%	11,433
Interest on Investments	6,000	16,164	(10,164)	269.4%	990	723	15,441	2136.3%	1,500	14,664	977.6%	19,970
Contributions	350	18,088	(17,738)	5167.9%	350	100	17,988	17987.6%	88	18,000	20571.5%	85,709
Operating Total	697,520	168,018	529,502	24.1%	678,872	144,433	23,585	16.3%	174,380	(6,362)	-3.6%	777,087
Non-Operating												
Transfers In	1,250,000	312,500	937,500	25.0%	707,404	176,852	135,648	76.7%	312,500	0	0.0%	1,250,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,250,000	312,500	937,500	25.0%	707,404	176,852	135,648	76.7%	312,500	0	0.0%	1,250,000
Revenues Total	1,947,520	480,518	1,467,002	24.7%	1,386,276	321,285	159,233	49.6%	486,880	(6,362)	-1.3%	2,027,087
Expenses												
Operating												
Salaries and Wages	923,695	187,085	736,610	20.3%	818,839	180,090	6,995	3.9%	230,924	(43,839)	-19.0%	825,813
Employee Benefits	327,285	66,968	260,317	20.5%	301,199	66,007	961	1.5%	81,821	(14,853)	-18.2%	310,347
Purchased Professional Technical Services	248,067	69,451	178,616	28.0%	170,559	35,457	33,994	95.9%	62,017	7,434	12.0%	240,075
Other	154,180	15,327	138,853	9.9%	154,180	36,660	(21,332)	-58.2%	38,545	(23,218)	-60.2%	117,818
Supplies	81,378	18,189	63,189	22.4%	97,217	16,025	2,164	13.5%	20,345	(2,155)	-10.6%	86,779
Other Purchased Services	62,182	25,658	36,524	41.3%	60,377	22,854	2,803	12.3%	15,546	10,112	65.0%	46,934
Maintenance	29,343	3,170	26,173	10.8%	20,336	3,235	(65)	-2.0%	7,336	(4,166)	-56.8%	5,187
Purchased Property Services	11,308	812	10,496	7.2%	11,037	1,596	(784)	-49.1%	2,827	(2,015)	-71.3%	8,074
Operating Total	1,837,438	386,660	1,450,778	21.0%	1,633,744	361,925	24,735	6.8%	459,360	(72,700)	-15.8%	1,641,026
Non-Operating												
Capital Expenditures	345,569	8,569	337,000	2.5%	75,000	-	8,569	0.0%	86,392	(77,823)	-90.1%	26,494
Interdepartmental Billing	9,746	-	9,746	0.0%	2,998	749	(749)	-100.0%	2,437	(2,437)	-100.0%	9,746
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	355,315	8,569	346,746	2.4%	77,998	749	7,819	1043.3%	88,829	(80,260)	-90.4%	36,240
Expenses Total	2,192,753	395,228	1,797,524	18.0%	1,711,742	362,674	32,554	9.0%	548,188	(152,960)	-27.9%	1,677,266
Revenues Over (Under) Expenses	(245,233)	85,289	(330,522)		(325,466)	(41,389)	126,679		(61,308)	146,598		349,821



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.9M for the 2023 fiscal year. This is an increase from \$1.4M from the previous fiscal year. The city has collected \$481K in revenues through the period. This is an increase of \$159K compared to the same period last year.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$2.2M for the 2023 fiscal year, this is an increase from \$1.7M for the 2022 fiscal year. The year-to-year variance is the result of increased wages and capital expenditures for the roof and the Knox deck in fiscal year 2023. Through the period, the fund has spent \$395K. This is an increase of \$33K compared to the same period last year, primarily due to personnel costs and professional services.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$187K, an increase of \$7K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$231K by \$44K or 19% due to vacant positions.
- Employee Benefits totaled \$67K, an increase of \$961 compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$82K by \$15K or 18.2%.
- Purchased Professional Technical Services totaled \$69K, an increase of \$34K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$62K by \$7K or 12%.

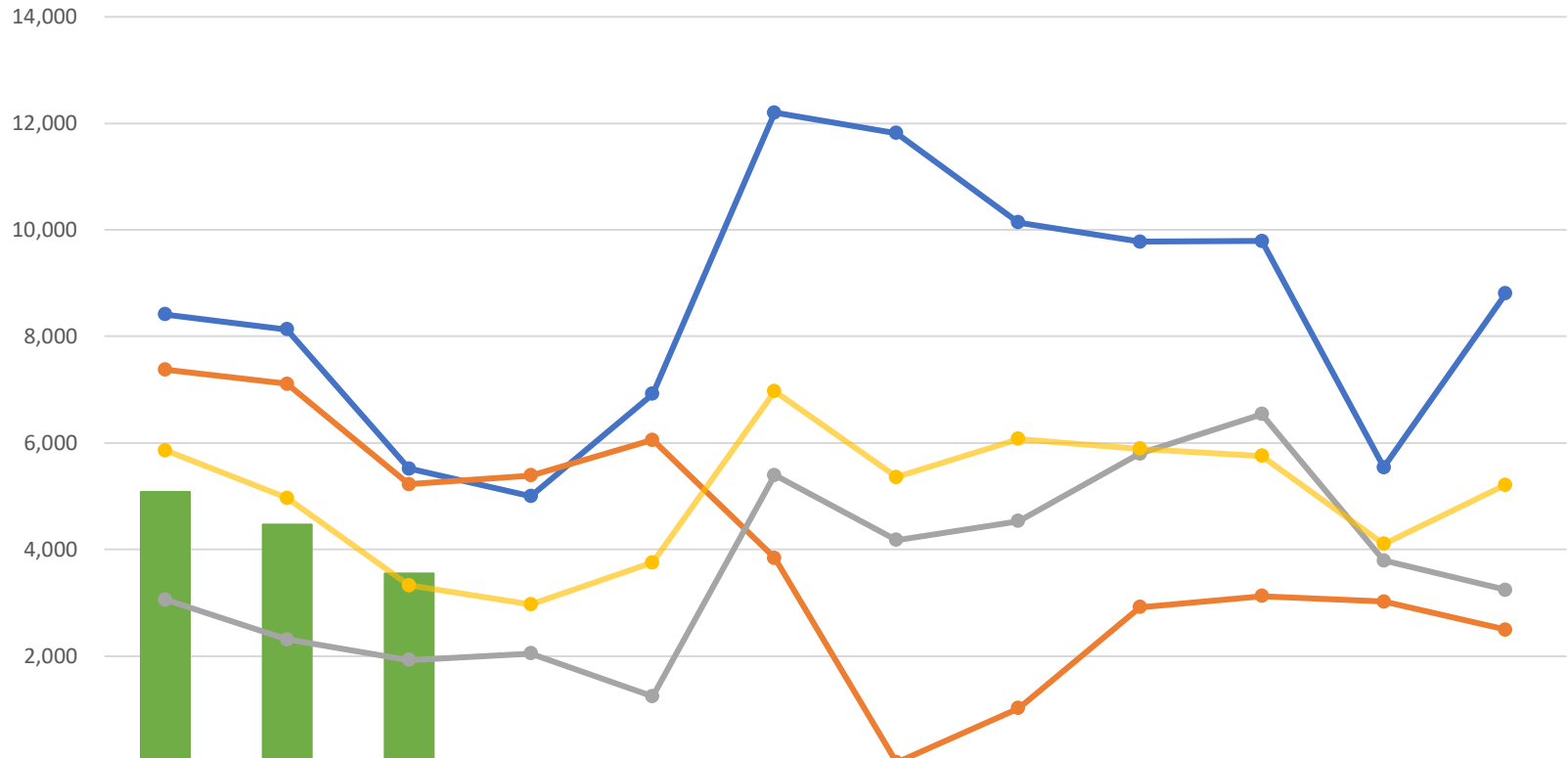
Operational performance

The fund has seen a decline in net merchandise sales in FY 2023 due to lower visitation compared to the prior year. Visitation is expected to increase as the Museum prepares to celebrate the Texas Rangers Bicentennial anniversary which will include festivals, lectures, and presentations about the Texas Rangers.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.00, compared to \$9.92 in FY 2022.
- Through the period, attendance totaled 13,111 compared to 14,149 in the prior year this is a decrease of 1,083 or 7.9%.
- Through the period, overall operating expenses per visitor totaled \$29.49 compared to \$25.58 in FY22.
- The net operational loss per visitor totals -\$19.49 compared to -\$15.65 in FY22. This a reduction of \$3.83 or 19.66%.



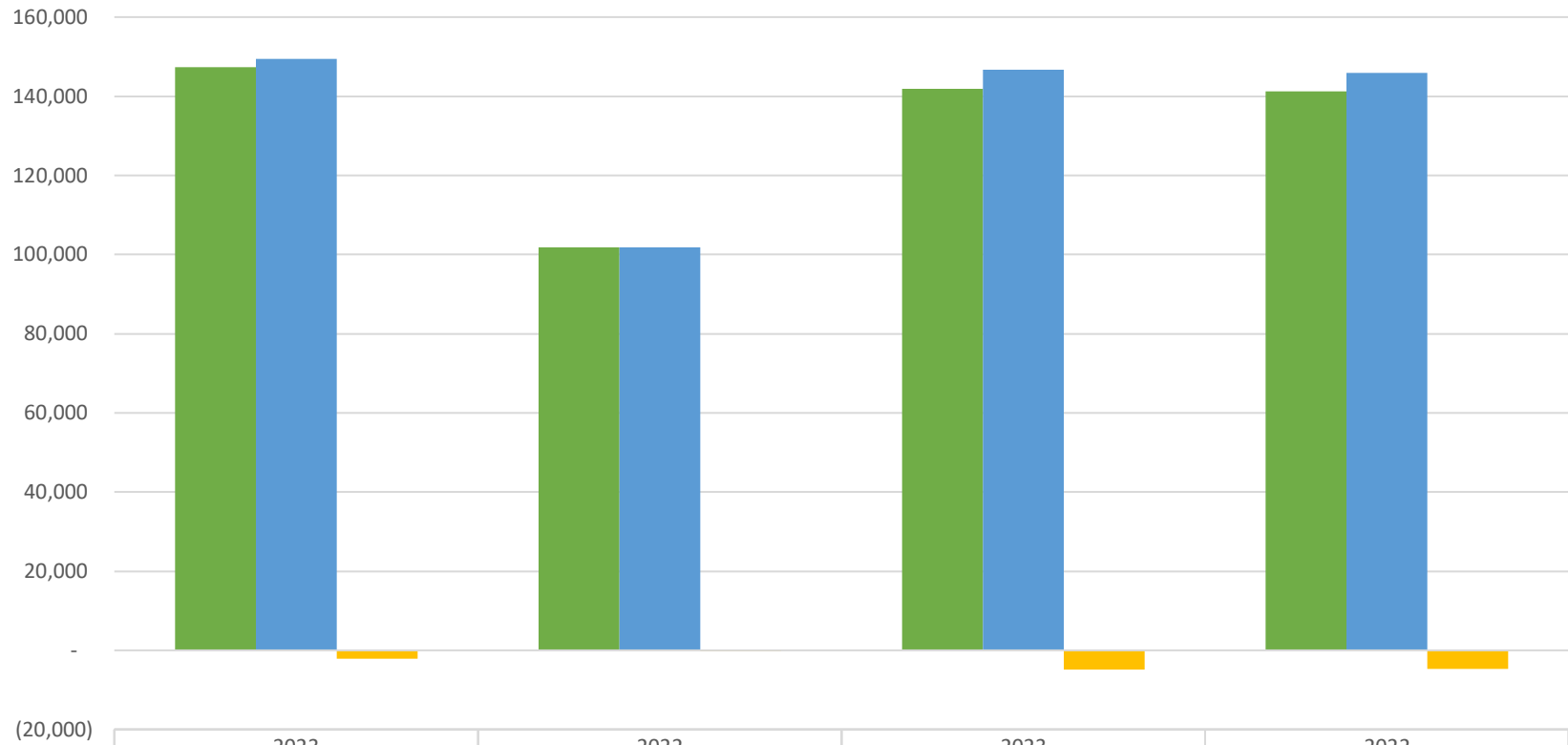
Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2023	5,083	4,472	3,556									
● FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
● FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
● FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239
● FY2022	5,860	4,964	3,325	2,968	3,756	6,970	5,358	6,074	5,893	5,757	4,106	5,211



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	147,325	101,802	141,880	141,217
■ Budget	149,423	101,867	146,654	145,891
■ Variance	(2,098)	(65)	(4,774)	(4,674)

Ranger Hall of Fame
December



Zoo Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	2,715,729	367,011	2,348,718	13.5%	2,378,190	484,856	(117,844)	-24.3%	678,932	(311,921)	-45.9%	2,300,768
Net Merchandise Sale	1,778,320	203,025	1,575,295	11.4%	1,168,430	277,182	(74,157)	-26.8%	444,580	(241,555)	-54.3%	1,076,772
Other	73,600	14,228	59,372	19.3%	73,600	14,503	(274)	-1.9%	18,400	(4,172)	-22.7%	65,426
Interest on Investments	23,000	59,466	(36,466)	258.5%	2,000	2,457	57,009	2320.1%	5,750	53,716	934.2%	72,911
Contributions	250	-	250	0.0%	250	-	-	0.0%	63	(63)	-100.0%	8,614
Intergovernmental	-	(28,197)	28,197	0.0%	-	-	(28,197)	0.0%	-	(28,197)	0.0%	(28,197)
Operating Total	4,590,899	615,533	3,975,366	13.4%	3,622,470	778,997	(163,464)	-21.0%	1,147,725	(532,192)	-46.4%	3,496,294
Non-Operating												
Transfers In	1,846,770	461,693	1,385,078	25.0%	1,908,369	477,092	(15,400)	-3.2%	461,693	-	0.0%	1,846,770
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	1,846,770	461,693	1,385,078	25.0%	1,908,369	477,092	(15,400)	-3.2%	461,693	-	0.0%	1,846,770
Revenues Total	6,437,669	1,077,226	5,360,443	16.7%	5,530,839	1,256,089	(178,864)	-14.2%	1,609,417	(532,192)	-33.1%	5,343,064
Expenses												
Operating												
Salaries and Wages	3,112,947	541,471	2,571,476	17.4%	2,456,884	548,310	(6,839)	-1.2%	778,237	(236,766)	-30.4%	2,420,516
Employee Benefits	1,217,075	220,144	996,931	18.1%	1,063,874	227,247	(7,103)	-3.1%	304,269	(84,124)	-27.6%	1,061,652
Supplies	957,513	236,650	720,862	24.7%	853,264	235,883	768	0.3%	239,378	(2,728)	-1.1%	953,211
Purchased Property Services	746,262	138,939	607,323	18.6%	646,455	147,169	(8,231)	-5.6%	186,566	(47,627)	-25.5%	580,331
Other	710,000	76,131	633,869	10.7%	398,000	172,571	(96,440)	-55.9%	177,500	(101,369)	-57.1%	520,294
Purchased Professional Technical Services	465,894	88,130	377,764	18.9%	242,700	31,373	56,757	180.9%	116,474	(28,344)	-24.3%	356,269
Other Purchased Services	199,689	184,404	15,285	92.3%	149,109	113,826	70,579	62.0%	49,922	134,482	269.4%	218,276
Maintenance	178,037	39,346	138,690	22.1%	198,251	25,926	13,421	51.8%	44,509	(5,163)	-11.6%	213,136
Contracts with Others	100,000	-	100,000	0.0%	100,000	100,000	(100,000)	-100.0%	25,000	(25,000)	-100.0%	100,000
Operating Total	7,687,416	1,525,216	6,162,201	19.8%	6,108,537	1,602,304	(77,088)	-4.8%	1,921,854	(396,639)	-20.6%	6,423,685
Non-Operating												
Capital Expenditures	646,656	490,856	155,800	75.9%	-	-	490,856	0.0%	161,664	329,192	203.6%	490,856
Interdepartmental Billing	19,090	-	19,090	0.0%	-	-	-	0.0%	4,773	(4,773)	-100.0%	19,090
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	665,746	490,856	174,890		-	-	490,856	0.0%	166,437	324,420	194.9%	509,946
Expenses Total	8,353,162	2,016,072	6,337,091	24.1%	6,108,537	1,602,304	413,768	25.8%	2,088,291	(72,219)	-3.5%	6,933,631
Revenues Over (Under) Expenses	(1,915,493)	(938,846)	(976,648)		(577,698)	(346,215)	(592,631)		(478,873)	(459,972)		(1,590,568)



Revenues for the Zoo are budgeted at \$6.4M for the 2023 fiscal year. This is an increase of about \$1.0M from the previous fiscal year. The city has collected \$1.1M in total revenues through the period. This is a decrease of \$179K compared to the same period last year. The decrease is from less revenue generated from admissions and merchandise sales. Operational revenues total \$616K. This is a decrease of \$163K compared to the same period last year.

Expenses for Zoo are budgeted at \$8.4M for the 2023 fiscal year, this is an increase from \$6.1M for the 2022 fiscal year. The increase is a result of boosting employee wages, increasing the budget for inventory purchases because of the increased sales seen in FY22, and increased capital expenditures. Through the period, the fund has spent \$2.0M which is an increase of \$414K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$541K, a decrease of \$7K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$778K by \$237K or 30.4% due to vacancies.
- Supplies which totaled \$237K, an increase of \$768 compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$239K by \$3K or 1.1%.
- Employee Benefits which totaled \$220K, a decrease of \$7K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$304K by \$84K or 27.6%.

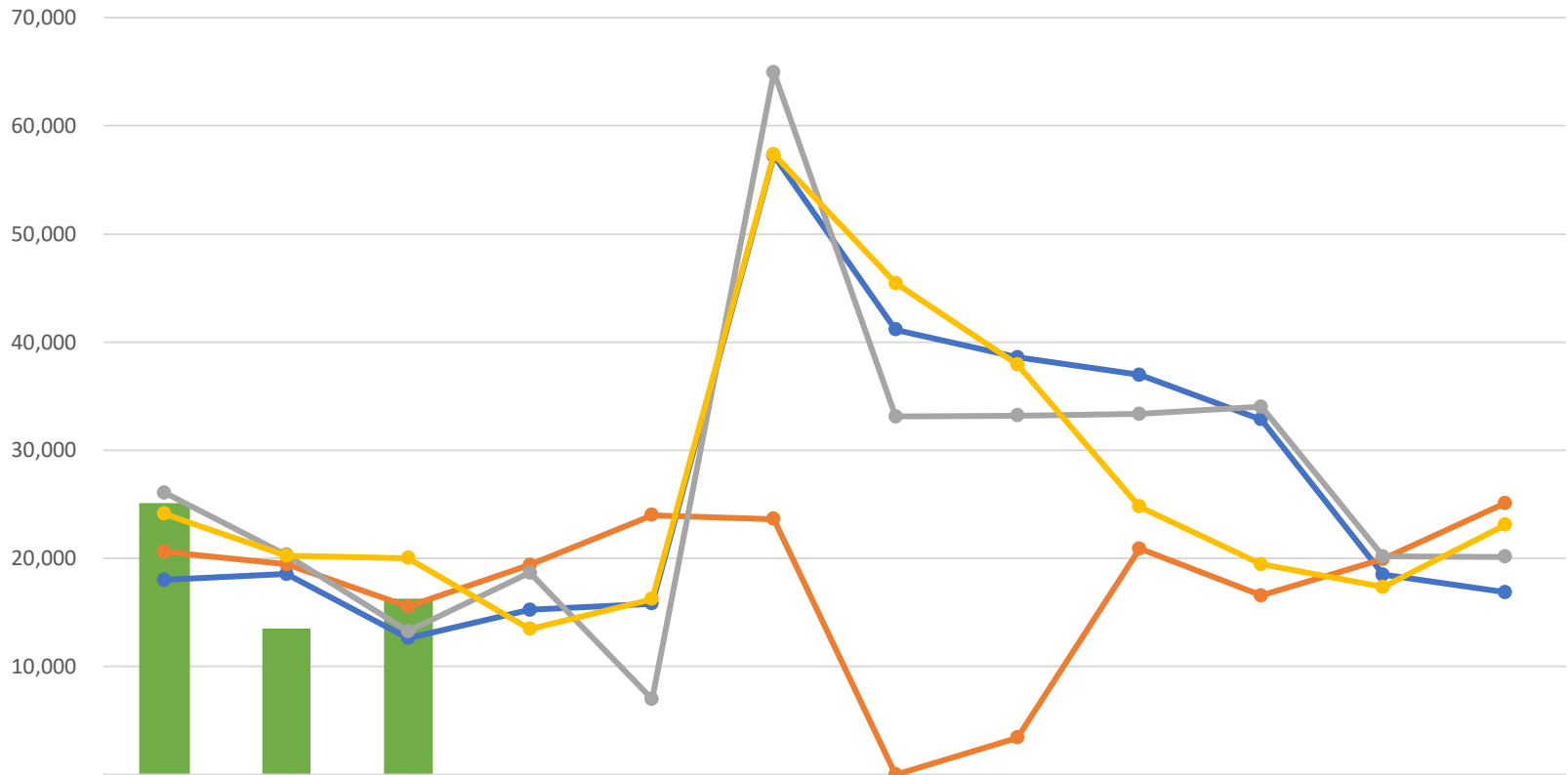
Operational performance

The zoo maintained strong collections in Net Merchandise sales and other revenues in FY 2022, building on the success of FY 2021. The zoo generated higher than budgeted amounts for FY 2022. The zoo expects these two categories to continue to trend upward for FY 2023.

- Through the period, revenues per visitor generated from charges for services and net merchandise sales totaled \$10.39, compared to \$11.84 in FY 2022.
- Through the period, attendance totaled 54,839 compared to 64,384 this is a decrease of 9,545 or 17.4%.
- Through the period, overall operating expenses per visitor totaled \$27.81 compared to \$24.89 in FY22.
- The net operational loss per visitor totals -\$17.42 compared -\$13.05 in FY22. This a decrease of \$4.37 or 25.1%.



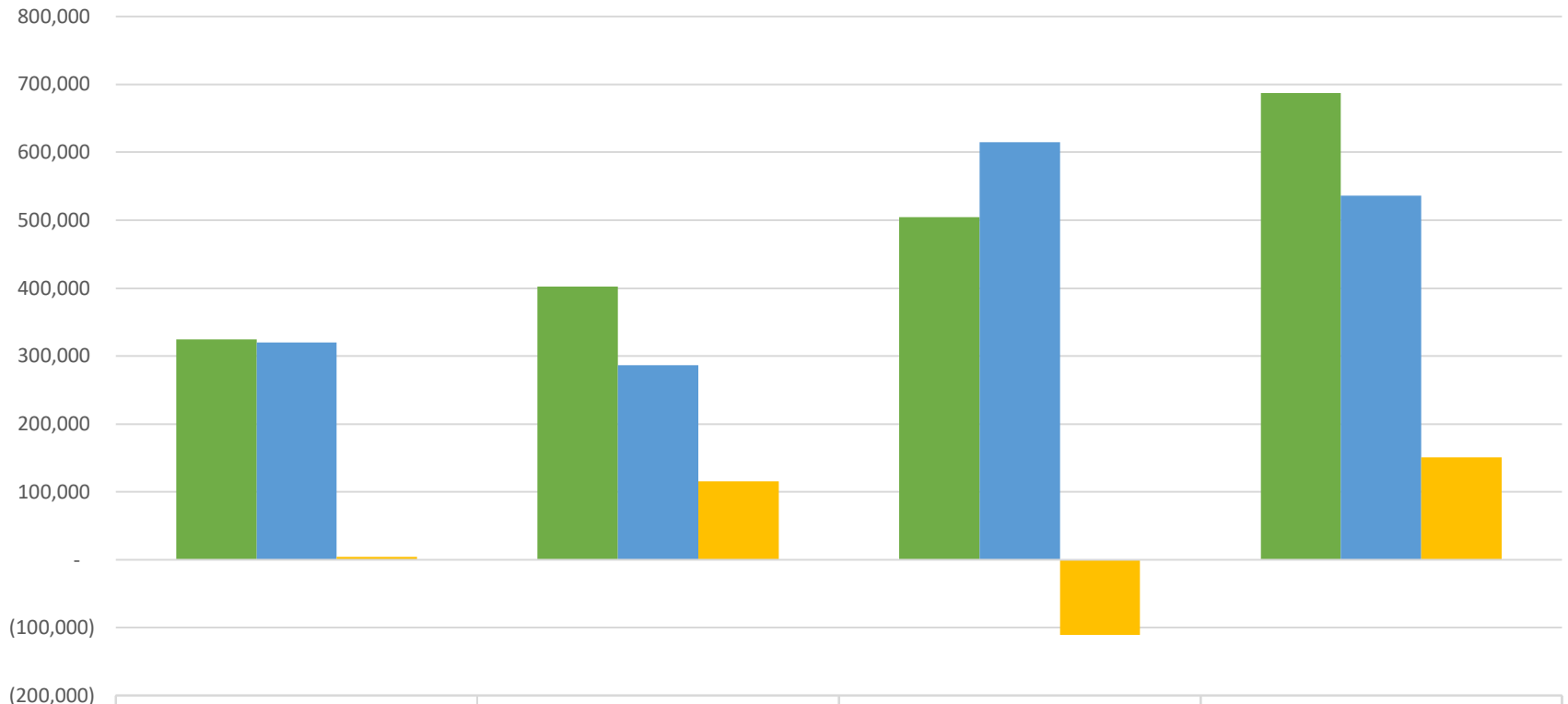
Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2023	25,027	13,511	16,301									
FY2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
FY2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136
FY 2022	24,106	20,238	20,040	13,471	16,229	57,364	45,444	37,940	24,794	19,450	17,341	23,089



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	324,526	402,154	504,126	687,401
■ Budget	320,159	286,668	614,518	536,610
■ Variance	4,367	115,486	(110,392)	150,791



Cottonwood Golf Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	1,732,126	377,272	1,354,854	21.8%	1,596,086	356,739	20,533	5.8%	433,032	(55,759)	-12.9%	1,714,168
Net Merchandise Sale	753,000	165,074	587,926	21.9%	711,908	138,360	26,714	19.3%	188,250	(23,176)	-12.3%	727,072
Interest on Investments	15,000	49,832	(34,832)	332.2%	1,000	1,558	48,274	3098.7%	3,750	46,082	1228.8%	59,759
Other	7,476	1,734	5,742	23.2%	5,877	2,116	(382)	-18.0%	1,869	(135)	-7.2%	7,422
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	2,507,602	593,912	1,913,690	23.7%	2,314,871	498,773	95,139	19.1%	626,901	(32,989)	-5.3%	2,508,420
Non-Operating												
Transfers In	500,000	125,000	375,000	25.0%	12,403	3,101	121,899	3931.3%	125,000	0	0.0%	500,000
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	500,000	125,000	375,000	25.0%	12,403	3,101	121,899	3931.3%	125,000	0	0.0%	500,000
Revenues Total	3,007,602	718,912	2,288,690	23.9%	2,327,274	501,873	217,039	43.2%	751,901	(32,989)	-4.4%	3,008,420
Expenses												
Operating												
Salaries and Wages	596,013	120,186	475,827	20.2%	601,731	113,450	6,736	5.9%	149,003	(28,817)	-19.3%	538,520
Other	586,480	94,473	492,007	16.1%	450,500	88,642	5,831	6.6%	146,620	(52,147)	-35.6%	481,323
Purchased Professional Technical Services	554,207	499,253	54,954	90.1%	442,932	151,147	348,106	230.3%	138,552	360,702	260.3%	724,842
Supplies	360,848	57,299	303,549	15.9%	256,976	40,033	17,267	43.1%	90,212	(32,913)	-36.5%	250,980
Employee Benefits	245,238	46,212	199,026	18.8%	237,723	44,670	1,543	3.5%	61,310	(15,097)	-24.6%	223,086
Other Purchased Services	167,360	109,882	57,478	65.7%	174,399	17,320	92,562	534.4%	41,840	68,042	162.6%	160,100
Maintenance	154,839	20,702	134,137	13.4%	143,492	24,950	(4,248)	-17.0%	38,710	(18,008)	-46.5%	93,962
Purchased Property Services	14,106	2,515	11,591	17.8%	290,864	3,785	(1,270)	-33.5%	3,527	(1,011)	-28.7%	9,156
Operating Total	2,679,091	950,523	1,728,568	35.5%	2,598,617	483,996	466,527	96.4%	669,773	280,750	41.9%	2,481,968
Non-Operating												
Capital Expenditures	264,000	-	264,000		-	-	-	0.0%	66,000	(66,000)	-100.0%	-
Interdepartmental Billing	5,917	-	5,917	0.0%	-	-	-	0.0%	1,479	(1,479)	-100.0%	5,917
Transfers Out	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	269,917	-	269,917		-	-	-	0.0%	67,479	(67,479)	-100.0%	5,917
Expenses Total	2,949,008	950,523	1,998,485	32.2%	2,598,617	483,996	466,527	96.4%	737,252	213,271	28.9%	2,487,885
Revenues Over (Under) Expenses	58,594	(231,611)	290,205		(271,343)	17,877	(249,488)		14,649	(246,259)		520,535



Revenues for the Cottonwood Creek Golf Course are budgeted at \$3.0M for the 2023 fiscal year. This is an increase from \$2.3M the previous fiscal year due to increased rounds played expected. The city has collected \$719K in revenues through the period. This is an increase of \$217K compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.9M for the 2023 fiscal year, this is an increase from \$2.6M from the previous fiscal year. Through the period, the fund has spent \$951K. This is an increase of \$467K compared to the same period last year due to encumbrances.

The three largest operational expenses for the period were:

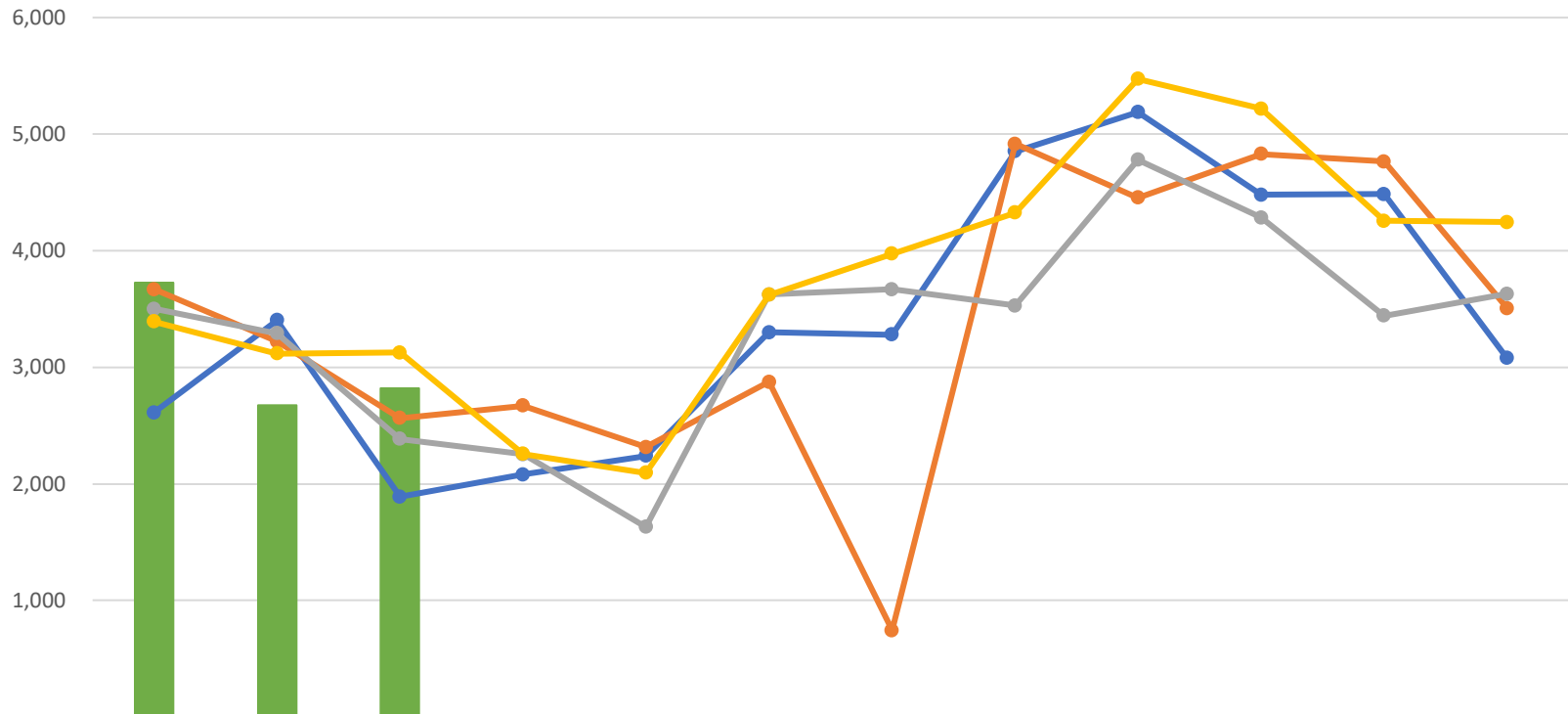
- Purchased Professional Technical Services which totaled \$499K, an increase of \$348K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$139k by \$361K or 260.3%. This is primarily due to encumbrances.
- Other Purchased Services which totaled \$110k, an increase of \$93K compared to the same period last year. A majority of this expense is associated with encumbering \$91K for a Golf cart lease contract. This category is over the year-to-date monthly budgeted amount of \$42K by \$68k or 162.6%.
- Salaries and wages which totaled \$120K, an increase of \$7k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$149K by \$29K or 19.3%.

Operational performance

- Through the period, revenues per rounds played generated from charges for services and net merchandise sales totaled \$58.85, compared to \$51.38 in FY 2022.
- Through the period, rounds played totaled 9,216 compared to 9,336, this is a decrease of 420 or 4.6%.
- Through the period, overall operating expenses per rounds played totaled \$103.14, compared to \$50.23 in FY22.
- The net operational income (loss) per visitor totals -\$44.29 compared to \$1.15 in FY22. This is a decrease of \$45.44 or 3,943.85%.



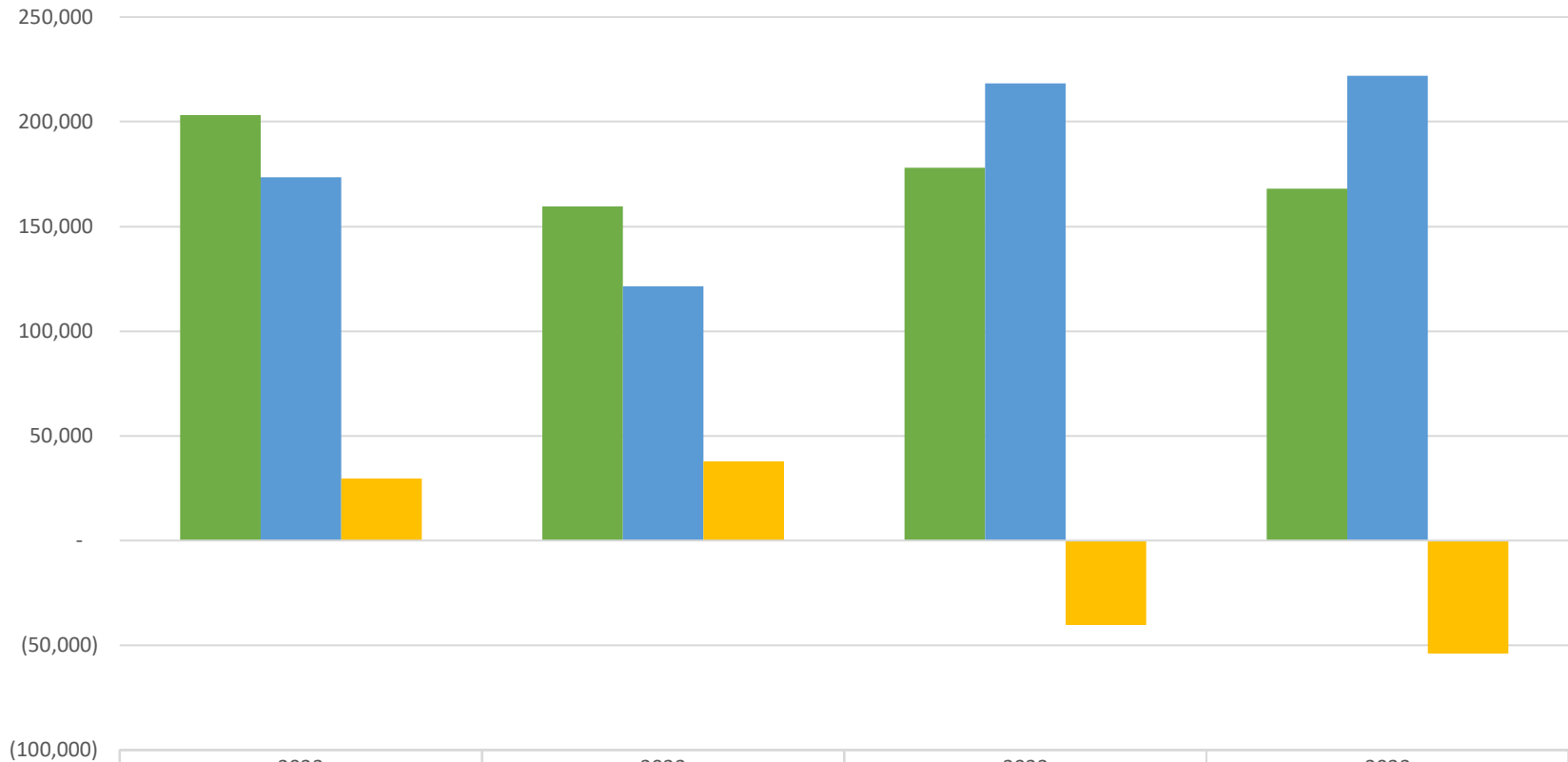
Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2023	3,725	2,673	2,818									
FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630
FY2022	3,392	3,117	3,127	2,256	2,093	3,620	3,973	4,327	5,472	5,217	4,257	4,244



Monthly Actuals vs. Monthly Budget



	Revenue		Expenses	
	2023	2022	2023	2022
■ Actuals	203,219	159,428	178,055	167,910
■ Budget	173,535	121,498	218,441	222,022
■ Variance	29,685	37,930	(40,386)	(54,112)

Cottonwood Golf Fund
December



Drainage Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Charges for Services	7,362,680	1,441,407	5,921,273	19.6%	5,710,258	1,419,868	21,540	1.5%	1,840,670	(399,263)	-21.7%	6,125,843
Interest on Investments	6,000	66,764	(60,764)	1112.7%	2,000	357	66,406	18580.9%	1,500	65,264	4350.9%	78,307
Licenses and Permits	-	5,984	(5,984)	0.0%	-	-	5,984	0.0%	-	5,984	0.0%	5,984
Other	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	75,000
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,368,680	1,514,155	5,854,525	20.5%	5,712,258	1,420,225	93,930	6.6%	1,842,170	(328,015)	-17.8%	6,285,134
Non-Operating												
Transfers In	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Revenues Total	7,368,680	1,514,155	5,854,525	20.5%	5,712,258	1,420,225	93,930	6.6%	1,842,170	(328,015)	-17.8%	6,285,134
Expenses												
Operating												
Purchased Professional Technical Services	1,531,071	285,011	1,246,060	18.6%	963,800	70,430	214,581	304.7%	382,768	(97,757)	-25.5%	557,048
Salaries and Wages	1,657,522	222,331	1,435,191	13.4%	663,383	112,533	109,799	97.6%	414,381	(192,049)	-46.3%	767,979
Employee Benefits	415,870	72,636	343,234	17.5%	229,874	38,796	33,840	87.2%	103,968	(31,331)	-30.1%	298,202
Purchased Property Services	54,460	59,477	(5,017)	109.2%	3,500	-	59,477	0.0%	13,615	45,862	336.8%	59,477
Other Purchased Services	152,556	23,980	128,575	15.7%	104,855	4,909	19,071	388.5%	38,139	(14,159)	-37.1%	47,983
Supplies	392,380	19,523	372,857	5.0%	41,222	3,237	16,286	503.1%	98,095	(78,572)	-80.1%	81,648
Maintenance	219,458	13,151	206,307	6.0%	204,711	16,767	(3,616)	-21.6%	54,865	(41,713)	-76.0%	27,302
Other	250,000	-	250,000	0.0%	250,000	-	-	0.0%	62,500	(62,500)	-100.0%	-
Operating Total	4,673,316	696,109	3,977,207	14.9%	2,461,345	246,672	449,438	182.2%	1,168,329	(472,220)	-40.4%	1,839,639
Non-Operating												
Capital Expenditures	1,002,609	728,690	273,919		550,000	-	728,690	0.0%	250,652	478,038	190.7%	728,690
Interdepartmental Billing	1,328,338	81,858	1,246,480	6.2%	2,034,321	446,080	(364,222)	-81.6%	332,085	(250,226)	-75.4%	1,328,338
Transfers Out	784,513	-	784,513	0.0%	705,000	-	-	0.0%	196,128	(196,128)	-100.0%	784,513
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Indirect - Cost Allocation Overhead	15,738	-	15,738	0.0%	-	-	-	0.0%	3,935	(3,935)	-100.0%	15,738
Non-Operating Total	3,131,198	810,548	2,320,649		3,289,321	446,080	364,468	81.7%	782,799	27,749	3.5%	2,857,279
Expenses Total	7,804,514	1,506,658	6,297,856	19.3%	5,750,666	692,752	813,906	117.5%	1,951,129	(444,471)	-22.8%	4,696,918
Revenues Over (Under) Expenses	(435,834)	7,497	(443,331)		(38,408)	727,473	(719,976)		(108,959)	116,456		1,588,216



Revenues for the Drainage Fund are budgeted at \$7.4M for the 2023 fiscal year. This is an increase from \$5.7M from the previous fiscal year. Through the period, revenues totaled \$1.5M which is an increase of \$94K compared to the same period last year due to a rate increase of \$0.10 per equivalent residential unit (ERU) and improvements in billings.

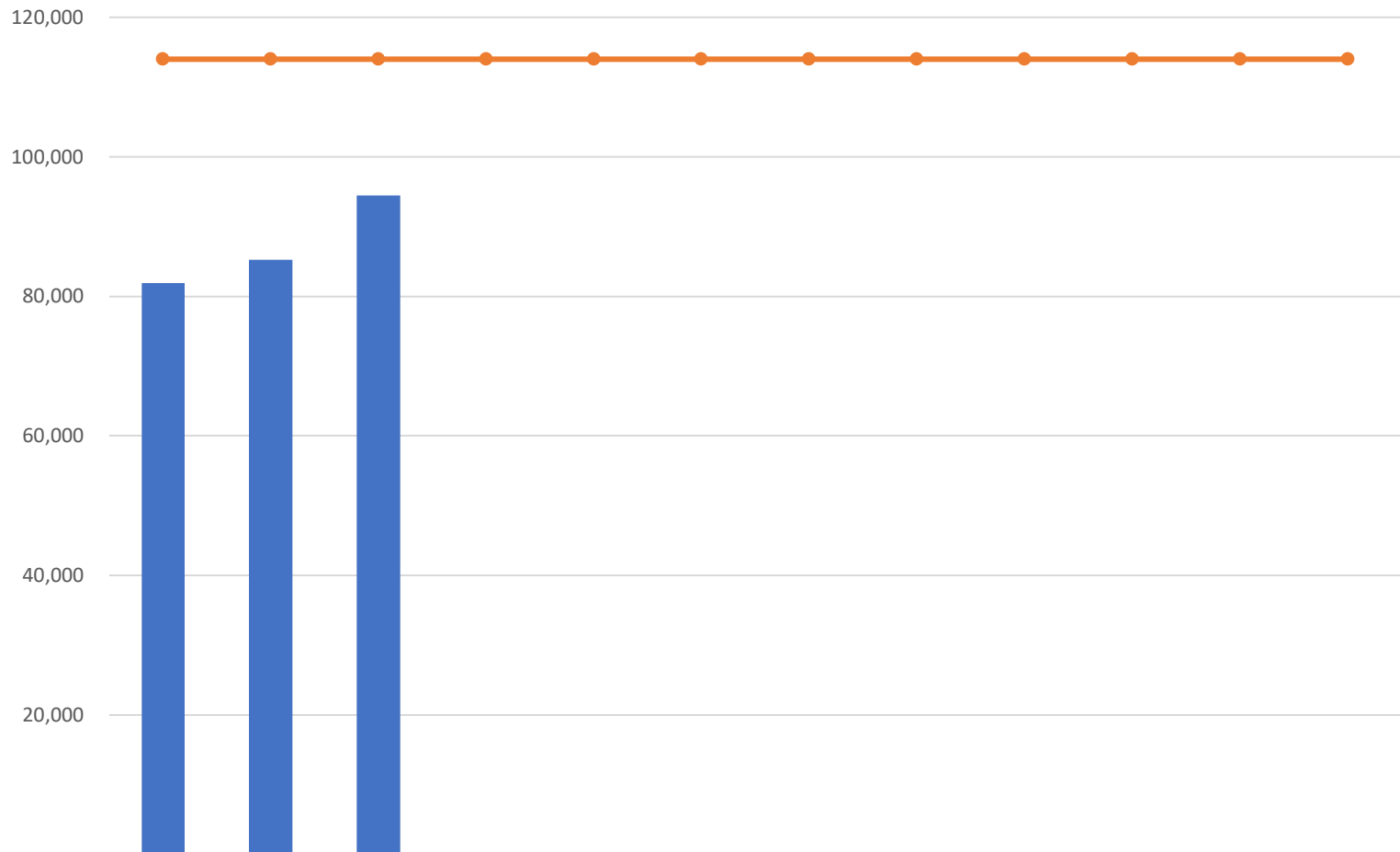
Expenses for the Drainage Fund are budgeted at \$7.8M for the 2023 fiscal year. This is an increase from \$5.8M from the previous fiscal year. Through the period, expenses totaled \$1.5M which is an increase of \$814K compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries & Wages which totaled \$222K, an increase of \$110K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$414K by \$192K or 46.3% due to vacancies.
- Purchased Professional Technical Services which totaled \$285K, an increase of \$215K compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$383K by \$98K or 25.5%
- Employee Benefits which totaled \$73K, an increase of \$34k compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$104K by \$31K or 30.1% due to vacancies.



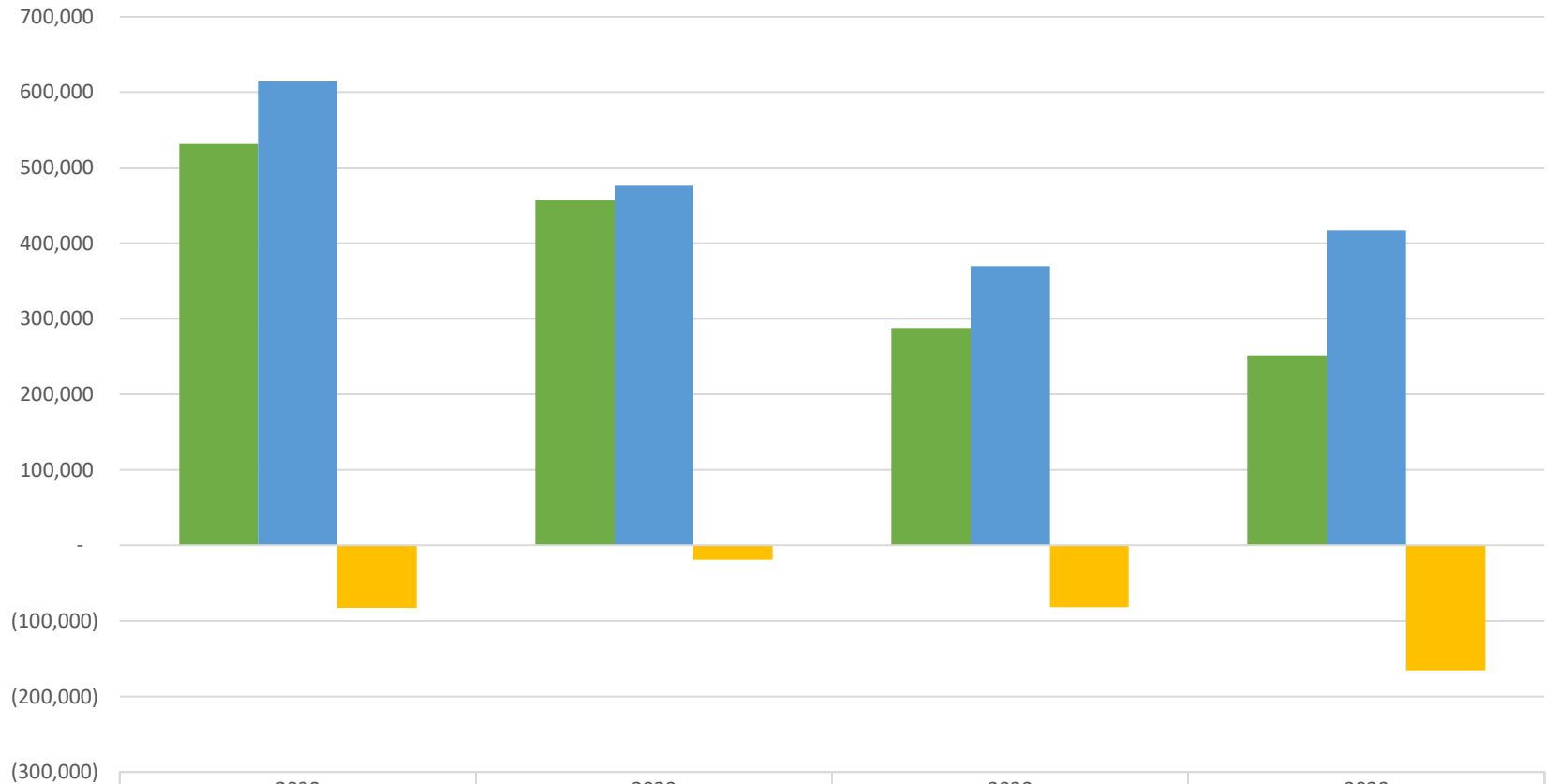
ERUs Actuals vs. ERUs Budget



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
ERU Actuals	81,865	85,270	94,463									
ERU Budget	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000	114,000



Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
	Drainage Fund December			
■ Actuals	531,389	457,163	287,960	250,889
■ Budget	614,032	476,002	369,830	416,685
■ Variance	(82,643)	(18,839)	(81,869)	(165,795)



Waco Transit System Fund												
	FY 2023 Budget	Year to Date Actuals	Remaining 2023 Budget	Utilized 2023 Budget %	FY 2022 Budget	FY 2022 YTD Actuals	Year to Year Variance	Year to Year Variance %	FY 2023 YTD Monthly Budget	2023 Monthly Budget Variance	2023 Monthly Budget Variance %	FY 23 Projections
Revenues												
Operating												
Intergovernmental	5,627,540	1,957,847	3,669,693	34.8%	5,873,652	757,942	1,199,906	158.3%	1,406,885	550,962	39.2%	5,519,019
Other	2,169,042	516,089	1,652,953	23.8%	2,164,915	654,897	(138,808)	-21.2%	542,261	(26,172)	-4.8%	2,026,853
Charges for Services	826,507	166,115	660,392	20.1%	669,199	147,089	19,025	12.9%	206,627	(40,512)	-19.6%	594,924
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Interest on Investments	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	8,623,089	2,640,051	5,983,038	30.6%	8,707,766	1,559,928	1,080,123	69.2%	2,155,772	484,279	22.5%	8,140,796
Non-Operating												
Transfers In	701,728	-	701,728	0.0%	701,728	-	-	0.0%	175,432	(175,432)	-100.0%	701,728
Transfer from Surplus	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	701,728	-	701,728	0.0%	701,728	-	-	0.0%	175,432	(175,432)	-100.0%	701,728
Revenues Total	9,324,817	2,640,051	6,684,766	28.3%	9,409,494	1,559,928	1,080,123	69.2%	2,331,204	308,847	13.2%	8,842,524
Expenses												
Operating												
Salaries and Wages	3,556,375	709,892	2,846,483	20.0%	3,518,277	694,651	15,241	2.2%	889,094	(179,202)	-20.2%	3,072,413
Purchased Professional Technical Services	717,619	388,699	328,920	54.2%	687,474	108,391	280,308	258.6%	179,405	209,294	116.7%	690,796
Supplies	621,894	296,152	325,741	47.6%	1,173,696	180,646	115,506	63.9%	155,473	140,679	90.5%	1,021,541
Other Purchased Services	615,773	242,336	373,437	39.4%	617,916	132,258	110,078	83.2%	153,943	88,393	57.4%	533,445
Employee Benefits	982,339	195,008	787,331	19.9%	891,990	165,148	29,861	18.1%	245,585	(50,577)	-20.6%	958,711
Maintenance	556,602	159,284	397,318	28.6%	777,858	135,590	23,693	17.5%	139,151	20,133	14.5%	534,828
Purchased Property Services	33,808	4,479	29,329	13.2%	28,555	4,329	150	3.5%	8,452	(3,973)	-47.0%	27,744
Other	3,535	674	2,861	19.1%	3,535	475	199	42.0%	884	(210)	-23.7%	3,466
Contracts with Others	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Operating Total	7,087,944	1,996,524	5,091,421	28.2%	7,699,301	1,421,487	575,036	40.5%	1,771,986	224,537	12.7%	6,842,945
Non-Operating												
Capital Expenditures	2,111,881	1,018,552	1,093,329		1,213,424	-	1,018,552	0.0%	527,970	490,582	92.9%	1,018,552
Indirect - Cost Allocation Overhead	481,427	120,357	361,070	25.0%	504,686	138,440	(18,083)	-13.1%	120,357	0	0.0%	481,427
Depreciation & Amortization	-	-	-	0.0%	-	-	-	0.0%	-	-	0.0%	-
Non-Operating Total	2,593,308	1,138,909	1,454,399		1,718,110	138,440	1,000,469	722.7%	648,327	490,582	75.7%	1,499,979
Expenses Total	9,681,252	3,135,432	6,545,820	32.4%	9,417,411	1,559,927	1,575,505	101.0%	2,420,313	715,119	29.5%	8,342,924
Revenues Over (Under) Expenses	(356,435)	(495,381)	138,946		(7,917)	1	(495,382)		(89,109)	(406,273)		499,601



Revenues for the Waco Transit System are budgeted at \$9.3M for the 2023 fiscal year. This is a decrease from \$9.4M from the previous fiscal year. The fund has collected \$2.6M in operational revenues through the period. This is an increase of \$1.1M compared to the same period last year.

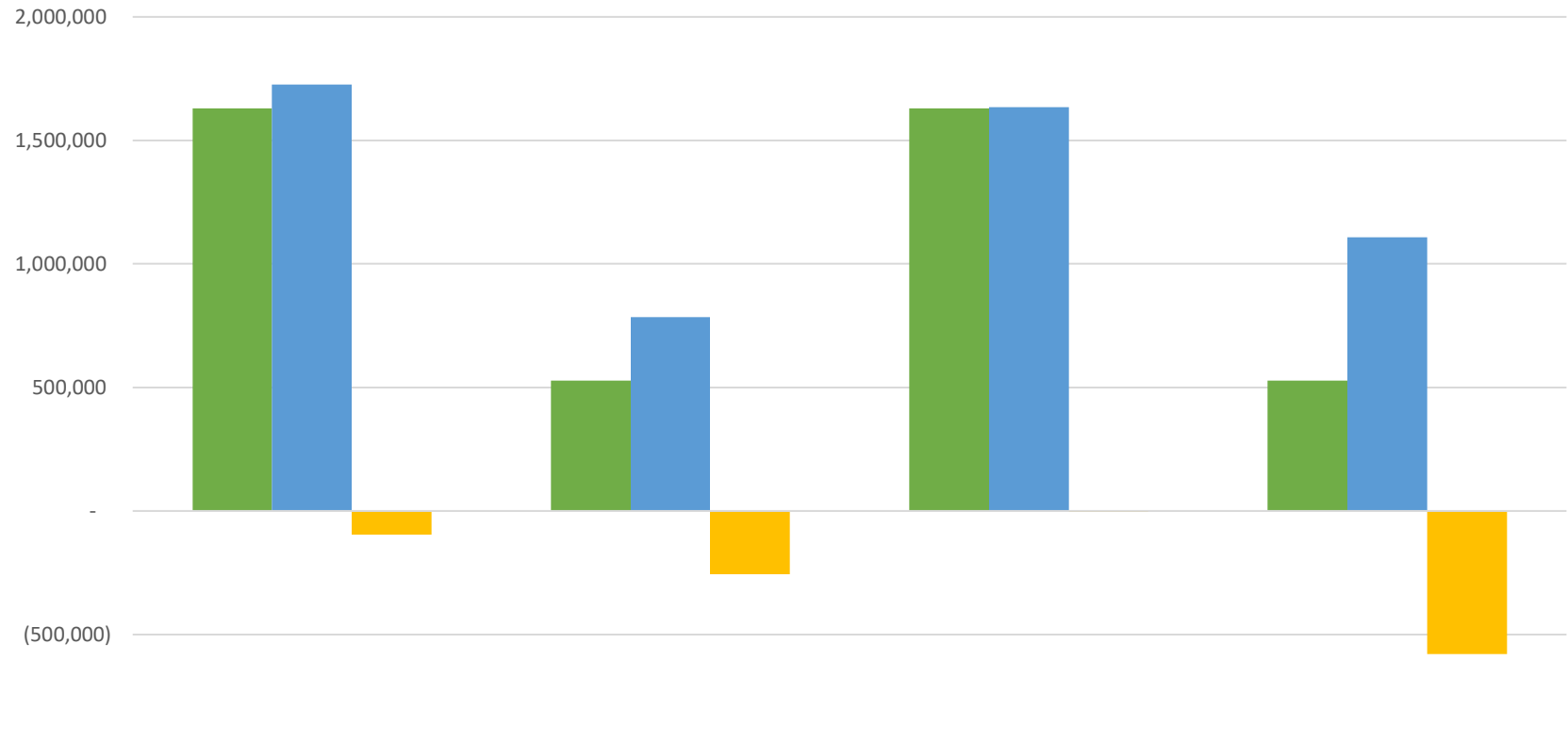
Expenses for Waco Transit System are budgeted at \$9.7M for the 2023 fiscal year, this is an increase from \$9.4M from the previous fiscal year. Through the period, the fund has spent \$3.1M. This is an increase of \$1.6M compared to the same period last year.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$710K, which is an increase of \$15K as compared to the same period last year. This category is under the year-to-date monthly budgeted amount of \$889K by \$179K or 20.2%.
- Purchased Professional Technical Services which totaled \$389K, an increase of \$280K compared to the same period last year. This is primarily due to encumbering \$263K for Central Texas Senior Ministry Mobility Services. This category is over the year-to-date monthly budgeted amount of \$179K by \$209K or 116.7%.
- Supplies which totaled \$296K, an increase of \$116K compared to the same period last year. This category is over the year-to-date monthly budgeted amount of \$155K by \$141K or 90.5%.



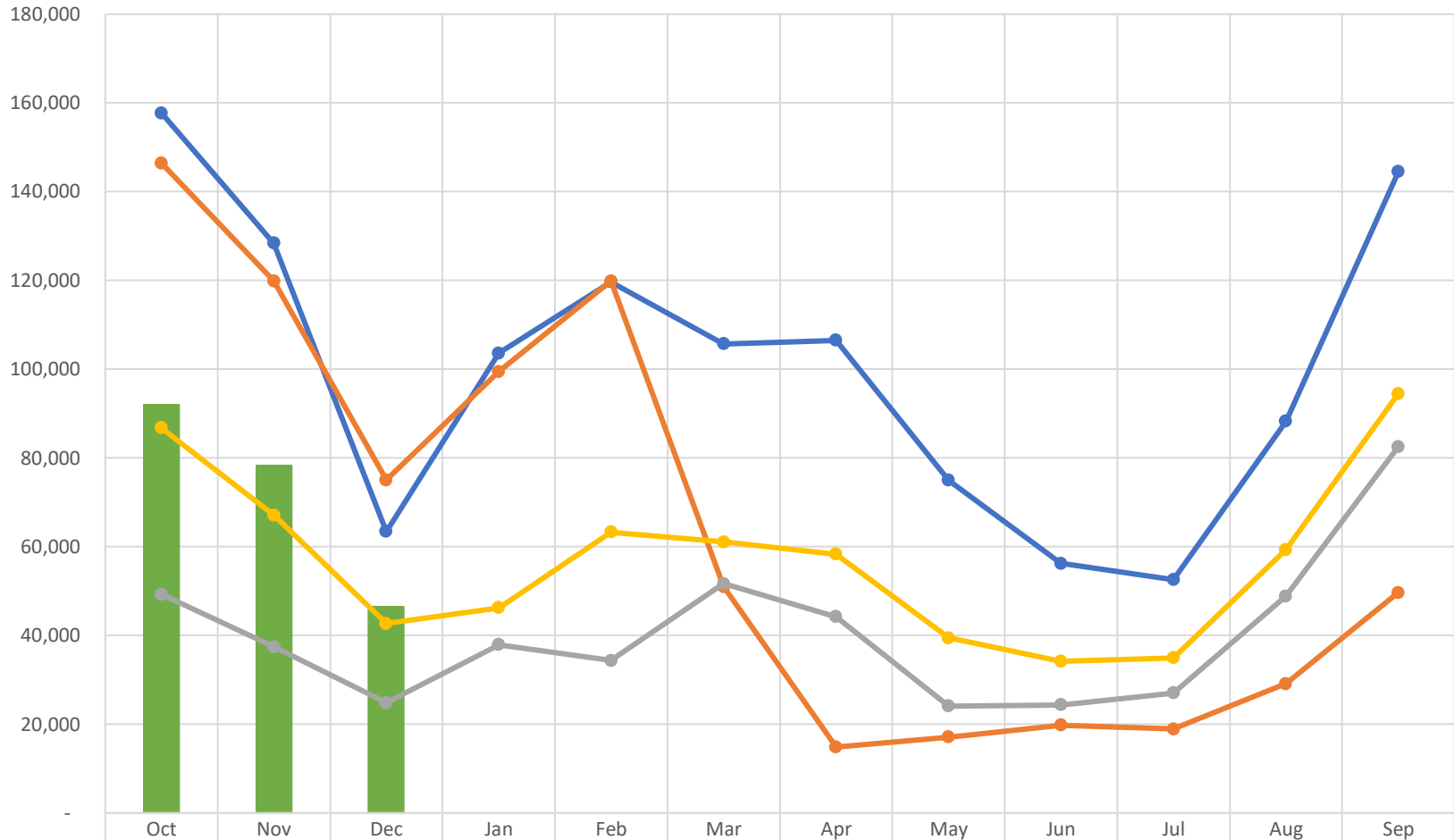
Monthly Actuals vs. Monthly Budget



	2023	2022	2023	2022
	Revenue		Expenses	
Waco Transit System December				
■ Actuals	1,629,557	528,846	1,629,556	528,845
■ Budget	1,725,498	784,093	1,634,725	1,108,864
■ Variance	(95,941)	(255,247)	(5,168)	(580,019)



Waco Transit System Ridership



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY2023	92,003	78,305	46,492									
● FY2019	157,757	128,421	63,414	103,619	119,698	105,736	106,546	74,973	56,250	52,579	88,229	144,511
● FY2020	146,466	119,859	75,044	99,463	119,880	50,993	14,866	17,104	19,784	18,903	29,107	49,665
● FY2021	49,232	37,455	24,818	37,898	34,397	51,671	44,205	24,082	24,383	27,046	48,860	82,565
● FY2022	86,793	67,144	42,671	46,250	63,263	61,095	58,314	39,439	34,185	34,953	59,317	94,503

