



FY 2022
1ST QUARTER FINANCIAL REPORT
WACO, TEXAS
OFFICE OF MANAGEMENT AND BUDGET



January 26, 2022

Honorable Mayor and Members of Council,

I respectfully submit this quarterly financial report for the 1st quarter of the 2022 fiscal year. The actual expenditures for the funds include items that have been encumbered (placed on purchase orders). Projections for the fiscal year have been updated.

General Fund Highlights: Revenues are 35.4% of budget and expenditures are 31.3% of budget. Both items are ahead of budget as through the end of the 1st quarter, December 2021, the city should be at about 25% for both items.

Water Utility Fund Highlights: Revenues are 25.3% of budget while expenses are 23.9% of budget.

Wastewater Utility Fund Highlights: Revenues are 27.1% of budget while expenses are 16.8% of budget.

WMARSS Utility Fund Highlights: Revenues are 22.2% of budget while expenses are 32.7% of budget.

Solid Waste Fund Highlights: Revenues are 27.6% of budget while expenses are 28.5% of budget.

Airport Fund Highlights: Revenues are 26.6% of budget while expenses are 45.2% of budget.

Convention Service Fund Highlights: Revenues are 30.4% of budget while expenses are 39.3% of budget.

Texas Ranger Hall of Fame Fund Highlights: Revenues are 23.2% of budget while expenses are 21.3% of budget.

Cameron Park Zoo Fund Highlights: Revenues are 22.7% of budget while expenses are 26.9% of budget.

Cottonwood Creek Golf Course Fund Highlights: Revenues are 21.6% of budget while expenses are 29.3% of budget.

Drainage Fund Highlights: Revenues are 24.9% of budget while expenses are 15.7% of budget.



	2022			2021		
	Actuals	Budget	Variance	Actuals	Budget	Variance
General Fund						
Revenue	32,761,081	28,327,059	4,434,022	25,430,731	22,322,390	3,108,342
Expenses	11,731,700	16,033,805	(4,302,106)	10,929,478	11,988,508	(1,059,030)
Water Fund						
Revenue	4,427,516	3,778,875	648,640	3,553,783	3,597,229	(43,446)
Expenses	2,214,607	2,437,547	(222,940)	2,351,507	4,174,046	(1,822,540)
Wastewater Fund						
Revenue	3,444,046	2,709,871	734,174	2,842,423	2,764,612	77,811
Expenses	1,163,775	2,011,686	(847,912)	1,614,222	2,971,969	(1,357,747)
WMARSS						
Revenue	1,035,750	1,133,670	(97,920)	852,899	1,058,343	(205,445)
Expenses	892,649	1,048,395	(155,746)	653,935	879,301	(225,366)
Solid Waste						
Revenue	2,473,358	1,761,905	711,453	1,755,252	1,658,668	96,583
Expenses	1,829,520	1,733,909	95,611	1,381,810	1,541,590	(159,779)
Airport						
Revenue	215,225	98,326	116,899	271,059	264,674	6,384
Expenses	215,256	245,824	(30,568)	254,945	262,581	(7,636)
Convention Fund						
Revenue	503,127	514,105	(10,977)	248,331	399,065	(150,733)
Expenses	316,969	497,095	(180,126)	207,018	505,034	(298,017)
Ranger Hall of Fame						
Revenue	101,802	101,867	(65)	83,907	105,941	(22,034)
Expenses	141,217	145,891	(4,674)	119,816	130,858	(11,042)
Cameron Park Zoo						
Revenue	402,154	286,668	115,486	359,952	300,520	59,432
Expenses	687,401	536,610	150,791	365,912	495,003	(129,091)
Cottonwood Golf Fund						
Revenue	159,428	121,498	37,930	175,230	157,949	17,280
Expenses	167,910	222,022	(54,112)	156,994	219,242	(62,248)
Drainage Fund						
Revenue	457,163	476,002	(18,839)	-	-	-
Expenses	250,889	175,074	75,816	-	-	-



Monthly Highlights

In general, the funds outperformed the budget. This continues the trend from the last fiscal year of performance exceeding budget. Further, the General Fund and Utility Funds showed improvement when compared to the same period from last year. We will continue to monitor and review the performance of the funds monthly and will include the monthly performance each month going forward this fiscal year in this report.

Please contact me if you have any questions or comments about this report.

Respectfully,

Nicholas Szopy

Director of the Office of Management and Budget



General Fund

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 projections
Revenues										
Operating										
Property Tax	73,750,834	30,274,491	43,476,343	41.0%	66,297,422	24,830,793	37.5%	5,443,698	28,365,705	73,750,834
Sales Tax	43,600,094	12,984,904	30,615,190	29.8%	36,000,000	10,893,979	30.3%	2,090,925	10,061,560	46,010,066
Business and occupation Fees	9,269,050	2,675,542	6,593,508	28.9%	9,561,776	577,652	6.0%	2,097,891	2,139,012	10,702,169
Taxes (PILOT)	5,625,185	1,406,296	4,218,889	25.0%	5,353,541	1,338,333	25.0%	67,963	1,298,120	5,625,185
Business and occupation Fees (Enterprise Funds)	4,907,565	1,284,837	3,622,728	26.2%	4,517,204	1,226,164	27.1%	58,673	1,132,515	5,139,346
Other	2,544,795	531,886	2,012,909	20.9%	2,396,542	318,633	13.3%	213,254	587,260	2,127,546
Intergovernmental	2,541,693	924,241	1,617,452	36.4%	3,021,417	165	0.0%	924,076	586,545	2,541,693
Licenses and Permits	2,378,833	535,057	1,843,775	22.5%	1,927,949	225,151	11.7%	309,906	548,961	2,140,230
Charges for Services	1,703,920	301,733	1,402,187	17.7%	1,190,520	160,129	13.5%	141,604	393,212	1,206,932
Fines	1,492,425	307,950	1,184,474	20.6%	942,373	335,431	35.6%	(27,481)	344,406	1,231,801
Interest on Investments	122,000	116,111	5,889	95.2%	125,030	35,662	28.5%	80,449	28,154	464,443
Net Merchandise Sale	117,766	79,492	38,274	67.5%	116,490	53,193	45.7%	26,299	27,177	317,966
Contributions	75,616	320,960	(245,344)	424.5%	627,782	2,438	0.4%	318,522	17,450	1,283,840
Operating Total	148,129,776	51,743,500	96,386,276	34.9%	132,078,046	39,997,721	30.3%	11,745,779	45,530,077	152,542,050
Non-Operating										
Indirect - Cost Allocation Overhead	9,807,176	2,394,897	7,412,279	24.4%	9,341,069	2,785,347	29.8%	(390,449)	2,263,194	9,807,176
Transfers In	3,530,000	3,454,093	75,907	97.8%	1,797,466	1,658,129	92.2%	1,795,964	814,615	3,530,000
Interdepartmental Billing	3,239,002	782,294	2,456,708	24.2%	2,510,152	591,892	23.6%	190,402	747,462	3,239,002
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	16,576,178	6,631,284	9,944,894	40.0%	13,648,687	5,035,368	36.9%	1,595,917	3,825,272	16,576,178
Revenues Total	164,705,954	58,374,784	106,331,170	35.4%	145,726,733	45,033,089	30.9%	13,341,695	49,355,348	169,118,228
Expenses										
Operating										
Salaries and Wages	75,380,845	16,085,002	59,295,842	21.3%	71,312,375	15,238,152	21.4%	846,850	17,395,580	69,701,677
Employee Benefits	27,482,933	5,740,828	21,742,105	20.9%	26,030,578	5,274,864	20.3%	465,964	6,342,215	24,876,923
Maintenance	11,122,712	4,171,118	6,951,594	37.5%	9,421,030	3,389,555	36.0%	781,563	2,566,780	16,684,472
Purchased Professional Technical Services	9,256,287	4,152,523	5,103,764	44.9%	6,851,231	3,313,296	48.4%	839,227	2,136,066	9,256,287
Supplies	7,974,201	3,146,930	4,827,271	39.5%	7,631,691	2,668,703	35.0%	478,227	1,840,200	7,974,201
Other Purchased Services	4,988,283	1,753,221	3,235,062	35.1%	4,954,119	1,448,333	29.2%	304,888	1,151,142	4,988,283
Contracts with Others	3,415,765	2,488,508	927,256	72.9%	6,084,896	2,338,861	38.4%	149,648	788,253	3,415,765
Purchased Property Services	1,352,119	347,987	1,004,132	25.7%	1,517,317	321,014	21.2%	26,973	312,027	1,391,948
Other	864,665	259,111	605,554	30.0%	1,488,653	220,555	14.8%	38,556	199,538	1,036,444
Operating Total	141,837,809	38,145,229	103,692,580	26.9%	135,291,889	34,213,332	25.3%	3,931,896	32,731,802	139,325,999
Non-Operating										
Transfers Out	10,566,436	4,822,744	5,743,692	45.6%	11,594,737	4,736,549	40.9%	86,196	2,438,408	10,566,436
Transfers Out - Cash CIP	8,800,000	8,800,000	-	100.0%	5,672,202	5,672,202	100.0%	3,127,798	2,030,769	8,800,000
Capital Expenditures	5,639,653	516,883	5,122,770	9.2%	1,546,393	777,207	50.3%	(260,324)	1,301,458	5,639,653
Interdepartmental Billing	1,383,155	345,789	1,037,366	25.0%	1,510,822	377,651	25.0%	(31,862)	319,190	1,383,155
Indirect - Cost Allocation Overhead	136,671	-	136,671	0.0%	78,233	-	0.0%	-	31,539	136,671
Purchasing Card Default	-	-	-	0.0%	-	-	0.0%	-	-	-
Transfer to Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	26,525,915	14,485,416	12,040,499	54.6%	20,402,387	11,563,609	56.7%	2,921,807	6,121,365	26,525,915
Expenses Total	168,363,724	52,630,645	115,733,079	31.3%	155,694,276	45,776,941	29.4%	6,853,704	38,853,167	165,851,914
Revenues Over/ (Under) Expenses	(3,657,771)	5,744,139	(9,401,910)		(9,967,543)	(743,852)		6,487,991	10,502,181	3,266,314

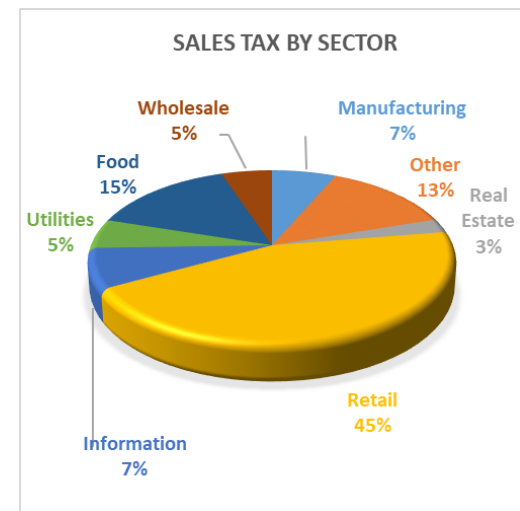


Revenues for the General Fund were budgeted at just under \$165M for the 2022 fiscal year. The city has collected \$58.4M through the first quarter of the fiscal year. This is an increase of \$13.3M over the same period last year. The largest variance was in property tax revenues with an increase of \$5.4M from this time last year. The next two largest year-to-year variances are sales tax and business and occupations fees at \$2M each.

Operating revenues for the period totaled \$51.7M, which is an increase of \$11.7M through the same period last year. Property Tax is the largest source of revenue for the city. The city has budgeted \$73.8M for the fiscal year, this is increase from last year's budget of \$66.3M. Property tax revenue is typically received during the first two quarters of the fiscal year, with most of the taxes being received in January and February. The city collected \$30.3M through the first quarter of this fiscal year.

The second largest source is sales tax. The city has budgeted \$43.6M, an increase from the \$36M budgeted for the previous year. The city has collected \$13M through the first quarter. The City's core sectors of retail, food, manufacturing, and information represent about 70% to 75% of collections in any given month. The graph shows an average distribution for the City of Waco. Monthly, staff reviews the confidential report from the state to ensure there are no major variances in the City's core sales tax sectors and taxpayers.

Property taxes and sales tax collection account for about 80% of operating revenues.



Expenses for the General Fund were originally budgeted at \$165M for the 2022 fiscal year. However, the budget has increased to \$168.3M as some purchase orders from the previous fiscal year were rolled into FY 22 and an additional \$3.3M for design work for the Pavilion project that was approved by council in December. Through the quarter, the fund has spent \$52.6M which is a \$6.9M increase compared to last year, primarily from transfers out for cash CIP increasing by \$3.1M. Overall, departments have entered in to contracts and encumbered funds earlier this year. The top three operational expenses are:

- Salaries and Wages, the largest expense category in the General Fund, totaled \$16.1M, which is an increase of about \$850K compared to last year. This is a result of increased wages for employees as well as \$431K in payouts related to the COVID-19 vaccine incentive.
- Employee Benefits, the second largest expense budget, totaled \$5.7M, which is an increase of \$465K compared to last year.
- Maintenance totaled \$4.2M which is an increase of \$782K compared to last year. This is primarily due to encumbrances being entered into earlier this fiscal year.



WATER FUND

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	53,719,175	13,535,032	40,184,143	25.2%	53,761,060	12,174,936	22.6%	1,360,096	12,396,733	54,140,127
Other	456,410	145,450	310,960	31.9%	292,393	227,013	77.6%	(81,563)	105,325	581,800
Interest on Investments	60,000	47,970	12,030	80.0%	48,000	22,360	46.6%	25,610	13,846	191,880
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	54,235,585	13,728,452	40,507,133	25.3%	54,101,453	12,424,309	23.0%	1,304,143	12,515,904	54,913,807
Non-Operating										
Interdepartmental Billing	2,909,143	727,287	2,181,856	25.0%	1,447,303	361,818	25.0%	365,469	671,341	2,909,143
Transfers In	145,042	36,260	108,782	25.0%	145,042	145,042	100.0%	(108,782)	33,471	145,042
Non-Operating Total	3,054,185	763,547	2,290,638	25.0%	1,592,345	506,860	31.8%	256,687	704,812	3,054,185
Revenues Total	57,289,770	14,491,999	42,797,771	25.3%	55,693,798	12,931,169	23.2%	1,560,830	13,220,716	57,967,992
Expenses										
Operating										
Supplies	5,000,022	2,446,216	2,553,806	48.9%	4,915,310	2,360,494	48.0%	85,722	1,153,851	5,000,022
Maintenance	4,116,344	1,430,098	2,686,247	34.7%	4,130,156	1,354,670	32.8%	75,427	949,926	5,720,390
Salaries and Wages	6,252,180	1,209,190	5,042,990	19.3%	6,012,049	1,204,238	20.0%	4,952	1,442,811	5,239,823
Purchased Professional Technical Services	2,207,191	1,197,939	1,009,252	54.3%	1,685,650	1,066,361	63.3%	131,578	509,352	2,207,191
Other Purchased Services	1,705,787	850,087	855,700	49.8%	1,792,462	584,532	32.6%	265,555	393,643	1,705,787
Employee Benefits	2,478,358	481,029	1,997,329	19.4%	2,504,470	462,016	18.4%	19,013	571,929	2,084,459
Other	725,000	155,136	569,864	21.4%	3,337,808	153,108	4.6%	2,028	167,308	620,544
Purchased Property Services	174,860	134,883	39,977	77.1%	177,080	124,030	70.0%	10,853	40,352	539,533
Contracts with Others	7,123	7,123	-	100.0%	7,123	7,123	100.0%	-	1,644	7,123
Operating Total	22,666,866	7,911,701	14,755,165	34.9%	24,562,108	7,316,573		595,128	5,230,815	23,124,871
Non-Operating										
Transfers Out - Cash CIP	1,500,000	1,500,000	-	100.0%	1,500,000	-	0.0%	1,500,000	346,154	1,500,000
Taxes (PILOT)	3,964,917	991,229	2,973,688	25.0%	3,808,039	951,972	25.0%	39,257	914,981	3,964,917
Indirect - Cost Allocation Overhead	2,941,255	735,314	2,205,941	25.0%	2,660,936	665,208	25.0%	70,106	678,751	2,941,255
Transfers Out - Debt Service	20,132,526	714,175	19,418,351	3.5%	19,748,478	709,898	3.6%	4,277	4,645,968	20,132,526
Capital Expenditures	1,095,459	634,927	460,532	58.0%	867,244	191,155	22.0%	443,772	252,798	1,095,459
Business and occupation Fees (Enterprise Funds)	2,148,767	537,192	1,611,575	25.0%	2,150,442	537,588	25.0%	(396)	495,869	2,148,767
Interdepartmental Billing	1,262,612	307,816	954,796	24.4%	1,254,855	313,707	25.0%	(5,891)	291,372	1,262,612
Other	55,414	-	55,414	0.0%	63,600	-	0.0%	-	12,788	55,414
Non-Operating Total	33,100,950	5,420,652	27,680,298	16.4%	32,053,593	3,369,528	10.5%	2,051,124	7,638,681	33,100,950
Expenses Total	55,767,816	13,332,353	42,435,463	23.9%	56,615,701	10,686,101	18.9%	2,646,252	12,869,496	56,225,821
Revenues Over/ (Under) Expenses	1,521,954	1,159,646	362,308		(921,903)	2,245,068		(1,085,422)	351,220	1,742,171



Revenues for the Water fund were budgeted at just over \$57M for the 2022 fiscal year. The city has collected \$14.5 million through the first quarter. This is an increase of \$1.5M over the same period last year.

Expenses for the Water fund were budgeted at about \$55.8M for the 2022 fiscal year, this is a decrease from \$56.6M for the 2021 fiscal year.

Through the period the water fund has spent \$13.3M, an increase of \$2.6M. A majority of this is a \$1.5M transfer out for cash CIP which occurred earlier than last fiscal year. The three largest operational expenses were:

- Supplies which totaled \$2.4M, an increase of \$86K over the same period last year.
- Maintenance which totaled \$1.4M, an increase of \$75k over the same period last year.
- Salaries and Wages which totaled \$1.2M, an increase of \$5K over the same period last year.



WasteWater Fund

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	38,090,137	10,296,670	27,793,467	27.0%	38,933,133	9,072,584	23.3%	1,224,086	8,790,032	41,186,681
Interest on Investments	46,000	28,713	17,287	62.4%	23,000	14,678	63.8%	14,035	10,615	114,852
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Other	-	-	-	0.0%	-	-	0.0%	-	-	-
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	38,136,137	10,325,383	27,810,754	27.1%	38,956,133	9,087,262	23.3%	1,238,121	8,800,647	41,301,532
Non-Operating										
Transfers In	442,937	110,734	332,203	25.0%	441,686	165,124	37.4%	(54,390)	102,216	442,937
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	442,937	110,734	332,203	25.0%	441,686	165,124	37.4%	(54,390)	102,216	442,937
Revenues Total	38,579,074	10,436,117	28,142,957	27.1%	39,397,819	9,252,386	23.5%	1,183,731	8,902,863	41,744,469
Expenses										
Operating										
Other	10,095,572	1,517,545	8,578,027	15.0%	11,623,502	1,340,086	11.5%	177,459	2,329,747	6,070,182
Salaries and Wages	2,560,474	537,725	2,022,749	21.0%	2,273,301	470,460	20.7%	67,265	590,879	2,330,143
Maintenance	1,980,237	614,235	1,366,003	31.0%	1,803,254	803,770	44.6%	(189,535)	456,978	2,456,938
Employee Benefits	1,053,496	210,988	842,508	20.0%	934,526	177,219	19.0%	33,769	243,114	914,281
Purchased Professional Technical Services	594,970	352,397	242,573	59.2%	474,334	329,115	69.4%	23,282	137,301	594,970
Supplies	565,675	93,706	471,969	16.6%	551,611	142,854	25.9%	(49,148)	130,540	565,675
Other Purchased Services	203,352	102,769	100,583	50.5%	188,393	121,717	64.6%	(18,948)	46,927	203,352
Purchased Property Services	23,970	4,288	19,682	17.9%	21,188	5,407	25.5%	(1,119)	5,532	17,152
Operating Total	17,077,746	3,433,653	13,644,093	20.1%	17,870,109	3,390,628	19.0%	43,025	3,941,018	13,152,693
Non-Operating										
Transfers Out - Debt Service	13,975,474	-	13,975,474	0.0%	13,770,519	-	0.0%	-	3,225,109	13,975,474
Interdepartmental Billing	2,977,814	744,453	2,233,361	25.0%	2,071,627	517,902	25.0%	226,551	687,188	2,977,814
Business and occupation Fees (Enterprise Funds)	1,523,605	380,901	1,142,704	25.0%	1,557,325	389,316	25.0%	(8,415)	351,601	1,523,605
Indirect - Cost Allocation Overhead	1,203,547	300,887	902,660	25.0%	1,359,038	339,747	25.0%	(38,860)	277,742	1,203,547
Taxes (PILOT)	1,145,758	286,439	859,319	25.0%	1,057,215	264,294	25.0%	22,145	264,406	1,145,758
Transfers Out - Cash CIP	1,000,000	1,000,000	-	100.0%	1,000,000	-	0.0%	1,000,000	230,769	1,000,000
Capital Expenditures	977,577	559,982	417,595	57.3%	654,676	24,876	3.8%	535,106	225,595	977,577
Transfers Out	-	-	-	0.0%	587,156	-	0.0%	-	-	-
Transfer to Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	22,803,775	3,272,663	19,531,112	14.4%	22,057,556	1,536,135	7.0%	1,736,528	5,262,410	22,803,775
Expenses Total	39,881,521	6,706,316	33,175,205	16.8%	39,927,665	4,926,763	12.3%	1,779,553	9,203,428	35,956,468
Revenues Over/ (Under) Expenses	(1,302,447)	3,729,801	(5,032,248)		(529,846)	4,325,623		(595,822)	(300,565)	5,788,001



Revenues for the Wastewater fund were budgeted at just under \$38.6M for the 2022 fiscal year. This is a decrease from \$39.4M from the previous fiscal year. The city has collected \$10.4M through November. This is an increase of \$1.2M compared to the same period last year.

Expenses for the Wastewater fund are budgeted at nearly \$39.9M for the 2022 fiscal year, this is a small decrease from \$39.9M for the 2021 fiscal year. Through the period, the fund has spent \$6.7M a \$1.8M increase primarily a result of transferring out funds to the cash CIP earlier this fiscal year. The three largest operational expenses for the period were:

- Other which totaled \$1.5M, an increase of \$177k compared to the same period last year. This expense category is for payments made by the Wastewater Fund to WMARSS for the treatment of wastewater flows.
- Maintenance which totaled \$614k, a decrease of approximately \$190k compared to the same period last year.
- Salaries and Wages which totaled \$538k, an increase of \$67k compared to the same period last year.



WMARSS

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	13,556,859	3,002,343	10,554,516	22.1%	12,652,702	2,523,502	19.9%	478,841	3,128,506	12,009,371
Interest on Investments	3,000	7,401	(4,401)	246.7%	9,000	146	1.6%	7,255	692	29,602
Other	14,500	2,250	12,250	15.5%	14,876	2,320	15.6%	(70)	3,346	9,000
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	13,574,359	3,011,993	10,562,366	22.2%	12,676,578	2,525,968	19.9%	486,025	3,132,544	12,047,973
Non-Operating										
Transfers In	160,452	40,113	120,339	25.0%	160,452	160,452	100.0%	(120,339)	37,027	160,452
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	160,452	40,113	120,339	25.0%	160,452	160,452	100.0%	(120,339)	37,027	160,452
Revenues Total	13,734,811	3,052,106	10,682,705	22.2%	12,837,030	2,686,420	20.9%	365,686	3,169,572	12,208,425
Expenses										
Operating										
Supplies	2,634,303	1,162,090	1,472,213	44.1%	2,309,016	991,370	42.9%	170,720	607,916	2,634,303
Purchased Professional Technical Services	1,112,048	829,167	282,880	74.6%	1,066,162	733,924	68.8%	95,243	256,626	1,112,048
Maintenance	2,135,275	694,875	1,440,400	32.5%	1,942,787	1,168,923	60.2%	(474,048)	492,756	2,779,501
Salaries and Wages	1,854,020	375,781	1,478,239	20.3%	1,749,129	344,140	19.7%	31,640	427,851	1,628,383
Other Purchased Services	257,033	176,224	80,808	68.6%	245,052	171,961	70.2%	4,263	59,315	257,033
Employee Benefits	699,020	140,699	558,321	20.1%	685,942	127,774	18.6%	12,925	161,312	609,695
Purchased Property Services	74,815	28,110	46,705	37.6%	74,415	17,176	23.1%	10,934	17,265	112,441
Operating Total	8,766,515	3,406,947	5,359,568	38.9%	10,025,694	3,555,269	35.5%	(148,323)	2,023,042	9,133,403
Non-Operating										
Capital Expenditures	1,978,128	683,128	1,295,000	34.5%	1,803,728	253,728	14.1%	429,399	456,491	1,978,128
Indirect - Cost Allocation Overhead	825,329	206,332	618,997	25.0%	731,665	182,910	25.0%	23,422	190,461	825,329
Transfers Out	1,856,998	92,498	1,764,500	5.0%	706,083	92,181	13.1%	317	428,538	1,856,998
Interdepartmental Billing	223	56	167	25.0%	301	75	24.9%	(19)	51	223
Non-Operating Total	4,660,678	982,014	3,678,664	21.1%	3,241,777	528,894	16.3%	453,120	1,075,541	4,660,678
Expenses Total	13,427,192	4,388,961	9,038,232	32.7%	13,267,471	4,084,164	30.8%	304,797	3,098,583	13,794,081
Revenues Over/ (Under) Expenses										
	307,619	(1,336,855)	1,644,473		(430,441)	(1,397,744)		60,889	70,989	(1,585,656)



Revenues for the WMARSS Fund were budgeted at just over \$13.7M for the 2022 fiscal year. This is an increase from the \$12.8M for the previous fiscal year. The city has collected \$3.1M through December. This is an increase of \$366k compared to the same period last year.

Expenses for the WMARSS fund are budgeted at \$13.4M for the 2022 fiscal year, this is an increase from the \$13.3M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$4.4M which represents an increase of \$305k from last year. The increase is primarily the result of capital expenditures through the quarter.

The three largest operational expenses for the period were:

- Supplies which totaled, \$1.2M, an increase of \$171k compared to the same period last year.
- Purchased Professional Technical Services, which totaled \$829k, an increase of \$95K compared to the same period last year.
- Maintenance which totaled \$695k, a decrease of \$474k compared to the same period last year. The variance is primarily due to a \$577,884 contract with Andritz to replace the dryer drum at WMARSS in FY21. This was a one-time expense and does not repeat annually.



Solid Waste

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	22,586,177	6,234,676	16,351,501	27.6%	21,134,815	5,391,519	25.5%	843,156	5,212,195	24,938,703
Other	58,355	20,882	37,473	35.8%	111,137	14,290	12.9%	6,593	13,467	83,529
Interest on Investments	18,000	15,331	2,669	85.2%	10,000	6,548	65.5%	8,783	4,154	61,325
Intergovernmental	-	-	-	0.0%	-	-	0.0%	-	-	-
Business and occupation										
Fees (Enterprise Funds)	27,441	-	27,441	0.0%	26,269	-	0.0%	-	6,333	-
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	22,689,973	6,270,889	16,419,084	27.6%	21,282,221	5,412,357	25.4%	858,532	5,236,148	25,083,557
Non-Operating										
				0.0%						
Transfers In	96,930	24,233	72,698	25.0%	96,930	96,930	100.0%	(72,698)	22,368	96,930
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	96,930	24,233	72,698	25.0%	96,930	96,930	100.0%	(72,698)	22,368	96,930
Revenues Total	22,786,903	6,295,122	16,491,781	27.6%	21,379,151	5,509,287	25.8%	785,834	5,258,516	25,180,487
Expenses										
Operating										
Purchased Professional										
Technical Services	3,764,941	2,096,061	1,668,880	55.7%	3,473,207	2,413,733	69.5%	(317,672)	868,833	3,764,941
Salaries and Wages	4,865,611	1,040,206	3,825,405	21.4%	4,291,902	923,184	21.5%	117,021	1,122,833	4,507,558
Maintenance	2,654,470	826,539	1,827,931	31.1%	2,560,359	833,800	32.6%	(7,261)	612,570	3,306,156
Supplies	2,592,985	671,902	1,921,084	25.9%	2,417,996	714,780	29.6%	(42,878)	598,381	2,592,985
Employee Benefits	1,966,119	448,330	1,517,789	22.8%	1,935,216	379,911	19.6%	68,419	453,720	1,942,764
Other Purchased Services	211,485	119,554	91,931	56.5%	207,926	112,992	54.3%	6,563	48,804	211,485
Contracts with Others	62,669	62,669	-	100.0%	62,669	62,669	100.0%	-	14,462	62,669
Purchased Property Services	41,924	6,191	35,733	14.8%	25,924	5,547	21.4%	643	9,675	24,762
Other	387,000	5,898	381,102	1.5%	362,000	20,561	5.7%	(14,664)	89,308	23,592
Operating Total	16,547,205	5,277,349	11,269,856	31.9%	15,337,199	5,467,177	35.6%	(189,828)	3,818,586	16,436,913
Non-Operating										
Indirect - Cost Allocation										
Overhead	1,827,657	456,914	1,370,743	25.0%	1,643,271	410,802	25.0%	46,112	421,767	1,827,657
Interdepartmental Billing	1,317,987	314,948	1,003,039	23.9%	1,047,228	261,801	25.0%	53,147	304,151	1,317,987
Business and occupation										
Fees (Enterprise Funds)	903,447	225,862	677,585	25.0%	809,437	202,350	25.0%	23,512	208,488	903,447
Taxes (PILOT)	514,510	128,627	385,883	25.0%	488,287	122,067	25.0%	6,560	118,733	514,510
Capital Expenditures	192,483	82,483	110,000	42.9%	1,340,351	1,146,666	85.5%	(1,064,183)	44,419	192,483
Transfer to Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Depreciation & Amortization	-	-	-	0.0%	-	-	0.0%	-	-	-
Transfers Out	1,425,006	-	1,425,006	0.0%	1,329,470	-	0.0%	-	328,848	1,425,006
Transfers Out - Cash CIP	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	6,181,090	1,208,834	4,972,255	19.6%	6,658,044	2,143,686	32.2%	(934,851)	1,426,405	6,181,090
Expenses Total	22,728,295	6,486,184	16,242,111	28.5%	21,995,243	7,610,863	34.6%	(1,124,679)	5,244,991	22,618,003
Revenues Over/ (Under)										
Expenses	58,608	(191,062)	249,670		(616,092)	(2,101,575)		1,910,513	13,525	2,562,484



Revenues for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year. This is an increase from the \$21.4M from the previous fiscal year. The city has collected \$6.3M in revenues through the quarter. This is an increase of \$786k compared to the same period last year.

Expenses for the Solid Waste fund are budgeted at \$22.8M for the 2022 fiscal year, this is an increase from the \$22M budgeted for the 2021 fiscal year. Through the period, the fund has spent \$6.5M which represents a decrease of \$1.1M from last year. This is mostly due to Capital Expenditures being higher last year than this year. The year-to-year variance for Capital Expenditures is slightly under \$1.1M.

The three largest operational expenses for the period were:

- Purchased Professional Technical Services totaled, \$2.1M, a reduction of \$318K compared to the same period last year. This is a result of the city bringing alley cleanup and maintenance in-house as part of the FY22 budget whereas in prior years it was contracted out.
- Salaries and Wages totaled \$1M, an increase of \$117k compared to the same period last year.
- Maintenance totaled \$827K, a decrease of \$7K compared to the same period last year.



Airport

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last YTD	Year to Year Variance	Last Year % of Budget	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Intergovernmental	1,242,324	354,190	888,134	28.5%	2,124,762	13,875	340,315	0.7%	286,690	1,242,324
Charges for Services	819,274	173,961	645,312	21.2%	606,351	173,846	115	28.7%	189,063	695,846
Other	273,288	91,871	181,417	33.6%	158,636	42,335	49,536	26.7%	63,066	367,485
Interest on Investments	2,000	1,662	338	83.1%	1,400	692	970	49.5%	462	6,648
Contributions	-	-	-	0.0%	-	-	-	0.0%	-	-
Net Merchandise Sale	-	-	-	0.0%	22,115	-	-	0.0%	-	-
Operating Total	2,336,886	621,685	1,715,201	26.6%	2,913,264	230,749	390,935	7.9%	539,281	2,312,304
Non-Operating										
Transfers In	54,674	13,669	41,005	25.0%	54,674	54,674	(41,005)	100.0%	12,617	54,674
Transfer from Surplus	-	-	-	0.0%	21,912	-	-	0.0%	-	-
Non-Operating Total	54,674	13,669	41,005	25.0%	76,586	54,674	(41,005)	71.4%	12,617	54,674
Revenues Total	2,391,560	635,353	1,756,206	26.6%	2,989,850	285,423	349,930	9.5%	551,898	2,366,978
Expenses										
Operating										
Purchased Professional										
Technical Services	336,169	320,720	15,449	95.4%	294,120	237,796	82,923	80.8%	77,577	336,169
Salaries and Wages	615,134	117,341	497,793	19.1%	558,330	122,293	(4,952)	21.9%	141,954	508,476
Other Purchased Services	85,765	60,492	25,273	70.5%	85,117	60,697	(205)	71.3%	19,792	85,765
Employee Benefits	264,597	50,125	214,472	18.9%	244,999	50,798	(673)	20.7%	61,061	217,209
Supplies	150,196	40,699	109,497	27.1%	159,538	54,092	(13,393)	33.9%	34,661	150,196
Maintenance	138,289	19,718	118,571	14.3%	116,146	90,199	(70,481)	77.7%	31,913	78,872
Purchased Property Services	22,716	7,045	15,671	31.0%	22,716	4,209	2,836	18.5%	5,242	28,179
Other	1,200	-	1,200	0.0%	49,200	-	-	0.0%	277	-
Operating Total	1,614,066	616,139	997,926	38.2%	1,530,166	620,084	(3,945)	40.5%	372,477	1,404,866
Non-Operating										
Transfers Out - Cash CIP	602,000	602,000	-	100.0%	-	-	602,000	0.0%	138,923	602,000
Interdepartmental Billing	800,000	167,044	632,956	20.9%	867,000	-	167,044	0.0%	184,615	800,000
Transfers Out	50,000	-	50,000	0.0%	21,912	-	-	0.0%	11,538	50,000
Non-Operating Total	1,452,000	769,044	682,956	53.0%	888,912	-	769,044	0.0%	335,077	1,452,000
Expenses Total	3,066,066	1,385,183	1,680,882	45.2%	2,419,078	620,084	765,099	25.6%	707,554	2,856,866
Revenues Over/ (Under) Expenses	(674,506)	(749,830)	75,324		570,772	(334,661)	(415,169)		(155,655)	(489,889)



Revenues for the Airport fund are budgeted at \$2.4M for the 2022 fiscal year. This is a from \$3M the previous fiscal year. The FY 2022 budget estimates \$1.2M in federal grants. The city has collected \$635k in revenues. This is an increase of \$350k compared to the same period last year. The year-to-year variance is primarily due to the higher amount in grant funding received this year than last year. The city has collected \$267k in revenues excluding grants through the quarter this fiscal year. The Airport Fund will continue to have access to CARES Act funds for operations at the Airport as well as to improve the Airport facilities.

Expenses for the Airport Fund are budgeted at \$3.1M for the 2022 fiscal year, this is an increase from \$2.4M for the 2021 fiscal year. The increase is the result of transferring out funding of \$602k for the Terminal Modernization Project. Through the period, the fund has spent \$1.4M. The three largest operational expenses for the period were:

- Purchased Professional Technical Services which totaled \$321k, an increase of \$83k compared to the same period last year. This is primarily due to the timing of moving from Waco Police Department to a vendor for airport security occurring in the second quarter of fiscal year 2021.
- Salaries and Wages which totaled \$117k, a decrease of \$5k compared to the same period last year.
- Other Purchased Services totaled \$60k, a decrease of \$205 compared to the same period last year.

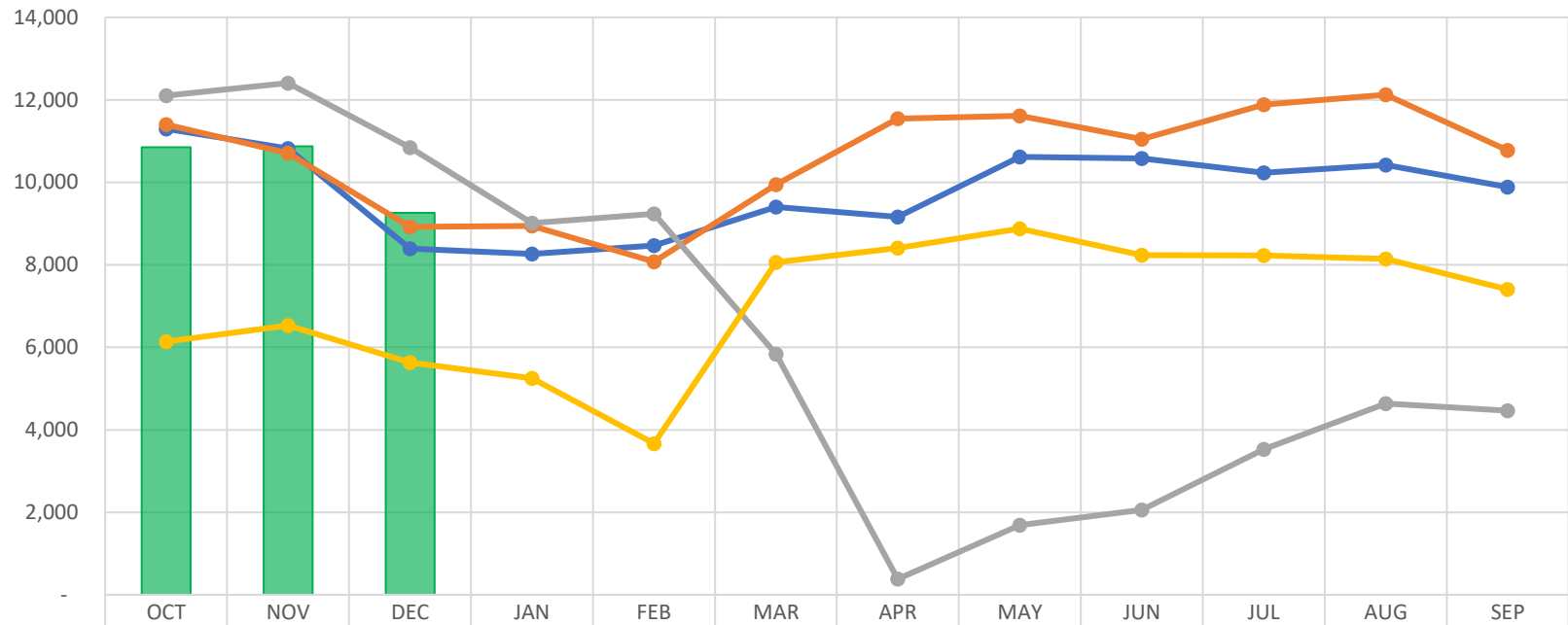
Operational performance

The COVID-19 pandemic has had a direct impact on the airport. The public was not traveling via air as a form of precaution, which reduced the number of total passengers using the airport. The 2021 fiscal year started with a 46% reduction from FY 2020. However, with the availability of vaccines and lower covid numbers, the number of flights has increased. The airport saw a total of 9,262 total passengers in December 2021. This represents a 64.5% increase from FY 2021. The return to pre-pandemic numbers is a positive sign for the airport and the city.

- Charges for services revenues totaled \$5.61 per passenger, compared to \$9.50 in FY 2021
- Total passengers are up 69.4% from FY 2021.
- Overall operating expenses per passenger totaled \$19.88 compared to \$33.89 in FY21.
- The net loss per passenger totals -\$14.27 in FY22 compared to -\$24.39 in FY21 an increase of 41.5%.



Arrivals and Departure- Airport



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
■ FY 2022	10,855	10,874	9,262									
● FY 2018	11,298	10,823	8,392	8,264	8,470	9,406	9,164	10,621	10,582	10,236	10,419	9,884
● FY 2019	11,403	10,708	8,922	8,944	8,076	9,945	11,543	11,612	11,051	11,886	12,124	10,777
● FY 2020	12,107	12,408	10,845	9,014	9,239	5,840	382	1,691	2,061	3,526	4,636	4,465
● FY 2021	6,135	6,533	5,630	5,250	3,668	8,059	8,406	8,877	8,238	8,229	8,144	7,402



Convention Fund

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Hotel - Motel Tax	4,200,000	1,446,998	2,753,002	34.5%	4,017,792	741,743	18.5%	705,255	969,231	4,541,789
Charges for Services	1,249,100	233,027	1,016,073	18.7%	825,000	47,832	5.8%	185,196	288,254	932,109
Net Merchandise Sale	387,100	84,076	303,024	21.7%	276,125	2	0.0%	84,074	89,331	336,302
Other	17,300	19,869	(2,569)	114.8%	19,700	14,577	74.0%	5,291	3,992	79,475
Interest on Investments	5,000	5,513	(513)	110.3%	2,000	1,606	80.3%	3,906	1,154	22,051
Contributions	40,343	4,766	35,577	11.8%	40,343	10,086	25.0%	(5,320)	9,310	19,062
Operating Total	5,898,843	1,794,248	4,104,595	30.4%	5,180,960	815,846	15.7%	978,402	1,361,271	5,930,790
Non-Operating										
Transfers In	42,298	10,574	31,724	25.0%	42,298	42,298	100.0%	(31,724)	9,761	42,298
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	42,298	10,574	31,724	25.0%	42,298	42,298	100.0%	(31,724)	9,761	42,298
Revenues Total	5,941,141	1,804,822	4,136,319	30.4%	5,223,258	858,144	16.4%	946,678	1,371,033	5,973,088
Expenses										
Operating										
Other Purchased Services	1,794,325	730,158	1,064,167	40.7%	1,597,961	180,173	11.3%	549,985	414,075	1,794,325
Salaries and Wages	1,745,341	214,380	1,530,961	12.3%	1,679,785	164,803	9.8%	49,577	402,771	928,980
Purchased Professional Technical Services	460,805	186,865	273,940	40.6%	484,893	16,336	3.4%	170,529	106,340	460,805
Employee Benefits	683,017	83,920	599,097	12.3%	662,551	56,592	8.5%	27,329	157,619	363,655
Supplies	416,566	58,910	357,656	14.1%	412,924	47,460	11.5%	11,450	96,131	416,566
Maintenance	251,359	53,078	198,281	21.1%	256,059	57,147	22.3%	(4,069)	58,006	212,312
Other	250,500	29,083	221,417	11.6%	250,500	1,277	0.5%	27,806	57,808	116,334
Purchased Property Services	39,650	11,545	28,105	29.1%	39,650	7,115	17.9%	4,431	9,150	46,182
Contracts with Others	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	5,641,563	1,367,940	4,273,623	24.2%	5,384,323	530,903	9.9%	837,037	1,301,899	4,339,158
Non-Operating										
Transfers Out - Cash CIP	1,478,500	1,478,500	-	100.0%	-	-	0.0%	1,478,500	341,192	1,478,500
Indirect - Cost Allocation Overhead	200,000	50,000	150,000	25.0%	200,000	49,998	25.0%	2	46,154	200,000
Transfers Out	150,000	37,500	112,500	25.0%	150,000	37,500	25.0%	-	34,615	150,000
Non-Operating Total	1,828,500	1,566,000	262,500	85.6%	350,000	87,498	25.0%	1,478,502	421,962	1,828,500
Expenses Total	7,470,063	2,933,940	4,536,123	39.3%	5,734,323	618,401	10.8%	2,315,539	1,723,861	6,167,658
Revenues Over/ (Under) Expenses										
	(1,528,922)	(1,129,117)	(399,805)		(511,065)	239,744		(1,368,861)	(352,828)	(194,570)



Revenues for the Convention Service fund are budgeted at \$5.9M for the 2022 fiscal year. This is an increase from \$5.2M for the previous fiscal year. The city has collected \$1.8M in operational revenues through the quarter. This is an increase of \$947k compared to the same period last year. The fund saw a major decline in revenues in FY 2021 due mostly to COVID-19, which explains the large variance. The budget staff expects that activity to return to pre pandemic levels in FY 22.

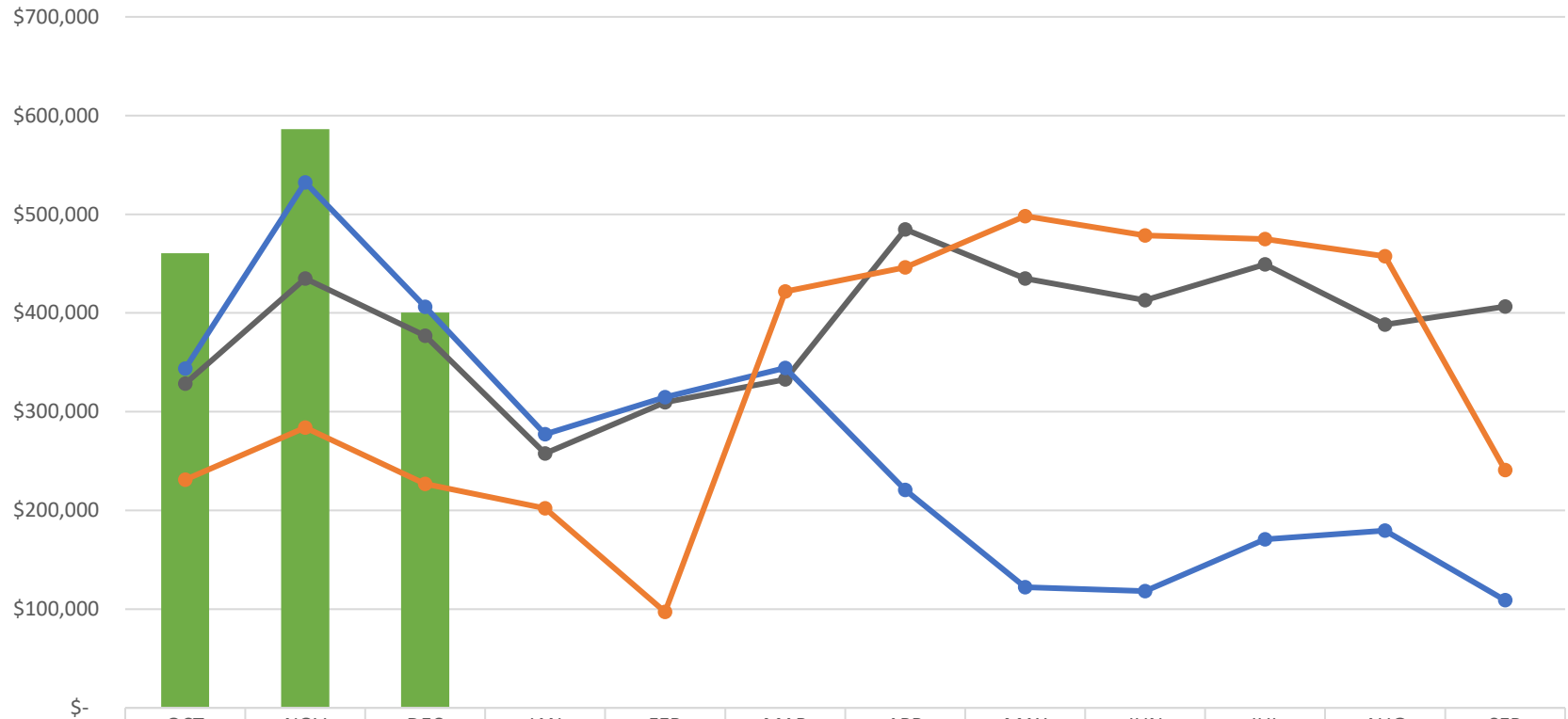
Expenses for the Convention Service fund are budgeted at \$7.5M for the 2022 fiscal year, this is an increase from the \$5.7M in the 2021 fiscal year. The year-to-year variance is due to transfers out for two CIP projects (Visitor's Center Relocation and carpet replacement) that totaled \$1,478,500. Through the period, the fund has spent \$2.9M. The three largest operational expenses for the period were:

- Other Purchased Services which totaled \$730k, an increase of \$550k compared to the same period last year. The large variance is primarily due to the city's agreement for the Agency of Record contract.
- Salaries and Wages which totaled \$214k, an increase of \$50k compared to the same period last year.
- Purchased Professional Technical Services totaled \$187k, an increase of \$171k compared to the same period last year. The increase includes the contract for the interim CVB Director.

Fiscal Year 2021 expenses were drastically lower than normal due to COVID-19 effects. During the pandemic, some fund employees were transferred to other departments within the city, which helps explain the large year-to-year variances between salaries and wages and employee benefits, but all expenses for the fund as well.



Hotel Motel Tax



	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
2022	\$460,567	\$586,085	\$400,345									
2019	\$328,542	\$435,002	\$376,857	\$257,744	\$309,604	\$332,823	\$484,744	\$434,832	\$412,880	\$449,255	\$388,349	\$406,433
2020	\$343,573	\$532,375	\$406,281	\$277,233	\$314,844	\$344,177	\$220,668	\$122,100	\$118,191	\$170,770	\$179,488	\$108,996
2021	\$231,004	\$284,017	\$226,722	\$202,144	\$97,172	\$421,657	\$446,306	\$498,198	\$478,518	\$474,937	\$457,429	\$240,875

■ 2022
 ● 2019
 ● 2020
 ● 2021



Texas Ranger Hall of Fame Fund

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	393,087	73,135	319,952	18.6%	359,595	48,452	13.5%	24,683	90,712	292,540
Net Merchandise Sale	276,485	67,287	209,198	24.3%	212,939	48,517	22.8%	18,770	63,804	269,148
Other	7,960	3,188	4,772	40.1%	7,517	4,426	58.9%	(1,238)	1,837	12,753
Interest on Investments	990	723	267	73.0%	1,500	409	27.3%	314	228	2,891
Contributions	350	100	250	28.6%	1,000	25	2.5%	75	81	400
Operating Total	678,872	144,433	534,439	21.3%	582,551	101,829	17.5%	42,604	156,663	577,732
Non-Operating										
Transfers In	707,404	176,852	530,552	25.0%	707,404	190,808	27.0%	(13,956)	163,247	707,404
Transfer from Surplus	-	-	-	-	-	-	0.0%	-	-	-
Non-Operating Total	707,404	176,852	530,552	25.0%	707,404	190,808	27.0%	(13,956)	163,247	707,404
Revenues Total	1,386,276	321,285	1,064,992	23.2%	1,289,955	292,637	22.7%	28,648	319,910	1,285,136
Expenses										
Operating										
Salaries and Wages	818,839	180,090	638,749	22.0%	768,568	174,201	22.7%	5,889	188,963	780,392
Employee Benefits	301,199	66,007	235,192	21.9%	289,314	62,481	21.6%	3,526	69,507	286,031
Purchased Professional Technical										
Services	170,559	36,912	133,647	21.6%	170,750	166,995	97.8%	(130,083)	39,360	170,559
Other	154,180	36,660	117,520	23.8%	154,180	29,672	19.2%	6,987	35,580	146,638
Supplies	97,217	16,025	81,192	16.5%	105,963	13,572	12.8%	2,453	22,435	97,217
Other Purchased Services	60,377	22,854	37,523	37.9%	60,297	21,416	35.5%	1,438	13,933	60,377
Maintenance	20,336	3,235	17,101	15.9%	20,481	1,481	7.2%	1,754	4,693	12,941
Purchased Property Services	11,037	1,596	9,441	14.5%	11,037	3,072	27.8%	(1,476)	2,547	6,384
Operating Total	1,633,744	363,380	1,270,364	22.2%	1,580,591	472,890	29.9%	(109,511)	377,018	1,560,539
Non-Operating										
Capital Expenditures	75,000	-	75,000	0.0%	75,000	-	0.0%	-	17,308	75,000
Interdepartmental Billing	2,998	749	2,249	25.0%	-	-	0.0%	749	692	2,998
Non-Operating Total	77,998	749	77,249	1.0%	75,000	-	0.0%	749	18,000	77,998
Expenses Total	1,711,742	364,129	1,347,613	21.3%	1,655,591	472,890	28.6%	(108,761)	395,017	1,638,537
Revenues Over/ (Under) Expenses	(325,466)	(42,844)	(282,621)		(365,636)	(180,253)		137,409	(75,107)	(353,400)



Revenues for the Texas Ranger Hall of Fame are budgeted at \$1.4M for the 2022 fiscal year. This is an increase from \$1.3M from the previous fiscal year. The city has collected \$144k in operational revenues through the quarter. This is an increase of \$43k compared to the same period last year.

Expenses for the Texas Ranger Hall of Fame are budgeted at \$1.7M for the 2022 fiscal year, this is an increase from \$1.66M for the 2021 fiscal year. The year-to-year variance is the result of increased wages in fiscal year 2022. Through the period, the fund has spent \$364k. The three largest operational expenses for the period were:

- Salaries and Wages which totaled, \$180k, an increase of \$6k compared to the same period last year.
- Employee Benefits totaled \$66k, an increase of \$4K compared to the same period last year.
- Purchased Professional Technical Services totaled \$36k, a decrease of \$130k compared to the same period last year as last year this account included one-time expenses related to the comprehensive master plan.

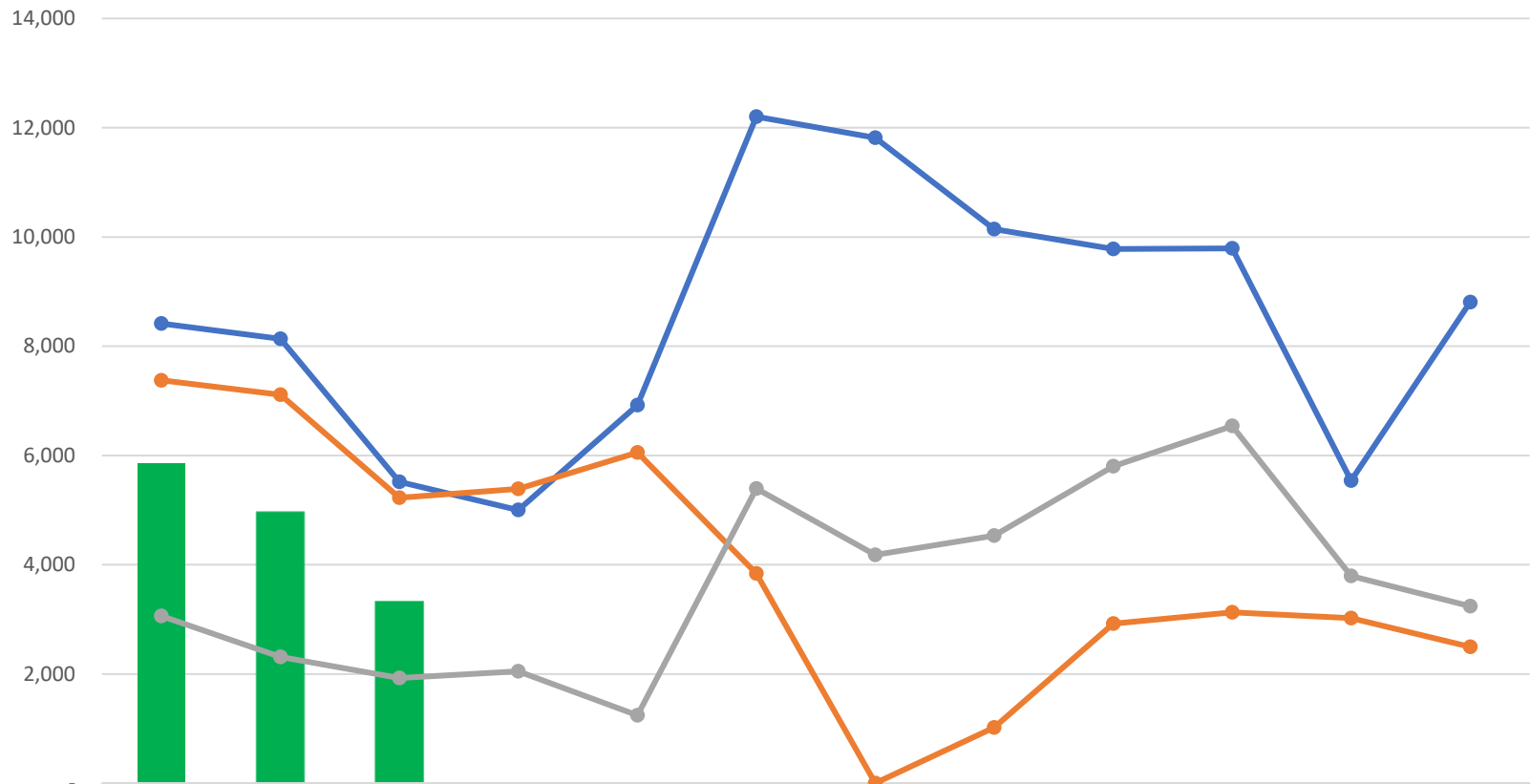
Operational performance

The fund saw a decline in revenues in FY 2021 due mostly to COVID-19 and the winter storm. The budget staff expects that visitation numbers will slowly return to normal.

- Revenues generated from charges for services and net merchandise sales totaled \$9.92 per visitor, compared to \$13.30 in FY 2021.
- Attendance is up 94% from FY 21.
- Overall operating expenses per visitor totaled \$25.68 compared to \$64.84 in FY21.
- The net operational loss per visitor totals -\$15.76 compared -\$51.55 in FY21 an improvement of 225.8%.



Texas Ranger Hall of Fame Visits



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2022	5,860	4,964	3,325									
FY2019	8,413	8,132	5,519	5,000	6,918	12,202	11,815	10,141	9,779	9,790	5,540	8,807
FY2020	7,376	7,112	5,223	5,387	6,054	3,840	-	1,017	2,919	3,127	3,020	2,493
FY2021	3,058	2,308	1,927	2,046	1,242	5,395	4,178	4,530	5,801	6,538	3,794	3,239



Zoo Fund

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	2,378,190	484,856	1,893,335	20.4%	1,483,052	448,600	30.2%	36,256	548,813	2,282,648
Net Merchandise Sale	1,168,430	277,182	891,248	23.7%	351,105	180,925	51.5%	96,257	269,638	1,108,727
Other	73,600	14,503	59,097	19.7%	713	4,918	689.8%	9,584	16,985	58,011
Interest on Investments	2,000	2,457	(457)	122.9%	500	726	145.1%	1,732	462	9,829
Contributions	250	-	250	0.0%	81	241	297.5%	(241)	58	-
Operating Total	3,622,470	778,997	2,843,473	21.5%	1,835,451	635,410	34.6%	143,588	835,955	3,459,214
Non-Operating										
Transfers In	1,908,369	477,092	1,431,277	25.0%	2,908,369	773,262	26.6%	(296,170)	440,393	1,908,369
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	1,908,369	477,092	1,431,277	25.0%	2,908,369	773,262	26.6%	(296,170)	440,393	1,908,369
Revenues Total	5,530,839	1,256,089	4,274,750	22.7%	4,743,820	1,408,672	29.7%	(152,582)	1,276,347	5,367,583
Expenses										
Operating										
Salaries and Wages	2,456,884	548,310	1,908,574	22.3%	2,119,960	445,671	21.0%	102,638	566,973	2,376,010
Supplies	853,264	261,750	591,514	30.7%	761,221	197,936	26.0%	63,813	196,907	853,264
Employee Benefits	1,063,874	227,247	836,627	21.4%	999,097	188,736	18.9%	38,511	245,509	984,736
Other	398,000	168,430	229,570	42.3%	330,000	72,463	22.0%	95,967	91,846	673,720
Purchased Property Services	646,455	147,169	499,286	22.8%	646,455	110,656	17.1%	36,513	149,182	588,678
Other Purchased Services	149,109	114,350	34,759	76.7%	133,491	87,890	65.8%	26,459	34,410	149,109
Contracts with Others	100,000	100,000	-	100.0%	100,000	100,000	100.0%	-	23,077	100,000
Maintenance	198,251	47,359	150,893	23.9%	164,443	21,023	12.8%	26,335	45,750	189,434
Purchased Professional Technical Services	242,700	31,373	211,327	12.9%	104,275	24,744	23.7%	6,629	56,008	242,700
Operating Total	6,108,537	1,645,987	4,462,550	26.9%	5,358,942	1,249,120	23.3%	396,866	1,409,662	6,157,650
Non-Operating										
Capital Expenditures	-	-	-	0.0%	4,305	4,305	100.0%	(4,305)	-	-
Interdepartmental Billing	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	-	-	-	0.0%	4,305	4,305	100.0%	(4,305)	-	-
Expenses Total	6,108,537	1,645,987	4,462,550	26.9%	5,363,247	1,253,425	23.4%	392,561	1,409,662	6,157,650
Revenues Over/ (Under) Expenses										
	(577,698)	(389,897)	(187,801)		(619,427)	155,246	-	(545,144)	(133,315)	(790,067)



Revenues for the Zoo are budgeted at \$5.5M for the 2022 fiscal year. This is an increase of about \$787k from the previous fiscal year. The city has collected \$779k in operational revenues through the period. This is an increase of \$144k compared to the same period last year.

Expenses for Zoo are budgeted at \$6.1M for the 2022 fiscal year, this is an increase from \$5.4M for the 2021 fiscal year. The increase is a result of boosting employee wages to a minimum of \$15 per hour which had a significant impact on the Zoo as well as increasing the budget for inventory purchases as a result of the increased sales seen in FY21. Through the period, the fund has spent \$1.6M.

The three largest operational expenses for the period were:

- Salaries and Wages which totaled \$550k, an increase of \$103k compared to the same period last year.
- Supplies which totaled \$262k, an increase of \$64K compared to the same period last year.
- Employee Benefits which totaled \$227k, an increase of \$38k compared to the same period last year.

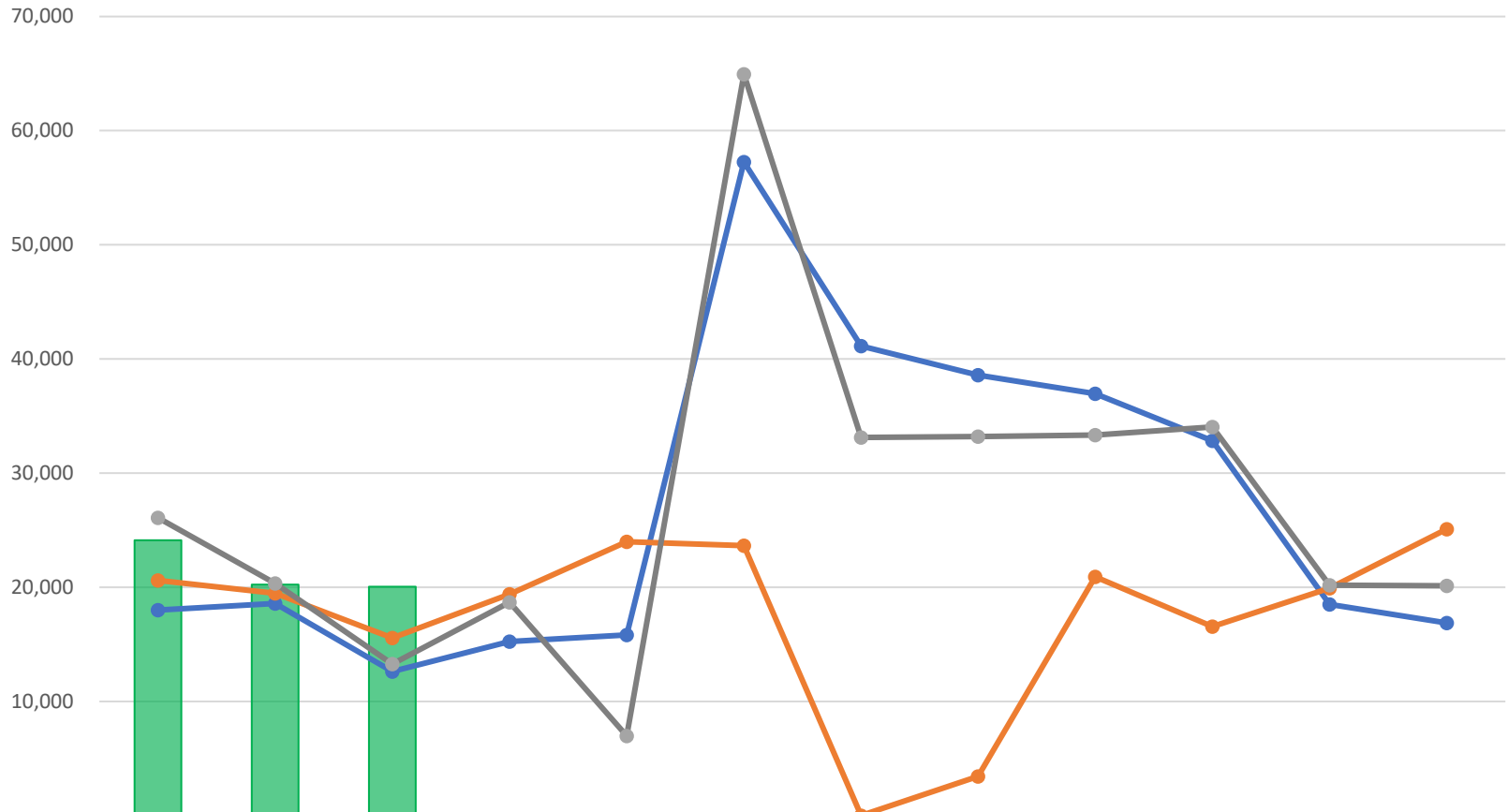
Operational performance

The zoo saw a major increase in Net Merchandise sales and other revenues in FY 2021, even with the effect of the winter storm in February. The zoo generated higher than budgeted amounts for FY 2021. The zoo expects these two categories to continue to trend upward for FY 2022.

- Revenues generated from charges for services and net merchandise sales totaled \$17.18 per visitor, compared to \$13.56 in FY 2021.
- Attendance is up nearly 8% from FY 2021.
- Overall operating expenses per visitor totaled \$37.12 compared to \$26.91 in FY21.
- The net operational loss per visitor totals -\$19.93 compared to -\$13.35 in FY21 an increase of 49.3%.



Zoo Attendance



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 2022	24,106	20,238	20,040									
FY2019	17,998	18,566	12,623	15,256	15,812	57,253	41,132	38,594	36,965	32,835	18,491	16,859
FY2020	20,588	19,471	15,556	19,384	23,993	23,633	-	3,431	20,904	16,560	19,925	25,099
FY 2021	26,081	20,334	13,265	18,675	6,980	64,946	33,122	33,208	33,343	34,031	20,172	20,136



Cottonwood Golf Fund

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last Year YTD	Last Year % of Budget	Year to Year Variance	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	1,596,086	356,739	1,239,347	22.4%	1,325,243	305,123	23.0%	51,616	368,328	1,881,510
Net Merchandise Sale	711,908	138,360	573,548	19.4%	653,000	150,446	23.0%	(12,086)	164,286	553,440
Other	5,877	2,116	3,761	36.0%	6,424	1,787	27.8%	329	1,356	8,463
Interest on Investments	1,000	1,558	(558)	155.8%	1,200	485	40.4%	1,073	231	6,232
Contributions	-	-	-	0.0%	-	-	0.0%	-	-	-
Operating Total	2,314,871	498,773	1,816,098	21.5%	1,985,867	457,841	23.1%	40,932	534,201	2,449,645
				0.0%			0.0%			
Non-Operating										
Transfers In	12,403	3,101	9,302	25.0%	690,707	181,972	26.3%	(178,871)	2,862	12,403
Transfer from Surplus	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	12,403	3,101	9,302	25.0%	690,707	181,972	26.3%	(178,871)	2,862	12,403
Revenues Total	2,327,274	501,873	1,825,401	21.6%	2,676,574	639,813	23.9%	(137,939)	537,063	2,462,048
Expenses										
Operating										
Purchased Professional Technical										
Services	442,932	426,939	15,993	96.4%	413,325	397,521	96.2%	29,418	102,215	442,932
Salaries and Wages	601,731	113,450	488,281	18.9%	616,930	94,939	15.4%	18,511	138,861	491,616
Other	450,500	85,105	365,395	18.9%	450,500	93,972	20.9%	(8,867)	103,962	340,419
Employee Benefits	237,723	44,670	193,053	18.8%	259,245	35,870	13.8%	8,800	54,859	193,569
Supplies	256,976	40,033	216,943	15.6%	259,461	57,568	22.2%	(17,535)	59,302	256,976
Maintenance	143,492	29,116	114,376	20.3%	121,219	26,736	22.1%	2,380	33,114	116,462
Other Purchased Services	174,399	17,320	157,079	9.9%	155,975	104,117	66.8%	(86,797)	40,246	174,399
Purchased Property Services	290,864	3,785	287,079	1.3%	290,864	2,304	0.8%	1,481	67,122	15,140
Operating Total	2,598,617	760,417	1,838,200	29.3%	2,567,519	813,026	31.7%	(52,609)	599,681	2,031,513
Non-Operating										
Transfers Out	-	-	-	0.0%	-	-	0.0%	-	-	-
Capital Expenditures	-	-	-	0.0%	3,075	3,075	100.0%	(3,075)	-	-
Interdepartmental Billing	-	-	-	0.0%	-	-	0.0%	-	-	-
Non-Operating Total	-	-	-	0.0%	3,075	3,075	100.0%	(3,075)	-	-
Expenses Total	2,598,617	760,417	1,838,200	29.3%	2,570,594	816,101	31.7%	(55,684)	599,681	2,031,513
Revenues Over/ (Under) Expenses	(271,343)	(258,544)	(12,799)		105,980	(176,288)		(82,255)	(62,618)	430,534



Revenues for the Cottonwood Creek Golf Course are budgeted at \$2.3M for the 2022 fiscal year. This is a decrease from \$2.7M from the previous fiscal year which is mainly attributable to decreasing the transfer from the General Fund for the fiscal year. The city has collected \$499k in operational revenues through the quarter. This is an increase of \$41k compared to the same period last year.

Expenses for Cottonwood Creek Golf Course are budgeted at \$2.6M for the 2022 fiscal year, this is a slight increase over the 2021 fiscal year. Through the period, the fund has spent \$760k. The three largest operational expenses for the period were:

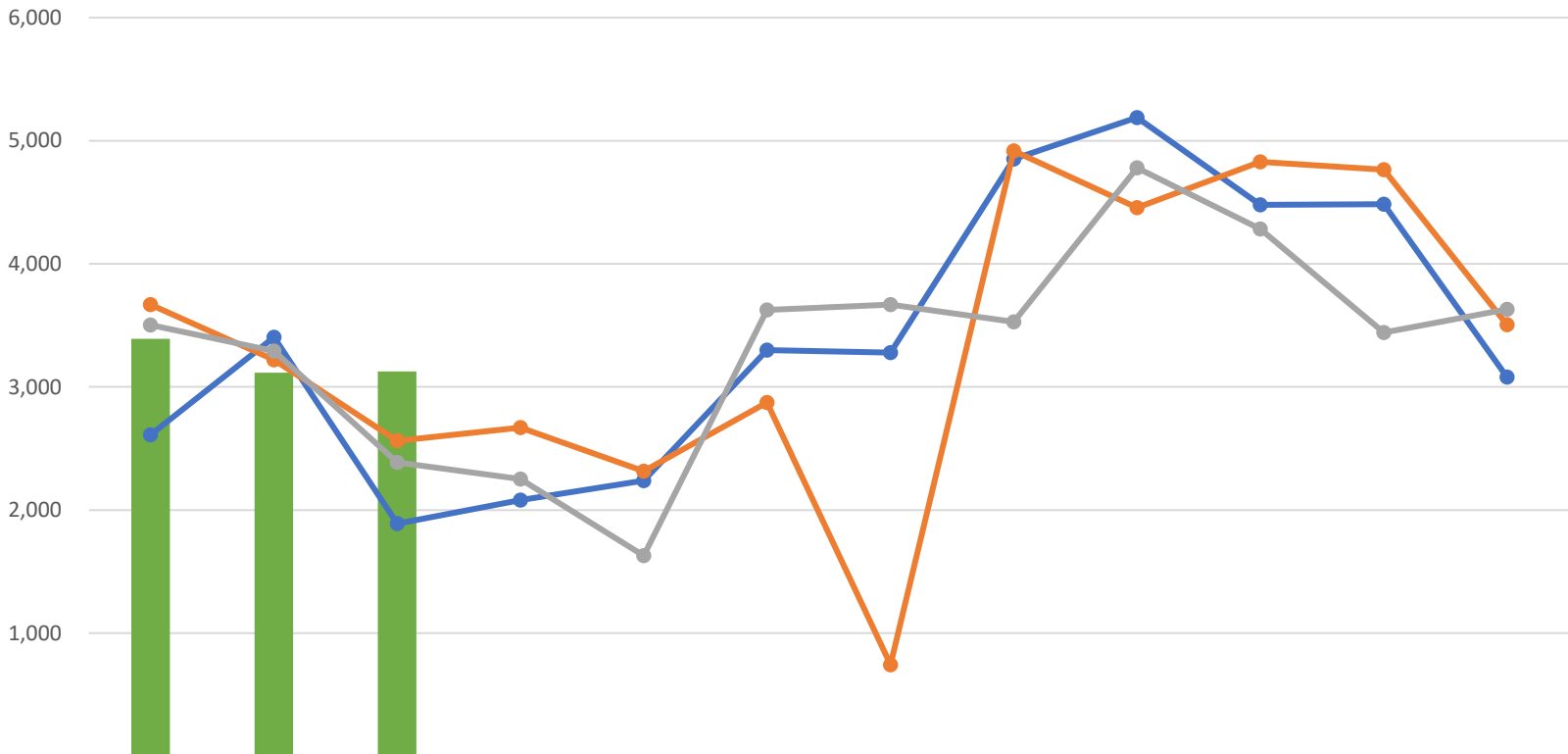
- Purchased Professional Technical Service which totaled \$427K, an increase of \$29k compared to the same period last year.
- Salaries and Wages totaled \$113k, an increase of \$19K through the same period last year.
- Other Services totaled \$85k, a decrease of \$9k through the same period last year.

Operational performance

- Revenues generated from charges for services and net merchandise sales totaled \$51.38 per round, compared to \$49.63 in FY 2021.
- Rounds played through FY 22 are down 5% from FY 21.
- Overall operating expenses per round totaled \$78.91 compared to \$88.56 in FY21.
- The net operational loss per round totals \$-27.53 compared to -\$38.94 in FY21 an improvement of 29%.



Cottonwood Creek Golf



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY2022	3,392	3,117	3,127									
FY2019	2,611	3,403	1,890	2,081	2,240	3,299	3,279	4,850	5,188	4,479	4,485	3,079
FY2020	3,669	3,221	2,563	2,670	2,316	2,874	745	4,917	4,455	4,828	4,764	3,505
FY2021	3,502	3,292	2,386	2,253	1,630	3,625	3,668	3,529	4,779	4,283	3,441	3,630



Drainage Fund

	Budget	Year to Date Actuals	Remaining Budget	% of Budget	Last Year's Budget	Last YTD	Year to Year Variance	Last Year % of Budget	YTD Monthly Budget	FY 22 Projections
Revenues										
Operating										
Charges for Services	5,710,258	1,419,868	4,290,390	24.9%	-	-	1,419,868	0.0%	1,317,752	5,679,472
Interest on Investments	2,000	357	1,643	17.9%	-	-	357	0.0%	462	1,430
Other	-	-	-	0.0%	-	-	-	0.0%	-	-
Intergovernmental	-	-	-	0.0%	-	-	-	0.0%	-	-
Operating Total	5,712,258	1,420,225	4,292,033	24.9%	-	-	1,420,225	0.0%	1,318,213	5,680,901
Revenues Total	5,712,258	1,420,225	4,292,033	24.9%	-	-	1,420,225	0.0%	1,318,213	5,680,901
Expenses										
Operating										
Salaries and Wages	663,383	112,533	550,850	17.0%	-	-	112,533	0.0%	153,088	487,642
Purchased Professional Technical Services	963,800	94,149	869,652	9.8%	-	-	94,149	0.0%	222,415	963,800
Employee Benefits	229,874	38,796	191,078	16.9%	-	-	38,796	0.0%	53,048	168,118
Maintenance	204,711	17,367	187,344	8.5%	-	-	17,367	0.0%	47,241	69,469
Other Purchased Services	104,855	5,749	99,106	5.5%	-	-	5,749	0.0%	24,197	104,855
Supplies	41,222	3,470	37,752	8.4%	-	-	3,470	0.0%	9,513	41,222
Purchased Property Services	3,500	-	3,500	0.0%	-	-	-	0.0%	808	-
Other	250,000	-	250,000	0.0%	-	-	-	0.0%	57,692	-
Operating Total	2,461,345	272,064	2,189,281	11.1%	-	-	272,064	0.0%	568,003	1,835,106
Non-Operating										
Interdepartmental Billing	2,034,321	446,080	1,588,241	21.9%	-	-	446,080	0.0%	469,459	2,034,321
Capital Expenditures	550,000	184,400	365,600	33.5%	-	-	184,400	0.0%	126,923	550,000
Transfers Out	705,000	-	705,000	0.0%	-	-	-	0.0%	162,692	705,000
Non-Operating Total	3,289,321	630,480	2,658,841	19.2%	-	-	630,480	0.0%	759,074	3,289,321
Expenses Total	5,750,666	902,545	4,848,122	15.7%	-	-	902,545	0.0%	1,327,077	5,124,427
Revenues Over/ (Under) Expenses										
	(38,408)	517,681	(556,089)		-	-	517,681		(8,863)	556,474



Revenues for the Drainage Fund are budgeted at \$5.7M for the 2022 fiscal year. Through the first quarter of the fiscal year, revenues totaled \$1.4M which exceeds the monthly budget by about \$100k.

Expenses for the Drainage Fund are budgeted at \$5.8M for the 2022 fiscal year. Through the period, the fund has spent \$903K. The largest portion of which is for services provided by other departments to the fund. The three largest operational expenses for the period were:

- Purchased Professional Technical Service which totaled \$94k and is below the monthly budget of \$222k.
- Salaries and Wages which totaled \$113k which is below the monthly budget of \$153k.
- Employee Benefits which totaled \$38K which is below the monthly budget of \$53k.

This is the first full year of operations for the Drainage Fund, so comparative information to prior years is not yet available.



